

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPOI

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|---|---------|-----------------------------|--|---------|-------|--------------------------|-------------------|--------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 2,281,459 | 1,249,233 | 498,348 | 0 | 0 | 0 | 0 | 151,029 | 0 | 959,749 | 93,553 | 0 | 0 | 1,204,331 | 5,233,371 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 927,017 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 927,017 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (2 to 4) | 5 | 927,017 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 927,017 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 33,821 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 33,821 |
| To other ASEAN countries | 7 | 36,009 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 36,009 |
| To other countries | 8 | 69,604 | 307,128 | 101,814 | 0 | 0 | 0 | 0 | 12,021 | 0 | 219,487 | 62,701 | 0 | 0 | 294,209 | 772,755 |
| Total (6 to 8) | 9 | 139,434 | 307,128 | 101,814 | 0 | 0 | 0 | 0 | 12,021 | 0 | 219,487 | 62,701 | 0 | 0 | 294,209 | 842,585 |
| Net premiums written (1 + 5 - 9) | 10 | 3,069,042 | 942,105 | 396,534 | 0 | 0 | 0 | 0 | 139,008 | 0 | 740,262 | 30,852 | 0 | 0 | 910,122 | 5,317,803 |
| Premium liabilities at beginning of period | 11 | 386,973 | 744,497 | 160,064 | 0 | 0 | 0 | 0 | 2,566 | 0 | 19,141 | 762 | 0 | 0 | 22,469 | 1,314,003 |
| Premium liabilities at end of period | 12 | 1,348,111 | 1,032,581 | 300,693 | 0 | 0 | 0 | 0 | 89,836 | 0 | 670,021 | 26,670 | 0 | 0 | 786,527 | 3,467,912 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 2,107,904 | 654,021 | 255,905 | 0 | 0 | 0 | 0 | 51,738 | 0 | 89,382 | 4,944 | 0 | 0 | 146,064 | 3,163,894 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 175,913 | 4,142,185 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,318,098 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 14,690 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 14,690 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 14,690 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 14,690 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 1,121 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,121 |
| To other ASEAN countries | 20 | 747 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 747 |
| To other countries | 21 | 1,158 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,158 |
| Total (19 to 21) | 22 | 3,026 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,026 |
| Net claims settled (14 + 18 - 22) | 23 | 187,577 | 4,142,185 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,329,762 |
| Claims liabilities at end of period | 24 | 2,572,026 | 1,923,948 | 104,660 | 0 | 0 | 0 | 0 | 28,600 | 0 | 111,106 | 37,078 | 0 | 0 | 176,784 | 4,777,418 |
| Claims liabilities at beginning of period | 25 | 1,400,120 | 1,424,406 | 39,980 | 0 | 0 | 0 | 0 | 817 | 0 | 3,174 | 1,059 | 0 | 0 | 5,050 | 2,869,556 |
| Net claims incurred (23 + 24 - 25) | 26 | 1,359,483 | 4,641,727 | 64,680 | 0 | 0 | 0 | 0 | 27,783 | 0 | 107,932 | 36,019 | 0 | 0 | 171,734 | 6,237,624 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 391,727 | 152,520 | 60,844 | 0 | 0 | 0 | 0 | 18,439 | 0 | 117,177 | 11,422 | 0 | 0 | 147,038 | 752,129 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 616,903 | 211,627 | 11,453 | 0 | 0 | 0 | 0 | 30,206 | 0 | 145,339 | 15,863 | 0 | 0 | 191,408 | 1,031,391 |
| Reinsurance commissions | 29 | (8,362) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (8,362) |
| Net commissions incurred (28 - 29) | 30 | 625,265 | 211,627 | 11,453 | 0 | 0 | 0 | 0 | 30,206 | 0 | 145,339 | 15,863 | 0 | 0 | 191,408 | 1,039,753 |
| Other distribution expenses | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | (268,571) | (4,351,853) | 118,928 | 0 | 0 | 0 | 0 | (24,690) | 0 | (281,066) | (58,360) | 0 | 0 | (364,116) | (4,865,612) |
| F. NET INVESTMENT INCOME | 33 | 35,915 | 13,983 | 5,578 | 0 | 0 | 0 | 0 | 1,691 | 0 | 10,743 | 1,047 | 0 | 0 | 13,481 | 68,957 |
| G. OPERATING RESULT (32 + 33) | 34 | (232,656) | (4,337,870) | 124,506 | 0 | 0 | 0 | 0 | (22,999) | 0 | (270,323) | (57,313) | 0 | 0 | (350,635) | (4,796,655) |