

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SPORE

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	527,835	0	261,599	789,434	789,434
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	115,094	0	0	0	35,671	0	0	35,671	150,765
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	115,094	0	0	0	35,671	0	0	35,671	150,765
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	5,898	0	0	5,898	5,898
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	97,830	0	0	0	492,990	0	222,359	715,349	813,179
Total (6 to 8)	9	0	0	0	0	0	0	97,830	0	0	0	498,888	0	222,359	721,247	819,077
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	17,264	0	0	0	64,618	0	39,240	103,858	121,122
Premium liabilities at beginning of period	11	0	0	0	0	0	0	6,888	0	0	0	11,357	0	529	11,886	18,774
Premium liabilities at end of period	12	0	0	0	0	0	0	8,374	0	0	0	20,551	0	35,347	55,898	64,272
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	15,778	0	0	0	55,424	0	4,422	59,846	75,624
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0	0	3,444	0	0	0	35,318	0	9,385	44,703	48,147
Claims liabilities at beginning of period	25	0	0	0	0	0	0	728	0	0	0	9,770	0	327	10,097	10,825
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	2,716	0	0	0	25,548	0	9,058	34,606	37,322
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	12,736	0	0	0	62,360	0	28,950	91,310	104,046
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	25,896	0	0	0	87,429	0	31,525	118,954	144,850
Reinsurance commissions	29	0	0	0	0	0	0	17,609	0	0	0	87,249	0	40,025	127,274	144,883
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	8,287	0	0	0	180	0	(8,500)	(8,320)	(33)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	(7,961)	0	0	0	(32,664)	0	(25,086)	(57,750)	(65,711)
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	86	0	0	0	419	0	194	613	699
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	(7,875)	0	0	0	(32,245)	0	(24,892)	(57,137)	(65,012)