

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R978C ASIA CAPITAL REINSURANCE GROUP PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,037,655	4,816,666	4,387,818	16,807,853	85,670	220,772	0	71,656	8,875,247	1,664,359	102,421	4,989,533	4,285,607	19,988,823	47,345,257
From other ASEAN countries	3	0	18,066	0	0	0	0	0	0	0	0	0	0	0	0	18,066
From other countries	4	0	1,178,633	0	0	0	0	0	0	0	0	0	0	0	0	1,178,633
Total (2 to 4)	5	1,037,655	6,013,365	4,387,818	16,807,853	85,670	220,772	0	71,656	8,875,247	1,664,359	102,421	4,989,533	4,285,607	19,988,823	48,541,956
Reinsurance business ceded -																
In Singapore	6	447,103	1,995,864	2,024,663	6,716,545	32,923	88,309	0	28,663	3,667,393	548,473	40,968	1,999,962	1,652,887	7,938,346	19,243,753
To other ASEAN countries	7	0	7,826	0	0	0	0	0	0	0	0	0	0	0	0	7,826
To other countries	8	(994)	429,431	(6,701)	0	0	0	0	0	0	(65)	0	0	0	(65)	421,671
Total (6 to 8)	9	446,109	2,433,121	2,017,962	6,716,545	32,923	88,309	0	28,663	3,667,393	548,408	40,968	1,999,962	1,652,887	7,938,281	19,673,250
Net premiums written (1 + 5 - 9)	10	591,546	3,580,244	2,369,856	10,091,308	52,747	132,463	0	42,993	5,207,854	1,115,951	61,453	2,989,571	2,632,720	12,050,542	28,868,706
Premium liabilities at beginning of period	11	264,732	1,986,071	807,559	337,629	88,040	46,961	0	50,165	5,092,295	1,685,086	209,090	862,354	5,468,808	13,367,798	16,898,790
Premium liabilities at end of period	12	224,232	2,323,845	806,132	4,365,986	90,014	61,756	0	34,261	4,099,039	1,302,213	147,149	954,500	502,500	7,039,662	14,911,627
Premiums earned during the period (10 + 11 - 12)	13	632,046	3,242,470	2,371,283	6,062,951	50,773	117,668	0	58,897	6,201,110	1,498,824	123,394	2,897,425	7,599,028	18,378,678	30,855,869
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	282,795	2,669,252	4,067,380	2,628,447	79,693	24,659	0	3,258	7,790,991	407,259	0	418,961	12,022,188	20,642,657	30,394,883
From other ASEAN countries	16	0	57,638	0	0	0	0	0	0	0	0	0	0	0	0	57,638
From other countries	17	0	(38,975)	0	0	0	0	0	0	0	0	0	0	0	0	(38,975)
Total (15 to 17)	18	282,795	2,687,915	4,067,380	2,628,447	79,693	24,659	0	3,258	7,790,991	407,259	0	418,961	12,022,188	20,642,657	30,413,546
Recoveries from reinsurance business ceded -																
In Singapore	19	67,211	611,565	2,790,443	424,019	0	9,862	0	0	288,797	151,597	0	0	2,204,188	2,644,582	6,547,682
To other ASEAN countries	20	0	23,103	0	0	0	0	0	0	0	0	0	0	0	0	23,103
To other countries	21	0	(14,416)	(120)	0	0	0	0	0	0	0	0	0	0	0	(14,536)
Total (19 to 21)	22	67,211	620,252	2,790,323	424,019	0	9,862	0	0	288,797	151,597	0	0	2,204,188	2,644,582	6,556,249
Net claims settled (14 + 18 - 22)	23	215,584	2,067,663	1,277,057	2,204,428	79,693	14,797	0	3,258	7,502,194	255,662	0	418,961	9,818,000	17,998,075	23,857,297
Claims liabilities at end of period	24	339,349	7,679,240	2,269,795	7,422,009	277,270	109,681	432	112,399	1,725,143	2,898,500	15,183	2,357,901	21,566,958	28,676,084	46,773,860
Claims liabilities at beginning of period	25	815,855	5,144,234	2,255,946	5,873,750	295,106	107,656	5,443	141,046	2,257,076	2,631,136	77,438	1,577,341	27,311,427	33,995,464	48,493,454
Net claims incurred (23 + 24 - 25)	26	(260,922)	4,602,669	1,290,906	3,752,687	61,857	16,822	(5,011)	(25,389)	6,970,261	523,026	(62,255)	1,199,521	4,073,531	12,678,695	22,137,703
C. MANAGEMENT EXPENSES																
Management Expenses	27	47,798	276,995	202,117	774,226	3,946	10,169	0	3,301	408,823	76,666	4,718	229,834	197,409	920,751	2,236,002
D. DISTRIBUTION EXPENSES																
Commissions	28	336,644	1,325,811	1,009,184	3,723,751	15,642	33,579	0	13,657	3,401,083	525,174	21,438	1,111,086	531,282	5,603,720	12,048,331
Reinsurance commissions	29	129,027	505,889	423,760	1,486,878	5,988	13,926	0	5,463	1,067,503	213,084	9,510	446,023	447,696	2,189,279	4,754,747
Net commissions incurred (28 - 29)	30	207,617	819,922	585,424	2,236,873	9,654	19,653	0	8,194	2,333,580	312,090	11,928	665,063	83,586	3,414,441	7,293,584
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	637,553	(2,457,116)	292,836	(700,835)	(24,684)	71,024	5,011	72,791	(3,511,554)	587,042	169,003	803,007	3,244,502	1,364,791	(811,420)
F. NET INVESTMENT INCOME	33	24,226	140,391	102,440	392,404	2,000	5,154	0	1,673	207,206	38,857	2,391	116,488	100,053	466,668	1,133,283
G. OPERATING RESULT (32 + 33)	34	661,779	(2,316,725)	395,276	(308,431)	(22,684)	76,178	5,011	74,464	(3,304,348)	625,899	171,394	919,495	3,344,555	1,831,459	321,863