

# ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	42,244,236
Debt securities	1B	2	525,920,697
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	129,294,908
Other invested assets	1E	6	0
Investment income due or accrued		7	180,672
Outstanding premiums and agents' balances	1F	8	25,895,583
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	232,485
Income tax recoverables		11	0
Fixed assets	1H	12	5,709,809
Inter-fund balances and intra group balances (due from)	1I	13	18,356,882
Other assets	1J	14	4,802,888
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>752,638,160</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	348,474,751
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	23,550,833
Amounts owing to insurers		20	14,923,992
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,551,466
Others	1M	23	55,125,095
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>443,626,137</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>309,012,023</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	29,733,104
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	8,768,509
Other invested assets	1E	6	0
Investment income due or accrued		7	17,559
Outstanding premiums and agents' balances	1F	8	18,156,722
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	80,669
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>56,756,563</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	6,343,727
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	9,481,884
Amounts owing to insurers		20	2,647,858
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	17,741,581
Others	1M	23	7,446,198
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>43,661,248</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>13,095,315</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	40,642,124	0	40,642,124
Collective investment schemes	2	1,602,112	0	1,602,112
Total (1 to 2) = Row 1 of Form 1	3			42,244,236

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Government debt securities	1	97,090,477
Qualifying debt securities	2	428,830,220
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	525,920,697

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	10,234,062
Qualifying debt securities	2	19,499,042
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	29,733,104

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

# ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	8,930,241	2,074,669	1,546,685	12,551,595
Above 3 months but not exceeding 6 months	3	1,126,917	1,424,714	936,883	3,488,514
Above 6 months but not exceeding 12 months	4	360,475	4,287,694	412,682	5,060,851
Above 12 months	5	116,637	505,739	460,081	1,082,457
Gross total (2 to 5)	6	10,534,270	8,292,816	3,356,331	22,183,417
Provision for doubtful debts	7	116,637	505,739	460,081	1,082,457
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	10,417,633	7,787,077	2,896,250	21,100,960
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				3,960,417
Above 6 months but not exceeding 12 months	11				834,206
Above 12 months but not exceeding 24 months	12				544,814
Above 24 months	13				0
Gross total (10 to 13)	14				5,339,437
Provision for doubtful debts	15				544,814
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				4,794,623
Total (8 + 16) = Row 8 of Form 1	17				25,895,583

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT  
GENERAL INSURER**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	114,412	5,284,159	1,361,624	6,760,195
Above 3 months but not exceeding 6 months	3	0	4,342,820	34,521	4,377,341
Above 6 months but not exceeding 12 months	4	0	4,091,689	71,936	4,163,625
Above 12 months	5	7,637	2,521,033	76,287	2,604,957
Gross total (2 to 5)	6	122,049	16,239,701	1,544,368	17,906,118
Provision for doubtful debts	7	7,637	2,521,033	76,287	2,604,957
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	114,412	13,718,668	1,468,081	15,301,161
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				1,295,141

Above 6 months but not exceeding 12 months	11				1,560,420
Above 12 months but not exceeding 24 months	12				828,671
Above 24 months	13				0
Gross total (10 to 13)	14				3,684,232
Provision for doubtful debts	15				828,671
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				2,855,561
Total (8 + 16) = Row 8 of Form 1	17				18,156,722

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES****I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.****Reporting Cycle: 2011 12****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	11,453,056
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	201,729
Above 1 year but not exceeding 2 years	4	30,756
Above 2 years	5	98,369
Total (3 to 5)	6	330,854
Provision for doubtful reinsurance recoverables	7	98,369
Total (6 - 7) = Row 10 of Form 1	8	232,485

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	24,426,422
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	-48,370
Above 1 year but not exceeding 2 years	4	129,039
Above 2 years	5	0
Total (3 to 5)	6	80,669
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	80,669

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	2,546,182
Other fixed assets	3	3,163,627
Total (1 to 3) = Row 12 of Form 1	4	5,709,809

