

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1806G COSMIC INSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	150	0	0	0	0	150	150
Reinsurance business accepted -																
In Singapore	2	(2)	0	15	0	(17)	0	0	(191)	0	(971)	0	0	78	(1,084)	(1,088)
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	(2)	0	15	0	(17)	0	0	(191)	0	(971)	0	0	78	(1,084)	(1,088)
Reinsurance business ceded -																
In Singapore	6	0	0	2,588	0	6,315	0	0	8,535	54	45,747	0	0	0	54,336	63,239
To other ASEAN countries	7	0	0	(5)	0	0	0	0	0	27	(111)	0	0	0	(84)	(89)
To other countries	8	0	0	1,395	0	4,210	0	0	5,690	49	24,801	0	0	0	30,540	36,145
Total (6 to 8)	9	0	0	3,978	0	10,525	0	0	14,225	130	70,437	0	0	0	84,792	99,295
Net premiums written (1 + 5 - 9)	10	(2)	0	(3,963)	0	(10,542)	0	0	(14,416)	20	(71,408)	0	0	78	(85,726)	(100,233)
Premium liabilities at beginning of period	11	113	0	20	1,000	162,965	0	0	14,887	67,946	26,768	3,845	0	8,475	121,921	286,019
Premium liabilities at end of period	12	0	0	15	0	30,749	0	0	0	466	32	2,209	0	30	2,737	33,501
Premiums earned during the period (10 + 11 - 12)	13	111	0	(3,958)	1,000	121,674	0	0	471	67,500	(44,672)	1,636	0	8,523	33,458	152,285
B. CLAIMS																
Gross claims settled																
Direct business	14	16,911	54,605	9,948	5,209,957	586,274	311	0	520,920	3,641,892	209,265	0	0	77,887	4,449,964	10,327,970
Reinsurance business accepted -																
In Singapore	15	(10,728)	65,389	4,206	0	296,836	0	0	44,567	(5,923)	125,383	0	0	1,689	165,716	521,419
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(10,728)	65,389	4,206	0	296,836	0	0	44,567	(5,923)	125,383	0	0	1,689	165,716	521,419
Recoveries from reinsurance business ceded -																
In Singapore	19	12,675	45,704	8,206	900,335	33,019	16	0	139,255	2,045,300	220,979	0	0	24,137	2,429,671	3,429,626
To other ASEAN countries	20	1,422	14,709	4,030	156,380	364	5	0	25,050	530,954	43,833	0	0	15,707	615,544	792,454
To other countries	21	289	13,010	1,397	94,359	281	9	0	0	963,126	56,328	0	0	9,578	1,029,032	1,138,377
Total (19 to 21)	22	14,386	73,423	13,633	1,151,074	33,664	30	0	164,305	3,539,380	321,140	0	0	49,422	4,074,247	5,360,457
Net claims settled (14 + 18 - 22)	23	(8,203)	46,571	521	4,058,883	849,446	281	0	401,182	96,589	13,508	0	0	30,154	541,433	5,488,932
Claims liabilities at end of period	24	72,131	111,060	32,185	14,157,709	6,079,460	2,220	130	2,915,000	589,770	368,600	0	0	390,944	4,264,314	24,719,209
Claims liabilities at beginning of period	25	221,659	180,235	48,865	22,147,738	7,888,411	2,488	86	2,562,970	1,135,113	658,876	0	0	337,606	4,694,565	35,184,047
Net claims incurred (23 + 24 - 25)	26	(157,731)	(22,604)	(16,159)	(3,931,146)	(959,505)	13	44	753,212	(448,754)	(276,768)	0	0	83,492	111,182	(4,975,906)
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,787	34,685	4,091	1,505,956	255,266	90	0	163,456	1,050,989	96,731	0	0	23,002	1,334,178	3,136,053
D. DISTRIBUTION EXPENSES																
Commissions	28	4	0	6	0	(1)	0	0	(41)	23	(73)	0	0	12	(79)	(70)
Reinsurance commissions	29	0	(22)	(2)	0	0	0	0	0	61	(142)	0	0	0	(81)	(105)
Net commissions incurred (28 - 29)	30	4	22	8	0	(1)	0	0	(41)	(38)	69	0	0	12	2	35
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	156,051	(12,103)	8,102	2,426,190	825,914	(103)	(44)	(916,156)	(534,697)	135,296	1,636	0	(97,983)	(1,411,904)	1,992,103
F. NET INVESTMENT INCOME	33	1,102	21,396	2,524	928,998	157,469	55	0	100,833	648,337	59,673	0	0	14,190	823,033	1,934,577
G. OPERATING RESULT (32 + 33)	34	157,153	9,293	10,626	3,355,188	983,383	(48)	(44)	(815,323)	113,640	194,969	1,636	0	(83,793)	(588,871)	3,926,680