

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	2,175,236
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	299,278
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	232,623
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	525,796
Total Assets (1 to 14)		15	3,232,933
LIABILITIES			
Policy liabilities	1K	16	548,442
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	367,705
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	97,643
Total Liabilities (16 to 23)		24	1,013,790
SURPLUS (15 - 24)	1N	25	2,219,143

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRAN

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	3,547,566
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	132,417
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	55,831
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	550,253
Total Assets (1 to 14)		15	4,286,067
LIABILITIES			
Policy liabilities	1K	16	185,411
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	224,465
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	921
Total Liabilities (16 to 23)		24	410,797
SURPLUS (15 - 24)	1N	25	3,875,270

ANNUAL RETURN: NOTES TO FORM 1

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL	
Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2013 12

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL	
Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle 2013 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	3,434,656
Less: Outward reinsurance premiums	2B	2	2,953,162
Investment revenue	2C	3	(13,339)
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	468,155
Gross claims settled	2E	7	1,861,161
Less: Reinsurance recoveries		8	1,697,124
Management expenses	2F	9	370,658
Distribution expenses	2G	10	(174,761)
Increase (decrease) in net policy liabilities	2H	11	101,749
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	11,657
Other expenses	2I	14	59,653
Total Outgo (7 to 14)		15	532,993
Net Income (6 - 15)	2J	16	(64,838)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,218,550
Less: Outward reinsurance premiums	2B	2	1,788,624
Investment revenue	2C	3	(14,371)
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	415,555
Gross claims settled	2E	7	363,426
Less: Reinsurance recoveries		8	331,665
Management expenses	2F	9	350,880
Distribution expenses	2G	10	8,256
Increase (decrease) in net policy liabilities	2H	11	(257,497)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	57,163
Total Outgo (7 to 14)		15	190,563
Net Income (6 - 15)	2J	16	224,992

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

Reporting Cycle:

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH****Reporting Cycle: 2013 12****General: Singapore Insurance**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	350,205
Directors' fees	4	7,022
Audit fees	5	13,431
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	370,658

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH****Reporting Cycle: 2013 12****General: Offshore Insurance F**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	330,427
Directors' fees	4	7,022
Audit fees	5	13,431
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	350,880

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BF

Reporting Cycle: 2013 12

General: Singapore Insurance

Description	Row No.	Amount
General Expenses	1	59,653
Total = Row 14 of Form 2	26	59,653

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BF

Reporting Cycle: 2013 12

General: Offshore Insurance F

Description	Row No.	Amount
General Expenses	1	57,163
Total = Row 14 of Form 2	26	57,163

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c

Reporting Cycle: 2013 12

Onshore:

Policy Liabilities as at 01.01.2013	432,125
Forex	14,568
Adjusted Opening Liabilities	446,693
Policy Liabilities as at 31.12.2013	548,442
Increase / (Decrease)	101,749

OffShore:

Policy Liabilities as at 01.01.2013	428,463
Forex	14,445
Adjusted Opening Liabilities	442,908
Policy Liabilities as at 31.12.2013	185,411
Increase / (Decrease)	(257,497)

