

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R980G ASPEN INSURANCE UK LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	462,289	1,165,575	1,127,388	0	0	0	0	0	0	0	0	0	0	2,755,252
From other ASEAN countries	3	0	0	(160,203)	169,556	0	0	0	0	0	0	0	0	0	0	9,353
From other countries	4	0	0	0	692,061	0	0	0	0	0	0	0	0	0	0	692,061
Total (2 to 4)	5	0	462,289	1,005,372	1,989,005	0	0	0	0	0	0	0	0	0	0	3,456,666
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	316,782	598,881	1,355,802	0	0	0	0	0	0	0	0	19,836	19,836	2,291,301
Total (6 to 8)	9	0	316,782	598,881	1,355,802	0	0	0	0	0	0	0	0	19,836	19,836	2,291,301
Net premiums written (1 + 5 - 9)	10	0	145,507	406,491	633,203	0	0	0	0	0	0	0	0	(19,836)	(19,836)	1,165,365
Premium liabilities at beginning of period	11	0	223,311	515,279	0	0	0	0	0	0	0	0	0	46,499	46,499	785,089
Premium liabilities at end of period	12	0	238,271	644,503	78,110	0	0	0	0	0	0	0	0	14,168	14,168	975,052
Premiums earned during the period (10 + 11 - 12)	13	0	130,547	277,267	555,093	0	0	0	0	0	0	0	0	12,495	12,495	975,402
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	1,056,147	18,537	0	0	0	0	0	0	0	0	0	0	1,074,684
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	1,056,147	18,537	0	0	0	0	0	0	0	0	0	0	1,074,684
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	411,233	13,210	0	0	0	0	0	0	0	0	0	0	424,443
Total (19 to 21)	22	0	0	411,233	13,210	0	0	0	0	0	0	0	0	0	0	424,443
Net claims settled (14 + 18 - 22)	23	0	0	644,914	5,327	0	0	0	0	0	0	0	0	0	0	650,241
Claims liabilities at end of period	24	0	48,472	1,093,106	632,420	0	0	0	0	0	0	0	0	3,110	3,110	1,777,108
Claims liabilities at beginning of period	25	0	32,145	1,081,414	198,741	0	0	0	0	0	0	0	0	16,102	16,102	1,328,402
Net claims incurred (23 + 24 - 25)	26	0	16,327	656,606	439,006	0	0	0	0	0	0	0	0	(12,992)	(12,992)	1,098,947
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	123,799	269,234	532,646	0	0	0	0	0	0	0	0	0	0	925,679
D. DISTRIBUTION EXPENSES																
Commissions	28	0	46,228	94,247	216,756	0	0	0	0	0	0	0	0	741	741	357,972
Reinsurance commissions	29	0	99,966	229,011	397,475	0	0	0	0	0	0	0	0	5,951	5,951	732,403
Net commissions incurred (28 - 29)	30	0	(53,738)	(134,764)	(180,719)	0	0	0	0	0	0	0	0	(5,210)	(5,210)	(374,431)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	44,159	(513,809)	(235,840)	0	0	0	0	0	0	0	0	30,697	30,697	(674,793)
F. NET INVESTMENT INCOME	33	0	1,125	2,445	4,838	0	0	0	0	0	0	0	0	0	0	8,408
G. OPERATING RESULT (32 + 33)	34	0	45,284	(511,364)	(231,002)	0	0	0	0	0	0	0	0	30,697	30,697	(666,385)