

# ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	7,674,924
Debt securities	1B	2	2,408,125
Land and buildings	1C	3	5,580,000
Loans	1D	4	203,959
Cash and deposits		5	47,316,861
Other invested assets	1E	6	0
Investment income due or accrued		7	74,289
Outstanding premiums and agents' balances	1F	8	5,964,845
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	2,231,775
Income tax recoverables		11	0
Fixed assets	1H	12	44,825
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	195,610
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>71,695,213</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	28,308,311
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,570,006
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	12,576,151
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>43,454,468</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>28,240,745</b>

# ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>0</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>0</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>0</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	7,513,006	0	7,513,006
Collective investment schemes	2	161,918	0	161,918
Total (1 to 2) = Row 1 of Form 1	3			7,674,924

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Government debt securities	1	572,833
Qualifying debt securities	2	0
Other debt securities	3	1,835,292
Total (1 to 3) = Row 2 of Form 1	4	2,408,125

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
<small>Row 1 Column 1 Column Break</small> #02-39, 41, 43 & 45 Newton Road	1	2,039,000	17/11/2011	4,830,000	750,000	5,580,000
Total = Row 3 of Form 1	21					5,580,000

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	203,959	0	203,959
Total (1 to 4) = Row 4 of Form 1	5			203,959

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I835G LONPAC INSURANCE BERHAD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

# ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

**I835G LONPAC INSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I835G LONPAC INSURANCE BERHAD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	3,191,758	1,681,800	64,211	4,937,769
Above 3 months but not exceeding 6 months	3	126,138	636,290	7,162	769,590
Above 6 months but not exceeding 12 months	4	16,464	80,304	22,929	119,697
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	3,334,360	2,398,394	94,302	5,827,056
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	3,334,360	2,398,394	94,302	5,827,056
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				68,780
Above 6 months but not exceeding 12 months	11				69,009
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				137,789
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				137,789
Total (8 + 16) = Row 8 of Form 1	17				5,964,845

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT  
GENERAL INSURER**

**I835G LONPAC INSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES****I835G LONPAC INSURANCE BERHAD****Reporting Cycle: 2011 12****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	3,985,953
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,395,330
Above 1 year but not exceeding 2 years	4	836,445
Above 2 years	5	0
Total (3 to 5)	6	2,231,775
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	2,231,775

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	2,772
Computer equipment	2	28,147
Other fixed assets	3	13,906
Total (1 to 3) = Row 12 of Form 1	4	44,825

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I835G    LONPAC INSURANCE BERHAD**

**Reporting Cycle:    2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Debtors	1	48,504
Sundry Deposits	2	146,401
Prepayments	3	705
Total = Row 14 of Form 1	26	195,610

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Collateral Deposits	1	10,669,508
Sundry Creditors	2	193,980
GST Payable (Net)	3	485,594
Accrued Charges	4	839,080
Credit Balances for Agents and Brokers	5	28,041
Deferred Tax Liabilities	6	359,948
Total = Row 23 of Form 1	26	12,576,151

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 23 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	25,794,754
Net income	2	2,445,991
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	28,240,745

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,940,162
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	4,163,779
Total (1 to 3)	4	8,103,941

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

# ANNUAL RETURN: NOTES TO FORM 1

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	203959

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

# ANNUAL RETURN: NOTES TO FORM 1

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle 2011 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Annex</b>	<b>Row No.</b>	<b>Amount</b>
Gross premiums	2A	1	38,919,846
Less: Outward reinsurance premiums	2B	2	15,067,443
Investment revenue	2C	3	1,878,390
Less: Investment expenses		4	20,598
Other income	2D	5	55,142
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>25,765,337</b>
Gross claims settled	2E	7	17,780,270
Less: Reinsurance recoveries		8	5,889,818
Management expenses	2F	9	3,946,329
Distribution expenses	2G	10	2,493,417
Increase (decrease) in net policy liabilities	2H	11	4,388,632
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	392,008
Other expenses	2I	14	208,508
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>23,319,346</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>2,445,991</b>



# ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>0</b>
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>0</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>0</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	6,284,753
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	8,782,690
Total (1 to 3) = Row 2 of Form 2	4	15,067,443

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	329,454	-2,131	-295,611	31,712
Debt securities	2	98,070	-4,035	11,810	105,845
Land and Buildings	3	233,985	0	750,000	983,985
Loans	4	2,895	0	0	2,895
Cash and deposits	5	253,953	500,000	0	753,953
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,878,390

