

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	9,130,990
Debt securities	1B	2	27,442,130
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	41,410,341
Other invested assets	1E	6	0
Investment income due or accrued		7	113,057
Outstanding premiums and agents' balances	1F	8	7,456,681
Deposits withheld by cedants		9	297
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	1,340
Fixed assets	1H	12	153,480
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	220,817
Total Assets (1 to 14)		15	85,929,133
LIABILITIES			
Policy liabilities	1K	16	53,448,602
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	911,696
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	14,092
Others	1M	23	6,123,507
Total Liabilities (16 to 23)		24	60,497,897
SURPLUS (15 - 24)	1N	25	25,431,236

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	728,952
Other invested assets	1E	6	0
Investment income due or accrued		7	2,510
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	13,614
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	6
Inter-fund balances and intra group balances (due from)	1I	13	502
Other assets	1J	14	0
Total Assets (1 to 14)		15	745,584
LIABILITIES			
Policy liabilities	1K	16	66,000
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	172,359
Amounts owing to insurers		20	297,580
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	31,797
Others	1M	23	945
Total Liabilities (16 to 23)		24	568,681
SURPLUS (15 - 24)	1N	25	176,903

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	9,130,990	0	9,130,990
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			9,130,990

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	7,109,959
Other debt securities	3	20,332,171
Total (1 to 3) = Row 2 of Form 1	4	27,442,130

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I856G EQ INSURANCE COMPANY LTD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	369	0	589	958
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	2,272,505	4,318,823	20,047	6,611,375
Above 3 months but not exceeding 6 months	3	96,643	418,154	198	514,995
Above 6 months but not exceeding 12 months	4	25,089	15,518	0	40,607
Above 12 months	5	0	3,672	0	3,672
Gross total (2 to 5)	6	2,394,237	4,756,167	20,245	7,170,649
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,394,237	4,756,167	20,245	7,170,649
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				285,630
Above 6 months but not exceeding 12 months	11				244
Above 12 months but not exceeding 24 months	12				158
Above 24 months	13				406
Gross total (10 to 13)	14				286,438
Provision for doubtful debts	15				406
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				286,032
Total (8 + 16) = Row 8 of Form 1	17				7,456,681

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT
GENERAL INSURER**

I856G EQ INSURANCE COMPANY LTD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				131,862
Gross total (10 to 13)	14				131,862
Provision for doubtful debts	15				131,862
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2012 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,472,409
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	154,658
Total (3 to 5)	6	154,658
Provision for doubtful reinsurance recoverables	7	154,658
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	117,317
Total (3 to 5)	6	117,317
Provision for doubtful reinsurance recoverables	7	117,317
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	153,480
Total (1 to 3) = Row 12 of Form 1	4	153,480

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	6
Total (1 to 3) = Row 12 of Form 1	4	6

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	502
Total (1 to 3) = Row 13 of Form 1	4	502

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepayments of expenses	1	165,269
Sundry Deposits	2	43,608
Travel Advance	3	1,338
Franking Machine Float	4	7,064
Sundry Debtors	5	3,538
Total = Row 14 of Form 1	26	220,817

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	13,590
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	502
Total (1 to 3) = Row 22 of Form 1	4	14,092

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	31,797
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	31,797

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for income tax	1	726,917
Provision for deferred tax	2	207,231
Provision for audit fees	3	97,000
Provision for bonus	4	516,913
Provision for directors' fees	5	82,000
Accrued expenses	6	75,747
Cash Collateral	7	3,065,437
Amount collected on behalf from Agents for licence	8	8,791
Provision for Profit commission	9	426,225
Provision for Production Bonus	10	339,034
Expired unrepresented cheques	11	83,508
GST Net Output Tax	12	494,704
Total = Row 23 of Form 1	26	6,123,507

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for income tax	1	517
Provision for deferred tax	2	428
Total = Row 23 of Form 1	26	945

ANNUAL RETURN: ANNEX 1N - SURPLUS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	19,004,431
Net income	2	3,669,617
Transfer (to) from head office / shareholders fund	3	2,757,188
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	25,431,236

