

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	5,554,718	286,642	39,222,728	214,976,097	34,916,632	67,260,521	31,941,773	13,704,420	5,832,552	1,199,220	9,334,347	4,759,852	18,486,486	53,316,877	447,475,988
Reinsurance business accepted -																
In Singapore	2	8,310	51,105	579,098	0	0	2,025	0	84,399	127,449	1,307,964	127,449	0	4,193,691	5,840,952	6,481,490
From other ASEAN countries	3	1,247,264	(9,533)	55,972	0	0	0	0	0	0	0	0	0	109,403	109,403	1,403,106
From other countries	4	8,378	16,997	0	0	0	0	0	2,064	0	234,102	0	0	0	236,166	261,541
Total (2 to 4)	5	1,263,952	58,569	635,070	0	0	2,025	0	86,463	127,449	1,542,066	127,449	0	4,303,094	6,186,521	8,146,137
Reinsurance business ceded -																
In Singapore	6	0	0	2,050,596	0	1,185,297	0	0	73,219	24,206	168,134	16,000	0	123,000	404,559	3,640,452
To other ASEAN countries	7	567,365	(38,860)	0	0	0	0	0	0	0	0	0	0	0	0	528,505
To other countries	8	4,571,579	350,950	26,598,312	9,043,883	4,115,866	3,794,421	0	2,314,018	4,338,750	2,573,152	4,545,065	4,683,542	7,495,915	25,950,442	74,425,453
Total (6 to 8)	9	5,138,944	312,090	28,648,908	9,043,883	5,301,163	3,794,421	0	2,387,237	4,362,956	2,741,286	4,561,065	4,683,542	7,618,915	26,355,001	78,594,410
Net premiums written (1 + 5 - 9)	10	1,679,726	33,121	11,208,890	205,932,214	29,615,469	63,468,125	31,941,773	11,403,646	1,597,045	0	4,900,731	76,310	15,170,665	33,148,397	377,027,715
Premium liabilities at beginning of period	11	173,182	13,023	6,434,800	95,528,142	9,794,397	8,894,042	14,717,141	2,985,549	820,523	0	1,731,620	12,770	18,836,024	24,386,486	159,941,213
Premium liabilities at end of period	12	325,472	8,422	7,555,355	92,845,329	9,912,013	9,608,938	15,532,952	2,929,279	1,493,733	0	1,373,929	26,328	17,929,351	23,752,620	159,541,101
Premiums earned during the period (10 + 11 - 12)	13	1,527,436	37,722	10,088,335	208,615,027	29,497,853	62,753,229	31,125,962	11,459,916	923,835	0	5,258,422	62,752	16,077,338	33,782,263	377,427,827
B. CLAIMS																
Gross claims settled																
Direct business	14	8,184,141	0	6,157,587	116,636,876	16,662,671	15,545,955	19,375,044	3,029,049	(326,559)	160,603	1,163,496	(2,759)	7,018,439	11,042,269	193,604,543
Reinsurance business accepted -																
In Singapore	15	410	0	(11,847)	0	60,921	(281,623)	281,623	220	0	20,049	25,056	0	1,711,950	1,757,275	1,806,759
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	9,122	0	0	0	0	0	0	1,533	0	0	0	1,533	10,655
Total (15 to 17)	18	410	0	(2,725)	0	60,921	(281,623)	281,623	220	0	21,582	25,056	0	1,711,950	1,758,808	1,817,414
Recoveries from reinsurance business ceded -																
In Singapore	19	(351)	0	417,587	1,570	0	(17)	0	0	0	12,720	0	2,215	1,221,022	1,235,957	1,654,746
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	6,119,725	0	3,178,485	418,962	1,080,846	180,543	0	161,596	(378,322)	169,465	30,161	(4,738)	2,918,012	2,896,174	13,874,735
Total (19 to 21)	22	6,119,374	0	3,596,072	420,532	1,080,846	180,526	0	161,596	(378,322)	182,185	30,161	(2,523)	4,139,034	4,132,131	15,529,481
Net claims settled (14 + 18 - 22)	23	2,065,177	0	2,558,790	116,216,344	15,642,746	15,083,806	19,656,667	2,867,673	51,763	0	1,158,391	(236)	4,591,355	8,668,946	179,892,476
Claims liabilities at end of period	24	556,781	0	1,002,676	123,454,221	18,917,410	8,773,741	7,922,025	9,872,014	212,282	45,519	8,771,599	7,170	9,398,212	28,306,796	188,933,650
Claims liabilities at beginning of period	25	2,579,627	0	4,770,614	105,358,815	20,019,096	9,108,258	6,091,337	12,505,201	240,292	30,380	8,433,764	6,562	10,632,068	31,848,267	179,776,014
Net claims incurred (23 + 24 - 25)	26	42,331	0	(1,209,148)	134,311,750	14,541,060	14,749,289	21,487,355	234,486	23,753	15,139	1,496,226	372	3,357,499	5,127,475	189,050,112
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,318,465	66,331	7,691,188	45,294,810	6,709,146	19,997,890	6,137,535	2,649,885	1,145,200	526,731	1,818,061	914,594	4,378,963	11,433,434	98,648,799
D. DISTRIBUTION EXPENSES																
Commissions	28	1,161,701	45,037	3,246,080	33,373,586	4,425,559	16,085,531	5,644,935	2,176,518	540,302	206,593	1,227,756	684,537	2,693,678	7,529,384	71,511,813
Reinsurance commissions	29	728,113	234,206	5,618,204	9,083	1,308,234	301,055	(2,173)	577,967	1,213,209	1,053,847	369,552	741,369	1,913,232	5,869,176	14,065,898
Net commissions incurred (28 - 29)	30	433,588	(189,169)	(2,372,124)	33,364,503	3,117,325	15,784,476	5,647,108	1,598,551	(672,907)	(847,254)	858,204	(56,832)	780,446	1,660,208	57,445,915
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(266,948)	160,560	5,978,419	(4,356,036)	5,130,322	12,221,574	(2,146,036)	6,976,994	427,789	305,384	1,085,931	(795,382)	7,560,430	15,561,146	32,283,001
F. NET INVESTMENT INCOME	33	69,717	1,375	465,226	8,547,230	1,229,192	2,634,249	1,325,745	473,309	66,285	0	203,405	3,167	629,659	1,375,825	15,648,559
G. OPERATING RESULT (32 + 33)	34	(197,231)	161,935	6,443,645	4,191,194	6,359,514	14,855,823	(820,291)	7,450,303	494,074	305,384	1,289,336	(792,215)	8,190,089	16,936,971	47,931,560