

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	54,124,202
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	41,499,299
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	38,842,004
Deposits withheld by cedants		9	4,321
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	21,903
Inter-fund balances and intra group balances (due from)	1I	13	6,013
Other assets	1J	14	448,780
Total Assets (1 to 14)		15	134,946,522
LIABILITIES			
Policy liabilities	1K	16	36,199,968
Other liabilities:			
Outstanding claims		17	8,475,440
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	28,088,964
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	5,366,848
Others	1M	23	3,058,240
Total Liabilities (16 to 23)		24	81,189,460
SURPLUS (15 - 24)	1N	25	53,757,062

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	97,223,103
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	157,008,023
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	120,975,585
Deposits withheld by cedants		9	27,556,034
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	5,281,019
Other assets	1J	14	789,180
Total Assets (1 to 14)		15	408,832,944
LIABILITIES			
Policy liabilities	1K	16	108,967,262
Other liabilities:			
Outstanding claims		17	26,567,819
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	105,136,652
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	64,107
Others	1M	23	260,351
Total Liabilities (16 to 23)		24	240,996,191
SURPLUS (15 - 24)	1N	25	167,836,753

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	54,124,202
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	54,124,202

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	97,223,103
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	97,223,103

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	88,561	880,410	0	968,971
Above 3 months but not exceeding 6 months	3	104,923	861,204	0	966,127
Above 6 months but not exceeding 12 months	4	370	259,522	0	259,892
Above 12 months	5	0	509,541	0	509,541
Gross total (2 to 5)	6	193,854	2,510,677	0	2,704,531
Provision for doubtful debts	7	77	24,509	0	24,586
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	193,777	2,486,168	0	2,679,945
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				11,406,307
Above 6 months but not exceeding 12 months	11				15,200,953
Above 12 months but not exceeding 24 months	12				6,336,006
Above 24 months	13				3,230,258
Gross total (10 to 13)	14				36,173,524
Provision for doubtful debts	15				11,465
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				36,162,059
Total (8 + 16) = Row 8 of Form 1	17				38,842,004

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	16,455	0	16,455
Above 3 months but not exceeding 6 months	3	0	76,149	0	76,149
Above 6 months but not exceeding 12 months	4	0	241,210	0	241,210
Above 12 months	5	0	8,892	0	8,892
Gross total (2 to 5)	6	0	342,706	0	342,706
Provision for doubtful debts	7	0	1,476	0	1,476
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	341,230	0	341,230
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				56,215,112

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Above 6 months but not exceeding 12 months	11				37,735,238
Above 12 months but not exceeding 24 months	12				16,964,030
Above 24 months	13				10,236,654
Gross total (10 to 13)	14				121,151,034
Provision for doubtful debts	15				516,679
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				120,634,355
Total (8 + 16) = Row 8 of Form 1	17				120,975,585

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	126,425,281
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	487,206,419
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	21,903
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	21,903

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	6,013
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	6,013

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	6,027
Balances due from other insurance funds established and maintained under the Act	3	5,274,992
Total (1 to 3) = Row 13 of Form 1	4	5,281,019

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepaid expenses	1	103,000
Deposits	2	233,225
Miscellaneous receivables	3	31,961
Advances to third party claims administrators	4	80,594
Total = Row 14 of Form 1	26	448,780

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Net GST recoverable	1	10,281
Advances to third party claims administrators	2	202,548
Miscellaneous receivables	3	576,351
Total = Row 14 of Form 1	26	789,180

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	91,856
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	5,274,992
Total (1 to 3) = Row 22 of Form 1	4	5,366,848

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	64,107
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	64,107

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued expenses	1	2,251,417
Miscellaneous payable	2	499,057
Net GST payable	3	307,766
Total = Row 23 of Form 1	26	3,058,240

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Accrued expenses	1	106,037
Miscellaneous payable	2	154,314
Total = Row 23 of Form 1	26	260,351

ANNUAL RETURN: ANNEX 1N - SURPLUS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	92,791,873
Net income	2	965,189
Transfer (to) from head office / shareholders fund	3	-40,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	53,757,062

ANNUAL RETURN: ANNEX 1N - SURPLUS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	107,968,274
Net income	2	19,868,479
Transfer (to) from head office / shareholders fund	3	40,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	167,836,753

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	27,731,060
Unlicensed reinsurer	3	0
Total (1 to 3)	4	27,731,060

