

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	8,170,402	84,938	43,271,339	158,903,185	24,612,421	40,852,813	6,200,542	9,381,875	2,942,799	4,780,971	3,278,741	1,157,263	15,698,020	37,239,669	319,335,309
Reinsurance business accepted -																
In Singapore	2	400,568	0	982,719	0	3,220,821	3,705,821	41,968	44,231	547,734	1,378,239	0	0	3,373,613	5,343,817	13,695,714
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	400,568	0	982,719	0	3,220,821	3,705,821	41,968	44,231	547,734	1,378,239	0	0	3,373,613	5,343,817	13,695,714
Reinsurance business ceded -																
In Singapore	6	27,968	0	3,203,842	79,563	3,653,798	(1,591,378)	6,006	735,844	11,701	1,761,803	904	0	1,147,058	3,657,310	9,037,109
To other ASEAN countries	7	0	0	311	0	3,733	0	0	0	0	0	0	0	(249,835)	(249,835)	(245,791)
To other countries	8	4,405,171	67,950	30,104,051	6,693,123	666,670	4,574,808	624,692	747,745	3,162,439	4,397,407	569,519	1,798,196	6,793,181	17,468,487	64,604,952
Total (6 to 8)	9	4,433,139	67,950	33,308,204	6,772,686	4,324,201	2,983,430	630,698	1,483,589	3,174,140	6,159,210	570,423	1,798,196	7,690,404	20,875,962	73,396,270
Net premiums written (1 + 5 - 9)	10	4,137,831	16,988	10,945,854	152,130,499	23,509,041	41,575,204	5,611,812	7,942,517	316,393	0	2,708,318	(640,933)	11,381,229	21,707,524	259,634,753
Premium liabilities at beginning of period	11	747,684	9,944	4,783,096	54,719,544	7,883,443	7,458,088	0	3,075,185	417,594	0	496,024	699,078	15,193,935	19,881,816	95,483,615
Premium liabilities at end of period	12	954,274	7,191	5,704,873	60,249,639	11,418,163	11,399,833	2,039,455	2,814,346	219,515	0	1,070,531	0	13,253,605	17,357,997	109,131,425
Premiums earned during the period (10 + 11 - 12)	13	3,931,241	19,741	10,024,077	146,600,404	19,974,321	37,633,459	3,572,357	8,203,356	514,472	0	2,133,811	58,145	13,321,559	24,231,343	245,986,943
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	2,896,764	0	6,020,519	73,596,158	13,427,312	12,450,467	2,057,521	1,233,352	(34,404)	110,443	4,181,750	822,730	3,850,209	10,164,080	120,612,821
Reinsurance business accepted -																
In Singapore	15	(50,133)	0	773,067	0	1,460,936	200,810	0	0	0	50,708	0	0	19,584	70,292	2,454,972
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(50,133)	0	773,067	0	1,460,936	200,810	0	0	0	50,708	0	0	19,584	70,292	2,454,972
Recoveries from reinsurance business ceded -																
In Singapore	19	45,002	0	2,306,790	1,381,899	499,940	137,191	(102,882)	29,842	1,589	36,609	103,806	0	96,685	268,531	4,536,471
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	15,646	0	0	0	15,646	15,646
To other countries	21	1,448,722	0	1,901,469	43,726	219,560	833,720	325,096	180,700	(19,566)	108,896	3,978,000	802,794	468,397	5,519,221	10,291,514
Total (19 to 21)	22	1,493,724	0	4,208,259	1,425,625	719,500	970,911	222,214	210,542	(17,977)	161,151	4,081,806	802,794	565,082	5,803,398	14,843,631
Net claims settled (14 + 18 - 22)	23	1,352,907	0	2,585,327	72,170,533	14,168,748	11,680,366	1,835,307	1,022,810	(16,427)	0	99,944	19,936	3,304,711	4,430,974	108,224,162
Claims liabilities at end of period	24	2,874,727	2,143	4,949,521	86,879,095	39,200,070	10,849,519	502,217	6,386,929	364,467	41,359	1,043,667	193,362	2,206,147	10,235,931	155,493,223
Claims liabilities at beginning of period	25	1,726,600	7,112	7,171,101	72,332,315	19,843,866	7,092,908	0	7,830,196	186,508	0	157,360	121,688	1,495,468	9,791,220	117,965,122
Net claims incurred (23 + 24 - 25)	26	2,501,034	(4,969)	363,747	86,717,313	33,524,952	15,436,977	2,337,524	(420,457)	161,532	41,359	986,251	91,610	4,015,390	4,875,685	145,752,263
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	851,221	8,236	5,445,564	21,325,180	2,698,763	9,583,344	1,658,425	913,973	338,449	597,208	317,913	112,210	1,849,221	4,128,974	45,699,707
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	1,411,503	8,494	2,376,709	25,048,003	2,969,413	11,192,746	1,170,225	1,374,479	482,160	1,019,897	510,185	269,221	1,990,554	5,646,496	49,823,589
Reinsurance commissions	29	1,007,292	5,687	5,584,508	461,679	612,178	1,361,689	78,956	362,463	801,064	1,260,015	151,509	482,776	2,414,246	5,472,073	14,584,062
Net commissions incurred (28 - 29)	30	404,211	2,807	(3,207,799)	24,586,324	2,357,235	9,831,057	1,091,269	1,012,016	(318,904)	(240,118)	358,676	(213,555)	(423,692)	174,423	35,239,527
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	174,775	13,667	7,422,565	13,971,587	(18,606,629)	2,782,081	(1,514,861)	6,697,824	333,395	(398,449)	470,971	67,880	7,880,640	15,052,261	19,295,446
<b>F. NET INVESTMENT INCOME</b>	33	74,480	306	197,023	2,738,313	423,157	741,446	100,080	141,646	5,643	0	48,300	0	202,970	398,559	4,673,364
<b>G. OPERATING RESULT (32 + 33)</b>	34	249,255	13,973	7,619,588	16,709,900	(18,183,472)	3,523,527	(1,414,781)	6,839,470	339,038	(398,449)	519,271	67,880	8,083,610	15,450,820	23,968,810