

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	37,554,811
Other invested assets	1E	6	0
Investment income due or accrued		7	2,710
Outstanding premiums and agents' balances	1F	8	2,449,891
Deposits withheld by cedants		9	135,651
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	963
Total Assets (1 to 14)		15	40,144,026
LIABILITIES			
Policy liabilities	1K	16	28,956,404
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	98,176
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	290,365
Others	1M	23	0
Total Liabilities (16 to 23)		24	29,344,945
SURPLUS (15 - 24)	1N	25	10,799,081

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	148,691,211
Other invested assets	1E	6	0
Investment income due or accrued		7	29,728
Outstanding premiums and agents' balances	1F	8	11,058,217
Deposits withheld by cedants		9	4,859,454
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	196,513
Inter-fund balances and intra group balances (due from)	1I	13	290,365
Other assets	1J	14	1,028,914
Total Assets (1 to 14)		15	166,154,402
LIABILITIES			
Policy liabilities	1K	16	144,952,038
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	3,965,564
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	260,611
Total Liabilities (16 to 23)		24	149,178,213
SURPLUS (15 - 24)	1N	25	16,976,189

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	2,351,474
Above 6 months but not exceeding 12 months	3	98,417
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	2,449,891
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	2,449,891

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	10,819,849
Above 6 months but not exceeding 12 months	3	36,606
Above 12 months but not exceeding 24 months	4	197,096
Above 24 months	5	11,830
Gross total (2 to 5)	6	11,065,381
Provision for doubtful debts	7	7,164
Total (6 - 7) = Row 8 of Form 1	8	11,058,217

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,061,308
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	5,579,559
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	119,085
Other fixed assets	3	77,428
Total (1 to 3) = Row 12 of Form 1	4	196,513

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	290,365
Total (1 to 3) = Row 13 of Form 1	4	290,365

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepaid Expenses	1	963
Total = Row 14 of Form 1	26	963

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Intangible Assets	1	824,983
Prepaid Expenses	2	60,931
GST Input Tax	3	15,538
Sundry Debtors	4	582
Sundry Deposits	5	126,880
Total = Row 14 of Form 1	26	1,028,914

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	290,365
Total (1 to 3) = Row 22 of Form 1	4	290,365

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Accrued Expenses	1	260,611
Total = Row 23 of Form 1	26	260,611

ANNUAL RETURN: ANNEX 1N - SURPLUS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	9,876,410
Net income	2	-3,077,329
Transfer (to) from head office / shareholders fund	3	4,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	10,799,081

ANNUAL RETURN: ANNEX 1N - SURPLUS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	19,225,357
Net income	2	-92,275,714
Transfer (to) from head office / shareholders fund	3	90,026,546
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	16,976,189

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	183,472
Unregistered reinsurer	3	0
Total (1 to 3)	4	183,472

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	3,042,082
Unregistered reinsurer	3	0
Total (1 to 3)	4	3,042,082

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Computer Software	1	824,983

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle 2011 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	15,904,217
Less: Outward reinsurance premiums	2B	2	1,325,209
Investment revenue	2C	3	39,449
Less: Investment expenses		4	0
Other income	2D	5	544
Total Income (1 to 5)		6	14,619,001
Gross claims settled	2E	7	9,565,918
Less: Reinsurance recoveries		8	386,997
Management expenses	2F	9	730,114
Distribution expenses	2G	10	4,375,317
Increase (decrease) in net policy liabilities	2H	11	3,087,263
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	75,957
Other expenses	2I	14	248,758
Total Outgo (7 to 14)		15	17,696,330
Net Income (6 - 15)	2J	16	(3,077,329)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	56,385,608
Less: Outward reinsurance premiums	2B	2	10,262,390
Investment revenue	2C	3	61,462
Less: Investment expenses		4	0
Other income	2D	5	35,017
Total Income (1 to 5)		6	46,219,697
Gross claims settled	2E	7	32,932,254
Less: Reinsurance recoveries		8	4,927,048
Management expenses	2F	9	2,733,785
Distribution expenses	2G	10	14,389,907
Increase (decrease) in net policy liabilities	2H	11	91,894,843
Provision for doubtful debts/ bad debts written off on receivables		12	(99,040)
Taxation expenses		13	110,331
Other expenses	2I	14	1,460,379
Total Outgo (7 to 14)		15	138,495,411
Net Income (6 - 15)	2J	16	(92,275,714)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,325,209
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	1,325,209

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	10,262,390
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	10,262,390

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	88,168	-161,501	112,782	39,449
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				39,449

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	440,084	-5,260,685	4,882,063	61,462
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				61,462

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Income	1	475
Treaty Cash Deposit Interest	2	69
Total = Row 5 of Form 2	26	544

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Treaty Cash Deposit Interest	1	35,017
Total = Row 5 of Form 2	26	35,017

