

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R900G SINGAPORE REINSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	944,162	6,808,327	17,626,527	15,411,933	4,706,982	2,149,992	575,695	0	0	0	0	0	11,732,877	11,732,877	59,956,495
From other ASEAN countries	3	0	0	-6,156	0	0	0	0	0	0	0	0	0	0	0	-6,156
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	944,162	6,808,327	17,620,371	15,411,933	4,706,982	2,149,992	575,695	0	0	0	0	0	11,732,877	11,732,877	59,950,339
Reinsurance business ceded -																
In Singapore	6	104,481	1,279,707	2,400,344	1,760,985	103,204	207,576	30,073	0	0	0	0	0	-155,409	-155,409	5,730,961
To other ASEAN countries	7	73,640	492,356	1,951,044	404,157	89,710	44,563	6,619	0	0	0	0	0	1,409,390	1,409,390	4,471,479
To other countries	8	123,617	1,743,265	5,656,563	1,665,197	1,136,499	456,331	36,326	0	0	0	0	0	3,448,769	3,448,769	14,266,567
Total (6 to 8)	9	301,738	3,515,328	10,007,951	3,830,339	1,329,413	708,470	73,018	0	0	0	0	0	4,702,750	4,702,750	24,469,007
Net premiums written (1 + 5 - 9)	10	642,424	3,292,999	7,612,420	11,581,594	3,377,569	1,441,522	502,677	0	0	0	0	0	7,030,127	7,030,127	35,481,332
Premium liabilities at beginning of period	11	276,096	1,059,081	3,265,298	5,098,216	1,528,000	460,400	207,062	0	0	0	0	0	2,638,378	2,638,378	14,532,531
Premium liabilities at end of period	12	198,409	1,434,061	5,010,923	4,645,278	2,018,269	427,651	159,649	0	0	0	0	0	3,447,524	3,447,524	17,341,764
Premiums earned during the period (10 + 11 - 12)	13	720,111	2,918,019	5,866,795	12,034,532	2,887,300	1,474,271	550,090	0	0	0	0	0	6,220,981	6,220,981	32,672,099
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	311,217	6,250,891	9,481,258	9,517,557	9,088,647	358,428	117,975	0	0	0	0	0	5,378,857	5,378,857	40,504,830
From other ASEAN countries	16	0	0	-295	0	0	0	0	0	0	0	0	0	0	0	-295
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	311,217	6,250,891	9,480,963	9,517,557	9,088,647	358,428	117,975	0	0	0	0	0	5,378,857	5,378,857	40,504,535
Recoveries from reinsurance business ceded -																
In Singapore	19	59,838	2,047,070	2,164,375	901,605	3,207,920	39,864	5,944	0	0	0	0	0	1,298,679	1,298,679	9,725,295
To other ASEAN countries	20	11,070	487,592	618,611	34,497	3,555	1,889	0	0	0	0	0	0	64,348	64,348	1,221,562
To other countries	21	27,266	1,179,562	2,331,684	260,285	1,892,965	46,392	719	0	0	0	0	0	963,183	963,183	6,702,056
Total (19 to 21)	22	98,174	3,714,224	5,114,670	1,196,387	5,104,440	88,145	6,663	0	0	0	0	0	2,326,210	2,326,210	17,648,913
Net claims settled (14 + 18 - 22)	23	213,043	2,536,667	4,366,293	8,321,170	3,984,207	270,283	111,312	0	0	0	0	0	3,052,647	3,052,647	22,855,622
Claims liabilities at end of period	24	1,522,250	6,762,199	12,938,761	38,236,640	10,322,275	1,241,672	383,136	0	0	0	0	0	11,570,116	11,570,116	82,977,049
Claims liabilities at beginning of period	25	2,457,373	9,386,658	12,007,806	37,804,384	13,009,626	1,378,743	613,061	0	0	0	0	0	14,367,000	14,367,000	91,024,651
Net claims incurred (23 + 24 - 25)	26	-722,080	-87,792	5,297,248	8,753,426	1,296,856	133,212	-118,613	0	0	0	0	0	255,763	255,763	14,808,020
C. MANAGEMENT EXPENSES																
Management Expenses	27	56,561	407,857	1,055,559	923,262	281,975	128,797	34,487	0	0	0	0	0	702,865	702,865	3,591,363
D. DISTRIBUTION EXPENSES																
Commissions	28	427,465	2,223,113	8,701,205	3,248,858	876,439	602,088	184,819	0	0	0	0	0	4,569,820	4,569,820	20,833,807
Reinsurance commissions	29	126,449	1,274,942	3,938,464	1,229,507	259,279	206,395	28,567	0	0	0	0	0	2,660,345	2,660,345	9,723,948
Net commissions incurred (28 - 29)	30	301,016	948,171	4,762,741	2,019,351	617,160	395,693	156,252	0	0	0	0	0	1,909,475	1,909,475	11,109,859
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0