

# ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	9,014,437
Debt securities	1B	2	24,540,160
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	54,595,803
Other invested assets	1E	6	0
Investment income due or accrued		7	166,884
Outstanding premiums and agents' balances	1F	8	7,306,460
Deposits withheld by cedants		9	296
Reinsurance recoverables (on paid claims)	1G	10	112,743
Income tax recoverables		11	0
Fixed assets	1H	12	102,328
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	178,699
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>96,017,810</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	61,309,519
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,758,221
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	20,694
Others	1M	23	5,487,807
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>68,576,241</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>27,441,569</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	698,348
Other invested assets	1E	6	0
Investment income due or accrued		7	2,121
Outstanding premiums and agents' balances	1F	8	19,083
Deposits withheld by cedants		9	12,706
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	6
Inter-fund balances and intra group balances (due from)	1I	13	1,078
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>733,342</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	67,346
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	172,359
Amounts owing to insurers		20	151,840
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	3,645
Others	1M	23	879
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>396,069</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>337,273</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	9,014,437	0	9,014,437
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			9,014,437

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	10,069,664
Other debt securities	3	14,470,496
Total (1 to 3) = Row 2 of Form 1	4	24,540,160

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I856G EQ INSURANCE COMPANY LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

# ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

**I856G EQ INSURANCE COMPANY LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I856G EQ INSURANCE COMPANY LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	2,636	0	2,636
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	3,350,690	2,944,479	81,177	6,376,346
Above 3 months but not exceeding 6 months	3	181,731	320,916	372	503,019
Above 6 months but not exceeding 12 months	4	7,275	8,582	0	15,857
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	3,539,696	3,273,977	81,549	6,895,222
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	3,539,696	3,273,977	81,549	6,895,222
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				406
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				410,905
Above 6 months but not exceeding 12 months	11				321
Above 12 months but not exceeding 24 months	12				12
Above 24 months	13				0
Gross total (10 to 13)	14				411,238
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				411,238
Total (8 + 16) = Row 8 of Form 1	17				7,306,460

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT  
GENERAL INSURER**

**I856G EQ INSURANCE COMPANY LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	7,830	7,707	2,892	18,429
Above 3 months but not exceeding 6 months	3	0	30	0	30
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	7,830	7,737	2,892	18,459
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	7,830	7,737	2,892	18,459
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				624

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				56,398
Gross total (10 to 13)	14				57,022
Provision for doubtful debts	15				56,398
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				624
Total (8 + 16) = Row 8 of Form 1	17				19,083

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	2,520,605
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	112,743
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	155,185
Total (3 to 5)	6	267,928
Provision for doubtful reinsurance recoverables	7	155,185
Total (6 - 7) = Row 10 of Form 1	8	112,743

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	93,723
Total (3 to 5)	6	93,723
Provision for doubtful reinsurance recoverables	7	93,723
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	102,328
Total (1 to 3) = Row 12 of Form 1	4	102,328

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	6
Total (1 to 3) = Row 12 of Form 1	4	6

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I856G   EQ INSURANCE COMPANY LTD.**

**Reporting Cycle:   2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I856G   EQ INSURANCE COMPANY LTD.**

**Reporting Cycle:   2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	1,078
Total (1 to 3) = Row 13 of Form 1	4	1,078



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Prepayments	1	129,990
Sundry Debtors - Deposits	2	42,939
Franking Machine Float	3	5,770
Total = Row 14 of Form 1	26	178,699

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I856G   EQ INSURANCE COMPANY LTD.**

**Reporting Cycle:   2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	19,616
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	1,078
Total (1 to 3) = Row 22 of Form 1	4	20,694

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I856G   EQ INSURANCE COMPANY LTD.**

**Reporting Cycle:   2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	3,645
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	3,645

