

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R968G ODYSSEY REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	-108	424,291	3,796,699	160,824	0	0	0	0	0	0	0	0	50,226	50,226	4,431,932
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	-108	424,291	3,796,699	160,824	0	0	0	0	0	0	0	0	50,226	50,226	4,431,932
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	-108	424,291	3,796,699	160,824	0	0	0	0	0	0	0	0	50,226	50,226	4,431,932
Premium liabilities at beginning of period	11	0	56,817	541,157	48,730	0	0	0	0	0	0	0	0	0	0	646,704
Premium liabilities at end of period	12	0	45,930	523,028	0	0	0	0	0	0	0	0	0	0	0	568,958
Premiums earned during the period (10 + 11 - 12)	13	-108	435,178	3,814,828	209,554	0	0	0	0	0	0	0	0	50,226	50,226	4,509,678
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	10,773	296,138	2,216,214	230,899	0	0	0	0	0	0	0	0	60,916	60,916	2,814,940
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	10,773	296,138	2,216,214	230,899	0	0	0	0	0	0	0	0	60,916	60,916	2,814,940
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	10,773	296,138	2,216,214	230,899	0	0	0	0	0	0	0	0	60,916	60,916	2,814,940
Claims liabilities at end of period	24	271,381	792,086	5,428,564	1,778,244	0	0	0	0	0	0	0	0	394,732	394,732	8,665,007
Claims liabilities at beginning of period	25	323,740	995,323	6,717,861	2,273,135	0	0	0	0	0	0	0	0	504,093	504,093	10,814,152
Net claims incurred (23 + 24 - 25)	26	-41,586	92,901	926,917	-263,992	0	0	0	0	0	0	0	0	-48,445	-48,445	665,795
C. MANAGEMENT EXPENSES																
Management Expenses	27	-5	17,851	159,734	6,766	0	0	0	0	0	0	0	0	2,113	2,113	186,459
D. DISTRIBUTION EXPENSES																
Commissions	28	-12	121,481	1,132,000	16,082	0	0	0	0	0	0	0	0	11,378	11,378	1,280,929
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	-12	121,481	1,132,000	16,082	0	0	0	0	0	0	0	0	11,378	11,378	1,280,929
Other distribution expenses	31	-238	14,152	52,994	0	0	0	0	0	0	0	0	0	-68,633	-68,633	-1,725
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	41,733	188,793	1,543,183	450,698	0	0	0	0	0	0	0	0	153,813	153,813	2,378,220