

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I875G LIBERTY SPECIALTY MARKETS BERMUDA LIMITED SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	-11,454	0	0	0	0	0	0	0	0	0	1,542,514	6,629,023	7,818,470	15,990,007	15,978,553
Reinsurance business accepted -																
In Singapore	2	121,096	0	0	0	0	0	0	0	0	0	0	154,562	142,806	297,368	418,464
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	898,798	11,029	909,827	909,827
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	121,096	0	0	0	0	0	0	0	0	0	0	1,053,360	153,835	1,207,195	1,328,291
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	80,832	0	0	0	0	0	0	0	0	0	1,450,170	1,898,069	5,393,100	8,741,339	8,822,171
Total (6 to 8)	9	80,832	0	0	0	0	0	0	0	0	0	1,450,170	1,898,069	5,393,100	8,741,339	8,822,171
Net premiums written (1 + 5 - 9)	10	28,810	0	0	0	0	0	0	0	0	0	92,344	5,784,314	2,579,205	8,455,863	8,484,673
Premium liabilities at beginning of period	11	85,447	0	0	0	0	0	0	0	0	0	12,316	2,983,884	4,352,166	7,348,366	7,433,813
Premium liabilities at end of period	12	59,894	0	0	0	0	0	0	0	0	0	129,182	6,592,335	3,638,258	10,359,775	10,419,669
Premiums earned during the period (10 + 11 - 12)	13	54,363	0	0	0	0	0	0	0	0	0	-24,522	2,175,863	3,293,113	5,444,454	5,498,817
B. CLAIMS																
Gross claims settled																
Direct business	14	3,832	0	0	0	0	0	0	0	0	0	0	-2,801,579	43,704	-2,757,875	-2,754,043
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	307	0	0	0	0	0	0	0	0	0	0	-2,865,634	3,496	-2,862,138	-2,861,831
Total (19 to 21)	22	307	0	0	0	0	0	0	0	0	0	0	-2,865,634	3,496	-2,862,138	-2,861,831
Net claims settled (14 + 18 - 22)	23	3,525	0	0	0	0	0	0	0	0	0	0	64,055	40,208	104,263	107,788
Claims liabilities at end of period	24	15,389	0	0	0	0	944	0	0	0	0	32,778	2,973,773	2,208,592	5,215,143	5,231,476
Claims liabilities at beginning of period	25	9,541	0	0	0	0	5,047	0	0	0	0	4,348	349,292	1,209,204	1,562,844	1,577,432
Net claims incurred (23 + 24 - 25)	26	9,373	0	0	0	0	-4,103	0	0	0	0	28,430	2,688,536	1,039,596	3,756,562	3,761,832
C. MANAGEMENT EXPENSES																
Management Expenses	27	9,581	0	0	0	0	0	0	0	0	0	134,795	671,339	696,675	1,502,809	1,512,390
D. DISTRIBUTION EXPENSES																
Commissions	28	18,331	0	0	0	0	0	0	0	0	0	5,371	466,644	1,412,536	1,884,551	1,902,882
Reinsurance commissions	29	12,959	0	0	0	0	0	0	0	0	0	56,488	549,725	152,293	758,506	771,465
Net commissions incurred (28 - 29)	30	5,372	0	0	0	0	0	0	0	0	0	-51,117	-83,081	1,260,243	1,126,045	1,131,417