

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|---|---------|-----------------------------|--|-----------|-------------|--------------------------|-------------------|--------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 443,042 | 73,870 | 1,274,019 | 8,909,349 | 6,464,553 | 2,911,083 | 0 | 1,323,473 | 10,154,152 | 703,823 | 769,285 | 0 | 2,220,190 | 15,170,923 | 35,246,839 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 4,106 | 64,530 | 75,750 | 0 | 81,853 | 18,148 | 0 | 99,787 | 31,775 | 34,828 | 133 | 0 | 190,660 | 357,183 | 601,570 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 105,239 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 105,239 |
| Total (2 to 4) | 5 | 4,106 | 64,530 | 180,989 | 0 | 81,853 | 18,148 | 0 | 99,787 | 31,775 | 34,828 | 133 | 0 | 190,660 | 357,183 | 706,809 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 53,070 | 27,904 | 386,650 | 226,230 | 253,670 | 85,915 | 0 | 121,955 | 4,764,238 | 172,907 | 618,136 | 0 | 259,227 | 5,936,463 | 6,969,902 |
| To other ASEAN countries | 7 | 79,048 | 91,198 | 226,611 | 2,669,842 | 160,597 | 52,833 | 0 | 34,548 | 3,122,066 | 91,161 | 22,285 | 0 | 217,625 | 3,487,685 | 6,767,814 |
| To other countries | 8 | 10,850 | 13,029 | 49,842 | 0 | 0 | 3,374 | 0 | 0 | 88,009 | 25,164 | 0 | 0 | 41,150 | 154,323 | 231,418 |
| Total (6 to 8) | 9 | 142,968 | 132,131 | 663,103 | 2,896,072 | 414,267 | 142,122 | 0 | 156,503 | 7,974,313 | 289,232 | 640,421 | 0 | 518,002 | 9,578,471 | 13,969,134 |
| Net premiums written (1 + 5 - 9) | 10 | 304,180 | 6,269 | 791,905 | 6,013,277 | 6,132,139 | 2,787,109 | 0 | 1,266,757 | 2,211,614 | 449,419 | 128,997 | 0 | 1,892,848 | 5,949,635 | 21,984,514 |
| Premium liabilities at beginning of period | 11 | 31,276 | 0 | 100,264 | 2,726,216 | 3,240,156 | 85,448 | 0 | 485,926 | 1,772,156 | 143,333 | 51,245 | 0 | 658,027 | 3,110,687 | 9,294,047 |
| Premium liabilities at end of period | 12 | 24,885 | 7,357 | 240,708 | 4,125,302 | 2,961,656 | 402,068 | 0 | 405,755 | 1,825,721 | 145,729 | 120,743 | 0 | 726,332 | 3,224,280 | 10,986,256 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 310,571 | (1,088) | 651,461 | 4,614,191 | 6,410,639 | 2,470,489 | 0 | 1,346,928 | 2,158,049 | 447,023 | 59,499 | 0 | 1,824,543 | 5,836,042 | 20,292,305 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 1,222,043 | 0 | 205,909 | 9,142,808 | 6,856,982 | 2,094,810 | 0 | 920,943 | 88,342 | 130,412 | 0 | 0 | 273,166 | 1,412,863 | 20,935,415 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 0 | 0 | 9,967 | 0 | 133,807 | 0 | 0 | 30,963 | (35,353) | 46,658 | 0 | 0 | 27,678 | 69,946 | 213,720 |
| From other ASEAN countries | 16 | 0 | 0 | 67,254 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 67,254 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 0 | 0 | 77,221 | 0 | 133,807 | 0 | 0 | 30,963 | (35,353) | 46,658 | 0 | 0 | 27,678 | 69,946 | 280,974 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 236,783 | 0 | 62,687 | 228,572 | 1,418,593 | 322,729 | 0 | 74,518 | (4,694) | 50,421 | 0 | 0 | 19,328 | 139,573 | 2,408,937 |
