

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensati on | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professiona l Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|--|---------|-----------------------------|--|------------|------------|---------------------------|-------------------|-----------|-------------------------|--------------|--------------------------------|--------------------------------|--------------------------------|---------------|------------------|-------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 1,910,188 | 863,306 | 21,639,592 | 12,572,967 | 17,810,253 | 14,047,975 | 5,482,350 | 5,601,891 | 12,856,487 | 4,892,048 | 1,705,004 | 11,323,653 | 7,398,073 | 43,777,156 | 118,103,787 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 6,072 | -28,869 | 1,460,969 | 0 | 137,968 | 0 | 0 | 38,267 | 392,467 | 312,023 | 437 | 0 | 4,666 | 747,860 | 2,324,000 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,540 | 0 | 105,204 | 0 | 106,744 | 106,744 |
| From other countries | 4 | 783 | -30,388 | 34,068 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,463 |
| Total (2 to 4) | 5 | 6,855 | -59,257 | 1,495,037 | 0 | 137,968 | 0 | 0 | 38,267 | 392,467 | 313,563 | 437 | 105,204 | 4,666 | 854,604 | 2,435,207 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 637,482 | 357,458 | 9,274,636 | 531,106 | 4,845,128 | 1,297,665 | 963,197 | 987,515 | 7,516,166 | 2,648,424 | 1,478,732 | 6,382,142 | 2,884,781 | 21,897,760 | 39,804,432 |
| To other ASEAN countries | 7 | 50,568 | 34,731 | 724,549 | 93,762 | 496,455 | 155,708 | 0 | 51,175 | 335,744 | 211,763 | 0 | 1,795,577 | 17,876 | 2,412,135 | 3,967,908 |
| To other countries | 8 | 366,308 | 245,011 | 3,677,327 | 150,018 | 1,931,212 | 262,441 | 0 | 80,840 | 2,474,347 | 943,059 | 0 | 2,061,901 | 102,349 | 5,662,496 | 12,294,813 |
| Total (6 to 8) | 9 | 1,054,358 | 637,200 | 13,676,512 | 774,886 | 7,272,795 | 1,715,814 | 963,197 | 1,119,530 | 10,326,257 | 3,803,246 | 1,478,732 | 10,239,620 | 3,005,006 | 29,972,391 | 56,067,153 |
| Net premiums written (1 + 5 - 9) | 10 | 862,685 | 166,849 | 9,458,117 | 11,798,081 | 10,675,426 | 12,332,161 | 4,519,153 | 4,520,628 | 2,922,697 | 1,402,365 | 226,709 | 1,189,237 | 4,397,733 | 14,659,369 | 64,471,841 |
| Premium liabilities at beginning of period | 11 | 177,788 | 278,688 | 4,221,699 | 7,156,212 | 8,610,146 | 4,364,064 | 2,079,030 | 1,852,796 | 2,260,004 | 708,574 | 78,231 | 887,096 | 2,258,402 | 8,045,103 | 34,932,730 |
| Premium liabilities at end of period | 12 | 121,799 | 79,621 | 4,699,127 | 7,189,056 | 11,732,759 | 5,015,469 | 2,628,425 | 2,277,494 | 3,055,860 | 1,199,290 | 143,326 | 1,429,432 | 2,126,173 | 10,231,575 | 41,697,831 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 918,674 | 365,916 | 8,980,689 | 11,765,237 | 7,552,813 | 11,680,756 | 3,969,758 | 4,095,930 | 2,126,841 | 911,649 | 161,614 | 646,901 | 4,529,962 | 12,472,897 | 57,706,740 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 64,379 | 1,071,522 | 4,699,221 | 6,994,589 | 10,280,767 | 5,092,338 | 2,088,290 | 642,317 | 8,549,001 | 1,164,163 | 0 | 6,029,669 | 1,967,287 | 18,352,437 | 48,643,543 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 774 | 28,451 | 170,013 | 0 | 529,665 | 0 | 0 | 17,958 | 10,766 | 24,092 | 0 | 0 | 71,722 | 124,538 | 853,441 |
