

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,055,396
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	229,099
Deposits withheld by cedants		9	14,552
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	4,299,047
LIABILITIES			
Policy liabilities	1K	16	1,025,776
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	138,028
Others	1M	23	161,047
Total Liabilities (16 to 23)		24	1,324,851
SURPLUS (15 - 24)	1N	25	2,974,196

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	20,273,480
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	4,784,972
Deposits withheld by cedants		9	806,543
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	356,455
Inter-fund balances and intra group balances (due from)	1I	13	124,508
Other assets	1J	14	336,411
Total Assets (1 to 14)		15	26,682,369
LIABILITIES			
Policy liabilities	1K	16	22,232,701
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	63,230
Others	1M	23	1,064,092
Total Liabilities (16 to 23)		24	23,360,023
SURPLUS (15 - 24)	1N	25	3,322,346

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	135,592
Above 6 months but not exceeding 12 months	3	93,507
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	229,099
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	229,099

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	4,481,345
Above 6 months but not exceeding 12 months	3	303,627
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	4,784,972
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	4,784,972

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,079
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	14,151
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	114,221
Other fixed assets	3	242,234
Total (1 to 3) = Row 12 of Form 1	4	356,455

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	124,508
Total (1 to 3) = Row 13 of Form 1	4	124,508

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepayments	1	83,640
Deposits	2	242,802
Others	3	9,969
Total = Row 14 of Form 1	26	336,411

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	13,520
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	124,508
Total (1 to 3) = Row 22 of Form 1	4	138,028

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	63,230
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	63,230

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Translation Difference	1	161,047
Total = Row 23 of Form 1	26	161,047

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Translation Difference	1	270,862
Accruals	2	793,230
Total = Row 23 of Form 1	26	1,064,092

ANNUAL RETURN: ANNEX 1N - SURPLUS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	1,999,693
Net income	2	-2,085,923
Transfer (to) from head office / shareholders fund	3	3,060,426
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	2,974,196

ANNUAL RETURN: ANNEX 1N - SURPLUS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	6,182,629
Net income	2	-7,944,794
Transfer (to) from head office / shareholders fund	3	5,084,511
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,322,346

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	2,456
Total (1 to 3)	4	2,456

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	32,201
Total (1 to 3)	4	32,201

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle 2014 12

SIF and OIF Row 22 - Intra-Group Balances:

Intra-group balances refer to expenses paid on behalf for and by related corporations. All intra-group balances were settled on 22 January 2015.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,665,760
Less: Outward reinsurance premiums	2B	2	13,519
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	1,933
Total Income (1 to 5)		6	1,654,174
Gross claims settled	2E	7	2,204,336
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	263,751
Distribution expenses	2G	10	170,396
Increase (decrease) in net policy liabilities	2H	11	1,053,047
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	48,567
Total Outgo (7 to 14)		15	3,740,097
Net Income (6 - 15)	2J	16	(2,085,923)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	21,843,010
Less: Outward reinsurance premiums	2B	2	177,281
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	25,353
Total Income (1 to 5)		6	21,691,082
Gross claims settled	2E	7	(98,474)
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	3,442,012
Distribution expenses	2G	10	3,966,145
Increase (decrease) in net policy liabilities	2H	11	22,136,656
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	189,537
Total Outgo (7 to 14)		15	29,635,876
Net Income (6 - 15)	2J	16	(7,944,794)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	13,519
Total (1 to 3) = Row 2 of Form 2	4	13,519

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	177,281
Total (1 to 3) = Row 2 of Form 2	4	177,281

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
PIC Rebate	1	1,933
Total = Row 5 of Form 2	26	1,933

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
PIC Rebate	1	25,353
Total = Row 5 of Form 2	26	25,353

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	193,627
Office rent	2	30,402
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	7,467
Managing agent's fees	6	0
Repairs and maintenance	7	417
Public utilities	8	280
Printing, stationery and periodicals	9	263
Postage, telephone and telex charges	10	2,313
Computer charges	11	296
Hire of office equipment	12	0
Licence and association fees	13	2,335
Advertising and subscriptions	14	0
Entertainment	15	1,867
Travelling expenses	16	14,096
Other professional fees	1	2,227
Bank Charges	2	1,457
Staff Welfare	3	3,139
Recruitment fees	4	2,445
External seminars and training	5	1,077
Miscellaneous	6	43
Total = Row 9 of Form 2	27	263,751

