

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	19,615,661
Other invested assets	1E	6	0
Investment income due or accrued		7	20,500
Outstanding premiums and agents' balances	1F	8	5,611,467
Deposits withheld by cedants		9	617,153
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	143,280
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	7,243
Total Assets (1 to 14)		15	26,015,304
LIABILITIES			
Policy liabilities	1K	16	14,380,973
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	381,422
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	224,791
Others	1M	23	92,471
Total Liabilities (16 to 23)		24	15,079,657
SURPLUS (15 - 24)	1N	25	10,935,647

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	69,365,514
Other invested assets	1E	6	0
Investment income due or accrued		7	134,741
Outstanding premiums and agents' balances	1F	8	4,770,785
Deposits withheld by cedants		9	11,953,321
Reinsurance recoverables (on paid claims)	1G	10	256,167
Income tax recoverables		11	0
Fixed assets	1H	12	3,651,545
Inter-fund balances and intra group balances (due from)	1I	13	224,791
Other assets	1J	14	390,205
Total Assets (1 to 14)		15	90,747,069
LIABILITIES			
Policy liabilities	1K	16	68,915,441
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	821,686
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	671,381
Total Liabilities (16 to 23)		24	70,408,508
SURPLUS (15 - 24)	1N	25	20,338,561

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	5,597,260
Above 6 months but not exceeding 12 months	3	14,203
Above 12 months but not exceeding 24 months	4	4
Above 24 months	5	0
Gross total (2 to 5)	6	5,611,467
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	5,611,467

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
Bad debts written off during the year	1	12,574
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	3,485,907
Above 6 months but not exceeding 12 months	3	371,450
Above 12 months but not exceeding 24 months	4	899,678
Above 24 months	5	42,692
Gross total (2 to 5)	6	4,799,727
Provision for doubtful debts	7	28,942
Total (6 - 7) = Row 8 of Form 1	8	4,770,785

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,475,870
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	6,165,837
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	256,167
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	256,167
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	256,167

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	3,203
Computer equipment	2	3,364,932
Other fixed assets	3	283,410
Total (1 to 3) = Row 12 of Form 1	4	3,651,545

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	224,791
Total (1 to 3) = Row 13 of Form 1	4	224,791

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepaid Expenses	1	1,895
GST Input Tax	2	5,348
Total = Row 14 of Form 1	26	7,243

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepaid Expenses	1	275,705
GST Input Tax	2	21,008
Sundry Debtors	3	1,272
Sundry Deposits	4	92,220
Total = Row 14 of Form 1	26	390,205

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	224,791
Total (1 to 3) = Row 22 of Form 1	4	224,791

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for Deferred Tax Liability	1	92,471
Total = Row 23 of Form 1	26	92,471

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Accrued Expenses	1	288,664
Provision for Deferred Tax Liability	2	382,717
Total = Row 23 of Form 1	26	671,381

ANNUAL RETURN: ANNEX 1N - SURPLUS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	11,159,175
Net income	2	168,138
Transfer (to) from head office / shareholders fund	3	-391,666
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	10,935,647

ANNUAL RETURN: ANNEX 1N - SURPLUS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	27,860,264
Net income	2	-3,794,304
Transfer (to) from head office / shareholders fund	3	-3,727,399
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	20,338,561

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	944,339
Unregistered reinsurer	3	0
Total (1 to 3)	4	944,339

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	301,482
Unregistered reinsurer	3	0
Total (1 to 3)	4	301,482

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Computer (Software)	1	3,247,806

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle 2007 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	16,448,601
Less: Outward reinsurance premiums	2B	2	2,382,177
Investment revenue	2C	3	680,939
Less: Investment expenses		4	0
Other income	2D	5	3,382
Total Income (1 to 5)		6	14,750,745
Gross claims settled	2E	7	3,073,930
Less: Reinsurance recoveries		8	941,686
Management expenses	2F	9	459,294
Distribution expenses	2G	10	4,704,804
Increase (decrease) in net policy liabilities	2H	11	7,025,190
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	76,140
Other expenses	2I	14	184,935
Total Outgo (7 to 14)		15	14,582,607
Net Income (6 - 15)	2J	16	168,138

