

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I819G RED SWITCH PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensati on | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professiona l Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|--|---------|-----------------------------|--|------------|-------------|---------------------------|-------------------|------------|-------------------------|--------------|--------------------------------|--------------------------------|--------------------------------|---------------|------------------|-------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 10,033,114 | 3,249,553 | 20,265,747 | 177,197,304 | 40,482,076 | 22,183,996 | 77,269,282 | 8,251,760 | 5,459,635 | 6,519,884 | 1,795,440 | 51,666 | 9,457,181 | 31,535,566 | 382,216,638 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 901,667 | 1,281,046 | 4,573,810 | 28,239 | 1,566,129 | 2,548 | 0 | 136,713 | 224,476 | 640,599 | 9,737 | 0 | 37,400 | 1,048,925 | 9,402,364 |
| From other ASEAN countries | 3 | 0 | 0 | 103,675 | 0 | 0 | 0 | 0 | 0 | 0 | 15,885 | 0 | 0 | 0 | 15,885 | 119,560 |
| From other countries | 4 | 0 | 3,131 | 3,562,368 | 0 | 0 | 0 | 0 | 47,421 | 0 | 0 | 0 | 0 | 5,177 | 52,598 | 3,618,097 |
| Total (2 to 4) | 5 | 901,667 | 1,284,177 | 8,239,853 | 28,239 | 1,566,129 | 2,548 | 0 | 184,134 | 224,476 | 656,484 | 9,737 | 0 | 42,577 | 1,117,408 | 13,140,021 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 2,624,802 | 414,105 | 2,827,588 | 0 | 137,636 | 28,382 | 578 | 230,350 | 270,003 | 380,436 | 133,369 | 33,583 | 2,664,437 | 3,712,178 | 9,745,269 |
| To other ASEAN countries | 7 | 24,747 | 31,793 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -1 | -1 | 56,539 |
| To other countries | 8 | 1,473,882 | 1,866,552 | 12,983,175 | 5,610,335 | 352,752 | 276,977 | 12,216,831 | 31,506 | 4,145,483 | 3,052,369 | 6,237 | 0 | 451,141 | 7,686,736 | 42,467,240 |
| Total (6 to 8) | 9 | 4,123,431 | 2,312,450 | 15,810,763 | 5,610,335 | 490,388 | 305,359 | 12,217,409 | 261,856 | 4,415,486 | 3,432,805 | 139,606 | 33,583 | 3,115,577 | 11,398,913 | 52,269,048 |
| Net premiums written (1 + 5 - 9) | 10 | 6,811,350 | 2,221,280 | 12,694,837 | 171,615,208 | 41,557,817 | 21,881,185 | 65,051,873 | 8,174,038 | 1,268,625 | 3,743,563 | 1,665,571 | 18,083 | 6,384,181 | 21,254,061 | 343,087,611 |
| Premium liabilities at beginning of period | 11 | 618,510 | 1,219,947 | 5,811,838 | 84,175,734 | 28,383,096 | 4,481,835 | 15,507,731 | 3,128,632 | 2,381,948 | 3,735,277 | 563,408 | 0 | 2,509,491 | 12,318,756 | 152,517,447 |
| Premium liabilities at end of period | 12 | 534,659 | 1,064,735 | 5,554,314 | 73,398,593 | 26,483,675 | 4,567,032 | 19,222,470 | 2,517,417 | 1,762,797 | 1,997,624 | 475,570 | 11,565 | 1,699,986 | 8,464,959 | 139,290,437 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 6,895,201 | 2,376,492 | 12,952,361 | 182,392,349 | 43,457,238 | 21,795,988 | 61,337,134 | 8,785,253 | 1,887,776 | 5,481,216 | 1,753,409 | 6,518 | 7,193,686 | 25,107,858 | 356,314,621 