

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R952C SWISS REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	3,057,346	3,940,347	9,886,620	7,351,358	0	0	0	1,092,196	347,812	5,616,589	832,271	0	982,308	8,871,176	33,106,847
From other ASEAN countries	3	70,997	32,487	(369,008)	0	0	0	0	301,731	1,425	339,010	27,285	0	0	669,451	403,927
From other countries	4	518,131	(7)	969,003	129,976	0	0	0	23,432	7,537	1,262,428	0	0	41,898	1,335,295	2,952,398
Total (2 to 4)	5	3,646,474	3,972,827	10,486,615	7,481,334	0	0	0	1,417,359	356,774	7,218,027	859,556	0	1,024,206	10,875,922	36,463,172
Reinsurance business ceded -																
In Singapore	6	264,734	743,111	2,236,661	1,561,796	0	0	0	206,716	0	842,649	227,974	0	270,672	1,548,011	6,354,313
To other ASEAN countries	7	6,174	6,497	62,414	0	0	0	0	60,589	0	163,012	2,745	0	0	226,346	301,431
To other countries	8	103,755	0	229,171	25,995	0	0	0	4,819	0	238,437	0	0	8,380	251,636	610,557
Total (6 to 8)	9	374,663	749,608	2,528,246	1,587,791	0	0	0	272,124	0	1,244,098	230,719	0	279,052	2,025,993	7,266,301
Net premiums written (1 + 5 - 9)	10	3,271,811	3,223,219	7,958,369	5,893,543	0	0	0	1,145,235	356,774	5,973,929	628,837	0	745,154	8,849,929	29,196,871
Premium liabilities at beginning of period	11	893,958	818,702	3,500,300	460,307	0	0	0	255,387	0	9,876,811	102,533	0	682,359	10,917,090	16,590,357
Premium liabilities at end of period	12	799,317	370,185	3,460,536	289,107	0	0	0	671,131	196,341	9,947,326	68,750	0	527,566	11,411,114	16,330,259
Premiums earned during the period (10 + 11 - 12)	13	3,366,452	3,671,736	7,998,133	6,064,743	0	0	0	729,491	160,433	5,903,414	662,620	0	899,947	8,355,905	29,456,969
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	1,606,961	1,736,304	2,654,582	3,242,927	68	0	0	870,423	46,701	624,578	55,658	0	649,073	2,246,433	11,487,275
From other ASEAN countries	16	100,835	0	247,610	0	0	0	0	4,624	0	(1,578)	0	0	0	3,046	351,491
From other countries	17	0	0	148,475	0	0	0	0	5,843	0	14,126	0	0	0	19,969	168,444
Total (15 to 17)	18	1,707,796	1,736,304	3,050,667	3,242,927	68	0	0	880,890	46,701	637,126	55,658	0	649,073	2,269,448	12,007,210
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	1,707,796	1,736,304	3,050,667	3,242,927	68	0	0	880,890	46,701	637,126	55,658	0	649,073	2,269,448	12,007,210
Claims liabilities at end of period	24	5,082,254	15,699,872	8,481,474	30,576,494	3,727	0	0	3,894,673	7,023,768	11,389,084	5,674,989	0	2,967,159	30,949,673	90,793,494
Claims liabilities at beginning of period	25	5,253,027	16,133,299	9,917,979	35,136,439	104,189	0	0	9,179,706	9,657,065	10,789,664	6,452,947	0	3,354,123	39,433,505	105,978,438
Net claims incurred (23 + 24 - 25)	26	1,537,023	1,302,877	1,614,162	(1,317,018)	(100,394)	0	0	(4,404,143)	(2,586,596)	1,236,546	(722,300)	0	262,109	(6,214,384)	(3,177,734)
C. MANAGEMENT EXPENSES																
Management Expenses	27	623,382	679,173	1,792,735	1,278,968	0	0	0	242,304	60,992	1,233,955	146,945	0	175,093	1,859,289	6,233,547
D. DISTRIBUTION EXPENSES																
Commissions	28	663,397	206,392	1,446,721	339,180	0	0	0	122,204	83,041	1,172,903	44,382	0	453,416	1,875,946	4,531,636
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	663,397	206,392	1,446,721	339,180	0	0	0	122,204	83,041	1,172,903	44,382	0	453,416	1,875,946	4,531,636
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	542,650	1,483,294	3,144,515	5,763,613	100,394	0	0	4,769,126	2,602,996	2,260,010	1,193,593	0	9,329	10,835,054	21,869,520
F. NET INVESTMENT INCOME	33	(149,797)	(163,203)	(430,789)	(307,332)	0	0	0	(58,225)	(14,656)	(296,516)	(35,310)	0	(42,074)	(446,781)	(1,497,902)
G. OPERATING RESULT (32 + 33)	34	392,853	1,320,091	2,713,726	5,456,281	100,394	0	0	4,710,901	2,588,340	1,963,494	1,158,283	0	(32,745)	10,388,273	20,371,618