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for income tax	1	325,593
Provision for deferred tax	2	193,341
Provision for audit fees	3	72,000
Provision for bonus	4	386,030
Provision for tax agents' fees	5	7,000
Provision for directors' fees	6	74,000
Accrued Expenses	7	73,432
Cash collateral	8	2,857,911
Receipt from Agent for annual license renewal	9	10,243
Provision for Profit commission	10	580,001
Provision for Production Bonus	11	362,837
GST Payable	12	384,307
Provision for Board Meeting Expenses	13	922
T/Dr - Unpresented Cheques	14	156,845
Other creditors	15	3,345
Total = Row 23 of Form 1	26	5,487,807

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for Income Tax	1	517
Provision for deferred Tax	2	362
Total = Row 23 of Form 1	26	879

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	25,431,236
Net income	2	-1,836,552
Transfer (to) from head office / shareholders fund	3	3,846,885
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	27,441,569

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	176,903
Net income	2	160,370
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	337,273



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	3,094,161
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	816,590
Unlicensed reinsurer	3	627,239
Total (1 to 3)	4	4,537,990

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,622
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	566
Unlicensed reinsurer	3	386
Total (1 to 3)	4	2,574

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

# ANNUAL RETURN: NOTES TO FORM 1

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

# ANNUAL RETURN: NOTES TO FORM 1

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

## ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle 2013 12**

Notes to Form 1 (SIF)

Equity securities under Row 1 include Non-convertible Preference Shares :-

Equity securities (ordinary shares)	\$4,252,400.00
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Preference Shares (non-convertible)	\$4,762,037.00
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Total Equity securities under Row 1 (SIF)	\$9,014,437.00
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**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Annex</b>	<b>Row No.</b>	<b>Amount</b>
Gross premiums	2A	1	49,211,264
Less: Outward reinsurance premiums	2B	2	9,368,643
Investment revenue	2C	3	1,487,449
Less: Investment expenses		4	2,110
Other income	2D	5	157,507
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>41,485,467</b>
Gross claims settled	2E	7	30,586,347
Less: Reinsurance recoveries		8	8,401,270
Management expenses	2F	9	6,510,223
Distribution expenses	2G	10	6,007,391
Increase (decrease) in net policy liabilities	2H	11	7,860,916
Provision for doubtful debts/ bad debts written off on receivables		12	4,665
Taxation expenses		13	(13,890)
Other expenses	2I	14	767,637
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>43,322,019</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(1,836,552)</b>



# ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	65,124
Less: Outward reinsurance premiums	2B	2	15,122
Investment revenue	2C	3	4,720
Less: Investment expenses		4	0
Other income	2D	5	57,035
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>111,757</b>
Gross claims settled	2E	7	734
Less: Reinsurance recoveries		8	147
Management expenses	2F	9	12,391
Distribution expenses	2G	10	5,448
Increase (decrease) in net policy liabilities	2H	11	1,346
Provision for doubtful debts/ bad debts written off on receivables		12	(74,059)
Taxation expenses		13	(66)
Other expenses	2I	14	5,740
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>(48,613)</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>160,370</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	4,404,122
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,406,035
Unlicensed reinsurer	3	3,558,486
Total (1 to 3) = Row 2 of Form 2	4	9,368,643

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	9,528
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	3,326
Unlicensed reinsurer	3	2,268
Total (1 to 3) = Row 2 of Form 2	4	15,122

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	443,431	0	-114,097	329,334
Debt securities	2	963,442	60,750	-265,161	759,031
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	399,084	0	0	399,084
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,487,449

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE****I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 2013 12****General: Offshore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	4,720	0	0	4,720
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				4,720

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Special Risks Pool (SRP) - Distribution of Accumulated Su	1	19,231
Write off unidentified balances	2	93,723
Rebates from Government	3	22,386
Unrealised exchange difference	4	5,458
Financial Training Grant	5	5,348
Other income	6	8,832
Exchange Difference - realised	7	2,529
Total = Row 5 of Form 2	26	157,507

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Realised Exchange Difference	1	11,878
Unrealised Exchange Difference	2	526
Write off unidentified balances	3	44,631
Total = Row 5 of Form 2	26	57,035

