

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRA

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,430,090	136,812	10,205,924	475,509	932,919	1,825,234	0	6,057,640	0	4,187,628	3,282,701	24,498,751	759,936	38,786,656	54,793,144
Reinsurance business accepted -																
In Singapore	2	404,552	0	1,897,063	0	0	5,695	0	45,082	0	308,607	44,996	0	220,869	619,554	2,926,864
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	404,552	0	1,897,063	0	0	5,695	0	45,082	0	308,607	44,996	0	220,869	619,554	2,926,864
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	2,140,584	136,812	10,512,540	475,509	929,299	437,820	0	4,534,228	0	4,360,705	3,603,921	24,495,742	678,508	37,673,104	52,305,668
Total (6 to 8)	9	2,140,584	136,812	10,512,540	475,509	929,299	437,820	0	4,534,228	0	4,360,705	3,603,921	24,495,742	678,508	37,673,104	52,305,668
Net premiums written (1 + 5 - 9)	10	694,058	0	1,590,447	0	3,620	1,393,109	0	1,568,494	0	135,530	(276,224)	3,009	302,297	1,733,106	5,414,340
Premium liabilities at beginning of period	11	400,362	0	1,082,355	37,373	22,937	190,099	0	464,862	0	578,847	96,642	100,185	44,554	1,285,090	3,018,216
Premium liabilities at end of period	12	372,064	0	1,716,287	43,683	68,531	424,461	0	851,262	0	1,198,422	215,763	142,984	93,343	2,501,774	5,126,800
Premiums earned during the period (10 + 11 - 12)	13	722,356	0	956,515	(6,310)	(41,974)	1,158,747	0	1,182,094	0	(484,045)	(395,345)	(39,790)	253,508	516,422	3,305,756
B. CLAIMS																
Gross claims settled																
Direct business	14	1,341,596	0	1,103,863	379,716	213,306	753,389	0	1,022,654	0	17,164	225,901	0	11,944	1,277,663	5,069,533
Reinsurance business accepted -																
In Singapore	15	46,832	0	532,892	0	0	0	0	0	0	0	0	0	0	0	579,724
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	46,832	0	532,892	0	0	0	0	0	0	0	0	0	0	0	579,724
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	1,024,574	0	1,206,571	379,416	210,859	0	0	992,472	0	17,070	223,642	0	8,869	1,242,053	4,063,473
Total (19 to 21)	22	1,024,574	0	1,206,571	379,416	210,859	0	0	992,472	0	17,070	223,642	0	8,869	1,242,053	4,063,473
Net claims settled (14 + 18 - 22)	23	363,854	0	430,184	300	2,447	753,389	0	30,182	0	94	2,259	0	3,075	35,610	1,585,784
Claims liabilities at end of period	24	518,931	0	1,487,676	9,823	9,086	697,974	0	2,049,711	0	29,941	420,459	0	27,941	2,528,052	5,251,542
Claims liabilities at beginning of period	25	516,684	0	1,003,901	1,262	25,533	1,056,879	0	1,030,702	0	24,993	94,342	7,552	27,475	1,185,064	3,789,323
Net claims incurred (23 + 24 - 25)	26	366,101	0	913,959	8,861	(14,000)	394,484	0	1,049,191	0	5,042	328,376	(7,552)	3,541	1,378,598	3,048,003
C. MANAGEMENT EXPENSES																
Management Expenses	27	298,754	14,419	1,275,578	50,251	98,324	192,968	0	643,191	0	473,877	350,720	2,586,741	103,233	4,157,762	6,088,056
D. DISTRIBUTION EXPENSES																
Commissions	28	176,593	0	875,109	29,305	60,961	354,205	0	632,101	0	228,770	529,273	3,034,322	184,768	4,609,234	6,105,407
Reinsurance commissions	29	99,000	4,332	1,217,755	101,402	221,710	3,243	0	1,047,584	0	1,007,466	984,199	6,035,684	185,921	9,260,854	10,908,296
Net commissions incurred (28 - 29)	30	77,593	(4,332)	(342,646)	(72,097)	(160,749)	350,962	0	(415,483)	0	(778,696)	(454,926)	(3,001,362)	(1,153)	(4,651,620)	(4,802,889)
Other distribution expenses	31	0	0	112,778	0	0	0	0	110,491	0	15,391	0	0	0	125,882	238,660
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(20,092)	(10,087)	(1,003,154)	6,675	34,451	220,333	0	(205,296)	0	(199,659)	(619,515)	382,383	147,887	(494,200)	(1,266,074)
F. NET INVESTMENT INCOME	33	3,596	173	15,355	603	1,183	2,323	0	7,742	0	5,704	4,222	31,080	1,244	49,992	73,225
G. OPERATING RESULT (32 + 33)	34	(16,496)	(9,914)	(987,799)	7,278	35,634	222,656	0	(197,554)	0	(193,955)	(615,293)	413,463	149,131	(444,208)	(1,192,849)