

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R905C GENERAL REINSURANCE AG, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	(14,292)	54,458	12,990	417,676	18,915	0	4,796	0	0	36,257	0	64,605	105,658	595,405
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	66	0	0	0	0	0	0	0	0	0	0	0	0	66
Total (2 to 4)	5	0	(14,226)	54,458	12,990	417,676	18,915	0	4,796	0	0	36,257	0	64,605	105,658	595,471
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	(14,226)	54,458	12,990	417,676	18,915	0	4,796	0	0	36,257	0	64,605	105,658	595,471
Premium liabilities at beginning of period	11	0	0	40,559	31,067	468,414	7,107	0	495,478	0	106,925	330,440	0	117,512	1,050,355	1,597,502
Premium liabilities at end of period	12	0	0	22,666	2,826	368,519	9,320	0	405,797	0	99,073	312,826	0	49,184	866,880	1,270,211
Premiums earned during the period (10 + 11 - 12)	13	0	(14,226)	72,351	41,231	517,571	16,702	0	94,477	0	7,852	53,871	0	132,933	289,133	922,762
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	450	0	3,334	0	0	0	(124)	(8,611)	0	0	0	0	(8,735)	(4,951)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	450	0	3,334	0	0	0	(124)	(8,611)	0	0	0	0	(8,735)	(4,951)
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	450	0	3,334	0	0	0	(124)	(8,611)	0	0	0	0	(8,735)	(4,951)
Claims liabilities at end of period	24	35,954	31,221	34,800	53,463	6,896,212	23,735	0	1,706,549	3,541	725,464	1,181,320	0	1,822,821	5,439,695	12,515,080
Claims liabilities at beginning of period	25	49,887	53,115	52,609	88,481	7,484,653	12,524	0	2,738,608	8,727	782,944	2,099,824	0	1,994,950	7,625,053	15,366,322
Net claims incurred (23 + 24 - 25)	26	(13,933)	(21,444)	(17,809)	(31,684)	(588,441)	11,211	0	(1,032,183)	(13,797)	(57,480)	(918,504)	0	(172,129)	(2,194,093)	(2,856,193)
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	(23,396)	89,563	21,364	686,917	31,108	0	7,888	0	0	59,629	0	106,249	173,766	979,322
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	3,142	0	0	0	0	0	0	0	0	0	0	0	3,142
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	3,142	0	0	0	0	0	0	0	0	0	0	0	3,142
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	13,933	30,614	(2,545)	51,551	419,095	(25,617)	0	1,118,772	13,797	65,332	912,746	0	198,813	2,309,460	2,796,491
F. NET INVESTMENT INCOME	33	0	(7,932)	30,363	7,243	232,873	10,546	0	2,674	0	0	20,215	0	36,020	58,909	332,002
G. OPERATING RESULT (32 + 33)	34	13,933	22,682	27,818	58,794	651,968	(15,071)	0	1,121,446	13,797	65,332	932,961	0	234,833	2,368,369	3,128,493