

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I880G HL ASSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	607,170	2,638,312	1,512,927	2,940,495	496,021	287,567	588,104	151,105	0	0	118,671	1,145,447	9,340,372
Reinsurance business accepted -																
In Singapore	2	0	0	22,482	0	73,779	0	0	8,591	0	37,615	1,354	0	10,682	58,242	154,503
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	22,482	0	73,779	0	0	8,591	0	37,615	1,354	0	10,682	58,242	154,503
Reinsurance business ceded -																
In Singapore	6	0	0	105,319	1,415,418	449,126	371,314	0	21,680	0	44,666	0	0	8,095	74,441	2,415,618
To other ASEAN countries	7	0	0	140,097	22,538	18,663	560,584	0	4,090	0	53,662	0	0	9,719	67,471	809,353
To other countries	8	0	0	101,537	25,277	21,825	334,143	0	4,733	0	32,419	0	0	5,868	43,020	525,802
Total (6 to 8)	9	0	0	346,953	1,463,233	489,614	1,266,041	0	30,503	0	130,747	0	0	23,682	184,932	3,750,773
Net premiums written (1 + 5 - 9)	10	0	0	282,699	1,175,079	1,097,092	1,674,454	496,021	265,655	588,104	57,973	1,354	0	105,671	1,018,757	5,744,102
Premium liabilities at beginning of period	11	0	0	69,264	1,056,203	458,682	94,307	759	66,270	806	40,745	537	0	15,314	123,672	1,802,887
Premium liabilities at end of period	12	0	0	146,322	956,815	726,895	317,645	233,485	96,881	277,990	43,019	499	0	29,932	448,321	2,829,483
Premiums earned during the period (10 + 11 - 12)	13	0	0	205,641	1,274,467	828,879	1,451,116	263,295	235,044	310,920	55,699	1,392	0	91,053	694,108	4,717,506
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	103,116	1,525,165	345,356	666,760	8,489	4,322	9,976	11,282	0	0	10,042	35,622	2,684,508
Reinsurance business accepted -																
In Singapore	15	0	0	1,213	0	68,945	0	0	109	0	0	0	0	350	459	70,617
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	1,213	0	68,945	0	0	109	0	0	0	0	350	459	70,617
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	20,930	762,583	68,140	84,892	0	0	0	2,019	0	0	521	2,540	939,085
To other ASEAN countries	20	0	0	25,137	0	0	151,511	0	0	0	3,633	0	0	1,071	4,704	181,352
To other countries	21	0	0	18,175	0	0	96,693	0	0	0	2,422	0	0	662	3,084	117,952
Total (19 to 21)	22	0	0	64,242	762,583	68,140	333,096	0	0	0	8,074	0	0	2,254	10,328	1,238,389
Net claims settled (14 + 18 - 22)	23	0	0	40,087	762,582	346,161	333,664	8,489	4,431	9,976	3,208	0	0	8,138	25,753	1,516,736
Claims liabilities at end of period	24	0	0	113,186	847,196	337,524	147,341	31,562	78,965	24,124	28,780	507	0	33,702	166,078	1,642,887
Claims liabilities at beginning of period	25	0	0	59,241	839,147	251,512	207,293	4	29,482	4	20,913	624	0	20,339	71,362	1,428,559
Net claims incurred (23 + 24 - 25)	26	0	0	94,032	770,631	432,173	273,712	40,047	53,914	34,096	11,075	-117	0	21,501	120,469	1,731,064
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	414,976	1,147,516	499,757	924,486	369,149	348,715	378,786	340,092	314,716	0	860,023	2,242,332	5,598,216
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	150,265	187,986	252,828	275,306	219,733	57,963	233,940	37,515	289	0	18,755	348,462	1,434,580
Reinsurance commissions	29	0	0	62,684	316,274	4,522	232,505	0	172	0	23,908	0	0	3,878	27,958	643,943
Net commissions incurred (28 - 29)	30	0	0	87,581	-128,288	248,306	42,801	219,733	57,791	233,940	13,607	289	0	14,877	320,504	790,637