

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R964C ALLIANZ SE, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	35,347	20,877	2,091,382	286,759	0	186,027	0	0	0	0	0	0	1,220,591	1,220,591	3,840,983
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	35,347	20,877	2,091,382	286,759	0	186,027	0	0	0	0	0	0	1,220,591	1,220,591	3,840,983
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	253	253	253
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	171,009	171,009	171,009
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	171,262	171,262	171,262
Net premiums written (1 + 5 - 9)	10	35,347	20,877	2,091,382	286,759	0	186,027	0	0	0	0	0	0	1,049,329	1,049,329	3,669,721
Premium liabilities at beginning of period	11	0	8,830	203,299	14,497	0	15,227	0	0	0	0	0	0	73,155	73,155	315,008
Premium liabilities at end of period	12	0	0	319,079	23,523	0	24,441	0	0	0	0	0	0	111,956	111,956	478,999
Premiums earned during the period (10 + 11 - 12)	13	35,347	29,707	1,975,602	277,733	0	176,813	0	0	0	0	0	0	1,010,528	1,010,528	3,505,730
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(67,929)	69,409	644,102	238,009	0	8,434	0	0	0	0	0	0	662,824	662,824	1,554,849
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	861,022	861,022	861,022
Total (15 to 17)	18	(67,929)	69,409	644,102	238,009	0	8,434	0	0	0	0	0	0	1,523,846	1,523,846	2,415,871
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	65,776	0	0	0	0	0	0	0	0	0	614,246	614,246	680,022
Total (19 to 21)	22	0	0	65,776	0	0	0	0	0	0	0	0	0	614,246	614,246	680,022
Net claims settled (14 + 18 - 22)	23	(67,929)	69,409	578,326	238,009	0	8,434	0	0	0	0	0	0	909,600	909,600	1,735,849
Claims liabilities at end of period	24	389,161	460,995	4,587,414	7,931,740	0	706,653	0	0	0	0	0	0	10,284,060	10,284,060	24,360,023
Claims liabilities at beginning of period	25	447,054	392,761	4,678,487	9,496,421	0	623,599	0	0	0	0	0	0	7,774,993	7,774,993	23,413,315
Net claims incurred (23 + 24 - 25)	26	(125,822)	137,643	487,253	(1,326,672)	0	91,488	0	0	0	0	0	0	3,418,667	3,418,667	2,682,557
C. MANAGEMENT EXPENSES																
Management Expenses	27	886	523	52,409	7,186	0	4,662	0	0	0	0	0	0	26,295	26,295	91,961
D. DISTRIBUTION EXPENSES																
Commissions	28	3,210	13,220	288,159	28,675	0	31,904	0	0	0	0	0	0	127,202	127,202	492,370
Reinsurance commissions	29	0	0	5	0	0	0	0	0	0	0	0	0	63,461	63,461	63,466
Net commissions incurred (28 - 29)	30	3,210	13,220	288,154	28,675	0	31,904	0	0	0	0	0	0	63,741	63,741	428,904
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	157,073	(121,679)	1,147,786	1,568,544	0	48,759	0	0	0	0	0	0	(2,498,175)	(2,498,175)	302,308
F. NET INVESTMENT INCOME	33	57,767	34,119	3,417,893	468,643	0	304,019	0	0	0	0	0	0	1,714,892	1,714,892	5,997,333
G. OPERATING RESULT (32 + 33)	34	214,840	(87,560)	4,565,679	2,037,187	0	352,778	0	0	0	0	0	0	(783,283)	(783,283)	6,299,641