

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201612

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|--|---------|-----------------------------|--|-----------|---------|--------------------------|-------------------|--------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-----------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 80,562 | 4,000 | 0 | 0 | 0 | 83,196 | 0 | 166,780 | 0 | 0 | 555,121 | 0 | 0 | 721,901 | 889,659 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 141,726 | 89,045 | 1,406,090 | 612,443 | 190,031 | 489,948 | 0 | 241,075 | 324,493 | 130,448 | 64,090 | 0 | 0 | 760,106 | 3,689,389 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 8,330 | 0 | 0 | 0 | 5,313 | 0 | 0 | 0 | 0 | 0 | 5,313 | 13,643 |
| From other countries | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (2 to 4) | 5 | 141,726 | 89,045 | 1,406,090 | 620,773 | 190,031 | 489,948 | 0 | 246,388 | 324,493 | 130,448 | 64,090 | 0 | 0 | 765,419 | 3,703,032 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 8 | 77,512 | 9,467 | 11,855 | 25,347 | 45,868 | 77,098 | 0 | 76,667 | -25,602 | 670,517 | 70,487 | 0 | 0 | 792,069 | 1,039,216 |
| Total (6 to 8) | 9 | 77,512 | 9,467 | 11,855 | 25,347 | 45,868 | 77,098 | 0 | 76,667 | -25,602 | 670,517 | 70,487 | 0 | 0 | 792,069 | 1,039,216 |
| Net premiums written (1 + 5 - 9) | 10 | 144,776 | 83,578 | 1,394,235 | 595,426 | 144,163 | 496,046 | 0 | 336,501 | 350,095 | -540,069 | 548,724 | 0 | 0 | 695,251 | 3,553,475 |
| Premium liabilities at beginning of period | 11 | 11,575 | 17,387 | 131,784 | 436 | 24,901 | 52,911 | 0 | 30,972 | 81,805 | 279,466 | 0 | 0 | 0 | 392,243 | 631,237 |
| Premium liabilities at end of period | 12 | 65,360 | 49,554 | 439,646 | 58,024 | 87,220 | 395,490 | 0 | 97,480 | 145,125 | 75,972 | 327,976 | 0 | 0 | 646,553 | 1,741,847 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 90,991 | 51,411 | 1,086,373 | 537,838 | 81,844 | 153,467 | 0 | 269,993 | 286,775 | -336,575 | 220,748 | 0 | 0 | 440,941 | 2,442,865 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 974 | 0 | 0 | 0 | 0 | 317 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,291 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 28,341 | 31,653 | 954,496 | 22,949 | 87,521 | 72,534 | 0 | 69,232 | 437,328 | 119,670 | 0 | 0 | 0 | 626,230 | 1,823,724 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 28,341 | 31,653 | 954,496 | 22,949 | 87,521 | 72,534 | 0 | 69,232 | 437,328 | 119,670 | 0 | 0 | 0 | 626,230 | 1,823,724 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 12,999 | 24,852 | 1,056,170 | 0 | 71,436 | 35,643 | 0 | 1,841 | 208,453 | 34,914 | 0 | 0 | 0 | 245,208 | 1,446,308 |
| Total (19 to 21) | 22 | 12,999 | 24,852 | 1,056,170 | 0 | 71,436 | 35,643 | 0 | 1,841 | 208,453 | 34,914 | 0 | 0 | 0 | 245,208 | 1,446,308 |
| Net claims settled (14 + 18 - 22) | 23 | 16,316 | 6,801 | -101,674 | 22,949 | 16,085 | 37,208 | 0 | 67,391 | 228,875 | 84,756 | 0 | 0 | 0 | 381,022 | 378,707 |
| Claims liabilities at end of period | 24 | 62,857 | 28,622 | 2,003,488 | 438,252 | 324,278 | 844,700 | 0 | 978,654 | 421,687 | 333,252 | 85,212 | 0 | 0 | 1,818,805 | 5,521,002 |
| Claims liabilities at beginning of period | 25 | 40,418 | 13,855 | 897,132 | 114,350 | 363,671 | 797,191 | 0 | 994,834 | 355,622 | 531,201 | 0 | 0 | 0 | 1,881,657 | 4,108,274 |
| Net claims incurred (23 + 24 - 25) | 26 | 38,755 | 21,568 | 1,004,682 | 346,851 | -23,308 | 84,717 | 0 | 51,211 | 294,940 | -113,193 | 85,212 | 0 | 0 | 318,170 | 1,791,435 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 113,304 | 47,427 | 716,712 | 316,420 | 96,863 | 292,143 | 0 | 210,600 | 165,400 | 66,492 | 315,624 | 0 | 0 | 758,116 | 2,340,985 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 40,592 | 17,176 | 391,584 | 45,449 | 47,881 | 155,110 | 0 | 36,766 | 86,492 | 41,680 | 122,801 | 0 | 0 | 287,739 | 985,531 |
| Reinsurance commissions | 29 | 21,306 | 1,560 | -9,899 | 560 | 6,525 | 2,080 | 0 | 6,051 | -9,993 | -2,394 | 0 | 0 | 0 | -6,336 | 15,796 |
| Net commissions incurred (28 - 29) | 30 | 19,286 | 15,616 | 401,483 | 44,889 | 41,356 | 153,030 | 0 | 30,715 | 96,485 | 44,074 | 122,801 | 0 | 0 | 294,075 | 969,735 |