

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	1,109,300
Debt securities	1B	2	500,742
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	26,915,057
Other invested assets	1E	6	0
Investment income due or accrued		7	20,432
Outstanding premiums and agents' balances	1F	8	7,855,744
Deposits withheld by cedants		9	297
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	22,353
Fixed assets	1H	12	145,814
Inter-fund balances and intra group balances (due from)	1I	13	55,456
Other assets	1J	14	231,500
Total Assets (1 to 14)		15	36,856,695
LIABILITIES			
Policy liabilities	1K	16	22,402,639
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	3,402,521
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,954
Others	1M	23	3,052,243
Total Liabilities (16 to 23)		24	28,860,357
SURPLUS (15 - 24)	1N	25	7,996,338

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,906,484
Other invested assets	1E	6	0
Investment income due or accrued		7	1,570
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	6,078
Fixed assets	1H	12	10
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	1,914,142
LIABILITIES			
Policy liabilities	1K	16	66,000
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	158,710
Amounts owing to insurers		20	311,045
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	108,609
Others	1M	23	0
Total Liabilities (16 to 23)		24	644,364
SURPLUS (15 - 24)	1N	25	1,269,778

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	1,109,300	0	1,109,300
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			1,109,300

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	500,742
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	500,742

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I856G EQ INSURANCE COMPANY LTD

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	3,524,197	3,039,750	6,616	6,570,563
Above 3 months but not exceeding 6 months	3	192,016	902,064	48	1,094,128
Above 6 months but not exceeding 12 months	4	0	103,768	0	103,768
Above 12 months	5	0	3,932	0	3,932
Gross total (2 to 5)	6	3,716,213	4,049,514	6,664	7,772,391
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	3,716,213	4,049,514	6,664	7,772,391
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				83,353
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				406
Gross total (10 to 13)	14				83,759
Provision for doubtful debts	15				406
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				83,353
Total (8 + 16) = Row 8 of Form 1	17				7,855,744

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I856G EQ INSURANCE COMPANY LTD

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				134,086
Gross total (10 to 13)	14				134,086
Provision for doubtful debts	15				134,086
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	206,237
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	154,658
Total (3 to 5)	6	154,658
Provision for doubtful reinsurance recoverables	7	154,658
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	104,070
Total (3 to 5)	6	104,070
Provision for doubtful reinsurance recoverables	7	104,070
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	145,814
Total (1 to 3) = Row 12 of Form 1	4	145,814

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	4
Other fixed assets	3	6
Total (1 to 3) = Row 12 of Form 1	4	10

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	55,456
Total (1 to 3) = Row 13 of Form 1	4	55,456

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepayments of expenses	1	66,757
Sundry Deposits	2	54,438
GST recoverables	3	110,305
Total = Row 14 of Form 1	26	231,500

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	2,954
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	2,954

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	53,153
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	55,456
Total (1 to 3) = Row 22 of Form 1	4	108,609

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for income tax	1	1,044
Provision for audit fees	2	50,000
Provision for bonus	3	125,942
Provision for professional fees	4	34,945
Provision for directors fees	5	45,000
Cash Collateral	6	2,067,356
GST Output tax	7	727,956
Total = Row 23 of Form 1	26	3,052,243

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	4,906,971
Net income	2	-2,010,721
Transfer (to) from head office / shareholders fund	3	5,100,088
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	7,996,338

ANNUAL RETURN: ANNEX 1N - SURPLUS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	1,578,202
Net income	2	-308,424
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	1,269,778

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,354,276
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	420,139
Unregistered reinsurer	3	1,046,724
Total (1 to 3)	4	4,821,139

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle 2008 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	33,265,720
Less: Outward reinsurance premiums	2B	2	8,718,896
Investment revenue	2C	3	67,694
Less: Investment expenses		4	1,442
Other income	2D	5	2,160
Total Income (1 to 5)		6	24,615,236
Gross claims settled	2E	7	2,745,082
Less: Reinsurance recoveries		8	191,559
Management expenses	2F	9	2,907,018
Distribution expenses	2G	10	3,165,766
Increase (decrease) in net policy liabilities	2H	11	17,731,824
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	267,826
Total Outgo (7 to 14)		15	26,625,957
Net Income (6 - 15)	2J	16	(2,010,721)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	28,442
Less: Investment expenses		4	0
Other income	2D	5	647
Total Income (1 to 5)		6	29,089
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	323,002
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	(33,530)
Provision for doubtful debts/ bad debts written off on receivables		12	(14,671)
Taxation expenses		13	0
Other expenses	2I	14	62,712
Total Outgo (7 to 14)		15	337,513
Net Income (6 - 15)	2J	16	(308,424)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	6,033,040
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	783,755
Unregistered reinsurer	3	1,902,101
Total (1 to 3) = Row 2 of Form 2	4	8,718,896

