

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	74,533	93,432	2,088,738	0	0	26	0	0	0	0	0	0	108,874	108,874	2,365,603
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	74,533	93,432	2,088,738	0	0	26	0	0	0	0	0	0	108,874	108,874	2,365,603
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	9,469	505,046	0	0	0	0	0	0	0	0	0	0	0	514,515
Total (6 to 8)	9	0	9,469	505,046	0	0	0	0	0	0	0	0	0	0	0	514,515
Net premiums written (1 + 5 - 9)	10	74,533	83,963	1,583,692	0	0	26	0	0	0	0	0	0	108,874	108,874	1,851,088
Premium liabilities at beginning of period	11	25,536	17,839	144,814	0	0	0	0	0	0	0	0	0	65,467	65,467	253,656
Premium liabilities at end of period	12	24,798	70	147,880	0	0	1	0	0	0	0	0	0	49,497	49,497	222,246
Premiums earned during the period (10 + 11 - 12)	13	75,271	101,732	1,580,626	0	0	25	0	0	0	0	0	0	124,844	124,844	1,882,498
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	1,482	768,906	646,613	0	0	(2,836)	0	0	0	0	0	0	168,243	168,243	1,582,408
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,482	768,906	646,613	0	0	(2,836)	0	0	0	0	0	0	168,243	168,243	1,582,408
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	86,301	4	0	0	0	0	0	0	0	0	0	0	0	86,305
Total (19 to 21)	22	0	86,301	4	0	0	0	0	0	0	0	0	0	0	0	86,305
Net claims settled (14 + 18 - 22)	23	1,482	682,605	646,609	0	0	(2,836)	0	0	0	0	0	0	168,243	168,243	1,496,103
Claims liabilities at end of period	24	165,186	102,322	2,487,056	0	0	75,087	0	0	0	0	0	0	686,744	686,744	3,516,395
Claims liabilities at beginning of period	25	62,214	748,574	1,378,102	0	0	66,754	0	0	0	0	0	0	962,460	962,460	3,218,104
Net claims incurred (23 + 24 - 25)	26	104,454	36,353	1,755,563	0	0	5,497	0	0	0	0	0	0	(107,473)	(107,473)	1,794,394
C. MANAGEMENT EXPENSES																
Management Expenses	27	9,801	12,290	274,742	0	0	0	0	0	0	0	0	0	14,313	14,313	311,146
D. DISTRIBUTION EXPENSES																
Commissions	28	34,328	4,394	487,498	0	0	252	0	0	0	0	0	0	20,579	20,579	547,051
Reinsurance commissions	29	0	1,108	80,972	0	0	0	0	0	0	0	0	0	0	0	82,080
Net commissions incurred (28 - 29)	30	34,328	3,286	406,526	0	0	252	0	0	0	0	0	0	20,579	20,579	464,971
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(73,312)	49,803	(856,205)	0	0	(5,724)	0	0	0	0	0	0	197,425	197,425	(688,013)
F. NET INVESTMENT INCOME	33	5,882	7,377	164,898	0	0	0	0	0	0	0	0	0	8,590	8,590	186,747
G. OPERATING RESULT (32 + 33)	34	(67,430)	57,180	(691,307)	0	0	(5,724)	0	0	0	0	0	0	206,015	206,015	(501,266)