

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,414,806
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	24,575
Deposits withheld by cedants		9	29,452
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	5,468,833
LIABILITIES			
Policy liabilities	1K	16	1,417,189
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	249,056
Others	1M	23	347,118
Total Liabilities (16 to 23)		24	2,013,363
SURPLUS (15 - 24)	1N	25	3,455,470

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	43,653,373
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	9,517,973
Deposits withheld by cedants		9	3,452,201
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	196,701
Inter-fund balances and intra group balances (due from)	1I	13	246,284
Other assets	1J	14	330,356
Total Assets (1 to 14)		15	57,396,888
LIABILITIES			
Policy liabilities	1K	16	48,234,208
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	24,193
Others	1M	23	1,423,190
Total Liabilities (16 to 23)		24	49,681,591
SURPLUS (15 - 24)	1N	25	7,715,297

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	17,416
Above 6 months but not exceeding 12 months	3	7,159
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	24,575
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	24,575

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	9,095,370
Above 6 months but not exceeding 12 months	3	398,925
Above 12 months but not exceeding 24 months	4	23,678
Above 24 months	5	0
Gross total (2 to 5)	6	9,517,973
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	9,517,973

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	2,073
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR****Reporting Cycle: 201512****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	195,549
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	66,612
Other fixed assets	3	130,089
Total (1 to 3) = Row 12 of Form 1	4	196,701

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	246,284
Total (1 to 3) = Row 13 of Form 1	4	246,284

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepayments	1	76,846
Deposits	2	242,802
Others	3	10,708
Total = Row 14 of Form 1	26	330,356

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	2,772
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	246,284
Total (1 to 3) = Row 22 of Form 1	4	249,056

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	24,193
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	24,193

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Translation Difference	1	347,118
Total = Row 23 of Form 1	26	347,118

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Translation Difference	1	411,564
Accruals	2	1,011,626
Total = Row 23 of Form 1	26	1,423,190

ANNUAL RETURN: ANNEX 1N - SURPLUS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	2,974,196
Net income	2	481,274
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,455,470

ANNUAL RETURN: ANNEX 1N - SURPLUS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	3,322,346
Net income	2	-2,222,605
Transfer (to) from head office / shareholders fund	3	6,615,556
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	7,715,297

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	611
Total (1 to 3)	4	611

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

SIF and OIF Row 22 - Intra-Group Balances:

Intra-group balances refer to expenses paid on behalf for and by related corporations. All intra-group balances were settled on 19 February 2016.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,449,115
Less: Outward reinsurance premiums	2B	2	15,527
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	1,433,588
Gross claims settled	2E	7	142,041
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	132,211
Distribution expenses	2G	10	204,042
Increase (decrease) in net policy liabilities	2H	11	100,375
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	373,645
Total Outgo (7 to 14)		15	952,314
Net Income (6 - 15)	2J	16	481,274

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	48,172,965
Less: Outward reinsurance premiums	2B	2	304,242
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	860,589
Total Income (1 to 5)		6	48,729,312
Gross claims settled	2E	7	10,564,752
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	4,336,246
Distribution expenses	2G	10	9,607,177
Increase (decrease) in net policy liabilities	2H	11	26,272,409
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	171,333
Total Outgo (7 to 14)		15	50,951,917
Net Income (6 - 15)	2J	16	-2,222,605

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	15,527
Total (1 to 3) = Row 2 of Form 2	4	15,527

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	304,242
Total (1 to 3) = Row 2 of Form 2	4	304,242

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Foreign exchange difference	1	860,589
Total = Row 5 of Form 2	26	860,589

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR****Reporting Cycle: 201512****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	83,249
Office rent	2	13,215
Head office / parent company expenses	3	14,584
Directors' fees	4	0
Audit fees	5	1,072
Managing agent's fees	6	0
Repairs and maintenance	7	181
Public utilities	8	110
Printing, stationery and periodicals	9	71
Postage, telephone and telex charges	10	872
Computer charges	11	24
Hire of office equipment	12	0
Licence and association fees	13	1,098
Advertising and subscriptions	14	598
Entertainment	15	775
Travelling expenses	16	7,100
Other professional fees	1	3,471
Bank Charges	2	2,036
Staff Welfare	3	1,470
Recruitment fees	4	1,069
External seminars and training	5	697
Office insurance	6	31
Photocopying charges	7	105
Irrecoverable GST	8	208
Others	9	175
Total = Row 9 of Form 2	27	132,211

