

# ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	42,665,721
Other invested assets	1E	6	0
Investment income due or accrued		7	124,477
Outstanding premiums and agents' balances	1F	8	3,513,030
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	39,525
Income tax recoverables		11	0
Fixed assets	1H	12	82,094
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	441,454
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>46,866,301</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	23,660,792
Other liabilities:			
Outstanding claims		17	148,380
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,046,018
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	3,419,869
Others	1M	23	1,965,150
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>31,240,209</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>15,626,092</b>

# ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>0</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>0</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>0</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I869G    DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I869G    DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I869G    DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I869G    DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I869G    DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

# ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

# ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	12,256	12,256
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	1,691,061	1,691,061
Above 3 months but not exceeding 6 months	3	0	0	1,108,462	1,108,462
Above 6 months but not exceeding 12 months	4	0	0	697,012	697,012
Above 12 months	5	0	0	35,468	35,468
Gross total (2 to 5)	6	0	0	3,532,003	3,532,003
Provision for doubtful debts	7	0	0	18,973	18,973
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	3,513,030	3,513,030
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				0
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				3,513,030

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES****I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD****Reporting Cycle: 201612****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	9,773,946
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	39,525
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	39,525
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	39,525

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES****I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD****Reporting Cycle: 201612****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I869G    DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	37,071
Other fixed assets	3	45,023
Total (1 to 3) = Row 12 of Form 1	4	82,094

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I869G    DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I869G    DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
GST receivables	1	202,951
Deposits	2	149,505
Intangible assets	3	53,626
Claims recoverables	4	23,904
Other receivables	5	11,468
Total = Row 14 of Form 1	26	441,454

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I869G    DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	3,419,869
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	3,419,869

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I869G    DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Advance premiums	1	778,481
Accrued expenses	2	818,188
Advertising advances	3	243,685
Other payables	4	124,796
Total = Row 23 of Form 1	26	1,965,150

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 23 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	13,086,160
Net income	2	-3,160,068
Transfer (to) from head office / shareholders fund	3	5,700,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	15,626,092

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I869G    DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I869G    DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	156,762
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	156,762

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I869G    DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I869G     DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:    2016 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I869G     DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:    2016 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

	<b>Description</b>	<b>Row no</b>	<b>Amount</b>
Note2(a) - Intangible assets -	Insurance software license and development cost	1	53,626

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -			Amount
(a) Directors			0
(b) Employees of the licensed insurer			0
	Description	Row no	Amount

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I869G     DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:   2016 12**

With reference to the Singapore Insurance Fund Annex 1N Row 3, the transfer from Shareholders' Fund amounting to S\$5,700,000.00, is pursuant to the Company's:

- issuance of 3,500,000 shares for a cash consideration of S\$3,500,000.00; and
- centralisation of investment activities by transferring S\$2,200,000.00 of fixed deposits upon maturity from Shareholders' Fund into the Singapore Insurance Fund.

# ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	22,469,863
Less: Outward reinsurance premiums	2B	2	10,358,550
Investment revenue	2C	3	421,374
Less: Investment expenses		4	0
Other income	2D	5	804,830
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>13,337,517</b>
Gross claims settled	2E	7	17,269,875
Less: Reinsurance recoveries		8	7,286,906
Management expenses	2F	9	11,398,179
Distribution expenses	2G	10	-2,371,057
Increase (decrease) in net policy liabilities	2H	11	-2,773,955
Provision for doubtful debts/ bad debts written off on receivables		12	5,769
Taxation expenses		13	0
Other expenses	2I	14	255,680
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>16,497,585</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>-3,160,068</b>



# ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>0</b>
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>0</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>0</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	6,737,860
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	3,487,258
Unlicensed reinsurer	3	133,432
Total (1 to 3) = Row 2 of Form 2	4	10,358,550

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

# ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	421,374	0	0	421,374
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				421,374