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	3,434,656	0	0	0	0	0	0	0	0	0	0	0	0	3,434,656
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	2,953,162	0	0	0	0	0	0	0	0	0	0	0	0	2,953,162
Total (6 to 8)	9	0	2,953,162	0	0	0	0	0	0	0	0	0	0	0	0	2,953,162
Net premiums written (1 + 5 - 9)	10	0	481,494	0	0	0	0	0	0	0	0	0	0	0	0	481,494
Premium liabilities at beginning of period	11	0	35,973	0	0	0	0	0	0	0	0	0	0	0	0	35,973
Premium liabilities at end of period	12	0	47,252	0	0	0	0	0	0	0	0	0	0	0	0	47,252
Premiums earned during the period (10 + 11 - 12)	13	0	470,215	0	0	0	0	0	0	0	0	0	0	0	0	470,215
B. CLAIMS																
Gross claims settled																
Direct business	14	0	1,861,161	0	0	0	0	0	0	0	0	0	0	0	0	1,861,161
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	1,697,124	0	0	0	0	0	0	0	0	0	0	0	0	1,697,124
Total (19 to 21)	22	0	1,697,124	0	0	0	0	0	0	0	0	0	0	0	0	1,697,124
Net claims settled (14 + 18 - 22)	23	0	164,037	0	0	0	0	0	0	0	0	0	0	0	0	164,037
Claims liabilities at end of period	24	0	501,190	0	0	0	0	0	0	0	0	0	0	0	0	501,190
Claims liabilities at beginning of period	25	0	410,720	0	0	0	0	0	0	0	0	0	0	0	0	410,720
Net claims incurred (23 + 24 - 25)	26	0	254,507	0	0	0	0	0	0	0	0	0	0	0	0	254,507
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	370,658	0	0	0	0	0	0	0	0	0	0	0	0	370,658
D. DISTRIBUTION EXPENSES																
Commissions	28	0	237,104	0	0	0	0	0	0	0	0	0	0	0	0	237,104
Reinsurance commissions	29	0	411,865	0	0	0	0	0	0	0	0	0	0	0	0	411,865
Net commissions incurred (28 - 29)	30	0	(174,761)	0	0	0	0	0	0	0	0	0	0	0	0	(174,761)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	19,811	0	0	0	0	0	0	0	0	0	0	0	0	19,811
F. NET INVESTMENT INCOME	33	0	(13,339)	0	0	0	0	0	0	0	0	0	0	0	0	(13,339)
G. OPERATING RESULT (32 + 33)	34	0	6,472	0	0	0	0	0	0	0	0	0	0	0	0	6,472

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	2,218,550	0	0	2,218,550
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	1,788,624	0	0	1,788,624
Total (6 to 8)	9	0	1,788,624	0	0	1,788,624
Net premiums written (1 + 5 - 9)	10	0	429,926	0	0	429,926
Premium liabilities at beginning of period	11	0	44,277	0	0	44,277
Premium liabilities at end of period	12	0	45,462	0	0	45,462
Premiums earned during the period (10 + 11 - 12)	13	0	428,741	0	0	428,741
B. CLAIMS						
Gross claims settled						
Direct business	14	0	363,426	0	0	363,426
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	331,665	0	0	331,665
Total (19 to 21)	22	0	331,665	0	0	331,665
Net claims settled (14 + 18 - 22)	23	0	31,761	0	0	31,761
Claims liabilities at end of period	24	0	139,949	0	0	139,949
Claims liabilities at beginning of period	25	0	398,631	0	0	398,631
Net claims incurred (23 + 24 - 25)	26	0	(226,921)	0	0	(226,921)
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	350,880	0	0	350,880
D. DISTRIBUTION EXPENSES						
Commissions	28	0	273,944	0	0	273,944
Reinsurance commissions	29	0	265,688	0	0	265,688
Net commissions incurred (28 - 29)	30	0	8,256	0	0	8,256
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	296,526	0	0	296,526
F. NET INVESTMENT INCOME	33	0	(14,371)	0	0	(14,371)
G. OPERATING RESULT (32 + 33)	34	0	282,155	0	0	282,155

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (S

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (S

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2013 12

Onshore

Opening Premium Liabilities

US \$ 28,491 @ 0.8187 2012 34,800

US \$ 28,491 @ 0.7920 2013 35,973

FX 1,173

Opening Claims Liabilities

US \$ 325,290 @ 0.8187 2012 397,325

US \$ 325,290 @ 0.7920 2013 410,720

FX 13,395

Offshore

Opening Premium Liabilities

US \$ 35,067 @ 0.8187 2012 42,832

US \$ 35,067 @ 0.7920 2013 44,277

FX 1,445

Opening Claims Liabilities

US \$ 315,716 @ 0.8187 2012 385,631

US \$ 315,716 @ 0.7920 2013 398,631

FX 13,000

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2013**

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2013 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	30,950
2. Premium liabilities	3	9,992
3. Claim liabilities	4	25,153
Shareholders fund		
1. Paid-up capital	5	0
2. Unappropriated profits (losses)	6	55,302
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	55,302

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 Breakdown of "Others"	Row No.	Amount
------------------------------	---------	--------

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2013 12

NIL