

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	4,059,382	102,672	42,556,460	222,656,778	34,375,339	56,063,879	24,569,210	13,955,953	9,520,595	1,017,713	6,856,633	1,320,889	14,392,248	47,064,031	431,447,751
Reinsurance business accepted -																
In Singapore	2	70,860	0	1,514,663	0	(42,869)	1,943,890	0	40,108	251,946	1,545,186	155,328	0	3,795,963	5,788,531	9,275,075
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	70,860	0	1,514,663	0	(42,869)	1,943,890	0	40,108	251,946	1,545,186	155,328	0	3,795,963	5,788,531	9,275,075
Reinsurance business ceded -																
In Singapore	6	55	0	2,515,255	1,009	1,232,392	(2,290)	6,012	83,966	27,347	70,745	6,500	0	92,457	281,015	4,033,448
To other ASEAN countries	7	0	0	2,860	0	0	0	0	0	0	0	0	0	0	0	2,860
To other countries	8	2,429,784	85,868	23,523,486	10,784,279	2,476,216	2,906,023	537,238	1,145,725	8,684,821	2,492,153	2,237,839	1,304,853	4,849,279	20,714,670	63,457,564
Total (6 to 8)	9	2,429,839	85,868	26,041,601	10,785,288	3,708,608	2,903,733	543,250	1,229,691	8,712,168	2,562,898	2,244,339	1,304,853	4,941,736	20,995,685	67,493,872
Net premiums written (1 + 5 - 9)	10	1,700,403	16,804	18,029,522	211,871,490	30,623,862	55,104,036	24,025,960	12,766,370	1,060,373	1	4,767,622	16,036	13,246,475	31,856,877	373,228,954
Premium liabilities at beginning of period	11	1,580,433	3,891	8,561,372	79,721,404	9,348,791	11,597,340	10,050,839	5,381,546	1,181,103	0	2,728,603	5,478	15,443,858	24,740,588	145,604,658
Premium liabilities at end of period	12	340,672	4,766	12,051,380	95,278,590	10,203,974	11,917,306	12,625,119	3,482,295	1,011,321	0	2,097,270	7,261	17,120,040	23,718,187	166,139,994
Premiums earned during the period (10 + 11 - 12)	13	2,940,164	15,929	14,539,514	196,314,304	29,768,679	54,784,070	21,451,680	14,665,621	1,230,155	1	5,398,955	14,253	11,570,293	32,879,278	352,693,618
B. CLAIMS																
Gross claims settled																
Direct business	14	2,547,800	0	4,773,614	128,192,905	19,430,143	17,439,304	13,564,513	2,304,005	(74,360)	884,438	1,379,593	(3,677,394)	6,915,031	7,731,313	193,679,592
Reinsurance business accepted -																
In Singapore	15	182,716	0	1,325,944	0	297,687	3,665,890	0	0	0	31,453	12,861	0	1,579,110	1,623,424	7,095,661
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	182,716	0	1,325,944	0	297,687	3,665,890	0	0	0	31,453	12,861	0	1,579,110	1,623,424	7,095,661
Recoveries from reinsurance business ceded -																
In Singapore	19	(600,202)	0	138,645	52,650	(43,688)	183,185	(232,774)	19,367	(4,056)	59,243	(2,480)	0	44,297	116,371	(385,813)
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	1,884,148	0	2,770,110	122,798	226,313	2,825,437	793,521	52,765	(174,741)	856,648	27,868	(3,604,724)	2,798,810	(43,374)	8,578,953
Total (19 to 21)	22	1,283,946	0	2,908,755	175,448	182,625	3,008,622	560,747	72,132	(178,797)	915,891	25,388	(3,604,724)	2,843,107	72,997	8,193,140
Net claims settled (14 + 18 - 22)	23	1,446,570	0	3,190,803	128,017,457	19,545,205	18,096,572	13,003,766	2,231,873	104,437	0	1,367,066	(72,670)	5,651,034	9,281,740	192,582,113
Claims liabilities at end of period	24	1,882,727	3,252	2,657,015	102,630,071	35,343,754	11,976,906	7,519,766	7,046,956	657,175	39,744	4,955,429	19,695	9,028,574	21,747,573	183,761,064
Claims liabilities at beginning of period	25	3,313,900	2,809	1,777,212	95,494,245	39,557,464	13,648,334	6,721,685	7,087,038	556,781	141,766	7,348,415	16,059	7,407,050	22,557,109	183,072,758
Net claims incurred (23 + 24 - 25)	26	15,397	443	4,070,606	135,153,283	15,331,495	16,425,144	13,801,847	2,191,791	204,831	(102,022)	(1,025,920)	(69,034)	7,272,558	8,472,204	193,270,419
C. MANAGEMENT EXPENSES																
Management Expenses	27	633,964	15,575	7,244,234	38,619,538	5,208,287	15,098,182	3,727,186	2,123,223	1,482,509	388,796	1,063,725	200,381	2,759,413	8,018,047	78,565,013
D. DISTRIBUTION EXPENSES																
Commissions	28	401,510	13,107	3,663,876	34,156,062	4,366,626	13,938,223	4,410,585	2,194,834	1,264,223	147,102	1,079,529	217,107	2,041,053	6,943,848	67,893,837
Reinsurance commissions	29	538,368	14,791	4,462,417	12,848	538,391	609,172	75,867	248,167	929,824	1,470,698	306,271	233,739	1,349,424	4,538,123	10,789,977
Net commissions incurred (28 - 29)	30	(136,858)	(1,684)	(798,541)	34,143,214	3,828,235	13,329,051	4,334,718	1,946,667	334,399	(1,323,596)	773,258	(16,632)	691,629	2,405,725	57,103,860
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,427,661	1,595	4,023,215	(11,601,731)	5,400,662	9,931,693	(412,071)	8,403,940	(791,584)	1,036,823	4,587,892	(100,462)	846,693	13,983,302	23,754,326
F. NET INVESTMENT INCOME	33	166,029	1,641	1,760,419	20,687,329	2,990,142	5,380,409	2,345,917	1,246,520	103,536	0	465,515	1,566	1,293,399	3,110,536	36,442,422
G. OPERATING RESULT (32 + 33)	34	2,593,690	3,236	5,783,634	9,085,598	8,390,804	15,312,102	1,933,846	9,650,460	(688,048)	1,036,823	5,053,407	(98,896)	2,140,092	17,093,838	60,196,748