

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I703C THE OVERSEAS ASSURANCE CORPORATION LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,156,858	27,015	11,952,936	7,192,931	3,915,222	6,454,163	931,060	1,690,349	2,121,110	2,509,284	1,004,103	882,428	3,053,936	11,261,210	44,891,395
Reinsurance business accepted -																
In Singapore	2	125,775	0	507,473	1,300	3,847	1,804,997	0	14,670	3,988	11,137	56	0	58,212	88,063	2,531,455
From other ASEAN countries	3	0	0	87,883	0	0	0	0	5,774	0	0	0	0	596	6,370	94,253
From other countries	4	(2)	0	0	0	0	0	0	0	0	0	0	0	446	446	444
Total (2 to 4)	5	125,773	0	595,356	1,300	3,847	1,804,997	0	20,444	3,988	11,137	56	0	59,254	94,879	2,626,152
Reinsurance business ceded -																
In Singapore	6	1,582,900	27,015	6,193,335	5,213,850	265,909	688,937	23,286	470,624	1,076,586	1,878,229	954,966	881,104	1,450,648	6,712,157	20,707,389
To other ASEAN countries	7	127,220	0	538,644	17,695	23,004	54,446	0	8,070	11,123	92,110	0	0	99,314	210,617	971,626
To other countries	8	242,035	0	1,188,666	53,003	68,882	265,490	0	24,572	22,776	293,566	0	0	235,343	576,257	2,394,333
Total (6 to 8)	9	1,952,155	27,015	7,920,645	5,284,548	357,795	1,008,873	23,286	503,266	1,110,485	2,263,905	954,966	881,104	1,785,305	7,499,031	24,073,348
Net premiums written (1 + 5 - 9)	10	1,330,476	0	4,627,647	1,909,683	3,561,274	7,250,287	907,774	1,207,527	1,014,613	256,516	49,193	1,324	1,327,885	3,857,058	23,444,199
Premium liabilities at beginning of period	11	173,573	0	2,348,409	977,478	2,703,556	5,435,088	271,166	322,336	547,302	143,027	11,855	405	1,837,189	2,862,114	14,771,384
Premium liabilities at end of period	12	127,099	0	2,397,965	1,887,619	2,674,272	7,248,115	599,467	520,192	842,154	260,979	12,375	0	835,766	2,471,466	17,406,003
Premiums earned during the period (10 + 11 - 12)	13	1,376,950	0	4,578,091	999,542	3,590,558	5,437,260	579,473	1,009,671	719,761	138,564	48,673	1,729	2,329,308	4,247,706	20,809,580
B. CLAIMS																
Gross claims settled																
Direct business	14	684,580	0	1,754,969	4,235,094	2,937,807	1,122,517	112,690	178,042	(659,111)	889,423	784,722	0	327,960	1,521,036	12,368,693
Reinsurance business accepted -																
In Singapore	15	496,352	249	77,437	214	78,210	6,750	0	10,783	33,880	3,580	0	0	4,279	52,522	711,734
From other ASEAN countries	16	7,448	0	0	0	0	0	0	0	0	0	0	0	0	0	7,448
From other countries	17	236	0	631	0	0	0	0	0	0	0	0	0	29,689	29,689	30,556
Total (15 to 17)	18	504,036	249	78,068	214	78,210	6,750	0	10,783	33,880	3,580	0	0	33,968	82,211	749,738
Recoveries from reinsurance business ceded -																
In Singapore	19	926,036	5,979	979,944	2,957,937	188,948	36,812	2,817	9,582	(619,912)	792,675	768,633	0	100,831	1,051,809	6,150,282
To other ASEAN countries	20	14,459	0	92,073	3,101	0	961	0	0	(23,571)	33,937	0	0	6,788	17,154	127,748
To other countries	21	44,616	0	201,053	7,754	19,549	2,301	0	0	(9,428)	20,544	0	0	9,607	20,723	295,996
Total (19 to 21)	22	985,111	5,979	1,273,070	2,968,792	208,497	40,074	2,817	9,582	(652,911)	847,156	768,633	0	117,226	1,089,686	6,574,026
Net claims settled (14 + 18 - 22)	23	203,505	(5,730)	559,967	1,266,516	2,807,520	1,089,193	109,873	179,243	27,680	45,847	16,089	0	244,702	513,561	6,544,405
Claims liabilities at end of period	24	451,090	32,707	1,386,136	2,026,474	6,393,450	721,023	31,525	1,749,599	224,867	203,057	5,827	0	1,150,439	3,333,789	14,376,194
Claims liabilities at beginning of period	25	485,964	43,373	893,335	1,410,197	5,601,676	455,686	96,059	1,470,685	411,446	239,557	18,976	0	1,166,415	3,307,079	12,293,369
Net claims incurred (23 + 24 - 25)	26	168,631	(16,396)	1,052,768	1,882,793	3,599,294	1,354,530	45,339	458,157	(158,899)	9,347	2,940	0	228,726	540,271	8,627,230
C. MANAGEMENT EXPENSES																
Management Expenses	27	441,816	4,443	1,646,427	974,466	553,880	1,414,023	157,114	327,152	295,527	323,040	180,287	109,298	524,914	1,760,218	6,952,387
D. DISTRIBUTION EXPENSES																
Commissions	28	542,985	5,357	2,293,698	869,687	381,189	1,214,367	226,138	194,747	362,337	293,766	38,395	0	473,708	1,362,953	6,896,374
Reinsurance commissions	29	494,865	10,204	3,910,919	1,270,990	24,041	168,715	8,297	40,240	258,795	452,641	123,199	30,839	537,937	1,443,651	7,331,682
Net commissions incurred (28 - 29)	30	48,120	(4,847)	(1,617,221)	(401,303)	357,148	1,045,652	217,841	154,507	103,542	(158,875)	(84,804)	(30,839)	(64,229)	(80,698)	(435,308)
Other distribution expenses	31	77,171	19	154,745	55,336	(24,516)	0	0	0	0	(10,297)	0	0	147,238	136,941	399,696
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	641,212	16,781	3,341,372	(1,511,750)	(895,248)	1,623,055	159,179	69,855	479,591	(24,651)	(49,750)	(76,730)	1,492,659	1,890,974	5,265,575
F. NET INVESTMENT INCOME	33	351,839	2,895	1,344,933	771,083	420,048	870,442	98,126	180,303	223,967	270,140	105,829	93,000	328,010	1,201,249	5,060,615
G. OPERATING RESULT (32 + 33)	34	993,051	19,676	4,686,305	(740,667)	(475,200)	2,493,497	257,305	250,158	703,558	245,489	56,079	16,270	1,820,669	3,092,223	10,326,190