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 2013 12****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	4,931,152
Office rent	2	485,516
Head office / parent company expenses	3	0
Directors' fees	4	293,042
Audit fees	5	37,928
Managing agent's fees	6	0
Repairs and maintenance	7	47,346
Public utilities	8	48,598
Printing, stationery and periodicals	9	95,530
Postage, telephone and telex charges	10	63,645
Computer charges	11	131,925
Hire of office equipment	12	15,487
Licence and association fees	13	129,941
Advertising and subscriptions	14	198,649
Entertainment	15	22,087
Travelling expenses	16	9,377
Total = Row 9 of Form 2	27	6,510,223



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 2013 12****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	9,386
Office rent	2	924
Head office / parent company expenses	3	0
Directors' fees	4	558
Audit fees	5	72
Managing agent's fees	6	0
Repairs and maintenance	7	90
Public utilities	8	93
Printing, stationery and periodicals	9	182
Postage, telephone and telex charges	10	121
Computer charges	11	251
Hire of office equipment	12	29
Licence and association fees	13	247
Advertising and subscriptions	14	378
Entertainment	15	42
Travelling expenses	16	18
Total = Row 9 of Form 2	27	12,391

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES****I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 2013 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Depreciation of Fixed Assets	1	244,737
Transportation	2	28,935
Donations& Sponsorship	3	28,832
Office Insurance	4	3,124
Professional fees	5	247,475
Actuarial Fees	6	45,513
Annual Ratings Fees	7	53,789
BCP Expenses	8	21,988
Secretarial Fees	9	7,536
Tax Managers' Fees	10	15,570
Miscellaneous expenses	11	3,124
GST Non-allowable	12	6,415
Board Meeting Expenses	13	1,549
Bank Charges	14	4,443
Realised Exchange Loss	15	1,204
Unrealised Exchange Loss	16	22
Small Value Assets written off	17	696
Loss on sale of Fixed Assets	18	882
Subscription - PPF	19	51,803
Total = Row 14 of Form 2	26	767,637

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES****I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 2013 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Depreciation of Fixed Assets	1	466
Transportation	2	55
Donations& Sponsorship	3	55
Office Insurance	4	6
Professional Fees	5	471
Actuarial Fees	6	87
Annual Ratings Fees	7	102
BCP Expenses	8	42
Secretarial Fees	9	14
Tax Managers' Fees	10	30
Miscellaneous expenses	11	6
GST Non-allowable	12	12
Board Meeting Expenses	13	3
Bank Charges	14	153
Realised Exchange Losses	15	2,337
Unrealised Exchange Losses	16	1,901
Total = Row 14 of Form 2	26	5,740