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	615,301
Balances due from other insurance funds established and maintained under the Act	3	17,741,581
Total (1 to 3) = Row 13 of Form 1	4	18,356,882

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Club Membership	1	32,951
Rental Deposit	2	3,823,706
Miscellaneous Deposit	3	309,765
Sundry Prepayment	4	623,218
Withholding Tax On Dividend	5	13,248
Total = Row 14 of Form 1	26	4,802,888

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	1,551,466
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,551,466

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	17,741,581
Total (1 to 3) = Row 22 of Form 1	4	17,741,581

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accrued Expenses	1	10,111,518
Amount due to Agents	2	3,378,549
Trade Credit reserves	3	2,126,389
CPF/Other Creditors Due	4	6,797,022
GST Payable	5	3,138,567
Provision for Income Tax	6	9,156,659
Provision for Unutilised Annual Leave	7	445,438
Amount due to insured	8	463,114
Deferred Commission Income	9	10,004,887
Deferred Rent Payable	10	9,502,952
Total = Row 23 of Form 1	26	55,125,095

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
CPF/Other Creditors Due	1	512,416
Deferred Commission Income	2	4,533,972
Accrued Expenses	3	246,638
Trade Credit reserves	4	2,153,172
Total = Row 23 of Form 1	26	7,446,198

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	0
Net income	2	40,096,510
Transfer (to) from head office / shareholders fund	3	268,915,513
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	309,012,023

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	0
Net income	2	-8,802,517
Transfer (to) from head office / shareholders fund	3	21,897,832
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	13,095,315



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	461,627
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	24,622,504
Unregistered reinsurer	3	2,404,884
Total (1 to 3)	4	27,489,015

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	56,606
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	11,218,372
Unregistered reinsurer	3	1,701,875
Total (1 to 3)	4	12,976,853

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

# ANNUAL RETURN: NOTES TO FORM 1

I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Intangible Assets (Value in accordance with Singapore GAAP)	1	981,006

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0
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## ANNUAL RETURN: NOTES TO FORM 1

I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle 2011 12**

NIL



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Annex</b>	<b>Row No.</b>	<b>Amount</b>
Gross premiums	2A	1	455,622,125
Less: Outward reinsurance premiums	2B	2	78,594,410
Investment revenue	2C	3	16,428,962
Less: Investment expenses		4	780,403
Other income	2D	5	893,940
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>393,570,214</b>
Gross claims settled	2E	7	195,421,957
Less: Reinsurance recoveries		8	15,529,481
Management expenses	2F	9	98,648,799
Distribution expenses	2G	10	57,445,915
Increase (decrease) in net policy liabilities	2H	11	8,757,524
Provision for doubtful debts/ bad debts written off on receivables		12	(2,875,894)
Taxation expenses		13	9,260,764
Other expenses	2I	14	2,344,120
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>353,473,704</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>40,096,510</b>

# ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	46,716,750
Less: Outward reinsurance premiums	2B	2	40,560,524
Investment revenue	2C	3	1,304,501
Less: Investment expenses		4	21,082
Other income	2D	5	180,541
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>7,620,186</b>
Gross claims settled	2E	7	15,909,207
Less: Reinsurance recoveries		8	14,046,413
Management expenses	2F	9	8,563,620
Distribution expenses	2G	10	(73,112)
Increase (decrease) in net policy liabilities	2H	11	2,725,714
Provision for doubtful debts/ bad debts written off on receivables		12	3,343,687
Taxation expenses		13	0
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>16,422,703</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(8,802,517)</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,538,071
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	70,095,007
Unregistered reinsurer	3	6,961,332
Total (1 to 3) = Row 2 of Form 2	4	78,594,410

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	185,584
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	35,027,704
Unregistered reinsurer	3	5,347,236
Total (1 to 3) = Row 2 of Form 2	4	40,560,524

