

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	4,360,745	307,460	37,934,212	227,733,174	33,419,811	62,297,513	26,858,003	12,905,934	4,695,954	1,482,336	9,166,832	2,492,862	17,108,425	47,852,343	440,763,261
Reinsurance business accepted -																
In Singapore	2	0	849,078	701,743	0	0	35,820	0	135,264	216,742	330,218	225,127	0	4,903,006	5,810,357	7,396,998
From other ASEAN countries	3	0	215,679	184,287	0	0	0	0	0	0	0	0	0	219,553	219,553	619,519
From other countries	4	0	603,907	0	0	0	0	0	(6,691)	0	97,130	3,638	0	0	94,077	697,984
Total (2 to 4)	5	0	1,668,664	886,030	0	0	35,820	0	128,573	216,742	427,348	228,765	0	5,122,559	6,123,987	8,714,501
Reinsurance business ceded -																
In Singapore	6	0	0	3,992,950	1,713	1,192,725	689	135	24,121	37,951	345,652	2,700	0	14,827	425,251	5,613,463
To other ASEAN countries	7	0	575,483	0	0	0	0	0	0	0	0	0	0	0	0	575,483
To other countries	8	3,179,621	1,376,960	22,362,963	9,586,996	3,809,685	2,927,139	398,286	2,395,384	3,930,607	1,564,675	3,562,451	2,459,698	7,658,983	21,571,798	65,213,448
Total (6 to 8)	9	3,179,621	1,952,443	26,355,913	9,588,709	5,002,410	2,927,828	398,421	2,419,505	3,968,558	1,910,327	3,565,151	2,459,698	7,673,810	21,997,049	71,402,394
Net premiums written (1 + 5 - 9)	10	1,181,124	23,681	12,464,329	218,144,465	28,417,401	59,405,505	26,459,582	10,615,002	944,138	(643)	5,830,446	33,164	14,557,174	31,979,281	378,075,368
Premium liabilities at beginning of period	11	340,672	4,766	12,051,380	95,278,590	10,203,974	11,917,306	12,625,119	3,482,295	1,011,321	0	2,097,270	7,261	17,120,040	23,718,187	166,139,994
Premium liabilities at end of period	12	173,182	13,023	6,434,800	95,528,142	9,794,397	8,894,042	14,717,141	2,985,549	820,523	0	1,731,620	12,770	18,836,024	24,386,486	159,941,213
Premiums earned during the period (10 + 11 - 12)	13	1,348,614	15,424	18,080,909	217,894,913	28,826,978	62,428,769	24,367,560	11,111,748	1,134,936	(643)	6,196,096	27,655	12,841,190	31,310,982	384,274,149
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	2,070,255	0	3,752,381	131,901,061	18,472,238	16,395,301	18,842,132	2,212,016	(928,631)	741,448	1,302,413	(3,780,594)	6,839,625	6,386,277	197,819,645
Reinsurance business accepted -																
In Singapore	15	23,037	0	499,168	0	8,007	59,565	86,179	0	0	16,986	44,656	0	14,338	75,980	751,936
From other ASEAN countries	16	0	0	2,466,090	0	0	0	0	0	0	0	0	0	0	0	2,466,090
From other countries	17	134,741	0	9,747	0	0	0	0	0	0	14,536	0	0	0	14,536	159,024
Total (15 to 17)	18	157,778	0	2,975,005	0	8,007	59,565	86,179	0	0	31,522	44,656	0	14,338	90,516	3,377,050
Recoveries from reinsurance business ceded -																
In Singapore	19	229	0	3,222,787	21,580	2,920	664	2,161	(59)	(26,506)	298,857	0	(1,826,384)	13,163	(1,540,929)	1,709,412
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	1,216,348	0	1,690,312	108,196	402,757	97,017	146,237	339,929	(761,106)	474,113	502,214	(1,881,392)	2,254,784	928,542	4,589,409
Total (19 to 21)	22	1,216,577	0	4,913,099	129,776	405,677	97,681	148,398	339,870	(787,612)	772,970	502,214	(3,707,776)	2,267,947	(612,387)	6,298,821
Net claims settled (14 + 18 - 22)	23	1,011,456	0	1,814,287	131,771,285	18,074,568	16,357,185	18,779,913	1,872,146	(141,019)	0	844,855	(72,818)	4,586,016	7,089,180	194,897,874
Claims liabilities at end of period	24	2,579,627	0	4,770,614	105,358,815	20,019,096	9,108,258	6,091,337	12,505,201	240,292	30,380	8,433,764	6,562	10,632,068	31,848,267	179,776,014
Claims liabilities at beginning of period	25	1,882,727	3,252	2,657,015	102,630,071	35,343,754	11,976,906	7,519,766	7,046,956	657,175	39,744	4,955,429	19,695	9,028,574	21,747,573	183,761,064
Net claims incurred (23 + 24 - 25)	26	1,708,356	(3,252)	3,927,886	134,500,029	2,749,910	13,488,537	17,351,484	7,330,391	(557,902)	(9,364)	4,323,190	(85,951)	6,189,510	17,189,874	190,912,824
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	764,442	343,004	7,127,215	43,337,896	5,800,807	17,339,341	4,661,849	2,262,450	852,716	331,471	1,630,831	432,696	3,858,805	9,368,969	88,743,523
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	505,685	261,289	3,260,075	36,974,572	3,871,794	14,768,724	4,757,737	1,918,162	625,482	273,004	1,486,464	378,658	2,444,114	7,125,884	71,525,760
Reinsurance commissions	29	878,766	202,020	5,817,595	7,421	829,454	185,385	33,320	321,649	1,176,988	737,274	372,547	528,546	1,947,380	5,084,384	13,038,345
Net commissions incurred (28 - 29)	30	(373,081)	59,269	(2,557,520)	36,967,151	3,042,340	14,583,339	4,724,417	1,596,513	(551,506)	(464,270)	1,113,917	(149,888)	496,734	2,041,500	58,487,415
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(751,103)	(383,597)	9,583,328	3,089,837	17,233,921	17,017,552	(2,370,190)	(77,606)	1,391,628	141,520	(871,842)	(169,202)	2,296,141	2,710,639	46,130,387
<b>F. NET INVESTMENT INCOME</b>	33	66,572	1,335	702,525	12,295,236	1,601,685	3,348,261	1,491,336	598,291	53,214	(36)	328,620	1,869	820,484	1,802,442	21,309,392
<b>G. OPERATING RESULT (32 + 33)</b>	34	(684,531)	(382,262)	10,285,853	15,385,073	18,835,606	20,365,813	(878,854)	520,685	1,444,842	141,484	(543,222)	(167,333)	3,116,625	4,513,081	67,439,779