

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I825G SAGI-CAPTIVE

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	91,947,438	0	484,913	2,911,720	713,209	0	0	0	0	0	0	7,898,844	7,898,844	103,956,124
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	2,911,720	0	0	0	0	0	0	0	2,462,812	2,462,812	5,374,532
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	86,269,279	0	0	0	160,920	0	0	0	0	0	0	1,083,888	1,083,888	87,514,087
Total (6 to 8)	9	0	86,269,279	0	0	2,911,720	160,920	0	0	0	0	0	0	3,546,700	3,546,700	92,888,619
Net premiums written (1 + 5 - 9)	10	0	5,678,159	0	484,913	0	552,289	0	0	0	0	0	0	4,352,144	4,352,144	11,067,505
Premium liabilities at beginning of period	11	0	4,470,504	0	138,142	0	250,634	0	0	0	0	0	0	827,983	827,983	5,687,263
Premium liabilities at end of period	12	0	4,199,502	0	140,335	0	278,334	0	0	0	0	0	0	1,114,551	1,114,551	5,732,722
Premiums earned during the period (10 + 11 - 12)	13	0	5,949,161	0	482,720	0	524,589	0	0	0	0	0	0	4,065,576	4,065,576	11,022,046
B. CLAIMS																
Gross claims settled																
Direct business	14	0	21,720,627	0	172,911	1,091,087	170,000	0	0	0	0	0	0	875,022	875,022	24,029,647
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	1,091,087	0	0	0	0	0	0	0	69,605	69,605	1,160,692
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	16,247,329	0	0	0	0	0	0	0	0	0	0	34,548	34,548	16,281,877
Total (19 to 21)	22	0	16,247,329	0	0	1,091,087	0	0	0	0	0	0	0	104,153	104,153	17,442,569
Net claims settled (14 + 18 - 22)	23	0	5,473,298	0	172,911	0	170,000	0	0	0	0	0	0	770,869	770,869	6,587,078
Claims liabilities at end of period	24	0	13,298,126	0	504,417	0	354,448	0	0	0	0	0	0	3,309,069	3,309,069	17,466,060
Claims liabilities at beginning of period	25	0	16,314,489	0	569,583	0	505,670	0	0	0	0	0	0	3,098,403	3,098,403	20,488,145
Net claims incurred (23 + 24 - 25)	26	0	2,456,935	0	107,745	0	18,778	0	0	0	0	0	0	981,535	981,535	3,564,993
C. MANAGEMENT EXPENSES																
Management Expenses	27	36,444	200,443	0	18,222	54,666	13,666	0	13,667	0	13,667	0	0	13,667	41,001	364,442
D. DISTRIBUTION EXPENSES																
Commissions	28	0	69,747	0	104,175	399,136	125,126	0	0	0	0	0	0	486,222	486,222	1,184,406
Reinsurance commissions	29	0	2,442,849	0	0	660,971	44,584	0	0	0	0	0	0	311,887	311,887	3,460,291
Net commissions incurred (28 - 29)	30	0	(2,373,102)	0	104,175	(261,835)	80,542	0	0	0	0	0	0	174,335	174,335	(2,275,885)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(36,444)	5,664,885	0	252,578	207,169	411,603	0	(13,667)	0	(13,667)	0	0	2,896,039	2,868,705	9,368,496
F. NET INVESTMENT INCOME	33	1,201,023	1,201,024	0	1,201,023	1,201,023	300,256	0	300,255	0	300,255	0	0	300,256	900,766	6,005,115
G. OPERATING RESULT (32 + 33)	34	1,164,579	6,865,909	0	1,453,601	1,408,192	711,859	0	286,588	0	286,588	0	0	3,196,295	3,769,471	15,373,611