

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I845G ECICS LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	6,863,008	0	0	4,015,001	0	10,878,009	10,878,009
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	41,546	0	41,546	41,546
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	4,244,638	0	0	1,913,527	0	6,158,165	6,158,165
Total (6 to 8)	9	0	0	0	0	0	0	0	0	4,244,638	0	0	1,955,073	0	6,199,711	6,199,711
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	2,618,370	0	0	2,059,928	0	4,678,298	4,678,298
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	6,393,000	0	0	420,000	0	6,813,000	6,813,000
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	7,244,000	0	0	478,000	0	7,722,000	7,722,000
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	1,767,370	0	0	2,001,928	0	3,769,298	3,769,298
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	(331,766)	0	0	3,456,731	0	3,124,965	3,124,965
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	(7,000)	0	0	4,175	0	(2,825)	(2,825)
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	(68,664)	0	0	156,915	0	88,251	88,251
Total (19 to 21)	22	0	0	0	0	0	0	0	0	(75,664)	0	0	161,090	0	85,426	85,426
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	(256,102)	0	0	3,295,641	0	3,039,539	3,039,539
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	38,000	0	0	3,739,000	0	3,777,000	3,777,000
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	7,926,000	0	7,926,000	7,926,000
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	(218,102)	0	0	(891,359)	0	(1,109,461)	(1,109,461)
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	1,655,855	0	0	968,709	0	2,624,564	2,624,564
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	690,071	0	0	277,611	0	967,682	967,682
Reinsurance commissions	29	0	0	0	0	0	0	0	0	1,237,519	0	0	521,976	0	1,759,495	1,759,495
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	(547,448)	0	0	(244,365)	0	(791,813)	(791,813)
Other distribution expenses	31	0	0	0	0	0	0	0	0	(208,370)	0	0	(121,900)	0	(330,270)	(330,270)
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	1,085,435	0	0	2,290,843	0	3,376,278	3,376,278
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	(407,576)	0	0	(238,441)	0	(646,017)	(646,017)
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	677,859	0	0	2,052,402	0	2,730,261	2,730,261