

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRA

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,997,949	144,190	8,979,289	389,307	713,877	743,321	0	5,569,702	609,457	2,699,210	2,009,589	8,118,842	741,393	19,748,193	32,716,126
Reinsurance business accepted -																
In Singapore	2	835,880	0	730,724	0	0	5,707	0	127	0	2,875,741	(3,663)	0	317	2,872,522	4,444,833
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	835,880	0	730,724	0	0	5,707	0	127	0	2,875,741	(3,663)	0	317	2,872,522	4,444,833
Reinsurance business ceded -																
In Singapore	6	0	0	229,550	0	0	0	0	0	0	54,468	0	0	0	54,468	284,018
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,861,652	143,813	8,251,826	389,307	709,389	110,835	0	4,591,905	609,457	5,468,650	1,915,292	8,118,842	626,553	21,330,699	32,797,521
Total (6 to 8)	9	1,861,652	143,813	8,481,376	389,307	709,389	110,835	0	4,591,905	609,457	5,523,118	1,915,292	8,118,842	626,553	21,385,167	33,081,539
Net premiums written (1 + 5 - 9)	10	972,177	377	1,228,637	0	4,488	638,193	0	977,924	0	51,833	90,634	0	115,157	1,235,548	4,079,420
Premium liabilities at beginning of period	11	29,922	0	767,254	39,939	14,923	4,221	0	292,432	0	163,157	54,229	39,221	40,003	589,042	1,445,301
Premium liabilities at end of period	12	400,362	0	1,082,355	37,373	22,937	190,098	0	464,863	22,976	578,847	96,642	77,209	44,554	1,285,091	3,018,216
Premiums earned during the period (10 + 11 - 12)	13	601,737	377	913,536	2,566	(3,526)	452,316	0	805,493	(22,976)	(363,857)	48,221	(37,988)	110,606	539,499	2,506,505
B. CLAIMS																
Gross claims settled																
Direct business	14	1,109,742	0	7,044,530	332,865	151,660	37,120	0	2,392,037	0	414	14,673	0	6,158	2,413,282	11,089,199
Reinsurance business accepted -																
In Singapore	15	43,900	0	448,078	0	0	0	0	0	0	0	0	0	0	0	491,978
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	43,900	0	448,078	0	0	0	0	0	0	0	0	0	0	0	491,978
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	755,486	0	7,009,815	328,410	147,372	0	0	2,028,733	0	414	14,526	0	0	2,043,673	10,284,756
Total (19 to 21)	22	755,486	0	7,009,815	328,410	147,372	0	0	2,028,733	0	414	14,526	0	0	2,043,673	10,284,756
Net claims settled (14 + 18 - 22)	23	398,156	0	482,793	4,455	4,288	37,120	0	363,304	0	0	147	0	6,158	369,609	1,296,421
Claims liabilities at end of period	24	516,684	0	1,003,900	1,262	25,533	1,056,879	0	1,030,702	7,552	24,993	94,342	0	27,475	1,185,064	3,789,322
Claims liabilities at beginning of period	25	388,737	0	1,103,887	4,050	17,428	1,717	0	1,199,294	0	15,751	127,146	0	34,736	1,376,927	2,892,746
Net claims incurred (23 + 24 - 25)	26	526,103	0	382,806	1,667	12,393	1,092,282	0	194,712	7,552	9,242	(32,657)	0	(1,103)	177,746	2,192,997
C. MANAGEMENT EXPENSES																
Management Expenses	27	347,937	17,704	1,192,195	47,799	87,650	91,965	0	683,863	74,829	684,492	246,288	996,831	91,067	2,777,370	4,562,620
D. DISTRIBUTION EXPENSES																
Commissions	28	190,942	0	757,591	22,938	38,805	149,925	0	563,861	106,655	699,555	325,006	860,524	125,895	2,681,496	3,841,697
Reinsurance commissions	29	70,047	8,628	940,439	80,026	85,053	3,089	0	609,806	136,823	1,253,791	396,944	1,472,981	130,281	4,000,626	5,187,908
Net commissions incurred (28 - 29)	30	120,895	(8,628)	(182,848)	(57,088)	(46,248)	146,836	0	(45,945)	(30,168)	(554,236)	(71,938)	(612,457)	(4,386)	(1,319,130)	(1,346,211)
Other distribution expenses	31	0	0	783	0	0	0	0	783	0	0	0	0	0	783	1,566
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(393,198)	(8,699)	(479,400)	10,188	(57,321)	(878,767)	0	(27,920)	(75,189)	(503,355)	(93,472)	(422,362)	25,028	(1,097,270)	(2,904,467)
F. NET INVESTMENT INCOME	33	3,477	177	11,913	478	876	919	0	6,834	748	6,840	2,461	9,961	910	27,754	45,594
G. OPERATING RESULT (32 + 33)	34	(389,721)	(8,522)	(467,487)	10,666	(56,445)	(877,848)	0	(21,086)	(74,441)	(496,515)	(91,011)	(412,401)	25,938	(1,069,516)	(2,858,873)