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I869G    DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Administrative income	1	554,211
Rebates	2	154,077
Service fee income	3	47,537
Miscellaneous income	4	37,128
Outsourcing fee income	5	11,877
Total = Row 5 of Form 2	26	804,830

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD****Reporting Cycle: 201612****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	3,993,896
Office rent	2	374,778
Head office / parent company expenses	3	0
Directors' fees	4	18,443
Audit fees	5	110,062
Managing agent's fees	6	0
Repairs and maintenance	7	32,362
Public utilities	8	38,966
Printing, stationery and periodicals	9	87,255
Postage, telephone and telex charges	10	48,815
Computer charges	11	35,362
Hire of office equipment	12	0
Licence and association fees	13	221,284
Advertising and subscriptions	14	3,243
Entertainment	15	10,894
Travelling expenses	16	39,166
Fees paid to related company	1	5,690,487
Other professional fees	2	362,443
Other operational expenses	3	330,723
Total = Row 9 of Form 2	27	11,398,179



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD****Reporting Cycle: 201612****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation and amortisation	1	201,044
PPF Levy	2	48,804
Loss on disposal of fixed assets	3	5,007
Loss from foreign exchange	4	825
Total = Row 14 of Form 2	26	255,680

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	20,800,622	0	1,669,241	0	0	0	0	0	0	0	0	22,469,863
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	6,288,822	0	449,038	0	0	0	0	0	0	0	0	6,737,860
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	3,364,842	0	255,848	0	0	0	0	0	0	0	0	3,620,690
Total (6 to 8)	9	0	0	0	9,653,664	0	704,886	0	0	0	0	0	0	0	0	10,358,550
Net premiums written (1 + 5 - 9)	10	0	0	0	11,146,958	0	964,355	0	0	0	0	0	0	0	0	12,111,313
Premium liabilities at beginning of period	11	0	0	15	12,396,962	0	528,155	0	0	0	0	0	0	0	0	12,925,132
Premium liabilities at end of period	12	0	0	0	10,325,402	0	513,074	0	0	0	0	0	0	0	0	10,838,476
Premiums earned during the period (10 + 11 - 12)	13	0	0	15	13,218,518	0	979,436	0	0	0	0	0	0	0	0	14,197,969
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	15,752,667	0	1,517,208	0	0	0	0	0	0	0	0	17,269,875
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	5,457,916	0	450,899	0	0	0	0	0	0	0	0	5,908,815
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	1,219,043	0	159,048	0	0	0	0	0	0	0	0	1,378,091
Total (19 to 21)	22	0	0	0	6,676,959	0	609,947	0	0	0	0	0	0	0	0	7,286,906
Net claims settled (14 + 18 - 22)	23	0	0	0	9,075,708	0	907,261	0	0	0	0	0	0	0	0	9,982,969
Claims liabilities at end of period	24	0	0	0	12,421,327	0	400,989	0	0	0	0	0	0	0	0	12,822,316
Claims liabilities at beginning of period	25	0	0	2,692	12,828,551	0	678,372	0	0	0	0	0	0	0	0	13,509,615
Net claims incurred (23 + 24 - 25)	26	0	0	-2,692	8,668,484	0	629,878	0	0	0	0	0	0	0	0	9,295,670
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	0	10,544,606	0	853,573	0	0	0	0	0	0	0	0	11,398,179
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	29	0	0	-5	2,246,991	0	124,071	0	0	0	0	0	0	0	0	2,371,057
Net commissions incurred (28 - 29)	30	0	0	5	-2,246,991	0	-124,071	0	0	0	0	0	0	0	0	-2,371,057

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	2,702	-3,747,581	0	-379,944	0	0	0	0	0	0	0	0	-4,124,823
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	387,815	0	33,559	0	0	0	0	0	0	0	0	421,374
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	2,702	-3,359,766	0	-346,385	0	0	0	0	0	0	0	0	-3,703,449

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS  
IN RESPECT OF GENERAL BUSINESS**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2016 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business						
accepted - In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business						
ceded - In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business						
accepted - In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
<b>C. MANAGEMENT EXPENSES</b>						

Management Expenses	27	0	0	0	0	0
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	0	0
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	0	0	0

**ANNUAL RETURN: NOTES TO FORM 6**

**I869G      DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:      2016 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses incurred are either specifically associated with a product class or are common to all product classes. For management expenses which are common to all product classes, they are allocated based on their contribution to gross premium.