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	37,953	0	-127,275	-89,322
Debt securities	2	7,657	0	-8,915	-1,258
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	158,274	0	0	158,274
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				67,694

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	28,442	0	0	28,442
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				28,442

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest on reserve	1	55
Other Income	2	2,079
Write back unidentified balances	3	26
Total = Row 5 of Form 2	26	2,160

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Write back unidentified balances	1	647
Total = Row 5 of Form 2	26	647

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2008 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	2,035,655
Office rent	2	259,091
Head office / parent company expenses	3	0
Directors' fees	4	169,560
Audit fees	5	45,000
Managing agent's fees	6	0
Repairs and maintenance	7	13,816
Public utilities	8	22,951
Printing, stationery and periodicals	9	86,131
Postage, telephone and telex charges	10	35,807
Computer charges	11	57,565
Hire of office equipment	12	8,897
Licence and association fees	13	86,577
Advertising and subscriptions	14	38,992
Entertainment	15	30,818
Travelling expenses	16	16,158
Total = Row 9 of Form 2	27	2,907,018

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2008 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	226,184
Office rent	2	28,788
Head office / parent company expenses	3	0
Directors' fees	4	18,840
Audit fees	5	5,000
Managing agent's fees	6	0
Repairs and maintenance	7	1,535
Public utilities	8	2,550
Printing, stationery and periodicals	9	9,570
Postage, telephone and telex charges	10	3,979
Computer charges	11	6,396
Hire of office equipment	12	989
Licence and association fees	13	9,620
Advertising and subscriptions	14	4,332
Entertainment	15	3,424
Travelling expenses	16	1,795
Total = Row 9 of Form 2	27	323,002

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2008 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Depreciation of Assets	1	178,599
Transport	2	1,340
Donations& Sponsorship	3	6,300
Insurance	4	3,472
Professional fees	5	2,197
Actuarial Fees	6	18,000
Annual Ratings Fees	7	24,995
Annual Rating Fees	8	720
Secretarial Fees	9	4,500
BCP Expenses	10	13,500
Tax Managers	11	2,667
GST non-allowable	12	4,423
Miscellaneous	13	5,400
Board Meeting Expenses	14	1,031
Bank Charges	15	17
Exchange differences	16	665
Small Value Assets Written off		
Total = Row 14 of Form 2	26	267,826

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2008 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Depreciation of Assets	1	19,844
Transport	2	149
Donations& sponsorship	3	700
Insurance	4	386
Professional fees	5	244
Actuarial Fees	6	2,000
Annual Ratings fees	7	2,777
BCP Expenses	8	500
Secretarial	9	80
Tax Managers	10	1,500
Miscellaneous Expenses	11	491
Board Meeting Expenses	12	600
GST non-allowable	13	297
Bank Charges	14	323
Exchange Transalation	15	32,807
Disposal of Fixed Assets	16	14
Total = Row 14 of Form 2	26	62,712

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

Related Party Transactions are as follows

1.	Holding Company	
a)	Payment towards operating expenses	S\$35,838.00
2.	Related Companies/Parties	
a)	Commission paid	S\$174,129.40
b)	Rental & Utility Charges of Office premises	S\$173,291.82
c)	Travelling Expenses	S\$ 36,926.70
d)	Insurance premium	S\$ 11,148.59

