

# ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	81,481,686
Debt securities	1B	2	231,333,858
Land and buildings	1C	3	35,250,000
Loans	1D	4	0
Cash and deposits		5	46,634,301
Other invested assets	1E	6	0
Investment income due or accrued		7	485,398
Outstanding premiums and agents' balances	1F	8	12,340,781
Deposits withheld by cedants		9	1,657
Reinsurance recoverables (on paid claims)	1G	10	863,030
Income tax recoverables		11	0
Fixed assets	1H	12	1,736,546
Inter-fund balances and intra group balances (due from)	1I	13	559,099
Other assets	1J	14	1,381,442
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>412,067,798</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	145,828,974
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	3,395,269
Amounts owing to insurers		20	5,951,719
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	294
Others	1M	23	47,887,494
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>203,063,750</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>209,004,048</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	3,733,667
Debt securities	1B	2	16,717,761
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	2,656,162
Other invested assets	1E	6	0
Investment income due or accrued		7	11,144
Outstanding premiums and agents' balances	1F	8	1,231,663
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	307,040
Income tax recoverables		11	12,161
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	585
Other assets	1J	14	998
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>24,671,181</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	5,418,447
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	86,834
Amounts owing to insurers		20	1,357,631
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	134,599
Others	1M	23	770,196
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>7,767,707</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>16,903,474</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	69,237,945	0	69,237,945
Collective investment schemes	2	0	12,243,741	12,243,741
Total (1 to 2) = Row 1 of Form 1	3			81,481,686

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	3,589,791	0	3,589,791
Collective investment schemes	2	0	143,876	143,876
Total (1 to 2) = Row 1 of Form 1	3			3,733,667

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Government debt securities	1	23,286,824
Qualifying debt securities	2	126,970,744
Other debt securities	3	81,076,290
Total (1 to 3) = Row 2 of Form 1	4	231,333,858

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	11,375,781
Other debt securities	3	5,341,980
Total (1 to 3) = Row 2 of Form 1	4	16,717,761

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Neil Road, Singapore 088833 - 088844	1	4,650,613	31/12/2011	25,000,000	3,000,000	28,000,000
25 Claymore Road, #21-03, The Claymore, Singapore 229543	2	6,690,602	31/12/2011	7,000,000	250,000	7,250,000
Total = Row 3 of Form 1	21					35,250,000

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

# ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	359	0	359
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	3,625,614	3,435,591	1,448,393	8,509,598
Above 3 months but not exceeding 6 months	3	658,948	2,111,175	180,436	2,950,559
Above 6 months but not exceeding 12 months	4	73,344	392,578	132,713	598,635
Above 12 months	5	18,419	226,318	133,874	378,611
Gross total (2 to 5)	6	4,376,325	6,165,662	1,895,416	12,437,403
Provision for doubtful debts	7	50,000	62,500	13,000	125,500
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	4,326,325	6,103,162	1,882,416	12,311,903
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				28,878
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				28,878
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				28,878
Total (8 + 16) = Row 8 of Form 1	17				12,340,781

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	276,847	47,063	221,446	545,356
Above 3 months but not exceeding 6 months	3	115,600	61,604	304,820	482,024
Above 6 months but not exceeding 12 months	4	48,284	6,071	98,677	153,032
Above 12 months	5	0	237	0	237
Gross total (2 to 5)	6	440,731	114,975	624,943	1,180,649
Provision for doubtful debts	7	0	2,500	0	2,500
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	440,731	112,475	624,943	1,178,149
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				32,079

Above 6 months but not exceeding 12 months	11				454
Above 12 months but not exceeding 24 months	12				17,937
Above 24 months	13				3,044
Gross total (10 to 13)	14				53,514
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				53,514
Total (8 + 16) = Row 8 of Form 1	17				1,231,663

