

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	22,484	-4,494,562	0	-634,562	0	0	0	0	0	0	0	0	-5,106,640
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	231,856	0	19,540	0	0	0	0	0	0	0	0	251,396
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	22,484	-4,262,706	0	-615,022	0	0	0	0	0	0	0	0	-4,855,244