

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R985G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	137,399	5,415	1,366,203	24,862	208,209	856,303	0	562,600	548,655	487,173	0	0	0	1,598,428	4,196,819
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	137,399	5,415	1,366,203	24,862	208,209	856,303	0	562,600	548,655	487,173	0	0	0	1,598,428	4,196,819
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	54,013	4,171	619,106	1,987	120,342	203,160	0	47,899	16,913	244,724	0	0	0	309,536	1,312,315
Total (6 to 8)	9	54,013	4,171	619,106	1,987	120,342	203,160	0	47,899	16,913	244,724	0	0	0	309,536	1,312,315
Net premiums written (1 + 5 - 9)	10	83,386	1,244	747,097	22,875	87,867	653,143	0	514,701	531,742	242,449	0	0	0	1,288,892	2,884,504
Premium liabilities at beginning of period	11	68,656	3,305	1,101,096	0	78,799	179,165	0	78,233	371,331	414,790	0	0	0	864,354	2,295,375
Premium liabilities at end of period	12	35,371	2,401	383,860	793	28,110	100,518	0	18,614	223,658	414,730	0	0	0	657,002	1,208,055
Premiums earned during the period (10 + 11 - 12)	13	116,671	2,148	1,464,333	22,082	138,556	731,790	0	574,320	679,415	242,509	0	0	0	1,496,244	3,971,824
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	177,357	2	(410)	54,472	108,529	47,655	0	2,976	425,172	9,010	0	0	0	437,158	824,763
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	177,357	2	(410)	54,472	108,529	47,655	0	2,976	425,172	9,010	0	0	0	437,158	824,763
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	1,024	0	7,861	363	0	0	0	0	0	0	0	0	9,248
Total (19 to 21)	22	0	0	1,024	0	7,861	363	0	0	0	0	0	0	0	0	9,248
Net claims settled (14 + 18 - 22)	23	177,357	2	(1,434)	54,472	100,668	47,292	0	2,976	425,172	9,010	0	0	0	437,158	815,515
Claims liabilities at end of period	24	108,180	828	2,822,979	122,110	407,446	651,457	0	1,142,913	707,574	235,475	0	0	0	2,085,962	6,198,962
Claims liabilities at beginning of period	25	50,958	775	1,366,739	131,408	348,054	741,259	0	921,006	(25,544)	161,785	0	0	0	1,057,247	3,696,440
Net claims incurred (23 + 24 - 25)	26	234,579	55	1,454,806	45,174	160,060	(42,510)	0	224,883	1,158,290	82,700	0	0	0	1,465,873	3,318,037
C. MANAGEMENT EXPENSES																
Management Expenses	27	8,387	331	83,396	1,518	12,710	52,271	0	34,342	33,491	29,738	0	0	0	97,571	256,184
D. DISTRIBUTION EXPENSES																
Commissions	28	32,836	1,368	462,448	2,099	57,143	149,541	0	45,363	178,241	115,623	0	0	0	339,227	1,044,662
Reinsurance commissions	29	8,968	616	250,711	238	25,685	56,498	0	8,340	2,973	38,427	0	0	0	49,740	392,456
Net commissions incurred (28 - 29)	30	23,868	752	211,737	1,861	31,458	93,043	0	37,023	175,268	77,196	0	0	0	289,487	652,206
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(150,163)	1,010	(285,606)	(26,471)	(65,672)	628,986	0	278,072	(687,634)	52,875	0	0	0	(356,687)	(254,603)
F. NET INVESTMENT INCOME	33	628	25	6,246	114	952	3,915	0	2,572	2,509	2,227	0	0	0	7,308	19,188
G. OPERATING RESULT (32 + 33)	34	(149,535)	1,035	(279,360)	(26,357)	(64,720)	632,901	0	280,644	(685,125)	55,102	0	0	0	(349,379)	(235,415)