ANNUAL RETURN: ANNEX 1N - SURPLUS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	235,774
Net income	2	-58,871
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	176,903

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,827,200
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	812,429
Unregistered reinsurer	3	1,356,751
Total (1 to 3)	4	4,996,380

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle 2012 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	46,195,579
Less: Outward reinsurance premiums	2B	2	8,342,441
Investment revenue	2C	3	3,494,467
Less: Investment expenses		4	17,539
Other income	2D	5	8,940
Total Income (1 to 5)		6	41,339,006
Gross claims settled	2E	7	20,416,611
Less: Reinsurance recoveries		8	2,782,535
Management expenses	2F	9	6,109,552
Distribution expenses	2G	10	5,441,137
Increase (decrease) in net policy liabilities	2H	11	7,262,976
Provision for doubtful debts/ bad debts written off on receivables		12	958
Taxation expenses		13	640,964
Other expenses	2I	14	579,726
Total Outgo (7 to 14)		15	37,669,389
Net Income (6 - 15)	2J	16	3,669,617

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	8,257
Less: Investment expenses		4	0
Other income	2D	5	1,742
Total Income (1 to 5)		6	9,999
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	61,711
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	(3,627)
Taxation expenses		13	108
Other expenses	2I	14	10,678
Total Outgo (7 to 14)		15	68,870
Net Income (6 - 15)	2J	16	(58,871)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,372,511
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,107,547
Unregistered reinsurer	3	3,862,383
Total (1 to 3) = Row 2 of Form 2	4	8,342,441

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	529,951	675,341	828,615	2,033,907
Debt securities	2	1,060,150	0	132,784	1,192,934
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	267,626	0	0	267,626
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				3,494,467

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2012 12****General: Offshore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	8,257	0	0	8,257
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				8,257

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Other Income	1	206
Exchange difference - unrealised	2	36
Rebates from Government8698	3	8,698
Total = Row 5 of Form 2	26	8,940

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Traslation exchange difference	1	1,742
Total = Row 5 of Form 2	26	1,742

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2012 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	4,599,840
Office rent	2	468,286
Head office / parent company expenses	3	0
Directors' fees	4	252,846
Audit fees	5	89,100
Managing agent's fees	6	0
Repairs and maintenance	7	45,976
Public utilities	8	53,546
Printing, stationery and periodicals	9	94,873
Postage, telephone and telex charges	10	53,845
Computer charges	11	142,878
Hire of office equipment	12	16,045
Licence and association fees	13	133,572
Advertising and subscriptions	14	140,111
Entertainment	15	10,390
Travelling expenses	16	8,244
Total = Row 9 of Form 2	27	6,109,552

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2012 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	46,463
Office rent	2	4,730
Head office / parent company expenses	3	0
Directors' fees	4	2,554
Audit fees	5	900
Managing agent's fees	6	0
Repairs and maintenance	7	464
Public utilities	8	541
Printing, stationery and periodicals	9	958
Postage, telephone and telex charges	10	544
Computer charges	11	1,443
Hire of office equipment	12	162
Licence and association fees	13	1,349
Advertising and subscriptions	14	1,415
Entertainment	15	105
Travelling expenses	16	83
Total = Row 9 of Form 2	27	61,711

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2012 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Depreciation of Fixed Assets	1	321,256
Transportation	2	3,022
Donations& sponsorship	3	28,166
Insurance	4	3,030
Professional fees	5	9,504
Actuarial fees	6	38,016
Annual Ratings Fees	7	38,686
BCP expenses	8	21,384
Secretarial	9	7,475
Tax Managers Fees	10	38,743
Miscellaneous expenses	11	4,253
GST non-allowable	12	4,111
Board meeting expenses	13	2,235
Bank Charges	14	6,324
Small value Assets write-off (Office Equipment)	15	235
Small value Assets write-off (Furniture& Fittings)	16	60
Small value Assets write-off (Computers)	17	488
Subscription - PPF	18	52,515
Translation Exchange Difference	19	223
Total = Row 14 of Form 2	26	579,726

