

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I895G QBE INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensati on	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professiona l Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,474,540	7,641,061	2,273,063	2,180,315	4,072,534	1,098,218	3,644,905	1,910,991	344,238	1,042,284	2,545,527	17,049	1,357,728	7,217,817	29,602,453
Reinsurance business accepted -																
In Singapore	2	76	160,417	188,970	-36,019	154,602	21,244	47,845	20,691	0	85,242	96,751	0	76	202,760	739,895
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	3,304	125,000	0	0	0	0	0	0	0	895,432	0	0	895,432	1,023,736
Total (2 to 4)	5	76	163,721	313,970	-36,019	154,602	21,244	47,845	20,691	0	85,242	992,183	0	76	1,098,192	1,763,631
Reinsurance business ceded -																
In Singapore	6	9,283	111,007	121,058	0	0	0	0	69,573	93,519	9,000	55,080	0	0	227,172	468,520
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	136,499	925,313	1,470,960	85,322	41,890	57,190	0	152,070	0	213,516	258,579	17,049	955,338	1,596,552	4,313,726
Total (6 to 8)	9	145,782	1,036,320	1,592,018	85,322	41,890	57,190	0	221,643	93,519	222,516	313,659	17,049	955,338	1,823,724	4,782,246
Net premiums written (1 + 5 - 9)	10	1,328,834	6,768,462	995,015	2,058,974	4,185,246	1,062,272	3,692,750	1,710,039	250,719	905,010	3,224,051	0	402,466	6,492,285	26,583,838
Premium liabilities at beginning of period	11	2,297,000	15,020,000	4,301,000	6,248,000	13,349,000	1,545,000	7,647,000	3,796,000	815,000	3,159,000	4,566,000	0	2,057,000	14,393,000	64,800,000
Premium liabilities at end of period	12	1,725,000	12,875,000	3,784,000	4,660,000	11,505,000	1,353,000	6,836,000	3,609,000	837,000	3,087,000	4,841,000	0	1,693,000	14,067,000	56,805,000
Premiums earned during the period (10 + 11 - 12)	13	1,900,834	8,913,462	1,512,015	3,646,974	6,029,246	1,254,272	4,503,750	1,897,039	228,719	977,010	2,949,051	0	766,466	6,818,285	34,578,838
B. CLAIMS																
Gross claims settled																
Direct business	14	1,720,869	11,465,804	635,108	2,870,275	2,844,679	411,853	2,642,208	202,297	-495,407	980,938	441,796	582,443	522,170	2,234,237	24,825,033
Reinsurance business accepted -																
In Singapore	15	0	40,240	11,631	271,093	246,306	0	0	12,019	0	15,618	0	0	0	27,637	596,907
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	22,972	0	0	0	0	0	0	0	0	0	0	0	0	22,972
Total (15 to 17)	18	0	63,212	11,631	271,093	246,306	0	0	12,019	0	15,618	0	0	0	27,637	619,879
Recoveries from reinsurance business ceded -																
In Singapore	19	77,872	720	0	0	0	0	0	0	-239	0	89,024	0	0	88,785	167,377
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	2,591,246	0	0	0	0	0	0	-490,874	0	89,446	582,443	487,382	668,397	3,259,643
Total (19 to 21)	22	77,872	2,591,966	0	0	0	0	0	0	-491,113	0	178,470	582,443	487,382	757,182	3,427,020
Net claims settled (14 + 18 - 22)	23	1,642,997	8,937,050	646,739	3,141,368	3,090,985	411,853	2,642,208	214,316	-4,294	996,556	263,326	0	34,788	1,504,692	22,017,892
Claims liabilities at end of period	24	2,931,000	29,182,000	2,035,000	10,995,000	26,028,000	1,744,000	3,671,000	7,251,000	1,937,000	1,901,000	10,291,000	0	325,000	21,705,000	98,291,000
Claims liabilities at beginning of period	25	4,435,000	35,616,000	2,699,000	11,293,000	26,223,000	1,250,000	4,263,000	7,403,000	1,341,000	2,601,000	9,351,000	0	69,000	20,765,000	106,544,000
Net claims incurred (23 + 24 - 25)	26	138,997	2,503,050	-17,261	2,843,368	2,895,985	905,853	2,050,208	62,316	591,706	296,556	1,203,326	0	290,788	2,444,692	13,764,892
C. MANAGEMENT EXPENSES																
Management Expenses	27	415,913	2,118,466	311,431	644,440	1,309,944	332,482	1,155,798	535,227	78,473	283,260	1,009,099	0	125,969	2,032,028	8,320,502
D. DISTRIBUTION EXPENSES																
Commissions	28	320,051	1,182,062	440,291	330,574	552,352	197,422	470,400	370,358	53,475	207,895	605,316	366	182,499	1,419,909	4,913,061
Reinsurance commissions	29	2,652	24,424	1,657	0	0	0	0	32,314	13,672	225	10,913	366	79,527	137,017	165,750
Net commissions incurred (28 - 29)	30	317,399	1,157,638	438,634	330,574	552,352	197,422	470,400	338,044	39,803	207,670	594,403	0	102,972	1,282,892	4,747,311