

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	14,836,784	10,908,287	39,631,201	79,721,025	32,989,254	49,401,407	28,458,313	11,012,334	1,556,815	7,617,283	4,237,120	2,232,229	5,427,040	32,082,821	288,029,092
Reinsurance business accepted -																
In Singapore	2	116,992	9,435	321,681	16,123	244,893	8,339	137,994	40,118	780	238,707	2,878	0	27,724	310,207	1,165,664
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	116,992	9,435	321,681	16,123	244,893	8,339	137,994	40,118	780	238,707	2,878	0	27,724	310,207	1,165,664
Reinsurance business ceded -																
In Singapore	6	719,186	114,517	16,904,180	2,258,865	1,718,718	3,007,525	218,528	1,100,437	101,037	3,170,646	722,918	19,082	985,100	6,099,220	31,040,739
To other ASEAN countries	7	1,202	0	252,052	0	0	1,023	70,811	0	0	5,321	0	0	896	6,217	331,305
To other countries	8	1,944,269	10,698,525	11,163,301	3,542,043	665,483	60,070	333,468	1,631,324	1,201	1,333,812	2,826,634	2,213,147	812,288	8,818,406	37,225,565
Total (6 to 8)	9	2,664,657	10,813,042	28,319,533	5,800,908	2,384,201	3,068,618	622,807	2,731,761	102,238	4,509,779	3,549,552	2,232,229	1,798,284	14,923,843	68,597,609
Net premiums written (1 + 5 - 9)	10	12,289,119	104,680	11,633,349	73,936,240	30,849,946	46,341,128	27,973,500	8,320,691	1,455,357	3,346,211	690,446	0	3,656,480	17,469,185	220,597,147
Premium liabilities at beginning of period	11	638,941	206,324	7,496,344	42,146,591	15,184,835	15,448,246	13,338,908	2,626,118	477,557	1,252,764	296,256	241,142	745,059	5,638,896	100,099,085
Premium liabilities at end of period	12	799,320	243,343	3,543,324	40,775,399	14,151,032	11,736,098	12,591,632	2,433,098	455,331	1,102,504	424,261	140,472	685,560	5,241,226	89,081,374
Premiums earned during the period (10 + 11 - 12)	13	12,128,740	67,661	15,586,369	75,307,432	31,883,749	50,053,276	28,720,776	8,513,711	1,477,583	3,496,471	562,441	100,670	3,715,979	17,866,855	231,614,858
B. CLAIMS																
Gross claims settled																
Direct business	14	3,878,381	2,352,279	9,755,377	47,250,548	21,837,833	14,968,417	16,759,440	1,437,000	1,458,998	2,693,130	413,307	12,663,806	749,707	19,415,948	136,218,223
Reinsurance business accepted -																
In Singapore	15	24,283	1,447	33,116	18,683	93,464	18,447	141,006	2,716	0	51,229	0	0	3,930	57,875	388,321
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	24,283	1,447	33,116	18,683	93,464	18,447	141,006	2,716	0	51,229	0	0	3,930	57,875	388,321
Recoveries from reinsurance business ceded -																
In Singapore	19	157,608	0	3,542,781	64,266	2,178,590	452,664	106,288	129,243	693,687	1,250,815	0	468,466	54,004	2,596,215	9,098,412
To other ASEAN countries	20	-7	0	36,192	0	0	0	0	0	0	66,839	0	0	0	66,839	103,024
To other countries	21	524,493	2,277,455	2,972,911	1,276,824	207,203	7,736	61,721	118,192	2,089	218,839	330,645	12,195,340	186,158	13,051,263	20,379,606
Total (19 to 21)	22	682,094	2,277,455	6,551,884	1,341,090	2,385,793	460,400	168,009	247,435	695,776	1,536,493	330,645	12,663,806	240,162	15,714,317	29,581,042
Net claims settled (14 + 18 - 22)	23	3,220,570	76,271	3,236,609	45,928,141	19,545,504	14,526,464	16,732,437	1,192,281	763,222	1,207,866	82,662	0	513,475	3,759,506	107,025,502
Claims liabilities at end of period	24	3,333,655	113,578	8,035,986	66,505,473	35,556,918	13,345,700	15,441,110	8,267,536	1,096,384	2,666,262	118,138	0	1,287,402	13,435,722	155,768,142
Claims liabilities at beginning of period	25	3,094,422	183,049	7,918,305	61,247,935	38,980,533	18,934,707	11,435,874	10,823,120	890,838	4,241,678	55,535	0	899,785	16,910,956	158,705,781
Net claims incurred (23 + 24 - 25)	26	3,459,803	6,800	3,354,290	51,185,679	16,121,889	8,937,457	20,737,673	-1,363,303	968,768	-367,550	145,265	0	901,092	284,272	104,087,863
C. MANAGEMENT EXPENSES																
Management Expenses	27	4,233,959	3,091,205	11,312,116	22,576,490	9,409,798	13,989,699	8,096,656	3,129,352	441,011	2,224,317	1,200,498	632,025	1,544,441	9,171,644	81,881,567
D. DISTRIBUTION EXPENSES																
Commissions	28	1,304,544	22,810	4,935,121	11,635,502	4,130,353	10,281,542	3,521,074	1,560,323	289,439	1,181,017	1,187,315	204,107	1,064,283	5,486,484	41,317,430
Reinsurance commissions	29	444,573	1,079,596	4,174,497	461,524	282,045	715,123	11,335	457,423	9,002	573,464	1,268,818	487,483	345,900	3,142,090	10,310,783
Net commissions incurred (28 - 29)	30	859,971	-1,056,786	760,624	11,173,978	3,848,308	9,566,419	3,509,739	1,102,900	280,437	607,553	-81,503	-283,376	718,383	2,344,394	31,006,647