

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R976G ARAB INSURANCE GROUP (B.S.C.), SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	50,716	0	0	0	0	8,544	0	122,523	0	0	393,899	524,966	575,682
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	50,716	0	0	0	0	8,544	0	122,523	0	0	393,899	524,966	575,682
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	(26)	0	2,703	0	0	0	0	0	0	5,174	0	0	128	5,302	7,979
Total (6 to 8)	9	(26)	0	2,703	0	0	0	0	0	0	5,174	0	0	128	5,302	7,979
Net premiums written (1 + 5 - 9)	10	26	0	48,013	0	0	0	0	8,544	0	117,349	0	0	393,771	519,664	567,703
Premium liabilities at beginning of period	11	0	0	222,910	0	0	0	0	0	0	82,757	0	0	355,899	438,656	661,566
Premium liabilities at end of period	12	0	0	43,467	0	0	0	0	0	0	29,838	0	0	354,215	384,053	427,520
Premiums earned during the period (10 + 11 - 12)	13	26	0	227,456	0	0	0	0	8,544	0	170,268	0	0	395,455	574,267	801,749
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	397,426	0	0	0	0	0	0	59,102	0	0	528,116	587,218	984,644
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	397,426	0	0	0	0	0	0	59,102	0	0	528,116	587,218	984,644
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	20	0	0	0	0	0	0	0	0	0	(204)	(204)	(184)
Total (19 to 21)	22	0	0	20	0	0	0	0	0	0	0	0	0	(204)	(204)	(184)
Net claims settled (14 + 18 - 22)	23	0	0	397,406	0	0	0	0	0	0	59,102	0	0	528,320	587,422	984,828
Claims liabilities at end of period	24	0	0	78,122	0	0	0	0	1,552	0	570,899	0	0	903,869	1,476,320	1,554,442
Claims liabilities at beginning of period	25	2,086	0	287,192	0	0	0	0	4,724	0	449,655	0	0	416,641	871,020	1,160,298
Net claims incurred (23 + 24 - 25)	26	(2,086)	0	188,336	0	0	0	0	(3,172)	0	180,346	0	0	1,015,548	1,192,722	1,378,972
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	5,529	0	0	0	0	932	0	13,357	0	0	42,942	57,231	62,760
D. DISTRIBUTION EXPENSES																
Commissions	28	413	0	18,963	0	0	0	0	854	0	30,867	0	0	125,952	157,673	177,049
Reinsurance commissions	29	16	0	47	0	0	0	0	0	0	0	0	0	(877)	(877)	(814)
Net commissions incurred (28 - 29)	30	397	0	18,916	0	0	0	0	854	0	30,867	0	0	126,829	158,550	177,863
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,715	0	14,675	0	0	0	0	9,930	0	(54,302)	0	0	(789,864)	(834,236)	(817,846)
F. NET INVESTMENT INCOME	33	0	0	3,361	0	0	0	0	566	0	8,119	0	0	26,103	34,788	38,149
G. OPERATING RESULT (32 + 33)	34	1,715	0	18,036	0	0	0	0	10,496	0	(46,183)	0	0	(763,761)	(799,448)	(779,697)