| From other ASEAN countries | 16 | 0 | 109,407 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 109,407 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 774 | 137,858 | 170,013 | 0 | 529,665 | 0 | 0 | 17,958 | 10,766 | 24,092 | 0 | 0 | 71,722 | 124,538 | 962,848 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 11,501 | 351,090 | 2,893,189 | 214,402 | 2,882,817 | 172,799 | 204,222 | 57,933 | 8,177,224 | 804,568 | 0 | 5,248,480 | 296,948 | 14,585,153 | 21,315,173 |
| To other ASEAN countries | 20 | 1,017 | 71,091 | 109,865 | 4,678 | 415,264 | 1,746 | 0 | -4,575 | 28,690 | 58,636 | 0 | 2,294 | 91,157 | 176,202 | 779,863 |
| To other countries | 21 | -8,656 | 246,411 | 526,637 | 11,435 | 898,443 | 3,164 | 0 | -7,843 | 134,651 | 104,056 | 0 | 332,938 | 116,230 | 680,032 | 2,357,466 |
| Total (19 to 21) | 22 | 3,862 | 668,592 | 3,529,691 | 230,515 | 4,196,524 | 177,709 | 204,222 | 45,515 | 8,340,565 | 967,260 | 0 | 5,583,712 | 504,335 | 15,441,387 | 24,452,502 |
| Net claims settled (14 + 18 - 22) | 23 | 61,291 | 540,788 | 1,339,543 | 6,764,074 | 6,613,908 | 4,914,629 | 1,884,068 | 614,760 | 219,202 | 220,995 | 0 | 445,957 | 1,534,674 | 3,035,588 | 25,153,889 |
| Claims liabilities at end of period | 24 | 466,409 | 602,206 | 2,294,340 | 14,109,245 | 16,724,385 | 1,781,244 | 660,320 | 2,397,321 | 370,694 | 1,397,941 | 31,621 | 559,406 | 5,740,988 | 10,497,971 | 47,136,120 |
| Claims liabilities at beginning of period | 25 | 304,931 | 1,053,935 | 2,725,043 | 14,609,927 | 15,968,027 | 1,455,757 | 603,239 | 2,798,344 | 226,231 | 709,986 | 13,096 | 458,781 | 5,022,521 | 9,228,959 | 45,949,818 |
| Net claims incurred (23 + 24 - 25) | 26 | 222,769 | 89,059 | 908,840 | 6,263,392 | 7,370,266 | 5,240,116 | 1,941,149 | 213,737 | 363,665 | 908,950 | 18,525 | 546,582 | 2,253,141 | 4,304,600 | 26,340,191 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 288,002 | 120,794 | 3,475,572 | 1,888,868 | 2,696,405 | 2,110,462 | 823,627 | 847,335 | 1,990,423 | 782,052 | 256,213 | 1,716,985 | 1,112,131 | 6,705,139 | 18,108,869 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 319,468 | 130,328 | 4,524,249 | 1,476,519 | 1,792,709 | 3,134,841 | 1,350,647 | 897,549 | 1,945,441 | 825,046 | 204,533 | 1,512,146 | 911,010 | 6,295,725 | 19,024,486 |
| Reinsurance commissions | 29 | 344,901 | 143,451 | 5,302,107 | 72,800 | 1,351,597 | 215,791 | 216,023 | 167,074 | 2,898,322 | 1,181,977 | 318,410 | 2,311,964 | 415,620 | 7,293,367 | 14,940,037 |
| Net commissions incurred (28 - 29) | 30 | -25,433 | -13,123 | -777,858 | 1,403,719 | 441,112 | 2,919,050 | 1,134,624 | 730,475 | -952,881 | -356,931 | -113,877 | -799,818 | 495,390 | -997,642 | 4,084,449 |