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES****I728G TOKIO MARINE INSURANCE SINGAPORE LTD****Reporting Cycle: 2011 12****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	26,852,439
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	829,913
Above 1 year but not exceeding 2 years	4	49,664
Above 2 years	5	13,453
Total (3 to 5)	6	893,030
Provision for doubtful reinsurance recoverables	7	30,000
Total (6 - 7) = Row 10 of Form 1	8	863,030

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES****I728G TOKIO MARINE INSURANCE SINGAPORE LTD****Reporting Cycle: 2011 12****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	4,511,724
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	300,274
Above 1 year but not exceeding 2 years	4	6,766
Above 2 years	5	0
Total (3 to 5)	6	307,040
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	307,040

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	281,243
Computer equipment	2	587,377
Other fixed assets	3	867,926
Total (1 to 3) = Row 12 of Form 1	4	1,736,546

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	83,743
Balances due from overseas branches / related corporations	2	340,757
Balances due from other insurance funds established and maintained under the Act	3	134,599
Total (1 to 3) = Row 13 of Form 1	4	559,099

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	585
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	585



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry debtors	1	207,520
Prepayment	2	170,789
Sundry deposits	3	99,933
Club membership	4	903,200
Total = Row 14 of Form 1	26	1,381,442

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry debtors	1	998
Total = Row 14 of Form 1	26	998

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	294
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	294

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	134,599
Total (1 to 3) = Row 22 of Form 1	4	134,599

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for taxation	1	6,506,702
Agent's credit balance	2	375,963
Tenant's deposits	3	238,747
Audit and other professional fees	4	6,068,024
Prepaid premium	5	3,508,910
Production and profit commission	6	2,000,000
Sundry creditors and accrued liabilities	7	15,168,544
Deferred taxation	8	14,020,604
Total = Row 23 of Form 1	26	47,887,494

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for taxation	1	527,107
Agent's credit balance	2	177,025
Sundry creditors and accrued liabilities	3	66,064
Total = Row 23 of Form 1	26	770,196

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	200,817,493
Net income	2	28,186,555
Transfer (to) from head office / shareholders fund	3	-20,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	209,004,048

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	18,014,962
Net income	2	1,888,512
Transfer (to) from head office / shareholders fund	3	-3,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	16,903,474



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	9,189,231
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,313,664
Unregistered reinsurer	3	804,181
Total (1 to 3)	4	11,307,076

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	203,513
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	76,052
Unregistered reinsurer	3	21,680
Total (1 to 3)	4	301,245

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

# ANNUAL RETURN: NOTES TO FORM 1

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

## ANNUAL RETURN: NOTES TO FORM 1

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle 2011 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Annex</b>	<b>Row No.</b>	<b>Amount</b>
Gross premiums	2A	1	122,735,934
Less: Outward reinsurance premiums	2B	2	34,425,643
Investment revenue	2C	3	9,243,443
Less: Investment expenses		4	389,638
Other income	2D	5	381,275
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>97,545,371</b>
Gross claims settled	2E	7	62,110,443
Less: Reinsurance recoveries		8	8,519,606
Management expenses	2F	9	18,135,357
Distribution expenses	2G	10	11,800,696
Increase (decrease) in net policy liabilities	2H	11	(14,748,822)
Provision for doubtful debts/ bad debts written off on receivables		12	45,235
Taxation expenses		13	(1,076,554)
Other expenses	2I	14	1,612,067
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>69,358,816</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>28,186,555</b>



# ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	8,101,865
Less: Outward reinsurance premiums	2B	2	3,747,203
Investment revenue	2C	3	703,669
Less: Investment expenses		4	15,050
Other income	2D	5	22,874
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>5,066,155</b>
Gross claims settled	2E	7	7,036,734
Less: Reinsurance recoveries		8	5,106,398
Management expenses	2F	9	1,362,610
Distribution expenses	2G	10	13,617
Increase (decrease) in net policy liabilities	2H	11	196,790
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(440,579)
Other expenses	2I	14	114,869
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>3,177,643</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>1,888,512</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	18,201,460
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	10,453,333
Unregistered reinsurer	3	5,770,850
Total (1 to 3) = Row 2 of Form 2	4	34,425,643

