

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R976C ARAB INSURANCE GROUP (B.S.C.)

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	17,293	0	0	0	0	10,712	0	41,735	47,389	0	164,234	264,070	281,363
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	14,190	0	0	0	0	3,527	0	58,375	0	0	0	61,902	76,092
Total (2 to 4)	5	0	0	31,483	0	0	0	0	14,239	0	100,110	47,389	0	164,234	325,972	357,455
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	999	0	0	0	0	0	0	776	0	0	0	776	1,775
Total (6 to 8)	9	0	0	999	0	0	0	0	0	0	776	0	0	0	776	1,775
Net premiums written (1 + 5 - 9)	10	0	0	30,484	0	0	0	0	14,239	0	99,334	47,389	0	164,234	325,196	355,680
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	14,861	0	0	0	0	9,564	0	69,104	3,422	0	14,688	96,778	111,639
Premiums earned during the period (10 + 11 - 12)	13	0	0	15,623	0	0	0	0	4,675	0	30,230	43,967	0	149,546	228,418	244,041
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	0	0	7,552	0	0	0	0	867	0	6,525	23,057	0	84,067	114,516	122,068
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	7,552	0	0	0	0	867	0	6,525	23,057	0	84,067	114,516	122,068
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	3,165	0	0	0	0	1,432	0	10,065	4,765	0	16,513	32,775	35,940
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	3,896	0	0	0	0	3,541	0	22,589	8,883	0	25,035	60,048	63,944
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	3,896	0	0	0	0	3,541	0	22,589	8,883	0	25,035	60,048	63,944
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	1,010	0	0	0	0	(1,165)	0	(8,949)	7,262	0	23,931	21,079	22,089
F. NET INVESTMENT INCOME	33	0	0	5,360	0	0	0	0	2,424	0	17,044	8,068	0	27,962	55,498	60,858
G. OPERATING RESULT (32 + 33)	34	0	0	6,370	0	0	0	0	1,259	0	8,095	15,330	0	51,893	76,577	82,947