

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	14,352,033	9,302,105	60,756,869	71,917,887	36,271,198	70,804,636	26,964,883	11,184,952	1,598,482	7,934,535	3,425,880	2,416,602	5,017,074	31,577,525	321,947,136
Reinsurance business accepted -																
In Singapore	2	115,723	15	357,657	15,095	215,223	51,763	149,403	46,189	727	12,464	2,760	0	20,487	82,627	987,506
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	115,723	15	357,657	15,095	215,223	51,763	149,403	46,189	727	12,464	2,760	0	20,487	82,627	987,506
Reinsurance business ceded -																
In Singapore	6	432,649	1,192	18,877,902	1,744,172	1,685,212	3,716,546	167,975	1,065,878	52,087	2,796,154	64,877	25,201	631,523	4,635,720	31,261,368
To other ASEAN countries	7	-14,846	0	329,795	0	0	1,294	60,794	0	0	8,139	0	0	0	8,139	385,176
To other countries	8	1,438,607	9,183,445	13,569,367	30,118	282,424	113,244	329,988	1,362,801	1,023	1,224,546	2,689,803	2,361,961	347,201	7,987,335	32,934,528
Total (6 to 8)	9	1,856,410	9,184,637	32,777,064	1,774,290	1,967,636	3,831,084	558,757	2,428,679	53,110	4,028,839	2,754,680	2,387,162	978,724	12,631,194	64,581,072
Net premiums written (1 + 5 - 9)	10	12,611,346	117,483	28,337,462	70,158,692	34,518,785	67,025,315	26,555,529	8,802,462	1,546,099	3,918,160	673,960	29,440	4,058,837	19,028,958	258,353,570
Premium liabilities at beginning of period	11	686,927	185,599	7,437,545	39,877,525	16,873,062	15,857,892	11,768,759	3,598,311	602,304	2,073,766	290,288	250,522	910,309	7,725,500	100,412,809
Premium liabilities at end of period	12	540,947	202,654	7,440,159	39,559,335	16,329,353	16,901,784	13,434,485	2,996,151	556,813	1,658,770	322,450	206,803	904,503	6,645,490	101,054,207
Premiums earned during the period (10 + 11 - 12)	13	12,757,326	100,428	28,334,848	70,476,882	35,062,494	65,981,423	24,889,803	9,404,622	1,591,590	4,333,156	641,798	73,159	4,064,643	20,108,968	257,712,172
B. CLAIMS																
Gross claims settled																
Direct business	14	2,037,324	3,775,554	18,739,501	43,315,200	20,086,379	18,221,833	15,853,075	2,470,398	1,388,645	2,166,663	276,477	40,299,116	1,459,948	48,061,247	170,090,113
Reinsurance business accepted -																
In Singapore	15	80,183	339	236,996	2,320	396,995	4,790	111,488	5,532	7,504	13,797	0	0	5,443	32,276	865,387
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	80,183	339	236,996	2,320	396,995	4,790	111,488	5,532	7,504	13,797	0	0	5,443	32,276	865,387
Recoveries from reinsurance business ceded -																
In Singapore	19	21,899	0	4,359,909	157,434	2,576,796	573,864	126,687	637,091	440,739	925,869	0	0	137,663	2,141,362	9,957,951
To other ASEAN countries	20	0	0	5	0	0	0	0	0	0	62	0	0	0	62	67
To other countries	21	349,856	3,767,021	7,510,478	2,069	397,534	46,579	80,991	135,114	0	302,084	221,182	40,299,116	134,529	41,092,025	53,246,553
Total (19 to 21)	22	371,755	3,767,021	11,870,392	159,503	2,974,330	620,443	207,678	772,205	440,739	1,228,015	221,182	40,299,116	272,192	43,233,449	63,204,571
Net claims settled (14 + 18 - 22)	23	1,745,752	8,872	7,106,105	43,158,017	17,509,044	17,606,180	15,756,885	1,703,725	955,410	952,445	55,295	0	1,193,199	4,860,074	107,750,929
Claims liabilities at end of period	24	2,958,389	221,675	8,990,761	56,874,901	42,693,831	15,985,498	8,477,113	14,755,452	1,071,605	4,591,258	150,837	0	1,287,040	21,856,192	158,058,360
Claims liabilities at beginning of period	25	3,362,653	164,183	11,635,066	57,615,748	46,471,180	16,176,876	8,603,682	18,322,422	1,962,536	4,044,440	587,338	0	1,056,154	25,972,890	170,002,278
Net claims incurred (23 + 24 - 25)	26	1,341,488	66,364	4,461,800	42,417,170	13,731,695	17,414,802	15,630,316	-1,863,245	64,479	1,499,263	-381,206	0	1,424,085	743,376	95,807,011
C. MANAGEMENT EXPENSES																
Management Expenses	27	3,694,501	2,375,399	15,606,267	18,368,879	9,317,209	18,093,963	6,923,932	2,867,996	408,376	2,029,354	875,541	617,106	1,286,394	8,084,767	82,464,917
D. DISTRIBUTION EXPENSES																
Commissions	28	1,257,721	36,730	13,189,547	11,745,351	4,403,068	15,606,252	3,469,808	1,616,842	321,968	1,021,681	1,060,606	160,934	940,666	5,122,697	54,831,174
Reinsurance commissions	29	241,698	934,657	4,524,517	76,905	206,295	857,193	15,453	417,368	6,102	530,704	985,798	490,984	139,418	2,570,374	9,427,092
Net commissions incurred (28 - 29)	30	1,016,023	-897,927	8,665,030	11,668,446	4,196,773	14,749,059	3,454,355	1,199,474	315,866	490,977	74,808	-330,050	801,248	2,552,323	45,404,082