

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	3,740,137
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	592,497
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	136,176
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	87,288
Total Assets (1 to 14)		15	4,556,098
LIABILITIES			
Policy liabilities	1K	16	305,180
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	525,683
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	6,150
Total Liabilities (16 to 23)		24	837,013
SURPLUS (15 - 24)	1N	25	3,719,085

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,971,520
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	908,681
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	722,597
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	321,486
Total Assets (1 to 14)		15	3,924,284
LIABILITIES			
Policy liabilities	1K	16	504,911
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,207,782
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	72,564
Total Liabilities (16 to 23)		24	1,785,257
SURPLUS (15 - 24)	1N	25	2,139,027

ANNUAL RETURN: NOTES TO FORM 1

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1**I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH****Reporting Cycle: 2016 12****General: Singapore Insurance Fund**

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,792,539
Less: Outward reinsurance premiums	2B	2	1,378,853
Investment revenue	2C	3	-20,005
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	393,681
Gross claims settled	2E	7	352,884
Less: Reinsurance recoveries		8	321,263
Management expenses	2F	9	264,808
Distribution expenses	2G	10	49,136
Increase (decrease) in net policy liabilities	2H	11	69,644
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	64,253
Total Outgo (7 to 14)		15	479,462
Net Income (6 - 15)	2J	16	-85,781

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	3,711,649
Less: Outward reinsurance premiums	2B	2	3,101,063
Investment revenue	2C	3	8,036
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	618,622
Gross claims settled	2E	7	2,424,988
Less: Reinsurance recoveries		8	2,284,492
Management expenses	2F	9	570,161
Distribution expenses	2G	10	-173,493
Increase (decrease) in net policy liabilities	2H	11	-62,056
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	86,477
Total Outgo (7 to 14)		15	561,585
Net Income (6 - 15)	2J	16	57,037

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

Reporting Cycle:

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH****Reporting Cycle: 2016 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	243,558
Directors' fees	4	5,735
Audit fees	5	15,515
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	264,808

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH****Reporting Cycle: 2016 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	548,911
Directors' fees	4	5,735
Audit fees	5	15,515
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	570,161

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
General Expenses	1	64,253
Total = Row 14 of Form 2	26	64,253

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
General Expenses	1	86,477
Total = Row 14 of Form 2	26	86,477

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

Onshore:

Policy Liabilities as at 01.01.2016	556,793
Forex	10,173
Adjusted Opening Liabilities	566,966
Policy Liabilities as at 31.12.2016	504,911
Increase / (Decrease)	(62,056)

OffShore:

Policy Liabilities as at 01.01.2016	231,310
Forex	4,226
Adjusted Opening Liabilities	235,536
Policy Liabilities as at 31.12.2016	305,180
Increase / (Decrease)	69,644

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	3,711,649	0	0	0	0	0	0	0	0	0	0	0	0	3,711,649
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	3,101,063	0	0	0	0	0	0	0	0	0	0	0	0	3,101,063
Total (6 to 8)	9	0	3,101,063	0	0	0	0	0	0	0	0	0	0	0	0	3,101,063
Net premiums written (1 + 5 - 9)	10	0	610,586	0	0	0	0	0	0	0	0	0	0	0	0	610,586
Premium liabilities at beginning of period	11	0	75,225	0	0	0	0	0	0	0	0	0	0	0	0	75,225
Premium liabilities at end of period	12	0	66,602	0	0	0	0	0	0	0	0	0	0	0	0	66,602
Premiums earned during the period (10 + 11 - 12)	13	0	619,209	0	0	0	0	0	0	0	0	0	0	0	0	619,209
B. CLAIMS																
Gross claims settled																
Direct business	14	0	2,424,988	0	0	0	0	0	0	0	0	0	0	0	0	2,424,988
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	2,284,492	0	0	0	0	0	0	0	0	0	0	0	0	2,284,492
Total (19 to 21)	22	0	2,284,492	0	0	0	0	0	0	0	0	0	0	0	0	2,284,492
Net claims settled (14 + 18 - 22)	23	0	140,496	0	0	0	0	0	0	0	0	0	0	0	0	140,496
Claims liabilities at end of period	24	0	438,308	0	0	0	0	0	0	0	0	0	0	0	0	438,308
Claims liabilities at beginning of period	25	0	491,741	0	0	0	0	0	0	0	0	0	0	0	0	491,741
Net claims incurred (23 + 24 - 25)	26	0	87,063	0	0	0	0	0	0	0	0	0	0	0	0	87,063
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	570,161	0	0	0	0	0	0	0	0	0	0	0	0	570,161
D. DISTRIBUTION EXPENSES																
Commissions	28	0	345,618	0	0	0	0	0	0	0	0	0	0	0	0	345,618
Reinsurance commissions	29	0	519,111	0	0	0	0	0	0	0	0	0	0	0	0	519,111
Net commissions incurred (28 - 29)	30	0	-173,493	0	0	0	0	0	0	0	0	0	0	0	0	-173,493

