

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	3,685,341	0	0	0	0	0	0	0	0	0	0	0	0	3,685,341
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	1,891,646	0	0	0	0	0	0	0	0	0	0	0	0	1,891,646
Total (6 to 8)	9	0	1,891,646	0	0	0	0	0	0	0	0	0	0	0	0	1,891,646
Net premiums written (1 + 5 - 9)	10	0	1,793,695	0	0	0	0	0	0	0	0	0	0	0	0	1,793,695
Premium liabilities at beginning of period	11	0	749,424	0	0	0	0	0	0	0	0	0	0	0	0	749,424
Premium liabilities at end of period	12	0	666,522	0	0	0	0	0	0	0	0	0	0	0	0	666,522
Premiums earned during the period (10 + 11 - 12)	13	0	1,876,597	0	0	0	0	0	0	0	0	0	0	0	0	1,876,597
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	4,382,745	0	0	0	0	0	0	0	0	0	0	0	0	4,382,745
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	2,082,060	0	0	0	0	0	0	0	0	0	0	0	0	2,082,060
Total (19 to 21)	22	0	2,082,060	0	0	0	0	0	0	0	0	0	0	0	0	2,082,060
Net claims settled (14 + 18 - 22)	23	0	2,300,685	0	0	0	0	0	0	0	0	0	0	0	0	2,300,685
Claims liabilities at end of period	24	0	1,613,686	0	0	0	0	0	0	0	0	0	0	0	0	1,613,686
Claims liabilities at beginning of period	25	0	1,796,715	0	0	0	0	0	0	0	0	0	0	0	0	1,796,715
Net claims incurred (23 + 24 - 25)	26	0	2,117,656	0	0	0	0	0	0	0	0	0	0	0	0	2,117,656
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	24,417	0	0	0	0	0	0	0	0	0	0	0	0	24,417
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	682,660	0	0	0	0	0	0	0	0	0	0	0	0	682,660
Reinsurance commissions	29	0	293,573	0	0	0	0	0	0	0	0	0	0	0	0	293,573
Net commissions incurred (28 - 29)	30	0	389,087	0	0	0	0	0	0	0	0	0	0	0	0	389,087