

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	65,677	0	1,046,132	0	253,065	0	0	0	0	0	0	0	2,316,078	2,316,078	3,680,952
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	65,677	0	1,046,132	0	253,065	0	0	0	0	0	0	0	2,316,078	2,316,078	3,680,952
Reinsurance business ceded -																
In Singapore	6	0	0	8,264	0	0	0	0	0	0	0	0	0	32,911	32,911	41,175
To other ASEAN countries	7	0	0	1,345	0	0	0	0	0	0	0	0	0	1,613	1,613	2,958
To other countries	8	32,838	0	865,487	0	215,105	0	0	0	0	0	0	0	1,155,316	1,155,316	2,268,746
Total (6 to 8)	9	32,838	0	875,096	0	215,105	0	0	0	0	0	0	0	1,189,840	1,189,840	2,312,879
Net premiums written (1 + 5 - 9)	10	32,839	0	171,036	0	37,960	0	0	0	0	0	0	0	1,126,238	1,126,238	1,368,073
Premium liabilities at beginning of period	11	0	0	87,736	0	45,359	0	0	0	0	0	0	0	266,926	266,926	400,021
Premium liabilities at end of period	12	17,482	0	62,676	0	63,274	0	0	0	0	0	0	0	1,166,200	1,166,200	1,309,632
Premiums earned during the period (10 + 11 - 12)	13	15,357	0	196,096	0	20,045	0	0	0	0	0	0	0	226,964	226,964	458,462
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	649,956	0	1,169	0	0	0	0	0	0	0	0	0	651,125
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	649,956	0	1,169	0	0	0	0	0	0	0	0	0	651,125
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	1,040	0	994	0	0	0	0	0	0	0	0	0	2,034
Total (19 to 21)	22	0	0	1,040	0	994	0	0	0	0	0	0	0	0	0	2,034
Net claims settled (14 + 18 - 22)	23	0	0	648,916	0	175	0	0	0	0	0	0	0	0	0	649,091
Claims liabilities at end of period	24	2,243	0	321,403	0	7,710	0	0	0	0	0	0	0	149,171	149,171	480,527
Claims liabilities at beginning of period	25	0	0	49,946	0	4,457	0	0	0	0	0	0	0	18,848	18,848	73,251
Net claims incurred (23 + 24 - 25)	26	2,243	0	920,373	0	3,428	0	0	0	0	0	0	0	130,323	130,323	1,056,367
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	727	0	25,408	0	4,416	0	0	0	0	0	0	0	23,999	23,999	54,550
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	3,284	0	205,178	0	37,960	0	0	0	0	0	0	0	411,064	411,064	657,486
Reinsurance commissions	29	3,284	0	197,634	0	43,021	0	0	0	0	0	0	0	279,333	279,333	523,272
Net commissions incurred (28 - 29)	30	0	0	7,544	0	(5,061)	0	0	0	0	0	0	0	131,731	131,731	134,214
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	12,387	0	(757,229)	0	17,262	0	0	0	0	0	0	0	(59,089)	(59,089)	(786,669)
<b>F. NET INVESTMENT INCOME</b>	33	44	0	1,553	0	270	0	0	0	0	0	0	0	1,466	1,466	3,333
<b>G. OPERATING RESULT (32 + 33)</b>	34	12,431	0	(755,676)	0	17,532	0	0	0	0	0	0	0	(57,623)	(57,623)	(783,336)