

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I887G CATLIN INSURANCE COMPANY LTD. (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	70,916	54,980	1,670,628	0	0	0	0	81,307	0	269,316	959,155	531,879	17,102	1,858,759	3,655,283
Reinsurance business accepted -																
In Singapore	2	0	0	1,111,059	0	0	264,320	0	73,732	0	0	123,111	0	23,144	219,987	1,595,366
From other ASEAN countries	3	0	4,153	394,316	0	0	0	0	29,766	0	0	0	0	12,600	42,366	440,835
From other countries	4	0	5,537	1,543,809	0	0	0	0	272,304	0	255,081	0	0	0	527,385	2,076,731
Total (2 to 4)	5	0	9,690	3,049,184	0	0	264,320	0	375,802	0	255,081	123,111	0	35,744	789,738	4,112,932
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	50,880	40,414	3,121,963	0	0	185,901	4,749	313,718	0	391,009	719,696	225,629	34,865	1,684,917	5,088,824
Total (6 to 8)	9	50,880	40,414	3,121,963	0	0	185,901	4,749	313,718	0	391,009	719,696	225,629	34,865	1,684,917	5,088,824
Net premiums written (1 + 5 - 9)	10	20,036	24,256	1,597,849	0	0	78,419	-4,749	143,391	0	133,388	362,570	306,250	17,981	963,580	2,679,391
Premium liabilities at beginning of period	11	13,935	0	370,183	0	0	0	1,723	24,155	0	0	0	203,921	72,166	300,242	686,083
Premium liabilities at end of period	12	16,061	6,558	361,146	0	0	0	0	12,532	0	112,726	112,781	142,298	3,166	383,503	767,268
Premiums earned during the period (10 + 11 - 12)	13	17,910	17,698	1,606,886	0	0	78,419	-3,026	155,014	0	20,662	249,789	367,873	86,981	880,319	2,598,206
B. CLAIMS																
Gross claims settled																
Direct business	14	1,623	0	17,057	0	0	0	0	0	0	0	0	0	0	0	18,680
Reinsurance business accepted -																
In Singapore	15	0	0	70,421	0	0	91,383	0	0	0	0	0	0	0	0	161,804
From other ASEAN countries	16	0	0	72,580	0	0	0	0	0	0	0	0	0	0	0	72,580
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	143,001	0	0	91,383	0	0	0	0	0	0	0	0	234,384
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	1,262	0	122,168	0	0	71,054	0	0	0	0	0	0	0	0	194,484
Total (19 to 21)	22	1,262	0	122,168	0	0	71,054	0	0	0	0	0	0	0	0	194,484
Net claims settled (14 + 18 - 22)	23	361	0	37,890	0	0	20,329	0	0	0	0	0	0	0	0	58,580
Claims liabilities at end of period	24	21,837	1,774	337,164	0	0	36,453	2,130	98,333	0	7,560	103,220	39,708	3,205	252,026	651,384
Claims liabilities at beginning of period	25	5,867	0	314,888	0	0	16,032	1,867	21,859	0	0	0	6,464	1,293	29,616	368,270
Net claims incurred (23 + 24 - 25)	26	16,331	1,774	60,166	0	0	40,750	263	76,474	0	7,560	103,220	33,244	1,912	222,410	341,694
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,388	2,891	190,432	0	0	9,346	-566	17,089	0	15,897	43,211	36,499	2,143	114,839	319,330
D. DISTRIBUTION EXPENSES																
Commissions	28	18,105	13,914	768,782	0	0	22,279	0	62,551	0	110,737	201,910	80,410	10,890	466,498	1,289,578
Reinsurance commissions	29	6,359	4,750	296,355	0	0	24,148	640	29,388	0	21,314	74,183	22,841	3,598	151,324	483,576
Net commissions incurred (28 - 29)	30	11,746	9,164	472,427	0	0	-1,869	-640	33,163	0	89,423	127,727	57,569	7,292	315,174	806,002