

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R985G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	37,665	280	322,370	475,960	119,843	112,235	0	70,453	143,208	325,725	0	300,000	0	839,386	1,907,739
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	37,665	280	322,370	475,960	119,843	112,235	0	70,453	143,208	325,725	0	300,000	0	839,386	1,907,739
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	26,840	54,544	0	11,015	0	5,052	14,055	23,271	0	29,444	0	71,822	164,221
Total (6 to 8)	9	0	0	26,840	54,544	0	11,015	0	5,052	14,055	23,271	0	29,444	0	71,822	164,221
Net premiums written (1 + 5 - 9)	10	37,665	280	295,530	421,416	119,843	101,220	0	65,401	129,153	302,454	0	270,556	0	767,564	1,743,518
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	15,349	217	139,286	246,709	37,011	41,413	0	25,091	75,504	258,102	0	54,757	0	413,454	893,439
Premiums earned during the period (10 + 11 - 12)	13	22,316	63	156,244	174,707	82,832	59,807	0	40,310	53,649	44,352	0	215,799	0	354,110	850,079
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	190	0	0	3,261	242	288	0	0	0	0	0	0	0	0	3,981
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	190	0	0	3,261	242	288	0	0	0	0	0	0	0	0	3,981
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	190	0	0	3,261	242	288	0	0	0	0	0	0	0	0	3,981
Claims liabilities at end of period	24	13,249	18	420,635	174,826	23,359	24,391	0	21,578	29,412	17,013	0	154,515	0	222,518	878,996
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	13,439	18	420,635	178,087	23,601	24,679	0	21,578	29,412	17,013	0	154,515	0	222,518	882,977
C. MANAGEMENT EXPENSES																
Management Expenses	27	3,450	26	29,531	43,600	10,978	10,281	0	6,454	13,119	29,838	0	27,481	0	76,892	174,758
D. DISTRIBUTION EXPENSES																
Commissions	28	4,779	63	85,373	97,096	18,285	26,367	0	15,942	22,301	12,831	0	63,000	0	114,074	346,037
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	4,779	63	85,373	97,096	18,285	26,367	0	15,942	22,301	12,831	0	63,000	0	114,074	346,037
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	648	(44)	(379,295)	(144,076)	29,968	(1,520)	0	(3,664)	(11,183)	(15,330)	0	(29,197)	0	(59,374)	(553,693)
F. NET INVESTMENT INCOME	33	132	1	1,126	1,663	419	392	0	246	500	1,138	0	1,049	0	2,933	6,666
G. OPERATING RESULT (32 + 33)	34	780	(43)	(378,169)	(142,413)	30,387	(1,128)	0	(3,418)	(10,683)	(14,192)	0	(28,148)	0	(56,441)	(547,027)