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	72,299,687
Less: Outward reinsurance premiums	2B	2	3,790,800
Investment revenue	2C	3	4,627,812
Less: Investment expenses		4	0
Other income	2D	5	277,284
Total Income (1 to 5)		6	73,413,983
Gross claims settled	2E	7	48,392,030
Less: Reinsurance recoveries		8	8,586,310
Management expenses	2F	9	2,144,661
Distribution expenses	2G	10	23,284,586
Increase (decrease) in net policy liabilities	2H	11	10,911,705
Provision for doubtful debts/ bad debts written off on receivables		12	34,518
Taxation expenses		13	214,001
Other expenses	2I	14	813,096
Total Outgo (7 to 14)		15	77,208,287
Net Income (6 - 15)	2J	16	(3,794,304)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	2,382,177
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	2,382,177

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	3,790,800
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	3,790,800

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	484,616	-17,977	214,300	680,939
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				680,939

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	2,217,091	-163,998	2,574,719	4,627,812
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				4,627,812

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Treaty Cash Deposit Interest	1	2
Exchange Gain	2	3,380
Total = Row 5 of Form 2	26	3,382

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Treaty Cash Deposit Interest	1	61,277
Exchange Gain	2	216,007
Total = Row 5 of Form 2	26	277,284

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	203,790
Office rent	2	59,303
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	13,156
Managing agent's fees	6	0
Repairs and maintenance	7	4,838
Public utilities	8	2,261
Printing, stationery and periodicals	9	2,674
Postage, telephone and telex charges	10	10,091
Computer charges	11	123,672
Hire of office equipment	12	849
Licence and association fees	13	6,084
Advertising and subscriptions	14	0
Entertainment	15	343
Travelling expenses	16	5,769
Insurance	1	1,202
Bank Charges	2	557
Miscellaneous	3	179
Office Cleaning	4	1,334
Apartment Rent	5	10,047
Apartment Maintenance	6	267
Professional/Consultancy Fees	7	12,878
Total = Row 9 of Form 2	27	459,294

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R971G MITSUI SUMITOMO REINSURANCE LTD****Reporting Cycle: 2007 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	895,994
Office rent	2	260,736
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	57,844
Managing agent's fees	6	0
Repairs and maintenance	7	21,269
Public utilities	8	9,940
Printing, stationery and periodicals	9	11,755
Postage, telephone and telex charges	10	44,365
Computer charges	11	543,741
Hire of office equipment	12	3,731
Licence and association fees	13	26,751
Advertising and subscriptions	14	0
Entertainment	15	1,510
Travelling expenses	16	112,308
Insurance	1	5,283
Bank Charges	2	40,284
Miscellaneous	3	789
Office Cleaning	4	5,866
Apartment Rent	5	44,172
Apartment Maintenance	6	1,173
Professional/Consultancy Fees	7	56,619
GST Irrecoverable	8	531
Total = Row 9 of Form 2	27	2,144,661

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	184,935
Total = Row 14 of Form 2	26	184,935

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	813,095
Loss on Disposal of Fixed Asset	2	1
Total = Row 14 of Form 2	26	813,096

