

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R976C ARAB INSURANCE GROUP (B.S.C.), SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	72,977	0	0	0	0	13,355	0	189,648	0	0	1,114,511	1,317,514	1,390,491
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	72,977	0	0	0	0	13,355	0	189,648	0	0	1,114,511	1,317,514	1,390,491
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	1,546	0	0	0	0	3	0	10,816	0	0	827	11,646	13,192
Total (6 to 8)	9	0	0	1,546	0	0	0	0	3	0	10,816	0	0	827	11,646	13,192
Net premiums written (1 + 5 - 9)	10	0	0	71,431	0	0	0	0	13,352	0	178,832	0	0	1,113,684	1,305,868	1,377,299
Premium liabilities at beginning of period	11	0	0	7,006	0	0	0	0	0	0	154,010	0	0	216,036	370,046	377,052
Premium liabilities at end of period	12	0	0	27,793	0	0	0	0	0	0	107,597	0	0	261,208	368,805	396,598
Premiums earned during the period (10 + 11 - 12)	13	0	0	50,644	0	0	0	0	13,352	0	225,245	0	0	1,068,512	1,307,109	1,357,753
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	27,855	0	0	0	0	185	0	9,867	0	0	195,348	205,400	233,255
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	27,855	0	0	0	0	185	0	9,867	0	0	195,348	205,400	233,255
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	(42)	0	0	0	0	0	0	0	0	0	22,778	22,778	22,736
Total (19 to 21)	22	0	0	(42)	0	0	0	0	0	0	0	0	0	22,778	22,778	22,736
Net claims settled (14 + 18 - 22)	23	0	0	27,897	0	0	0	0	185	0	9,867	0	0	172,570	182,622	210,519
Claims liabilities at end of period	24	3,976	0	89,178	0	0	0	0	5,582	0	383,341	0	0	592,413	981,336	1,074,490
Claims liabilities at beginning of period	25	4,117	0	162,342	0	0	0	0	5,218	0	291,040	0	0	464,017	760,275	926,734
Net claims incurred (23 + 24 - 25)	26	(141)	0	(45,267)	0	0	0	0	549	0	102,168	0	0	300,966	403,683	358,275
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	5,760	0	0	0	0	1,054	0	14,967	0	0	87,960	103,981	109,741
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	15,983	0	0	0	0	1,756	0	47,530	0	0	450,063	499,349	515,332
Reinsurance commissions	29	0	0	(175)	0	0	0	0	1	0	0	0	0	2,608	2,609	2,434
Net commissions incurred (28 - 29)	30	0	0	16,158	0	0	0	0	1,755	0	47,530	0	0	447,455	496,740	512,898
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	141	0	73,993	0	0	0	0	9,994	0	60,580	0	0	232,131	302,705	376,839
F. NET INVESTMENT INCOME	33	0	0	(1,713)	0	0	0	0	(314)	0	(4,452)	0	0	(26,165)	(30,931)	(32,644)
G. OPERATING RESULT (32 + 33)	34	141	0	72,280	0	0	0	0	9,680	0	56,128	0	0	205,966	271,774	344,195