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	1,814,333	-538,808	-5,276,506	-4,000,981
Debt securities	2	16,322,104	397,103	2,685,266	19,404,473
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	630,530	280,161	114,779	1,025,470
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				16,428,962

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	1,060,555	0	189,906	1,250,461
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	54,040	0	0	54,040
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,304,501

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Claims Service Fees	1	90,670
Miscellaneous Service Fees	2	738,501
Motor Transfer Fees	3	168
Foreign Exchange gain	4	29,906
Miscellaneous	5	34,695
Total = Row 5 of Form 2	26	893,940

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Foreign Exchange gain	1	180,541
Total = Row 5 of Form 2	26	180,541



# ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	30,763,289
Office rent	2	5,405,014
Head office / parent company expenses	3	22,037,731
Directors' fees	4	0
Audit fees	5	1,322,648
Managing agent's fees	6	0
Repairs and maintenance	7	637,280
Public utilities	8	464,411
Printing, stationery and periodicals	9	1,214,789
Postage, telephone and telex charges	10	699,076
Computer charges	11	5,748,062
Hire of office equipment	12	0
Licence and association fees	13	708,367
Advertising and subscriptions	14	3,397,949
Entertainment	15	115,242
Travelling expenses	16	228,887
Service Fees	1	9,956,573
Auto Admin Fee	2	3,586,453
Bank Charges	3	4,490,380
SOX Fees	4	42,832
Donations	5	859
Professional& Legal Fees	6	2,251,417
Interest Paid on Reinsurance Deposits	7	230,277
Mass Marketing	8	5,347,263
Total = Row 9 of Form 2	27	98,648,799

# ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	3,171,383
Office rent	2	554,198
Head office / parent company expenses	3	2,259,620
Directors' fees	4	0
Audit fees	5	135,618
Managing agent's fees	6	0
Repairs and maintenance	7	65,343
Public utilities	8	47,618
Printing, stationery and periodicals	9	124,557
Postage, telephone and telex charges	10	71,679
Computer charges	11	589,372
Hire of office equipment	12	0
Licence and association fees	13	31,857
Advertising and subscriptions	14	345,411
Entertainment	15	11,816
Travelling expenses	16	23,469
Interest Paid on Reinsurance Deposits	1	23,611
Bank Charges	2	1,506
Professional& Legal Fees	3	230,847
Donations	4	88
Service Fees	5	871,235
SOX Fees	6	4,392
Total = Row 9 of Form 2	27	8,563,620

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of fixed assets	1	1,499,582
Foreign Exchange Loss	2	844,538
Total = Row 14 of Form 2	26	2,344,120