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	135,478	0	0	0	0	0	0	0	0	0	0	0	0	135,478
F. NET INVESTMENT INCOME	33	0	8,036	0	0	0	0	0	0	0	0	0	0	0	0	8,036
G. OPERATING RESULT (32 + 33)	34	0	143,514	0	0	0	0	0	0	0	0	0	0	0	0	143,514

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING
RESULTS IN RESPECT OF GENERAL BUSINESS**

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	1,792,539	0	0	1,792,539
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	1,378,853	0	0	1,378,853
Total (6 to 8)	9	0	1,378,853	0	0	1,378,853
Net premiums written (1 + 5 - 9)	10	0	413,686	0	0	413,686
Premium liabilities at beginning of period	11	0	55,162	0	0	55,162
Premium liabilities at end of period	12	0	44,142	0	0	44,142
Premiums earned during the period (10 + 11 - 12)	13	0	424,706	0	0	424,706
B. CLAIMS						
Gross claims settled						
Direct business	14	0	352,884	0	0	352,884
Reinsurance business accepted						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	321,263	0	0	321,263
Total (19 to 21)	22	0	321,263	0	0	321,263
Net claims settled (14 + 18 - 22)	23	0	31,621	0	0	31,621
Claims liabilities at end of period	24	0	261,038	0	0	261,038
Claims liabilities at beginning of period	25	0	180,374	0	0	180,374
Net claims incurred (23 + 24 - 25)	26	0	112,285	0	0	112,285
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	264,808	0	0	264,808

D. DISTRIBUTION EXPENSES						
Commissions	28	0	290,327	0	0	290,327
Reinsurance commissions	29	0	241,191	0	0	241,191
Net commissions incurred (28 - 29)	30	0	49,136	0	0	49,136
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	-1,523	0	0	-1,523
F. NET INVESTMENT INCOME	33	0	-20,005	0	0	-20,005
G. OPERATING RESULT (32 + 33)	34	0	-21,528	0	0	-21,528

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

Onshore

Opening Premium Liabilities

US \$ 52,073 @ 0.7049 2015 73,876

US \$ 52,073 @ 0.6922 2016 75,225

FX 1,349

Opening Claims Liabilities

US \$ 340,398 @ 0.7049 2015 482,917

US \$ 340,398 @ 0.6922 2016 491,741

FX 8,824

Offshore

Opening Premium Liabilities

US \$ 38,185 @ 0.7049 2015 54,173

US \$ 38,185 @ 0.6922 2016 55,162

FX 989

Opening Claims Liabilities

US \$ 124,860 @ 0.7049 2015 177,137

US \$ 124,860 @ 0.6922 2016 180,374

FX 3,237

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	29,897
2. Premium liabilities	3	9,722
3. Claim liabilities	4	23,707
Shareholders fund		
1. Paid-up capital	5	0
2. Unappropriated profits (losses)	6	61,742
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	61,742

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 Breakdown of "Others"	Row No.	Amount

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2016 12

NIL