

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I863G THE SHIPOWNERS' MUTUAL P&I ASSN (LUXEMBOURG) c/o SI

General: Singapore Insurance Fund

Reporting Cycle: 2014 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	36,737,424	0	0	0	0	0	0	0	0	0	0	0	0	36,737,424
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	50,457	0	0	0	0	0	0	0	0	0	0	0	0	50,457
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	24,186,442	0	0	0	0	0	0	0	0	0	0	0	0	24,186,442
Total (6 to 8)	9	0	24,236,899	0	0	0	0	0	0	0	0	0	0	0	0	24,236,899
Net premiums written (1 + 5 - 9)	10	0	12,500,525	0	0	0	0	0	0	0	0	0	0	0	0	12,500,525
Premium liabilities at beginning of period	11	0	2,074,450	0	0	0	0	0	0	0	0	0	0	0	0	2,074,450
Premium liabilities at end of period	12	0	3,466,797	0	0	0	0	0	0	0	0	0	0	0	0	3,466,797
Premiums earned during the period (10 + 11 - 12)	13	0	11,108,178	0	0	0	0	0	0	0	0	0	0	0	0	11,108,178
B. CLAIMS																
Gross claims settled																
Direct business	14	0	16,851,747	0	0	0	0	0	0	0	0	0	0	0	0	16,851,747
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	12,717,160	0	0	0	0	0	0	0	0	0	0	0	0	12,717,160
Total (19 to 21)	22	0	12,717,160	0	0	0	0	0	0	0	0	0	0	0	0	12,717,160
Net claims settled (14 + 18 - 22)	23	0	4,134,587	0	0	0	0	0	0	0	0	0	0	0	0	4,134,587
Claims liabilities at end of period	24	0	2,870,694	0	0	0	0	0	0	0	0	0	0	0	0	2,870,694
Claims liabilities at beginning of period	25	0	2,559,559	0	0	0	0	0	0	0	0	0	0	0	0	2,559,559
Net claims incurred (23 + 24 - 25)	26	0	4,445,722	0	0	0	0	0	0	0	0	0	0	0	0	4,445,722
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	2,942,329	0	0	0	0	0	0	0	0	0	0	0	0	2,942,329
D. DISTRIBUTION EXPENSES																
Commissions	28	0	4,324,168	0	0	0	0	0	0	0	0	0	0	0	0	4,324,168
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	4,324,168	0	0	0	0	0	0	0	0	0	0	0	0	4,324,168
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(604,041)	0	0	0	0	0	0	0	0	0	0	0	0	(604,041)
F. NET INVESTMENT INCOME	33	0	1,491	0	0	0	0	0	0	0	0	0	0	0	0	1,491
G. OPERATING RESULT (32 + 33)	34	0	(602,550)	0	0	0	0	0	0	0	0	0	0	0	0	(602,550)