

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	5,783,202	313,945	5,236,328	1,733,020	4,860,215	805,104	1,158,033	1,186,105	970	3,930,588	59,666	178,290	812,568	6,168,187	26,058,034
Reinsurance business accepted -																
In Singapore	2	127,710	7,992	1,492,202	340	878,653	70,126	56,041	112,708	252	788,855	486	0	139,704	1,042,005	3,675,069
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	11,911	0	215,993	0	0	0	0	0	0	0	0	0	0	0	227,904
Total (2 to 4)	5	139,621	7,992	1,708,195	340	878,653	70,126	56,041	112,708	252	788,855	486	0	139,704	1,042,005	3,902,973
Reinsurance business ceded -																
In Singapore	6	1,305,164	21,263	3,583,940	206,660	1,272,708	299,954	76,260	465,412	24	3,075,417	2,292	176,507	371,360	4,091,012	10,856,961
To other ASEAN countries	7	(446)	0	42,234	0	0	0	0	0	0	0	0	0	0	0	41,788
To other countries	8	1,178,636	282,550	2,140,488	0	509,431	0	0	263,605	0	936,795	50,981	0	85,009	1,336,390	5,447,495
Total (6 to 8)	9	2,483,354	303,813	5,766,662	206,660	1,782,139	299,954	76,260	729,017	24	4,012,212	53,273	176,507	456,369	5,427,402	16,346,244
Net premiums written (1 + 5 - 9)	10	3,439,469	18,124	1,177,861	1,526,700	3,956,729	575,276	1,137,814	569,796	1,198	707,231	6,879	1,783	495,903	1,782,790	13,614,763
Premium liabilities at beginning of period	11	203,791	0	319,630	965,694	1,953,859	110,225	543,372	147,667	71,298	562,227	40,470	6,364	166,361	994,387	5,090,958
Premium liabilities at end of period	12	251,725	3,497	469,929	942,318	4,388,989	64,431	541,375	152,536	42,644	692,512	38,577	7,194	109,163	1,042,626	7,704,890
Premiums earned during the period (10 + 11 - 12)	13	3,391,535	14,627	1,027,562	1,550,076	1,521,599	621,070	1,139,811	564,927	29,852	576,946	8,772	953	553,101	1,734,551	11,000,831
B. CLAIMS																
Gross claims settled																
Direct business	14	385,160	1,559	231,708	1,321,582	1,380,689	11,340	983,896	805,277	0	325,508	0	0	96,762	1,227,547	5,543,481
Reinsurance business accepted -																
In Singapore	15	19,525	0	109,099	0	547,021	9,380	84,552	(32,512)	0	16,450	0	0	41,598	25,536	795,113
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	68,896	0	0	0	0	0	0	0	0	0	0	0	0	0	68,896
Total (15 to 17)	18	88,421	0	109,099	0	547,021	9,380	84,552	(32,512)	0	16,450	0	0	41,598	25,536	864,009
Recoveries from reinsurance business ceded -																
In Singapore	19	(31,910)	86	125,538	180,461	181,872	3,763	105,694	89,336	0	50,871	0	0	24,677	164,884	730,388
To other ASEAN countries	20	(4,877)	0	0	0	0	0	0	0	0	0	0	0	0	0	(4,877)
To other countries	21	40,094	1,403	48,396	0	0	0	0	556,715	0	202,136	0	0	0	758,851	848,744
Total (19 to 21)	22	3,307	1,489	173,934	180,461	181,872	3,763	105,694	646,051	0	253,007	0	0	24,677	923,735	1,574,255
Net claims settled (14 + 18 - 22)	23	470,274	70	166,873	1,141,121	1,745,838	16,957	962,754	126,714	0	88,951	0	0	113,683	329,348	4,833,235
Claims liabilities at end of period	24	731,515	4,453	545,283	2,073,912	5,200,091	122,997	680,072	945,194	0	854,929	0	0	296,495	2,096,618	11,454,941
Claims liabilities at beginning of period	25	774,066	0	240,002	1,560,052	2,812,560	263,442	452,862	750,399	0	852,341	0	0	87,054	1,689,794	7,792,778
Net claims incurred (23 + 24 - 25)	26	427,723	4,523	472,154	1,654,981	4,133,369	(123,488)	1,189,964	321,509	0	91,539	0	0	323,124	736,172	8,495,398
C. MANAGEMENT EXPENSES																
Management Expenses	27	813,922	44,051	954,310	238,371	788,396	120,215	166,737	178,676	0	648,420	8,234	24,702	130,919	990,951	4,116,953
D. DISTRIBUTION EXPENSES																
Commissions	28	143,950	48,970	493,698	114,292	364,910	32,878	35,961	121,306	144	650,666	7,530	13,307	59,151	852,104	2,086,763
Reinsurance commissions	29	885,867	63,227	1,345,457	24,433	221,644	69,910	19,691	139,228	10	961,502	12,360	36,809	141,234	1,291,143	3,921,372
Net commissions incurred (28 - 29)	30	(741,917)	(14,257)	(851,759)	89,859	143,266	(37,032)	16,270	(17,922)	134	(310,836)	(4,830)	(23,502)	(82,083)	(439,039)	(1,834,609)
Other distribution expenses	31	29,788	1,612	34,926	8,724	28,854	4,400	6,102	6,539	0	23,731	302	904	4,792	36,268	150,674
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,862,019	(21,302)	417,931	(441,859)	(3,572,286)	656,975	(239,262)	76,125	29,718	124,092	5,066	(1,151)	176,349	410,199	72,415
F. NET INVESTMENT INCOME	33	338,877	18,341	397,328	99,246	328,250	50,052	69,421	74,392	0	269,971	3,428	10,285	54,508	412,584	1,714,099
G. OPERATING RESULT (32 + 33)	34	3,200,896	(2,961)	815,259	(342,613)	(3,244,036)	707,027	(169,841)	150,517	29,718	394,063	8,494	9,134	230,857	822,783	1,786,514