

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R904C MUENCHENER RUECKVERSICHERUNGS GESELLSCHAFT

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	3,863,978	238,001	7,080,597	5,510,027	1,606,954	334,135	0	1,573,605	7,162,944	6,183,440	2,234,116	0	1,184,924	18,339,029	36,972,721
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	(222)	0	0	(222)	(222)
From other countries	4	0	0	33,754	0	0	0	0	0	0	0	0	0	0	0	33,754
Total (2 to 4)	5	3,863,978	238,001	7,114,351	5,510,027	1,606,954	334,135	0	1,573,605	7,162,944	6,183,440	2,233,894	0	1,184,924	18,338,807	37,006,253
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	3,863,978	238,001	7,114,351	5,510,027	1,606,954	334,135	0	1,573,605	7,162,944	6,183,440	2,233,894	0	1,184,924	18,338,807	37,006,253
Premium liabilities at beginning of period	11	774,979	175,508	2,216,125	0	627,916	48,697	0	429,807	2,712,329	1,613,256	70,496	0	314,145	5,140,033	8,983,258
Premium liabilities at end of period	12	515,915	3,129	2,799,774	1,124,721	474,880	125,405	0	239,851	1,910,576	1,933,872	1,156,372	0	510,614	5,751,285	10,795,109
Premiums earned during the period (10 + 11 - 12)	13	4,123,042	410,380	6,530,702	4,385,306	1,759,990	257,427	0	1,763,561	7,964,697	5,862,824	1,148,018	0	988,455	17,727,555	35,194,402
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	2,167,230	515,753	2,236,970	4,858,535	1,900,356	93,867	0	696,491	3,794,360	4,003,300	114,860	0	429,556	9,038,567	20,811,278
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	1,026	0	0	0	0	0	0	0	0	0	0	0	1,026
Total (15 to 17)	18	2,167,230	515,753	2,237,996	4,858,535	1,900,356	93,867	0	696,491	3,794,360	4,003,300	114,860	0	429,556	9,038,567	20,812,304
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	2,167,230	515,753	2,237,996	4,858,535	1,900,356	93,867	0	696,491	3,794,360	4,003,300	114,860	0	429,556	9,038,567	20,812,304
Claims liabilities at end of period	24	4,513,639	1,030,362	6,074,887	14,006,169	2,374,524	495,816	0	2,268,823	3,704,262	11,472,086	115,273	0	440,691	18,001,135	46,496,532
Claims liabilities at beginning of period	25	9,310,695	2,503,334	7,499,042	15,468,680	4,379,161	93,202	0	3,770,570	5,488,148	13,043,066	641,044	0	1,236,482	24,179,310	63,433,424
Net claims incurred (23 + 24 - 25)	26	(2,629,826)	(957,219)	813,841	3,396,024	(104,281)	496,481	0	(805,256)	2,010,474	2,432,320	(410,911)	0	(366,235)	2,860,392	3,875,412
C. MANAGEMENT EXPENSES																
Management Expenses	27	343,575	21,162	632,591	489,937	142,886	29,710	0	139,921	636,911	549,816	198,632	0	105,360	1,630,640	3,290,501
D. DISTRIBUTION EXPENSES																
Commissions	28	923,778	36,709	1,544,551	664,358	198,884	58,168	0	360,524	2,692,871	1,401,705	589,940	0	244,909	5,289,949	8,716,397
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	923,778	36,709	1,544,551	664,358	198,884	58,168	0	360,524	2,692,871	1,401,705	589,940	0	244,909	5,289,949	8,716,397
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	5,485,515	1,309,728	3,539,719	(165,013)	1,522,501	(326,932)	0	2,068,372	2,624,441	1,478,983	770,357	0	1,004,421	7,946,574	19,312,092
F. NET INVESTMENT INCOME	33	140,723	8,668	259,099	200,671	58,524	12,169	0	57,309	260,869	225,196	81,357	0	43,154	667,885	1,347,739
G. OPERATING RESULT (32 + 33)	34	5,626,238	1,318,396	3,798,818	35,658	1,581,025	(314,763)	0	2,125,681	2,885,310	1,704,179	851,714	0	1,047,575	8,614,459	20,659,831