

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1829G CHUBB INSURANCE SINGAPORE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,201,745	1,676,000	19,632,331	228,600	8,575,700	59,496,165	25,117,866	17,616,424	117,507	1,387,941	20,991,201	10,642,429	4,453,648	55,209,150	172,137,557
Reinsurance business accepted -																
In Singapore	2	66,791	137,095	2,467,592	0	0	1,114,344	0	449,056	0	0	5,904,018	0	270,737	6,623,811	10,409,633
From other ASEAN countries	3	0	0	133,125	0	0	0	0	0	0	0	0	0	0	0	133,125
From other countries	4	0	0	68,832	0	0	0	0	0	0	0	0	0	0	0	68,832
Total (2 to 4)	5	66,791	137,095	2,669,549	0	0	1,114,344	0	449,056	0	0	5,904,018	0	270,737	6,623,811	10,611,590
Reinsurance business ceded -																
In Singapore	6	0	-2,833	2,123,846	0	0	0	0	0	0	0	0	0	2,834,856	2,834,856	4,955,869
To other ASEAN countries	7	0	0	-6,512	0	0	0	0	81,387	0	0	0	0	0	81,387	74,875
To other countries	8	1,086,332	1,090,454	10,960,696	228,600	3,616,862	39,766,334	17,611,790	8,867,148	105,415	3,029,047	10,189,976	10,642,429	865,371	33,699,386	108,060,454
Total (6 to 8)	9	1,086,332	1,087,621	13,078,030	228,600	3,616,862	39,766,334	17,611,790	8,948,535	105,415	3,029,047	10,189,976	10,642,429	3,700,227	36,615,629	113,091,198
Net premiums written (1 + 5 - 9)	10	1,182,204	725,474	9,223,850	0	4,958,838	20,844,175	7,506,076	9,116,945	12,092	-1,641,106	16,705,243	0	1,024,158	25,217,332	69,657,949
Premium liabilities at beginning of period	11	551,196	695,201	4,319,802	7,313	1,759,780	11,185,936	5,873,990	2,083,033	223,628	1,058,604	9,466,561	0	460,758	13,292,584	37,685,802
Premium liabilities at end of period	12	315,260	639,258	4,924,033	8,355	2,089,039	9,335,101	4,896,966	3,165,536	171,506	882,206	6,769,634	118,440	561,204	11,668,526	33,876,538
Premiums earned during the period (10 + 11 - 12)	13	1,418,140	781,417	8,619,619	-1,042	4,629,579	22,695,010	8,483,100	8,034,442	64,214	-1,464,708	19,402,170	-118,440	923,712	26,841,390	73,467,213
B. CLAIMS																
Gross claims settled																
Direct business	14	1,954,786	1,285,205	1,447,680	62,807	1,980,108	16,684,561	5,195,138	601,220	0	3,814	4,609,622	5,577,956	350,454	11,143,066	39,753,351
Reinsurance business accepted -																
In Singapore	15	0	0	73,352	0	0	223,408	0	15,733	0	532,337	150,310	0	595	698,975	995,735
From other ASEAN countries	16	0	448	68,258	0	0	1,007	0	0	0	0	48,236	0	0	48,236	117,949
From other countries	17	0	0	199	0	0	1,836	0	2,291	0	0	0	0	0	2,291	4,326
Total (15 to 17)	18	0	448	141,809	0	0	226,251	0	18,024	0	532,337	198,546	0	595	749,502	1,118,010
Recoveries from reinsurance business ceded -																
In Singapore	19	0	80,867	12,514	0	0	0	0	0	0	2,135	0	0	-13,383	-11,248	82,133
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	859,754	0	96,294	16,307	876,528	8,883,582	3,644,806	49,924	0	352,943	2,494,043	5,577,956	96,285	8,571,151	22,948,422
Total (19 to 21)	22	859,754	80,867	108,808	16,307	876,528	8,883,582	3,644,806	49,924	0	355,078	2,494,043	5,577,956	82,902	8,559,903	23,030,555
Net claims settled (14 + 18 - 22)	23	1,095,032	1,204,786	1,480,681	46,500	1,103,580	8,027,230	1,550,332	569,320	0	181,073	2,314,125	0	268,147	3,332,665	17,840,806
Claims liabilities at end of period	24	1,908,540	1,562,329	3,714,158	5,767	5,463,141	10,699,961	4,177,118	8,328,262	15,428	140,564	48,011,702	80,301	997,125	57,573,382	85,104,396
Claims liabilities at beginning of period	25	1,982,431	2,301,004	2,619,427	4,335	3,372,037	10,069,077	1,986,938	6,117,448	15,297	113,829	50,358,176	36,232	547,574	57,188,556	79,523,805
Net claims incurred (23 + 24 - 25)	26	1,021,141	466,111	2,575,412	47,932	3,194,684	8,658,114	3,740,512	2,780,134	131	207,808	-32,349	44,069	717,698	3,717,491	23,421,397
C. MANAGEMENT EXPENSES																
Management Expenses	27	639,210	392,259	4,292,538	0	1,151,222	16,354,495	5,936,208	3,755,046	2,807	230,274	5,425,559	56,863	237,766	9,708,315	38,474,247
D. DISTRIBUTION EXPENSES																
Commissions	28	325,415	373,829	2,715,924	1,259	873,068	17,978,179	7,518,601	1,999,583	0	62,939	4,831,559	1,795,079	273,611	8,962,771	38,749,046
Reinsurance commissions	29	31,054	-283	925,549	19,653	373,333	23,915,067	10,208,491	715,586	26,520	51,231	124,058	2,164,168	113,585	3,195,148	38,668,012
Net commissions incurred (28 - 29)	30	294,361	374,112	1,790,375	-18,394	499,735	-5,936,888	-2,689,890	1,283,997	-26,520	11,708	4,707,501	-369,089	160,026	5,767,623	81,034