

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	39,200	16,638,024	0	479,771	0	0	0	0	0	0	0	0	17,156,995
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	16,736	7,103,914	0	204,860	0	0	0	0	0	0	0	0	7,325,510
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	16,736	7,103,914	0	204,860	0	0	0	0	0	0	0	0	7,325,510
Net premiums written (1 + 5 - 9)	10	0	0	22,464	9,534,110	0	274,911	0	0	0	0	0	0	0	0	9,831,485
Premium liabilities at beginning of period	11	0	0	4,117	2,226,199	0	34,292	0	0	0	0	0	0	0	0	2,264,608
Premium liabilities at end of period	12	0	0	11,893	5,070,107	0	69,308	0	0	0	0	0	0	0	0	5,151,308
Premiums earned during the period (10 + 11 - 12)	13	0	0	14,688	6,690,202	0	239,895	0	0	0	0	0	0	0	0	6,944,785
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	10,939	3,392,418	0	141,608	0	0	0	0	0	0	0	0	3,544,965
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	4,376	1,356,967	0	56,643	0	0	0	0	0	0	0	0	1,417,986
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	4,376	1,356,967	0	56,643	0	0	0	0	0	0	0	0	1,417,986
Net claims settled (14 + 18 - 22)	23	0	0	6,563	2,035,451	0	84,965	0	0	0	0	0	0	0	0	2,126,979
Claims liabilities at end of period	24	0	0	1,744	3,796,095	0	33,226	0	0	0	0	0	0	0	0	3,831,065
Claims liabilities at beginning of period	25	0	0	685	398,824	0	34,433	0	0	0	0	0	0	0	0	433,942
Net claims incurred (23 + 24 - 25)	26	0	0	7,622	5,432,722	0	83,758	0	0	0	0	0	0	0	0	5,524,102
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	34,031	6,887,696	0	239,009	0	0	0	0	0	0	0	0	7,160,736
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	29	0	0	2,306	1,081,812	0	37,345	0	0	0	0	0	0	0	0	1,121,463
Net commissions incurred (28 - 29)	30	0	0	(2,306)	(1,081,812)	0	(37,345)	0	0	0	0	0	0	0	0	(1,121,463)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	(24,659)	(4,548,404)	0	(45,527)	0	0	0	0	0	0	0	0	(4,618,590)
F. NET INVESTMENT INCOME	33	0	0	36	15,384	0	443	0	0	0	0	0	0	0	0	15,863
G. OPERATING RESULT (32 + 33)	34	0	0	(24,623)	(4,533,020)	0	(45,084)	0	0	0	0	0	0	0	0	(4,602,727)