

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R976C ARAB INSURANCE GROUP (B.S.C.)

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	16,564	0	377,320	0	0	0	0	23,869	0	206,820	11,203	0	461,588	703,480	1,097,364
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	16,564	0	377,320	0	0	0	0	23,869	0	206,820	11,203	0	461,588	703,480	1,097,364
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,718	0	31,512	0	0	0	0	0	0	3,981	0	0	0	3,981	37,211
Total (6 to 8)	9	1,718	0	31,512	0	0	0	0	0	0	3,981	0	0	0	3,981	37,211
Net premiums written (1 + 5 - 9)	10	14,846	0	345,808	0	0	0	0	23,869	0	202,839	11,203	0	461,588	699,499	1,060,153
Premium liabilities at beginning of period	11	0	0	14,861	0	0	0	0	9,564	0	69,104	3,422	0	14,688	96,778	111,639
Premium liabilities at end of period	12	2,610	0	116,438	0	0	0	0	20,352	0	171,220	475	0	94,383	286,430	405,478
Premiums earned during the period (10 + 11 - 12)	13	12,236	0	244,231	0	0	0	0	13,081	0	100,723	14,150	0	381,893	509,847	766,314
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	56	0	4,250	0	0	0	0	0	0	0	0	0	0	0	4,306
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	56	0	4,250	0	0	0	0	0	0	0	0	0	0	0	4,306
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	4	0	276	0	0	0	0	0	0	0	0	0	0	0	280
Total (19 to 21)	22	4	0	276	0	0	0	0	0	0	0	0	0	0	0	280
Net claims settled (14 + 18 - 22)	23	52	0	3,974	0	0	0	0	0	0	0	0	0	0	0	4,026
Claims liabilities at end of period	24	9,651	0	91,386	0	0	0	0	5,154	0	38,230	22,073	0	731,992	797,449	898,486
Claims liabilities at beginning of period	25	0	0	7,552	0	0	0	0	867	0	6,525	23,057	0	84,067	114,516	122,068
Net claims incurred (23 + 24 - 25)	26	9,703	0	87,808	0	0	0	0	4,287	0	31,705	(984)	0	647,925	682,933	780,444
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,024	0	23,334	0	0	0	0	1,476	0	12,790	693	0	28,542	43,501	67,859
D. DISTRIBUTION EXPENSES																
Commissions	28	5,473	0	75,172	0	0	0	0	5,104	0	40,491	2,607	0	108,184	156,386	237,031
Reinsurance commissions	29	396	0	4,327	0	0	0	0	0	0	0	0	0	0	0	4,723
Net commissions incurred (28 - 29)	30	5,077	0	70,845	0	0	0	0	5,104	0	40,491	2,607	0	108,184	156,386	232,308
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(3,568)	0	62,244	0	0	0	0	2,214	0	15,737	11,834	0	(402,758)	(372,973)	(314,297)
F. NET INVESTMENT INCOME	33	(82)	0	(1,880)	0	0	0	0	(119)	0	(1,030)	(55)	0	(2,302)	(3,506)	(5,468)
G. OPERATING RESULT (32 + 33)	34	(3,650)	0	60,364	0	0	0	0	2,095	0	14,707	11,779	0	(405,060)	(376,479)	(319,765)