

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R978C ASIA CAPITAL REINSURANCE GROUP PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	339,556	11,890,609	3,357,488	4,708,398	0	205,712	0	6,821	0	1,260,094	12,796	0	1,476,104	2,755,815	23,257,578
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	339,556	11,890,609	3,357,488	4,708,398	0	205,712	0	6,821	0	1,260,094	12,796	0	1,476,104	2,755,815	23,257,578
Reinsurance business ceded -																
In Singapore	6	25,297	936,491	372,772	94,168	0	4,114	0	136	0	292,114	256	0	37,357	329,863	1,762,705
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	25,297	936,491	372,772	94,168	0	4,114	0	136	0	292,114	256	0	37,357	329,863	1,762,705
Net premiums written (1 + 5 - 9)	10	314,259	10,954,118	2,984,716	4,614,230	0	201,598	0	6,685	0	967,980	12,540	0	1,438,747	2,425,952	21,494,873
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	105,005	6,419,009	878,435	2,998,038	0	100,082	0	1,052	0	591,940	5,959	0	872,480	1,471,431	11,972,000
Premiums earned during the period (10 + 11 - 12)	13	209,254	4,535,109	2,106,281	1,616,192	0	101,516	0	5,633	0	376,040	6,581	0	566,267	954,521	9,522,873
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	2,002	10,559	(176,640)	129,568	0	271	0	0	0	41	0	0	573	614	(33,626)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	2,002	10,559	(176,640)	129,568	0	271	0	0	0	41	0	0	573	614	(33,626)
Recoveries from reinsurance business ceded -																
In Singapore	19	39	2,871	(3,398)	2,592	0	6	0	0	0	2	0	0	12	14	2,124
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	39	2,871	(3,398)	2,592	0	6	0	0	0	2	0	0	12	14	2,124
Net claims settled (14 + 18 - 22)	23	1,963	7,688	(173,242)	126,976	0	265	0	0	0	39	0	0	561	600	(35,750)
Claims liabilities at end of period	24	114,000	1,854,000	1,164,179	1,030,000	0	59,000	0	0	0	382	0	0	258,618	259,000	4,480,179
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	115,963	1,861,688	990,937	1,156,976	0	59,265	0	0	0	421	0	0	259,179	259,600	4,444,429
C. MANAGEMENT EXPENSES																
Management Expenses	27	24,208	847,713	239,364	335,674	0	14,666	0	486	0	89,835	912	0	105,236	196,469	1,658,094
D. DISTRIBUTION EXPENSES																
Commissions	28	64,027	2,277,621	874,536	1,169,475	0	50,458	0	0	0	281,051	2,962	0	217,355	501,368	4,937,485
Reinsurance commissions	29	984	89,133	50,268	28,098	0	1,214	0	8	0	79,787	73	0	5,282	85,150	254,847
Net commissions incurred (28 - 29)	30	63,043	2,188,488	824,268	1,141,377	0	49,244	0	(8)	0	201,264	2,889	0	212,073	416,218	4,682,638
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	6,040	(362,780)	51,712	(1,017,835)	0	(21,659)	0	5,155	0	84,520	2,780	0	(10,221)	82,234	(1,262,288)
F. NET INVESTMENT INCOME	33	25,239	883,811	249,557	349,968	0	15,290	0	507	0	93,660	951	0	109,717	204,835	1,728,700
G. OPERATING RESULT (32 + 33)	34	31,279	521,031	301,269	(667,867)	0	(6,369)	0	5,662	0	178,180	3,731	0	99,496	287,069	466,412