

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I818G FEDERAL INSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,988,118	2,038,591	5,859,780	0	1,293,189	13,296,735	0	3,887,322	0	0	17,154,067	0	1,566,055	22,607,444	47,083,857
Reinsurance business accepted -																
In Singapore	2	0	40,131	199,617	0	0	774,339	0	140,559	0	0	1,493,218	0	28,726	1,662,503	2,676,590
From other ASEAN countries	3	0	0	0	0	0	130,828	0	5,210	0	0	1,654,093	0	2,483	1,661,786	1,792,614
From other countries	4	0	18,715	135,090	0	0	248,558	0	0	0	0	0	0	0	0	402,363
Total (2 to 4)	5	0	58,846	334,707	0	0	1,153,725	0	145,769	0	0	3,147,311	0	31,209	3,324,289	4,871,567
Reinsurance business ceded -																
In Singapore	6	0	0	24,890	0	0	0	0	0	0	0	197,781	0	0	197,781	222,671
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	99,051	122,431	687,948	0	0	310,100	0	34,158	0	0	110,026	0	355,056	499,240	1,718,770
Total (6 to 8)	9	99,051	122,431	712,838	0	0	310,100	0	34,158	0	0	307,807	0	355,056	697,021	1,941,441
Net premiums written (1 + 5 - 9)	10	1,889,067	1,975,006	5,481,649	0	1,293,189	14,140,360	0	3,998,933	0	0	19,993,571	0	1,242,208	25,234,712	50,013,983
Premium liabilities at beginning of period	11	450,475	753,135	2,876,802	0	558,404	3,623,234	0	1,651,593	0	0	10,010,739	3,514	482,554	12,148,400	20,410,450
Premium liabilities at end of period	12	386,575	898,774	2,745,387	0	533,135	3,575,818	0	1,842,965	0	0	9,884,627	0	438,387	12,165,979	20,305,668
Premiums earned during the period (10 + 11 - 12)	13	1,952,967	1,829,367	5,613,064	0	1,318,458	14,187,776	0	3,807,561	0	0	20,119,683	3,514	1,286,375	25,217,133	50,118,765
B. CLAIMS																
Gross claims settled																
Direct business	14	657,312	2,526,724	1,256,110	0	99,752	8,621,846	0	129,208	0	0	2,326,729	0	294,771	2,750,708	15,912,452
Reinsurance business accepted -																
In Singapore	15	0	1,560	28,613	0	0	17,962	0	0	0	0	42,469	0	0	42,469	90,604
From other ASEAN countries	16	0	0	2,684	0	0	40,712	0	0	0	0	3,318,158	0	0	3,318,158	3,361,554
From other countries	17	0	0	0	0	0	2,615	0	0	0	0	0	0	0	0	2,615
Total (15 to 17)	18	0	1,560	31,297	0	0	61,289	0	0	0	0	3,360,627	0	0	3,360,627	3,454,773
Recoveries from reinsurance business ceded -																
In Singapore	19	8	0	0	0	0	0	0	0	0	0	0	0	0	0	8
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	840	35,426	0	0	0	0	0	0	0	0	0	10,765	10,765	47,031
Total (19 to 21)	22	8	840	35,426	0	0	0	0	0	0	0	0	0	10,765	10,765	47,039
Net claims settled (14 + 18 - 22)	23	657,304	2,527,444	1,251,981	0	99,752	8,683,135	0	129,208	0	0	5,687,356	0	284,006	6,100,570	19,320,186
Claims liabilities at end of period	24	756,883	2,195,330	973,993	606	978,515	6,244,737	0	4,165,594	0	0	48,540,207	76,842	431,901	53,214,544	64,364,608
Claims liabilities at beginning of period	25	841,832	2,604,286	1,337,209	2,278	1,052,002	7,829,409	0	4,735,298	0	0	57,211,589	199,399	798,063	62,944,349	76,611,365
Net claims incurred (23 + 24 - 25)	26	572,355	2,118,488	888,765	-1,672	26,265	7,098,463	0	-440,496	0	0	-2,984,026	-122,557	-82,156	-3,629,235	7,073,429
C. MANAGEMENT EXPENSES																
Management Expenses	27	436,553	456,413	1,266,779	0	298,849	3,267,761	0	924,132	0	0	4,620,407	0	287,069	5,831,608	11,557,963
D. DISTRIBUTION EXPENSES																
Commissions	28	428,267	410,706	1,109,338	0	98,441	2,739,021	0	570,166	0	0	3,636,174	0	261,821	4,468,161	9,253,934
Reinsurance commissions	29	1,719	1,353	189,302	0	0	0	0	4,463	0	0	38,509	0	64,872	107,844	300,218
Net commissions incurred (28 - 29)	30	426,548	409,353	920,036	0	98,441	2,739,021	0	565,703	0	0	3,597,665	0	196,949	4,360,317	8,953,716