

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I726G QBE INSURANCE INTERNATIONAL LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	7,802,363	32,879,050	7,128,521	6,981,293	11,794,654	4,145,435	12,398,791	6,375,154	717,126	3,212,155	12,383,561	4,463,953	5,396,164	32,548,113	115,678,220
Reinsurance business accepted -																
In Singapore	2	14,212	797,579	107,113	0	705,720	0	0	438,264	2,867	655,903	796,459	0	2,585	1,896,078	3,520,702
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	819,927	0	0	819,927	819,927
Total (2 to 4)	5	14,212	797,579	107,113	0	705,720	0	0	438,264	2,867	655,903	1,616,386	0	2,585	2,716,005	4,340,629
Reinsurance business ceded -																
In Singapore	6	166,235	700,234	32,923	0	13,168	0	0	4,742	71,601	13,881	1,498,571	0	0	1,588,795	2,501,355
To other ASEAN countries	7	0	0	33,344	0	0	0	0	0	0	0	61,269	0	0	61,269	94,613
To other countries	8	1,392,899	6,254,341	3,828,462	289,228	928,032	170,338	0	949,908	18,998	1,277,384	3,380,181	4,463,953	3,015,867	13,106,291	25,969,591
Total (6 to 8)	9	1,559,134	6,954,575	3,894,729	289,228	941,200	170,338	0	954,650	90,599	1,291,265	4,940,021	4,463,953	3,015,867	14,756,355	28,565,559
Net premiums written (1 + 5 - 9)	10	6,257,441	26,722,054	3,340,905	6,692,065	11,559,174	3,975,097	12,398,791	5,858,768	629,394	2,576,793	9,059,926	0	2,382,882	20,507,763	91,453,290
Premium liabilities at beginning of period	11	2,207,000	11,767,000	1,930,000	3,010,000	4,373,000	899,000	5,028,000	1,931,000	839,000	1,806,000	3,733,000	0	1,295,000	9,604,000	38,818,000
Premium liabilities at end of period	12	1,545,000	12,091,000	1,499,000	3,475,000	5,275,000	985,000	5,144,000	2,395,000	703,000	1,959,000	4,302,000	0	1,330,000	10,689,000	40,703,000
Premiums earned during the period (10 + 11 - 12)	13	6,919,441	26,398,054	3,771,905	6,227,065	10,657,174	3,889,097	12,282,791	5,394,768	765,394	2,423,793	8,490,926	0	2,347,882	19,422,763	89,568,290
B. CLAIMS																
Gross claims settled																
Direct business	14	1,089,453	15,318,409	11,955,101	5,396,512	6,904,334	992,984	6,408,096	671,971	74,123	433,765	392,117	2,530,298	775,489	4,877,763	52,942,652
Reinsurance business accepted -																
In Singapore	15	33	366,242	90,805	437	103,664	0	0	89,083	(987)	66,764	48,995	0	745	204,600	765,781
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	33	366,242	90,805	437	103,664	0	0	89,083	(987)	66,764	48,995	0	745	204,600	765,781
Recoveries from reinsurance business ceded -																
In Singapore	19	44,678	607,629	447	23,089	(523)	0	0	4,556	(6,504)	0	0	0	(487)	(2,435)	672,885
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	71,758	4,046,006	9,272,707	186,929	0	0	0	57,691	(31,987)	92	107,006	2,530,298	621,907	3,285,007	16,862,407
Total (19 to 21)	22	116,436	4,653,635	9,273,154	210,018	(523)	0	0	62,247	(38,491)	92	107,006	2,530,298	621,420	3,282,572	17,535,292
Net claims settled (14 + 18 - 22)	23	973,050	11,031,016	2,772,752	5,186,931	7,008,521	992,984	6,408,096	698,807	111,627	500,437	334,106	0	154,814	1,799,791	36,173,141
Claims liabilities at end of period	24	2,673,000	28,710,000	2,986,000	8,717,000	11,095,000	1,339,000	2,742,000	7,956,000	41,000	2,780,000	4,567,000	0	408,000	15,752,000	74,014,000
Claims liabilities at beginning of period	25	5,506,000	23,556,000	3,609,000	9,252,000	11,685,000	563,000	2,244,000	7,028,000	0	1,205,000	3,779,000	0	417,000	12,429,000	68,844,000
Net claims incurred (23 + 24 - 25)	26	(1,859,950)	16,185,016	2,149,752	4,651,931	6,418,521	1,768,984	6,906,096	1,626,807	152,627	2,075,437	1,122,106	0	145,814	5,122,791	41,343,141
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,338,873	5,717,581	714,836	1,431,867	2,473,257	850,531	2,652,906	1,253,570	134,668	551,343	1,938,506	0	509,853	4,387,940	19,567,791
D. DISTRIBUTION EXPENSES																
Commissions	28	1,598,413	4,626,949	1,248,033	996,620	1,259,492	1,140,995	1,362,888	1,110,198	106,390	556,788	2,305,214	604,538	901,960	5,585,088	17,818,478
Reinsurance commissions	29	55,513	142,294	24,389	0	0	0	0	84,313	7,864	916	795,231	604,538	477,694	1,970,556	2,192,752
Net commissions incurred (28 - 29)	30	1,542,900	4,484,655	1,223,644	996,620	1,259,492	1,140,995	1,362,888	1,025,885	98,526	555,872	1,509,983	0	424,266	3,614,532	15,625,726
Other distribution expenses	31	739,317	1,917,351	197,269	150,221	279,951	97,794	150,788	195,384	7,496	98,895	258,221	0	93,402	653,398	4,186,089
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	5,158,301	(1,906,549)	(513,596)	(1,003,574)	225,953	30,793	1,210,113	1,293,122	372,077	(857,754)	3,662,110	0	1,174,547	5,644,102	8,845,543
F. NET INVESTMENT INCOME	33	176,555	753,968	94,264	188,818	326,144	112,158	349,834	165,306	17,759	72,705	255,628	0	67,233	578,631	2,580,372
G. OPERATING RESULT (32 + 33)	34	5,334,856	(1,152,581)	(419,332)	(814,756)	552,097	142,951	1,559,947	1,458,428	389,836	(785,049)	3,917,738	0	1,241,780	6,222,733	11,425,915