

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,920,370	0	2,244,628	5,106,276	2,373,999	1,532,407	1,874,237	1,111,760	19,868	839,287	14,850	0	504,014	2,489,779	18,541,696
Reinsurance business accepted -																
In Singapore	2	103,132	0	568,228	7,731	100,947	68,168	25,556	59,541	0	35,418	1,799	0	45,871	142,629	1,016,391
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	103,132	0	568,228	7,731	100,947	68,168	25,556	59,541	0	35,418	1,799	0	45,871	142,629	1,016,391
Reinsurance business ceded -																
In Singapore	6	90,064	0	377,246	158,238	237,463	167,661	158,373	205,039	497	48,185	371	0	90,076	344,168	1,533,213
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	199	0	0	0	0	0	0	0	0	0	10,783	10,783	10,982
Total (6 to 8)	9	90,064	0	377,445	158,238	237,463	167,661	158,373	205,039	497	48,185	371	0	100,859	354,951	1,544,195
Net premiums written (1 + 5 - 9)	10	2,933,438	0	2,435,411	4,955,769	2,237,483	1,432,914	1,741,420	966,262	19,371	826,520	16,278	0	449,026	2,277,457	18,013,892
Premium liabilities at beginning of period	11	575,000	0	383,000	2,374,000	658,000	408,000	299,000	138,000	3,000	844,000	2,000	0	115,000	1,102,000	5,799,000
Premium liabilities at end of period	12	877,000	0	263,000	1,766,000	493,000	315,000	274,000	119,000	8,000	729,000	4,000	0	92,000	952,000	4,940,000
Premiums earned during the period (10 + 11 - 12)	13	2,631,438	0	2,555,411	5,563,769	2,402,483	1,525,914	1,766,420	985,262	14,371	941,520	14,278	0	472,026	2,427,457	18,872,892
B. CLAIMS																
Gross claims settled																
Direct business	14	261,998	0	342,095	3,206,097	1,002,168	977,296	862,049	392,948	0	0	0	0	27,778	420,726	7,072,429
Reinsurance business accepted -																
In Singapore	15	31,069	0	1,671,730	8	78,623	29,914	18,440	3,554	0	1,327	0	0	26	4,907	1,834,691
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	31,069	0	1,671,730	8	78,623	29,914	18,440	3,554	0	1,327	0	0	26	4,907	1,834,691
Recoveries from reinsurance business ceded -																
In Singapore	19	7,718	0	119,541	109,333	109,116	132,221	62,864	49,187	0	0	0	0	3,847	53,034	593,827
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	7,718	0	119,541	109,333	109,116	132,221	62,864	49,187	0	0	0	0	3,847	53,034	593,827
Net claims settled (14 + 18 - 22)	23	285,349	0	1,894,284	3,096,772	971,675	874,989	817,625	347,315	0	1,327	0	0	23,957	372,599	8,313,293
Claims liabilities at end of period	24	751,000	12,000	716,000	7,659,000	1,607,000	92,000	459,000	464,000	0	540,000	23,000	0	169,000	1,196,000	12,492,000
Claims liabilities at beginning of period	25	505,000	12,000	2,663,000	8,479,000	1,537,000	73,000	444,000	465,000	0	320,000	4,000	0	287,000	1,076,000	14,789,000
Net claims incurred (23 + 24 - 25)	26	531,349	0	(52,716)	2,276,772	1,041,675	893,989	832,625	346,315	0	221,327	19,000	0	(94,043)	492,599	6,016,293
C. MANAGEMENT EXPENSES																
Management Expenses	27	569,276	0	472,626	961,738	434,215	278,078	337,947	187,517	3,759	160,398	3,159	0	87,140	441,973	3,495,853
D. DISTRIBUTION EXPENSES																
Commissions	28	324,740	0	315,071	706,266	144,308	77,091	63,940	131,411	2,665	81,902	2,272	0	46,008	264,258	1,895,674
Reinsurance commissions	29	31,443	0	96,209	53,494	60,931	36,649	34,741	62,633	199	12,877	149	0	28,350	104,208	417,675
Net commissions incurred (28 - 29)	30	293,297	0	218,862	652,772	83,377	40,442	29,199	68,778	2,466	69,025	2,123	0	17,658	160,050	1,477,999
Other distribution expenses	31	17,286	0	14,352	29,204	13,185	8,444	10,262	5,694	114	4,871	96	0	2,646	13,421	106,154
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,220,230	0	1,902,287	1,643,283	830,031	304,961	556,387	376,958	8,032	485,899	(10,100)	0	458,625	1,319,414	7,776,593
F. NET INVESTMENT INCOME	33	55,800	0	46,327	94,269	42,561	27,257	33,125	18,380	369	15,722	310	0	8,541	43,322	342,661
G. OPERATING RESULT (32 + 33)	34	1,276,030	0	1,948,614	1,737,552	872,592	332,218	589,512	395,338	8,401	501,621	(9,790)	0	467,166	1,362,736	8,119,254