

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I717G THE WING ON FIRE & MARINE INSURANCE CO LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	1	4	0	0	0	0	0	0	0	0	0	164	164	169
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	1	4	0	0	0	0	0	0	0	0	0	164	164	169
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	(193)	0	0	0	0	(193)	(193)
To other ASEAN countries	7	0	0	0	0	0	0	0	0	(34)	0	0	0	0	(34)	(34)
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	(227)	0	0	0	0	(227)	(227)
Net premiums written (1 + 5 - 9)	10	0	1	4	0	0	0	0	0	227	0	0	0	164	391	396
Premium liabilities at beginning of period	11	0	10	0	0	0	0	0	31	0	0	0	0	8	39	49
Premium liabilities at end of period	12	0	0	2	0	0	0	0	0	0	0	0	0	59	59	61
Premiums earned during the period (10 + 11 - 12)	13	0	11	2	0	0	0	0	31	227	0	0	0	113	371	384
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	6,308	5,857	21,871	0	0	171,234	(26,445)	0	0	0	(8,521)	136,268	170,304
Reinsurance business accepted -																
In Singapore	15	2,664	52,977	39,363	(2,293)	52,166	0	0	47,016	28,657	22,721	0	0	190,136	288,530	433,407
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	2,664	52,977	39,363	(2,293)	52,166	0	0	47,016	28,657	22,721	0	0	190,136	288,530	433,407
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	320	89	547	0	0	73,136	3,894	20,573	0	0	(5,113)	92,490	93,446
To other ASEAN countries	20	0	0	0	0	0	0	0	0	(51)	0	0	0	0	(51)	(51)
To other countries	21	0	0	1	0	0	0	0	0	(325)	0	0	0	0	(325)	(324)
Total (19 to 21)	22	0	0	321	89	547	0	0	73,136	3,518	20,573	0	0	(5,113)	92,114	93,071
Net claims settled (14 + 18 - 22)	23	2,664	52,977	45,350	3,475	73,490	0	0	145,114	(1,306)	2,148	0	0	186,728	332,684	510,640
Claims liabilities at end of period	24	25,000	30,000	70,000	791,727	628,902	0	0	737,575	93,740	0	0	0	22,641	853,956	2,399,585
Claims liabilities at beginning of period	25	64,311	209,082	64,915	866,467	771,210	1,000	0	998,877	158,749	105,739	0	0	74,492	1,337,857	3,314,842
Net claims incurred (23 + 24 - 25)	26	(36,647)	(126,105)	50,435	(71,265)	(68,818)	(1,000)	0	(116,188)	(66,315)	(103,591)	0	0	134,877	(151,217)	(404,617)
C. MANAGEMENT EXPENSES																
Management Expenses	27	8,044	9,653	22,523	254,746	202,356	0	0	237,322	30,162	0	0	0	7,285	274,769	772,091
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	(1)	0	0	0	0	0	0	0	0	0	6	6	5
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	(1)	0	0	0	0	0	0	0	0	0	6	6	5
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	28,603	116,463	(72,955)	(183,481)	(133,538)	1,000	0	(121,103)	36,380	103,591	0	0	(142,055)	(123,187)	(367,095)
F. NET INVESTMENT INCOME	33	4,136	4,963	11,581	130,980	104,043	0	0	122,021	15,508	0	0	0	3,746	141,275	396,978
G. OPERATING RESULT (32 + 33)	34	32,739	121,426	(61,374)	(52,501)	(29,495)	1,000	0	918	51,888	103,591	0	0	(138,309)	18,088	29,883