

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	525,332	0	944,953	6,313,158	3,931,442	1,726,761	241,151	970,475	8,373,714	120,701	145,082	0	681,677	10,291,649	23,974,446
Reinsurance business accepted -																
In Singapore	2	0	0	115,949	0	0	3,299	0	0	0	22,228	690	0	11,749	34,667	153,915
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	115,949	0	0	3,299	0	0	0	22,228	690	0	11,749	34,667	153,915
Reinsurance business ceded -																
In Singapore	6	89,159	0	261,982	149,891	120,920	56,467	111,602	139,559	4,085,231	22,711	123,294	0	265,076	4,635,871	5,425,892
To other ASEAN countries	7	98,075	0	210,323	2,085,880	154,415	36,433	0	26,464	868,698	15,513	0	0	69,258	979,933	3,565,059
To other countries	8	34,949	0	91,821	0	0	4,682	0	0	3,426,699	7,741	0	0	30,281	3,464,721	3,596,173
Total (6 to 8)	9	222,183	0	564,126	2,235,771	275,335	97,582	111,602	166,023	8,380,628	45,965	123,294	0	364,615	9,080,525	12,587,124
Net premiums written (1 + 5 - 9)	10	303,149	0	496,776	4,077,387	3,656,107	1,632,478	129,549	804,452	-6,914	96,964	22,478	0	328,811	1,245,791	11,541,237
Premium liabilities at beginning of period	11	51,645	57	157,318	4,674,366	2,207,620	139,820	24,675	461,640	457,887	98,275	22,564	0	166,764	1,207,130	8,462,631
Premium liabilities at end of period	12	59,924	0	165,447	2,552,889	1,919,551	186,420	82,241	401,194	551,246	62,495	18,476	0	164,703	1,198,114	6,164,586
Premiums earned during the period (10 + 11 - 12)	13	294,870	57	488,647	6,198,864	3,944,176	1,585,878	71,983	864,898	-100,273	132,744	26,566	0	330,872	1,254,807	13,839,282
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	-178,990	0	743,844	9,171,428	1,892,140	808,862	50,241	684,063	623,326	861,055	0	0	-163,048	2,005,396	14,492,921
Reinsurance business accepted -																
In Singapore	15	0	31,416	102,909	0	142,954	0	0	11,329	349	0	0	0	210	11,888	289,167
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	31,416	102,909	0	142,954	0	0	11,329	349	0	0	0	210	11,888	289,167
Recoveries from reinsurance business ceded -																
In Singapore	19	-285,571	7,879	223,218	229,137	88,911	20,536	13,673	24,653	-14,655	545,023	0	0	-25,938	529,083	826,866
To other ASEAN countries	20	29,745	17,225	122,324	4,425,464	94,619	275	0	36,492	145,335	171,750	0	0	-29,918	323,659	5,013,311
To other countries	21	13,062	2,789	53,321	0	0	120	0	0	347,704	85,104	0	0	-13,041	419,767	489,059
Total (19 to 21)	22	-242,764	27,893	398,863	4,654,601	183,530	20,931	13,673	61,145	478,384	801,877	0	0	-68,897	1,272,509	6,329,236
Net claims settled (14 + 18 - 22)	23	63,774	3,523	447,890	4,516,827	1,851,564	787,931	36,568	634,247	145,291	59,178	0	0	-93,941	744,775	8,452,852
Claims liabilities at end of period	24	554,891	148,351	1,154,463	9,526,501	9,551,354	262,529	29,085	3,128,031	83,380	603,922	1,420	0	371,188	4,187,941	25,415,115
Claims liabilities at beginning of period	25	164,616	66,316	548,088	10,275,877	11,052,190	166,383	16,797	3,500,486	87,729	591,398	99	0	791,254	4,970,966	27,261,233
Net claims incurred (23 + 24 - 25)	26	454,049	85,558	1,054,265	3,767,451	350,728	884,077	48,856	261,792	140,942	71,702	1,321	0	-514,007	-38,250	6,606,734
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	176,964	0	289,995	2,380,190	2,134,266	952,965	75,624	469,602	-4,036	56,603	13,122	0	191,945	727,236	6,737,240
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	122,865	0	195,752	1,005,058	414,501	301,336	50,490	166,095	1,314,369	22,653	15,109	0	164,864	1,683,090	3,773,092
Reinsurance commissions	29	91,804	-219	299,212	539,101	29,031	27,670	24,280	31,506	3,616,619	52,856	24,360	0	190,423	3,915,764	4,926,643
Net commissions incurred (28 - 29)	30	31,061	219	-103,460	465,957	385,470	273,666	26,210	134,589	-2,302,250	-30,203	-9,251	0	-25,559	-2,232,674	-1,153,551