

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I880G HL ASSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	151,432	580,380	47,972	128,066	0	2,883	0	34,006	0	0	3,051	39,940	947,790
Reinsurance business accepted -																
In Singapore	2	0	0	1,369	0	0	0	0	330	0	3,951	855	0	5,997	11,133	12,502
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	1,369	0	0	0	0	330	0	3,951	855	0	5,997	11,133	12,502
Reinsurance business ceded -																
In Singapore	6	0	0	48,396	409,029	2,279	29,213	0	149	0	14,150	0	0	1,215	15,514	504,431
To other ASEAN countries	7	0	0	27,669	36,564	701	62,864	0	46	0	11,908	0	0	3,349	15,303	143,101
To other countries	8	0	0	23,037	27,423	526	32,218	0	34	0	5,955	0	0	1,687	7,676	90,880
Total (6 to 8)	9	0	0	99,102	473,016	3,506	124,295	0	229	0	32,013	0	0	6,251	38,493	738,412
Net premiums written (1 + 5 - 9)	10	0	0	53,699	107,364	44,466	3,771	0	2,984	0	5,944	855	0	2,797	12,580	221,880
Premium liabilities at beginning of period	11	0	0	7,558	29,218	0	0	0	276	0	2,760	716	0	4,764	8,516	45,292
Premium liabilities at end of period	12	0	0	49,058	410,417	10,462	3,136	0	337	0	11,811	571	0	4,482	17,201	490,274
Premiums earned during the period (10 + 11 - 12)	13	0	0	12,199	(273,835)	34,004	635	0	2,923	0	(3,107)	1,000	0	3,079	3,895	(223,102)
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	3,672	37,420	488	12,180	0	2,725	0	0	0	0	0	2,725	56,485
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	623	18,664	0	1,811	0	0	0	0	0	0	0	0	21,098
To other ASEAN countries	20	0	0	1,959	0	0	5,693	0	0	0	0	0	0	0	0	7,652
To other countries	21	0	0	980	0	0	2,848	0	0	0	0	0	0	0	0	3,828
Total (19 to 21)	22	0	0	3,562	18,664	0	10,352	0	0	0	0	0	0	0	0	32,578
Net claims settled (14 + 18 - 22)	23	0	0	110	18,756	488	1,828	0	2,725	0	0	0	0	0	2,725	23,907
Claims liabilities at end of period	24	0	0	24,564	100,371	50,839	11,979	0	13,535	0	3,702	224	0	2,890	20,351	208,104
Claims liabilities at beginning of period	25	0	0	983	2,615	0	0	0	92	0	917	237	0	1,584	2,830	6,428
Net claims incurred (23 + 24 - 25)	26	0	0	23,691	116,512	51,327	13,807	0	16,168	0	2,785	(13)	0	1,306	20,246	225,583
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	429,784	2,786,053	355,891	98,021	0	23,751	0	47,502	6,786	0	22,243	100,282	3,770,031
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	44,860	9,978	4,797	318	0	467	0	3,438	183	0	1,626	5,714	65,667
Reinsurance commissions	29	0	0	11,532	58,039	0	19,006	0	0	0	4,307	0	0	1,049	5,356	93,933
Net commissions incurred (28 - 29)	30	0	0	33,328	(48,061)	4,797	(18,688)	0	467	0	(869)	183	0	577	358	(28,266)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	(474,604)	(3,128,339)	(378,011)	(92,505)	0	(37,463)	0	(52,525)	(5,956)	0	(21,047)	(116,991)	(4,190,450)
F. NET INVESTMENT INCOME	33	0	0	52	335	43	12	0	3	0	6	1	0	3	13	455
G. OPERATING RESULT (32 + 33)	34	0	0	(474,552)	(3,128,004)	(377,968)	(92,493)	0	(37,460)	0	(52,519)	(5,955)	0	(21,044)	(116,978)	(4,189,995)