

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I818G FEDERAL INSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	560,544	613,752	1,784,288	0	338,403	7,509,133	0	588,573	0	0	5,658,176	0	592,915	6,839,664	17,645,784
Reinsurance business accepted -																
In Singapore	2	3,514	1,352	137,481	0	0	96,246	0	79,000	0	0	804,718	0	22,072	905,790	1,144,383
From other ASEAN countries	3	0	584	0	0	0	51,164	0	1,953	0	0	1,177,260	0	175	1,179,388	1,231,136
From other countries	4	0	-15,888	136,340	0	0	174,007	0	0	0	0	0	0	0	0	294,459
Total (2 to 4)	5	3,514	-13,952	273,821	0	0	321,417	0	80,953	0	0	1,981,978	0	22,247	2,085,178	2,669,978
Reinsurance business ceded -																
In Singapore	6	0	0	4,500	0	0	0	0	0	0	0	0	0	0	0	4,500
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	15,121	35,670	215,181	0	0	69,977	0	19,189	0	0	94,355	0	148,875	262,419	598,368
Total (6 to 8)	9	15,121	35,670	219,681	0	0	69,977	0	19,189	0	0	94,355	0	148,875	262,419	602,868
Net premiums written (1 + 5 - 9)	10	548,937	564,130	1,838,428	0	338,403	7,760,573	0	650,337	0	0	7,545,799	0	466,287	8,662,423	19,712,894
Premium liabilities at beginning of period	11	386,575	898,774	2,745,387	0	533,135	3,575,818	0	1,842,965	0	0	9,884,627	0	438,387	12,165,979	20,305,668
Premium liabilities at end of period	12	385,474	861,904	2,737,487	0	446,885	6,839,464	0	1,554,644	0	0	10,628,798	0	534,746	12,718,188	23,989,402
Premiums earned during the period (10 + 11 - 12)	13	550,038	601,000	1,846,328	0	424,653	4,496,927	0	938,658	0	0	6,801,628	0	369,928	8,110,214	16,029,160
B. CLAIMS																
Gross claims settled																
Direct business	14	147,540	405,248	626,886	0	78,717	2,026,308	0	18,034	0	0	4,630,435	0	97,608	4,746,077	8,030,776
Reinsurance business accepted -																
In Singapore	15	0	0	27,942	0	0	62,253	0	0	0	0	111,906	0	0	111,906	202,101
From other ASEAN countries	16	0	0	0	0	0	7,911	0	0	0	0	0	0	0	0	7,911
From other countries	17	0	0	0	0	0	6,309	0	0	0	0	0	0	0	0	6,309
Total (15 to 17)	18	0	0	27,942	0	0	76,473	0	0	0	0	111,906	0	0	111,906	216,321
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	17,969	0	0	0	0	0	0	0	0	0	14,165	14,165	32,134
Total (19 to 21)	22	0	0	17,969	0	0	0	0	0	0	0	0	0	14,165	14,165	32,134
Net claims settled (14 + 18 - 22)	23	147,540	405,248	636,859	0	78,717	2,102,781	0	18,034	0	0	4,742,341	0	83,443	4,843,818	8,214,963
Claims liabilities at end of period	24	722,336	2,197,005	984,782	416	1,011,182	6,141,184	0	4,057,559	0	0	41,541,129	57,539	440,106	46,096,333	57,153,238
Claims liabilities at beginning of period	25	756,883	2,195,330	973,993	606	978,515	6,244,737	0	4,165,594	0	0	48,540,207	76,842	431,901	53,214,544	64,364,608
Net claims incurred (23 + 24 - 25)	26	112,993	406,923	647,648	-190	111,384	1,999,228	0	-90,001	0	0	-2,256,737	-19,303	91,648	-2,274,393	1,003,593
C. MANAGEMENT EXPENSES																
Management Expenses	27	85,683	88,055	286,960	0	52,821	1,211,346	0	101,511	0	0	1,177,822	0	72,784	1,352,117	3,076,982
D. DISTRIBUTION EXPENSES																
Commissions	28	135,789	120,476	398,817	0	26,208	1,393,494	0	101,756	0	0	1,515,380	0	104,817	1,721,953	3,796,737
Reinsurance commissions	29	259	0	57,914	0	0	0	0	942	0	0	33,024	0	25,396	59,362	117,535
Net commissions incurred (28 - 29)	30	135,530	120,476	340,903	0	26,208	1,393,494	0	100,814	0	0	1,482,356	0	79,421	1,662,591	3,679,202