

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	3,434,656	0	0	0	0	0	0	0	0	0	0	0	0	3,434,656
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	2,953,162	0	0	0	0	0	0	0	0	0	0	0	0	2,953,162
Total (6 to 8)	9	0	2,953,162	0	0	0	0	0	0	0	0	0	0	0	0	2,953,162
Net premiums written (1 + 5 - 9)	10	0	481,494	0	0	0	0	0	0	0	0	0	0	0	0	481,494
Premium liabilities at beginning of period	11	0	35,973	0	0	0	0	0	0	0	0	0	0	0	0	35,973
Premium liabilities at end of period	12	0	47,252	0	0	0	0	0	0	0	0	0	0	0	0	47,252
Premiums earned during the period (10 + 11 - 12)	13	0	470,215	0	0	0	0	0	0	0	0	0	0	0	0	470,215
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	1,861,161	0	0	0	0	0	0	0	0	0	0	0	0	1,861,161
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	1,697,124	0	0	0	0	0	0	0	0	0	0	0	0	1,697,124
Total (19 to 21)	22	0	1,697,124	0	0	0	0	0	0	0	0	0	0	0	0	1,697,124
Net claims settled (14 + 18 - 22)	23	0	164,037	0	0	0	0	0	0	0	0	0	0	0	0	164,037
Claims liabilities at end of period	24	0	501,190	0	0	0	0	0	0	0	0	0	0	0	0	501,190
Claims liabilities at beginning of period	25	0	410,720	0	0	0	0	0	0	0	0	0	0	0	0	410,720
Net claims incurred (23 + 24 - 25)	26	0	254,507	0	0	0	0	0	0	0	0	0	0	0	0	254,507
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	370,658	0	0	0	0	0	0	0	0	0	0	0	0	370,658
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	237,104	0	0	0	0	0	0	0	0	0	0	0	0	237,104
Reinsurance commissions	29	0	411,865	0	0	0	0	0	0	0	0	0	0	0	0	411,865
Net commissions incurred (28 - 29)	30	0	(174,761)	0	0	0	0	0	0	0	0	0	0	0	0	(174,761)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	19,811	0	0	0	0	0	0	0	0	0	0	0	0	19,811
<b>F. NET INVESTMENT INCOME</b>	33	0	(13,339)	0	0	0	0	0	0	0	0	0	0	0	0	(13,339)
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	6,472	0	0	0	0	0	0	0	0	0	0	0	0	6,472