

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	59,379	25,933,648	0	1,348,954	0	0	0	0	0	0	0	0	27,341,981
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	23,208	10,369,154	0	499,450	0	0	0	0	0	0	0	0	10,891,812
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	23,208	10,369,154	0	499,450	0	0	0	0	0	0	0	0	10,891,812
Net premiums written (1 + 5 - 9)	10	0	0	36,171	15,564,494	0	849,504	0	0	0	0	0	0	0	0	16,450,169
Premium liabilities at beginning of period	11	0	0	27,162	11,226,982	0	216,475	0	0	0	0	0	0	0	0	11,470,619
Premium liabilities at end of period	12	0	0	30,900	13,036,807	0	367,992	0	0	0	0	0	0	0	0	13,435,699
Premiums earned during the period (10 + 11 - 12)	13	0	0	32,433	13,754,669	0	697,987	0	0	0	0	0	0	0	0	14,485,089
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	1,271	11,469,351	0	464,765	0	0	0	0	0	0	0	0	11,935,387
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	508	4,620,987	0	185,906	0	0	0	0	0	0	0	0	4,807,401
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	508	4,620,987	0	185,906	0	0	0	0	0	0	0	0	4,807,401
Net claims settled (14 + 18 - 22)	23	0	0	763	6,848,364	0	278,859	0	0	0	0	0	0	0	0	7,127,986
Claims liabilities at end of period	24	0	0	9,521	8,481,331	0	185,411	0	0	0	0	0	0	0	0	8,676,263
Claims liabilities at beginning of period	25	0	0	11,192	6,371,182	0	89,435	0	0	0	0	0	0	0	0	6,471,809
Net claims incurred (23 + 24 - 25)	26	0	0	(908)	8,958,513	0	374,835	0	0	0	0	0	0	0	0	9,332,440
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	20,007	8,197,909	0	498,517	0	0	0	0	0	0	0	0	8,716,433
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	872	0	0	0	0	0	0	0	0	0	0	872
Reinsurance commissions	29	0	0	7,017	3,029,738	0	137,705	0	0	0	0	0	0	0	0	3,174,460
Net commissions incurred (28 - 29)	30	0	0	(7,017)	(3,028,866)	0	(137,705)	0	0	0	0	0	0	0	0	(3,173,588)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	20,351	(372,887)	0	(37,660)	0	0	0	0	0	0	0	0	(390,196)
F. NET INVESTMENT INCOME	33	0	0	182	78,152	0	4,266	0	0	0	0	0	0	0	0	82,600
G. OPERATING RESULT (32 + 33)	34	0	0	20,533	(294,735)	0	(33,394)	0	0	0	0	0	0	0	0	(307,596)