

Net commissions incurred (28 - 29)	30	0	1,920,748	0	0	0	0	0	0	0	0	0	0	0	1,920,748
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS															
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	2,578,331	0	0	0	0	0	0	0	0	0	0	0	2,578,331
F. NET INVESTMENT INCOME	33	0	99,074	0	0	0	0	0	0	0	0	0	0	0	99,074
G. OPERATING RESULT (32 + 33)	34	0	2,677,405	0	0	0	0	0	0	0	0	0	0	0	2,677,405