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR****Reporting Cycle: 2014 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	2,539,021
Office rent	2	398,665
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	97,919
Managing agent's fees	6	0
Repairs and maintenance	7	5,473
Public utilities	8	3,674
Printing, stationery and periodicals	9	3,446
Postage, telephone and telex charges	10	30,330
Computer charges	11	3,888
Hire of office equipment	12	0
Licence and association fees	13	30,613
Advertising and subscriptions	14	0
Entertainment	15	24,486
Travelling expenses	16	184,843
Other professional fees	1	29,207
Bank charges	2	2,570
Staff welfare	3	41,164
Recruitment expenses	4	32,055
External seminars and training	5	14,117
Miscellaneous	6	541
Total = Row 9 of Form 2	27	3,442,012

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	11,997
Foreign exchange difference	2	36,570
Total = Row 14 of Form 2	26	48,567

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	157,311
Foreign exchange difference	2	32,226
Total = Row 14 of Form 2	26	189,537

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

OIF Row 7 - Gross claims settled - Negative figure due to loss portfolio entry.

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	283,187	359,219	574,698	0	0	66,469	0	0	0	0	0	0	0	0	1,283,573
From other ASEAN countries	3	6,196	4,925	0	0	0	0	0	0	0	0	0	0	0	0	11,121
From other countries	4	129,672	202,069	39,325	0	0	0	0	0	0	0	0	0	0	0	371,066
Total (2 to 4)	5	419,055	566,213	614,023	0	0	66,469	0	0	0	0	0	0	0	0	1,665,760
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	13,519	0	0	0	0	0	0	0	0	0	0	0	13,519
Total (6 to 8)	9	0	0	13,519	0	0	0	0	0	0	0	0	0	0	0	13,519
Net premiums written (1 + 5 - 9)	10	419,055	566,213	600,504	0	0	66,469	0	0	0	0	0	0	0	0	1,652,241
Premium liabilities at beginning of period	11	0	0	10,475	0	0	0	0	0	0	0	0	0	0	0	10,475
Premium liabilities at end of period	12	45,419	120,049	50,483	0	0	0	0	0	0	0	0	0	0	0	215,951
Premiums earned during the period (10 + 11 - 12)	13	373,636	446,164	560,496	0	0	66,469	0	0	0	0	0	0	0	0	1,446,765
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	1,056,564	1,139,163	7,830	0	0	0	0	0	0	0	0	0	0	0	2,203,557
From other ASEAN countries	16	213	169	0	0	0	0	0	0	0	0	0	0	0	0	382
From other countries	17	309	88	0	0	0	0	0	0	0	0	0	0	0	0	397
Total (15 to 17)	18	1,057,086	1,139,420	7,830	0	0	0	0	0	0	0	0	0	0	0	2,204,336
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	1,057,086	1,139,420	7,830	0	0	0	0	0	0	0	0	0	0	0	2,204,336
Claims liabilities at end of period	24	96,576	341,008	329,675	0	0	42,566	0	0	0	0	0	0	0	0	809,825
Claims liabilities at beginning of period	25	0	0	(37,746)	0	0	0	0	0	0	0	0	0	0	0	(37,746)
Net claims incurred (23 + 24 - 25)	26	1,153,662	1,480,428	375,251	0	0	42,566	0	0	0	0	0	0	0	0	3,051,907
C. MANAGEMENT EXPENSES																
Management Expenses	27	66,352	89,652	97,222	0	0	10,525	0	0	0	0	0	0	0	0	263,751
D. DISTRIBUTION EXPENSES																
Commissions	28	30,406	61,397	71,342	0	0	7,251	0	0	0	0	0	0	0	0	170,396
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	30,406	61,397	71,342	0	0	7,251	0	0	0	0	0	0	0	0	170,396
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(876,784)	(1,185,313)	16,681	0	0	6,127	0	0	0	0	0	0	0	0	(2,039,289)
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	(876,784)	(1,185,313)	16,681	0	0	6,127	0	0	0	0	0	0	0	0	(2,039,289)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	144,390	71,330	730,139	0	945,859
From other ASEAN countries	3	573,136	293,565	5,406,756	473,470	6,746,927
From other countries	4	215,467	409,661	6,555,542	6,969,554	14,150,224
Total (2 to 4)	5	932,993	774,556	12,692,437	7,443,024	21,843,010
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	177,281	0	177,281
Total (6 to 8)	9	0	0	177,281	0	177,281
Net premiums written (1 + 5 - 9)	10	932,993	774,556	12,515,156	7,443,024	21,665,729
Premium liabilities at beginning of period	11	0	0	(184,038)	(107,923)	(291,961)
Premium liabilities at end of period	12	134,948	173,019	3,338,292	4,245,786	7,892,045
Premiums earned during the period (10 + 11 - 12)	13	798,045	601,537	8,992,826	3,089,315	13,481,723
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	52,272	2,193	0	0	54,465
From other ASEAN countries	16	26,568	6,411	(4,126)	703	29,556
From other countries	17	3,166	8,145	(636,756)	442,950	(182,495)
Total (15 to 17)	18	82,006	16,749	(640,882)	443,653	(98,474)
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	82,006	16,749	(640,882)	443,653	(98,474)
Claims liabilities at end of period	24	596,257	494,197	11,557,825	1,692,377	14,340,656
Claims liabilities at beginning of period	25	0	0	244,580	143,426	388,006
Net claims incurred (23 + 24 - 25)	26	678,263	510,946	10,672,363	1,992,604	13,854,176
C. MANAGEMENT EXPENSES						
Management Expenses	27	147,021	122,054	2,000,069	1,172,868	3,442,012
D. DISTRIBUTION EXPENSES						
Commissions	28	107,686	143,848	1,887,152	1,827,459	3,966,145
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	107,686	143,848	1,887,152	1,827,459	3,966,145
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(134,925)	(175,311)	(5,566,758)	(1,903,616)	(7,780,610)
F. NET INVESTMENT INCOME	33	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	(134,925)	(175,311)	(5,566,758)	(1,903,616)	(7,780,610)