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Administration Charges on Cash Collateral	1	2,263
Administration Charges for Fee Protection Scheme	2	2,056
Distribution of Accumulated Surplus from SpecialRisk Pool	3	18,519
Transfer Fees and Duplication Charges	4	20
Commission Earned on Bankers Guarantee	5	30,828
Service Charges - Health Screening	6	1,456
Total = Row 5 of Form 2	26	55,142

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I835G LONPAC INSURANCE BERHAD****Reporting Cycle: 2011 12****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	2,609,674
Office rent	2	681,252
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	85,917
Managing agent's fees	6	0
Repairs and maintenance	7	23,646
Public utilities	8	17,579
Printing, stationery and periodicals	9	83,045
Postage, telephone and telex charges	10	36,470
Computer charges	11	1,030
Hire of office equipment	12	0
Licence and association fees	13	143,488
Advertising and subscriptions	14	13,887
Entertainment	15	15,012
Travelling expenses	16	14,000
Other Management Expenses	1	221,329
Total = Row 9 of Form 2	27	3,946,329



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation - Office Equipment	1	4,956
Depreciation - Computer	2	12,423
Depreciation - Motor Vehicles	3	979
Depreciation - Furniture& Fittings	4	11,169
Depreciation - Renovation	5	43,401
Foreign Exchange Losses	6	90,599
Bank Charges	7	44,981
Total = Row 14 of Form 2	26	208,508