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,878,080
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,223,857
Unregistered reinsurer	3	645,266
Total (1 to 3) = Row 2 of Form 2	4	3,747,203

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	3,328,845	-2,975,389	-10,351,185	-9,997,729
Debt securities	2	8,000,281	2,820,410	4,121,022	14,941,713
Land and Buildings	3	873,766	0	3,250,000	4,123,766
Loans	4	0	0	0	0
Cash and deposits	5	242,944	-67,251	0	175,693
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				9,243,443

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	72,607	-94,465	-223,033	-244,891
Debt securities	2	566,255	115,983	303,411	985,649
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	12,925	-50,014	0	-37,089
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				703,669

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Miscellaneous sundry income	1	329,972
Foreign exchange - operation	2	51,303
Total = Row 5 of Form 2	26	381,275

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Miscellaneous sundry income	1	20,927
Foreign exchange - operation	2	1,947
Total = Row 5 of Form 2	26	22,874

# ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	14,414,281
Office rent	2	194,605
Head office / parent company expenses	3	0
Directors' fees	4	62,263
Audit fees	5	224,095
Managing agent's fees	6	0
Repairs and maintenance	7	57,294
Public utilities	8	45,691
Printing, stationery and periodicals	9	245,705
Postage, telephone and telex charges	10	214,256
Computer charges	11	590,751
Hire of office equipment	12	3,900
Licence and association fees	13	173,548
Advertising and subscriptions	14	4,166
Entertainment	15	102,527
Travelling expenses	16	42,873
Agency expenses	1	190,750
Other professional services	2	233,880
Insurance	3	23,197
Survey fees	4	105,224
Reinsurance expenses	5	12,904
Legal expenses	6	180,819
General expenses	7	384,695
Management and consultancy fees	8	627,933
Total = Row 9 of Form 2	27	18,135,357



# ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	1,121,779
Office rent	2	15,421
Head office / parent company expenses	3	0
Directors' fees	4	3,787
Audit fees	5	18,118
Managing agent's fees	6	0
Repairs and maintenance	7	4,632
Public utilities	8	3,629
Printing, stationery and periodicals	9	14,193
Postage, telephone and telex charges	10	12,640
Computer charges	11	47,578
Hire of office equipment	12	319
Licence and association fees	13	9,514
Advertising and subscriptions	14	170
Entertainment	15	1,315
Travelling expenses	16	3,120
Other professional services	1	18,229
Insurance	2	1,919
Survey fees	3	2,219
Reinsurance expenses	4	400
Legal expenses	5	9,318
General expenses	6	24,112
Management and consultancy fees	7	50,198
Total = Row 9 of Form 2	27	1,362,610

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	1,433,068
GST expenses	2	102,111
Assets written off	3	4,888
Corporate expenses	4	72,000
Total = Row 14 of Form 2	26	1,612,067

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	114,869
Total = Row 14 of Form 2	26	114,869

