

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	4,771,325	28,153	6,787,973	53,106,439	23,035,958	3,787,473	9,366,575	4,410,840	13,082,053	4,296,096	1,249,416	0	6,477,172	29,515,577	130,399,473
Reinsurance business accepted -																
In Singapore	2	39,108	0	340,488	21,611	153,349	6,976	0	15,220	6,082	270,707	0	0	6,922	298,931	860,463
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	39,108	0	340,488	21,611	153,349	6,976	0	15,220	6,082	270,707	0	0	6,922	298,931	860,463
Reinsurance business ceded -																
In Singapore	6	1,674,470	0	2,690,859	2,484,517	744,500	332,333	405,492	225,085	3,167,310	2,604,237	841,437	0	1,248,596	8,086,665	16,418,836
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	901,579	0	0	2,678	0	0	0	209,927	0	0	16,447	226,374	1,130,631
Total (6 to 8)	9	1,674,470	0	3,592,438	2,484,517	744,500	335,011	405,492	225,085	3,167,310	2,814,164	841,437	0	1,265,043	8,313,039	17,549,467
Net premiums written (1 + 5 - 9)	10	3,135,963	28,153	3,536,023	50,643,533	22,444,807	3,459,438	8,961,083	4,200,975	9,920,825	1,752,639	407,979	0	5,219,051	21,501,469	113,710,469
Premium liabilities at beginning of period	11	851,772	7,628	2,108,953	19,807,678	8,599,619	904,368	2,758,676	1,633,411	7,167,433	713,335	0	0	8,887,984	18,402,163	53,440,857
Premium liabilities at end of period	12	730,143	18,026	2,351,901	22,350,345	10,337,283	1,013,276	2,970,978	1,517,257	7,969,747	790,699	200,707	0	8,985,239	19,463,649	59,235,601
Premiums earned during the period (10 + 11 - 12)	13	3,257,592	17,755	3,293,075	48,100,866	20,707,143	3,350,530	8,748,781	4,317,129	9,118,511	1,675,275	207,272	0	5,121,796	20,439,983	107,915,725
B. CLAIMS																
Gross claims settled																
Direct business	14	1,155,276	1,429,945	2,738,724	25,130,151	9,413,567	1,318,901	3,761,797	1,326,822	4,687,930	879,710	115,484	0	5,061,309	12,071,255	57,019,616
Reinsurance business accepted -																
In Singapore	15	9,531	7	283,195	8,116	119,788	0	0	13,719	201	68,995	0	0	(8)	82,907	503,544
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	9,531	7	283,195	8,116	119,788	0	0	13,719	201	68,995	0	0	(8)	82,907	503,544
Recoveries from reinsurance business ceded -																
In Singapore	19	229,738	0	1,205,528	(35,638)	5,062	(87,675)	26,670	31,640	873,031	398,960	43,300	0	1,103,090	2,450,021	3,793,706
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	666,320	0	0	2	0	0	(27,383)	48,237	0	0	18,993	39,847	706,169
Total (19 to 21)	22	229,738	0	1,871,848	(35,638)	5,062	(87,673)	26,670	31,640	845,648	447,197	43,300	0	1,122,083	2,489,868	4,499,875
Net claims settled (14 + 18 - 22)	23	935,069	1,429,952	1,150,071	25,173,905	9,528,293	1,406,574	3,735,127	1,308,901	3,842,483	501,508	72,184	0	3,939,218	9,664,294	53,023,285
Claims liabilities at end of period	24	1,877,815	515,611	1,596,861	43,925,774	18,778,430	469,385	843,569	6,005,623	459,506	1,890,417	366,872	0	2,364,103	11,086,521	79,093,966
Claims liabilities at beginning of period	25	1,678,275	1,830,676	1,865,471	40,586,120	14,997,638	638,211	909,046	4,956,841	254,797	1,388,196	68,088	0	1,563,156	8,231,078	70,736,515
Net claims incurred (23 + 24 - 25)	26	1,134,609	114,887	881,461	28,513,559	13,309,085	1,237,748	3,669,650	2,357,683	4,047,192	1,003,729	370,968	0	4,740,165	12,519,737	61,380,736
C. MANAGEMENT EXPENSES																
Management Expenses	27	388,636	3,489	438,215	6,276,195	2,781,559	428,724	1,110,537	520,622	1,229,477	217,203	50,560	0	646,790	2,664,652	14,092,007
D. DISTRIBUTION EXPENSES																
Commissions	28	971,053	4,213	1,355,060	8,294,406	2,265,009	1,145,012	1,419,882	724,913	2,370,283	705,385	187,401	0	861,623	4,849,605	20,304,240
Reinsurance commissions	29	552,607	0	925,335	10,673	5,806	11,847	(3,599)	10,555	1,624,743	972,266	217,083	0	398,674	3,223,321	4,725,990
Net commissions incurred (28 - 29)	30	418,446	4,213	429,725	8,283,733	2,259,203	1,133,165	1,423,481	714,358	745,540	(266,881)	(29,682)	0	462,949	1,626,284	15,578,250
Other distribution expenses	31	261,526	716	337,535	99,169	225,032	234,295	27,671	9,044	637,131	38,805	1,200	0	150,995	837,175	2,023,119
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,054,375	(105,550)	1,206,139	4,928,210	2,132,264	316,598	2,517,442	715,422	2,459,171	682,419	(185,774)	0	(879,103)	2,792,135	14,841,613
F. NET INVESTMENT INCOME	33	392,133	3,520	442,158	6,332,661	2,806,585	432,581	1,120,528	525,306	1,240,538	219,157	51,015	0	652,610	2,688,626	14,218,792
G. OPERATING RESULT (32 + 33)	34	1,446,508	(102,030)	1,648,297	11,260,871	4,938,849	749,179	3,637,970	1,240,728	3,699,709	901,576	(134,759)	0	(226,493)	5,480,761	29,060,405