

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I809G SINGAPORE AVIATION & GENERAL INSURANCE CO P1

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	25,738,490	3,075,331	144,902	1,676,552	711,875	0	0	0	0	0	0	1,788,841	1,788,841	33,135,991
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	1,018,881	1,641,056	0	1,676,552	0	0	0	0	0	0	0	21,916	21,916	4,358,405
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	18,973,674	31,775	0	0	220,000	0	0	0	0	0	0	32,876	32,876	19,258,325
Total (6 to 8)	9	0	19,992,555	1,672,831	0	1,676,552	220,000	0	0	0	0	0	0	54,792	54,792	23,616,730
Net premiums written (1 + 5 - 9)	10	0	5,745,935	1,402,500	144,902	0	491,875	0	0	0	0	0	0	1,734,049	1,734,049	9,519,261
Premium liabilities at beginning of period	11	0	5,268,233	249,366	26,589	0	95,355	0	0	0	0	0	0	396,870	396,870	6,036,413
Premium liabilities at end of period	12	0	5,462,186	270,899	26,141	0	112,448	0	0	0	0	0	0	378,586	378,586	6,250,260
Premiums earned during the period (10 + 11 - 12)	13	0	5,551,982	1,380,967	145,350	0	474,782	0	0	0	0	0	0	1,752,333	1,752,333	9,305,414
B. CLAIMS																
Gross claims settled																
Direct business	14	0	14,729,927	160,972	14,117	789,264	0	0	0	0	0	0	0	1,230,200	1,230,200	16,924,480
Reinsurance business accepted -																
In Singapore	15	0	0	(46)	0	0	0	0	0	0	0	0	0	0	0	(46)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	(46)	0	0	0	0	0	0	0	0	0	0	0	(46)
Recoveries from reinsurance business ceded -																
In Singapore	19	0	1,089	100,468	0	789,264	0	0	0	0	0	0	0	0	0	890,821
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	10,859,885	17,730	0	0	0	0	0	0	0	0	0	0	0	10,877,615
Total (19 to 21)	22	0	10,860,974	118,198	0	789,264	0	0	0	0	0	0	0	0	0	11,768,436
Net claims settled (14 + 18 - 22)	23	0	3,868,953	42,728	14,117	0	0	0	0	0	0	0	0	1,230,200	1,230,200	5,155,998
Claims liabilities at end of period	24	307	11,277,543	3,715,262	90,853	0	465,117	0	0	0	0	0	0	1,452,276	1,452,276	17,001,358
Claims liabilities at beginning of period	25	307	9,222,242	3,525,762	144,096	0	344,391	0	0	0	0	0	0	1,669,380	1,669,380	14,906,178
Net claims incurred (23 + 24 - 25)	26	0	5,924,254	232,228	(39,126)	0	120,726	0	0	0	0	0	0	1,013,096	1,013,096	7,251,178
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	365,094	87,623	73,019	73,019	80,320	0	0	0	0	0	0	51,113	51,113	730,188
D. DISTRIBUTION EXPENSES																
Commissions	28	0	(9,211)	86,583	23,544	0	80,088	0	0	0	0	0	0	65,850	65,850	246,854
Reinsurance commissions	29	0	720,477	136,350	0	128,966	28,325	0	0	0	0	0	0	5,478	5,478	1,019,596
Net commissions incurred (28 - 29)	30	0	(729,688)	(49,767)	23,544	(128,966)	51,763	0	0	0	0	0	0	60,372	60,372	(772,742)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(7,678)	1,110,883	87,913	55,947	221,973	0	0	0	0	0	0	627,752	627,752	2,096,790
F. NET INVESTMENT INCOME	33	0	723,237	173,577	144,647	144,647	159,112	0	0	0	0	0	0	101,253	101,253	1,446,473
G. OPERATING RESULT (32 + 33)	34	0	715,559	1,284,460	232,560	200,594	381,085	0	0	0	0	0	0	729,005	729,005	3,543,263