

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I570C ETIQA INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	453,708	62,261	5,948,437	8,379,410	7,767,753	911,212	661,264	1,866,108	5,351,064	1,575,442	0	0	1,475,626	10,268,240	34,452,285
Reinsurance business accepted -																
In Singapore	2	6,085	0	560,843	0	127,385	3,591	0	30,765	43,704	49,090	0	0	9,244	132,803	830,707
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	6,085	0	560,843	0	127,385	3,591	0	30,765	43,704	49,090	0	0	9,244	132,803	830,707
Reinsurance business ceded -																
In Singapore	6	112,581	52,929	1,019,860	173,862	474,098	20,792	0	265,635	3,549,209	519,779	0	0	286,364	4,620,987	6,475,109
To other ASEAN countries	7	796,820	0	226,116	19,318	19,857	14,280	0	6,693	683,715	52,762	0	0	62,318	805,488	1,881,879
To other countries	8	0	0	0	0	0	30,318	0	0	88,197	0	0	0	0	88,197	118,515
Total (6 to 8)	9	909,401	52,929	1,245,976	193,180	493,955	65,390	0	272,328	4,321,121	572,541	0	0	348,682	5,514,672	8,475,503
Net premiums written (1 + 5 - 9)	10	-449,608	9,332	5,263,304	8,186,230	7,401,183	849,413	661,264	1,624,545	1,073,647	1,051,991	0	0	1,136,188	4,886,371	26,807,489
Premium liabilities at beginning of period	11	151,660	1,759	11,414,894	6,266,110	5,120,538	535,950	539,423	836,010	1,621,710	514,402	0	0	593,239	3,565,361	27,595,695
Premium liabilities at end of period	12	102,119	2,215	10,882,162	5,461,721	4,796,205	515,092	320,261	1,079,304	1,606,784	703,107	0	0	604,765	3,993,960	26,073,735
Premiums earned during the period (10 + 11 - 12)	13	-400,067	8,876	5,796,036	8,990,619	7,725,516	870,271	880,426	1,381,251	1,088,573	863,286	0	0	1,124,662	4,457,772	28,329,449
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	4,078,116	0	2,279,874	6,418,813	3,401,355	229,487	514,969	52,817	2,016,317	48,476	0	0	330,699	2,448,309	19,370,923
Reinsurance business accepted -																
In Singapore	15	670	0	254,947	0	72,462	0	0	23,128	-328	109	0	0	5,790	28,699	356,778
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	670	0	254,947	0	72,462	0	0	23,128	-328	109	0	0	5,790	28,699	356,778
Recoveries from reinsurance business ceded -																
In Singapore	19	5,151	0	626,979	5,408	25,383	0	0	0	1,437,646	-5,164	0	0	19,483	1,451,965	2,114,886
To other ASEAN countries	20	2,700,283	0	227,950	2,457	0	0	0	0	387,644	1,482	0	0	4,046	393,172	3,323,862
To other countries	21	0	0	0	0	0	0	0	0	3,895	0	0	0	0	3,895	3,895
Total (19 to 21)	22	2,705,434	0	854,929	7,865	25,383	0	0	0	1,829,185	-3,682	0	0	23,529	1,849,032	5,442,643
Net claims settled (14 + 18 - 22)	23	1,373,352	0	1,679,892	6,410,948	3,448,434	229,487	514,969	75,945	186,804	52,267	0	0	312,960	627,976	14,285,058
Claims liabilities at end of period	24	436,520	0	2,337,139	20,466,414	15,973,282	560,302	334,559	2,178,707	72,460	979,770	0	0	306,415	3,537,352	43,645,568
Claims liabilities at beginning of period	25	2,110,844	0	1,576,971	21,644,961	16,451,202	308,820	234,250	2,211,821	238,715	576,440	0	0	529,365	3,556,341	45,883,389
Net claims incurred (23 + 24 - 25)	26	-300,972	0	2,440,060	5,232,401	2,970,514	480,969	615,278	42,831	20,549	455,597	0	0	90,010	608,987	12,047,237
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	107,055	14,496	1,515,580	1,951,009	1,838,254	212,997	153,965	441,656	1,256,084	378,246	0	0	345,728	2,421,714	8,215,070
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	97,764	9,339	701,169	1,449,177	1,016,237	136,028	171,981	339,381	1,214,392	303,803	0	0	237,005	2,094,581	5,676,276
Reinsurance commissions	29	31,946	4,096	111,323	0	37,033	124	0	160,681	1,077,097	128,784	0	0	82,950	1,449,512	1,634,034
Net commissions incurred (28 - 29)	30	65,818	5,243	589,846	1,449,177	979,204	135,904	171,981	178,700	137,295	175,019	0	0	154,055	645,069	4,042,242