

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R951G R&V VERSICHERUNG AG

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	297,451	481,013	2,742,359	207,463	0	0	0	0	0	0	0	0	2,560,769	2,560,769	6,289,055
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	297,451	481,013	2,742,359	207,463	0	0	0	0	0	0	0	0	2,560,769	2,560,769	6,289,055
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	15,625	0	0	0	0	0	0	0	0	0	3,441	3,441	19,066
Total (6 to 8)	9	0	0	15,625	0	0	0	0	0	0	0	0	0	3,441	3,441	19,066
Net premiums written (1 + 5 - 9)	10	297,451	481,013	2,726,734	207,463	0	0	0	0	0	0	0	0	2,557,328	2,557,328	6,269,989
Premium liabilities at beginning of period	11	37,871	79,467	892,633	70,938	0	0	0	0	0	0	0	0	760,409	760,409	1,841,318
Premium liabilities at end of period	12	74,363	120,253	1,096,943	82,986	0	0	0	0	0	0	0	0	1,024,308	1,024,308	2,398,853
Premiums earned during the period (10 + 11 - 12)	13	260,959	440,227	2,522,424	195,415	0	0	0	0	0	0	0	0	2,293,429	2,293,429	5,712,454
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	48,111	145,265	947,213	6,482	0	0	0	0	0	0	0	0	673,449	673,449	1,820,520
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	48,111	145,265	947,213	6,482	0	0	0	0	0	0	0	0	673,449	673,449	1,820,520
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	7,605	0	0	0	0	0	0	0	0	0	1,470	1,470	9,075
Total (19 to 21)	22	0	0	7,605	0	0	0	0	0	0	0	0	0	1,470	1,470	9,075
Net claims settled (14 + 18 - 22)	23	48,111	145,265	939,608	6,482	0	0	0	0	0	0	0	0	671,979	671,979	1,811,445
Claims liabilities at end of period	24	169,234	323,441	2,491,079	222,763	0	0	0	0	0	0	0	0	2,032,585	2,032,585	5,239,102
Claims liabilities at beginning of period	25	116,000	303,487	1,341,795	130,559	0	0	0	0	0	0	0	0	1,582,270	1,582,270	3,474,111
Net claims incurred (23 + 24 - 25)	26	101,345	165,219	2,088,892	98,686	0	0	0	0	0	0	0	0	1,122,294	1,122,294	3,576,436
C. MANAGEMENT EXPENSES																
Management Expenses	27	6,035	9,759	55,639	4,209	0	0	0	0	0	0	0	0	51,956	51,956	127,598
D. DISTRIBUTION EXPENSES																
Commissions	28	92,905	129,970	981,320	15,995	0	0	0	0	0	0	0	0	798,656	798,656	2,018,846
Reinsurance commissions	29	0	0	2,926	0	0	0	0	0	0	0	0	0	747	747	3,673
Net commissions incurred (28 - 29)	30	92,905	129,970	978,394	15,995	0	0	0	0	0	0	0	0	797,909	797,909	2,015,173
Other distribution expenses	31	2,313	13,874	226,727	0	0	0	0	0	0	0	0	0	180,467	180,467	423,381
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	58,361	121,405	(827,228)	76,525	0	0	0	0	0	0	0	0	140,803	140,803	(430,134)
F. NET INVESTMENT INCOME	33	7,026	11,363	64,781	4,901	0	0	0	0	0	0	0	0	60,491	60,491	148,562
G. OPERATING RESULT (32 + 33)	34	65,387	132,768	(762,447)	81,426	0	0	0	0	0	0	0	0	201,294	201,294	(281,572)