

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I805G UNITED OVERSEAS INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,612,884	325,115	26,527,062	5,618,955	5,185,597	13,437,208	6,497,346	3,008,457	110,782	1,242,605	245,490	6,249,255	8,064,737	18,921,326	79,125,493
Reinsurance business accepted -																
In Singapore	2	167,185	623,214	2,400,702	12,913	123,793	13,402	0	53,995	0	252,292	3,200	0	987,955	1,297,442	4,638,651
From other ASEAN countries	3	0	0	0	0	0	900	0	0	0	0	0	0	0	0	900
From other countries	4	0	0	0	0	0	0	0	0	0	38	0	0	0	38	38
Total (2 to 4)	5	167,185	623,214	2,400,702	12,913	123,793	14,302	0	53,995	0	252,330	3,200	0	987,955	1,297,480	4,639,589
Reinsurance business ceded -																
In Singapore	6	516,336	226,420	10,330,226	1,291,111	1,432,677	6,437,524	1,985,119	2,437,012	57,389	906,039	217,295	5,768,228	5,032,056	14,418,019	36,637,432
To other ASEAN countries	7	165,759	3,811	1,307,453	1,008,868	16,108	648,304	76,809	205,253	113	105,106	1,713	0	-55,141	257,044	3,484,156
To other countries	8	1,402,049	8,932	3,188,204	47,867	110,531	3,154,574	1,929,531	189,274	3,399	219,407	20,217	0	1,303,802	1,736,099	11,577,787
Total (6 to 8)	9	2,084,144	239,163	14,825,883	2,347,846	1,559,316	10,240,402	3,991,459	2,831,539	60,901	1,230,552	239,225	5,768,228	6,280,717	16,411,162	51,699,375
Net premiums written (1 + 5 - 9)	10	695,925	709,166	14,101,881	3,284,022	3,750,074	3,211,108	2,505,887	230,913	49,881	264,383	9,465	481,027	2,771,975	3,807,644	32,065,707
Premium liabilities at beginning of period	11	222,000	309,278	7,551,253	2,389,000	5,007,000	1,467,926	1,551,735	290,044	42,000	484,037	21,000	327,112	1,877,177	3,041,370	21,539,562
Premium liabilities at end of period	12	199,186	328,336	7,585,083	2,108,000	4,003,000	1,640,470	1,442,525	287,164	46,000	372,417	24,000	323,136	1,600,415	2,653,132	19,959,732
Premiums earned during the period (10 + 11 - 12)	13	718,739	690,108	14,068,051	3,565,022	4,754,074	3,038,564	2,615,097	233,793	45,881	376,003	6,465	485,003	3,048,737	4,195,882	33,645,537
B. CLAIMS																
Gross claims settled																
Direct business	14	44,347	0	4,180,393	3,086,066	8,867,270	2,337,604	740,868	475,177	15,187	1,019,827	2,327	3,017,303	2,951,908	7,481,729	26,738,277
Reinsurance business accepted -																
In Singapore	15	96,530	379,694	1,522,951	5,499	631,579	602	0	26,506	0	123,647	0	0	709,554	859,707	3,496,562
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	154	0	0	0	154	154
Total (15 to 17)	18	96,530	379,694	1,522,951	5,499	631,579	602	0	26,506	0	123,801	0	0	709,554	859,861	3,496,716
Recoveries from reinsurance business ceded -																
In Singapore	19	10,524	0	-419,969	666,255	4,741,419	1,236,826	131,797	-990,517	760	1,060,327	2,318	2,717,128	251,749	3,041,765	9,408,617
To other ASEAN countries	20	3,696	0	2,327,073	447,235	4,293	209,051	15,021	758,655	-9	34,235	0	-794	915,699	1,707,786	4,714,155
To other countries	21	6,041	0	1,910,198	57,926	514,144	633,760	307,507	689,690	0	38,935	6	0	1,345,414	2,074,045	5,503,621
Total (19 to 21)	22	20,261	0	3,817,302	1,171,416	5,259,856	2,079,637	454,325	457,828	751	1,133,497	2,324	2,716,334	2,512,862	6,823,596	19,626,393
Net claims settled (14 + 18 - 22)	23	120,616	379,694	1,886,042	1,920,149	4,238,993	258,569	286,543	43,855	14,436	10,131	3	300,969	1,148,600	1,517,994	10,608,600
Claims liabilities at end of period	24	575,155	1,823,283	9,605,702	12,046,000	13,689,000	1,253,000	1,520,000	1,115,000	14,000	1,146,272	53,000	861,000	2,694,216	5,883,488	46,395,628
Claims liabilities at beginning of period	25	545,428	1,918,824	9,939,083	12,666,000	16,073,000	1,580,000	1,914,000	1,187,000	13,000	1,391,103	52,000	639,000	2,349,127	5,631,230	50,267,565
Net claims incurred (23 + 24 - 25)	26	150,343	284,153	1,552,661	1,300,149	1,854,993	-68,431	-107,457	-28,145	15,436	-234,700	1,003	522,969	1,493,689	1,770,252	6,736,663
C. MANAGEMENT EXPENSES																
Management Expenses	27	215,543	219,516	4,368,468	1,017,124	1,162,144	994,278	776,749	71,516	15,893	81,449	2,980	148,993	858,198	1,179,029	9,932,851
D. DISTRIBUTION EXPENSES																
Commissions	28	178,239	248,052	4,501,281	803,072	457,654	3,128,438	1,461,416	179,578	15,184	261,600	18,655	421,671	1,007,882	1,904,570	12,682,722
Reinsurance commissions	29	488,562	68,261	6,843,428	726,600	495,981	3,892,583	1,557,763	734,735	22,968	377,481	61,993	785,841	2,798,550	4,781,568	18,854,746
Net commissions incurred (28 - 29)	30	-310,323	179,791	-2,342,147	76,472	-38,327	-764,145	-96,347	-555,157	-7,784	-115,881	-43,338	-364,170	-1,790,668	-2,876,998	-6,172,024