

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	854,183	4,451,768	3,610,700	11,170,204	10,552,863	121,909	391,877	719,510	2,504,579	2,831,160	2,231,714	0	1,423,006	9,709,969	40,863,473
Reinsurance business accepted -																
In Singapore	2	45,075	5,145,677	4,237,355	2,453,255	307,870	0	0	34,249	192,953	874,308	303,620	0	856,578	2,261,708	14,450,940
From other ASEAN countries	3	176,316	0	0	0	0	0	0	0	0	0	0	0	0	0	176,316
From other countries	4	91,768	0	6,960	0	0	0	0	0	0	25,163	0	0	0	25,163	123,891
Total (2 to 4)	5	313,159	5,145,677	4,244,315	2,453,255	307,870	0	0	34,249	192,953	899,471	303,620	0	856,578	2,286,871	14,751,147
Reinsurance business ceded -																
In Singapore	6	175,153	1,619,137	1,301,068	1,856,843	653,484	58,084	21,610	120,523	599,556	928,216	284,062	0	106,679	2,039,036	7,724,415
To other ASEAN countries	7	50,710	296,576	256,356	17,235	10,286	2,732	1,079	34,391	106,607	188,911	60,971	0	103,007	493,887	1,128,861
To other countries	8	519,968	5,224,889	3,756,458	1,146,522	128,982	23,046	6,283	400,630	872,214	1,760,504	515,363	0	1,206,759	4,755,470	15,561,618
Total (6 to 8)	9	745,831	7,140,602	5,313,882	3,020,600	792,752	83,862	28,972	555,544	1,578,377	2,877,631	860,396	0	1,416,445	7,288,393	24,414,894
Net premiums written (1 + 5 - 9)	10	421,511	2,456,843	2,541,133	10,602,859	10,067,981	38,047	362,905	198,215	1,119,155	853,000	1,674,938	0	863,139	4,708,447	31,199,726
Premium liabilities at beginning of period	11	121,234	457,264	1,435,620	2,616,704	1,316,172	75,995	82,011	141,257	569,222	375,479	778,804	0	891,505	2,756,267	8,861,267
Premium liabilities at end of period	12	70,099	884,035	979,495	7,268,538	3,963,428	29,101	304,236	149,855	1,205,276	777,053	534,001	0	274,535	2,940,720	16,439,652
Premiums earned during the period (10 + 11 - 12)	13	472,646	2,030,072	2,997,258	5,951,025	7,420,725	84,941	140,680	189,617	483,101	451,426	1,919,741	0	1,480,109	4,523,994	23,621,341
B. CLAIMS																
Gross claims settled																
Direct business	14	493,768	1,498,975	381,842	12,704,622	6,434,702	7,320	105,450	56,007	(14,752)	71,002	1,961,708	0	180,682	2,254,647	23,881,326
Reinsurance business accepted -																
In Singapore	15	64,027	86,402	2,374,226	1,810,467	290,071	0	0	35,081	0	845,561	0	0	2,031,701	2,912,343	7,537,536
From other ASEAN countries	16	19,009	0	0	0	0	0	0	0	0	0	0	0	0	0	19,009
From other countries	17	58,078	0	0	0	0	0	0	0	0	0	0	0	0	0	58,078
Total (15 to 17)	18	141,114	86,402	2,374,226	1,810,467	290,071	0	0	35,081	0	845,561	0	0	2,031,701	2,912,343	7,614,623
Recoveries from reinsurance business ceded -																
In Singapore	19	169,673	785,306	223,286	1,951,330	483,852	366	5,273	14,063	(644)	93,536	735,518	0	39,476	881,949	4,501,035
To other ASEAN countries	20	1,730	29	23,548	3,223	0	0	0	3,076	0	35,955	76,962	0	1,294	117,287	145,817
To other countries	21	113,760	493,759	1,232,989	1,139,286	218,074	0	0	24,137	0	386,414	733,013	0	578,985	1,722,549	4,920,417
Total (19 to 21)	22	285,163	1,279,094	1,479,823	3,093,839	701,926	366	5,273	41,276	(644)	515,905	1,545,493	0	619,755	2,721,785	9,567,269
Net claims settled (14 + 18 - 22)	23	349,719	306,283	1,276,245	11,421,250	6,022,847	6,954	100,177	49,812	(14,108)	400,658	416,215	0	1,592,628	2,445,205	21,928,680
Claims liabilities at end of period	24	1,041,512	4,111,079	4,635,794	55,873,158	8,490,215	60,195	23,953	1,652,439	531,975	835,184	14,027,212	0	15,171,730	32,218,540	106,454,446
Claims liabilities at beginning of period	25	1,690,369	3,141,559	5,820,149	58,549,563	10,358,919	56,055	38,303	1,205,352	975	1,187,473	13,270,772	0	16,724,182	32,388,754	112,043,671
Net claims incurred (23 + 24 - 25)	26	(299,138)	1,275,803	91,890	8,744,845	4,154,143	11,094	85,827	496,899	516,892	48,369	1,172,655	0	40,176	2,274,991	16,339,455
C. MANAGEMENT EXPENSES																
Management Expenses	27	70,869	582,660	476,878	827,080	659,355	7,401	23,791	45,761	163,767	226,486	153,920	0	138,393	728,327	3,376,361
D. DISTRIBUTION EXPENSES																
Commissions	28	152,770	2,037,939	2,475,843	1,863,982	452,205	8,445	49,212	70,631	409,728	467,642	418,213	0	874,504	2,240,718	9,281,114
Reinsurance commissions	29	310,538	4,240,404	3,604,172	24,624	89,637	19,867	22,965	105,892	582,422	850,264	376,062	0	1,185,573	3,100,213	11,412,420
Net commissions incurred (28 - 29)	30	(157,768)	(2,202,465)	(1,128,329)	1,839,358	362,568	(11,422)	26,247	(35,261)	(172,694)	(382,622)	42,151	0	(311,069)	(859,495)	(2,131,306)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	858,683	2,374,074	3,556,819	(5,460,258)	2,244,659	77,868	4,815	(317,782)	(24,864)	559,193	551,015	0	1,612,609	2,380,171	6,036,831
F. NET INVESTMENT INCOME	33	550,769	4,528,215	3,706,111	6,427,748	5,124,253	57,518	184,893	355,635	1,272,735	1,760,166	1,196,208	0	1,075,542	5,660,286	26,239,793
G. OPERATING RESULT (32 + 33)	34	1,409,452	6,902,289	7,262,930	967,490	7,368,912	135,386	189,708	37,853	1,247,871	2,319,359	1,747,223	0	2,688,151	8,040,457	32,276,624