

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensati on	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professiona l Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	334,927	40,606	1,455,249	19,272,663	7,951,183	2,725,150	5,041,855	1,207,143	2,418,626	1,011,933	509,281	580,731	622,831	6,350,545	43,172,178
Reinsurance business accepted -																
In Singapore	2	0	0	55,320	0	25,909	820	0	1,387	45,300	15,034	0	0	5,577	67,298	149,347
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	55,320	0	25,909	820	0	1,387	45,300	15,034	0	0	5,577	67,298	149,347
Reinsurance business ceded -																
In Singapore	6	70,542	26,918	429,831	408,691	240,074	176,509	4,298	90,724	377,049	377,072	293,372	63,244	168,564	1,370,025	2,726,888
To other ASEAN countries	7	15,583	0	76,491	69,473	31,807	914,890	20,141	5,147	83,193	58,964	7,600	224,503	32,523	411,930	1,540,315
To other countries	8	15,656	0	91,680	117,053	48,702	130,791	1,082	8,216	81,329	122,913	0	0	34,904	247,362	652,326
Total (6 to 8)	9	101,781	26,918	598,002	595,217	320,583	1,222,190	25,521	104,087	541,571	558,949	300,972	287,747	235,991	2,029,317	4,919,529
Net premiums written (1 + 5 - 9)	10	233,146	13,688	912,567	18,677,446	7,656,509	1,503,780	5,016,334	1,104,443	1,922,355	468,018	208,309	292,984	392,417	4,388,526	38,401,996
Premium liabilities at beginning of period	11	5,977	590	189,493	9,526,898	4,850,025	115,461	1,318,338	457,351	582,140	136,743	2,257	36,295	109,058	1,323,844	17,330,626
Premium liabilities at end of period	12	7,593	13,857	300,514	12,075,267	3,882,872	139,649	1,657,228	346,363	934,328	239,378	44,810	208,453	93,465	1,866,797	19,943,777
Premiums earned during the period (10 + 11 - 12)	13	231,530	421	801,546	16,129,077	8,623,662	1,479,592	4,677,444	1,215,431	1,570,167	365,383	165,756	120,826	408,010	3,845,573	35,788,845
B. CLAIMS																
Gross claims settled																
Direct business	14	7,299	7,538	529,690	16,284,891	5,498,609	536,399	3,513,877	349,594	-3,675,057	502,548	202,658	351,000	186,835	-2,082,422	24,295,881
Reinsurance business accepted -																
In Singapore	15	0	0	25,134	0	320,301	0	0	3,085	238	50,969	0	0	10,707	64,999	410,434
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	25,134	0	320,301	0	0	3,085	238	50,969	0	0	10,707	64,999	410,434
Recoveries from reinsurance business ceded -																
In Singapore	19	932	6,784	118,040	1,330,235	186,264	49,245	0	12,912	-2,436,489	84,712	101,329	140,400	24,105	-2,073,031	-381,531
To other ASEAN countries	20	302	0	41,730	410,246	0	52,930	0	0	-558,555	31,668	0	0	9,478	-517,409	-12,201
To other countries	21	226	0	26,115	408,817	0	12,349	0	0	-542,749	24,110	0	0	5,926	-512,713	-65,206
Total (19 to 21)	22	1,460	6,784	185,885	2,149,298	186,264	114,524	0	12,912	-3,537,793	140,490	101,329	140,400	39,509	-3,103,153	-458,938
Net claims settled (14 + 18 - 22)	23	5,839	754	368,939	14,135,593	5,632,646	421,875	3,513,877	339,767	-137,026	413,027	101,329	210,600	158,033	1,085,730	25,165,253
Claims liabilities at end of period	24	55,294	54,852	1,204,045	21,801,479	16,612,637	130,875	2,383,591	1,396,194	615,595	1,635,895	12,464	75,943	139,813	3,875,904	46,118,677
Claims liabilities at beginning of period	25	54,625	0	1,261,330	21,438,861	18,994,684	311,104	2,572,634	1,522,275	342,049	1,948,043	138,141	49,943	222,399	4,222,850	48,856,088
Net claims incurred (23 + 24 - 25)	26	6,508	55,606	311,654	14,498,211	3,250,599	241,646	3,324,834	213,686	136,520	100,879	-24,348	236,600	75,447	738,784	22,427,842
C. MANAGEMENT EXPENSES																
Management Expenses	27	63,294	7,674	285,467	3,642,143	1,507,509	515,153	952,808	228,388	465,632	194,076	96,244	109,746	118,756	1,212,842	8,186,890
D. DISTRIBUTION EXPENSES																
Commissions	28	69,115	6,161	301,873	2,906,194	1,219,531	717,136	900,268	189,411	638,973	172,589	51,444	52,683	108,580	1,213,680	7,333,958
Reinsurance commissions	29	31,635	5,384	168,177	0	11,577	354,292	1,974	11,900	118,914	135,153	62,983	10,619	61,904	401,473	974,512
Net commissions incurred (28 - 29)	30	37,480	777	133,696	2,906,194	1,207,954	362,844	898,294	177,511	520,059	37,436	-11,539	42,064	46,676	812,207	6,359,446