

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I806G COSMIC INSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	7,041	0	0	17,910	272,655	0	0	2,640	(57,125)	0	0	0	0	(54,485)	243,121
Reinsurance business accepted -																
In Singapore	15	(52)	0	(146)	0	2,029	0	0	0	194	0	0	0	110	304	2,135
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(52)	0	(146)	0	2,029	0	0	0	194	0	0	0	110	304	2,135
Recoveries from reinsurance business ceded -																
In Singapore	19	176	0	0	448	128,106	0	0	66	(21,551)	0	0	0	0	(21,485)	107,245
To other ASEAN countries	20	0	0	0	0	14,991	0	0	0	(9,158)	0	0	0	0	(9,158)	5,833
To other countries	21	0	0	0	0	0	0	0	0	(16,613)	0	0	0	0	(16,613)	(16,613)
Total (19 to 21)	22	176	0	0	448	143,097	0	0	66	(47,322)	0	0	0	0	(47,256)	96,465
Net claims settled (14 + 18 - 22)	23	6,813	0	(146)	17,462	131,587	0	0	2,574	(9,609)	0	0	0	110	(6,925)	148,791
Claims liabilities at end of period	24	33,742	0	2,394	1,676	2,411,253	0	0	435,581	6,728,977	553,610	0	0	17,684	7,735,852	10,184,917
Claims liabilities at beginning of period	25	36,500	0	12,200	315,800	2,792,400	0	0	472,000	6,659,724	563,522	0	0	18,309	7,713,555	10,870,455
Net claims incurred (23 + 24 - 25)	26	4,055	0	(9,952)	(296,662)	(249,560)	0	0	(33,845)	59,644	(9,912)	0	0	(515)	15,372	(536,747)
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	2,739	0	194	136	195,716	0	0	35,355	546,175	44,935	0	0	1,435	627,900	826,685
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	(52)	0	(31)	0	0	0	0	0	0	0	0	0	(320)	(320)	(403)
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	(52)	0	(31)	0	0	0	0	0	0	0	0	0	(320)	(320)	(403)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(6,742)	0	9,789	296,526	53,844	0	0	(1,510)	(605,819)	(35,023)	0	0	(600)	(642,952)	(289,535)
<b>F. NET INVESTMENT INCOME</b>	33	4,643	0	329	231	331,816	0	0	59,941	925,985	76,183	0	0	2,434	1,064,543	1,401,562
<b>G. OPERATING RESULT (32 + 33)</b>	34	(2,099)	0	10,118	296,757	385,660	0	0	58,431	320,166	41,160	0	0	1,834	421,591	1,112,027