

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	283,187	359,219	574,698	0	0	66,469	0	0	0	0	0	0	0	0	1,283,573
From other ASEAN countries	3	6,196	4,925	0	0	0	0	0	0	0	0	0	0	0	0	11,121
From other countries	4	129,672	202,069	39,325	0	0	0	0	0	0	0	0	0	0	0	371,066
Total (2 to 4)	5	419,055	566,213	614,023	0	0	66,469	0	0	0	0	0	0	0	0	1,665,760
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	13,519	0	0	0	0	0	0	0	0	0	0	0	13,519
Total (6 to 8)	9	0	0	13,519	0	0	0	0	0	0	0	0	0	0	0	13,519
Net premiums written (1 + 5 - 9)	10	419,055	566,213	600,504	0	0	66,469	0	0	0	0	0	0	0	0	1,652,241
Premium liabilities at beginning of period	11	0	0	10,475	0	0	0	0	0	0	0	0	0	0	0	10,475
Premium liabilities at end of period	12	45,419	120,049	50,483	0	0	0	0	0	0	0	0	0	0	0	215,951
Premiums earned during the period (10 + 11 - 12)	13	373,636	446,164	560,496	0	0	66,469	0	0	0	0	0	0	0	0	1,446,765
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	1,056,564	1,139,163	7,830	0	0	0	0	0	0	0	0	0	0	0	2,203,557
From other ASEAN countries	16	213	169	0	0	0	0	0	0	0	0	0	0	0	0	382
From other countries	17	309	88	0	0	0	0	0	0	0	0	0	0	0	0	397
Total (15 to 17)	18	1,057,086	1,139,420	7,830	0	0	0	0	0	0	0	0	0	0	0	2,204,336
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	1,057,086	1,139,420	7,830	0	0	0	0	0	0	0	0	0	0	0	2,204,336
Claims liabilities at end of period	24	96,576	341,008	329,675	0	0	42,566	0	0	0	0	0	0	0	0	809,825
Claims liabilities at beginning of period	25	0	0	(37,746)	0	0	0	0	0	0	0	0	0	0	0	(37,746)
Net claims incurred (23 + 24 - 25)	26	1,153,662	1,480,428	375,251	0	0	42,566	0	0	0	0	0	0	0	0	3,051,907
C. MANAGEMENT EXPENSES																
Management Expenses	27	66,352	89,652	97,222	0	0	10,525	0	0	0	0	0	0	0	0	263,751
D. DISTRIBUTION EXPENSES																
Commissions	28	30,406	61,397	71,342	0	0	7,251	0	0	0	0	0	0	0	0	170,396
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	30,406	61,397	71,342	0	0	7,251	0	0	0	0	0	0	0	0	170,396
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(876,784)	(1,185,313)	16,681	0	0	6,127	0	0	0	0	0	0	0	0	(2,039,289)
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	(876,784)	(1,185,313)	16,681	0	0	6,127	0	0	0	0	0	0	0	0	(2,039,289)