

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	203,278	827,864	982,313	0	2,741,309	0	0	2,826,906	0	14,022	4,385,425	4,651,172	131,900	12,009,425	16,764,189
Reinsurance business accepted -																
In Singapore	2	549,538	624,164	161,386	0	14,895	0	0	126,434	0	361,652	246,985	156,128	0	891,199	2,241,182
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	549,538	624,164	161,386	0	14,895	0	0	126,434	0	361,652	246,985	156,128	0	891,199	2,241,182
Reinsurance business ceded -																
In Singapore	6	135	891	8,215	0	0	0	0	2,722	0	-43	121,208	159,565	0	283,452	292,693
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	322,740	380,663	888,928	0	427,820	0	0	549,092	0	274,979	3,251,575	4,268,098	98,871	8,442,615	10,462,766
Total (6 to 8)	9	322,875	381,554	897,143	0	427,820	0	0	551,814	0	274,936	3,372,783	4,427,663	98,871	8,726,067	10,755,459
Net premiums written (1 + 5 - 9)	10	429,941	1,070,474	246,556	0	2,328,384	0	0	2,401,526	0	100,738	1,259,627	379,637	33,029	4,174,557	8,249,912
Premium liabilities at beginning of period	11	115,543	413,467	633,283	0	5,000,527	0	0	1,762,480	0	786,090	975,111	414,078	5,970	3,943,729	10,106,549
Premium liabilities at end of period	12	159,973	747,111	371,044	0	3,521,874	0	0	1,527,530	0	728,506	1,335,387	655,319	13,166	4,259,908	9,059,910
Premiums earned during the period (10 + 11 - 12)	13	385,511	736,830	508,795	0	3,807,037	0	0	2,636,476	0	158,322	899,351	138,396	25,833	3,858,378	9,296,551
B. CLAIMS																
Gross claims settled																
Direct business	14	43,188	12,905	17,249	0	581,338	0	0	140,867	0	13,286	9,182,541	0	0	9,336,694	9,991,374
Reinsurance business accepted -																
In Singapore	15	50,991	483,439	2,143	0	0	0	0	0	0	4,779	0	0	0	4,779	541,352
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	50,991	483,439	2,143	0	0	0	0	0	0	4,779	0	0	0	4,779	541,352
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	18,837	224,720	9,722	0	0	0	0	0	0	8,712	7,619,830	0	0	7,628,542	7,881,821
Total (19 to 21)	22	18,837	224,720	9,722	0	0	0	0	0	0	8,712	7,619,830	0	0	7,628,542	7,881,821
Net claims settled (14 + 18 - 22)	23	75,342	271,624	9,670	0	581,338	0	0	140,867	0	9,353	1,562,711	0	0	1,712,931	2,650,905
Claims liabilities at end of period	24	362,964	858,406	415,830	0	3,257,952	0	0	3,795,502	0	276,649	3,930,689	119,618	18,786	8,141,244	13,036,396
Claims liabilities at beginning of period	25	217,640	1,106,243	368,874	0	3,691,426	0	0	3,394,652	0	229,276	5,180,559	152,707	90,657	9,047,851	14,432,034
Net claims incurred (23 + 24 - 25)	26	220,666	23,787	56,626	0	147,864	0	0	541,717	0	56,726	312,841	-33,089	-71,871	806,324	1,255,267
C. MANAGEMENT EXPENSES																
Management Expenses	27	219,582	423,528	333,595	0	803,931	0	0	861,432	0	109,577	1,351,184	1,402,196	38,472	3,762,861	5,543,497
D. DISTRIBUTION EXPENSES																
Commissions	28	140,000	306,500	96,832	0	413,842	0	0	419,303	0	14,873	669,194	97,446	18,497	1,219,313	2,176,487
Reinsurance commissions	29	50,358	5,053	123,321	0	5,833	0	0	71,939	0	79,038	679,872	131,067	25,380	987,296	1,171,861
Net commissions incurred (28 - 29)	30	89,642	301,447	-26,489	0	408,009	0	0	347,364	0	-64,165	-10,678	-33,621	-6,883	232,017	1,004,626