

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I717G THE WING ON FIRE & MARINE INSURANCE CO LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	(5)	46	8	0	(2,401)	0	0	0	0	0	0	0	15	15	(2,337)
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	(5)	46	8	0	(2,401)	0	0	0	0	0	0	0	15	15	(2,337)
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	16,266	32,830	0	0	0	49,096	49,096
To other ASEAN countries	7	0	0	0	0	0	0	0	0	17	0	0	0	0	17	17
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	16,283	32,830	0	0	0	49,113	49,113
Net premiums written (1 + 5 - 9)	10	(5)	46	8	0	(2,401)	0	0	0	(16,283)	(32,830)	0	0	15	(49,098)	(51,450)
Premium liabilities at beginning of period	11	0	0	0	0	42,002	0	0	26,737	94	148	0	0	20	26,999	69,001
Premium liabilities at end of period	12	0	10	0	0	0	0	0	31	0	0	0	0	8	39	49
Premiums earned during the period (10 + 11 - 12)	13	(5)	36	8	0	39,601	0	0	26,706	(16,189)	(32,682)	0	0	27	(22,138)	17,502
B. CLAIMS																
Gross claims settled																
Direct business	14	0	7,500	(10,888)	278,936	158,793	0	0	45,369	(51,607)	0	0	0	0	(6,238)	428,103
Reinsurance business accepted -																
In Singapore	15	1	990	7,008	0	40,627	0	0	38,105	94,684	5,477	0	0	324	138,590	187,216
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1	990	7,008	0	40,627	0	0	38,105	94,684	5,477	0	0	324	138,590	187,216
Recoveries from reinsurance business ceded -																
In Singapore	19	0	7,152	5,701	102,860	50,916	0	0	1,134	44,801	4,601	0	0	0	50,536	217,165
To other ASEAN countries	20	0	0	88	0	0	0	0	0	(298)	84	0	0	0	(214)	(126)
To other countries	21	0	0	317	0	0	0	0	0	(894)	374	0	0	0	(520)	(203)
Total (19 to 21)	22	0	7,152	6,106	102,860	50,916	0	0	1,134	43,609	5,059	0	0	0	49,802	216,836
Net claims settled (14 + 18 - 22)	23	1	1,338	(9,986)	176,076	148,504	0	0	82,340	(532)	418	0	0	324	82,550	398,483
Claims liabilities at end of period	24	64,311	209,082	64,915	866,467	771,210	1,000	0	998,877	158,749	105,739	0	0	74,492	1,337,857	3,314,842
Claims liabilities at beginning of period	25	60,277	206,697	65,000	1,500,665	1,232,959	1,000	0	1,077,070	88,804	100,007	0	0	67,119	1,333,000	4,399,598
Net claims incurred (23 + 24 - 25)	26	4,035	3,723	(10,071)	(458,122)	(313,245)	0	0	4,147	69,413	6,150	0	0	7,697	87,407	(686,273)
C. MANAGEMENT EXPENSES																
Management Expenses	27	15,596	50,704	15,742	210,124	187,024	243	0	242,234	38,498	25,642	0	0	18,065	324,439	803,872
D. DISTRIBUTION EXPENSES																
Commissions	28	(1)	(32)	11	0	(402)	0	0	0	0	0	0	0	(21)	(21)	(445)
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	(1)	(32)	11	0	(402)	0	0	0	0	0	0	0	(21)	(21)	(445)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(19,635)	(54,359)	(5,674)	247,998	166,224	(243)	0	(219,675)	(124,100)	(64,474)	0	0	(25,714)	(433,963)	(99,652)
F. NET INVESTMENT INCOME	33	3,976	12,927	4,014	53,574	47,684	62	0	61,760	9,815	6,538	0	0	4,606	82,719	204,956
G. OPERATING RESULT (32 + 33)	34	(15,659)	(41,432)	(1,660)	301,572	213,908	(181)	0	(157,915)	(114,285)	(57,936)	0	0	(21,108)	(351,244)	105,304