

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R978C ASIA CAPITAL REINSURANCE GROUP PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	479,668	4,296,028	3,197,249	4,814,015	273,392	226,448	(249,535)	91,723	11,573,187	2,534,613	189,171	6,252,387	21,224,967	41,866,048	54,903,313
From other ASEAN countries	3	0	17,579	0	0	0	0	0	0	0	0	0	0	(4,757)	(4,757)	12,822
From other countries	4	24,485	600,647	0	0	0	0	0	0	0	57	0	0	0	57	625,189
Total (2 to 4)	5	504,153	4,914,254	3,197,249	4,814,015	273,392	226,448	(249,535)	91,723	11,573,187	2,534,670	189,171	6,252,387	21,220,210	41,861,348	55,541,324
Reinsurance business ceded -																
In Singapore	6	29,470	1,246,706	1,179,030	590,702	12	136	0	9	2,938	1,102,310	113	8	23,579	1,128,957	4,175,013
To other ASEAN countries	7	0	7,780	0	0	0	0	0	0	0	0	0	0	(922)	(922)	6,858
To other countries	8	4,131	244,114	131,580	0	0	0	0	0	0	3,831	0	0	0	3,831	383,656
Total (6 to 8)	9	33,601	1,498,600	1,310,610	590,702	12	136	0	9	2,938	1,106,141	113	8	22,657	1,131,866	4,565,527
Net premiums written (1 + 5 - 9)	10	470,552	3,415,654	1,886,639	4,223,313	273,380	226,312	(249,535)	91,714	11,570,249	1,428,529	189,058	6,252,379	21,197,553	40,729,482	50,975,797
Premium liabilities at beginning of period	11	373,276	3,470,693	1,833,436	3,897,048	30,965	0	25,578	11,700	6,372,405	1,896,949	163,200	148,212	5,730,308	14,322,774	23,953,770
Premium liabilities at end of period	12	372,632	2,770,489	1,040,036	2,783,176	126,029	0	14,222	45,385	7,971,567	2,046,183	280,763	1,670,696	8,086,342	20,100,936	27,207,520
Premiums earned during the period (10 + 11 - 12)	13	471,196	4,115,858	2,680,039	5,337,185	178,316	226,312	(238,179)	58,029	9,971,087	1,279,295	71,495	4,729,895	18,841,519	34,951,320	47,722,047
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	57,424	5,708,492	1,346,007	2,472,617	51,599	2,800	2,232	1,740	1,032,895	289,229	0	0	9,365,103	10,688,967	20,330,138
From other ASEAN countries	16	0	5,433	0	0	0	0	0	0	0	0	0	0	6,880	6,880	12,313
From other countries	17	2,049	133,104	0	0	0	0	0	0	0	8,898	0	0	0	8,898	144,051
Total (15 to 17)	18	59,473	5,847,029	1,346,007	2,472,617	51,599	2,800	2,232	1,740	1,032,895	298,127	0	0	9,371,983	10,704,745	20,486,502
Recoveries from reinsurance business ceded -																
In Singapore	19	19,891	938,960	1,002,216	643,988	148	56	0	14	(6,956)	60,767	0	0	20,752	74,577	2,679,836
To other ASEAN countries	20	0	1,087	0	0	0	0	0	0	0	0	0	0	0	0	1,087
To other countries	21	410	34,874	0	0	0	0	0	0	0	1,335	0	0	0	1,335	36,619
Total (19 to 21)	22	20,301	974,921	1,002,216	643,988	148	56	0	14	(6,956)	62,102	0	0	20,752	75,912	2,717,542
Net claims settled (14 + 18 - 22)	23	39,172	4,872,108	343,791	1,828,629	51,451	2,744	2,232	1,726	1,039,851	236,025	0	0	9,351,231	10,628,833	17,768,960
Claims liabilities at end of period	24	575,212	7,369,550	3,304,291	6,178,435	214,843	120,484	44,724	150,164	4,559,597	2,547,220	53,845	1,495,289	18,308,914	27,115,029	44,922,568
Claims liabilities at beginning of period	25	815,066	10,969,412	2,863,703	6,514,863	102,363	342,920	242,263	170,369	4,559,808	2,609,489	122,449	247,611	17,880,774	25,590,500	47,441,090
Net claims incurred (23 + 24 - 25)	26	(200,682)	1,272,246	784,379	1,492,201	163,931	(219,692)	(195,307)	(18,479)	1,039,640	173,756	(68,604)	1,247,678	9,779,371	12,153,362	15,250,438
C. MANAGEMENT EXPENSES																
Management Expenses	27	23,199	226,133	147,124	221,520	12,580	10,420	0	4,221	532,548	116,635	8,705	287,708	976,461	1,926,278	2,567,254
D. DISTRIBUTION EXPENSES																
Commissions	28	152,282	1,106,847	1,245,991	1,186,508	51,966	27,281	(85,861)	18,585	4,465,371	680,538	46,156	1,401,281	5,136,317	11,748,248	15,433,262
Reinsurance commissions	29	29,236	434,640	549,768	172,260	1	67	0	0	(33)	315,452	0	0	7,032	322,451	1,508,423
Net commissions incurred (28 - 29)	30	123,046	672,207	696,223	1,014,248	51,965	27,214	(85,861)	18,585	4,465,404	365,086	46,156	1,401,281	5,129,285	11,425,797	13,924,839
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	525,633	1,945,272	1,052,313	2,609,216	(50,160)	408,370	42,989	53,702	3,933,495	623,818	85,238	1,793,228	2,956,402	9,445,883	15,979,516
F. NET INVESTMENT INCOME	33	27,273	265,840	172,958	260,417	14,789	12,250	0	4,962	626,060	137,115	10,233	338,228	1,147,924	2,264,522	3,018,049
G. OPERATING RESULT (32 + 33)	34	552,906	2,211,112	1,225,271	2,869,633	(35,371)	420,620	42,989	58,664	4,559,555	760,933	95,471	2,131,456	4,104,326	11,710,405	18,997,565