

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I874G ALLIANZ GLOBAL CORPORATE & SPECIALTY AG, S BI

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	912,808	468,669	12,916,209	(56,661)	1,507,416	21,218	103	8,544,660	(11,300)	2,143,179	1,904,487	0	0	12,581,026	28,350,788
Reinsurance business accepted -																
In Singapore	2	107,641	0	866,784	0	230,031	2,586	0	17,677	0	23,390	6,503	0	0	47,570	1,254,612
From other ASEAN countries	3	0	0	159,057	0	0	0	0	63,228	0	0	0	0	0	63,228	222,285
From other countries	4	0	0	466,701	0	1,068,882	0	0	212,450	0	0	0	0	0	212,450	1,748,033
Total (2 to 4)	5	107,641	0	1,492,542	0	1,298,913	2,586	0	293,355	0	23,390	6,503	0	0	323,248	3,224,930
Reinsurance business ceded -																
In Singapore	6	97,315	410,916	9,364,243	0	18,195	5,702	0	2,485,861	0	1,091,626	159,026	0	0	3,736,513	13,632,884
To other ASEAN countries	7	0	0	38,918	0	0	0	0	2,824	0	0	0	0	0	2,824	41,742
To other countries	8	46,007	(2,473)	866,884	0	0	0	0	214,571	0	87,815	0	0	0	302,386	1,212,804
Total (6 to 8)	9	143,322	408,443	10,270,045	0	18,195	5,702	0	2,703,256	0	1,179,441	159,026	0	0	4,041,723	14,887,430
Net premiums written (1 + 5 - 9)	10	877,127	60,226	4,138,706	(56,661)	2,788,134	18,102	103	6,134,759	(11,300)	987,128	1,751,964	0	0	8,862,551	16,688,288
Premium liabilities at beginning of period	11	692,494	289,383	963,602	1,337,520	1,925,772	2,110	31	2,633,483	432,020	3,643,459	793,626	0	87,833	7,590,421	12,801,333
Premium liabilities at end of period	12	283,131	41,583	1,311,241	150	1,578,451	5,689	0	3,954,585	0	2,830,387	1,210,041	0	0	7,995,013	11,215,258
Premiums earned during the period (10 + 11 - 12)	13	1,286,490	308,026	3,791,067	1,280,709	3,135,455	14,523	134	4,813,657	420,720	1,800,200	1,335,549	0	87,833	8,457,959	18,274,363
B. CLAIMS																
Gross claims settled																
Direct business	14	299,343	79,259	8,439,596	6,902,100	2,366,222	13,151	49,600	617,615	(13,782)	1,198,601	664,748	0	189,443	2,656,625	20,805,896
Reinsurance business accepted -																
In Singapore	15	0	0	(12,993)	0	220,881	994	0	3,291	0	46,447	0	0	0	49,738	258,620
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	28,525	0	267,298	0	0	0	0	5,767	0	0	0	5,767	301,590
Total (15 to 17)	18	0	0	15,532	0	488,179	994	0	3,291	0	52,214	0	0	0	55,505	560,210
Recoveries from reinsurance business ceded -																
In Singapore	19	23,371	0	5,511,259	400	222,218	0	0	175,685	(11,945)	1,110,472	509,147	0	7,504	1,790,863	7,548,111
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	721,236	5,423	0	0	0	0	5,365	0	0	0	5,365	732,024
Total (19 to 21)	22	23,371	0	5,511,259	721,636	227,641	0	0	175,685	(11,945)	1,115,837	509,147	0	7,504	1,796,228	8,280,135
Net claims settled (14 + 18 - 22)	23	275,972	79,259	2,943,869	6,180,464	2,626,760	14,145	49,600	445,221	(1,837)	134,978	155,601	0	181,939	915,902	13,085,971
Claims liabilities at end of period	24	1,525,141	0	1,657,959	14,091,598	5,775,937	313,887	17,411	36,440,506	136,382	12,726,908	705,403	0	110,200	50,119,399	73,501,332
Claims liabilities at beginning of period	25	2,198,895	84,620	5,936,777	18,967,263	6,033,537	318,540	84,252	36,875,700	219,683	11,372,467	298,152	0	444,263	49,210,265	82,834,149
Net claims incurred (23 + 24 - 25)	26	(397,782)	(5,361)	(1,334,949)	1,304,799	2,369,160	9,492	(17,241)	10,027	(85,138)	1,489,419	562,852	0	(152,124)	1,825,036	3,753,154
C. MANAGEMENT EXPENSES																
Management Expenses	27	272,713	125,251	3,850,708	15,208	749,986	6,362	28	2,361,941	3,033	579,011	510,707	0	0	3,454,692	8,474,948
D. DISTRIBUTION EXPENSES																
Commissions	28	204,833	32,253	1,540,788	8,148	410,996	5,821	0	1,072,254	(1,694)	104,038	295,549	0	0	1,470,147	3,672,986
Reinsurance commissions	29	21,350	21,242	1,674,346	0	3,133	3,991	0	448,584	77	240,778	17,256	0	0	706,695	2,430,757
Net commissions incurred (28 - 29)	30	183,483	11,011	(133,558)	8,148	407,863	1,830	0	623,670	(1,771)	(136,740)	278,293	0	0	763,452	1,242,229
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,228,076	177,125	1,408,866	(47,446)	(391,554)	(3,161)	17,347	1,818,019	504,596	(131,490)	(16,303)	0	239,957	2,414,779	4,804,032
F. NET INVESTMENT INCOME	33	42,708	19,615	603,037	2,382	117,451	996	4	369,890	475	90,676	79,978	0	0	541,019	1,327,212
G. OPERATING RESULT (32 + 33)	34	1,270,784	196,740	2,011,903	(45,064)	(274,103)	(2,165)	17,351	2,187,909	505,071	(40,814)	63,675	0	239,957	2,955,798	6,131,244