

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	701,878	57,186	9,605,683	10,294,050	10,702,372	1,333,821	1,252,233	3,666,861	7,230,195	1,189,955	0	0	1,996,863	14,083,874	48,031,097
Reinsurance business accepted -																
In Singapore	2	11,262	0	742,324	0	23,125	8,213	0	46,536	739,488	47,276	0	0	25,751	859,051	1,643,975
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	11,262	0	742,324	0	23,125	8,213	0	46,536	739,488	47,276	0	0	25,751	859,051	1,643,975
Reinsurance business ceded -																
In Singapore	6	11,775	50,078	960,609	159,698	266,140	881	0	1,727,042	4,686,095	288,662	0	0	383,809	7,085,608	8,534,789
To other ASEAN countries	7	107,427	0	1,947,720	279,120	221,744	27,235	0	21,103	1,490,918	181,319	0	0	129,732	1,823,072	4,406,318
To other countries	8	0	0	0	0	0	8,678	0	0	1,017	0	0	0	0	1,017	9,695
Total (6 to 8)	9	119,202	50,078	2,908,329	438,818	487,884	36,794	0	1,748,145	6,178,030	469,981	0	0	513,541	8,909,697	12,950,802
Net premiums written (1 + 5 - 9)	10	593,938	7,108	7,439,678	9,855,232	10,237,613	1,305,240	1,252,233	1,965,252	1,791,653	767,250	0	0	1,509,073	6,033,228	36,724,270
Premium liabilities at beginning of period	11	78,403	2,321	7,402,704	6,044,297	4,632,113	676,913	319,394	590,598	859,636	279,576	0	0	552,345	2,282,155	21,438,300
Premium liabilities at end of period	12	142,560	719	10,318,334	5,857,061	5,375,021	644,568	466,950	812,945	1,378,584	417,701	0	0	613,984	3,223,214	26,028,427
Premiums earned during the period (10 + 11 - 12)	13	529,781	8,710	4,524,048	10,042,468	9,494,705	1,337,585	1,104,677	1,742,905	1,272,705	629,125	0	0	1,447,434	5,092,169	32,134,143
B. CLAIMS																
Gross claims settled																
Direct business	14	64,391	0	2,059,048	8,354,795	4,802,441	357,250	391,480	829,357	822,772	106,701	0	0	240,418	1,999,248	18,028,653
Reinsurance business accepted -																
In Singapore	15	6,142	0	188,967	0	30,769	0	0	38,529	0	39,693	0	0	1,496	79,718	305,596
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	6,142	0	188,967	0	30,769	0	0	38,529	0	39,693	0	0	1,496	79,718	305,596
Recoveries from reinsurance business ceded -																
In Singapore	19	12,642	0	305,069	275,896	44,415	0	0	1,227	454,847	35,673	0	0	55,183	546,930	1,184,952
To other ASEAN countries	20	2,288	0	192,890	76,434	0	0	0	0	228,447	5,666	0	0	6,996	241,109	512,721
To other countries	21	0	0	0	0	0	0	0	0	117	0	0	0	0	117	117
Total (19 to 21)	22	14,930	0	497,959	352,330	44,415	0	0	1,227	683,411	41,339	0	0	62,179	788,156	1,697,790
Net claims settled (14 + 18 - 22)	23	55,603	0	1,750,056	8,002,465	4,788,795	357,250	391,480	866,659	139,361	105,055	0	0	179,735	1,290,810	16,636,459
Claims liabilities at end of period	24	919,145	0	1,727,838	21,975,154	15,931,841	303,516	175,115	2,409,965	166,774	759,442	0	0	464,480	3,800,661	44,833,270
Claims liabilities at beginning of period	25	158,110	0	1,639,409	25,593,319	15,696,728	519,685	111,859	3,132,247	103,894	708,268	0	0	312,654	4,257,063	47,976,173
Net claims incurred (23 + 24 - 25)	26	816,638	0	1,838,485	4,384,300	5,023,908	141,081	454,736	144,377	202,241	156,229	0	0	331,561	834,408	13,493,556
C. MANAGEMENT EXPENSES																
Management Expenses	27	120,333	9,649	1,746,092	1,736,988	1,809,789	226,451	211,298	626,588	1,344,781	208,767	0	0	341,290	2,521,426	8,382,026
D. DISTRIBUTION EXPENSES																
Commissions	28	149,397	8,551	997,236	1,572,236	1,431,427	271,190	306,136	538,882	1,749,339	213,415	0	0	315,396	2,817,032	7,553,205
Reinsurance commissions	29	6,885	2,047	485,412	0	17,432	44	0	66,360	1,435,624	79,854	0	0	118,139	1,699,977	2,211,797
Net commissions incurred (28 - 29)	30	142,512	6,504	511,824	1,572,236	1,413,995	271,146	306,136	472,522	313,715	133,561	0	0	197,257	1,117,055	5,341,408
Other distribution expenses	31	99,954	0	190,889	162,916	201,697	6,699	25,788	50,908	123,194	39,455	0	0	61,459	275,016	962,959
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(649,656)	(7,443)	236,758	2,186,028	1,045,316	692,208	106,719	448,510	(711,226)	91,113	0	0	515,867	344,264	3,954,194
F. NET INVESTMENT INCOME	33	27,659	2,218	401,343	399,251	415,984	52,050	48,567	144,023	309,101	47,986	0	0	78,446	579,556	1,926,628
G. OPERATING RESULT (32 + 33)	34	(621,997)	(5,225)	638,101	2,585,279	1,461,300	744,258	155,286	592,533	(402,125)	139,099	0	0	594,313	923,820	5,880,822