

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	8,725,518	1,221,981	13,538,289	43,173,516	25,803,324	7,689,764	14,617,869	5,258,358	7,859,598	4,261,912	230,453	899,892	5,351,169	23,861,382	138,631,643
Reinsurance business accepted -																
In Singapore	2	154,387	0	2,260,326	49,335	345,861	89,774	145,989	166,221	23,130	208,823	0	0	114,504	512,678	3,558,350
From other ASEAN countries	3	0	0	5,857	0	0	0	0	0	0	0	0	0	0	0	5,857
From other countries	4	0	0	0	0	0	0	0	0	0	6,397	0	0	0	6,397	6,397
Total (2 to 4)	5	154,387	0	2,266,183	49,335	345,861	89,774	145,989	166,221	23,130	215,220	0	0	114,504	519,075	3,570,604
Reinsurance business ceded -																
In Singapore	6	1,000,694	533,422	7,316,235	1,287,380	1,034,973	713,691	2,668,848	270,815	3,712,643	1,750,012	48,084	644,785	702,202	7,128,541	21,683,784
To other ASEAN countries	7	971,922	65,341	4,807,282	471,651	419,425	149,091	145,650	81,374	4,545	1,075,423	186	0	288,410	1,449,938	8,480,300
To other countries	8	597,076	511,017	1,110,567	2,875	21,816	3,627,266	27,539	569,045	0	520,494	37,658	250,274	432,202	1,809,673	7,707,829
Total (6 to 8)	9	2,569,692	1,109,780	13,234,084	1,761,906	1,476,214	4,490,048	2,842,037	921,234	3,717,188	3,345,929	85,928	895,059	1,422,814	10,388,152	37,871,913
Net premiums written (1 + 5 - 9)	10	6,310,213	112,201	2,570,388	41,460,945	24,672,971	3,289,490	11,921,821	4,503,345	4,165,540	1,131,203	144,525	4,833	4,042,859	13,992,305	104,330,334
Premium liabilities at beginning of period	11	387,095	71,502	1,253,710	19,363,055	10,373,674	726,061	2,864,038	1,630,093	3,069,109	634,101	176,014	19,575	1,570,961	7,099,853	42,138,988
Premium liabilities at end of period	12	411,373	60,848	1,371,882	21,171,030	9,956,394	834,684	4,022,971	1,748,501	3,451,063	640,434	240,926	41,262	1,776,712	7,898,898	45,728,080
Premiums earned during the period (10 + 11 - 12)	13	6,285,935	122,855	2,452,216	39,652,970	25,090,251	3,180,867	10,762,888	4,384,937	3,783,586	1,124,870	79,613	(16,854)	3,837,108	13,193,260	100,741,242
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	2,869,038	534,616	3,338,859	26,419,373	12,323,467	1,188,110	7,884,970	930,980	790,723	1,590,135	(1,000)	0	1,427,539	4,738,377	59,296,810
Reinsurance business accepted -																
In Singapore	15	30,284	15	617,303	9,672	263,687	28,187	81,158	31,739	2,448,681	3,603	0	0	160,178	2,644,201	3,674,507
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	47	0	0	0	47	47
Total (15 to 17)	18	30,284	15	617,303	9,672	263,687	28,187	81,158	31,739	2,448,681	3,650	0	0	160,178	2,644,248	3,674,554
Recoveries from reinsurance business ceded -																
In Singapore	19	1,033,328	377,694	2,077,508	1,168,675	151,264	14,728	1,813,808	(3,216)	1,942,171	737,177	(300)	0	348,556	3,024,388	9,661,393
To other ASEAN countries	20	144,129	92,568	541,743	139,621	15,788	2,325	0	156	104,838	327,726	0	0	133,606	566,326	1,502,500
To other countries	21	62,848	0	67,174	167,697	16,546	290,361	40,610	(21,254)	(1,821)	173,683	(680)	0	16,027	165,955	811,191
Total (19 to 21)	22	1,240,305	470,262	2,686,425	1,475,993	183,598	307,414	1,854,418	(24,314)	2,045,188	1,238,586	(980)	0	498,189	3,756,669	11,975,084
Net claims settled (14 + 18 - 22)	23	1,659,017	64,369	1,269,737	24,953,052	12,403,556	908,883	6,111,710	987,033	1,194,216	355,199	(20)	0	1,089,528	3,625,956	50,996,280
Claims liabilities at end of period	24	3,374,557	586,793	1,685,104	46,034,621	28,851,007	327,945	1,961,223	6,362,345	256,067	1,601,188	0	2,000	2,997,693	11,219,293	94,040,543
Claims liabilities at beginning of period	25	2,071,850	634,776	2,149,149	52,199,379	27,799,132	350,806	1,706,061	6,837,952	303,588	1,533,601	232	0	3,242,061	11,917,434	98,828,587
Net claims incurred (23 + 24 - 25)	26	2,961,724	16,386	805,692	18,788,294	13,455,431	886,022	6,366,872	511,426	1,146,695	422,786	(252)	2,000	845,160	2,927,815	46,208,236
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	1,063,745	18,914	433,303	6,989,285	4,159,250	554,526	2,009,723	759,152	702,207	190,693	24,363	815	681,526	2,358,756	17,587,502
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	678,975	106,917	2,167,405	6,239,465	2,248,429	2,786,718	4,217,108	701,009	2,135,043	513,864	20,338	86,211	668,803	4,125,268	22,570,285
Reinsurance commissions	29	391,116	147,099	2,733,955	2,183	51,504	2,122,729	710,422	204,547	984,650	698,414	914	131,819	323,834	2,344,178	8,503,186
Net commissions incurred (28 - 29)	30	287,859	(40,182)	(566,550)	6,237,282	2,196,925	663,989	3,506,686	496,462	1,150,393	(184,550)	19,424	(45,608)	344,969	1,781,090	14,067,099
Other distribution expenses	31	(35,783)	(48,140)	32,339	1,097,203	510,005	143,212	136,975	88,113	(147,231)	(268,875)	7,854	5,743	48,976	(265,420)	1,570,391
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,008,390	175,877	1,747,432	6,540,906	4,768,640	933,118	(1,257,368)	2,529,784	931,522	964,816	28,224	20,196	1,916,477	6,391,019	21,308,014
<b>F. NET INVESTMENT INCOME</b>	33	844,550	15,017	344,017	5,549,076	3,302,197	440,261	1,595,600	602,721	557,510	151,399	19,343	647	541,091	1,872,711	13,963,429
<b>G. OPERATING RESULT (32 + 33)</b>	34	2,852,940	190,894	2,091,449	12,089,982	8,070,837	1,373,379	338,232	3,132,505	1,489,032	1,116,215	47,567	20,843	2,457,568	8,263,730	35,271,443