

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I724C AMERICAN INTERNATIONAL ASSURANCE COMPANY, I

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	7,746,351	0	2,354,181	1,722,241	0	0	0	0	0	0	2,175,959	2,175,959	13,998,732
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	163,142	0	49,580	36,271	0	0	0	0	0	0	45,828	45,828	294,821
Total (6 to 8)	9	0	0	163,142	0	49,580	36,271	0	0	0	0	0	0	45,828	45,828	294,821
Net premiums written (1 + 5 - 9)	10	0	0	7,583,209	0	2,304,601	1,685,970	0	0	0	0	0	0	2,130,131	2,130,131	13,703,911
Premium liabilities at beginning of period	11	0	0	2,972,000	0	863,000	539,000	0	0	0	0	0	0	856,000	856,000	5,230,000
Premium liabilities at end of period	12	0	0	2,949,000	0	2,103,000	571,000	0	0	0	0	0	0	848,000	848,000	6,471,000
Premiums earned during the period (10 + 11 - 12)	13	0	0	7,606,209	0	1,064,601	1,653,970	0	0	0	0	0	0	2,138,131	2,138,131	12,462,911
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	367,114	0	(9,054)	854,094	0	0	0	0	0	0	966,922	966,922	2,179,076
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	146	0	0	0	0	0	0	0	0	0	0	0	146
Total (19 to 21)	22	0	0	146	0	0	0	0	0	0	0	0	0	0	0	146
Net claims settled (14 + 18 - 22)	23	0	0	366,968	0	(9,054)	854,094	0	0	0	0	0	0	966,922	966,922	2,178,930
Claims liabilities at end of period	24	0	0	1,046,000	0	149,000	636,000	0	0	0	0	0	0	294,000	294,000	2,125,000
Claims liabilities at beginning of period	25	0	0	920,000	0	267,000	749,000	0	0	0	0	0	0	265,000	265,000	2,201,000
Net claims incurred (23 + 24 - 25)	26	0	0	492,968	0	(127,054)	741,094	0	0	0	0	0	0	995,922	995,922	2,102,930
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	858,760	0	260,984	190,928	0	0	0	0	0	0	241,227	241,227	1,551,899
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	3,257,581	0	325,786	429,779	0	0	0	0	0	0	713,307	713,307	4,726,453
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	3,257,581	0	325,786	429,779	0	0	0	0	0	0	713,307	713,307	4,726,453
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	2,996,900	0	604,885	292,169	0	0	0	0	0	0	187,675	187,675	4,081,629
F. NET INVESTMENT INCOME	33	0	0	2,280,381	0	693,027	506,996	0	0	0	0	0	0	640,561	640,561	4,120,965
G. OPERATING RESULT (32 + 33)	34	0	0	5,277,281	0	1,297,912	799,165	0	0	0	0	0	0	828,236	828,236	8,202,594