

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	5,374,055	2,400,952	3,746,802	16,403,584	9,266,347	640,273	1,365,083	812,396	16,200,780	3,007,896	9,300	0	2,768,074	22,798,446	61,995,542
Reinsurance business accepted -																
In Singapore	2	0	0	675,531	0	160,706	2,926	0	7,022	142,400	122,062	0	0	75,887	347,371	1,186,534
From other ASEAN countries	3	0	0	21,195	0	0	0	0	0	0	0	0	0	0	0	21,195
From other countries	4	0	9,167	10,530	0	0	0	0	0	0	0	0	0	70,773	70,773	90,470
Total (2 to 4)	5	0	9,167	707,256	0	160,706	2,926	0	7,022	142,400	122,062	0	0	146,660	418,144	1,298,199
Reinsurance business ceded -																
In Singapore	6	1,857,579	354,325	1,648,754	1,299,242	2,196,878	95,862	663,760	385,132	217,381	1,307,542	4,865	0	785,015	2,699,935	10,816,335
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	135,725	135,725	135,725
To other countries	8	536,395	266,982	1,044,699	3,826	863,699	52,666	0	200,732	15,024	666,545	0	0	386,298	1,268,599	4,036,866
Total (6 to 8)	9	2,393,974	621,307	2,693,453	1,303,068	3,060,577	148,528	663,760	585,864	232,405	1,974,087	4,865	0	1,307,038	4,104,259	14,988,926
Net premiums written (1 + 5 - 9)	10	2,980,081	1,788,812	1,760,605	15,100,516	6,366,476	494,671	701,323	233,554	16,110,775	1,155,871	4,435	0	1,607,696	19,112,331	48,304,815
Premium liabilities at beginning of period	11	716,031	1,000,399	1,104,346	16,654,000	5,894,000	149,209	190,322	151,635	12,358,502	631,512	1,045	0	726,327	13,869,021	39,577,328
Premium liabilities at end of period	12	904,266	869,623	1,064,959	11,491,000	6,445,187	142,226	232,913	160,084	17,575,336	1,089,008	1,045	0	678,670	19,504,143	40,654,317
Premiums earned during the period (10 + 11 - 12)	13	2,791,846	1,919,588	1,799,992	20,263,516	5,815,289	501,654	658,732	225,105	10,893,941	698,375	4,435	0	1,655,353	13,477,209	47,227,826
B. CLAIMS																
Gross claims settled																
Direct business	14	66,336	2,229,999	1,339,312	18,619,969	5,202,617	167,732	300,028	212,099	384,825	296,148	0	0	627,777	1,520,849	29,446,842
Reinsurance business accepted -																
In Singapore	15	6,571	110,064	473,883	0	59,960	0	0	42,950	(2,606)	977	0	0	105,041	146,362	796,840
From other ASEAN countries	16	0	6,784	29,481	0	0	0	0	522	48	11,194	0	0	0	11,764	48,029
From other countries	17	0	8,497	955	0	0	0	0	0	0	0	0	0	0	0	9,452
Total (15 to 17)	18	6,571	125,345	504,319	0	59,960	0	0	43,472	(2,558)	12,171	0	0	105,041	158,126	854,321
Recoveries from reinsurance business ceded -																
In Singapore	19	(179,778)	781,527	827,043	373,852	510,397	12,664	100,767	97,548	(11,543)	126,463	0	0	55,762	268,230	2,694,702
To other ASEAN countries	20	0	(236)	0	0	0	0	0	291	0	0	0	0	0	291	55
To other countries	21	20,394	406,072	301,706	985,625	393,327	2,144	0	46,914	(14,066)	115,746	0	0	181,611	330,205	2,439,473
Total (19 to 21)	22	(159,384)	1,187,363	1,128,749	1,359,477	903,724	14,808	100,767	144,753	(25,609)	242,209	0	0	237,373	598,726	5,134,230
Net claims settled (14 + 18 - 22)	23	232,291	1,167,981	714,882	17,260,492	4,358,853	152,924	199,261	110,818	407,876	66,110	0	0	495,445	1,080,249	25,166,933
Claims liabilities at end of period	24	1,573,331	2,212,163	838,664	30,692,050	11,859,475	27,925	92,911	921,641	7,127,590	716,510	0	0	1,120,234	9,885,975	57,182,494
Claims liabilities at beginning of period	25	1,700,000	3,131,000	1,025,000	32,224,000	12,699,000	518,022	18,745	1,619,647	3,749,000	546,130	0	0	1,339,455	7,254,232	58,569,999
Net claims incurred (23 + 24 - 25)	26	105,622	249,144	528,546	15,728,542	3,519,328	(337,173)	273,427	(587,188)	3,786,466	236,490	0	0	276,224	3,711,992	23,779,428
C. MANAGEMENT EXPENSES																
Management Expenses	27	538,771	323,401	318,301	2,730,036	1,151,001	89,432	126,793	42,224	2,912,681	208,971	802	0	290,657	3,455,335	8,733,070
D. DISTRIBUTION EXPENSES																
Commissions	28	858,018	316,681	1,012,680	2,381,163	821,136	166,753	170,661	127,456	4,083,940	703,548	0	0	739,983	5,654,927	11,382,019
Reinsurance commissions	29	646,943	42,793	1,050,316	179,273	503,178	47,889	153,075	197,901	52,983	720,967	411	0	454,132	1,426,394	4,049,861
Net commissions incurred (28 - 29)	30	211,075	273,888	(37,636)	2,201,890	317,958	118,864	17,586	(70,445)	4,030,957	(17,419)	(411)	0	285,851	4,228,533	7,332,158
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,936,378	1,073,155	990,781	(396,952)	827,002	630,531	240,926	840,514	163,837	270,333	4,044	0	802,621	2,081,349	7,383,170
F. NET INVESTMENT INCOME	33	(786,980)	(472,389)	(464,941)	(3,987,744)	(1,681,259)	(130,633)	(185,205)	(61,677)	(4,254,533)	(305,242)	(1,171)	0	(424,560)	(5,047,183)	(12,756,334)
G. OPERATING RESULT (32 + 33)	34	1,149,398	600,766	525,840	(4,384,696)	(854,257)	499,898	55,721	778,837	(4,090,696)	(34,909)	2,873	0	378,061	(2,965,834)	(5,373,164)