

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I861G AXIS SPECIALTY LIMITED (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|--|---------|-----------------------------|--|---------|---------|--------------------------|-------------------|--------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-----------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 54,951 | 0 | 38,354 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 262,535 | -729,311 | 744,971 | 278,195 | 371,500 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 34,514 | 0 | 91,594 | 104,536 | 0 | 458,377 | 0 | 546,780 | 0 | 0 | 0 | 0 | 529,108 | 1,075,888 | 1,764,909 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 0 | 20,534 | 0 | 0 | 0 | 88,019 | 0 | 0 | 0 | 0 | 0 | 88,019 | 108,553 |
| Total (2 to 4) | 5 | 34,514 | 0 | 91,594 | 125,070 | 0 | 458,377 | 0 | 634,799 | 0 | 0 | 0 | 0 | 529,108 | 1,163,907 | 1,873,462 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 8 | 70,762 | 0 | 112,929 | 94,912 | 0 | 352,950 | 0 | 480,699 | 0 | 0 | 236,472 | -402,055 | 1,028,800 | 1,343,916 | 1,975,469 |
| Total (6 to 8) | 9 | 70,762 | 0 | 112,929 | 94,912 | 0 | 352,950 | 0 | 480,699 | 0 | 0 | 236,472 | -402,055 | 1,028,800 | 1,343,916 | 1,975,469 |
| Net premiums written (1 + 5 - 9) | 10 | 18,703 | 0 | 17,019 | 30,158 | 0 | 105,427 | 0 | 154,100 | 0 | 0 | 26,063 | -327,256 | 245,279 | 98,186 | 269,493 |
| Premium liabilities at beginning of period | 11 | 10,974 | 0 | 174,679 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 12,283 | 2,616,583 | 127,550 | 2,756,416 | 2,942,069 |
| Premium liabilities at end of period | 12 | 12,135 | 0 | 122,049 | 1,195 | 0 | 29,429 | 0 | 32,374 | 0 | 0 | 7,237 | 1,813,881 | 107,896 | 1,961,388 | 2,126,196 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 17,542 | 0 | 69,649 | 28,963 | 0 | 75,998 | 0 | 121,726 | 0 | 0 | 31,109 | 475,446 | 264,933 | 893,214 | 1,085,366 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 7,200 | 0 | 27,015 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,440 | 0 | 0 | 1,440 | 35,655 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 0 | 0 | 99,440 | 0 | 0 | 0 | 0 | 10,382 | 0 | 0 | 0 | 0 | 0 | 10,382 | 109,822 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 0 | 0 | 99,440 | 0 | 0 | 0 | 0 | 10,382 | 0 | 0 | 0 | 0 | 0 | 10,382 | 109,822 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 5,400 | 0 | 94,841 | 0 | 0 | 0 | 0 | 7,787 | 0 | 0 | 1,197 | 0 | 0 | 8,984 | 109,225 |
| Total (19 to 21) | 22 | 5,400 | 0 | 94,841 | 0 | 0 | 0 | 0 | 7,787 | 0 | 0 | 1,197 | 0 | 0 | 8,984 | 109,225 |
| Net claims settled (14 + 18 - 22) | 23 | 1,800 | 0 | 31,614 | 0 | 0 | 0 | 0 | 2,595 | 0 | 0 | 243 | 0 | 0 | 2,838 | 36,252 |
| Claims liabilities at end of period | 24 | 4,649 | 0 | 214,413 | 27,167 | 0 | 37,934 | 0 | 91,222 | 0 | 0 | 298,126 | 372,088 | 17,588 | 779,024 | 1,063,187 |
| Claims liabilities at beginning of period | 25 | 11,105 | 0 | 220,117 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 351,940 | 117,735 | 720 | 470,395 | 701,617 |
| Net claims incurred (23 + 24 - 25) | 26 | -4,656 | 0 | 25,910 | 27,167 | 0 | 37,934 | 0 | 93,817 | 0 | 0 | -53,571 | 254,353 | 16,868 | 311,467 | 397,822 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 1,898 | 0 | 2,758 | 2,654 | 0 | 9,727 | 0 | 13,471 | 0 | 0 | 5,571 | -15,476 | 27,036 | 30,602 | 47,639 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 21,019 | 0 | -26,519 | 12,508 | 0 | 144,660 | 0 | 63,481 | 0 | 0 | 61,637 | -108,592 | 234,579 | 251,105 | 402,773 |
| Reinsurance commissions | 29 | 17,254 | 0 | -16,048 | 11,726 | 0 | 116,601 | 0 | 59,513 | 0 | 0 | 60,765 | -43,238 | 195,276 | 272,316 | 401,849 |
| Net commissions incurred (28 - 29) | 30 | 3,765 | 0 | -10,471 | 782 | 0 | 28,059 | 0 | 3,968 | 0 | 0 | 872 | -65,354 | 39,303 | -21,211 | 924 |