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2012 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Depreciation of Fixed Assets	1	3,245
Transportation	2	30
Donations& sponsorship	3	284
Insurance	4	30
Professional fees	5	96
Actuarial Fees	6	384
Annual Ratings Fees	7	390
BCP Expenses	8	216
Secretarial Fees	9	75
Tax Managers Fees	10	391
Miscellaneous expenses	11	43
GST non-allowable	12	42
Board meeting expenses	13	23
Bank Charges	14	66
Translation Exchange Difference	15	5,363
Total = Row 14 of Form 2	26	10,678

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

Related Party/Companies Transactions are as follows:-

a) Payment towards operating expenses	\$ 54,462.00
b) Insurance premium	\$ 39,437.00
c) Commission paid	\$ 79,808.00
d) Rental & Utility charges of office premises	\$481,301.00
e) Travelling Expenses	\$ 60,738.00
f) Secretarial Fees	\$ 7,550.00

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	506,013	1,380	575,876	13,439,717	11,555,111	3,825,259	4,740,235	1,173,587	6,400,889	2,596,153	409,013	0	418,885	10,998,527	45,642,118
Reinsurance business accepted -																
In Singapore	2	5,535	0	31,129	0	253,325	70	0	2,085	84,887	159,354	0	0	17,076	263,402	553,461
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	5,535	0	31,129	0	253,325	70	0	2,085	84,887	159,354	0	0	17,076	263,402	553,461
Reinsurance business ceded -																
In Singapore	6	73,075	0	122,769	330,740	553,900	99,418	2,275	56,034	929,043	938,145	229,723	0	68,575	2,221,520	3,403,697
To other ASEAN countries	7	39,269	0	55,568	71,526	61,853	2,222,182	1,116	11,869	442,404	348,530	0	0	36,251	839,054	3,290,568
To other countries	8	62,490	0	87,984	91,476	78,643	64,744	1,514	15,385	648,351	536,669	0	0	60,920	1,261,325	1,648,176
Total (6 to 8)	9	174,834	0	266,321	493,742	694,396	2,386,344	4,905	83,288	2,019,798	1,823,344	229,723	0	165,746	4,321,899	8,342,441
Net premiums written (1 + 5 - 9)	10	336,714	1,380	340,684	12,945,975	11,114,040	1,438,985	4,735,330	1,092,384	4,465,978	932,163	179,290	0	270,215	6,940,030	37,853,138
Premium liabilities at beginning of period	11	13,857	0	143,000	7,857,001	8,237,999	25,000	557,000	234,989	1,038,065	125,000	50,755	0	31,960	1,480,769	18,314,626
Premium liabilities at end of period	12	16,528	107	76,404	6,887,907	8,532,369	31,817	724,297	371,812	1,805,909	158,105	18,495	0	35,919	2,390,240	18,659,669
Premiums earned during the period (10 + 11 - 12)	13	334,043	1,273	407,280	13,915,069	10,819,670	1,432,168	4,568,033	955,561	3,698,134	899,058	211,550	0	266,256	6,030,559	37,508,095
B. CLAIMS																
Gross claims settled																
