

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	5,519,620	12,349	6,314,094	48,055,492	18,341,060	3,302,121	9,539,886	4,473,573	14,249,272	4,309,492	1,178,931	0	6,393,070	30,604,338	121,688,960
Reinsurance business accepted -																
In Singapore	2	34,917	0	447,778	17,319	619,809	3,686	0	15,705	5,423	284,648	0	0	16,970	322,746	1,446,255
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	34,917	0	447,778	17,319	619,809	3,686	0	15,705	5,423	284,648	0	0	16,970	322,746	1,446,255
Reinsurance business ceded -																
In Singapore	6	2,086,615	135,000	2,663,733	2,011,912	706,432	627,442	416,246	726,889	4,565,861	2,663,205	165,573	0	1,021,806	9,143,334	17,790,714
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	732,380	0	0	3,003	0	0	0	235,994	0	0	18,641	254,635	990,018
Total (6 to 8)	9	2,086,615	135,000	3,396,113	2,011,912	706,432	630,445	416,246	726,889	4,565,861	2,899,199	165,573	0	1,040,447	9,397,969	18,780,732
Net premiums written (1 + 5 - 9)	10	3,467,922	(122,651)	3,365,759	46,060,899	18,254,437	2,675,362	9,123,640	3,762,389	9,688,834	1,694,941	1,013,358	0	5,369,593	21,529,115	104,354,483
Premium liabilities at beginning of period	11	837,701	6,688	1,940,665	18,406,780	9,338,249	864,957	1,686,586	1,186,504	4,872,550	777,762	306,262	0	7,682,339	14,825,417	47,907,043
Premium liabilities at end of period	12	851,772	7,628	2,108,953	19,807,678	8,599,619	904,368	2,758,676	1,633,411	7,167,433	713,335	0	0	8,887,984	18,402,163	53,440,857
Premiums earned during the period (10 + 11 - 12)	13	3,453,851	(123,591)	3,197,471	44,660,001	18,993,067	2,635,951	8,051,550	3,315,482	7,393,951	1,759,368	1,319,620	0	4,163,948	17,952,369	98,820,669
B. CLAIMS																
Gross claims settled																
Direct business	14	2,660,745	14,754	1,903,600	28,905,430	9,294,002	2,510,891	3,354,959	992,433	2,718,782	994,937	118,357	0	5,105,870	9,930,379	58,574,760
Reinsurance business accepted -																
In Singapore	15	1,316	196	696,546	121,703	63,601	0	0	23,110	1	9,675	50,453	0	5,486	88,725	972,087
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,316	196	696,546	121,703	63,601	0	0	23,110	1	9,675	50,453	0	5,486	88,725	972,087
Recoveries from reinsurance business ceded -																
In Singapore	19	583,094	450,000	1,038,921	4,729,528	128,315	940,998	482,687	33,164	1,209,153	447,653	26,281	0	543,280	2,259,531	10,613,074
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	202,899	0	0	0	0	0	(206,058)	57,033	0	0	35,068	(113,957)	88,942
Total (19 to 21)	22	583,094	450,000	1,241,820	4,729,528	128,315	940,998	482,687	33,164	1,003,095	504,686	26,281	0	578,348	2,145,574	10,702,016
Net claims settled (14 + 18 - 22)	23	2,078,967	(435,050)	1,358,326	24,297,605	9,229,288	1,569,893	2,872,272	982,379	1,715,688	499,926	142,529	0	4,533,008	7,873,530	48,844,831
Claims liabilities at end of period	24	1,678,275	1,830,676	1,865,471	40,586,120	14,997,638	638,211	909,046	4,956,841	254,797	1,388,196	68,088	0	1,563,156	8,231,078	70,736,515
Claims liabilities at beginning of period	25	2,639,853	(242,289)	942,623	34,431,029	14,584,232	434,795	446,623	5,232,778	303,885	1,182,770	253,425	0	743,560	7,716,418	60,953,284
Net claims incurred (23 + 24 - 25)	26	1,117,389	1,637,915	2,281,174	30,452,696	9,642,694	1,773,309	3,334,695	706,442	1,666,600	705,352	(42,808)	0	5,352,604	8,388,190	58,628,062
C. MANAGEMENT EXPENSES																
Management Expenses	27	420,829	0	408,432	5,589,446	2,215,158	324,653	1,107,145	456,562	1,175,731	205,679	122,970	0	651,595	2,612,537	12,678,200
D. DISTRIBUTION EXPENSES																
Commissions	28	1,060,894	1,927	1,325,321	7,451,424	2,016,266	982,050	1,439,482	797,500	2,580,095	729,215	153,241	0	827,436	5,087,487	19,364,851
Reinsurance commissions	29	526,881	0	995,606	11,235	937	11,683	(30,633)	177,196	2,228,817	2,002,788	43,562	0	313,879	4,766,242	6,281,951
Net commissions incurred (28 - 29)	30	534,013	1,927	329,715	7,440,189	2,015,329	970,367	1,470,115	620,304	351,278	(1,273,573)	109,679	0	513,557	321,245	13,082,900
Other distribution expenses	31	286,381	0	288,573	3,265	313,112	207,971	1,600	0	707,018	20,858	0	0	84,716	812,592	1,913,494
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,095,239	(1,763,433)	(110,423)	1,174,405	4,806,774	(640,349)	2,137,995	1,532,174	3,493,324	2,101,052	1,129,779	0	(2,438,524)	5,817,805	12,518,013
F. NET INVESTMENT INCOME	33	140,146	0	136,017	1,861,416	737,700	108,117	368,705	152,046	391,546	68,496	40,952	0	216,996	870,036	4,222,137
G. OPERATING RESULT (32 + 33)	34	1,235,385	(1,763,433)	25,594	3,035,821	5,544,474	(532,232)	2,506,700	1,684,220	3,884,870	2,169,548	1,170,731	0	(2,221,528)	6,687,841	16,740,150