

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R904C MUNCHENER RUCKVERSICHERUNGS-GESELLSCHAFT, SINGAP

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	4,113,469	370,125	3,314,847	5,713,550	116,392	33,683	0	297,926	600,895	2,063,649	2,137,498	-43,411	187,995	5,244,552	18,906,618
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	163,049	6,376	-167,410	0	0	0	0	164,848	1,701,113	0	0	829,524	0	2,695,485	2,697,500
Total (2 to 4)	5	4,276,518	376,501	3,147,437	5,713,550	116,392	33,683	0	462,774	2,302,008	2,063,649	2,137,498	786,113	187,995	7,940,037	21,604,118
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	581	0	17,635	4,042	0	2,173	0	54	0	10,806	0	29	0	10,889	35,320
Total (6 to 8)	9	581	0	17,635	4,042	0	2,173	0	54	0	10,806	0	29	0	10,889	35,320
Net premiums written (1 + 5 - 9)	10	4,275,937	376,501	3,129,802	5,709,508	116,392	31,510	0	462,720	2,302,008	2,052,843	2,137,498	786,084	187,995	7,929,148	21,568,798
Premium liabilities at beginning of period	11	830,602	134,446	467,690	1,962,092	0	0	0	552,531	873,525	1,351,380	629,522	62,266	0	3,469,224	6,864,054
Premium liabilities at end of period	12	1,152,101	115,914	428,314	0	0	0	0	340,158	861,794	2,239,323	1,242,023	199,903	0	4,883,201	6,579,530
Premiums earned during the period (10 + 11 - 12)	13	3,954,438	395,033	3,169,178	7,671,600	116,392	31,510	0	675,093	2,313,739	1,164,900	1,524,997	648,447	187,995	6,515,171	21,853,322
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	569,766	22,327	243,434	10,158,711	-8,210,316	22,256	0	532,133	698,641	827,523	2,128	17,648	56,536	2,134,609	4,940,787
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	49,977	0	0	0	49,977	49,977
From other countries	17	394,516	0	0	0	0	0	0	0	1,926,010	0	0	0	0	1,926,010	2,320,526
Total (15 to 17)	18	964,282	22,327	243,434	10,158,711	-8,210,316	22,256	0	532,133	2,624,651	877,500	2,128	17,648	56,536	4,110,596	7,311,290
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	964,282	22,327	243,434	10,158,711	-8,210,316	22,256	0	532,133	2,624,651	877,500	2,128	17,648	56,536	4,110,596	7,311,290
Claims liabilities at end of period	24	4,976,569	565,919	8,720,979	23,414,912	8,138,230	218,510	0	828,468	3,720,747	5,331,443	1,909,603	691,057	199,454	12,680,772	58,715,891
Claims liabilities at beginning of period	25	4,150,555	546,922	8,646,194	30,449,334	471,170	339,584	0	1,226,831	4,892,417	5,799,790	3,457,652	330,713	257,539	15,964,942	60,568,701
Net claims incurred (23 + 24 - 25)	26	1,790,296	41,324	318,219	3,124,289	-543,256	-98,818	0	133,770	1,452,981	409,153	-1,545,921	377,992	-1,549	826,426	5,458,480
C. MANAGEMENT EXPENSES																
Management Expenses	27	361,805	31,853	266,282	483,382	9,847	2,850	0	39,152	194,756	174,590	180,838	66,507	15,906	671,749	1,827,768
D. DISTRIBUTION EXPENSES																
Commissions	28	796,019	89,611	897,298	500,261	11,636	7,441	0	88,419	759,420	401,293	337,169	289,533	52,405	1,928,239	4,230,505
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	796,019	89,611	897,298	500,261	11,636	7,441	0	88,419	759,420	401,293	337,169	289,533	52,405	1,928,239	4,230,505
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,006,318	232,245	1,687,379	3,563,668	638,165	120,037	0	413,752	-93,418	179,864	2,552,911	-85,585	121,233	3,088,757	10,336,569