

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	12,105,854
Debt securities	1B	2	55,721,717
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	19,710,398
Other invested assets	1E	6	0
Investment income due or accrued		7	19,257
Outstanding premiums and agents' balances	1F	8	9,677,336
Deposits withheld by cedants		9	633
Reinsurance recoverables (on paid claims)	1G	10	161,381
Income tax recoverables		11	866
Fixed assets	1H	12	346,295
Inter-fund balances and intra group balances (due from)	1I	13	13,156
Other assets	1J	14	390,437
Total Assets (1 to 14)		15	98,147,330
LIABILITIES			
Policy liabilities	1K	16	50,691,271
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	783,221
Amounts owing to insurers		20	1,980,709
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	6,401
Others	1M	23	8,737,409
Total Liabilities (16 to 23)		24	62,199,011
SURPLUS (15 - 24)	1N	25	35,948,319

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	0
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
Total Liabilities (16 to 23)		24	0
SURPLUS (15 - 24)	1N	25	0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	12,105,854	0	12,105,854
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			12,105,854

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	28,776,065
Other debt securities	3	26,945,652
Total (1 to 3) = Row 2 of Form 1	4	55,721,717

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I846G SHC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I846G SHC INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I846G SHC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	6,073,534	2,709,490	15,154	8,798,178
Above 3 months but not exceeding 6 months	3	271,011	314,767	98	585,876
Above 6 months but not exceeding 12 months	4	17,107	24,786	82	41,975
Above 12 months	5	52,670	11,853	403	64,926
Gross total (2 to 5)	6	6,414,322	3,060,896	15,737	9,490,955
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	6,414,322	3,060,896	15,737	9,490,955
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				186,381
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				186,381
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				186,381
Total (8 + 16) = Row 8 of Form 1	17				9,677,336

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT
GENERAL INSURER**

I846G SHC INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I846G SHC INSURANCE PTE. LTD.****Reporting Cycle: 2012 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	27,331,635
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	161,322
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	59
Total (3 to 5)	6	161,381
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	161,381

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	100,505
Computer equipment	2	167,053
Other fixed assets	3	78,737
Total (1 to 3) = Row 12 of Form 1	4	346,295

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	13,156
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	13,156

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Miscellaneous Deposit	1	134,558
Deposit with franking machine	2	1,582
Other Debtors (Membership Club)	3	128,500
A/C Receivable (Investment& others)	4	19,100
Prepayment& others	5	106,697
Total = Row 14 of Form 1	26	390,437

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	6,401
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	6,401

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for auditors fees	1	108,000
Provision for tax consultant fees	2	81,300
Provision for unutilised leave	3	140,998
Provision for income tax	4	1,760,000
Deposit by credit agent	5	30,000
A/C payable (Accrued expenses)	6	1,600,382
A/C payable (Outstanding premium balances)	7	514,398
A/C payable (GST)	8	369
A/C payable (Unclaimed cheque)	9	52,645
A/C payable (GIA)	10	7,725
A/C payable (Collateral Deposits)	11	5,500
A/C payable (Withholding Tax)	12	564
A/C Payable (Others)	13	969,818
Deposit from Counter Guarantor	14	3,465,710
Total = Row 23 of Form 1	26	8,737,409

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	27,277,949
Net income	2	8,670,370
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	35,948,319

ANNUAL RETURN: ANNEX 1N - SURPLUS

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	13,646,639
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	691,183
Unregistered reinsurer	3	0
Total (1 to 3)	4	14,337,822

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Computer Software	1	81,677

	Description	Row No.	Amount
Note 2(b) Contingent assets -	NIL	1	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.	
NIL	
Note 5 In respect of financial guarantee business -	Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle 2012 12

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ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	75,137,403
Less: Outward reinsurance premiums	2B	2	31,566,163
Investment revenue	2C	3	4,919,436
Less: Investment expenses		4	225,919
Other income	2D	5	68,556
Total Income (1 to 5)		6	48,333,313
Gross claims settled	2E	7	32,127,490
Less: Reinsurance recoveries		8	14,867,131
Management expenses	2F	9	7,399,425
Distribution expenses	2G	10	6,455,692
Increase (decrease) in net policy liabilities	2H	11	7,155,816
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	1,202,363
Other expenses	2I	14	189,288
Total Outgo (7 to 14)		15	39,662,943
Net Income (6 - 15)	2J	16	8,670,370

