

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I865G ETIQA INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	667,942	38,040	7,295,394	11,611,874	7,487,493	1,951,458	696,903	1,536,744	2,909,824	612,523	0	0	1,500,894	6,559,985	36,309,089
Reinsurance business accepted -																
In Singapore	2	49,345	0	686,672	2,800	31,337	7,921	0	47,665	114,712	139,636	0	0	13,934	315,947	1,094,022
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	49,345	0	686,672	2,800	31,337	7,921	0	47,665	114,712	139,636	0	0	13,934	315,947	1,094,022
Reinsurance business ceded -																
In Singapore	6	135,857	35,070	1,082,701	289,991	175,804	255	0	108,922	708,674	152,801	0	0	325,530	1,295,927	3,015,605
To other ASEAN countries	7	57,748	(343)	1,036,262	96,664	41,614	194,183	0	16,194	267,486	73,936	0	0	57,747	415,363	1,841,491
To other countries	8	0	0	0	0	0	0	0	0	377	0	0	0	0	377	377
Total (6 to 8)	9	193,605	34,727	2,118,963	386,655	217,418	194,438	0	125,116	976,537	226,737	0	0	383,277	1,711,667	4,857,473
Net premiums written (1 + 5 - 9)	10	523,682	3,313	5,863,103	11,228,019	7,301,412	1,764,941	696,903	1,459,293	2,047,999	525,422	0	0	1,131,551	5,164,265	32,545,638
Premium liabilities at beginning of period	11	83,586	2,220	3,176,133	6,781,478	4,042,631	467,032	135,315	465,342	695,676	115,704	0	0	576,862	1,853,584	16,541,979
Premium liabilities at end of period	12	93,357	0	4,931,966	6,083,800	4,163,694	646,127	215,204	492,091	1,051,516	224,094	0	0	471,649	2,239,350	18,373,498
Premiums earned during the period (10 + 11 - 12)	13	513,911	5,533	4,107,270	11,925,697	7,180,349	1,585,846	617,014	1,432,544	1,692,159	417,032	0	0	1,236,764	4,778,499	30,714,119
B. CLAIMS																
Gross claims settled																
Direct business	14	58,907	0	1,033,823	12,727,581	5,289,945	66,033	214,754	733,085	713,359	200,474	0	0	806,964	2,453,882	21,844,925
Reinsurance business accepted -																
In Singapore	15	13,922	0	120,221	0	405,155	0	0	19,897	(1,261)	10,342	0	0	4,267	33,245	572,543
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	13,922	0	120,221	0	405,155	0	0	19,897	(1,261)	10,342	0	0	4,267	33,245	572,543
Recoveries from reinsurance business ceded -																
In Singapore	19	13,385	0	237,159	472,783	331,777	0	0	417	328,679	19,753	0	0	200,929	549,778	1,604,882
To other ASEAN countries	20	2,451	0	137,332	196,234	128,984	0	0	0	154,258	3,248	0	0	10,157	167,663	632,664
To other countries	21	9	0	0	0	0	0	0	0	568	0	0	0	0	568	577
Total (19 to 21)	22	15,845	0	374,491	669,017	460,761	0	0	417	483,505	23,001	0	0	211,086	718,009	2,238,123
Net claims settled (14 + 18 - 22)	23	56,984	0	779,553	12,058,564	5,234,339	66,033	214,754	752,565	228,593	187,815	0	0	600,145	1,769,118	20,179,345
Claims liabilities at end of period	24	87,563	1,296	1,858,422	30,602,360	14,175,542	371,978	45,298	3,599,992	124,956	744,511	0	0	880,643	5,350,102	52,492,561
Claims liabilities at beginning of period	25	70,871	0	1,574,753	32,460,613	16,343,124	13,340	22,414	3,384,697	56,610	574,835	0	0	702,289	4,718,431	55,203,546
Net claims incurred (23 + 24 - 25)	26	73,676	1,296	1,063,222	10,200,311	3,066,757	424,671	237,638	967,860	296,939	357,491	0	0	778,499	2,400,789	17,468,360
C. MANAGEMENT EXPENSES																
Management Expenses	27	135,514	7,187	1,508,019	2,194,313	1,420,502	370,177	131,663	299,336	571,413	142,102	0	0	286,191	1,299,042	7,066,417
D. DISTRIBUTION EXPENSES																
Commissions	28	147,153	2,633	943,803	1,658,544	745,554	503,372	147,980	296,805	950,481	126,947	0	0	212,713	1,586,946	5,735,985
Reinsurance commissions	29	38,590	5,293	570,955	0	7,431	34	0	12,336	248,171	48,549	0	0	94,241	403,297	1,025,600
Net commissions incurred (28 - 29)	30	108,563	(2,660)	372,848	1,658,544	738,123	503,338	147,980	284,469	702,310	78,398	0	0	118,472	1,183,649	4,710,385
Other distribution expenses	31	85,421	0	114,814	43,759	85,807	3,755	2,627	52,413	6,238	20,010	0	0	49,690	128,351	464,534
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	110,737	(290)	1,048,367	(2,171,230)	1,869,160	283,905	97,106	(171,534)	115,259	(180,969)	0	0	3,912	(233,332)	1,004,423
F. NET INVESTMENT INCOME	33	149,758	7,942	1,666,529	2,424,960	1,569,812	409,087	145,502	330,799	631,475	157,039	0	0	316,273	1,435,586	7,809,176
G. OPERATING RESULT (32 + 33)	34	260,495	7,652	2,714,896	253,730	3,438,972	692,992	242,608	159,265	746,734	(23,930)	0	0	320,185	1,202,254	8,813,599