

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	1,502,319	1,151,288	3,647,489	25,417,923	9,084,529	565,737	2,698,824	848,337	14,148,815	3,239,182	9,300	0	2,513,232	20,758,866	64,826,975
Reinsurance business accepted -																
In Singapore	2	0	0	778,698	0	67,215	783	0	6,611	256,695	58,681	0	0	222,873	544,860	1,391,556
From other ASEAN countries	3	0	0	4,155	0	0	0	0	0	0	0	0	0	0	0	4,155
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	782,853	0	67,215	783	0	6,611	256,695	58,681	0	0	222,873	544,860	1,395,711
Reinsurance business ceded -																
In Singapore	6	634,892	205,297	1,413,193	1,867,303	765,113	62,362	135,632	372,164	1,059,830	1,282,635	4,865	0	836,250	3,555,744	8,639,536
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	265,452	85,150	1,238,965	139,344	140,651	30,877	37,798	259,407	559,311	909,842	0	0	557,262	2,285,822	4,224,059
Total (6 to 8)	9	900,344	290,447	2,652,158	2,006,647	905,764	93,239	173,430	631,571	1,619,141	2,192,477	4,865	0	1,393,512	5,841,566	12,863,595
Net premiums written (1 + 5 - 9)	10	601,975	860,841	1,778,184	23,411,276	8,245,980	473,281	2,525,394	223,377	12,786,369	1,105,386	4,435	0	1,342,593	15,462,160	53,359,091
Premium liabilities at beginning of period	11	870,729	1,295,000	1,080,793	11,550,000	5,340,000	174,296	723,791	134,176	15,697,444	1,092,010	1,960	0	543,844	17,469,434	38,504,043
Premium liabilities at end of period	12	253,658	915,000	946,000	12,803,435	8,284,113	138,002	672,535	133,561	18,134,840	1,244,521	1,045	0	607,299	20,121,266	44,134,009
Premiums earned during the period (10 + 11 - 12)	13	1,219,046	1,240,841	1,912,977	22,157,841	5,301,867	509,575	2,576,650	223,992	10,348,973	952,875	5,350	0	1,279,138	12,810,328	47,729,125
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	158,012	188,282	737,046	11,566,178	5,325,723	52,932	919,412	241,841	1,018,535	1,615,565	0	0	782,606	3,658,547	22,606,132
Reinsurance business accepted -																
In Singapore	15	0	0	73,897	0	273,871	0	0	1,433	(2,209)	8,706	0	0	6,315	14,245	362,013
From other ASEAN countries	16	0	0	(25)	0	0	0	0	0	(76)	0	0	0	0	(76)	(101)
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	73,872	0	273,871	0	0	1,433	(2,285)	8,706	0	0	6,315	14,169	361,912
Recoveries from reinsurance business ceded -																
In Singapore	19	76,838	9,414	282,469	596,596	869,157	3,299	62,346	123,645	(41,947)	696,792	0	0	201,685	980,175	2,880,294
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	15,630	0	234,520	3,225	452,911	529	0	59,512	(236,748)	366,795	0	0	133,085	322,644	1,029,459
Total (19 to 21)	22	92,468	9,414	516,989	599,821	1,322,068	3,828	62,346	183,157	(278,695)	1,063,587	0	0	334,770	1,302,819	3,909,753
Net claims settled (14 + 18 - 22)	23	65,544	178,868	293,929	10,966,357	4,277,526	49,104	857,066	60,117	1,294,945	560,684	0	0	454,151	2,369,897	19,058,291
Claims liabilities at end of period	24	1,638,615	3,305,010	2,361,337	40,768,124	13,276,398	169,895	393,221	629,352	5,238,340	1,518,366	0	0	1,301,743	8,687,801	70,600,401
Claims liabilities at beginning of period	25	1,567,505	4,376,501	1,414,416	37,965,317	10,724,850	253,950	350,345	389,969	5,061,999	1,691,383	0	0	1,801,456	8,944,807	65,597,691
Net claims incurred (23 + 24 - 25)	26	136,654	(892,623)	1,240,850	13,769,164	6,829,074	(34,951)	899,942	299,500	1,471,286	387,667	0	0	(45,562)	2,112,891	24,061,001
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	100,990	144,419	298,317	3,927,586	1,383,385	79,400	423,672	37,475	2,145,102	185,445	744	0	225,240	2,594,006	8,951,775
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	458,940	181,089	945,628	3,817,962	788,150	137,328	372,449	120,770	3,472,995	804,499	0	0	734,075	5,132,339	11,833,885
Reinsurance commissions	29	279,150	31,936	1,009,199	277,505	146,631	31,884	39,230	203,099	411,911	699,665	411	0	716,775	2,031,861	3,847,396
Net commissions incurred (28 - 29)	30	179,790	149,153	(63,571)	3,540,457	641,519	105,444	333,219	(82,329)	3,061,084	104,834	(411)	0	17,300	3,100,478	7,986,489
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	801,612	1,839,892	437,381	920,634	(3,552,111)	359,682	919,817	(30,654)	3,671,501	274,929	5,017	0	1,082,160	5,002,953	6,729,860
<b>F. NET INVESTMENT INCOME</b>	33	50,409	72,087	148,905	1,960,455	690,516	39,632	211,476	18,706	1,070,728	92,565	371	0	112,428	1,294,798	4,468,278
<b>G. OPERATING RESULT (32 + 33)</b>	34	852,021	1,911,979	586,286	2,881,089	(2,861,595)	399,314	1,131,293	(11,948)	4,742,229	367,494	5,388	0	1,194,588	6,297,751	11,198,138