

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,943,713	0	4,414,417	16,479,995	8,520,959	430,153	10,839	2,207,868	3,112,908	2,389,542	0	0	1,703,940	9,414,258	41,214,334
Reinsurance business accepted -																
In Singapore	2	90,721	0	576,093	926	112,651	747	0	47,797	14,905	268,686	0	0	46,833	378,221	1,159,359
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	90,721	0	576,093	926	112,651	747	0	47,797	14,905	268,686	0	0	46,833	378,221	1,159,359
Reinsurance business ceded -																
In Singapore	6	157,144	0	485,298	559,838	313,209	20,390	0	119,710	998,396	179,860	0	0	486,539	1,784,505	3,320,384
To other ASEAN countries	7	436,321	0	482,800	406,161	235,686	106,592	0	57,214	145,183	251,579	0	0	28,588	482,564	2,150,124
To other countries	8	0	0	111	0	0	14	0	0	178	604	0	0	0	782	907
Total (6 to 8)	9	593,465	0	968,209	965,999	548,895	126,996	0	176,924	1,143,757	432,043	0	0	515,127	2,267,851	5,471,415
Net premiums written (1 + 5 - 9)	10	1,440,969	0	4,022,301	15,514,922	8,084,715	303,904	10,839	2,078,741	1,984,056	2,226,185	0	0	1,235,646	7,524,628	36,902,278
Premium liabilities at beginning of period	11	337,005	0	1,073,301	5,429,882	3,617,619	122,533	15,921	892,588	1,914,416	788,730	0	0	512,829	4,108,563	14,704,824
Premium liabilities at end of period	12	360,242	0	1,455,599	6,632,192	3,934,322	124,209	136	991,901	1,954,619	1,241,365	0	0	562,277	4,750,162	17,256,862
Premiums earned during the period (10 + 11 - 12)	13	1,417,732	0	3,640,003	14,312,612	7,768,012	302,228	26,624	1,979,428	1,943,853	1,773,550	0	0	1,186,198	6,883,029	34,350,240
B. CLAIMS																
Gross claims settled																
Direct business	14	185,301	0	1,029,213	7,280,480	5,261,748	37,563	16,707	642,285	1,014,698	71,601	0	0	573,477	2,302,061	16,113,073
Reinsurance business accepted -																
In Singapore	15	7,174	11,225	144,093	55	142,653	0	0	28,448	136,129	13,713	0	0	11,753	190,043	495,243
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	7,174	11,225	144,093	55	142,653	0	0	28,448	136,129	13,713	0	0	11,753	190,043	495,243
Recoveries from reinsurance business ceded -																
In Singapore	19	49,839	996	344,129	176,022	177,116	886	0	54,569	554,108	9,359	0	0	158,657	776,693	1,525,681
To other ASEAN countries	20	19,615	4,059	277,797	0	0	161	0	0	207,242	9,735	0	0	25,630	242,607	544,239
To other countries	21	0	1,417	(2,055)	0	0	0	0	0	5,904	190	0	0	1	6,095	5,457
Total (19 to 21)	22	69,454	6,472	619,871	176,022	177,116	1,047	0	54,569	767,254	19,284	0	0	184,288	1,025,395	2,075,377
Net claims settled (14 + 18 - 22)	23	123,021	4,753	553,435	7,104,513	5,227,285	36,516	16,707	616,164	383,573	66,030	0	0	400,942	1,466,709	14,532,939
Claims liabilities at end of period	24	370,909	80,277	673,386	9,360,317	7,174,350	109,471	0	2,230,129	648,639	860,494	0	0	411,492	4,150,754	21,919,464
Claims liabilities at beginning of period	25	287,000	108,496	750,000	7,236,000	6,277,000	17,474	0	1,753,143	779,994	319,683	0	0	425,706	3,278,526	17,954,496
Net claims incurred (23 + 24 - 25)	26	206,930	(23,466)	476,821	9,228,830	6,124,635	128,513	16,707	1,093,150	252,218	606,841	0	0	386,728	2,338,937	18,497,907
C. MANAGEMENT EXPENSES																
Management Expenses	27	222,766	0	546,451	1,804,627	945,362	47,183	1,187	246,991	342,489	291,070	0	0	191,706	1,072,256	4,639,832
D. DISTRIBUTION EXPENSES																
Commissions	28	481,299	0	997,690	2,577,762	1,018,667	95,794	1,626	488,796	635,785	467,182	0	0	460,611	2,052,374	7,225,212
Reinsurance commissions	29	135,511	0	152,808	121,356	68,223	5,098	0	29,165	246,962	51,485	0	0	148,154	475,766	958,762
Net commissions incurred (28 - 29)	30	345,788	0	844,882	2,456,406	950,444	90,696	1,626	459,631	388,823	415,697	0	0	312,457	1,576,608	6,266,450
Other distribution expenses	31	24,896	0	61,070	201,680	105,651	5,273	133	27,603	38,276	32,529	0	0	21,423	119,831	518,534
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	617,352	23,466	1,710,779	621,069	(358,080)	30,563	6,971	152,053	922,047	427,413	0	0	273,884	1,775,397	4,427,517
F. NET INVESTMENT INCOME	33	38,147	0	93,576	309,031	161,888	8,080	203	42,296	58,649	49,844	0	0	32,829	183,618	794,543
G. OPERATING RESULT (32 + 33)	34	655,499	23,466	1,804,355	930,100	(196,192)	38,643	7,174	194,349	980,696	477,257	0	0	306,713	1,959,015	5,222,060