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	9,562,854	421,542	12,994,211	35,938,342	23,414,537	6,450,021	8,448,090	4,895,284	7,000,259	5,932,855	310,963	0	4,620,046	22,759,407	119,989,004
Reinsurance business accepted -																
In Singapore	2	149,197	1,818	1,549,141	40,634	385,992	97,279	129,043	161,128	44,667	84,698	0	0	98,489	388,982	2,742,086
From other ASEAN countries	3	0	0	4,568	0	0	0	0	0	0	1,805	0	0	0	1,805	6,373
From other countries	4	(1,529)	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,529)
Total (2 to 4)	5	147,668	1,818	1,553,709	40,634	385,992	97,279	129,043	161,128	44,667	86,503	0	0	98,489	390,787	2,746,930
Reinsurance business ceded -																
In Singapore	6	1,103,582	250,898	5,010,225	1,188,679	1,129,683	313,439	2,203,231	294,545	3,945,663	2,741,078	157,507	0	561,557	7,700,350	18,900,087
To other ASEAN countries	7	1,178,010	27,743	4,329,077	437,511	396,033	78,317	129,126	74,153	10,641	1,143,497	1,460	0	268,083	1,497,834	8,073,651
To other countries	8	621,972	121,078	1,939,021	10,338	55,373	2,678,667	32,629	606,096	148	934,951	32,598	0	419,034	1,992,827	7,451,905
Total (6 to 8)	9	2,903,564	399,719	11,278,323	1,636,528	1,581,089	3,070,423	2,364,986	974,794	3,956,452	4,819,526	191,565	0	1,248,674	11,191,011	34,425,643
Net premiums written (1 + 5 - 9)	10	6,806,958	23,641	3,269,597	34,342,448	22,219,440	3,476,877	6,212,147	4,081,618	3,088,474	1,199,832	119,398	0	3,469,861	11,959,183	88,310,291
Premium liabilities at beginning of period	11	496,202	23,944	1,152,679	17,338,943	8,554,870	352,040	1,468,005	1,296,175	1,141,701	568,147	11,339	0	768,262	3,785,624	33,172,307
Premium liabilities at end of period	12	423,170	30,611	1,303,354	19,193,474	9,281,762	821,839	1,787,598	1,339,059	2,280,193	592,302	95,749	0	1,062,091	5,369,394	38,211,202
Premiums earned during the period (10 + 11 - 12)	13	6,879,990	16,974	3,118,922	32,487,917	21,492,548	3,007,078	5,892,554	4,038,734	1,949,982	1,175,677	34,988	0	3,176,032	10,375,413	83,271,396
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	1,202,128	645,490	1,365,513	34,527,786	11,463,083	608,226	4,365,192	691,340	225,878	3,564,553	4,093	0	2,037,980	6,523,844	60,701,262
Reinsurance business accepted -																
In Singapore	15	4,766	83,778	453,447	9,011	556,263	9,795	97,188	60,987	120	88,940	0	0	44,886	194,933	1,409,181
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	4,766	83,778	453,447	9,011	556,263	9,795	97,188	60,987	120	88,940	0	0	44,886	194,933	1,409,181
Recoveries from reinsurance business ceded -																
In Singapore	19	(315,655)	624,195	644,664	171,230	728,604	11,916	1,099,050	91,511	117,535	1,485,515	1,995	0	295,091	1,991,647	4,955,651
To other ASEAN countries	20	41,913	96,944	767,308	38,086	59,223	5,319	0	(195)	(21,504)	294,428	0	0	210,977	483,706	1,492,499
To other countries	21	52,865	7,467	50,807	84,964	47,547	195,358	30,942	27,089	(6,814)	1,574,037	998	0	6,196	1,601,506	2,071,456
Total (19 to 21)	22	(220,877)	728,606	1,462,779	294,280	835,374	212,593	1,129,992	118,405	89,217	3,353,980	2,993	0	512,264	4,076,859	8,519,606
Net claims settled (14 + 18 - 22)	23	1,427,771	662	356,181	34,242,517	11,183,972	405,428	3,332,388	633,922	136,781	299,513	1,100	0	1,570,602	2,641,918	53,590,837
Claims liabilities at end of period	24	2,229,175	786,074	1,921,449	61,922,400	25,878,049	838,362	1,620,710	7,073,098	157,771	1,551,562	0	0	3,639,122	12,421,553	107,617,772
Claims liabilities at beginning of period	25	1,911,300	1,063,315	1,128,735	83,756,583	27,021,678	265,533	1,286,386	5,498,955	171,394	1,423,492	758	0	3,877,360	10,971,959	127,405,489
Net claims incurred (23 + 24 - 25)	26	1,745,646	(276,579)	1,148,895	12,408,334	10,040,343	978,257	3,666,712	2,208,065	123,158	427,583	342	0	1,332,364	4,091,512	33,803,120
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	1,397,874	4,855	671,443	7,052,548	4,562,973	714,010	1,275,723	838,199	634,247	246,397	24,519	0	712,569	2,455,931	18,135,357
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	717,037	48,269	1,731,880	5,140,798	2,007,934	2,575,196	1,645,965	644,586	1,620,839	549,510	41,498	0	568,355	3,424,788	17,291,867
Reinsurance commissions	29	397,498	60,934	2,323,515	1,125	72,285	1,519,911	633,649	226,214	985,009	836,524	43,999	0	289,451	2,381,197	7,390,114
Net commissions incurred (28 - 29)	30	319,539	(12,665)	(591,635)	5,139,673	1,935,649	1,055,285	1,012,316	418,372	635,830	(287,014)	(2,501)	0	278,904	1,043,591	9,901,753
Other distribution expenses	31	2,385	6	(202,770)	946,613	534,425	97,892	149,932	94,891	163,400	98,749	5,381	0	8,039	370,460	1,898,943
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	3,414,546	301,357	2,092,989	6,940,749	4,419,158	161,634	(212,129)	479,207	393,347	689,962	7,247	0	844,156	2,413,919	19,532,223
<b>F. NET INVESTMENT INCOME</b>	33	682,451	2,370	327,803	3,443,102	2,227,675	348,584	622,817	409,214	309,644	120,293	11,971	0	347,881	1,199,003	8,853,805
<b>G. OPERATING RESULT (32 + 33)</b>	34	4,096,997	303,727	2,420,792	10,383,851	6,646,833	510,218	410,688	888,421	702,991	810,255	19,218	0	1,192,037	3,612,922	28,386,028

