

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I858G ROYAL & SUN ALLIANCE INSURANCE PLC, S'PORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|---|---------|-----------------------------|--|-----------|-------------|--------------------------|-------------------|-----------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 2,048,440 | 3,268,822 | 7,379,742 | 11,124,753 | 4,686,925 | 2,228,586 | 2,587,095 | 3,291,485 | 5,250 | 9,253,865 | 3,683,860 | 0 | 728,640 | 16,963,100 | 50,287,463 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 159,917 | 176,790 | 1,065,412 | 203 | 379,880 | 25,503 | 2,922 | 75,347 | 0 | 46,363 | 0 | 0 | 3,933 | 125,643 | 1,936,270 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (2 to 4) | 5 | 159,917 | 176,790 | 1,065,412 | 203 | 379,880 | 25,503 | 2,922 | 75,347 | 0 | 46,363 | 0 | 0 | 3,933 | 125,643 | 1,936,270 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 6,795 | 0 | 182,554 | 9,525 | 209,923 | (185) | 294,172 | 0 | 0 | 2,059,323 | 11,000 | 0 | 185,632 | 2,255,955 | 2,958,739 |
| To other ASEAN countries | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 8 | 705,247 | 3,250,806 | 3,144,119 | 301,400 | 962,934 | 372,334 | 499,779 | 2,732,365 | 5,250 | 4,735,043 | 153,850 | 0 | 219,421 | 7,845,929 | 17,082,548 |
| Total (6 to 8) | 9 | 712,042 | 3,250,806 | 3,326,673 | 310,925 | 1,172,857 | 372,149 | 793,951 | 2,732,365 | 5,250 | 6,794,366 | 164,850 | 0 | 405,053 | 10,101,884 | 20,041,287 |
| Net premiums written (1 + 5 - 9) | 10 | 1,496,315 | 194,806 | 5,118,481 | 10,814,031 | 3,893,948 | 1,881,940 | 1,796,066 | 634,467 | 0 | 2,505,862 | 3,519,010 | 0 | 327,520 | 6,986,859 | 32,182,446 |
| Premium liabilities at beginning of period | 11 | 759,160 | 211,268 | 1,672,479 | 5,593,899 | 2,164,627 | 144,901 | 553,027 | 344,383 | 1,933 | 4,634,783 | 1,196,389 | 0 | 131,991 | 6,309,479 | 17,408,840 |
| Premium liabilities at end of period | 12 | 463,093 | 98,168 | 1,302,026 | 5,789,282 | 1,829,327 | 126,044 | 189,031 | 315,464 | 269 | 5,082,483 | 1,368,046 | 0 | 124,047 | 6,890,309 | 16,687,280 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 1,792,382 | 307,906 | 5,488,934 | 10,618,648 | 4,229,248 | 1,900,797 | 2,160,062 | 663,386 | 1,664 | 2,058,162 | 3,347,353 | 0 | 335,464 | 6,406,029 | 32,904,006 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 398,470 | 2,583,072 | 2,929,305 | 6,968,056 | 1,189,694 | 554,380 | 1,937,159 | 1,211,617 | (1,686) | 1,219,547 | 285,144 | 0 | 110,667 | 2,825,289 | 19,385,425 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 8,279 | 0 | 51,410 | 4,673 | 75,801 | 31,518 | 15,184 | 2,160 | 0 | 4,787 | 0 | 0 | 8,965 | 15,912 | 202,777 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 8,279 | 0 | 51,410 | 4,673 | 75,801 | 31,518 | 15,184 | 2,160 | 0 | 4,787 | 0 | 0 | 8,965 | 15,912 | 202,777 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 5,544 | 4,951 | 637,595 | 19,352 | 42,035 | 0 | 111,541 | (6) | (42) | 179,827 | 2 | 0 | 27,961 | 207,742 | 1,028,760 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 113,066 | 2,378,890 | 900,060 | 25,095 | 167,067 | 139,258 | 1,213,831 | 1,165,398 | 0 | 92,283 | 0 | 0 | 10,999 | 1,268,680 | 6,205,947 |
| Total (19 to 21) | 22 | 118,610 | 2,383,841 | 1,537,655 | 44,447 | 209,102 | 139,258 | 1,325,372 | 1,165,392 | (42) | 272,110 | 2 | 0 | 38,960 | 1,476,422 | 7,234,707 |
| Net claims settled (14 + 18 - 22) | 23 | 288,139 | 199,231 | 1,443,060 | 6,928,282 | 1,056,393 | 446,640 | 626,971 | 48,385 | (1,644) | 952,224 | 285,142 | 0 | 80,672 | 1,364,779 | 12,353,495 |
| Claims liabilities at end of period | 24 | 963,340 | 805,030 | 1,360,035 | 16,750,100 | 2,733,100 | 901,029 | 738,041 | 425,035 | 232,069 | 1,369,468 | 4,401,005 | 0 | 314,035 | 6,741,612 | 30,992,287 |
| Claims liabilities at beginning of period | 25 | 847,151 | 932,874 | 3,230,230 | 11,822,779 | 1,417,424 | 463,783 | 108,363 | 361,656 | 207,275 | 1,771,306 | 3,462,862 | 0 | 302,110 | 6,105,209 | 24,927,813 |
| Net claims incurred (23 + 24 - 25) | 26 | 404,328 | 71,387 | (427,135) | 11,855,603 | 2,372,069 | 883,886 | 1,256,649 | 111,764 | 23,150 | 550,386 | 1,223,285 | 0 | 92,597 | 2,001,182 | 18,417,969 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 337,007 | 525,818 | 1,288,774 | 1,697,726 | 773,221 | 343,986 | 395,250 | 513,796 | 801 | 1,419,263 | 562,176 | 0 | 111,794 | 2,607,830 | 7,969,612 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 402,324 | 525,342 | 1,755,891 | 1,711,953 | 660,029 | 583,850 | 521,835 | 303,781 | 814 | 306,792 | 668,042 | 0 | 138,895 | 1,418,324 | 7,579,548 |
| Reinsurance commissions | 29 | 98,553 | 657,114 | 331,109 | 9,279 | 150,306 | 34,054 | 97,086 | 394,651 | 1,129 | 1,138,439 | 3,170 | 0 | 82,873 | 1,620,262 | 2,997,763 |
| Net commissions incurred (28 - 29) | 30 | 303,771 | (131,772) | 1,424,782 | 1,702,674 | 509,723 | 549,796 | 424,749 | (90,870) | (315) | (831,647) | 664,872 | 0 | 56,022 | (201,938) | 4,581,785 |
| Other distribution expenses | 31 | 54,318 | 30,826 | 165,454 | 61,564 | 40,005 | 14,518 | 16,681 | 21,685 | 34 | 204,635 | 23,726 | 0 | 82,779 | 332,859 | 716,225 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | 692,958 | (188,353) | 3,037,059 | (4,698,919) | 534,230 | 108,611 | 66,733 | 107,011 | (22,006) | 715,525 | 873,294 | 0 | (7,728) | 1,666,096 | 1,218,415 |
| F. NET INVESTMENT INCOME | 33 | 69,822 | 9,090 | 238,841 | 504,610 | 181,702 | 87,816 | 83,809 | 29,606 | 0 | 116,930 | 164,206 | 0 | 15,283 | 326,025 | 1,501,715 |
| G. OPERATING RESULT (32 + 33) | 34 | 762,780 | (179,263) | 3,275,900 | (4,194,309) | 715,932 | 196,427 | 150,542 | 136,617 | (22,006) | 832,455 | 1,037,500 | 0 | 7,555 | 1,992,121 | 2,720,130 |