

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. L1

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	193,791	0	0	164,528	0	0	0	0	0	0	0	0	358,319
Reinsurance business accepted -																
In Singapore	2	0	0	(2,998)	0	0	0	0	0	0	403,155	0	0	0	403,155	400,157
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	(2,998)	0	0	0	0	0	0	403,155	0	0	0	403,155	400,157
Reinsurance business ceded -																
In Singapore	6	0	0	83,949	0	0	0	0	0	0	0	0	0	0	0	83,949
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	103,391	0	0	0	0	0	0	395,092	0	0	0	395,092	498,483
Total (6 to 8)	9	0	0	187,340	0	0	0	0	0	0	395,092	0	0	0	395,092	582,432
Net premiums written (1 + 5 - 9)	10	0	0	3,453	0	0	164,528	0	0	0	8,063	0	0	0	8,063	176,044
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	23,196	0	0	0	0	0	0	117,862	0	0	0	117,862	141,058
Premiums earned during the period (10 + 11 - 12)	13	0	0	(19,743)	0	0	164,528	0	0	0	(109,799)	0	0	0	(109,799)	34,986
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	0	0	4,894	0	0	110,119	0	0	0	0	0	0	0	0	115,013
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	4,894	0	0	110,119	0	0	0	0	0	0	0	0	115,013
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	22,195	0	0	19,140	0	0	0	46,900	0	0	0	46,900	88,235
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	(320)	0	0	32,906	0	0	0	0	0	0	0	0	32,586
Reinsurance commissions	29	0	0	47,087	0	0	0	0	0	0	116,386	0	0	0	116,386	163,473
Net commissions incurred (28 - 29)	30	0	0	(47,407)	0	0	32,906	0	0	0	(116,386)	0	0	0	(116,386)	(130,887)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	575	0	0	2,363	0	0	0	(40,313)	0	0	0	(40,313)	(37,375)
F. NET INVESTMENT INCOME	33	0	0	117,541	0	0	101,360	0	0	0	248,371	0	0	0	248,371	467,272
G. OPERATING RESULT (32 + 33)	34	0	0	118,116	0	0	103,723	0	0	0	208,058	0	0	0	208,058	429,897