

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I890G EULER HERMES SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	1,205,239	0	0	21,412,799	0	22,618,038	22,618,038
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	763,936	0	763,936	763,936
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	763,936	0	763,936	763,936
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	767,262	0	0	17,143,770	0	17,911,032	17,911,032
Total (6 to 8)	9	0	0	0	0	0	0	0	0	767,262	0	0	17,143,770	0	17,911,032	17,911,032
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	437,977	0	0	5,032,965	0	5,470,942	5,470,942
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	6,385,701	0	6,385,701	6,385,701
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	223,300	0	0	6,945,004	0	7,168,304	7,168,304
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	214,677	0	0	4,473,662	0	4,688,339	4,688,339
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	4,105,583	0	4,105,583	4,105,583
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	2,829,649	0	2,829,649	2,829,649
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	2,829,649	0	2,829,649	2,829,649
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	1,275,934	0	1,275,934	1,275,934
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	10,167,000	0	10,167,000	10,167,000
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	2,610,928	0	2,610,928	2,610,928
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	0	0	0	8,832,006	0	8,832,006	8,832,006
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	419,560	0	0	7,720,028	0	8,139,588	8,139,588
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	258,870	0	0	4,079,841	0	4,338,711	4,338,711
Reinsurance commissions	29	0	0	0	0	0	0	0	0	283,886	0	0	4,434,126	0	4,718,012	4,718,012
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	-25,016	0	0	-354,285	0	-379,301	-379,301