

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	4,336,635	2,665,818	3,972,200	20,577,852	6,373,910	680,822	490,352	832,983	14,389,872	2,258,173	9,300	0	2,625,848	20,116,176	59,213,765
Reinsurance business accepted -																
In Singapore	2	1,648	0	774,616	0	188,453	(21,804)	0	8,018	42,900	403,702	0	0	12,910	467,530	1,410,443
From other ASEAN countries	3	0	0	32,992	0	0	0	0	0	0	723	0	0	0	723	33,715
From other countries	4	0	(27,502)	11,556	0	0	0	0	0	0	0	0	0	108,151	108,151	92,205
Total (2 to 4)	5	1,648	(27,502)	819,164	0	188,453	(21,804)	0	8,018	42,900	404,425	0	0	121,061	576,404	1,536,363
Reinsurance business ceded -																
In Singapore	6	1,451,962	(119,630)	1,863,057	1,695,526	669,495	98,243	168,430	439,923	102,481	1,515,754	4,675	0	882,684	2,945,517	8,772,600
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	244,758	244,758	244,758
To other countries	8	373,786	542,295	1,061,806	52,334	167,672	46,150	0	158,392	20,088	603,174	0	0	322,062	1,103,716	3,347,759
Total (6 to 8)	9	1,825,748	422,665	2,924,863	1,747,860	837,167	144,393	168,430	598,315	122,569	2,118,928	4,675	0	1,449,504	4,293,991	12,365,117
Net premiums written (1 + 5 - 9)	10	2,512,535	2,215,651	1,866,501	18,829,992	5,725,196	514,625	321,922	242,686	14,310,203	543,670	4,625	0	1,297,405	16,398,589	48,385,011
Premium liabilities at beginning of period	11	865,400	1,329,374	1,138,377	12,180,000	3,857,000	137,441	94,783	148,229	10,605,143	350,325	0	0	376,617	11,480,314	31,082,689
Premium liabilities at end of period	12	716,031	1,000,399	1,104,346	16,654,000	5,894,000	149,209	190,322	151,635	12,358,502	631,512	1,045	0	726,329	13,869,023	39,577,330
Premiums earned during the period (10 + 11 - 12)	13	2,661,904	2,544,626	1,900,532	14,355,992	3,688,196	502,857	226,383	239,280	12,556,844	262,483	3,580	0	947,693	14,009,880	39,890,370
B. CLAIMS																
Gross claims settled																
Direct business	14	1,052,508	1,696,540	870,322	17,533,947	4,988,665	67,959	71,792	215,191	197,638	527,427	0	0	618,401	1,558,657	27,840,390
Reinsurance business accepted -																
In Singapore	15	65,837	573	46,061	0	104,157	0	0	28,639	(54,237)	7,810	0	0	24,800	7,012	223,640
From other ASEAN countries	16	0	0	18,409	0	0	0	0	0	844	325	0	0	0	1,169	19,578
From other countries	17	0	(281,078)	99	0	0	0	0	0	0	0	0	0	0	0	(280,979)
Total (15 to 17)	18	65,837	(280,505)	64,569	0	104,157	0	0	28,639	(53,393)	8,135	0	0	24,800	8,181	(37,761)
Recoveries from reinsurance business ceded -																
In Singapore	19	809,154	608,928	378,117	787,158	358,052	3,636	3,590	68,618	(9,681)	230,685	0	0	253,677	543,299	3,491,934
To other ASEAN countries	20	0	30,493	(639)	0	0	0	0	3,553	0	0	0	0	0	3,553	33,407
To other countries	21	151,662	667,851	260,658	1,024,045	675,528	103	0	41,614	(80,656)	215,002	0	0	77,209	253,169	3,033,016
Total (19 to 21)	22	960,816	1,307,272	638,136	1,811,203	1,033,580	3,739	3,590	113,785	(90,337)	445,687	0	0	330,886	800,021	6,558,357
Net claims settled (14 + 18 - 22)	23	157,529	108,763	296,755	15,722,744	4,059,242	64,220	68,202	130,045	234,582	89,875	0	0	312,315	766,817	21,244,272
Claims liabilities at end of period	24	1,700,000	3,131,000	1,025,000	32,224,000	12,699,000	518,022	18,745	1,619,647	3,749,000	546,130	0	0	1,339,456	7,254,233	58,570,000
Claims liabilities at beginning of period	25	2,095,000	3,214,000	796,000	27,794,000	12,511,000	104,157	43,657	1,984,369	4,696,275	710,604	0	0	1,804,212	9,195,460	55,753,274
Net claims incurred (23 + 24 - 25)	26	(237,471)	25,763	525,755	20,152,744	4,247,242	478,085	43,290	(234,677)	(712,693)	(74,599)	0	0	(152,441)	(1,174,410)	24,060,998
C. MANAGEMENT EXPENSES																
Management Expenses	27	411,289	394,515	299,789	3,054,210	931,604	82,554	51,641	38,931	2,295,574	90,177	742	0	208,142	2,633,566	7,859,168
D. DISTRIBUTION EXPENSES																
Commissions	28	533,502	305,243	931,143	2,951,966	591,629	158,708	47,274	136,417	3,335,928	529,593	0	0	554,696	4,556,634	10,076,099
Reinsurance commissions	29	889,086	194,450	1,278,836	225,253	124,954	45,850	38,637	197,398	121,332	852,389	378	0	764,433	1,935,930	4,732,996
Net commissions incurred (28 - 29)	30	(355,584)	110,793	(347,693)	2,726,713	466,675	112,858	8,637	(60,981)	3,214,596	(322,796)	(378)	0	(209,737)	2,620,704	5,343,103
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,843,670	2,013,555	1,422,681	(11,577,675)	(1,957,325)	(170,640)	122,815	496,007	7,759,367	569,701	3,216	0	1,101,729	9,930,020	2,627,101
F. NET INVESTMENT INCOME	33	983,430	943,319	716,824	7,302,892	2,227,552	197,394	123,479	93,086	5,488,924	215,621	1,774	0	497,685	6,297,090	18,791,980
G. OPERATING RESULT (32 + 33)	34	3,827,100	2,956,874	2,139,505	(4,274,783)	270,227	26,754	246,294	589,093	13,248,291	785,322	4,990	0	1,599,414	16,227,110	21,419,081