

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I895G QBE INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	6,761,234	40,440,550	10,293,430	10,665,763	23,311,939	5,511,950	18,383,317	9,463,999	1,143,936	4,034,358	12,470,273	2,171,526	4,817,074	34,101,166	149,469,349
Reinsurance business accepted -																
In Singapore	2	10,398	1,559,326	401,658	4,837,776	230,318	5,837	16,886	87,740	0	156,408	466,578	0	3,936	714,662	7,776,861
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	33,444	0	0	0	0	0	0	0	493	895,432	0	0	895,925	929,369
Total (2 to 4)	5	10,398	1,592,770	401,658	4,837,776	230,318	5,837	16,886	87,740	0	156,901	1,362,010	0	3,936	1,610,587	8,706,230
Reinsurance business ceded -																
In Singapore	6	116,905	174,881	107,176	0	0	0	0	32,022	318,490	1,125	110,522	0	21,174	483,333	882,295
To other ASEAN countries	7	0	36,310	4,979	0	0	0	0	0	0	0	0	0	0	0	41,289
To other countries	8	561,471	4,851,138	5,492,420	275,491	182,986	277,636	0	622,335	5	786,928	1,537,360	2,171,526	2,323,045	7,441,199	19,082,341
Total (6 to 8)	9	678,376	5,062,329	5,604,575	275,491	182,986	277,636	0	654,357	318,495	788,053	1,647,882	2,171,526	2,344,219	7,924,532	20,005,925
Net premiums written (1 + 5 - 9)	10	6,093,256	36,970,991	5,090,513	15,228,048	23,359,271	5,240,151	18,400,203	8,897,382	825,441	3,403,206	12,184,401	0	2,476,791	27,787,221	138,169,654
Premium liabilities at beginning of period	11	1,725,000	12,875,000	3,784,000	4,660,000	11,505,000	1,353,000	6,836,000	3,609,000	837,000	3,087,000	4,841,000	0	1,693,000	14,067,000	56,805,000
Premium liabilities at end of period	12	1,387,000	12,879,000	5,769,000	4,358,000	10,804,000	1,208,000	5,662,000	2,740,000	737,000	2,121,000	3,411,000	0	1,188,000	10,197,000	52,264,000
Premiums earned during the period (10 + 11 - 12)	13	6,431,256	36,966,991	3,105,513	15,530,048	24,060,271	5,385,151	19,574,203	9,766,382	925,441	4,369,206	13,614,401	0	2,981,791	31,657,221	142,710,654
B. CLAIMS																
Gross claims settled																
Direct business	14	1,374,719	26,804,250	6,652,901	7,984,454	15,910,436	2,833,826	12,776,724	1,956,677	-2,670,564	509,856	3,677,702	485,819	2,239,038	6,198,528	80,535,838
Reinsurance business accepted -																
In Singapore	15	0	184,925	100,309	2,033,128	1,318,784	0	23,038	28,944	0	14,103	349	0	0	43,396	3,703,580
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	15,768	0	0	0	0	0	224	0	0	0	0	0	224	15,992
Total (15 to 17)	18	0	200,693	100,309	2,033,128	1,318,784	0	23,038	29,168	0	14,103	349	0	0	43,620	3,719,572
Recoveries from reinsurance business ceded -																
In Singapore	19	48,602	242,739	0	0	0	0	0	841	-1,229,429	1,941	137,125	0	7,607	-1,081,915	-790,574
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	83,119	3,407,399	2,778,748	0	0	0	0	0	-1,643,497	7,276	519,421	485,819	1,718,705	1,087,724	7,356,990
Total (19 to 21)	22	131,721	3,650,138	2,778,748	0	0	0	0	841	-2,872,926	9,217	656,546	485,819	1,726,312	5,809	6,566,416
Net claims settled (14 + 18 - 22)	23	1,242,998	23,354,805	3,974,462	10,017,582	17,229,220	2,833,826	12,799,762	1,985,004	202,362	514,742	3,021,505	0	512,726	6,236,339	77,688,994
Claims liabilities at end of period	24	2,347,000	22,142,000	2,383,000	11,721,000	23,914,000	846,000	4,314,000	7,630,000	873,000	2,806,000	9,139,000	0	236,000	20,684,000	88,351,000
Claims liabilities at beginning of period	25	2,931,000	29,182,000	2,035,000	10,995,000	26,028,000	1,744,000	3,671,000	7,251,000	1,937,000	1,901,000	10,291,000	0	325,000	21,705,000	98,291,000
Net claims incurred (23 + 24 - 25)	26	658,998	16,314,805	4,322,462	10,743,582	15,115,220	1,935,826	13,442,762	2,364,004	-861,638	1,419,742	1,869,505	0	423,726	5,215,339	67,748,994
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,390,277	8,435,545	1,161,485	3,474,532	5,329,805	1,195,627	4,198,311	2,030,085	188,338	776,498	2,780,073	0	565,121	6,340,115	31,525,697
D. DISTRIBUTION EXPENSES																
Commissions	28	1,544,865	6,698,408	1,953,596	3,495,121	3,517,348	1,649,881	2,308,240	1,730,562	165,229	744,796	2,313,237	261,785	871,763	6,087,372	27,254,831
Reinsurance commissions	29	36,641	41,268	19,621	0	0	0	0	74,055	40,755	28	155,844	261,785	206,713	739,180	836,710
Net commissions incurred (28 - 29)	30	1,508,224	6,657,140	1,933,975	3,495,121	3,517,348	1,649,881	2,308,240	1,656,507	124,474	744,768	2,157,393	0	665,050	5,348,192	26,418,121