

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I861G AXIS SPECIALTY LIMITED (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	9,442,245	1,057,161	10,499,406	10,499,406
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	7,091,791	797,832	7,889,623	7,889,623
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	7,091,791	797,832	7,889,623	7,889,623
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	0	0	0	2,350,454	259,329	2,609,783	2,609,783
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	(111,590)	51,185	(60,405)	(60,405)
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	1,733,062	122,261	1,855,323	1,855,323
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	0	0	0	505,802	188,253	694,055	694,055
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	157,907	6,504	164,411	164,411
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	(9,734)	593	(9,141)	(9,141)
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	0	0	0	167,641	5,911	173,552	173,552
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	0	0	0	327,005	36,612	363,617	363,617
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	1,354,451	107,652	1,462,103	1,462,103
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	1,192,880	100,561	1,293,441	1,293,441
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	0	0	0	161,571	7,091	168,662	168,662
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	0	0	0	(150,415)	138,639	(11,776)	(11,776)
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	11,224	1,257	12,481	12,481
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	0	0	0	(139,191)	139,896	705	705