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	423,118	3,334	743,955	14,298,171	12,865,460	4,629,083	5,073,657	1,277,363	5,423,268	2,726,200	206,824	26,550	522,740	10,182,945	48,219,723
Reinsurance business accepted -																
In Singapore	2	0	0	64,881	0	523,133	820	0	1,390	45,229	331,328	0	0	24,760	402,707	991,541
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	64,881	0	523,133	820	0	1,390	45,229	331,328	0	0	24,760	402,707	991,541
Reinsurance business ceded -																
In Singapore	6	57,922	0	203,255	299,259	483,943	113,030	2,244	69,656	1,528,804	1,201,376	125,287	0	92,169	3,017,292	4,176,945
To other ASEAN countries	7	27,786	0	75,713	72,861	67,820	2,597,303	888	8,289	498,658	417,371	0	0	42,048	966,366	3,808,737
To other countries	8	39,824	0	86,768	113,621	103,782	60,917	1,023	12,204	448,500	461,119	0	0	55,203	977,026	1,382,961
Total (6 to 8)	9	125,532	0	365,736	485,741	655,545	2,771,250	4,155	90,149	2,475,962	2,079,866	125,287	0	189,420	4,960,684	9,368,643
Net premiums written (1 + 5 - 9)	10	297,586	3,334	443,100	13,812,430	12,733,048	1,858,653	5,069,502	1,188,604	2,992,535	977,662	81,537	26,550	358,080	5,624,968	39,842,621
Premium liabilities at beginning of period	11	16,528	107	76,404	6,887,907	8,532,369	31,817	724,297	371,812	1,805,909	158,105	18,495	0	35,919	2,390,240	18,659,669
Premium liabilities at end of period	12	20,518	102	78,720	7,754,192	8,471,776	56,281	996,645	247,078	1,387,516	205,755	9,698	1,945	141,633	1,993,625	19,371,859
Premiums earned during the period (10 + 11 - 12)	13	293,596	3,339	440,784	12,946,145	12,793,641	1,834,189	4,797,154	1,313,338	3,410,928	930,012	90,334	24,605	252,366	6,021,583	39,130,431
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	173,676	0	61,879	8,706,386	8,089,276	245,033	1,898,721	144,274	10,302,662	685,553	0	0	19,713	11,152,202	30,327,173
Reinsurance business accepted -																
In Singapore	15	0	0	5,089	0	176,073	0	0	585	(16,449)	93,712	0	0	164	78,012	259,174
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	5,089	0	176,073	0	0	585	(16,449)	93,712	0	0	164	78,012	259,174
Recoveries from reinsurance business ceded -																
In Singapore	19	19,914	0	14,175	0	202,379	15,475	0	0	4,686,629	361,397	0	0	(2,754)	5,045,272	5,297,215
To other ASEAN countries	20	7,433	0	6,353	0	0	81,802	0	0	1,264,700	153,516	0	0	1,527	1,419,743	1,515,331
To other countries	21	9,088	0	9,408	0	0	8,480	0	0	1,405,346	151,989	0	0	4,413	1,561,748	1,588,724
Total (19 to 21)	22	36,435	0	29,936	0	202,379	105,757	0	0	7,356,675	666,902	0	0	3,186	8,026,763	8,401,270
Net claims settled (14 + 18 - 22)	23	137,241	0	37,032	8,706,386	8,062,970	139,276	1,898,721	144,859	2,929,538	112,363	0	0	16,691	3,203,451	22,185,077
Claims liabilities at end of period	24	65,586	0	636,525	20,605,664	17,660,659	86,241	931,630	664,843	670,831	390,189	24,465	0	201,027	1,951,355	41,937,660
Claims liabilities at beginning of period	25	78,062	0	553,343	16,537,283	15,930,339	24,535	633,290	543,404	140,289	302,876	112	0	45,401	1,032,082	34,788,934
Net claims incurred (23 + 24 - 25)	26	124,765	0	120,214	12,774,767	9,793,290	200,982	2,197,061	266,298	3,460,080	199,676	24,353	0	172,317	4,122,724	29,333,803
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	55,975	441	107,002	1,891,524	1,771,195	612,496	671,201	169,168	723,435	404,484	27,361	3,512	72,429	1,400,389	6,510,223
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	61,875	500	139,219	2,107,917	1,352,327	1,258,127	802,282	187,944	1,056,754	534,001	38,437	0	81,894	1,899,030	7,621,277
Reinsurance commissions	29	36,557	0	103,112	0	28,659	789,356	1,247	5,091	832,405	583,746	26,615	0	49,375	1,497,232	2,456,163
Net commissions incurred (28 - 29)	30	25,318	500	36,107	2,107,917	1,323,668	468,771	801,035	182,853	224,349	(49,745)	11,822	0	32,519	401,798	5,165,114
Other distribution expenses	31	(27,585)	0	(2,705)	297,542	305,063	88,283	171,640	28,076	97,049	(102,564)	2,159	0	(14,681)	10,039	842,277
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	115,123	2,398	180,166	(4,125,605)	(399,575)	463,657	956,217	666,943	(1,093,985)	478,161	24,639	21,093	(10,218)	86,633	(2,720,986)
<b>F. NET INVESTMENT INCOME</b>	33	2,339	3	17,409	670,264	654,863	2,574	42,530	23,649	51,832	13,680	683	25	5,488	95,357	1,485,339
<b>G. OPERATING RESULT (32 + 33)</b>	34	117,462	2,401	197,575	(3,455,341)	255,288	466,231	998,747	690,592	(1,042,153)	491,841	25,322	21,118	(4,730)	181,990	(1,235,647)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I856G EQ INSURANCE COMPANY LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	64,186	0	0	0	64,186
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	938	0	0	0	938
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	938	0	0	0	938
Reinsurance business ceded -						
In Singapore	6	9,339	0	0	0	9,339
To other ASEAN countries	7	3,327	0	0	0	3,327
To other countries	8	2,456	0	0	0	2,456
Total (6 to 8)	9	15,122	0	0	0	15,122
Net premiums written (1 + 5 - 9)	10	50,002	0	0	0	50,002
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	10,299	0	0	0	10,299
Premiums earned during the period (10 + 11 - 12)	13	39,703	0	0	0	39,703
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	734	0	0	0	734
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	93	0	0	0	93
To other ASEAN countries	20	32	0	0	0	32
To other countries	21	22	0	0	0	22
Total (19 to 21)	22	147	0	0	0	147
Net claims settled (14 + 18 - 22)	23	587	0	0	0	587
Claims liabilities at end of period	24	25	0	53,273	3,749	57,047
Claims liabilities at beginning of period	25	27	0	61,000	4,973	66,000
Net claims incurred (23 + 24 - 25)	26	585	0	(7,727)	(1,224)	(8,366)
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	962	0	10,619	810	12,391
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	10,741	0	0	0	10,741
Reinsurance commissions	29	5,293	0	0	0	5,293
Net commissions incurred (28 - 29)	30	5,448	0	0	0	5,448
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	32,708	0	(2,892)	414	30,230
<b>F. NET INVESTMENT INCOME</b>	33	366	0	4,045	309	4,720
<b>G. OPERATING RESULT (32 + 33)</b>	34	33,074	0	1,153	723	34,950

