

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I803C THE GREAT EASTERN LIFE ASSURANCE CO LTD

General: Singapore Insurance FundReporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	3,309,963	3,952,726	0	0	0	0	0	105,859	105,859	7,368,548
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	318,793	0	0	0	0	0	0	15,580	15,580	334,373
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	(58,483)	0	0	0	0	0	0	0	0	(58,483)
Total (6 to 8)	9	0	0	0	0	0	260,310	0	0	0	0	0	0	15,580	15,580	275,890
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	3,049,653	3,952,726	0	0	0	0	0	90,279	90,279	7,092,658
Premium liabilities at beginning of period	11	0	0	0	0	0	1,419,819	4,259,111	0	0	0	0	0	155,389	155,389	5,834,319
Premium liabilities at end of period	12	0	0	0	0	0	1,457,261	5,861,567	0	0	0	0	0	149,834	149,834	7,468,662
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	3,012,211	2,350,270	0	0	0	0	0	95,834	95,834	5,458,315
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	594,501	3,031,309	0	0	0	0	0	6,821	6,821	3,632,631
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	34,391	0	0	0	0	0	0	6,999	6,999	41,390
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	20,975	0	0	0	0	0	0	0	0	20,975
Total (19 to 21)	22	0	0	0	0	0	55,366	0	0	0	0	0	0	6,999	6,999	62,365
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	539,135	3,031,309	0	0	0	0	0	(178)	(178)	3,570,266
Claims liabilities at end of period	24	0	0	0	0	0	1,736,854	3,916,064	0	0	0	0	0	81,560	81,560	5,734,478
Claims liabilities at beginning of period	25	0	0	0	0	0	1,196,334	3,830,221	0	0	0	0	0	89,334	89,334	5,115,889
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	1,079,655	3,117,152	0	0	0	0	0	(7,952)	(7,952)	4,188,855
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	530,977	634,087	0	0	0	0	0	16,982	16,982	1,182,046
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	324,932	742,998	0	0	0	0	0	7,647	7,647	1,075,577
Reinsurance commissions	29	0	0	0	0	0	43,097	0	0	0	0	0	0	0	0	43,097
Net commissions incurred (28 - 29)	30	0	0	0	0	0	281,835	742,998	0	0	0	0	0	7,647	7,647	1,032,480
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	1,119,744	(2,143,967)	0	0	0	0	0	79,157	79,157	(945,066)
F. NET INVESTMENT INCOME	33	0	0	0	0	0	19,989	48,526	0	0	0	0	0	1,323	1,323	69,838
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	1,139,733	(2,095,441)	0	0	0	0	0	80,480	80,480	(875,228)