

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	152,293	115,751	1,496,457	0	0	7,586	0	0	0	0	0	0	133,469	133,469	1,905,556
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	152,293	115,751	1,496,457	0	0	7,586	0	0	0	0	0	0	133,469	133,469	1,905,556
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	11,667	75,073	0	0	0	0	0	0	0	0	0	29,374	29,374	116,114
Total (6 to 8)	9	0	11,667	75,073	0	0	0	0	0	0	0	0	0	29,374	29,374	116,114
Net premiums written (1 + 5 - 9)	10	152,293	104,084	1,421,384	0	0	7,586	0	0	0	0	0	0	104,095	104,095	1,789,442
Premium liabilities at beginning of period	11	49,431	19,638	264,161	0	0	9,321	0	0	0	0	0	0	151,730	151,730	494,281
Premium liabilities at end of period	12	40,215	14,654	209,614	0	0	4,581	0	0	0	0	0	0	35,339	35,339	304,403
Premiums earned during the period (10 + 11 - 12)	13	161,509	109,068	1,475,931	0	0	12,326	0	0	0	0	0	0	220,486	220,486	1,979,320
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	220,876	52,952	1,131,531	228	0	(18,323)	0	0	0	0	0	0	167,205	167,205	1,554,469
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	220,876	52,952	1,131,531	228	0	(18,323)	0	0	0	0	0	0	167,205	167,205	1,554,469
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	(9)	19,049	165,696	0	0	0	0	0	0	0	0	0	38,349	38,349	223,085
Total (19 to 21)	22	(9)	19,049	165,696	0	0	0	0	0	0	0	0	0	38,349	38,349	223,085
Net claims settled (14 + 18 - 22)	23	220,885	33,903	965,835	228	0	(18,323)	0	0	0	0	0	0	128,856	128,856	1,331,384
Claims liabilities at end of period	24	239,445	248,123	3,124,439	0	0	103,826	0	0	0	0	0	0	1,992,118	1,992,118	5,707,951
Claims liabilities at beginning of period	25	547,555	161,795	3,542,078	0	0	1,731,418	0	0	0	0	0	0	4,043,123	4,043,123	10,025,969
Net claims incurred (23 + 24 - 25)	26	(87,225)	120,231	548,196	228	0	(1,645,915)	0	0	0	0	0	0	(1,922,149)	(1,922,149)	(2,986,634)
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	24,190	18,377	237,750	0	0	1,181	0	0	0	0	0	0	21,254	21,254	302,752
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	36,594	21,931	420,212	0	0	2,335	0	0	0	0	0	0	27,773	27,773	508,845
Reinsurance commissions	29	0	1,968	8,821	0	0	0	0	0	0	0	0	0	3	3	10,792
Net commissions incurred (28 - 29)	30	36,594	19,963	411,391	0	0	2,335	0	0	0	0	0	0	27,770	27,770	498,053
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	187,950	(49,503)	278,594	(228)	0	1,654,725	0	0	0	0	0	0	2,093,611	2,093,611	4,165,149
<b>F. NET INVESTMENT INCOME</b>	33	73,268	55,662	720,116	0	0	3,576	0	0	0	0	0	0	64,373	64,373	916,995
<b>G. OPERATING RESULT (32 + 33)</b>	34	261,218	6,159	998,710	(228)	0	1,658,301	0	0	0	0	0	0	2,157,984	2,157,984	5,082,144