

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	8,205,394	685,590	4,901,548	1,805,828	4,865,202	870,782	1,224,305	1,406,576	1,550	13,526,052	7,205	213,316	795,621	15,950,320	38,508,969
Reinsurance business accepted -																
In Singapore	2	173,297	182,754	1,341,206	3,148	914,531	110,352	51,852	99,032	19	524,014	840	0	303,151	927,056	3,704,196
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	107,765	0	13,123	0	0	0	0	0	0	0	0	0	0	0	120,888
Total (2 to 4)	5	281,062	182,754	1,354,329	3,148	914,531	110,352	51,852	99,032	19	524,014	840	0	303,151	927,056	3,825,084
Reinsurance business ceded -																
In Singapore	6	3,228,590	398,462	3,373,550	252,647	1,586,832	334,622	99,342	708,516	39	11,494,999	726	211,183	488,626	12,904,089	22,178,134
To other ASEAN countries	7	0	0	70,197	0	0	0	0	0	0	0	0	0	0	0	70,197
To other countries	8	1,550,121	351,580	1,738,533	0	546,979	50	4,818	212,856	0	1,694,944	5,003	0	4,403	1,917,206	6,109,287
Total (6 to 8)	9	4,778,711	750,042	5,182,280	252,647	2,133,811	334,672	104,160	921,372	39	13,189,943	5,729	211,183	493,029	14,821,295	28,357,618
Net premiums written (1 + 5 - 9)	10	3,707,745	118,302	1,073,597	1,556,329	3,645,922	646,462	1,171,997	584,236	1,530	860,123	2,316	2,133	605,743	2,056,081	13,976,435
Premium liabilities at beginning of period	11	251,725	3,497	469,930	942,318	4,388,989	64,431	541,375	152,535	42,644	692,512	38,577	7,194	109,163	1,042,625	7,704,890
Premium liabilities at end of period	12	325,394	45,331	739,647	985,750	4,645,272	148,278	592,901	176,779	28,876	891,399	29,887	7,675	146,064	1,280,680	8,763,253
Premiums earned during the period (10 + 11 - 12)	13	3,634,076	76,468	803,880	1,512,897	3,389,639	562,615	1,120,471	559,992	15,298	661,236	11,006	1,652	568,842	1,818,026	12,918,072
B. CLAIMS																
Gross claims settled																
Direct business	14	1,372,552	34,434	463,534	1,276,423	1,420,291	196,693	1,268,067	176,462	0	343,078	0	0	234,308	753,848	6,785,842
Reinsurance business accepted -																
In Singapore	15	10,641	0	294,425	0	935,750	19,450	109,803	24,982	0	109,183	0	0	52,233	186,398	1,556,467
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	62,576	0	0	0	0	0	0	0	0	0	0	0	0	0	62,576
Total (15 to 17)	18	73,217	0	294,425	0	935,750	19,450	109,803	24,982	0	109,183	0	0	52,233	186,398	1,619,043
Recoveries from reinsurance business ceded -																
In Singapore	19	382,002	2,101	277,702	36,901	321,686	79,456	134,493	49,945	0	240,216	0	0	40,256	330,417	1,564,758
To other ASEAN countries	20	0	0	279	0	0	0	0	0	0	0	0	0	0	0	279
To other countries	21	253,050	30,760	24,754	0	181	0	0	67,981	0	68,689	0	0	0	136,670	445,415
Total (19 to 21)	22	635,052	32,861	302,735	36,901	321,867	79,456	134,493	117,926	0	308,905	0	0	40,256	467,087	2,010,452
Net claims settled (14 + 18 - 22)	23	810,717	1,573	455,224	1,239,522	2,034,174	136,687	1,243,377	83,518	0	143,356	0	0	246,285	473,159	6,394,433
Claims liabilities at end of period	24	497,791	77,197	756,519	1,810,591	7,219,718	154,101	646,115	1,147,538	0	1,170,829	0	0	111,838	2,430,205	13,592,237
Claims liabilities at beginning of period	25	731,515	4,453	545,283	2,073,912	5,200,091	122,997	680,072	945,194	0	854,929	0	0	296,495	2,096,618	11,454,941
Net claims incurred (23 + 24 - 25)	26	576,993	74,317	666,460	976,201	4,053,801	167,791	1,209,420	285,862	0	459,256	0	0	61,628	806,746	8,531,729
C. MANAGEMENT EXPENSES																
Management Expenses	27	900,371	92,058	663,715	191,750	612,971	104,183	135,168	159,866	0	1,490,440	898	22,453	116,756	1,790,413	4,490,629
D. DISTRIBUTION EXPENSES																
Commissions	28	209,636	138,888	423,829	118,017	326,971	39,050	25,260	79,448	146	329,408	207	17,297	89,782	516,288	1,797,939
Reinsurance commissions	29	981,649	188,400	1,364,995	23,410	295,763	71,292	31,237	122,861	16	909,023	1,214	37,385	153,317	1,223,816	4,180,562
Net commissions incurred (28 - 29)	30	(772,013)	(49,512)	(941,166)	94,607	31,208	(32,242)	(5,977)	(43,413)	130	(579,615)	(1,007)	(20,088)	(63,535)	(707,528)	(2,382,623)
Other distribution expenses	31	15,145	1,548	11,165	3,226	10,311	1,753	2,274	2,689	0	25,072	15	378	1,964	30,118	75,540
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,913,580	(41,943)	403,706	247,113	(1,318,652)	321,130	(220,414)	154,988	15,168	(733,917)	11,100	(1,091)	452,029	(101,723)	2,202,797
F. NET INVESTMENT INCOME	33	191,903	19,621	141,462	40,869	130,647	22,205	28,809	34,073	0	317,668	191	4,786	24,885	381,603	957,119
G. OPERATING RESULT (32 + 33)	34	3,105,483	(22,322)	545,168	287,982	(1,188,005)	343,335	(191,605)	189,061	15,168	(416,249)	11,291	3,695	476,914	279,880	3,159,916