

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I874G ALLIANZ GLOBAL CORPORATE & SPECIALTY SE, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	81,534	3,495,798	15,033,976	0	1,304,981	162,496	532,888	9,912,314	0	2,323,607	1,737,445	0	0	13,973,366	34,585,039
Reinsurance business accepted -																
In Singapore	2	0	0	124,862	0	0	0	0	83,604	0	0	0	0	0	83,604	208,466
From other ASEAN countries	3	32,938	0	339,922	0	0	0	0	187,862	0	0	97,500	0	0	285,362	658,222
From other countries	4	5,545	113,979	2,077,819	0	0	0	0	1,232,857	0	2,299,287	197,787	0	0	3,729,931	5,927,274
Total (2 to 4)	5	38,483	113,979	2,542,603	0	0	0	0	1,504,323	0	2,299,287	295,287	0	0	4,098,897	6,793,962
Reinsurance business ceded -																
In Singapore	6	17,012	309,723	9,178,842	0	40,087	152,580	532,816	2,596,348	0	1,817,294	479,349	0	0	4,892,991	15,124,051
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	9,719	262,797	1,598,677	0	0	0	0	940,509	0	1,821,461	995,214	0	0	3,757,184	5,628,377
Total (6 to 8)	9	26,731	572,520	10,777,519	0	40,087	152,580	532,816	3,536,857	0	3,638,755	1,474,563	0	0	8,650,175	20,752,428
Net premiums written (1 + 5 - 9)	10	93,286	3,037,257	6,799,060	0	1,264,894	9,916	72	7,879,780	0	984,139	558,169	0	0	9,422,088	20,626,573
Premium liabilities at beginning of period	11	23,123	1,778,039	2,914,167	0	336,495	2,514	0	3,572,340	0	2,953,633	498,442	0	0	7,024,415	12,078,753
Premium liabilities at end of period	12	67,330	1,902,581	2,738,033	0	503,197	7,564	0	3,817,259	0	3,957,075	338,672	0	0	8,113,006	13,331,711
Premiums earned during the period (10 + 11 - 12)	13	49,079	2,912,715	6,975,194	0	1,098,192	4,866	72	7,634,861	0	-19,303	717,939	0	0	8,333,497	19,373,615
B. CLAIMS																
Gross claims settled																
Direct business	14	-1,410,125	1,996,057	2,431,126	980,484	1,042,273	4,681	108,289	1,935,292	-1,200	520,343	1,303,713	0	0	3,758,148	8,910,933
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	45,274	1,348,559	0	68,447	0	0	38,760	0	0	0	0	0	38,760	1,501,040
Total (15 to 17)	18	0	45,274	1,348,559	0	68,447	0	0	38,760	0	0	0	0	0	38,760	1,501,040
Recoveries from reinsurance business ceded -																
In Singapore	19	0	44,170	781,434	0	818	4,681	108,289	259,253	0	503,154	0	0	0	762,407	1,701,799
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	73,794	710,694	0	0	0	0	0	0	0	539,518	0	0	539,518	1,324,006
Total (19 to 21)	22	0	117,964	1,492,128	0	818	4,681	108,289	259,253	0	503,154	539,518	0	0	1,301,925	3,025,805
Net claims settled (14 + 18 - 22)	23	-1,410,125	1,923,367	2,287,557	980,484	1,109,902	0	0	1,714,799	-1,200	17,189	764,195	0	0	2,494,983	7,386,168
Claims liabilities at end of period	24	3,604,836	8,489,785	5,267,998	686,243	2,067,972	25,816	50	15,877,859	0	2,792,141	1,231,855	0	0	19,901,855	40,044,555
Claims liabilities at beginning of period	25	9,872,785	6,752,772	6,556,470	1,848,668	2,370,000	32,001	0	17,808,290	0	3,480,240	5,154,564	0	22	26,443,116	53,875,812
Net claims incurred (23 + 24 - 25)	26	-7,678,074	3,660,380	999,085	-181,941	807,874	-6,185	50	-215,632	-1,200	-670,910	-3,158,514	0	-22	-4,046,278	-6,445,089
C. MANAGEMENT EXPENSES																
Management Expenses	27	47,978	1,443,012	7,026,254	0	521,667	64,958	213,022	4,563,812	0	1,848,006	812,587	0	0	7,224,405	16,541,296
D. DISTRIBUTION EXPENSES																
Commissions	28	18,575	687,492	2,368,634	0	141,609	100,939	51,995	1,484,644	0	204,153	376,424	0	0	2,065,221	5,434,465
Reinsurance commissions	29	9,788	87,720	2,290,711	0	7,680	106,808	71,986	565,549	0	151,716	228,597	0	0	945,862	3,520,555
Net commissions incurred (28 - 29)	30	8,787	599,772	77,923	0	133,929	-5,869	-19,991	919,095	0	52,437	147,827	0	0	1,119,359	1,913,910