

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R965C PARTNER REINSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	855,292	443,153	2,817,328	89,773	0	1,027,657	0	528,599	375,380	729,467	0	39,960	0	1,673,406	6,906,609
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	855,292	443,153	2,817,328	89,773	0	1,027,657	0	528,599	375,380	729,467	0	39,960	0	1,673,406	6,906,609
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	855,292	443,153	2,817,328	89,773	0	1,027,657	0	528,599	375,380	729,467	0	39,960	0	1,673,406	6,906,609
Premium liabilities at beginning of period	11	131,371	582,809	548,296	8,977	0	315,117	0	0	0	756,423	0	41,267	0	797,690	2,384,260
Premium liabilities at end of period	12	306,342	2	327,373	8,636	0	39,128	0	0	124,167	699,766	0	39,899	0	863,832	1,545,313
Premiums earned during the period (10 + 11 - 12)	13	680,321	1,025,960	3,038,251	90,114	0	1,303,646	0	528,599	251,213	786,124	0	41,328	0	1,607,264	7,745,556
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	122,101	644,736	3,648,764	520,453	13,219	631,865	0	23,046	3,288	42,809	0	(67)	0	69,076	5,650,214
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	122,101	644,736	3,648,764	520,453	13,219	631,865	0	23,046	3,288	42,809	0	(67)	0	69,076	5,650,214
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	122,101	644,736	3,648,764	520,453	13,219	631,865	0	23,046	3,288	42,809	0	(67)	0	69,076	5,650,214
Claims liabilities at end of period	24	912,863	1,140,237	6,488,780	3,218,004	288,487	1,994,779	0	2,341,577	92,467	1,301,282	1,093,764	120,206	2,919	4,952,215	18,995,365
Claims liabilities at beginning of period	25	508,697	2,157,284	8,332,696	4,325,253	288,020	2,827,356	0	1,980,427	29,311	1,473,099	1,111,855	299,163	78,410	4,972,265	23,411,571
Net claims incurred (23 + 24 - 25)	26	526,267	(372,311)	1,804,848	(586,796)	13,686	(200,712)	0	384,196	66,444	(129,008)	(18,091)	(179,024)	(75,491)	49,026	1,234,008
C. MANAGEMENT EXPENSES																
Management Expenses	27	51,179	109,295	164,416	(18,064)	0	26,084	0	29,710	44,229	151,174	0	9,452	0	234,565	567,475
D. DISTRIBUTION EXPENSES																
Commissions	28	197,004	156,745	966,240	9,006	0	567,262	0	12,866	101,596	229,922	0	24,159	0	368,543	2,264,800
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	197,004	156,745	966,240	9,006	0	567,262	0	12,866	101,596	229,922	0	24,159	0	368,543	2,264,800
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(94,129)	1,132,231	102,747	685,968	(13,686)	911,012	0	101,827	38,944	534,036	18,091	186,741	75,491	955,130	3,679,273
F. NET INVESTMENT INCOME	33	184,352	485,616	642,230	(76,790)	0	140,580	0	126,053	177,332	562,761	0	28,566	0	894,712	2,270,700
G. OPERATING RESULT (32 + 33)	34	90,223	1,617,847	744,977	609,178	(13,686)	1,051,592	0	227,880	216,276	1,096,797	18,091	215,307	75,491	1,849,842	5,949,973