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	62,805	0	200,929	6,939,655	8,784,886	32,651	3,659,809	702,867	9,988,373	2,583,252	0	0	201,547	13,476,039	33,156,774
Reinsurance business accepted -																
In Singapore	2	3	0	(2)	0	12,041	0	0	1,469	59,329	36,106	0	0	0	96,904	108,946
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	3	0	(2)	0	12,041	0	0	1,469	59,329	36,106	0	0	0	96,904	108,946
Reinsurance business ceded -																
In Singapore	6	20,018	0	82,646	292,562	681,077	10,530	0	29,880	2,974,551	1,672,018	0	0	69,776	4,746,225	5,833,058
To other ASEAN countries	7	4,670	0	17,725	61,417	78,449	2,198	0	6,152	687,114	275,349	0	0	16,160	984,775	1,149,234
To other countries	8	6,715	0	24,711	119,930	149,838	4,281	0	11,601	1,000,905	393,106	0	0	25,517	1,431,129	1,736,604
Total (6 to 8)	9	31,403	0	125,082	473,909	909,364	17,009	0	47,633	4,662,570	2,340,473	0	0	111,453	7,162,129	8,718,896
Net premiums written (1 + 5 - 9)	10	31,405	0	75,845	6,465,746	7,887,563	15,642	3,659,809	656,703	5,385,132	278,885	0	0	90,094	6,410,814	24,546,824
Premium liabilities at beginning of period	11	1,000	0	9,000	518,000	1,255,000	1,000	156,000	258,000	546,000	107,000	4,000	0	16,000	931,000	2,871,000
Premium liabilities at end of period	12	8,079	0	40,285	4,353,000	4,382,374	3,835	567,191	364,385	4,022,324	326,374	1,792	0	51,000	4,765,875	14,120,639
Premiums earned during the period (10 + 11 - 12)	13	24,326	0	44,560	2,630,746	4,760,189	12,807	3,248,618	550,318	1,908,808	59,511	2,208	0	55,094	2,575,939	13,297,185
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	916,054	842,964	0	608,940	13,174	181,307	107,329	0	0	83,358	385,168	2,753,126
Reinsurance business accepted -																
In Singapore	15	43	0	685	0	0	0	0	0	(9,972)	0	0	0	1,200	(8,772)	(8,044)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	43	0	685	0	0	0	0	0	(9,972)	0	0	0	1,200	(8,772)	(8,044)
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	30,092	61,123	0	0	34,498	125,713	125,713
To other ASEAN countries	20	0	0	0	0	0	0	0	0	7,113	14,249	0	0	7,972	29,334	29,334
To other countries	21	0	0	0	0	0	0	0	0	8,129	17,843	0	0	10,540	36,512	36,512
Total (19 to 21)	22	0	0	0	0	0	0	0	0	45,334	93,215	0	0	53,010	191,559	191,559
Net claims settled (14 + 18 - 22)	23	43	0	685	916,054	842,964	0	608,940	13,174	126,001	14,114	0	0	31,548	184,837	2,553,523
Claims liabilities at end of period	24	11,000	0	544,000	2,112,000	3,155,000	11,000	1,358,000	291,000	711,000	58,000	2,000	0	29,000	1,091,000	8,282,000
Claims liabilities at beginning of period	25	1,000	0	840,756	180,306	468,000	1,000	42,000	103,000	103,000	48,253	2,000	0	10,500	266,753	1,799,815
Net claims incurred (23 + 24 - 25)	26	10,043	0	(296,071)	2,847,748	3,529,964	10,000	1,924,940	201,174	734,001	23,861	0	0	50,048	1,009,084	9,035,708
C. MANAGEMENT EXPENSES																
Management Expenses	27	5,489	0	17,559	606,441	768,744	2,853	319,823	61,550	878,046	228,900	0	0	17,613	1,186,109	2,907,018
D. DISTRIBUTION EXPENSES																
Commissions	28	10,204	0	30,167	1,050,938	888,878	4,457	601,227	110,969	2,261,847	390,453	0	0	32,744	2,796,013	5,381,884
Reinsurance commissions	29	10,088	0	32,752	0	52,924	4,551	0	507	1,502,126	601,395	0	0	30,302	2,134,330	2,234,645
Net commissions incurred (28 - 29)	30	116	0	(2,585)	1,050,938	835,954	(94)	601,227	110,462	759,721	(210,942)	0	0	2,442	661,683	3,147,239
Other distribution expenses	31	0	0	0	1,276	0	9	175	0	17,067	0	0	0	0	17,067	18,527
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	8,678	0	325,657	(1,875,657)	(374,473)	39	402,453	177,132	(480,027)	17,692	2,208	0	(15,009)	(298,004)	(1,811,307)
F. NET INVESTMENT INCOME	33	125	0	400	13,821	17,520	65	7,289	1,403	20,011	5,217	0	0	401	27,032	66,252
G. OPERATING RESULT (32 + 33)	34	8,803	0	326,057	(1,861,836)	(356,953)	104	409,742	178,535	(460,016)	22,909	2,208	0	(14,608)	(270,972)	(1,745,055)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	27	0	61,000	4,973	66,000
Claims liabilities at beginning of period	25	47	0	92,601	6,882	99,530
Net claims incurred (23 + 24 - 25)	26	(20)	0	(31,601)	(1,909)	(33,530)
C. MANAGEMENT EXPENSES						
Management Expenses	27	153	0	300,515	22,334	323,002
D. DISTRIBUTION EXPENSES						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(133)	0	(268,914)	(20,425)	(289,472)
F. NET INVESTMENT INCOME	33	13	0	26,462	1,967	28,442
G. OPERATING RESULT (32 + 33)	34	(120)	0	(242,452)	(18,458)	(261,030)

