

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	648,779	6,347,853	4,119,350	42,918,004	10,680,369	133,876	962,017	830,061	1,385,014	6,998,113	4,072,323	0	1,335,370	14,620,881	80,431,129
Reinsurance business accepted -																
In Singapore	2	167,913	2,737,229	1,037,302	119,103	258,195	0	0	34,482	1,009,034	1,080,264	108,078	0	139,397	2,371,255	6,690,997
From other ASEAN countries	3	167,953	61,131	0	0	0	0	0	0	0	0	0	0	0	0	229,084
From other countries	4	715,234	173,082	10,969	0	0	0	0	0	0	0	0	0	0	0	899,285
Total (2 to 4)	5	1,051,100	2,971,442	1,048,271	119,103	258,195	0	0	34,482	1,009,034	1,080,264	108,078	0	139,397	2,371,255	7,819,366
Reinsurance business ceded -																
In Singapore	6	231,355	1,383,917	1,305,976	3,111,386	1,109,414	13,950	75,764	163,079	426,898	1,610,787	948,908	0	225,815	3,375,487	10,607,249
To other ASEAN countries	7	141,017	581,609	470,448	121,487	67,048	23,697	19,965	27,662	149,780	755,885	234,960	0	57,360	1,225,647	2,650,918
To other countries	8	800,473	4,419,320	2,457,890	11,231,003	259,122	19,749	105,962	234,813	815,297	4,377,701	692,221	0	458,323	6,578,355	25,871,874
Total (6 to 8)	9	1,172,845	6,384,846	4,234,314	14,463,876	1,435,584	57,396	201,691	425,554	1,391,975	6,744,373	1,876,089	0	741,498	11,179,489	39,130,041
Net premiums written (1 + 5 - 9)	10	527,034	2,934,449	933,307	28,573,231	9,502,980	76,480	760,326	438,989	1,002,073	1,334,004	2,304,312	0	733,269	5,812,647	49,120,454
Premium liabilities at beginning of period	11	67,771	780,222	193,933	13,661,790	4,926,310	28,926	66,695	144,654	1,420,749	690,141	405,689	0	163,184	2,824,417	22,550,064
Premium liabilities at end of period	12	60,329	1,262,612	237,606	14,495,315	7,947,523	18,890	81,057	179,718	1,428,623	824,166	572,456	0	126,018	3,130,981	27,234,313
Premiums earned during the period (10 + 11 - 12)	13	534,476	2,452,059	889,634	27,739,706	6,481,767	86,516	745,964	403,925	994,199	1,199,979	2,137,545	0	770,435	5,506,083	44,436,205
B. CLAIMS																
Gross claims settled																
Direct business	14	23,719	3,812,162	415,572	18,176,529	7,033,130	4,248	292,096	895,860	474,724	2,869,869	858,984	0	36,544	5,135,981	34,893,437
Reinsurance business accepted -																
In Singapore	15	7,027	1,685,514	478,229	1,845,879	344,159	0	0	19,449	0	230,005	0	0	824,813	1,074,267	5,435,075
From other ASEAN countries	16	50,089	0	0	0	0	0	0	0	0	0	0	0	0	0	50,089
From other countries	17	213,474	0	0	0	0	0	0	0	0	0	0	0	0	0	213,474
Total (15 to 17)	18	270,590	1,685,514	478,229	1,845,879	344,159	0	0	19,449	0	230,005	0	0	824,813	1,074,267	5,698,638
Recoveries from reinsurance business ceded -																
In Singapore	19	56,376	1,213,828	176,395	2,050,373	585,392	266	21,936	259,103	87,468	665,594	88,497	0	176,999	1,277,661	5,382,227
To other ASEAN countries	20	26,789	323,909	44,798	0	0	38	5,295	36,719	46,028	324,816	2,315	0	1,122	411,000	811,829
To other countries	21	143,627	2,579,111	404,324	2,722,438	227,227	204	28,102	331,632	244,304	1,687,936	45,604	0	391,934	2,701,410	8,806,443
Total (19 to 21)	22	226,792	4,116,848	625,517	4,772,811	812,619	508	55,333	627,454	377,800	2,678,346	136,416	0	570,055	4,390,071	15,000,499
Net claims settled (14 + 18 - 22)	23	67,517	1,380,828	268,284	15,249,597	6,564,670	3,740	236,763	287,855	96,924	421,528	722,568	0	291,302	1,820,177	25,591,576
Claims liabilities at end of period	24	1,255,929	4,300,250	1,540,544	58,880,465	14,541,333	14,439	282,218	1,044,040	599,205	1,636,938	13,894,891	0	6,648,118	23,823,192	104,638,370
Claims liabilities at beginning of period	25	917,894	3,746,004	2,328,361	54,103,103	12,085,385	36,124	179,470	1,405,875	590,975	930,415	13,637,576	0	14,034,618	30,599,459	103,995,800
Net claims incurred (23 + 24 - 25)	26	405,552	1,935,074	(519,533)	20,026,959	9,020,618	(17,945)	339,511	(73,980)	105,154	1,128,051	979,883	0	(7,095,198)	(4,956,090)	26,234,146
C. MANAGEMENT EXPENSES																
Management Expenses	27	68,293	374,404	207,610	1,729,021	439,458	5,378	38,649	34,733	96,181	324,550	167,948	0	59,250	682,662	3,545,475
D. DISTRIBUTION EXPENSES																
Commissions	28	300,657	1,535,445	892,114	5,496,963	638,117	20,010	131,316	104,433	401,475	567,646	701,976	0	555,402	2,330,932	11,345,554
Reinsurance commissions	29	485,281	2,078,222	4,076,997	2,446,102	(9,573)	12,239	112,944	79,764	472,207	1,525,114	481,536	0	672,859	3,231,480	12,433,692
Net commissions incurred (28 - 29)	30	(184,624)	(542,777)	(3,184,883)	3,050,861	647,690	7,771	18,372	24,669	(70,732)	(957,468)	220,440	0	(117,457)	(900,548)	(1,088,138)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	245,255	685,358	4,386,440	2,932,865	(3,625,999)	91,312	349,432	418,503	863,596	704,846	769,274	0	7,923,840	10,680,059	15,744,722
F. NET INVESTMENT INCOME	33	551,959	3,026,021	1,677,952	13,974,361	3,551,806	43,470	312,372	280,721	777,359	2,623,089	1,357,397	0	478,864	5,517,430	28,655,371
G. OPERATING RESULT (32 + 33)	34	797,214	3,711,379	6,064,392	16,907,226	(74,193)	134,782	661,804	699,224	1,640,955	3,327,935	2,126,671	0	8,402,704	16,197,489	44,400,093