

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I846G SHC CAPITAL LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	647,053	177,742	474,280	9,486,903	3,249,651	142,112	54,642	745,746	6,894,233	1,250,817	8,245	0	553,003	9,452,044	23,684,427
Reinsurance business accepted -																
In Singapore	2	18,190	9,782	52,725	0	51,134	0	0	49,712	23,799	57,294	840	0	8,665	140,310	272,141
From other ASEAN countries	3	0	0	7,456	0	0	0	0	1,200	0	0	0	0	573	1,773	9,229
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	18,190	9,782	60,181	0	51,134	0	0	50,912	23,799	57,294	840	0	9,238	142,083	281,370
Reinsurance business ceded -																
In Singapore	6	138,255	61,741	224,636	799,489	333,889	47,682	6,392	110,939	2,667,229	730,014	7,371	0	209,360	3,724,913	5,336,997
To other ASEAN countries	7	14,851	9,078	47,808	65,497	22,520	11,727	0	4,770	249,751	118,093	0	0	42,392	415,006	586,487
To other countries	8	18,980	8,019	38,705	196,492	67,561	9,784	989	14,309	246,618	101,503	0	0	35,086	397,516	738,046
Total (6 to 8)	9	172,086	78,838	311,149	1,061,478	423,970	69,193	7,381	130,018	3,163,598	949,610	7,371	0	286,838	4,537,435	6,661,530
Net premiums written (1 + 5 - 9)	10	493,157	108,686	223,312	8,425,425	2,876,815	72,919	47,261	666,640	3,754,434	358,501	1,714	0	275,403	5,056,692	17,304,267
Premium liabilities at beginning of period	11	68,560	12,367	101,483	3,732,901	2,014,751	22,794	20,864	235,505	859,590	160,390	(160)	0	68,000	1,323,325	7,297,045
Premium liabilities at end of period	12	105,935	47,862	77,645	3,809,000	1,667,000	23,014	18,503	344,544	2,806,764	169,702	0	0	102,584	3,423,594	9,172,553
Premiums earned during the period (10 + 11 - 12)	13	455,782	73,191	247,150	8,349,326	3,224,566	72,699	49,622	557,601	1,807,260	349,189	1,554	0	240,819	2,956,423	15,428,759
B. CLAIMS																
Gross claims settled																
Direct business	14	273,946	0	75,984	6,507,297	2,778,297	68,071	27,493	152,507	630,091	107,650	6,250	0	1,013,898	1,910,396	11,641,484
Reinsurance business accepted -																
In Singapore	15	65	125	39,238	0	79,173	0	0	3,313	(1,539)	9,398	0	0	(247)	10,925	129,526
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	431	0	0	151	582	582
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	71,736	71,736	71,736
Total (15 to 17)	18	65	125	39,238	0	79,173	0	0	3,313	(1,539)	9,829	0	0	71,640	83,243	201,844
Recoveries from reinsurance business ceded -																
In Singapore	19	53,091	0	32,696	1,261,091	383,358	10,277	1,375	14,503	284,610	79,875	6,156	0	517,828	902,972	2,644,860
To other ASEAN countries	20	739	0	6,895	47,509	0	700	0	0	4,061	7,010	0	0	40,374	51,445	107,288
To other countries	21	4,459	0	5,277	5,316	0	888	0	0	6,438	8,229	0	0	55,580	70,247	86,187
Total (19 to 21)	22	58,289	0	44,868	1,313,916	383,358	11,865	1,375	14,503	295,109	95,114	6,156	0	613,782	1,024,664	2,838,335
Net claims settled (14 + 18 - 22)	23	215,722	125	70,354	5,193,381	2,474,112	56,206	26,118	141,317	333,443	22,365	94	0	471,756	968,975	9,004,993
Claims liabilities at end of period	24	405,000	148,000	259,000	13,840,000	6,388,000	2,413	11,960	1,343,897	440,685	419,665	6,008	0	80,372	2,290,627	23,345,000
Claims liabilities at beginning of period	25	225,000	78,000	197,000	10,275,000	4,432,000	54,000	11,000	862,000	329,000	278,000	6,000	0	251,000	1,726,000	16,998,000
Net claims incurred (23 + 24 - 25)	26	395,722	70,125	132,354	8,758,381	4,430,112	4,619	27,078	623,214	445,128	164,030	102	0	301,128	1,533,602	15,351,993
C. MANAGEMENT EXPENSES																
Management Expenses	27	143,790	31,690	65,111	2,456,600	838,792	21,261	13,780	194,372	1,094,679	104,528	500	0	80,299	1,474,378	5,045,402
D. DISTRIBUTION EXPENSES																
Commissions	28	125,729	27,816	103,703	1,356,782	336,648	30,315	5,898	131,886	1,306,740	199,877	1,169	0	87,196	1,726,868	3,713,759
Reinsurance commissions	29	12,444	11,074	53,351	32,227	30,953	11,153	379	15,511	581,705	162,363	1,424	0	47,763	808,766	960,347
Net commissions incurred (28 - 29)	30	113,285	16,742	50,352	1,324,555	305,695	19,162	5,519	116,375	725,035	37,514	(255)	0	39,433	918,102	2,753,412
Other distribution expenses	31	22,429	2,434	10,068	40,741	37,934	0	0	21,525	49,838	51,021	0	0	14,914	137,298	250,904
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(219,444)	(47,800)	(10,735)	(4,230,951)	(2,387,967)	27,657	3,245	(397,885)	(507,420)	(7,904)	1,207	0	(194,955)	(1,106,957)	(7,972,952)
F. NET INVESTMENT INCOME	33	192,148	42,347	87,008	3,282,777	1,120,886	28,411	18,414	259,741	1,462,831	139,682	668	0	107,305	1,970,227	6,742,218
G. OPERATING RESULT (32 + 33)	34	(27,296)	(5,453)	76,273	(948,174)	(1,267,081)	56,068	21,659	(138,144)	955,411	131,778	1,875	0	(87,650)	863,270	(1,230,734)