

# ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G

TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte Ltd

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	3,010,775
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	202,827
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	210,169
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	317,664
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>3,741,435</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	428,463
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	278,048
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	(615,354)
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>91,157</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>3,650,278</b>

# ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G

TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte Ltd

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	1,955,099
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	411,811
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	75,295
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	39,662
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>2,481,867</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	432,125
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	265,332
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	(499,572)
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>197,885</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>2,283,982</b>

## ANNUAL RETURN: NOTES TO FORM 1

**I832G** TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte Ltd

**Reporting Cycle:** 201212

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>		<b>Amount</b>	
(a) Directors		0	
(b) Employees of the licensed insurer		0	
<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>			
NIL			
<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>			
NIL			
<b>Note 5 In respect of financial guarantee business -</b>		<b>Amount</b>	
and discount rate used		0	
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period		0	
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.		0	

# ANNUAL RETURN: NOTES TO FORM 1

**I832G** TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte Ltd

**Reporting Cycle:** 201212

**General:** Singapore Insurance Fund

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>		<b>Amount</b>	
(a) Directors		0	
(b) Employees of the licensed insurer		0	
<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>			
NIL			
<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>			
NIL			
<b>Note 5 In respect of financial guarantee business -</b>		<b>Amount</b>	
and discount rate used		0	
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period		0	
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.		0	

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I832G**

**TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte Ltd**

**Reporting Cycle: 2012 12**

NIL

# ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G

TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte Ltd

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,792,642
Less: Outward reinsurance premiums	2B	2	2,266,180
Investment revenue	2C	3	(13,408)
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>513,054</b>
Gross claims settled	2E	7	1,857,619
Less: Reinsurance recoveries		8	1,692,607
Management expenses	2F	9	328,645
Distribution expenses	2G	10	(58,468)
Increase (decrease) in net policy liabilities	2H	11	59,031
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	38,602
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>532,822</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(19,768)</b>

## ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

**I832G**

**TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte Ltd**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,624,708
Less: Outward reinsurance premiums	2B	2	2,241,280
Investment revenue	2C	3	(7,236)
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>376,192</b>
Gross claims settled	2E	7	575,117
Less: Reinsurance recoveries		8	532,445
Management expenses	2F	9	427,328
Distribution expenses	2G	10	(138,258)
Increase (decrease) in net policy liabilities	2H	11	(310,507)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	8,069
Other expenses	2I	14	18,201
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>47,505</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>328,687</b>

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**Reporting Cycle:**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I832G** TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pt**Reporting Cycle: 201212****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	306,588
Directors' fees	4	9,957
Audit fees	5	12,100
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	328,645

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I832G** TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pt**Reporting Cycle: 201212****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	405,271
Directors' fees	4	9,957
Audit fees	5	12,100
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	427,328

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I832G** TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte

**Reporting Cycle:** 2012 12

**General: Offshore Insurance Fund**

Description	Row No.	Amount
General expenses	1	38,602
Total = Row 14 of Form 2	26	38,602

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I832G** TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte

**Reporting Cycle:** 2012 12

**General: Singapore Insurance Fund**

Description	Row No.	Amount
General expenses	1	18,201
Total = Row 14 of Form 2	26	18,201

## ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

**I832G**

**TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte Ltd**

**Reporting Cycle: 2012 12**

Onshore	
Policy Liabilities as at 01.01.2012	788,372
Forex	(45,740)
Adjusted Opening Liabilities	742,632
Policy Liabilities as at 31.12.2012	432,125
Increase / (Decrease)	(310,507)
Offshore	
Policy Liabilities as at 01.01.2012	392,186
Forex	(22,754)
Adjusted Opening Liabilities	369,432
Policy Liabilities as at 31.12.2012	428,463
Increase / (Decrease)	59,031

