

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	13,998,148	5,652,120	24,383,038	210,249,560	49,572,432	14,069,568	58,818,822	7,931,309	6,124,813	11,534,607	1,455,728	0	6,347,048	33,393,505	410,137,193
Reinsurance business accepted -																
In Singapore	2	108,518	927,938	2,215,288	9,300	2,022,427	27,597	0	100,459	198,186	1,780,335	364	0	19,477	2,098,821	7,409,889
From other ASEAN countries	3	0	0	19,539	0	0	0	0	0	0	0	0	0	0	0	19,539
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	108,518	927,938	2,234,827	9,300	2,022,427	27,597	0	100,459	198,186	1,780,335	364	0	19,477	2,098,821	7,429,428
Reinsurance business ceded -																
In Singapore	6	3,557,511	655,933	2,421,462	(55)	451,772	351,800	0	468,648	1,484,911	1,714,097	160,053	0	1,657,360	5,485,069	12,923,492
To other ASEAN countries	7	22,755	4,051	0	0	0	0	0	0	0	0	0	0	0	0	26,806
To other countries	8	1,054,670	2,633,832	7,230,893	1,057,465	163,990	327,545	29,363,600	601,290	572,417	5,297,831	26,330	0	324,244	6,822,112	48,654,107
Total (6 to 8)	9	4,634,936	3,293,816	9,652,355	1,057,410	615,762	679,345	29,363,600	1,069,938	2,057,328	7,011,928	186,383	0	1,981,604	12,307,181	61,604,405
Net premiums written (1 + 5 - 9)	10	9,471,730	3,286,242	16,965,510	209,201,450	50,979,097	13,417,820	29,455,222	6,961,830	4,265,671	6,303,014	1,269,709	0	4,384,921	23,185,145	355,962,216
Premium liabilities at beginning of period	11	309,284	904,739	7,293,988	83,637,952	22,122,802	3,181,453	6,345,280	2,353,100	2,440,356	2,564,190	263,801	0	677,529	8,298,976	132,094,474
Premium liabilities at end of period	12	502,538	1,150,248	6,189,868	85,286,937	25,814,445	3,268,357	8,365,859	2,489,513	3,045,420	3,578,591	389,991	0	1,843,920	11,347,435	141,925,687
Premiums earned during the period (10 + 11 - 12)	13	9,278,476	3,040,733	18,069,630	207,552,465	47,287,454	13,330,916	27,434,643	6,825,417	3,660,607	5,288,613	1,143,519	0	3,218,530	20,136,686	346,131,003
B. CLAIMS																
Gross claims settled																
Direct business	14	2,614,975	1,507,660	7,042,070	122,034,061	19,511,778	4,651,454	31,267,122	1,199,564	959,134	2,691,098	500	0	722,004	5,572,300	194,201,420
Reinsurance business accepted -																
In Singapore	15	(2,477)	(10,516)	458,243	3,703	24,053	0	0	16,104	(129,096)	1,099	0	0	0	(111,893)	361,113
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(2,477)	(10,516)	458,243	3,703	24,053	0	0	16,104	(129,096)	1,099	0	0	0	(111,893)	361,113
Recoveries from reinsurance business ceded -																
In Singapore	19	821,286	77,558	885,508	407,748	170,248	(125)	96	18,704	(90,708)	552,268	0	0	67,915	548,179	2,910,498
To other ASEAN countries	20	200	1,340	0	0	0	0	0	0	0	0	0	0	0	0	1,540
To other countries	21	351,752	905,770	2,809,897	0	0	(4,875)	15,911,320	25,834	(23,955)	917,423	0	0	9,950	929,252	20,903,116
Total (19 to 21)	22	1,173,238	984,668	3,695,405	407,748	170,248	(5,000)	15,911,416	44,538	(114,663)	1,469,691	0	0	77,865	1,477,431	23,815,154
Net claims settled (14 + 18 - 22)	23	1,439,260	512,476	3,804,908	121,630,016	19,365,583	4,656,454	15,355,706	1,171,130	944,701	1,222,506	500	0	644,139	3,982,976	170,747,379
Claims liabilities at end of period	24	3,405,885	1,622,204	8,842,957	247,010,794	53,171,932	2,293,209	6,542,808	13,035,438	1,155,100	4,591,233	477,516	0	3,208,362	22,467,649	345,357,438
Claims liabilities at beginning of period	25	3,880,270	1,819,209	6,206,903	237,560,329	44,648,420	2,744,506	4,396,430	12,636,210	426,598	4,971,041	363,953	0	2,087,345	20,485,147	321,741,214
Net claims incurred (23 + 24 - 25)	26	964,875	315,471	6,440,962	131,080,481	27,889,095	4,205,157	17,502,084	1,570,358	1,673,203	842,698	114,063	0	1,765,156	5,965,478	194,363,603
C. MANAGEMENT EXPENSES																
Management Expenses	27	4,452,981	345,597	3,535,316	28,772,116	7,009,538	3,245,144	5,001,707	964,847	450,400	1,789,881	190,982	0	701,372	4,097,482	56,459,881
D. DISTRIBUTION EXPENSES																
Commissions	28	2,472,710	1,116,346	5,799,667	32,785,161	7,570,420	2,723,713	7,635,749	1,276,991	1,046,582	2,334,804	216,648	0	1,086,173	5,961,198	66,064,964
Reinsurance commissions	29	705,916	883,846	2,706,378	0	53,122	45,582	3,787,873	125,365	563,606	2,205,741	21,662	0	352,084	3,268,458	11,451,175
Net commissions incurred (28 - 29)	30	1,766,794	232,500	3,093,289	32,785,161	7,517,298	2,678,131	3,847,876	1,151,626	482,976	129,063	194,986	0	734,089	2,692,740	54,613,789
Other distribution expenses	31	1,038,422	42,561	1,155,677	5,440,465	931,049	1,295,902	934,323	450,573	255,645	979,673	57,243	0	145,102	1,888,236	12,726,635
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,055,404	2,104,604	3,844,386	9,474,242	3,940,474	1,906,582	148,653	2,688,013	798,383	1,547,298	586,245	0	(127,189)	5,492,750	27,967,095
F. NET INVESTMENT INCOME	33	38,210	13,257	68,441	843,943	205,656	54,129	118,826	28,085	17,208	25,427	5,122	0	17,689	93,531	1,435,993
G. OPERATING RESULT (32 + 33)	34	1,093,614	2,117,861	3,912,827	10,318,185	4,146,130	1,960,711	267,479	2,716,098	815,591	1,572,725	591,367	0	(109,500)	5,586,281	29,403,088