

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,067,542	47,608	2,348,738	358,136	314,703	186,285	0	0	0	301,733	0	0	1,781,784	2,083,517	6,406,529
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	1,067,542	47,608	2,348,738	358,136	314,703	186,285	0	0	0	301,733	0	0	1,781,784	2,083,517	6,406,529
Reinsurance business ceded -																
In Singapore	6	0	0	75	9	7	0	0	0	0	10	0	0	31	41	132
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	20,514	1,646	268	0	0	0	0	1,875	0	0	3,959	5,834	28,262
Total (6 to 8)	9	0	0	20,589	1,655	275	0	0	0	0	1,885	0	0	3,990	5,875	28,394
Net premiums written (1 + 5 - 9)	10	1,067,542	47,608	2,328,149	356,481	314,428	186,285	0	0	0	299,848	0	0	1,777,794	2,077,642	6,378,135
Premium liabilities at beginning of period	11	358,000	43,000	1,054,000	16,000	120,000	105,000	0	0	0	146,000	0	0	628,000	774,000	2,470,000
Premium liabilities at end of period	12	271,859	11,276	747,559	34,734	44,163	80,890	0	0	0	72,007	0	0	462,905	534,912	1,725,393
Premiums earned during the period (10 + 11 - 12)	13	1,153,683	79,332	2,634,590	337,747	390,265	210,395	0	0	0	373,841	0	0	1,942,889	2,316,730	7,122,742
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	292,774	250,765	2,664,139	69,841	247,597	15,584	0	0	0	177,681	0	0	579,853	757,534	4,298,234
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	292,774	250,765	2,664,139	69,841	247,597	15,584	0	0	0	177,681	0	0	579,853	757,534	4,298,234
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	97,326	0	0	0	0	0	0	0	0	0	17,376	17,376	114,702
Total (19 to 21)	22	0	0	97,326	0	0	0	0	0	0	0	0	0	17,376	17,376	114,702
Net claims settled (14 + 18 - 22)	23	292,774	250,765	2,566,813	69,841	247,597	15,584	0	0	0	177,681	0	0	562,477	740,158	4,183,532
Claims liabilities at end of period	24	1,381,883	429,173	8,270,482	694,175	1,772,809	92,669	0	0	0	1,289,709	0	0	4,774,229	6,063,938	18,705,129
Claims liabilities at beginning of period	25	1,431,339	835,214	10,483,628	555,026	1,323,036	85,006	0	0	0	1,310,162	0	0	5,120,324	6,430,486	21,143,735
Net claims incurred (23 + 24 - 25)	26	243,318	(155,276)	353,667	208,990	697,370	23,247	0	0	0	157,228	0	0	216,382	373,610	1,744,926
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	91,083	4,062	198,637	30,415	26,827	15,894	0	0	0	25,583	0	0	151,681	177,264	544,182
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	158,022	(2,652)	691,805	18,634	54,650	22,618	0	0	0	22,787	0	0	461,233	484,020	1,427,097
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	158,022	(2,652)	691,805	18,634	54,650	22,618	0	0	0	22,787	0	0	461,233	484,020	1,427,097
Other distribution expenses	31	(44,304)	24,723	68,959	0	6,041	39	0	0	0	(22,185)	0	0	37,609	15,424	70,882
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	705,564	208,475	1,321,522	79,708	(394,623)	148,597	0	0	0	190,428	0	0	1,075,984	1,266,412	3,335,655
<b>F. NET INVESTMENT INCOME</b>	33	33,713	1,503	73,522	11,258	9,930	5,883	0	0	0	9,469	0	0	56,142	65,611	201,420
<b>G. OPERATING RESULT (32 + 33)</b>	34	739,277	209,978	1,395,044	90,966	(384,693)	154,480	0	0	0	199,897	0	0	1,132,126	1,332,023	3,537,075