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

NIL

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	897,209	69,600	1,153,284	8,475,532	7,480,543	3,648,085	43,863	1,593,845	11,623,678	730,137	341,540	0	2,044,020	16,333,220	38,101,336
Reinsurance business accepted -																
In Singapore	2	150	339,614	90,071	0	73,178	16,181	0	81,554	2,916	1,339	153	0	125,314	211,276	730,470
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	88,040	0	0	0	0	0	0	0	0	0	0	0	88,040
Total (2 to 4)	5	150	339,614	178,111	0	73,178	16,181	0	81,554	2,916	1,339	153	0	125,314	211,276	818,510
Reinsurance business ceded -																
In Singapore	6	461,133	84,342	315,073	220,574	337,689	109,751	36,070	182,148	4,708,878	228,924	244,982	0	491,850	5,856,782	7,421,414
To other ASEAN countries	7	78,042	262,855	226,413	2,859,385	151,140	118,855	0	38,183	2,582,688	82,925	22,298	0	262,160	2,988,254	6,684,944
To other countries	8	12,801	38,336	57,986	0	0	3,403	0	0	764,259	26,890	0	0	57,410	848,559	961,085
Total (6 to 8)	9	551,976	385,533	599,472	3,079,959	488,829	232,009	36,070	220,331	8,055,825	338,739	267,280	0	811,420	9,693,595	15,067,443
Net premiums written (1 + 5 - 9)	10	345,383	23,681	731,923	5,395,573	7,064,892	3,432,257	7,793	1,455,068	3,570,769	392,737	74,413	0	1,357,914	6,850,901	23,852,403
Premium liabilities at beginning of period	11	24,885	7,357	240,708	4,125,302	2,961,656	402,068	0	405,755	1,825,721	145,729	120,743	0	726,332	3,224,280	10,986,256
Premium liabilities at end of period	12	26,872	3,683	212,861	3,376,063	3,247,803	842,425	4,984	491,839	2,527,640	156,533	102,311	0	549,775	3,828,098	11,542,789
Premiums earned during the period (10 + 11 - 12)	13	343,396	27,355	759,770	6,144,812	6,778,745	2,991,900	2,809	1,368,984	2,868,850	381,933	92,845	0	1,534,471	6,247,083	23,295,870
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	82,242	155,125	742,005	7,710,391	6,182,969	942,289	0	448,856	202,177	299,466	0	0	731,296	1,681,795	17,496,816
Reinsurance business accepted -																
In Singapore	15	234	0	29,591	0	182,698	0	0	53,808	(41,268)	28,672	0	0	8,185	49,397	261,920
From other ASEAN countries	16	0	0	21,534	0	0	0	0	0	0	0	0	0	0	0	21,534
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	234	0	51,125	0	182,698	0	0	53,808	(41,268)	28,672	0	0	8,185	49,397	283,454
Recoveries from reinsurance business ceded -																
In Singapore	19	21,123	32,749	330,421	192,802	963,294	23,688	0	29,236	11,160	164,154	0	0	55,295	259,845	1,823,922
To other ASEAN countries	20	44,803	101,046	179,962	2,347,658	1,094,107	108	0	125,400	(4,259)	51,306	0	0	34,803	207,250	3,974,934
To other countries	21	2,260	14,436	48,323	0	0	29	0	0	(2,811)	20,610	0	0	8,115	25,914	90,962
Total (19 to 21)	22	68,186	148,231	558,706	2,540,460	2,057,401	23,825	0	154,636	4,090	236,070	0	0	98,213	493,009	5,889,818
Net claims settled (14 + 18 - 22)	23	14,290	6,894	234,424	5,169,931	4,308,266	918,464	0	348,028	156,819	92,068	0	0	641,268	1,238,183	11,890,452
Claims liabilities at end of period	24	44,208	40,751	298,515	6,902,697	6,023,439	213,382	0	1,085,139	173,422	474,382	30,443	0	1,479,144	3,242,530	16,765,522
Claims liabilities at beginning of period	25	57,911	12,126	291,784	5,149,484	5,222,676	49,498	0	931,851	162,908	277,696	0	0	777,489	2,149,944	12,933,423
Net claims incurred (23 + 24 - 25)	26	587	35,519	241,155	6,923,144	5,109,029	1,082,348	0	501,316	167,333	288,754	30,443	0	1,342,923	2,330,769	15,722,551
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	57,143	3,918	121,096	892,686	1,168,871	567,860	1,289	240,738	590,776	64,977	12,311	0	224,664	1,133,466	3,946,329
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	206,032	16,238	262,649	1,234,598	769,291	1,704,031	7,185	289,411	2,558,377	115,892	43,980	0	405,818	3,413,478	7,613,502
Reinsurance commissions	29	185,962	68,686	178,635	607,812	68,618	62,474	8,265	42,329	4,048,505	269,832	48,167	0	235,719	4,644,552	5,825,004
Net commissions incurred (28 - 29)	30	20,070	(52,448)	84,014	626,786	700,673	1,641,557	(1,080)	247,082	(1,490,128)	(153,940)	(4,187)	0	170,099	(1,231,074)	1,788,498
Other distribution expenses	31	10,207	700	21,632	159,457	208,791	101,435	230	43,002	105,528	11,607	2,199	0	40,131	202,467	704,919
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	255,389	39,666	291,873	(2,457,261)	(408,619)	(401,300)	2,370	336,846	3,495,341	170,535	52,079	0	(243,346)	3,811,455	1,133,573
<b>F. NET INVESTMENT INCOME</b>	33	26,901	1,844	57,008	420,245	550,263	267,328	607	113,331	278,116	30,589	5,796	0	105,764	533,596	1,857,792
<b>G. OPERATING RESULT (32 + 33)</b>	34	282,290	41,510	348,881	(2,037,016)	141,644	(133,972)	2,977	450,177	3,773,457	201,124	57,875	0	(137,582)	4,345,051	2,991,365

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I835G LONPAC INSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	0	0	0	0	0
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	0	0
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	0	0	0

**ANNUAL RETURN: NOTES TO FORM 6**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Management expenses are allocated to the different classes of businesses according to net premiums written.

Net Investment Income:

Net investment income is allocated to the different classes of businesses according to net premiums written.

Other Distribution Expenses:

Other distribution expenses are allocated to the different classes of businesses according to net premiums written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

