

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I841G COFACE, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	8,745	0	0	16,270,566	0	16,279,311	16,279,311
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	1,270,552	0	1,270,552	1,270,552
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	1,270,552	0	1,270,552	1,270,552
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	7,753,496	0	7,753,496	7,753,496
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	7,753,496	0	7,753,496	7,753,496
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	8,745	0	0	9,787,622	0	9,796,367	9,796,367
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	16,409	0	0	4,777,694	0	4,794,103	4,794,103
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	3,904,169	0	3,904,169	3,904,169
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	25,154	0	0	10,661,147	0	10,686,301	10,686,301
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	14,897,913	0	14,897,913	14,897,913
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	485,630	0	485,630	485,630
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	485,630	0	485,630	485,630
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	4,058,080	0	4,058,080	4,058,080
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	4,058,080	0	4,058,080	4,058,080
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	11,325,463	0	11,325,463	11,325,463
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	77,001,001	0	77,001,001	77,001,001
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	464	0	0	76,095,146	0	76,095,610	76,095,610
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	-464	0	0	12,231,318	0	12,230,854	12,230,854
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	0	0	0	6,963,245	0	6,963,245	6,963,245
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	2,121,464	0	2,121,464	2,121,464
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	2,125,802	0	2,125,802	2,125,802
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	0	0	0	-4,338	0	-4,338	-4,338