ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	54,409,409
Debt securities	1B	2	343,561,296
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	171,676,537
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	38,643,036
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	4,248,904
Income tax recoverables	-	11	0
Fixed assets	1H	12	2,991,937
Inter-fund balances and intra group balances (due from)	11	13	867,332
Other assets	1J	14	2,712,293
Total Assets (1 to 14)	_	15	619,110,744
LIABILITIES			
Policy liabilities	1K	16	328,677,416
Other liabilities:			
Outstanding claims	-	17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	19,676,666
Amounts owing to insurers		20	7,264,422
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	3,427,188
Others	1M	23	23,652,360
Total Liabilities (16 to 23)		24	382,698,052
SURPLUS (15 - 24)	1N	25	236,412,692

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	26,718,873
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	500,851
Other invested assets	1E	6	0
Investment income due or accrued	_	7	0
Outstanding premiums and agents' balances	1F	8	7,923,379
Deposits withheld by cedants	_	9	0
Reinsurance recoverables (on paid claims)	1G	10	1,794
Income tax recoverables	_	11	0
Fixed assets	1H	12	. 0
Inter-fund balances and intra group balances (due from)	11	13	2,931,431
Other assets	1J	14	451,720
Total Assets (1 to 14)		15	38,528,048
LIABILITIES			
Policy liabilities	1K	16	1,851,498
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits	_	19	5,558,731
Amounts owing to insurers	_	20	5,211,959
Bank loans and overdrafts	_	21	0
Inter-fund balances and intra-group balances (due to)	1 <u>L</u>	22	0
Others	1M	23	4,085,309
Total Liabilities (16 to 23)		24	16,707,497
SURPLUS (15 - 24)	1N	25	21,820,551

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	53,056,121	7,838	53,063,959
Collective investment schemes	2	1,345,450	0	1,345,450
Total (1 to 2) = Row 1 of Form 1	3			54,409,409

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
Government debt securities	1	93,524,511
Qualifying debt securities	2	250,036,785
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	343,561,296

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
Government debt securities	1	14,420,048
Qualifying debt securities	2	12,298,825
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	26,718,873

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund Reporting Cycle: 2008 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40	0
Total = Row 6 of Form 1	41	0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1760G AMERICAN HOME ASSURANCE CO

General: Offshore Insurance Fund Reporting Cycle: 2008 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:		-	
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			,
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:	-	,	
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40	0
Total = Row 6 of Form 1	41	0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

1760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund Reporting Cycle: 2008 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	2,338	738	0	3,076
Ageing of outstanding premiums and agents' balances:					
Outstanding period		,			
Up to 3 months	2	9,632,886	10,806,899	3,864,910	24,304,695
Above 3 months but not exceeding 6 months	3	2,330,135	1,699,439	1,602,690	5,632,264
Above 6 months but not exceeding 12 months	4	62,834	5,588,317	973,687	6,624,838
Above 12 months	5	188,227	1,586,711	630,422	2,405,360
Gross total (2 to 5)	6	12,214,082	19,681,366	7,071,709	38,967,157
Provision for doubtful debts	7	188,227	1,586,711	630,422	2,405,360
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	12,025,855	18,094,655	6,441,287	36,561,797
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
Outstanding period					

Up to 6 months	10		1,523,211
Above 6 months but not exceeding 12 months	11		558,028
Above 12 months but not exceeding 24 months	12		431,410
Above 24 months	13		0
Gross total (10 to 13)	14		2,512,649
Provision for doubtful debts	15		431,410
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16		2,081,239
Total (8 + 16) = Row 8 of Form 1	17		38,643,036

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

1760G AMERICAN HOME ASSURANCE CO

General: Offshore Insurance Fund Reporting Cycle: 2008 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
Outstanding period					,
Up to 3 months	2	724	691,420	44,273	736,417
Above 3 months but not exceeding 6 months	3	0	2,441,453	69,681	2,511,134
Above 6 months but not exceeding 12 months	4	0	2,409,409	302,799	2,712,208
Above 12 months	5	410	1,282,473	53,082	1,335,965
Gross total (2 to 5)	6	1,134	6,824,755	469,835	7,295,724
Provision for doubtful debts	7	410	1,282,473	53,082	1,335,965
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	724	5,542,282	416,753	5,959,759
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
Outstanding period					
Up to 6 months	10				1,382,992

Above 6 months but not exceeding 12 months	11	580,628
Above 12 months but not exceeding 24 months	12	1,304,539
Above 24 months	13	0
Gross total (10 to 13)	14	3,268,159
Provision for doubtful debts	15	1,304,539
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16	1,963,620
Total (8 + 16) = Row 8 of Form 1	17	7,923,379

