

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R907G KOREAN REINSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	211,441	308,451	4,611,129	357,444	281,132	123,117	0	51,664	438,944	480,447	0	0	1,635,162	2,606,217	8,498,931
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	211,441	308,451	4,611,129	357,444	281,132	123,117	0	51,664	438,944	480,447	0	0	1,635,162	2,606,217	8,498,931
Reinsurance business ceded -																
In Singapore	6	0	0	-16,472	0	0	0	0	0	0	0	0	0	0	0	-16,472
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	-4,821	-4,171	-23,667	601	-2,962	474	0	-674	-6,516	-8,767	0	0	-18,820	-34,777	-69,323
Total (6 to 8)	9	-4,821	-4,171	-40,139	601	-2,962	474	0	-674	-6,516	-8,767	0	0	-18,820	-34,777	-85,795
Net premiums written (1 + 5 - 9)	10	216,262	312,622	4,651,268	356,843	284,094	122,643	0	52,338	445,460	489,214	0	0	1,653,982	2,640,994	8,584,726
Premium liabilities at beginning of period	11	164,528	485,973	2,291,715	62,116	111,972	3,879	0	29,927	142,499	226,243	0	0	798,110	1,196,779	4,316,962
Premium liabilities at end of period	12	84,894	236,076	1,737,851	18,107	89,101	5,466	0	26,942	138,201	177,926	0	0	837,744	1,180,813	3,352,308
Premiums earned during the period (10 + 11 - 12)	13	295,896	562,519	5,205,132	400,852	306,965	121,056	0	55,323	449,758	537,531	0	0	1,614,348	2,656,960	9,549,380
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	48,187	435,207	2,195,765	92,528	176,941	24,827	0	11,283	94,801	170,974	0	0	512,795	789,853	3,763,308
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	48,187	435,207	2,195,765	92,528	176,941	24,827	0	11,283	94,801	170,974	0	0	512,795	789,853	3,763,308
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	408	5,496	52,989	1,374	1,992	29	0	3,285	500	1,440	0	0	8,638	13,863	76,151
Total (19 to 21)	22	408	5,496	52,989	1,374	1,992	29	0	3,285	500	1,440	0	0	8,638	13,863	76,151
Net claims settled (14 + 18 - 22)	23	47,779	429,711	2,142,776	91,154	174,949	24,798	0	7,998	94,301	169,534	0	0	504,157	775,990	3,687,157
Claims liabilities at end of period	24	319,293	1,155,504	9,116,114	1,301,040	350,288	57,985	0	478,043	224,483	1,190,259	0	0	2,211,676	4,104,461	16,404,685
Claims liabilities at beginning of period	25	323,750	1,376,435	8,309,670	1,258,370	409,675	72,928	0	453,891	158,049	1,053,240	0	0	1,871,208	3,536,388	15,287,216
Net claims incurred (23 + 24 - 25)	26	43,322	208,780	2,949,220	133,824	115,562	9,855	0	32,150	160,735	306,553	0	0	844,625	1,344,063	4,804,626
C. MANAGEMENT EXPENSES																
Management Expenses	27	7,118	10,290	153,098	11,746	9,351	4,037	0	1,723	14,663	16,102	0	0	54,442	86,930	282,570
D. DISTRIBUTION EXPENSES																
Commissions	28	43,693	152,012	1,480,632	25,360	57,525	13,749	0	23,249	119,149	109,351	0	0	552,199	803,948	2,576,919
Reinsurance commissions	29	177	1,528	9,146	137	389	59	0	35	261	548	0	0	3,814	4,658	16,094
Net commissions incurred (28 - 29)	30	43,516	150,484	1,471,486	25,223	57,136	13,690	0	23,214	118,888	108,803	0	0	548,385	799,290	2,560,825
Other distribution expenses	31	5,666	40,111	168,382	0	0	0	0	0	22,036	17,294	0	0	228,263	267,593	481,752
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	196,274	152,854	462,946	230,059	124,916	93,474	0	-1,764	133,436	88,779	0	0	-61,367	159,084	1,419,607