

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	20,800,622	0	1,669,241	0	0	0	0	0	0	0	0	22,469,863
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	6,288,822	0	449,038	0	0	0	0	0	0	0	0	6,737,860
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	3,364,842	0	255,848	0	0	0	0	0	0	0	0	3,620,690
Total (6 to 8)	9	0	0	0	9,653,664	0	704,886	0	0	0	0	0	0	0	0	10,358,550
Net premiums written (1 + 5 - 9)	10	0	0	0	11,146,958	0	964,355	0	0	0	0	0	0	0	0	12,111,313
Premium liabilities at beginning of period	11	0	0	15	12,396,962	0	528,155	0	0	0	0	0	0	0	0	12,925,132
Premium liabilities at end of period	12	0	0	0	10,325,402	0	513,074	0	0	0	0	0	0	0	0	10,838,476
Premiums earned during the period (10 + 11 - 12)	13	0	0	15	13,218,518	0	979,436	0	0	0	0	0	0	0	0	14,197,969
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	15,752,667	0	1,517,208	0	0	0	0	0	0	0	0	17,269,875
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	5,457,916	0	450,899	0	0	0	0	0	0	0	0	5,908,815
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	1,219,043	0	159,048	0	0	0	0	0	0	0	0	1,378,091
Total (19 to 21)	22	0	0	0	6,676,959	0	609,947	0	0	0	0	0	0	0	0	7,286,906
Net claims settled (14 + 18 - 22)	23	0	0	0	9,075,708	0	907,261	0	0	0	0	0	0	0	0	9,982,969
Claims liabilities at end of period	24	0	0	0	12,421,327	0	400,989	0	0	0	0	0	0	0	0	12,822,316
Claims liabilities at beginning of period	25	0	0	2,692	12,828,551	0	678,372	0	0	0	0	0	0	0	0	13,509,615
Net claims incurred (23 + 24 - 25)	26	0	0	-2,692	8,668,484	0	629,878	0	0	0	0	0	0	0	0	9,295,670
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	0	10,544,606	0	853,573	0	0	0	0	0	0	0	0	11,398,179
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	29	0	0	-5	2,246,991	0	124,071	0	0	0	0	0	0	0	0	2,371,057
Net commissions incurred (28 - 29)	30	0	0	5	-2,246,991	0	-124,071	0	0	0	0	0	0	0	0	-2,371,057