

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I841G COFACE, Singapore Branch

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	3,774,791	0	0	22,671,090	0	26,445,881	26,445,881
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	46,530	0	46,530	46,530
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	46,530	0	46,530	46,530
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	105,512	0	0	870,714	0	976,226	976,226
Total (6 to 8)	9	0	0	0	0	0	0	0	0	105,512	0	0	870,714	0	976,226	976,226
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	3,669,279	0	0	21,846,906	0	25,516,185	25,516,185
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	3,606,079	0	0	5,447,238	0	9,053,317	9,053,317
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	4,475,076	0	0	10,094,626	0	14,569,702	14,569,702
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	2,800,282	0	0	17,199,518	0	19,999,800	19,999,800
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	(626,837)	0	0	1,265,416	0	638,579	638,579
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	106,920	0	106,920	106,920
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	106,920	0	106,920	106,920
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	30,960	0	0	519,618	0	550,578	550,578
Total (19 to 21)	22	0	0	0	0	0	0	0	0	30,960	0	0	519,618	0	550,578	550,578
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	(657,797)	0	0	852,718	0	194,921	194,921
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	2,579,957	0	0	10,190,846	0	12,770,803	12,770,803
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	1,136,941	0	0	7,264,870	0	8,401,811	8,401,811
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	785,219	0	0	3,778,694	0	4,563,913	4,563,913
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	638,143	0	0	3,292,455	0	3,930,598	3,930,598
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	406,689	0	0	3,650,488	0	4,057,177	4,057,177
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	48,290	0	48,290	48,290
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	406,689	0	0	3,602,198	0	4,008,887	4,008,887
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	970,231	0	0	6,526,171	0	7,496,402	7,496,402
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	26,883	0	0	382,949	0	409,832	409,832
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	997,114	0	0	6,909,120	0	7,906,234	7,906,234