

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	788,379	12,822,582	777,241	6,453,533	4,133,937	190,492	449,029	766,452	966,617	1,365,344	1,073,605	0	123,043	4,295,061	29,910,254
Reinsurance business accepted -																
In Singapore	2	3,908	110,794	451,294	0	251,528	0	0	19,662	118,679	160,564	163,425	0	2,435	464,765	1,282,289
From other ASEAN countries	3	0	212,935	0	0	0	0	0	0	0	0	0	0	0	0	212,935
From other countries	4	25,083	418,750	0	0	0	0	0	0	0	0	0	0	0	0	443,833
Total (2 to 4)	5	28,991	742,479	451,294	0	251,528	0	0	19,662	118,679	160,564	163,425	0	2,435	464,765	1,939,057
Reinsurance business ceded -																
In Singapore	6	60,432	1,013,648	576,648	407,941	300,106	12,042	0	50,483	133,945	585,413	71,907	0	7,947	849,695	3,220,512
To other ASEAN countries	7	0	0	0	80,364	54,077	2,372	0	9,797	12,207	0	13,611	0	1,565	37,180	173,993
To other countries	8	44,198	1,704,224	21,891	165,497	111,364	4,885	0	20,176	25,139	16,820	28,030	0	3,224	93,389	2,145,448
Total (6 to 8)	9	104,630	2,717,872	598,539	653,802	465,547	19,299	0	80,456	171,291	602,233	113,548	0	12,736	980,264	5,539,953
Net premiums written (1 + 5 - 9)	10	712,740	10,847,189	629,996	5,799,731	3,919,918	171,193	449,029	705,658	914,005	923,675	1,123,482	0	112,742	3,779,562	26,309,358
Premium liabilities at beginning of period	11	69,624	2,500,263	32,638	0	741,842	389	0	37,233	96,381	147,339	235,801	0	2,149	518,903	3,863,659
Premium liabilities at end of period	12	144,992	4,260,314	292,942	2,451,261	1,721,682	12,734	115,701	187,232	570,874	876,325	189,102	0	16,126	1,839,659	10,839,285
Premiums earned during the period (10 + 11 - 12)	13	637,372	9,087,138	369,692	3,348,470	2,940,078	158,848	333,328	555,659	439,512	194,689	1,170,181	0	98,765	2,458,806	19,333,732
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	15,651	2,452,716	14,814	770,229	524,025	1,242	98,141	39,622	317,388	32,589	4,820	0	0	394,419	4,271,237
Reinsurance business accepted -																
In Singapore	15	0	0	17,066	0	10,183	0	0	543	0	110	0	0	0	653	27,902
From other ASEAN countries	16	0	3,347	0	0	0	0	0	0	0	0	0	0	0	0	3,347
From other countries	17	0	735	0	0	0	0	0	0	0	0	0	0	0	0	735
Total (15 to 17)	18	0	4,082	17,066	0	10,183	0	0	543	0	110	0	0	0	653	31,984
Recoveries from reinsurance business ceded -																
In Singapore	19	0	236,767	10,455	0	16,598	0	0	0	0	63	0	0	0	63	263,883
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	84,281	787	0	0	0	0	0	0	5	0	0	0	5	85,073
Total (19 to 21)	22	0	321,048	11,242	0	16,598	0	0	0	0	68	0	0	0	68	348,956
Net claims settled (14 + 18 - 22)	23	15,651	2,135,750	20,638	770,229	517,610	1,242	98,141	40,165	317,388	32,631	4,820	0	0	395,004	3,954,265
Claims liabilities at end of period	24	205,423	5,282,387	451,616	3,125,896	1,324,675	24,618	142,734	439,615	71,199	1,019,490	358,298	0	21,934	1,910,536	12,467,885
Claims liabilities at beginning of period	25	25,942	1,060,292	116,219	0	74,638	7	0	4,548	5,349	18,467	29,993	0	898	59,255	1,336,353
Net claims incurred (23 + 24 - 25)	26	195,132	6,357,845	356,035	3,896,125	1,767,647	25,853	240,875	475,232	383,238	1,033,654	333,125	0	21,036	2,246,285	15,085,797
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	175,311	2,909,459	263,498	1,384,166	940,603	40,857	96,309	168,607	232,776	327,280	265,321	0	26,913	1,020,897	6,831,100
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	213,176	2,250,800	225,294	961,830	507,275	42,803	74,984	128,229	180,755	280,702	217,365	0	20,817	827,868	5,104,030
Reinsurance commissions	29	0	97,292	46,755	0	3,693	0	0	139	13,721	29,194	703	0	0	43,757	191,497
Net commissions incurred (28 - 29)	30	213,176	2,153,508	178,539	961,830	503,582	42,803	74,984	128,090	167,034	251,508	216,662	0	20,817	784,111	4,912,533