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	5,554,718	286,642	39,222,728	214,976,097	34,916,632	67,260,521	31,941,773	13,704,420	5,832,552	1,199,220	9,334,347	4,759,852	18,486,486	53,316,877	447,475,988
Reinsurance business accepted -																
In Singapore	2	8,310	51,105	579,098	0	0	2,025	0	84,399	127,449	1,307,964	127,449	0	4,193,691	5,840,952	6,481,490
From other ASEAN countries	3	1,247,264	(9,533)	55,972	0	0	0	0	0	0	0	0	0	109,403	109,403	1,403,106
From other countries	4	8,378	16,997	0	0	0	0	0	2,064	0	234,102	0	0	0	236,166	261,541
Total (2 to 4)	5	1,263,952	58,569	635,070	0	0	2,025	0	86,463	127,449	1,542,066	127,449	0	4,303,094	6,186,521	8,146,137
Reinsurance business ceded -																
In Singapore	6	0	0	2,050,596	0	1,185,297	0	0	73,219	24,206	168,134	16,000	0	123,000	404,559	3,640,452
To other ASEAN countries	7	567,365	(38,860)	0	0	0	0	0	0	0	0	0	0	0	0	528,505
To other countries	8	4,571,579	350,950	26,598,312	9,043,883	4,115,866	3,794,421	0	2,314,018	4,338,750	2,573,152	4,545,065	4,683,542	7,495,915	25,950,442	74,425,453
Total (6 to 8)	9	5,138,944	312,090	28,648,908	9,043,883	5,301,163	3,794,421	0	2,387,237	4,362,956	2,741,286	4,561,065	4,683,542	7,618,915	26,355,001	78,594,410
Net premiums written (1 + 5 - 9)	10	1,679,726	33,121	11,208,890	205,932,214	29,615,469	63,468,125	31,941,773	11,403,646	1,597,045	0	4,900,731	76,310	15,170,665	33,148,397	377,027,715
Premium liabilities at beginning of period	11	173,182	13,023	6,434,800	95,528,142	9,794,397	8,894,042	14,717,141	2,985,549	820,523	0	1,731,620	12,770	18,836,024	24,386,486	159,941,213
Premium liabilities at end of period	12	325,472	8,422	7,555,355	92,845,329	9,912,013	9,608,938	15,532,952	2,929,279	1,493,733	0	1,373,929	26,328	17,929,351	23,752,620	159,541,101
Premiums earned during the period (10 + 11 - 12)	13	1,527,436	37,722	10,088,335	208,615,027	29,497,853	62,753,229	31,125,962	11,459,916	923,835	0	5,258,422	62,752	16,077,338	33,782,263	377,427,827
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	8,184,141	0	6,157,587	116,636,876	16,662,671	15,545,955	19,375,044	3,029,049	(326,559)	160,603	1,163,496	(2,759)	7,018,439	11,042,269	193,604,543
Reinsurance business accepted -																
In Singapore	15	410	0	(11,847)	0	60,921	(281,623)	281,623	220	0	20,049	25,056	0	1,711,950	1,757,275	1,806,759
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	9,122	0	0	0	0	0	0	1,533	0	0	0	1,533	10,655
Total (15 to 17)	18	410	0	(2,725)	0	60,921	(281,623)	281,623	220	0	21,582	25,056	0	1,711,950	1,758,808	1,817,414
Recoveries from reinsurance business ceded -																
In Singapore	19	(351)	0	417,587	1,570	0	(17)	0	0	0	12,720	0	2,215	1,221,022	1,235,957	1,654,746
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	6,119,725	0	3,178,485	418,962	1,080,846	180,543	0	161,596	(378,322)	169,465	30,161	(4,738)	2,918,012	2,896,174	13,874,735
Total (19 to 21)	22	6,119,374	0	3,596,072	420,532	1,080,846	180,526	0	161,596	(378,322)	182,185	30,161	(2,523)	4,139,034	4,132,131	15,529,481
Net claims settled (14 + 18 - 22)	23	2,065,177	0	2,558,790	116,216,344	15,642,746	15,083,806	19,656,667	2,867,673	51,763	0	1,158,391	(236)	4,591,355	8,668,946	179,892,476
Claims liabilities at end of period	24	556,781	0	1,002,676	123,454,221	18,917,410	8,773,741	7,922,025	9,872,014	212,282	45,519	8,771,599	7,170	9,398,212	28,306,796	188,933,650
Claims liabilities at beginning of period	25	2,579,627	0	4,770,614	105,358,815	20,019,096	9,108,258	6,091,337	12,505,201	240,292	30,380	8,433,764	6,562	10,632,068	31,848,267	179,776,014
Net claims incurred (23 + 24 - 25)	26	42,331	0	(1,209,148)	134,311,750	14,541,060	14,749,289	21,487,355	234,486	23,753	15,139	1,496,226	372	3,357,499	5,127,475	189,050,112
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	1,318,465	66,331	7,691,188	45,294,810	6,709,146	19,997,890	6,137,535	2,649,885	1,145,200	526,731	1,818,061	914,594	4,378,963	11,433,434	98,648,799
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	1,161,701	45,037	3,246,080	33,373,586	4,425,559	16,085,531	5,644,935	2,176,518	540,302	206,593	1,227,756	684,537	2,693,678	7,529,384	71,511,813
Reinsurance commissions	29	728,113	234,206	5,618,204	9,083	1,308,234	301,055	(2,173)	577,967	1,213,209	1,053,847	369,552	741,369	1,913,232	5,869,176	14,065,898
Net commissions incurred (28 - 29)	30	433,588	(189,169)	(2,372,124)	33,364,503	3,117,325	15,784,476	5,647,108	1,598,551	(672,907)	(847,254)	858,204	(56,832)	780,446	1,660,208	57,445,915
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(266,948)	160,560	5,978,419	(4,356,036)	5,130,322	12,221,574	(2,146,036)	6,976,994	427,789	305,384	1,085,931	(795,382)	7,560,430	15,561,146	32,283,001
<b>F. NET INVESTMENT INCOME</b>	33	69,717	1,375	465,226	8,547,230	1,229,192	2,634,249	1,325,745	473,309	66,285	0	203,405	3,167	629,659	1,375,825	15,648,559
<b>G. OPERATING RESULT (32 + 33)</b>	34	(197,231)	161,935	6,443,645	4,191,194	6,359,514	14,855,823	(820,291)	7,450,303	494,074	305,384	1,289,336	(792,215)	8,190,089	16,936,971	47,931,560

