

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,063,648	523,724	5,982,450	11,662,875	9,307,594	2,515,782	2,195,634	2,268,306	1,212,455	518,322	5,168,064	142,712	500,417	9,810,276	44,061,983
Reinsurance business accepted -																
In Singapore	2	89,199	19,659	271,726	0	0	0	0	22,446	0	402,433	233,164	0	56,016	714,059	1,094,643
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	89,199	19,659	271,726	0	0	0	0	22,446	0	402,433	233,164	0	56,016	714,059	1,094,643
Reinsurance business ceded -																
In Singapore	6	4,049	0	191,370	-4,270	46,683	10,916	9,662	16,328	0	-150,707	475,359	0	0	340,980	599,390
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,900,462	462,441	5,445,971	10,014,678	7,949,746	2,157,342	1,858,076	1,978,699	1,030,587	1,200,867	4,365,100	131,383	473,407	9,180,043	38,968,759
Total (6 to 8)	9	1,904,511	462,441	5,637,341	10,010,408	7,996,429	2,168,258	1,867,738	1,995,027	1,030,587	1,050,160	4,840,459	131,383	473,407	9,521,023	39,568,149
Net premiums written (1 + 5 - 9)	10	248,336	80,942	616,835	1,652,467	1,311,165	347,524	327,896	295,725	181,868	-129,405	560,769	11,329	83,026	1,003,312	5,588,477
Premium liabilities at beginning of period	11	4,766,918	178,163	2,785,990	11,191,358	8,584,736	944,363	1,095,390	1,458,276	806,347	7,200,497	2,427,105	463	498,052	12,390,740	41,937,658
Premium liabilities at end of period	12	509,000	98,000	510,000	3,703,000	2,958,000	379,000	531,000	520,000	535,000	6,330,000	909,000	13,000	308,000	8,615,000	17,303,000
Premiums earned during the period (10 + 11 - 12)	13	4,506,254	161,105	2,892,825	9,140,825	6,937,901	912,887	892,286	1,234,001	453,215	741,092	2,078,874	-1,208	273,078	4,779,052	30,223,135
B. CLAIMS																
Gross claims settled																
Direct business	14	992,274	79,020	1,573,800	7,861,736	4,254,151	567,529	840,109	137,854	48,959	784,292	744,401	0	163,276	1,878,782	18,047,401
Reinsurance business accepted -																
In Singapore	15	1,608	1,100	257,027	-77	14,175	0	0	0	0	15,573	543,907	0	33,792	593,272	867,105
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,608	1,100	257,027	-77	14,175	0	0	0	0	15,573	543,907	0	33,792	593,272	867,105
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	-1,850	3,488	0	0	38,058	462	0	18,133	0	0	-25	18,570	58,266
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	110,849	78,112	42,761	358,600	167,099	223,655	276,217	-1,926	10,297	469,167	503,114	0	32,009	1,012,661	2,269,954
Total (19 to 21)	22	110,849	78,112	40,911	362,088	167,099	223,655	314,275	-1,464	10,297	487,300	503,114	0	31,984	1,031,231	2,328,220
Net claims settled (14 + 18 - 22)	23	883,033	2,008	1,789,916	7,499,571	4,101,227	343,874	525,834	139,318	38,662	312,565	785,194	0	165,084	1,440,823	16,586,286
Claims liabilities at end of period	24	2,698,000	102,000	5,332,000	22,269,000	13,685,000	990,000	256,000	2,746,000	30,000	1,604,000	6,257,000	4,000	143,000	10,784,000	56,116,000
Claims liabilities at beginning of period	25	1,164,892	11,380	4,117,884	27,131,564	16,202,768	1,106,055	339,308	2,981,511	199,048	1,788,128	6,992,902	34,191	357,185	12,352,965	62,426,816
Net claims incurred (23 + 24 - 25)	26	2,416,141	92,628	3,004,032	2,637,007	1,583,459	227,819	442,526	-96,193	-130,386	128,437	49,292	-30,191	-49,101	-128,142	10,275,470
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,527,629	385,577	4,437,872	8,275,807	6,604,534	1,785,163	1,557,990	1,625,484	860,341	653,355	3,832,633	101,266	394,837	7,467,916	32,042,488
D. DISTRIBUTION EXPENSES																
Commissions	28	520,545	104,737	1,763,039	1,788,149	1,104,039	755,821	877,994	437,846	684,584	162,186	834,539	24,115	176,665	2,319,935	9,234,259
Reinsurance commissions	29	551,532	139,057	1,615,524	2,974,033	2,373,436	644,859	560,459	597,782	309,176	359,343	1,530,751	34,378	151,419	2,982,849	11,841,749
Net commissions incurred (28 - 29)	30	-30,987	-34,320	147,515	-1,185,884	-1,269,397	110,962	317,535	-159,936	375,408	-197,157	-696,212	-10,263	25,246	-662,914	-2,607,490