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	28,791,246
Reinsurance recoverables written off during the year	2	110,521
Ageing of reinsurance recoverables (on paid claims):		-
Outstanding period		
Up to 1 year	3	4,124,502
Above 1 year but not exceeding 2 years	4	124,402
Above 2 years	5	207,354
Total (3 to 5)	6	4,456,258
Provision for doubtful reinsurance recoverables	7	207,354
Total (6 - 7) = Row 10 of Form 1	8	4,248,904

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	422,870
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
Outstanding period		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	1,794
Above 2 years	5	0
Total (3 to 5)	6	1,794
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,794

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	1,657,250
Other fixed assets	3	1,334,687
Total (1 to 3) = Row 12 of Form 1	4	2,991,937

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND INTRA-GROUP BALANCES (DUE FROM)

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	867,332
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	867,332

ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND INTRA-GROUP BALANCES (DUE FROM)

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	2,931,431
Total (1 to 3) = Row 13 of Form 1	4	2,931,431

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
CLUB MEMBERSHIP	1	48,951
RENTAL DEPOSIT	2	1,261,527
MISCELLANEOUS DEPOSIT	3	497,387
SUNDRY PREPAYMENT	4	296,805
DEFERRED TAX ASSET	5	578,431
WITHHOLDING TAX ON DIVIDEND	6	29,192
Total = Row 14 of Form 1	26	2,712,293

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No. Amount		
DEFERRED TAX ASSET	1	451,720	
Total = Row 14 of Form 1	26	451,720	

ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND INTRA-GROUP BALANCES (DUE TO)

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description		Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	495,757
Balances due to other insurance funds established and maintained under the Act	3	2,931,431
Total (1 to 3) = Row 22 of Form 1	4	3,427,188

ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND INTRA-GROUP BALANCES (DUE TO)

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
ACCRUED EXPENSES	1	4,151,624
AMOUNT DUE TO AGENTS	2	4,247,010
TRADE CREDIT RESERVES	3	2,126,389
CPF/OTHER CREDITORS DUE	4	2,995,050
GST PAYABLE	5	2,658,502
PROVISION FOR INCOME TAX	6	6,608
PROVISION FOR UNUTILISED ANNUAL LEAVE	7	302,000
AMOUNT DUE TO INSURED	8	385,424
DEFERRED COMMISSION INCOME	9	6,648,492
EXPERIENCE REFUND	10	131,261
Total = Row 23 of Form 1	26	23,652,360

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
AMOUNT DUE TO AGENTS	1	3,675
CPF/OTHER CREDITORS DUE	2	1,935
DEFERRED COMMISSION INCOME	3	1,926,527
TRADE CREDIT RESERVES	4	2,153,172
Total = Row 23 of Form 1	26	4,085,309

ANNUAL RETURN: ANNEX 1N - SURPLUS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
Surplus at beginning of period	1	215,510,235
Net income	2	-1,034,143
Transfer (to) from head office / shareholders fund	3	21,936,600
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	236,412,692

ANNUAL RETURN: ANNEX 1N - SURPLUS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
Surplus at beginning of period	1	20,136,590
Net income	2	1,683,961
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	21,820,551

ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description		Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	894,264
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	17,570,750
Unregistered reinsurer	3	2,461,319
Total (1 to 3)	4	20,926,333

ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description		Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,693
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	7,914,200
Unregistered reinsurer	3	425,137
Total (1 to 3)	4	8,342,030

ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN A RELATED CORPORATION OF REGISTERED INSURER

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN A RELATED CORPORATION OF REGISTERED INSURER

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	INTANGIBLE ASSETS (value in accordance with Singapore GAAP)	1	828,126

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

There has been a change in valuation of premium liabilities from 1/24 to 1/365 method based on inception date rather than transaction date. The effect of this change has been included in the current year movement in net policy liabilities. However, due to time constraint, the comparison for premium liabilities based on 1/24 method, policy transaction date against 1/365 method, policy inception date cannot be readily available for separate disclosure.

Note 4 - Description of any prior adjustment	and correction for errors	and reasons for the
adjustments and corrections.		

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of	
insurance, the full amount of the premiums payable by the insured in the accounting	0
period in which the policy commences.	

ANNUAL RETURN: NOTES TO FORM 1

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

There has been a change in valuation of premium liabilities from 1/24 to 1/365 method based on inception date rather than transaction date. The effect of this change has been included in the current year movement in net policy liabilities. However, due to time constraint, the comparison for premium liabilities based on 1/24 method, policy transaction date against 1/365 method, policy inception date cannot be readily available for separate disclosure.

Note 4 - Description of any prior	adjustment and corre	ection for errors and	reasons for the
adjustments and corrections.			

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

1760G AMERICAN HOME ASSURANCE CO

In accordance with MAS Notice 101, interfund balances have been settled within 3 months.	

