

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	22,783,839	0	3,466,772	0	0	0	0	0	0	0	0	26,250,611
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	5,390,249	0	749,641	0	0	0	0	0	0	0	0	6,139,890
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	3,079,890	0	426,249	0	0	0	0	0	0	0	0	3,506,139
Total (6 to 8)	9	0	0	0	8,470,139	0	1,175,890	0	0	0	0	0	0	0	0	9,646,029
Net premiums written (1 + 5 - 9)	10	0	0	0	14,313,700	0	2,290,882	0	0	0	0	0	0	0	0	16,604,582
Premium liabilities at beginning of period	11	0	0	0	10,125,324	0	660,395	0	0	0	0	0	0	0	0	10,785,719
Premium liabilities at end of period	12	0	0	0	12,276,950	0	1,269,535	0	0	0	0	0	0	0	0	13,546,485
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	12,162,074	0	1,681,742	0	0	0	0	0	0	0	0	13,843,816
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	12,186,166	0	1,817,759	0	0	0	0	0	0	0	0	14,003,925
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	4,187,047	0	696,202	0	0	0	0	0	0	0	0	4,883,249
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	721,329	0	30,902	0	0	0	0	0	0	0	0	752,231
Total (19 to 21)	22	0	0	0	4,908,376	0	727,104	0	0	0	0	0	0	0	0	5,635,480
Net claims settled (14 + 18 - 22)	23	0	0	0	7,277,790	0	1,090,655	0	0	0	0	0	0	0	0	8,368,445
Claims liabilities at end of period	24	0	0	0	11,990,059	0	390,914	0	0	0	0	0	0	0	0	12,380,973
Claims liabilities at beginning of period	25	0	0	0	11,619,081	0	303,484	0	0	0	0	0	0	0	0	11,922,565
Net claims incurred (23 + 24 - 25)	26	0	0	0	7,648,768	0	1,178,085	0	0	0	0	0	0	0	0	8,826,853
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	13,146,950	0	1,931,970	0	0	0	0	0	0	0	0	15,078,920
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	77,132	0	1,355	0	0	0	0	0	0	0	0	78,487
Reinsurance commissions	29	0	0	335	2,776,531	0	321,042	0	0	0	0	0	0	0	0	3,097,908
Net commissions incurred (28 - 29)	30	0	0	-335	-2,699,399	0	-319,687	0	0	0	0	0	0	0	0	-3,019,421