

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I845G ECICS LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	2,564	0	60,344	7,919,916	853,464	307,004	1,620,263	131,269	2,251,431	164,718	0	555,160	36,580	3,139,158	13,902,713
Reinsurance business accepted -																
In Singapore	2	0	0	22,349	0	107,478	1,149	0	770	164,096	82,552	0	0	0	247,418	378,394
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	22,349	0	107,478	1,149	0	770	164,096	82,552	0	0	0	247,418	378,394
Reinsurance business ceded -																
In Singapore	6	2,307	0	3,564	35,867	6,641	214	0	598	284,185	40,024	0	92,646	1,333	418,786	467,379
To other ASEAN countries	7	0	0	10,372	71,734	13,281	623	0	1,196	0	24,577	0	0	3,847	29,620	125,630
To other countries	8	0	0	57,344	609,735	112,899	3,447	0	10,165	966,199	162,096	0	295,996	21,474	1,455,930	2,239,355
Total (6 to 8)	9	2,307	0	71,280	717,336	132,821	4,284	0	11,959	1,250,384	226,697	0	388,642	26,654	1,904,336	2,832,364
Net premiums written (1 + 5 - 9)	10	257	0	11,413	7,202,580	828,121	303,869	1,620,263	120,080	1,165,143	20,573	0	166,518	9,926	1,482,240	11,448,743
Premium liabilities at beginning of period	11	0	0	3,000	849,000	794,000	58,000	907,000	27,000	3,367,000	49,000	0	115,000	3,000	3,561,000	6,172,000
Premium liabilities at end of period	12	0	0	6,000	5,576,000	1,433,000	67,000	802,000	64,000	2,715,000	48,000	0	60,000	4,000	2,891,000	10,775,000
Premiums earned during the period (10 + 11 - 12)	13	257	0	8,413	2,475,580	189,121	294,869	1,725,263	83,080	1,817,143	21,573	0	221,518	8,926	2,152,240	6,845,743
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	2,910	442,023	362,657	27,109	408,582	1,900	5,056,465	754	0	379,017	5,210	5,443,346	6,686,627
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	121	0	0	188	0	0	-13,106	20	0	12,551	182	-353	-44
To other ASEAN countries	20	0	0	241	0	0	377	0	0	0	39	0	0	365	404	1,022
To other countries	21	0	0	2,047	0	0	3,201	0	0	3,612,318	336	0	234,388	3,100	3,850,142	3,855,390
Total (19 to 21)	22	0	0	2,409	0	0	3,766	0	0	3,599,212	395	0	246,939	3,647	3,850,193	3,856,368
Net claims settled (14 + 18 - 22)	23	0	0	501	442,023	362,657	23,343	408,582	1,900	1,457,253	359	0	132,078	1,563	1,593,153	2,830,259
Claims liabilities at end of period	24	0	0	22,000	4,269,000	1,630,000	80,000	516,000	97,000	335,000	96,000	0	696,000	2,000	1,226,000	7,743,000
Claims liabilities at beginning of period	25	0	0	1,000	456,000	517,000	55,000	516,000	51,000	5,873,000	102,000	0	652,000	2,000	6,680,000	8,225,000
Net claims incurred (23 + 24 - 25)	26	0	0	21,501	4,255,023	1,475,657	48,343	408,582	47,900	-4,080,747	-5,641	0	176,078	1,563	-3,860,847	2,348,259
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	754	0	24,334	2,330,616	282,779	90,681	476,799	38,856	710,824	72,765	0	163,368	10,765	996,578	4,202,541
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	16	0	9,747	1,656,808	97,623	134,412	662,567	22,470	419,766	27,731	0	4,431	14,424	488,822	3,049,995
Reinsurance commissions	29	108	0	29,522	0	-9,275	1,481	0	0	661,008	58,884	0	161,316	11,106	892,314	914,150
Net commissions incurred (28 - 29)	30	-92	0	-19,775	1,656,808	106,898	132,931	662,567	22,470	-241,242	-31,153	0	-156,885	3,318	-403,492	2,135,845