

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	2,027,538	(149,889)	0	0	0	0	0	0	0	888,036	1,794,335	0	3,224,901	5,907,272	7,784,921
Reinsurance business accepted -																
In Singapore	2	58,013	17,912	0	0	0	0	0	0	0	748,485	49,546	0	314,966	1,112,997	1,188,922
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	58,013	17,912	0	0	0	0	0	0	0	748,485	49,546	0	314,966	1,112,997	1,188,922
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,591,347	806,102	0	0	0	0	0	0	0	1,088,206	1,312,726	0	2,140,717	4,541,649	6,939,098
Total (6 to 8)	9	1,591,347	806,102	0	0	0	0	0	0	0	1,088,206	1,312,726	0	2,140,717	4,541,649	6,939,098
Net premiums written (1 + 5 - 9)	10	494,204	(938,079)	0	0	0	0	0	0	0	548,315	531,155	0	1,399,150	2,478,620	2,034,745
Premium liabilities at beginning of period	11	145,000	5,937,000	0	0	0	0	0	0	0	241,964	(185,662)	0	944,462	1,000,764	7,082,764
Premium liabilities at end of period	12	270,000	819,000	0	0	0	0	0	0	0	579,395	461,498	0	1,140,771	2,181,664	3,270,664
Premiums earned during the period (10 + 11 - 12)	13	369,204	4,179,921	0	0	0	0	0	0	0	210,884	(116,005)	0	1,202,841	1,297,720	5,846,845
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	119,788	1,088,584	0	0	0	0	0	0	0	2,508	0	0	15,242	17,750	1,226,122
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	111	111	111
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	111	111	111
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	13,310	0	0	0	0	0	0	0	0	2,162	292,090	0	3,255	297,507	310,817
Total (19 to 21)	22	13,310	0	0	0	0	0	0	0	0	2,162	292,090	0	3,255	297,507	310,817
Net claims settled (14 + 18 - 22)	23	106,478	1,088,584	0	0	0	0	0	0	0	346	(292,090)	0	12,098	(279,646)	915,416
Claims liabilities at end of period	24	401,770	3,054,528	0	0	0	0	0	0	0	306,486	963,063	0	2,343,627	3,613,176	7,069,474
Claims liabilities at beginning of period	25	557,000	1,846,000	0	0	0	0	0	0	0	132,000	434,967	0	1,083,361	1,650,328	4,053,328
Net claims incurred (23 + 24 - 25)	26	(48,752)	2,297,112	0	0	0	0	0	0	0	174,832	236,006	0	1,272,364	1,683,202	3,931,562
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	221,743	14,032	0	0	0	0	0	0	0	174,000	196,048	0	376,370	746,418	982,193
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	921,465	(29,600)	0	0	0	0	0	0	0	168,402	231,899	0	229,945	630,246	1,522,111
Reinsurance commissions	29	862,187	0	0	0	0	0	0	0	0	309,302	383,652	0	290,169	983,123	1,845,310
Net commissions incurred (28 - 29)	30	59,278	(29,600)	0	0	0	0	0	0	0	(140,900)	(151,753)	0	(60,224)	(352,877)	(323,199)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	136,935	1,898,377	0	0	0	0	0	0	0	2,952	(396,306)	0	(385,669)	(779,023)	1,256,289
<b>F. NET INVESTMENT INCOME</b>	33	67,952	4,300	0	0	0	0	0	0	0	53,321	60,078	0	115,336	228,735	300,987
<b>G. OPERATING RESULT (32 + 33)</b>	34	204,887	1,902,677	0	0	0	0	0	0	0	56,273	(336,228)	0	(270,333)	(550,288)	1,557,276