

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I861G AXIS SPECIALTY LIMITED (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	448,607	0	1,187,362	0	0	0	0	0	0	0	518,591	1,632,759	1,263,621	3,414,971	5,050,940
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	192,976	0	0	0	0	0	0	0	0	192,976
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	192,976	0	0	0	0	0	0	0	0	192,976
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	360,028	0	948,340	0	0	147,540	0	0	0	0	441,140	1,301,409	993,824	2,736,373	4,192,281
Total (6 to 8)	9	360,028	0	948,340	0	0	147,540	0	0	0	0	441,140	1,301,409	993,824	2,736,373	4,192,281
Net premiums written (1 + 5 - 9)	10	88,579	0	239,022	0	0	45,436	0	0	0	0	77,451	331,350	269,797	678,598	1,051,635
Premium liabilities at beginning of period	11	2,852	0	82,907	0	0	0	0	0	0	0	33,565	2,923,902	146,691	3,104,158	3,189,917
Premium liabilities at end of period	12	6,321	0	200,240	0	0	0	0	0	0	0	29,579	1,966,856	106,872	2,103,307	2,309,868
Premiums earned during the period (10 + 11 - 12)	13	85,110	0	121,689	0	0	45,436	0	0	0	0	81,437	1,288,396	309,616	1,679,449	1,931,684
B. CLAIMS																
Gross claims settled																
Direct business	14	166,843	0	68,319	0	0	0	0	0	0	0	1,797,094	0	0	1,797,094	2,032,256
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	125,132	0	51,239	0	0	0	0	0	0	0	1,505,193	0	0	1,505,193	1,681,564
Total (19 to 21)	22	125,132	0	51,239	0	0	0	0	0	0	0	1,505,193	0	0	1,505,193	1,681,564
Net claims settled (14 + 18 - 22)	23	41,711	0	17,080	0	0	0	0	0	0	0	291,901	0	0	291,901	350,692
Claims liabilities at end of period	24	38,711	0	113,704	0	0	0	0	0	0	0	525,986	965,512	20,111	1,511,609	1,664,024
Claims liabilities at beginning of period	25	4,649	0	12,629	0	0	0	0	0	0	0	291,085	799,590	20,385	1,111,060	1,128,338
Net claims incurred (23 + 24 - 25)	26	75,773	0	118,155	0	0	0	0	0	0	0	526,802	165,922	-274	692,450	886,378
C. MANAGEMENT EXPENSES																
Management Expenses	27	13,019	0	34,458	0	0	5,600	0	0	0	0	15,050	47,383	36,671	99,104	152,181
D. DISTRIBUTION EXPENSES																
Commissions	28	68,450	0	280,395	0	0	28,946	0	0	0	0	93,997	74,198	140,316	308,511	686,302
Reinsurance commissions	29	58,465	0	235,779	0	0	25,319	0	0	0	0	91,506	86,262	126,948	304,716	624,279
Net commissions incurred (28 - 29)	30	9,985	0	44,616	0	0	3,627	0	0	0	0	2,491	-12,064	13,368	3,795	62,023