

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R905C GENERAL REINSURANCE AG, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	(116)	12,834	441,862	(150)	966,001	2,363	0	0	0	0	0	0	174,012	174,012	1,596,806
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	(116)	12,834	441,862	(150)	966,001	2,363	0	0	0	0	0	0	174,012	174,012	1,596,806
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	(116)	12,834	441,862	(150)	966,001	2,363	0	0	0	0	0	0	174,012	174,012	1,596,806
Premium liabilities at beginning of period	11	10,431	99,921	133,704	0	695,572	1,784	0	0	0	0	0	0	301,962	301,962	1,243,374
Premium liabilities at end of period	12	0	49	234,615	0	487,218	1,708	0	0	0	0	0	0	386,870	386,870	1,110,460
Premiums earned during the period (10 + 11 - 12)	13	10,315	112,706	340,951	(150)	1,174,355	2,439	0	0	0	0	0	0	89,104	89,104	1,729,720
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	25,987	96,790	3,394	237,370	71,235	0	0	0	0	0	0	0	559,957	559,957	994,733
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	25,987	96,790	3,394	237,370	71,235	0	0	0	0	0	0	0	559,957	559,957	994,733
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	25,987	96,790	3,394	237,370	71,235	0	0	0	0	0	0	0	559,957	559,957	994,733
Claims liabilities at end of period	24	1,670,187	1,592,175	195,378	1,830,425	7,449,338	66,518	0	0	0	0	0	0	15,911,057	15,911,057	28,715,078
Claims liabilities at beginning of period	25	1,965,898	2,037,624	235,689	2,343,263	7,793,491	92,717	0	0	0	0	0	0	13,401,943	13,401,943	27,870,625
Net claims incurred (23 + 24 - 25)	26	(269,724)	(348,659)	(36,917)	(275,468)	(272,918)	(26,199)	0	0	0	0	0	0	3,069,071	3,069,071	1,839,186
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	(73)	8,042	276,865	(94)	605,283	1,481	0	0	0	0	0	0	109,033	109,033	1,000,537
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	3,109	(97)	451	(45)	4	0	0	0	0	0	0	0	1,092	1,092	4,514
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	3,109	(97)	451	(45)	4	0	0	0	0	0	0	0	1,092	1,092	4,514
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	277,003	453,420	100,552	275,457	841,986	27,157	0	0	0	0	0	0	(3,090,092)	(3,090,092)	(1,114,517)
<b>F. NET INVESTMENT INCOME</b>	33	(101)	11,176	384,795	(131)	841,242	2,058	0	0	0	0	0	0	151,539	151,539	1,390,578
<b>G. OPERATING RESULT (32 + 33)</b>	34	276,902	464,596	485,347	275,326	1,683,228	29,215	0	0	0	0	0	0	(2,938,553)	(2,938,553)	276,061