

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R968G ODYSSEY REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|---|---------|-----------------------------|--|-----------|-----------|--------------------------|-------------------|--------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 107,551 | 1,989,519 | 3,616,219 | 461,677 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 641,871 | 641,871 | 6,816,837 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 1,039 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,039 |
| Total (2 to 4) | 5 | 107,551 | 1,989,519 | 3,617,258 | 461,677 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 641,871 | 641,871 | 6,817,876 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (6 to 8) | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net premiums written (1 + 5 - 9) | 10 | 107,551 | 1,989,519 | 3,617,258 | 461,677 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 641,871 | 641,871 | 6,817,876 |
| Premium liabilities at beginning of period | 11 | 32,524 | 252,576 | 714,764 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 533,955 | 533,955 | 1,533,819 |
| Premium liabilities at end of period | 12 | 6,044 | 37,775 | 357,245 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 48,847 | 48,847 | 449,911 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 134,031 | 2,204,320 | 3,974,777 | 461,677 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,126,979 | 1,126,979 | 7,901,784 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 274,303 | 694,936 | 1,921,482 | 301,796 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 369,661 | 369,661 | 3,562,178 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 274,303 | 694,936 | 1,921,482 | 301,796 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 369,661 | 369,661 | 3,562,178 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (19 to 21) | 22 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net claims settled (14 + 18 - 22) | 23 | 274,303 | 694,936 | 1,921,482 | 301,796 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 369,661 | 369,661 | 3,562,178 |
| Claims liabilities at end of period | 24 | 673,667 | 1,214,184 | 3,665,623 | 1,960,520 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,644,770 | 2,644,770 | 10,158,764 |
| Claims liabilities at beginning of period | 25 | 847,200 | 1,460,596 | 4,190,305 | 2,026,246 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,557,632 | 2,557,632 | 11,081,979 |
| Net claims incurred (23 + 24 - 25) | 26 | 100,770 | 448,524 | 1,396,800 | 236,070 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 456,799 | 456,799 | 2,638,963 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 4,379 | 81,009 | 147,287 | 18,799 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 26,136 | 26,136 | 277,610 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 23,995 | 1,254,039 | 2,366,870 | 43,642 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 530,782 | 530,782 | 4,219,328 |
| Reinsurance commissions | 29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net commissions incurred (28 - 29) | 30 | 23,995 | 1,254,039 | 2,366,870 | 43,642 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 530,782 | 530,782 | 4,219,328 |
| Other distribution expenses | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | 4,887 | 420,748 | 63,820 | 163,166 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 113,262 | 113,262 | 765,883 |
| F. NET INVESTMENT INCOME | 33 | 32,589 | 602,844 | 1,096,065 | 139,893 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 194,493 | 194,493 | 2,065,884 |
| G. OPERATING RESULT (32 + 33) | 34 | 37,476 | 1,023,592 | 1,159,885 | 303,059 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 307,755 | 307,755 | 2,831,767 |