

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I524C HSBC INSURANCE (SINGAPORE) PTE. LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,936,084	4,643,771	6,780,808	24,521,332	4,585,507	2,378,982	280,262	1,212,245	1,490,168	816,879	99,444	0	542,884	4,161,620	49,288,366
Reinsurance business accepted -																
In Singapore	2	2,820	298,094	1,119,503	0	205,932	0	26,121	79,390	0	98,696	137	0	2,325	180,548	1,833,018
From other ASEAN countries	3	0	3,071	18,532	0	0	0	0	0	0	0	0	0	0	0	21,603
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	2,820	301,165	1,138,035	0	205,932	0	26,121	79,390	0	98,696	137	0	2,325	180,548	1,854,621
Reinsurance business ceded -																
In Singapore	6	667,077	433,562	3,748,397	226,261	552,075	16,754	0	181,423	930,321	681,457	83,288	0	197,293	2,073,782	7,717,908
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	378,305	2,850,712	1,069,382	397,504	76,340	150,904	0	68,319	147,770	121,076	0	0	39,644	376,809	5,299,956
Total (6 to 8)	9	1,045,382	3,284,274	4,817,779	623,765	628,415	167,658	0	249,742	1,078,091	802,533	83,288	0	236,937	2,450,591	13,017,864
Net premiums written (1 + 5 - 9)	10	893,522	1,660,662	3,101,064	23,897,567	4,163,024	2,211,324	306,383	1,041,893	412,077	113,042	16,293	0	308,272	1,891,577	38,125,123
Premium liabilities at beginning of period	11	259,012	753,364	1,766,901	15,201,552	2,286,504	426,657	39,989	490,195	362,563	72,019	17,173	0	112,573	1,054,523	21,788,502
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	1,152,534	2,414,026	4,867,965	39,099,119	6,449,528	2,637,981	346,372	1,532,088	774,640	185,061	33,466	0	420,845	2,946,100	59,913,625
B. CLAIMS																
Gross claims settled																
Direct business	14	959,431	8,867,556	9,397,213	56,365,301	9,082,823	957,616	72,903	6,338,603	593,358	1,096,897	95,106	0	495,886	8,619,850	94,322,693
Reinsurance business accepted -																
In Singapore	15	0	4,236	601,594	0	14,801	0	62,246	25,491	(912)	638	0	0	960	26,177	709,054
From other ASEAN countries	16	0	0	0	0	0	4,490	0	0	0	0	0	0	11,484	11,484	15,974
From other countries	17	0	0	14,013	0	0	0	0	0	0	0	0	0	0	0	14,013
Total (15 to 17)	18	0	4,236	615,607	0	14,801	4,490	62,246	25,491	(912)	638	0	0	12,444	37,661	739,041
Recoveries from reinsurance business ceded -																
In Singapore	19	524,478	5,555,840	6,814,256	779,613	820,344	48,927	0	1,803,060	277,207	915,352	72,523	0	241,471	3,309,613	17,853,071
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	8,370	549,529	443,228	0	0	0	0	928	(171)	3,003	0	0	26,405	30,165	1,031,292
Total (19 to 21)	22	532,848	6,105,369	7,257,484	779,613	820,344	48,927	0	1,803,988	277,036	918,355	72,523	0	267,876	3,339,778	18,884,363
Net claims settled (14 + 18 - 22)	23	426,583	2,766,423	2,755,336	55,585,688	8,277,280	913,179	135,149	4,560,106	315,410	179,180	22,583	0	240,454	5,317,733	76,177,371
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at beginning of period	25	756,924	2,049,752	884,402	26,747,503	3,207,283	28,743	11,400	4,334,305	47,454	19,524	5,010	0	123,807	4,530,100	38,216,107
Net claims incurred (23 + 24 - 25)	26	(330,341)	716,671	1,870,934	28,838,185	5,069,997	884,436	123,749	225,801	267,956	159,656	17,573	0	116,647	787,633	37,961,264
C. MANAGEMENT EXPENSES																
Management Expenses	27	559,266	881,518	1,538,671	3,048,901	871,312	1,502,114	11,201	403,194	709,969	35,431	3,455	0	20,872	1,172,921	9,585,904
D. DISTRIBUTION EXPENSES																
Commissions	28	273,694	840,842	2,236,569	4,069,108	716,143	525,164	54,488	202,502	160,863	154,398	1,710	0	135,477	654,950	9,370,958
Reinsurance commissions	29	156,640	1,069,159	1,276,560	0	84,336	18,369	0	37,714	295,971	282,026	8,329	0	72,273	696,313	3,301,377
Net commissions incurred (28 - 29)	30	117,054	(228,317)	960,009	4,069,108	631,807	506,795	54,488	164,788	(135,108)	(127,628)	(6,619)	0	63,204	(41,363)	6,069,581
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	806,555	1,044,154	498,351	3,142,925	(123,588)	(255,364)	156,934	738,305	(68,177)	117,602	19,057	0	220,122	1,026,909	6,296,876
F. NET INVESTMENT INCOME	33	65,498	121,731	227,317	1,751,760	305,162	162,096	22,459	76,374	30,206	8,286	1,194	0	22,598	138,658	2,794,681
G. OPERATING RESULT (32 + 33)	34	872,053	1,165,885	725,668	4,894,685	181,574	(93,268)	179,393	814,679	(37,971)	125,888	20,251	0	242,720	1,165,567	9,091,557