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	0
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	0
Net Income (6 - 15)	2J	16	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	28,836,722
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	2,729,441
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	31,566,163

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	458,525	1,198,653	810,041	2,467,219
Debt securities	2	1,945,953	-33,238	443,985	2,356,700
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	95,517	0	0	95,517
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				4,919,436

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Collateral Deposit	1	14,054
Sundry income	2	46,128
Foreign exchange gains	3	7,710
Gain on sales of fixed assets	4	664
Total = Row 5 of Form 2	26	68,556

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	5,750,471
Office rent	2	753,225
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	95,000
Managing agent's fees	6	0
Repairs and maintenance	7	20,428
Public utilities	8	40,937
Printing, stationery and periodicals	9	169,896
Postage, telephone and telex charges	10	67,332
Computer charges	11	66,911
Hire of office equipment	12	34,500
Licence and association fees	13	139,944
Advertising and subscriptions	14	9,855
Entertainment	15	21,511
Travelling expenses	16	4,285
Bank charges	1	3,108
Contributions	2	15,321
Car expenses	3	16,303
Insurance expenses	4	18,739
Professional fee	5	126,618
Rental (warehouse)	6	16,309
Miscellaneous expenses	7	28,732
Total = Row 9 of Form 2	27	7,399,425

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	188,168
Fixed assets written off	2	1,120
Total = Row 14 of Form 2	26	189,288

