

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R971G CARDINAL REINSURANCE DESIGNATED ACTIVITY CO SG BR

General: Singapore Insurance Fund

Reporting Cycle: 201612

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|---|---------|-----------------------------|--|---------|---------|--------------------------|-------------------|--------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-----------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 3,663 | 139,586 | 71,043 | 64,009 | 374 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 153,333 | 153,333 | 432,008 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (2 to 4) | 5 | 3,663 | 139,586 | 71,043 | 64,009 | 374 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 153,333 | 153,333 | 432,008 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (6 to 8) | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net premiums written (1 + 5 - 9) | 10 | 3,663 | 139,586 | 71,043 | 64,009 | 374 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 153,333 | 153,333 | 432,008 |
| Premium liabilities at beginning of period | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Premium liabilities at end of period | 12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 3,663 | 139,586 | 71,043 | 64,009 | 374 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 153,333 | 153,333 | 432,008 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 21,256 | 1,131,116 | 567,536 | 295,796 | 11,449 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,475,098 | 1,475,098 | 3,502,251 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 21,256 | 1,131,116 | 567,536 | 295,796 | 11,449 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,475,098 | 1,475,098 | 3,502,251 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 21,256 | 1,131,116 | 567,536 | 295,796 | 11,449 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,475,098 | 1,475,098 | 3,502,251 |
| Total (19 to 21) | 22 | 21,256 | 1,131,116 | 567,536 | 295,796 | 11,449 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,475,098 | 1,475,098 | 3,502,251 |
| Net claims settled (14 + 18 - 22) | 23 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Claims liabilities at end of period | 24 | 1,814 | 39,175 | 40,153 | 20,809 | 4,046 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 31,157 | 31,157 | 137,154 |
| Claims liabilities at beginning of period | 25 | 2,489 | 40,247 | 44,198 | 21,008 | 3,581 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 19,631 | 19,631 | 131,154 |
| Net claims incurred (23 + 24 - 25) | 26 | -675 | -1,072 | -4,045 | -199 | 465 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11,526 | 11,526 | 6,000 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 4,390 | 167,282 | 85,139 | 76,709 | 448 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 183,755 | 183,755 | 517,723 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 4,557 | 85,412 | 79,806 | 6,401 | 75 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -539,181 | -539,181 | -362,930 |
| Reinsurance commissions | 29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net commissions incurred (28 - 29) | 30 | 4,557 | 85,412 | 79,806 | 6,401 | 75 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -539,181 | -539,181 | -362,930 |
| Other distribution expenses | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | -4,609 | -112,036 | -89,857 | -18,902 | -614 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 497,233 | 497,233 | 271,215 |