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR****Reporting Cycle: 201512****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	2,767,435
Office rent	2	439,305
Head office / parent company expenses	3	484,828
Directors' fees	4	0
Audit fees	5	35,636
Managing agent's fees	6	0
Repairs and maintenance	7	6,003
Public utilities	8	3,640
Printing, stationery and periodicals	9	2,372
Postage, telephone and telex charges	10	28,998
Computer charges	11	790
Hire of office equipment	12	0
Licence and association fees	13	36,502
Advertising and subscriptions	14	19,868
Entertainment	15	25,761
Travelling expenses	16	236,023
Other professional fees	1	115,389
Bank charges	2	8,837
Staff welfare	3	48,852
Recruitment expenses	4	35,531
External seminars and training	5	23,183
Office insurance	6	1,038
Photocopying charges	7	3,473
Irrecoverable GST	8	6,924
Others	9	5,858
Total = Row 9 of Form 2	27	4,336,246

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	5,154
Foreign exchange difference	2	368,491
Total = Row 14 of Form 2	26	373,645

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	171,333
Total = Row 14 of Form 2	26	171,333

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	19,898	49,718	1,105,263	0	0	37,403	0	82,294	0	0	0	0	0	82,294	1,294,576
From other ASEAN countries	3	49,663	4,305	0	0	0	0	0	0	0	0	0	0	0	0	53,968
From other countries	4	26,409	3,732	70,430	0	0	0	0	0	0	0	0	0	0	0	100,571
Total (2 to 4)	5	95,970	57,755	1,175,693	0	0	37,403	0	82,294	0	0	0	0	0	82,294	1,449,115
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	15,527	0	0	0	0	0	0	0	0	0	0	0	15,527
Total (6 to 8)	9	0	0	15,527	0	0	0	0	0	0	0	0	0	0	0	15,527
Net premiums written (1 + 5 - 9)	10	95,970	57,755	1,160,166	0	0	37,403	0	82,294	0	0	0	0	0	82,294	1,433,588
Premium liabilities at beginning of period	11	47,075	124,052	78,064	0	0	0	0	89	0	0	0	0	0	89	249,280
Premium liabilities at end of period	12	34,039	110,084	50,768	0	0	0	0	19	0	0	0	0	0	19	194,910
Premiums earned during the period (10 + 11 - 12)	13	109,006	71,723	1,187,462	0	0	37,403	0	82,364	0	0	0	0	0	82,364	1,487,958
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	1,533	26,664	102,040	0	0	1,458	0	0	0	0	0	0	0	0	131,695
From other ASEAN countries	16	2,839	2,252	0	0	0	0	0	0	0	0	0	0	0	0	5,091
From other countries	17	4,151	1,104	0	0	0	0	0	0	0	0	0	0	0	0	5,255
Total (15 to 17)	18	8,523	30,020	102,040	0	0	1,458	0	0	0	0	0	0	0	0	142,041
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	8,523	30,020	102,040	0	0	1,458	0	0	0	0	0	0	0	0	142,041
Claims liabilities at end of period	24	412,749	192,100	531,217	0	0	32,191	0	52,044	0	0	1,978	0	0	54,022	1,222,279
Claims liabilities at beginning of period	25	400,993	251,852	372,053	0	0	39,055	0	35	0	0	3,546	0	0	3,581	1,067,534
Net claims incurred (23 + 24 - 25)	26	20,279	-29,732	261,204	0	0	-5,406	0	52,009	0	0	-1,568	0	0	50,441	296,786
C. MANAGEMENT EXPENSES																
Management Expenses	27	8,756	5,269	107,266	0	0	3,412	0	7,508	0	0	0	0	0	7,508	132,211
D. DISTRIBUTION EXPENSES																
Commissions	28	20,175	39,118	137,269	0	0	3,668	0	6,374	0	0	0	0	0	6,374	206,604
Reinsurance commissions	29	0	0	2,562	0	0	0	0	0	0	0	0	0	0	0	2,562
Net commissions incurred (28 - 29)	30	20,175	39,118	134,707	0	0	3,668	0	6,374	0	0	0	0	0	6,374	204,042
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	59,796	57,068	684,285	0	0	35,729	0	16,473	0	0	1,568	0	0	18,041	854,919

F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
G. OPERATING RESULT (32 + 33)	34	59,796	57,068	684,285	0	0	35,729	0	16,473	0	0	1,568	0	0	18,041	854,919

