

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	394,939	522,084	1,723,777	0	2,356,744	0	0	2,763,932	0	96,147	2,230,152	0	16,728	5,106,959	10,104,503
Reinsurance business accepted -																
In Singapore	2	168,144	192,082	300,574	0	234,969	0	0	0	0	0	284,888	0	0	284,888	1,180,657
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	168,144	192,082	300,574	0	234,969	0	0	0	0	0	284,888	0	0	284,888	1,180,657
Reinsurance business ceded -																
In Singapore	6	9,677	22,048	52,250	0	9,358	0	0	13,793	0	10,553	(1,521)	0	0	22,825	116,158
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	578,651	269,358	1,021,975	0	544,595	0	0	821,540	0	121,130	1,065,359	0	12,096	2,020,125	4,434,704
Total (6 to 8)	9	588,328	291,406	1,074,225	0	553,953	0	0	835,333	0	131,683	1,063,838	0	12,096	2,042,950	4,550,862
Net premiums written (1 + 5 - 9)	10	(25,245)	422,760	950,126	0	2,037,760	0	0	1,928,599	0	(35,536)	1,451,202	0	4,632	3,348,897	6,734,298
Premium liabilities at beginning of period	11	114,331	595,584	629,800	0	300,335	0	0	453,333	0	352,730	930,923	0	(116)	1,736,870	3,376,920
Premium liabilities at end of period	12	100,557	469,785	474,776	0	1,102,546	0	0	793,716	0	83,013	908,454	0	2,751	1,787,934	3,935,598
Premiums earned during the period (10 + 11 - 12)	13	(11,471)	548,559	1,105,150	0	1,235,549	0	0	1,588,216	0	234,181	1,473,671	0	1,765	3,297,833	6,175,620
B. CLAIMS																
Gross claims settled																
Direct business	14	256,238	19,825	3,558	0	744,039	0	0	12,774	0	39,410	19,211	0	0	71,395	1,095,055
Reinsurance business accepted -																
In Singapore	15	41,996	5	10,346	0	307	0	0	41	0	6	687	0	0	734	53,388
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	41,996	5	10,346	0	307	0	0	41	0	6	687	0	0	734	53,388
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	244,019	0	(1,188)	0	0	0	0	0	0	19,705	13,447	0	0	33,152	275,983
Total (19 to 21)	22	244,019	0	(1,188)	0	0	0	0	0	0	19,705	13,447	0	0	33,152	275,983
Net claims settled (14 + 18 - 22)	23	54,215	19,830	15,092	0	744,346	0	0	12,815	0	19,711	6,451	0	0	38,977	872,460
Claims liabilities at end of period	24	139,224	774,369	943,310	0	1,618,261	0	0	2,200,179	0	915,982	3,365,726	0	1,318	6,483,205	9,958,369
Claims liabilities at beginning of period	25	(604,418)	1,400,008	330,298	0	540,545	0	0	1,926,496	0	785,169	2,554,425	0	(57)	5,266,033	6,932,466
Net claims incurred (23 + 24 - 25)	26	797,857	(605,809)	628,104	0	1,822,062	0	0	286,498	0	150,524	817,752	0	1,375	1,256,149	3,898,363
C. MANAGEMENT EXPENSES																
Management Expenses	27	160,400	203,438	576,659	0	738,278	0	0	787,336	0	27,389	716,437	0	4,765	1,535,927	3,214,702
D. DISTRIBUTION EXPENSES																
Commissions	28	75,685	172,589	137,371	0	235,684	0	0	330,005	0	49,425	379,170	0	1,054	759,654	1,380,983
Reinsurance commissions	29	49,533	98	186,471	0	0	0	0	149,181	0	116,292	275,788	0	1,575	542,836	778,938
Net commissions incurred (28 - 29)	30	26,152	172,491	(49,100)	0	235,684	0	0	180,824	0	(66,867)	103,382	0	(521)	216,818	602,045
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(995,880)	778,439	(50,513)	0	(1,560,475)	0	0	333,558	0	123,135	(163,900)	0	(3,854)	288,939	(1,539,490)
F. NET INVESTMENT INCOME	33	94,481	119,831	339,669	0	434,868	0	0	463,765	0	16,133	422,003	0	2,806	904,707	1,893,556
G. OPERATING RESULT (32 + 33)	34	(901,399)	898,270	289,156	0	(1,125,607)	0	0	797,323	0	139,268	258,103	0	(1,048)	1,193,646	354,066