

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I579C CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensati on	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professiona l Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	949,720	602,563	5,544,862	32,219,410	11,554,952	777,709	5,497,837	1,228,469	13,265,548	2,069,308	94,448	0	1,579,848	18,237,621	75,384,674
Reinsurance business accepted -																
In Singapore	2	3,631	0	1,067,234	0	339,425	2,288	0	21,235	850,983	243,738	600	0	16,240	1,132,796	2,545,374
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	1,254	0	0	0	0	0	0	0	0	0	0	0	1,254
Total (2 to 4)	5	3,631	0	1,068,488	0	339,425	2,288	0	21,235	850,983	243,738	600	0	16,240	1,132,796	2,546,628
Reinsurance business ceded -																
In Singapore	6	89,047	26,400	2,345,157	444,286	626,723	35,498	285,164	546,954	2,714,184	1,101,614	80,595	0	352,786	4,796,133	8,648,408
To other ASEAN countries	7	1,216	995	0	0	0	0	0	0	0	0	0	0	0	0	2,211
To other countries	8	112,941	22,584	2,325,074	172,812	650,055	28,161	0	392,631	759,717	1,075,823	2,057	0	263,321	2,493,549	5,805,176
Total (6 to 8)	9	203,204	49,979	4,670,231	617,098	1,276,778	63,659	285,164	939,585	3,473,901	2,177,437	82,652	0	616,107	7,289,682	14,455,795
Net premiums written (1 + 5 - 9)	10	750,147	552,584	1,943,119	31,602,312	10,617,599	716,338	5,212,673	310,119	10,642,630	135,609	12,396	0	979,981	12,080,735	63,475,507
Premium liabilities at beginning of period	11	191,000	243,073	1,091,340	22,671,000	9,116,387	171,000	1,197,256	185,437	13,079,000	896,000	5,000	0	516,000	14,681,437	49,362,493
Premium liabilities at end of period	12	193,617	239,037	1,081,545	19,236,825	9,457,373	252,833	1,895,856	246,274	11,355,323	658,382	18,290	0	471,091	12,749,360	45,106,446
Premiums earned during the period (10 + 11 - 12)	13	747,530	556,620	1,952,914	35,036,487	10,276,613	634,505	4,514,073	249,282	12,366,307	373,227	-894	0	1,024,890	14,012,812	67,731,554
B. CLAIMS																
Gross claims settled																
Direct business	14	14,022	265,748	1,606,910	33,360,917	11,427,572	289,283	3,205,738	245,993	2,496,084	1,432,995	0	0	390,536	4,565,608	54,735,798
Reinsurance business accepted -																
In Singapore	15	0	0	153,955	0	247,446	66,677	0	15,732	-913	77,140	0	0	61,097	153,056	621,134
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	617,794	0	0	0	0	0	0	0	0	0	0	0	0	617,794
Total (15 to 17)	18	0	617,794	153,955	0	247,446	66,677	0	15,732	-913	77,140	0	0	61,097	153,056	1,238,928
Recoveries from reinsurance business ceded -																
In Singapore	19	0	1,216	73,937	485,888	686,902	1,112	150,846	113,245	57,901	564,203	0	0	67,678	803,027	2,202,928
To other ASEAN countries	20	0	0	0	41,220	0	0	0	0	0	20,603	0	0	0	20,603	61,823
To other countries	21	260	1,413	1,577,592	123,661	261,821	0	0	88,275	289,036	489,559	0	0	57,691	924,561	2,889,308
Total (19 to 21)	22	260	2,629	1,651,529	650,769	948,723	1,112	150,846	201,520	346,937	1,074,365	0	0	125,369	1,748,191	5,154,059
Net claims settled (14 + 18 - 22)	23	13,762	880,913	109,336	32,710,148	10,726,295	354,848	3,054,892	60,205	2,148,234	435,770	0	0	326,264	2,970,473	50,820,667
Claims liabilities at end of period	24	151,735	1,970,603	1,809,767	46,258,130	19,935,464	232,163	1,683,585	789,027	1,877,059	2,776,008	0	0	414,574	5,856,668	77,898,115
Claims liabilities at beginning of period	25	148,588	1,583,461	1,431,146	58,152,200	21,114,919	100,734	746,538	856,303	1,927,179	3,075,071	0	0	601,094	6,459,647	89,737,233
Net claims incurred (23 + 24 - 25)	26	16,909	1,268,055	487,957	20,816,078	9,546,840	486,277	3,991,939	-7,071	2,098,114	136,707	0	0	139,744	2,367,494	38,981,549
C. MANAGEMENT EXPENSES																
Management Expenses	27	114,565	84,392	296,760	4,826,409	1,621,555	109,401	796,097	47,362	1,625,377	20,711	1,893	0	149,666	1,845,009	9,694,188
D. DISTRIBUTION EXPENSES																
Commissions	28	167,150	111,746	1,213,954	5,720,576	1,830,214	134,958	813,194	234,146	3,160,051	485,230	12,667	0	362,678	4,254,772	14,246,564
Reinsurance commissions	29	146,997	16,871	884,414	75,173	134,978	22,274	15,844	270,451	1,235,841	494,968	19,924	0	487,043	2,508,227	3,804,778
Net commissions incurred (28 - 29)	30	20,153	94,875	329,540	5,645,403	1,695,236	112,684	797,350	-36,305	1,924,210	-9,738	-7,257	0	-124,365	1,746,545	10,441,786