

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R976C ARAB INSURANCE GROUP (B.S.C.)

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	6,428	0	28,393	0	0	0	0	19,678	0	409,908	3,501	0	899,278	1,332,365	1,367,186
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	6,428	0	28,393	0	0	0	0	19,678	0	409,908	3,501	0	899,278	1,332,365	1,367,186
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	425	0	5,342	0	0	0	0	3,514	0	9,085	0	0	36,711	49,310	55,077
Total (6 to 8)	9	425	0	5,342	0	0	0	0	3,514	0	9,085	0	0	36,711	49,310	55,077
Net premiums written (1 + 5 - 9)	10	6,003	0	23,051	0	0	0	0	16,164	0	400,823	3,501	0	862,567	1,283,055	1,312,109
Premium liabilities at beginning of period	11	2,610	0	116,438	0	0	0	0	20,352	0	171,220	475	0	94,383	286,430	405,478
Premium liabilities at end of period	12	0	0	7,737	0	0	0	0	16,528	0	330,473	551	0	396,367	743,919	751,656
Premiums earned during the period (10 + 11 - 12)	13	8,613	0	131,752	0	0	0	0	19,988	0	241,570	3,425	0	560,583	825,566	965,931
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	3,237	0	72,716	0	0	0	0	0	0	2,567	0	0	27,219	29,786	105,739
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	3,237	0	72,716	0	0	0	0	0	0	2,567	0	0	27,219	29,786	105,739
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	233	0	4,760	0	0	0	0	0	0	0	0	0	173	173	5,166
Total (19 to 21)	22	233	0	4,760	0	0	0	0	0	0	0	0	0	173	173	5,166
Net claims settled (14 + 18 - 22)	23	3,004	0	67,956	0	0	0	0	0	0	2,567	0	0	27,046	29,613	100,573
Claims liabilities at end of period	24	10,686	0	127,178	0	0	0	0	59,917	0	145,586	40,148	0	734,160	979,811	1,117,675
Claims liabilities at beginning of period	25	9,651	0	91,386	0	0	0	0	5,154	0	38,230	22,073	0	731,992	797,449	898,486
Net claims incurred (23 + 24 - 25)	26	4,039	0	103,748	0	0	0	0	54,763	0	109,923	18,075	0	29,214	211,975	319,762
C. MANAGEMENT EXPENSES																
Management Expenses	27	486	0	2,145	0	0	0	0	1,487	0	30,971	265	0	67,945	100,668	103,299
D. DISTRIBUTION EXPENSES																
Commissions	28	2,939	0	53,245	0	0	0	0	4,385	0	67,096	874	0	272,879	345,234	401,418
Reinsurance commissions	29	236	0	2,927	0	0	0	0	792	0	0	0	0	5,570	6,362	9,525
Net commissions incurred (28 - 29)	30	2,703	0	50,318	0	0	0	0	3,593	0	67,096	874	0	267,309	338,872	391,893
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,385	0	(24,459)	0	0	0	0	(39,855)	0	33,580	(15,789)	0	196,115	174,051	150,977
F. NET INVESTMENT INCOME	33	753	0	3,324	0	0	0	0	2,304	0	47,991	410	0	105,285	155,990	160,067
G. OPERATING RESULT (32 + 33)	34	2,138	0	(21,135)	0	0	0	0	(37,551)	0	81,571	(15,379)	0	301,400	330,041	311,044