

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRA

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	56,412	0	0	0	1,739,174	404,477	10,047	2,153,698	2,210,110
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	262,980	0	119,492	382,472	382,472
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	262,980	0	119,492	382,472	382,472
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	47,950	0	0	0	1,829,226	369,349	117,151	2,315,726	2,363,676
Total (6 to 8)	9	0	0	0	0	0	0	47,950	0	0	0	1,829,226	369,349	117,151	2,315,726	2,363,676
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	8,462	0	0	0	172,928	35,128	12,388	220,444	228,906
Premium liabilities at beginning of period	11	0	0	0	0	0	0	720	0	0	0	71,744	7,492	197,261	276,497	277,217
Premium liabilities at end of period	12	0	0	0	0	0	0	3,070	0	0	0	124,286	86	171,443	295,815	298,885
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	6,112	0	0	0	120,386	42,534	38,206	201,126	207,238
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	11,908	0	0	11,908	11,908
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	11,908	0	0	11,908	11,908
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	11,015	0	0	11,015	11,015
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	11,015	0	0	11,015	11,015
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	893	0	0	893	893
Claims liabilities at end of period	24	0	0	0	1,812	0	0	11,294	0	0	0	137,602	31,677	28,964	198,243	211,349
Claims liabilities at beginning of period	25	0	0	0	1,879	0	0	9,714	0	0	0	134,157	28,337	18,832	181,326	192,919
Net claims incurred (23 + 24 - 25)	26	0	0	0	(67)	0	0	1,580	0	0	0	4,338	3,340	10,132	17,810	19,323
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	6,643	0	0	0	235,761	47,629	15,253	298,643	305,286
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	10,492	0	0	0	390,956	79,582	11,289	481,827	492,319
Reinsurance commissions	29	0	0	0	0	0	0	8,631	0	0	0	342,256	70,571	21,863	434,690	443,321
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	1,861	0	0	0	48,700	9,011	(10,574)	47,137	48,998
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	67	0	0	(3,972)	0	0	0	(168,413)	(17,446)	23,395	(162,464)	(166,369)
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	22	0	0	0	775	157	50	982	1,004
G. OPERATING RESULT (32 + 33)	34	0	0	0	67	0	0	(3,950)	0	0	0	(167,638)	(17,289)	23,445	(161,482)	(165,365)