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	107,804,930
Unlicensed reinsurer	3	0
Total (1 to 3)	4	107,804,930

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY****Reporting Cycle: 201812****General: Singapore Insurance Fund**

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

In Q2 2018, we performed a capital rebalancing of S\$40m between SIF and OIF. This has been reflected under Row 3 Transfer (to) / from head office / shareholders fund in Annex 1N.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	94,483,282
Less: Outward reinsurance premiums	2B	2	75,839,906
Investment revenue	2C	3	1,349,202
Less: Investment expenses		4	275,827
Other income	2D	5	23,636
Total Income (1 to 5)		6	19,740,387
Gross claims settled	2E	7	48,952,958
Less: Reinsurance recoveries		8	39,162,366
Management expenses	2F	9	3,598,903
Distribution expenses	2G	10	770,782
Increase (decrease) in net policy liabilities	2H	11	4,072,714
Provision for doubtful debts/ bad debts written off on receivables		12	36,051
Taxation expenses		13	0
Other expenses	2I	14	506,156
Total Outgo (7 to 14)		15	18,775,198
Net Income (6 - 15)	2J	16	965,189

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	249,041,756
Less: Outward reinsurance premiums	2B	2	199,635,118
Investment revenue	2C	3	2,324,375
Less: Investment expenses		4	490,704
Other income	2D	5	31,377,022
Total Income (1 to 5)		6	82,617,331
Gross claims settled	2E	7	184,085,203
Less: Reinsurance recoveries		8	151,566,761
Management expenses	2F	9	8,955,340
Distribution expenses	2G	10	10,154,124
Increase (decrease) in net policy liabilities	2H	11	10,602,791
Provision for doubtful debts/ bad debts written off on receivables		12	518,155
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	62,748,852
Net Income (6 - 15)	2J	16	19,868,479

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	75,839,906
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	75,839,906

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	199,635,118
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	199,635,118

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	1,209,780	0	100,857	1,310,637
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	38,565	0	0	38,565
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,349,202

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	2,303,847	0	-178,068	2,125,779
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	198,596	0	0	198,596
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,324,375

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Other income	1	23,636
Total = Row 5 of Form 2	26	23,636

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Engineering fee income	1	14,324
Foreign exchange gain	2	31,358,912
Other income	3	3,786
Total = Row 5 of Form 2	26	31,377,022

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,659,409
Office rent	2	202,438
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	34,661
Managing agent's fees	6	0
Repairs and maintenance	7	5,805
Public utilities	8	2,579
Printing, stationery and periodicals	9	7,234
Postage, telephone and telex charges	10	44,068
Computer charges	11	6,187
Hire of office equipment	12	0
Licence and association fees	13	41,126
Advertising and subscriptions	14	11,565
Entertainment	15	31,798
Travelling expenses	16	92,726
Professional charges	1	392,331
Bank charges	2	41,046
Other charges	3	25,930
Total = Row 9 of Form 2	27	3,598,903

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	6,657,668
Office rent	2	507,629
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	83,341
Managing agent's fees	6	0
Repairs and maintenance	7	16,184
Public utilities	8	6,474
Printing, stationery and periodicals	9	18,407
Postage, telephone and telex charges	10	109,280
Computer charges	11	15,408
Hire of office equipment	12	0
Licence and association fees	13	97,334
Advertising and subscriptions	14	29,563
Entertainment	15	75,930
Travelling expenses	16	235,934
Professional charges	1	992,180
Bank charges	2	84,640
Other charges	3	25,368
Total = Row 9 of Form 2	27	8,955,340

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	68,625
Foreign exchange loss	2	437,531
Total = Row 14 of Form 2	26	506,156

