

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,117,777	4,188,625	2,115,862	0	0	0	0	2,013,920	0	240,254	125,463	0	0	2,379,637	11,801,901
Reinsurance business accepted -																
In Singapore	2	897,990	233,507	1,522,252	0	0	0	0	262	0	-79	0	0	0	183	2,653,932
From other ASEAN countries	3	0	2,797	0	0	0	0	0	0	0	0	0	0	0	0	2,797
From other countries	4	-39,911	851	5,456	0	0	0	0	0	0	0	0	0	0	0	-33,604
Total (2 to 4)	5	858,079	237,155	1,527,708	0	0	0	0	262	0	-79	0	0	0	183	2,623,125
Reinsurance business ceded -																
In Singapore	6	473,559	49,048	133,755	0	0	0	0	586,615	0	672	0	0	0	587,287	1,243,649
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	487,559	606,723	2,013,372	0	0	0	0	1,288,852	0	67,812	28,799	0	0	1,385,463	4,493,117
Total (6 to 8)	9	961,118	655,771	2,147,127	0	0	0	0	1,875,467	0	68,484	28,799	0	0	1,972,750	5,736,766
Net premiums written (1 + 5 - 9)	10	3,014,738	3,770,009	1,496,443	0	0	0	0	138,715	0	171,691	96,664	0	0	407,070	8,688,260
Premium liabilities at beginning of period	11	563,479	906,614	579,541	0	0	0	0	393,299	0	323,813	2,922	0	0	720,034	2,769,668
Premium liabilities at end of period	12	806,179	1,756,056	802,757	0	0	0	0	247,151	0	207,186	45,894	0	0	500,231	3,865,223
Premiums earned during the period (10 + 11 - 12)	13	2,772,038	2,920,567	1,273,227	0	0	0	0	284,863	0	288,318	53,692	0	0	626,873	7,592,705
B. CLAIMS																
Gross claims settled																
Direct business	14	2,713,437	2,174,626	246,528	0	103,210	0	0	191,366	0	2,572	0	0	0	193,938	5,431,739
Reinsurance business accepted -																
In Singapore	15	313,827	18,954	420,102	0	0	0	0	0	0	0	0	0	0	0	752,883
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	313,827	18,954	420,102	0	0	0	0	0	0	0	0	0	0	0	752,883
Recoveries from reinsurance business ceded -																
In Singapore	19	1,133,678	589,486	229,773	0	103,210	0	0	3,092	0	0	0	0	0	3,092	2,059,239
To other ASEAN countries	20	676	0	0	0	0	0	0	0	0	0	0	0	0	0	676
To other countries	21	267,894	1,927	15,357	0	0	0	0	120,033	0	0	0	0	0	120,033	405,211
Total (19 to 21)	22	1,402,248	591,413	245,130	0	103,210	0	0	123,125	0	0	0	0	0	123,125	2,465,126
Net claims settled (14 + 18 - 22)	23	1,625,016	1,602,167	421,500	0	0	0	0	68,241	0	2,572	0	0	0	70,813	3,719,496
Claims liabilities at end of period	24	2,326,512	1,958,635	133,472	0	2,464	0	0	1,555,011	0	149,105	129,638	0	0	1,833,754	6,254,837
Claims liabilities at beginning of period	25	2,421,630	1,270,204	1,551,138	0	-5,010	0	0	1,318,028	0	50,894	177,848	0	0	1,546,770	6,784,732
Net claims incurred (23 + 24 - 25)	26	1,529,898	2,290,598	-996,166	0	7,474	0	0	305,224	0	100,783	-48,210	0	0	357,797	3,189,601
C. MANAGEMENT EXPENSES																
Management Expenses	27	280,765	312,537	257,300	0	0	0	0	142,236	0	16,961	8,860	0	0	168,057	1,018,659
D. DISTRIBUTION EXPENSES																
Commissions	28	658,531	787,817	375,334	0	0	0	0	161,070	0	20,343	2,651	0	0	184,064	2,005,746
Reinsurance commissions	29	156,073	56,809	197,855	0	0	0	0	312,879	0	4,367	3,735	0	0	320,981	731,718
Net commissions incurred (28 - 29)	30	502,458	731,008	177,479	0	0	0	0	-151,809	0	15,976	-1,084	0	0	-136,917	1,274,028