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	3,346,212	880,506	7,223,816	13,262,768	24,713,302
Reinsurance business accepted -						
In Singapore	2	49,768	2,039,890	9,909,657	1,770,223	13,769,538
From other ASEAN countries	3	222,673	1,203,307	1,778,608	1,030,905	4,235,493
From other countries	4	0	1,485,863	311,904	2,200,650	3,998,417
Total (2 to 4)	5	272,441	4,729,060	12,000,169	5,001,778	22,003,448
Reinsurance business ceded -						
In Singapore	6	8,644	0	3,219,333	89,258	3,317,235
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	2,719,831	5,609,566	14,963,520	13,950,372	37,243,289
Total (6 to 8)	9	2,728,475	5,609,566	18,182,853	14,039,630	40,560,524
Net premiums written (1 + 5 - 9)	10	890,178	0	1,041,132	4,224,916	6,156,226
Premium liabilities at beginning of period	11	44,487	0	135,084	1,233,232	1,412,803
Premium liabilities at end of period	12	177,469	0	274,420	1,026,165	1,478,054
Premiums earned during the period (10 + 11 - 12)	13	757,196	0	901,796	4,431,983	6,090,975
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	650,057	960,357	1,623,821	197,075	3,431,310
Reinsurance business accepted -						
In Singapore	15	(128,439)	0	1,981,796	1,547,300	3,400,657
From other ASEAN countries	16	80,503	0	5,226,674	1,115,744	6,422,921
From other countries	17	0	28,387	2,625,875	57	2,654,319
Total (15 to 17)	18	(47,936)	28,387	9,834,345	2,663,101	12,477,897
Recoveries from reinsurance business ceded -						
In Singapore	19	19,862	0	59,036	89,560	168,458
To other ASEAN countries	20	0	0	986,811	0	986,811
To other countries	21	448,172	988,744	9,482,743	1,971,485	12,891,144
Total (19 to 21)	22	468,034	988,744	10,528,590	2,061,045	14,046,413
Net claims settled (14 + 18 - 22)	23	134,087	0	929,576	799,131	1,862,794
Claims liabilities at end of period	24	231,310	16,030	1,372,479	3,245,854	4,865,673
Claims liabilities at beginning of period	25	109,325	0	416,500	1,679,385	2,205,210
Net claims incurred (23 + 24 - 25)	26	256,072	16,030	1,885,555	2,365,600	4,523,257
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	664,115	1,028,184	3,523,588	3,347,733	8,563,620
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	579,059	1,052,758	2,675,016	3,573,703	7,880,536
Reinsurance commissions	29	773,183	1,529,633	3,609,117	2,041,715	7,953,648
Net commissions incurred (28 - 29)	30	(194,124)	(476,875)	(934,101)	1,531,988	(73,112)
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	31,133	(567,339)	(3,573,246)	(2,813,338)	(6,922,790)
<b>F. NET INVESTMENT INCOME</b>	33	185,580	0	217,050	880,789	1,283,419
<b>G. OPERATING RESULT (32 + 33)</b>	34	216,713	(567,339)	(3,356,196)	(1,932,549)	(5,639,371)