**ANNUAL RETURN: NOTES TO FORM 6**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Basis for allocation of management expenses and net investment income to the different lines of business.

Management Expenses is based on the gross premium of each class of policy.  
Net investment income is based on the average of opening and closing policy liabilities.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Basis for allocation of management expenses and net investment income to the different lines of business.

Management Expenses is based on the average of opening and closing policy liabilities.  
Net investment income is based on the average of opening and closing policy liabilities.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I856G   EQ INSURANCE COMPANY LTD.

Reporting Cycle:   2013 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	195,570	4,979,478	0	0	0	0	4,074,266	568,520	0	0	4,269,836	5,547,998
Reinsurance ceded	2	0	0	0	0	0	0	2,569,612	190,496	0	0	2,569,612	190,496
Net premiums written (1 - 2)	3	195,570	4,979,478	0	0	0	0	1,504,654	378,024	0	0	1,700,224	5,357,502
Premium liabilities at beginning of period	4	37,769	662,272	0	0	0	0	29,308	52,016	0	0	67,077	714,288
Premium liabilities at end of period	5	53,890	905,938	0	0	0	0	52,778	70,352	0	0	106,668	976,290
Premium earned during the period (3 + 4 - 5)	6	179,449	4,735,812	0	0	0	0	1,481,184	359,688	0	0	1,660,633	5,095,500
B. CLAIMS													
Gross claims settled	7	46,596	1,875,302	0	0	0	0	230,612	53,867	0	0	277,208	1,929,169
Reinsurance recoveries	8	0	0	0	0	0	0	75,879	29,878	0	0	75,879	29,878
Net claims settled (7 - 8)	9	46,596	1,875,302	0	0	0	0	154,733	23,989	0	0	201,329	1,899,291
Claim liabilities at end of period	10	25,508	911,403	0	0	0	0	70,397	15,934	0	0	95,905	927,337
Claim liabilities at beginning of period	11	69,006	629,755	0	0	0	0	24,053	2,240	0	0	93,059	631,995
Net claims incurred (9 + 10 - 11)	12	3,098	2,156,950	0	0	0	0	201,077	37,683	0	0	204,175	2,194,633
C. MANAGEMENT EXPENSES													
Management expenses	13	24,923	608,549	0	0	0	0	538,990	70,992	0	0	563,913	679,541
D. DISTRIBUTION EXPENSES													
Commissions	14	51,092	785,007	0	0	0	0	1,171,212	149,897	0	0	1,222,304	934,904
Reinsurance commissions	15	0	0	0	0	0	0	730,876	57,113	0	0	730,876	57,113
Net commissions incurred (14 - 15)	16	51,092	785,007	0	0	0	0	440,336	92,784	0	0	491,428	877,791
Other distribution expenses	17	4,743	155,619	0	0	0	0	77,671	15,939	0	0	82,414	171,558
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	95,593	1,029,687	0	0	0	0	223,110	142,290	0	0	318,703	1,171,977
F. NET INVESTMENT INCOME	19	1,690	38,560	0	0	0	0	2,378	3,324	0	0	4,068	41,884
G. OPERATING RESULTS (18 + 19)	20	97,283	1,068,247	0	0	0	0	225,488	145,614	0	0	322,771	1,213,861
H. OTHERS													
Number of policies in force	21	369	7,870	0	0	0	0	6,214	8,012	0	0	6,583	15,882
Number of lives covered under policies in force	22	1,046	84,752	0	0	0	0	476,872	88,637	0	0	477,918	173,389
Number of claims registered	23	15	714	0	0	0	0	716	225	0	0	731	939

