

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I859G XL INSURANCE COMPANY LIMITED SINGAPORE BRAN

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	292,119	0	1,337,745	0	0	0	0	3,685,817	0	0	509,527	0	1,737,077	5,932,421	7,562,285
Reinsurance business accepted -																
In Singapore	2	0	115,983	255,564	0	0	0	0	(11,371)	0	0	113,101	0	446,161	547,891	919,438
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	115,983	255,564	0	0	0	0	(11,371)	0	0	113,101	0	446,161	547,891	919,438
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	301,451	46,393	1,079,865	0	0	0	0	2,811,245	0	0	382,497	0	859,065	4,052,807	5,480,516
Total (6 to 8)	9	301,451	46,393	1,079,865	0	0	0	0	2,811,245	0	0	382,497	0	859,065	4,052,807	5,480,516
Net premiums written (1 + 5 - 9)	10	(9,332)	69,590	513,444	0	0	0	0	863,201	0	0	240,131	0	1,324,173	2,427,505	3,001,207
Premium liabilities at beginning of period	11	926	0	121,527	0	0	0	0	821,422	0	0	(9,896)	0	337,342	1,148,868	1,271,321
Premium liabilities at end of period	12	5,731	35,299	174,977	0	0	0	0	839,611	0	0	208,916	0	454,330	1,502,857	1,718,864
Premiums earned during the period (10 + 11 - 12)	13	(14,137)	34,291	459,994	0	0	0	0	845,012	0	0	21,319	0	1,207,185	2,073,516	2,553,664
B. CLAIMS																
Gross claims settled																
Direct business	14	45,435	0	1,260	0	0	0	0	277,064	0	0	0	0	8,241	285,305	332,000
Reinsurance business accepted -																
In Singapore	15	0	41,952	0	0	0	0	0	0	0	0	0	0	2,568	2,568	44,520
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	41,952	0	0	0	0	0	0	0	0	0	0	2,568	2,568	44,520
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	18,174	16,781	1,388	0	0	0	0	222,422	0	0	0	0	4,309	226,731	263,074
Total (19 to 21)	22	18,174	16,781	1,388	0	0	0	0	222,422	0	0	0	0	4,309	226,731	263,074
Net claims settled (14 + 18 - 22)	23	27,261	25,171	(128)	0	0	0	0	54,642	0	0	0	0	6,500	61,142	113,446
Claims liabilities at end of period	24	8,640	(266)	116,778	0	0	0	0	938,890	0	0	62,690	0	137,989	1,139,569	1,264,721
Claims liabilities at beginning of period	25	13,011	0	110,558	0	0	0	0	220,873	0	0	6,817	0	3,586	231,276	354,845
Net claims incurred (23 + 24 - 25)	26	22,890	24,905	6,092	0	0	0	0	772,659	0	0	55,873	0	140,903	969,435	1,023,322
C. MANAGEMENT EXPENSES																
Management Expenses	27	(6,448)	48,082	354,759	0	0	0	0	596,420	0	0	165,916	0	914,925	1,677,261	2,073,654
D. DISTRIBUTION EXPENSES																
Commissions	28	0	17,397	151,480	0	0	0	0	340,295	0	0	139,155	0	543,879	1,023,329	1,192,206
Reinsurance commissions	29	(2,022)	15,078	197,649	0	0	0	0	532,022	0	0	120,881	0	275,880	928,783	1,139,488
Net commissions incurred (28 - 29)	30	2,022	2,319	(46,169)	0	0	0	0	(191,727)	0	0	18,274	0	267,999	94,546	52,718
Other distribution expenses	31	0	0	14,591	0	0	0	0	4,316	0	0	0	0	6,794	11,110	25,701
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(32,601)	(41,015)	130,721	0	0	0	0	(336,656)	0	0	(218,744)	0	(123,436)	(678,836)	(621,731)
F. NET INVESTMENT INCOME	33	(169)	1,260	9,295	0	0	0	0	15,627	0	0	4,347	0	23,974	43,948	54,334
G. OPERATING RESULT (32 + 33)	34	(32,770)	(39,755)	140,016	0	0	0	0	(321,029)	0	0	(214,397)	0	(99,462)	(634,888)	(567,397)