ANNUAL RETURN: NOTES TO FORM 6

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the different lines of business:

Management Expenses is based on the gross premium of each class of policy.

Net Investment Income is based on the unexpired risk and loss reserves of the preceding period.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the different lines of business:

Management Expenses is based on the unexpired risk and loss reserves of the preceding period.

Net Investment Income is based on the unexpired risk and loss reserves of the preceding period.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	807,843	3,658,317	0	0	0	0	6,066	26,585	0	0	813,909	3,684,902
Reinsurance ceded	2	0	0	0	0	0	0	3,501	13,508	0	0	3,501	13,508
Net premiums written (1 - 2)	3	807,843	3,658,317	0	0	0	0	2,565	13,077	0	0	810,408	3,671,394
Premium liabilities at beginning of period	4	361	112,884	0	0	0	0	0	0	0	0	361	112,884
Premium liabilities at end of period	5	322,771	566,960	0	0	0	0	629	3,206	0	0	323,400	570,166
Premium earned during the period (3 + 4 - 5)	6	485,433	3,204,241	0	0	0	0	1,936	9,871	0	0	487,369	3,214,112
B. CLAIMS													
Gross claims settled	7	99,645	848,325	0	0	0	0	0	0	0	0	99,645	848,325
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	99,645	848,325	0	0	0	0	0	0	0	0	99,645	848,325
Claim liabilities at end of period	10	180,752	1,794,375	0	0	0	0	1,662	8,478	0	0	182,414	1,802,853
Claim liabilities at beginning of period	11	0	10,739	0	0	0	0	0	0	0	0	0	10,739
Net claims incurred (9 + 10 - 11)	12	280,397	2,631,961	0	0	0	0	1,662	8,478	0	0	282,059	2,640,439
C. MANAGEMENT EXPENSES													
Management expenses	13	70,596	319,692	0	0	0	0	654	2,199	0	0	71,250	321,891
D. DISTRIBUTION EXPENSES													
Commissions	14	277,881	544,657	0	0	0	0	531	3,926	0	0	278,412	548,583
Reinsurance commissions	15	0	0	0	0	0	0	1,064	3,487	0	0	1,064	3,487
Net commissions incurred (14 - 15)	16	277,881	544,657	0	0	0	0	-533	439	0	0	277,348	545,096
Other distribution expenses	17	175	0	0	0	0	0	9	0	0	0	184	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-143,616	-292,069	0	0	0	0	144	-1,245	0	0	-143,472	-293,314
F. NET INVESTMENT INCOME	19	1,616	7,317	0	0	0	0	15	50	0	0	1,631	7,367
G. OPERATING RESULTS (18 + 19)	20	-142,000	-284,752	0	0	0	0	159	-1,195	0	0	-141,841	-285,947
H. OTHERS													
Number of policies in force	21	238	11,500	0	0	0	0	37	19	0	0	275	11,519
Number of lives covered under policies in force	22	4,313	36,420	0	0	0	0	39	111	0	0	4,352	36,531
Number of claims registered	23	0	420	0	0	0	0	0	0	0	0	0	420

ANNUAL RETURN: NOTES TO FORM 7(b)