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	7,410,618	0	331,845	317,852	8,060,315
Reinsurance business accepted -						
In Singapore	2	10,970	0	10,856	0	21,826
From other ASEAN countries	3	4	(988)	(219)	6,776	5,573
From other countries	4	(7)	81	(1,132)	15,209	14,151
Total (2 to 4)	5	10,967	(907)	9,505	21,985	41,550
Reinsurance business ceded -						
In Singapore	6	1,653,985	(390)	159,351	301,526	2,114,472
To other ASEAN countries	7	863,113	(183)	38,896	753	902,579
To other countries	8	594,289	0	135,863	0	730,152
Total (6 to 8)	9	3,111,387	(573)	334,110	302,279	3,747,203
Net premiums written (1 + 5 - 9)	10	4,310,198	(334)	7,240	37,558	4,354,662
Premium liabilities at beginning of period	11	380,821	14	30,967	17,285	429,087
Premium liabilities at end of period	12	245,845	0	25,648	16,201	287,694
Premiums earned during the period (10 + 11 - 12)	13	4,445,174	(320)	12,559	38,642	4,496,055
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	6,476,480	329,864	0	45,644	6,851,988
Reinsurance business accepted -						
In Singapore	15	(4,545)	(1,157)	17,815	0	12,113
From other ASEAN countries	16	362	0	3,025	650	4,037
From other countries	17	148,708	1,194	3,871	14,823	168,596
Total (15 to 17)	18	144,525	37	24,711	15,473	184,746
Recoveries from reinsurance business ceded -						
In Singapore	19	3,917,142	198,613	7,560	45,644	4,168,959
To other ASEAN countries	20	641,403	83,592	6,819	0	731,814
To other countries	21	199,095	6,181	349	0	205,625
Total (19 to 21)	22	4,757,640	288,386	14,728	45,644	5,106,398
Net claims settled (14 + 18 - 22)	23	1,863,365	41,515	9,983	15,473	1,930,336
Claims liabilities at end of period	24	1,908,370	792,848	1,186,220	1,243,315	5,130,753
Claims liabilities at beginning of period	25	1,709,597	851,043	972,674	1,259,256	4,792,570
Net claims incurred (23 + 24 - 25)	26	2,062,138	(16,680)	223,529	(468)	2,268,519
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	1,348,697	(104)	2,265	11,752	1,362,610
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	573,447	(26)	36,617	53,895	663,933
Reinsurance commissions	29	534,076	(95)	64,466	58,017	656,464
Net commissions incurred (28 - 29)	30	39,371	69	(27,849)	(4,122)	7,469
Other distribution expenses	31	921	8	5,449	(230)	6,148
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	994,047	16,387	(190,835)	31,710	851,309
<b>F. NET INVESTMENT INCOME</b>	33	681,588	(53)	1,145	5,939	688,619
<b>G. OPERATING RESULT (32 + 33)</b>	34	1,675,635	16,334	(189,690)	37,649	1,539,928

