

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,221,608	0	1,123,028	5,428,384	5,589,191	1,583,902	1,486,911	1,403,674	11,699,927	599,337	207,016	0	1,248,466	15,158,420	32,591,444
Reinsurance business accepted -																
In Singapore	2	4,650	284,136	94,002	0	87,514	16,521	0	98,077	2,701	30,471	115	0	105,337	236,701	723,524
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	52,400	0	0	0	0	0	0	0	0	0	0	0	52,400
Total (2 to 4)	5	4,650	284,136	146,402	0	87,514	16,521	0	98,077	2,701	30,471	115	0	105,337	236,701	775,924
Reinsurance business ceded -																
In Singapore	6	1,714,086	85,610	445,215	125,618	164,764	56,619	111,810	169,967	5,012,177	215,888	153,877	0	234,467	5,786,376	8,490,098
To other ASEAN countries	7	75,850	152,934	308,526	1,848,488	168,189	91,275	0	36,627	2,160,248	139,022	4,545	0	245,604	2,586,046	5,231,308
To other countries	8	11,614	26,505	78,133	0	0	3,364	0	0	1,379,534	37,650	0	0	54,064	1,471,248	1,590,864
Total (6 to 8)	9	1,801,550	265,049	831,874	1,974,106	332,953	151,258	111,810	206,594	8,551,959	392,560	158,422	0	534,135	9,843,670	15,312,270
Net premiums written (1 + 5 - 9)	10	424,708	19,087	437,556	3,454,278	5,343,752	1,449,165	1,375,101	1,295,157	3,150,669	237,248	48,709	0	819,668	5,551,451	18,055,098
Premium liabilities at beginning of period	11	26,872	3,683	212,861	3,376,063	3,247,803	842,425	4,984	491,839	2,527,640	156,533	102,311	0	549,775	3,828,098	11,542,789
Premium liabilities at end of period	12	55,842	2,934	111,408	2,250,348	3,032,495	432,325	224,432	471,034	2,221,267	128,172	58,808	0	304,347	3,183,628	9,293,412
Premiums earned during the period (10 + 11 - 12)	13	395,738	19,836	539,009	4,579,993	5,559,060	1,859,265	1,155,653	1,315,962	3,457,042	265,609	92,212	0	1,065,096	6,195,921	20,304,475
B. CLAIMS																
Gross claims settled																
Direct business	14	1,281,697	0	292,558	6,738,649	6,619,886	1,086,367	7,594	378,251	627,553	76,099	1,434	0	612,515	1,695,852	17,722,603
Reinsurance business accepted -																
In Singapore	15	95	578,340	10,730	0	137,496	0	0	113,262	(20,034)	1,346	0	0	53,497	148,071	874,732
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	15,520	0	0	0	0	0	0	0	0	0	0	0	15,520
Total (15 to 17)	18	95	578,340	26,250	0	137,496	0	0	113,262	(20,034)	1,346	0	0	53,497	148,071	890,252
Recoveries from reinsurance business ceded -																
In Singapore	19	1,220,577	144,020	55,158	168,468	762,712	73,578	6,265	12,314	128,617	25,008	36	0	79,341	245,316	2,676,094
To other ASEAN countries	20	2,332	343,085	28,876	2,216,273	2,419,117	39,646	0	200,304	92,363	5,579	1,147	0	54,691	354,084	5,403,413
To other countries	21	401	54,123	7,748	0	0	10,637	0	0	6,029	2,079	0	0	14,673	22,781	95,690
Total (19 to 21)	22	1,223,310	541,228	91,782	2,384,741	3,181,829	123,861	6,265	212,618	227,009	32,666	1,183	0	148,705	622,181	8,175,197
Net claims settled (14 + 18 - 22)	23	58,482	37,112	227,026	4,353,908	3,575,553	962,506	1,329	278,895	380,510	44,779	251	0	517,307	1,221,742	10,437,658
Claims liabilities at end of period	24	198,225	189,067	147,006	6,861,701	7,561,725	437,886	3,518	2,252,587	240,855	724,015	12,354	0	1,466,771	4,696,582	20,095,710
Claims liabilities at beginning of period	25	44,208	40,751	298,515	6,902,697	6,023,439	213,382	0	1,085,139	173,422	474,382	30,443	0	1,479,144	3,242,530	16,765,522
Net claims incurred (23 + 24 - 25)	26	212,499	185,428	75,517	4,312,912	5,113,839	1,187,010	4,847	1,446,343	447,943	294,412	(17,838)	0	504,934	2,675,794	13,767,846
C. MANAGEMENT EXPENSES																
Management Expenses	27	96,822	4,351	99,751	787,482	1,218,231	330,371	313,486	295,261	718,267	54,086	11,104	0	186,863	1,265,581	4,116,075
D. DISTRIBUTION EXPENSES																
Commissions	28	537,148	11,108	241,931	777,245	585,954	502,546	850,092	265,057	2,322,587	99,343	22,026	0	267,062	2,976,075	6,482,099
Reinsurance commissions	29	588,019	50,856	244,271	385,515	39,419	33,106	39,945	38,690	3,459,360	158,828	24,810	0	175,762	3,857,450	5,238,581
Net commissions incurred (28 - 29)	30	(50,871)	(39,748)	(2,340)	391,730	546,535	469,440	810,147	226,367	(1,136,773)	(59,485)	(2,784)	0	91,300	(881,375)	1,243,518
Other distribution expenses	31	17,639	793	18,172	143,461	221,933	60,186	57,110	53,790	130,851	9,853	2,023	0	34,041	230,558	749,852
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	119,649	(130,988)	347,909	(1,055,592)	(1,541,478)	(187,742)	(29,937)	(705,799)	3,296,754	(33,257)	99,707	0	247,958	2,905,363	427,184
F. NET INVESTMENT INCOME	33	75,260	3,382	77,537	612,112	946,934	256,798	243,674	229,507	558,311	42,041	8,631	0	145,249	983,739	3,199,436
G. OPERATING RESULT (32 + 33)	34	194,909	(127,606)	425,446	(443,480)	(594,544)	69,056	213,737	(476,292)	3,855,065	8,784	108,338	0	393,207	3,889,102	3,626,620