

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	4,233,936	3,098,796	3,993,696	20,275,125	7,599,695	673,557	1,564,481	895,506	17,722,968	2,209,518	10,203	0	2,651,817	23,490,012	64,929,298
Reinsurance business accepted -																
In Singapore	2	0	0	741,741	0	204,882	1,461	0	3,915	313,710	58,072	0	0	66,482	442,179	1,390,263
From other ASEAN countries	3	0	0	27,685	0	0	0	0	0	0	0	0	0	0	0	27,685
From other countries	4	0	(26,995)	5,373	0	0	0	0	0	0	0	0	0	88,839	88,839	67,217
Total (2 to 4)	5	0	(26,995)	774,799	0	204,882	1,461	0	3,915	313,710	58,072	0	0	155,321	531,018	1,485,165
Reinsurance business ceded -																
In Singapore	6	1,025,408	896,704	1,479,644	1,577,068	1,185,806	93,292	629,180	375,946	3,701,356	863,434	4,913	0	708,013	5,653,662	12,540,764
To other ASEAN countries	7	0	0	6,411	8,858	2,694	0	0	0	0	0	0	0	148,538	148,538	166,501
To other countries	8	230,007	696,583	1,536,938	26,573	563,685	75,774	0	287,859	1,076,723	561,131	0	0	509,182	2,434,895	5,564,455
Total (6 to 8)	9	1,255,415	1,593,287	3,022,993	1,612,499	1,752,185	169,066	629,180	663,805	4,778,079	1,424,565	4,913	0	1,365,733	8,237,095	18,271,720
Net premiums written (1 + 5 - 9)	10	2,978,521	1,478,514	1,745,502	18,662,626	6,052,392	505,952	935,301	235,616	13,258,599	843,025	5,290	0	1,441,405	15,783,935	48,142,743
Premium liabilities at beginning of period	11	904,266	869,623	1,064,959	11,491,000	6,445,187	142,226	232,913	160,084	17,575,336	1,089,008	1,045	0	678,670	19,504,143	40,654,317
Premium liabilities at end of period	12	741,754	1,575,234	998,130	14,642,000	5,254,000	166,715	301,338	156,769	15,793,393	1,053,035	1,890	0	586,901	17,591,988	41,271,159
Premiums earned during the period (10 + 11 - 12)	13	3,141,033	772,903	1,812,331	15,511,626	7,243,579	481,463	866,876	238,931	15,040,542	878,998	4,445	0	1,533,174	17,696,090	47,525,901
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	269,037	559,482	459,539	14,266,021	6,301,816	361,869	514,251	324,025	4,338,878	1,278,318	0	0	385,121	6,326,342	29,058,357
Reinsurance business accepted -																
In Singapore	15	0	0	434,052	0	237,968	0	0	4,344	(3,313)	33,188	0	0	6,925	41,144	713,164
From other ASEAN countries	16	0	31,951	5,639	0	0	0	0	275	945	4,806	0	0	0	6,026	43,616
From other countries	17	0	(152,847)	148	0	0	0	0	0	0	0	0	0	0	0	(152,699)
Total (15 to 17)	18	0	(120,896)	439,839	0	237,968	0	0	4,619	(2,368)	37,994	0	0	6,925	47,170	604,081
Recoveries from reinsurance business ceded -																
In Singapore	19	24,313	46,851	276,153	727,069	898,114	31,423	186,855	161,779	(6,667)	713,270	0	0	27,593	895,975	3,086,753
To other ASEAN countries	20	0	0	160	35	0	7,330	0	297	0	0	0	0	0	297	7,822
To other countries	21	22,586	73,001	289,163	182,597	403,324	130,027	0	61,995	(35,802)	295,782	0	0	12,596	334,571	1,435,269
Total (19 to 21)	22	46,899	119,852	565,476	909,701	1,301,438	168,780	186,855	224,071	(42,469)	1,009,052	0	0	40,189	1,230,843	4,529,844
Net claims settled (14 + 18 - 22)	23	222,138	318,734	333,902	13,356,320	5,238,346	193,089	327,396	104,573	4,378,979	307,260	0	0	351,857	5,142,669	25,132,594
Claims liabilities at end of period	24	2,108,917	2,625,288	1,593,321	30,398,411	12,031,072	167,324	100,661	476,764	5,874,779	1,233,561	0	0	1,017,695	8,602,799	57,627,793
Claims liabilities at beginning of period	25	1,573,331	2,212,163	838,664	30,692,050	11,859,475	27,925	92,911	921,641	7,127,590	716,510	0	0	1,120,234	9,885,975	57,182,494
Net claims incurred (23 + 24 - 25)	26	757,724	731,859	1,088,559	13,062,681	5,409,943	332,488	335,146	(340,304)	3,126,168	824,311	0	0	249,318	3,859,493	25,577,893
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	592,932	294,327	347,476	3,715,154	1,204,845	100,719	186,190	46,904	2,639,379	167,820	1,053	0	286,939	3,142,095	9,583,738
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	600,078	339,676	965,802	2,993,507	691,719	163,339	209,784	135,257	3,820,248	536,027	4,072	0	655,207	5,150,811	11,114,716
Reinsurance commissions	29	603,116	248,202	1,082,915	223,714	302,552	48,418	205,251	216,824	943,115	499,980	422	0	559,794	2,220,135	4,934,303
Net commissions incurred (28 - 29)	30	(3,038)	91,474	(117,113)	2,769,793	389,167	114,921	4,533	(81,567)	2,877,133	36,047	3,650	0	95,413	2,930,676	6,180,413
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,793,415	(344,757)	493,409	(4,036,002)	239,624	(66,665)	341,007	613,898	6,397,862	(149,180)	(258)	0	901,504	7,763,826	6,183,857
<b>F. NET INVESTMENT INCOME</b>	33	614,488	305,027	360,108	3,850,220	1,248,648	104,381	192,959	48,609	2,735,335	173,922	1,091	0	297,371	3,256,328	9,932,159
<b>G. OPERATING RESULT (32 + 33)</b>	34	2,407,903	(39,730)	853,517	(185,782)	1,488,272	37,716	533,966	662,507	9,133,197	24,742	833	0	1,198,875	11,020,154	16,116,016