

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	191,381	474,048	8,750	0	16,059	715,903	0	521,856	0	0	2,047,098	0	261,510	2,830,464	4,236,605
Reinsurance business accepted -																
In Singapore	2	27,477	2,629	935,001	539,610	142,702	500,883	0	330,144	362,005	57,954	454,595	0	9,450	1,214,148	3,362,450
From other ASEAN countries	3	0	0	-2,962	0	0	-314	0	0	-116	-2,868	7,600	0	19,950	24,566	21,290
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	27,477	2,629	932,039	539,610	142,702	500,569	0	330,144	361,889	55,086	462,195	0	29,400	1,238,714	3,383,740
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	106,233	274,489	79,205	19,989	12,004	268,747	0	87,555	12,822	27,590	277,442	0	43,463	448,872	1,209,539
Total (6 to 8)	9	106,233	274,489	79,205	19,989	12,004	268,747	0	87,555	12,822	27,590	277,442	0	43,463	448,872	1,209,539
Net premiums written (1 + 5 - 9)	10	112,625	202,188	861,584	519,621	146,757	947,725	0	764,445	349,067	27,496	2,231,851	0	247,447	3,620,306	6,410,806
Premium liabilities at beginning of period	11	30,603	68,070	359,747	3,648	137,283	269,665	0	145,241	98,365	36,626	632,949	0	23,748	936,929	1,805,945
Premium liabilities at end of period	12	37,594	101,481	398,853	434	90,746	160,701	0	252,797	128,440	21,466	746,893	0	99,299	1,248,895	2,038,704
Premiums earned during the period (10 + 11 - 12)	13	105,634	168,777	822,478	522,835	193,294	1,056,689	0	656,889	318,992	42,656	2,117,907	0	171,896	3,308,340	6,178,047
B. CLAIMS																
Gross claims settled																
Direct business	14	10,463	32,396	0	0	0	87,277	0	0	0	0	17,268	0	0	17,268	147,404
Reinsurance business accepted -																
In Singapore	15	-3,723	86,662	400,390	44,357	87,761	100,460	0	258,216	129,255	7,174	0	0	0	394,645	1,110,552
From other ASEAN countries	16	0	0	119,586	0	0	3,833	0	0	0	230	0	0	0	230	123,649
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	-3,723	86,662	519,976	44,357	87,761	104,293	0	258,216	129,255	7,404	0	0	0	394,875	1,234,201
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	5,913	31,527	48,231	0	35,771	20,996	0	106,711	29,325	20,253	0	0	0	156,289	298,727
Total (19 to 21)	22	5,913	31,527	48,231	0	35,771	20,996	0	106,711	29,325	20,253	0	0	0	156,289	298,727
Net claims settled (14 + 18 - 22)	23	827	87,531	471,745	44,357	51,990	170,574	0	151,505	99,930	-12,849	17,268	0	0	255,854	1,082,878
Claims liabilities at end of period	24	56,708	298,237	1,490,728	823,597	479,288	650,937	0	1,087,325	820,408	161,766	2,035,677	0	159,864	4,265,040	8,064,535
Claims liabilities at beginning of period	25	32,941	175,111	1,817,878	580,456	392,076	399,695	0	1,034,569	800,831	160,967	978,699	0	73,117	3,048,183	6,446,340
Net claims incurred (23 + 24 - 25)	26	24,594	210,657	144,595	287,498	139,202	421,816	0	204,261	119,507	-12,050	1,074,246	0	86,747	1,472,711	2,701,073
C. MANAGEMENT EXPENSES																
Management Expenses	27	89,169	194,211	383,303	219,852	64,683	495,624	0	347,128	147,444	22,444	1,022,354	0	118,525	1,657,895	3,104,737
D. DISTRIBUTION EXPENSES																
Commissions	28	50,487	97,447	226,598	29,185	33,934	352,670	0	163,033	91,037	54,067	496,549	0	61,396	866,082	1,656,403
Reinsurance commissions	29	36,401	90,161	774	0	351	375	0	0	699	12,645	0	0	4,340	17,684	145,746
Net commissions incurred (28 - 29)	30	14,086	7,286	225,824	29,185	33,583	352,295	0	163,033	90,338	41,422	496,549	0	57,056	848,398	1,510,657