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	124,942	205,670	134,683	0	8,327,822	994,354	55,558	827,219	1,408,322	7,206	7,808,443	0	315,357	10,366,547	20,209,576
Reinsurance business accepted -																
In Singapore	2	1,028,628	10,052,882	51,978,527	43,527	13,083	7,431,326	0	0	0	3,492,631	216,819	0	0	3,709,450	74,257,423
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	16,283	0	0	0	0	0	0	0	0	0	0	0	0	0	16,283
Total (2 to 4)	5	1,044,911	10,052,882	51,978,527	43,527	13,083	7,431,326	0	0	0	3,492,631	216,819	0	0	3,709,450	74,273,706
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	939,685	8,231,710	41,836,325	34,219	6,703,908	6,763,538	44,669	665,890	1,129,549	2,802,681	6,434,267	0	253,465	11,285,852	75,839,906
Total (6 to 8)	9	939,685	8,231,710	41,836,325	34,219	6,703,908	6,763,538	44,669	665,890	1,129,549	2,802,681	6,434,267	0	253,465	11,285,852	75,839,906
Net premiums written (1 + 5 - 9)	10	230,168	2,026,842	10,276,885	9,308	1,636,997	1,662,142	10,889	161,329	278,773	697,156	1,590,995	0	61,892	2,790,145	18,643,376
Premium liabilities at beginning of period	11	75,485	1,105,894	3,707,281	487,244	418,194	518,984	2,151	221,774	184,691	593,300	215,666	0	24,666	1,240,097	7,555,330
Premium liabilities at end of period	12	55,146	966,595	2,462,526	38,836	574,568	466,749	0	183,760	302,031	661,805	938,149	0	338,308	2,424,053	6,988,473
Premiums earned during the period (10 + 11 - 12)	13	250,507	2,166,141	11,521,640	457,716	1,480,623	1,714,377	13,040	199,343	161,433	628,651	868,512	0	-251,750	1,606,189	19,210,233
B. CLAIMS																
Gross claims settled																
Direct business	14	97,284	3,364	1,243	0	4,558,086	148,339	399,659	180,269	0	0	13,273	0	75,612	269,154	5,477,129
Reinsurance business accepted -																
In Singapore	15	1,363,633	4,756,883	33,497,285	1,748,469	0	1,919,699	0	0	0	189,860	0	0	0	189,860	43,475,829
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,363,633	4,756,883	33,497,285	1,748,469	0	1,919,699	0	0	0	189,860	0	0	0	189,860	43,475,829
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	1,168,733	3,808,197	26,798,822	1,398,775	3,646,470	1,654,431	319,727	144,215	0	151,888	10,619	0	60,489	367,211	39,162,366
Total (19 to 21)	22	1,168,733	3,808,197	26,798,822	1,398,775	3,646,470	1,654,431	319,727	144,215	0	151,888	10,619	0	60,489	367,211	39,162,366
Net claims settled (14 + 18 - 22)	23	292,184	952,050	6,699,706	349,694	911,616	413,607	79,932	36,054	0	37,972	2,654	0	15,123	91,803	9,790,592
Claims liabilities at end of period	24	365,654	5,565,705	15,573,141	823,460	1,584,097	2,980,033	53,916	257,136	131,146	570,983	728,600	0	577,624	2,265,489	29,211,495
Claims liabilities at beginning of period	25	414,182	4,438,488	14,864,805	587,529	878,580	2,355,540	131,970	237,993	58,670	127,733	443,225	0	33,209	900,830	24,571,924
Net claims incurred (23 + 24 - 25)	26	243,656	2,079,267	7,408,042	585,625	1,617,133	1,038,100	1,878	55,197	72,476	481,222	288,029	0	559,538	1,456,462	14,430,163
C. MANAGEMENT EXPENSES																
Management Expenses	27	44,431	391,260	1,983,842	1,797	316,005	320,858	2,102	31,143	53,814	134,578	307,125	0	11,948	538,608	3,598,903
D. DISTRIBUTION EXPENSES																
Commissions	28	305,245	2,322,802	18,188,756	-81,944	1,117,508	2,072,454	8,334	162,142	206,347	992,596	1,582,757	0	45,762	2,989,604	26,922,759
Reinsurance commissions	29	315,978	2,356,500	17,080,345	-63,267	1,309,697	2,066,567	9,344	169,966	233,609	965,544	1,655,870	0	51,824	3,076,813	26,151,977
Net commissions incurred (28 - 29)	30	-10,733	-33,698	1,108,411	-18,677	-192,189	5,887	-1,010	-7,824	-27,262	27,052	-73,113	0	-6,062	-87,209	770,782

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS															
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-26,847	-270,688	1,021,345	-111,029	-260,326	349,532	10,070	120,827	62,405	-14,201	346,471	0	-817,174	410,385
F. NET INVESTMENT INCOME	33	13,252	116,693	591,683	536	94,249	95,696	627	9,288	16,050	40,138	91,600	0	3,563	1,073,375
G. OPERATING RESULT (32 + 33)	34	-13,595	-153,995	1,613,028	-110,493	-166,077	445,228	10,697	130,115	78,455	25,937	438,071	0	-813,611	1,483,760

