

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R905C GENERAL REINSURANCE AG, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	2,109	(1,758)	201,321	0	790,889	1,182	0	233,866	6,430	22,708	5,065	0	371,203	639,272	1,633,015
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	2,109	(1,758)	201,321	0	790,889	1,182	0	233,866	6,430	22,708	5,065	0	371,203	639,272	1,633,015
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	2,109	(1,758)	201,321	0	790,889	1,182	0	233,866	6,430	22,708	5,065	0	371,203	639,272	1,633,015
Premium liabilities at beginning of period	11	0	0	70,268	0	544,664	1,713	0	0	0	0	0	0	372,177	372,177	988,822
Premium liabilities at end of period	12	0	0	63,894	0	538,610	854	0	303,793	0	605,103	2,564	0	0	911,460	1,514,818
Premiums earned during the period (10 + 11 - 12)	13	2,109	(1,758)	207,695	0	796,943	2,041	0	(69,927)	6,430	(582,395)	2,501	0	743,380	99,989	1,107,019
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(1,704)	16,866	(328)	97,338	938	0	0	(2,992)	(38,935)	30,470	0	0	15,252	3,795	116,905
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(1,704)	16,866	(328)	97,338	938	0	0	(2,992)	(38,935)	30,470	0	0	15,252	3,795	116,905
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	(1,704)	16,866	(328)	97,338	938	0	0	(2,992)	(38,935)	30,470	0	0	15,252	3,795	116,905
Claims liabilities at end of period	24	1,382,205	662,481	166,337	1,396,255	6,313,256	17,934	0	6,540,517	728,807	886,410	2,335,371	0	2,364,331	12,855,436	22,793,904
Claims liabilities at beginning of period	25	1,468,187	873,178	265,581	1,689,521	5,774,308	58,003	0	0	0	0	0	0	13,334,720	13,334,720	23,463,498
Net claims incurred (23 + 24 - 25)	26	(87,686)	(193,831)	(99,572)	(195,928)	539,886	(40,069)	0	6,537,525	689,872	916,880	2,335,371	0	(10,955,137)	(475,489)	(552,689)
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,921	(1,601)	183,339	0	720,246	1,076	0	212,977	5,856	20,680	4,613	0	338,046	582,172	1,487,153
D. DISTRIBUTION EXPENSES																
Commissions	28	0	10	258	0	0	0	0	105	1,684	26	0	0	7,320	9,135	9,403
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	10	258	0	0	0	0	105	1,684	26	0	0	7,320	9,135	9,403
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	87,874	193,664	123,670	195,928	(463,189)	41,034	0	(6,820,534)	(690,982)	(1,519,981)	(2,337,483)	0	11,353,151	(15,829)	163,152
F. NET INVESTMENT INCOME	33	2,802	(2,336)	267,458	0	1,050,709	1,570	0	310,695	8,542	30,168	6,729	0	493,151	849,285	2,169,488
G. OPERATING RESULT (32 + 33)	34	90,676	191,328	391,128	195,928	587,520	42,604	0	(6,509,839)	(682,440)	(1,489,813)	(2,330,754)	0	11,846,302	833,456	2,332,640