

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I874G ALLIANZ GLOBAL CORPORATE & SPECIALTY SE, SG BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	127,208	6,077,660	11,930,202	0	1,582,206	7,222	0	10,242,674	0	4,623,674	1,652,376	0	0	16,518,724	36,243,222
Reinsurance business accepted -																
In Singapore	2	0	0	1,471,963	0	4,120	0	0	563,870	0	2,600	0	0	0	566,470	2,042,553
From other ASEAN countries	3	0	28,044	568,355	0	0	0	0	181,187	0	0	121,875	0	0	303,062	899,461
From other countries	4	0	720,282	216,301	0	-73,461	0	0	-404	0	1,480,798	0	0	0	1,480,394	2,343,516
Total (2 to 4)	5	0	748,326	2,256,619	0	-69,341	0	0	744,653	0	1,483,398	121,875	0	0	2,349,926	5,285,530
Reinsurance business ceded -																
In Singapore	6	69,966	300,778	5,358,832	0	30,695	0	0	2,267,693	0	1,925,762	156,287	0	0	4,349,742	10,110,013
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	67,907	442,193	3,935,591	0	0	0	0	717,616	0	1,638,595	16,709	0	0	2,372,920	6,818,611
Total (6 to 8)	9	137,873	742,971	9,294,423	0	30,695	0	0	2,985,309	0	3,564,357	172,996	0	0	6,722,662	16,928,624
Net premiums written (1 + 5 - 9)	10	-10,665	6,083,015	4,892,398	0	1,482,170	7,222	0	8,002,018	0	2,542,715	1,601,255	0	0	12,145,988	24,600,128
Premium liabilities at beginning of period	11	6,407	1,721,968	908,564	0	908,906	4,270	0	5,386,362	0	3,703,191	1,131,743	0	0	10,221,296	13,771,411
Premium liabilities at end of period	12	8,332	3,307,057	1,785,638	0	471,291	2,895	0	3,666,970	0	4,304,738	786,711	0	0	8,758,419	14,333,632
Premiums earned during the period (10 + 11 - 12)	13	-12,590	4,497,926	4,015,324	0	1,919,785	8,597	0	9,721,410	0	1,941,168	1,946,287	0	0	13,608,865	24,037,907
B. CLAIMS																
Gross claims settled																
Direct business	14	31,217	4,533,315	821,613	2,542,574	923,415	0	0	207,068	-2,283	1,245,946	3,681,684	0	0	5,132,415	13,984,549
Reinsurance business accepted -																
In Singapore	15	0	0	16,790	0	1,694	0	0	11,153	0	703	0	0	0	11,856	30,340
From other ASEAN countries	16	0	6,977	0	0	0	0	0	0	0	0	0	0	0	0	6,977
From other countries	17	0	4,589	248,617	0	434,951	0	0	1,394	0	34,102	0	0	0	35,496	723,653
Total (15 to 17)	18	0	11,566	265,407	0	436,645	0	0	12,547	0	34,805	0	0	0	47,352	760,970
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	35,107	5,687,325	47,241	0	0	36,741	0	1,709,227	133,550	0	0	1,879,518	7,649,191
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	65,238	0	12,646	0	0	0	0	102,338	0	0	0	102,338	180,222
Total (19 to 21)	22	0	0	100,345	5,687,325	59,887	0	0	36,741	0	1,811,565	133,550	0	0	1,981,856	7,829,413
Net claims settled (14 + 18 - 22)	23	31,217	4,544,881	986,675	-3,144,751	1,300,173	0	0	182,874	-2,283	-530,814	3,548,134	0	0	3,197,911	6,916,106
Claims liabilities at end of period	24	8,755,604	7,193,357	4,615,434	8,930,532	4,586,017	164,180	288	17,757,974	446,653	4,267,325	7,733,244	0	63,653	30,268,849	64,514,261
Claims liabilities at beginning of period	25	7,477,586	5,458,274	3,975,452	4,675,791	5,911,261	159,062	315	8,129,336	261,506	903,709	15,273,150	0	37,653	24,605,354	52,263,095
Net claims incurred (23 + 24 - 25)	26	1,309,235	6,279,964	1,626,657	1,109,990	-25,071	5,118	-27	9,811,512	182,864	2,832,802	-3,991,772	0	26,000	8,861,406	19,167,272
C. MANAGEMENT EXPENSES																
Management Expenses	27	28,314	1,519,326	3,157,697	0	336,733	1,608	0	2,445,556	0	1,359,310	394,912	0	0	4,199,778	9,243,456
D. DISTRIBUTION EXPENSES																
Commissions	28	6,179	1,181,367	1,860,197	0	224,431	682	0	1,545,824	0	339,444	290,663	0	0	2,175,931	5,448,787
Reinsurance commissions	29	4,142	62,380	1,537,284	0	4,968	0	0	436,403	0	370,324	31,453	0	0	838,180	2,446,954
Net commissions incurred (28 - 29)	30	2,037	1,118,987	322,913	0	219,463	682	0	1,109,421	0	-30,880	259,210	0	0	1,337,751	3,001,833