

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I858G ROYAL & SUN ALLIANCE INSURANCE PLC, S'PORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,135,680	887,635	11,131,901	20,746,480	12,168,023	2,444,264	1,889,750	4,196,918	50,950	3,499,621	5,292,821	0	777,473	13,817,783	65,221,516
Reinsurance business accepted -																
In Singapore	2	213,868	50,679	2,049,392	0	16,839	10,506	0	20,897	0	173,434	0	0	0	194,331	2,535,615
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	213,868	50,679	2,049,392	0	16,839	10,506	0	20,897	0	173,434	0	0	0	194,331	2,535,615
Reinsurance business ceded -																
In Singapore	6	4,869	0	364,303	8,461	141,267	5,097	250,674	10,500	0	169,331	27,300	0	155,175	362,306	1,136,977
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	787,545	894,950	3,576,907	546,136	1,225,705	286,420	0	2,260,381	1,650	2,565,705	1,074,345	0	38,808	5,940,889	13,258,552
Total (6 to 8)	9	792,414	894,950	3,941,210	554,597	1,366,972	291,517	250,674	2,270,881	1,650	2,735,036	1,101,645	0	193,983	6,303,195	14,395,529
Net premiums written (1 + 5 - 9)	10	1,557,134	43,364	9,240,083	20,191,883	10,817,890	2,163,253	1,639,076	1,946,934	49,300	938,019	4,191,176	0	583,490	7,708,919	53,361,602
Premium liabilities at beginning of period	11	944,464	55,450	2,149,141	9,255,675	2,400,447	253,241	205,680	580,235	193	4,941,909	1,553,539	0	135,017	7,210,893	22,474,991
Premium liabilities at end of period	12	1,230,624	23,077	2,325,169	9,089,006	3,304,917	348,409	154,570	911,621	29,437	4,030,759	1,411,477	0	149,788	6,533,082	23,008,854
Premiums earned during the period (10 + 11 - 12)	13	1,270,974	75,737	9,064,055	20,358,552	9,913,420	2,068,085	1,690,186	1,615,548	20,056	1,849,169	4,333,238	0	568,719	8,386,730	52,827,739
B. CLAIMS																
Gross claims settled																
Direct business	14	468,888	1,267,966	3,804,113	10,326,487	4,437,797	808,408	591,149	755,879	0	410,891	809,368	0	100,951	2,077,089	23,781,897
Reinsurance business accepted -																
In Singapore	15	571	0	14,066	(121)	57,949	9,538	1,243	97	0	(28,610)	0	0	0	(28,513)	54,733
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	571	0	14,066	(121)	57,949	9,538	1,243	97	0	(28,610)	0	0	0	(28,513)	54,733
Recoveries from reinsurance business ceded -																
In Singapore	19	374	0	592,978	4,965	0	0	176,814	0	0	100,640	0	0	(30)	100,610	875,741
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	98,683	1,078,248	21,661	7,732	193,603	9,925	2,614	393,992	0	129,106	0	0	0	523,098	1,935,564
Total (19 to 21)	22	99,057	1,078,248	614,639	12,697	193,603	9,925	179,428	393,992	0	229,746	0	0	(30)	623,708	2,811,305
Net claims settled (14 + 18 - 22)	23	370,402	189,718	3,203,540	10,313,669	4,302,143	808,021	412,964	361,984	0	152,535	809,368	0	100,981	1,424,868	21,025,325
Claims liabilities at end of period	24	537,086	104,546	2,613,429	18,915,968	8,856,851	927,408	126,226	2,052,621	2,308	2,257,862	3,813,180	0	222,555	8,348,526	40,430,040
Claims liabilities at beginning of period	25	700,571	615,953	2,839,588	17,696,554	7,017,424	444,618	322,527	1,743,847	4,454	2,555,174	2,611,618	0	221,949	7,137,042	36,774,277
Net claims incurred (23 + 24 - 25)	26	206,917	(321,689)	2,977,381	11,533,083	6,141,570	1,290,811	216,663	670,758	(2,146)	(144,777)	2,010,930	0	101,587	2,636,352	24,681,088
C. MANAGEMENT EXPENSES																
Management Expenses	27	347,152	138,638	1,947,572	3,065,349	1,800,347	362,699	279,216	623,194	7,528	542,704	782,029	0	114,874	2,070,329	10,011,302
D. DISTRIBUTION EXPENSES																
Commissions	28	405,426	122,043	2,928,573	2,855,886	1,746,272	654,666	385,773	513,298	17,255	288,503	946,894	0	133,306	1,899,256	10,997,895
Reinsurance commissions	29	58,846	157,102	283,840	(212)	16,092	20,194	59,617	329,381	99	764,721	8,876	0	6,177	1,109,254	1,704,733
Net commissions incurred (28 - 29)	30	346,580	(35,059)	2,644,733	2,856,098	1,730,180	634,472	326,156	183,917	17,156	(476,218)	938,018	0	127,129	790,002	9,293,162
Other distribution expenses	31	244,300	7,548	186,030	262,884	183,014	19,746	15,201	81,620	410	493,979	42,575	0	41,754	660,338	1,579,061
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	126,025	286,299	1,308,339	2,641,138	58,309	(239,643)	852,950	56,059	(2,892)	1,433,481	559,686	0	183,375	2,229,709	7,263,126
F. NET INVESTMENT INCOME	33	28,135	784	166,951	364,831	195,460	39,086	29,615	35,178	891	16,948	75,727	0	10,543	139,287	964,149
G. OPERATING RESULT (32 + 33)	34	154,160	287,083	1,475,290	3,005,969	253,769	(200,557)	882,565	91,237	(2,001)	1,450,429	635,413	0	193,918	2,368,996	8,227,275