

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I859G XL INSURANCE COMPANY LIMITED SINGAPORE BRAN

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	494,193	0	1,603,264	0	0	0	0	3,296,226	0	0	66,605	0	631,761	3,994,592	6,092,049
Reinsurance business accepted -																
In Singapore	2	0	0	257,473	0	0	0	0	188,783	0	0	0	0	354,270	543,053	800,526
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	257,473	0	0	0	0	188,783	0	0	0	0	354,270	543,053	800,526
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	476,781	0	1,498,048	0	0	0	0	2,493,334	0	0	115,783	0	385,317	2,994,434	4,969,263
Total (6 to 8)	9	476,781	0	1,498,048	0	0	0	0	2,493,334	0	0	115,783	0	385,317	2,994,434	4,969,263
Net premiums written (1 + 5 - 9)	10	17,412	0	362,689	0	0	0	0	991,675	0	0	(49,178)	0	600,714	1,543,211	1,923,312
Premium liabilities at beginning of period	11	0	0	105,579	0	0	0	0	240,317	0	0	24,575	0	8,348	273,240	378,819
Premium liabilities at end of period	12	926	0	121,527	0	0	0	0	821,422	0	0	(9,896)	0	337,342	1,148,868	1,271,321
Premiums earned during the period (10 + 11 - 12)	13	16,486	0	346,741	0	0	0	0	410,570	0	0	(14,707)	0	271,720	667,583	1,030,810
B. CLAIMS																
Gross claims settled																
Direct business	14	(214)	0	4,911	0	0	0	0	14,983	0	0	29	0	844	15,856	20,553
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	629	0	3,661	0	0	0	0	9,163	0	0	377	0	793	10,333	14,623
Total (19 to 21)	22	629	0	3,661	0	0	0	0	9,163	0	0	377	0	793	10,333	14,623
Net claims settled (14 + 18 - 22)	23	(843)	0	1,250	0	0	0	0	5,820	0	0	(348)	0	51	5,523	5,930
Claims liabilities at end of period	24	13,011	0	110,558	0	0	0	0	220,873	0	0	6,817	0	3,586	231,276	354,845
Claims liabilities at beginning of period	25	0	0	40,243	0	0	0	0	26,723	0	0	1,892	0	3,098	31,713	71,956
Net claims incurred (23 + 24 - 25)	26	12,168	0	71,565	0	0	0	0	199,970	0	0	4,577	0	539	205,086	288,819
C. MANAGEMENT EXPENSES																
Management Expenses	27	20,158	0	419,885	0	0	0	0	1,148,065	0	0	(56,933)	0	695,449	1,786,581	2,226,624
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	98,473	0	0	0	0	179,013	0	0	9,991	0	212,314	401,318	499,791
Reinsurance commissions	29	4,004	0	223,953	0	0	0	0	603,918	0	0	(25,442)	0	142,011	720,487	948,444
Net commissions incurred (28 - 29)	30	(4,004)	0	(125,480)	0	0	0	0	(424,905)	0	0	35,433	0	70,303	(319,169)	(448,653)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(11,836)	0	(19,229)	0	0	0	0	(512,560)	0	0	2,216	0	(494,571)	(1,004,915)	(1,035,980)
F. NET INVESTMENT INCOME	33	147	0	3,056	0	0	0	0	8,355	0	0	(414)	0	5,060	13,001	16,204
G. OPERATING RESULT (32 + 33)	34	(11,689)	0	(16,173)	0	0	0	0	(504,205)	0	0	1,802	0	(489,511)	(991,914)	(1,019,776)