

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I846G ERGO INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	783,388	2,361,870	1,494,576	36,166,310	13,279,004	304,845	1,193,722	1,390,642	11,870,347	4,217,273	0	0	1,035,957	18,514,219	74,097,934
Reinsurance business accepted -																
In Singapore	2	136,575	0	760,857	0	409,557	5,204	0	50,694	472,487	368,316	0	0	24,065	915,562	2,227,755
From other ASEAN countries	3	0	0	35,346	0	282	312	0	521	0	15,300	0	0	2,390	18,211	54,151
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	136,575	0	796,203	0	409,839	5,516	0	51,215	472,487	383,616	0	0	26,455	933,773	2,281,906
Reinsurance business ceded -																
In Singapore	6	309,046	2,335,788	1,478,860	9,857,157	7,132,126	105,253	413,949	692,064	3,889,133	2,463,153	0	0	432,697	7,477,047	29,109,226
To other ASEAN countries	7	74,013	0	182,557	238,547	80,907	25,695	104,328	8,265	877,742	395,028	0	0	84,584	1,365,619	2,071,666
To other countries	8	2,545	11,257	2,505	387,639	131,473	852	3,362	13,430	32,785	7,886	0	0	2,721	56,822	596,455
Total (6 to 8)	9	385,604	2,347,045	1,663,922	10,483,343	7,344,506	131,800	521,639	713,759	4,799,660	2,866,067	0	0	520,002	8,899,488	31,777,347
Net premiums written (1 + 5 - 9)	10	534,359	14,825	626,857	25,682,967	6,344,337	178,561	672,083	728,098	7,543,174	1,734,822	0	0	542,410	10,548,504	44,602,493
Premium liabilities at beginning of period	11	156,115	8,734	176,409	10,997,986	3,439,822	79,159	124,370	403,978	5,671,634	1,086,899	955	0	226,167	7,389,633	22,372,228
Premium liabilities at end of period	12	139,952	5,756	189,753	10,869,730	3,796,736	63,638	148,590	383,178	5,061,532	1,115,499	0	0	194,971	6,755,180	21,969,335
Premiums earned during the period (10 + 11 - 12)	13	550,522	17,803	613,513	25,811,223	5,987,423	194,082	647,863	748,898	8,153,276	1,706,222	955	0	573,606	11,182,957	45,005,386
B. CLAIMS																
Gross claims settled																
Direct business	14	61,462	180,108	2,411,934	20,769,456	6,731,337	17,538	354,018	223,823	3,170,353	1,332,601	0	0	50,445	4,777,222	35,303,075
Reinsurance business accepted -																
In Singapore	15	62,908	0	95,963	0	500,861	0	0	22,152	1,400,626	151,949	0	0	6,357	1,581,084	2,240,816
From other ASEAN countries	16	0	0	12	0	0	0	0	25	0	0	0	0	1,223	1,248	1,260
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	62,908	0	95,975	0	500,861	0	0	22,177	1,400,626	151,949	0	0	7,580	1,582,332	2,242,076
Recoveries from reinsurance business ceded -																
In Singapore	19	49,748	180,269	2,425,472	8,132,436	3,956,820	7,015	141,607	125,119	2,282,040	1,048,241	0	0	33,910	3,489,310	18,382,677
To other ASEAN countries	20	12,437	0	24,147	69,624	7,462	1,754	35,402	0	530,807	100,901	0	0	3,978	635,686	786,512
To other countries	21	0	0	0	129,704	13,203	0	0	0	50,773	10,108	0	0	0	60,881	203,788
Total (19 to 21)	22	62,185	180,269	2,449,619	8,331,764	3,977,485	8,769	177,009	125,119	2,863,620	1,159,250	0	0	37,888	4,185,877	19,372,977
Net claims settled (14 + 18 - 22)	23	62,185	(161)	58,290	12,437,692	3,254,713	8,769	177,009	120,881	1,707,359	325,300	0	0	20,137	2,173,677	18,172,174
Claims liabilities at end of period	24	97,761	18,101	298,192	19,975,688	8,888,904	16,506	178,139	994,270	901,495	1,386,605	0	0	71,404	3,353,774	32,827,065
Claims liabilities at beginning of period	25	262,904	17,963	210,091	17,678,366	7,043,174	17,232	97,980	1,380,627	626,174	920,721	0	0	63,811	2,991,333	28,319,043
Net claims incurred (23 + 24 - 25)	26	(102,958)	(23)	146,391	14,735,014	5,100,443	8,043	257,168	(265,476)	1,982,680	791,184	0	0	27,730	2,536,118	22,680,196
C. MANAGEMENT EXPENSES																
Management Expenses	27	96,792	248,499	241,019	3,805,159	1,440,241	32,654	125,595	151,702	1,298,624	484,072	0	0	111,779	2,046,177	8,036,136
D. DISTRIBUTION EXPENSES																
Commissions	28	220,097	400,399	335,922	5,389,472	1,381,427	67,335	216,948	245,117	3,871,957	811,818	0	0	187,025	5,115,917	13,127,517
Reinsurance commissions	29	150,312	474,389	391,963	1,784,403	1,858,333	56,916	182,991	190,069	1,542,255	987,216	0	0	166,515	2,886,055	7,785,362
Net commissions incurred (28 - 29)	30	69,785	(73,990)	(56,041)	3,605,069	(476,906)	10,419	33,957	55,048	2,329,702	(175,398)	0	0	20,510	2,229,862	5,342,155
Other distribution expenses	31	19,819	629	35,145	231,117	380,788	9,192	51,042	48,232	292,874	171,446	25	0	37,372	549,949	1,277,681
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	467,084	(157,312)	246,999	3,434,864	(457,143)	133,774	180,101	759,392	2,249,396	434,918	930	0	376,215	3,820,851	7,669,218
F. NET INVESTMENT INCOME	33	20,054	51,487	49,937	788,396	298,406	6,766	26,022	31,431	269,064	100,296	0	0	23,160	423,951	1,665,019
G. OPERATING RESULT (32 + 33)	34	487,138	(105,825)	296,936	4,223,260	(158,737)	140,540	206,123	790,823	2,518,460	535,214	930	0	399,375	4,244,802	9,334,237