

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I846G ERGO INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	768,100	2,401,668	1,469,287	29,067,468	10,868,642	274,921	1,133,766	1,192,118	11,270,167	3,507,376	0	0	1,026,243	16,995,904	62,979,756
Reinsurance business accepted -																
In Singapore	2	75,229	0	906,497	0	483,411	5,340	0	50,246	352,156	458,319	0	0	27,602	888,323	2,358,800
From other ASEAN countries	3	0	0	35,380	0	140	635	0	461	0	35,437	0	0	2,534	38,432	74,587
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	75,229	0	941,877	0	483,551	5,975	0	50,707	352,156	493,756	0	0	30,136	926,755	2,433,387
Reinsurance business ceded -																
In Singapore	6	273,492	2,362,605	1,525,140	10,092,339	5,058,294	96,121	391,780	472,085	3,633,186	2,156,064	0	0	415,110	6,676,445	26,476,216
To other ASEAN countries	7	67,899	0	213,675	201,293	70,631	23,125	98,739	7,796	796,167	356,219	0	0	86,644	1,246,826	1,922,188
To other countries	8	2,352	26,118	2,571	327,102	114,776	765	3,178	12,668	29,274	6,661	0	0	2,766	51,369	528,231
Total (6 to 8)	9	343,743	2,388,723	1,741,386	10,620,734	5,243,701	120,011	493,697	492,549	4,458,627	2,518,944	0	0	504,520	7,974,640	28,926,635
Net premiums written (1 + 5 - 9)	10	499,586	12,945	669,778	18,446,734	6,108,492	160,885	640,069	750,276	7,163,696	1,482,188	0	0	551,859	9,948,019	36,486,508
Premium liabilities at beginning of period	11	139,952	5,756	189,753	10,869,730	3,796,736	63,638	148,590	383,178	5,061,532	1,115,499	0	0	194,971	6,755,180	21,969,335
Premium liabilities at end of period	12	130,769	8,997	202,782	7,846,952	3,615,176	58,311	148,093	346,972	4,748,557	935,130	0	0	203,649	6,234,308	18,245,388
Premiums earned during the period (10 + 11 - 12)	13	508,769	9,704	656,749	21,469,512	6,290,052	166,212	640,566	786,482	7,476,671	1,662,557	0	0	543,181	10,468,891	40,210,455
B. CLAIMS																
Gross claims settled																
Direct business	14	182,836	654,442	1,296,386	18,277,874	8,881,937	22,832	576,524	251,010	5,182,371	983,171	0	0	64,189	6,480,741	36,373,572
Reinsurance business accepted -																
In Singapore	15	61,483	0	216,181	0	743,844	0	0	19,513	440,140	230,042	0	0	12,124	701,819	1,723,327
From other ASEAN countries	16	0	0	51	0	0	0	0	704	0	85	0	0	1,370	2,159	2,210
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	61,483	0	216,232	0	743,844	0	0	20,217	440,140	230,127	0	0	13,494	703,978	1,725,537
Recoveries from reinsurance business ceded -																
In Singapore	19	97,718	633,218	1,269,884	6,311,249	5,201,453	9,133	230,609	131,348	3,132,575	737,850	0	0	29,857	4,031,630	17,784,894
To other ASEAN countries	20	24,430	0	107,139	2,697	19,166	2,283	57,653	0	526,311	115,443	0	0	8,192	649,946	863,314
To other countries	21	0	21,888	21	4,382	35,144	0	0	0	122,086	726	0	0	(15)	122,797	184,232
Total (19 to 21)	22	122,148	655,106	1,377,044	6,318,328	5,255,763	11,416	288,262	131,348	3,780,972	854,019	0	0	38,034	4,804,373	18,832,440
Net claims settled (14 + 18 - 22)	23	122,171	(664)	135,574	11,959,546	4,370,018	11,416	288,262	139,879	1,841,539	359,279	0	0	39,649	2,380,346	19,266,669
Claims liabilities at end of period	24	155,779	41,170	416,072	19,085,269	10,218,959	3,257	406,953	986,658	410,181	1,976,232	0	0	69,922	3,442,993	33,770,452
Claims liabilities at beginning of period	25	97,761	18,101	298,192	19,975,688	8,888,904	16,506	178,139	994,270	901,495	1,386,605	0	0	71,404	3,353,774	32,827,065
Net claims incurred (23 + 24 - 25)	26	180,189	22,405	253,454	11,069,127	5,700,073	(1,833)	517,076	132,267	1,350,225	948,906	0	0	38,167	2,469,565	20,210,056
C. MANAGEMENT EXPENSES																
Management Expenses	27	125,530	357,490	358,903	4,326,712	1,689,782	41,811	168,762	184,995	1,729,991	595,571	0	0	157,243	2,667,800	9,736,790
D. DISTRIBUTION EXPENSES																
Commissions	28	208,010	401,188	368,707	4,940,083	1,145,900	61,553	209,934	215,234	3,841,628	728,477	0	0	183,469	4,968,808	12,304,183
Reinsurance commissions	29	173,870	479,654	368,007	1,921,822	950,376	241	118,142	92,319	1,518,377	714,314	0	0	145,606	2,470,616	6,482,728
Net commissions incurred (28 - 29)	30	34,140	(78,466)	700	3,018,261	195,524	61,312	91,792	122,915	2,323,251	14,163	0	0	37,863	2,498,192	5,821,455
Other distribution expenses	31	38,081	474	51,139	387,408	524,964	11,851	75,791	56,489	435,298	202,751	0	0	52,778	747,316	1,837,024
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	130,829	(292,199)	(7,447)	2,668,004	(1,820,291)	53,071	(212,855)	289,816	1,637,906	(98,834)	0	0	257,130	2,086,018	2,605,130
F. NET INVESTMENT INCOME	33	25,964	73,942	74,235	894,926	349,510	8,648	34,906	38,264	357,827	123,186	0	0	32,524	551,801	2,013,932
G. OPERATING RESULT (32 + 33)	34	156,793	(218,257)	66,788	3,562,930	(1,470,781)	61,719	(177,949)	328,080	1,995,733	24,352	0	0	289,654	2,637,819	4,619,062