

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	985,784	6,676,702	3,563,567	19,006,284	9,391,716	161,781	576,797	652,871	6,368,539	4,395,912	2,844,295	0	1,313,476	15,575,093	55,937,724
Reinsurance business accepted -																
In Singapore	2	61,965	1,911,859	1,493,650	11,529	443,671	0	0	38,710	509,092	518,767	107,972	0	322,746	1,497,287	5,419,961
From other ASEAN countries	3	191,817	0	0	0	0	0	0	0	0	0	0	0	0	0	191,817
From other countries	4	1,137,058	0	0	0	0	0	0	0	0	1,557	0	0	0	1,557	1,138,615
Total (2 to 4)	5	1,390,840	1,911,859	1,493,650	11,529	443,671	0	0	38,710	509,092	520,324	107,972	0	322,746	1,498,844	6,750,393
Reinsurance business ceded -																
In Singapore	6	391,140	1,244,249	1,918,731	1,555,290	811,836	18,468	43,264	92,498	3,047,782	1,081,852	313,832	0	241,427	4,777,391	10,760,369
To other ASEAN countries	7	181,502	461,173	302,627	69,613	34,864	28,684	7,714	57,324	259,711	363,599	107,441	0	43,031	831,106	1,917,283
To other countries	8	1,058,018	4,671,459	2,197,396	806,398	164,021	31,799	44,939	126,938	1,795,929	2,151,412	504,017	0	473,513	5,051,809	14,025,839
Total (6 to 8)	9	1,630,660	6,376,881	4,418,754	2,431,301	1,010,721	78,951	95,917	276,760	5,103,422	3,596,863	925,290	0	757,971	10,660,306	26,703,491
Net premiums written (1 + 5 - 9)	10	745,964	2,211,680	638,463	16,586,512	8,824,666	82,830	480,880	414,821	1,774,209	1,319,373	2,026,977	0	878,251	6,413,631	35,984,626
Premium liabilities at beginning of period	11	70,099	884,035	979,495	7,268,538	3,963,428	29,101	304,236	149,855	1,205,276	777,053	534,001	0	274,535	2,940,720	16,439,652
Premium liabilities at end of period	12	67,771	780,222	193,933	13,661,790	4,926,310	28,926	66,695	144,654	1,420,749	690,141	405,689	0	163,184	2,824,417	22,550,064
Premiums earned during the period (10 + 11 - 12)	13	748,292	2,315,493	1,424,025	10,193,260	7,861,784	83,005	718,421	420,022	1,558,736	1,406,285	2,155,289	0	989,602	6,529,934	29,874,214
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	131,228	3,673,552	292,508	11,771,674	3,814,169	2,900	285,948	883,238	(21,178)	29,149	910,908	0	25,424	1,827,541	21,799,520
Reinsurance business accepted -																
In Singapore	15	50,218	1,515,914	1,014,719	2,245,586	264,729	0	0	74,622	0	263,601	0	0	883,156	1,221,379	6,312,545
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	110,521	0	0	0	0	0	0	0	0	0	0	0	0	0	110,521
Total (15 to 17)	18	160,739	1,515,914	1,014,719	2,245,586	264,729	0	0	74,622	0	263,601	0	0	883,156	1,221,379	6,423,066
Recoveries from reinsurance business ceded -																
In Singapore	19	(12,449)	457,094	145,690	1,633,306	193,439	175	16,952	113,141	1,967	49,410	135,532	0	7,600	307,650	2,741,857
To other ASEAN countries	20	5,272	188,211	(3,359)	(10,592)	2,567	25	2,181	71,678	2,495	18,246	16,641	0	609	109,669	293,974
To other countries	21	191,032	1,899,390	557,042	577,407	31,637	159	14,126	464,351	16,164	184,272	107,807	0	274,542	1,047,136	4,317,929
Total (19 to 21)	22	183,855	2,544,695	699,373	2,200,121	227,643	359	33,259	649,170	20,626	251,928	259,980	0	282,751	1,464,455	7,353,760
Net claims settled (14 + 18 - 22)	23	108,112	2,644,771	607,854	11,817,139	3,851,255	2,541	252,689	308,690	(41,804)	40,822	650,928	0	625,829	1,584,465	20,868,826
Claims liabilities at end of period	24	917,894	3,746,004	2,328,361	54,103,103	12,085,385	36,124	179,470	1,405,875	590,975	930,415	13,637,576	0	14,034,618	30,599,459	103,995,800
Claims liabilities at beginning of period	25	1,041,512	4,111,079	4,635,794	55,873,158	8,490,215	60,195	23,953	1,652,439	531,975	835,184	14,027,212	0	15,171,730	32,218,540	106,454,446
Net claims incurred (23 + 24 - 25)	26	(15,506)	2,279,696	(1,699,579)	10,047,084	7,446,425	(21,530)	408,206	62,126	17,196	136,053	261,292	0	(511,283)	(34,616)	18,410,180
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	138,252	499,609	294,185	1,106,293	572,138	9,411	33,553	40,230	400,081	285,984	171,737	0	95,181	993,213	3,646,654
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	340,493	1,648,868	1,741,712	2,698,914	681,619	17,048	70,717	98,533	1,050,493	552,460	500,960	0	647,859	2,850,305	10,049,676
Reinsurance commissions	29	542,776	1,667,403	2,637,399	216,658	108,845	18,670	51,107	94,382	1,602,127	1,081,947	431,002	0	581,974	3,791,432	9,034,290
Net commissions incurred (28 - 29)	30	(202,283)	(18,535)	(895,687)	2,482,256	572,774	(1,622)	19,610	4,151	(551,634)	(529,487)	69,958	0	65,885	(941,127)	1,015,386
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	827,829	(445,277)	3,725,106	(3,442,373)	(729,553)	96,746	257,052	313,515	1,693,093	1,513,735	1,652,302	0	1,339,819	6,512,464	6,801,994
<b>F. NET INVESTMENT INCOME</b>	33	(1,289,651)	(4,660,496)	(2,744,248)	(10,319,824)	(5,337,073)	(87,789)	(312,993)	(375,279)	(3,732,077)	(2,667,746)	(1,602,018)	0	(887,879)	(9,264,999)	(34,017,073)
<b>G. OPERATING RESULT (32 + 33)</b>	34	(461,822)	(5,105,773)	980,858	(13,762,197)	(6,066,626)	8,957	(55,941)	(61,764)	(2,038,984)	(1,154,011)	50,284	0	451,940	(2,752,535)	(27,215,079)