

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R968G ODYSSEY REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	123,730	688,101	2,499,073	607,143	0	0	0	0	0	0	0	0	117,102	117,102	4,035,149
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	123,730	688,101	2,499,073	607,143	0	0	0	0	0	0	0	0	117,102	117,102	4,035,149
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	123,730	688,101	2,499,073	607,143	0	0	0	0	0	0	0	0	117,102	117,102	4,035,149
Premium liabilities at beginning of period	11	0	26,559	238,249	0	0	0	0	0	0	0	0	0	0	0	264,808
Premium liabilities at end of period	12	0	83,524	391,372	0	0	0	0	0	0	0	0	0	0	0	474,896
Premiums earned during the period (10 + 11 - 12)	13	123,730	631,136	2,345,950	607,143	0	0	0	0	0	0	0	0	117,102	117,102	3,825,061
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	463,439	417,487	822,759	314,137	0	0	0	0	0	0	0	0	41,761	41,761	2,059,583
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	463,439	417,487	822,759	314,137	0	0	0	0	0	0	0	0	41,761	41,761	2,059,583
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	463,439	417,487	822,759	314,137	0	0	0	0	0	0	0	0	41,761	41,761	2,059,583
Claims liabilities at end of period	24	208,734	817,045	2,751,812	1,099,578	0	0	0	0	0	0	0	0	736,593	736,593	5,613,762
Claims liabilities at beginning of period	25	743,235	677,658	2,387,210	1,094,046	0	0	0	0	0	0	0	0	813,183	813,183	5,715,332
Net claims incurred (23 + 24 - 25)	26	(71,062)	556,874	1,187,361	319,669	0	0	0	0	0	0	0	0	(34,829)	(34,829)	1,958,013
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	3,848	21,400	77,722	18,882	0	0	0	0	0	0	0	0	3,642	3,642	125,494
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	(120)	218,855	998,974	60,713	0	0	0	0	0	0	0	0	12,324	12,324	1,290,746
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	(120)	218,855	998,974	60,713	0	0	0	0	0	0	0	0	12,324	12,324	1,290,746
Other distribution expenses	31	(602)	4,660	34,099	0	0	0	0	0	0	0	0	0	14,859	14,859	53,016
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	191,666	(170,653)	47,794	207,879	0	0	0	0	0	0	0	0	121,106	121,106	397,792
<b>F. NET INVESTMENT INCOME</b>	33	40,039	222,670	808,703	196,472	0	0	0	0	0	0	0	0	37,895	37,895	1,305,779
<b>G. OPERATING RESULT (32 + 33)</b>	34	231,705	52,017	856,497	404,351	0	0	0	0	0	0	0	0	159,001	159,001	1,703,571