

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R904C MUENCHENER RUECKVERSICHERUNGS GESELLSCHAFT

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	4,661,369	1,250,809	5,235,426	4,224,038	1,289,695	129,226	0	2,042,851	7,133,025	9,459,562	639,076	0	986,843	20,261,357	37,051,920
From other ASEAN countries	3	0	0	6,188	0	0	0	0	0	0	18,416	0	0	0	18,416	24,604
From other countries	4	0	0	17,662	0	0	0	0	0	0	0	0	0	0	0	17,662
Total (2 to 4)	5	4,661,369	1,250,809	5,259,276	4,224,038	1,289,695	129,226	0	2,042,851	7,133,025	9,477,978	639,076	0	986,843	20,279,773	37,094,186
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	4,661,369	1,250,809	5,259,276	4,224,038	1,289,695	129,226	0	2,042,851	7,133,025	9,477,978	639,076	0	986,843	20,279,773	37,094,186
Premium liabilities at beginning of period	11	867,046	600,102	4,207,240	1,935,508	593,513	47,939	0	324,710	1,162,119	2,489,168	38,406	0	241,904	4,256,307	12,507,655
Premium liabilities at end of period	12	668,454	497,419	3,662,536	1,372,102	573,442	51,030	0	394,634	2,175,130	3,672,746	39,340	0	362,491	6,644,341	13,469,324
Premiums earned during the period (10 + 11 - 12)	13	4,859,961	1,353,492	5,803,980	4,787,444	1,309,766	126,135	0	1,972,927	6,120,014	8,294,400	638,142	0	866,256	17,891,739	36,132,517
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	1,201,558	1,217,524	3,001,460	3,123,781	658,508	9,622	0	151,157	154,559	8,766,303	1,243	0	52,226	9,125,488	18,337,941
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,201,558	1,217,524	3,001,460	3,123,781	658,508	9,622	0	151,157	154,559	8,766,303	1,243	0	52,226	9,125,488	18,337,941
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	1,201,558	1,217,524	3,001,460	3,123,781	658,508	9,622	0	151,157	154,559	8,766,303	1,243	0	52,226	9,125,488	18,337,941
Claims liabilities at end of period	24	6,297,353	1,146,183	9,447,126	17,238,730	2,464,508	45,699	0	4,996,115	2,342,675	19,195,459	10,757	0	419,056	26,964,062	63,603,661
Claims liabilities at beginning of period	25	7,288,504	2,077,299	12,560,965	13,429,431	2,584,923	324,418	0	4,896,627	1,410,848	27,732,075	19,475	0	447,851	34,506,876	72,772,416
Net claims incurred (23 + 24 - 25)	26	210,407	286,408	(112,379)	6,933,080	538,093	(269,097)	0	250,645	1,086,386	229,687	(7,475)	0	23,431	1,582,674	9,169,186
C. MANAGEMENT EXPENSES																
Management Expenses	27	334,849	89,852	377,800	303,434	92,645	9,283	0	146,748	512,401	680,851	45,908	0	70,890	1,456,798	2,664,661
D. DISTRIBUTION EXPENSES																
Commissions	28	845,931	218,682	1,539,308	633,764	225,978	35,348	0	412,348	1,559,115	2,178,056	152,995	0	280,821	4,583,335	8,082,346
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	845,931	218,682	1,539,308	633,764	225,978	35,348	0	412,348	1,559,115	2,178,056	152,995	0	280,821	4,583,335	8,082,346
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	3,468,774	758,550	3,999,251	(3,082,834)	453,050	350,601	0	1,163,186	2,962,112	5,205,806	446,714	0	491,114	10,268,932	16,216,324
F. NET INVESTMENT INCOME	33	979,337	262,791	1,104,955	887,456	270,960	27,150	0	429,196	1,498,623	1,991,290	134,268	0	207,332	4,260,709	7,793,358
G. OPERATING RESULT (32 + 33)	34	4,448,111	1,021,341	5,104,206	(2,195,378)	724,010	377,751	0	1,592,382	4,460,735	7,197,096	580,982	0	698,446	14,529,641	24,009,682