

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I875G IRONSHORE INSURANCE LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	59,301	0	0	0	0	0	0	0	0	0	25,143	4,269,737	4,281,348	8,576,228	8,635,529
Reinsurance business accepted -																
In Singapore	2	46,417	0	0	0	0	19,611	0	0	0	0	0	0	112,924	112,924	178,952
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	33,200	0	33,200	33,200
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	46,417	0	0	0	0	19,611	0	0	0	0	0	33,200	112,924	146,124	212,152
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	10,151	0	0	0	0	0	0	0	0	0	2,011	1,081,643	295,075	1,378,729	1,388,880
Total (6 to 8)	9	10,151	0	0	0	0	0	0	0	0	0	2,011	1,081,643	295,075	1,378,729	1,388,880
Net premiums written (1 + 5 - 9)	10	95,567	0	0	0	0	19,611	0	0	0	0	23,132	3,221,294	4,099,197	7,343,623	7,458,801
Premium liabilities at beginning of period	11	13,781	0	0	0	0	0	0	0	0	0	819	2,269,928	1,641,925	3,912,672	3,926,453
Premium liabilities at end of period	12	91,799	0	0	0	0	0	0	0	0	0	17,428	3,362,333	4,696,135	8,075,896	8,167,695
Premiums earned during the period (10 + 11 - 12)	13	17,549	0	0	0	0	19,611	0	0	0	0	6,523	2,128,889	1,044,987	3,180,399	3,217,559
B. CLAIMS																
Gross claims settled																
Direct business	14	3,907	0	0	0	0	0	0	0	0	0	0	7,894,286	52,398	7,946,684	7,950,591
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	313	0	0	0	0	0	0	0	0	0	0	3,947,841	4,192	3,952,033	3,952,346
Total (19 to 21)	22	313	0	0	0	0	0	0	0	0	0	0	3,947,841	4,192	3,952,033	3,952,346
Net claims settled (14 + 18 - 22)	23	3,594	0	0	0	0	0	0	0	0	0	0	3,946,445	48,206	3,994,651	3,998,245
Claims liabilities at end of period	24	10,553	0	0	0	0	5,332	0	0	0	0	5,707	470,232	1,346,458	1,822,397	1,838,282
Claims liabilities at beginning of period	25	8,238	0	0	0	0	15,971	0	0	0	0	269	-646,090	540,387	-105,434	-81,225
Net claims incurred (23 + 24 - 25)	26	5,909	0	0	0	0	-10,639	0	0	0	0	5,438	5,062,767	854,277	5,922,482	5,917,752
C. MANAGEMENT EXPENSES																
Management Expenses	27	24,019	0	0	0	0	4,456	0	0	0	0	5,712	977,609	998,359	1,981,680	2,010,155
D. DISTRIBUTION EXPENSES																
Commissions	28	20,696	0	0	0	0	2,942	0	0	0	0	5,657	497,890	719,395	1,222,942	1,246,580
Reinsurance commissions	29	2,706	0	0	0	0	0	0	0	0	0	644	331,519	111,893	444,056	446,762
Net commissions incurred (28 - 29)	30	17,990	0	0	0	0	2,942	0	0	0	0	5,013	166,371	607,502	778,886	799,818