

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R981G ENDURANCE SPECIALTY INSURANCE LTD,SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	714,016	0	193,837	2,162	0	0	0	19,726	564,273	0	0	0	0	583,999	1,494,014
From other ASEAN countries	3	0	0	0	0	0	0	0	5,992	0	0	0	0	0	5,992	5,992
From other countries	4	0	0	-89,939	0	0	0	0	11,120	0	0	0	0	0	11,120	-78,819
Total (2 to 4)	5	714,016	0	103,898	2,162	0	0	0	36,838	564,273	0	0	0	0	601,111	1,421,187
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	104,943	0	5,904	54	0	0	0	920	150,037	0	0	0	0	150,957	261,858
Total (6 to 8)	9	104,943	0	5,904	54	0	0	0	920	150,037	0	0	0	0	150,957	261,858
Net premiums written (1 + 5 - 9)	10	609,073	0	97,994	2,108	0	0	0	35,918	414,236	0	0	0	0	450,154	1,159,329
Premium liabilities at beginning of period	11	-39,859	0	97,482	0	0	0	0	-35	153,927	0	0	0	0	153,892	211,515
Premium liabilities at end of period	12	57,163	0	0	0	0	0	0	0	199,091	0	0	0	0	199,091	256,254
Premiums earned during the period (10 + 11 - 12)	13	512,051	0	195,476	2,108	0	0	0	35,883	369,072	0	0	0	0	404,955	1,114,590
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	384,729	0	306,916	0	0	0	0	2,606	19,708	0	0	0	0	22,314	713,959
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	14,088	0	0	0	0	0	0	0	0	0	0	0	14,088
Total (15 to 17)	18	384,729	0	321,004	0	0	0	0	2,606	19,708	0	0	0	0	22,314	728,047
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	38,473	0	0	0	0	0	0	0	3,066	0	0	0	0	3,066	41,539
Total (19 to 21)	22	38,473	0	0	0	0	0	0	0	3,066	0	0	0	0	3,066	41,539
Net claims settled (14 + 18 - 22)	23	346,256	0	321,004	0	0	0	0	2,606	16,642	0	0	0	0	19,248	686,508
Claims liabilities at end of period	24	154,181	0	724,744	177,955	0	0	0	99,538	273,667	0	0	0	0	373,205	1,430,085
Claims liabilities at beginning of period	25	84,256	0	1,430,212	165,629	0	0	0	93,710	84,941	0	0	0	0	178,651	1,858,748
Net claims incurred (23 + 24 - 25)	26	416,181	0	-384,464	12,326	0	0	0	8,434	205,368	0	0	0	0	213,802	257,845
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	52,386	0	7,623	158	0	0	0	2,702	41,400	0	0	0	0	44,102	104,269
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	57,447	0	-35,077	0	0	0	0	3,689	159,852	0	0	0	0	163,541	185,911
Reinsurance commissions	29	14,650	0	0	0	0	0	0	90	48,445	0	0	0	0	48,535	63,185
Net commissions incurred (28 - 29)	30	42,797	0	-35,077	0	0	0	0	3,599	111,407	0	0	0	0	115,006	122,726
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	687	0	607,394	-10,376	0	0	0	21,148	10,897	0	0	0	0	32,045	629,750