

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	173,452	498,670	1,724,689	0	2,324,422	0	0	3,552,789	12,951	0	4,386,911	5,524,566	157,505	13,634,722	18,355,955
Reinsurance business accepted -																
In Singapore	2	196,399	284,524	677,677	0	300,598	0	0	194,345	0	75,340	154,665	0	0	424,350	1,883,548
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	196,399	284,524	677,677	0	300,598	0	0	194,345	0	75,340	154,665	0	0	424,350	1,883,548
Reinsurance business ceded -																
In Singapore	6	-35	22	11,210	0	0	0	0	0	0	0	0	150,209	0	150,209	161,406
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	170,311	57,957	1,388,061	0	-56,042	0	0	387,801	7,004	139,575	2,859,323	4,722,280	76,952	8,192,935	9,753,222
Total (6 to 8)	9	170,276	57,979	1,399,271	0	-56,042	0	0	387,801	7,004	139,575	2,859,323	4,872,489	76,952	8,343,144	9,914,628
Net premiums written (1 + 5 - 9)	10	199,575	725,215	1,003,095	0	2,681,062	0	0	3,359,333	5,947	-64,235	1,682,253	652,077	80,553	5,715,928	10,324,875
Premium liabilities at beginning of period	11	150,353	629,383	418,208	0	3,450,089	0	0	1,455,330	1,229	887,917	1,551,051	904,397	11,374	4,811,298	9,459,331
Premium liabilities at end of period	12	136,008	472,529	543,666	0	3,257,927	0	0	2,097,834	28,340	447,413	1,724,387	1,031,536	10,272	5,339,782	9,749,912
Premiums earned during the period (10 + 11 - 12)	13	213,920	882,069	877,637	0	2,873,224	0	0	2,716,829	-21,164	376,269	1,508,917	524,938	81,655	5,187,444	10,034,294
B. CLAIMS																
Gross claims settled																
Direct business	14	110,477	55,613	48,819	0	573,788	0	0	628,115	0	153,767	681,927	0	0	1,463,809	2,252,506
Reinsurance business accepted -																
In Singapore	15	88,376	77,732	4,004	0	0	0	0	212	0	6,929	133,795	0	0	140,936	311,048
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	88,376	77,732	4,004	0	0	0	0	212	0	6,929	133,795	0	0	140,936	311,048
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	30,925	0	29,918	0	0	0	0	0	0	80,330	568,963	0	0	649,293	710,136
Total (19 to 21)	22	30,925	0	29,918	0	0	0	0	0	0	80,330	568,963	0	0	649,293	710,136
Net claims settled (14 + 18 - 22)	23	167,928	133,345	22,905	0	573,788	0	0	628,327	0	80,366	246,759	0	0	955,452	1,853,418
Claims liabilities at end of period	24	301,418	444,390	710,807	0	1,193,311	0	0	4,045,396	413	331,222	3,306,658	99,158	18,303	7,801,150	10,451,076
Claims liabilities at beginning of period	25	371,978	864,131	426,463	0	3,271,023	0	0	3,852,102	0	293,270	4,021,645	122,166	19,304	8,308,487	13,242,082
Net claims incurred (23 + 24 - 25)	26	97,368	-286,396	307,249	0	-1,503,924	0	0	821,621	413	118,318	-468,228	-23,008	-1,001	448,115	-937,588
C. MANAGEMENT EXPENSES																
Management Expenses	27	103,173	218,479	670,161	0	732,272	0	0	1,045,296	3,613	21,017	1,266,912	1,541,126	43,937	3,921,901	5,645,986
D. DISTRIBUTION EXPENSES																
Commissions	28	97,586	153,589	303,155	0	348,826	0	0	628,135	139	9,041	837,942	779,283	23,624	2,278,164	3,181,320
Reinsurance commissions	29	9,923	0	259,205	0	0	0	0	21,672	4,164	14,925	834,708	569,725	26,669	1,471,863	1,740,991
Net commissions incurred (28 - 29)	30	87,663	153,589	43,950	0	348,826	0	0	606,463	-4,025	-5,884	3,234	209,558	-3,045	806,301	1,440,329