

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R985G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	33,315	129,359	1,072,504	81,266	176,957	491,867	0	417,059	-9,739	384,548	0	0	0	791,868	2,777,136
From other ASEAN countries	3	0	0	0	30,579	0	0	0	10,625	0	0	0	0	0	10,625	41,204
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	33,315	129,359	1,072,504	111,845	176,957	491,867	0	427,684	-9,739	384,548	0	0	0	802,493	2,818,340
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	78,276	99,757	1,234,445	60,738	139,472	395,975	0	223,691	372,657	364,294	0	0	0	960,642	2,969,305
Total (6 to 8)	9	78,276	99,757	1,234,445	60,738	139,472	395,975	0	223,691	372,657	364,294	0	0	0	960,642	2,969,305
Net premiums written (1 + 5 - 9)	10	-44,961	29,602	-161,941	51,107	37,485	95,892	0	203,993	-382,396	20,254	0	0	0	-158,149	-150,965
Premium liabilities at beginning of period	11	35,371	2,401	383,860	793	28,110	100,518	0	18,614	223,658	414,730	0	0	0	657,002	1,208,055
Premium liabilities at end of period	12	11,575	17,387	131,784	436	24,901	52,911	0	30,972	81,805	279,466	0	0	0	392,243	631,237
Premiums earned during the period (10 + 11 - 12)	13	-21,165	14,616	90,135	51,464	40,694	143,499	0	191,635	-240,543	155,518	0	0	0	106,610	425,853
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	36,877	11,060	757,570	22,162	117,215	297,352	0	144,191	195,825	111,469	0	0	0	451,485	1,693,721
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	36,877	11,060	757,570	22,162	117,215	297,352	0	144,191	195,825	111,469	0	0	0	451,485	1,693,721
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	11,713	8,848	-411,276	0	20,146	107,533	0	0	5,382	19,170	0	0	0	24,552	-238,484
Total (19 to 21)	22	11,713	8,848	-411,276	0	20,146	107,533	0	0	5,382	19,170	0	0	0	24,552	-238,484
Net claims settled (14 + 18 - 22)	23	25,164	2,212	1,168,846	22,162	97,069	189,819	0	144,191	190,443	92,299	0	0	0	426,933	1,932,205
Claims liabilities at end of period	24	40,418	13,855	897,132	114,350	363,671	797,191	0	994,834	355,622	531,201	0	0	0	1,881,657	4,108,274
Claims liabilities at beginning of period	25	108,180	828	2,822,979	122,110	407,446	651,457	0	1,142,913	707,574	235,475	0	0	0	2,085,962	6,198,962
Net claims incurred (23 + 24 - 25)	26	-42,598	15,239	-757,001	14,402	53,294	335,553	0	-3,888	-161,509	388,025	0	0	0	222,628	-158,483
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	7,025	27,278	226,161	23,585	37,315	103,721	0	90,186	-2,054	81,091	0	0	0	169,223	594,308
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	-3,542	19,860	436,622	9,097	41,366	67,300	0	38,336	-27,630	90,647	0	0	0	101,353	672,056
Reinsurance commissions	29	17,937	15,679	387,216	7,268	30,982	78,138	0	27,278	135,098	57,729	0	0	0	220,105	757,325
Net commissions incurred (28 - 29)	30	-21,479	4,181	49,406	1,829	10,384	-10,838	0	11,058	-162,728	32,918	0	0	0	-118,752	-85,269
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	35,887	-32,082	571,569	11,648	-60,299	-284,937	0	94,279	85,748	-346,516	0	0	0	-166,489	75,297