ANNUAL RETURN: NOTES TO FORM 6

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are apportioned based on gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are apportioned based on gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

OIF Row 16 and 17 - Gross Claims settled - Negative figure due to loss portfolio entry.

Prem Liab		
	SIF	OIF
FX translation diff relating to Row 11		
Fire	10,475	-
Personal Accident	-	-
Property	-	(184,038)
Casualty and Others	-	(107,923)
	-----	-----
Total	10,475	(291,961)
Claims Liab		
	SIF	OIF
FX translation diff relating to Row 25		
Fire	(37,746)	
Personal Accident	-	
Property	-	244,580
Casualty and Others	-	143,426
	-----	-----
Total	(37,746)	388,006

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2014**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	2,986,790
2. Premium liabilities	3	977,823
3. Claim liabilities	4	8,162,530
Shareholders fund		
1. Paid-up capital	5	1,229,729
2. Unappropriated profits (losses)	6	3,540,770
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	4,770,499

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
Total		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	215,951	7,892,045
Claim Liabilities	809,825	14,340,656
Policy Liabilities	1,025,776	22,232,701

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	2,974,196
Less:		
Reinsurance adjustment	6	2,456
Financial resource adjustment: (8 to 12)	7	-161,047
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-161,047
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	3,132,787
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	269,854
(a) Premium liability risk requirement	31	68,959
(b) Claim liability risk requirement	32	200,895
Total C1 Requirement (14 + 23 + 30)	33	269,854
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	65,111
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	29,631
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	94,742
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	364,596

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,322,346
Less:		
Reinsurance adjustment	6	32,201
Financial resource adjustment: (8 to 12)	7	-28,060
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	242,802
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-270,862
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	3,318,205
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	6,296,542
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	34,657
Financial resource adjustment: (10 to 14)	9	-189,107
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	242,802
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	-431,909
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	6,450,992
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	6,450,992
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	364,596
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	364,596
CAPITAL ADEQUACY RATIO (21/24)	25	1769.35 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2014 12

NIL