

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,982,318	94,110	8,600,376	6,286,710	15,707,721	4,201,688	4,089,695	2,507,510	2,674,857	577,171	6,096,062	354,753	1,566,204	13,776,557	55,739,175
Reinsurance business accepted -																
In Singapore	2	129,701	-80	1,186,634	0	0	0	0	107,506	0	970,280	163,004	0	50,175	1,290,965	2,607,220
From other ASEAN countries	3	0	12,086	0	0	0	0	0	0	0	0	0	0	0	0	12,086
From other countries	4	0	11,826	107,349	0	0	0	0	0	0	0	0	0	0	0	119,175
Total (2 to 4)	5	129,701	23,832	1,293,983	0	0	0	0	107,506	0	970,280	163,004	0	50,175	1,290,965	2,738,481
Reinsurance business ceded -																
In Singapore	6	61,990	2,124	259,571	7,160	13,095	222,826	11,375	83,318	0	288,267	3,171,700	0	68,093	3,611,378	4,189,519
To other ASEAN countries	7	0	1,023	-4,007	0	0	16	0	0	0	0	0	0	0	0	-2,968
To other countries	8	2,628,199	103,939	8,411,937	5,367,307	13,361,314	3,393,885	3,466,572	2,180,183	2,273,628	1,070,751	2,650,059	328,164	1,316,044	9,818,829	46,551,982
Total (6 to 8)	9	2,690,189	107,086	8,667,501	5,374,467	13,374,409	3,616,727	3,477,947	2,263,501	2,273,628	1,359,018	5,821,759	328,164	1,384,137	13,430,207	50,738,533
Net premiums written (1 + 5 - 9)	10	421,830	10,856	1,226,858	912,243	2,333,312	584,961	611,748	351,515	401,229	188,433	437,307	26,589	232,242	1,637,315	7,739,123
Premium liabilities at beginning of period	11	199,148	152,000	839,018	2,709,000	2,210,000	359,000	278,000	341,000	273,000	3,398,000	858,047	149,206	380,161	5,399,414	12,145,580
Premium liabilities at end of period	12	600,308	38,780	840,000	2,185,786	2,629,000	480,000	667,000	275,000	657,000	2,143,978	819,976	142,000	219,000	4,256,954	11,697,828
Premiums earned during the period (10 + 11 - 12)	13	20,670	124,076	1,225,876	1,435,457	1,914,312	463,961	222,748	417,515	17,229	1,442,455	475,378	33,795	393,403	2,779,775	8,186,875
B. CLAIMS																
Gross claims settled																
Direct business	14	59,112	1,034,610	1,085,989	8,329,910	6,481,906	920,420	1,124,928	860,357	185,629	298,785	837,335	0	244,170	2,426,276	21,463,151
Reinsurance business accepted -																
In Singapore	15	28,114	26,559	149,941	-66	24,686	0	0	0	0	1,745,817	13,957	0	0	1,759,774	1,989,008
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	32,595	0	0	0	0	0	0	0	0	0	0	0	0	32,595
Total (15 to 17)	18	28,114	59,154	149,941	-66	24,686	0	0	0	0	1,745,817	13,957	0	0	1,759,774	2,021,603
Recoveries from reinsurance business ceded -																
In Singapore	19	-5,754	263,200	-54,906	0	0	0	0	5,651	0	264,980	335,194	0	13,698	619,523	822,063
To other ASEAN countries	20	0	12,785	0	0	0	0	0	0	0	0	0	0	0	0	12,785
To other countries	21	342,882	654,597	888,876	5,099,528	4,569,809	780,207	918,013	123,415	165,955	777,616	426,562	0	158,486	1,652,034	14,905,946
Total (19 to 21)	22	337,128	930,582	833,970	5,099,528	4,569,809	780,207	918,013	129,066	165,955	1,042,596	761,756	0	172,184	2,271,557	15,740,794
Net claims settled (14 + 18 - 22)	23	-249,902	163,182	401,960	3,230,316	1,936,783	140,213	206,915	731,291	19,674	1,002,006	89,536	0	71,986	1,914,493	7,743,960
Claims liabilities at end of period	24	1,063,000	920,000	1,659,000	10,035,000	4,461,000	229,000	170,000	1,726,000	171,000	927,000	4,282,000	591,000	0	7,697,000	26,234,000
Claims liabilities at beginning of period	25	619,000	40,000	1,974,000	14,337,930	6,957,000	186,000	91,424	3,001,000	20,000	1,411,000	5,711,961	148,820	-1,383	10,291,398	34,496,752
Net claims incurred (23 + 24 - 25)	26	194,098	1,043,182	86,960	-1,072,614	-559,217	183,213	285,491	-543,709	170,674	518,006	-1,340,425	442,180	73,369	-679,905	-518,792
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,233,828	46,761	3,922,836	2,492,504	6,227,671	1,665,852	1,621,449	1,036,780	1,060,506	613,521	2,481,544	140,650	640,848	5,973,849	23,184,750
D. DISTRIBUTION EXPENSES																
Commissions	28	680,540	16,880	2,782,743	967,821	2,340,624	1,218,004	1,901,580	545,247	1,310,032	349,739	1,179,430	67,830	311,196	3,763,474	13,671,666
Reinsurance commissions	29	874,715	32,082	2,795,049	1,763,422	4,403,927	1,181,045	1,147,842	742,051	750,297	370,401	1,402,924	113,240	444,237	3,823,150	16,021,232
Net commissions incurred (28 - 29)	30	-194,175	-15,202	-12,306	-795,601	-2,063,303	36,959	753,738	-196,804	559,735	-20,662	-223,494	-45,410	-133,041	-59,676	-2,349,566