

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	386,418	11,221,168	6,347,514	59,329,253	11,799,580	159,305	854,882	981,756	723,352	5,539,006	2,441,665	0	1,465,412	11,151,191	101,249,311
Reinsurance business accepted -																
In Singapore	2	143,433	1,344,059	763,793	49,056	631,080	0	0	25,545	6,147	210,363	15,000	0	(1,735)	255,320	3,186,741
From other ASEAN countries	3	0	125,712	0	0	0	0	0	0	0	0	0	0	0	0	125,712
From other countries	4	2,606	656,604	0	0	0	0	0	0	0	13,326	0	0	0	13,326	672,536
Total (2 to 4)	5	146,039	2,126,375	763,793	49,056	631,080	0	0	25,545	6,147	223,689	15,000	0	(1,735)	268,646	3,984,989
Reinsurance business ceded -																
In Singapore	6	38,890	1,285,485	2,036,790	3,157,167	1,605,536	12,069	52,770	103,268	184,287	1,250,865	437,498	0	388,718	2,364,636	10,553,343
To other ASEAN countries	7	127,357	2,973,130	1,735,621	12,282,608	129,396	22,361	135,466	140,444	70,340	1,212,085	285,971	0	213,833	1,922,673	19,328,612
To other countries	8	165,195	4,548,248	2,175,233	1,121,322	256,053	25,060	139,770	167,265	101,922	1,892,403	322,244	0	155,265	2,639,099	11,069,980
Total (6 to 8)	9	331,442	8,806,863	5,947,644	16,561,097	1,990,985	59,490	328,006	410,977	356,549	4,355,353	1,045,713	0	757,816	6,926,408	40,951,935
Net premiums written (1 + 5 - 9)	10	201,015	4,540,680	1,163,663	42,817,212	10,439,675	99,815	526,876	596,324	372,950	1,407,342	1,410,952	0	705,861	4,493,429	64,282,365
Premium liabilities at beginning of period	11	28,891	2,187,741	195,324	20,019,937	10,341,023	34,913	111,295	194,968	1,511,460	935,506	461,006	0	148,708	3,251,648	36,170,772
Premium liabilities at end of period	12	32,189	2,823,499	214,036	22,581,003	9,485,270	60,867	71,505	266,596	1,083,615	919,378	428,320	0	149,514	2,847,423	38,115,792
Premiums earned during the period (10 + 11 - 12)	13	197,717	3,904,922	1,144,951	40,256,146	11,295,428	73,861	566,666	524,696	800,795	1,423,470	1,443,638	0	705,055	4,897,654	62,337,345
B. CLAIMS																
Gross claims settled																
Direct business	14	59,500	6,717,727	1,503,776	37,115,037	7,906,705	4,512	566,713	229,857	(201,373)	3,652,627	1,464,383	0	251,358	5,396,852	59,270,822
Reinsurance business accepted -																
In Singapore	15	(1,731)	3,343,463	202,577	520,106	577,147	0	0	18,100	0	16,971	0	0	93,198	128,269	4,769,831
From other ASEAN countries	16	0	12,997	0	0	0	0	0	0	0	0	0	0	0	0	12,997
From other countries	17	13,452	665,879	0	0	0	0	0	0	0	0	0	0	0	0	679,331
Total (15 to 17)	18	11,721	4,022,339	202,577	520,106	577,147	0	0	18,100	0	16,971	0	0	93,198	128,269	5,462,159
Recoveries from reinsurance business ceded -																
In Singapore	19	(3,671)	1,388,540	786,275	2,125,695	896,659	226	33,243	13,796	(16,024)	309,107	371,450	0	39,619	717,948	5,944,915
To other ASEAN countries	20	13,229	1,746,624	63,148	2,036,074	183,717	0	69,410	32,578	(84,228)	1,429,357	(4,775)	0	16,270	1,389,202	5,501,404
To other countries	21	18,139	4,241,035	602,501	6,091,684	184,006	0	65,904	30,932	(79,974)	1,359,029	158,359	0	92,431	1,560,777	12,764,046
Total (19 to 21)	22	27,697	7,376,199	1,451,924	10,253,453	1,264,382	226	168,557	77,306	(180,226)	3,097,493	525,034	0	148,320	3,667,927	24,210,365
Net claims settled (14 + 18 - 22)	23	43,524	3,363,867	254,429	27,381,690	7,219,470	4,286	398,156	170,651	(21,147)	572,105	939,349	0	196,236	1,857,194	40,522,616
Claims liabilities at end of period	24	691,331	9,754,016	1,495,096	83,693,448	16,497,254	16,689	373,016	2,045,696	319,532	2,842,123	10,913,467	0	3,560,034	19,680,852	132,201,702
Claims liabilities at beginning of period	25	672,578	8,511,518	1,269,998	78,523,455	17,604,838	16,006	491,022	1,953,379	518,254	2,422,371	14,299,555	0	4,443,317	23,636,876	130,726,291
Net claims incurred (23 + 24 - 25)	26	62,277	4,606,365	479,527	32,551,683	6,111,886	4,969	280,150	262,968	(219,869)	991,857	(2,446,739)	0	(687,047)	(2,098,830)	41,998,027
C. MANAGEMENT EXPENSES																
Management Expenses	27	22,588	566,241	301,682	2,518,997	527,344	6,758	36,267	42,733	30,947	244,470	104,219	0	62,093	484,462	4,464,339
D. DISTRIBUTION EXPENSES																
Commissions	28	75,215	2,192,385	1,107,951	6,799,175	925,552	27,484	153,698	158,711	114,298	607,027	408,995	0	396,356	1,685,387	12,966,847
Reinsurance commissions	29	28,635	2,209,187	1,509,875	2,875,028	225,406	26,041	383,043	190,837	152,680	1,366,836	425,282	0	386,099	2,521,734	9,778,949
Net commissions incurred (28 - 29)	30	46,580	(16,802)	(401,924)	3,924,147	700,146	1,443	(229,345)	(32,126)	(38,382)	(759,809)	(16,287)	0	10,257	(836,347)	3,187,898
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	66,272	(1,250,882)	765,666	1,261,319	3,956,052	60,691	479,594	251,121	1,028,099	946,952	3,802,445	0	1,319,752	7,348,369	12,687,081
F. NET INVESTMENT INCOME	33	106,380	2,666,711	1,420,771	11,863,216	2,483,527	31,828	170,797	201,249	145,747	1,151,331	490,818	0	292,428	2,281,573	21,024,803
G. OPERATING RESULT (32 + 33)	34	172,652	1,415,829	2,186,437	13,124,535	6,439,579	92,519	650,391	452,370	1,173,846	2,098,283	4,293,263	0	1,612,180	9,629,942	33,711,884