

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensati on	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professiona l Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	228,418	4,129,202	3,952,934	32,837,854	9,442,350	103,586	296,855	495,707	1,511,771	5,687,765	2,461,425	0	1,047,220	11,203,888	62,195,087
Reinsurance business accepted -																
In Singapore	2	1,894	364,706	1,490,812	-1,736	521,295	0	0	42,313	0	176,835	11,688	0	30,834	261,670	2,638,641
From other ASEAN countries	3	0	7,006	0	0	0	0	0	0	0	0	0	0	0	0	7,006
From other countries	4	0	6,113	0	0	0	0	0	0	0	0	0	0	0	0	6,113
Total (2 to 4)	5	1,894	377,825	1,490,812	-1,736	521,295	0	0	42,313	0	176,835	11,688	0	30,834	261,670	2,651,760
Reinsurance business ceded -																
In Singapore	6	34,208	667,850	3,696,454	2,328,806	1,321,091	33,788	49,930	-36,001	943,810	3,357,109	420,261	0	379,214	5,064,393	13,196,520
To other ASEAN countries	7	10,788	44,550	166,236	170,054	85,486	1,484	2,635	3,876	9,957	305,630	22,885	0	-5,958	336,390	817,623
To other countries	8	29,507	1,040,799	1,037,039	1,034,578	231,639	10,057	15,021	92,163	54,999	732,166	225,873	0	149,322	1,254,523	4,653,163
Total (6 to 8)	9	74,503	1,753,199	4,899,729	3,533,438	1,638,216	45,329	67,586	60,038	1,008,766	4,394,905	669,019	0	522,578	6,655,306	18,667,306
Net premiums written (1 + 5 - 9)	10	155,809	2,753,828	544,017	29,302,680	8,325,429	58,257	229,269	477,982	503,005	1,469,695	1,804,094	0	555,476	4,810,252	46,179,541
Premium liabilities at beginning of period	11	22,962	2,409,133	526,534	5,695,826	12,999,804	11,673	132,675	237,125	315,348	2,077,862	386,987	0	123,474	3,140,796	24,939,403
Premium liabilities at end of period	12	22,276	1,768,991	449,834	6,331,442	11,004,831	11,023	29,766	216,110	415,483	1,187,039	434,623	0	153,116	2,406,371	22,024,534
Premiums earned during the period (10 + 11 - 12)	13	156,495	3,393,970	620,717	28,667,064	10,320,402	58,907	332,178	498,997	402,870	2,360,518	1,756,458	0	525,834	5,544,677	49,094,410
B. CLAIMS																
Gross claims settled																
Direct business	14	8,905	4,045,753	1,963,985	25,957,219	6,503,859	4,854	253,863	302,360	408,122	6,242,388	432,252	0	369,624	7,754,746	46,493,184
Reinsurance business accepted -																
In Singapore	15	109,610	1,084,024	95,815	36,008	96,798	0	0	1,351	0	20,378	0	0	75,437	97,166	1,519,421
From other ASEAN countries	16	0	52,211	0	0	0	0	0	0	0	0	0	0	0	0	52,211
From other countries	17	0	42,232	0	0	0	0	0	0	0	0	0	0	0	0	42,232
Total (15 to 17)	18	109,610	1,178,467	95,815	36,008	96,798	0	0	1,351	0	20,378	0	0	75,437	97,166	1,613,864
Recoveries from reinsurance business ceded -																
In Singapore	19	17,066	582,827	1,777,266	3,473,958	1,243,799	3,000	50,809	98,435	369,115	7,415,882	22,396	0	53,086	7,958,914	15,107,639
To other ASEAN countries	20	25,833	251,435	71,058	3,670,378	66,420	91	1,196	206,268	6,369	205,799	32	0	187	418,655	4,505,066
To other countries	21	60,056	675,200	-103,888	239,376	126,848	-1,019	-15,449	92,349	-68,461	-2,834,225	-183	0	56,954	-2,753,566	-1,772,442
Total (19 to 21)	22	102,955	1,509,462	1,744,436	7,383,712	1,437,067	2,072	36,556	397,052	307,023	4,787,456	22,245	0	110,227	5,624,003	17,840,263
Net claims settled (14 + 18 - 22)	23	15,560	3,714,758	315,364	18,609,515	5,163,590	2,782	217,307	-93,341	101,099	1,475,310	410,007	0	334,834	2,227,909	30,266,785
Claims liabilities at end of period	24	75,765	8,088,990	2,233,549	47,350,664	20,192,277	21,925	482,218	1,124,628	259,539	4,630,693	5,143,179	0	1,393,436	12,551,475	90,996,863
Claims liabilities at beginning of period	25	155,559	7,898,474	1,940,954	46,821,136	19,750,728	29,291	611,040	1,457,104	227,863	4,621,985	6,021,952	0	1,297,008	13,625,912	90,833,094
Net claims incurred (23 + 24 - 25)	26	-64,234	3,905,274	607,959	19,139,043	5,605,139	-4,584	88,485	-425,817	132,775	1,484,018	-468,766	0	431,262	1,153,472	30,430,554
C. MANAGEMENT EXPENSES																
Management Expenses	27	20,321	397,665	480,314	2,897,207	879,116	9,140	26,192	47,471	133,387	517,447	218,209	0	95,119	1,011,633	5,721,588
D. DISTRIBUTION EXPENSES																
Commissions	28	15,817	873,788	1,062,814	4,822,652	724,686	11,025	46,604	80,101	271,003	515,159	376,253	0	139,774	1,382,290	8,939,676
Reinsurance commissions	29	10,946	249,384	1,408,007	189,892	141,589	8,301	17,009	6,210	221,455	608,658	87,842	0	66,584	990,749	3,015,877
Net commissions incurred (28 - 29)	30	4,871	624,404	-345,193	4,632,760	583,097	2,724	29,595	73,891	49,548	-93,499	288,411	0	73,190	391,541	5,923,799