

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I846G SHC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	706,595	20,141	754,433	36,344,949	8,030,027	406,267	953,428	1,021,009	10,283,303	3,333,057	0	0	828,077	15,465,446	62,681,286
Reinsurance business accepted -																
In Singapore	2	87,445	0	304,164	0	581,706	6,411	0	20,415	279,786	645,599	0	0	15,896	961,696	1,941,422
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	87,445	0	304,164	0	581,706	6,411	0	20,415	279,786	645,599	0	0	15,896	961,696	1,941,422
Reinsurance business ceded -																
In Singapore	6	273,575	4,200	523,303	12,893,827	4,337,970	139,218	348,796	463,736	3,129,651	2,036,532	0	0	308,070	5,937,989	24,458,878
To other ASEAN countries	7	64,600	0	100,767	245,765	53,668	33,943	82,970	6,391	662,095	378,655	0	0	71,953	1,119,094	1,700,807
To other countries	8	2,456	0	2,069	460,809	100,628	1,272	2,958	11,983	16,737	8,697	0	0	2,603	40,020	610,212
Total (6 to 8)	9	340,631	4,200	626,139	13,600,401	4,492,266	174,433	434,724	482,110	3,808,483	2,423,884	0	0	382,626	7,097,103	26,769,897
Net premiums written (1 + 5 - 9)	10	453,409	15,941	432,458	22,744,548	4,119,467	238,245	518,704	559,314	6,754,606	1,554,772	0	0	461,347	9,330,039	37,852,811
Premium liabilities at beginning of period	11	64,747	5,747	111,951	8,661,999	2,648,560	78,462	120,187	256,710	4,269,187	829,229	0	0	131,670	5,486,796	17,178,449
Premium liabilities at end of period	12	119,491	5,530	134,077	10,171,811	2,807,699	92,559	125,182	285,083	4,744,136	986,019	0	0	196,597	6,211,835	19,668,184
Premiums earned during the period (10 + 11 - 12)	13	398,665	16,158	410,332	21,234,736	3,960,328	224,148	513,709	530,941	6,279,657	1,397,982	0	0	396,420	8,605,000	35,363,076
B. CLAIMS																
Gross claims settled																
Direct business	14	28,534	210	142,635	15,204,201	4,963,097	10,214	260,235	139,300	2,598,346	570,401	0	0	158,059	3,466,106	24,075,232
Reinsurance business accepted -																
In Singapore	15	1,615	0	84,155	0	462,672	0	0	18,980	(51)	55,380	0	0	9,937	84,246	632,688
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,615	0	84,155	0	462,672	0	0	18,980	(51)	55,380	0	0	9,937	84,246	632,688
Recoveries from reinsurance business ceded -																
In Singapore	19	15,615	100	152,168	5,888,025	2,796,037	5,094	127,781	79,574	1,279,844	441,146	0	0	87,574	1,888,138	10,872,958
To other ASEAN countries	20	1,989	0	21,512	12,454	30,745	733	19,256	0	197,669	24,562	0	0	10,978	233,209	319,898
To other countries	21	0	10	0	21,794	54,144	0	0	0	878	2,593	0	0	0	3,471	79,419
Total (19 to 21)	22	17,604	110	173,680	5,922,273	2,880,926	5,827	147,037	79,574	1,478,391	468,301	0	0	98,552	2,124,818	11,272,275
Net claims settled (14 + 18 - 22)	23	12,545	100	53,110	9,281,928	2,544,843	4,387	113,198	78,706	1,119,904	157,480	0	0	69,444	1,425,534	13,435,645
Claims liabilities at end of period	24	211,905	18,421	172,920	15,723,563	5,087,065	12,751	74,292	1,288,101	354,349	791,913	0	0	131,991	2,566,354	23,867,271
Claims liabilities at beginning of period	25	222,687	36,676	164,510	12,028,650	4,470,002	14,355	40,976	1,005,818	341,297	553,091	1,792	0	120,746	2,022,744	19,000,600
Net claims incurred (23 + 24 - 25)	26	1,763	(18,155)	61,520	12,976,841	3,161,906	2,783	146,514	360,989	1,132,956	396,302	(1,792)	0	80,689	1,969,144	18,302,316
C. MANAGEMENT EXPENSES																
Management Expenses	27	79,502	2,017	105,990	3,638,973	862,234	41,319	95,460	104,271	1,057,610	398,356	0	0	84,501	1,644,738	6,470,233
D. DISTRIBUTION EXPENSES																
Commissions	28	180,484	2,840	202,172	5,412,201	874,061	93,473	158,651	188,899	3,788,331	681,153	0	0	153,000	4,811,383	11,735,265
Reinsurance commissions	29	132,499	811	218,965	2,492,782	1,155,490	62,851	159,101	130,204	1,518,166	824,165	0	0	136,653	2,609,188	6,831,687
Net commissions incurred (28 - 29)	30	47,985	2,029	(16,793)	2,919,419	(281,429)	30,622	(450)	58,695	2,270,165	(143,012)	0	0	16,347	2,202,195	4,903,578
Other distribution expenses	31	13,261	487	24,814	203,083	220,547	8,214	29,816	35,943	209,527	113,828	0	0	20,092	379,390	879,612
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	256,154	29,780	234,801	1,496,420	(2,930)	141,210	242,369	(28,957)	1,609,399	632,508	1,792	0	194,791	2,409,533	4,807,337
F. NET INVESTMENT INCOME	33	(1,387)	(35)	(1,850)	(63,501)	(15,046)	(721)	(1,666)	(1,820)	(18,456)	(6,951)	0	0	(1,475)	(28,702)	(112,908)
G. OPERATING RESULT (32 + 33)	34	254,767	29,745	232,951	1,432,919	(17,976)	140,489	240,703	(30,777)	1,590,943	625,557	1,792	0	193,316	2,380,831	4,694,429