**ANNUAL RETURN: NOTES TO FORM 6**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses: -

Expenses in the fund is being allocated to the different classes of business based on net premium written, same as prior years.

Net investment income: -

Allocated to the different classes of business based on net premium written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: NOTES TO FORM 6**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses: -  
Expenses in the fund is being allocated to the different classes of business based on net premium written, same as prior years.

Net investment income: -  
Allocated to the different classes of business based on net premium written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2011 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	274,492	8,302,641	0	0	0	0	444,353	6,102,947	0	0	718,845	14,405,588
Reinsurance ceded	2	137,770	2,227,216	0	0	0	0	89,884	2,980,539	0	0	227,654	5,207,755
Net premiums written (1 - 2)	3	136,722	6,075,425	0	0	0	0	354,469	3,122,408	0	0	491,191	9,197,833
Premium liabilities at beginning of period	4	48,380	1,419,625	0	0	0	0	58,388	293,652	0	0	106,768	1,713,277
Premium liabilities at end of period	5	39,393	1,748,205	0	0	0	0	84,074	737,765	0	0	123,467	2,485,970
Premium earned during the period (3 + 4 - 5)	6	145,709	5,746,845	0	0	0	0	328,783	2,678,295	0	0	474,492	8,425,140
B. CLAIMS													
Gross claims settled	7	160,302	4,302,078	0	0	0	0	118,689	499,332	0	0	278,991	4,801,410
Reinsurance recoveries	8	67,562	1,062,430	0	0	0	0	14,678	197,915	0	0	82,240	1,260,345
Net claims settled (7 - 8)	9	92,740	3,239,648	0	0	0	0	104,011	301,417	0	0	196,751	3,541,065
Claim liabilities at end of period	10	42,586	1,578,124	0	0	0	0	233,045	605,317	0	0	275,631	2,183,441
Claim liabilities at beginning of period	11	46,704	1,239,682	0	0	0	0	36,723	228,810	0	0	83,427	1,468,492
Net claims incurred (9 + 10 - 11)	12	88,622	3,578,090	0	0	0	0	300,333	677,924	0	0	388,955	4,256,014
C. MANAGEMENT EXPENSES													
Management expenses	13	28,077	1,247,646	0	0	0	0	72,794	641,216	0	0	100,871	1,888,862
D. DISTRIBUTION EXPENSES													
Commissions	14	44,276	1,601,689	0	0	0	0	100,292	2,474,904	0	0	144,568	4,076,593
Reinsurance commissions	15	40,097	593,552	0	0	0	0	5,293	1,514,618	0	0	45,390	2,108,170
Net commissions incurred (14 - 15)	16	4,179	1,008,137	0	0	0	0	94,999	960,286	0	0	99,178	1,968,423
Other distribution expenses	17	3,300	146,632	0	0	0	0	9,980	87,912	0	0	13,280	234,544
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	21,531	-233,660	0	0	0	0	-149,323	310,957	0	0	-127,792	77,297
F. NET INVESTMENT INCOME	19	13,708	609,109	0	0	0	0	35,538	313,046	0	0	49,246	922,155
G. OPERATING RESULTS (18 + 19)	20	35,239	375,449	0	0	0	0	-113,785	624,003	0	0	-78,546	999,452
H. OTHERS													
Number of policies in force	21	335	4,397	0	0	0	0	3,945	2,530	0	0	4,280	6,927
Number of lives covered under policies in force	22	645	66,632	0	0	0	0	21,713	366,457	0	0	22,358	433,089
Number of claims registered	23	3	175	0	0	0	0	33	1,798	0	0	36	1,973

