

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R928G PARTNER REINSURANCE ASIA PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	(349)	0	5,528	0	0	0	0	0	0	0	0	0	12,069	12,069	17,248
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	(349)	0	5,528	0	0	0	0	0	0	0	0	0	12,069	12,069	17,248
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	(349)	0	5,528	0	0	0	0	0	0	0	0	0	12,069	12,069	17,248
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	7,492	7,492	7,492
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	(349)	0	5,528	0	0	0	0	0	0	0	0	0	19,561	19,561	24,740
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	3,672	0	(18,542)	568,717	0	0	0	0	0	0	0	0	74,648	74,648	628,495
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	3,672	0	(18,542)	568,717	0	0	0	0	0	0	0	0	74,648	74,648	628,495
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	3,672	0	(18,542)	568,717	0	0	0	0	0	0	0	0	74,648	74,648	628,495
Claims liabilities at end of period	24	53,911	11,735	161,195	1,008,667	0	0	0	0	0	0	0	0	324,223	324,223	1,559,731
Claims liabilities at beginning of period	25	103,092	11,629	206,751	2,483,681	12,987	0	0	0	0	0	0	0	2,995,200	2,995,200	5,813,340
Net claims incurred (23 + 24 - 25)	26	(45,509)	106	(64,098)	(906,297)	(12,987)	0	0	0	0	0	0	0	(2,596,329)	(2,596,329)	(3,625,114)
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	794	0	12,571	0	0	0	0	0	0	0	0	0	44,484	44,484	57,849
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	4,184	1,984	3,521	0	0	0	0	0	0	0	0	0	25,995	25,995	35,684
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	4,184	1,984	3,521	0	0	0	0	0	0	0	0	0	25,995	25,995	35,684
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	40,182	(2,090)	53,534	906,297	12,987	0	0	0	0	0	0	0	2,545,411	2,545,411	3,556,321
<b>F. NET INVESTMENT INCOME</b>	33	(2,164)	0	(34,270)	0	0	0	0	0	0	0	0	0	(121,269)	(121,269)	(157,703)
<b>G. OPERATING RESULT (32 + 33)</b>	34	38,018	(2,090)	19,264	906,297	12,987	0	0	0	0	0	0	0	2,424,142	2,424,142	3,398,618