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	419,109
Office rent	2	97,309
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	22,000
Managing agent's fees	6	0
Repairs and maintenance	7	4,180
Public utilities	8	4,188
Printing, stationery and periodicals	9	3,321
Postage, telephone and telex charges	10	9,263
Computer charges	11	113,410
Hire of office equipment	12	5,554
Licence and association fees	13	7,199
Advertising and subscriptions	14	0
Entertainment	15	1,431
Travelling expenses	16	6,610
Insurance	1	2,475
Bank Charges	2	602
Miscellaneous	3	245
Office Cleaning	4	1,742
Apartment Rent	5	15,312
Office Equipment and Furniture	6	1,013
Seminar Expenses	7	163
Professional/Consultancy Fees	8	14,394
Donation	9	594
Total = Row 9 of Form 2	27	730,114

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,485,932
Office rent	2	345,005
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	78,000
Managing agent's fees	6	0
Repairs and maintenance	7	14,820
Public utilities	8	14,850
Printing, stationery and periodicals	9	11,771
Postage, telephone and telex charges	10	32,841
Computer charges	11	402,092
Hire of office equipment	12	19,692
Licence and association fees	13	25,522
Advertising and subscriptions	14	0
Entertainment	15	5,072
Travelling expenses	16	138,762
Insurance	1	8,776
Bank Charges	2	30,578
Miscellaneous	3	870
Office Cleaning	4	6,178
Apartment Rent	5	54,288
Office Equipment and Furniture	6	3,590
Seminar Expenses	7	577
Professional/Consultancy Fees	8	51,034
Donation	9	2,106
GST Irrecoverable	10	1,429
Total = Row 9 of Form 2	27	2,733,785

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	228,260
Exchange Loss	2	20,498
Total = Row 14 of Form 2	26	248,758

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	95,134
Exchange Loss	2	649,445
Amortisation	3	714,151
Loss on Disposal of Fixed Assets	4	1,649
Total = Row 14 of Form 2	26	1,460,379

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	501,345	5,919,924	5,629,269	451,633	346,975	0	0	0	0	0	0	0	3,055,071	3,055,071	15,904,217
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	501,345	5,919,924	5,629,269	451,633	346,975	0	0	0	0	0	0	0	3,055,071	3,055,071	15,904,217
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	27,650	1,278,801	11,974	0	0	0	0	0	0	0	0	6,784	6,784	1,325,209
Total (6 to 8)	9	0	27,650	1,278,801	11,974	0	0	0	0	0	0	0	0	6,784	6,784	1,325,209
Net premiums written (1 + 5 - 9)	10	501,345	5,892,274	4,350,468	439,659	346,975	0	0	0	0	0	0	0	3,048,287	3,048,287	14,579,008
Premium liabilities at beginning of period	11	147,740	4,082,241	402,398	229,430	206,016	55	0	0	0	0	0	0	222,894	222,894	5,290,774
Premium liabilities at end of period	12	66,036	2,165,436	866,259	230,280	113,126	0	0	0	0	0	0	0	420,728	420,728	3,861,865
Premiums earned during the period (10 + 11 - 12)	13	583,049	7,809,079	3,886,607	438,809	439,865	55	0	0	0	0	0	0	2,850,453	2,850,453	16,007,917
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	161,636	5,526,248	2,409,207	276,780	181,740	0	0	0	0	0	0	0	1,010,307	1,010,307	9,565,918
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	161,636	5,526,248	2,409,207	276,780	181,740	0	0	0	0	0	0	0	1,010,307	1,010,307	9,565,918
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	3,954	55,709	283,924	28,479	0	0	0	0	0	0	0	0	14,931	14,931	386,997
Total (19 to 21)	22	3,954	55,709	283,924	28,479	0	0	0	0	0	0	0	0	14,931	14,931	386,997
Net claims settled (14 + 18 - 22)	23	157,682	5,470,539	2,125,283	248,301	181,740	0	0	0	0	0	0	0	995,376	995,376	9,178,921
Claims liabilities at end of period	24	440,701	12,227,381	8,705,942	1,013,256	348,350	0	0	0	0	0	0	0	2,358,909	2,358,909	25,094,539
Claims liabilities at beginning of period	25	324,283	11,485,001	5,003,934	608,559	260,252	0	0	0	0	0	0	0	2,896,338	2,896,338	20,578,367
Net claims incurred (23 + 24 - 25)	26	274,100	6,212,919	5,827,291	652,998	269,838	0	0	0	0	0	0	0	457,947	457,947	13,695,093
C. MANAGEMENT EXPENSES																
Management Expenses	27	23,015	271,766	258,423	20,733	15,928	0	0	0	0	0	0	0	140,249	140,249	730,114
D. DISTRIBUTION EXPENSES																
Commissions	28	131,535	1,994,390	1,818,836	43,013	69,321	0	0	0	0	0	0	0	950,235	950,235	5,007,330
Reinsurance commissions	29	144	26,243	599,515	1,497	0	0	0	0	0	0	0	0	4,614	4,614	632,013
Net commissions incurred (28 - 29)	30	131,391	1,968,147	1,219,321	41,516	69,321	0	0	0	0	0	0	0	945,621	945,621	4,375,317
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	154,543	(643,753)	(3,418,428)	(276,438)	84,778	55	0	0	0	0	0	0	1,306,636	1,306,636	(2,792,607)
F. NET INVESTMENT INCOME	33	1,243	14,684	13,963	1,120	861	0	0	0	0	0	0	0	7,578	7,578	39,449
G. OPERATING RESULT (32 + 33)	34	155,786	(629,069)	(3,404,465)	(275,318)	85,639	55	0	0	0	0	0	0	1,314,214	1,314,214	(2,753,158)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	2,088,585	849,477	8,301,304	4,740,475	15,979,841
From other countries	4	4,488,689	10,170,046	15,507,568	10,239,464	40,405,767
Total (2 to 4)	5	6,577,274	11,019,523	23,808,872	14,979,939	56,385,608
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	(4,372)	5,175	10,220,807	40,780	10,262,390
Total (6 to 8)	9	(4,372)	5,175	10,220,807	40,780	10,262,390
Net premiums written (1 + 5 - 9)	10	6,581,646	11,014,348	13,588,065	14,939,159	46,123,218
Premium liabilities at beginning of period	11	1,660,297	3,205,507	2,308,543	3,232,274	10,406,621
Premium liabilities at end of period	12	1,679,534	3,562,152	3,367,182	3,805,938	12,414,806
Premiums earned during the period (10 + 11 - 12)	13	6,562,409	10,657,703	12,529,426	14,365,495	44,115,033
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	1,768,663	317,151	9,292,730	2,367,092	13,745,636
From other countries	17	3,450,591	4,216,572	8,075,512	3,443,943	19,186,618
Total (15 to 17)	18	5,219,254	4,533,723	17,368,242	5,811,035	32,932,254
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	174,695	149,871	4,489,955	112,527	4,927,048
Total (19 to 21)	22	174,695	149,871	4,489,955	112,527	4,927,048
Net claims settled (14 + 18 - 22)	23	5,044,559	4,383,852	12,878,287	5,698,508	28,005,206
Claims liabilities at end of period	24	6,450,274	10,683,887	99,985,708	15,417,363	132,537,232
Claims liabilities at beginning of period	25	5,702,641	10,301,829	15,899,427	10,746,677	42,650,574
Net claims incurred (23 + 24 - 25)	26	5,792,192	4,765,910	96,964,568	10,369,194	117,891,864
C. MANAGEMENT EXPENSES						
Management Expenses	27	318,891	534,268	1,154,343	726,283	2,733,785
D. DISTRIBUTION EXPENSES						
Commissions	28	1,988,883	3,193,572	7,348,083	4,708,656	17,239,194
Reinsurance commissions	29	14,281	4,897	2,807,230	22,879	2,849,287
Net commissions incurred (28 - 29)	30	1,974,602	3,188,675	4,540,853	4,685,777	14,389,907
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(1,523,276)	2,168,850	(90,130,338)	(1,415,759)	(90,900,523)
F. NET INVESTMENT INCOME	33	7,169	12,012	25,952	16,329	61,462
G. OPERATING RESULT (32 + 33)	34	(1,516,107)	2,180,862	(90,104,386)	(1,399,430)	(90,839,061)