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Annex	Row No.	Amount
Gross premiums	2A	1	412,466,387
Less: Outward reinsurance premiums	2B	2	75,109,515
Investment revenue	2C	3	(11,908,868)
Less: Investment expenses		4	434,938
Other income	2D	5	524,956
Total Income (1 to 5)		6	325,538,022
Gross claims settled	2E	7	211,045,321
Less: Reinsurance recoveries		8	25,617,509
Management expenses	2F	9	57,710,314
Distribution expenses	2G	10	51,018,639
Increase (decrease) in net policy liabilities	2H	11	30,658,183
Provision for doubtful debts/ bad debts written off on receivables		12	1,228,107
Taxation expenses		13	(1,808,972)
Other expenses	21	14	2,338,082
Total Outgo (7 to 14)		15	326,572,165
Net Income (6 - 15)	2J	16	(1,034,143)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	22,090,161
Less: Outward reinsurance premiums	2B	2	18,571,344
Investment revenue	2C	3	1,450,904
Less: Investment expenses		4	3,443
Other income	2D	5	181,209
Total Income (1 to 5)		6	5,147,487
Gross claims settled	2E	7	5,572
Less: Reinsurance recoveries		8	2,191
Management expenses	2F	9	2,413,018
Distribution expenses	2G	10	(46,110)
Increase (decrease) in net policy liabilities	2H	11	743,505
Provision for doubtful debts/ bad debts written off on receivables		12	715,672
Taxation expenses		13	(451,720)
Other expenses	21	14	85,780
Total Outgo (7 to 14)		15	3,463,526
Net Income (6 - 15)	2J	16	1,683,961

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreing insurer scheme	1	1,738,464
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	64,750,029
Unregistered reinsurer	3	8,621,022
Total (1 to 3) = Row 2 of Form 2	4	75,109,515

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreing insurer scheme	1	8,858
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	15,298,781
Unregistered reinsurer	3	3,263,705
Total (1 to 3) = Row 2 of Form 2	4	18,571,344

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	2,031,392	0	-15,690,963	-13,659,571
Debt securities	2	15,801,176	3,013,993	-16,137,686	2,677,483
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	590,989	73,643	-1,591,412	-926,780
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7			·	-11,908,868

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	920,428	14	526,436	1,446,878
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	4,026	0	0	4,026
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,450,904

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
CLAIM SERVICE FEES	1	198,588
MISCELLANEOUS SERVICE FEES	2	244,209
MISCELLANEOUS	3	82,159
Total = Row 5 of Form 2	26	524,956

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
FOREIGN EXCHANGE GAIN	1	181,209
Total = Row 5 of Form 2	26	181,209

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
Staff salaries & expenses	1	26,400,635
Office rent	2	2,432,494
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	271,268
Managing agent's fees	6	0
Repairs and maintenance	7	537,407
Public utilities	8	608,117
Printing, stationery and periodicals	9	1,739,798
Postage, telephone and telex charges	10	698,108
Computer charges	11	4,206,538
Hire of office equipment	12	0
Licence and association fees	13	324,194
Advertising and subscriptions	14	3,955,448
Entertainment	15	183,877
Travelling expenses	16	345,234
Auto Admin Fee	1	4,615,118
Interest Paid on Reinsurance Deposits	2	230,812
Bank Charges	3	3,518,061
Mass Marketing	4	4,206,884
Professional& Legal Fees	5	987,189
Donations	6	48,428
GST Unclaimable	7	420,971
Call Centre Expenses	8	114,872
Service Fees	9	1,510,741
Miscellaneous	10	354,120
Total = Row 9 of Form 2	27	57,710,314

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,429,311
Office rent	2	130,235
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	14,524
Managing agent's fees	6	0
Repairs and maintenance	7	28,773
Public utilities	8	32,558
Printing, stationery and periodicals	9	93,148
Postage, telephone and telex charges	10	37,376
Computer charges	11	225,217
Hire of office equipment	12	0
Licence and association fees	13	4,066
Advertising and subscriptions	14	188,161
Entertainment	15	9,845
Travelling expenses	16	18,484
Interest Paid on Reinsurance Deposits	1	44,530
Bank Charges	2	678
Professional& Legal Fees	3	52,854
Donations	4	2,593
GST Unclaimable	5	22,793
Miscellaneous	6	18,958
Service Fees	7	58,914
Total = Row 9 of Form 2	27	2,413,018

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Description	Row No.	Amount
Depreciation of fixed assets	1	1,602,211
Foreign Exchange Loss	2	733,798
Loss on sales of fixed assets	3	2,073
Total = Row 14 of Form 2	26	2,338,082

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
DEPRECIATION OF FIXED ASSETS	1	85,780
Total = Row 14 of Form 2	26	85,780

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1760G AMERICAN HOME ASSURANCE CO

