

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R907G KOREAN REINSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	112,375	160,261	2,125,512	0	0	0	0	0	0	0	0	0	477,926	477,926	2,876,074
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	112,375	160,261	2,125,512	0	0	0	0	0	0	0	0	0	477,926	477,926	2,876,074
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	112,375	160,261	2,125,512	0	0	0	0	0	0	0	0	0	477,926	477,926	2,876,074
Premium liabilities at beginning of period	11	12,320	30,888	533,266	859	0	0	0	0	0	0	0	0	128,636	128,636	705,969
Premium liabilities at end of period	12	28,094	40,065	850,205	0	0	0	0	0	0	0	0	0	191,170	191,170	1,109,534
Premiums earned during the period (10 + 11 - 12)	13	96,601	151,084	1,808,573	859	0	0	0	0	0	0	0	0	415,392	415,392	2,472,509
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	26,542	71,689	434,968	92,011	1,528	0	0	0	0	0	0	0	1,265,404	1,265,404	1,892,142
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	26,542	71,689	434,968	92,011	1,528	0	0	0	0	0	0	0	1,265,404	1,265,404	1,892,142
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	26,542	71,689	434,968	92,011	1,528	0	0	0	0	0	0	0	1,265,404	1,265,404	1,892,142
Claims liabilities at end of period	24	87,000	195,000	1,465,000	243,000	4,000	0	0	0	0	0	0	0	616,000	616,000	2,610,000
Claims liabilities at beginning of period	25	149,000	272,000	723,000	414,000	74,000	0	0	0	0	0	0	0	1,048,000	1,048,000	2,680,000
Net claims incurred (23 + 24 - 25)	26	(35,458)	(5,311)	1,176,968	(78,989)	(68,472)	0	0	0	0	0	0	0	833,404	833,404	1,822,142
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	4,468	6,372	84,506	0	0	0	0	0	0	0	0	0	19,001	19,001	114,347
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	26,665	28,518	606,697	0	0	0	0	0	0	0	0	0	156,022	156,022	817,902
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	26,665	28,518	606,697	0	0	0	0	0	0	0	0	0	156,022	156,022	817,902
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	100,926	121,505	(59,598)	79,848	68,472	0	0	0	0	0	0	0	(593,035)	(593,035)	(281,882)
<b>F. NET INVESTMENT INCOME</b>	33	5,520	7,873	104,415	0	0	0	0	0	0	0	0	0	23,478	23,478	141,286
<b>G. OPERATING RESULT (32 + 33)</b>	34	106,446	129,378	44,817	79,848	68,472	0	0	0	0	0	0	0	(569,557)	(569,557)	(140,596)