

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R980G ASPEN INSURANCE UK LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	441,251	1,487,729	503,107	0	0	0	0	0	0	0	0	863	863	2,432,950
From other ASEAN countries	3	0	0	0	74,001	0	0	0	0	0	0	0	0	0	0	74,001
From other countries	4	0	0	1,598,986	331,749	0	0	0	0	0	0	0	0	0	0	1,930,735
Total (2 to 4)	5	0	441,251	3,086,715	908,857	0	0	0	0	0	0	0	0	863	863	4,437,686
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	112,945	1,676,176	624,911	0	0	0	0	0	0	0	0	23,395	23,395	2,437,427
Total (6 to 8)	9	0	112,945	1,676,176	624,911	0	0	0	0	0	0	0	0	23,395	23,395	2,437,427
Net premiums written (1 + 5 - 9)	10	0	328,306	1,410,539	283,946	0	0	0	0	0	0	0	0	(22,532)	(22,532)	2,000,259
Premium liabilities at beginning of period	11	0	0	541,366	57,140	0	0	0	0	0	0	0	0	20,458	20,458	618,964
Premium liabilities at end of period	12	0	223,311	515,279	0	0	0	0	0	0	0	0	0	46,499	46,499	785,089
Premiums earned during the period (10 + 11 - 12)	13	0	104,995	1,436,626	341,086	0	0	0	0	0	0	0	0	(48,573)	(48,573)	1,834,134
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	579,994	0	0	0	0	0	0	0	0	0	0	0	579,994
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	11	0	0	0	0	0	0	0	0	0	0	0	11
Total (15 to 17)	18	0	0	580,005	0	0	0	0	0	0	0	0	0	0	0	580,005
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	(245,574)	0	0	0	0	0	0	0	0	0	0	0	(245,574)
Total (19 to 21)	22	0	0	(245,574)	0	0	0	0	0	0	0	0	0	0	0	(245,574)
Net claims settled (14 + 18 - 22)	23	0	0	825,579	0	0	0	0	0	0	0	0	0	0	0	825,579
Claims liabilities at end of period	24	0	32,145	1,081,414	198,741	0	0	0	0	0	0	0	0	16,102	16,102	1,328,402
Claims liabilities at beginning of period	25	0	0	1,727,993	13,369	0	0	0	0	0	0	0	0	0	0	1,741,362
Net claims incurred (23 + 24 - 25)	26	0	32,145	179,000	185,372	0	0	0	0	0	0	0	0	16,102	16,102	412,619
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	91,447	639,705	188,356	0	0	0	0	0	0	0	0	179	179	919,687
D. DISTRIBUTION EXPENSES																
Commissions	28	0	44,125	368,592	90,960	0	0	0	0	0	0	0	0	743	743	504,420
Reinsurance commissions	29	0	8,119	260,241	36,695	0	0	0	0	0	0	0	0	2,029	2,029	307,084
Net commissions incurred (28 - 29)	30	0	36,006	108,351	54,265	0	0	0	0	0	0	0	0	(1,286)	(1,286)	197,336
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(54,603)	509,570	(86,907)	0	0	0	0	0	0	0	0	(63,568)	(63,568)	304,492
F. NET INVESTMENT INCOME	33	0	1,692	11,840	3,486	0	0	0	0	0	0	0	0	3	3	17,021
G. OPERATING RESULT (32 + 33)	34	0	(52,911)	521,410	(83,421)	0	0	0	0	0	0	0	0	(63,565)	(63,565)	321,513