

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I846G ERGO INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,016,466	1,917,002	1,574,825	29,062,768	8,028,411	272,574	856,470	911,618	9,811,311	2,414,444	76,060	0	758,100	13,971,533	58,700,049
Reinsurance business accepted -																
In Singapore	2	75,610	0	1,182,112	0	332,290	527	0	43,897	44,104	109,409	0	0	13,528	210,938	1,801,477
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	1,422,613	0	0	0	0	0	0	0	0	0	0	0	0	1,422,613
Total (2 to 4)	5	75,610	1,422,613	1,182,112	0	332,290	527	0	43,897	44,104	109,409	0	0	13,528	210,938	3,224,090
Reinsurance business ceded -																
In Singapore	6	2,479,971	1,332,511	1,807,977	6,173,324	2,455,295	92,022	291,817	221,576	2,990,722	1,249,447	49,878	0	268,602	4,780,225	19,413,142
To other ASEAN countries	7	44,328	0	180,332	147,834	40,691	14,526	50,820	4,663	466,632	168,456	133	0	44,693	684,577	1,163,108
To other countries	8	33,727	1,990,799	102,330	263,362	71,294	23,281	33,099	8,273	310,202	92,385	266	0	29,444	440,570	2,958,462
Total (6 to 8)	9	2,558,026	3,323,310	2,090,639	6,584,520	2,567,280	129,829	375,736	234,512	3,767,556	1,510,288	50,277	0	342,739	5,905,372	23,534,712
Net premiums written (1 + 5 - 9)	10	534,050	16,305	666,298	22,478,248	5,793,421	143,272	480,734	721,003	6,087,859	1,013,565	25,783	0	428,889	8,277,099	38,389,427
Premium liabilities at beginning of period	11	170,043	17,141	223,547	5,757,666	3,545,486	55,540	147,745	349,342	4,481,400	765,504	0	0	193,810	5,790,056	15,707,224
Premium liabilities at end of period	12	143,592	26,202	256,132	8,156,113	3,957,757	56,138	128,533	313,474	4,116,556	669,459	17,434	0	164,451	5,281,374	18,005,841
Premiums earned during the period (10 + 11 - 12)	13	560,501	7,244	633,713	20,079,801	5,381,150	142,674	499,946	756,871	6,452,703	1,109,610	8,349	0	458,248	8,785,781	36,090,810
B. CLAIMS																
Gross claims settled																
Direct business	14	47,891	1,645,681	10,399	14,049,970	8,540,978	14,616	477,353	264,477	2,797,872	2,054,254	0	0	104,511	5,221,114	30,008,002
Reinsurance business accepted -																
In Singapore	15	-5,538	3,780	475,906	0	1,065,722	0	0	21,105	1,183,707	278,094	0	0	3,671	1,486,577	3,026,447
From other ASEAN countries	16	0	0	2,733	0	0	0	0	0	0	68	0	0	122	190	2,923
From other countries	17	0	601,611	0	0	0	0	0	0	0	0	0	0	0	0	601,611
Total (15 to 17)	18	-5,538	605,391	478,639	0	1,065,722	0	0	21,105	1,183,707	278,162	0	0	3,793	1,486,767	3,630,981
Recoveries from reinsurance business ceded -																
In Singapore	19	16,619	1,606,423	358,033	4,425,905	4,698,722	4,287	181,282	123,938	1,877,276	1,387,294	0	0	59,804	3,448,312	14,739,583
To other ASEAN countries	20	2,806	0	59,418	48,783	27,966	956	39,850	0	449,609	323,298	0	0	6,495	779,402	959,181
To other countries	21	1,742	644,649	29,638	83,702	46,130	3,706	17,545	0	201,146	29,675	0	0	2,741	233,562	1,060,674
Total (19 to 21)	22	21,167	2,251,072	447,089	4,558,390	4,772,818	8,949	238,677	123,938	2,528,031	1,740,267	0	0	69,040	4,461,276	16,759,438
Net claims settled (14 + 18 - 22)	23	21,186	0	41,949	9,491,580	4,833,882	5,667	238,676	161,644	1,453,548	592,149	0	0	39,264	2,246,605	16,879,545
Claims liabilities at end of period	24	114,774	57,341	648,245	21,950,002	9,822,185	19,739	246,838	1,432,288	700,959	1,605,435	0	0	171,156	3,909,838	36,768,962
Claims liabilities at beginning of period	25	100,924	51,531	335,085	16,650,973	9,867,606	13,362	336,797	1,298,182	585,232	1,784,763	0	0	84,044	3,752,221	31,108,499
Net claims incurred (23 + 24 - 25)	26	35,036	5,810	355,109	14,790,609	4,788,461	12,044	148,717	295,750	1,569,275	412,821	0	0	126,376	2,404,222	22,540,008
C. MANAGEMENT EXPENSES																
Management Expenses	27	567,085	612,483	505,620	5,330,093	1,533,347	50,087	157,076	175,241	1,807,477	462,873	13,949	0	141,516	2,601,056	11,356,847
D. DISTRIBUTION EXPENSES																
Commissions	28	835,460	501,276	462,302	6,405,831	1,058,885	61,521	193,769	197,528	3,706,202	483,370	14,866	0	167,787	4,569,753	14,088,797
Reinsurance commissions	29	728,414	628,522	467,932	1,018,812	391,454	83,134	91,942	38,028	887,832	379,386	10,171	0	36,832	1,352,249	4,762,459
Net commissions incurred (28 - 29)	30	107,046	-127,246	-5,630	5,387,019	667,431	-21,613	101,827	159,500	2,818,370	103,984	4,695	0	130,955	3,217,504	9,326,338