

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	3,010,520	1,788,159	2,689,246	0	94,813	0	0	1,034,157	0	88,718	115,953	0	0	1,238,828	8,821,566
Reinsurance business accepted -																
In Singapore	2	506,169	354,969	1,646,818	0	0	0	0	45,106	0	65,255	0	0	0	110,361	2,618,317
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	3,057	0	111,726	0	0	0	0	0	0	0	0	0	0	0	114,783
Total (2 to 4)	5	509,226	354,969	1,758,544	0	0	0	0	45,106	0	65,255	0	0	0	110,361	2,733,100
Reinsurance business ceded -																
In Singapore	6	585,794	1,129,655	994,188	0	89,855	0	0	31,691	0	11,539	0	0	0	43,230	2,842,722
To other ASEAN countries	7	8,233	0	0	0	0	0	0	0	0	0	0	0	0	0	8,233
To other countries	8	1,048,348	162,422	1,151,651	0	3,797	0	0	470,687	0	109,385	59,705	0	0	639,777	3,005,995
Total (6 to 8)	9	1,642,375	1,292,077	2,145,839	0	93,652	0	0	502,378	0	120,924	59,705	0	0	683,007	5,856,950
Net premiums written (1 + 5 - 9)	10	1,877,371	851,051	2,301,951	0	1,161	0	0	576,885	0	33,049	56,248	0	0	666,182	5,697,716
Premium liabilities at beginning of period	11	800,728	508,927	310,339	0	-15,514	0	0	397,507	0	546,670	1,030	0	0	945,207	2,549,687
Premium liabilities at end of period	12	535,804	335,494	890,396	0	0	0	0	215,770	0	385,503	2,589	0	0	603,862	2,365,556
Premiums earned during the period (10 + 11 - 12)	13	2,142,295	1,024,484	1,721,894	0	-14,353	0	0	758,622	0	194,216	54,689	0	0	1,007,527	5,881,847
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	1,844,549	1,273,001	137,320	0	87,752	0	0	124,392	0	152,411	0	0	0	276,803	3,619,425
Reinsurance business accepted -																
In Singapore	15	146,619	51,822	62,248	0	33,170	0	0	0	0	5,459	0	0	0	5,459	299,318
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	381	0	0	0	0	0	0	0	0	0	0	0	0	0	381
Total (15 to 17)	18	147,000	51,822	62,248	0	33,170	0	0	0	0	5,459	0	0	0	5,459	299,699
Recoveries from reinsurance business ceded -																
In Singapore	19	133,979	609,990	49,776	0	116,276	0	0	588	0	1,958	0	0	0	2,546	912,567
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	13,269	794	1,191	0	0	0	0	453	0	0	0	0	0	453	15,707
Total (19 to 21)	22	147,248	610,784	50,967	0	116,276	0	0	1,041	0	1,958	0	0	0	2,999	928,274
Net claims settled (14 + 18 - 22)	23	1,844,301	714,039	148,601	0	4,646	0	0	123,351	0	155,912	0	0	0	279,263	2,990,850
Claims liabilities at end of period	24	2,099,066	1,238,830	955,704	0	24,084	0	0	918,816	0	1,534,907	102,101	0	0	2,555,824	6,873,508
Claims liabilities at beginning of period	25	1,551,577	1,536,860	402,553	0	89,249	0	0	583,491	0	242,900	56,921	0	0	883,312	4,463,551
Net claims incurred (23 + 24 - 25)	26	2,391,790	416,009	701,752	0	-60,519	0	0	458,676	0	1,447,919	45,180	0	0	1,951,775	5,400,807
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	344,682	209,873	435,564	0	9,285	0	0	105,690	0	15,078	11,355	0	0	132,123	1,131,527
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	561,437	379,159	511,726	0	14,115	0	0	86,929	0	15,417	1,396	0	0	103,742	1,570,179
Reinsurance commissions	29	275,850	275,351	319,967	0	10,737	0	0	89,391	0	2,767	13,356	0	0	105,514	987,419
Net commissions incurred (28 - 29)	30	285,587	103,808	191,759	0	3,378	0	0	-2,462	0	12,650	-11,960	0	0	-1,772	582,760