**ANNUAL RETURN: NOTES TO FORM 6**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

1) Management Expenses :  
Based on Gross Premium Written except the following which are based on specific identification to the respective of business:-  
a) Auto Administration Fees  
b) Marine Survey Fees  
c) Members' Contribution to Motor Insurance Bureau  
d) Mass Marketing Expenses  
e) HDB Promotion Expenses  
f) Direct Service Fees

2) Net Investment Income :  
Based on Net Premium Written

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: NOTES TO FORM 6**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

1) Management Expenses:  
Based on Gross Premium Written

2) Net Investment Income :  
Based on Net Premium Written

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1870G CHARTIS SINGAPORE INSURANCE PTE. LTD.

Reporting Cycle: 2011 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	16,107,857	8,010,784	2,531,017	0	0	0	57,481,842	9,780,704	4,977,357	314,758	81,098,073	18,106,246
Reinsurance ceded	2	0	0	0	0	0	0	1,929,160	1,865,261	0	0	1,929,160	1,865,261
Net premiums written (1 - 2)	3	16,107,857	8,010,784	2,531,017	0	0	0	55,552,682	7,915,443	4,977,357	314,758	79,168,913	16,240,985
Premium liabilities at beginning of period	4	7,496,739	3,311,014	1,303,485	0	0	0	7,484,919	1,409,123	2,388,446	217,458	18,673,589	4,937,595
Premium liabilities at end of period	5	7,833,082	3,895,561	1,230,807	0	0	0	8,410,557	1,198,381	2,420,437	153,064	19,894,883	5,247,006
Premium earned during the period (3 + 4 - 5)	6	15,771,514	7,426,237	2,603,695	0	0	0	54,627,044	8,126,185	4,945,366	379,152	77,947,619	15,931,574
B. CLAIMS													
Gross claims settled	7	13,266,911	5,189,251	0	0	0	0	10,975,572	4,288,760	1,174,071	26,434	25,416,554	9,504,445
Reinsurance recoveries	8	0	13	0	0	0	0	597,249	-416,723	-12	-1	597,237	-416,711
Net claims settled (7 - 8)	9	13,266,911	5,189,238	0	0	0	0	10,378,323	4,705,483	1,174,083	26,435	24,819,317	9,921,156
Claim liabilities at end of period	10	5,346,827	2,091,365	0	0	0	0	6,036,720	2,737,021	473,179	10,654	11,856,726	4,839,040
Claim liabilities at beginning of period	11	4,084,836	1,667,079	0	0	0	0	6,709,447	2,398,811	319,900	19,523	11,114,183	4,085,413
Net claims incurred (9 + 10 - 11)	12	14,528,902	5,613,524	0	0	0	0	9,705,596	5,043,693	1,327,362	17,566	25,561,860	10,674,783
C. MANAGEMENT EXPENSES													
Management expenses	13	3,095,086	1,539,253	486,329	0	0	0	17,089,980	2,907,910	956,387	60,480	21,627,782	4,507,643
D. DISTRIBUTION EXPENSES													
Commissions	14	3,244,313	1,158,581	383,611	0	0	0	14,355,039	1,730,492	796,792	61,638	18,779,755	2,950,711
Reinsurance commissions	15	0	-2,263	0	0	0	0	153,243	147,812	0	90	153,243	145,639
Net commissions incurred (14 - 15)	16	3,244,313	1,160,844	383,611	0	0	0	14,201,796	1,582,680	796,792	61,548	18,626,512	2,805,072
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-5,096,787	-887,384	1,733,755	0	0	0	13,629,672	-1,408,098	1,864,825	239,558	12,131,465	-2,055,924
F. NET INVESTMENT INCOME	19	668,557	332,488	105,050	0	0	0	2,305,718	328,531	206,585	13,065	3,285,910	674,084
G. OPERATING RESULTS (18 + 19)	20	-4,428,230	-554,896	1,838,805	0	0	0	15,935,390	-1,079,567	2,071,410	252,623	15,417,375	-1,381,840
H. OTHERS													
Number of policies in force	21	1,668	233	1,002	0	0	0	519,972	2,448	4,301	0	526,943	2,681
Number of lives covered under policies in force	22	3,116	3,727	1,018	0	0	0	729,304	1,984,292	8,070	0	741,508	1,988,019
Number of claims registered	23	8,746	1,531	0	0	0	0	29,540	2,701	987	0	39,273	4,232

