

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I841G COFACE, Singapore Branch

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	1,068,515	0	0	16,022,609	0	17,091,124	17,091,124
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	193,536	0	193,536	193,536
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	193,536	0	193,536	193,536
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	148,370	0	0	1,668,402	0	1,816,772	1,816,772
Total (6 to 8)	9	0	0	0	0	0	0	0	0	148,370	0	0	1,668,402	0	1,816,772	1,816,772
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	920,145	0	0	14,547,743	0	15,467,888	15,467,888
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	3,071,000	0	0	8,947,000	0	12,018,000	12,018,000
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	2,247,210	0	0	5,234,000	0	7,481,210	7,481,210
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	1,743,935	0	0	18,260,743	0	20,004,678	20,004,678
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	215	0	0	7,227,495	0	7,227,710	7,227,710
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	67,792	0	67,792	67,792
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	67,792	0	67,792	67,792
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	215	0	0	7,159,703	0	7,159,918	7,159,918
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	2,262,340	0	0	15,081,212	0	17,343,552	17,343,552
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	1,837,419	0	0	19,984,467	0	21,821,886	21,821,886
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	425,136	0	0	2,256,448	0	2,681,584	2,681,584
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	807,117	0	0	5,813,220	0	6,620,337	6,620,337
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	32,584	0	0	2,813,930	0	2,846,514	2,846,514
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	100,116	0	100,116	100,116
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	32,584	0	0	2,713,814	0	2,746,398	2,746,398
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	479,098	0	0	7,477,261	0	7,956,359	7,956,359
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	11,874	0	0	527,788	0	539,662	539,662
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	490,972	0	0	8,005,049	0	8,496,021	8,496,021