

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I841G COFACE, Singapore Branch

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	3,473,576	0	0	24,930,026	0	28,403,602	28,403,602
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	267,110	0	267,110	267,110
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	267,110	0	267,110	267,110
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	132,826	0	0	1,465,858	0	1,598,684	1,598,684
Total (6 to 8)	9	0	0	0	0	0	0	0	0	132,826	0	0	1,465,858	0	1,598,684	1,598,684
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	3,340,750	0	0	23,731,278	0	27,072,028	27,072,028
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	4,475,076	0	0	10,094,626	0	14,569,702	14,569,702
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	4,530,919	0	0	11,347,041	0	15,877,960	15,877,960
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	3,284,907	0	0	22,478,863	0	25,763,770	25,763,770
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	76,334	0	0	4,229,499	0	4,305,833	4,305,833
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	597,998	0	597,998	597,998
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	597,998	0	597,998	597,998
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	76,334	0	0	3,631,501	0	3,707,835	3,707,835
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	4,472,131	0	0	9,222,823	0	13,694,954	13,694,954
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	2,579,957	0	0	10,190,846	0	12,770,803	12,770,803
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	1,968,508	0	0	2,663,478	0	4,631,986	4,631,986
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	0	0	0	0	0	0	722,118	0	0	4,297,069	0	5,019,187	5,019,187
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	0	0	0	0	0	0	366,930	0	0	4,888,144	0	5,255,074	5,255,074
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	19,410	0	19,410	19,410
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	366,930	0	0	4,868,734	0	5,235,664	5,235,664
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	227,351	0	0	10,649,582	0	10,876,933	10,876,933
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	0	0	0	0	0	(30,971)	0	0	(12,073)	0	(43,044)	(43,044)
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	0	0	0	0	0	0	196,380	0	0	10,637,509	0	10,833,889	10,833,889