## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

## 1524C HSBC INSURANCE (SINGAPORE) PTE. LIMITED

General: Singapore Insurance Fund Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS					-			-				-				
Gross premiums																
Direct business	1	3,898,974	5,666,925	8,539,831	18,888,131	3,050,891	2,556,327	542,938	709,224	83,479	1,167,496	28,725	0	1,303,530	3,292,454	46,436,471
Reinsurance business accepted -																
In Singapore	2	29,361	225,231	1,325,217	294,680	11,185	0	146,501	29,050	2,607	36,010	2,075	0	17,135	86,877	2,119,052
From other ASEAN countries	3	0	7,916	75,738	0	0	3,936	0	792	0	12,645	0	0	30,638	44,075	131,665
From other countries	4	0	101,037	25,512	0	0	0	0	0	0	1,898	0	0	203	2,101	128,650
Total (2 to 4)	5	29,361	334,184	1,426,467	294,680	11,185	3,936	146,501	29,842	2,607	50,553	2,075	0	47,976	133,053	2,379,367
Reinsurance business ceded -					-							-				
In Singapore	6	1,244,963	3,868,167	6,552,538	706,692	134,204	6,610	(63)	30,245	34,228	453,268	124	. 0	432,206	950,071	13,463,182
To other ASEAN countries	7	0	22,961	(128)	0	(40)	(467)	0	(45)	0	0	0	0	(116)	(161)	22,165
To other countries	8	173,623	212,211	250,598	0	0	540,031	45,322	0	788	23,648	0	0	643,359	667,795	1,889,580
Total (6 to 8)	9	1,418,586	4,103,339	6,803,008	706,692	134,164	546,174	45,259	30,200	35,016	476,916	124	. 0	1,075,449	1,617,705	15,374,927
Net premiums written (1 + 5 - 9)	10	2,509,749	1,897,770	3,163,290	18,476,119	2,927,912	2,014,089	644,180	708,866	51,070	741,133	30,676	0	276,057	1,807,802	33,440,911
Premium liabilities at beginning of period	11	673,000	930,000	1,585,000	5,836,000	1,332,000	294,392	56,523	275,450	242,396	254,158	14,721	0	156,360	943,085	11,650,000
Premium liabilities at end of period	12	691,231	840,099	1,520,135	9,238,582	1,093,892	255,580	45,626	206,960	63,947	273,645	10,861	0	102,337	657,750	14,342,895
Premiums earned during the period (10 + 11 - 12)	13	2,491,518	1,987,671	3,228,155	15,073,537	3,166,020	2,052,901	655,077	777,356	229,519	721,646	34,536	0	330,080	2,093,137	30,748,016
B. CLAIMS																
Gross claims settled																
Direct business	14	179,955	3,213,441	1,160,127	7,350,345	2,267,602	716,141	72,469	820,880	(246,183)	520,945	301,172	0	338,038	1,734,852	16,694,932
Reinsurance business accepted -																
In Singapore	15	7,068	332,778	181,878	337,018	126,946	46	13,747	59,017	(9,069)	134,040	241	0	22,199	206,428	1,205,909
From other ASEAN countries	16	0	1,285,764	0	0	0	9,678	0	0	0	0	0	0	0	0	1,295,442
From other countries	17	0	28,124	0	0	0	0	0	0	0	0	0	0	0	0	28,124
Total (15 to 17)	18	7,068	1,646,666	181,878	337,018	126,946	9,724	13,747	59,017	(9,069)	134,040	241	0	22,199	206,428	2,529,475
Recoveries from reinsurance business ceded -																
In Singapore	19	49,866	2,733,338	897,929	744,203	254,948	141,537	775	370,862	(226,158)	392,874	285,222	0	147,600	970,400	5,792,996
To other ASEAN countries	20	0	0	6	0	0	0	. 0	0	(49)	0	(1)	0	(5)	(55)	(49)
To other countries	21	5,319	928,923	200,935	0	0	152,726	0	4,834	(4,516)	46,794	(26)	0	24,020	71,106	1,359,009
Total (19 to 21)	22	55,185	3,662,261	1,098,870	744,203	254,948	294,263	775	375,696	(230,723)	439,668	285,195	0	171,615	1,041,451	7,151,956
Net claims settled (14 + 18 - 22)	23	131,838		243,135	6,943,160		431,602	85,441	504,201	(24,529)	215,317	16,218	<del>                                     </del>	188,622		12,072,451
Claims liabilities at end of period	24	1,368,631	2,994,850	1,571,662	18,470,474	<del></del>	428,397	33,304	5,245,211	331,427	470,434	182,736	0	217,453		39,682,199
Claims liabilities at beginning of period	25	1,225,865	3,638,014	1,621,926	14,970,565	<del></del>	873,128	36,957	5,280,173		581,262	225,461	0	307,044		38,748,605
Net claims incurred (23 + 24 - 25)	26	274,604	554,682	192,871	10,443,069	1,064,311	(13,129)	81,788	469,239	(238,403)	104,489	(26,507)	0	99,031	407,849	13,006,045
C. MANAGEMENT EXPENSES																
Management Expenses	27	989,550	266,461	1,348,406	2,333,201	722,747	684,517	159,017	174,986	12,607	182,961	7,573	0	67,604	445,731	6,949,630
D. DISTRIBUTION EXPENSES																
Commissions	28	526,572	-	2,151,414	2,998,659	<del></del>	454,482	112,401	117,658		213,980	5,090	<del>                                     </del>	234,419		8,082,439
Reinsurance commissions	29	117,969	1,090,504	2,465,707	(340)		28,650	9,109	10	19,429		24	<b>-</b>	345,313		4,241,002
Net commissions incurred (28 - 29)	30	408,603	(190,474)	(314,293)	2,998,999	351,848	425,832	103,292	117,648	(6,028)	51,838	5,066	0	(110,894)	57,630	3,841,437
Other distribution expenses	31	0	3,280	100	185	0	100	0	0	0	0	0	0	0	0	3,665
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	818,761	1,353,722	2,001,071	(701,917)	-	955,581	310,980	15,483	461,343		48,404	-	274,339	1,181,927	6,947,239
F. NET INVESTMENT INCOME	33	164,414	124,323	207,227	1,210,369	191,807	131,943	42,200	46,438	3,346	48,552	2,010	0	18,083	118,429	2,190,712
G. OPERATING RESULT (32 + 33)	34	983,175	1,478,045	2,208,298	508,452	1,218,921	1,087,524	353,180	61,921	464,689	430,910	50,414	0	292,422	1,300,356	9,137,951