

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I890G EULER HERMES SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	10,383,957	0	10,383,957	10,383,957
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	3,791,228	0	3,791,228	3,791,228
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	3,791,228	0	3,791,228	3,791,228
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	0	0	0	6,592,729	0	6,592,729	6,592,729
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	2,284,565	0	2,284,565	2,284,565
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	6,385,701	0	6,385,701	6,385,701
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	0	0	0	2,491,593	0	2,491,593	2,491,593
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	712,727	0	712,727	712,727
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	1,062,730	0	1,062,730	1,062,730
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	1,062,730	0	1,062,730	1,062,730
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	(350,003)	0	(350,003)	(350,003)
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	2,610,928	0	2,610,928	2,610,928
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	3,193,896	0	3,193,896	3,193,896
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	0	0	0	(932,971)	0	(932,971)	(932,971)
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	0	0	0	2,723,487	0	2,723,487	2,723,487
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	1,471,998	0	1,471,998	1,471,998
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	1,182,155	0	1,182,155	1,182,155
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	0	0	0	289,843	0	289,843	289,843
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	0	0	0	411,234	0	411,234	411,234
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	436,053	0	436,053	436,053
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	0	0	0	847,287	0	847,287	847,287