

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	5,604,598	0	4,048,903	1,515,719	1,861,136	776,946	1,076,250	907,501	3,506,068	2,668,604	2,904	185,162	854,518	8,124,757	23,008,309
Reinsurance business accepted -																
In Singapore	2	120,770	0	1,554,587	4,492	820,517	30,855	42,124	80,191	0	532,683	130	0	171,816	784,820	3,358,165
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	45,170	0	159,439	0	0	0	0	0	0	0	0	0	0	0	204,609
Total (2 to 4)	5	165,940	0	1,714,026	4,492	820,517	30,855	42,124	80,191	0	532,683	130	0	171,816	784,820	3,562,774
Reinsurance business ceded -																
In Singapore	6	1,374,089	0	3,695,563	184,689	456,371	327,688	70,847	336,199	7,814	1,207,582	1,695	183,310	363,227	2,099,827	8,209,074
To other ASEAN countries	7	0	0	33,773	0	0	0	0	0	0	0	0	0	0	0	33,773
To other countries	8	1,147,512	0	729,814	0	36,115	0	0	144,883	3,488,695	1,510,003	0	0	100,581	5,244,162	7,157,603
Total (6 to 8)	9	2,521,601	0	4,459,150	184,689	492,486	327,688	70,847	481,082	3,496,509	2,717,585	1,695	183,310	463,808	7,343,989	15,400,450
Net premiums written (1 + 5 - 9)	10	3,248,937	0	1,303,779	1,335,522	2,189,167	480,113	1,047,527	506,610	9,559	483,702	1,339	1,852	562,526	1,565,588	11,170,633
Premium liabilities at beginning of period	11	601,806	0	235,657	730,669	1,825,904	244,534	479,826	255,766	1,375	855,166	82,780	18,564	161,435	1,375,086	5,493,482
Premium liabilities at end of period	12	203,791	0	319,630	965,694	1,953,859	110,225	543,372	147,667	71,298	562,227	40,470	6,364	166,361	994,387	5,090,958
Premiums earned during the period (10 + 11 - 12)	13	3,646,952	0	1,219,806	1,100,497	2,061,212	614,422	983,981	614,709	(60,364)	776,641	43,649	14,052	557,600	1,946,287	11,573,157
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	593,667	0	1,203,560	761,325	594,200	125,039	1,139,510	144,107	0	595,555	0	0	90,489	830,151	5,247,452
Reinsurance business accepted -																
In Singapore	15	73,777	0	264,108	0	143,894	16,184	75,298	7,683	(4)	66,416	0	0	2,449	76,544	649,805
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	73,777	0	264,108	0	143,894	16,184	75,298	7,683	(4)	66,416	0	0	2,449	76,544	649,805
Recoveries from reinsurance business ceded -																
In Singapore	19	17,436	0	651,288	28,086	58,708	39,178	131,372	49,587	0	245,285	0	0	14,122	308,994	1,235,062
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	52,781	0	264,725	0	28,576	0	0	10,405	0	299	0	0	0	10,704	356,786
Total (19 to 21)	22	70,217	0	916,013	28,086	87,284	39,178	131,372	59,992	0	245,584	0	0	14,122	319,698	1,591,848
Net claims settled (14 + 18 - 22)	23	597,227	0	551,655	733,239	650,810	102,045	1,083,436	91,798	(4)	416,387	0	0	78,816	586,997	4,305,409
Claims liabilities at end of period	24	774,066	0	240,002	1,560,052	2,812,560	263,442	452,862	750,399	0	852,341	0	0	87,054	1,689,794	7,792,778
Claims liabilities at beginning of period	25	1,093,582	0	589,349	1,275,033	1,637,093	315,358	482,976	585,132	0	2,016,007	0	0	82,580	2,683,719	8,077,110
Net claims incurred (23 + 24 - 25)	26	277,711	0	202,308	1,018,258	1,826,277	50,129	1,053,322	257,065	(4)	(747,279)	0	0	83,290	(406,928)	4,021,077
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	966,285	0	964,951	254,473	448,887	135,244	187,296	165,496	587,245	536,084	445	31,142	171,279	1,491,691	4,448,827
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	131,944	0	480,915	112,933	179,759	28,239	24,621	80,452	158	227,819	55	0	69,631	378,115	1,336,526
Reinsurance commissions	29	738,887	0	1,068,952	24,826	67,532	66,773	17,192	89,646	176,266	478,425	581	27,496	128,208	900,622	2,884,784
Net commissions incurred (28 - 29)	30	(606,943)	0	(588,037)	88,107	112,227	(38,534)	7,429	(9,194)	(176,108)	(250,606)	(526)	(27,496)	(58,577)	(522,507)	(1,548,258)
Other distribution expenses	31	22,644	0	22,612	5,963	10,519	3,169	4,389	3,878	13,761	12,562	11	730	4,014	34,956	104,252
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,987,255	0	617,972	(266,304)	(336,698)	464,414	(268,455)	197,464	(485,258)	1,225,880	43,719	9,676	357,594	1,349,075	4,547,259
<b>F. NET INVESTMENT INCOME</b>	33	548,742	0	547,984	144,512	254,918	76,804	106,363	93,983	333,490	304,436	253	17,685	97,268	847,115	2,526,438
<b>G. OPERATING RESULT (32 + 33)</b>	34	3,535,997	0	1,165,956	(121,792)	(81,780)	541,218	(162,092)	291,447	(151,768)	1,530,316	43,972	27,361	454,862	2,196,190	7,073,697