

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I846G ERGO INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	4,223,234	276,586	1,576,469	20,302,031	5,630,593	276,328	764,733	936,620	7,232,247	1,650,241	1,372,294	0	675,935	11,867,337	44,917,311
Reinsurance business accepted -																
In Singapore	2	25,397	0	887,549	0	158,028	175	0	47,033	38,489	108,578	129,283	0	17,393	340,776	1,411,925
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	25,397	0	887,549	0	158,028	175	0	47,033	38,489	108,578	129,283	0	17,393	340,776	1,411,925
Reinsurance business ceded -																
In Singapore	6	3,639,539	250,334	1,742,306	9,309,263	1,538,863	89,434	319,387	272,719	2,331,978	904,856	492,865	0	304,795	4,307,213	21,196,339
To other ASEAN countries	7	9,933	0	52,500	83,618	23,145	2,121	9,404	3,774	36,528	33,176	4,580	0	7,943	86,001	266,722
To other countries	8	23,896	0	69,007	167,236	46,291	69,406	18,524	7,548	121,739	45,312	175,336	0	16,655	366,590	760,950
Total (6 to 8)	9	3,673,368	250,334	1,863,813	9,560,117	1,608,299	160,961	347,315	284,041	2,490,245	983,344	672,781	0	329,393	4,759,804	22,224,011
Net premiums written (1 + 5 - 9)	10	575,263	26,252	600,205	10,741,914	4,180,322	115,542	417,418	699,612	4,780,491	775,475	828,796	0	363,935	7,448,309	24,105,225
Premium liabilities at beginning of period	11	143,431	26,202	238,367	8,156,113	3,957,757	56,138	128,533	313,474	4,116,028	669,459	17,434	0	164,451	5,280,846	17,987,387
Premium liabilities at end of period	12	141,947	18,870	112,521	3,904,951	3,035,997	25,518	97,819	293,521	2,275,491	293,341	265,326	0	121,929	3,249,608	10,587,231
Premiums earned during the period (10 + 11 - 12)	13	576,747	33,584	726,051	14,993,076	5,102,082	146,162	448,132	719,565	6,621,028	1,151,593	580,904	0	406,457	9,479,547	31,505,381
B. CLAIMS																
Gross claims settled																
Direct business	14	3,150,612	176,917	508,336	25,657,113	7,696,661	46,675	413,982	341,311	3,162,425	1,207,478	46,950	0	235,857	4,994,021	42,644,317
Reinsurance business accepted -																
In Singapore	15	-7,626	0	987,947	0	691,082	0	0	58,970	-388,041	714,657	0	0	1,785	387,371	2,058,774
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	-7,626	0	987,947	0	691,082	0	0	58,970	-388,041	714,657	0	0	1,785	387,371	2,058,774
Recoveries from reinsurance business ceded -																
In Singapore	19	2,970,209	176,917	938,354	-2,535,965	3,462,671	13,743	172,404	139,809	1,230,120	1,384,731	11,738	0	113,051	2,879,449	8,077,782
To other ASEAN countries	20	13,101	0	202,694	54,205	63,149	1,401	21,461	0	122,651	189,200	0	0	13,997	325,848	681,859
To other countries	21	9,843	0	82,906	88,294	102,617	15,361	13,126	0	108,668	7,988	0	0	6,333	122,989	435,136
Total (19 to 21)	22	2,993,153	176,917	1,223,954	-2,393,466	3,628,437	30,505	206,991	139,809	1,461,439	1,581,919	11,738	0	133,381	3,328,286	9,194,777
Net claims settled (14 + 18 - 22)	23	149,833	0	272,329	28,050,579	4,759,306	16,170	206,991	260,472	1,312,945	340,216	35,212	0	104,261	2,053,106	35,508,314
Claims liabilities at end of period	24	175,529	52,113	385,149	8,283,004	10,651,385	16,151	197,227	1,141,931	891,788	1,848,167	264,313	0	120,980	4,267,179	24,027,737
Claims liabilities at beginning of period	25	114,774	10,149	601,636	21,950,002	9,822,185	19,739	246,838	1,432,170	700,959	1,605,435	0	0	171,156	3,909,720	36,675,043
Net claims incurred (23 + 24 - 25)	26	210,588	41,964	55,842	14,383,581	5,588,506	12,582	157,380	-29,767	1,503,774	582,948	299,525	0	54,085	2,410,565	22,861,008
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,102,235	71,755	639,247	5,267,015	1,501,759	71,734	198,397	255,192	1,886,268	456,296	389,559	0	179,872	3,167,187	12,019,329
D. DISTRIBUTION EXPENSES																
Commissions	28	1,069,086	59,794	415,891	3,812,137	616,133	63,868	155,796	189,575	2,805,445	334,364	252,796	0	124,337	3,706,517	9,899,222
Reinsurance commissions	29	1,037,028	64,898	480,372	2,093,850	252,989	160,768	99,646	54,408	697,913	291,378	152,380	0	81,031	1,277,110	5,466,661
Net commissions incurred (28 - 29)	30	32,058	-5,104	-64,481	1,718,287	363,144	-96,900	56,150	135,167	2,107,532	42,986	100,416	0	43,306	2,429,407	4,432,561