

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R980G ASPEN INSURANCE UK LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	1,618,113	137,319	18,155	0	0	0	0	0	0	0	5,257,826	5,257,826	7,031,413
From other ASEAN countries	3	0	0	167,936	0	0	0	0	0	0	0	0	0	250,362	250,362	418,298
From other countries	4	0	0	85,105	0	0	0	0	0	0	0	0	0	619,993	619,993	705,098
Total (2 to 4)	5	0	0	1,871,154	137,319	18,155	0	0	0	0	0	0	0	6,128,181	6,128,181	8,154,809
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	1,349,923	78,352	-14,710	0	0	0	0	0	0	0	3,138,716	3,138,716	4,552,281
Total (6 to 8)	9	0	0	1,349,923	78,352	-14,710	0	0	0	0	0	0	0	3,138,716	3,138,716	4,552,281
Net premiums written (1 + 5 - 9)	10	0	0	521,231	58,967	32,865	0	0	0	0	0	0	0	2,989,465	2,989,465	3,602,528
Premium liabilities at beginning of period	11	0	0	502,678	9,150	-44,218	0	0	0	0	0	0	0	2,623,964	2,623,964	3,091,574
Premium liabilities at end of period	12	0	0	442,721	11,174	8,100	0	0	0	0	0	0	0	3,386,863	3,386,863	3,848,858
Premiums earned during the period (10 + 11 - 12)	13	0	0	581,188	56,943	-19,453	0	0	0	0	0	0	0	2,226,566	2,226,566	2,845,244
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	785,471	28,400	0	0	0	0	0	0	0	0	840,120	840,120	1,653,991
From other ASEAN countries	16	0	0	19,302	0	0	0	0	0	0	0	0	0	0	0	19,302
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	408,831	408,831	408,831
Total (15 to 17)	18	0	0	804,773	28,400	0	0	0	0	0	0	0	0	1,248,951	1,248,951	2,082,124
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	433,606	17,038	0	0	0	0	0	0	0	0	697,016	697,016	1,147,660
Total (19 to 21)	22	0	0	433,606	17,038	0	0	0	0	0	0	0	0	697,016	697,016	1,147,660
Net claims settled (14 + 18 - 22)	23	0	0	371,167	11,362	0	0	0	0	0	0	0	0	551,935	551,935	934,464
Claims liabilities at end of period	24	0	11,205	967,312	83,126	332,319	0	0	0	0	0	0	0	3,989,869	3,989,869	5,383,831
Claims liabilities at beginning of period	25	0	25,716	1,385,939	85,652	335,881	0	0	0	0	0	0	0	3,125,961	3,125,961	4,959,149
Net claims incurred (23 + 24 - 25)	26	0	-14,511	-47,460	8,836	-3,562	0	0	0	0	0	0	0	1,415,843	1,415,843	1,359,146
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	206,884	15,183	2,007	0	0	0	0	0	0	0	677,562	677,562	901,636
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	276,823	34,267	-1,046	0	0	0	0	0	0	0	1,203,462	1,203,462	1,513,506
Reinsurance commissions	29	0	0	363,662	27,126	-4,567	0	0	0	0	0	0	0	1,037,099	1,037,099	1,423,320
Net commissions incurred (28 - 29)	30	0	0	-86,839	7,141	3,521	0	0	0	0	0	0	0	166,363	166,363	90,186
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	14,511	508,603	25,783	-21,419	0	0	0	0	0	0	0	-33,202	-33,202	494,276