

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I724C AMERICAN INTERNATIONAL ASSURANCE COMPANY, I

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	7,891,747	0	2,207,139	1,983,067	0	0	0	0	0	0	2,335,348	2,335,348	14,417,301
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	103,457	0	28,934	25,997	0	0	0	0	0	0	30,615	30,615	189,003
Total (6 to 8)	9	0	0	103,457	0	28,934	25,997	0	0	0	0	0	0	30,615	30,615	189,003
Net premiums written (1 + 5 - 9)	10	0	0	7,788,290	0	2,178,205	1,957,070	0	0	0	0	0	0	2,304,733	2,304,733	14,228,298
Premium liabilities at beginning of period	11	0	0	3,030,000	0	1,917,000	593,000	0	0	0	0	0	0	906,000	906,000	6,446,000
Premium liabilities at end of period	12	0	0	2,972,000	0	863,000	539,000	0	0	0	0	0	0	856,000	856,000	5,230,000
Premiums earned during the period (10 + 11 - 12)	13	0	0	7,846,290	0	3,232,205	2,011,070	0	0	0	0	0	0	2,354,733	2,354,733	15,444,298
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	473,183	0	1,411,772	508,547	0	0	0	0	0	0	684,869	684,869	3,078,371
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	473,183	0	1,411,772	508,547	0	0	0	0	0	0	684,869	684,869	3,078,371
Claims liabilities at end of period	24	0	0	920,000	0	267,000	749,000	0	0	0	0	0	0	265,000	265,000	2,201,000
Claims liabilities at beginning of period	25	0	0	588,000	0	111,000	3,612,000	0	0	0	0	0	0	187,000	187,000	4,498,000
Net claims incurred (23 + 24 - 25)	26	0	0	805,183	0	1,567,772	(2,354,453)	0	0	0	0	0	0	762,869	762,869	781,371
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	725,648	0	202,947	182,343	0	0	0	0	0	0	214,736	214,736	1,325,674
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	3,038,340	0	295,253	398,177	0	0	0	0	0	0	605,228	605,228	4,336,998
Reinsurance commissions	29	0	0	169,010	0	16,424	22,149	0	0	0	0	0	0	33,666	33,666	241,249
Net commissions incurred (28 - 29)	30	0	0	2,869,330	0	278,829	376,028	0	0	0	0	0	0	571,562	571,562	4,095,749
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	3,446,129	0	1,182,657	3,807,152	0	0	0	0	0	0	805,566	805,566	9,241,504
<b>F. NET INVESTMENT INCOME</b>	33	0	0	1,391,187	0	389,083	349,583	0	0	0	0	0	0	411,684	411,684	2,541,537
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	4,837,316	0	1,571,740	4,156,735	0	0	0	0	0	0	1,217,250	1,217,250	11,783,041