

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	281,100	451,473	2,762,175	6,380,986	0	0	0	0	0	0	0	0	1,683,391	1,683,391	11,559,125
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	281,100	451,473	2,762,175	6,380,986	0	0	0	0	0	0	0	0	1,683,391	1,683,391	11,559,125
Reinsurance business ceded -																
In Singapore	6	155,685	225,736	1,405,997	3,592,621	0	0	0	0	0	0	0	0	962,236	962,236	6,342,275
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	155,685	225,736	1,405,997	3,592,621	0	0	0	0	0	0	0	0	962,236	962,236	6,342,275
Net premiums written (1 + 5 - 9)	10	125,415	225,737	1,356,178	2,788,365	0	0	0	0	0	0	0	0	721,155	721,155	5,216,850
Premium liabilities at beginning of period	11	101,371	0	162,084	0	0	0	0	0	0	0	0	0	27,479	27,479	290,934
Premium liabilities at end of period	12	126,920	0	500,703	1,112,680	0	0	0	0	0	0	0	0	208,051	208,051	1,948,354
Premiums earned during the period (10 + 11 - 12)	13	99,866	225,737	1,017,559	1,675,685	0	0	0	0	0	0	0	0	540,583	540,583	3,559,430
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(646,340)	(364,297)	(10,274,261)	(3,312,799)	(15,490)	0	0	0	0	0	0	0	(1,786,979)	(1,786,979)	(16,400,166)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(646,340)	(364,297)	(10,274,261)	(3,312,799)	(15,490)	0	0	0	0	0	0	0	(1,786,979)	(1,786,979)	(16,400,166)
Recoveries from reinsurance business ceded -																
In Singapore	19	(347,189)	(172,452)	(4,941,979)	(1,589,670)	(8,676)	0	0	0	0	0	0	0	(992,912)	(992,912)	(8,052,878)
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	(347,189)	(172,452)	(4,941,979)	(1,589,670)	(8,676)	0	0	0	0	0	0	0	(992,912)	(992,912)	(8,052,878)
Net claims settled (14 + 18 - 22)	23	(299,151)	(191,845)	(5,332,282)	(1,723,129)	(6,814)	0	0	0	0	0	0	0	(794,067)	(794,067)	(8,347,288)
Claims liabilities at end of period	24	449,339	243,101	990,554	2,795,851	0	0	0	0	0	0	0	0	1,339,174	1,339,174	5,818,019
Claims liabilities at beginning of period	25	29,098	0	133,277	0	0	0	0	0	0	0	0	0	4,247	4,247	166,622
Net claims incurred (23 + 24 - 25)	26	121,090	51,256	(4,475,005)	1,072,722	(6,814)	0	0	0	0	0	0	0	540,860	540,860	(2,695,891)
C. MANAGEMENT EXPENSES																
Management Expenses	27	11,989	27,100	122,157	201,165	0	0	0	0	0	0	0	0	64,897	64,897	427,308
D. DISTRIBUTION EXPENSES																
Commissions	28	16,813	96,630	578,977	840,378	0	0	0	0	0	0	0	0	490,876	490,876	2,023,674
Reinsurance commissions	29	32,349	64,187	386,142	993,436	0	0	0	0	0	0	0	0	423,183	423,183	1,899,297
Net commissions incurred (28 - 29)	30	(15,536)	32,443	192,835	(153,058)	0	0	0	0	0	0	0	0	67,693	67,693	124,377
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(17,677)	114,938	5,177,572	554,856	6,814	0	0	0	0	0	0	0	(132,867)	(132,867)	5,703,636
F. NET INVESTMENT INCOME	33	17,288	39,077	176,150	290,078	0	0	0	0	0	0	0	0	93,580	93,580	616,173
G. OPERATING RESULT (32 + 33)	34	(389)	154,015	5,353,722	844,934	6,814	0	0	0	0	0	0	0	(39,287)	(39,287)	6,319,809