

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	45,004	480,783	2,203,082	24,420	0	0	0	0	0	0	0	0	824,152	824,152	3,577,441
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	45,004	480,783	2,203,082	24,420	0	0	0	0	0	0	0	0	824,152	824,152	3,577,441
Reinsurance business ceded -																
In Singapore	6	22,502	240,392	1,101,541	12,210	0	0	0	0	0	0	0	0	412,076	412,076	1,788,721
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	22,502	240,392	1,101,541	12,210	0	0	0	0	0	0	0	0	412,076	412,076	1,788,721
Net premiums written (1 + 5 - 9)	10	22,502	240,391	1,101,541	12,210	0	0	0	0	0	0	0	0	412,076	412,076	1,788,720
Premium liabilities at beginning of period	11	126,920	0	500,703	1,112,680	0	0	0	0	0	0	0	0	208,051	208,051	1,948,354
Premium liabilities at end of period	12	115,474	0	406,531	117,654	0	0	0	0	0	0	0	0	212,309	212,309	851,968
Premiums earned during the period (10 + 11 - 12)	13	33,948	240,391	1,195,713	1,007,236	0	0	0	0	0	0	0	0	407,818	407,818	2,885,106
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	61,425	262,520	643,025	1,255,275	0	0	0	0	0	0	0	0	239,865	239,865	2,462,110
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	61,425	262,520	643,025	1,255,275	0	0	0	0	0	0	0	0	239,865	239,865	2,462,110
Recoveries from reinsurance business ceded -																
In Singapore	19	30,330	128,550	308,033	616,283	0	0	0	0	0	0	0	0	115,335	115,335	1,198,531
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	30,330	128,550	308,033	616,283	0	0	0	0	0	0	0	0	115,335	115,335	1,198,531
Net claims settled (14 + 18 - 22)	23	31,095	133,970	334,992	638,992	0	0	0	0	0	0	0	0	124,530	124,530	1,263,579
Claims liabilities at end of period	24	268,371	366,364	1,646,486	2,676,367	4,560	0	0	0	0	0	0	0	1,611,809	1,611,809	6,573,957
Claims liabilities at beginning of period	25	449,339	243,101	990,554	2,795,851	0	0	0	0	0	0	0	0	1,339,174	1,339,174	5,818,019
Net claims incurred (23 + 24 - 25)	26	(149,873)	257,233	990,924	519,508	4,560	0	0	0	0	0	0	0	397,165	397,165	2,019,517
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,096	7,759	38,591	32,508	0	0	0	0	0	0	0	0	13,162	13,162	93,116
D. DISTRIBUTION EXPENSES																
Commissions	28	29,110	183,141	664,068	526,419	0	0	0	0	0	0	0	0	364,590	364,590	1,767,328
Reinsurance commissions	29	34,983	91,571	419,119	361,375	0	0	0	0	0	0	0	0	212,416	212,416	1,119,464
Net commissions incurred (28 - 29)	30	(5,873)	91,570	244,949	165,044	0	0	0	0	0	0	0	0	152,174	152,174	647,864
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	188,598	(116,171)	(78,751)	290,176	(4,560)	0	0	0	0	0	0	0	(154,683)	(154,683)	124,609
F. NET INVESTMENT INCOME	33	(8,148)	(57,698)	(286,995)	(241,756)	0	0	0	0	0	0	0	0	(97,884)	(97,884)	(692,481)
G. OPERATING RESULT (32 + 33)	34	180,450	(173,869)	(365,746)	48,420	(4,560)	0	0	0	0	0	0	0	(252,567)	(252,567)	(567,872)