

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	367,668	11,065,530	7,206,618	52,835,346	10,038,203	175,375	963,698	773,248	282,977	6,184,909	2,415,477	0	1,648,027	11,304,638	93,957,076
Reinsurance business accepted -																
In Singapore	2	198,129	968,749	689,746	0	189,026	725	0	26,344	(63,445)	258,170	0	0	13,937	235,006	2,281,381
From other ASEAN countries	3	(259)	76,546	0	0	0	0	0	0	0	0	0	0	0	0	76,287
From other countries	4	51	331,398	0	0	0	0	0	0	0	0	0	0	0	0	331,449
Total (2 to 4)	5	197,921	1,376,693	689,746	0	189,026	725	0	26,344	(63,445)	258,170	0	0	13,937	235,006	2,689,117
Reinsurance business ceded -																
In Singapore	6	75,792	888,737	2,400,326	3,296,656	821,041	27,051	55,034	112,722	50,947	2,234,163	459,475	0	462,342	3,319,649	10,884,286
To other ASEAN countries	7	107,152	925,965	1,435,130	13,100,703	161,446	15,795	117,794	89,244	32,038	1,238,378	203,296	0	114,041	1,676,997	17,540,982
To other countries	8	198,064	1,390,718	3,062,560	446,303	111,916	23,862	216,810	155,194	41,012	2,107,284	357,144	0	172,802	2,833,436	8,283,669
Total (6 to 8)	9	381,008	3,205,420	6,898,016	16,843,662	1,094,403	66,708	389,638	357,160	123,997	5,579,825	1,019,915	0	749,185	7,830,082	36,708,937
Net premiums written (1 + 5 - 9)	10	184,581	9,236,803	998,348	35,991,684	9,132,826	109,392	574,060	442,432	95,535	863,254	1,395,562	0	912,779	3,709,562	59,937,256
Premium liabilities at beginning of period	11	32,189	2,823,499	214,036	22,581,003	9,485,270	60,867	71,505	266,596	1,083,615	919,378	428,320	0	149,514	2,847,423	38,115,792
Premium liabilities at end of period	12	25,560	4,600,561	289,559	15,972,711	5,883,337	56,845	88,163	220,770	798,396	976,830	450,462	0	285,545	2,732,003	29,648,739
Premiums earned during the period (10 + 11 - 12)	13	191,210	7,459,741	922,825	42,599,976	12,734,759	113,414	557,402	488,258	380,754	805,802	1,373,420	0	776,748	3,824,982	68,404,309
B. CLAIMS																
Gross claims settled																
Direct business	14	106,897	11,475,597	2,764,101	38,780,195	7,670,080	4,061	468,179	236,414	341,622	2,461,170	910,751	0	753,414	4,703,371	65,972,481
Reinsurance business accepted -																
In Singapore	15	128,275	2,429,569	217,372	140,178	430,341	0	0	10,687	969,943	27,182	0	0	59,246	1,067,058	4,412,793
From other ASEAN countries	16	0	231,552	0	0	0	0	0	0	0	0	0	0	0	0	231,552
From other countries	17	110,243	102,882	0	0	0	0	0	0	0	19,149	0	0	0	19,149	232,274
Total (15 to 17)	18	238,518	2,764,003	217,372	140,178	430,341	0	0	10,687	969,943	46,331	0	0	59,246	1,086,207	4,876,619
Recoveries from reinsurance business ceded -																
In Singapore	19	121,991	2,054,608	535,946	2,058,457	742,575	203	26,328	33,150	80,053	170,966	52,760	0	92,715	429,644	5,969,752
To other ASEAN countries	20	50,122	2,572,679	1,282,462	4,342,998	39,854	0	18,246	83,846	132,496	252,393	2,811	0	5,446	476,992	8,783,353
To other countries	21	108,937	3,943,821	587,671	3,304,129	26,747	0	124,805	153,812	459,902	1,720,083	25,301	0	64,169	2,423,267	10,519,377
Total (19 to 21)	22	281,050	8,571,108	2,406,079	9,705,584	809,176	203	169,379	270,808	672,451	2,143,442	80,872	0	162,330	3,329,903	25,272,482
Net claims settled (14 + 18 - 22)	23	64,365	5,668,492	575,394	29,214,789	7,291,245	3,858	298,800	(23,707)	639,114	364,059	829,879	0	650,330	2,459,675	45,576,618
Claims liabilities at end of period	24	285,796	9,033,358	1,332,048	86,873,532	19,915,478	21,167	361,845	1,671,686	28,692	3,561,221	6,575,677	0	2,615,107	14,452,383	132,275,607
Claims liabilities at beginning of period	25	691,331	9,754,016	1,495,096	83,693,448	16,497,254	16,689	373,016	2,045,696	319,532	2,842,123	10,913,467	0	3,560,034	19,680,852	132,201,702
Net claims incurred (23 + 24 - 25)	26	(341,170)	4,947,834	412,346	32,394,873	10,709,469	8,336	287,629	(397,717)	348,274	1,083,157	(3,507,911)	0	(294,597)	(2,768,794)	45,650,523
C. MANAGEMENT EXPENSES																
Management Expenses	27	24,164	531,580	337,364	2,257,333	436,947	7,524	41,173	34,162	9,379	275,274	103,199	0	71,005	493,019	4,129,104
D. DISTRIBUTION EXPENSES																
Commissions	28	81,982	2,038,280	1,199,734	6,692,566	754,148	27,434	164,144	118,891	23,148	757,161	417,808	0	257,082	1,574,090	12,532,378
Reinsurance commissions	29	162,400	576,203	808,514	3,004,092	93,087	9,641	86,762	46,491	162	799,906	136,479	0	148,524	1,131,562	5,872,261
Net commissions incurred (28 - 29)	30	(80,418)	1,462,077	391,220	3,688,474	661,061	17,793	77,382	72,400	22,986	(42,745)	281,329	0	108,558	442,528	6,660,117
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	588,634	518,250	(218,105)	4,259,296	927,282	79,761	151,218	779,413	115	(509,884)	4,496,803	0	891,782	5,658,229	11,964,565
F. NET INVESTMENT INCOME	33	141,620	3,115,452	1,977,199	13,229,629	2,560,832	44,094	241,304	200,213	54,970	1,613,305	604,820	0	416,146	2,889,454	24,199,584
G. OPERATING RESULT (32 + 33)	34	730,254	3,633,702	1,759,094	17,488,925	3,488,114	123,855	392,522	979,626	55,085	1,103,421	5,101,623	0	1,307,928	8,547,683	36,164,149