

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I861G AXIS SPECIALTY LIMITED (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	255,295	0	97,761	0	0	0	0	0	0	0	241,752	7,313,102	685,077	8,239,931	8,592,987
Reinsurance business accepted -																
In Singapore	2	0	0	1,383,383	0	0	321,906	0	0	0	0	0	0	172,337	172,337	1,877,626
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	7,198	7,198	7,198
From other countries	4	0	0	0	0	0	0	0	0	0	0	14,320	0	0	14,320	14,320
Total (2 to 4)	5	0	0	1,383,383	0	0	321,906	0	0	0	0	14,320	0	179,535	193,855	1,899,144
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	195,896	0	1,107,190	0	0	246,250	0	0	0	0	223,043	6,030,944	698,208	6,952,195	8,501,531
Total (6 to 8)	9	195,896	0	1,107,190	0	0	246,250	0	0	0	0	223,043	6,030,944	698,208	6,952,195	8,501,531
Net premiums written (1 + 5 - 9)	10	59,399	0	373,954	0	0	75,656	0	0	0	0	33,029	1,282,158	166,404	1,481,591	1,990,600
Premium liabilities at beginning of period	11	6,726	0	19,966	0	0	0	0	0	0	0	29,468	2,050,348	294,965	2,374,781	2,401,473
Premium liabilities at end of period	12	11,936	0	175,924	0	0	0	0	0	0	0	13,142	2,808,846	151,416	2,973,404	3,161,264
Premiums earned during the period (10 + 11 - 12)	13	54,189	0	217,996	0	0	75,656	0	0	0	0	49,355	523,660	309,953	882,968	1,230,809
B. CLAIMS																
Gross claims settled																
Direct business	14	398,283	0	5,315	0	0	0	0	0	0	0	77,766	0	1,888	79,654	483,252
Reinsurance business accepted -																
In Singapore	15	0	0	99,462	0	0	0	0	0	0	0	0	0	0	0	99,462
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	99,462	0	0	0	0	0	0	0	0	0	0	0	99,462
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	298,712	0	78,583	0	0	0	0	0	0	0	65,449	0	1,416	66,865	444,160
Total (19 to 21)	22	298,712	0	78,583	0	0	0	0	0	0	0	65,449	0	1,416	66,865	444,160
Net claims settled (14 + 18 - 22)	23	99,571	0	26,194	0	0	0	0	0	0	0	12,317	0	472	12,789	138,554
Claims liabilities at end of period	24	11,608	0	220,318	0	0	0	0	0	0	0	374,906	150,849	19,751	545,506	777,432
Claims liabilities at beginning of period	25	38,100	0	28,272	0	0	0	0	0	0	0	528,297	934,287	114,476	1,577,060	1,643,432
Net claims incurred (23 + 24 - 25)	26	73,079	0	218,240	0	0	0	0	0	0	0	-141,074	-783,438	-94,253	-1,018,765	-727,446
C. MANAGEMENT EXPENSES																
Management Expenses	27	6,847	0	39,725	0	0	8,634	0	0	0	0	6,868	196,143	23,190	226,201	281,407
D. DISTRIBUTION EXPENSES																
Commissions	28	-10,618	0	183,251	0	0	44,950	0	0	0	0	55,186	66,662	188,137	309,985	527,568
Reinsurance commissions	29	-3,243	0	160,758	0	0	39,748	0	0	0	0	52,842	322,625	155,280	530,747	728,010
Net commissions incurred (28 - 29)	30	-7,375	0	22,493	0	0	5,202	0	0	0	0	2,344	-255,963	32,857	-220,762	-200,442