

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I822G TENET SOMPO INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	9,073,415	527,462	14,930,991	28,704,935	14,532,267	13,953,276	6,884,031	4,227,472	6,774,670	2,770,035	1,986,980	27,059	2,982,634	18,768,850	107,375,227
Reinsurance business accepted -																
In Singapore	2	127,892	2,079	1,527,988	7,700	421,101	120,513	67,451	120,077	0	235,395	2,802	0	34,220	392,494	2,667,218
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	127,892	2,079	1,527,988	7,700	421,101	120,513	67,451	120,077	0	235,395	2,802	0	34,220	392,494	2,667,218
Reinsurance business ceded -																
In Singapore	6	1,652,831	38,186	6,550,045	1,968,719	2,164,648	3,217,131	3,000,805	442,122	612,599	756,564	374,460	22,770	488,625	2,697,140	21,289,505
To other ASEAN countries	7	33,391	221	88,913	0	0	42,396	(6)	2,121	0	13,640	0	0	84,620	100,381	265,296
To other countries	8	1,306,396	254,779	4,831,612	(27,230)	448,982	603,107	33,514	1,236,183	753	1,228,132	20,503	257	159,950	2,645,778	10,096,938
Total (6 to 8)	9	2,992,618	293,186	11,470,570	1,941,489	2,613,630	3,862,634	3,034,313	1,680,426	613,352	1,998,336	394,963	23,027	733,195	5,443,299	31,651,739
Net premiums written (1 + 5 - 9)	10	6,208,689	236,355	4,988,409	26,771,146	12,339,738	10,211,155	3,917,169	2,667,123	6,161,318	1,007,094	1,594,819	4,032	2,283,659	13,718,045	78,390,706
Premium liabilities at beginning of period	11	666,000	56,780	827,000	7,231,000	7,587,000	2,674,000	931,000	747,706	4,366,052	578,825	80,947	0	577,470	6,351,000	26,323,780
Premium liabilities at end of period	12	924,368	18,607	1,334,974	14,887,042	8,908,445	3,608,232	1,048,072	817,742	4,078,606	343,159	358,314	3,794	1,514,045	7,115,660	37,845,400
Premiums earned during the period (10 + 11 - 12)	13	5,950,321	274,528	4,480,435	19,115,104	11,018,293	9,276,923	3,800,097	2,597,087	6,448,764	1,242,760	1,317,452	238	1,347,084	12,953,385	66,869,086
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	1,685,142	596,513	6,192,729	13,408,958	6,279,886	4,458,365	4,199,035	1,320,408	1,303,978	788,932	124,770	0	493,549	4,031,637	40,852,265
Reinsurance business accepted -																
In Singapore	15	30,398	336,306	720,774	0	1,610,279	45,480	114,311	38,521	(420)	36,593	0	0	12,581	87,275	2,944,823
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	30,398	336,306	720,774	0	1,610,279	45,480	114,311	38,521	(420)	36,593	0	0	12,581	87,275	2,944,823
Recoveries from reinsurance business ceded -																
In Singapore	19	200,529	539,304	2,922,672	1,084,942	907,444	1,274,765	1,035,529	166,068	10,333	422,221	24,034	0	161,830	784,486	8,749,671
To other ASEAN countries	20	32	0	1,804	0	0	36	163	45	0	8	0	0	0	53	2,088
To other countries	21	737,126	0	3,241,172	2,719,687	1,204,154	641,776	577,912	437,786	(3,773)	161,230	2,476	548	75,981	674,248	9,796,075
Total (19 to 21)	22	937,687	539,304	6,165,648	3,804,629	2,111,598	1,916,577	1,613,604	603,899	6,560	583,459	26,510	548	237,811	1,458,787	18,547,834
Net claims settled (14 + 18 - 22)	23	777,853	393,515	747,855	9,604,329	5,778,567	2,587,268	2,699,742	755,030	1,296,998	242,066	98,260	(548)	268,319	2,660,125	25,249,254
Claims liabilities at end of period	24	1,671,530	349,862	1,538,548	21,939,104	17,076,542	2,781,884	2,085,833	2,700,920	795,162	2,208,664	854,592	0	901,530	7,460,868	54,904,171
Claims liabilities at beginning of period	25	677,938	1,039,062	1,721,000	15,824,000	18,519,000	1,756,000	1,375,000	3,992,362	211,922	2,145,626	0	0	1,285,339	7,635,249	48,547,249
Net claims incurred (23 + 24 - 25)	26	1,771,445	(295,685)	565,403	15,719,433	4,336,109	3,613,152	3,410,575	(536,412)	1,880,238	305,104	952,852	(548)	(115,490)	2,485,744	31,606,176
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	1,797,144	68,414	1,443,927	7,749,078	3,571,815	2,955,684	1,133,849	772,016	1,783,433	291,510	461,630	1,167	661,020	3,970,776	22,690,687
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	745,241	77,843	2,074,051	3,672,453	1,275,818	3,075,546	615,972	558,297	2,602,990	279,142	627,441	0	407,873	4,475,743	16,012,667
Reinsurance commissions	29	838,328	49,153	1,807,848	675,263	513,804	1,256,795	741,028	328,583	297,926	430,543	127,429	57	179,187	1,363,725	7,245,944
Net commissions incurred (28 - 29)	30	(93,087)	28,690	266,203	2,997,190	762,014	1,818,751	(125,056)	229,714	2,305,064	(151,401)	500,012	(57)	228,686	3,112,018	8,766,723
Other distribution expenses	31	214,237	7,877	243,979	846,330	499,914	370,650	166,412	124,737	295,159	34,337	64,873	115	145,002	664,223	3,013,622
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,260,582	465,232	1,960,923	(8,196,927)	1,848,441	518,686	(785,683)	2,007,032	184,870	763,210	(661,915)	(439)	427,866	2,720,624	791,878
<b>F. NET INVESTMENT INCOME</b>	33	277,928	10,580	223,303	1,198,392	552,380	457,095	175,349	119,392	275,807	45,082	71,391	180	102,226	614,078	3,509,105
<b>G. OPERATING RESULT (32 + 33)</b>	34	2,538,510	475,812	2,184,226	(6,998,535)	2,400,821	975,781	(610,334)	2,126,424	460,677	808,292	(590,524)	(259)	530,092	3,334,702	4,300,983