

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,167,060	0	2,324,687	6,369,206	1,398,970	1,319,037	1,429,989	882,431	3,300	310,666	10,000	0	524,701	1,731,098	17,740,047
Reinsurance business accepted -																
In Singapore	2	156,543	0	639,502	5,898	76,481	57,412	22,294	64,937	0	42,841	1,429	0	50,076	159,283	1,117,413
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	832	0	0	0	0	0	0	0	0	0	1,566	1,566	2,398
Total (2 to 4)	5	156,543	0	640,334	5,898	76,481	57,412	22,294	64,937	0	42,841	1,429	0	51,642	160,849	1,119,811
Reinsurance business ceded -																
In Singapore	6	127,749	0	417,720	188,430	150,494	147,404	132,543	176,741	83	8,387	250	0	101,313	286,774	1,451,114
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	1,795	0	262	257	501	278	0	0	0	0	13,126	13,404	16,219
Total (6 to 8)	9	127,749	0	419,515	188,430	150,756	147,661	133,044	177,019	83	8,387	250	0	114,439	300,178	1,467,333
Net premiums written (1 + 5 - 9)	10	3,195,854	0	2,545,506	6,186,674	1,324,695	1,228,788	1,319,239	770,349	3,217	345,120	11,179	0	461,904	1,591,769	17,392,525
Premium liabilities at beginning of period	11	1,281,000	0	814,000	2,356,000	501,602	347,981	254,935	164,353	1,928	156,849	2,816	0	134,521	460,467	6,015,985
Premium liabilities at end of period	12	997,000	0	420,000	3,157,000	363,000	420,000	362,000	194,000	2,000	381,000	2,000	0	147,000	726,000	6,445,000
Premiums earned during the period (10 + 11 - 12)	13	3,479,854	0	2,939,506	5,385,674	1,463,297	1,156,769	1,212,174	740,702	3,145	120,969	11,995	0	449,425	1,326,236	16,963,510
B. CLAIMS																
Gross claims settled																
Direct business	14	846,534	0	2,359,633	3,099,203	566,349	1,052,434	940,840	365,967	0	0	0	0	148,774	514,741	9,379,734
Reinsurance business accepted -																
In Singapore	15	131,800	0	26,041	4,452	72,555	32,195	32,022	(42,536)	0	37,265	0	0	3,763	(1,508)	297,557
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	131,800	0	26,041	4,452	72,555	32,195	32,022	(42,536)	0	37,265	0	0	3,763	(1,508)	297,557
Recoveries from reinsurance business ceded -																
In Singapore	19	29,249	0	93,156	85,602	60,451	123,610	92,887	135,075	0	0	0	0	9,168	144,243	629,198
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	19,193	0	0	0	0	0	0	0	0	244	244	19,437
Total (19 to 21)	22	29,249	0	93,156	104,795	60,451	123,610	92,887	135,075	0	0	0	0	9,412	144,487	648,635
Net claims settled (14 + 18 - 22)	23	949,085	0	2,292,518	2,998,860	578,453	961,019	879,975	188,356	0	37,265	0	0	143,125	368,746	9,028,656
Claims liabilities at end of period	24	836,000	12,000	1,593,000	5,420,000	930,000	39,000	337,000	616,000	0	58,000	0	0	356,000	1,030,000	10,197,000
Claims liabilities at beginning of period	25	395,000	12,000	7,502,000	4,592,000	800,000	75,000	295,000	450,000	0	86,000	0	0	388,000	924,000	14,595,000
Net claims incurred (23 + 24 - 25)	26	1,390,085	0	(3,616,482)	3,826,860	708,453	925,019	921,975	354,356	0	9,265	0	0	111,125	474,746	4,630,656
C. MANAGEMENT EXPENSES																
Management Expenses	27	743,788	0	592,429	1,439,857	308,303	285,982	307,033	179,287	749	80,322	2,602	0	107,501	370,461	4,047,853
D. DISTRIBUTION EXPENSES																
Commissions	28	377,845	0	344,693	907,918	73,460	70,832	71,076	104,427	165	15,249	1,714	0	54,361	175,916	2,021,740
Reinsurance commissions	29	41,612	0	102,493	64,768	37,146	32,808	30,143	52,611	27	2,567	103	0	32,606	87,914	396,884
Net commissions incurred (28 - 29)	30	336,233	0	242,200	843,150	36,314	38,024	40,933	51,816	138	12,682	1,611	0	21,755	88,002	1,624,856
Other distribution expenses	31	15,803	0	12,587	30,593	6,551	6,076	6,524	3,809	16	1,707	55	0	2,285	7,872	86,006
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	993,945	0	5,708,772	(754,786)	403,676	(98,332)	(64,291)	151,434	2,242	16,993	7,727	0	206,759	385,155	6,574,139
F. NET INVESTMENT INCOME	33	75,418	0	60,070	145,997	31,261	28,998	31,132	18,179	76	8,144	264	0	10,900	37,563	410,439
G. OPERATING RESULT (32 + 33)	34	1,069,363	0	5,768,842	(608,789)	434,937	(69,334)	(33,159)	169,613	2,318	25,137	7,991	0	217,659	422,718	6,984,578