

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

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General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	235,235	63,183	6,737,025	1,218,944	0	108,527	0	0	0	0	0	0	4,603,869	4,603,869	12,966,783
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	3,883	0	0	0	0	0	0	0	0	0	138,287	138,287	142,170
Total (2 to 4)	5	235,235	63,183	6,740,908	1,218,944	0	108,527	0	0	0	0	0	0	4,742,156	4,742,156	13,108,953
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	10,470	10,470	10,470
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	1,253,064	0	0	0	0	0	0	0	0	0	2,049,388	2,049,388	3,302,452
Total (6 to 8)	9	0	0	1,253,064	0	0	0	0	0	0	0	0	0	2,059,858	2,059,858	3,312,922
Net premiums written (1 + 5 - 9)	10	235,235	63,183	5,487,844	1,218,944	0	108,527	0	0	0	0	0	0	2,682,298	2,682,298	9,796,031
Premium liabilities at beginning of period	11	36,262	30,089	1,671,767	148,565	0	57,519	0	0	0	0	0	0	1,118,076	1,118,076	3,062,278
Premium liabilities at end of period	12	54,502	23,556	1,453,912	69,897	0	44,788	0	0	0	0	0	0	631,756	631,756	2,278,411
Premiums earned during the period (10 + 11 - 12)	13	216,995	69,716	5,705,699	1,297,612	0	121,258	0	0	0	0	0	0	3,168,618	3,168,618	10,579,898
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	251,879	42,725	2,971,960	5,037,623	0	13,278	0	0	0	0	0	0	2,734,002	2,734,002	11,051,467
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	500,362	0	0	0	0	0	0	0	0	0	54,047	54,047	554,409
Total (15 to 17)	18	251,879	42,725	3,472,322	5,037,623	0	13,278	0	0	0	0	0	0	2,788,049	2,788,049	11,605,876
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	3,260	3,260	3,260
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	89,674	0	0	0	0	0	0	0	0	0	33,127	33,127	122,801
Total (19 to 21)	22	0	0	89,674	0	0	0	0	0	0	0	0	0	36,387	36,387	126,061
Net claims settled (14 + 18 - 22)	23	251,879	42,725	3,382,648	5,037,623	0	13,278	0	0	0	0	0	0	2,751,662	2,751,662	11,479,815
Claims liabilities at end of period	24	747,792	450,649	21,060,681	9,587,745	0	872,033	0	0	0	0	0	0	12,887,835	12,887,835	45,606,735
Claims liabilities at beginning of period	25	673,128	367,850	5,083,430	10,416,060	0	866,412	0	0	0	0	0	0	17,409,377	17,409,377	34,816,257
Net claims incurred (23 + 24 - 25)	26	326,543	125,524	19,359,899	4,209,308	0	18,899	0	0	0	0	0	0	(1,769,880)	(1,769,880)	22,270,293
C. MANAGEMENT EXPENSES																
Management Expenses	27	13,283	3,568	309,883	68,830	0	6,128	0	0	0	0	0	0	151,463	151,463	553,155
D. DISTRIBUTION EXPENSES																
Commissions	28	42,450	8,309	2,084,654	217,190	0	46,910	0	0	0	0	0	0	967,601	967,601	3,367,114
Reinsurance commissions	29	0	0	321,096	0	0	0	0	0	0	0	0	0	696,307	696,307	1,017,403
Net commissions incurred (28 - 29)	30	42,450	8,309	1,763,558	217,190	0	46,910	0	0	0	0	0	0	271,294	271,294	2,349,711
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(165,281)	(67,685)	(15,727,641)	(3,197,716)	0	49,321	0	0	0	0	0	0	4,515,741	4,515,741	(14,593,261)
F. NET INVESTMENT INCOME	33	133,473	35,850	3,113,816	691,632	0	61,578	0	0	0	0	0	0	1,521,942	1,521,942	5,558,291
G. OPERATING RESULT (32 + 33)	34	(31,808)	(31,835)	(12,613,825)	(2,506,084)	0	110,899	0	0	0	0	0	0	6,037,683	6,037,683	(9,034,970)