

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R971G CARDINAL REINSURANCE DESIGNATED ACTIVITY CO SG BR

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	4,100	260,150	169,367	199,336	1,906	0	0	0	0	0	0	0	185,881	185,881	820,740
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	4,100	260,150	169,367	199,336	1,906	0	0	0	0	0	0	0	185,881	185,881	820,740
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	159,137	3,932,850	4,017,590	1,775,561	467,884	0	0	0	0	0	0	0	1,868,196	1,868,196	12,221,218
Total (6 to 8)	9	159,137	3,932,850	4,017,590	1,775,561	467,884	0	0	0	0	0	0	0	1,868,196	1,868,196	12,221,218
Net premiums written (1 + 5 - 9)	10	-155,037	-3,672,700	-3,848,223	-1,576,225	-465,978	0	0	0	0	0	0	0	-1,682,315	-1,682,315	-11,400,478
Premium liabilities at beginning of period	11	1,454	137,762	0	103,885	3,718	0	0	0	0	0	0	0	36,791	36,791	283,610
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	-153,583	-3,534,938	-3,848,223	-1,472,340	-462,260	0	0	0	0	0	0	0	-1,645,524	-1,645,524	-11,116,868
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	11,926	888,607	631,681	289,994	92,237	0	0	0	0	0	0	0	445,540	445,540	2,359,985
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	11,926	888,607	631,681	289,994	92,237	0	0	0	0	0	0	0	445,540	445,540	2,359,985
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	11,926	888,607	631,681	289,994	92,237	0	0	0	0	0	0	0	445,540	445,540	2,359,985
Total (19 to 21)	22	11,926	888,607	631,681	289,994	92,237	0	0	0	0	0	0	0	445,540	445,540	2,359,985
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	2,489	40,247	44,198	21,008	3,581	0	0	0	0	0	0	0	19,631	19,631	131,154
Claims liabilities at beginning of period	25	137,423	3,396,225	3,469,403	1,533,291	404,043	0	0	0	0	0	0	0	1,613,287	1,613,287	10,553,672
Net claims incurred (23 + 24 - 25)	26	-134,934	-3,355,978	-3,425,205	-1,512,283	-400,462	0	0	0	0	0	0	0	-1,593,656	-1,593,656	-10,422,518
C. MANAGEMENT EXPENSES																
Management Expenses	27	6,535	414,668	269,963	317,733	3,038	0	0	0	0	0	0	0	296,287	296,287	1,308,224
D. DISTRIBUTION EXPENSES																
Commissions	28	6,138	24,322	123,342	20,645	381	0	0	0	0	0	0	0	47,378	47,378	222,206
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	6,138	24,322	123,342	20,645	381	0	0	0	0	0	0	0	47,378	47,378	222,206
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-31,322	-617,950	-816,323	-298,435	-65,217	0	0	0	0	0	0	0	-395,533	-395,533	-2,224,780