

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R965C PARTNER REINSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	618,035	138,473	2,077,147	4,275,622	0	1,314,433	0	0	0	0	0	0	596,371	596,371	9,020,081
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	618,035	138,473	2,077,147	4,275,622	0	1,314,433	0	0	0	0	0	0	596,371	596,371	9,020,081
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	618,035	138,473	2,077,147	4,275,622	0	1,314,433	0	0	0	0	0	0	596,371	596,371	9,020,081
Premium liabilities at beginning of period	11	130,456	0	136,101	8,999	0	33,555	0	0	0	0	0	0	761,059	761,059	1,070,170
Premium liabilities at end of period	12	225,235	0	290,649	1,548,157	0	145,077	0	0	0	0	0	0	580,403	580,403	2,789,521
Premiums earned during the period (10 + 11 - 12)	13	523,256	138,473	1,922,599	2,736,464	0	1,202,911	0	0	0	0	0	0	777,027	777,027	7,300,730
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	54,554	621,369	1,207,333	1,269,914	20,750	322,286	0	0	0	0	0	0	87,333	87,333	3,583,539
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	54,554	621,369	1,207,333	1,269,914	20,750	322,286	0	0	0	0	0	0	87,333	87,333	3,583,539
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	54,554	621,369	1,207,333	1,269,914	20,750	322,286	0	0	0	0	0	0	87,333	87,333	3,583,539
Claims liabilities at end of period	24	271,417	838,981	2,723,408	3,065,471	155,476	1,431,354	0	0	0	0	0	0	3,061,272	3,061,272	11,547,379
Claims liabilities at beginning of period	25	785,428	1,257,651	4,196,356	2,426,861	246,749	1,659,396	0	0	0	0	0	0	2,852,294	2,852,294	13,424,735
Net claims incurred (23 + 24 - 25)	26	(459,457)	202,699	(265,615)	1,908,524	(70,523)	94,244	0	0	0	0	0	0	296,311	296,311	1,706,183
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	57,530	15,225	211,384	300,866	0	132,256	0	0	0	0	0	0	85,432	85,432	802,693
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	113,100	94,038	680,253	1,413,398	0	864,592	0	0	0	0	0	0	176,951	176,951	3,342,332
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	113,100	94,038	680,253	1,413,398	0	864,592	0	0	0	0	0	0	176,951	176,951	3,342,332
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	812,083	(173,489)	1,296,577	(886,324)	70,523	111,819	0	0	0	0	0	0	218,333	218,333	1,449,522
<b>F. NET INVESTMENT INCOME</b>	33	51,800	13,708	190,329	270,898	0	119,083	0	0	0	0	0	0	76,922	76,922	722,740
<b>G. OPERATING RESULT (32 + 33)</b>	34	863,883	(159,781)	1,486,906	(615,426)	70,523	230,902	0	0	0	0	0	0	295,255	295,255	2,172,262