

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R964C ALLIANZ SE, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	441,929	234,185	6,164,309	3,881,014	0	223,598	0	0	0	0	0	0	3,813,308	3,813,308	14,758,343
From other ASEAN countries	3	0	0	98	0	0	0	0	0	0	0	0	0	37	37	135
From other countries	4	0	0	908,118	0	0	0	0	0	0	0	0	0	68,644	68,644	976,762
Total (2 to 4)	5	441,929	234,185	7,072,525	3,881,014	0	223,598	0	0	0	0	0	0	3,881,989	3,881,989	15,735,240
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	615,287	0	0	0	0	0	0	0	0	0	557,227	557,227	1,172,514
Total (6 to 8)	9	0	0	615,287	0	0	0	0	0	0	0	0	0	557,227	557,227	1,172,514
Net premiums written (1 + 5 - 9)	10	441,929	234,185	6,457,238	3,881,014	0	223,598	0	0	0	0	0	0	3,324,762	3,324,762	14,562,726
Premium liabilities at beginning of period	11	39,688	59,418	1,719,817	46,433	15,475	91,187	0	0	0	0	0	0	3,766,554	3,766,554	5,738,572
Premium liabilities at end of period	12	31,672	59,300	1,399,416	289,539	0	61,475	0	0	0	0	0	0	1,680,437	1,680,437	3,521,839
Premiums earned during the period (10 + 11 - 12)	13	449,945	234,303	6,777,639	3,637,908	15,475	253,310	0	0	0	0	0	0	5,410,879	5,410,879	16,779,459
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	175,592	60,709	1,005,187	(9,540,290)	0	224,140	0	0	0	0	0	0	2,377,287	2,377,287	(5,697,375)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	1,291,009	0	0	0	0	0	0	0	0	0	563,213	563,213	1,854,222
Total (15 to 17)	18	175,592	60,709	2,296,196	(9,540,290)	0	224,140	0	0	0	0	0	0	2,940,500	2,940,500	(3,843,153)
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	45,960	45,960	45,960
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	119,819	0	0	0	0	0	0	0	0	0	421,849	421,849	541,668
Total (19 to 21)	22	0	0	119,819	0	0	0	0	0	0	0	0	0	467,809	467,809	587,628
Net claims settled (14 + 18 - 22)	23	175,592	60,709	2,176,377	(9,540,290)	0	224,140	0	0	0	0	0	0	2,472,691	2,472,691	(4,430,781)
Claims liabilities at end of period	24	740,049	570,094	8,633,427	14,344,829	0	554,060	0	0	0	0	0	0	18,906,694	18,906,694	43,749,153
Claims liabilities at beginning of period	25	837,434	340,843	4,269,517	1,091,054	2,832,207	90,081	0	0	0	0	0	0	20,247,498	20,247,498	29,708,634
Net claims incurred (23 + 24 - 25)	26	78,207	289,960	6,540,287	3,713,485	(2,832,207)	688,119	0	0	0	0	0	0	1,131,887	1,131,887	9,609,738
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	20,203	10,706	295,199	177,424	0	10,222	0	0	0	0	0	0	151,995	151,995	665,749
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	21,002	38,146	1,896,366	84,896	0	108,941	0	0	0	0	0	0	788,281	788,281	2,937,632
Reinsurance commissions	29	0	0	51,086	0	0	0	0	0	0	0	0	0	114,849	114,849	165,935
Net commissions incurred (28 - 29)	30	21,002	38,146	1,845,280	84,896	0	108,941	0	0	0	0	0	0	673,432	673,432	2,771,697
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	330,533	(104,509)	(1,903,127)	(337,897)	2,847,682	(553,972)	0	0	0	0	0	0	3,453,565	3,453,565	3,732,275
<b>F. NET INVESTMENT INCOME</b>	33	27,358	14,497	399,735	240,254	0	13,842	0	0	0	0	0	0	205,819	205,819	901,505
<b>G. OPERATING RESULT (32 + 33)</b>	34	357,891	(90,012)	(1,503,392)	(97,643)	2,847,682	(540,130)	0	0	0	0	0	0	3,659,384	3,659,384	4,633,780