

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,570,666	1,311,200	0	0	0	0	0	0	0	759,207	1,520,384	0	4,240,803	6,520,394	10,402,260
Reinsurance business accepted -																
In Singapore	2	0	(1,943)	0	0	0	0	0	0	0	52,161	97,778	0	336,596	486,535	484,592
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	(1,943)	0	0	0	0	0	0	0	52,161	97,778	0	336,596	486,535	484,592
Reinsurance business ceded -																
In Singapore	6	159,693	1,406	0	0	0	0	0	0	0	23,685	0	0	20,142	43,827	204,926
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	2,059,511	549,994	0	0	0	0	0	0	0	528,740	1,215,793	0	1,643,195	3,387,728	5,997,233
Total (6 to 8)	9	2,219,204	551,400	0	0	0	0	0	0	0	552,425	1,215,793	0	1,663,337	3,431,555	6,202,159
Net premiums written (1 + 5 - 9)	10	351,462	757,857	0	0	0	0	0	0	0	258,943	402,369	0	2,914,062	3,575,374	4,684,693
Premium liabilities at beginning of period	11	161,000	107,000	0	0	0	0	0	0	0	749,000	353,946	0	676,000	1,778,946	2,046,946
Premium liabilities at end of period	12	321,000	756,000	0	0	0	0	0	0	0	645,600	260,761	0	1,166,266	2,072,627	3,149,627
Premiums earned during the period (10 + 11 - 12)	13	191,462	108,857	0	0	0	0	0	0	0	362,343	495,554	0	2,423,796	3,281,693	3,582,012
B. CLAIMS																
Gross claims settled																
Direct business	14	63,568	30,393	0	0	0	0	0	0	0	2,902	0	0	1,891,035	1,893,937	1,987,898
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	100,079	0	0	0	0	0	0	0	0	0	0	0	0	0	100,079
Total (15 to 17)	18	100,079	0	0	0	0	0	0	0	0	0	0	0	0	0	100,079
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	44,486	0	0	0	0	0	0	0	0	1,915	0	0	1,251,640	1,253,555	1,298,041
Total (19 to 21)	22	44,486	0	0	0	0	0	0	0	0	1,915	0	0	1,251,640	1,253,555	1,298,041
Net claims settled (14 + 18 - 22)	23	119,161	30,393	0	0	0	0	0	0	0	987	0	0	639,395	640,382	789,936
Claims liabilities at end of period	24	379,853	776,299	0	0	0	0	0	0	0	774,137	1,598,421	0	2,377,567	4,750,125	5,906,277
Claims liabilities at beginning of period	25	537,379	1,551,907	0	0	0	0	0	0	0	659,716	1,312,131	0	2,925,420	4,897,267	6,986,553
Net claims incurred (23 + 24 - 25)	26	(38,365)	(745,215)	0	0	0	0	0	0	0	115,408	286,290	0	91,542	493,240	(290,340)
C. MANAGEMENT EXPENSES																
Management Expenses	27	430,025	219,013	0	0	0	0	0	0	0	135,727	270,689	0	765,716	1,172,132	1,821,170
D. DISTRIBUTION EXPENSES																
Commissions	28	268,683	258,788	0	0	0	0	0	0	0	(7,257)	228,684	0	358,698	580,125	1,107,596
Reinsurance commissions	29	407,290	0	0	0	0	0	0	0	0	123,850	308,349	0	444,879	877,078	1,284,368
Net commissions incurred (28 - 29)	30	(138,607)	258,788	0	0	0	0	0	0	0	(131,107)	(79,665)	0	(86,181)	(296,953)	(176,772)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(61,591)	376,271	0	0	0	0	0	0	0	242,315	18,240	0	1,652,719	1,913,274	2,227,954
F. NET INVESTMENT INCOME	33	162,590	82,808	0	0	0	0	0	0	0	51,318	102,346	0	289,513	443,177	688,575
G. OPERATING RESULT (32 + 33)	34	100,999	459,079	0	0	0	0	0	0	0	293,633	120,586	0	1,942,232	2,356,451	2,916,529