Direct business	14	10,715	0	233,457	7,254,868	7,871,755	168,322	1,653,256	381,447	2,108,567	744,229	0	0	31,897	3,266,140	20,458,513
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	125,006	0	0	0	(168,224)	1,316	0	0	0	(166,908)	(41,902)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	125,006	0	0	0	(168,224)	1,316	0	0	0	(166,908)	(41,902)
Recoveries from reinsurance business ceded -																
In Singapore	19	(404)	0	43,697	349,164	224,476	21,108	0	0	525,268	325,513	0	0	7,038	857,819	1,495,860
To other ASEAN countries	20	(1,311)	0	18,845	69,833	14,443	67,403	0	0	271,311	151,510	0	0	4,189	427,010	596,223
To other countries	21	(942)	0	23,080	139,665	34,663	12,490	0	0	314,826	161,948	0	0	4,722	481,496	690,452
Total (19 to 21)	22	(2,657)	0	85,622	558,662	273,582	101,001	0	0	1,111,405	638,971	0	0	15,949	1,766,325	2,782,535
Net claims settled (14 + 18 - 22)	23	13,372	0	147,835	6,696,206	7,723,179	67,321	1,653,256	381,447	828,938	106,574	0	0	15,948	1,332,907	17,634,076
Claims liabilities at end of period	24	78,062	0	553,343	16,537,283	15,930,339	24,535	633,290	543,404	140,289	302,876	112	0	45,401	1,032,082	34,788,934
Claims liabilities at beginning of period	25	87,000	0	709,000	13,688,000	11,899,001	36,000	537,000	444,000	196,000	190,000	37,000	0	48,000	915,000	27,871,001
Net claims incurred (23 + 24 - 25)	26	4,434	0	(7,822)	9,545,489	11,754,517	55,856	1,749,546	480,851	773,227	219,450	(36,888)	0	13,349	1,449,989	24,552,009
C. MANAGEMENT EXPENSES																
Management Expenses	27	67,654	183	80,279	1,777,457	1,561,713	505,915	626,915	155,487	857,770	364,427	54,094	0	57,658	1,489,436	6,109,552
D. DISTRIBUTION EXPENSES																
Commissions	28	82,164	207	100,796	1,980,604	1,186,272	1,092,316	737,732	174,230	1,256,468	465,112	77,765	0	64,555	2,038,130	7,218,221
Reinsurance commissions	29	53,978	0	74,479	0	33,592	717,164	1,404	343	687,135	505,481	50,957	0	44,046	1,287,962	2,168,579
Net commissions incurred (28 - 29)	30	28,186	207	26,317	1,980,604	1,152,680	375,152	736,328	173,887	569,333	(40,369)	26,808	0	20,509	750,168	5,049,642
Other distribution expenses	31	(5,509)	0	(24,990)	256,373	233,281	26,492	139,802	25,223	(21,891)	(208,242)	280	0	(29,324)	(233,954)	391,495
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	239,278	883	333,496	355,146	(3,882,521)	468,753	1,315,442	120,113	1,519,695	563,792	167,256	0	204,064	2,574,920	1,405,397
F. NET INVESTMENT INCOME	33	6,820	4	51,708	1,569,321	1,556,392	4,095	85,553	55,633	110,981	27,080	3,712	0	5,629	203,035	3,476,928
G. OPERATING RESULT (32 + 33)	34	246,098	887	385,204	1,924,467	(2,326,129)	472,848	1,400,995	175,746	1,630,676	590,872	170,968	0	209,693	2,777,955	4,882,325

