

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R980G ASPEN INSURANCE UK LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	2,266,682	116,080	351,400	0	0	0	0	0	0	0	1,402,611	1,402,611	4,136,773
From other ASEAN countries	3	0	0	168,872	0	0	0	0	0	0	0	0	0	213,668	213,668	382,540
From other countries	4	0	0	178,123	0	0	0	0	0	0	0	0	0	703,839	703,839	881,962
Total (2 to 4)	5	0	0	2,613,677	116,080	351,400	0	0	0	0	0	0	0	2,320,118	2,320,118	5,401,275
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	158,364	1,621,252	120,107	138,360	0	0	0	0	0	0	0	1,281,919	1,281,919	3,320,002
Total (6 to 8)	9	0	158,364	1,621,252	120,107	138,360	0	0	0	0	0	0	0	1,281,919	1,281,919	3,320,002
Net premiums written (1 + 5 - 9)	10	0	(158,364)	992,425	(4,027)	213,040	0	0	0	0	0	0	0	1,038,199	1,038,199	2,081,273
Premium liabilities at beginning of period	11	0	238,271	644,503	78,110	0	0	0	0	0	0	0	0	14,168	14,168	975,052
Premium liabilities at end of period	12	0	0	639,748	5,486	102,075	0	0	0	0	0	0	0	151,732	151,732	899,041
Premiums earned during the period (10 + 11 - 12)	13	0	79,907	997,180	68,597	110,965	0	0	0	0	0	0	0	900,635	900,635	2,157,284
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	528,229	0	0	0	0	0	0	0	0	0	6,625	6,625	534,854
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	528,229	0	0	0	0	0	0	0	0	0	6,625	6,625	534,854
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	28,238	807,363	11,551	9,454	0	0	0	0	0	0	0	376,794	376,794	1,233,400
Total (19 to 21)	22	0	28,238	807,363	11,551	9,454	0	0	0	0	0	0	0	376,794	376,794	1,233,400
Net claims settled (14 + 18 - 22)	23	0	(28,238)	(279,134)	(11,551)	(9,454)	0	0	0	0	0	0	0	(370,169)	(370,169)	(698,546)
Claims liabilities at end of period	24	0	96,985	1,529,499	50,997	134,089	0	0	0	0	0	0	0	1,470,970	1,470,970	3,282,540
Claims liabilities at beginning of period	25	0	48,472	1,093,106	632,420	0	0	0	0	0	0	0	0	3,110	3,110	1,777,108
Net claims incurred (23 + 24 - 25)	26	0	20,275	157,259	(592,974)	124,635	0	0	0	0	0	0	0	1,097,691	1,097,691	806,886
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	339,088	15,060	45,589	0	0	0	0	0	0	0	301,003	301,003	700,740
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	352,317	15,250	94,059	0	0	0	0	0	0	0	249,725	249,725	711,351
Reinsurance commissions	29	0	52,260	518,689	14,356	70,939	0	0	0	0	0	0	0	423,032	423,032	1,079,276
Net commissions incurred (28 - 29)	30	0	(52,260)	(166,372)	894	23,120	0	0	0	0	0	0	0	(173,307)	(173,307)	(367,925)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	111,892	667,205	645,617	(82,379)	0	0	0	0	0	0	0	(324,752)	(324,752)	1,017,583
<b>F. NET INVESTMENT INCOME</b>	33	0	0	8,459	376	1,137	0	0	0	0	0	0	0	7,509	7,509	17,481
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	111,892	675,664	645,993	(81,242)	0	0	0	0	0	0	0	(317,243)	(317,243)	1,035,064