

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R965C PARTNER REINSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	(49,403)	659,960	1,995,147	4,191,085	0	0	0	0	0	0	0	0	2,254,555	2,254,555	9,051,344
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	(49,403)	659,960	1,995,147	4,191,085	0	0	0	0	0	0	0	0	2,254,555	2,254,555	9,051,344
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	(49,403)	659,960	1,995,147	4,191,085	0	0	0	0	0	0	0	0	2,254,555	2,254,555	9,051,344
Premium liabilities at beginning of period	11	315,101	0	523,388	1,653,304	0	0	0	0	0	0	0	0	560,255	560,255	3,052,048
Premium liabilities at end of period	12	102,738	0	210,973	1,329,717	0	0	0	0	0	0	0	0	423,907	423,907	2,067,335
Premiums earned during the period (10 + 11 - 12)	13	162,960	659,960	2,307,562	4,514,672	0	0	0	0	0	0	0	0	2,390,903	2,390,903	10,036,057
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	49,752	363,389	1,480,391	2,362,116	0	0	0	0	0	0	0	0	1,069,528	1,069,528	5,325,176
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	49,752	363,389	1,480,391	2,362,116	0	0	0	0	0	0	0	0	1,069,528	1,069,528	5,325,176
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	49,752	363,389	1,480,391	2,362,116	0	0	0	0	0	0	0	0	1,069,528	1,069,528	5,325,176
Claims liabilities at end of period	24	759,350	691,605	11,653,861	5,799,966	15,667	0	0	0	0	0	0	0	3,682,049	3,682,049	22,602,498
Claims liabilities at beginning of period	25	399,740	693,232	3,110,062	3,567,237	72,099	0	0	0	0	0	0	0	3,637,119	3,637,119	11,479,489
Net claims incurred (23 + 24 - 25)	26	409,362	361,762	10,024,190	4,594,845	(56,432)	0	0	0	0	0	0	0	1,114,458	1,114,458	16,448,185
C. MANAGEMENT EXPENSES																
Management Expenses	27	8,674	35,130	122,831	240,315	0	0	0	0	0	0	0	0	127,267	127,267	534,217
D. DISTRIBUTION EXPENSES																
Commissions	28	(75,189)	186,422	934,640	1,139,593	0	0	0	0	0	0	0	0	943,072	943,072	3,128,538
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	(75,189)	186,422	934,640	1,139,593	0	0	0	0	0	0	0	0	943,072	943,072	3,128,538
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(179,887)	76,646	(8,774,099)	(1,460,081)	56,432	0	0	0	0	0	0	0	206,106	206,106	(10,074,883)
F. NET INVESTMENT INCOME	33	26,012	105,344	368,336	720,639	0	0	0	0	0	0	0	0	381,640	381,640	1,601,971
G. OPERATING RESULT (32 + 33)	34	(153,875)	181,990	(8,405,763)	(739,442)	56,432	0	0	0	0	0	0	0	587,746	587,746	(8,472,912)