

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I726G QBE INSURANCE INTERNATIONAL LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	12,677,181	25,039,615	7,011,995	9,673,598	7,934,389	2,456,243	11,520,015	3,809,062	166,643	1,796,532	6,814,530	7,922,311	4,186,695	24,695,773	101,008,809
Reinsurance business accepted -																
In Singapore	2	124,713	386,080	1,036,448	(24)	20,656	469	0	78,687	0	326,137	0	0	0	404,824	1,973,166
From other ASEAN countries	3	0	337,249	14,212	0	0	0	0	0	0	0	0	0	0	0	351,461
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	124,713	723,329	1,050,660	(24)	20,656	469	0	78,687	0	326,137	0	0	0	404,824	2,324,627
Reinsurance business ceded -																
In Singapore	6	1,280,038	7,506,317	179,048	(3,543)	65,379	3,239	205,871	146,218	7,446	261,639	275,880	(640)	561,350	1,251,893	10,488,242
To other ASEAN countries	7	0	0	(147)	0	0	0	0	0	0	378	0	0	0	378	231
To other countries	8	2,247,669	3,459,214	1,092,896	541,806	665,065	309,628	728	434,825	2,057	214,442	2,895,693	7,922,311	392,485	11,861,813	20,178,819
Total (6 to 8)	9	3,527,707	10,965,531	1,271,797	538,263	730,444	312,867	206,599	581,043	9,503	476,459	3,171,573	7,921,671	953,835	13,114,084	30,667,292
Net premiums written (1 + 5 - 9)	10	9,274,187	14,797,413	6,790,858	9,135,311	7,224,601	2,143,845	11,313,416	3,306,706	157,140	1,646,210	3,642,957	640	3,232,860	11,986,513	72,666,144
Premium liabilities at beginning of period	11	2,487,000	6,311,000	2,557,000	6,194,000	2,863,000	763,000	3,585,000	1,414,000	0	1,472,000	1,629,000	0	1,227,000	5,742,000	30,502,000
Premium liabilities at end of period	12	2,367,000	6,619,000	2,389,000	3,413,000	2,633,000	825,000	4,904,000	1,347,000	160,000	1,321,000	1,802,000	0	1,094,000	5,724,000	28,874,000
Premiums earned during the period (10 + 11 - 12)	13	9,394,187	14,489,413	6,958,858	11,916,311	7,454,601	2,081,845	9,994,416	3,373,706	(2,860)	1,797,210	3,469,957	640	3,365,860	12,004,513	74,294,144
B. CLAIMS																
Gross claims settled																
Direct business	14	4,186,419	8,101,978	5,577,441	11,566,907	5,855,982	887,655	5,210,212	1,811,569	(209,928)	451,340	222,266	209,738	839,518	3,324,503	44,711,097
Reinsurance business accepted -																
In Singapore	15	(7,291)	196,735	486,309	30,398	62,809	(13,838)	0	123,468	19,231	37,210	12,859	0	57,369	250,137	1,005,259
From other ASEAN countries	16	0	622,263	0	0	0	0	0	0	0	0	0	0	0	0	622,263
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(7,291)	818,998	486,309	30,398	62,809	(13,838)	0	123,468	19,231	37,210	12,859	0	57,369	250,137	1,627,522
Recoveries from reinsurance business ceded -																
In Singapore	19	1,106,413	1,396,397	2,092,276	286,811	182,415	7,506	77,301	124,954	(18,293)	113,359	64,449	0	42,287	326,756	5,475,875
To other ASEAN countries	20	(61)	0	4,454	0	0	0	0	47	0	4,586	0	0	3,055	7,688	12,081
To other countries	21	1,160,801	1,650,966	2,840,183	103,513	0	187,212	2,334	546,007	1,846	27,506	34,606	144,631	31,552	786,148	6,731,157
Total (19 to 21)	22	2,267,153	3,047,363	4,936,913	390,324	182,415	194,718	79,635	671,008	(16,447)	145,451	99,055	144,631	76,894	1,120,592	12,219,113
Net claims settled (14 + 18 - 22)	23	1,911,975	5,873,613	1,126,837	11,206,981	5,736,376	679,099	5,130,577	1,264,029	(174,250)	343,099	136,070	65,107	819,993	2,454,048	34,119,506
Claims liabilities at end of period	24	4,223,000	13,110,000	1,445,000	22,394,000	11,097,000	823,000	2,166,000	7,268,000	137,000	834,000	2,483,000	0	1,410,000	12,132,000	67,390,000
Claims liabilities at beginning of period	25	4,639,000	10,375,000	1,623,000	28,728,000	12,315,000	828,108	1,707,145	3,611,097	(162,799)	331,970	2,629,520	(416,244)	5,190,203	11,183,747	71,399,000
Net claims incurred (23 + 24 - 25)	26	1,495,975	8,608,613	948,837	4,872,981	4,518,376	673,991	5,589,432	4,920,932	125,549	845,129	(10,450)	481,351	(2,960,210)	3,402,301	30,110,506
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,624,957	4,187,664	1,921,607	2,585,650	2,044,844	609,374	3,202,138	935,927	44,477	465,942	1,031,099	181	915,026	3,392,652	20,568,886
D. DISTRIBUTION EXPENSES																
Commissions	28	2,535,832	3,498,103	1,607,285	1,717,079	907,901	847,691	1,185,003	642,029	23,464	286,806	1,030,148	570,533	690,677	3,243,657	15,542,551
Reinsurance commissions	29	387,855	1,443,833	23,133	(774)	7,950	30,061	32,795	30,405	986	39,435	462,076	568,732	274,499	1,376,133	3,300,986
Net commissions incurred (28 - 29)	30	2,147,977	2,054,270	1,584,152	1,717,853	899,951	817,630	1,152,208	611,624	22,478	247,371	568,072	1,801	416,178	1,867,524	12,241,565
Other distribution expenses	31	489,144	285,628	274,937	244,226	112,311	114,505	133,371	124,392	1,371	97,221	37,749	10,944	(4,965)	266,712	1,920,834
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,636,134	(646,762)	2,229,325	2,495,601	(120,881)	(133,655)	(82,733)	(3,219,169)	(196,735)	141,547	1,843,487	(493,637)	4,999,831	3,075,324	9,452,353
F. NET INVESTMENT INCOME	33	1,446,861	2,292,040	1,046,095	1,425,195	1,127,106	407,738	1,765,000	515,877	24,515	256,824	568,336	100	504,357	1,870,009	11,380,044
G. OPERATING RESULT (32 + 33)	34	4,082,995	1,645,278	3,275,420	3,920,796	1,006,225	274,083	1,682,267	(2,703,292)	(172,220)	398,371	2,411,823	(493,537)	5,504,188	4,945,333	20,832,397