

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I724C AMERICAN INTERNATIONAL ASSURANCE COMPANY, I

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|---|---------|-----------------------------|--|-----------|----------|--------------------------|-------------------|--------------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 0 | 0 | 7,486,961 | 0 | 619,631 | 51,588,676 | 60,305,350 | 0 | 0 | 0 | 0 | 0 | 2,593,380 | 2,593,380 | 122,593,998 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (2 to 4) | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 0 | 0 | 723,099 | 0 | 51,411 | 2,467,726 | 3,015,268 | 0 | 0 | 0 | 0 | 0 | 102,793 | 102,793 | 6,360,297 |
| To other ASEAN countries | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 8 | 0 | 0 | 0 | 0 | 0 | 2,718,234 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,718,234 |
| Total (6 to 8) | 9 | 0 | 0 | 723,099 | 0 | 51,411 | 5,185,960 | 3,015,268 | 0 | 0 | 0 | 0 | 0 | 102,793 | 102,793 | 9,078,531 |
| Net premiums written (1 + 5 - 9) | 10 | 0 | 0 | 6,763,862 | 0 | 568,220 | 46,402,716 | 57,290,082 | 0 | 0 | 0 | 0 | 0 | 2,490,587 | 2,490,587 | 113,515,467 |
| Premium liabilities at beginning of period | 11 | 0 | 0 | 1,604,245 | 0 | 254,495 | 50,335,974 | 25,113,422 | 0 | 0 | 0 | 0 | 0 | 609,363 | 609,363 | 77,917,499 |
| Premium liabilities at end of period | 12 | 0 | 0 | 2,625,981 | 0 | 613,145 | 10,948,264 | 67,693,006 | 0 | 0 | 0 | 0 | 0 | 968,108 | 968,108 | 82,848,504 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 0 | 0 | 5,742,126 | 0 | 209,570 | 85,790,426 | 14,710,498 | 0 | 0 | 0 | 0 | 0 | 2,131,842 | 2,131,842 | 108,584,462 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 0 | 0 | 662,397 | 29,677 | 211,558 | 9,404,798 | 18,806,559 | 0 | 0 | 0 | 0 | 0 | 836,203 | 836,203 | 29,951,192 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 0 | 0 | 45,208 | 0 | 26,257 | 247,274 | 940,328 | 0 | 0 | 0 | 0 | 0 | 18,993 | 18,993 | 1,278,060 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 0 | 0 | 0 | 0 | 0 | 40,890 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 40,890 |
| Total (19 to 21) | 22 | 0 | 0 | 45,208 | 0 | 26,257 | 288,164 | 940,328 | 0 | 0 | 0 | 0 | 0 | 18,993 | 18,993 | 1,318,950 |
| Net claims settled (14 + 18 - 22) | 23 | 0 | 0 | 617,189 | 29,677 | 185,301 | 9,116,634 | 17,866,231 | 0 | 0 | 0 | 0 | 0 | 817,210 | 817,210 | 28,632,242 |
| Claims liabilities at end of period | 24 | 4,673 | 83 | 315,302 | 0 | 38,369 | 3,540,694 | 2,404,039 | 0 | 0 | 0 | 0 | 0 | 47,446 | 47,446 | 6,350,606 |
| Claims liabilities at beginning of period | 25 | 2,337 | (46) | 576,550 | 0 | 23,803 | 4,126,114 | 1,114,600 | 0 | 0 | 0 | 0 | 0 | 54,558 | 54,558 | 5,897,916 |
| Net claims incurred (23 + 24 - 25) | 26 | 2,336 | 129 | 355,941 | 29,677 | 199,867 | 8,531,214 | 19,155,670 | 0 | 0 | 0 | 0 | 0 | 810,098 | 810,098 | 29,084,932 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 0 | 0 | 1,208,701 | 0 | 91,723 | 8,505,717 | 10,120,105 | 0 | 0 | 0 | 0 | 0 | 456,576 | 456,576 | 20,382,822 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 0 | 0 | 2,509,349 | 0 | 16,815 | 25,530,502 | 15,076,337 | 0 | 0 | 0 | 0 | 0 | 682,445 | 682,445 | 43,815,448 |
| Reinsurance commissions | 29 | 0 | 0 | 348,978 | 0 | 37,844 | 3,555,797 | 753,816 | 0 | 0 | 0 | 0 | 0 | 21,857 | 21,857 | 4,718,292 |
| Net commissions incurred (28 - 29) | 30 | 0 | 0 | 2,160,371 | 0 | (21,029) | 21,974,705 | 14,322,521 | 0 | 0 | 0 | 0 | 0 | 660,588 | 660,588 | 39,097,156 |
| Other distribution expenses | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | (2,336) | (129) | 2,017,113 | (29,677) | (60,991) | 46,778,790 | (28,887,798) | 0 | 0 | 0 | 0 | 0 | 204,580 | 204,580 | 20,019,552 |
| F. NET INVESTMENT INCOME | 33 | 0 | 0 | 464,653 | 0 | 35,259 | 3,320,569 | 3,839,629 | 0 | 0 | 0 | 0 | 0 | 175,519 | 175,519 | 7,835,629 |
| G. OPERATING RESULT (32 + 33) | 34 | (2,336) | (129) | 2,481,766 | (29,677) | (25,732) | 50,099,359 | (25,048,169) | 0 | 0 | 0 | 0 | 0 | 380,099 | 380,099 | 27,855,181 |