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

NIL

## ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.

Reporting Cycle: 2011 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	42,244,236	0	0	1,296,217,694	1,338,461,930
Debt securities	2	0	555,653,801	0	0	0	555,653,801
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	138,063,417	0	0	0	138,063,417
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	198,231	0	0	0	198,231
Outstanding premiums and agents' balances	8	0	44,052,305	0	0	0	44,052,305
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	313,154	0	0	0	313,154
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	5,709,809	0	0	0	5,709,809
Inter-fund balances and intra-group balances (due from)	13	0	18,356,882	0	0	0	18,356,882
Other assets	14	0	4,802,888	0	0	2,448	4,805,336
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>809,394,723</b>	<b>0</b>	<b>0</b>	<b>1,296,220,142</b>	<b>2,105,614,865</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	354,818,478	0	0		354,818,478
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	33,032,717	0	0	0	33,032,717
Amounts owing to insurers	20	0	17,571,850	0	0	0	17,571,850
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	19,293,047	0	0	0	19,293,047
Others	23	0	62,571,293	0	0	0	62,571,293
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>487,287,385</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>487,287,385</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>322,107,338</b>	<b>0</b>	<b>0</b>	<b>1,296,220,142</b>	<b>1,618,327,480</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					1,642,952,783	1,642,952,783
Reserves:							
Unappropriated profits (losses)	27					-435,400,000	-435,400,000
Other reserves	28					88,667,359	88,667,359
Surplus	29	0	322,107,338	0	0		322,107,338
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>322,107,338</b>	<b>0</b>	<b>0</b>	<b>1,296,220,142</b>	<b>1,618,327,480</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	17,519,661	0	0	17,519,661
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	36,549,934	36,549,934
Dividends paid for the period	5	0	0	-36,549,934	-36,549,934
Issue of share capital	6	1,625,433,122	0	0	1,625,433,122
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	88,667,359	-435,400,000	-346,732,641
<b>Balance at End of Period</b>	<b>9</b>	<b>1,642,952,783</b>	<b>88,667,359</b>	<b>-435,400,000</b>	<b>1,296,220,142</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**I1870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

<b>Note 1 Breakdown of "Other Reserves"</b>	<b>Row No.</b>	<b>Amount</b>
Acquistion Reserves - Vietnam	6	18,939,700
Additional Paid in Capital - Korea	5	114,629
Additional Paid in Capital - New Zealand	2	58,380,000
Additional Paid in Capital - Philippines	4	8,914,190
Additional Paid in Capital - Taiwan	3	524,320
Additional Paid in Capital - Vietnam	1	1,794,520



