

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	812,026	636,945	0	0	0	0	62,800	7,002,937	0	780,541	1,565,195	0	9,411,473	10,860,444
Reinsurance business accepted -																
In Singapore	2	0	0	617,612	0	0	0	0	132,640	0	0	0	0	0	132,640	750,252
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	617,612	0	0	0	0	132,640	0	0	0	0	0	132,640	750,252
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	403,813	619,453	0	0	0	0	93,528	3,501,574	0	374,249	782,599	0	4,751,950	5,775,216
Total (6 to 8)	9	0	403,813	619,453	0	0	0	0	93,528	3,501,574	0	374,249	782,599	0	4,751,950	5,775,216
Net premiums written (1 + 5 - 9)	10	0	408,213	635,104	0	0	0	0	101,912	3,501,363	0	406,292	782,596	0	4,792,163	5,835,480
Premium liabilities at beginning of period	11	0	0	48,632	0	0	0	0	95,400	0	0	0	0	0	95,400	144,032
Premium liabilities at end of period	12	0	232,194	473,614	0	0	0	0	181,155	3,242,615	0	325,823	872,250	0	4,621,843	5,327,651
Premiums earned during the period (10 + 11 - 12)	13	0	176,019	210,122	0	0	0	0	16,157	258,748	0	80,469	(89,654)	0	265,720	651,861
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	412	0	0	0	0	0	0	0	0	0	0	0	412
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	412	0	0	0	0	0	0	0	0	0	0	0	412
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	206	0	0	0	0	0	0	0	0	0	0	0	206
Total (19 to 21)	22	0	0	206	0	0	0	0	0	0	0	0	0	0	0	206
Net claims settled (14 + 18 - 22)	23	0	0	206	0	0	0	0	0	0	0	0	0	0	0	206
Claims liabilities at end of period	24	0	139,816	134,449	0	0	0	0	29,364	14,217	0	93,325	10,650	0	147,556	421,821
Claims liabilities at beginning of period	25	0	0	1,075	0	0	0	0	3,456	0	0	0	0	0	3,456	4,531
Net claims incurred (23 + 24 - 25)	26	0	139,816	133,580	0	0	0	0	25,908	14,217	0	93,325	10,650	0	144,100	417,496
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	193,325	298,682	0	0	0	0	46,530	1,667,243	0	185,829	372,638	0	2,272,240	2,764,247
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	305,694	205,594	0	0	0	0	13,413	1,640,541	0	132,788	313,039	0	2,099,781	2,611,069
Reinsurance commissions	29	0	293,741	318,390	0	0	0	0	39,329	2,045,842	0	194,663	430,428	0	2,710,262	3,322,393
Net commissions incurred (28 - 29)	30	0	11,953	(112,796)	0	0	0	0	(25,916)	(405,301)	0	(61,875)	(117,389)	0	(610,481)	(711,324)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(169,075)	(109,344)	0	0	0	0	(30,365)	(1,017,411)	0	(136,810)	(355,553)	0	(1,540,139)	(1,818,558)
<b>F. NET INVESTMENT INCOME</b>	33	0	1,416	2,188	0	0	0	0	341	12,215	0	1,361	2,730	0	16,647	20,251
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	(167,659)	(107,156)	0	0	0	0	(30,024)	(1,005,196)	0	(135,449)	(352,823)	0	(1,523,492)	(1,798,307)