

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R952C SWISS REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,613,542	474,970	8,604,258	7,726,780	11,356	2,405,729	0	508,664	3,406,397	2,239,443	1,394,088	0	0	7,548,592	28,385,227
From other ASEAN countries	3	0	0	26,969	0	0	0	0	0	0	2,524	-236	0	0	2,288	29,257
From other countries	4	139,852	397,232	-3,614,063	0	0	0	0	0	0	0	-102	0	0	-102	-3,077,081
Total (2 to 4)	5	1,753,394	872,202	5,017,164	7,726,780	11,356	2,405,729	0	508,664	3,406,397	2,241,967	1,393,750	0	0	7,550,778	25,337,403
Reinsurance business ceded -																
In Singapore	6	-2,837	13,160	-57,896	-2,814	-82	-438	0	-227	0	-32,265	-4,029	0	0	-36,521	-87,428
To other ASEAN countries	7	0	0	-182	0	0	0	0	0	0	-36	1	0	0	-35	-217
To other countries	8	-246	11,006	24,318	0	0	0	0	0	0	0	0	0	0	0	35,078
Total (6 to 8)	9	-3,083	24,166	-33,760	-2,814	-82	-438	0	-227	0	-32,301	-4,028	0	0	-36,556	-52,567
Net premiums written (1 + 5 - 9)	10	1,756,477	848,036	5,050,924	7,729,594	11,438	2,406,167	0	508,891	3,406,397	2,274,268	1,397,778	0	0	7,587,334	25,389,970
Premium liabilities at beginning of period	11	166,314	421,104	3,237,442	483,645	0	799,265	0	303,933	586,057	3,867,102	110,797	0	0	4,867,889	9,975,659
Premium liabilities at end of period	12	249,118	232,714	1,750,802	585,842	0	808,318	0	277,734	854,622	2,558,575	69,737	0	0	3,760,668	7,387,462
Premiums earned during the period (10 + 11 - 12)	13	1,673,673	1,036,426	6,537,564	7,627,397	11,438	2,397,114	0	535,090	3,137,832	3,582,795	1,438,838	0	0	8,694,555	27,978,167
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	309,643	1,170,043	3,586,499	1,206,793	0	693,291	0	61,446	385,474	521,729	112,912	0	0	1,081,561	8,047,830
From other ASEAN countries	16	0	0	0	0	0	-482	0	0	0	0	0	0	0	0	-482
From other countries	17	4,984	15,666	706	0	0	0	0	0	0	0	0	0	0	0	21,356
Total (15 to 17)	18	314,627	1,185,709	3,587,205	1,206,793	0	692,809	0	61,446	385,474	521,729	112,912	0	0	1,081,561	8,068,704
Recoveries from reinsurance business ceded -																
In Singapore	19	11,552	198,263	70,620	221,132	0	3,216	0	2,591	0	84,037	25,049	0	0	111,677	616,460
To other ASEAN countries	20	0	0	0	0	0	-2	0	0	0	0	0	0	0	0	-2
To other countries	21	186	2,655	14	0	0	0	0	0	0	0	0	0	0	0	2,855
Total (19 to 21)	22	11,738	200,918	70,634	221,132	0	3,214	0	2,591	0	84,037	25,049	0	0	111,677	619,313
Net claims settled (14 + 18 - 22)	23	302,889	984,791	3,516,571	985,661	0	689,595	0	58,855	385,474	437,692	87,863	0	0	969,884	7,449,391
Claims liabilities at end of period	24	1,148,562	1,274,842	10,844,760	18,940,958	7,298	1,970,147	0	477,924	162,577	8,079,874	6,359,240	2,033	0	15,081,648	49,268,215
Claims liabilities at beginning of period	25	916,792	2,182,697	12,054,022	18,401,022	11,253	1,641,501	0	562,208	83,079	5,168,952	5,489,348	12,037	0	11,315,624	46,522,911
Net claims incurred (23 + 24 - 25)	26	534,659	76,936	2,307,309	1,525,597	-3,955	1,018,241	0	-25,429	464,972	3,348,614	957,755	-10,004	0	4,735,908	10,194,695
C. MANAGEMENT EXPENSES																
Management Expenses	27	217,718	108,301	622,980	959,432	1,410	298,719	0	63,161	422,971	278,384	173,061	0	0	937,577	3,146,137
D. DISTRIBUTION EXPENSES																
Commissions	28	393,643	87,878	436,020	840,245	208	901,498	0	66,774	1,284,173	279,308	257,883	0	0	1,888,138	4,547,630
Reinsurance commissions	29	-1,662	-6,040	-6,857	-323	-217	-3,397	0	-907	0	-29,331	-1,120	0	0	-31,358	-49,854
Net commissions incurred (28 - 29)	30	395,305	93,918	442,877	840,568	425	904,895	0	67,681	1,284,173	308,639	259,003	0	0	1,919,496	4,597,484
Other distribution expenses	31	50,144	61,090	39,475	0	0	63,751	0	0	0	37,611	0	0	0	37,611	252,071
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	475,847	696,181	3,124,923	4,301,800	13,558	111,508	0	429,677	965,716	-390,453	49,019	10,004	0	1,063,963	9,787,780