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	27	0	61,000	4,973	66,000
Claims liabilities at beginning of period	25	27	0	61,000	4,973	66,000
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
C. MANAGEMENT EXPENSES						
Management Expenses	27	25	0	57,036	4,650	61,711
D. DISTRIBUTION EXPENSES						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(25)	0	(57,036)	(4,650)	(61,711)
F. NET INVESTMENT INCOME	33	3	0	7,632	622	8,257
G. OPERATING RESULT (32 + 33)	34	(22)	0	(49,404)	(4,028)	(53,454)

ANNUAL RETURN: NOTES TO FORM 6

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the different lines of business: -

Management expenses is based on the gross premium of each class of policy

Net investment income is based on the average of opening and closing policy liabilities.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business :-

Management Expenses is based on the unexpired risk and loss reserves of the preceding period.

Net investment income is based on the average of opening and closing policy liabilities.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	141,270	4,677,249	0	0	0	0	3,342,982	496,352	0	0	3,484,252	5,173,601
Reinsurance ceded	2	0	0	0	0	0	0	2,137,994	200,617	0	0	2,137,994	200,617
Net premiums written (1 - 2)	3	141,270	4,677,249	0	0	0	0	1,204,988	295,735	0	0	1,346,258	4,972,984
Premium liabilities at beginning of period	4	19,359	524,080	0	0	0	0	22,516	29,911	0	0	41,875	553,991
Premium liabilities at end of period	5	37,769	662,272	0	0	0	0	29,308	52,016	0	0	67,077	714,288
Premium earned during the period (3 + 4 - 5)	6	122,860	4,539,057	0	0	0	0	1,198,196	273,630	0	0	1,321,056	4,812,687
B. CLAIMS													
Gross claims settled	7	32,704	1,585,803	0	0	0	0	121,305	85,344	0	0	154,009	1,671,147
Reinsurance recoveries	8	0	0	0	0	0	0	56,376	44,623	0	0	56,376	44,623
Net claims settled (7 - 8)	9	32,704	1,585,803	0	0	0	0	64,929	40,721	0	0	97,633	1,626,524
Claim liabilities at end of period	10	69,006	629,755	0	0	0	0	24,053	2,240	0	0	93,059	631,995
Claim liabilities at beginning of period	11	40,575	519,243	0	0	0	0	30,815	5,362	0	0	71,390	524,605
Net claims incurred (9 + 10 - 11)	12	61,135	1,696,315	0	0	0	0	58,167	37,599	0	0	119,302	1,733,914
C. MANAGEMENT EXPENSES													
Management expenses	13	18,050	571,548	0	0	0	0	442,123	61,721	0	0	460,173	633,269
D. DISTRIBUTION EXPENSES													
Commissions	14	36,359	726,601	0	0	0	0	1,016,670	79,680	0	0	1,053,029	806,281
Reinsurance commissions	15	0	0	0	0	0	0	662,327	56,663	0	0	662,327	56,663
Net commissions incurred (14 - 15)	16	36,359	726,601	0	0	0	0	354,343	23,017	0	0	390,702	749,618
Other distribution expenses	17	1,452	127,455	0	0	0	0	23,051	11,366	0	0	24,503	138,821
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	5,864	1,417,138	0	0	0	0	320,512	139,927	0	0	326,376	1,557,065
F. NET INVESTMENT INCOME	19	2,390	77,997	0	0	0	0	3,736	6,619	0	0	6,126	84,616
G. OPERATING RESULTS (18 + 19)	20	8,254	1,495,135	0	0	0	0	324,248	146,546	0	0	332,502	1,641,681
H. OTHERS													
Number of policies in force	21	321	7,201	0	0	0	0	3,012	7,473	0	0	3,333	14,674
Number of lives covered under policies in force	22	710	79,315	0	0	0	0	440,043	80,555	0	0	440,753	159,870
Number of claims registered	23	21	554	0	0	0	0	612	123	0	0	633	677

ANNUAL RETURN: NOTES TO FORM 7(b)

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Premium liabilities at end of period is allocated based on the net premium for the period.
Claims liabilities at end of period is allocated based on the premium earned during the period.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

NIL.

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	9,130,990	0	0	2,327,329	11,458,319
Debt securities	2	0	27,442,130	0	0	3,448,521	30,890,651
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	42,139,293	0	0	8,493,814	50,633,107
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	115,567	0	0	9,869	125,436
Outstanding premiums and agents' balances	8	0	7,456,681	0	0	0	7,456,681
Deposits withheld by cedants	9	0	13,911	0	0	0	13,911
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	1,340	0	0	502	1,842
Fixed assets	12	0	153,486	0	0	764,819	918,305
Inter-fund balances and intra-group balances (due from)	13	0	502	0	0	45,387	45,889
Other assets	14	0	220,817	0	0	28,862	249,679
Total Assets (1 to 14)	15	0	86,674,717	0	0	15,119,103	101,793,820
LIABILITIES							
Policy liabilities	16	0	53,514,602	0	0		53,514,602
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	172,359	0	0	0	172,359
Amounts owing to insurers	20	0	1,209,276	0	0	0	1,209,276
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	45,889	0	0	0	45,889
Others	23	0	6,124,452	0	0	91,857	6,216,309
Total Liabilities (16 to 23)	24	0	61,066,578	0	0	91,857	61,158,435
NET ASSETS (15 - 24)	25	0	25,608,139	0	0	15,027,246	40,635,385
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					35,000,000	35,000,000
Reserves:							
Unappropriated profits (losses)	27					-19,972,754	-19,972,754
Other reserves	28					0	0
Surplus	29	0	25,608,139	0	0		25,608,139
Total (26 to 29)	30	0	25,608,139	0	0	15,027,246	40,635,385

