

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R964C ALLIANZ SE, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	146,119	153,305	3,287,404	591,167	0	93,063	0	0	0	0	0	0	2,411,813	2,411,813	6,682,871
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	(4,407)	(31,739)	0	0	0	0	0	0	0	0	0	0	0	0	(36,146)
Total (2 to 4)	5	141,712	121,566	3,287,404	591,167	0	93,063	0	0	0	0	0	0	2,411,813	2,411,813	6,646,725
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	47,671	47,671	47,671
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	1,336	352,669	5,649	0	0	0	0	0	0	0	0	444,786	444,786	804,440
Total (6 to 8)	9	0	1,336	352,669	5,649	0	0	0	0	0	0	0	0	492,457	492,457	852,111
Net premiums written (1 + 5 - 9)	10	141,712	120,230	2,934,735	585,518	0	93,063	0	0	0	0	0	0	1,919,356	1,919,356	5,794,614
Premium liabilities at beginning of period	11	52,026	22,625	1,387,811	66,762	0	42,809	0	0	0	0	0	0	602,881	602,881	2,174,914
Premium liabilities at end of period	12	12,072	52,094	310,034	28,749	0	29,498	0	0	0	0	0	0	82,911	82,911	515,358
Premiums earned during the period (10 + 11 - 12)	13	181,666	90,761	4,012,512	623,531	0	106,374	0	0	0	0	0	0	2,439,326	2,439,326	7,454,170
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	18,144	225,741	15,114,857	167,324	0	143,524	0	0	0	0	0	0	1,742,978	1,742,978	17,412,568
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	(475,251)	0	0	0	0	0	0	0	0	0	0	0	(475,251)
Total (15 to 17)	18	18,144	225,741	14,639,606	167,324	0	143,524	0	0	0	0	0	0	1,742,978	1,742,978	16,937,317
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	5,351	5,351	5,351
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	(54,868)	0	0	0	0	0	0	0	0	0	(205,088)	(205,088)	(259,956)
Total (19 to 21)	22	0	0	(54,868)	0	0	0	0	0	0	0	0	0	(199,737)	(199,737)	(254,605)
Net claims settled (14 + 18 - 22)	23	18,144	225,741	14,694,474	167,324	0	143,524	0	0	0	0	0	0	1,942,715	1,942,715	17,191,922
Claims liabilities at end of period	24	629,005	287,274	5,100,125	6,160,426	0	694,891	0	0	0	0	0	0	9,666,975	9,666,975	22,538,696
Claims liabilities at beginning of period	25	715,194	430,730	20,105,009	9,164,109	0	833,901	0	0	0	0	0	0	12,322,507	12,322,507	43,571,450
Net claims incurred (23 + 24 - 25)	26	(68,045)	82,285	(310,410)	(2,836,359)	0	4,514	0	0	0	0	0	0	(712,817)	(712,817)	(3,840,832)
C. MANAGEMENT EXPENSES																
Management Expenses	27	9,634	8,174	199,516	39,806	0	6,327	0	0	0	0	0	0	130,485	130,485	393,942
D. DISTRIBUTION EXPENSES																
Commissions	28	38,063	31,704	848,850	60,408	0	24,555	0	0	0	0	0	0	675,400	675,400	1,678,980
Reinsurance commissions	29	0	0	61,955	0	0	0	0	0	0	0	0	0	151,625	151,625	213,580
Net commissions incurred (28 - 29)	30	38,063	31,704	786,895	60,408	0	24,555	0	0	0	0	0	0	523,775	523,775	1,465,400
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	202,014	(31,402)	3,336,511	3,359,676	0	70,978	0	0	0	0	0	0	2,497,883	2,497,883	9,435,660
F. NET INVESTMENT INCOME	33	121,650	103,209	2,519,259	502,625	0	79,888	0	0	0	0	0	0	1,647,628	1,647,628	4,974,259
G. OPERATING RESULT (32 + 33)	34	323,664	71,807	5,855,770	3,862,301	0	150,866	0	0	0	0	0	0	4,145,511	4,145,511	14,409,919