

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I576C FWD SINGAPORE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	281,023	16,916,980	0	9,026,026	-72,798	0	0	0	0	0	1,566,686	1,566,686	27,717,917
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	524	90,440	0	70,318	0	0	0	0	0	0	4,594	4,594	165,876
To other ASEAN countries	7	0	0	197,313	11,942,855	0	6,425,144	0	0	0	0	0	0	1,101,910	1,101,910	19,667,222
To other countries	8	0	0	335	58,188	0	41,133	0	0	0	0	0	0	2,934	2,934	102,590
Total (6 to 8)	9	0	0	198,172	12,091,483	0	6,536,595	0	0	0	0	0	0	1,109,438	1,109,438	19,935,688
Net premiums written (1 + 5 - 9)	10	0	0	82,851	4,825,497	0	2,489,431	-72,798	0	0	0	0	0	457,248	457,248	7,782,229
Premium liabilities at beginning of period	11	0	0	0	1,520,482	0	283,004	0	0	0	0	0	0	246,762	246,762	2,050,248
Premium liabilities at end of period	12	0	0	165,071	3,631,365	0	653,341	0	0	0	0	0	0	473,580	473,580	4,923,357
Premiums earned during the period (10 + 11 - 12)	13	0	0	-82,220	2,714,614	0	2,119,094	-72,798	0	0	0	0	0	230,430	230,430	4,909,120
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	42,442	5,934,696	0	5,293,893	179,829	0	0	0	0	0	357,933	357,933	11,808,793
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	29,709	4,154,288	0	3,719,168	0	0	0	0	0	0	250,400	250,400	8,153,565
To other countries	21	0	0	0	0	0	7,238	0	0	0	0	0	0	0	0	7,238
Total (19 to 21)	22	0	0	29,709	4,154,288	0	3,726,406	0	0	0	0	0	0	250,400	250,400	8,160,803
Net claims settled (14 + 18 - 22)	23	0	0	12,733	1,780,408	0	1,567,487	179,829	0	0	0	0	0	107,533	107,533	3,647,990
Claims liabilities at end of period	24	0	0	3,255	2,250,010	0	542,450	4,613	0	0	0	0	0	10,444	10,444	2,810,772
Claims liabilities at beginning of period	25	0	0	0	855,379	0	478,808	333,657	0	0	0	0	0	34,013	34,013	1,701,857
Net claims incurred (23 + 24 - 25)	26	0	0	15,988	3,175,039	0	1,631,129	-149,215	0	0	0	0	0	83,964	83,964	4,756,905
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	1,140,922	14,582,772	0	7,814,053	212,312	0	0	0	0	0	1,287,753	1,287,753	25,037,812
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	445	0	0	0	0	0	0	0	445
Reinsurance commissions	29	0	0	23,606	1,421,026	0	758,186	0	0	0	0	0	0	131,602	131,602	2,334,420
Net commissions incurred (28 - 29)	30	0	0	-23,606	-1,421,026	0	-758,186	445	0	0	0	0	0	-131,602	-131,602	-2,333,975