

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I858G ROYAL & SUN ALLIANCE INSURANCE PLC, S'PORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,487,894	1,600,583	8,904,483	9,662,840	6,571,681	2,389,392	2,206,424	2,748,280	2,250	3,933,372	4,456,918	0	513,015	11,653,835	45,477,132
Reinsurance business accepted -																
In Singapore	2	100,831	61,941	939,091	654	538,610	18,846	28,559	62,063	0	1,042,699	0	0	4,158	1,108,920	2,797,452
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	100,831	61,941	939,091	654	538,610	18,846	28,559	62,063	0	1,042,699	0	0	4,158	1,108,920	2,797,452
Reinsurance business ceded -																
In Singapore	6	5,997	27,633	357,851	1,980	157,453	183	301,724	0	0	1,306,063	108,900	0	2,113	1,417,076	2,269,897
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	554,313	1,545,509	3,689,291	41,065	1,595,821	240,085	55,064	2,029,079	2,250	2,157,021	894,389	0	124,048	5,206,787	12,927,935
Total (6 to 8)	9	560,310	1,573,142	4,047,142	43,045	1,753,274	240,268	356,788	2,029,079	2,250	3,463,084	1,003,289	0	126,161	6,623,863	15,197,832
Net premiums written (1 + 5 - 9)	10	2,028,415	89,382	5,796,432	9,620,449	5,357,017	2,167,970	1,878,195	781,264	0	1,512,987	3,453,629	0	391,012	6,138,892	33,076,752
Premium liabilities at beginning of period	11	463,093	98,168	1,302,026	5,789,282	1,829,327	126,044	189,031	315,464	269	5,082,483	1,368,046	0	124,047	6,890,309	16,687,280
Premium liabilities at end of period	12	520,781	60,633	1,467,199	4,849,595	1,826,555	198,901	181,360	441,914	187	3,976,811	1,509,815	0	133,538	6,062,265	15,167,289
Premiums earned during the period (10 + 11 - 12)	13	1,970,727	126,917	5,631,259	10,560,136	5,359,789	2,095,113	1,885,866	654,814	82	2,618,659	3,311,860	0	381,521	6,966,936	34,596,743
B. CLAIMS																
Gross claims settled																
Direct business	14	1,020,484	3,144,733	651,028	7,934,361	1,382,280	754,614	1,862,648	88,033	0	577,781	1,289,464	0	212,010	2,167,288	18,917,436
Reinsurance business accepted -																
In Singapore	15	47,089	0	23,070	26,110	148,795	8,910	21,387	2,049	76	66,596	0	0	15,776	84,497	359,858
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	47,089	0	23,070	26,110	148,795	8,910	21,387	2,049	76	66,596	0	0	15,776	84,497	359,858
Recoveries from reinsurance business ceded -																
In Singapore	19	5,636	0	14,955	12,882	39,859	(28)	197,042	20	0	138,696	0	0	22,397	161,113	431,459
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	172,014	3,117,152	79,292	18,112	104,510	9,440	907,135	55,192	0	226,985	0	0	37,245	319,422	4,727,077
Total (19 to 21)	22	177,650	3,117,152	94,247	30,994	144,369	9,412	1,104,177	55,212	0	365,681	0	0	59,642	480,535	5,158,536
Net claims settled (14 + 18 - 22)	23	889,923	27,581	579,851	7,929,477	1,386,706	754,112	779,858	34,870	76	278,696	1,289,464	0	168,144	1,771,250	14,118,758
Claims liabilities at end of period	24	399,065	878,551	1,944,439	15,429,155	4,785,985	328,493	159,148	715,976	43,717	1,319,996	1,637,818	0	730,595	4,448,102	28,372,938
Claims liabilities at beginning of period	25	963,340	805,030	1,360,035	16,750,100	2,733,100	901,029	738,041	425,035	232,069	1,369,468	4,401,005	0	314,035	6,741,612	30,992,287
Net claims incurred (23 + 24 - 25)	26	325,648	101,102	1,164,255	6,608,532	3,439,591	181,576	200,965	325,811	(188,276)	229,224	(1,473,723)	0	584,704	(522,260)	11,499,409
C. MANAGEMENT EXPENSES																
Management Expenses	27	381,230	244,833	1,449,620	1,423,101	1,047,102	354,651	329,136	413,867	331	732,804	656,351	0	76,162	1,879,515	7,109,188
D. DISTRIBUTION EXPENSES																
Commissions	28	399,852	264,045	2,293,057	1,345,899	1,076,858	589,540	440,913	393,863	338	536,704	798,502	0	96,997	1,826,404	8,236,568
Reinsurance commissions	29	93,070	320,131	302,367	9,804	126,725	29,255	83,142	331,203	473	671,716	12,218	0	16,625	1,032,235	1,996,729
Net commissions incurred (28 - 29)	30	306,782	(56,086)	1,990,690	1,336,095	950,133	560,285	357,771	62,660	(135)	(135,012)	786,284	0	80,372	794,169	6,239,839
Other distribution expenses	31	154,529	23,120	222,235	119,572	107,174	68,865	8,227	10,345	8	447,317	16,406	0	61,906	535,982	1,239,704
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	802,538	(186,052)	804,459	1,072,836	(184,211)	929,736	989,767	(157,869)	188,154	1,344,326	3,326,542	0	(421,623)	4,279,530	8,508,603
F. NET INVESTMENT INCOME	33	46,596	2,053	133,153	220,996	123,059	49,802	43,145	17,947	0	34,756	79,335	0	8,982	141,020	759,824
G. OPERATING RESULT (32 + 33)	34	849,134	(183,999)	937,612	1,293,832	(61,152)	979,538	1,032,912	(139,922)	188,154	1,379,082	3,405,877	0	(412,641)	4,420,550	9,268,427