

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R965C PARTNER REINSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	71,952	1,449,110	7,258,366	525,460	165,443	2,452,177	0	758,424	10,885	1,352,586	0	204,359	0	2,326,254	14,248,762
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	71,952	1,449,110	7,258,366	525,460	165,443	2,452,177	0	758,424	10,885	1,352,586	0	204,359	0	2,326,254	14,248,762
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	71,952	1,449,110	7,258,366	525,460	165,443	2,452,177	0	758,424	10,885	1,352,586	0	204,359	0	2,326,254	14,248,762
Premium liabilities at beginning of period	11	256,880	328,125	1,141,767	1,570,732	24,394	62,766	0	0	0	573,780	0	64,755	0	638,535	4,023,199
Premium liabilities at end of period	12	259,016	651,780	946,930	83,748	27,889	304,722	0	0	0	1,239,420	0	73,207	0	1,312,627	3,586,712
Premiums earned during the period (10 + 11 - 12)	13	69,816	1,125,455	7,453,203	2,012,444	161,948	2,210,221	0	758,424	10,885	686,946	0	195,907	0	1,652,162	14,685,249
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	203,069	254,426	3,551,986	926,401	1,656	718,222	0	92,672	(3,383)	129,367	0	41,674	0	260,330	5,916,090
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	203,069	254,426	3,551,986	926,401	1,656	718,222	0	92,672	(3,383)	129,367	0	41,674	0	260,330	5,916,090
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	203,069	254,426	3,551,986	926,401	1,656	718,222	0	92,672	(3,383)	129,367	0	41,674	0	260,330	5,916,090
Claims liabilities at end of period	24	263,136	1,237,503	13,229,973	5,890,646	261,364	2,677,242	0	1,602,531	46,752	1,916,897	1,137,806	326,034	85,026	5,115,046	28,674,910
Claims liabilities at beginning of period	25	529,078	1,233,833	11,388,785	5,114,946	175,963	2,191,107	0	1,172,552	58,584	1,568,351	1,042,051	411,650	74,279	4,327,467	24,961,179
Net claims incurred (23 + 24 - 25)	26	(62,873)	258,096	5,393,174	1,702,101	87,057	1,204,357	0	522,651	(15,215)	477,913	95,755	(43,942)	10,747	1,047,909	9,629,821
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,829	45,609	302,044	81,555	6,563	89,570	0	30,735	441	27,839	0	7,939	0	66,954	595,124
D. DISTRIBUTION EXPENSES																
Commissions	28	99,933	680,842	3,138,317	301,399	16,401	1,161,334	0	137,517	8,027	247,914	0	60,799	0	454,257	5,852,483
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	99,933	680,842	3,138,317	301,399	16,401	1,161,334	0	137,517	8,027	247,914	0	60,799	0	454,257	5,852,483
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	29,927	140,908	(1,380,332)	(72,611)	51,927	(245,040)	0	67,521	17,632	(66,720)	(95,755)	171,111	(10,747)	83,042	(1,392,179)
F. NET INVESTMENT INCOME	33	1,111	17,910	118,611	32,026	2,577	35,173	0	12,070	173	10,932	0	3,118	0	26,293	233,701
G. OPERATING RESULT (32 + 33)	34	31,038	158,818	(1,261,721)	(40,585)	54,504	(209,867)	0	79,591	17,805	(55,788)	(95,755)	174,229	(10,747)	109,335	(1,158,478)