

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R960G EVEREST REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	204,789	45,690	1,601,519	(4)	202,195	39,007	0	0	319,118	384,550	0	0	437,353	1,141,021	3,234,217
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	204,789	45,690	1,601,519	(4)	202,195	39,007	0	0	319,118	384,550	0	0	437,353	1,141,021	3,234,217
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	204,789	45,690	1,601,519	(4)	202,195	39,007	0	0	319,118	384,550	0	0	437,353	1,141,021	3,234,217
Premium liabilities at beginning of period	11	58,578	13,136	538,872	0	0	12,176	0	0	124,383	108,426	0	0	264,778	497,587	1,120,349
Premium liabilities at end of period	12	18,000	9,000	297,000	0	43,000	8,000	0	0	68,000	81,000	0	0	93,000	242,000	617,000
Premiums earned during the period (10 + 11 - 12)	13	245,367	49,826	1,843,391	(4)	159,195	43,183	0	0	375,501	411,976	0	0	609,131	1,396,608	3,737,566
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	64,896	8,932	1,062,153	(624)	1,871	3,152	0	0	50,443	45,307	0	0	219,054	314,804	1,455,184
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	64,896	8,932	1,062,153	(624)	1,871	3,152	0	0	50,443	45,307	0	0	219,054	314,804	1,455,184
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	64,896	8,932	1,062,153	(624)	1,871	3,152	0	0	50,443	45,307	0	0	219,054	314,804	1,455,184
Claims liabilities at end of period	24	194,698	42,336	2,550,965	2,032	507,755	22,262	0	0	459,891	524,746	0	0	1,105,095	2,089,732	5,409,780
Claims liabilities at beginning of period	25	326,778	45,086	3,586,700	3,446	27,478	27,756	0	0	492,309	550,302	0	0	1,514,186	2,556,797	6,574,041
Net claims incurred (23 + 24 - 25)	26	(67,184)	6,182	26,418	(2,038)	482,148	(2,342)	0	0	18,025	19,751	0	0	(190,037)	(152,261)	290,923
C. MANAGEMENT EXPENSES																
Management Expenses	27	4,391	980	34,341	(1)	4,336	836	0	0	6,843	8,246	0	0	9,378	24,467	69,350
D. DISTRIBUTION EXPENSES																
Commissions	28	72,821	15,405	857,435	(1)	29,890	14,780	0	0	188,203	167,976	0	0	291,873	648,052	1,638,382
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	72,821	15,405	857,435	(1)	29,890	14,780	0	0	188,203	167,976	0	0	291,873	648,052	1,638,382
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	235,339	27,259	925,197	2,036	(357,179)	29,909	0	0	162,430	216,003	0	0	497,917	876,350	1,738,911
F. NET INVESTMENT INCOME	33	82,837	18,482	647,815	(2)	81,788	15,778	0	0	129,083	155,551	0	0	176,909	461,543	1,308,241
G. OPERATING RESULT (32 + 33)	34	318,176	45,741	1,573,012	2,034	(275,391)	45,687	0	0	291,513	371,554	0	0	674,826	1,337,893	3,047,152