

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I865G ETIQA INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	557,195	0	2,349,889	15,438,588	5,033,483	182,775	66,924	1,052,821	978,036	628,767	0	0	1,407,860	4,067,484	27,696,338
Reinsurance business accepted -																
In Singapore	2	21,442	0	386,281	869	32,065	1,500	0	52,000	22,923	34,771	0	0	58,977	168,671	610,828
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	21,442	0	386,281	869	32,065	1,500	0	52,000	22,923	34,771	0	0	58,977	168,671	610,828
Reinsurance business ceded -																
In Singapore	6	102,812	0	658,778	203,818	134,831	27,301	0	33,840	405,066	144,383	0	0	395,346	978,635	2,106,175
To other ASEAN countries	7	61,579	0	303,367	67,939	30,579	30,141	0	6,437	109,280	78,629	0	0	13,878	208,224	701,829
To other countries	8	0	0	33,046	0	0	0	0	0	22,016	0	0	0	0	22,016	55,062
Total (6 to 8)	9	164,391	0	995,191	271,757	165,410	57,442	0	40,277	536,362	223,012	0	0	409,224	1,208,875	2,863,066
Net premiums written (1 + 5 - 9)	10	414,246	0	1,740,979	15,167,700	4,900,138	126,833	66,924	1,064,544	464,597	440,526	0	0	1,057,613	3,027,280	25,444,100
Premium liabilities at beginning of period	11	382,290	0	1,730,351	11,604,570	5,895,618	168,125	55,452	1,208,969	671,976	795,212	0	0	911,815	3,587,972	23,424,378
Premium liabilities at end of period	12	77,550	0	421,225	15,648,192	6,027,683	42,924	21,456	394,090	253,554	218,191	0	0	316,532	1,182,367	23,421,397
Premiums earned during the period (10 + 11 - 12)	13	718,986	0	3,050,105	11,124,078	4,768,073	252,034	100,920	1,879,423	883,019	1,017,547	0	0	1,652,896	5,432,885	25,447,081
B. CLAIMS																
Gross claims settled																
Direct business	14	278,526	0	149,002	12,177,929	5,312,863	17,882	14,510	386,691	(223,553)	485,050	0	0	666,042	1,314,230	19,264,942
Reinsurance business accepted -																
In Singapore	15	5,031	0	58,906	0	399,710	0	0	16,641	(2,247)	33,097	0	0	7,360	54,851	518,498
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	5,031	0	58,906	0	399,710	0	0	16,641	(2,247)	33,097	0	0	7,360	54,851	518,498
Recoveries from reinsurance business ceded -																
In Singapore	19	49,859	0	77,227	131,976	142,919	0	0	29,388	(171,336)	331,001	0	0	240,697	429,750	831,731
To other ASEAN countries	20	11,697	0	14,210	75,899	5,102	0	0	7,472	(100,485)	46,745	0	0	43,353	(2,915)	103,993
To other countries	21	0	0	14	0	0	0	0	0	(613)	0	0	0	0	(613)	(599)
Total (19 to 21)	22	61,556	0	91,451	207,875	148,021	0	0	36,860	(272,434)	377,746	0	0	284,050	426,222	935,125
Net claims settled (14 + 18 - 22)	23	222,001	0	116,457	11,970,054	5,564,552	17,882	14,510	366,472	46,634	140,401	0	0	389,352	942,859	18,848,315
Claims liabilities at end of period	24	34,172	1,255	648,745	25,217,531	16,461,462	10,033	1,136	631,529	79,579	475,928	0	0	207,110	1,394,146	43,768,480
Claims liabilities at beginning of period	25	394,470	1,380	509,189	23,990,496	15,287,423	6,732	5,541	679,286	116,407	459,832	0	0	257,320	1,512,845	41,708,076
Net claims incurred (23 + 24 - 25)	26	(138,297)	(125)	256,013	13,197,089	6,738,591	21,183	10,105	318,715	9,806	156,497	0	0	339,142	824,160	20,908,719
C. MANAGEMENT EXPENSES																
Management Expenses	27	59,773	0	282,644	1,594,885	523,267	19,035	6,913	114,127	103,398	68,543	0	0	151,525	437,593	2,924,110
D. DISTRIBUTION EXPENSES																
Commissions	28	128,736	0	377,877	2,287,789	522,313	47,642	9,774	220,285	204,871	103,326	0	0	343,367	871,849	4,245,980
Reinsurance commissions	29	29,957	0	304,628	0	6,280	9,937	0	3,181	128,763	45,563	0	0	111,190	288,697	639,499
Net commissions incurred (28 - 29)	30	98,779	0	73,249	2,287,789	516,033	37,705	9,774	217,104	76,108	57,763	0	0	232,177	583,152	3,606,481
Other distribution expenses	31	3,490	0	28,183	80,453	92,216	649	837	23,889	(23,653)	4,315	0	0	14,923	19,474	225,302
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	695,241	125	2,410,016	(6,036,138)	(3,102,034)	173,462	73,291	1,205,588	717,360	730,429	0	0	915,129	3,568,506	(2,217,531)
F. NET INVESTMENT INCOME	33	53,160	0	251,376	1,418,445	465,379	16,930	6,148	101,501	91,960	60,960	0	0	134,760	389,181	2,600,619
G. OPERATING RESULT (32 + 33)	34	748,401	125	2,661,392	(4,617,693)	(2,636,655)	190,392	79,439	1,307,089	809,320	791,389	0	0	1,049,889	3,957,687	383,088