

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R905C GENERAL REINSURANCE AG, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	164	0	106,217	9,525	880,219	590	0	271,290	1,168	(8,075)	1,020	0	27,129	292,532	1,289,247
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	164	0	106,217	9,525	880,219	590	0	271,290	1,168	(8,075)	1,020	0	27,129	292,532	1,289,247
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	164	0	106,217	9,525	880,219	590	0	271,290	1,168	(8,075)	1,020	0	27,129	292,532	1,289,247
Premium liabilities at beginning of period	11	0	0	63,894	0	538,610	854	0	303,793	0	605,103	2,564	0	0	911,460	1,514,818
Premium liabilities at end of period	12	0	0	43,989	1,757	528,686	579	0	414,026	0	408,362	0	0	6,099	828,487	1,403,498
Premiums earned during the period (10 + 11 - 12)	13	164	0	126,122	7,768	890,143	865	0	161,057	1,168	188,666	3,584	0	21,030	375,505	1,400,567
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	1,930	(17,938)	(43)	58,532	66	0	0	6,438	(23,477)	(967)	0	0	256	(17,750)	24,797
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,930	(17,938)	(43)	58,532	66	0	0	6,438	(23,477)	(967)	0	0	256	(17,750)	24,797
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	1,930	(17,938)	(43)	58,532	66	0	0	6,438	(23,477)	(967)	0	0	256	(17,750)	24,797
Claims liabilities at end of period	24	1,365,258	345,531	141,067	1,059,947	6,484,899	10,984	0	5,326,174	632,616	1,016,685	2,479,321	0	2,477,898	11,932,694	21,340,380
Claims liabilities at beginning of period	25	1,382,205	662,481	166,337	1,396,255	6,313,256	17,934	0	6,540,517	728,807	886,410	2,335,371	0	2,364,331	12,855,436	22,793,904
Net claims incurred (23 + 24 - 25)	26	(15,017)	(334,888)	(25,313)	(277,776)	171,709	(6,950)	0	(1,207,905)	(119,668)	129,308	143,950	0	113,823	(940,492)	(1,428,727)
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	136	0	88,596	7,330	674,431	291	0	234,649	829	(6,628)	926	0	24,461	254,237	1,025,021
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	23,496	23,604	58	0	0	0	0	447	379	(446)	0	0	0	380	47,538
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	23,496	23,604	58	0	0	0	0	447	379	(446)	0	0	0	380	47,538
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(8,451)	311,284	62,781	278,214	44,003	7,524	0	1,133,866	119,628	66,432	(141,292)	0	(117,254)	1,061,380	1,756,735
<b>F. NET INVESTMENT INCOME</b>	33	506	0	141,039	25,381	689,796	393	0	(22,526)	1,740	(27,671)	(1,073)	0	63,846	14,316	871,431
<b>G. OPERATING RESULT (32 + 33)</b>	34	(7,945)	311,284	203,820	303,595	733,799	7,917	0	1,111,340	121,368	38,761	(142,365)	0	(53,408)	1,075,696	2,628,166