ANNUAL RETURN: NOTES TO FORM 6

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different line of business

Management Expenses:-

Allocation of management expenses is based on gross written premium income.

Net Investment Income:-

Allocation of net investment income is based on gross written premium income.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business

Management Expenses

Allocation of management expenses is based on gross written premium income.

Net Investment Income

Allocation of net investment income is based on gross written premium income.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2011**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	88,339
2. Premium liabilities	3	18,087
3. Claim liabilities	4	166,941
Shareholders fund		
1. Paid-up capital	5	20,000
2. Unappropriated profits (losses)	6	-45,090
3. Reserves - Capital	7	0
General	8	0
Others*	9	90,000
Total (5 to 9)	10	64,910

ANNUAL RETURN: NOTES TO FORM 10

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Capital Contribution	1	90,000
Total		90,000

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

The company received a capital contribution of Euro 20 million during the year 2002, Euro 40 million during the year 2004 and Euro 30 million during the year 2011. The contributions were both made unconditionally and did not represent a loan to the company or otherwise constitute a debt owed by the company.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	3,861,865	12,414,806
Claim Liabilities	24,793,830	131,920,828
Policy Liabilities	28,655,695	144,335,634

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	10,799,081
Less:		
Reinsurance adjustment	6	45,868
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	10,753,213
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	6,567,652
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	6,567,652
Total C1 Requirement (14 + 23 + 30)	33	6,567,652
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	301,024
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	301,024
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	6,868,676

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	16,976,189
Less:		
Reinsurance adjustment	6	760,521
Financial resource adjustment: (8 to 12)	7	824,983
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	824,983
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	15,390,685
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	27,775,270
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	806,389
Financial resource adjustment: (10 to 14)	9	824,983
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	824,983
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	26,143,898
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	26,143,898
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	6,868,676
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	6,868,676
CAPITAL ADEQUACY RATIO (21/24)	25	380.62 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

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NIL