

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R900G SINGAPORE REINSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	3,029,244	3,224,552	13,367,712	7,274,610	2,705,330	11,551,299	1,766,470	0	0	0	0	0	11,178,228	11,178,228	54,097,445
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	90,649	90,649	90,649
From other countries	4	0	0	22,338	0	0	0	0	0	0	0	0	0	0	0	22,338
Total (2 to 4)	5	3,029,244	3,224,552	13,390,050	7,274,610	2,705,330	11,551,299	1,766,470	0	0	0	0	0	11,268,877	11,268,877	54,210,432
Reinsurance business ceded -																
In Singapore	6	560,178	1,095,419	5,639,218	2,336,901	338,758	873,043	160,127	0	0	0	0	0	4,037,526	4,037,526	15,041,170
To other ASEAN countries	7	77,273	190,977	531,324	73,512	3,663	23,329	5,298	0	0	0	0	0	434,149	434,149	1,339,525
To other countries	8	55,965	144,863	787,133	601,794	88,283	217,231	49,511	0	0	0	0	0	694,797	694,797	2,639,577
Total (6 to 8)	9	693,416	1,431,259	6,957,675	3,012,207	430,704	1,113,603	214,936	0	0	0	0	0	5,166,472	5,166,472	19,020,272
Net premiums written (1 + 5 - 9)	10	2,335,828	1,793,293	6,432,375	4,262,403	2,274,626	10,437,696	1,551,534	0	0	0	0	0	6,102,405	6,102,405	35,190,160
Premium liabilities at beginning of period	11	468,059	263,614	1,904,549	3,331,502	882,245	1,792,536	270,434	0	0	0	0	0	2,171,343	2,171,343	11,084,282
Premium liabilities at end of period	12	323,901	394,920	2,817,807	2,555,932	900,455	4,042,552	596,113	0	0	0	0	0	1,076,534	1,076,534	12,708,214
Premiums earned during the period (10 + 11 - 12)	13	2,479,986	1,661,987	5,519,117	5,037,973	2,256,416	8,187,680	1,225,855	0	0	0	0	0	7,197,214	7,197,214	33,566,228
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	907,171	957,595	3,637,252	8,357,066	2,617,849	2,642,101	820,246	0	0	0	0	0	5,241,701	5,241,701	25,180,981
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	(3,362)	(3,362)	(3,362)
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	907,171	957,595	3,637,252	8,357,066	2,617,849	2,642,101	820,246	0	0	0	0	0	5,238,339	5,238,339	25,177,619
Recoveries from reinsurance business ceded -																
In Singapore	19	111,973	198,158	801,329	888,764	260,323	125,423	34,674	0	0	0	0	0	2,338,828	2,338,828	4,759,472
To other ASEAN countries	20	12,653	23,749	83,696	51,105	2,199	379	0	0	0	0	0	0	70,545	70,545	244,326
To other countries	21	13,462	31,833	69,315	101,885	51,977	10,473	56	0	0	0	0	0	469,303	469,303	748,304
Total (19 to 21)	22	138,088	253,740	954,340	1,041,754	314,499	136,275	34,730	0	0	0	0	0	2,878,676	2,878,676	5,752,102
Net claims settled (14 + 18 - 22)	23	769,083	703,855	2,682,912	7,315,312	2,303,350	2,505,826	785,516	0	0	0	0	0	2,359,663	2,359,663	19,425,517
Claims liabilities at end of period	24	4,158,895	3,321,044	8,120,308	28,780,166	7,265,580	3,175,889	376,345	0	0	0	0	0	21,035,983	21,035,983	76,234,210
Claims liabilities at beginning of period	25	4,528,750	3,889,242	8,525,853	35,173,656	8,037,335	2,879,464	405,257	0	0	0	0	0	21,193,830	21,193,830	84,633,387
Net claims incurred (23 + 24 - 25)	26	399,228	135,657	2,277,367	921,822	1,531,595	2,802,251	756,604	0	0	0	0	0	2,201,816	2,201,816	11,026,340
C. MANAGEMENT EXPENSES																
Management Expenses	27	191,920	204,293	848,335	460,888	171,398	731,840	111,916	0	0	0	0	0	713,947	713,947	3,434,537
D. DISTRIBUTION EXPENSES																
Commissions	28	1,269,460	1,201,415	5,206,061	1,518,434	558,773	5,202,779	563,983	0	0	0	0	0	6,103,363	6,103,363	21,624,268
Reinsurance commissions	29	208,983	403,923	3,186,503	809,506	85,104	355,498	66,636	0	0	0	0	0	2,165,127	2,165,127	7,281,280
Net commissions incurred (28 - 29)	30	1,060,477	797,492	2,019,558	708,928	473,669	4,847,281	497,347	0	0	0	0	0	3,938,236	3,938,236	14,342,988
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	828,361	524,545	373,857	2,946,335	79,754	(193,692)	(140,012)	0	0	0	0	0	343,215	343,215	4,762,363
F. NET INVESTMENT INCOME	33	594,611	632,948	2,628,335	1,427,934	531,030	2,267,407	346,741	0	0	0	0	0	2,211,970	2,211,970	10,640,976
G. OPERATING RESULT (32 + 33)	34	1,422,972	1,157,493	3,002,192	4,374,269	610,784	2,073,715	206,729	0	0	0	0	0	2,555,185	2,555,185	15,403,339