

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I806G COSMIC INSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	23	0	694	0	0	0	0	(2,211)	0	0	0	(2,211)	(1,494)
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	23	0	694	0	0	0	0	(2,211)	0	0	0	(2,211)	(1,494)
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	23	0	694	0	0	0	0	(2,211)	0	0	0	(2,211)	(1,494)
Premium liabilities at beginning of period	11	0	0	12	0	14,242	0	0	0	0	2,331	1,366	0	0	3,697	17,951
Premium liabilities at end of period	12	0	0	11	0	0	0	0	0	0	0	1,234	0	0	1,234	1,245
Premiums earned during the period (10 + 11 - 12)	13	0	0	24	0	14,936	0	0	0	0	120	132	0	0	252	15,212
B. CLAIMS																
Gross claims settled																
Direct business	14	(3,437)	36,162	1,950	867,419	418,478	0	0	249,828	(175,805)	43,142	0	0	0	117,165	1,437,737
Reinsurance business accepted -																
In Singapore	15	(92)	20,434	840	0	57,322	0	0	(1,919)	6,547	26,839	0	0	(524)	30,943	109,447
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(92)	20,434	840	0	57,322	0	0	(1,919)	6,547	26,839	0	0	(524)	30,943	109,447
Recoveries from reinsurance business ceded -																
In Singapore	19	(1,208)	18,517	1,861	113,224	12,664	0	0	6,246	(56,608)	41,043	0	0	(6)	(9,325)	135,733
To other ASEAN countries	20	(218)	2,696	339	11,314	559	0	0	0	(31,398)	8,638	0	0	(3)	(22,763)	(8,073)
To other countries	21	(272)	15,179	117	0	431	0	0	0	(56,954)	15,005	0	0	(6)	(41,955)	(26,500)
Total (19 to 21)	22	(1,698)	36,392	2,317	124,538	13,654	0	0	6,246	(144,960)	64,686	0	0	(15)	(74,043)	101,160
Net claims settled (14 + 18 - 22)	23	(1,831)	20,204	473	742,881	462,146	0	0	241,663	(24,298)	5,295	0	0	(509)	222,151	1,446,024
Claims liabilities at end of period	24	32,400	7,260	15,860	5,350,205	5,052,732	37	0	1,456,246	755,379	586,440	0	0	28,268	2,826,333	13,284,827
Claims liabilities at beginning of period	25	43,291	94,400	24,986	7,712,949	5,757,087	1,552	0	2,037,772	770,945	598,502	0	0	156,164	3,563,383	17,197,648
Net claims incurred (23 + 24 - 25)	26	(12,722)	(66,936)	(8,653)	(1,619,863)	(242,209)	(1,515)	0	(339,863)	(39,864)	(6,767)	0	0	(128,405)	(514,899)	(2,466,797)
C. MANAGEMENT EXPENSES																
Management Expenses	27	5,983	31,477	4,069	761,765	113,902	712	0	159,826	18,748	3,183	0	0	60,384	242,141	1,160,049
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	6	0	52	0	0	0	0	(193)	0	0	0	(193)	(135)
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	6	0	52	0	0	0	0	(193)	0	0	0	(193)	(135)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	6,739	35,459	4,602	858,098	143,191	803	0	180,037	21,116	3,897	132	0	68,021	273,203	1,322,095
F. NET INVESTMENT INCOME	33	37,259	196,015	25,339	4,743,663	709,291	4,435	0	995,267	116,744	19,821	0	0	376,021	1,507,853	7,223,855
G. OPERATING RESULT (32 + 33)	34	43,998	231,474	29,941	5,601,761	852,482	5,238	0	1,175,304	137,860	23,718	132	0	444,042	1,781,056	8,545,950