

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I859G XL INSURANCE COMPANY LIMITED SINGAPORE BRAN

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	1,447,734	0	0	0	0	1,649,410	0	0	0	0	264,638	1,914,048	3,361,782
Reinsurance business accepted -																
In Singapore	2	0	0	527,285	0	0	0	0	95,207	0	0	0	0	0	95,207	622,492
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	527,285	0	0	0	0	95,207	0	0	0	0	0	95,207	622,492
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	1,862,851	0	0	0	0	1,636,436	0	0	0	0	238,155	1,874,591	3,737,442
Total (6 to 8)	9	0	0	1,862,851	0	0	0	0	1,636,436	0	0	0	0	238,155	1,874,591	3,737,442
Net premiums written (1 + 5 - 9)	10	0	0	112,168	0	0	0	0	108,181	0	0	0	0	26,483	134,664	246,832
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	105,579	0	0	0	0	240,317	0	0	0	0	32,923	273,240	378,819
Premiums earned during the period (10 + 11 - 12)	13	0	0	6,589	0	0	0	0	(132,136)	0	0	0	0	(6,440)	(138,576)	(131,987)
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	843	0	0	0	0	1,208	2,051	2,051
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	759	0	0	0	0	1,087	1,846	1,846
Total (19 to 21)	22	0	0	0	0	0	0	0	759	0	0	0	0	1,087	1,846	1,846
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	84	0	0	0	0	121	205	205
Claims liabilities at end of period	24	0	0	40,243	0	0	0	0	26,723	0	0	0	0	4,990	31,713	71,956
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	40,243	0	0	0	0	26,807	0	0	0	0	5,111	31,918	72,161
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	637,776	0	0	0	0	563,374	0	0	0	0	85,457	648,831	1,286,607
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	144,275	0	0	0	0	55,053	0	0	0	0	54,062	109,115	253,390
Reinsurance commissions	29	0	0	339,207	0	0	0	0	326,709	0	0	0	0	77,407	404,116	743,323
Net commissions incurred (28 - 29)	30	0	0	(194,932)	0	0	0	0	(271,656)	0	0	0	0	(23,345)	(295,001)	(489,933)
Other distribution expenses	31	0	0	25,528	0	0	0	0	0	0	0	0	0	0	0	25,528
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	(502,026)	0	0	0	0	(450,661)	0	0	0	0	(73,663)	(524,324)	(1,026,350)
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	(502,026)	0	0	0	0	(450,661)	0	0	0	0	(73,663)	(524,324)	(1,026,350)