

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R900G SINGAPORE REINSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|--|---------|-----------------------------|--|------------|------------|--------------------------|-------------------|---------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 833,455 | 3,820,739 | 13,019,985 | 13,955,219 | 2,966,146 | 1,972,276 | 617,520 | 0 | 0 | 0 | 0 | 0 | 9,871,289 | 9,871,289 | 47,056,629 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (2 to 4) | 5 | 833,455 | 3,820,739 | 13,019,985 | 13,955,219 | 2,966,146 | 1,972,276 | 617,520 | 0 | 0 | 0 | 0 | 0 | 9,871,289 | 9,871,289 | 47,056,629 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 74,231 | 952,745 | 3,440,311 | 2,109,031 | 392,086 | 419,423 | 55,510 | 0 | 0 | 0 | 0 | 0 | 1,947,057 | 1,947,057 | 9,390,394 |
| To other ASEAN countries | 7 | 100,668 | 516,349 | 1,222,417 | 413,303 | 55,944 | 35,975 | 5,973 | 0 | 0 | 0 | 0 | 0 | 991,794 | 991,794 | 3,342,423 |
| To other countries | 8 | 117,689 | 926,776 | 3,041,379 | 1,452,866 | 175,056 | 222,877 | 13,940 | 0 | 0 | 0 | 0 | 0 | 1,638,516 | 1,638,516 | 7,589,099 |
| Total (6 to 8) | 9 | 292,588 | 2,395,870 | 7,704,107 | 3,975,200 | 623,086 | 678,275 | 75,423 | 0 | 0 | 0 | 0 | 0 | 4,577,367 | 4,577,367 | 20,321,916 |
| Net premiums written (1 + 5 - 9) | 10 | 540,867 | 1,424,869 | 5,315,878 | 9,980,019 | 2,343,060 | 1,294,001 | 542,097 | 0 | 0 | 0 | 0 | 0 | 5,293,922 | 5,293,922 | 26,734,713 |
| Premium liabilities at beginning of period | 11 | 139,633 | 1,256,153 | 3,835,110 | 3,275,753 | 1,298,351 | 432,423 | 203,654 | 0 | 0 | 0 | 0 | 0 | 2,578,500 | 2,578,500 | 13,019,577 |
| Premium liabilities at end of period | 12 | 85,868 | 809,968 | 3,521,209 | 3,731,118 | 1,148,402 | 487,601 | 209,485 | 0 | 0 | 0 | 0 | 0 | 3,856,992 | 3,856,992 | 13,850,643 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 594,632 | 1,871,054 | 5,629,779 | 9,524,654 | 2,493,009 | 1,238,823 | 536,266 | 0 | 0 | 0 | 0 | 0 | 4,015,430 | 4,015,430 | 25,903,647 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 155,613 | 5,554,361 | 5,346,078 | 7,550,223 | 4,082,225 | 571,015 | 123,069 | 0 | 0 | 0 | 0 | 0 | 4,964,451 | 4,964,451 | 28,347,035 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 155,613 | 5,554,361 | 5,346,078 | 7,550,223 | 4,082,225 | 571,015 | 123,069 | 0 | 0 | 0 | 0 | 0 | 4,964,451 | 4,964,451 | 28,347,035 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 27,298 | 1,128,322 | 877,347 | 625,703 | 658,371 | 134,153 | 10,444 | 0 | 0 | 0 | 0 | 0 | 831,747 | 831,747 | 4,293,385 |
| To other ASEAN countries | 20 | 26,012 | 419,608 | 654,426 | 80,142 | 47,589 | 9,820 | 1,273 | 0 | 0 | 0 | 0 | 0 | 272,935 | 272,935 | 1,511,805 |
| To other countries | 21 | 49,357 | 951,675 | 1,252,417 | 264,136 | 765,960 | 69,304 | 741 | 0 | 0 | 0 | 0 | 0 | 592,852 | 592,852 | 3,946,442 |
| Total (19 to 21) | 22 | 102,667 | 2,499,605 | 2,784,190 | 969,981 | 1,471,920 | 213,277 | 12,458 | 0 | 0 | 0 | 0 | 0 | 1,697,534 | 1,697,534 | 9,751,632 |
| Net claims settled (14 + 18 - 22) | 23 | 52,946 | 3,054,756 | 2,561,888 | 6,580,242 | 2,610,305 | 357,738 | 110,611 | 0 | 0 | 0 | 0 | 0 | 3,266,917 | 3,266,917 | 18,595,403 |
| Claims liabilities at end of period | 24 | 910,371 | 6,153,461 | 11,984,056 | 33,932,913 | 9,287,448 | 1,641,358 | 600,785 | 0 | 0 | 0 | 0 | 0 | 13,720,914 | 13,720,914 | 78,231,306 |
| Claims liabilities at beginning of period | 25 | 1,205,590 | 7,061,122 | 13,736,225 | 37,425,592 | 10,638,350 | 1,225,907 | 456,498 | 0 | 0 | 0 | 0 | 0 | 13,479,899 | 13,479,899 | 85,229,183 |
| Net claims incurred (23 + 24 - 25) | 26 | -242,273 | 2,147,095 | 809,719 | 3,087,563 | 1,259,403 | 773,189 | 254,898 | 0 | 0 | 0 | 0 | 0 | 3,507,932 | 3,507,932 | 11,597,526 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 52,528 | 240,801 | 820,581 | 879,523 | 186,941 | 124,302 | 38,919 | 0 | 0 | 0 | 0 | 0 | 622,135 | 622,135 | 2,965,730 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 709,149 | 1,394,270 | 6,151,058 | 3,230,347 | 470,442 | 542,419 | 202,175 | 0 | 0 | 0 | 0 | 0 | 5,731,936 | 5,731,936 | 18,431,796 |
| Reinsurance commissions | 29 | 286,047 | 1,258,138 | 3,412,311 | 1,166,857 | 86,189 | 171,525 | 27,194 | 0 | 0 | 0 | 0 | 0 | 3,090,826 | 3,090,826 | 9,499,087 |
| Net commissions incurred (28 - 29) | 30 | 423,102 | 136,132 | 2,738,747 | 2,063,490 | 384,253 | 370,894 | 174,981 | 0 | 0 | 0 | 0 | 0 | 2,641,110 | 2,641,110 | 8,932,709 |
| Other distribution expenses | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |