

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I858G ROYAL & SUN ALLIANCE INSURANCE PLC, S'PORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,830,275	1,716,185	2,531,693	4,747,623	987,114	1,263,797	2,021,475	408,507	3,130	6,931,756	1,217,149	0	325,653	8,886,195	23,984,357
Reinsurance business accepted -																
In Singapore	2	168,934	30,076	189,082	0	24,240	6,564	18,687	191	0	433,948	0	0	202	434,341	871,924
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	899,205	0	0	0	0	0	0	0	0	0	0	0	0	899,205
Total (2 to 4)	5	168,934	929,281	189,082	0	24,240	6,564	18,687	191	0	433,948	0	0	202	434,341	1,771,129
Reinsurance business ceded -																
In Singapore	6	(3,439)	(101,990)	96,546	(51)	28,517	10,874	505,387	0	0	139,761	0	0	149,820	289,581	825,425
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	362,765	1,145,056	692,489	20,727	481,290	392,530	701,922	284,295	675	3,167,993	322,711	0	42,467	3,818,141	7,614,920
Total (6 to 8)	9	359,326	1,043,066	789,035	20,676	509,807	403,404	1,207,309	284,295	675	3,307,754	322,711	0	192,287	4,107,722	8,440,345
Net premiums written (1 + 5 - 9)	10	1,639,883	1,602,400	1,931,740	4,726,947	501,547	866,957	832,853	124,403	2,455	4,057,950	894,438	0	133,568	5,212,814	17,315,141
Premium liabilities at beginning of period	11	774,163	146,504	1,927,435	4,409,019	782,590	198,132	374,131	276,230	9,304	2,478,847	1,422,488	0	183,266	4,370,135	12,982,109
Premium liabilities at end of period	12	717,210	237,037	1,710,096	5,572,116	421,366	141,363	364,034	203,420	7,499	4,224,030	1,222,894	0	141,283	5,799,126	14,962,348
Premiums earned during the period (10 + 11 - 12)	13	1,696,836	1,511,867	2,149,079	3,563,850	862,771	923,726	842,950	197,213	4,260	2,312,767	1,094,032	0	175,551	3,783,823	15,334,902
B. CLAIMS																
Gross claims settled																
Direct business	14	335,129	1,078,354	109,176	3,482,329	458,381	331,764	574,862	40,191	0	2,424,550	0	0	78,180	2,542,921	8,912,916
Reinsurance business accepted -																
In Singapore	15	23,144	5,480	8,720	35,032	148,653	2,872	11,861	74,918	(11,829)	3,381	0	0	4,676	71,146	306,908
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	23,144	5,480	8,720	35,032	148,653	2,872	11,861	74,918	(11,829)	3,381	0	0	4,676	71,146	306,908
Recoveries from reinsurance business ceded -																
In Singapore	19	24	325,491	(4,974)	48,551	31,618	0	109,226	597	0	381,866	0	0	5,660	388,123	898,059
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	663,125	3,269,108	1,602,312	13,731	255,131	102,646	228,244	16,075	20	1,683,293	1,827,853	0	11,089	3,538,330	9,672,627
Total (19 to 21)	22	663,149	3,594,599	1,597,338	62,282	286,749	102,646	337,470	16,672	20	2,065,159	1,827,853	0	16,749	3,926,453	10,570,686
Net claims settled (14 + 18 - 22)	23	(304,876)	(2,510,765)	(1,479,442)	3,455,079	320,285	231,990	249,253	98,437	(11,849)	362,772	(1,827,853)	0	66,107	(1,312,386)	(1,350,862)
Claims liabilities at end of period	24	1,513,195	5,324,756	2,338,015	10,446,436	1,812,716	602,944	130,171	602,135	181,848	3,453,268	2,996,141	0	134,348	7,367,740	29,535,973
Claims liabilities at beginning of period	25	1,683,495	1,945,293	1,374,565	10,514,441	1,962,423	907,630	179,487	1,015,038	185,703	4,908,347	1,657,260	0	306,309	8,072,657	26,639,991
Net claims incurred (23 + 24 - 25)	26	(475,176)	868,698	(515,992)	3,387,074	170,578	(72,696)	199,937	(314,466)	(15,704)	(1,092,307)	(488,972)	0	(105,854)	(2,017,303)	1,545,120
C. MANAGEMENT EXPENSES																
Management Expenses	27	300,565	397,725	409,047	713,768	152,049	190,989	306,722	61,445	471	1,107,376	182,989	0	48,989	1,401,270	3,872,135
D. DISTRIBUTION EXPENSES																
Commissions	28	330,204	247,451	530,382	702,496	75,889	390,290	379,587	48,326	243	1,102,467	206,924	0	52,150	1,410,110	4,066,409
Reinsurance commissions	29	27,790	(20,832)	65,624	4,146	30,974	17,733	202,370	41,879	41	911,476	0	0	21,822	975,218	1,303,023
Net commissions incurred (28 - 29)	30	302,414	268,283	464,758	698,350	44,915	372,557	177,217	6,447	202	190,991	206,924	0	30,328	434,892	2,763,386
Other distribution expenses	31	78,102	30,887	81,647	69,071	24,628	14,832	23,820	4,772	37	108,719	14,211	0	65,005	192,744	515,731
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,490,931	(53,726)	1,709,619	(1,304,413)	470,601	418,044	135,254	439,015	19,254	1,997,988	1,178,880	0	137,083	3,772,220	6,638,530
F. NET INVESTMENT INCOME	33	83,913	81,995	98,847	241,878	25,664	44,362	42,617	6,366	126	207,646	45,768	0	6,836	266,742	886,018
G. OPERATING RESULT (32 + 33)	34	1,574,844	28,269	1,808,466	(1,062,535)	496,265	462,406	177,871	445,381	19,380	2,205,634	1,224,648	0	143,919	4,038,962	7,524,548