

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/O CHARLES TAYLOR MUTUAL MGT (ASIA) PTE

General: Singapore Insurance Fund Reporting Cycle: 2008 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	8,696,019	0	0	0	0	0	0	0	0	0	0	0	0	8,696,019
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	7,919,438	0	0	0	0	0	0	0	0	0	0	0	0	7,919,438
Total (6 to 8)	9	0	7,919,438	0	0	0	0	0	0	0	0	0	0	0	0	7,919,438
Net premiums written (1 + 5 - 9)	10	0	776,581	0	0	0	0	0	0	0	0	0	0	0	0	776,581
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	776,581	0	0	0	0	0	0	0	0	0	0	0	0	776,581
B. CLAIMS																
Gross claims settled																
Direct business	14	0	2,444,605	0	0	0	0	0	0	0	0	0	0	0	0	2,444,605
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	2,200,145	0	0	0	0	0	0	0	0	0	0	0	0	2,200,145
Total (19 to 21)	22	0	2,200,145	0	0	0	0	0	0	0	0	0	0	0	0	2,200,145
Net claims settled (14 + 18 - 22)	23	0	244,460	0	0	0	0	0	0	0	0	0	0	0	0	244,460
Claims liabilities at end of period	24	0	1,243,696	0	0	0	0	0	0	0	0	0	0	0	0	1,243,696
Claims liabilities at beginning of period	25	0	1,270,070	0	0	0	0	0	0	0	0	0	0	0	0	1,270,070
Net claims incurred (23 + 24 - 25)	26	0	218,086	0	0	0	0	0	0	0	0	0	0	0	0	218,086
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	1,054,030	0	0	0	0	0	0	0	0	0	0	0	0	1,054,030
D. DISTRIBUTION EXPENSES																
Commissions	28	0	315,738	0	0	0	0	0	0	0	0	0	0	0	0	315,738
Reinsurance commissions	29	0	284,164	0	0	0	0	0	0	0	0	0	0	0	0	284,164
Net commissions incurred (28 - 29)	30	0	31,574	0	0	0	0	0	0	0	0	0	0	0	0	31,574
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(527,109)	0	0	0	0	0	0	0	0	0	0	0	0	(527,109)
F. NET INVESTMENT INCOME	33	0	878,619	0	0	0	0	0	0	0	0	0	0	0	0	878,619
G. OPERATING RESULT (32 + 33)	34	0	351,510	0	0	0	0	0	0	0	0	0	0	0	0	351,510