

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	315,125	587,980	2,414,337	0	977,362	0	0	1,813,424	0	81,992	2,524,745	0	0	4,420,161	8,714,965
Reinsurance business accepted -																
In Singapore	2	304,662	0	354,937	0	0	0	0	31,663	0	15,592	91,940	0	0	139,195	798,794
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	304,662	0	354,937	0	0	0	0	31,663	0	15,592	91,940	0	0	139,195	798,794
Reinsurance business ceded -																
In Singapore	6	1,029	4,558	124,547	0	0	0	0	0	0	2,325	121,716	0	0	124,041	254,175
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	454,689	409,436	1,871,697	0	176,634	0	0	694,405	0	292,656	1,459,652	0	0	2,446,713	5,359,169
Total (6 to 8)	9	455,718	413,994	1,996,244	0	176,634	0	0	694,405	0	294,981	1,581,368	0	0	2,570,754	5,613,344
Net premiums written (1 + 5 - 9)	10	164,069	173,986	773,030	0	800,728	0	0	1,150,682	0	(197,397)	1,035,317	0	0	1,988,602	3,900,415
Premium liabilities at beginning of period	11	201,302	1,262,280	1,295,927	0	248,439	0	0	882,267	0	600,915	2,184,159	0	0	3,667,341	6,675,289
Premium liabilities at end of period	12	122,373	635,128	670,648	0	357,904	0	0	502,386	0	367,661	1,000,294	0	0	1,870,341	3,656,394
Premiums earned during the period (10 + 11 - 12)	13	242,998	801,138	1,398,309	0	691,263	0	0	1,530,563	0	35,857	2,219,182	0	0	3,785,602	6,919,310
B. CLAIMS																
Gross claims settled																
Direct business	14	115,752	1,747	87,805	0	107,129	0	0	12,745	0	7,159	36,316	0	0	56,220	368,653
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	68,879	0	0	0	0	0	0	241	0	0	0	241	69,120
Total (15 to 17)	18	0	0	68,879	0	0	0	0	0	0	241	0	0	0	241	69,120
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	61,677	354,593	(25,487)	0	0	0	0	0	0	3,699	24,198	0	0	27,897	418,680
Total (19 to 21)	22	61,677	354,593	(25,487)	0	0	0	0	0	0	3,699	24,198	0	0	27,897	418,680
Net claims settled (14 + 18 - 22)	23	54,075	(352,846)	182,171	0	107,129	0	0	12,745	0	3,701	12,118	0	0	28,564	19,093
Claims liabilities at end of period	24	258,705	600,439	380,849	0	578,105	0	0	2,087,653	0	842,072	2,771,050	0	0	5,700,775	7,518,873
Claims liabilities at beginning of period	25	450,516	756,627	344,590	0	33,905	0	0	1,368,927	0	320,798	1,702,702	0	0	3,392,427	4,978,065
Net claims incurred (23 + 24 - 25)	26	(137,736)	(509,034)	218,430	0	651,329	0	0	731,471	0	524,975	1,080,466	0	0	2,336,912	2,559,901
C. MANAGEMENT EXPENSES																
Management Expenses	27	185,292	175,783	827,902	0	292,192	0	0	551,607	0	29,174	782,284	0	0	1,363,065	2,844,234
D. DISTRIBUTION EXPENSES																
Commissions	28	638,271	208,090	58,668	0	93,286	0	0	203,588	0	(46,308)	284,312	0	0	441,592	1,439,907
Reinsurance commissions	29	302,577	1,209	148,090	0	0	0	0	57,620	0	15,690	65,946	0	0	139,256	591,132
Net commissions incurred (28 - 29)	30	335,694	206,881	(89,422)	0	93,286	0	0	145,968	0	(61,998)	218,366	0	0	302,336	848,775
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(140,252)	927,508	441,399	0	(345,544)	0	0	101,517	0	(456,294)	138,066	0	0	(216,711)	666,400
F. NET INVESTMENT INCOME	33	22,385	21,237	100,020	0	35,300	0	0	66,640	0	3,525	94,509	0	0	164,674	343,616
G. OPERATING RESULT (32 + 33)	34	(117,867)	948,745	541,419	0	(310,244)	0	0	168,157	0	(452,769)	232,575	0	0	(52,037)	1,010,016