

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R978C ASIA CAPITAL REINSURANCE GROUP PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,460,005	9,925,471	(1,284,333)	4,799,582	125,626	286,596	47,504	24,904	17,047,776	3,515,621	162,272	250,190	10,959,314	31,960,077	47,320,528
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	97,863	97,863	97,863
From other countries	4	4,558	150,698	(52,608)	0	0	0	0	0	0	1,994	0	0	0	1,994	104,642
Total (2 to 4)	5	1,464,563	10,076,169	(1,336,941)	4,799,582	125,626	286,596	47,504	24,904	17,047,776	3,517,615	162,272	250,190	11,057,177	32,059,934	47,523,033
Reinsurance business ceded -																
In Singapore	6	695,495	3,028,303	2,599,423	1,439,046	993	3,225	804	(228)	136,723	1,199,604	(352)	312	82,245	1,418,304	9,185,593
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	28,297	28,297	28,297
To other countries	8	1,066	137,369	(130)	0	0	0	0	0	0	1,212	0	0	0	1,212	139,517
Total (6 to 8)	9	696,561	3,165,672	2,599,293	1,439,046	993	3,225	804	(228)	136,723	1,200,816	(352)	312	110,542	1,447,813	9,353,407
Net premiums written (1 + 5 - 9)	10	768,002	6,910,497	(3,936,234)	3,360,536	124,633	283,371	46,700	25,132	16,911,053	2,316,799	162,624	249,878	10,946,635	30,612,121	38,169,626
Premium liabilities at beginning of period	11	208,425	8,091,250	3,947,210	2,568,478	25,312	86,035	796	23,706	1,714,690	2,088,668	279,577	45,368	3,261,316	7,413,325	22,340,831
Premium liabilities at end of period	12	229,804	6,531,989	818,970	802,420	62,570	134,230	6,483	4,454	9,819,024	2,684,032	231,860	110,400	4,542,207	17,391,977	25,978,443
Premiums earned during the period (10 + 11 - 12)	13	746,623	8,469,758	(807,994)	5,126,594	87,375	235,176	41,013	44,384	8,806,719	1,721,435	210,341	184,846	9,665,744	20,633,469	34,532,014
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	214,445	4,521,899	877,948	4,143,965	5,232	77,877	0	5,667	829,095	67,822	0	0	3,699,213	4,601,797	14,443,163
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	214,445	4,521,899	877,948	4,143,965	5,232	77,877	0	5,667	829,095	67,822	0	0	3,699,213	4,601,797	14,443,163
Recoveries from reinsurance business ceded -																
In Singapore	19	6,544	149,096	(629,237)	85,569	105	1,558	0	114	14,954	5,673	0	0	65,636	86,377	(299,988)
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	6,544	149,096	(629,237)	85,569	105	1,558	0	114	14,954	5,673	0	0	65,636	86,377	(299,988)
Net claims settled (14 + 18 - 22)	23	207,901	4,372,803	1,507,185	4,058,396	5,127	76,319	0	5,553	814,141	62,149	0	0	3,633,577	4,515,420	14,743,151
Claims liabilities at end of period	24	497,400	12,594,426	2,196,543	6,756,030	67,239	327,807	899	64,954	2,909,166	1,393,056	231,192	146,643	9,353,789	14,098,800	36,539,144
Claims liabilities at beginning of period	25	417,589	6,251,751	4,552,434	5,444,189	8,369	24,752	(33)	39,387	325,165	193,011	98,998	2,572	2,386,378	3,045,511	19,744,562
Net claims incurred (23 + 24 - 25)	26	287,712	10,715,478	(848,706)	5,370,237	63,997	379,374	932	31,120	3,398,142	1,262,194	132,194	144,071	10,600,988	15,568,709	31,537,733
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	55,993	385,231	0	183,497	4,803	10,957	1,816	952	651,767	134,485	6,204	9,565	422,736	1,225,709	1,868,006
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	421,982	1,721,443	(596,216)	1,194,273	23,869	46,186	6,643	4,530	4,619,799	995,809	(1,326)	48,149	3,051,197	8,718,158	11,536,338
Reinsurance commissions	29	235,843	747,972	822,177	405,321	121	305	133	4	27,336	340,831	(22)	0	19,027	387,176	2,599,048
Net commissions incurred (28 - 29)	30	186,139	973,471	(1,418,393)	788,952	23,748	45,881	6,510	4,526	4,592,463	654,978	(1,304)	48,149	3,032,170	8,330,982	8,937,290
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	216,779	(3,604,422)	1,459,105	(1,216,092)	(5,173)	(201,036)	31,755	7,786	164,347	(330,222)	73,247	(16,939)	(4,390,150)	(4,491,931)	(7,811,015)
<b>F. NET INVESTMENT INCOME</b>	33	33,772	232,352	0	110,676	2,897	6,609	1,095	574	393,114	81,115	3,742	5,769	254,974	739,288	1,126,689
<b>G. OPERATING RESULT (32 + 33)</b>	34	250,551	(3,372,070)	1,459,105	(1,105,416)	(2,276)	(194,427)	32,850	8,360	557,461	(249,107)	76,989	(11,170)	(4,135,176)	(3,752,643)	(6,684,326)