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

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ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I846G SHC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	833,309	371,830	1,014,255	39,002,119	11,105,975	363,157	993,710	1,583,433	12,169,503	3,516,337	10,000	0	983,057	18,262,330	71,946,685
Reinsurance business accepted -																
In Singapore	2	181,067	0	726,757	0	866,254	5,772	0	44,700	287,219	999,389	0	0	43,275	1,374,583	3,154,433
From other ASEAN countries	3	0	0	32,817	0	0	682	0	521	0	0	0	0	2,265	2,786	36,285
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	181,067	0	759,574	0	866,254	6,454	0	45,221	287,219	999,389	0	0	45,540	1,377,369	3,190,718
Reinsurance business ceded -																
In Singapore	6	332,291	317,415	1,024,422	13,817,434	5,861,729	125,342	348,316	786,300	3,562,300	2,250,962	8,000	0	366,745	6,974,307	28,801,256
To other ASEAN countries	7	82,868	0	172,512	253,202	73,840	30,593	87,777	9,022	822,069	438,938	0	0	88,479	1,358,508	2,059,300
To other countries	8	2,805	35,406	2,270	474,753	138,450	1,003	2,758	16,917	20,170	8,263	0	0	2,812	48,162	705,607
Total (6 to 8)	9	417,964	352,821	1,199,204	14,545,389	6,074,019	156,938	438,851	812,239	4,404,539	2,698,163	8,000	0	458,036	8,380,977	31,566,163
Net premiums written (1 + 5 - 9)	10	596,412	19,009	574,625	24,456,730	5,898,210	212,673	554,859	816,415	8,052,183	1,817,563	2,000	0	570,561	11,258,722	43,571,240
Premium liabilities at beginning of period	11	119,491	5,530	134,077	10,171,810	2,807,699	92,559	125,183	285,083	4,744,136	986,019	0	0	196,597	6,211,835	19,668,184
Premium liabilities at end of period	12	156,115	8,734	176,409	10,997,986	3,439,822	79,159	124,370	403,978	5,671,634	1,086,899	955	0	226,167	7,389,633	22,372,228
Premiums earned during the period (10 + 11 - 12)	13	559,788	15,805	532,293	23,630,554	5,266,087	226,073	555,672	697,520	7,124,685	1,716,683	1,045	0	540,991	10,080,924	40,867,196
B. CLAIMS																
Gross claims settled																
Direct business	14	33,953	0	206,438	22,334,220	4,944,446	8,397	325,186	554,565	2,444,078	394,773	(10,168)	0	181,310	3,564,558	31,417,198
Reinsurance business accepted -																
In Singapore	15	34,412	0	104,867	0	416,357	0	0	16,320	187	114,575	0	0	22,975	154,057	709,693
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	599	599	599
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	34,412	0	104,867	0	416,357	0	0	16,320	187	114,575	0	0	23,574	154,656	710,292
Recoveries from reinsurance business ceded -																
In Singapore	19	27,965	0	208,239	9,278,408	2,789,743	3,371	132,402	293,931	914,535	291,135	(10,015)	0	87,067	1,576,653	14,016,781
To other ASEAN countries	20	6,668	0	26,474	145,941	2,138	836	31,854	14,735	272,241	37,202	0	0	19,105	343,283	557,194
To other countries	21	0	0	(1,112)	260,049	3,741	0	0	27,627	2,774	77	0	0	0	30,478	293,156
Total (19 to 21)	22	34,633	0	233,601	9,684,398	2,795,622	4,207	164,256	336,293	1,189,550	328,414	(10,015)	0	106,172	1,950,414	14,867,131
Net claims settled (14 + 18 - 22)	23	33,732	0	77,704	12,649,822	2,565,181	4,190	160,930	234,592	1,254,715	180,934	(153)	0	98,712	1,768,800	17,260,359
Claims liabilities at end of period	24	262,904	17,963	210,091	17,678,366	7,043,174	17,232	97,980	1,380,627	626,174	920,721	0	0	63,811	2,991,333	28,319,043
Claims liabilities at beginning of period	25	211,905	18,421	172,920	15,723,563	5,087,065	12,751	74,292	1,288,101	354,349	791,913	0	0	131,991	2,566,354	23,867,271
Net claims incurred (23 + 24 - 25)	26	84,731	(458)	114,875	14,604,625	4,521,290	8,671	184,618	327,118	1,526,540	309,742	(153)	0	30,532	2,193,779	21,712,131
C. MANAGEMENT EXPENSES																
Management Expenses	27	99,894	36,617	174,684	3,840,873	1,179,008	36,399	97,860	160,388	1,226,720	444,702	985	0	101,295	1,934,090	7,399,425
D. DISTRIBUTION EXPENSES																
Commissions	28	239,220	55,089	292,556	5,801,915	1,208,757	80,290	171,128	288,688	4,335,812	776,129	1,500	0	187,581	5,589,710	13,438,665
Reinsurance commissions	29	156,478	68,512	330,890	2,524,693	1,618,583	74,194	152,538	213,806	1,661,052	991,262	1,600	0	175,833	3,043,553	7,969,441
Net commissions incurred (28 - 29)	30	82,742	(13,423)	(38,334)	3,277,222	(409,826)	6,096	18,590	74,882	2,674,760	(215,133)	(100)	0	11,748	2,546,157	5,469,224
Other distribution expenses	31	18,238	529	27,651	210,322	254,855	9,807	47,068	45,500	221,484	117,742	0	0	33,272	417,998	986,468
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	274,183	(7,460)	253,417	1,697,512	(279,240)	165,100	207,536	89,632	1,475,181	1,059,630	313	0	364,144	2,988,900	5,299,948
F. NET INVESTMENT INCOME	33	63,364	23,227	110,804	2,436,298	747,855	23,088	62,073	101,735	778,119	282,078	625	0	64,251	1,226,808	4,693,517
G. OPERATING RESULT (32 + 33)	34	337,547	15,767	364,221	4,133,810	468,615	188,188	269,609	191,367	2,253,300	1,341,708	938	0	428,395	4,215,708	9,993,465

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I846G SHC INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	0	0	0	0
D. DISTRIBUTION EXPENSES						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0
F. NET INVESTMENT INCOME	33	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 6

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated based on gross written premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL.

ANNUAL RETURN: NOTES TO FORM 6

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

The amount of gross premium written that relates to Offshore policies was S\$151,108.

