

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R964C ALLIANZ SE, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	25,124	1,047	669,790	97,147	0	109,038	0	0	0	0	0	0	484,969	484,969	1,387,115
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	2	2	2
Total (2 to 4)	5	25,124	1,047	669,790	97,147	0	109,038	0	0	0	0	0	0	484,971	484,971	1,387,117
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	3,353	140	60,650	3,275	0	3,406	0	0	0	0	0	0	6,844	6,844	77,668
Total (6 to 8)	9	3,353	140	60,650	3,275	0	3,406	0	0	0	0	0	0	6,844	6,844	77,668
Net premiums written (1 + 5 - 9)	10	21,771	907	609,140	93,872	0	105,632	0	0	0	0	0	0	478,127	478,127	1,309,449
Premium liabilities at beginning of period	11	0	0	3,693	20,230	0	5,612	0	0	0	0	0	0	71,525	71,525	101,060
Premium liabilities at end of period	12	0	0	13,988	18,201	0	5,483	0	0	0	0	0	0	51,450	51,450	89,122
Premiums earned during the period (10 + 11 - 12)	13	21,771	907	598,845	95,901	0	105,761	0	0	0	0	0	0	498,202	498,202	1,321,387
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	4,397	-490,776	72,883	0	6,956	0	0	0	0	0	0	1,413,775	1,413,775	1,007,235
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	4,397	-490,776	72,883	0	6,956	0	0	0	0	0	0	1,413,775	1,413,775	1,007,235
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	2,602	53	0	119	0	0	0	0	0	0	1,118,791	1,118,791	1,121,565
Total (19 to 21)	22	0	0	2,602	53	0	119	0	0	0	0	0	0	1,118,791	1,118,791	1,121,565
Net claims settled (14 + 18 - 22)	23	0	4,397	-493,378	72,830	0	6,837	0	0	0	0	0	0	294,984	294,984	-114,330
Claims liabilities at end of period	24	16,262	132,384	2,568,903	1,242,184	0	1,628,955	0	0	0	0	0	0	3,886,241	3,886,241	9,474,929
Claims liabilities at beginning of period	25	3,436	168,545	3,475,621	1,622,456	0	1,656,670	0	0	0	0	0	0	4,031,926	4,031,926	10,958,654
Net claims incurred (23 + 24 - 25)	26	12,826	-31,764	-1,400,096	-307,442	0	-20,878	0	0	0	0	0	0	149,299	149,299	-1,598,055
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	580	24	15,471	2,244	0	2,519	0	0	0	0	0	0	11,201	11,201	32,039
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	2,513	104	78,325	9,716	0	10,244	0	0	0	0	0	0	87,194	87,194	188,096
Reinsurance commissions	29	420	17	7,581	410	0	407	0	0	0	0	0	0	300	300	9,135
Net commissions incurred (28 - 29)	30	2,093	87	70,744	9,306	0	9,837	0	0	0	0	0	0	86,894	86,894	178,961
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	6,272	32,560	1,912,726	391,793	0	114,283	0	0	0	0	0	0	250,808	250,808	2,708,442