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	510,399	0	520,761	1,492,074	2,523,234
Reinsurance business accepted -						
In Singapore	2	69,663	0	15,749,712	0	15,819,375
From other ASEAN countries	3	2,140,285	1,602,564	4,776,492	10,656,908	19,176,249
From other countries	4	2,116,493	2,048,410	195,293,340	12,064,655	211,522,898
Total (2 to 4)	5	4,326,441	3,650,974	215,819,544	22,721,563	246,518,522
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	3,886,811	2,931,985	173,382,148	19,434,174	199,635,118
Total (6 to 8)	9	3,886,811	2,931,985	173,382,148	19,434,174	199,635,118
Net premiums written (1 + 5 - 9)	10	950,029	718,989	42,958,157	4,779,463	49,406,638
Premium liabilities at beginning of period	11	678,264	238,631	27,651,816	4,136,528	32,705,239
Premium liabilities at end of period	12	520,953	243,762	24,446,527	2,136,431	27,347,673
Premiums earned during the period (10 + 11 - 12)	13	1,107,340	713,858	46,163,446	6,779,560	54,764,204
B. CLAIMS						
Gross claims settled						
Direct business	14	325,533	0	81,576	411,908	819,017
Reinsurance business accepted -						
In Singapore	15	974	0	-7,616,546	0	-7,615,572
From other ASEAN countries	16	1,608,169	3,013,271	25,094,643	22,211,630	51,927,713
From other countries	17	1,208,024	1,406,579	132,112,176	4,227,266	138,954,045
Total (15 to 17)	18	2,817,167	4,419,850	149,590,273	26,438,896	183,266,186
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	2,513,889	3,535,498	124,039,054	21,478,320	151,566,761
Total (19 to 21)	22	2,513,889	3,535,498	124,039,054	21,478,320	151,566,761
Net claims settled (14 + 18 - 22)	23	628,811	884,352	25,632,795	5,372,484	32,518,442
Claims liabilities at end of period	24	1,523,839	1,643,006	69,747,365	8,705,379	81,619,589
Claims liabilities at beginning of period	25	1,267,605	1,270,670	53,457,627	9,663,330	65,659,232
Net claims incurred (23 + 24 - 25)	26	885,045	1,256,688	41,922,533	4,414,533	48,478,799
C. MANAGEMENT EXPENSES						
Management Expenses	27	172,200	130,323	7,786,503	866,314	8,955,340
D. DISTRIBUTION EXPENSES						
Commissions	28	1,272,244	569,297	28,826,190	8,839,933	39,507,664
Reinsurance commissions	29	920,703	419,709	21,173,138	6,839,990	29,353,540

Net commissions incurred (28 - 29)	30	351,541	149,588	7,653,052	1,999,943	10,154,124
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-301,446	-822,741	-11,198,642	-501,230	-12,824,059
F. NET INVESTMENT INCOME	33	35,259	26,684	1,594,343	177,385	1,833,671
G. OPERATING RESULT (32 + 33)	34	-266,187	-796,057	-9,604,299	-323,845	-10,990,388

ANNUAL RETURN: NOTES TO FORM 6

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and investment income are allocated to each class of business based on net premiums written.

Gross paid ULAE and ceded paid ULAE are allocated to each class of business based on gross claims settled and ceded recoveries respectively.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and investment income are allocated to each class of business based on net premiums written.

Gross paid ULAE and ceded paid ULAE are allocated to each class of business based on gross claims settled and ceded recoveries respectively.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