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	2,160	991,550	0	0	0	0	48,618	320,993	0	0	50,778	1,312,543
Reinsurance ceded	2	954	437,896	0	0	0	0	21,211	135,727	0	0	22,165	573,623
Net premiums written (1 - 2)	3	1,206	553,654	0	0	0	0	27,407	185,266	0	0	28,613	738,920
Premium liabilities at beginning of period	4	828	124,354	0	0	0	0	10,137	82,422	0	0	10,965	206,776
Premium liabilities at end of period	5	655	123,715	0	0	0	0	9,872	69,287	0	0	10,527	193,002
Premium earned during the period (3 + 4 - 5)	6	1,379	554,293	0	0	0	0	27,672	198,401	0	0	29,051	752,694
B. CLAIMS													
Gross claims settled	7	0	325,186	0	0	0	0	6,316	2,081	0	0	6,316	327,267
Reinsurance recoveries	8	0	164,256	0	0	0	0	3,158	1,049	0	0	3,158	165,305
Net claims settled (7 - 8)	9	0	160,930	0	0	0	0	3,158	1,032	0	0	3,158	161,962
Claim liabilities at end of period	10	0	97,980	0	0	0	0	6,406	10,826	0	0	6,406	108,806
Claim liabilities at beginning of period	11	0	74,292	0	0	0	0	8,003	4,748	0	0	8,003	79,040
Net claims incurred (9 + 10 - 11)	12	0	184,618	0	0	0	0	1,561	7,110	0	0	1,561	191,728
C. MANAGEMENT EXPENSES													
Management expenses	13	213	97,647	0	0	0	0	4,788	31,611	0	0	5,001	129,258
D. DISTRIBUTION EXPENSES													
Commissions	14	324	170,804	0	0	0	0	11,480	68,810	0	0	11,804	239,614
Reinsurance commissions	15	332	152,206	0	0	0	0	9,773	64,421	0	0	10,105	216,627
Net commissions incurred (14 - 15)	16	-8	18,598	0	0	0	0	1,707	4,389	0	0	1,699	22,987
Other distribution expenses	17	102	46,966	0	0	0	0	1,290	8,517	0	0	1,392	55,483
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	1,072	206,464	0	0	0	0	18,326	146,774	0	0	19,398	353,238
F. NET INVESTMENT INCOME	19	135	61,938	0	0	0	0	3,037	20,051	0	0	3,172	81,989
G. OPERATING RESULTS (18 + 19)	20	1,207	268,402	0	0	0	0	21,363	166,825	0	0	22,570	435,227
H. OTHERS													
Number of policies in force	21	71	5,804	0	0	0	0	324	210	0	0	395	6,014
Number of lives covered under policies in force	22	72	25,453	0	0	0	0	387	3,094	0	0	459	28,547
Number of claims registered	23	0	105	0	0	0	0	12	11	0	0	12	116

ANNUAL RETURN: NOTES TO FORM 7(b)

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

(a) Management expenses and net investment income are allocated based on gross written premium.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

(a) The amount of gross premium written that relates to Offshore policies was S\$681.65.

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	12,105,854	0	0	2,689,427	14,795,281
Debt securities	2	0	55,721,717	0	0	3,347,447	59,069,164
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	19,710,398	0	0	4,527,203	24,237,601
Other invested assets	6	0	0	0	0	1,025,000	1,025,000
Investment income due or accrued	7	0	19,257	0	0	2,252	21,509
Outstanding premiums and agents' balances	8	0	9,677,336	0	0	0	9,677,336
Deposits withheld by cedants	9	0	633	0	0	0	633
Reinsurance recoverables (on paid claims)	10	0	161,381	0	0	0	161,381
Income tax recoverables	11	0	866	0	0	913	1,779
Fixed assets	12	0	346,295	0	0	242,505	588,800
Inter-fund balances and intra-group balances (due from)	13	0	13,156	0	0	0	13,156
Other assets	14	0	390,437	0	0	76,812	467,249
Total Assets (1 to 14)	15	0	98,147,330	0	0	11,911,559	110,058,889
LIABILITIES							
Policy liabilities	16	0	50,691,271	0	0		50,691,271
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	783,221	0	0	0	783,221
Amounts owing to insurers	20	0	1,980,709	0	0	0	1,980,709
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	6,401	0	0	13,156	19,557
Others	23	0	8,737,409	0	0	325,744	9,063,153
Total Liabilities (16 to 23)	24	0	62,199,011	0	0	338,900	62,537,911
NET ASSETS (15 - 24)	25	0	35,948,319	0	0	11,572,659	47,520,978
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					45,352,015	45,352,015
Reserves:							
Unappropriated profits (losses)	27					-34,276,449	-34,276,449
Other reserves	28					497,093	497,093
Surplus	29	0	35,948,319	0	0		35,948,319
Total (26 to 29)	30	0	35,948,319	0	0	11,572,659	47,520,978

