

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R976C ARAB INSURANCE GROUP (B.S.C.)

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	194,350	0	0	0	0	18,997	0	179,493	0	0	779,231	977,721	1,172,071
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	194,350	0	0	0	0	18,997	0	179,493	0	0	779,231	977,721	1,172,071
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	10,461	0	0	0	0	3,351	0	12,545	0	0	19,728	35,624	46,085
Total (6 to 8)	9	0	0	10,461	0	0	0	0	3,351	0	12,545	0	0	19,728	35,624	46,085
Net premiums written (1 + 5 - 9)	10	0	0	183,889	0	0	0	0	15,646	0	166,948	0	0	759,503	942,097	1,125,986
Premium liabilities at beginning of period	11	240	0	17,059	0	0	0	0	3,015	0	193,035	0	0	461,199	657,249	674,548
Premium liabilities at end of period	12	0	0	8,036	0	0	0	0	0	0	120,024	0	0	245,039	365,063	373,099
Premiums earned during the period (10 + 11 - 12)	13	240	0	192,912	0	0	0	0	18,661	0	239,959	0	0	975,663	1,234,283	1,427,435
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	54,636	0	0	0	0	22,014	0	13,572	0	0	242,240	277,826	332,462
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	54,636	0	0	0	0	22,014	0	13,572	0	0	242,240	277,826	332,462
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	1,332	0	0	0	0	18	0	0	0	0	11,024	11,042	12,374
Total (19 to 21)	22	0	0	1,332	0	0	0	0	18	0	0	0	0	11,024	11,042	12,374
Net claims settled (14 + 18 - 22)	23	0	0	53,304	0	0	0	0	21,996	0	13,572	0	0	231,216	266,784	320,088
Claims liabilities at end of period	24	6,059	0	89,027	0	0	0	0	30,071	0	342,084	0	0	940,084	1,312,239	1,407,325
Claims liabilities at beginning of period	25	8,470	0	78,008	0	0	0	0	69,276	0	272,096	359	0	855,300	1,197,031	1,283,509
Net claims incurred (23 + 24 - 25)	26	(2,411)	0	64,323	0	0	0	0	(17,209)	0	83,560	(359)	0	316,000	381,992	443,904
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	11,944	0	0	0	0	1,167	0	11,031	0	0	47,888	60,086	72,030
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	44,671	0	0	0	0	2,641	0	33,396	0	0	346,336	382,373	427,044
Reinsurance commissions	29	0	0	(680)	0	0	0	0	198	0	0	0	0	8,024	8,222	7,542
Net commissions incurred (28 - 29)	30	0	0	45,351	0	0	0	0	2,443	0	33,396	0	0	338,312	374,151	419,502
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,651	0	71,294	0	0	0	0	32,260	0	111,972	359	0	273,463	418,054	491,999
F. NET INVESTMENT INCOME	33	0	0	(23,199)	0	0	0	0	(2,268)	0	(21,425)	0	0	(93,014)	(116,707)	(139,906)
G. OPERATING RESULT (32 + 33)	34	2,651	0	48,095	0	0	0	0	29,992	0	90,547	359	0	180,449	301,347	352,093