

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	506,013	1,380	575,876	13,439,717	11,555,111	3,825,259	4,740,235	1,173,587	6,400,889	2,596,153	409,013	0	418,885	10,998,527	45,642,118
Reinsurance business accepted -																
In Singapore	2	5,535	0	31,129	0	253,325	70	0	2,085	84,887	159,354	0	0	17,076	263,402	553,461
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	5,535	0	31,129	0	253,325	70	0	2,085	84,887	159,354	0	0	17,076	263,402	553,461
Reinsurance business ceded -																
In Singapore	6	73,075	0	122,769	330,740	553,900	99,418	2,275	56,034	929,043	938,145	229,723	0	68,575	2,221,520	3,403,697
To other ASEAN countries	7	39,269	0	55,568	71,526	61,853	2,222,182	1,116	11,869	442,404	348,530	0	0	36,251	839,054	3,290,568
To other countries	8	62,490	0	87,984	91,476	78,643	64,744	1,514	15,385	648,351	536,669	0	0	60,920	1,261,325	1,648,176
Total (6 to 8)	9	174,834	0	266,321	493,742	694,396	2,386,344	4,905	83,288	2,019,798	1,823,344	229,723	0	165,746	4,321,899	8,342,441
Net premiums written (1 + 5 - 9)	10	336,714	1,380	340,684	12,945,975	11,114,040	1,438,985	4,735,330	1,092,384	4,465,978	932,163	179,290	0	270,215	6,940,030	37,853,138
Premium liabilities at beginning of period	11	13,857	0	143,000	7,857,001	8,237,999	25,000	557,000	234,989	1,038,065	125,000	50,755	0	31,960	1,480,769	18,314,626
Premium liabilities at end of period	12	16,528	107	76,404	6,887,907	8,532,369	31,817	724,297	371,812	1,805,909	158,105	18,495	0	35,919	2,390,240	18,659,669
Premiums earned during the period (10 + 11 - 12)	13	334,043	1,273	407,280	13,915,069	10,819,670	1,432,168	4,568,033	955,561	3,698,134	899,058	211,550	0	266,256	6,030,559	37,508,095
B. CLAIMS																
Gross claims settled																
Direct business	14	10,715	0	233,457	7,254,868	7,871,755	168,322	1,653,256	381,447	2,108,567	744,229	0	0	31,897	3,266,140	20,458,513
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	125,006	0	0	0	(168,224)	1,316	0	0	0	(166,908)	(41,902)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	125,006	0	0	0	(168,224)	1,316	0	0	0	(166,908)	(41,902)
Recoveries from reinsurance business ceded -																
In Singapore	19	(404)	0	43,697	349,164	224,476	21,108	0	0	525,268	325,513	0	0	7,038	857,819	1,495,860
To other ASEAN countries	20	(1,311)	0	18,845	69,833	14,443	67,403	0	0	271,311	151,510	0	0	4,189	427,010	596,223
To other countries	21	(942)	0	23,080	139,665	34,663	12,490	0	0	314,826	161,948	0	0	4,722	481,496	690,452
Total (19 to 21)	22	(2,657)	0	85,622	558,662	273,582	101,001	0	0	1,111,405	638,971	0	0	15,949	1,766,325	2,782,535
Net claims settled (14 + 18 - 22)	23	13,372	0	147,835	6,696,206	7,723,179	67,321	1,653,256	381,447	828,938	106,574	0	0	15,948	1,332,907	17,634,076
Claims liabilities at end of period	24	78,062	0	553,343	16,537,283	15,930,339	24,535	633,290	543,404	140,289	302,876	112	0	45,401	1,032,082	34,788,934
Claims liabilities at beginning of period	25	87,000	0	709,000	13,688,000	11,899,001	36,000	537,000	444,000	196,000	190,000	37,000	0	48,000	915,000	27,871,001
Net claims incurred (23 + 24 - 25)	26	4,434	0	(7,822)	9,545,489	11,754,517	55,856	1,749,546	480,851	773,227	219,450	(36,888)	0	13,349	1,449,989	24,552,009
C. MANAGEMENT EXPENSES																
Management Expenses	27	67,654	183	80,279	1,777,457	1,561,713	505,915	626,915	155,487	857,770	364,427	54,094	0	57,658	1,489,436	6,109,552
D. DISTRIBUTION EXPENSES																
Commissions	28	82,164	207	100,796	1,980,604	1,186,272	1,092,316	737,732	174,230	1,256,468	465,112	77,765	0	64,555	2,038,130	7,218,221
Reinsurance commissions	29	53,978	0	74,479	0	33,592	717,164	1,404	343	687,135	505,481	50,957	0	44,046	1,287,962	2,168,579
Net commissions incurred (28 - 29)	30	28,186	207	26,317	1,980,604	1,152,680	375,152	736,328	173,887	569,333	(40,369)	26,808	0	20,509	750,168	5,049,642
Other distribution expenses	31	(5,509)	0	(24,990)	256,373	233,281	26,492	139,802	25,223	(21,891)	(208,242)	280	0	(29,324)	(233,954)	391,495
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	239,278	883	333,496	355,146	(3,882,521)	468,753	1,315,442	120,113	1,519,695	563,792	167,256	0	204,064	2,574,920	1,405,397
F. NET INVESTMENT INCOME	33	6,820	4	51,708	1,569,321	1,556,392	4,095	85,553	55,633	110,981	27,080	3,712	0	5,629	203,035	3,476,928
G. OPERATING RESULT (32 + 33)	34	246,098	887	385,204	1,924,467	(2,326,129)	472,848	1,400,995	175,746	1,630,676	590,872	170,968	0	209,693	2,777,955	4,882,325