

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	8,522	4,931,320	0	143,293	0	0	0	0	0	0	0	0	5,083,135
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	3,665	2,121,060	0	61,633	0	0	0	0	0	0	0	0	2,186,358
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	3,665	2,121,060	0	61,633	0	0	0	0	0	0	0	0	2,186,358
Net premiums written (1 + 5 - 9)	10	0	0	4,857	2,810,260	0	81,660	0	0	0	0	0	0	0	0	2,896,777
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	4,117	2,226,199	0	34,292	0	0	0	0	0	0	0	0	2,264,608
Premiums earned during the period (10 + 11 - 12)	13	0	0	740	584,061	0	47,368	0	0	0	0	0	0	0	0	632,169
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	2,680	114,501	0	38,936	0	0	0	0	0	0	0	0	156,117
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	1,072	45,801	0	15,574	0	0	0	0	0	0	0	0	62,447
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	1,072	45,801	0	15,574	0	0	0	0	0	0	0	0	62,447
Net claims settled (14 + 18 - 22)	23	0	0	1,608	68,700	0	23,362	0	0	0	0	0	0	0	0	93,670
Claims liabilities at end of period	24	0	0	685	398,824	0	34,433	0	0	0	0	0	0	0	0	433,942
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	2,293	467,524	0	57,795	0	0	0	0	0	0	0	0	527,612
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	62,757	8,675,867	0	308,836	0	0	0	0	0	0	0	0	9,047,460
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	29	0	0	97	80,402	0	7,414	0	0	0	0	0	0	0	0	87,913
Net commissions incurred (28 - 29)	30	0	0	(97)	(80,402)	0	(7,414)	0	0	0	0	0	0	0	0	(87,913)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	(64,213)	(8,478,928)	0	(311,849)	0	0	0	0	0	0	0	0	(8,854,990)
F. NET INVESTMENT INCOME	33	0	0	0	80	0	2	0	0	0	0	0	0	0	0	82
G. OPERATING RESULT (32 + 33)	34	0	0	(64,213)	(8,478,848)	0	(311,847)	0	0	0	0	0	0	0	0	(8,854,908)