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

NIL

## ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2011 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	85,215,353	0	0	7,737,953	92,953,306
Debt securities	2	0	248,051,619	0	3,299,032	47,941,423	299,292,074
Land and buildings	3	0	35,250,000	0	0	184,380,000	219,630,000
Loans	4	0	0	0	0	34,002,734	34,002,734
Cash and deposits	5	0	49,290,463	0	11,085,437	8,945,934	69,321,834
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	496,542	0	79,220	39,005	614,767
Outstanding premiums and agents' balances	8	0	13,572,444	0	550,097	0	14,122,541
Deposits withheld by cedants	9	0	1,657	0	0	0	1,657
Reinsurance recoverables (on paid claims)	10	0	1,170,070	0	350,392	0	1,520,462
Income tax recoverables	11	0	12,161	0	52,709	0	64,870
Fixed assets	12	0	1,736,546	0	19,132	18,132,920	19,888,598
Inter-fund balances and intra-group balances (due from)	13	0	559,684	0	0	271,097	830,781
Other assets	14	0	1,382,440	0	21,477	1,584,960	2,988,877
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>436,738,979</b>	<b>0</b>	<b>15,457,496</b>	<b>303,036,026</b>	<b>755,232,501</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	151,247,421	0	3,442,689		154,690,110
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	3,482,103	0	179,358	0	3,661,461
Amounts owing to insurers	20	0	7,309,350	0	420,068	0	7,729,418
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	134,893	0	217,501	86,507	438,901
Others	23	0	48,657,690	0	1,394,249	59,947,445	109,999,384
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>210,831,457</b>	<b>0</b>	<b>5,653,865</b>	<b>60,033,952</b>	<b>276,519,274</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>225,907,522</b>	<b>0</b>	<b>9,803,631</b>	<b>243,002,074</b>	<b>478,713,227</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					100,000,000	100,000,000
Reserves:							
Unappropriated profits (losses)	27					143,002,074	143,002,074
Other reserves	28					0	0
Surplus	29	0	225,907,522	0	9,803,631		235,711,153
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>225,907,522</b>	<b>0</b>	<b>9,803,631</b>	<b>243,002,074</b>	<b>478,713,227</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	100,000,000	0	143,345,994	243,345,994
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	1,656,080	1,656,080
Dividends paid for the period	5	0	0	-26,000,000	-26,000,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	23,000,000	23,000,000
Transfer (to) from overseas (branch) operations	8	0	0	1,000,000	1,000,000
<b>Balance at End of Period</b>	<b>9</b>	<b>100,000,000</b>	<b>0</b>	<b>143,002,074</b>	<b>243,002,074</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	86,463
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	131,038
Total Balances Due To	8	217,501
Total Net Balances (4 - 8)	9	-217,501

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	130,837,799	0	5,695,877		136,533,676
Less: Outward reinsurance premiums	2	0	38,172,846	0	1,503,625		39,676,471
Investment revenue	3	0	9,947,112	0	395,264	11,719,361	22,061,737
Less: Investment expenses	4	0	404,688	0	2,595	629,807	1,037,090
Other income	5	0	404,149	0	11,220	1,224,252	1,639,621
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>102,611,526</b>	<b>0</b>	<b>4,596,141</b>	<b>12,313,806</b>	<b>119,521,473</b>
Gross claims settled	7	0	69,147,177	0	677,370		69,824,547
Less: Reinsurance recoveries	8	0	13,626,004	0	387,394		14,013,398
Management expenses	9	0	19,497,967	0	1,102,811	38,949	20,639,727
Distribution expenses	10	0	11,814,313	0	1,261,856	0	13,076,169
Increase (decrease) in net policy liabilities	11	0	-14,552,032	0	150,862		-14,401,170
Provision for doubtful debts / bad debts written off on receivables	12	0	45,235	0	0	0	45,235
Taxation expenses	13	0	-1,517,133	0	346,868	6,613,266	5,443,001
Other expenses	14	0	1,726,936	0	136,984	4,005,511	5,869,431
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>72,536,459</b>	<b>0</b>	<b>3,289,357</b>	<b>10,657,726</b>	<b>86,483,542</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>30,075,067</b>	<b>0</b>	<b>1,306,784</b>	<b>1,656,080</b>	<b>33,037,931</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	35,326,000	282,000
Claim Liabilities	100,798,000	4,904,000
Policy Liabilities	136,124,000	5,186,000

