

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R964C ALLIANZ SE, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	56,892	83,784	2,297,951	361,702	0	116,831	0	0	0	0	0	0	1,098,416	1,098,416	4,015,576
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	56,892	83,784	2,297,951	361,702	0	116,831	0	0	0	0	0	0	1,098,416	1,098,416	4,015,576
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	95,896	0	0	0	0	0	0	0	0	0	(15,184)	(15,184)	80,712
Total (6 to 8)	9	0	0	95,896	0	0	0	0	0	0	0	0	0	(15,184)	(15,184)	80,712
Net premiums written (1 + 5 - 9)	10	56,892	83,784	2,202,055	361,702	0	116,831	0	0	0	0	0	0	1,113,600	1,113,600	3,934,864
Premium liabilities at beginning of period	11	12,457	54,167	330,079	30,391	0	31,202	0	0	0	0	0	0	89,207	89,207	547,503
Premium liabilities at end of period	12	0	9,131	226,489	16,191	0	16,990	0	0	0	0	0	0	81,356	81,356	350,157
Premiums earned during the period (10 + 11 - 12)	13	69,349	128,820	2,305,645	375,902	0	131,043	0	0	0	0	0	0	1,121,451	1,121,451	4,132,210
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	44,265	98,952	967,621	290,321	0	8,984	0	0	0	0	0	0	970,155	970,155	2,380,298
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	55	0	0	0	0	0	0	0	0	0	34,585	34,585	34,640
Total (15 to 17)	18	44,265	98,952	967,676	290,321	0	8,984	0	0	0	0	0	0	1,004,740	1,004,740	2,414,938
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	2,766	2,766	2,766
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	72,247	0	0	0	0	0	0	0	0	0	20,405	20,405	92,652
Total (19 to 21)	22	0	0	72,247	0	0	0	0	0	0	0	0	0	23,171	23,171	95,418
Net claims settled (14 + 18 - 22)	23	44,265	98,952	895,429	290,321	0	8,984	0	0	0	0	0	0	981,569	981,569	2,319,520
Claims liabilities at end of period	24	482,117	429,637	5,071,671	10,224,175	0	680,863	0	0	0	0	0	0	8,564,082	8,564,082	25,452,545
Claims liabilities at beginning of period	25	670,688	315,687	5,490,144	6,814,996	0	747,579	0	0	0	0	0	0	10,359,293	10,359,293	24,398,387
Net claims incurred (23 + 24 - 25)	26	(144,306)	212,902	476,956	3,699,500	0	(57,732)	0	0	0	0	0	0	(813,642)	(813,642)	3,373,678
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,295	3,380	88,831	14,591	0	4,713	0	0	0	0	0	0	44,923	44,923	158,733
D. DISTRIBUTION EXPENSES																
Commissions	28	10,711	38,063	(145,151)	34,816	0	22,458	0	0	0	0	0	0	240,315	240,315	201,212
Reinsurance commissions	29	0	0	23,888	0	0	0	0	0	0	0	0	0	(2,279)	(2,279)	21,609
Net commissions incurred (28 - 29)	30	10,711	38,063	(169,039)	34,816	0	22,458	0	0	0	0	0	0	242,594	242,594	179,603
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	200,649	(125,525)	1,908,897	(3,373,005)	0	161,604	0	0	0	0	0	0	1,647,576	1,647,576	420,196
F. NET INVESTMENT INCOME	33	(71,654)	(105,524)	(2,773,437)	(455,555)	0	(147,146)	0	0	0	0	0	0	(1,402,555)	(1,402,555)	(4,955,871)
G. OPERATING RESULT (32 + 33)	34	128,995	(231,049)	(864,540)	(3,828,560)	0	14,458	0	0	0	0	0	0	245,021	245,021	(4,535,675)