

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,134,157	69,967	13,865,343	224,587	1,747,934	4,200,125	0	6,359,008	1,441,186	2,389,195	3,504,531	11,449,471	158,922	25,302,313	47,544,426
Reinsurance business accepted -																
In Singapore	2	459,437	0	1,880,290	0	0	401,928	0	41,003	0	85,538	87,950	0	119,537	334,028	3,075,683
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	459,437	0	1,880,290	0	0	401,928	0	41,003	0	85,538	87,950	0	119,537	334,028	3,075,683
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	2,431,350	69,967	13,474,551	215,632	1,747,934	744,447	0	5,769,931	1,238,045	2,468,733	3,662,143	11,449,471	275,779	24,864,102	43,547,983
Total (6 to 8)	9	2,431,350	69,967	13,474,551	215,632	1,747,934	744,447	0	5,769,931	1,238,045	2,468,733	3,662,143	11,449,471	275,779	24,864,102	43,547,983
Net premiums written (1 + 5 - 9)	10	162,244	0	2,271,082	8,955	0	3,857,606	0	630,080	203,141	6,000	-69,662	0	2,680	772,239	7,072,126
Premium liabilities at beginning of period	11	297,825	19,600	1,650,135	5,958	82,514	769,779	0	989,031	370,218	916,072	-8,172	711,080	19,478	2,997,707	5,823,518
Premium liabilities at end of period	12	217,931	0	1,735,721	8,506	60,317	863,142	0	557,288	339,290	799,582	387,190	825,423	15,849	2,924,622	5,810,239
Premiums earned during the period (10 + 11 - 12)	13	242,138	19,600	2,185,496	6,407	22,197	3,764,243	0	1,061,823	234,069	122,490	-465,024	-114,343	6,309	845,324	7,085,405
B. CLAIMS																
Gross claims settled																
Direct business	14	494,296	0	3,777,090	327,173	669,914	2,213,168	0	477,818	0	2,145,780	453,913	-50,688	3,865	3,030,688	10,512,329
Reinsurance business accepted -																
In Singapore	15	48,618	0	760,133	0	0	132,476	0	0	0	728,988	0	0	0	728,988	1,670,215
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	48,618	0	760,133	0	0	132,476	0	0	0	728,988	0	0	0	728,988	1,670,215
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	478,720	0	3,061,474	327,173	669,914	5,850	0	262,148	0	2,856,367	449,373	-50,688	0	3,517,200	8,060,331
Total (19 to 21)	22	478,720	0	3,061,474	327,173	669,914	5,850	0	262,148	0	2,856,367	449,373	-50,688	0	3,517,200	8,060,331
Net claims settled (14 + 18 - 22)	23	64,194	0	1,475,749	0	0	2,339,794	0	215,670	0	18,401	4,540	0	3,865	242,476	4,122,213
Claims liabilities at end of period	24	1,639,668	170,114	3,005,870	2,088	0	2,005,757	0	2,835,791	6,994	142,758	215,791	0	3,023	3,204,357	10,027,854
Claims liabilities at beginning of period	25	920,272	45,461	3,874,600	0	0	1,387,672	0	2,355,918	4,467	393,485	300,358	0	48,415	3,102,643	9,330,648
Net claims incurred (23 + 24 - 25)	26	783,590	124,653	607,019	2,088	0	2,957,879	0	695,543	2,527	-232,326	-80,027	0	-41,527	344,190	4,819,419
C. MANAGEMENT EXPENSES																
Management Expenses	27	518,869	13,997	3,150,036	44,930	349,688	920,676	0	1,280,372	288,320	495,090	718,704	2,290,555	55,708	5,128,749	10,126,945
D. DISTRIBUTION EXPENSES																
Commissions	28	169,019	7,950	801,006	23,619	112,947	1,043,381	0	713,706	556,229	97,911	468,340	1,754,096	37,345	3,627,627	5,785,549
Reinsurance commissions	29	201,901	-161	1,505,865	62,983	271,027	86,356	0	1,429,861	441,444	293,280	1,676,808	2,972,715	71,947	6,886,055	9,014,026
Net commissions incurred (28 - 29)	30	-32,882	8,111	-704,859	-39,364	-158,080	957,025	0	-716,155	114,785	-195,369	-1,208,468	-1,218,619	-34,602	-3,258,428	-3,228,477

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