NIL		

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS					-		,									
Gross premiums																
Direct business	1	8,029,057	84,146	43,983,727	187,755,456	31,538,512	58,553,785	22,337,184	16,733,370	4,321,452	4,681,430	6,960,977	840,526	15,337,944	48,875,699	401,157,566
Reinsurance business accepted -					-		,						•			
In Singapore	2	993,133	0	1,499,682	0	242,088	4,242,987	0	23,012	(994)	455,732	170,770	0	3,682,411	4,330,931	11,308,821
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	C	0	(
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	C	0	(
Total (2 to 4)	5	993,133	0	1,499,682	0	242,088	4,242,987	0	23,012	(994)	455,732	170,770	0	3,682,411	4,330,931	11,308,821
Reinsurance business ceded -							•	-		•			•			
In Singapore	6	14,581	0	3,487,179	1,892	3,586,408	6,442	638	1,375,620	295,009	1,060,727	0	0	(118,900)	2,612,456	9,709,596
To other ASEAN countries	7	0	0	3,091	0	0	0	0	0	0	0	0	0	С	0	3,091
To other countries	8	4,839,845	67,317	26,271,833	7,854,637	391,186	7,698,450	884,774	1,407,220	3,236,040	4,076,436	1,673,731	832,121	6,163,238	17,388,786	65,396,828
Total (6 to 8)	9	4,854,426	67,317	29,762,103	7,856,529	3,977,594	7,704,892	885,412	2,782,840	3,531,049	5,137,163	1,673,731	832,121	6,044,338	20,001,242	75,109,515
Net premiums written (1 + 5 - 9)	10	4,167,764	16,829	15,721,306	179,898,927	27,803,006	55,091,880	21,451,772	13,973,542	789,409	(1)	5,458,016	8,405	12,976,017	33,205,388	337,356,872
Premium liabilities at beginning of period	11	918,500	2,614	4,830,248	77,094,606	10,174,532	9,484,919	1,977,313	2,670,502	273,437	0	1,359,506	2,647	11,328,590	15,634,682	120,117,414
Premium liabilities at end of period	12	1,580,433	3,891	8,561,372	79,721,404	9,348,791	11,597,340	10,050,839	5,381,546	1,181,103	0	2,728,603	5,478	15,443,858	24,740,588	145,604,658
Premiums earned during the period (10 + 11 - 12)	13	3,505,831	15,552	11,990,182	177,272,129	28,628,747	52,979,459	13,378,246	11,262,498	(118,257)	(1)	4,088,919	5,574	8,860,749	24,099,482	311,869,628
B. CLAIMS	-	-		-			-	-					-			-
Gross claims settled																
Direct business	14	4,377,160	o	10,028,714	128,356,677	18,636,340	12,598,925	13,661,923	2,000,550	(24,047)	531,698	2,287,931	(3,676,858)	3,669,480	4,788,754	192,448,493
Reinsurance business accepted -										, , ,			,			
In Singapore	15	231,537	0	13,546,468	0	757,509	442,367	0	0	0	101,224	0	0	3,517,723	3,618,947	18,596,828
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0		0	
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total (15 to 17)	18	231,537	0	13,546,468	0	757,509	442,367	0	0	0	101,224	0	0	3,517,723	3,618,947	18,596,828
Recoveries from reinsurance business ceded -	-			-			•			-			•			-
In Singapore	19	1,350	0	4,641,525	125,085	201,339	4,028	16,518	24,681	(1,036)	78,255	0	0	49,964	151,864	5,141,709
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	4,357	0	0	C	4,357	4,357
To other countries	21	2,333,993	0	15,257,439	94,695	59,705	624,136	1,308,548	42,046	(42,864)	550,310	0	(3,605,362)	3,848,797	792,927	20,471,443
Total (19 to 21)	22	2,335,343	0	19,898,964	219,780	261,044	628,164	1,325,066	66,727	(43,900)	632,922	0	(3,605,362)	3,898,761	949,148	25,617,509
Net claims settled (14 + 18 - 22)	23	2,273,354	0	3,676,218	128,136,897	19,132,805	12,413,128	12,336,857	1,933,823	19,853	0	2,287,931	(71,496)	3,288,442	 	185,427,812
Claims liabilities at end of period	24	3,313,900	2,809	1,777,212	95,494,245	39,557,464	13,648,334	6,721,685	7,087,038	556,781	141,766	7,348,415	16,059	7,407,050	22,557,109	183,072,758
Claims liabilities at beginning of period	25	2,281,180	4,767	2,949,185	90,016,096	46,090,625	13,515,559	1,589,396	5,734,983	405,902	120,016		13,167	5,736,246	 	177,901,819
Net claims incurred (23 + 24 - 25)	26	3,306,074	(1,958)	2,504,245	133,615,046	12,599,644	12,545,903	17,469,146	3,285,878	170,732	21,750	191,649	(68,604)	4,959,246	8,560,651	190,598,751
C. MANAGEMENT EXPENSES				-			-									
Management Expenses	27	1,065,567	9,554	5,648,749	26,267,298	3,608,371	12,532,742	2,536,165	1,903,303	490,545	583,274	809,739	95,433	2,159,574	6,041,868	57,710,314
D. DISTRIBUTION EXPENSES			,			, ,						,			, ,	
Commissions	28	1,393,139	8,415	3,717,222	29,008,552	3,802,024	15,505,490	4,085,136	2,347,629	525,078	672,466	1,099,273	174,010	1,786,211	6,604,667	64,124,645
Reinsurance commissions	29	1,189,345	14,648	5,194,044	18,086	555,490	2,790,817	224,544	363,172	271,610	657,163	230,009	187,581	1,409,497	 	13,106,006
Net commissions incurred (28 - 29)	30	203,794		(1,476,822)	28,990,466		12,714,673	3,860,592	1,984,457	253,468	15,303			376,714	 	51,018,639
Other distribution expenses	31	n	0	0	<u> </u>	0		0	n	0	0		n			
E. UNDERWRITING RESULTS	<u> </u>		 	-		 		-	Ŭ		<u> </u>				+	
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(1,069,604)	14,189	5,314,010	(11,600,681)	9,174,198	15,186,141	(10,487,657)	4,088,860	(1,033,002)	(620,328)	2,218,267	(7,684)	1,365,215	6,011,328	12,541,924
F. NET INVESTMENT INCOME	33	(152,497)	(616)	(575,239)	(6,582,458)	(1,017,305)	(2,015,798)	(784,915)	(511,289)	(28,884)	0	(199,707)	(309)	(474,789)	(1,214,978)	(12,343,806
G. OPERATING RESULT (32 + 33)	34	(1,222,101)	13,573	4,738,771	(18,183,139)	8,156,893	13,170,343	(11,272,572)	3,577,571	(1,061,886)	(620,328)	2,018,560	(7,993)	890,426	4,796,350	198,118

