

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,990,981	43,163	8,779,532	3,613,007	20,248,181	5,187,839	4,985,645	2,240,881	4,243,129	278,434	5,305,752	-85,950	2,370,990	14,353,236	60,201,584
Reinsurance business accepted -																
In Singapore	2	187,734	1,317	1,256,717	0	0	0	0	52,421	0	89,030	246,408	0	2,104	389,963	1,835,731
From other ASEAN countries	3	0	0	113,668	0	0	0	0	0	0	0	0	0	0	0	113,668
From other countries	4	0	-7,716	547,614	0	0	0	0	0	0	0	0	0	1,737	1,737	541,635
Total (2 to 4)	5	187,734	-6,399	1,917,999	0	0	0	0	52,421	0	89,030	246,408	0	3,841	391,700	2,491,034
Reinsurance business ceded -																
In Singapore	6	72,019	-645	143,602	0	108,237	0	9,141	97,923	0	125,554	2,564,620	-11,563	23,821	2,800,355	3,132,709
To other ASEAN countries	7	0	-258	9,090	0	0	0	0	0	0	0	67	0	0	67	8,899
To other countries	8	2,679,177	40,644	9,192,259	3,081,337	17,131,524	4,363,155	4,230,028	1,928,093	3,606,660	152,825	2,588,572	-67,635	2,106,697	10,315,212	51,033,336
Total (6 to 8)	9	2,751,196	39,741	9,344,951	3,081,337	17,239,761	4,363,155	4,239,169	2,026,016	3,606,660	278,379	5,153,259	-79,198	2,130,518	13,115,634	54,174,944
Net premiums written (1 + 5 - 9)	10	427,519	-2,977	1,352,580	531,670	3,008,420	824,684	746,476	267,286	636,469	89,085	398,901	-6,752	244,313	1,629,302	8,517,674
Premium liabilities at beginning of period	11	474,731	5,250	996,439	812,247	1,563,000	515,151	667,000	275,000	517,197	1,231,318	540,682	142,000	219,000	2,925,197	7,959,015
Premium liabilities at end of period	12	442,564	4,843	874,011	456,501	2,068,790	455,285	658,359	178,516	763,935	936,294	439,551	41,144	267,797	2,627,237	7,587,590
Premiums earned during the period (10 + 11 - 12)	13	459,686	-2,570	1,475,008	887,416	2,502,630	884,550	755,117	363,770	389,731	384,109	500,032	94,104	195,516	1,927,262	8,889,099
B. CLAIMS																
Gross claims settled																
Direct business	14	493,234	385,213	1,192,862	8,647,519	8,814,324	1,519,529	1,808,215	416,758	964,555	550,531	2,902,577	-2,051	166,023	4,998,393	27,859,289
Reinsurance business accepted -																
In Singapore	15	110,030	31	161,863	-165	3,381	0	0	1,251	0	9,530	836,679	0	428	847,888	1,123,028
From other ASEAN countries	16	0	0	2,712	0	0	0	0	0	0	0	0	0	0	0	2,712
From other countries	17	0	634	20,008	0	0	0	0	0	0	0	0	0	41	41	20,683
Total (15 to 17)	18	110,030	665	184,583	-165	3,381	0	0	1,251	0	9,530	836,679	0	469	847,929	1,146,423
Recoveries from reinsurance business ceded -																
In Singapore	19	-42	10	734,630	0	0	0	0	0	0	12,736	1,328,158	0	-17	1,340,877	2,075,475
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	501,670	327,483	852,620	4,647,599	7,165,294	1,266,500	1,512,918	219,432	808,506	334,636	1,771,630	-1,328	131,808	3,264,684	19,538,768
Total (19 to 21)	22	501,628	327,493	1,587,250	4,647,599	7,165,294	1,266,500	1,512,918	219,432	808,506	347,372	3,099,788	-1,328	131,791	4,605,561	21,614,243
Net claims settled (14 + 18 - 22)	23	101,636	58,385	-209,805	3,999,755	1,652,411	253,029	295,297	198,577	156,049	212,689	639,468	-723	34,701	1,240,761	7,391,469
Claims liabilities at end of period	24	975,406	801,334	903,155	3,873,604	3,816,351	446,406	172,996	423,496	166,337	322,345	3,201,279	486,709	26,687	4,626,853	15,616,105
Claims liabilities at beginning of period	25	1,063,000	920,000	1,659,000	10,035,000	4,461,000	229,000	170,000	1,726,000	171,000	927,000	4,282,000	591,000	0	7,697,000	26,234,000
Net claims incurred (23 + 24 - 25)	26	14,042	-60,281	-965,650	-2,161,641	1,007,762	470,435	298,293	-1,103,927	151,386	-391,966	-441,253	-105,014	61,388	-1,829,386	-3,226,426
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,117,162	12,921	3,759,655	1,269,794	7,116,238	1,823,270	1,752,209	805,983	1,491,251	129,146	1,951,311	-30,207	834,634	5,182,118	22,033,367
D. DISTRIBUTION EXPENSES																
Commissions	28	702,703	2,049	2,908,017	553,414	3,058,648	1,512,662	2,401,079	486,901	1,928,067	226,704	1,031,970	-19,280	444,934	4,099,296	15,237,868
Reinsurance commissions	29	893,680	11,542	3,023,101	1,013,971	5,679,616	1,434,406	1,399,022	657,502	1,190,198	106,586	1,686,564	-20,095	688,723	4,309,478	17,764,816
Net commissions incurred (28 - 29)	30	-190,977	-9,493	-115,084	-460,557	-2,620,968	78,256	1,002,057	-170,601	737,869	120,118	-654,594	815	-243,789	-210,182	-2,526,948