

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	11,378,419	260,747	28,437,413	29,666,130	16,539,514	23,517,942	11,454,162	6,644,714	1,027,781	9,804,217	57,800	0	5,599,813	23,134,325	144,388,652
Reinsurance business accepted -																
In Singapore	2	16,684	0	81,369	0	12,548	12,706	67,277	4,320	0	(2,703)	0	0	149	1,766	192,350
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	16,684	0	81,369	0	12,548	12,706	67,277	4,320	0	(2,703)	0	0	149	1,766	192,350
Reinsurance business ceded -																
In Singapore	6	1,157,485	22,278	6,364,087	1,078,773	1,020,489	6,089,969	6,787	1,907,891	72,730	6,109,298	27,549	0	735,190	8,852,658	24,592,526
To other ASEAN countries	7	0	0	261,823	0	0	0	0	2,436	0	55,342	0	0	20,866	78,644	340,467
To other countries	8	275,941	7,036	4,214,689	114,416	63,121	174,885	407,942	31,310	5,126	108,913	121	0	230,741	376,211	5,634,241
Total (6 to 8)	9	1,433,426	29,314	10,840,599	1,193,189	1,083,610	6,264,854	414,729	1,941,637	77,856	6,273,553	27,670	0	986,797	9,307,513	30,567,234
Net premiums written (1 + 5 - 9)	10	9,961,677	231,433	17,678,183	28,472,941	15,468,452	17,265,794	11,106,710	4,707,397	949,925	3,527,961	30,130	0	4,613,165	13,828,578	114,013,768
Premium liabilities at beginning of period	11	2,017,138	111,143	8,549,541	11,688,125	6,128,641	6,517,601	4,464,897	1,733,794	399,823	2,387,969	17,066	0	1,525,800	6,064,452	45,541,538
Premium liabilities at end of period	12	1,292,873	84,780	5,135,021	16,613,039	9,764,826	4,565,044	5,377,086	2,030,044	249,033	1,574,291	7,772	0	773,452	4,634,592	47,467,261
Premiums earned during the period (10 + 11 - 12)	13	10,685,942	257,796	21,092,703	23,548,027	11,832,267	19,218,351	10,194,521	4,411,147	1,100,715	4,341,639	39,424	0	5,365,513	15,258,438	112,088,045
B. CLAIMS																
Gross claims settled																
Direct business	14	1,314,886	74,789	5,737,490	17,236,854	10,807,761	3,877,396	5,981,256	4,508,568	551,769	5,553,674	7,672	0	829,239	11,450,922	56,481,354
Reinsurance business accepted -																
In Singapore	15	(2,511)	561	1,692	(4,671)	46,729	0	22,244	15,264	(8,336)	47,293	958	0	3,061	58,240	122,284
From other ASEAN countries	16	0	0	0	1,935	0	0	0	0	0	0	0	0	0	0	1,935
From other countries	17	0	0	1,341	0	0	0	0	0	0	0	0	0	0	0	1,341
Total (15 to 17)	18	(2,511)	561	3,033	(2,736)	46,729	0	22,244	15,264	(8,336)	47,293	958	0	3,061	58,240	125,560
Recoveries from reinsurance business ceded -																
In Singapore	19	12,926	480	2,868,426	73,998	545,851	718,215	1,814	2,750,329	(104,498)	4,880,695	3,107	0	68,910	7,598,543	11,820,253
To other ASEAN countries	20	0	0	259,367	0	0	0	0	1,331	0	522	0	0	2,344	4,197	263,564
To other countries	21	3,145	8,632	946,032	34,835	0	24,535	0	7,715	(6,171)	4,805	0	0	36,643	42,992	1,060,171
Total (19 to 21)	22	16,071	9,112	4,073,825	108,833	545,851	742,750	1,814	2,759,375	(110,669)	4,886,022	3,107	0	107,897	7,645,732	13,143,988
Net claims settled (14 + 18 - 22)	23	1,296,304	66,238	1,666,698	17,125,285	10,308,639	3,134,646	6,001,686	1,764,457	654,102	714,945	5,523	0	724,403	3,863,430	43,462,926
Claims liabilities at end of period	24	6,326,705	766,749	9,317,803	37,568,066	36,158,881	5,973,874	4,027,565	19,502,740	1,957,594	5,176,956	635,539	0	3,353,255	30,626,084	130,765,727
Claims liabilities at beginning of period	25	5,475,181	875,452	7,369,717	39,627,370	34,006,641	6,552,647	2,148,451	19,821,596	1,587,675	5,968,703	679,382	0	2,185,589	30,242,945	126,298,404
Net claims incurred (23 + 24 - 25)	26	2,147,828	(42,465)	3,614,784	15,065,981	12,460,879	2,555,873	7,880,800	1,445,601	1,024,021	(76,802)	(38,320)	0	1,892,069	4,246,569	47,930,249
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,224,188	50,895	5,566,525	5,790,473	3,230,764	4,592,901	2,248,847	1,297,812	200,610	1,913,138	11,283	0	1,093,045	4,515,888	28,220,481
D. DISTRIBUTION EXPENSES																
Commissions	28	1,924,529	36,507	6,661,245	5,091,428	1,874,339	4,983,488	1,602,054	979,113	161,803	1,379,429	5,463	0	999,021	3,524,829	25,698,419
Reinsurance commissions	29	59,580	(51)	1,825,804	10,600	70,553	1,849,446	(566)	297,811	8,086	1,009,573	4,602	0	166,600	1,486,672	5,302,038
Net commissions incurred (28 - 29)	30	1,864,949	36,558	4,835,441	5,080,828	1,803,786	3,134,042	1,602,620	681,302	153,717	369,856	861	0	832,421	2,038,157	20,396,381
Other distribution expenses	31	147,520	3,376	369,201	384,054	214,281	304,625	149,155	86,078	13,306	126,889	748	0	72,496	299,517	1,871,729
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	4,301,457	209,432	6,706,752	(2,773,309)	(5,877,443)	8,630,910	(1,686,901)	900,354	(290,939)	2,008,558	64,852	0	1,475,482	4,158,307	13,669,205
F. NET INVESTMENT INCOME	33	1,650,306	37,763	4,130,259	4,296,425	2,397,168	3,407,848	1,668,603	962,953	148,849	1,419,513	8,371	0	811,020	3,350,706	20,939,078
G. OPERATING RESULT (32 + 33)	34	5,951,763	247,195	10,837,011	1,523,116	(3,480,275)	12,038,758	(18,298)	1,863,307	(142,090)	3,428,071	73,223	0	2,286,502	7,509,013	34,608,283