**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	502,338,875	0	0		502,338,875
Less: Outward reinsurance premiums	2	0	119,154,934	0	0		119,154,934
Investment revenue	3	0	17,733,463	0	0	36,549,934	54,283,397
Less: Investment expenses	4	0	801,485	0	0	0	801,485
Other income	5	0	1,074,481	0	0	0	1,074,481
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>401,190,400</b>	<b>0</b>	<b>0</b>	<b>36,549,934</b>	<b>437,740,334</b>
Gross claims settled	7	0	211,331,164	0	0		211,331,164
Less: Reinsurance recoveries	8	0	29,575,894	0	0		29,575,894
Management expenses	9	0	107,212,419	0	0	0	107,212,419
Distribution expenses	10	0	57,372,803	0	0	0	57,372,803
Increase (decrease) in net policy liabilities	11	0	11,483,238	0	0		11,483,238
Provision for doubtful debts / bad debts written off on receivables	12	0	467,793	0	0	0	467,793
Taxation expenses	13	0	9,260,764	0	0	0	9,260,764
Other expenses	14	0	2,344,120	0	0	0	2,344,120
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>369,896,407</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>369,896,407</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>31,293,993</b>	<b>0</b>	<b>0</b>	<b>36,549,934</b>	<b>67,843,927</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	159,541,101	1,478,054
Claim Liabilities	188,933,650	4,865,673
Policy Liabilities	348,474,751	6,343,727

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	309,012,023
Less:		
Reinsurance adjustment	6	6,246,806
Financial resource adjustment: (8 to 12)	7	611,341
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	615,301
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-3,960
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	302,153,876
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	67,014,222
(a) Premium liability risk requirement	31	19,263,639
(b) Claim liability risk requirement	32	47,750,583
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	67,014,222
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	4,397,478
(a) Specific Risk Requirement	35	2,198,739

(b) General Risk Requirement	36	2,198,739	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		17,248,232
(a) Sum of: (39 + 42)	38	17,248,232	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	17,248,232	
Debt specific risk requirement	40	6,452,581	
Debt general risk requirement	41	10,795,651	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-4,343,070	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-4,343,070	
Debt specific risk requirement	45	6,452,581	
Negative of debt general risk requirement	46	-10,795,651	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		8,050,455
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>29,696,165</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		9,606,647
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>9,606,647</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>		<b>106,317,034</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	13,095,315
Less:		
Reinsurance adjustment	6	2,987,045
Financial resource adjustment: (8 to 12)	7	-8,159
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-8,159
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	10,116,429
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,881,236
(a) Premium liability risk requirement	31	501,723
(b) Claim liability risk requirement	32	1,379,513
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	1,881,236
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		



(38 or 43, whichever is higher)	37	871,074
(a) Sum of: (39 + 42)	38	871,074
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	871,074
Debt specific risk requirement	40	257,023
Debt general risk requirement	41	614,051
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-357,028
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-357,028
Debt specific risk requirement	45	257,023
Negative of debt general risk requirement	46	-614,051
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	4,294,086
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>5,165,160</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	1,987,660
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>1,987,660</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>9,034,056</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I870G      CHARTIS SINGAPORE INSURANCE PTE. LTD.

Reporting Cycle:    2011   12

NIL
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**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND  
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND  
MAINTAINED UNDER THE ACT**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	207,394,832
(a) Specific Risk Requirement	22	103,697,416
(b) General Risk Requirement	23	103,697,416
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	0
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>207,394,832</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>207,394,832</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

NIL

## ANNUAL RETURN

## FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.

Reporting Cycle: 2011 12

Description	Row No.	Amount
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	322,107,338
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	1,642,952,783
Unappropriated profits (losses)	4	-435,400,000
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	9,233,850
Financial resource adjustment: (10 to 14)	9	-88,064,177
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	615,301
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	-88,679,478
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>1,608,490,448</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>1,608,490,448</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	115,351,090
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	207,394,832
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>322,745,922</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>498.38 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I870G CHARTIS SINGAPORE INSURANCE PTE. LTD.**

**Reporting Cycle: 2011 12**

NIL