

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I822G TENET SOMPO INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	6,501,352	1,115,861	9,712,409	17,142,707	9,230,045	10,647,632	2,838,432	2,678,571	6,354,274	1,967,013	1,161,284	0	2,828,171	14,989,313	72,177,751
Reinsurance business accepted -																
In Singapore	2	70,160	199,410	1,070,462	1,958	783,055	127,693	50,873	120,719	0	157,352	2,397	0	81,691	362,159	2,665,770
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	43,597	3,804	0	0	0	0	0	0	0	0	0	0	0	0	47,401
Total (2 to 4)	5	113,757	203,214	1,070,462	1,958	783,055	127,693	50,873	120,719	0	157,352	2,397	0	81,691	362,159	2,713,171
Reinsurance business ceded -																
In Singapore	6	1,421,827	814,425	4,106,312	1,145,035	1,113,647	2,457,715	926,042	342,150	321,812	921,103	467,705	0	501,708	2,554,478	14,539,481
To other ASEAN countries	7	24,393	1,824	77,907	0	0	25,139	35	1,623	0	11,604	0	0	83,865	97,092	226,390
To other countries	8	1,050,566	108,243	3,245,734	0	184,243	922,169	16,472	471,249	1,814	326,771	4,729	0	147,278	951,841	6,479,268
Total (6 to 8)	9	2,496,786	924,492	7,429,953	1,145,035	1,297,890	3,405,023	942,549	815,022	323,626	1,259,478	472,434	0	732,851	3,603,411	21,245,139
Net premiums written (1 + 5 - 9)	10	4,118,323	394,583	3,352,918	15,999,630	8,715,210	7,370,302	1,946,756	1,984,268	6,030,648	864,887	691,247	0	2,177,011	11,748,061	53,645,783
Premium liabilities at beginning of period	11	518,898	217,072	970,046	4,802,093	6,524,785	2,496,269	688,667	682,757	3,639,304	728,796	130,128	2,238	812,414	5,995,637	22,213,467
Premium liabilities at end of period	12	666,000	56,780	827,000	7,231,000	7,587,000	2,674,000	931,000	747,706	4,366,052	578,825	80,947	0	577,470	6,351,000	26,323,780
Premiums earned during the period (10 + 11 - 12)	13	3,971,221	554,875	3,495,964	13,570,723	7,652,995	7,192,571	1,704,423	1,919,319	5,303,900	1,014,858	740,428	2,238	2,411,955	11,392,698	49,535,470
B. CLAIMS																
Gross claims settled																
Direct business	14	2,107,010	1,385,423	11,470,151	9,904,392	5,910,564	3,789,040	2,023,596	861,677	1,803,384	1,253,194	0	0	383,446	4,301,701	40,891,877
Reinsurance business accepted -																
In Singapore	15	57,233	21,081	443,719	0	627,422	19,512	70,007	28,545	0	148,809	0	0	4,519	181,873	1,420,847
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	57,233	21,081	443,719	0	627,422	19,512	70,007	28,545	0	148,809	0	0	4,519	181,873	1,420,847
Recoveries from reinsurance business ceded -																
In Singapore	19	893,647	942,921	4,469,395	2,247,793	1,088,756	1,355,547	557,425	139,661	19,667	876,379	0	0	37,498	1,073,205	12,628,689
To other ASEAN countries	20	77	0	11,576	0	0	237	403	0	0	8	0	0	0	8	12,301
To other countries	21	63,643	18,417	6,395,838	124,305	21,405	217,600	14,494	233,773	0	49,627	0	0	0	283,400	7,139,102
Total (19 to 21)	22	957,367	961,338	10,876,809	2,372,098	1,110,161	1,573,384	572,322	373,434	19,667	926,014	0	0	37,498	1,356,613	19,780,092
Net claims settled (14 + 18 - 22)	23	1,206,876	445,166	1,037,061	7,532,294	5,427,825	2,235,168	1,521,281	516,788	1,783,717	475,989	0	0	350,467	3,126,961	22,532,632
Claims liabilities at end of period	24	677,938	1,039,062	1,721,000	15,824,000	18,519,000	1,756,000	1,375,000	3,992,362	211,922	2,145,626	0	0	1,285,339	7,635,249	48,547,249
Claims liabilities at beginning of period	25	853,376	824,914	2,028,331	14,960,030	17,933,016	1,517,335	971,184	2,413,657	368,128	1,188,063	0	0	1,203,441	5,173,289	44,261,475
Net claims incurred (23 + 24 - 25)	26	1,031,438	659,314	729,730	8,396,264	6,013,809	2,473,833	1,925,097	2,095,493	1,627,511	1,433,552	0	0	432,365	5,588,921	26,818,406
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,297,057	124,273	1,055,994	5,039,047	2,744,836	2,321,260	613,126	624,941	1,899,339	272,394	217,707	0	685,644	3,700,025	16,895,618
D. DISTRIBUTION EXPENSES																
Commissions	28	455,765	192,173	1,563,329	2,480,819	1,058,776	2,802,629	298,751	412,198	2,596,041	267,031	289,654	0	533,710	4,098,634	12,950,876
Reinsurance commissions	29	480,647	193,587	831,552	584,051	183,606	1,150,353	323,588	153,655	136,708	261,636	114,714	0	140,246	806,959	4,554,343
Net commissions incurred (28 - 29)	30	(24,882)	(1,414)	731,777	1,896,768	875,170	1,652,276	(24,837)	258,543	2,459,333	5,395	174,940	0	393,464	3,291,675	8,396,533
Other distribution expenses	31	149,949	14,367	122,081	582,551	317,323	268,355	70,882	72,248	219,577	31,491	25,168	0	79,266	427,750	1,953,258
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,517,659	(241,665)	856,382	(2,343,907)	(2,298,143)	476,847	(879,845)	(1,131,906)	(901,860)	(727,974)	322,613	2,238	821,216	(1,615,673)	(4,528,345)
F. NET INVESTMENT INCOME	33	66,573	6,378	54,200	258,636	140,883	119,142	31,470	32,076	97,486	13,981	11,174	0	35,193	189,910	867,192
G. OPERATING RESULT (32 + 33)	34	1,584,232	(235,287)	910,582	(2,085,271)	(2,157,260)	595,989	(848,375)	(1,099,830)	(804,374)	(713,993)	333,787	2,238	856,409	(1,425,763)	(3,661,153)