

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I890G EULER HERMES SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	2,039,819	0	0	15,752,954	0	17,792,773	17,792,773
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	288,899	0	0	95,247	0	384,146	384,146
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	288,899	0	0	95,247	0	384,146	384,146
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	1,836,399	0	0	16,167,884	0	18,004,283	18,004,283
Total (6 to 8)	9	0	0	0	0	0	0	0	0	1,836,399	0	0	16,167,884	0	18,004,283	18,004,283
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	492,319	0	0	-319,683	0	172,636	172,636
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	223,300	0	0	6,945,004	0	7,168,304	7,168,304
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	691,161	0	0	4,713,487	0	5,404,648	5,404,648
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	24,458	0	0	1,911,834	0	1,936,292	1,936,292
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	98,803,542	0	98,803,542	98,803,542
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	66,406,635	0	66,406,635	66,406,635
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	66,406,635	0	66,406,635	66,406,635
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	32,396,907	0	32,396,907	32,396,907
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	14,455,108	0	14,455,108	14,455,108
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	10,167,000	0	10,167,000	10,167,000
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	0	0	0	36,685,015	0	36,685,015	36,685,015
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	998,101	0	0	6,792,624	0	7,790,725	7,790,725
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	544,996	0	0	1,471,674	0	2,016,670	2,016,670
Reinsurance commissions	29	0	0	0	0	0	0	0	0	679,468	0	0	5,700,018	0	6,379,486	6,379,486
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	-134,472	0	0	-4,228,344	0	-4,362,816	-4,362,816