

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	7,387,643	1,248,647	13,152,283	30,050,956	11,006,293	18,653,724	17,374,302	3,935,515	6,017,074	336,515	1,636,151	0	3,119,161	15,044,416	113,918,264
Reinsurance business accepted -																
In Singapore	2	49,057	0	2,293,082	7,115	258,469	78,468	118,501	77,904	0	64,429	2,907	0	29,840	175,080	2,979,772
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	49,057	0	2,293,082	7,115	258,469	78,468	118,501	77,904	0	64,429	2,907	0	29,840	175,080	2,979,772
Reinsurance business ceded -																
In Singapore	6	915,476	43,108	2,281,240	1,333,814	643,294	3,680,791	10,791,280	237,593	869,787	38,570	332,164	0	661,347	2,139,461	21,828,464
To other ASEAN countries	7	0	0	-54	0	0	0	0	0	0	19	0	0	0	19	-35
To other countries	8	1,568,364	1,073,877	7,151,252	0	47,623	832,152	1,390	850,805	13	16,027	19,413	0	704,429	1,590,687	12,265,345
Total (6 to 8)	9	2,483,840	1,116,985	9,432,438	1,333,814	690,917	4,512,943	10,792,670	1,088,398	869,800	54,616	351,577	0	1,365,776	3,730,167	34,093,774
Net premiums written (1 + 5 - 9)	10	4,952,860	131,662	6,012,927	28,724,257	10,573,845	14,219,249	6,700,133	2,925,021	5,147,274	346,328	1,287,481	0	1,783,225	11,489,329	82,804,262
Premium liabilities at beginning of period	11	788,722	33,585	2,360,484	17,610,995	5,467,270	5,189,990	2,539,463	1,163,652	3,362,134	195,855	205,719	0	484,238	5,411,598	39,402,107
Premium liabilities at end of period	12	595,387	22,673	2,788,096	19,279,719	6,731,189	4,964,404	2,136,228	937,682	2,850,773	132,773	202,401	0	410,663	4,534,292	41,051,988
Premiums earned during the period (10 + 11 - 12)	13	5,146,195	142,574	5,585,315	27,055,533	9,309,926	14,444,835	7,103,368	3,150,991	5,658,635	409,410	1,290,799	0	1,856,800	12,366,635	81,154,381
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	1,249,254	340,064	2,076,926	15,812,718	8,341,605	7,636,468	7,934,366	3,293,972	2,104,032	7,879,105	70,045	0	611,052	13,958,206	57,349,607
Reinsurance business accepted -																
In Singapore	15	6,753	0	474,567	3,694	362,786	46,304	131,918	30,318	2,859	21,368	0	0	236	54,781	1,080,803
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	6,753	0	474,567	3,694	362,786	46,304	131,918	30,318	2,859	21,368	0	0	236	54,781	1,080,803
Recoveries from reinsurance business ceded -																
In Singapore	19	99,123	2,684	153,732	280,974	1,462,577	1,808,639	4,210,955	81,414	77,756	6,609,463	11,613	0	136,101	6,916,347	14,935,031
To other ASEAN countries	20	0	0	1,480	21,567	0	0	0	0	0	209	0	0	0	209	23,256
To other countries	21	344,489	155,759	947,911	117,884	477,650	261,442	2,075	2,481,926	1,159	1,188,494	0	0	52,461	3,724,040	6,031,250
Total (19 to 21)	22	443,612	158,443	1,103,123	420,425	1,940,227	2,070,081	4,213,030	2,563,340	78,915	7,798,166	11,613	0	188,562	10,640,596	20,989,537
Net claims settled (14 + 18 - 22)	23	812,395	181,621	1,448,370	15,395,987	6,764,164	5,612,691	3,853,254	760,950	2,027,976	102,307	58,432	0	422,726	3,372,391	37,440,873
Claims liabilities at end of period	24	1,150,522	211,038	3,356,188	27,435,282	11,733,553	3,086,080	1,744,753	1,974,273	432,574	770,307	886,116	0	822,135	4,885,405	53,602,821
Claims liabilities at beginning of period	25	1,634,400	358,684	2,674,801	26,361,311	12,039,867	2,458,428	1,985,325	2,743,021	433,743	1,673,927	1,477,832	0	947,281	7,275,804	54,788,620
Net claims incurred (23 + 24 - 25)	26	328,517	33,975	2,129,757	16,469,958	6,457,850	6,240,343	3,612,682	-7,798	2,026,807	-801,313	-533,284	0	297,580	981,992	36,255,074
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	2,421,418	370,999	3,231,647	6,407,635	2,720,408	5,959,214	1,947,573	1,613,799	2,000,646	1,071,419	760,511	0	2,922,377	8,368,752	31,427,646
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	675,344	78,368	2,222,587	4,145,874	1,059,782	4,199,121	2,403,744	448,039	2,662,924	59,980	591,581	0	555,655	4,318,179	19,102,999
Reinsurance commissions	29	617,712	144,491	1,836,896	11,594	47,351	1,357,209	2,145,036	198,479	236,296	1,820	93,768	0	290,306	820,669	6,980,958
Net commissions incurred (28 - 29)	30	57,632	-66,123	385,691	4,134,280	1,012,431	2,841,912	258,708	249,560	2,426,628	58,160	497,813	0	265,349	3,497,510	12,122,041