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

NIL

## ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2013 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	9,014,437	0	0	1,381,700	10,396,137
Debt securities	2	0	24,540,160	0	0	2,871,459	27,411,619
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	55,294,151	0	0	6,705,863	62,000,014
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	169,005	0	0	9,671	178,676
Outstanding premiums and agents' balances	8	0	7,325,543	0	0	0	7,325,543
Deposits withheld by cedants	9	0	13,002	0	0	0	13,002
Reinsurance recoverables (on paid claims)	10	0	112,743	0	0	0	112,743
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	102,334	0	0	589,060	691,394
Inter-fund balances and intra-group balances (due from)	13	0	1,078	0	0	23,261	24,339
Other assets	14	0	178,699	0	0	24,611	203,310
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>96,751,152</b>	<b>0</b>	<b>0</b>	<b>11,605,625</b>	<b>108,356,777</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	61,376,865	0	0		61,376,865
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	172,359	0	0	0	172,359
Amounts owing to insurers	20	0	1,910,061	0	0	0	1,910,061
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	24,339	0	0	0	24,339
Others	23	0	5,488,686	0	0	120,686	5,609,372
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>68,972,310</b>	<b>0</b>	<b>0</b>	<b>120,686</b>	<b>69,092,996</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>27,778,842</b>	<b>0</b>	<b>0</b>	<b>11,484,939</b>	<b>39,263,781</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					36,500,000	36,500,000
Reserves:							
Unappropriated profits (losses)	27					-25,015,061	-25,015,061
Other reserves	28					0	0
Surplus	29	0	27,778,842	0	0		27,778,842
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>27,778,842</b>	<b>0</b>	<b>0</b>	<b>11,484,939</b>	<b>39,263,781</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	35,000,000	0	-19,972,754	15,027,246
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	104,578	104,578
Dividends paid for the period	5	0	0	-1,300,000	-1,300,000
Issue of share capital	6	1,500,000	0	0	1,500,000
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-3,846,885	-3,846,885
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	9	36,500,000	0	-25,015,061	11,484,939

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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## ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

Equity securities under Row 1 include Non-convertible Preference Shares :-

Equity securities (Ordinary Shares)	\$ 4,252,400
Preference Shares (Non-convertible)	\$ 4,762,037
Total Equity securities under Row 1 (General Business)	\$ 9,014,437

Equity securities (Ordinary Shares)	\$ 315,700
Preference Shares (Non-convertible)	\$ 1,066,000
Total Equity securities under Row 1 (SHF)	\$ 1,381,700

