

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R964C ALLIANZ SE, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	448,014	266,641	5,142,882	528,808	823,577	322,324	0	0	0	0	0	0	8,777,522	8,777,522	16,309,768
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	335,606	93,380	0	0	0	0	0	0	0	0	150,417	150,417	579,403
Total (2 to 4)	5	448,014	266,641	5,478,488	622,188	823,577	322,324	0	0	0	0	0	0	8,927,939	8,927,939	16,889,171
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	152,520	152,520	152,520
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	146,090	0	0	0	0	0	0	0	0	0	2,897,723	2,897,723	3,043,813
Total (6 to 8)	9	0	0	146,090	0	0	0	0	0	0	0	0	0	3,050,243	3,050,243	3,196,333
Net premiums written (1 + 5 - 9)	10	448,014	266,641	5,332,398	622,188	823,577	322,324	0	0	0	0	0	0	5,877,696	5,877,696	13,692,838
Premium liabilities at beginning of period	11	42,171	76,000	2,008,000	40,681	7,956	9,557	0	0	0	0	0	0	5,088,015	5,088,015	7,272,380
Premium liabilities at end of period	12	39,688	59,418	1,719,817	46,433	15,475	91,187	0	0	0	0	0	0	3,766,554	3,766,554	5,738,572
Premiums earned during the period (10 + 11 - 12)	13	450,497	283,223	5,620,581	616,436	816,058	240,694	0	0	0	0	0	0	7,199,157	7,199,157	15,226,646
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	41,744	192,538	1,981,355	593	217,340	23,383	0	0	0	0	0	0	1,751,602	1,751,602	4,208,555
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	41,744	192,538	1,981,355	593	217,340	23,383	0	0	0	0	0	0	1,751,602	1,751,602	4,208,555
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	104	104	104
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	(504)	0	0	0	0	0	0	0	0	0	160,892	160,892	160,388
Total (19 to 21)	22	0	0	(504)	0	0	0	0	0	0	0	0	0	160,996	160,996	160,492
Net claims settled (14 + 18 - 22)	23	41,744	192,538	1,981,859	593	217,340	23,383	0	0	0	0	0	0	1,590,606	1,590,606	4,048,063
Claims liabilities at end of period	24	837,434	340,843	4,269,517	1,091,054	2,832,207	90,081	0	0	0	0	0	0	20,247,498	20,247,498	29,708,634
Claims liabilities at beginning of period	25	794,851	447,032	4,411,590	789,608	1,474,141	15,586	0	0	0	0	0	0	13,285,979	13,285,979	21,218,787
Net claims incurred (23 + 24 - 25)	26	84,327	86,349	1,839,786	302,039	1,575,406	97,878	0	0	0	0	0	0	8,552,125	8,552,125	12,537,910
C. MANAGEMENT EXPENSES																
Management Expenses	27	20,029	11,921	238,395	27,816	36,820	14,410	0	0	0	0	0	0	262,773	262,773	612,164
D. DISTRIBUTION EXPENSES																
Commissions	28	28,576	54,625	2,088,217	18,045	234,075	68,630	0	0	0	0	0	0	1,940,898	1,940,898	4,433,066
Reinsurance commissions	29	0	0	12,055	0	0	0	0	0	0	0	0	0	452,143	452,143	464,198
Net commissions incurred (28 - 29)	30	28,576	54,625	2,076,162	18,045	234,075	68,630	0	0	0	0	0	0	1,488,755	1,488,755	3,968,868
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	317,565	130,328	1,466,238	268,536	(1,030,243)	59,776	0	0	0	0	0	0	(3,104,496)	(3,104,496)	(1,892,296)
F. NET INVESTMENT INCOME	33	21,128	12,575	251,473	29,342	38,840	15,201	0	0	0	0	0	0	277,189	277,189	645,748
G. OPERATING RESULT (32 + 33)	34	338,693	142,903	1,717,711	297,878	(991,403)	74,977	0	0	0	0	0	0	(2,827,307)	(2,827,307)	(1,246,548)