

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I874G ALLIANZ GLOBAL CORPORATE & SPECIALTY SE, SG I

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	400,010	1,871,425	10,964,030	0	1,428,971	12,332	0	10,621,297	0	5,719,587	2,096,140	0	0	18,437,024	33,113,792
Reinsurance business accepted -																
In Singapore	2	57,852	0	1,073,768	0	16,936	0	0	413,264	0	13,953	0	0	0	427,217	1,575,773
From other ASEAN countries	3	0	0	179,163	0	0	0	0	41,675	0	0	0	0	0	41,675	220,838
From other countries	4	0	0	1,548,135	0	772,331	0	0	201,893	0	0	0	0	0	201,893	2,522,359
Total (2 to 4)	5	57,852	0	2,801,066	0	789,267	0	0	656,832	0	13,953	0	0	0	670,785	4,318,970
Reinsurance business ceded -																
In Singapore	6	125,554	673,216	7,997,609	0	46,973	0	0	2,871,251	0	2,427,601	87,720	0	0	5,386,572	14,229,924
To other ASEAN countries	7	0	0	2,261	0	0	0	0	(2,824)	0	0	0	0	0	(2,824)	(563)
To other countries	8	75,043	32,164	137,555	0	54,617	0	0	134,922	0	315,908	12,188	0	0	463,018	762,397
Total (6 to 8)	9	200,597	705,380	8,137,425	0	101,590	0	0	3,003,349	0	2,743,509	99,908	0	0	5,846,766	14,991,758
Net premiums written (1 + 5 - 9)	10	257,265	1,166,045	5,627,671	0	2,116,648	12,332	0	8,274,780	0	2,990,031	1,996,232	0	0	13,261,043	22,441,004
Premium liabilities at beginning of period	11	283,131	41,583	1,311,241	150	1,578,451	5,689	0	3,954,585	0	2,830,387	1,210,041	0	0	7,995,013	11,215,258
Premium liabilities at end of period	12	55,730	575,787	848,190	0	1,082,442	5,071	0	4,499,837	0	4,436,023	1,735,921	0	0	10,671,781	13,239,001
Premiums earned during the period (10 + 11 - 12)	13	484,666	631,841	6,090,722	150	2,612,657	12,950	0	7,729,528	0	1,384,395	1,470,352	0	0	10,584,275	20,417,261
B. CLAIMS																
Gross claims settled																
Direct business	14	1,149,776	51,134	3,446,347	3,582,084	1,414,250	4,892	0	328,794	67,892	3,001,182	1,031,826	0	0	4,429,694	14,078,177
Reinsurance business accepted -																
In Singapore	15	0	0	2,730	0	231,150	112	0	3,623	0	0	0	0	0	3,623	237,615
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	(51,619)	0	363,217	0	0	0	0	0	0	0	0	0	311,598
Total (15 to 17)	18	0	0	(48,889)	0	594,367	112	0	3,623	0	0	0	0	0	3,623	549,213
Recoveries from reinsurance business ceded -																
In Singapore	19	122,581	0	1,944,280	981	141,473	0	0	26,174	(6,043)	2,940,019	366,394	0	0	3,326,544	5,535,859
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	63,907	0	0	(24,099)	0	0	0	0	0	(24,099)	39,808
Total (19 to 21)	22	122,581	0	1,944,280	981	205,380	0	0	2,075	(6,043)	2,940,019	366,394	0	0	3,302,445	5,575,667
Net claims settled (14 + 18 - 22)	23	1,027,195	51,134	1,453,178	3,581,103	1,803,237	5,004	0	330,342	73,935	61,163	665,432	0	0	1,130,872	9,051,723
Claims liabilities at end of period	24	359,410	617,909	4,442,966	10,197,638	6,162,141	162,097	9,886	5,926,060	125,044	17,993,464	6,558,114	0	56,200	30,658,882	52,610,929
Claims liabilities at beginning of period	25	1,525,141	0	1,657,959	14,091,598	5,775,937	313,887	17,411	36,440,506	136,382	12,726,908	705,403	0	110,200	50,119,399	73,501,332
Net claims incurred (23 + 24 - 25)	26	(138,536)	669,043	4,238,185	(312,857)	2,189,441	(146,786)	(7,525)	(30,184,104)	62,597	5,327,719	6,518,143	0	(54,000)	(18,329,645)	(11,838,680)
C. MANAGEMENT EXPENSES																
Management Expenses	27	101,497	414,850	3,051,396	0	491,731	2,734	0	2,500,095	0	1,270,990	464,665	0	0	4,235,750	8,297,958
D. DISTRIBUTION EXPENSES																
Commissions	28	53,856	276,217	1,510,537	0	312,867	795	0	1,504,961	0	287,209	282,946	0	0	2,075,116	4,229,388
Reinsurance commissions	29	20,964	55,856	1,490,145	0	6,616	0	0	557,802	0	307,309	13,913	0	0	879,024	2,452,605
Net commissions incurred (28 - 29)	30	32,892	220,361	20,392	0	306,251	795	0	947,159	0	(20,100)	269,033	0	0	1,196,092	1,776,783
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	488,813	(672,413)	(1,219,251)	313,007	(374,766)	156,207	7,525	34,466,378	(62,597)	(5,194,214)	(5,781,489)	0	54,000	23,482,078	22,181,200
F. NET INVESTMENT INCOME	33	10,193	41,663	306,449	0	49,384	275	0	251,083	0	127,645	46,666	0	0	425,394	833,358
G. OPERATING RESULT (32 + 33)	34	499,006	(630,750)	(912,802)	313,007	(325,382)	156,482	7,525	34,717,461	(62,597)	(5,066,569)	(5,734,823)	0	54,000	23,907,472	23,014,558