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	138,845	112,270	2,030,541	47,099	2,328,755
From other ASEAN countries	3	915,986	503,380	9,700,422	9,277,807	20,397,595
From other countries	4	636,320	818,530	16,797,665	7,194,100	25,446,615
Total (2 to 4)	5	1,691,151	1,434,180	28,528,628	16,519,006	48,172,965
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	304,242	0	304,242
Total (6 to 8)	9	0	0	304,242	0	304,242
Net premiums written (1 + 5 - 9)	10	1,691,151	1,434,180	28,224,386	16,519,006	47,868,723
Premium liabilities at beginning of period	11	135,141	182,264	3,525,961	4,043,023	7,886,389
Premium liabilities at end of period	12	176,372	257,338	10,866,005	7,320,604	18,620,319
Premiums earned during the period (10 + 11 - 12)	13	1,649,920	1,359,106	20,884,342	13,241,425	37,134,793
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	1,436	32	14,000	0	15,468
From other ASEAN countries	16	325,845	237,824	861,340	708,815	2,133,824
From other countries	17	114,705	85,807	4,017,472	4,197,476	8,415,460
Total (15 to 17)	18	441,986	323,663	4,892,812	4,906,291	10,564,752
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	441,986	323,663	4,892,812	4,906,291	10,564,752
Claims liabilities at end of period	24	1,167,952	1,045,704	18,783,292	8,616,941	29,613,889
Claims liabilities at beginning of period	25	405,211	497,916	11,523,335	1,648,948	14,075,410
Net claims incurred (23 + 24 - 25)	26	1,204,727	871,451	12,152,769	11,874,284	26,103,231
C. MANAGEMENT EXPENSES						
Management Expenses	27	152,227	129,096	2,567,979	1,486,944	4,336,246
D. DISTRIBUTION EXPENSES						
Commissions	28	189,809	231,589	5,547,326	3,658,784	9,627,508

Reinsurance commissions	29	0	0	20,331	0	20,331
Net commissions incurred (28 - 29)	30	189,809	231,589	5,526,995	3,658,784	9,607,177
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	103,157	126,970	636,599	-3,778,587	-2,911,861
F. NET INVESTMENT INCOME	33	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	103,157	126,970	636,599	-3,778,587	-2,911,861

ANNUAL RETURN: NOTES TO FORM 6

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are apportioned based on gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are apportioned based on gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

SIF	Cargo	Hull	Fire	PA	PL	PI
Prem Liab as at 1 Jan 2015	45,419	120,049	50,483	0	0	0
Foreign exchange	1,656	4,003	27,581	0	89	0
Adjusted premium liabilities (Form 6 row 11)	47,075	124,052	8,064	0	89	0
Claims Liab as at 1 Jan 2015	96,576	341,008	329,675	42,566	0	0
Foreign exchange	304,417	89,156	42,378	(3,511)	35	3,546
Adjusted claims liab (Form 6 row 25)	400,993	257,852	372,053	39,055	35	3,546
OIF	Cargo	Hull	Property	Others		
Prem Liab as at 1 Jan 2015	134,948	173,019	3,338,292	4,245,786		
Foreign exchange	193	9,245	187,669	(202,763)		
Adjusted premium liab (Form 6 row 11)	135,141	182,264	3,525,961	4,043,023		
Claims Liab as at 1 Jan 2015	596,257	494,197	11,557,825	1,692,377		
Foreign exchange	(191,046)	3,719	(34,490)	(43,429)		
Adjusted claims liab (Form 6 row 25)	405,211	497,916	11,523,335	1,648,948		

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	2,967,888
2. Premium liabilities	3	1,193,177
3. Claim liabilities	4	7,338,558
Shareholders fund		
1. Paid-up capital	5	1,230,813
2. Unappropriated profits (losses)	6	3,586,120
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	4,816,933

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
Total		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	194,910	18,620,319
Claim Liabilities	1,222,279	29,613,889
Policy Liabilities	1,417,189	48,234,208

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,455,470
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	-347,118
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-347,118
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	3,802,588
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	351,739
(a) Premium liability risk requirement	31	62,033
(b) Claim liability risk requirement	32	289,706
Total C1 Requirement (14 + 23 + 30)	33	351,739
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		
(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	140,116
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	17,859
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	157,975
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	414,806
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	414,806
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	924,520

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	7,715,297
Less:		
Reinsurance adjustment	6	611
Financial resource adjustment: (8 to 12)	7	-168,762
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	242,802
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-411,564
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	7,883,448
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement			
(for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

As at 31 December 2015, the Branch is in compliance with the Fund Solvency Requirement for Singapore Insurance Fund. The Branch is exempted from Fund Solvency Requirement for Offshore Insurance Fund.

Other financial resource adjustments in Row 12 of Form 21 relate to the exchange translation reserves resulting from the translation of the financial statements of the Singapore Insurance Fund and Offshore Insurance Fund from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	11,170,767
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	611
Financial resource adjustment: (10 to 14)	9	-515,880
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	242,802
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	-758,682
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	11,686,036
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	11,686,036

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	924,520
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	924,520
CAPITAL ADEQUACY RATIO (21/24)	25	1264.01 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2015 12

NIL