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Premium liabilities at end of period is allocated based on the net premium for the period.
Claims liabilities at end of period is allocated based on the premium earned during the period.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	1,109,300	0	0	2,011,921	3,121,221
Debt securities	2	0	500,742	0	0	519,083	1,019,825
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	28,821,541	0	0	3,445,265	32,266,806
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	22,002	0	0	4,598	26,600
Outstanding premiums and agents' balances	8	0	7,855,744	0	0	0	7,855,744
Deposits withheld by cedants	9	0	297	0	0	0	297
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	28,431	0	0	241	28,672
Fixed assets	12	0	145,824	0	0	757,196	903,020
Inter-fund balances and intra-group balances (due from)	13	0	55,456	0	0	56,107	111,563
Other assets	14	0	231,500	0	0	16,283	247,783
Total Assets (1 to 14)	15	0	38,770,837	0	0	6,810,694	45,581,531
LIABILITIES							
Policy liabilities	16	0	22,468,639	0	0		22,468,639
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	158,710	0	0	0	158,710
Amounts owing to insurers	20	0	3,713,566	0	0	0	3,713,566
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	111,563	0	0	0	111,563
Others	23	0	3,052,243	0	0	347,630	3,399,873
Total Liabilities (16 to 23)	24	0	29,504,721	0	0	347,630	29,852,351
NET ASSETS (15 - 24)	25	0	9,266,116	0	0	6,463,064	15,729,180
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					20,000,000	20,000,000
Reserves:							
Unappropriated profits (losses)	27					-13,536,936	-13,536,936
Other reserves	28					0	0
Surplus	29	0	9,266,116	0	0		9,266,116
Total (26 to 29)	30	0	9,266,116	0	0	6,463,064	15,729,180

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	12,500,000	0	-8,272,643	4,227,357
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	-164,205	-164,205
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	7,500,000	0	0	7,500,000
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-5,100,088	-5,100,088
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	20,000,000	0	-13,536,936	6,463,064

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	33,265,720	0	0		33,265,720
Less: Outward reinsurance premiums	2	0	8,718,896	0	0		8,718,896
Investment revenue	3	0	96,136	0	0	-161,310	-65,174
Less: Investment expenses	4	0	1,442	0	0	2,774	4,216
Other income	5	0	2,807	0	0	0	2,807
Total Income (1 to 5)	6	0	24,644,325	0	0	-164,084	24,480,241
Gross claims settled	7	0	2,745,082	0	0		2,745,082
Less: Reinsurance recoveries	8	0	191,559	0	0		191,559
Management expenses	9	0	3,230,020	0	0	0	3,230,020
Distribution expenses	10	0	3,165,766	0	0	0	3,165,766
Increase (decrease) in net policy liabilities	11	0	17,698,294	0	0		17,698,294
Provision for doubtful debts / bad debts written off on receivables	12	0	-14,671	0	0	0	-14,671
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	330,538	0	0	121	330,659
Total Outgo (7 to 14)	15	0	26,963,470	0	0	121	26,963,591
NET INCOME (6 - 15)	16	0	-2,319,145	0	0	-164,205	-2,483,350

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	13,326,000	0
Claim Liabilities	8,282,000	66,000
Policy Liabilities	21,608,000	66,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	7,996,338
Less:		
Reinsurance adjustment	6	344,654
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	7,651,684
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,341,132
(a) Premium liability risk requirement	31	2,352,357
(b) Claim liability risk requirement	32	1,988,775
Total C1 Requirement (14 + 23 + 30)	33	4,341,132
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	54,752
(a) Specific Risk Requirement	35	27,376

(b) General Risk Requirement	36	27,376	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		65,675
(a) Sum of: (39 + 42)	38	65,675	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	65,675	
Debt specific risk requirement	40	20,163	
Debt general risk requirement	41	45,512	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-25,349	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-25,349	
Debt specific risk requirement	45	20,163	
Negative of debt general risk requirement	46	-45,512	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		967,015
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		1,087,442
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		5,428,574

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I856G EQ INSURANCE COMPANY LTD

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	1,269,778
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	1,269,778
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	16,616
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	16,616
Total C1 Requirement (14 + 23 + 30)	33	16,616
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	5,379
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	5,379
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	21,995

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND
MAINTAINED UNDER THE ACT**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	23,352
(a) Specific Risk Requirement	22	11,676
(b) General Risk Requirement	23	11,676
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	159,320
(a) Sum of: (26 + 29)	25	159,320
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	159,320
Debt specific risk requirement	27	70,652
Debt general risk requirement	28	88,668
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-18,016
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	-18,016
Debt specific risk requirement	32	70,652

Negative of debt general risk requirement	33	-88,668
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	74,117
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	256,789
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	256,789

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	9,226,116
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	20,000,000
Unappropriated profits (losses)	4	-13,536,936
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	344,654
Financial resource adjustment: (10 to 14)	9	500,000
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	500,000
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	14,844,526
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	14,844,526
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	5,450,569
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	256,789
Total Risk Requirement of Registered Insurer (22 to 23)	24	5,707,358
CAPITAL ADEQUACY RATIO (21/24)	25	260.09 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2008 12

NIL