

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LT

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	546,238	0	104,472	0	0	98,864	0	35,443	0	274,023	203,317	0	0	512,783	1,262,357
Reinsurance business accepted -																
In Singapore	2	0	0	165,146	0	0	0	0	0	0	9,270	-3,757	0	0	5,513	170,659
From other ASEAN countries	3	0	0	-10,767	0	0	0	0	0	0	0	0	0	0	0	-10,767
From other countries	4	0	0	12,927	0	0	0	0	0	0	7,676	0	0	0	7,676	20,603
Total (2 to 4)	5	0	0	167,306	0	0	0	0	0	0	16,946	-3,757	0	0	13,189	180,495
Reinsurance business ceded -																
In Singapore	6	0	0	-66	0	0	0	0	0	0	0	0	0	0	0	-66
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	545,710	0	268,585	0	0	915	0	32,362	0	285,534	162,841	0	0	480,737	1,295,947
Total (6 to 8)	9	545,710	0	268,519	0	0	915	0	32,362	0	285,534	162,841	0	0	480,737	1,295,881
Net premiums written (1 + 5 - 9)	10	528	0	3,259	0	0	97,949	0	3,081	0	5,435	36,719	0	0	45,235	146,971
Premium liabilities at beginning of period	11	9,263	0	40,045	0	0	0	0	2,332	0	96,714	14,301	0	0	113,347	162,655
Premium liabilities at end of period	12	14,958	0	18,152	0	0	0	0	2,658	0	83,012	14,433	0	0	100,103	133,213
Premiums earned during the period (10 + 11 - 12)	13	-5,167	0	25,152	0	0	97,949	0	2,755	0	19,137	36,587	0	0	58,479	176,413
B. CLAIMS																
Gross claims settled																
Direct business	14	748,267	0	21,046	0	0	4,496	0	0	0	0	0	0	0	0	773,809
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	453	0	0	0	453	453
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	453	0	0	0	453	453
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	6	0	0	0	0	0	0	0	0	0	0	0	6
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	715,698	0	20,652	0	0	0	0	0	0	444	0	0	0	444	736,794
Total (19 to 21)	22	715,698	0	20,658	0	0	0	0	0	0	444	0	0	0	444	736,800
Net claims settled (14 + 18 - 22)	23	32,569	0	388	0	0	4,496	0	0	0	9	0	0	0	9	37,462
Claims liabilities at end of period	24	30,758	0	14,859	0	0	82,572	0	3,355	0	12,551	30,842	0	0	46,748	174,937
Claims liabilities at beginning of period	25	120,000	0	25,077	0	0	179,620	0	2,954	0	4,558	34,268	0	0	41,780	366,477
Net claims incurred (23 + 24 - 25)	26	-56,673	0	-9,830	0	0	-92,552	0	401	0	8,002	-3,426	0	0	4,977	-154,078
C. MANAGEMENT EXPENSES																
Management Expenses	27	37,298	0	18,557	0	0	6,751	0	2,420	0	19,868	13,626	0	0	35,914	98,520
D. DISTRIBUTION EXPENSES																
Commissions	28	23,731	0	26,571	0	0	40,438	0	2,953	0	41,923	38,866	0	0	83,742	174,482
Reinsurance commissions	29	99,917	0	69,245	0	0	0	0	3,981	0	88,442	45,166	0	0	137,589	306,751
Net commissions incurred (28 - 29)	30	-76,186	0	-42,674	0	0	40,438	0	-1,028	0	-46,519	-6,300	0	0	-53,847	-132,269