

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R905C GENERAL REINSURANCE AG, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	8,855	2,444,716	0	171,367	5,646	0	60,494	0	12,088	639,758	0	0	712,340	3,342,924
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	8,855	2,444,716	0	171,367	5,646	0	60,494	0	12,088	639,758	0	0	712,340	3,342,924
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	3,255	434,975	0	87,278	1,966	0	16,837	0	1,220	110,587	0	0	128,644	656,118
Total (6 to 8)	9	0	3,255	434,975	0	87,278	1,966	0	16,837	0	1,220	110,587	0	0	128,644	656,118
Net premiums written (1 + 5 - 9)	10	0	5,600	2,009,741	0	84,089	3,680	0	43,657	0	10,868	529,171	0	0	583,696	2,686,806
Premium liabilities at beginning of period	11	0	350	81,819	0	60,857	4,580	0	163,410	0	4,588	380,825	0	18,886	567,709	715,315
Premium liabilities at end of period	12	0	405	123,673	0	39,325	2,395	0	135,277	0	0	993,067	0	22,876	1,151,220	1,317,018
Premiums earned during the period (10 + 11 - 12)	13	0	5,545	1,967,887	0	105,621	5,865	0	71,790	0	15,456	-83,071	0	-3,990	185	2,085,103
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	-9	1,735,650	2,449,515	-165	0	0	0	0	-2,971	-723	0	0	0	-3,694	4,181,297
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	-9	1,735,650	2,449,515	-165	0	0	0	0	-2,971	-723	0	0	0	-3,694	4,181,297
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	348,396	0	0	0	0	0	0	0	0	0	0	0	0	348,396
Total (19 to 21)	22	0	348,396	0	0	0	0	0	0	0	0	0	0	0	0	348,396
Net claims settled (14 + 18 - 22)	23	-9	1,387,254	2,449,515	-165	0	0	0	0	-2,971	-723	0	0	0	-3,694	3,832,901
Claims liabilities at end of period	24	26,735	11,479	6,570,686	726	6,095,606	26,487	0	1,500,326	13,790	1,233,206	710,748	0	1,015,397	4,473,467	17,205,186
Claims liabilities at beginning of period	25	26,662	9,329	9,223,878	4,413	6,236,818	24,531	0	1,540,656	11,927	1,285,641	1,105,704	0	2,273,264	6,217,192	21,742,823
Net claims incurred (23 + 24 - 25)	26	64	1,389,404	-203,677	-3,852	-141,212	1,956	0	-40,330	-1,108	-53,158	-394,956	0	-1,257,867	-1,747,419	-704,736
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	7,117	1,964,746	0	137,723	4,538	0	48,617	0	9,715	514,154	0	0	572,486	2,686,610
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	2,958	0	0	0	0	0	2,958	2,958
Reinsurance commissions	29	0	3,514	469,471	0	94,200	2,122	0	18,173	0	1,316	119,357	0	0	138,846	708,153
Net commissions incurred (28 - 29)	30	0	-3,514	-469,471	0	-94,200	-2,122	0	-15,215	0	-1,316	-119,357	0	0	-135,888	-705,195
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-64	-1,387,462	676,289	3,852	203,310	1,493	0	78,718	1,108	60,215	-82,912	0	1,253,877	1,311,006	808,424