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 1,208,431 | 1,639,290 | 5,347,789 | 127,178,599 | 28,835,319 | 9,105,873 | 49,261,818 | 2,482,549 | 1,796,761 | 2,712,970 | 291,290 | 0 | 1,705,934 | 8,989,504 | 231,566,623 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 220,285 | 365,913 | 460,728 | 5,603 | 2,714,391 | 21,851 | 0 | 43,360 | -29 | 428,913 | 0 | 0 | 16,917 | 489,161 | 4,277,932 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 85,735 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 85,735 |
| Total (15 to 17) | 18 | 220,285 | 365,913 | 546,463 | 5,603 | 2,714,391 | 21,851 | 0 | 43,360 | -29 | 428,913 | 0 | 0 | 16,917 | 489,161 | 4,363,667 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 35,220 | 114,640 | 407,704 | -204 | 296,705 | 0 | 552 | 181,919 | 17,188 | 199,322 | 0 | 0 | 284,100 | 682,529 | 1,537,146 |
| To other ASEAN countries | 20 | -7,142 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -7,142 |
| To other countries | 21 | -336,733 | 1,016,362 | 1,877,943 | 0 | 115,440 | 0 | 7,336,506 | 78,537 | 1,354,381 | 1,445,034 | 0 | 0 | 23,522 | 2,901,474 | 12,910,992 |
| Total (19 to 21) | 22 | -308,655 | 1,131,002 | 2,285,647 | -204 | 412,145 | 0 | 7,337,058 | 260,456 | 1,371,569 | 1,644,356 | 0 | 0 | 307,622 | 3,584,003 | 14,440,996 |
| Net claims settled (14 + 18 - 22) | 23 | 1,737,371 | 874,201 | 3,608,605 | 127,184,406 | 31,137,565 | 9,127,724 | 41,924,760 | 2,265,453 | 425,163 | 1,497,527 | 291,290 | 0 | 1,415,229 | 5,894,662 | 221,489,294 |
| Claims liabilities at end of period | 24 | 3,219,607 | 2,387,701 | 8,142,726 | 173,966,518 | 62,761,300 | 4,552,029 | 12,527,408 | 9,543,103 | 734,674 | 6,385,227 | 730,575 | 7,469 | 1,636,269 | 19,037,317 | 286,594,606 |
| Claims liabilities at beginning of period | 25 | 2,878,712 | 2,502,969 | 9,070,042 | 222,078,188 | 62,385,592 | 4,033,309 | 11,961,609 | 11,641,252 | 977,990 | 6,845,233 | 1,271,628 | 0 | 2,345,185 | 23,081,288 | 337,991,709 |
| Net claims incurred (23 + 24 - 25) | 26 | 2,078,266 | 758,933 | 2,681,289 | 79,072,736 | 31,513,273 | 9,646,444 | 42,490,559 | 167,304 | 181,847 | 1,037,521 | -249,763 | 7,469 | 706,313 | 1,850,691 | 170,092,191 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 2,740,195 | 1,530,361 | 6,589,241 | 26,175,652 | 9,699,453 | 5,661,591 | 16,398,971 | 1,951,493 | 1,317,505 | 1,663,118 | 417,904 | 11,975 | 1,963,291 | 7,325,286 | 76,120,750 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 2,094,937 | 853,110 | 5,821,043 | 27,635,750 | 7,126,903 | 4,215,001 | 11,037,085 | 1,414,454 | 1,091,238 | 1,307,577 | 277,097 | 7,750 | 1,794,189 | 5,892,305 | 64,676,134 |
| Reinsurance commissions | 29 | 817,171 | 667,159 | 4,748,595 | 723,801 | 36,123 | 8,505 | 3,339,185 | 21,876 | 1,730,681 | 910,678 | 25,148 | 6,717 | 701,547 | 3,396,647 | 13,737,186 |
| Net commissions incurred (28 - 29) | 30 | 1,277,766 | 185,951 | 1,072,448 | 26,911,949 | 7,090,780 | 4,206,496 | 7,697,900 | 1,392,578 | -639,443 | 396,899 | 251,949 | 1,033 | 1,092,642 | 2,495,658 | 50,938,948 |