

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I863G THE SHIPOWNERS' MUTUAL P&I ASSN (LUXEMBOURG) c/o SI

General: Singapore Insurance Fund

Reporting Cycle: 2012 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	31,244,857	0	0	0	0	0	0	0	0	0	0	0	0	31,244,857
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	50,364	0	0	0	0	0	0	0	0	0	0	0	0	50,364
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	20,875,596	0	0	0	0	0	0	0	0	0	0	0	0	20,875,596
Total (6 to 8)	9	0	20,925,960	0	0	0	0	0	0	0	0	0	0	0	0	20,925,960
Net premiums written (1 + 5 - 9)	10	0	10,318,897	0	0	0	0	0	0	0	0	0	0	0	0	10,318,897
Premium liabilities at beginning of period	11	0	366,381	0	0	0	0	0	0	0	0	0	0	0	0	366,381
Premium liabilities at end of period	12	0	861,422	0	0	0	0	0	0	0	0	0	0	0	0	861,422
Premiums earned during the period (10 + 11 - 12)	13	0	9,823,856	0	0	0	0	0	0	0	0	0	0	0	0	9,823,856
B. CLAIMS																
Gross claims settled																
Direct business	14	0	8,442,552	0	0	0	0	0	0	0	0	0	0	0	0	8,442,552
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	7,606,416	0	0	0	0	0	0	0	0	0	0	0	0	7,606,416
Total (19 to 21)	22	0	7,606,416	0	0	0	0	0	0	0	0	0	0	0	0	7,606,416
Net claims settled (14 + 18 - 22)	23	0	836,136	0	0	0	0	0	0	0	0	0	0	0	0	836,136
Claims liabilities at end of period	24	0	3,202,584	0	0	0	0	0	0	0	0	0	0	0	0	3,202,584
Claims liabilities at beginning of period	25	0	1,760,187	0	0	0	0	0	0	0	0	0	0	0	0	1,760,187
Net claims incurred (23 + 24 - 25)	26	0	2,278,533	0	0	0	0	0	0	0	0	0	0	0	0	2,278,533
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	3,188,633	0	0	0	0	0	0	0	0	0	0	0	0	3,188,633
D. DISTRIBUTION EXPENSES																
Commissions	28	0	3,794,591	0	0	0	0	0	0	0	0	0	0	0	0	3,794,591
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	3,794,591	0	0	0	0	0	0	0	0	0	0	0	0	3,794,591
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	562,099	0	0	0	0	0	0	0	0	0	0	0	0	562,099
F. NET INVESTMENT INCOME	33	0	3,667	0	0	0	0	0	0	0	0	0	0	0	0	3,667
G. OPERATING RESULT (32 + 33)	34	0	565,766	0	0	0	0	0	0	0	0	0	0	0	0	565,766