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS																
I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte Ltd																
General: Singapore Insurance Fund		Reporting Cycle: 201212														
Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous - Public Liability	Miscellaneous - Bonds	Miscellaneous - Engineering / CAR / EAR	Miscellaneous - Professional Indemnity	Miscellaneous - Credit / Political Risk	Miscellaneous - Others	Miscellaneous - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	2,624,708	0	0	0	0	0	0	0	0	0	0	0	0	2,624,708
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	2,241,280	0	0	0	0	0	0	0	0	0	0	0	0	2,241,280
Total (6 to 8)	9	0	2,241,280	0	0	0	0	0	0	0	0	0	0	0	0	2,241,280
Net premiums written (1 + 5 - 9)	10	0	383,428	0	0	0	0	0	0	0	0	0	0	0	0	383,428
Premium liabilities at beginning of period	11	0	21,922	0	0	0	0	0	0	0	0	0	0	0	0	21,922
Premium liabilities at end of period	12	0	34,800	0	0	0	0	0	0	0	0	0	0	0	0	34,800
Premiums earned during the period (10 + 11 - 12)	13	0	370,550	0	0	0	0	0	0	0	0	0	0	0	0	370,550
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	575,117	0	0	0	0	0	0	0	0	0	0	0	0	575,117
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	532,445	0	0	0	0	0	0	0	0	0	0	0	0	532,445
Total (19 to 21)	22	0	532,445	0	0	0	0	0	0	0	0	0	0	0	0	532,445
Net claims settled (14 + 18 - 22)	23	0	42,672	0	0	0	0	0	0	0	0	0	0	0	0	42,672
Claims liabilities at end of period	24	0	397,325	0	0	0	0	0	0	0	0	0	0	0	0	397,325
Claims liabilities at beginning of period	25	0	720,710	0	0	0	0	0	0	0	0	0	0	0	0	720,710
Net claims incurred (23 + 24 - 25)	26	0	(280,713)	0	0	0	0	0	0	0	0	0	0	0	0	(280,713)
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	427,328	0	0	0	0	0	0	0	0	0	0	0	0	427,328
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	196,486	0	0	0	0	0	0	0	0	0	0	0	0	196,486
Reinsurance commissions	29	0	334,744	0	0	0	0	0	0	0	0	0	0	0	0	334,744
Net commissions incurred (28 - 29)	30	0	(138,258)	0	0	0	0	0	0	0	0	0	0	0	0	(138,258)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	362,193	0	0	0	0	0	0	0	0	0	0	0	0	362,193
<b>F. NET INVESTMENT INCOME</b>																
	33	0	(7,236)	0	0	0	0	0	0	0	0	0	0	0	0	(7,236)
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	0	354,957	0	0	0	0	0	0	0	0	0	0	0	0	354,957

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte Ltd**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	2,792,642	0	0	2,792,642
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	2,266,180	0	0	2,266,180
Total (6 to 8)	9	0	2,266,180	0	0	2,266,180
Net premiums written (1 + 5 - 9)	10	0	526,462	0	0	526,462
Premium liabilities at beginning of period	11	0	54,265	0	0	54,265
Premium liabilities at end of period	12	0	42,832	0	0	42,832
Premiums earned during the period (10 + 11 - 12)	13	0	537,895	0	0	537,895
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	1,857,619	0	0	1,857,619
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0

From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	1,692,607	0	0	1,692,607
Total (19 to 21)	22	0	1,692,607	0	0	1,692,607
Net claims settled (14 + 18 - 22)	23	0	165,012	0	0	165,012
Claims liabilities at end of period	24	0	385,631	0	0	385,631
Claims liabilities at beginning of period	25	0	315,167	0	0	315,167
Net claims incurred (23 + 24 - 25)	26	0	235,476	0	0	235,476
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	0	328,645	0	0	328,645
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	0	328,222	0	0	328,222
Reinsurance commissions	29	0	386,690	0	0	386,690
Net commissions incurred (28 - 29)	30	0	(58,468)	0	0	(58,468)
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	32,242	0	0	32,242
<b>F. NET INVESTMENT INCOME</b>	33	0	(13,408)	0	0	(13,408)
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	18,834	0	0	18,834



**ANNUAL RETURN: NOTES TO FORM 6**

**I832G** TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte Lt

**Reporting Cycle:** 2012 12

**General:** Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

## ANNUAL RETURN: NOTES TO FORM 6

**I832G** TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte Lt

**Reporting Cycle:** 2012 12

**General:** Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I832G**

**TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte Ltd**

**Reporting Cycle: 2012 12**

**Onshore**

**Opening Premium Liabilities**

US \$ 17,948 @ 0.7712 23,272

US \$ 17,948 @ 0.8187 21,922

FX (1,350)

**Opening Claims Liabilities**

US \$ 590,045 @ 0.7712 765,100

US \$ 590,045 @ 0.8187 720,710

FX (44,390)

**Offshore**

**Opening Premium Liabilities**

US \$ 44,427 @ 0.7712 57,608

US \$ 44,427 @ 0.8187 54,265

FX (3,343)

**Opening Claims Liabilities**

US \$ 258,027 @ 0.7712 334,578

US \$ 258,027 @ 0.8187 315,167

FX (19,411)

ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL  
BUSINESS OPERATIONS AS AT 31/12/2012

I832G      TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte Ltd

Reporting Cycle:    2012 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	29,821
2. Premium liabilities	3	9,551
3. Claim liabilities	4	26,295
Shareholders fund		
1. Paid-up capital	5	0
2. Unappropriated profits (losses)	6	57,660
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	57,660

**ANNUAL RETURN: NOTES TO FORM 10**

**Reporting Cycle:**

Note 1 Breakdown of "Others"	Row No.	Amount

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**I832G**

**TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte Ltd**

**Reporting Cycle: 2012 12**

NIL