

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	9,362,523	98,550	48,236,979	171,820,663	23,136,952	42,522,593	12,977,236	15,031,559	3,609,515	4,064,616	4,834,405	421,293	19,565,139	47,526,527	355,682,023
Reinsurance business accepted -																
In Singapore	2	692,760	0	1,541,385	0	3,847,391	4,080,683	0	125,284	209,076	669,563	2,000	0	3,356,981	4,362,904	14,525,123
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	692,760	0	1,541,385	0	3,847,391	4,080,683	0	125,284	209,076	669,563	2,000	0	3,356,981	4,362,904	14,525,123
Reinsurance business ceded -																
In Singapore	6	33,336	0	6,593,152	(176,886)	3,292,108	(32,205)	(44,668)	1,406,585	254,933	1,282,819	254	0	700,095	3,644,686	13,309,523
To other ASEAN countries	7	0	0	(15)	0	16,051	0	0	0	0	0	0	0	17,507	17,507	33,543
To other countries	8	5,320,474	78,840	31,742,995	7,238,533	642,108	5,490,414	843,623	2,246,685	3,481,134	3,451,360	978,115	386,289	7,126,583	17,670,166	69,027,153
Total (6 to 8)	9	5,353,810	78,840	38,336,132	7,061,647	3,950,267	5,458,209	798,955	3,653,270	3,736,067	4,734,179	978,369	386,289	7,844,185	21,332,359	82,370,219
Net premiums written (1 + 5 - 9)	10	4,701,473	19,710	11,442,232	164,759,016	23,034,076	41,145,067	12,178,281	11,503,573	82,524	0	3,858,036	35,004	15,077,935	30,557,072	287,836,927
Premium liabilities at beginning of period	11	954,274	7,191	5,704,873	60,249,639	11,418,163	11,399,833	2,039,455	2,814,346	219,515	0	1,070,531	0	13,253,605	17,357,997	109,131,425
Premium liabilities at end of period	12	1,110,260	5,810	5,666,216	65,353,342	13,912,831	7,487,645	4,759,903	3,997,947	175,961	0	1,214,821	16,913	14,507,443	19,913,085	118,209,092
Premiums earned during the period (10 + 11 - 12)	13	4,545,487	21,091	11,480,889	159,655,313	20,539,408	45,057,255	9,457,833	10,319,972	126,078	0	3,713,746	18,091	13,824,097	28,001,984	278,759,260
B. CLAIMS																
Gross claims settled																
Direct business	14	4,132,426	0	8,131,990	103,690,902	18,559,188	15,453,022	2,458,785	1,172,202	1,565,786	140,116	400,842	443,107	3,021,862	6,743,915	159,170,228
Reinsurance business accepted -																
In Singapore	15	157,292	0	593,876	0	5,407,323	1,413,489	0	0	0	213,813	0	0	238,115	451,928	8,023,908
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	157,292	0	593,876	0	5,407,323	1,413,489	0	0	0	213,813	0	0	238,115	451,928	8,023,908
Recoveries from reinsurance business ceded -																
In Singapore	19	16,687	0	2,179,840	443,059	1,389,934	105,181	0	8,411	37,022	24,367	6,657	0	193,448	269,905	4,404,606
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	2,331,960	0	2,372,308	101,604	3,398,587	767,122	176,730	154,387	1,446,268	329,562	0	427,104	330,278	2,687,599	11,835,910
Total (19 to 21)	22	2,348,647	0	4,552,148	544,663	4,788,521	872,303	176,730	162,798	1,483,290	353,929	6,657	427,104	523,726	2,957,504	16,240,516
Net claims settled (14 + 18 - 22)	23	1,941,071	0	4,173,718	103,146,239	19,177,990	15,994,208	2,282,055	1,009,404	82,496	0	394,185	16,003	2,736,251	4,238,339	150,953,620
Claims liabilities at end of period	24	2,623,929	4,789	3,264,013	85,735,007	52,862,617	12,106,955	813,574	4,774,234	498,404	97,231	1,478,509	58,885	1,991,920	8,899,183	166,310,067
Claims liabilities at beginning of period	25	2,874,727	2,143	4,949,521	86,879,095	39,200,070	10,849,519	502,217	6,386,929	364,467	41,359	1,043,667	193,362	2,206,147	10,235,931	155,493,223
Net claims incurred (23 + 24 - 25)	26	1,690,273	2,646	2,488,210	102,002,151	32,840,537	17,251,644	2,593,412	(603,291)	216,433	55,872	829,027	(118,474)	2,522,024	2,901,591	161,770,464
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,076,471	10,311	5,628,027	23,906,800	3,062,065	9,618,983	1,357,734	1,585,774	399,517	495,310	506,005	44,077	2,398,211	5,428,894	50,089,285
D. DISTRIBUTION EXPENSES																
Commissions	28	1,346,038	9,855	3,318,035	26,213,590	2,976,256	11,348,515	1,782,444	1,987,524	492,918	538,770	786,722	55,806	2,443,881	6,305,621	53,300,354
Reinsurance commissions	29	1,257,589	16,914	5,440,786	(355)	660,204	959,252	76,419	360,330	888,514	1,377,475	222,854	316,437	2,000,554	5,166,164	13,576,973
Net commissions incurred (28 - 29)	30	88,449	(7,059)	(2,122,751)	26,213,945	2,316,052	10,389,263	1,706,025	1,627,194	(395,596)	(838,705)	563,868	(260,631)	443,327	1,139,457	39,723,381
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,690,294	15,193	5,487,403	7,532,417	(17,679,246)	7,797,365	3,800,662	7,710,295	(94,276)	287,523	1,814,846	353,119	8,460,535	18,532,042	27,176,130
F. NET INVESTMENT INCOME	33	273,425	1,146	665,450	9,581,948	1,339,601	2,392,888	708,257	669,017	4,799	0	224,373	2,036	876,893	1,777,118	16,739,833
G. OPERATING RESULT (32 + 33)	34	1,963,719	16,339	6,152,853	17,114,365	(16,339,645)	10,190,253	4,508,919	8,379,312	(89,477)	287,523	2,039,219	355,155	9,337,428	20,309,160	43,915,963