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	209,004,048
Less:		
Reinsurance adjustment	6	556,959
Financial resource adjustment: (8 to 12)	7	209,720
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	209,720
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	208,237,369
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	34,591,268
(a) Premium liability risk requirement	31	7,512,893
(b) Claim liability risk requirement	32	27,078,375
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	34,591,268
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	9,977,380
(a) Specific Risk Requirement	35	4,988,690

(b) General Risk Requirement	36	4,988,690	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		16,093,836
(a) Sum of: (39 + 42)	38	16,093,836	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	16,093,836	
Debt specific risk requirement	40	8,652,687	
Debt general risk requirement	41	7,441,149	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	1,211,538	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	1,211,538	
Debt specific risk requirement	45	8,652,687	
Negative of debt general risk requirement	46	-7,441,149	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		5,640,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		3,672,830
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>35,384,046</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>		<b>69,975,314</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	16,903,474
Less:		
Reinsurance adjustment	6	27,738
Financial resource adjustment: (8 to 12)	7	12,161
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	12,161
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	16,863,575
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,391,403
(a) Premium liability risk requirement	31	6,907
(b) Claim liability risk requirement	32	1,384,496
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	1,391,403
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	213,270
(a) Specific Risk Requirement	35	106,635
(b) General Risk Requirement	36	106,635
Debt Investment and Duration Mismatch Risk Requirement:		



(38 or 43, whichever is higher)	37	1,136,692
(a) Sum of: (39 + 42)	38	1,136,692
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,136,692
Debt specific risk requirement	40	622,750
Debt general risk requirement	41	513,942
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	108,808
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	108,808
Debt specific risk requirement	45	622,750
Negative of debt general risk requirement	46	-513,942
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	304,712
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>1,654,674</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>3,046,077</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**I728G     TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle:    2011   12**

NIL
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**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND  
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND  
MAINTAINED UNDER THE ACT**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	527,632
(a) Premium liability risk requirement	18	217
(b) Claim liability risk requirement	19	527,415
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>527,632</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	1,151,824
(a) Specific Risk Requirement	22	575,912
(b) General Risk Requirement	23	575,912
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	4,006,787
(a) Sum of: (26 + 29)	25	4,006,787
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	4,006,787
Debt specific risk requirement	27	2,391,403
Debt general risk requirement	28	1,615,384
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	776,019
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	776,019
Debt specific risk requirement	32	2,391,403

Negative of debt general risk requirement	33	-1,615,384
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	363
Property Risk Requirement	36	29,500,800
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	1,891,249
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>36,551,023</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>37,078,655</b>

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2011 12

NIL

## ANNUAL RETURN

## FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2011 12

Description	Row No.	Amount
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	225,907,522
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	100,000,000
Unappropriated profits (losses)	4	143,002,074
Surpluses of Overseas Branch Operations	5	9,803,631
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	584,697
Financial resource adjustment: (10 to 14)	9	34,459,225
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	34,394,355
(b) charged assets	11	0
(c) deferred tax assets	12	64,870
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>443,669,305</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>443,669,305</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	73,021,391
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	37,078,655
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>110,100,046</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>402.97 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I728G TOKIO MARINE INSURANCE SINGAPORE LTD**

**Reporting Cycle: 2011 12**

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