

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R904C MUENCHENER RUECKVERSICHERUNGS GESELLSCHAFT

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	4,770,245	999,891	9,446,501	5,226,583	1,421,063	122,483	0	2,890,189	3,897,109	7,562,922	509,123	0	562,736	15,422,079	37,408,845
From other ASEAN countries	3	0	0	10,054	0	0	0	0	(62)	0	0	0	0	0	(62)	9,992
From other countries	4	0	0	336,165	0	0	0	0	0	0	0	0	0	0	0	336,165
Total (2 to 4)	5	4,770,245	999,891	9,792,720	5,226,583	1,421,063	122,483	0	2,890,127	3,897,109	7,562,922	509,123	0	562,736	15,422,017	37,755,002
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	4,770,245	999,891	9,792,720	5,226,583	1,421,063	122,483	0	2,890,127	3,897,109	7,562,922	509,123	0	562,736	15,422,017	37,755,002
Premium liabilities at beginning of period	11	962,420	227,111	5,565,559	1,336,148	440,211	43,332	0	230,947	383,723	2,561,397	56,789	0	313,355	3,546,211	12,120,992
Premium liabilities at end of period	12	867,046	600,102	4,207,240	1,935,508	593,513	47,939	0	324,710	1,162,119	2,489,168	38,406	0	241,904	4,256,307	12,507,655
Premiums earned during the period (10 + 11 - 12)	13	4,865,619	626,900	11,151,039	4,627,223	1,267,761	117,876	0	2,796,364	3,118,713	7,635,151	527,506	0	634,187	14,711,921	37,368,339
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	1,361,396	110,790	9,178,971	2,677,212	519,692	175,875	0	141,115	116,989	2,018,992	0	0	102,832	2,379,928	16,403,864
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,361,396	110,790	9,178,971	2,677,212	519,692	175,875	0	141,115	116,989	2,018,992	0	0	102,832	2,379,928	16,403,864
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	1,361,396	110,790	9,178,971	2,677,212	519,692	175,875	0	141,115	116,989	2,018,992	0	0	102,832	2,379,928	16,403,864
Claims liabilities at end of period	24	7,288,504	2,077,299	12,560,965	13,429,431	2,584,923	324,418	0	4,896,627	1,410,848	27,732,075	19,475	0	447,851	34,506,876	72,772,416
Claims liabilities at beginning of period	25	3,030,633	1,707,389	15,873,129	13,317,935	2,749,022	447,028	0	4,775,344	1,256,451	24,273,990	0	0	2,427,967	32,733,752	69,858,888
Net claims incurred (23 + 24 - 25)	26	5,619,267	480,700	5,866,807	2,788,708	355,593	53,265	0	262,398	271,386	5,477,077	19,475	0	(1,877,284)	4,153,052	19,317,392
C. MANAGEMENT EXPENSES																
Management Expenses	27	254,728	53,394	522,925	279,096	75,884	6,541	0	154,331	208,103	403,855	27,187	0	30,050	823,526	2,016,094
D. DISTRIBUTION EXPENSES																
Commissions	28	1,050,495	230,955	2,246,530	855,029	233,753	42,555	0	733,237	691,149	1,077,947	119,004	0	249,760	2,871,097	7,530,414
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	1,050,495	230,955	2,246,530	855,029	233,753	42,555	0	733,237	691,149	1,077,947	119,004	0	249,760	2,871,097	7,530,414
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(2,058,871)	(138,149)	2,514,777	704,390	602,531	15,515	0	1,646,398	1,948,075	676,272	361,840	0	2,231,661	6,864,246	8,504,439
F. NET INVESTMENT INCOME	33	1,329,993	278,780	2,730,310	1,457,224	396,207	34,150	0	805,797	1,086,554	2,108,619	141,949	0	156,895	4,299,814	10,526,478
G. OPERATING RESULT (32 + 33)	34	(728,878)	140,631	5,245,087	2,161,614	998,738	49,665	0	2,452,195	3,034,629	2,784,891	503,789	0	2,388,556	11,164,060	19,030,917