

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	528,616	23,925	1,209,006	18,679,886	11,961,362	4,983,308	5,128,197	1,441,632	2,184,315	1,368,012	208,718	271,572	690,978	6,165,227	48,679,527
Reinsurance business accepted -																
In Singapore	2	0	0	87,752	0	71,902	820	0	1,940	47,177	53,312	0	0	5,664	108,093	268,567
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	87,752	0	71,902	820	0	1,940	47,177	53,312	0	0	5,664	108,093	268,567
Reinsurance business ceded -																
In Singapore	6	107,261	16,200	338,764	332,385	370,066	207,473	123,254	86,596	629,089	462,012	193,000	205,204	124,520	1,700,421	3,195,824
To other ASEAN countries	7	47,729	0	122,945	103,567	65,642	2,416,218	9,717	8,626	271,207	172,297	0	0	56,893	509,023	3,274,841
To other countries	8	30,141	0	73,916	97,916	66,867	175,540	910	8,511	164,640	115,080	0	0	34,255	322,486	767,776
Total (6 to 8)	9	185,131	16,200	535,625	533,868	502,575	2,799,231	133,881	103,733	1,064,936	749,389	193,000	205,204	215,668	2,531,930	7,238,441
Net premiums written (1 + 5 - 9)	10	343,485	7,725	761,133	18,146,018	11,530,689	2,184,897	4,994,316	1,339,839	1,166,556	671,935	15,718	66,368	480,974	3,741,390	41,709,653
Premium liabilities at beginning of period	11	12,201	131	138,762	8,819,439	6,883,777	52,826	1,045,084	323,772	1,419,029	244,950	584	2,537	129,933	2,120,805	19,073,025
Premium liabilities at end of period	12	17,403	580	156,125	10,117,776	5,700,621	112,549	1,124,781	415,881	885,085	248,784	4,857	33,560	119,062	1,707,229	18,937,064
Premiums earned during the period (10 + 11 - 12)	13	338,283	7,276	743,770	16,847,681	12,713,845	2,125,174	4,914,619	1,247,730	1,700,500	668,101	11,445	35,345	491,845	4,154,966	41,845,614
B. CLAIMS																
Gross claims settled																
Direct business	14	60,473	0	346,827	11,349,030	7,841,690	443,466	2,279,528	288,496	3,064,087	768,064	38,190	340,539	231,080	4,730,456	27,051,470
Reinsurance business accepted -																
In Singapore	15	0	0	38,544	0	365,242	0	0	500	-236,957	12,669	0	0	0	-223,788	179,998
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	38,544	0	365,242	0	0	500	-236,957	12,669	0	0	0	-223,788	179,998
Recoveries from reinsurance business ceded -																
In Singapore	19	8,155	0	138,264	77,813	555,536	24,885	19,584	506	1,185,381	324,191	19,095	308,107	32,160	1,869,440	2,693,677
To other ASEAN countries	20	2,126	0	44,769	15,562	0	111,804	0	0	489,955	87,328	0	0	9,083	586,366	760,627
To other countries	21	1,814	0	31,301	31,125	0	5,165	0	0	462,473	89,159	0	0	7,738	559,370	628,775
Total (19 to 21)	22	12,095	0	214,334	124,500	555,536	141,854	19,584	506	2,137,809	500,678	19,095	308,107	48,981	3,015,176	4,083,079
Net claims settled (14 + 18 - 22)	23	48,378	0	171,037	11,224,530	7,651,396	301,612	2,259,944	288,490	689,321	280,055	19,095	32,432	182,099	1,491,492	23,148,389
Claims liabilities at end of period	24	115,850	0	686,636	21,366,048	17,991,007	263,814	1,944,780	1,328,897	690,639	879,723	40,892	60,457	199,074	3,199,682	45,567,817
Claims liabilities at beginning of period	25	68,604	0	717,215	19,461,567	17,983,732	125,048	1,267,185	894,305	1,006,660	688,038	40,341	15	216,974	2,846,333	42,469,684
Net claims incurred (23 + 24 - 25)	26	95,624	0	140,458	13,129,011	7,658,671	440,378	2,937,539	723,082	373,300	471,740	19,646	92,874	164,199	1,844,841	26,246,522
C. MANAGEMENT EXPENSES																
Management Expenses	27	92,559	4,190	227,056	3,270,758	2,106,966	872,697	897,922	252,762	390,723	248,867	36,545	47,551	121,978	1,098,426	8,570,574
D. DISTRIBUTION EXPENSES																
Commissions	28	75,975	3,116	242,202	2,753,975	1,239,428	1,214,437	882,470	214,484	460,145	224,852	32,618	40,736	105,085	1,077,920	7,489,523
Reinsurance commissions	29	59,806	2,814	147,047	0	29,040	692,748	29,299	9,671	297,391	207,515	39,609	40,263	53,042	647,491	1,608,245
Net commissions incurred (28 - 29)	30	16,169	302	95,155	2,753,975	1,210,388	521,689	853,171	204,813	162,754	17,337	-6,991	473	52,043	430,429	5,881,278