

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I705G OVERSEAS UNION INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS																
Gross claims settled																
Direct business	14	(595,961)	(31,422)	(1,257,726)	(493,240)	51,183	(120,245)	(67,951)	(401,279)	(278,807)	(4,400,408)	0	0	1,778,954	(3,301,540)	(5,816,902)
Reinsurance business accepted -																
In Singapore	15	(129,954)	(7,398)	(494,569)	(29,048)	438,797	54,093	(875)	(165,490)	(75,782)	(211,138)	0	0	(133,643)	(586,053)	(755,007)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(129,954)	(7,398)	(494,569)	(29,048)	438,797	54,093	(875)	(165,490)	(75,782)	(211,138)	0	0	(133,643)	(586,053)	(755,007)
Recoveries from reinsurance business ceded -																
In Singapore	19	(285,376)	(35,943)	(908,508)	(143,537)	(334,327)	(15,615)	(16,694)	(857,200)	(227,729)	(4,346,266)	0	0	1,119,150	(4,312,045)	(6,052,045)
To other ASEAN countries	20	(3,485)	(163)	(17,077)	(1,075)	(875)	(274)	0	277,509	(29,485)	(7,231)	0	0	(497)	240,296	217,347
To other countries	21	(11,966)	(2,181)	(50,376)	(6,302)	24,877	(675)	(1,541)	100,921	(10,542)	(32,513)	0	0	(3,096)	54,770	6,606
Total (19 to 21)	22	(300,827)	(38,287)	(975,961)	(150,914)	(310,325)	(16,564)	(18,235)	(478,770)	(267,756)	(4,386,010)	0	0	1,115,557	(4,016,979)	(5,828,092)
Net claims settled (14 + 18 - 22)	23	(425,088)	(533)	(776,334)	(371,374)	800,305	(49,588)	(50,591)	(87,999)	(86,833)	(225,536)	0	0	529,754	129,386	(743,817)
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	(425,088)	(533)	(776,334)	(371,374)	800,305	(49,588)	(50,591)	(87,999)	(86,833)	(225,536)	0	0	529,754	129,386	(743,817)
C. MANAGEMENT EXPENSES																
Management Expenses	27	64,788	81	118,322	56,602	121,976	7,558	7,711	13,412	13,234	34,374	0	0	80,742	141,762	518,800
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	360,300	452	658,012	314,772	(922,281)	42,030	42,880	74,587	73,599	191,162	0	0	(610,496)	(271,148)	225,017
F. NET INVESTMENT INCOME	33	2,118,686	2,657	3,869,335	1,850,969	3,988,809	247,152	252,151	438,597	432,785	1,124,096	0	0	2,640,353	4,635,831	16,965,590
G. OPERATING RESULT (32 + 33)	34	2,478,986	3,109	4,527,347	2,165,741	3,066,528	289,182	295,031	513,184	506,384	1,315,258	0	0	2,029,857	4,364,683	17,190,607