

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	7,833	0	264,167	0	0	0	0	0	0	0	0	0	59,821	59,821	331,821
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	7,833	0	264,167	0	0	0	0	0	0	0	0	0	59,821	59,821	331,821
Reinsurance business ceded -																
In Singapore	6	118	0	5,172	0	0	0	0	0	0	0	0	0	14,242	14,242	19,532
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,077	0	111,416	0	0	0	0	0	0	0	0	0	94,201	94,201	206,694
Total (6 to 8)	9	1,195	0	116,588	0	0	0	0	0	0	0	0	0	108,443	108,443	226,226
Net premiums written (1 + 5 - 9)	10	6,638	0	147,579	0	0	0	0	0	0	0	0	0	-48,622	-48,622	105,595
Premium liabilities at beginning of period	11	3,392	0	13,471	0	0	0	0	0	0	0	0	0	1,183,195	1,183,195	1,200,058
Premium liabilities at end of period	12	5,181	0	62,734	0	0	0	0	0	0	0	0	0	911,786	911,786	979,701
Premiums earned during the period (10 + 11 - 12)	13	4,849	0	98,316	0	0	0	0	0	0	0	0	0	222,787	222,787	325,952
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	1,553	0	143,561	0	0	0	0	0	0	0	84,067	84,067	229,181
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	460	460	460
Total (15 to 17)	18	0	0	1,553	0	143,561	0	0	0	0	0	0	0	84,527	84,527	229,641
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	9,332	9,332	9,332
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	1,045	0	122,027	0	0	0	0	0	0	0	48,938	48,938	172,010
Total (19 to 21)	22	0	0	1,045	0	122,027	0	0	0	0	0	0	0	58,270	58,270	181,342
Net claims settled (14 + 18 - 22)	23	0	0	508	0	21,534	0	0	0	0	0	0	0	26,257	26,257	48,299
Claims liabilities at end of period	24	147	0	41,914	0	59,683	0	0	0	0	0	0	0	755,007	755,007	856,751
Claims liabilities at beginning of period	25	15	0	53,527	0	83,836	0	0	0	0	0	0	0	637,996	637,996	775,374
Net claims incurred (23 + 24 - 25)	26	132	0	-11,105	0	-2,619	0	0	0	0	0	0	0	143,268	143,268	129,676
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	249	0	10,535	0	0	0	0	0	0	0	0	0	23,218	23,218	34,002
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	783	0	47,674	0	0	0	0	0	0	0	0	0	12,915	12,915	61,372
Reinsurance commissions	29	0	0	14,959	0	0	0	0	0	0	0	0	0	11,099	11,099	26,058
Net commissions incurred (28 - 29)	30	783	0	32,715	0	0	0	0	0	0	0	0	0	1,816	1,816	35,314
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0