| To other ASEAN countries | 20 | 404,405 | 0 | 21,091 | 1,312,425 | 901,633 | 258,495 | 0 | 470,000 | (5,774) | 25,785 | 0 | 0 | 9,731 | 499,742 | 3,397,791 |
| To other countries | 21 | 61,463 | 0 | 4,794 | 0 | 0 | 58,749 | 0 | 0 | (2,173) | 10,212 | 0 | 0 | 2,212 | 10,251 | 135,257 |
| Total (19 to 21) | 22 | 702,651 | 0 | 88,572 | 1,540,997 | 2,320,226 | 639,973 | 0 | 544,518 | (12,641) | 86,418 | 0 | 0 | 31,271 | 649,566 | 5,941,985 |
| Net claims settled (14 + 18 - 22) | 23 | 519,392 | 0 | 194,558 | 7,601,811 | 4,670,563 | 1,454,837 | 0 | 407,388 | 65,630 | 90,652 | 0 | 0 | 269,573 | 833,243 | 15,274,404 |
| Claims liabilities at end of period | 24 | 57,911 | 12,126 | 291,784 | 5,149,484 | 5,222,676 | 49,498 | 0 | 931,851 | 162,908 | 277,696 | 0 | 0 | 777,489 | 2,149,944 | 12,933,423 |
| Claims liabilities at beginning of period | 25 | 668,940 | 0 | 343,382 | 5,891,020 | 5,105,994 | 565,295 | 0 | 870,432 | 245,280 | 229,476 | 40,000 | 0 | 416,251 | 1,801,439 | 14,376,070 |
| Net claims incurred (23 + 24 - 25) | 26 | (91,637) | 12,126 | 142,960 | 6,860,275 | 4,787,245 | 939,040 | 0 | 468,807 | (16,742) | 138,872 | (40,000) | 0 | 630,811 | 1,181,748 | 13,831,757 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 52,400 | 1,080 | 136,418 | 1,035,882 | 1,056,358 | 480,124 | 0 | 218,219 | 380,986 | 77,420 | 22,222 | 0 | 326,073 | 1,024,920 | 3,787,182 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 90,558 | 13,513 | 278,563 | 1,303,954 | 662,889 | 1,353,424 | 0 | 247,908 | 2,311,235 | 115,552 | 111,735 | 0 | 443,405 | 3,229,835 | 6,932,736 |
| Reinsurance commissions | 29 | 38,019 | 17,315 | 174,392 | 594,809 | 55,519 | 51,908 | 0 | 30,176 | 2,361,842 | 200,847 | 121,279 | 0 | 149,751 | 2,863,895 | 3,795,857 |
| Net commissions incurred (28 - 29) | 30 | 52,539 | (3,802) | 104,171 | 709,145 | 607,370 | 1,301,516 | 0 | 217,732 | (50,607) | (85,295) | (9,544) | 0 | 293,654 | 365,940 | 3,136,879 |
| Other distribution expenses | 31 | 10,758 | 222 | 28,006 | 212,664 | 216,868 | 98,568 | 0 | 44,800 | 78,216 | 15,894 | 4,562 | 0 | 66,942 | 210,414 | 777,500 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | 286,511 | (10,714) | 239,906 | (4,203,775) | (257,202) | (348,759) | 0 | 397,370 | 1,766,196 | 300,132 | 82,259 | 0 | 507,063 | 3,053,020 | (1,241,013) |
| F. NET INVESTMENT INCOME | 33 | 39,879 | 822 | 103,822 | 788,368 | 803,952 | 365,403 | 0 | 166,078 | 289,953 | 58,921 | 16,912 | 0 | 248,161 | 780,025 | 2,882,271 |
| G. OPERATING RESULT (32 + 33) | 34 | 326,390 | (9,892) | 343,728 | (3,415,407) | 546,750 | 16,644 | 0 | 563,448 | 2,056,149 | 359,053 | 99,171 | 0 | 755,224 | 3,833,045 | 1,641,258 |