

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R951G R+V VERSICHERUNG AG SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	27,399	60,282	-45,922	-33,855	93,142	0	0	0	0	0	0	0	75,436	75,436	176,482
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	27,399	60,282	-45,922	-33,855	93,142	0	0	0	0	0	0	0	75,436	75,436	176,482
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	27,399	60,282	-45,922	-33,855	93,142	0	0	0	0	0	0	0	75,436	75,436	176,482
Premium liabilities at beginning of period	11	30,000	52,000	251,000	0	93,000	0	0	0	0	0	0	0	149,667	149,667	575,667
Premium liabilities at end of period	12	7,000	10,000	12,000	0	19,000	0	0	0	0	0	0	0	24,949	24,949	72,949
Premiums earned during the period (10 + 11 - 12)	13	50,399	102,282	193,078	-33,855	167,142	0	0	0	0	0	0	0	200,154	200,154	679,200
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	20,628	44,123	787,462	45,529	136,014	0	0	0	0	0	0	0	267,080	267,080	1,300,836
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	20,628	44,123	787,462	45,529	136,014	0	0	0	0	0	0	0	267,080	267,080	1,300,836
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	20,628	44,123	787,462	45,529	136,014	0	0	0	0	0	0	0	267,080	267,080	1,300,836
Claims liabilities at end of period	24	172,782	120,957	534,331	74,441	394,874	0	0	0	0	0	0	0	951,980	951,980	2,249,365
Claims liabilities at beginning of period	25	176,083	251,478	1,511,404	239,599	547,112	0	0	0	0	0	0	0	1,351,526	1,351,526	4,077,202
Net claims incurred (23 + 24 - 25)	26	17,327	-86,398	-189,611	-119,629	-16,224	0	0	0	0	0	0	0	-132,466	-132,466	-527,001
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	9,273	20,403	-15,543	-11,459	31,525	0	0	0	0	0	0	0	25,533	25,533	59,732
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	6,780	6,079	49,244	-13	19,086	0	0	0	0	0	0	0	27,951	27,951	109,127
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	6,780	6,079	49,244	-13	19,086	0	0	0	0	0	0	0	27,951	27,951	109,127
Other distribution expenses	31	262	3,169	24,002	0	0	0	0	0	0	0	0	0	35,258	35,258	62,691
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	16,757	159,029	324,986	97,246	132,755	0	0	0	0	0	0	0	243,878	243,878	974,651