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1760G AMERICAN HOME ASSURANCE CO

General: Offshore Insurance Fund Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS	-					
Gross premiums						
Direct business	1	О	0	5,446,139	4,016,934	9,463,073
Reinsurance business accepted -	-			-		
In Singapore	2	0	0	0	0	О
From other ASEAN countries	3	177,652	0	3,777,279	3,583,293	7,538,224
From other countries	4	0	0	2,891,672	2,197,192	5,088,864
Total (2 to 4)	5	177,652	0	6,668,951	5,780,485	12,627,088
Reinsurance business ceded -	-					
In Singapore	6	0	0	471,112	2,094,430	2,565,542
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	96,827	0	10,747,936	5,161,039	16,005,802
Total (6 to 8)	9	96,827	0	11,219,048	7,255,469	18,571,344
Net premiums written (1 + 5 - 9)	10	80,825	0	896,042	2,541,950	3,518,817
Premium liabilities at beginning of period	11	14,023	0	52,797	404,639	471,459
Premium liabilities at end of period	12	13,263	0	354,839	707,831	1,075,933
Premiums earned during the period (10 + 11 - 12)	13	81,585	0	594,000	2,238,758	2,914,343
B. CLAIMS	-					
Gross claims settled						
Direct business	14	О	0	0	5,572	5,572
Reinsurance business accepted -		-				
In Singapore	15	0	0	0	0	О
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -	-					
In Singapore	19	О	0	0	1,578	1,578
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	613	613
Total (19 to 21)	22	0	0	0	2,191	2,191
Net claims settled (14 + 18 - 22)	23	0	0	0	3,381	3,381
Claims liabilities at end of period	24	14,657	0	5,180	755,728	775,565
Claims liabilities at beginning of period	25	16,168	0	5,685	614,681	636,534
Net claims incurred (23 + 24 - 25)	26	(1,511)	0	(505)	144,428	142,412
C. MANAGEMENT EXPENSES	-		-		<u> </u>	
Management Expenses	27	19,406	0	1,323,392	1,070,220	2,413,018
D. DISTRIBUTION EXPENSES	-					
Commissions	28	56,754	0	2,003,597	1,146,196	3,206,547
Reinsurance commissions	29	34,051	0	2,104,810	1,113,796	3,252,657
Net commissions incurred (28 - 29)	30	22,703	0	(101,213)	32,400	(46,110)
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						<u> </u>
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	40,987	0	(627,674)	991,710	405,023
F. NET INVESTMENT INCOME	33	33,247	0	368,586	1,045,628	1,447,461
	-		-		-	
G. OPERATING RESULT (32 + 33)	34	74,234	0	(259,088)	2,037,338	1,852,484

ANNUAL RETURN: NOTES TO FORM 6

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2008 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.
1) Management Expenses: Based on Gross Premium Written except the following which are based on specific identification to the respective of business: a) Auto Administration Fee b) Marine Survey Fees c) Members' Contribution to Motor Insurance Bureau d) Mass Marketing Expenses e) HDB Promotion Expenses f) Call Centre Expenses g) Direct Service Fees
2) Net Investment Income: Based on Net Premium Written
Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.
NIL STATE OF THE PROPERTY OF T

ANNUAL RETURN: NOTES TO FORM 6

1760G AMERICAN HOME ASSURANCE CO

General: Offshore Insurance Fund					
Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.					
Management Expenses: Based on Gross Premium Written.					
Net Investment Income: Based on Net Premium Written.					
Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.					
NIL.					

