

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I841G COFACE, Singapore Branch

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	1,857,217	0	0	10,483,220	0	12,340,437	12,340,437
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	146,520	0	146,520	146,520
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	146,520	0	146,520	146,520
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	41,570	0	0	2,190,761	0	2,232,331	2,232,331
Total (6 to 8)	9	0	0	0	0	0	0	0	0	41,570	0	0	2,190,761	0	2,232,331	2,232,331
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	1,815,647	0	0	8,438,979	0	10,254,626	10,254,626
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	614,671	0	0	1,614,436	0	2,229,107	2,229,107
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	1,322,672	0	0	2,334,098	0	3,656,770	3,656,770
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	1,107,646	0	0	7,719,317	0	8,826,963	8,826,963
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	25,505	0	0	286,211	0	311,716	311,716
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	141,047	0	141,047	141,047
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	141,047	0	141,047	141,047
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	25,505	0	0	145,164	0	170,669	170,669
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	558,839	0	0	8,239,207	0	8,798,046	8,798,046
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	277,853	0	0	4,693,348	0	4,971,201	4,971,201
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	306,491	0	0	3,691,023	0	3,997,514	3,997,514
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	335,795	0	0	2,067,649	0	2,403,444	2,403,444
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	190,098	0	0	1,575,853	0	1,765,951	1,765,951
Reinsurance commissions	29	0	0	0	0	0	0	0	0	(2,889)	0	0	48,319	0	45,430	45,430
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	192,987	0	0	1,527,534	0	1,720,521	1,720,521
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	272,373	0	0	433,111	0	705,484	705,484
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	(33,758)	0	0	198,909	0	165,151	165,151
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	238,615	0	0	632,020	0	870,635	870,635