SIF

- Nil

OIF Property

- Gross claims settled (row 15) is negative due to "Portfolio In" claims

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	55,558	0	0	0	0	0	8,425,680	0	0	0	8,481,238
Reinsurance ceded	2	0	44,669	0	0	0	0	0	6,763,538	0	0	0	6,808,207
Net premiums written (1 - 2)	3	0	10,889	0	0	0	0	0	1,662,142	0	0	0	1,673,031
Premium liabilities at beginning of period	4	0	2,151	0	0	0	0	0	518,984	0	0	0	521,135
Premium liabilities at end of period	5	0	0	0	0	0	0	0	466,749	0	0	0	466,749
Premium earned during the period (3 + 4 - 5)	6	0	13,040	0	0	0	0	0	1,714,377	0	0	0	1,727,417
B. CLAIMS													
Gross claims settled	7	0	399,659	0	0	0	0	0	2,068,038	0	0	0	2,467,697
Reinsurance recoveries	8	0	319,727	0	0	0	0	0	1,654,431	0	0	0	1,974,158
Net claims settled (7 - 8)	9	0	79,932	0	0	0	0	0	413,607	0	0	0	493,539
Claim liabilities at end of period	10	0	53,916	0	0	0	0	0	2,980,033	0	0	0	3,033,949
Claim liabilities at beginning of period	11	0	131,970	0	0	0	0	0	2,355,540	0	0	0	2,487,510
Net claims incurred (9 + 10 - 11)	12	0	1,878	0	0	0	0	0	1,038,100	0	0	0	1,039,978
C. MANAGEMENT EXPENSES													
Management expenses	13	0	2,102	0	0	0	0	0	320,858	0	0	0	322,960
D. DISTRIBUTION EXPENSES													
Commissions	14	0	8,334	0	0	0	0	0	2,072,454	0	0	0	2,080,788
Reinsurance commissions	15	0	9,344	0	0	0	0	0	2,066,567	0	0	0	2,075,911
Net commissions incurred (14 - 15)	16	0	-1,010	0	0	0	0	0	5,887	0	0	0	4,877
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	10,070	0	0	0	0	0	349,532	0	0	0	359,602
F. NET INVESTMENT INCOME	19	0	627	0	0	0	0	0	95,696	0	0	0	96,323
G. OPERATING RESULTS (18 + 19)	20	0	10,697	0	0	0	0	0	445,228	0	0	0	455,925
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	109	0	0	0	109
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	25,150	0	0	0	25,150
Number of claims licensed	23	0	305	0	0	0	0	0	109	0	0	0	414

ANNUAL RETURN: NOTES TO FORM 7(b)

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

7 policies out of 109 in total for Personal Accident are treaties, whereby we will not be able to identify how many lives are being covered or number of individual claims.

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

Reporting Cycle:

Description	Row No.	Amount '000 (in foreign currency)
Life Business		
1. Policy liabilities	1	
General Business		
1. Net premiums written	2	
2. Premium liabilities	3	
3. Claim liabilities	4	
Shareholders fund		
1. Paid-up capital	5	
2. Unappropriated profits (losses)	6	
3. Reserves - Capital	7	
General	8	
Others*	9	
Total (5 to 9)	10	

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

Reporting Cycle:

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	6,988,473	27,347,673
Claim Liabilities	29,211,495	81,619,589
Policy Liabilities	36,199,968	108,967,262

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	53,757,062
Less:		
Reinsurance adjustment	6	2,773,106
Financial resource adjustment: (8 to 12)	7	239,238
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	6,013
(b) charged assets	9	233,225
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	50,744,718
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		8,119,635
(a) Premium liability risk requirement	31	1,390,663	
(b) Claim liability risk requirement	32	6,728,972	
Total C1 Requirement (14 + 23 + 30)	33		8,119,635
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		216,497
(a) Sum of: (39 + 42)	38	216,497	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	216,497	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	216,497	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-216,497	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-216,497	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-216,497	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		3,975,509
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		4,192,006
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	12,311,641

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	167,836,753
Less:		
Reinsurance adjustment	6	10,780,493
Financial resource adjustment: (8 to 12)	7	6,027
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	6,027
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	157,050,233
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	29,269,431
(a) Premium liability risk requirement	31	8,347,114
(b) Claim liability risk requirement	32	20,922,317
Total C1 Requirement (14 + 23 + 30)	33	29,269,431
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	388,892
(a) Sum of: (39 + 42)	38	388,892
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	388,892
Debt specific risk requirement	40	0
Debt general risk requirement	41	388,892
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-388,892
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-388,892
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-388,892
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	12,924,069
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	13,312,961
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	42,582,392

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANC

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I892G BERKSHIRE HATHAWAY SPECIALTY INSURAN

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	221,593,815
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	13,553,599
Financial resource adjustment: (10 to 14)	9	245,265
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	12,040
(b) charged assets	11	233,225
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	207,794,951
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		207,794,951
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	54,894,033	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		54,894,033
CAPITAL ADEQUACY RATIO (21/24)	25		378.54 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I892G BERKSHIRE HATHAWAY SPECIALTY INSUR

Reporting Cycle: 2018 12

NIL