

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1812G ROYAL & SUN ALLIANCE INSURANCE (SINGAPORE) L<sup>1</sup>

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	3,010,143	4,254,177	7,264,937	5,328,852	2,484,956	3,647,876	3,513,583	1,370,646	16,993	4,769,967	3,670,428	0	865,522	10,693,556	40,198,080
Reinsurance business accepted -																
In Singapore	2	383,276	40,415	292,715	343	137,041	10,322	20,083	28,200	76	189,236	0	0	12,371	229,883	1,114,078
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	383,276	40,415	292,715	343	137,041	10,322	20,083	28,200	76	189,236	0	0	12,371	229,883	1,114,078
Reinsurance business ceded -																
In Singapore	6	492,410	2,109,161	1,046,597	442,450	405,002	21,805	378,605	47,858	19	1,921,017	646,385	0	109,706	2,724,985	7,621,015
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,090,948	739,253	4,297,196	186,920	525,866	273,987	65,778	1,005,199	3,900	2,796,687	1,299,842	0	499,883	5,605,511	12,785,459
Total (6 to 8)	9	1,583,358	2,848,414	5,343,793	629,370	930,868	295,792	444,383	1,053,057	3,919	4,717,704	1,946,227	0	609,589	8,330,496	20,406,474
Net premiums written (1 + 5 - 9)	10	1,810,061	1,446,178	2,213,859	4,699,825	1,691,129	3,362,406	3,089,283	345,789	13,150	241,499	1,724,201	0	268,304	2,592,943	20,905,684
Premium liabilities at beginning of period	11	675,924	763,309	724,742	1,118,715	790,726	138,018	253,811	135,031	22,962	558,672	525,814	0	147,459	1,389,938	5,855,183
Premium liabilities at end of period	12	569,516	557,455	780,308	2,706,180	561,893	132,039	200,492	123,577	12,983	618,698	838,458	0	144,095	1,737,811	7,245,694
Premiums earned during the period (10 + 11 - 12)	13	1,916,469	1,652,032	2,158,293	3,112,360	1,919,962	3,368,385	3,142,602	357,243	23,129	181,473	1,411,557	0	271,668	2,245,070	19,515,173
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	661,274	3,104,324	580,950	2,746,184	1,935,477	604,987	707,652	312,054	(4,613)	629,748	50,998	0	220,247	1,208,434	11,549,282
Reinsurance business accepted -																
In Singapore	15	118,680	24,290	240,024	321,673	463,079	8,599	39,350	1,530	5,559	49,933	0	0	33,760	90,782	1,306,477
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	118,680	24,290	240,024	321,673	463,079	8,599	39,350	1,530	5,559	49,933	0	0	33,760	90,782	1,306,477
Recoveries from reinsurance business ceded -																
In Singapore	19	272,510	1,474,101	61,399	469,848	201,065	3,525	133,642	32,844	(115)	151,777	6,919	0	132,312	323,737	2,939,827
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	65,408	(60,038)	342,142	22,020	68,702	70,465	61,123	184,867	1,864	444,878	25,871	0	15,607	673,087	1,242,909
Total (19 to 21)	22	337,918	1,414,063	403,541	491,868	269,767	73,990	194,765	217,711	1,749	596,655	32,790	0	147,919	996,824	4,182,736
Net claims settled (14 + 18 - 22)	23	442,036	1,714,551	417,433	2,575,989	2,128,789	539,596	552,237	95,873	(803)	83,026	18,208	0	106,088	302,392	8,673,023
Claims liabilities at end of period	24	966,985	1,995,145	557,358	5,427,046	4,626,654	1,154,441	203,218	515,730	215,067	55,077	1,683,295	0	177,991	2,647,160	17,578,007
Claims liabilities at beginning of period	25	969,403	2,791,269	531,855	4,690,405	7,645,801	1,433,887	345,500	1,215,979	350,684	179,408	1,204,187	0	237,859	3,188,117	21,596,237
Net claims incurred (23 + 24 - 25)	26	439,618	918,427	442,936	3,312,630	(890,358)	260,150	409,955	(604,376)	(136,420)	(41,305)	497,316	0	46,220	(238,565)	4,654,793
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	676,588	856,266	1,506,863	1,062,548	522,780	729,380	704,551	278,905	3,403	988,778	731,819	0	175,036	2,177,941	8,236,917
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	452,359	620,952	1,114,941	647,989	285,017	1,069,984	750,439	138,698	735	352,135	642,692	0	171,604	1,305,864	6,247,545
Reinsurance commissions	29	171,902	512,981	894,216	125,072	152,974	43,219	95,353	155,696	238	916,981	433,853	0	89,210	1,595,978	3,591,695
Net commissions incurred (28 - 29)	30	280,457	107,971	220,725	522,917	132,043	1,026,765	655,086	(16,998)	497	(564,846)	208,839	0	82,394	(290,114)	2,655,850
Other distribution expenses	31	42,708	54,049	95,116	67,070	32,999	46,040	44,473	17,605	215	62,414	46,194	0	11,048	137,476	519,931
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	477,098	(284,681)	(107,347)	(1,852,805)	2,122,498	1,306,050	1,328,537	682,107	155,434	(263,568)	(72,611)	0	(43,030)	458,332	3,447,682
<b>F. NET INVESTMENT INCOME</b>	33	697,980	557,663	853,689	1,812,306	652,118	1,296,582	1,191,262	133,340	5,071	93,125	664,871	0	103,461	999,868	8,061,468
<b>G. OPERATING RESULT (32 + 33)</b>	34	1,175,078	272,982	746,342	(40,499)	2,774,616	2,602,632	2,519,799	815,447	160,505	(170,443)	592,260	0	60,431	1,458,200	11,509,150