

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	3,712,774	32,656	10,617,586	18,045,971	6,633,527	734,714	328,776	9,099,999	1,774,696	16,160,433	979,336	0	6,836,988	34,851,452	74,957,456
Reinsurance business accepted -																
In Singapore	2	78,084	0	449,039	0	2,971,597	64,447	0	232,378	0	452,079	0	0	0	684,457	4,247,624
From other ASEAN countries	3	0	0	0	0	0	362	0	0	0	0	0	0	0	0	362
From other countries	4	0	140,209	0	0	0	0	0	0	0	0	0	0	0	0	140,209
Total (2 to 4)	5	78,084	140,209	449,039	0	2,971,597	64,809	0	232,378	0	452,079	0	0	0	684,457	4,388,195
Reinsurance business ceded -																
In Singapore	6	143,114	20,138	2,143,763	823,640	3,093,836	100,249	0	570,042	0	10,718,816	675,284	0	287,460	12,251,602	18,576,342
To other ASEAN countries	7	0	0	423,069	0	0	0	0	0	0	0	0	0	0	0	423,069
To other countries	8	3,093,600	132,709	7,653,741	0	0	0	0	8,089,091	0	5,453,143	91,575	0	3,267	13,637,076	24,517,126
Total (6 to 8)	9	3,236,714	152,847	10,220,573	823,640	3,093,836	100,249	0	8,659,133	0	16,171,959	766,859	0	290,727	25,888,678	43,516,537
Net premiums written (1 + 5 - 9)	10	554,144	20,018	846,052	17,222,331	6,511,288	699,274	328,776	673,244	1,774,696	440,553	212,477	0	6,546,261	9,647,231	35,829,114
Premium liabilities at beginning of period	11	132,680	23	615,380	7,621,490	1,802,410	199,183	128,889	481,275	1,042,441	764,533	136,268	0	2,474,291	4,898,808	15,398,863
Premium liabilities at end of period	12	139,762	8,448	643,773	7,995,120	3,871,933	200,880	103,157	860,213	1,143,895	1,327,885	21,178	0	2,642,606	5,995,777	18,958,850
Premiums earned during the period (10 + 11 - 12)	13	547,062	11,593	817,659	16,848,701	4,441,765	697,577	354,508	294,306	1,673,242	(122,799)	327,567	0	6,377,946	8,550,262	32,269,127
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	6,318,997	0	756,863	11,106,267	2,553,072	138,303	125,038	458,928	764,196	1,735,963	583,552	0	2,737,231	6,279,870	27,278,410
Reinsurance business accepted -																
In Singapore	15	8,008	0	(2,118)	72	25,034	40,984	0	11,349	0	1,413,364	0	0	0	1,424,713	1,496,693
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	8,008	0	(2,118)	72	25,034	40,984	0	11,349	0	1,413,364	0	0	0	1,424,713	1,496,693
Recoveries from reinsurance business ceded -																
In Singapore	19	318,790	0	(116,134)	20,676	601,960	1	168	724	76	1,290,599	347,793	0	65,707	1,704,899	2,530,360
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	4,931,633	0	782,676	0	0	0	0	423,957	(735)	1,869,766	0	0	0	2,292,988	8,007,297
Total (19 to 21)	22	5,250,423	0	666,542	20,676	601,960	1	168	424,681	(659)	3,160,365	347,793	0	65,707	3,997,887	10,537,657
Net claims settled (14 + 18 - 22)	23	1,076,582	0	88,203	11,085,663	1,976,146	179,286	124,870	45,596	764,855	(11,038)	235,759	0	2,671,524	3,706,696	18,237,446
Claims liabilities at end of period	24	930,059	0	505,036	19,504,826	4,366,392	623,196	51,073	1,178,514	398,088	372,255	111,495	0	813,201	2,873,553	28,854,135
Claims liabilities at beginning of period	25	1,904,690	96,500	518,596	15,395,920	3,743,728	155,325	143,893	1,582,871	233,699	529,448	167,731	0	800,677	3,314,426	25,273,078
Net claims incurred (23 + 24 - 25)	26	101,951	(96,500)	74,643	15,194,569	2,598,810	647,157	32,050	(358,761)	929,244	(168,231)	179,523	0	2,684,048	3,265,823	21,818,503
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	318,266	14,513	929,112	1,515,072	806,410	67,125	27,603	783,511	148,997	1,394,724	82,221	0	574,009	2,983,462	6,661,563
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	552,025	34,066	1,279,610	2,930,745	986,516	256,503	47,234	1,137,993	436,201	945,468	129,960	0	1,139,126	3,788,748	9,875,447
Reinsurance commissions	29	746,261	35,529	2,532,501	(6)	504,995	0	0	1,914,772	0	2,011,515	156,362	0	95,494	4,178,143	7,997,423
Net commissions incurred (28 - 29)	30	(194,236)	(1,463)	(1,252,891)	2,930,751	481,521	256,503	47,234	(776,779)	436,201	(1,066,047)	(26,402)	0	1,043,632	(389,395)	1,878,024
Other distribution expenses	31	10,379	0	34,530	205,558	54,062	0	6,520	0	0	55,336	0	0	53,990	109,326	420,375
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	310,702	95,043	1,032,265	(2,997,249)	500,962	(273,208)	241,101	646,335	158,800	(338,581)	92,225	0	2,022,267	2,581,046	1,490,662
<b>F. NET INVESTMENT INCOME</b>	33	90,374	4,121	263,828	430,215	228,986	19,061	7,838	222,483	42,309	396,041	23,347	0	162,992	847,172	1,891,595
<b>G. OPERATING RESULT (32 + 33)</b>	34	401,076	99,164	1,296,093	(2,567,034)	729,948	(254,147)	248,939	868,818	201,109	57,460	115,572	0	2,185,259	3,428,218	3,382,257