Net investment income is allocated across the product classes based on their contribution to net premium written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: NOTES TO FORM 6**

**I869G      DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:      2016 12**

**General: Offshore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

NIL

## ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD

Reporting Cycle: 201612

## Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	0	0	0	0	0	0	1,528,391	140,850	0	0	1,528,391	140,850
Reinsurance ceded	2	0	0	0	0	0	0	645,408	59,478	0	0	645,408	59,478
Net premiums written (1 - 2)	3	0	0	0	0	0	0	882,983	81,372	0	0	882,983	81,372
Premium liabilities at beginning of period	4	0	0	0	0	0	0	494,320	33,835	0	0	494,320	33,835
Premium liabilities at end of period	5	0	0	0	0	0	0	469,781	43,293	0	0	469,781	43,293
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	907,522	71,914	0	0	907,522	71,914
<b>B. CLAIMS</b>													
Gross claims settled	7	0	0	0	0	0	0	1,432,127	85,081	0	0	1,432,127	85,081
Reinsurance recoveries	8	0	0	0	0	0	0	575,743	34,204	0	0	575,743	34,204
Net claims settled (7 - 8)	9	0	0	0	0	0	0	856,384	50,877	0	0	856,384	50,877
Claim liabilities at end of period	10	0	0	0	0	0	0	378,503	22,486	0	0	378,503	22,486
Claim liabilities at beginning of period	11	0	0	0	0	0	0	639,997	38,375	0	0	639,997	38,375
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	594,890	34,988	0	0	594,890	34,988
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	0	0	0	0	0	0	781,549	72,024	0	0	781,549	72,024
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	113,602	10,469	0	0	113,602	10,469
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	-113,602	-10,469	0	0	-113,602	-10,469
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	18	0	0	0	0	0	0	-355,315	-24,629	0	0	-355,315	-24,629
<b>F. NET INVESTMENT INCOME</b>	19	0	0	0	0	0	0	30,727	2,832	0	0	30,727	2,832
<b>G. OPERATING RESULTS (18 + 19)</b>	20	0	0	0	0	0	0	-324,588	-21,797	0	0	-324,588	-21,797
<b>H. OTHERS</b>													
Number of policies in force	21	0	0	0	0	0	0	13,348	873	0	0	13,348	873
Number of lives covered under policies in force	22	0	0	0	0	0	0	13,348	2,771	0	0	13,348	2,771
Number of claims licensed	23	0	0	0	0	0	0	1,604	132	0	0	1,604	132

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.**

Reinsurance business ceded, Premium liabilities at end of period, Management expenses and Reinsurance commissions received are allocated based on the contribution to Gross premium.

Recoveries from reinsurance business ceded and Claims liabilities at end of period are allocated based on the contribution to Gross claims settled.

Net investment income is allocated based on the contribution to Net premiums written.

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I869G     DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:     2016   12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	0	0	0	0	0
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	42,665,721	0	0	101,234	42,766,955
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	124,477	0	0	0	124,477
Outstanding premiums and agents' balances	8	0	3,513,030	0	0	0	3,513,030
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	39,525	0	0	0	39,525
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	82,094	0	0	0	82,094
Inter-fund balances and intra-group balances (due from)	13	0	0	0	0	0	0
Other assets	14	0	441,454	0	0	0	441,454
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>46,866,301</b>	<b>0</b>	<b>0</b>	<b>101,234</b>	<b>46,967,535</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	23,660,792	0	0		23,660,792
Other liabilities							
Outstanding claims	17	0	148,380	0	0	0	148,380
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	2,046,018	0	0	0	2,046,018
Bank loans and overdrafts	21	0	0	0	0	0	0