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	676,909	4,859,638	6,640,450	424,654	0	23,076	0	0	0	0	0	0	3,823,874	3,823,874	16,448,601
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	676,909	4,859,638	6,640,450	424,654	0	23,076	0	0	0	0	0	0	3,823,874	3,823,874	16,448,601
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	79,861	946,145	832,800	47,099	0	4,615	0	0	0	0	0	0	471,657	471,657	2,382,177
Total (6 to 8)	9	79,861	946,145	832,800	47,099	0	4,615	0	0	0	0	0	0	471,657	471,657	2,382,177
Net premiums written (1 + 5 - 9)	10	597,048	3,913,493	5,807,650	377,555	0	18,461	0	0	0	0	0	0	3,352,217	3,352,217	14,066,424
Premium liabilities at beginning of period	11	135,831	501,177	1,191,988	131,462	0	30,949	0	0	0	0	0	0	590,822	590,822	2,582,229
Premium liabilities at end of period	12	218,874	1,960,643	2,363,744	108,561	0	7,123	0	0	0	0	0	0	1,435,989	1,435,989	6,094,934
Premiums earned during the period (10 + 11 - 12)	13	514,005	2,454,027	4,635,894	400,456	0	42,287	0	0	0	0	0	0	2,507,050	2,507,050	10,553,719
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	187,263	802,010	1,430,256	172,534	0	0	0	0	0	0	0	0	481,867	481,867	3,073,930
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	187,263	802,010	1,430,256	172,534	0	0	0	0	0	0	0	0	481,867	481,867	3,073,930
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	40,453	181,685	451,387	52,064	0	0	0	0	0	0	0	0	216,097	216,097	941,686
Total (19 to 21)	22	40,453	181,685	451,387	52,064	0	0	0	0	0	0	0	0	216,097	216,097	941,686
Net claims settled (14 + 18 - 22)	23	146,810	620,325	978,869	120,470	0	0	0	0	0	0	0	0	265,770	265,770	2,132,244
Claims liabilities at end of period	24	560,137	1,874,091	3,835,011	787,100	0	11,313	0	0	0	0	0	0	1,218,387	1,218,387	8,286,039
Claims liabilities at beginning of period	25	258,340	600,078	2,566,017	522,153	0	11,313	0	0	0	0	0	0	815,653	815,653	4,773,554
Net claims incurred (23 + 24 - 25)	26	448,607	1,894,338	2,247,863	385,417	0	0	0	0	0	0	0	0	668,504	668,504	5,644,729
C. MANAGEMENT EXPENSES																
Management Expenses	27	18,901	135,696	185,421	11,858	0	644	0	0	0	0	0	0	106,774	106,774	459,294
D. DISTRIBUTION EXPENSES																
Commissions	28	201,182	1,557,996	2,731,335	35,763	0	4,090	0	0	0	0	0	0	1,306,523	1,306,523	5,836,889
Reinsurance commissions	29	47,706	354,992	496,185	4,546	0	933	0	0	0	0	0	0	227,723	227,723	1,132,085
Net commissions incurred (28 - 29)	30	153,476	1,203,004	2,235,150	31,217	0	3,157	0	0	0	0	0	0	1,078,800	1,078,800	4,704,804
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(106,979)	(779,011)	(32,540)	(28,036)	0	38,486	0	0	0	0	0	0	652,972	652,972	(255,108)
F. NET INVESTMENT INCOME	33	28,023	201,179	274,901	17,580	0	955	0	0	0	0	0	0	158,301	158,301	680,939
G. OPERATING RESULT (32 + 33)	34	(78,956)	(577,832)	242,361	(10,456)	0	39,441	0	0	0	0	0	0	811,273	811,273	425,831

