

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R900G SINGAPORE REINSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,542,338	9,249,412	18,494,391	16,751,066	6,770,248	1,776,875	739,429	0	0	0	0	0	14,351,347	14,351,347	69,675,106
From other ASEAN countries	3	0	0	4,349	0	0	0	0	0	0	0	0	0	(250)	(250)	4,099
From other countries	4	0	(7,248)	0	0	0	0	0	0	0	0	0	0	0	0	(7,248)
Total (2 to 4)	5	1,542,338	9,242,164	18,498,740	16,751,066	6,770,248	1,776,875	739,429	0	0	0	0	0	14,351,097	14,351,097	69,671,957
Reinsurance business ceded -																
In Singapore	6	189,080	2,001,379	3,850,632	1,331,578	629,461	(36,708)	69,885	0	0	0	0	0	3,163,059	3,163,059	11,198,366
To other ASEAN countries	7	53,220	465,364	843,100	293,394	45,579	21,508	2,634	0	0	0	0	0	598,400	598,400	2,323,199
To other countries	8	129,866	2,756,059	5,759,854	2,876,185	1,287,027	406,844	31,374	0	0	0	0	0	3,480,026	3,480,026	16,727,235
Total (6 to 8)	9	372,166	5,222,802	10,453,586	4,501,157	1,962,067	391,644	103,893	0	0	0	0	0	7,241,485	7,241,485	30,248,800
Net premiums written (1 + 5 - 9)	10	1,170,172	4,019,362	8,045,154	12,249,909	4,808,181	1,385,231	635,536	0	0	0	0	0	7,109,612	7,109,612	39,423,157
Premium liabilities at beginning of period	11	252,206	947,827	3,231,498	4,106,204	1,567,932	479,746	257,868	0	0	0	0	0	2,387,119	2,387,119	13,230,400
Premium liabilities at end of period	12	276,096	1,059,081	3,265,298	5,098,216	1,528,000	460,400	207,062	0	0	0	0	0	2,638,378	2,638,378	14,532,531
Premiums earned during the period (10 + 11 - 12)	13	1,146,282	3,908,108	8,011,354	11,257,897	4,848,113	1,404,577	686,342	0	0	0	0	0	6,858,353	6,858,353	38,121,026
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	263,410	8,434,528	6,205,821	8,725,040	3,174,155	328,378	153,125	0	0	0	0	0	3,635,745	3,635,745	30,920,202
From other ASEAN countries	16	0	0	3	0	0	0	0	0	0	0	0	0	6	6	9
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	263,410	8,434,528	6,205,824	8,725,040	3,174,155	328,378	153,125	0	0	0	0	0	3,635,751	3,635,751	30,920,211
Recoveries from reinsurance business ceded -																
In Singapore	19	(10,990)	3,153,330	2,925,858	1,083,203	327,393	17,258	7,656	0	0	0	0	0	1,291,857	1,291,857	8,795,565
To other ASEAN countries	20	(23,053)	627,200	24,173	(106,337)	39	6	0	0	0	0	0	0	119,640	119,640	641,668
To other countries	21	(10,598)	1,483,323	1,278,754	94,513	112,320	393	0	0	0	0	0	0	521,986	521,986	3,480,691
Total (19 to 21)	22	(44,641)	5,263,853	4,228,785	1,071,379	439,752	17,657	7,656	0	0	0	0	0	1,933,483	1,933,483	12,917,924
Net claims settled (14 + 18 - 22)	23	308,051	3,170,675	1,977,039	7,653,661	2,734,403	310,721	145,469	0	0	0	0	0	1,702,268	1,702,268	18,002,287
Claims liabilities at end of period	24	2,457,373	9,386,658	12,007,806	37,804,384	13,009,626	1,378,743	613,061	0	0	0	0	0	14,367,000	14,367,000	91,024,651
Claims liabilities at beginning of period	25	2,434,276	9,736,447	10,874,140	36,544,622	12,944,527	1,893,892	647,108	0	0	0	0	0	14,190,334	14,190,334	89,265,346
Net claims incurred (23 + 24 - 25)	26	331,148	2,820,886	3,110,705	8,913,423	2,799,502	(204,428)	111,422	0	0	0	0	0	1,878,934	1,878,934	19,761,592
C. MANAGEMENT EXPENSES																
Management Expenses	27	81,774	490,014	980,793	888,133	358,955	94,209	39,204	0	0	0	0	0	760,888	760,888	3,693,970
D. DISTRIBUTION EXPENSES																
Commissions	28	711,863	2,499,307	7,070,995	3,507,401	1,316,028	478,702	230,756	0	0	0	0	0	6,136,549	6,136,549	21,951,601
Reinsurance commissions	29	184,746	1,689,983	3,614,652	1,404,253	342,802	67,720	30,492	0	0	0	0	0	3,315,954	3,315,954	10,650,602
Net commissions incurred (28 - 29)	30	527,117	809,324	3,456,343	2,103,148	973,226	410,982	200,264	0	0	0	0	0	2,820,595	2,820,595	11,300,999
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	206,243	(212,116)	463,513	(646,807)	716,430	1,103,814	335,452	0	0	0	0	0	1,397,936	1,397,936	3,364,465
F. NET INVESTMENT INCOME	33	154,541	926,060	1,853,564	1,678,448	678,375	178,042	74,090	0	0	0	0	0	1,437,972	1,437,972	6,981,092
G. OPERATING RESULT (32 + 33)	34	360,784	713,944	2,317,077	1,031,641	1,394,805	1,281,856	409,542	0	0	0	0	0	2,835,908	2,835,908	10,345,557