

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	403,168	0	407,542	13,273,792	9,650,747	1,932,147	3,785,041	1,165,438	6,727,658	2,755,550	339,581	0	416,619	11,404,846	40,857,283
Reinsurance business accepted -																
In Singapore	2	2,902	0	6,241	0	141,027	0	0	344	68,020	209,571	0	0	750	278,685	428,855
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	2,902	0	6,241	0	141,027	0	0	344	68,020	209,571	0	0	750	278,685	428,855
Reinsurance business ceded -																
In Singapore	6	114,902	0	107,659	392,668	348,830	64,420	1,394	29,658	1,508,946	1,257,319	0	0	107,475	2,903,398	3,933,271
To other ASEAN countries	7	60,623	0	63,991	75,931	55,146	1,358,062	812	5,732	786,110	610,857	0	0	64,578	1,467,277	3,081,842
To other countries	8	67,601	0	71,909	138,847	100,825	42,854	897	10,464	882,599	679,521	0	0	72,566	1,645,150	2,068,083
Total (6 to 8)	9	243,126	0	243,559	607,446	504,801	1,465,336	3,103	45,854	3,177,655	2,547,697	0	0	244,619	6,015,825	9,083,196
Net premiums written (1 + 5 - 9)	10	162,944	0	170,224	12,666,346	9,286,973	466,811	3,781,938	1,119,928	3,618,023	417,424	339,581	0	172,750	5,667,706	32,202,942
Premium liabilities at beginning of period	11	8,000	0	72,000	5,023,000	4,856,000	9,000	562,000	275,000	3,335,000	81,275	0	0	39,000	3,730,275	14,260,275
Premium liabilities at end of period	12	22,000	0	60,000	7,827,000	7,324,000	28,000	417,000	266,000	1,465,389	63,000	42,000	0	47,999	1,884,388	17,562,388
Premiums earned during the period (10 + 11 - 12)	13	148,944	0	182,224	9,862,346	6,818,973	447,811	3,926,938	1,128,928	5,487,634	435,699	297,581	0	163,751	7,513,593	28,900,829
B. CLAIMS																
Gross claims settled																
Direct business	14	13,050	0	6,138	5,179,822	4,904,504	43,327	829,712	64,602	556,425	326,238	0	0	14,157	961,422	11,937,975
Reinsurance business accepted -																
In Singapore	15	0	0	32	35	0	0	0	0	(18,781)	25	0	0	0	(18,756)	(18,689)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	32	35	0	0	0	0	(18,781)	25	0	0	0	(18,756)	(18,689)
Recoveries from reinsurance business ceded -																
In Singapore	19	3,094	0	2,196	0	85,778	1,932	0	1,500	56,145	180,404	0	0	3,925	241,974	334,974
To other ASEAN countries	20	1,670	0	1,300	0	0	28,279	0	0	27,522	56,621	0	0	1,693	85,836	117,085
To other countries	21	1,761	0	1,449	0	0	1,232	0	0	32,847	55,085	0	0	1,461	89,393	93,835
Total (19 to 21)	22	6,525	0	4,945	0	85,778	31,443	0	1,500	116,514	292,110	0	0	7,079	417,203	545,894
Net claims settled (14 + 18 - 22)	23	6,525	0	1,225	5,179,857	4,818,726	11,884	829,712	63,102	421,130	34,153	0	0	7,078	525,463	11,373,392
Claims liabilities at end of period	24	91,000	0	591,000	9,285,000	7,955,001	104,000	377,000	294,000	274,000	62,000	0	0	60,001	690,001	19,093,002
Claims liabilities at beginning of period	25	12,000	0	602,000	5,521,000	4,754,000	71,000	951,000	300,000	462,000	151,000	0	0	39,000	952,000	12,863,000
Net claims incurred (23 + 24 - 25)	26	85,525	0	(9,775)	8,943,857	8,019,727	44,884	255,712	57,102	233,130	(54,847)	0	0	28,079	263,464	17,603,394
C. MANAGEMENT EXPENSES																
Management Expenses	27	44,629	0	45,476	1,458,847	1,076,159	212,351	415,992	128,126	746,875	325,879	37,321	0	45,871	1,284,072	4,537,526
D. DISTRIBUTION EXPENSES																
Commissions	28	78,115	0	60,139	1,991,654	968,771	560,817	590,208	172,739	1,168,452	444,593	67,916	0	61,630	1,915,330	6,165,034
Reinsurance commissions	29	77,946	0	66,860	0	7,927	543,960	853	0	1,005,361	684,433	0	0	67,271	1,757,065	2,454,611
Net commissions incurred (28 - 29)	30	169	0	(6,721)	1,991,654	960,844	16,857	589,355	172,739	163,091	(239,840)	67,916	0	(5,641)	158,265	3,710,423
Other distribution expenses	31	968	0	(9,744)	268,069	347,376	13,294	162,133	32,644	355,454	(95,029)	0	0	1,730	294,799	1,076,895
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	17,653	0	162,988	(2,800,081)	(3,585,133)	160,425	2,503,746	738,317	3,989,084	499,536	192,344	0	93,712	5,512,993	1,972,591
F. NET INVESTMENT INCOME	33	946	0	31,882	498,762	454,581	3,784	71,569	27,199	179,609	10,987	0	0	3,690	221,485	1,283,009
G. OPERATING RESULT (32 + 33)	34	18,599	0	194,870	(2,301,319)	(3,130,552)	164,209	2,575,315	765,516	4,168,693	510,523	192,344	0	97,402	5,734,478	3,255,600