

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R952C SWISS REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	(79,777)	(426,254)	8,972,296	6,240,861	247,636	1,609,810	0	807,904	(151,407)	3,999,984	1,637,235	0	0	6,293,716	22,858,288
From other ASEAN countries	3	0	0	231,237	0	0	0	0	0	0	29	0	0	0	29	231,266
From other countries	4	0	0	525,676	0	0	0	0	0	0	(48,845)	(24,590)	0	0	(73,435)	452,241
Total (2 to 4)	5	(79,777)	(426,254)	9,729,209	6,240,861	247,636	1,609,810	0	807,904	(151,407)	3,951,168	1,612,645	0	0	6,220,310	23,541,795
Reinsurance business ceded -																
In Singapore	6	(15,861)	(84,573)	1,763,609	1,247,369	49,458	290,966	0	161,203	0	724,050	326,491	0	0	1,211,744	4,462,712
To other ASEAN countries	7	0	0	45,453	0	0	0	0	0	0	5	0	0	0	5	45,458
To other countries	8	0	0	103,328	0	0	0	0	0	0	(8,842)	(4,904)	0	0	(13,746)	89,582
Total (6 to 8)	9	(15,861)	(84,573)	1,912,390	1,247,369	49,458	290,966	0	161,203	0	715,213	321,587	0	0	1,198,003	4,597,752
Net premiums written (1 + 5 - 9)	10	(63,916)	(341,681)	7,816,819	4,993,492	198,178	1,318,844	0	646,701	(151,407)	3,235,955	1,291,058	0	0	5,022,307	18,944,043
Premium liabilities at beginning of period	11	581,432	1,231,581	4,852,074	617,847	48,451	377,769	0	116,855	269,752	7,169,107	238,430	0	0	7,794,144	15,503,298
Premium liabilities at end of period	12	278,161	956,919	2,569,950	261,479	123,965	396,113	0	593,701	27,969	6,351,084	387,847	0	0	7,360,601	11,947,188
Premiums earned during the period (10 + 11 - 12)	13	239,355	(67,019)	10,098,943	5,349,860	122,664	1,300,500	0	169,855	90,376	4,053,978	1,141,641	0	0	5,455,850	22,500,153
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(52,065)	1,156,406	6,277,280	5,209,211	0	504,406	0	16,126	(45,023)	654,396	710,998	0	0	1,336,497	14,431,735
From other ASEAN countries	16	0	0	1,533,191	0	0	0	0	0	0	0	0	0	0	0	1,533,191
From other countries	17	0	0	2,370	0	0	0	0	0	0	0	0	0	0	0	2,370
Total (15 to 17)	18	(52,065)	1,156,406	7,812,841	5,209,211	0	504,406	0	16,126	(45,023)	654,396	710,998	0	0	1,336,497	15,967,296
Recoveries from reinsurance business ceded -																
In Singapore	19	18,085	178,443	1,245,334	814,712	0	107,107	0	3,364	0	61,277	143,216	0	0	207,857	2,571,538
To other ASEAN countries	20	0	0	304,166	0	0	0	0	0	0	0	0	0	0	0	304,166
To other countries	21	0	0	470	0	0	0	0	0	0	0	0	0	0	0	470
Total (19 to 21)	22	18,085	178,443	1,549,970	814,712	0	107,107	0	3,364	0	61,277	143,216	0	0	207,857	2,876,174
Net claims settled (14 + 18 - 22)	23	(70,150)	977,963	6,262,871	4,394,499	0	397,299	0	12,762	(45,023)	593,119	567,782	0	0	1,128,640	13,091,122
Claims liabilities at end of period	24	514,446	3,414,643	7,024,056	17,567,737	104,708	1,111,059	0	573,639	197,473	7,471,407	5,636,234	0	0	13,878,753	43,615,402
Claims liabilities at beginning of period	25	881,986	5,488,785	6,662,953	16,735,326	17,125	1,187,062	0	938,527	87,089	7,668,634	7,545,830	0	0	16,240,080	47,213,317
Net claims incurred (23 + 24 - 25)	26	(437,690)	(1,096,179)	6,623,974	5,226,910	87,583	321,296	0	(352,126)	65,361	395,892	(1,341,814)	0	0	(1,232,687)	9,493,207
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	(7,454)	(39,829)	909,093	583,144	23,139	150,420	0	75,490	(14,147)	369,196	150,685	0	0	581,224	2,199,737
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	130,377	172,297	1,332,542	619,168	64,618	644,232	0	125,540	(61,091)	371,267	352,723	0	0	788,439	3,751,673
Reinsurance commissions	29	25,977	25,135	485,756	267,205	18,604	156,373	0	43,557	0	138,945	107,339	0	0	289,841	1,268,891
Net commissions incurred (28 - 29)	30	104,400	147,162	846,786	351,963	46,014	487,859	0	81,983	(61,091)	232,322	245,384	0	0	498,598	2,482,782
Other distribution expenses	31	121,933	38,464	50,299	0	0	41,067	0	1,337	1,116	64,748	298	0	0	67,499	319,262
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	458,166	883,363	1,668,791	(812,157)	(34,072)	299,858	0	363,171	99,137	2,991,820	2,087,088	0	0	5,541,216	8,005,165
<b>F. NET INVESTMENT INCOME</b>	33	(70)	(374)	8,527	5,469	217	1,411	0	708	(133)	3,462	1,413	0	0	5,450	20,630
<b>G. OPERATING RESULT (32 + 33)</b>	34	458,096	882,989	1,677,318	(806,688)	(33,855)	301,269	0	363,879	99,004	2,995,282	2,088,501	0	0	5,546,666	8,025,795