

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensati on	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professiona l Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	222,700	4,765,165	4,112,187	45,675,926	15,383,095	110,736	574,001	606,457	376,996	4,496,565	2,132,399	0	1,041,021	8,653,438	79,497,248
Reinsurance business accepted -																
In Singapore	2	-40	285,535	714,999	37,785	365,134	0	0	41,600	0	178,514	682	0	6,436	227,232	1,630,645
From other ASEAN countries	3	0	30,481	0	0	0	0	0	0	0	0	0	0	0	0	30,481
From other countries	4	0	10,525	0	0	0	0	0	0	0	0	0	0	0	0	10,525
Total (2 to 4)	5	-40	326,541	714,999	37,785	365,134	0	0	41,600	0	178,514	682	0	6,436	227,232	1,671,651
Reinsurance business ceded -																
In Singapore	6	36,998	617,467	3,879,862	12,539,054	1,145,886	28,568	36,348	158,043	86,647	3,220,266	326,595	0	749,796	4,541,347	22,825,530
To other ASEAN countries	7	16,007	199,110	92,751	4,507,459	120,511	21,016	6,200	32,002	3,993	53,033	5,380	0	-628,294	-533,886	4,429,168
To other countries	8	14,112	644,676	1,108,443	1,025,811	252,990	5,377	4,351	70,943	16,370	458,061	28,415	0	8,573	582,362	3,638,122
Total (6 to 8)	9	67,117	1,461,253	5,081,056	18,072,324	1,519,387	54,961	46,899	260,988	107,010	3,731,360	360,390	0	130,075	4,589,823	30,892,820
Net premiums written (1 + 5 - 9)	10	155,543	3,630,453	-253,870	27,641,387	14,228,842	55,775	527,102	387,069	269,986	943,719	1,772,691	0	917,382	4,290,847	50,276,079
Premium liabilities at beginning of period	11	20,403	2,350,203	455,169	6,266,370	7,440,641	25,572	75,865	158,347	346,018	3,006,940	351,483	0	130,630	3,993,418	20,627,641
Premium liabilities at end of period	12	22,962	2,409,133	526,534	5,695,826	12,999,804	11,673	132,675	237,125	315,348	2,077,862	386,987	0	123,474	3,140,796	24,939,403
Premiums earned during the period (10 + 11 - 12)	13	152,984	3,571,523	-325,235	28,211,931	8,669,679	69,674	470,292	308,291	300,656	1,872,797	1,737,187	0	924,538	5,143,469	45,964,317
B. CLAIMS																
Gross claims settled																
Direct business	14	4,547	8,623,937	4,821,645	37,548,413	6,131,345	5,952	255,142	379,982	-18,790	13,825,357	708,973	0	405,855	15,301,377	72,692,358
Reinsurance business accepted -																
In Singapore	15	56,061	492,923	46,723	76,232	320,310	0	0	12,779	0	11,977	0	0	11,617	36,373	1,028,622
From other ASEAN countries	16	137	1,305	0	0	0	0	0	0	0	0	0	0	0	0	1,442
From other countries	17	5,876	83,334	0	0	0	0	0	0	0	223	0	0	0	223	89,433
Total (15 to 17)	18	62,074	577,562	46,723	76,232	320,310	0	0	12,779	0	12,200	0	0	11,617	36,596	1,119,497
Recoveries from reinsurance business ceded -																
In Singapore	19	7,530	2,205,710	1,606,836	5,098,042	1,043,548	1,687	8,542	120,696	-939	3,183,184	35,449	0	97,389	3,435,779	13,407,674
To other ASEAN countries	20	15,684	439,967	1,698,306	9,636,800	209,492	92	20,860	81,242	0	6,041,141	0	0	132,323	6,254,706	18,275,907
To other countries	21	34,774	1,444,736	568,214	2,612,923	243,752	359	7,754	71,828	0	3,601,520	0	0	37,828	3,711,176	8,623,688
Total (19 to 21)	22	57,988	4,090,413	3,873,356	17,347,765	1,496,792	2,138	37,156	273,766	-939	12,825,845	35,449	0	267,540	13,401,661	40,307,269
Net claims settled (14 + 18 - 22)	23	8,633	5,111,086	995,012	20,276,880	4,954,863	3,814	217,986	118,995	-17,851	1,011,712	673,524	0	149,932	1,936,312	33,504,586
Claims liabilities at end of period	24	155,559	7,898,474	1,940,954	46,821,136	19,750,728	29,291	611,040	1,457,104	227,863	4,621,985	6,021,952	0	1,297,008	13,625,912	90,833,094
Claims liabilities at beginning of period	25	400,807	10,145,256	2,536,483	51,473,695	19,890,387	20,938	570,243	1,397,169	547,378	5,349,675	6,307,621	0	1,750,944	15,352,787	100,390,596
Net claims incurred (23 + 24 - 25)	26	-236,615	2,864,304	399,483	15,624,321	4,815,204	12,167	258,783	178,930	-337,366	284,022	387,855	0	-304,004	209,437	23,947,084
C. MANAGEMENT EXPENSES																
Management Expenses	27	17,512	400,453	379,649	3,595,298	1,238,569	8,709	45,144	50,968	29,650	367,686	167,763	0	82,381	698,448	6,383,782
D. DISTRIBUTION EXPENSES																
Commissions	28	12,093	908,629	858,201	5,146,759	699,804	13,174	92,193	80,324	57,689	462,884	374,677	0	107,580	1,083,154	8,814,007
Reinsurance commissions	29	11,359	130,036	929,346	2,843,936	134,893	5,703	10,801	12,928	23,161	632,080	81,601	0	69,793	819,563	4,885,637
Net commissions incurred (28 - 29)	30	734	778,593	-71,145	2,302,823	564,911	7,471	81,392	67,396	34,528	-169,196	293,076	0	37,787	263,591	3,928,370