

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	888,038	671,899	4,097,590	35,662,537	9,907,727	612,627	3,908,562	986,442	11,652,782	1,684,812	23,203	0	2,022,765	16,370,004	72,118,984
Reinsurance business accepted -																
In Singapore	2	5,201	0	1,355,436	0	451,961	21,770	0	24,326	752,370	563,277	600	0	14,080	1,354,653	3,189,021
From other ASEAN countries	3	0	0	47,650	0	0	0	0	0	0	0	0	0	0	0	47,650
From other countries	4	0	44,322	1,254	0	0	0	0	0	0	0	0	0	0	0	45,576
Total (2 to 4)	5	5,201	44,322	1,404,340	0	451,961	21,770	0	24,326	752,370	563,277	600	0	14,080	1,354,653	3,282,247
Reinsurance business ceded -																
In Singapore	6	59,946	16,430	1,572,333	463,939	435,213	34,382	-10	366,167	1,549,628	627,428	6,959	0	402,732	2,952,914	5,535,147
To other ASEAN countries	7	1,786	9,461	0	0	0	0	0	0	0	0	0	0	0	0	11,247
To other countries	8	107,344	71,784	2,049,189	261,780	229,261	30,701	0	343,443	475,865	840,111	11,224	0	393,629	2,064,272	4,814,331
Total (6 to 8)	9	169,076	97,675	3,621,522	725,719	664,474	65,083	-10	709,610	2,025,493	1,467,539	18,183	0	796,361	5,017,186	10,360,725
Net premiums written (1 + 5 - 9)	10	724,163	618,546	1,880,408	34,936,818	9,695,214	569,314	3,908,572	301,158	10,379,659	780,550	5,620	0	1,240,484	12,707,471	65,040,506
Premium liabilities at beginning of period	11	202,000	168,291	1,135,445	23,584,424	11,226,457	168,057	1,021,010	186,083	14,845,427	837,343	1,242	0	584,417	16,454,512	53,960,196
Premium liabilities at end of period	12	191,000	243,073	1,091,340	22,671,000	9,116,387	171,000	1,197,256	185,437	13,079,000	896,000	5,000	0	516,000	14,681,437	49,362,493
Premiums earned during the period (10 + 11 - 12)	13	735,163	543,764	1,924,513	35,850,242	11,805,284	566,371	3,732,326	301,804	12,146,086	721,893	1,862	0	1,308,901	14,480,546	69,638,209
B. CLAIMS																
Gross claims settled																
Direct business	14	52,490	945,233	3,884,959	24,015,500	12,389,607	140,281	2,366,232	117,075	1,042,606	740,361	0	0	279,289	2,179,331	45,973,633
Reinsurance business accepted -																
In Singapore	15	0	0	380,967	0	211,783	92	0	3,970	-84	45,420	0	0	5,550	54,856	647,698
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	621,041	0	0	0	0	0	0	0	0	0	0	0	0	621,041
Total (15 to 17)	18	0	621,041	380,967	0	211,783	92	0	3,970	-84	45,420	0	0	5,550	54,856	1,268,739
Recoveries from reinsurance business ceded -																
In Singapore	19	93,311	91,434	922,297	442,176	898,041	409	9,827	42,997	556,219	273,419	0	0	585,832	1,458,467	3,915,962
To other ASEAN countries	20	0	23,320	3,372	0	0	0	0	0	0	0	0	0	0	0	26,692
To other countries	21	9,767	480,353	1,410,668	0	130,201	148	0	43,132	-23,722	209,819	0	0	45,860	275,089	2,306,226
Total (19 to 21)	22	103,078	595,107	2,336,337	442,176	1,028,242	557	9,827	86,129	532,497	483,238	0	0	631,692	1,733,556	6,248,880
Net claims settled (14 + 18 - 22)	23	-50,588	971,167	1,929,589	23,573,324	11,573,148	139,816	2,356,405	34,916	510,025	302,543	0	0	-346,853	500,631	40,993,492
Claims liabilities at end of period	24	148,588	1,583,461	1,431,146	58,152,200	21,114,919	100,734	746,538	856,303	1,927,179	3,075,071	0	0	601,094	6,459,647	89,737,233
Claims liabilities at beginning of period	25	730,873	1,110,969	2,367,825	52,536,282	26,491,340	47,824	966,037	779,862	1,506,632	3,412,884	0	0	1,668,672	7,368,050	91,619,200
Net claims incurred (23 + 24 - 25)	26	-632,873	1,443,659	992,910	29,189,242	6,196,727	192,726	2,136,906	111,357	930,572	-35,270	0	0	-1,414,431	-407,772	39,111,525
C. MANAGEMENT EXPENSES																
Management Expenses	27	120,754	103,142	313,556	5,825,685	1,616,669	94,933	651,751	50,218	1,730,799	130,156	937	0	206,850	2,118,960	10,845,450
D. DISTRIBUTION EXPENSES																
Commissions	28	140,387	141,693	1,132,197	6,726,878	1,658,654	117,895	802,155	178,263	2,747,435	492,634	1,980	0	427,874	3,848,186	14,568,045
Reinsurance commissions	29	113,055	14,242	955,150	80,259	50,839	19,615	-3	214,385	767,555	347,548	4,007	0	743,269	2,076,764	3,309,921
Net commissions incurred (28 - 29)	30	27,332	127,451	177,047	6,646,619	1,607,815	98,280	802,158	-36,122	1,979,880	145,086	-2,027	0	-315,395	1,771,422	11,258,124