**31/05/2018 10:30 AM**

Inter-fund balances and intra-group balances (due to)	22	0	3,419,869	0	0	0	3,419,869
Others	23	0	1,965,150	0	0	0	1,965,150
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>31,240,209</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31,240,209</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>15,626,092</b>	<b>0</b>	<b>0</b>	<b>101,234</b>	<b>15,727,326</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					43,000,001	43,000,001
Reserves:							
Unappropriated profits (losses)	27					-42,898,767	-42,898,767
Other reserves	28					0	0
Surplus	29	0	15,626,092	0	0		15,626,092
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>15,626,092</b>	<b>0</b>	<b>0</b>	<b>101,234</b>	<b>15,727,326</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	39,500,001	0	-37,208,359	2,291,642
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	9,592	9,592
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	3,500,000	0	0	3,500,000
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-5,700,000	-5,700,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>43,000,001</b>	<b>0</b>	<b>-42,898,767</b>	<b>101,234</b>



**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT  
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
<b>Total Net Balances (4 - 8)</b>	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

<b>Note 1 Breakdown of "Other Reserves"</b>	<b>Row No.</b>	<b>Amount</b>

**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I869G    DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle:    2016 12**

With reference to the Singapore Insurance Fund Annex 8A Row 7, the transfer from Shareholders' Fund amounting to S\$5,700,000.00, is pursuant to the Company's:

- issuance of 3,500,000 shares for a cash consideration of S\$3,500,000.00; and
- centralisation of investment activities by transferring S\$2,200,000.00 of fixed deposits upon maturity from Shareholders' Fund into the Singapore Insurance Fund.

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	22,469,863	0	0		22,469,863
Less: Outward reinsurance premiums	2	0	10,358,550	0	0		10,358,550
Investment revenue	3	0	421,374	0	0	9,592	430,966
Less: Investment expenses	4	0	0	0	0	0	0
Other income	5	0	804,830	0	0	0	804,830
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>13,337,517</b>	<b>0</b>	<b>0</b>	<b>9,592</b>	<b>13,347,109</b>
Gross claims settled	7	0	17,269,875	0	0		17,269,875
Less: Reinsurance recoveries	8	0	7,286,906	0	0		7,286,906
Management expenses	9	0	11,398,179	0	0	0	11,398,179
Distribution expenses	10	0	-2,371,057	0	0	0	-2,371,057
Increase (decrease) in net policy liabilities	11	0	-2,773,955	0	0		-2,773,955
Provision for doubtful debts / bad debts written off on receivables	12	0	5,769	0	0	0	5,769
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	255,680	0	0	0	255,680
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>16,497,585</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,497,585</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>-3,160,068</b>	<b>0</b>	<b>0</b>	<b>9,592</b>	<b>-3,150,476</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	10,838,000	0
Claim Liabilities	11,598,000	0
Policy Liabilities	22,436,000	0

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	15,626,092
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	203,131
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	149,505
(c) deferred tax assets	10	0
(d) intangible assets	11	53,626
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	15,422,961
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		



(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		4,338,197
(a) Premium liability risk requirement	31	2,620,851	
(b) Claim liability risk requirement	32	1,717,346	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>4,338,197</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment			
environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,141,885
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>1,141,885</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>5,480,082</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	0
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising</b>			
<b>from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>0</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT  
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY  
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest</b>		
<b>Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	253
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>253</b>
<b>Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>253</b>



**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	15,626,092
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	43,000,001
Unappropriated profits (losses)	4	-42,898,767
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	203,131
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	149,505
(c) deferred tax assets	12	0
(d) intangible assets	13	53,626
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>15,524,195</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>15,524,195</b>

31/05/2018 10:30:03 AM

<b>(ii) Total Risk Requirement of Licensed Insurer</b>			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	5,480,082	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	253	
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	24		5,480,335
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>		<b>283.27 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD**

**Reporting Cycle: 2016 12**

NIL