

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R978C ASIA CAPITAL REINSURANCE GROUP PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,018,076	3,534,286	2,477,212	238,087	447,076	24,179	0	15,693	1,236,168	156,734	0	3,286,582	455,336	5,150,513	12,889,429
From other ASEAN countries	3	0	104,115	0	0	0	0	0	0	0	0	0	0	0	0	104,115
From other countries	4	45,573	761,089	0	0	0	0	0	0	0	0	0	307,128	5,667	312,795	1,119,457
Total (2 to 4)	5	1,063,649	4,399,490	2,477,212	238,087	447,076	24,179	0	15,693	1,236,168	156,734	0	3,593,710	461,003	5,463,308	14,113,001
Reinsurance business ceded -																
In Singapore	6	-47,467	1,027,187	225,713	35,644	4,908	-3,909	0	-17,488	330,114	1,540	0	863,380	261,238	1,438,784	2,680,860
To other ASEAN countries	7	0	-13,333	0	0	0	0	0	0	0	0	0	0	0	0	-13,333
To other countries	8	1,139	46,886	0	0	0	0	0	0	0	0	0	76,782	5,667	82,449	130,474
Total (6 to 8)	9	-46,328	1,060,740	225,713	35,644	4,908	-3,909	0	-17,488	330,114	1,540	0	940,162	266,905	1,521,233	2,798,001
Net premiums written (1 + 5 - 9)	10	1,109,977	3,338,750	2,251,499	202,443	442,168	28,088	0	33,181	906,054	155,194	0	2,653,548	194,098	3,942,075	11,315,000
Premium liabilities at beginning of period	11	136,666	1,693,235	972,537	2,392	317,582	32,702	0	4,384	371,318	608,598	0	514,272	235,655	1,734,227	4,889,341
Premium liabilities at end of period	12	470,297	2,251,875	1,311,873	11,113	282,145	11,291	0	9,459	475,052	447,576	0	1,507,821	263,092	2,703,000	7,041,594
Premiums earned during the period (10 + 11 - 12)	13	776,346	2,780,110	1,912,163	193,722	477,605	49,499	0	28,106	802,320	316,216	0	1,659,999	166,661	2,973,302	9,162,747
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	121,599	2,273,283	817,668	2,205,393	399,005	43,125	0	0	665,578	1,437,252	0	3,993,438	654,741	6,751,009	12,611,082
From other ASEAN countries	16	0	20,537	0	0	0	0	0	0	0	0	0	0	0	0	20,537
From other countries	17	0	1,419,277	0	0	0	0	0	0	0	167,149	0	0	0	167,149	1,586,426
Total (15 to 17)	18	121,599	3,713,097	817,668	2,205,393	399,005	43,125	0	0	665,578	1,604,401	0	3,993,438	654,741	6,918,158	14,218,045
Recoveries from reinsurance business ceded -																
In Singapore	19	9,318	1,075,699	394,460	971,392	148,767	15,168	0	0	331,478	612,839	0	2,798,393	248,566	3,991,276	6,606,080
To other ASEAN countries	20	0	205	0	0	0	0	0	0	0	0	0	0	0	0	205
To other countries	21	0	584,320	0	0	0	0	0	0	0	23,819	0	0	0	23,819	608,139
Total (19 to 21)	22	9,318	1,660,224	394,460	971,392	148,767	15,168	0	0	331,478	636,658	0	2,798,393	248,566	4,015,095	7,214,424
Net claims settled (14 + 18 - 22)	23	112,281	2,052,873	423,208	1,234,001	250,238	27,957	0	0	334,100	967,743	0	1,195,045	406,175	2,903,063	7,003,621
Claims liabilities at end of period	24	611,867	5,648,152	4,980,004	5,017,926	709,528	102,400	0	13,575	696,260	1,636,850	269	841,116	2,917,875	6,105,945	23,175,822
Claims liabilities at beginning of period	25	190,062	6,022,036	4,746,797	7,793,107	661,619	84,714	16	33,971	1,089,444	1,527,560	4,120	3,287,216	4,722,622	10,664,933	30,163,284
Net claims incurred (23 + 24 - 25)	26	534,086	1,678,989	656,415	-1,541,180	298,147	45,643	-16	-20,396	-59,084	1,077,033	-3,851	-1,251,055	-1,398,572	-1,655,925	16,159
C. MANAGEMENT EXPENSES																
Management Expenses	27	327,292	1,353,752	762,255	73,261	137,568	7,440	0	4,829	380,377	48,228	0	1,105,808	141,854	1,681,096	4,342,664
D. DISTRIBUTION EXPENSES																
Commissions	28	211,687	788,640	914,052	27,027	104,786	679	0	3,013	487,981	58,722	0	818,837	168,332	1,536,885	3,583,756
Reinsurance commissions	29	-20,312	115,676	60,850	8,038	1,478	-1,558	0	-2,480	190,583	12,159	0	286,566	112,421	599,249	763,421
Net commissions incurred (28 - 29)	30	231,999	672,964	853,202	18,989	103,308	2,237	0	5,493	297,398	46,563	0	532,271	55,911	937,636	2,820,335
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0