

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I841G COFACE, Singapore Branch

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	1,235,342	0	0	21,734,637	0	22,969,979	22,969,979
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	129,074	0	129,074	129,074
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	129,074	0	129,074	129,074
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	190,418	0	0	1,760,476	0	1,950,894	1,950,894
Total (6 to 8)	9	0	0	0	0	0	0	0	0	190,418	0	0	1,760,476	0	1,950,894	1,950,894
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	1,044,924	0	0	20,103,235	0	21,148,159	21,148,159
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	4,530,919	0	0	11,347,041	0	15,877,960	15,877,960
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	3,071,000	0	0	8,947,000	0	12,018,000	12,018,000
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	2,504,843	0	0	22,503,276	0	25,008,119	25,008,119
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	6,049	0	0	8,196,746	0	8,202,795	8,202,795
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	561,295	0	561,295	561,295
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	561,295	0	561,295	561,295
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	6,049	0	0	7,635,451	0	7,641,500	7,641,500
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	1,837,419	0	0	19,984,467	0	21,821,886	21,821,886
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	4,472,131	0	0	9,222,823	0	13,694,954	13,694,954
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	(2,628,663)	0	0	18,397,095	0	15,768,432	15,768,432
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	488,666	0	0	4,080,280	0	4,568,946	4,568,946
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	89,460	0	0	4,061,325	0	4,150,785	4,150,785
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	48,581	0	48,581	48,581
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	89,460	0	0	4,012,744	0	4,102,204	4,102,204
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	4,555,380	0	0	(3,986,843)	0	568,537	568,537
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	(302,800)	0	0	(435,208)	0	(738,008)	(738,008)
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	4,252,580	0	0	(4,422,051)	0	(169,471)	(169,471)