

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I845G ECICS LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	35,701	59,452	0	6,808,897	0	0	1,612,439	0	8,421,336	8,516,489
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	128,876	0	128,876	128,876
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	359,473	0	359,473	359,473
To other countries	8	0	0	0	0	0	17,851	29,726	0	4,418,091	0	0	513,271	0	4,931,362	4,978,939
Total (6 to 8)	9	0	0	0	0	0	17,851	29,726	0	4,418,091	0	0	1,001,620	0	5,419,711	5,467,288
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	17,850	29,726	0	2,390,806	0	0	610,819	0	3,001,625	3,049,201
Premium liabilities at beginning of period	11	0	0	0	0	0	12,700	41,700	0	4,452,800	0	0	169,400	0	4,622,200	4,676,600
Premium liabilities at end of period	12	0	0	0	0	0	23,000	40,000	0	3,793,000	0	0	151,000	0	3,944,000	4,007,000
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	7,550	31,426	0	3,050,606	0	0	629,219	0	3,679,825	3,718,801
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	99	2,799	0	(32,100)	0	0	144,721	0	112,621	115,519
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	2,171	0	2,171	2,171
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	50	1,400	0	(22,471)	0	0	77,426	0	54,955	56,405
Total (19 to 21)	22	0	0	0	0	0	50	1,400	0	(22,471)	0	0	79,597	0	57,126	58,576
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	49	1,399	0	(9,629)	0	0	65,124	0	55,495	56,943
Claims liabilities at end of period	24	0	0	0	0	0	9,400	32,900	0	8,400	0	0	1,169,300	0	1,177,700	1,220,000
Claims liabilities at beginning of period	25	0	0	0	0	0	2,800	3,800	0	4,000	0	0	1,470,900	0	1,474,900	1,481,500
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	6,649	30,499	0	(5,229)	0	0	(236,476)	0	(241,705)	(204,557)
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	13,910	23,166	0	2,653,070	0	0	628,283	0	3,281,353	3,318,429
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	6,243	10,266	0	257,938	0	0	21,166	0	279,104	295,613
Reinsurance commissions	29	0	0	0	0	0	1,728	1,495	0	1,245,150	0	0	264,461	0	1,509,611	1,512,834
Net commissions incurred (28 - 29)	30	0	0	0	0	0	4,515	8,771	0	(987,212)	0	0	(243,295)	0	(1,230,507)	(1,217,221)
Other distribution expenses	31	0	0	0	0	0	(1,883)	(3,135)	0	(359,070)	0	0	(85,032)	0	(444,102)	(449,120)
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	(15,641)	(27,875)	0	1,749,047	0	0	565,739	0	2,314,786	2,271,270
F. NET INVESTMENT INCOME	33	0	0	0	0	0	4,349	7,242	0	829,393	0	0	196,411	0	1,025,804	1,037,395
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	(11,292)	(20,633)	0	2,578,440	0	0	762,150	0	3,340,590	3,308,665