

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R964C ALLIANZ SE, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	471,415	233,062	6,690,516	628,306	767,066	(16,519)	0	0	0	0	0	0	11,286,108	11,286,108	20,059,954
From other ASEAN countries	3	0	0	4,507	0	0	0	0	0	0	0	0	0	0	0	4,507
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	230,296	230,296	230,296
Total (2 to 4)	5	471,415	233,062	6,695,023	628,306	767,066	(16,519)	0	0	0	0	0	0	11,516,404	11,516,404	20,294,757
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	729,953	729,953	729,953
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	32,792	0	0	0	0	0	0	0	0	0	2,852,148	2,852,148	2,884,940
Total (6 to 8)	9	0	0	32,792	0	0	0	0	0	0	0	0	0	3,582,101	3,582,101	3,614,893
Net premiums written (1 + 5 - 9)	10	471,415	233,062	6,662,231	628,306	767,066	(16,519)	0	0	0	0	0	0	7,934,303	7,934,303	16,679,864
Premium liabilities at beginning of period	11	25,861	54,851	2,206,746	53,957	8,573	61,303	0	0	0	0	0	0	5,085,131	5,085,131	7,496,422
Premium liabilities at end of period	12	42,171	76,000	2,008,000	40,681	7,956	9,557	0	0	0	0	0	0	5,088,015	5,088,015	7,272,380
Premiums earned during the period (10 + 11 - 12)	13	455,105	211,913	6,860,977	641,582	767,683	35,227	0	0	0	0	0	0	7,931,419	7,931,419	16,903,906
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	409,513	62,831	1,846,669	1,432	631,774	19,814	0	0	0	0	0	0	1,688,378	1,688,378	4,660,411
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	13,346,048	13,346,048	13,346,048
Total (15 to 17)	18	409,513	62,831	1,846,669	1,432	631,774	19,814	0	0	0	0	0	0	15,034,426	15,034,426	18,006,459
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	1,067,683	1,067,683	1,067,683
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	(5,814)	0	0	0	0	0	0	0	0	0	8,470,902	8,470,902	8,465,088
Total (19 to 21)	22	0	0	(5,814)	0	0	0	0	0	0	0	0	0	9,538,585	9,538,585	9,532,771
Net claims settled (14 + 18 - 22)	23	409,513	62,831	1,852,483	1,432	631,774	19,814	0	0	0	0	0	0	5,495,841	5,495,841	8,473,688
Claims liabilities at end of period	24	794,851	447,032	4,411,590	789,608	1,474,141	15,586	0	0	0	0	0	0	13,285,979	13,285,979	21,218,787
Claims liabilities at beginning of period	25	1,266,866	154,388	6,119,549	307,564	2,703,746	345,083	0	0	0	0	0	0	12,357,220	12,357,220	23,254,416
Net claims incurred (23 + 24 - 25)	26	(62,502)	355,475	144,524	483,476	(597,831)	(309,683)	0	0	0	0	0	0	6,424,600	6,424,600	6,438,059
C. MANAGEMENT EXPENSES																
Management Expenses	27	18,781	9,285	265,419	25,031	30,559	(658)	0	0	0	0	0	0	316,097	316,097	664,514
D. DISTRIBUTION EXPENSES																
Commissions	28	37,692	50,130	1,886,193	20,706	226,350	10,543	0	0	0	0	0	0	2,219,982	2,219,982	4,451,596
Reinsurance commissions	29	0	0	(3)	0	0	0	0	0	0	0	0	0	449,776	449,776	449,773
Net commissions incurred (28 - 29)	30	37,692	50,130	1,886,196	20,706	226,350	10,543	0	0	0	0	0	0	1,770,206	1,770,206	4,001,823
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	461,134	(202,977)	4,564,838	112,369	1,108,605	335,025	0	0	0	0	0	0	(579,484)	(579,484)	5,799,510
F. NET INVESTMENT INCOME	33	35,647	17,624	503,784	47,511	58,004	(1,249)	0	0	0	0	0	0	599,976	599,976	1,261,297
G. OPERATING RESULT (32 + 33)	34	496,781	(185,353)	5,068,622	159,880	1,166,609	333,776	0	0	0	0	0	0	20,492	20,492	7,060,807