

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1886G FACTORY MUTUAL INSURANCE COMPANY (SPORE BR)

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	40,717,040	0	0	0	0	0	0	0	0	0	0	0	40,717,040
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	23,193,992	0	0	0	0	0	0	0	0	0	0	0	23,193,992
Total (6 to 8)	9	0	0	23,193,992	0	0	0	0	0	0	0	0	0	0	0	23,193,992
Net premiums written (1 + 5 - 9)	10	0	0	17,523,048	0	0	0	0	0	0	0	0	0	0	0	17,523,048
Premium liabilities at beginning of period	11	0	0	13,380,153	0	0	0	0	0	0	0	0	0	0	0	13,380,153
Premium liabilities at end of period	12	0	0	11,342,342	0	0	0	0	0	0	0	0	0	0	0	11,342,342
Premiums earned during the period (10 + 11 - 12)	13	0	0	19,560,859	0	0	0	0	0	0	0	0	0	0	0	19,560,859
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	4,007,796	0	0	0	0	0	0	0	0	0	0	0	4,007,796
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	1,143,778	0	0	0	0	0	0	0	0	0	0	0	1,143,778
Total (19 to 21)	22	0	0	1,143,778	0	0	0	0	0	0	0	0	0	0	0	1,143,778
Net claims settled (14 + 18 - 22)	23	0	0	2,864,018	0	0	0	0	0	0	0	0	0	0	0	2,864,018
Claims liabilities at end of period	24	0	0	1,092,446	0	0	0	0	0	0	0	0	0	0	0	1,092,446
Claims liabilities at beginning of period	25	0	0	5,097,941	0	0	0	0	0	0	0	0	0	0	0	5,097,941
Net claims incurred (23 + 24 - 25)	26	0	0	-1,141,477	0	0	0	0	0	0	0	0	0	0	0	-1,141,477
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	3,906,951	0	0	0	0	0	0	0	0	0	0	0	3,906,951
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	182,783	0	0	0	0	0	0	0	0	0	0	0	182,783
Reinsurance commissions	29	0	0	1,752,027	0	0	0	0	0	0	0	0	0	0	0	1,752,027
Net commissions incurred (28 - 29)	30	0	0	-1,569,244	0	0	0	0	0	0	0	0	0	0	0	-1,569,244