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle: 2	008 12
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NIL	

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1760G AMERICAN HOME ASSURANCE CO

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident Pe	ersonal Accident	Hospital Cash	Hospital Cash	Total	Total
	No.	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	10,741,700	6,295,417	1,657,455	0	0	0	46,680,132	16,116,640	2,873,851	768,761	61,953,138	23,180,818
Reinsurance ceded	2	3,599	860,583	55	0	0	0	2,437,955	5,266,937	17,583	3,592	2,459,192	6,131,112
Net premiums written (1 - 2)	3	10,738,101	5,434,834	1,657,400	0	0	0	44,242,177	10,849,703	2,856,268	765,169	59,493,946	17,049,706
Premium liabilities at beginning of period	4	1,178,091	483,935	96,338	0	0	0	7,215,356	2,269,563	132,785	86,164	8,622,570	2,839,662
Premium liabilities at end of period	5	5,031,143	2,546,393	776,545	0	0	0	9,313,379	2,283,961	1,338,252	358,506	16,459,319	5,188,860
Premium earned during the period (3 + 4 - 5)	6	6,885,049	3,372,376	977,193	0	0	0	42,144,154	10,835,305	1,650,801	492,827	51,657,197	14,700,508
B. CLAIMS	-		-						-	-			
Gross claims settled	7	7,832,174	4,791,218	2,500	0	0	0	8,861,405	4,179,887	971,979	64,052	17,668,058	9,035,157
Reinsurance recoveries	8	10,176	1,148,173	0	0	0	0	132,470	495,694	170,492	-3,775	313,138	1,640,092
Net claims settled (7 - 8)	9	7,821,998	3,643,045	2,500	0	0	0	8,728,935	3,684,193	801,487	67,827	17,354,920	7,395,065
Claim liabilities at end of period	10	4,261,784	1,984,898	1,362	0	0	0	9,597,534	4,050,800	436,687	36,954	14,297,367	6,072,652
Claim liabilities at beginning of period	11	912,862	650,500	0	0	0	0	8,408,758	5,106,801	3,364	22,670	9,324,984	5,779,971
Net claims incurred (9 + 10 - 11)	12	11,170,920	4,977,443	3,862	0	0	0	9,917,711	2,628,192	1,234,810	82,111	22,327,303	7,687,746
C. MANAGEMENT EXPENSES													
Management expenses	13	1,219,613	714,782	188,188	0	0	0	9,316,244	3,216,498	326,297	87,285	11,050,342	4,018,565
D. DISTRIBUTION EXPENSES			-		•								
Commissions	14	2,154,525	1,011,114	269,630	0	0	0	11,942,653	3,562,837	503,759	146,108	14,870,567	4,720,059
Reinsurance commissions	15	598	218,068	2	0	0	0	1,034,734	1,756,083	5,174	702	1,040,508	1,974,853
Net commissions incurred (14 - 15)	16	2,153,927	793,046	269,628	0	0	0	10,907,919	1,806,754	498,585	145,406	13,830,059	2,745,206
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-7,659,411	-3,112,895	515,515	0	0	0	12,002,280	3,183,861	-408,891	178,025	4,449,493	248,991
	-								-	-			
F. NET INVESTMENT INCOME	19	-392,905	-198,859	-60,644	0	0	0	-1,618,810	-396,988	-104,510	-27,997	-2,176,869	-623,844
G. OPERATING RESULTS (18 + 19)	20	-8,052,316	-3,311,754	454,871	0	0	0	10,383,470	2,786,873	-513,401	150,028	2,272,624	-374,853
H. OTHERS													
Number of policies in force	21	6,125	209	5,715	0	0	0	381,962	4,924	13,158	0	406,960	5,133
Number of lives covered under policies in force	22	8,545	15,692	6,091	0	0	0	552,166	826,412	18,942	0	585,744	842,104
Number of claims registered	23	15,519	5,725	1	0	0	0	15,556	3,991	637	0	31,713	9,716

ANNUAL RETURN: NOTES TO FORM 7(b)

1760G AMERICAN HOME ASSURANCE CO

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.
NIL

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle:	2008 12
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NIL

ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL BUSINESS OPERATIONS AS AT 31/12/2008

1760G AMERICAN HOME ASSURANCE CO

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	6,846,009
2. Premium liabilities	3	3,928,201
3. Claim liabilities	4	13,750,515
Shareholders fund		
1. Paid-up capital	5	25,426
2. Unappropriated profits (losses)	6	1,646,041
3. Reserves - Capital	7	3,741,704
General	8	0
Others*	9	0
Total (5 to 9)	10	5,413,171

