

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R971G CARDINAL REINSURANCE DESIGNATED ACTIVITY CO SG BR

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	293	-21,876	-1,143	0	516	0	0	0	0	0	0	0	9,133	9,133	-13,077
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	293	-21,876	-1,143	0	516	0	0	0	0	0	0	0	9,133	9,133	-13,077
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	293	-21,876	-1,143	0	516	0	0	0	0	0	0	0	9,133	9,133	-13,077
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	293	-21,876	-1,143	0	516	0	0	0	0	0	0	0	9,133	9,133	-13,077
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	47,829	1,028,527	661,444	317,409	2,105	0	0	0	0	0	0	0	427,671	427,671	2,484,985
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	47,829	1,028,527	661,444	317,409	2,105	0	0	0	0	0	0	0	427,671	427,671	2,484,985
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	47,829	1,028,527	661,444	317,409	2,105	0	0	0	0	0	0	0	427,671	427,671	2,484,985
Total (19 to 21)	22	47,829	1,028,527	661,444	317,409	2,105	0	0	0	0	0	0	0	427,671	427,671	2,484,985
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	231	1	4,490	4,041	2,020	0	0	0	0	0	0	0	5,845	5,845	16,628
Claims liabilities at beginning of period	25	1,814	39,175	40,153	20,809	4,046	0	0	0	0	0	0	0	31,157	31,157	137,154
Net claims incurred (23 + 24 - 25)	26	-1,583	-39,174	-35,663	-16,768	-2,026	0	0	0	0	0	0	0	-25,312	-25,312	-120,526
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	714	53,294	2,785	0	1,257	0	0	0	0	0	0	0	22,250	22,250	80,300
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	249	1,764	7,032	0	103	0	0	0	0	0	0	0	5,486	5,486	14,634
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	249	1,764	7,032	0	103	0	0	0	0	0	0	0	5,486	5,486	14,634
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	913	-37,760	24,703	16,768	1,182	0	0	0	0	0	0	0	6,709	6,709	12,515