

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,655,817	61,422	15,172,421	21,297,893	6,794,512	757,386	354,606	8,835,131	4,814,968	6,066,465	993,110	0	2,581,666	23,291,340	70,385,397
Reinsurance business accepted -																
In Singapore	2	32,714	0	707,533	0	2,156,995	54,264	0	435,301	0	65,771	0	0	0	501,072	3,452,578
From other ASEAN countries	3	0	0	0	0	0	431	0	0	0	0	0	0	0	0	431
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	32,714	0	707,533	0	2,156,995	54,695	0	435,301	0	65,771	0	0	0	501,072	3,453,009
Reinsurance business ceded -																
In Singapore	6	176,388	8,223	2,441,301	1,035,025	1,394,710	68,569	0	678,346	0	2,766,031	688,040	0	293,973	4,426,390	9,550,606
To other ASEAN countries	7	0	0	279,792	0	0	0	0	0	0	0	0	0	0	0	279,792
To other countries	8	2,003,237	43,628	12,388,409	0	0	0	0	7,635,258	0	3,146,742	85,441	0	3,334	10,870,775	25,306,049
Total (6 to 8)	9	2,179,625	51,851	15,109,502	1,035,025	1,394,710	68,569	0	8,313,604	0	5,912,773	773,481	0	297,307	15,297,165	35,136,447
Net premiums written (1 + 5 - 9)	10	508,906	9,571	770,452	20,262,868	7,556,797	743,512	354,606	956,828	4,814,968	219,463	219,629	0	2,284,359	8,495,247	38,701,959
Premium liabilities at beginning of period	11	139,762	8,448	643,773	7,995,120	3,871,933	200,880	103,157	860,213	1,143,895	1,327,885	21,178	0	2,642,606	5,995,777	18,958,850
Premium liabilities at end of period	12	187,735	6,790	701,926	9,257,000	4,991,162	66,966	106,819	867,297	1,379,419	1,179,319	27,381	0	456,700	3,910,116	19,228,514
Premiums earned during the period (10 + 11 - 12)	13	460,933	11,229	712,299	19,000,988	6,437,568	877,426	350,944	949,744	4,579,444	368,029	213,426	0	4,470,265	10,580,908	38,432,295
B. CLAIMS																
Gross claims settled																
Direct business	14	4,930,562	0	3,540,886	22,081,135	2,228,950	533,201	236,597	314,126	1,031,007	510,129	98,468	0	1,940,280	3,894,010	37,445,341
Reinsurance business accepted -																
In Singapore	15	123	0	12,518	(56)	350,557	65,352	0	77,205	0	68,788	0	0	0	145,993	574,487
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	123	0	12,518	(56)	350,557	65,352	0	77,205	0	68,788	0	0	0	145,993	574,487
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	128,944	15,780	365,901	0	0	213	426	316,886	78,072	0	67,713	463,310	973,935
To other ASEAN countries	20	0	0	63,353	0	0	0	0	0	0	0	0	0	0	0	63,353
To other countries	21	4,555,474	0	3,299,458	0	0	0	0	214,496	(445)	181,657	0	0	0	395,708	8,250,640
Total (19 to 21)	22	4,555,474	0	3,491,755	15,780	365,901	0	0	214,709	(19)	498,543	78,072	0	67,713	859,018	9,287,928
Net claims settled (14 + 18 - 22)	23	375,211	0	61,649	22,065,299	2,213,606	598,553	236,597	176,622	1,031,026	80,374	20,396	0	1,872,567	3,180,985	28,731,900
Claims liabilities at end of period	24	521,550	0	172,191	29,594,155	7,407,354	495,967	82,889	987,484	373,263	350,529	551,234	0	876,904	3,139,414	41,413,520
Claims liabilities at beginning of period	25	930,059	0	505,036	19,504,826	4,366,392	623,196	51,073	1,178,514	398,088	372,255	111,495	0	813,201	2,873,553	28,854,135
Net claims incurred (23 + 24 - 25)	26	(33,298)	0	(271,196)	32,154,628	5,254,568	471,324	268,413	(14,408)	1,006,201	58,648	460,135	0	1,936,270	3,446,846	41,291,285
C. MANAGEMENT EXPENSES																
Management Expenses	27	236,723	5,408	1,398,218	1,875,264	788,174	71,503	31,223	816,255	423,954	539,939	87,443	0	227,313	2,094,904	6,501,417
D. DISTRIBUTION EXPENSES																
Commissions	28	392,679	7,195	2,000,931	3,493,861	983,601	278,486	56,419	1,190,273	3,177,352	606,385	112,171	0	483,727	5,569,908	12,783,080
Reinsurance commissions	29	516,370	12,095	3,292,793	0	173,727	0	0	1,900,856	0	1,205,825	140,322	0	97,231	3,344,234	7,339,219
Net commissions incurred (28 - 29)	30	(123,691)	(4,900)	(1,291,862)	3,493,861	809,874	278,486	56,419	(710,583)	3,177,352	(599,440)	(28,151)	0	386,496	2,225,674	5,443,861
Other distribution expenses	31	6,208	0	26,510	47,955	2,995	0	(756)	0	0	10,004	0	0	32,106	42,110	125,022
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	374,991	10,721	850,629	(18,570,720)	(418,043)	56,113	(4,355)	858,480	(28,063)	358,878	(306,001)	0	1,888,080	2,771,374	(14,929,290)
F. NET INVESTMENT INCOME	33	31,168	712	184,101	246,913	103,778	9,415	4,111	107,475	55,821	71,093	11,513	0	29,931	275,833	856,031
G. OPERATING RESULT (32 + 33)	34	406,159	11,433	1,034,730	(18,323,807)	(314,265)	65,528	(244)	965,955	27,758	429,971	(294,488)	0	1,918,011	3,047,207	(14,073,259)