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	30,000,000	0	-16,184,255	13,815,745
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	468,689	468,689
Dividends paid for the period	5	0	0	-1,500,000	-1,500,000
Issue of share capital	6	5,000,000	0	0	5,000,000
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-2,757,188	-2,757,188
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	35,000,000	0	-19,972,754	15,027,246

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
--------------------------------------	---------	--------

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	46,195,579	0	0		46,195,579
Less: Outward reinsurance premiums	2	0	8,342,441	0	0		8,342,441
Investment revenue	3	0	3,502,724	0	0	458,626	3,961,350
Less: Investment expenses	4	0	17,539	0	0	3,076	20,615
Other income	5	0	10,682	0	0	52,766	63,448
Total Income (1 to 5)	6	0	41,349,005	0	0	508,316	41,857,321
Gross claims settled	7	0	20,416,611	0	0		20,416,611
Less: Reinsurance recoveries	8	0	2,782,535	0	0		2,782,535
Management expenses	9	0	6,171,263	0	0	0	6,171,263
Distribution expenses	10	0	5,441,137	0	0	0	5,441,137
Increase (decrease) in net policy liabilities	11	0	7,262,976	0	0		7,262,976
Provision for doubtful debts / bad debts written off on receivables	12	0	-2,669	0	0	0	-2,669
Taxation expenses	13	0	641,072	0	0	26,559	667,631
Other expenses	14	0	590,404	0	0	13,068	603,472
Total Outgo (7 to 14)	15	0	37,738,259	0	0	39,627	37,777,886
NET INCOME (6 - 15)	16	0	3,610,746	0	0	468,689	4,079,435

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	18,659,669	0
Claim Liabilities	34,788,934	66,000
Policy Liabilities	53,448,603	66,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	25,431,236
Less:		
Reinsurance adjustment	6	678,142
Financial resource adjustment: (8 to 12)	7	3,350,608
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	3,350,608
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	21,402,486
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	11,337,106
(a) Premium liability risk requirement	31	2,673,254
(b) Claim liability risk requirement	32	8,663,852
Total C1 Requirement (14 + 23 + 30)	33	11,337,106
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	687,368
(a) Specific Risk Requirement	35	343,684

(b) General Risk Requirement	36	343,684	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		2,782,476
(a) Sum of: (39 + 42)	38	2,782,476	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,782,476	
Debt specific risk requirement	40	1,817,692	
Debt general risk requirement	41	964,784	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	852,908	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	852,908	
Debt specific risk requirement	45	1,817,692	
Negative of debt general risk requirement	46	-964,784	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		477
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		883,440
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		4,353,761
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		15,690,867

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I856G EQ INSURANCE COMPANY LTD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	176,903
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	176,903
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	16,749
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	16,749
Total C1 Requirement (14 + 23 + 30)	33	16,749
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	19,029
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	19,029
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	35,778

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

NIL.

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND
MAINTAINED UNDER THE ACT**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	22,704
(a) Specific Risk Requirement	22	11,352
(b) General Risk Requirement	23	11,352
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	550,485
(a) Sum of: (26 + 29)	25	550,485
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	550,485
Debt specific risk requirement	27	310,849
Debt general risk requirement	28	239,636
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	71,213
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	71,213
Debt specific risk requirement	32	310,849

Negative of debt general risk requirement	33	-239,636
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	93,913
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	667,102
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	667,102

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	25,608,139
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	35,000,000
Unappropriated profits (losses)	4	-19,972,754
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	678,142
Financial resource adjustment: (10 to 14)	9	3,350,608
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	3,350,608
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	36,606,635
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	36,606,635
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	15,726,645
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	667,102
Total Risk Requirement of Registered Insurer (22 to 23)	24	16,393,747
CAPITAL ADEQUACY RATIO (21/24)	25	223.30 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2012 12

NIL