

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R968G ODYSSEY REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	623	305,389	2,674,196	654,211	0	0	0	0	0	0	0	0	581,743	581,743	4,216,162
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	1,182,858	0	0	0	0	0	0	0	0	0	0	0	1,182,858
Total (2 to 4)	5	623	305,389	3,857,054	654,211	0	0	0	0	0	0	0	0	581,743	581,743	5,399,020
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	623	305,389	3,857,054	654,211	0	0	0	0	0	0	0	0	581,743	581,743	5,399,020
Premium liabilities at beginning of period	11	0	42,771	483,278	-495	0	0	0	0	0	0	0	0	-6,079	-6,079	519,475
Premium liabilities at end of period	12	0	40,022	564,260	14,212	0	0	0	0	0	0	0	0	164,995	164,995	783,489
Premiums earned during the period (10 + 11 - 12)	13	623	308,138	3,776,072	639,504	0	0	0	0	0	0	0	0	410,669	410,669	5,135,006
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	80,472	252,897	2,163,353	228,437	0	0	0	0	0	0	0	0	-1,877,587	-1,877,587	847,572
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	-152,941	0	0	0	0	0	0	0	0	0	0	0	-152,941
Total (15 to 17)	18	80,472	252,897	2,010,412	228,437	0	0	0	0	0	0	0	0	-1,877,587	-1,877,587	694,631
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	80,472	252,897	2,010,412	228,437	0	0	0	0	0	0	0	0	-1,877,587	-1,877,587	694,631
Claims liabilities at end of period	24	231,490	702,276	5,781,201	1,890,269	0	0	0	0	0	0	0	0	2,583,499	2,583,499	11,188,735
Claims liabilities at beginning of period	25	251,591	732,647	4,982,990	1,636,024	0	0	0	0	0	0	0	0	266,812	266,812	7,870,064
Net claims incurred (23 + 24 - 25)	26	60,371	222,526	2,808,623	482,682	0	0	0	0	0	0	0	0	439,100	439,100	4,013,302
C. MANAGEMENT EXPENSES																
Management Expenses	27	20	9,985	126,112	21,390	0	0	0	0	0	0	0	0	19,021	19,021	176,528
D. DISTRIBUTION EXPENSES																
Commissions	28	145	94,405	1,169,207	65,422	0	0	0	0	0	0	0	0	73,169	73,169	1,402,348
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	145	94,405	1,169,207	65,422	0	0	0	0	0	0	0	0	73,169	73,169	1,402,348
Other distribution expenses	31	-205	9,722	71,104	0	0	0	0	0	0	0	0	0	16,108	16,108	96,729
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-59,708	-28,500	-398,974	70,010	0	0	0	0	0	0	0	0	-136,729	-136,729	-553,901