

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R905C GENERAL REINSURANCE AG, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	33,366	185,003	1,980	1,022,242	590	0	187,401	584	73,597	0	0	157,062	418,644	1,661,825
From other ASEAN countries	3	6	12	0	0	0	0	0	0	0	0	0	0	0	0	18
From other countries	4	0	0	0	0	0	0	0	1,116	0	0	0	0	0	1,116	1,116
Total (2 to 4)	5	6	33,378	185,003	1,980	1,022,242	590	0	188,517	584	73,597	0	0	157,062	419,760	1,662,959
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	6	33,378	185,003	1,980	1,022,242	590	0	188,517	584	73,597	0	0	157,062	419,760	1,662,959
Premium liabilities at beginning of period	11	0	0	43,989	1,757	528,686	579	0	414,026	0	408,362	0	0	6,099	828,487	1,403,498
Premium liabilities at end of period	12	0	70,132	26,209	1,573	516,813	571	0	292,081	0	364,217	0	0	141,296	797,594	1,412,892
Premiums earned during the period (10 + 11 - 12)	13	6	(36,754)	202,783	2,164	1,034,115	598	0	310,462	584	117,742	0	0	21,865	450,653	1,653,565
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(3,886)	18,227	0	32,212	(55)	0	0	(932)	(3,336)	0	0	0	8	(4,260)	42,238
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(3,886)	18,227	0	32,212	(55)	0	0	(932)	(3,336)	0	0	0	8	(4,260)	42,238
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	(3,886)	18,227	0	32,212	(55)	0	0	(932)	(3,336)	0	0	0	8	(4,260)	42,238
Claims liabilities at end of period	24	1,174,263	258,672	115,036	803,328	7,210,852	6,607	0	4,943,087	679,690	854,655	2,349,459	0	3,064,029	11,890,920	21,459,678
Claims liabilities at beginning of period	25	1,365,258	345,531	141,067	1,059,947	6,484,899	10,984	0	5,326,174	632,616	1,016,685	2,479,321	0	2,477,898	11,932,694	21,340,380
Net claims incurred (23 + 24 - 25)	26	(194,881)	(68,632)	(26,031)	(224,407)	725,898	(4,377)	0	(384,019)	43,738	(162,030)	(129,862)	0	586,139	(46,034)	161,536
C. MANAGEMENT EXPENSES																
Management Expenses	27	5	30,711	170,219	1,822	940,552	543	0	173,452	537	67,716	0	0	144,511	386,216	1,530,068
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	6,047	0	0	0	0	43	190	0	0	0	4,806	5,039	11,086
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	6,047	0	0	0	0	43	190	0	0	0	4,806	5,039	11,086
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	194,882	1,167	52,548	224,749	(632,335)	4,432	0	520,986	(43,881)	212,056	129,862	0	(713,591)	105,432	(49,125)
F. NET INVESTMENT INCOME	33	3	19,095	105,837	1,133	584,809	337	0	107,848	334	42,104	0	0	89,853	240,139	951,353
G. OPERATING RESULT (32 + 33)	34	194,885	20,262	158,385	225,882	(47,526)	4,769	0	628,834	(43,547)	254,160	129,862	0	(623,738)	345,571	902,228