

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R904C MUNCHENER RUCKVERSICHERUNGS-GESELLSCHAFT, SINGAP

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	2,348,122	445,223	2,953,081	12,112,305	103,439	21,717	0	383,167	1,013,878	1,623,044	953,390	-59,230	149,089	4,063,338	22,047,225
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	-50,000	0	0	-50,000	-50,000
From other countries	4	560,129	0	62,088	0	0	0	0	509,841	1,043,712	0	0	0	0	1,553,553	2,175,770
Total (2 to 4)	5	2,908,251	445,223	3,015,169	12,112,305	103,439	21,717	0	893,008	2,057,590	1,623,044	903,390	-59,230	149,089	5,566,891	24,172,995
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	490	0	20,660	2,031	0	14	0	23	30	13,712	0	0	0	13,765	36,960
Total (6 to 8)	9	490	0	20,660	2,031	0	14	0	23	30	13,712	0	0	0	13,765	36,960
Net premiums written (1 + 5 - 9)	10	2,907,761	445,223	2,994,509	12,110,274	103,439	21,703	0	892,985	2,057,560	1,609,332	903,390	-59,230	149,089	5,553,126	24,136,035
Premium liabilities at beginning of period	11	770,560	155,657	540,267	67,006	0	0	0	306,940	1,168,287	766,120	613,733	0	0	2,855,080	4,388,570
Premium liabilities at end of period	12	830,602	134,446	467,690	1,962,092	0	0	0	552,531	873,525	1,351,380	629,522	62,266	0	3,469,224	6,864,054
Premiums earned during the period (10 + 11 - 12)	13	2,847,719	466,434	3,067,086	10,215,188	103,439	21,703	0	647,394	2,352,322	1,024,072	887,601	-121,496	149,089	4,938,982	21,660,551
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	-85,000	461,604	1,037,231	-9,850,469	322,328	21,445	0	421,682	-318,099	753,755	9,298	79,932	28,918	975,486	-7,117,375
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	483,099	0	21,025	0	0	0	0	0	416,256	0	0	0	0	416,256	920,380
Total (15 to 17)	18	398,099	461,604	1,058,256	-9,850,469	322,328	21,445	0	421,682	98,157	753,755	9,298	79,932	28,918	1,391,742	-6,196,995
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	398,099	461,604	1,058,256	-9,850,469	322,328	21,445	0	421,682	98,157	753,755	9,298	79,932	28,918	1,391,742	-6,196,995
Claims liabilities at end of period	24	4,150,555	546,922	8,646,194	30,449,334	471,170	339,584	0	1,226,831	4,892,417	5,799,790	3,457,652	330,713	257,539	15,964,942	60,568,701
Claims liabilities at beginning of period	25	4,200,402	839,738	10,600,046	15,526,512	732,833	376,260	0	2,113,347	7,630,996	5,693,068	2,081,368	0	256,991	17,775,770	50,051,561
Net claims incurred (23 + 24 - 25)	26	348,252	168,788	-895,596	5,072,353	60,665	-15,231	0	-464,834	-2,640,422	860,477	1,385,582	410,645	29,466	-419,086	4,320,145
C. MANAGEMENT EXPENSES																
Management Expenses	27	464,521	71,113	481,598	1,934,639	16,522	3,469	0	142,636	328,649	259,241	144,294	9,461	23,812	908,093	3,879,955
D. DISTRIBUTION EXPENSES																
Commissions	28	671,765	124,692	820,180	3,659,956	10,320	12,651	0	243,149	965,572	439,904	191,709	-20,672	70,346	1,890,008	7,189,572
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	671,765	124,692	820,180	3,659,956	10,320	12,651	0	243,149	965,572	439,904	191,709	-20,672	70,346	1,890,008	7,189,572
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,363,181	101,841	2,660,904	-451,760	15,932	20,814	0	726,443	3,698,523	-535,550	-833,984	-520,930	25,465	2,559,967	6,270,879