

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	549,798	0	826,978	2,200,612	5,537,841	949,431	0	1,535,494	2,048,136	3,387,300	0	0	1,153,517	8,124,447	18,189,107
Reinsurance business accepted -																
In Singapore	2	1,928	0	105,971	0	160,251	16,502	0	47,874	46,630	203,546	0	0	54,901	352,951	637,603
From other ASEAN countries	3	0	0	143	0	0	0	0	1,918	0	0	0	0	33,983	35,901	36,044
From other countries	4	0	0	115,316	0	0	0	0	0	0	0	0	0	0	0	115,316
Total (2 to 4)	5	1,928	0	221,430	0	160,251	16,502	0	49,792	46,630	203,546	0	0	88,884	388,852	788,963
Reinsurance business ceded -																
In Singapore	6	46,286	0	195,235	55,022	526,570	36,216	0	259,115	659,736	1,449,862	0	0	468,576	2,837,289	3,696,618
To other ASEAN countries	7	93,366	0	213,667	56,893	96,047	76,571	0	19,721	638,957	1,256,799	0	0	265,107	2,180,584	2,717,128
To other countries	8	13,719	0	31,540	0	0	5,322	0	0	101,433	181,592	0	0	41,277	324,302	374,883
Total (6 to 8)	9	153,371	0	440,442	111,915	622,617	118,109	0	278,836	1,400,126	2,888,253	0	0	774,960	5,342,175	6,788,629
Net premiums written (1 + 5 - 9)	10	398,355	0	607,966	2,088,697	5,075,475	847,824	0	1,306,450	694,640	702,593	0	0	467,441	3,171,124	12,189,441
Premium liabilities at beginning of period	11	79,248	0	292,308	1,408,571	2,248,150	60,108	0	456,090	833,822	392,608	0	0	167,095	1,849,615	5,938,000
Premium liabilities at end of period	12	101,041	0	272,417	1,221,848	2,765,000	63,563	0	570,432	850,477	360,047	0	0	146,499	1,927,455	6,351,324
Premiums earned during the period (10 + 11 - 12)	13	376,562	0	627,857	2,275,420	4,558,625	844,369	0	1,192,108	677,985	735,154	0	0	488,037	3,093,284	11,776,117
B. CLAIMS																
Gross claims settled																
Direct business	14	17,843	0	124,154	1,101,021	4,282,178	462,288	0	217,192	2,155,467	1,505,033	0	0	230,706	4,108,398	10,095,882
Reinsurance business accepted -																
In Singapore	15	1,075	0	43,095	0	247,797	0	0	56,925	22,978	25,967	0	0	28,838	134,708	426,675
From other ASEAN countries	16	0	0	610	0	0	0	0	0	0	0	0	0	0	0	610
From other countries	17	0	0	202,248	0	0	0	0	0	0	0	0	0	0	0	202,248
Total (15 to 17)	18	1,075	0	245,953	0	247,797	0	0	56,925	22,978	25,967	0	0	28,838	134,708	629,533
Recoveries from reinsurance business ceded -																
In Singapore	19	662	0	10,105	27,526	552,701	11,580	0	54,923	971,693	448,670	0	0	56,969	1,532,255	2,134,829
To other ASEAN countries	20	2,752	0	34,876	0	24,659	336	0	0	919,818	859,728	0	0	14,853	1,794,399	1,857,022
To other countries	21	316	0	5,496	0	0	53	0	0	18,220	10,786	0	0	5,838	34,844	40,709
Total (19 to 21)	22	3,730	0	50,477	27,526	577,360	11,969	0	54,923	1,909,731	1,319,184	0	0	77,660	3,361,498	4,032,560
Net claims settled (14 + 18 - 22)	23	15,188	0	319,630	1,073,495	3,952,615	450,319	0	219,194	268,714	211,816	0	0	181,884	881,608	6,692,855
Claims liabilities at end of period	24	49,878	11,057	251,279	2,237,623	6,442,774	80,303	0	786,638	158,857	491,689	0	0	54,222	1,491,406	10,564,320
Claims liabilities at beginning of period	25	29,957	20,057	150,834	2,349,983	5,558,952	45,352	0	478,576	309,708	501,989	0	0	110,070	1,400,343	9,555,478
Net claims incurred (23 + 24 - 25)	26	35,109	(9,000)	420,075	961,135	4,836,437	485,270	0	527,256	117,863	201,516	0	0	126,036	972,671	7,701,697
C. MANAGEMENT EXPENSES																
Management Expenses	27	81,674	0	124,650	428,241	1,040,613	173,827	0	267,858	142,420	144,051	0	0	95,838	650,167	2,499,172
D. DISTRIBUTION EXPENSES																
Commissions	28	104,938	0	245,109	316,017	585,030	214,124	0	255,892	316,498	584,719	0	0	258,458	1,415,567	2,880,785
Reinsurance commissions	29	37,884	0	132,080	11,437	85,006	28,197	0	55,669	323,702	695,074	0	0	250,338	1,324,783	1,619,387
Net commissions incurred (28 - 29)	30	67,054	0	113,029	304,580	500,024	185,927	0	200,223	(7,204)	(110,355)	0	0	8,120	90,784	1,261,398
Other distribution expenses	31	15,401	0	23,505	80,754	196,231	32,779	0	50,510	26,856	27,164	0	0	18,072	122,602	471,272
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	177,324	9,000	(53,402)	500,710	(2,014,680)	(33,434)	0	146,261	398,050	472,778	0	0	239,971	1,257,060	(157,422)
F. NET INVESTMENT INCOME	33	14,806	0	22,596	77,630	188,639	31,511	0	48,557	25,818	26,113	0	0	17,373	117,861	453,043
G. OPERATING RESULT (32 + 33)	34	192,130	9,000	(30,806)	578,340	(1,826,041)	(1,923)	0	194,818	423,868	498,891	0	0	257,344	1,374,921	295,621