

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R900G SINGAPORE REINSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,802,147	11,012,826	14,435,680	14,776,811	4,514,227	3,209,111	660,536	0	0	0	0	0	12,076,905	12,076,905	62,488,243
From other ASEAN countries	3	0	0	53,104	0	0	0	0	0	0	0	0	0	338	338	53,442
From other countries	4	0	0	(209)	25,747	0	0	0	0	0	0	0	0	0	0	25,538
Total (2 to 4)	5	1,802,147	11,012,826	14,488,575	14,802,558	4,514,227	3,209,111	660,536	0	0	0	0	0	12,077,243	12,077,243	62,567,223
Reinsurance business ceded -																
In Singapore	6	339,412	3,690,795	4,323,132	2,375,058	925,786	416,346	59,819	0	0	0	0	0	3,766,202	3,766,202	15,896,550
To other ASEAN countries	7	67,358	957,278	824,408	216,254	14,487	28,858	5,774	0	0	0	0	0	500,998	500,998	2,615,415
To other countries	8	107,233	1,733,898	2,687,975	1,085,522	456,441	229,770	25,662	0	0	0	0	0	2,163,180	2,163,180	8,489,681
Total (6 to 8)	9	514,003	6,381,971	7,835,515	3,676,834	1,396,714	674,974	91,255	0	0	0	0	0	6,430,380	6,430,380	27,001,646
Net premiums written (1 + 5 - 9)	10	1,288,144	4,630,855	6,653,060	11,125,724	3,117,513	2,534,137	569,281	0	0	0	0	0	5,646,863	5,646,863	35,565,577
Premium liabilities at beginning of period	11	279,665	1,178,897	2,228,059	4,269,700	1,327,973	596,675	617,992	0	0	0	0	0	2,055,102	2,055,102	12,554,063
Premium liabilities at end of period	12	279,808	1,171,548	3,407,030	4,317,920	1,365,979	978,165	215,750	0	0	0	0	0	2,224,136	2,224,136	13,960,336
Premiums earned during the period (10 + 11 - 12)	13	1,288,001	4,638,204	5,474,089	11,077,504	3,079,507	2,152,647	971,523	0	0	0	0	0	5,477,829	5,477,829	34,159,304
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	498,757	6,555,760	9,268,753	7,119,117	3,617,089	1,254,189	147,710	0	0	0	0	0	2,353,936	2,353,936	30,815,311
From other ASEAN countries	16	0	0	45	0	0	0	0	0	0	0	0	0	15	15	60
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	498,757	6,555,760	9,268,798	7,119,117	3,617,089	1,254,189	147,710	0	0	0	0	0	2,353,951	2,353,951	30,815,371
Recoveries from reinsurance business ceded -																
In Singapore	19	114,678	1,934,809	3,485,392	642,541	779,702	68,144	7,373	0	0	0	0	0	736,372	736,372	7,769,011
To other ASEAN countries	20	31,237	473,451	821,137	109,683	0	35	0	0	0	0	0	0	190,391	190,391	1,625,934
To other countries	21	18,165	850,790	508,121	(48,106)	290,757	2,359	0	0	0	0	0	0	78,279	78,279	1,700,365
Total (19 to 21)	22	164,080	3,259,050	4,814,650	704,118	1,070,459	70,538	7,373	0	0	0	0	0	1,005,042	1,005,042	11,095,310
Net claims settled (14 + 18 - 22)	23	334,677	3,296,710	4,454,148	6,414,999	2,546,630	1,183,651	140,337	0	0	0	0	0	1,348,909	1,348,909	19,720,061
Claims liabilities at end of period	24	2,503,745	9,859,562	10,355,279	33,392,361	11,378,346	2,121,309	618,888	0	0	0	0	0	13,736,005	13,736,005	83,965,495
Claims liabilities at beginning of period	25	3,868,647	15,202,956	9,260,986	33,117,889	9,290,763	2,271,836	671,690	0	0	0	0	0	11,973,407	11,973,407	85,658,174
Net claims incurred (23 + 24 - 25)	26	(1,030,225)	(2,046,684)	5,548,441	6,689,471	4,634,213	1,033,124	87,535	0	0	0	0	0	3,111,507	3,111,507	18,027,382
C. MANAGEMENT EXPENSES																
Management Expenses	27	89,620	547,664	720,511	736,125	224,491	159,588	32,848	0	0	0	0	0	600,597	600,597	3,111,444
D. DISTRIBUTION EXPENSES																
Commissions	28	734,782	2,272,537	5,634,607	3,105,498	812,984	1,067,341	203,117	0	0	0	0	0	4,793,165	4,793,165	18,624,031
Reinsurance commissions	29	257,703	1,742,181	2,537,705	969,897	201,115	135,765	20,862	0	0	0	0	0	2,944,053	2,944,053	8,809,281
Net commissions incurred (28 - 29)	30	477,079	530,356	3,096,902	2,135,601	611,869	931,576	182,255	0	0	0	0	0	1,849,112	1,849,112	9,814,750
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,751,527	5,606,868	(3,891,765)	1,516,307	(2,391,066)	28,359	668,885	0	0	0	0	0	(83,387)	(83,387)	3,205,728
F. NET INVESTMENT INCOME	33	306,900	1,875,453	2,467,363	2,520,833	768,760	546,502	112,488	0	0	0	0	0	2,056,720	2,056,720	10,655,019
G. OPERATING RESULT (32 + 33)	34	2,058,427	7,482,321	(1,424,402)	4,037,140	(1,622,306)	574,861	781,373	0	0	0	0	0	1,973,333	1,973,333	13,860,747