

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R904C MUENCHENER RUECKVERSICHERUNGS GESELLSCHAFT

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	5,899,474	489,958	11,464,841	4,857,457	1,242,530	199,255	0	2,513,464	1,509,990	6,844,600	226,861	0	1,219,525	12,314,440	36,467,955
From other ASEAN countries	3	0	0	13,902	0	0	0	0	0	0	0	0	0	0	0	13,902
From other countries	4	0	0	613,997	0	0	0	0	0	0	0	0	0	0	0	613,997
Total (2 to 4)	5	5,899,474	489,958	12,092,740	4,857,457	1,242,530	199,255	0	2,513,464	1,509,990	6,844,600	226,861	0	1,219,525	12,314,440	37,095,854
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	5,899,474	489,958	12,092,740	4,857,457	1,242,530	199,255	0	2,513,464	1,509,990	6,844,600	226,861	0	1,219,525	12,314,440	37,095,854
Premium liabilities at beginning of period	11	805,858	3,562	3,088,109	1,347,266	563,968	42,524	0	739,035	57,782	3,439,841	0	0	320,980	4,557,638	10,408,925
Premium liabilities at end of period	12	962,420	227,111	5,565,559	1,336,148	440,211	43,332	0	230,947	383,723	2,561,397	56,789	0	313,355	3,546,211	12,120,992
Premiums earned during the period (10 + 11 - 12)	13	5,742,912	266,409	9,615,290	4,868,575	1,366,287	198,447	0	3,021,552	1,184,049	7,723,044	170,072	0	1,227,150	13,325,867	35,383,787
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	1,272,365	674,255	4,876,455	2,542,906	478,242	13,046	0	224,414	204,859	2,298,714	0	0	102,826	2,830,813	12,688,082
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,272,365	674,255	4,876,455	2,542,906	478,242	13,046	0	224,414	204,859	2,298,714	0	0	102,826	2,830,813	12,688,082
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	1,272,365	674,255	4,876,455	2,542,906	478,242	13,046	0	224,414	204,859	2,298,714	0	0	102,826	2,830,813	12,688,082
Claims liabilities at end of period	24	3,030,633	1,707,389	15,873,129	13,317,935	2,749,022	447,028	0	4,775,344	1,256,451	24,273,990	0	0	2,427,967	32,733,752	69,858,888
Claims liabilities at beginning of period	25	4,288,878	443,877	9,819,366	17,107,328	3,782,309	388,590	0	5,496,474	1,348,765	23,629,872	0	0	659,883	31,134,994	66,965,342
Net claims incurred (23 + 24 - 25)	26	14,120	1,937,767	10,930,218	(1,246,487)	(555,045)	71,484	0	(496,716)	112,545	2,942,832	0	0	1,870,910	4,429,571	15,581,628
C. MANAGEMENT EXPENSES																
Management Expenses	27	395,631	32,858	810,965	325,751	83,327	13,362	0	168,558	101,263	459,013	15,214	0	81,785	825,833	2,487,727
D. DISTRIBUTION EXPENSES																
Commissions	28	1,179,290	69,460	2,655,544	844,496	215,051	38,403	0	514,634	264,679	1,640,442	52,957	0	440,957	2,913,669	7,915,913
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	1,179,290	69,460	2,655,544	844,496	215,051	38,403	0	514,634	264,679	1,640,442	52,957	0	440,957	2,913,669	7,915,913
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	4,153,871	(1,773,676)	(4,781,437)	4,944,815	1,622,954	75,198	0	2,835,076	705,562	2,680,757	101,901	0	(1,166,502)	5,156,794	9,398,519
F. NET INVESTMENT INCOME	33	641,078	53,242	1,314,082	527,845	135,022	21,652	0	273,131	164,086	743,782	24,652	0	132,524	1,338,175	4,031,096
G. OPERATING RESULT (32 + 33)	34	4,794,949	(1,720,434)	(3,467,355)	5,472,660	1,757,976	96,850	0	3,108,207	869,648	3,424,539	126,553	0	(1,033,978)	6,494,969	13,429,615