

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	6,590,427	244,472	32,174,074	56,315,143	23,695,127	28,526,386	12,047,548	6,375,602	1,012,587	7,847,189	40,241	0	4,764,404	20,040,023	179,633,200
Reinsurance business accepted -																
In Singapore	2	3,051	0	180	0	14,850	10,988	28,593	0	0	0	0	0	3	3	57,665
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	5,790	0	0	0	0	0	0	0	0	0	0	0	5,790
Total (2 to 4)	5	3,051	0	5,970	0	14,850	10,988	28,593	0	0	0	0	0	3	3	63,455
Reinsurance business ceded -																
In Singapore	6	355,622	9,355	7,625,339	1,826,782	1,760,430	5,695,691	151,855	1,416,501	46,073	4,441,338	17,410	0	776,365	6,697,687	24,122,761
To other ASEAN countries	7	0	0	267,799	0	0	0	0	2,819	0	41,798	0	0	16,892	61,509	329,308
To other countries	8	283,209	7,654	4,588,787	140,857	57,046	142,623	147,086	27,520	2,477	72,020	59	0	238,632	340,708	5,707,970
Total (6 to 8)	9	638,831	17,009	12,481,925	1,967,639	1,817,476	5,838,314	298,941	1,446,840	48,550	4,555,156	17,469	0	1,031,889	7,099,904	30,160,039
Net premiums written (1 + 5 - 9)	10	5,954,647	227,463	19,698,119	54,347,504	21,892,501	22,699,060	11,777,200	4,928,762	964,037	3,292,033	22,772	0	3,732,518	12,940,122	149,536,616
Premium liabilities at beginning of period	11	1,017,642	92,470	5,602,904	23,523,140	10,897,246	4,315,959	5,183,996	1,799,691	228,621	1,396,069	5,428	0	780,308	4,210,117	54,843,474
Premium liabilities at end of period	12	458,201	53,450	5,930,036	29,937,180	11,207,299	5,578,370	5,635,404	2,068,323	223,933	1,251,904	6,338	0	700,906	4,251,404	63,051,344
Premiums earned during the period (10 + 11 - 12)	13	6,514,088	266,483	19,370,987	47,933,464	21,582,448	21,436,649	11,325,792	4,660,130	968,725	3,436,198	21,862	0	3,811,920	12,898,835	141,328,746
B. CLAIMS																
Gross claims settled																
Direct business	14	851,625	45,662	5,680,287	27,576,617	12,991,366	4,324,735	6,412,727	1,404,105	252,492	5,632,430	9,960	0	947,280	8,246,267	66,129,286
Reinsurance business accepted -																
In Singapore	15	(30)	543	641	0	11,881	0	32,298	(17,097)	(2,877)	2,097	0	0	518	(17,359)	27,974
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	(661)	0	0	0	0	0	0	0	0	0	0	0	(661)
Total (15 to 17)	18	(30)	543	(20)	0	11,881	0	32,298	(17,097)	(2,877)	2,097	0	0	518	(17,359)	27,313
Recoveries from reinsurance business ceded -																
In Singapore	19	55,631	571	735,280	9,132	1,051,770	363,648	1,325	289,012	(23,840)	5,081,492	2,739	0	104,503	5,453,906	7,671,263
To other ASEAN countries	20	0	0	6,652	0	0	0	0	949	0	0	0	0	0	949	7,601
To other countries	21	47,056	0	896,094	0	0	32	0	11,531	577	0	0	0	211,977	224,085	1,167,267
Total (19 to 21)	22	102,687	571	1,638,026	9,132	1,051,770	363,680	1,325	301,492	(23,263)	5,081,492	2,739	0	316,480	5,678,940	8,846,131
Net claims settled (14 + 18 - 22)	23	748,908	45,634	4,042,241	27,567,485	11,951,477	3,961,055	6,443,700	1,085,516	272,878	553,035	7,221	0	631,318	2,549,968	57,310,468
Claims liabilities at end of period	24	4,153,989	230,659	8,148,541	41,329,815	43,055,084	7,262,489	5,079,245	19,234,751	1,470,263	5,150,532	289,087	0	3,845,171	29,989,804	139,249,626
Claims liabilities at beginning of period	25	4,191,414	509,217	9,009,984	38,648,424	40,057,293	6,655,306	4,409,894	18,893,890	1,023,151	4,792,956	317,189	0	3,864,339	28,891,525	132,373,057
Net claims incurred (23 + 24 - 25)	26	711,483	(232,924)	3,180,798	30,248,876	14,949,268	4,568,238	7,113,051	1,426,377	719,990	910,611	(20,881)	0	612,150	3,648,247	64,187,037
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,135,433	42,099	5,541,579	9,697,775	4,082,987	4,914,291	2,079,577	1,097,913	174,373	1,351,329	6,930	0	820,457	3,451,002	30,944,743
D. DISTRIBUTION EXPENSES																
Commissions	28	1,143,191	31,062	7,956,607	9,564,695	2,831,417	5,906,632	1,678,677	1,041,357	170,580	1,234,047	4,600	0	854,930	3,305,514	32,417,795
Reinsurance commissions	29	21,032	0	2,039,333	19,210	164,626	1,630,029	964	249,304	3,412	727,302	3,616	0	189,215	1,172,849	5,048,043
Net commissions incurred (28 - 29)	30	1,122,159	31,062	5,917,274	9,545,485	2,666,791	4,276,603	1,677,713	792,053	167,168	506,745	984	0	665,715	2,132,665	27,369,752
Other distribution expenses	31	125,618	4,658	613,089	1,072,907	451,719	543,690	230,073	121,467	19,292	149,503	767	0	90,770	381,799	3,423,553
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	3,419,395	421,588	4,118,247	(2,631,579)	(568,317)	7,133,827	225,378	1,222,320	(112,098)	518,010	34,062	0	1,622,828	3,285,122	15,403,661
F. NET INVESTMENT INCOME	33	690,688	25,609	3,370,964	5,899,194	2,483,697	2,989,383	1,265,015	667,865	106,072	822,019	4,215	0	499,087	2,099,258	18,823,808
G. OPERATING RESULT (32 + 33)	34	4,110,083	447,197	7,489,211	3,267,615	1,915,380	10,123,210	1,490,393	1,890,185	(6,026)	1,340,029	38,277	0	2,121,915	5,384,380	34,227,469