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	2,596,392	1,078,136	12,370,982	8,573,172	24,618,682
From other countries	4	6,749,574	5,716,639	26,595,389	8,619,403	47,681,005
Total (2 to 4)	5	9,345,966	6,794,775	38,966,371	17,192,575	72,299,687
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	758,822	512,527	1,816,219	703,232	3,790,800
Total (6 to 8)	9	758,822	512,527	1,816,219	703,232	3,790,800
Net premiums written (1 + 5 - 9)	10	8,587,144	6,282,248	37,150,152	16,489,343	68,508,887
Premium liabilities at beginning of period	11	2,605,636	2,346,488	13,108,432	5,263,432	23,323,988
Premium liabilities at end of period	12	2,643,179	2,578,186	12,419,895	6,176,419	23,817,679
Premiums earned during the period (10 + 11 - 12)	13	8,549,601	6,050,550	37,838,689	15,576,356	68,015,196
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	972,678	308,847	10,763,260	4,967,169	17,011,954
From other countries	17	5,074,035	2,122,618	19,002,124	5,181,299	31,380,076
Total (15 to 17)	18	6,046,713	2,431,465	29,765,384	10,148,468	48,392,030
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	1,151,304	503,235	5,513,452	1,418,319	8,586,310
Total (19 to 21)	22	1,151,304	503,235	5,513,452	1,418,319	8,586,310
Net claims settled (14 + 18 - 22)	23	4,895,409	1,928,230	24,251,932	8,730,149	39,805,720
Claims liabilities at end of period	24	7,389,015	5,627,020	23,428,034	8,653,693	45,097,762
Claims liabilities at beginning of period	25	5,809,242	4,227,250	17,917,982	6,725,274	34,679,748
Net claims incurred (23 + 24 - 25)	26	6,475,182	3,328,000	29,761,984	10,658,568	50,223,734
C. MANAGEMENT EXPENSES						
Management Expenses	27	277,234	201,557	1,155,878	509,992	2,144,661
D. DISTRIBUTION EXPENSES						
Commissions	28	2,819,803	1,981,603	14,664,424	6,153,032	25,618,862
Reinsurance commissions	29	307,132	236,004	1,261,277	529,863	2,334,276
Net commissions incurred (28 - 29)	30	2,512,671	1,745,599	13,403,147	5,623,169	23,284,586
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(715,486)	775,394	(6,482,320)	(1,215,373)	(7,637,785)
F. NET INVESTMENT INCOME	33	598,224	434,925	2,494,188	1,100,475	4,627,812
G. OPERATING RESULT (32 + 33)	34	(117,262)	1,210,319	(3,988,132)	(114,898)	(3,009,973)

ANNUAL RETURN: NOTES TO FORM 6

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business

Management Expenses:

Allocation of management expenses is based on gross written premium income.

Net Investment Income:

Allocation of net investment income is based on gross written premium income.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business

Management Expenses:

Allocation of management expenses is based on gross written premium income.

Net Investment Income:

Allocation of management expenses is based on gross written premium income.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2007**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	113,222
2. Premium liabilities	3	41,082
3. Claim liabilities	4	79,966
Shareholders fund		
1. Paid-up capital	5	20,000
2. Unappropriated profits (losses)	6	-10,506
3. Reserves - Capital	7	0
General	8	0
Others*	9	60,000
Total (5 to 9)	10	69,494

ANNUAL RETURN: NOTES TO FORM 10

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Capital contribution	1	60,000
Total		60,000

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

The company received a capital contribution of Euro20 million during the year 2002 and of Euro40 million during the year 2004. The contributions were both made unconditionally and did not represent a loan to the company or otherwise constitute a debt owed by the company.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	6,094,934	23,817,679
Claim Liabilities	7,860,657	44,067,183
Policy Liabilities	13,955,591	67,884,862

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	10,935,647
Less:		
Reinsurance adjustment	6	94,434
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	10,841,213
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,591,829
(a) Premium liability risk requirement	31	558,012
(b) Claim liability risk requirement	32	2,033,817
Total C1 Requirement (14 + 23 + 30)	33	2,591,829
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	132,088
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	559,090
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	691,178
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	3,283,007

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	20,338,561
Less:		
Reinsurance adjustment	6	30,148
Financial resource adjustment: (8 to 12)	7	3,247,806
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	3,247,806
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	17,060,607
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	31,274,208
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	124,582
Financial resource adjustment: (10 to 14)	9	3,247,806
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	3,247,806
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	27,901,820
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	27,901,820
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	3,283,007
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	3,283,007
CAPITAL ADEQUACY RATIO (21/24)	25	849.89 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2007 12

NIL