

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	285,320	322,430	2,184,077	0	7,763,604	0	0	4,585,598	0	770,001	3,523,531	0	43,766	8,922,896	19,478,327
Reinsurance business accepted -																
In Singapore	2	19,510	35,945	256,137	0	38,214	0	0	89,374	0	0	121,454	0	254,466	465,294	815,100
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	19,510	35,945	256,137	0	38,214	0	0	89,374	0	0	121,454	0	254,466	465,294	815,100
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	328,797	161,190	2,307,008	0	780,027	0	0	1,215,323	0	609,516	2,017,593	0	172,751	4,015,183	7,592,205
Total (6 to 8)	9	328,797	161,190	2,307,008	0	780,027	0	0	1,215,323	0	609,516	2,017,593	0	172,751	4,015,183	7,592,205
Net premiums written (1 + 5 - 9)	10	(23,967)	197,185	133,206	0	7,021,791	0	0	3,459,649	0	160,485	1,627,392	0	125,481	5,373,007	12,701,222
Premium liabilities at beginning of period	11	477,630	393,505	429,505	0	918,076	0	0	1,459,751	0	700,988	1,047,785	0	799	3,209,323	5,428,039
Premium liabilities at end of period	12	199,692	297,540	349,135	0	4,932,181	0	0	2,160,467	0	756,286	1,167,912	0	107,302	4,191,967	9,970,515
Premiums earned during the period (10 + 11 - 12)	13	253,971	293,150	213,576	0	3,007,686	0	0	2,758,933	0	105,187	1,507,265	0	18,978	4,390,363	8,158,746
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	29,227	99,732	1,621	0	977,810	0	0	326,390	0	0	165,593	0	0	491,983	1,600,373
Reinsurance business accepted -																
In Singapore	15	4,880	53,364	0	0	0	0	0	0	0	0	0	0	0	0	58,244
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	4,880	53,364	0	0	0	0	0	0	0	0	0	0	0	0	58,244
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	14,613	1,264	561	0	0	0	0	0	0	0	82,808	0	0	82,808	99,246
Total (19 to 21)	22	14,613	1,264	561	0	0	0	0	0	0	0	82,808	0	0	82,808	99,246
Net claims settled (14 + 18 - 22)	23	19,494	151,832	1,060	0	977,810	0	0	326,390	0	0	82,785	0	0	409,175	1,559,371
Claims liabilities at end of period	24	316,111	1,320,966	183,146	0	2,564,638	0	0	2,986,841	0	399,700	3,522,860	0	1,068	6,910,469	11,295,330
Claims liabilities at beginning of period	25	386,493	355,111	187,441	0	2,034,248	0	0	3,854,382	0	120,700	2,438,387	0	329	6,413,798	9,377,091
Net claims incurred (23 + 24 - 25)	26	(50,888)	1,117,687	(3,235)	0	1,508,200	0	0	(541,151)	0	279,000	1,167,258	0	739	905,846	3,477,610
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	91,707	107,815	734,128	0	2,347,144	0	0	1,406,446	0	231,652	1,096,578	0	89,722	2,824,398	6,105,192
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	128,738	88,417	89,220	0	394,887	0	0	532,392	0	58,118	512,094	0	2,422	1,105,026	1,806,288
Reinsurance commissions	29	95,162	0	147,961	0	0	0	0	122,644	0	79,957	396,148	0	2,046	600,795	843,918
Net commissions incurred (28 - 29)	30	33,576	88,417	(58,741)	0	394,887	0	0	409,748	0	(21,839)	115,946	0	376	504,231	962,370
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	179,576	(1,020,769)	(458,576)	0	(1,242,545)	0	0	1,483,890	0	(383,626)	(872,517)	0	(71,859)	155,888	(2,386,426)
<b>F. NET INVESTMENT INCOME</b>	33	15,147	17,807	121,250	0	387,660	0	0	232,292	0	38,260	181,114	0	14,818	466,484	1,008,348
<b>G. OPERATING RESULT (32 + 33)</b>	34	194,723	(1,002,962)	(337,326)	0	(854,885)	0	0	1,716,182	0	(345,366)	(691,403)	0	(57,041)	622,372	(1,378,078)