

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	8,029,057	84,146	43,983,727	187,755,456	31,538,512	58,553,785	22,337,184	16,733,370	4,321,452	4,681,430	6,960,977	840,526	15,337,944	48,875,699	401,157,566
Reinsurance business accepted -																
In Singapore	2	993,133	0	1,499,682	0	242,088	4,242,987	0	23,012	(994)	455,732	170,770	0	3,682,411	4,330,931	11,308,821
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	993,133	0	1,499,682	0	242,088	4,242,987	0	23,012	(994)	455,732	170,770	0	3,682,411	4,330,931	11,308,821
Reinsurance business ceded -																
In Singapore	6	14,581	0	3,487,179	1,892	3,586,408	6,442	638	1,375,620	295,009	1,060,727	0	0	(118,900)	2,612,456	9,709,596
To other ASEAN countries	7	0	0	3,091	0	0	0	0	0	0	0	0	0	0	0	3,091
To other countries	8	4,839,845	67,317	26,271,833	7,854,637	391,186	7,698,450	884,774	1,407,220	3,236,040	4,076,436	1,673,731	832,121	6,163,238	17,388,786	65,396,828
Total (6 to 8)	9	4,854,426	67,317	29,762,103	7,856,529	3,977,594	7,704,892	885,412	2,782,840	3,531,049	5,137,163	1,673,731	832,121	6,044,338	20,001,242	75,109,515
Net premiums written (1 + 5 - 9)	10	4,167,764	16,829	15,721,306	179,898,927	27,803,006	55,091,880	21,451,772	13,973,542	789,409	(1)	5,458,016	8,405	12,976,017	33,205,388	337,356,872
Premium liabilities at beginning of period	11	918,500	2,614	4,830,248	77,094,606	10,174,532	9,484,919	1,977,313	2,670,502	273,437	0	1,359,506	2,647	11,328,590	15,634,682	120,117,414
Premium liabilities at end of period	12	1,580,433	3,891	8,561,372	79,721,404	9,348,791	11,597,340	10,050,839	5,381,546	1,181,103	0	2,728,603	5,478	15,443,858	24,740,588	145,604,658
Premiums earned during the period (10 + 11 - 12)	13	3,505,831	15,552	11,990,182	177,272,129	28,628,747	52,979,459	13,378,246	11,262,498	(118,257)	(1)	4,088,919	5,574	8,860,749	24,099,482	311,869,628
B. CLAIMS																
Gross claims settled																
Direct business	14	4,377,160	0	10,028,714	128,356,677	18,636,340	12,598,925	13,661,923	2,000,550	(24,047)	531,698	2,287,931	(3,676,858)	3,669,480	4,788,754	192,448,493
Reinsurance business accepted -																
In Singapore	15	231,537	0	13,546,468	0	757,509	442,367	0	0	0	101,224	0	0	3,517,723	3,618,947	18,596,828
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	231,537	0	13,546,468	0	757,509	442,367	0	0	0	101,224	0	0	3,517,723	3,618,947	18,596,828
Recoveries from reinsurance business ceded -																
In Singapore	19	1,350	0	4,641,525	125,085	201,339	4,028	16,518	24,681	(1,036)	78,255	0	0	49,964	151,864	5,141,709
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	4,357	0	0	0	4,357	4,357
To other countries	21	2,333,993	0	15,257,439	94,695	59,705	624,136	1,308,548	42,046	(42,864)	550,310	0	(3,605,362)	3,848,797	792,927	20,471,443
Total (19 to 21)	22	2,335,343	0	19,898,964	219,780	261,044	628,164	1,325,066	66,727	(43,900)	632,922	0	(3,605,362)	3,898,761	949,148	25,617,509
Net claims settled (14 + 18 - 22)	23	2,273,354	0	3,676,218	128,136,897	19,132,805	12,413,128	12,336,857	1,933,823	19,853	0	2,287,931	(71,496)	3,288,442	7,458,553	185,427,812
Claims liabilities at end of period	24	3,313,900	2,809	1,777,212	95,494,245	39,557,464	13,648,334	6,721,685	7,087,038	556,781	141,766	7,348,415	16,059	7,407,050	22,557,109	183,072,758
Claims liabilities at beginning of period	25	2,281,180	4,767	2,949,185	90,016,096	46,090,625	13,515,559	1,589,396	5,734,983	405,902	120,016	9,444,697	13,167	5,736,246	21,455,011	177,901,819
Net claims incurred (23 + 24 - 25)	26	3,306,074	(1,958)	2,504,245	133,615,046	12,599,644	12,545,903	17,469,146	3,285,878	170,732	21,750	191,649	(68,604)	4,959,246	8,560,651	190,598,751
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,065,567	9,554	5,648,749	26,267,298	3,608,371	12,532,742	2,536,165	1,903,303	490,545	583,274	809,739	95,433	2,159,574	6,041,868	57,710,314
D. DISTRIBUTION EXPENSES																
Commissions	28	1,393,139	8,415	3,717,222	29,008,552	3,802,024	15,505,490	4,085,136	2,347,629	525,078	672,466	1,099,273	174,010	1,786,211	6,604,667	64,124,645
Reinsurance commissions	29	1,189,345	14,648	5,194,044	18,086	555,490	2,790,817	224,544	363,172	271,610	657,163	230,009	187,581	1,409,497	3,119,032	13,106,006
Net commissions incurred (28 - 29)	30	203,794	(6,233)	(1,476,822)	28,990,466	3,246,534	12,714,673	3,860,592	1,984,457	253,468	15,303	869,264	(13,571)	376,714	3,485,635	51,018,639
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(1,069,604)	14,189	5,314,010	(11,600,681)	9,174,198	15,186,141	(10,487,657)	4,088,860	(1,033,002)	(620,328)	2,218,267	(7,684)	1,365,215	6,011,328	12,541,924
F. NET INVESTMENT INCOME	33	(152,497)	(616)	(575,239)	(6,582,458)	(1,017,305)	(2,015,798)	(784,915)	(511,289)	(28,884)	0	(199,707)	(309)	(474,789)	(1,214,978)	(12,343,806)
G. OPERATING RESULT (32 + 33)	34	(1,222,101)	13,573	4,738,771	(18,183,139)	8,156,893	13,170,343	(11,272,572)	3,577,571	(1,061,886)	(620,328)	2,018,560	(7,993)	890,426	4,796,350	198,118