

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	908,086	454,905	4,030,237	39,475,904	12,242,018	593,483	3,529,333	891,961	13,219,144	2,171,532	10,203	14,893	2,549,831	18,857,564	80,091,530
Reinsurance business accepted -																
In Singapore	2	0	0	1,238,313	0	137,687	20,606	0	21,245	829,971	193,273	0	0	13,540	1,058,029	2,454,635
From other ASEAN countries	3	0	0	45,535	0	0	0	0	0	0	0	0	0	0	0	45,535
From other countries	4	0	0	7,914	0	0	0	0	250	0	0	0	0	0	250	8,164
Total (2 to 4)	5	0	0	1,291,762	0	137,687	20,606	0	21,495	829,971	193,273	0	0	13,540	1,058,279	2,508,334
Reinsurance business ceded -																
In Singapore	6	67,142	10,136	1,294,997	474,553	331,451	24,164	3,156	284,373	1,630,268	793,243	4,400	0	525,555	3,237,839	5,443,438
To other ASEAN countries	7	0	13,594	0	0	0	0	0	0	0	0	0	0	0	0	13,594
To other countries	8	78,064	49,011	2,029,863	339,794	374,402	27,551	0	331,882	389,961	1,006,287	0	14,873	655,108	2,398,111	5,296,796
Total (6 to 8)	9	145,206	72,741	3,324,860	814,347	705,853	51,715	3,156	616,255	2,020,229	1,799,530	4,400	14,873	1,180,663	5,635,950	10,753,828
Net premiums written (1 + 5 - 9)	10	762,880	382,164	1,997,139	38,661,557	11,673,852	562,374	3,526,177	297,201	12,028,886	565,275	5,803	20	1,382,708	14,279,893	71,846,036
Premium liabilities at beginning of period	11	209,000	174,000	1,072,109	17,448,000	12,416,445	156,009	895,195	164,511	16,885,226	1,047,569	1,051	66	577,959	18,676,382	51,047,140
Premium liabilities at end of period	12	202,000	168,291	1,135,445	23,584,424	11,226,457	168,057	1,021,010	186,083	14,845,427	837,343	1,242	0	584,417	16,454,512	53,960,196
Premiums earned during the period (10 + 11 - 12)	13	769,880	387,873	1,933,803	32,525,133	12,863,840	550,326	3,400,362	275,629	14,068,685	775,501	5,612	86	1,376,250	16,501,763	68,932,980
B. CLAIMS																
Gross claims settled																
Direct business	14	2,593	113,964	1,276,542	20,838,559	9,396,716	89,906	1,537,485	677,068	1,400,903	480,802	0	0	436,951	2,995,724	36,251,489
Reinsurance business accepted -																
In Singapore	15	0	0	216,076	0	137,502	0	0	5,576	-72	77,671	0	0	106	83,281	436,859
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	216,076	0	137,502	0	0	5,576	-72	77,671	0	0	106	83,281	436,859
Recoveries from reinsurance business ceded -																
In Singapore	19	153,507	3,823	567,166	2,123,581	1,480,671	2,352	47,340	216,991	-4,581	429,319	0	0	72,001	713,730	5,092,170
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	15,945	578,744	93	64,013	79	0	206,052	-20,389	181,099	0	0	52,484	419,246	1,078,120
Total (19 to 21)	22	153,507	19,768	1,145,910	2,123,674	1,544,684	2,431	47,340	423,043	-24,970	610,418	0	0	124,485	1,132,976	6,170,290
Net claims settled (14 + 18 - 22)	23	-150,914	94,196	346,708	18,714,885	7,989,534	87,475	1,490,145	259,601	1,425,801	-51,945	0	0	312,572	1,946,029	30,518,058
Claims liabilities at end of period	24	730,873	1,110,969	2,367,825	52,536,282	26,491,340	47,824	966,037	779,862	1,506,632	3,412,884	0	0	1,668,672	7,368,050	91,619,200
Claims liabilities at beginning of period	25	640,398	1,014,291	2,641,254	46,647,340	28,105,327	124,683	1,047,986	1,158,727	1,426,902	3,325,094	0	0	2,115,596	8,026,319	88,247,598
Net claims incurred (23 + 24 - 25)	26	-60,439	190,874	73,279	24,603,827	6,375,547	10,616	1,408,196	-119,264	1,505,531	35,845	0	0	-134,352	1,287,760	33,889,660
C. MANAGEMENT EXPENSES																
Management Expenses	27	133,226	66,740	348,773	6,751,706	2,038,677	98,211	615,798	51,902	2,100,678	98,717	1,013	3	241,472	2,493,785	12,546,916
D. DISTRIBUTION EXPENSES																
Commissions	28	138,225	79,651	1,088,883	7,753,451	1,895,592	121,759	755,368	158,457	3,123,065	556,032	0	0	495,070	4,332,624	16,165,553
Reinsurance commissions	29	178,240	4,817	855,755	-6,010	106,939	16,262	991	174,700	833,523	488,062	330	1,487	469,331	1,967,433	3,124,427
Net commissions incurred (28 - 29)	30	-40,015	74,834	233,128	7,759,461	1,788,653	105,497	754,377	-16,243	2,289,542	67,970	-330	-1,487	25,739	2,365,191	13,041,126