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	49,276,388	0	0		49,276,388
Less: Outward reinsurance premiums	2	0	9,383,765	0	0		9,383,765
Investment revenue	3	0	1,492,169	0	0	153,389	1,645,558
Less: Investment expenses	4	0	2,110	0	0	1,432	3,542
Other income	5	0	214,542	0	0	86,601	301,143
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>41,597,224</b>	<b>0</b>	<b>0</b>	<b>238,558</b>	<b>41,835,782</b>
Gross claims settled	7	0	30,587,081	0	0		30,587,081
Less: Reinsurance recoveries	8	0	8,401,417	0	0		8,401,417
Management expenses	9	0	6,522,614	0	0	146,935	6,669,549
Distribution expenses	10	0	6,012,839	0	0	0	6,012,839
Increase (decrease) in net policy liabilities	11	0	7,862,262	0	0		7,862,262
Provision for doubtful debts / bad debts written off on receivables	12	0	-69,394	0	0	0	-69,394
Taxation expenses	13	0	-13,956	0	0	-27,145	-41,101
Other expenses	14	0	773,377	0	0	14,190	787,567
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>43,273,406</b>	<b>0</b>	<b>0</b>	<b>133,980</b>	<b>43,407,386</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>-1,676,182</b>	<b>0</b>	<b>0</b>	<b>104,578</b>	<b>-1,571,604</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	19,371,859	10,299
Claim Liabilities	41,937,660	57,047
Policy Liabilities	61,309,519	67,346

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I856G EQ INSURANCE COMPANY LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	27,441,569
Less:		
Reinsurance adjustment	6	430,539
Financial resource adjustment: (8 to 12)	7	3,927,939
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	3,927,939
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	23,083,091
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	13,442,452
(a) Premium liability risk requirement	31	3,006,292
(b) Claim liability risk requirement	32	10,436,160
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	13,442,452
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	680,384
(a) Specific Risk Requirement	35	340,192

(b) General Risk Requirement	36	340,192	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		2,306,601
(a) Sum of: (39 + 42)	38	2,306,601	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,306,601	
Debt specific risk requirement	40	1,382,543	
Debt general risk requirement	41	924,058	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	458,485	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	458,485	
Debt specific risk requirement	45	1,382,543	
Negative of debt general risk requirement	46	-924,058	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		48,022
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		963,494
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>3,998,501</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>		<b>17,440,953</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I856G EQ INSURANCE COMPANY LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	337,273
Less:		
Reinsurance adjustment	6	219
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	337,054
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	14,450
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	14,450
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	14,450
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		



(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	6,545
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>6,545</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>20,995</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**I856G      EQ INSURANCE COMPANY LTD.**

**Reporting Cycle:    2013   12**

NIL
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**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND  
LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND  
MAINTAINED UNDER THE ACT**

**I856G EQ INSURANCE COMPANY LTD.**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	50,512
(a) Specific Risk Requirement	22	25,256
(b) General Risk Requirement	23	25,256
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	400,141
(a) Sum of: (26 + 29)	25	400,141
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	400,141
Debt specific risk requirement	27	246,773
Debt general risk requirement	28	153,368
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	93,405
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	93,405
Debt specific risk requirement	32	246,773

Negative of debt general risk requirement	33	-153,368
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	77,868
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>528,521</b>
<b>Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>528,521</b>

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2013 12

NIL

## ANNUAL RETURN

## FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2013 12

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	27,778,842
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	36,500,000
Unappropriated profits (losses)	4	-25,015,061
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	430,758
Financial resource adjustment: (10 to 14)	9	3,927,939
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	3,927,939
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>34,905,084</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>34,905,084</b>
<b>(ii) Total Risk Requirement of Licensed Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	17,461,948
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	528,521
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	<b>24</b>	<b>17,990,469</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>194.02 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I856G   EQ INSURANCE COMPANY LTD.**

**Reporting Cycle:   2013 12**

NIL