

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R955G THE TOA REINSURANCE COMPANY LIMITED (SINGAPORE BRAN

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	334,791	76,944	3,217,330	500,527	371,501	51,992	0	0	0	276,794	0	0	1,959,173	2,235,967	6,789,052
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	334,791	76,944	3,217,330	500,527	371,501	51,992	0	0	0	276,794	0	0	1,959,173	2,235,967	6,789,052
Reinsurance business ceded -																
In Singapore	6	0	0	11,405	4,464	940	0	0	0	0	1,111	0	0	3,404	4,515	21,324
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	14,399	6,047	23,668	9,263	1,950	0	0	0	0	2,307	0	0	7,064	9,371	64,698
Total (6 to 8)	9	14,399	6,047	35,073	13,727	2,890	0	0	0	0	3,418	0	0	10,468	13,886	86,022
Net premiums written (1 + 5 - 9)	10	320,392	70,897	3,182,257	486,800	368,611	51,992	0	0	0	273,376	0	0	1,948,705	2,222,081	6,703,030
Premium liabilities at beginning of period	11	90,158	120,572	825,917	34,013	180,645	6,681	0	0	0	101,690	0	0	503,147	604,837	1,862,823
Premium liabilities at end of period	12	51,245	52,129	886,731	146,021	291,748	3,156	0	0	0	93,787	0	0	466,371	560,158	1,991,188
Premiums earned during the period (10 + 11 - 12)	13	359,305	139,340	3,121,443	374,792	257,508	55,517	0	0	0	281,279	0	0	1,985,481	2,266,760	6,574,665
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	127,026	133,027	1,451,852	141,359	255,316	3,557	0	0	0	289,170	0	0	1,932,539	2,221,709	4,333,846
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	127,026	133,027	1,451,852	141,359	255,316	3,557	0	0	0	289,170	0	0	1,932,539	2,221,709	4,333,846
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	127,026	133,027	1,451,852	141,359	255,316	3,557	0	0	0	289,170	0	0	1,932,539	2,221,709	4,333,846
Claims liabilities at end of period	24	466,926	545,881	5,921,235	855,288	958,327	67,941	0	0	0	676,790	0	0	3,467,174	4,143,964	12,959,562
Claims liabilities at beginning of period	25	561,955	651,227	6,245,689	789,838	1,095,509	93,211	0	0	0	822,141	0	0	4,420,134	5,242,275	14,679,704
Net claims incurred (23 + 24 - 25)	26	31,997	27,681	1,127,398	206,809	118,134	-21,713	0	0	0	143,819	0	0	979,579	1,123,398	2,613,704
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	22,748	5,034	225,942	34,563	26,172	3,691	0	0	0	19,410	0	0	138,359	157,769	475,919
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	31,298	-512	1,087,286	77,844	73,048	6,995	0	0	0	29,024	0	0	552,098	581,122	1,857,081
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	31,298	-512	1,087,286	77,844	73,048	6,995	0	0	0	29,024	0	0	552,098	581,122	1,857,081
Other distribution expenses	31	29,023	16,661	188,568	0	1,835	7,151	0	0	0	19,095	0	0	214,461	233,556	476,794
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	244,239	90,476	492,249	55,576	38,319	59,393	0	0	0	69,931	0	0	100,984	170,915	1,151,167