NIL



ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2011 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	0	43,863	0	0	0	0	2,623,536	1,040,730	0	0	2,623,536	1,084,593
Reinsurance ceded	2	0	36,070	0	0	0	0	185,194	46,815	0	0	185,194	82,885
Net premiums written (1 - 2)	3	0	7,793	0	0	0	0	2,438,342	993,915	0	0	2,438,342	1,001,708
Premium liabilities at beginning of period	4	0	0	0	0	0	0	332,257	69,811	0	0	332,257	69,811
Premium liabilities at end of period	5	0	4,984	0	0	0	0	769,730	72,695	0	0	769,730	77,679
Premium earned during the period (3 + 4 - 5)	6	0	2,809	0	0	0	0	2,000,869	991,031	0	0	2,000,869	993,840
<b>B. CLAIMS</b>													
Gross claims settled	7	0	0	0	0	0	0	407,094	535,195	0	0	407,094	535,195
Reinsurance recoveries	8	0	0	0	0	0	0	10,440	13,385	0	0	10,440	13,385
Net claims settled (7 - 8)	9	0	0	0	0	0	0	396,654	521,810	0	0	396,654	521,810
Claim liabilities at end of period	10	0	0	0	0	0	0	170,259	43,123	0	0	170,259	43,123
Claim liabilities at beginning of period	11	0	0	0	0	0	0	8,165	41,333	0	0	8,165	41,333
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	558,748	523,600	0	0	558,748	523,600
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	0	1,289	0	0	0	0	403,419	164,441	0	0	403,419	165,730
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	0	7,185	0	0	0	0	1,542,841	161,190	0	0	1,542,841	168,375
Reinsurance commissions	15	0	8,265	0	0	0	0	55,459	7,015	0	0	55,459	15,280
Net commissions incurred (14 - 15)	16	0	-1,080	0	0	0	0	1,487,382	154,175	0	0	1,487,382	153,095
Other distribution expenses	17	0	230	0	0	0	0	72,060	29,375	0	0	72,060	29,605
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	18	0	2,370	0	0	0	0	-520,740	119,440	0	0	-520,740	121,810
<b>F. NET INVESTMENT INCOME</b>	19	0	607	0	0	0	0	189,915	77,413	0	0	189,915	78,020
<b>G. OPERATING RESULTS (18 + 19)</b>	20	0	2,977	0	0	0	0	-330,825	196,853	0	0	-330,825	199,830
<b>H. OTHERS</b>													
Number of policies in force	21	0	249	0	0	0	0	1,437	151	0	0	1,437	400
Number of lives covered under policies in force	22	0	757	0	0	0	0	1,502	421	0	0	1,502	1,178
Number of claims registered	23	0	0	0	0	0	0	32	231	0	0	32	231

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL  
BUSINESS OPERATIONS AS AT 31/12/2011**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount '000 (in foreign currency) MALAYSIAN RINGGIT
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	574,299
2. Premium liabilities	3	329,129
3. Claim liabilities	4	269,415
Shareholders fund		
1. Paid-up capital	5	200,000
2. Unappropriated profits (losses)	6	231,356
3. Reserves - Capital	7	0
General	8	0
Others*	9	22,737
Total (5 to 9)	10	454,093

ANNUAL RETURN: NOTES TO FORM 10

I835G LONPAC INSURANCE BERHAD

Reporting Cycle: 2011 12

Note 1 - Breakdown of "Others"	Row No.	Amount			
Fair value reserve	Form10 Note1 - E	3	17,975		
Foreign exchange reserve	Form10 Note1 - E	2	1,859		
Property revaluation reserve	Form10 Note1 - E	1	2,903		

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	11,542,789	0
Claim Liabilities	16,765,522	0
Policy Liabilities	28,308,311	0

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

NIL



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I835G LONPAC INSURANCE BERHAD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	28,240,745
Less:		
Reinsurance adjustment	6	1,857,617
Financial resource adjustment: (8 to 12)	7	3,000,000
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	3,000,000
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	23,383,128
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,338,000
(a) Premium liability risk requirement	31	114,000
(b) Claim liability risk requirement	32	4,224,000
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	4,338,000
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	970,972
(a) Specific Risk Requirement	35	485,486

(b) General Risk Requirement	36	485,486	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		207,878
(a) Sum of: (39 + 42)	38	207,878	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	207,878	
Debt specific risk requirement	40	146,823	
Debt general risk requirement	41	61,055	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	85,768	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	85,768	
Debt specific risk requirement	45	146,823	
Negative of debt general risk requirement	46	-61,055	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		16,317
Property Risk Requirement	49		892,800
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		188,687
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,063,095
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>3,339,749</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		1,606,344
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>1,606,344</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>		<b>9,284,093</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I835G LONPAC INSURANCE BERHAD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	0
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	0
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>0</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**I835G      LONPAC INSURANCE BERHAD**

**Reporting Cycle:    2011   12**

NIL
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**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	28,240,745
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,857,617
Financial resource adjustment: (10 to 14)	9	3,000,000
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	3,000,000
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>23,383,128</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>23,383,128</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	9,284,093
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>9,284,093</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>251.86 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I835G LONPAC INSURANCE BERHAD**

**Reporting Cycle: 2011 12**

NIL