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	45,352,015	457,859	-33,132,983	12,676,891
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	39,234	0	39,234
Net profit for the period	4	0	0	-49,129	-49,129
Dividends paid for the period	5	0	0	-1,094,337	-1,094,337
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	45,352,015	497,093	-34,276,449	11,572,659

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

I1846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Employee share option reserves	1	497,093

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

Other invested assets

- Call option S\$1,025,000.00

The company has released an announcement via SGXNet on 22 December 2011 on the acquisition of the call option on 55% share holdings of an Indonesian general insurance company.

The call option has been valued in accordance with FRS 39 in December 2012.

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	75,137,403	0	0		75,137,403
Less: Outward reinsurance premiums	2	0	31,566,163	0	0		31,566,163
Investment revenue	3	0	4,919,436	0	0	564,255	5,483,691
Less: Investment expenses	4	0	225,919	0	0	953	226,872
Other income	5	0	68,556	0	0	100,632	169,188
Total Income (1 to 5)	6	0	48,333,313	0	0	663,934	48,997,247
Gross claims settled	7	0	32,127,490	0	0		32,127,490
Less: Reinsurance recoveries	8	0	14,867,131	0	0		14,867,131
Management expenses	9	0	7,399,425	0	0	0	7,399,425
Distribution expenses	10	0	6,455,692	0	0	0	6,455,692
Increase (decrease) in net policy liabilities	11	0	7,155,816	0	0		7,155,816
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	1,202,363	0	0	-133,413	1,068,950
Other expenses	14	0	189,288	0	0	846,476	1,035,764
Total Outgo (7 to 14)	15	0	39,662,943	0	0	713,063	40,376,006
NET INCOME (6 - 15)	16	0	8,670,370	0	0	-49,129	8,621,241

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

The taxation expenses under Shareholders' Fund was a negative figure, this was the additional tax for prior year of S\$3,587 and a negative provision for the year 2012 of S\$137,000.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	22,272,228	0
Claim Liabilities	27,769,041	0
Policy Liabilities	50,041,269	0

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I846G SHC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	35,948,319
Less:		
Reinsurance adjustment	6	21
Financial resource adjustment: (8 to 12)	7	209,285
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	127,608
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	81,677
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	35,739,013
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	7,133,426
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	7,133,426
Total C1 Requirement (14 + 23 + 30)	33	7,133,426
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	1,936,934
(a) Specific Risk Requirement	35	968,467

(b) General Risk Requirement	36	968,467	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		3,863,140
(a) Sum of: (39 + 42)	38	3,863,140	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	3,863,140	
Debt specific risk requirement	40	2,550,252	
Debt general risk requirement	41	1,312,888	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	1,237,364	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	1,237,364	
Debt specific risk requirement	45	2,550,252	
Negative of debt general risk requirement	46	-1,312,888	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,085,259
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		6,885,333
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		14,018,759

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I846G SHC INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	0
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND
MAINTAINED UNDER THE ACT**

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	430,308
(a) Specific Risk Requirement	22	215,154
(b) General Risk Requirement	23	215,154
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	202,769
(a) Sum of: (26 + 29)	25	202,769
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	202,769
Debt specific risk requirement	27	133,593
Debt general risk requirement	28	69,176
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	64,417
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	64,417
Debt specific risk requirement	32	133,593

Negative of debt general risk requirement	33	-69,176
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	50,921
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	683,998
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	683,998

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	35,948,319
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	45,352,015
Unappropriated profits (losses)	4	-34,276,449
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	21
Financial resource adjustment: (10 to 14)	9	209,285
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	127,608
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	81,677
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	46,814,579
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	46,814,579
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	14,018,759
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	683,998
Total Risk Requirement of Registered Insurer (22 to 23)	24	14,702,757
CAPITAL ADEQUACY RATIO (21/24)	25	318.41 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I846G SHC INSURANCE PTE. LTD.

Reporting Cycle: 2012 12

NIL