

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R960G EVEREST REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	185,905	162,435	2,576,775	0	742,378	22,666	0	0	301,161	420,841	0	0	616,619	1,338,621	5,028,780
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	185,905	162,435	2,576,775	0	742,378	22,666	0	0	301,161	420,841	0	0	616,619	1,338,621	5,028,780
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	185,905	162,435	2,576,775	0	742,378	22,666	0	0	301,161	420,841	0	0	616,619	1,338,621	5,028,780
Premium liabilities at beginning of period	11	42,000	32,000	142,000	0	61,000	1,000	0	0	10,000	48,000	0	0	44,000	102,000	380,000
Premium liabilities at end of period	12	27,000	14,000	187,000	0	89,000	5,000	0	0	28,000	49,000	0	0	57,000	134,000	456,000
Premiums earned during the period (10 + 11 - 12)	13	200,905	180,435	2,531,775	0	714,378	18,666	0	0	283,161	419,841	0	0	603,619	1,306,621	4,952,780
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	102,490	161,219	861,421	0	277,721	10,527	0	0	116,966	197,042	0	0	262,126	576,134	1,989,512
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	102,490	161,219	861,421	0	277,721	10,527	0	0	116,966	197,042	0	0	262,126	576,134	1,989,512
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	102,490	161,219	861,421	0	277,721	10,527	0	0	116,966	197,042	0	0	262,126	576,134	1,989,512
Claims liabilities at end of period	24	406,435	513,000	3,465,071	0	962,444	26,432	0	0	1,454,000	781,554	0	0	1,349,773	3,585,327	8,958,709
Claims liabilities at beginning of period	25	214,894	370,436	2,958,747	0	797,010	11,000	0	0	1,509,000	885,955	0	0	1,456,979	3,851,934	8,204,021
Net claims incurred (23 + 24 - 25)	26	294,031	303,783	1,367,745	0	443,155	25,959	0	0	61,966	92,641	0	0	154,920	309,527	2,744,200
C. MANAGEMENT EXPENSES																
Management Expenses	27	7,493	6,547	103,854	0	29,921	914	0	0	12,138	16,961	0	0	24,851	53,950	202,679
D. DISTRIBUTION EXPENSES																
Commissions	28	34,523	15,268	986,823	0	154,894	4,698	0	0	83,850	61,670	0	0	171,298	316,818	1,513,024
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	34,523	15,268	986,823	0	154,894	4,698	0	0	83,850	61,670	0	0	171,298	316,818	1,513,024
Other distribution expenses	31	16,643	(11,809)	63,654	0	1,415	1,039	0	0	24,980	31,659	0	0	32,883	89,522	160,464
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(151,785)	(133,354)	9,699	0	84,993	(13,944)	0	0	100,227	216,910	0	0	219,667	536,804	332,413
F. NET INVESTMENT INCOME	33	21,778	19,029	301,861	0	86,967	2,655	0	0	35,280	49,300	0	0	72,236	156,816	589,106
G. OPERATING RESULT (32 + 33)	34	(130,007)	(114,325)	311,560	0	171,960	(11,289)	0	0	135,507	266,210	0	0	291,903	693,620	921,519