

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I859G XL INSURANCE COMPANY LIMITED SINGAPORE BRAN

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	373,978	0	1,672,390	0	1,200	0	0	4,943,630	0	0	510,749	0	956,151	6,410,530	8,458,098
Reinsurance business accepted -																
In Singapore	2	5,250	103,740	220,564	0	0	0	0	1,282,626	0	0	130,516	0	327,511	1,740,653	2,070,207
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	5,250	103,740	220,564	0	0	0	0	1,282,626	0	0	130,516	0	327,511	1,740,653	2,070,207
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	379,180	41,888	1,220,279	0	480	0	0	4,294,878	0	0	386,393	0	518,684	5,199,955	6,841,782
Total (6 to 8)	9	379,180	41,888	1,220,279	0	480	0	0	4,294,878	0	0	386,393	0	518,684	5,199,955	6,841,782
Net premiums written (1 + 5 - 9)	10	48	61,852	672,675	0	720	0	0	1,931,378	0	0	254,872	0	764,978	2,951,228	3,686,523
Premium liabilities at beginning of period	11	5,731	35,299	174,977	0	0	0	0	839,611	0	0	208,916	0	454,330	1,502,857	1,718,864
Premium liabilities at end of period	12	31,992	0	197,227	0	359	0	0	1,065,479	0	0	287,910	0	266,488	1,619,877	1,849,455
Premiums earned during the period (10 + 11 - 12)	13	(26,213)	97,151	650,425	0	361	0	0	1,705,510	0	0	175,878	0	952,820	2,834,208	3,555,932
B. CLAIMS																
Gross claims settled																
Direct business	14	(45,050)	0	1,302	0	0	0	0	38,131	0	0	0	0	222,143	260,274	216,526
Reinsurance business accepted -																
In Singapore	15	0	76,306	0	0	0	0	0	0	0	0	0	0	0	0	76,306
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	76,306	0	0	0	0	0	0	0	0	0	0	0	0	76,306
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	(18,164)	30,522	34	0	0	0	0	18,610	0	0	0	0	88,857	107,467	119,859
Total (19 to 21)	22	(18,164)	30,522	34	0	0	0	0	18,610	0	0	0	0	88,857	107,467	119,859
Net claims settled (14 + 18 - 22)	23	(26,886)	45,784	1,268	0	0	0	0	19,521	0	0	0	0	133,286	152,807	172,973
Claims liabilities at end of period	24	1,079	65,325	284,175	0	45	0	0	1,603,751	0	0	551,831	0	179,483	2,335,065	2,685,689
Claims liabilities at beginning of period	25	8,640	(266)	116,778	0	0	0	0	938,890	0	0	62,690	0	137,989	1,139,569	1,264,721
Net claims incurred (23 + 24 - 25)	26	(34,447)	111,375	168,665	0	45	0	0	684,382	0	0	489,141	0	174,780	1,348,303	1,593,941
C. MANAGEMENT EXPENSES																
Management Expenses	27	34	43,796	476,305	0	510	0	0	1,367,561	0	0	180,468	0	541,662	2,089,691	2,610,336
D. DISTRIBUTION EXPENSES																
Commissions	28	4,160	15,561	145,593	0	300	0	0	491,580	0	0	142,250	0	374,717	1,008,547	1,174,161
Reinsurance commissions	29	4,372	13,430	206,249	0	156	0	0	1,056,499	0	0	124,250	0	165,541	1,346,290	1,570,497
Net commissions incurred (28 - 29)	30	(212)	2,131	(60,656)	0	144	0	0	(564,919)	0	0	18,000	0	209,176	(337,743)	(396,336)
Other distribution expenses	31	0	0	(261)	0	0	0	0	4,609	0	0	0	0	0	4,609	4,348
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	8,412	(60,151)	66,372	0	(338)	0	0	213,877	0	0	(511,731)	0	27,202	(270,652)	(256,357)
F. NET INVESTMENT INCOME	33	0	570	6,203	0	7	0	0	17,810	0	0	2,350	0	7,054	27,214	33,994
G. OPERATING RESULT (32 + 33)	34	8,412	(59,581)	72,575	0	(331)	0	0	231,687	0	0	(509,381)	0	34,256	(243,438)	(222,363)