

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I880G HL ASSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	889,093	3,153,771	3,823,591	5,096,706	759,977	782,175	1,201,947	494,375	0	0	384,796	2,863,293	16,586,431
Reinsurance business accepted -																
In Singapore	2	0	0	29,844	0	237,514	0	0	35,627	0	143,623	1,354	0	10,464	191,068	458,426
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	29,844	0	237,514	0	0	35,627	0	143,623	1,354	0	10,464	191,068	458,426
Reinsurance business ceded -																
In Singapore	6	0	0	148,965	1,658,106	1,560,415	612,303	0	44,333	0	123,267	215	0	9,330	177,145	4,156,934
To other ASEAN countries	7	0	0	226,040	13,741	29,703	1,047,208	0	6,931	0	193,624	35	0	13,922	214,512	1,531,204
To other countries	8	0	0	125,279	14,991	24,856	526,737	0	6,894	0	95,955	28	0	7,212	110,089	801,952
Total (6 to 8)	9	0	0	500,284	1,686,838	1,614,974	2,186,248	0	58,158	0	412,846	278	0	30,464	501,746	6,490,090
Net premiums written (1 + 5 - 9)	10	0	0	418,653	1,466,933	2,446,131	2,910,458	759,977	759,644	1,201,947	225,152	1,076	0	364,796	2,552,615	10,554,767
Premium liabilities at beginning of period	11	0	0	146,322	956,815	726,895	317,645	233,485	96,881	277,990	43,019	499	0	29,932	448,321	2,829,483
Premium liabilities at end of period	12	0	0	147,618	995,331	1,777,358	504,072	830,059	208,040	584,350	85,926	444	0	25,704	904,464	5,158,902
Premiums earned during the period (10 + 11 - 12)	13	0	0	417,357	1,428,417	1,395,668	2,724,031	163,403	648,485	895,587	182,245	1,131	0	369,024	2,096,472	8,225,348
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	322,356	1,689,509	1,448,465	1,175,204	266,297	43,078	64,927	0	0	0	3,502	111,507	5,013,338
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	38,558	0	0	118	0	0	0	0	0	118	38,676
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	38,558	0	0	118	0	0	0	0	0	118	38,676
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	56,941	841,742	432,605	136,906	0	0	0	0	0	0	0	0	1,468,194
To other ASEAN countries	20	0	0	86,402	0	0	254,207	0	0	0	0	0	0	0	0	340,609
To other countries	21	0	0	56,591	0	0	131,567	0	0	0	0	0	0	0	0	188,158
Total (19 to 21)	22	0	0	199,934	841,742	432,605	522,680	0	0	0	0	0	0	0	0	1,996,961
Net claims settled (14 + 18 - 22)	23	0	0	122,422	847,767	1,054,418	652,524	266,297	43,196	64,927	0	0	0	3,502	111,625	3,055,053
Claims liabilities at end of period	24	0	0	101,343	865,062	1,913,980	377,891	115,454	197,397	175,145	25,202	491	0	58,059	456,294	3,830,024
Claims liabilities at beginning of period	25	0	0	113,186	847,196	337,524	147,341	31,562	78,965	24,124	28,780	507	0	33,702	166,078	1,642,887
Net claims incurred (23 + 24 - 25)	26	0	0	110,579	865,633	2,630,874	883,074	350,189	161,628	215,948	-3,578	-16	0	27,859	401,841	5,242,190
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	344,232	1,285,129	639,860	1,105,838	482,561	466,431	514,050	424,221	364,900	0	993,365	2,762,967	6,620,587
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	195,766	259,069	560,652	472,714	349,162	137,592	423,569	110,578	289	0	32,018	704,046	2,541,409
Reinsurance commissions	29	0	0	92,555	378,459	20,650	406,218	0	208	0	76,037	0	0	5,280	81,525	979,407
Net commissions incurred (28 - 29)	30	0	0	103,211	-119,390	540,002	66,496	349,162	137,384	423,569	34,541	289	0	26,738	622,521	1,562,002