

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	4,085,854	0	2,531,950	3,673,976	1,103,804	1,188,148	868,616	950,591	6,689	170,073	10,000	0	816,626	1,953,979	15,406,327
Reinsurance business accepted -																
In Singapore	2	441,019	0	718,538	2,934	71,206	45,681	17,047	69,632	0	92,618	488	0	54,163	216,901	1,513,326
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	817	0	737	0	0	0	0	0	0	0	1,922	1,922	3,476
Total (2 to 4)	5	441,019	0	719,355	2,934	71,943	45,681	17,047	69,632	0	92,618	488	0	56,085	218,823	1,516,802
Reinsurance business ceded -																
In Singapore	6	282,977	0	419,347	106,005	151,629	143,130	75,005	132,826	167	42,554	250	0	199,062	374,859	1,552,952
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	4,701	356,520	2,700	831	537	338	0	0	0	0	72,582	72,920	438,209
Total (6 to 8)	9	282,977	0	424,048	462,525	154,329	143,961	75,542	133,164	167	42,554	250	0	271,644	447,779	1,991,161
Net premiums written (1 + 5 - 9)	10	4,243,896	0	2,827,257	3,214,385	1,021,418	1,089,868	810,121	887,059	6,522	220,137	10,238	0	601,067	1,725,023	14,931,968
Premium liabilities at beginning of period	11	1,789,853	0	790,733	1,279,306	324,950	285,949	185,962	247,129	590	92,933	3,128	0	211,465	555,245	5,211,998
Premium liabilities at end of period	12	1,938,039	0	1,059,391	1,160,157	382,701	337,374	188,634	300,904	1,263	121,124	3,222	0	200,022	626,535	5,692,831
Premiums earned during the period (10 + 11 - 12)	13	4,095,710	0	2,558,599	3,333,534	963,667	1,038,443	807,449	833,284	5,849	191,946	10,144	0	612,510	1,653,733	14,451,135
B. CLAIMS																
Gross claims settled																
Direct business	14	897,382	0	89,800	2,239,568	235,997	725,552	551,792	274,331	0	383,160	0	0	204,953	862,444	5,602,535
Reinsurance business accepted -																
In Singapore	15	15,932	0	518,674	2,967	62,172	37,011	13,951	2,379	0	46,392	0	0	5,632	54,403	705,110
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	15,932	0	518,674	2,967	62,172	37,011	13,951	2,379	0	46,392	0	0	5,632	54,403	705,110
Recoveries from reinsurance business ceded -																
In Singapore	19	54,555	0	7,742	61,549	37,734	95,505	53,068	78,905	0	295,033	0	0	76,761	450,699	760,852
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	130,956	0	0	1,035	0	0	0	0	0	49,872	49,872	181,863
Total (19 to 21)	22	54,555	0	7,742	192,505	37,734	95,505	54,103	78,905	0	295,033	0	0	126,633	500,571	942,715
Net claims settled (14 + 18 - 22)	23	858,759	0	600,732	2,050,030	260,435	667,058	511,640	197,805	0	134,519	0	0	83,952	416,276	5,364,930
Claims liabilities at end of period	24	1,037,000	51,000	431,000	4,377,000	741,000	142,000	166,000	635,000	0	107,000	0	0	128,000	870,000	7,815,000
Claims liabilities at beginning of period	25	715,802	43,494	573,786	4,201,000	795,429	249,788	115,592	492,310	0	320,800	0	0	78,510	891,620	7,586,511
Net claims incurred (23 + 24 - 25)	26	1,179,957	7,506	457,946	2,226,030	206,006	559,270	562,048	340,495	0	(79,281)	0	0	133,442	394,656	5,593,419
C. MANAGEMENT EXPENSES																
Management Expenses	27	939,539	0	625,915	711,620	226,127	241,282	179,349	196,382	1,444	48,735	2,267	0	133,068	381,896	3,305,728
D. DISTRIBUTION EXPENSES																
Commissions	28	548,147	0	463,118	540,983	94,127	82,197	55,502	155,733	636	20,118	1,573	0	93,516	271,576	2,055,650
Reinsurance commissions	29	86,873	0	104,270	155,456	40,446	31,972	17,337	37,785	60	8,671	101	0	85,731	132,348	568,702
Net commissions incurred (28 - 29)	30	461,274	0	358,848	385,527	53,681	50,225	38,165	117,948	576	11,447	1,472	0	7,785	139,228	1,486,948
Other distribution expenses	31	27,921	0	18,601	21,148	6,720	7,171	5,330	5,836	43	1,448	67	0	3,955	11,349	98,240
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,487,019	(7,506)	1,097,289	(10,791)	471,133	180,495	22,557	172,623	3,786	209,597	6,338	0	334,260	726,604	3,966,800
F. NET INVESTMENT INCOME	33	229,882	0	153,146	174,115	55,328	59,036	43,882	48,050	353	11,924	555	0	32,558	93,440	808,829
G. OPERATING RESULT (32 + 33)	34	1,716,901	(7,506)	1,250,435	163,324	526,461	239,531	66,439	220,673	4,139	221,521	6,893	0	366,818	820,044	4,775,629