

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensati on	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professiona l Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,816,083	1,948,805	20,204,507	11,406,378	14,448,551	13,203,968	4,565,926	4,827,153	6,688,326	3,499,082	1,696,533	9,843,575	7,619,182	34,173,851	101,768,069
Reinsurance business accepted -																
In Singapore	2	17,871	93,351	1,267,764	0	366,351	44,854	0	58,462	258,202	377,078	637	0	21,088	715,467	2,505,658
From other ASEAN countries	3	0	8,074	0	0	0	0	0	0	0	3,866	0	0	0	3,866	11,940
From other countries	4	0	100,265	0	0	0	0	0	0	0	0	0	88,673	0	88,673	188,938
Total (2 to 4)	5	17,871	201,690	1,267,764	0	366,351	44,854	0	58,462	258,202	380,944	637	88,673	21,088	808,006	2,706,536
Reinsurance business ceded -																
In Singapore	6	458,527	1,191,298	8,828,650	402,991	3,903,065	1,113,217	662,995	945,088	3,406,366	2,153,429	1,517,375	6,756,381	3,040,006	17,818,645	34,379,388
To other ASEAN countries	7	10,764	242,967	727,885	90,530	499,306	147,502	0	33,211	180,396	178,585	0	8,636	81,032	481,860	2,200,814
To other countries	8	244,152	501,751	2,535,575	128,311	1,359,099	215,045	0	37,659	800,174	538,632	0	2,150,945	192,548	3,719,958	8,703,891
Total (6 to 8)	9	713,443	1,936,016	12,092,110	621,832	5,761,470	1,475,764	662,995	1,015,958	4,386,936	2,870,646	1,517,375	8,915,962	3,313,586	22,020,463	45,284,093
Net premiums written (1 + 5 - 9)	10	1,120,511	214,479	9,380,161	10,784,546	9,053,432	11,773,058	3,902,931	3,869,657	2,559,592	1,009,380	179,795	1,016,286	4,326,684	12,961,394	59,190,512
Premium liabilities at beginning of period	11	162,302	408,303	4,265,856	7,788,795	8,119,838	3,786,960	2,178,196	1,700,081	1,921,008	576,870	62,203	310,008	1,446,454	6,016,624	32,726,874
Premium liabilities at end of period	12	177,788	278,688	4,221,699	7,156,212	8,610,146	4,364,064	2,079,030	1,852,796	2,260,004	708,574	78,231	887,096	2,258,402	8,045,103	34,932,730
Premiums earned during the period (10 + 11 - 12)	13	1,105,025	344,094	9,424,318	11,417,129	8,563,124	11,195,954	4,002,097	3,716,942	2,220,596	877,676	163,767	439,198	3,514,736	10,932,915	56,984,656
B. CLAIMS																
Gross claims settled																
Direct business	14	-499,504	3,766,842	5,847,404	8,409,828	8,725,619	5,069,998	1,615,245	1,304,454	1,847,178	518,390	830	22,252,926	1,131,260	27,055,038	59,990,470
Reinsurance business accepted -																
In Singapore	15	88,140	13,271	218,562	0	404,934	7,208	0	15,529	0	43,698	0	0	0	59,227	791,342
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	404,041	0	0	0	0	0	0	0	0	0	0	0	0	404,041
Total (15 to 17)	18	88,140	417,312	218,562	0	404,934	7,208	0	15,529	0	43,698	0	0	0	59,227	1,195,383
Recoveries from reinsurance business ceded -																
In Singapore	19	-300,583	1,783,999	3,032,673	292,741	2,134,003	253,189	173,939	303,144	1,017,405	274,013	21	9,470,039	90,787	11,155,409	18,525,370
To other ASEAN countries	20	-79,035	316,892	536,248	14,570	448,330	18,491	0	57,946	168,983	32,561	0	0	39,762	299,252	1,554,748
To other countries	21	-240,398	886,643	852,888	38,800	766,782	37,788	0	99,336	341,724	66,577	0	12,624,504	45,494	13,177,635	15,520,138
Total (19 to 21)	22	-620,016	2,987,534	4,421,809	346,111	3,349,115	309,468	173,939	460,426	1,528,112	373,151	21	22,094,543	176,043	24,632,296	35,600,256
Net claims settled (14 + 18 - 22)	23	208,652	1,196,620	1,644,157	8,063,717	5,781,438	4,767,738	1,441,306	859,557	319,066	188,937	809	158,383	955,217	2,481,969	25,585,597
Claims liabilities at end of period	24	304,931	1,053,935	2,725,043	14,609,927	15,968,027	1,455,757	603,239	2,798,344	226,231	709,986	13,096	458,781	5,022,521	9,228,959	45,949,818
Claims liabilities at beginning of period	25	469,198	1,273,193	3,556,187	17,358,586	15,922,996	2,190,797	603,622	2,030,335	99,929	575,190	186,729	466,132	4,192,593	7,550,908	48,925,487
Net claims incurred (23 + 24 - 25)	26	44,385	977,362	813,013	5,315,058	5,826,469	4,032,698	1,440,923	1,627,566	445,368	323,733	-172,824	151,032	1,785,145	4,160,020	22,609,928
C. MANAGEMENT EXPENSES																
Management Expenses	27	307,906	357,166	3,637,239	1,902,907	2,442,383	2,498,972	859,627	928,489	1,294,379	625,280	334,349	1,986,889	1,309,304	6,478,690	18,484,890
D. DISTRIBUTION EXPENSES																
Commissions	28	331,416	393,149	4,040,935	1,380,828	1,491,272	3,032,404	1,192,306	755,909	1,134,230	571,793	151,068	1,167,230	759,668	4,539,898	16,402,208
Reinsurance commissions	29	286,499	375,802	4,986,042	70,146	1,061,405	250,447	139,914	140,402	1,318,687	998,130	292,521	1,989,204	525,289	5,264,233	12,434,488
Net commissions incurred (28 - 29)	30	44,917	17,347	-945,107	1,310,682	429,867	2,781,957	1,052,392	615,507	-184,457	-426,337	-141,453	-821,974	234,379	-724,335	3,967,720