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
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ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle:	2008 12
NIL	

ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN RESPECT OF GENERAL BUSINESS

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

1760G	AMERICAN HOME	ASSURANCE CO
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Reporting Cycle: 2008 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	145,604,658	1,075,933
Claim Liabilities	183,072,757	775,566
Policy Liabilities	328,677,415	1,851,499

*Qualifications (if none, state "none"):
None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle:	2008 12	
NIL		

ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF INSURANCE FUND

1760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Description	Row No.	Amount	,
(i) Financial Resources of Insurance Fund			
Balance in the surplus account (of participating fund)	1	_	0
Add:			
Allowance for provision for non-guaranteed benefits			
(of participating fund): (lower of 3 or 4)	2	_	0
Policy liabilities - minimum condition liability	3	0	
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0	
Surplus of insurance fund (of any other insurance fund)	5	_	236,412,692
Less:			
Reinsurance adjustment	6	_	2,132,241
Financial resource adjustment: (8 to 12)	7	_	1,403,728
(a) loans to, guarantees granted for, and other			
unsecured amounts owed to the registered insurer	8	0	
(b) charged assets	9	0	
(c) deferred tax assets	10	578,431	
(d) intangible assets	11	828,126	
(e) other financial resource adjustments	12	-2,829	
Financial Resources of Insurance Fund			
(1 + 2 + 5 - 6 - 7)	13		232,876,723
(ii) Total Risk Requirement of Insurance Fund			
A. Component 1 Requirement - Insurance Risks			
Life Insurance Risk Requirement			
(for participating fund): (15 + 18)	14		0
(a) Policy Liability Risk Requirement:		_	
(zero or 16 - 17, whichever is higher)	15	0	
Modified minimum condition liability	16	0	
Minimum condition liability	17	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 19 - 20, whichever is higher)	18	0	
Aggregate of surrender values of policies of the insurance fund	19	0	
Higher of 21 or 22:	20	0	
Sum of total risk requirement and minimum condition			
liability of the insurance fund	21	0	
Policy liabilities of the insurance fund	22	0	
Life Insurance Risk Requirement			
(other than participating fund) (24 + 27)	23		О
(a) Policy Liability Risk Requirement:		_	
(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement			
(for general business): (31 to 32)	30		89,035,391
(a) Premium liability risk requirement	31	43,282,298	
(b) Claim liability risk requirement	32	45,753,093	
Total C1 Requirement (14 + 23 + 30)	33	- , ,000	89,035,391
B. Component 2 Requirement - Investment Risks and Risks arising		_	= 2,221
from Interest Rate Sensitivity and Foreign Currency Mismatch			
between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		1,584,258
(a) Specific Risk Requirement	35	792,129	1,551,255
1 (a) Specific Han Hodanomonic		102,120	l

(b) General Risk Requirement	36	792,129	
Debt Investment and Duration Mismatch Risk Requirement:		<u> </u>	
(38 or 43, whichever is higher)	37		14,727,692
(a) Sum of: (39 + 42)	38	14,727,692	
Debt investment risk requirement in an increasing interest rate			
environment (40 to 41)	39	14,727,692	
Debt specific risk requirement	40	3,930,111	
Debt general risk requirement	41	10,797,581	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-6,867,470	
Debt investment risk requirement in a decreasing interest rate			
environment (45 to 46)	44	-6,867,470	
Debt specific risk requirement	45	3,930,111	
Negative of debt general risk requirement	46	-10,797,581	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49	_	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		1,114,025
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		8,884,396
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		26,310,371
C. Component 3 Requirement - Concentration Risks		_	_
Counterparty Exposure	54	_	16,615,411
Equity Securities Exposure	55	_	0
Unsecured Loans Exposure	56	<u> </u>	0
Property Exposure	57	_	0
Foreign Currency Risk Exposure	58	<u>_</u>	0
Exposure to assets in miscellaneous risk requirements	59	_	0
Exposure to non-liquid assets with Singapore Insurance Fund		_	
(for general business)	60	_	0
Total C3 Requirement (54 to 60)	61	_	16,615,411
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		131,961,173

ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF INSURANCE FUND

1760G AMERICAN HOME ASSURANCE CO

General: Offshore Insurance Fund

Description	Row No.	Amount	
(i) Financial Resources of Insurance Fund			
Balance in the surplus account (of participating fund)	1		0
Add:			
Allowance for provision for non-guaranteed benefits			
(of participating fund): (lower of 3 or 4)	2		0
Policy liabilities - minimum condition liability	3	0	
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0	
Surplus of insurance fund (of any other insurance fund)	5		21,820,551
Less:			
Reinsurance adjustment	6		627,937
Financial resource adjustment: (8 to 12)	7		427,397
(a) loans to, guarantees granted for, and other			
unsecured amounts owed to the registered insurer	8	0	
(b) charged assets	9	0	
(c) deferred tax assets	10	451,720	
(d) intangible assets	11	0	
(e) other financial resource adjustments	12	-24,323	
Financial Resources of Insurance Fund			
(1 + 2 + 5 - 6 - 7)	13		20,765,217
(ii) Total Risk Requirement of Insurance Fund			
A. Component 1 Requirement - Insurance Risks			
Life Insurance Risk Requirement			
(for participating fund): (15 + 18)	14		0
(a) Policy Liability Risk Requirement:		_	
(zero or 16 - 17, whichever is higher)	15	0	
Modified minimum condition liability	16	0	
Minimum condition liability	17	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 19 - 20, whichever is higher)	18	0	
Aggregate of surrender values of policies of the insurance fund	19	0	
Higher of 21 or 22:	20	0	
Sum of total risk requirement and minimum condition			
liability of the insurance fund	21	0	
Policy liabilities of the insurance fund	22	0	
Life Insurance Risk Requirement			
(other than participating fund) (24 + 27)	23		0
(a) Policy Liability Risk Requirement:			
(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement		 	
(for general business): (31 to 32)	30		587,199
(a) Premium liability risk requirement	31	356,183	557,100
(b) Claim liability risk requirement	32	231,016	
Total C1 Requirement (14 + 23 + 30)	33	201,010	587,199
B. Component 2 Requirement - Investment Risks and Risks arising		_	
from Interest Rate Sensitivity and Foreign Currency Mismatch			
between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:	30		

(38 or 43, whichever is higher)	37		1,031,083
(a) Sum of: (39 + 42)	38	1,031,083	, ,
Debt investment risk requirement in an increasing interest rate		, ,	
environment (40 to 41)	39	1,031,083	
Debt specific risk requirement	40	196,781	
Debt general risk requirement	41	834,302	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-637,521	
Debt investment risk requirement in a decreasing interest rate		,	
environment (45 to 46)	44	-637,521	
Debt specific risk requirement	45	196,781	
Negative of debt general risk requirement	46	-834,302	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49	_	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	_	0
Derivative Counterparty Risk Requirement	51	_	0
Miscellaneous Risk Requirement	52	_	2,398,051
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	_	3,429,134
C. Component 3 Requirement - Concentration Risks		<u>-</u>	=
Counterparty Exposure	54	_	0
Equity Securities Exposure	55	_	0
Unsecured Loans Exposure	56	_	0
Property Exposure	57	_	0
Foreign Currency Risk Exposure	58	_	0
Exposure to assets in miscellaneous risk requirements	59	_	0
Exposure to non-liquid assets with Singapore Insurance Fund		_	
(for general business)	60	_	0
Total C3 Requirement (54 to 60)	61	_	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	_	4,016,333

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

1760G AMERICAN HOME ASSURANCE CO

NIII	
NIL	

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

1760G AMERICAN HOME ASSURANCE CO

Description		Amount	
(i) Financial Resources of Registered Insurer			
A. Tier 1 Resource			
Aggregate of surpluses of all insurance funds other than a participating fund	1		258,233,243
Balances in the surplus account of each participating fund	2	_	0
Paid-up ordinary share capital	3	_	0
Unappropriated profits (losses)	4		0
Surpluses of Overseas Branch Operations	5		0
Irredeemable and non-cumulative preference shares	6		0
Any other capital instrument approved by the Authority as a Tier 1 resource	7		0
Less:			
Reinsurance adjustment	8	_	2,760,178
Financial resource adjustment: (10 to 14)	9		1,831,125
(a) loans to, guarantees granted for and other unsecured amounts owed to			
the registered insurer	10	0	
(b) charged assets	11	0	
(c) deferred tax assets	12	1,030,151	
(d) intangible assets	13	828,126	
(e) other financial resource adjustments	14	-27,152	
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	_	253,641,940
B. Tier 2 Resource			
Irredeemable and non-cumulative preference shares not recognised			
as Tier 1 resource	16	_	0
Irredeemable and non-cumulative preference shares	17	_	0
Other Tier 2 resource	18	_	0
Total Tier 2 Resource (16 to 18)	19	_	0
C. Aggregate of allowance for provisions for non-guaranteed benefits			
of participating funds	20	_	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	_	253,641,940
(ii) Total Risk Requirement of Registered Insurer			
(a) Total risk requirements of insurance funds established or maintained			
under the Act	22	135,977,506	
(b) Total risk requirements of assets and liabilities that do not belong to any			
insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Registered Insurer (22 to 23)	24	_	135,977,506
CAPITAL ADEQUACY RATIO (21/24)	25	_	186.53 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

1760G AMERICAN HOME ASSURANCE CO

Reporting Cycle:	2008 12	
NIL		