

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,065,167	21,886,534	21,363,955	13,657,955	5,602,581	563,297	151,743	1,385,938	77,538	7,548,988	8,367,951	0	2,707,016	20,087,431	84,378,663
Reinsurance business accepted -																
In Singapore	2	665,803	1,730,764	14,476,689	2,507,516	216,251	3,323	0	226,083	562,520	1,290,042	203,150	0	9,884,813	12,166,608	31,766,954
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	228,965	0	66,822	0	0	0	0	0	0	0	0	0	0	0	295,787
Total (2 to 4)	5	894,768	1,730,764	14,543,511	2,507,516	216,251	3,323	0	226,083	562,520	1,290,042	203,150	0	9,884,813	12,166,608	32,062,741
Reinsurance business ceded -																
In Singapore	6	256,836	9,568,266	9,953,276	1,561,375	404,713	282,008	7,317	506,048	127,571	2,941,840	4,138,661	0	2,536,427	10,250,547	32,284,338
To other ASEAN countries	7	0	0	46,423	36,339	1,824	0	0	0	0	30	0	0	49,916	49,946	134,532
To other countries	8	600,315	10,116,299	18,680,226	1,316,091	149,302	68,281	0	754,874	102,406	4,995,867	410,278	0	4,031,074	10,294,499	41,225,013
Total (6 to 8)	9	857,151	19,684,565	28,679,925	2,913,805	555,839	350,289	7,317	1,260,922	229,977	7,937,737	4,548,939	0	6,617,417	20,594,992	73,643,883
Net premiums written (1 + 5 - 9)	10	1,102,784	3,932,733	7,227,541	13,251,666	5,262,993	216,331	144,426	351,099	410,081	901,293	4,022,162	0	5,974,412	11,659,047	42,797,521
Premium liabilities at beginning of period	11	320,732	1,985,876	2,395,165	7,246,452	1,246,003	42,318	71,729	59,466	1,621,526	681,512	2,172,104	0	2,306,636	6,841,244	20,149,519
Premium liabilities at end of period	12	156,534	589,333	3,538,176	2,975,687	793,158	168,175	94,074	389,431	1,019,371	1,493,641	1,433,958	0	3,041,036	7,377,437	15,692,574
Premiums earned during the period (10 + 11 - 12)	13	1,266,982	5,329,276	6,084,530	17,522,431	5,715,838	90,474	122,081	21,134	1,012,236	89,164	4,760,308	0	5,240,012	11,122,854	47,254,466
B. CLAIMS																
Gross claims settled																
Direct business	14	75,752	3,135,485	3,230,215	26,762,951	3,318,621	6,218	221,369	42,438	3,240	101,557	3,369,745	0	354,516	3,871,496	40,622,107
Reinsurance business accepted -																
In Singapore	15	154,826	(1,060,045)	3,207,515	185,149	94,627	111	0	33,127	220	90,978	0	0	2,252,123	2,376,448	4,958,631
From other ASEAN countries	16	492	0	0	0	0	0	0	0	0	0	0	0	0	0	492
From other countries	17	555,081	0	0	0	0	0	0	0	0	0	0	0	0	0	555,081
Total (15 to 17)	18	710,399	(1,060,045)	3,207,515	185,149	94,627	111	0	33,127	220	90,978	0	0	2,252,123	2,376,448	5,514,204
Recoveries from reinsurance business ceded -																
In Singapore	19	84,777	1,300,427	2,328,737	3,129,999	88,152	155	6,810	25,478	81	69,778	699,309	0	259,392	1,054,038	7,993,095
To other ASEAN countries	20	0	6,097	37,658	4,614	0	0	0	0	0	0	0	0	0	0	48,369
To other countries	21	455,439	186,872	1,967,495	956,428	750	0	0	19,677	0	30,698	67,953	0	459,485	577,813	4,144,797
Total (19 to 21)	22	540,216	1,493,396	4,333,890	4,091,041	88,902	155	6,810	45,155	81	100,476	767,262	0	718,877	1,631,851	12,186,261
Net claims settled (14 + 18 - 22)	23	245,935	582,044	2,103,840	22,857,059	3,324,346	6,174	214,559	30,410	3,379	92,059	2,602,483	0	1,887,762	4,616,093	33,950,050
Claims liabilities at end of period	24	1,375,735	3,282,162	9,563,493	72,431,909	9,359,982	64,033	54,484	894,977	10,537	903,777	13,968,148	0	18,783,030	34,560,469	130,692,267
Claims liabilities at beginning of period	25	1,642,089	6,249,818	6,692,499	84,084,172	8,034,696	76,846	42,735	706,123	26,384	724,088	14,893,766	0	13,909,227	30,259,588	137,082,443
Net claims incurred (23 + 24 - 25)	26	(20,419)	(2,385,612)	4,974,834	11,204,796	4,649,632	(6,639)	226,308	219,264	(12,468)	271,748	1,676,865	0	6,761,565	8,916,974	27,559,874
C. MANAGEMENT EXPENSES																
Management Expenses	27	78,724	948,621	1,442,273	649,308	233,722	22,759	6,095	64,749	25,709	355,032	344,270	0	505,767	1,295,527	4,677,029
D. DISTRIBUTION EXPENSES																
Commissions	28	300,229	3,210,986	5,501,362	1,583,071	305,643	6,494	4,424	125,791	118,270	404,487	1,412,593	0	2,810,744	4,871,885	15,784,094
Reinsurance commissions	29	259,992	8,341,569	7,823,554	99,221	35,515	109,416	755	82,411	514,281	1,086,999	1,702,422	0	2,126,680	5,512,793	22,182,815
Net commissions incurred (28 - 29)	30	40,237	(5,130,583)	(2,322,192)	1,483,850	270,128	(102,922)	3,669	43,380	(396,011)	(682,512)	(289,829)	0	684,064	(640,908)	(6,398,721)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,168,440	11,896,850	1,989,615	4,184,477	562,356	177,276	(113,991)	(306,259)	1,395,006	144,896	3,029,002	0	(2,711,384)	1,551,261	21,416,284
F. NET INVESTMENT INCOME	33	280,071	3,374,867	5,131,108	2,310,015	831,500	80,969	21,684	230,355	91,463	1,263,080	1,224,794	0	1,799,348	4,609,040	16,639,254
G. OPERATING RESULT (32 + 33)	34	1,448,511	15,271,717	7,120,723	6,494,492	1,393,856	258,245	(92,307)	(75,904)	1,486,469	1,407,976	4,253,796	0	(912,036)	6,160,301	38,055,538