

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R985G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	71,629	1,562	1,100,196	320,502	204,555	476,903	0	262,311	0	95,389	0	0	0	357,700	2,533,047
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	159,074	0	0	0	159,074	159,074
Total (2 to 4)	5	71,629	1,562	1,100,196	320,502	204,555	476,903	0	262,311	0	254,463	0	0	0	516,774	2,692,121
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	194,901	105,768	0	0	0	0	0	27,548	0	0	0	27,548	328,217
Total (6 to 8)	9	0	0	194,901	105,768	0	0	0	0	0	27,548	0	0	0	27,548	328,217
Net premiums written (1 + 5 - 9)	10	71,629	1,562	905,295	214,734	204,555	476,903	0	262,311	0	226,915	0	0	0	489,226	2,363,904
Premium liabilities at beginning of period	11	15,349	217	139,286	246,709	37,011	41,413	0	25,091	75,504	258,102	0	54,757	0	413,454	893,439
Premium liabilities at end of period	12	13,070	117	464,345	139,824	21,103	107,985	0	5,100	55,556	316,042	0	0	0	376,698	1,123,142
Premiums earned during the period (10 + 11 - 12)	13	73,908	1,662	580,236	321,619	220,463	410,331	0	282,302	19,948	168,975	0	54,757	0	525,982	2,134,201
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	4,310	0	(48,886)	64,667	16,687	11,201	0	22	0	23	0	0	0	45	48,024
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	4,310	0	(48,886)	64,667	16,687	11,201	0	22	0	23	0	0	0	45	48,024
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	4,310	0	(48,886)	64,667	16,687	11,201	0	22	0	23	0	0	0	45	48,024
Claims liabilities at end of period	24	37,987	491	1,133,540	417,420	184,186	342,812	0	179,405	32,883	41,711	0	0	0	253,999	2,370,435
Claims liabilities at beginning of period	25	13,249	18	420,635	174,826	23,359	24,391	0	21,578	29,412	17,013	0	154,515	0	222,518	878,996
Net claims incurred (23 + 24 - 25)	26	29,048	473	664,019	307,261	177,514	329,622	0	157,849	3,471	24,721	0	(154,515)	0	31,526	1,539,463
C. MANAGEMENT EXPENSES																
Management Expenses	27	4,004	87	61,494	17,914	11,433	26,656	0	14,661	0	14,223	0	0	0	28,884	150,472
D. DISTRIBUTION EXPENSES																
Commissions	28	9,642	257	388,394	48,550	31,932	79,930	0	34,187	0	80,364	0	0	0	114,551	673,256
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	9,642	257	388,394	48,550	31,932	79,930	0	34,187	0	80,364	0	0	0	114,551	673,256
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	31,214	845	(533,671)	(52,106)	(416)	(25,877)	0	75,605	16,477	49,667	0	209,272	0	351,021	(228,990)
F. NET INVESTMENT INCOME	33	448	10	6,878	2,004	1,279	2,981	0	1,640	0	1,591	0	0	0	3,231	16,831
G. OPERATING RESULT (32 + 33)	34	31,662	855	(526,793)	(50,102)	863	(22,896)	0	77,245	16,477	51,258	0	209,272	0	354,252	(212,159)