

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I824G MSIS PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	23,756,427	77,714	20,117,109	17,211,076	8,380,840	1,852,358	2,999,183	6,081,232	984	23,122,682	56,318	0	876,777	30,137,993	104,532,700
Reinsurance business accepted -																
In Singapore	2	89,335	15	744,161	43,104	441,028	66,336	132,783	95,597	500	244,251	6,912	0	125,426	472,686	1,989,448
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	89,335	15	744,161	43,104	441,028	66,336	132,783	95,597	500	244,251	6,912	0	125,426	472,686	1,989,448
Reinsurance business ceded -																
In Singapore	6	1,106,219	1,934	7,867,733	3,631,155	2,266,400	530,515	527,783	1,557,984	111	15,107,424	5,183	0	147,398	16,818,100	32,749,839
To other ASEAN countries	7	158	0	41,905	5,371	0	0	0	13,767	0	5,367	0	0	0	19,134	66,568
To other countries	8	3,465,568	63,946	10,803,701	185,871	2,014,800	976,467	1,599,933	3,946,445	530	8,116,019	45,851	0	530,061	12,638,906	31,749,192
Total (6 to 8)	9	4,571,945	65,880	18,713,339	3,822,397	4,281,200	1,506,982	2,127,716	5,518,196	641	23,228,810	51,034	0	677,459	29,476,140	64,565,599
Net premiums written (1 + 5 - 9)	10	19,273,817	11,849	2,147,931	13,431,783	4,540,668	411,712	1,004,250	658,633	843	138,123	12,196	0	324,744	1,134,539	41,956,549
Premium liabilities at beginning of period	11	1,238,937	0	1,478,963	11,393,322	4,981,872	250,406	567,749	1,168,600	1,097	2,449,227	6,978	0	189,174	3,815,076	23,726,325
Premium liabilities at end of period	12	1,370,636	2,104	1,081,297	9,442,793	5,264,547	165,130	394,725	1,001,966	495	2,746,803	11,289	0	135,303	3,895,856	21,617,088
Premiums earned during the period (10 + 11 - 12)	13	19,142,118	9,745	2,545,597	15,382,312	4,257,993	496,988	1,177,274	825,267	1,445	(159,453)	7,885	0	378,615	1,053,759	44,065,786
B. CLAIMS																
Gross claims settled																
Direct business	14	3,913,047	2,880	2,681,581	16,380,360	4,678,575	498,304	3,944,890	400,371	0	2,844,519	0	0	192,052	3,436,942	35,536,579
Reinsurance business accepted -																
In Singapore	15	40,083	518	254,564	42,973	470,673	16,733	137,979	31,433	(5,675)	97,358	0	0	2,324	125,440	1,088,963
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	40,083	518	254,564	42,973	470,673	16,733	137,979	31,433	(5,675)	97,358	0	0	2,324	125,440	1,088,963
Recoveries from reinsurance business ceded -																
In Singapore	19	152,480	72	875,530	3,209,880	1,323,670	149,109	653,768	63,291	(602)	1,136,179	0	0	35,185	1,234,053	7,598,562
To other ASEAN countries	20	(1,053)	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,053)
To other countries	21	789,912	2,246	1,290,341	176,741	1,123,119	220,992	2,105,483	259,406	(848)	1,697,392	0	0	98,685	2,054,635	7,763,469
Total (19 to 21)	22	941,339	2,318	2,165,871	3,386,621	2,446,789	370,101	2,759,251	322,697	(1,450)	2,833,571	0	0	133,870	3,288,688	15,360,978
Net claims settled (14 + 18 - 22)	23	3,011,791	1,080	770,274	13,036,712	2,702,459	144,936	1,323,618	109,107	(4,225)	108,306	0	0	60,506	273,694	21,264,564
Claims liabilities at end of period	24	5,039,346	179,794	2,708,867	41,540,110	6,312,948	116,611	460,408	1,606,313	7,412	550,225	0	0	332,714	2,496,664	58,854,748
Claims liabilities at beginning of period	25	4,371,337	182,294	2,277,570	37,090,226	6,162,463	354,840	356,215	1,506,292	37,110	568,494	0	0	174,075	2,285,971	53,080,916
Net claims incurred (23 + 24 - 25)	26	3,679,800	(1,420)	1,201,571	17,486,596	2,852,944	(93,293)	1,427,811	209,128	(33,923)	90,037	0	0	219,145	484,387	27,038,396
C. MANAGEMENT EXPENSES																
Management Expenses	27	3,170,050	10,333	2,773,293	2,293,767	1,172,777	255,071	416,363	821,146	197	3,106,395	8,406	0	133,233	4,069,377	14,161,031
D. DISTRIBUTION EXPENSES																
Commissions	28	950,932	58	1,197,277	2,914,465	596,049	177,410	42,869	309,675	129	683,154	518	0	265,411	1,258,887	7,137,947
Reinsurance commissions	29	827,329	9,749	3,975,425	711,763	680,651	425,130	700,272	1,098,762	112	2,325,573	10,730	0	229,182	3,664,359	10,994,678
Net commissions incurred (28 - 29)	30	123,603	(9,691)	(2,778,148)	2,202,702	(84,602)	(247,720)	(657,403)	(789,087)	17	(1,642,419)	(10,212)	0	36,229	(2,405,472)	(3,856,731)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	12,168,665	10,523	1,348,881	(6,600,753)	316,874	582,930	(9,497)	584,080	35,154	(1,713,466)	9,691	0	(9,992)	(1,094,533)	6,723,090
F. NET INVESTMENT INCOME	33	2,266,265	7,387	1,982,623	1,639,811	838,417	182,350	297,657	587,036	141	2,220,758	6,009	0	95,248	2,909,192	10,123,702
G. OPERATING RESULT (32 + 33)	34	14,434,930	17,910	3,331,504	(4,960,942)	1,155,291	765,280	288,160	1,171,116	35,295	507,292	15,700	0	85,256	1,814,659	16,846,792