

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|--|---------|-----------------------------|--|-----------|-------|--------------------------|-------------------|--------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 2,645,274 | 2,894,674 | 1,826,388 | 0 | 122,313 | 0 | 0 | 2,151,050 | 0 | 336,544 | 166,261 | 0 | 0 | 2,653,855 | 10,142,504 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 783,176 | 173,529 | 1,924,841 | 0 | 0 | 0 | 0 | 40,055 | 0 | 0 | 0 | 0 | 0 | 40,055 | 2,921,601 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 154,254 | 0 | 99,479 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -134 | 0 | 0 | -134 | 253,599 |
| Total (2 to 4) | 5 | 937,430 | 173,529 | 2,024,320 | 0 | 0 | 0 | 0 | 40,055 | 0 | 0 | -134 | 0 | 0 | 39,921 | 3,175,200 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 578,101 | 421,920 | 1,787,646 | 0 | -5,042 | 0 | 0 | 47,521 | 0 | -1,027,517 | 0 | 0 | 0 | -979,996 | 1,802,629 |
| To other ASEAN countries | 7 | -1,283 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -1,283 |
| To other countries | 8 | 537,626 | 79,612 | 1,516,113 | 0 | 127,237 | 0 | 0 | 1,174,857 | 0 | 1,083,531 | 17,389 | 0 | 0 | 2,275,777 | 4,536,365 |
| Total (6 to 8) | 9 | 1,114,444 | 501,532 | 3,303,759 | 0 | 122,195 | 0 | 0 | 1,222,378 | 0 | 56,014 | 17,389 | 0 | 0 | 1,295,781 | 6,337,711 |
| Net premiums written (1 + 5 - 9) | 10 | 2,468,260 | 2,566,671 | 546,949 | 0 | 118 | 0 | 0 | 968,727 | 0 | 280,530 | 148,738 | 0 | 0 | 1,397,995 | 6,979,993 |
| Premium liabilities at beginning of period | 11 | 502,920 | 300,948 | 852,980 | 0 | 49 | 0 | 0 | 205,608 | 0 | 380,940 | 2,592 | 0 | 0 | 589,140 | 2,246,037 |
| Premium liabilities at end of period | 12 | 542,123 | 861,346 | 572,312 | 0 | 0 | 0 | 0 | 389,993 | 0 | 337,706 | 1,583 | 0 | 0 | 729,282 | 2,705,063 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 2,429,057 | 2,006,273 | 827,617 | 0 | 167 | 0 | 0 | 784,342 | 0 | 323,764 | 149,747 | 0 | 0 | 1,257,853 | 6,520,967 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 578,896 | 1,220,538 | 59,269 | 0 | 157,188 | 0 | 0 | 10,492 | 0 | 1,071,891 | 5,720 | 0 | 0 | 1,088,103 | 3,103,994 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 341,547 | 46,023 | 47,986 | 0 | 5,169 | 0 | 0 | 0 | 0 | -27 | 0 | 0 | 0 | -27 | 440,698 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 341,547 | 46,023 | 47,986 | 0 | 5,169 | 0 | 0 | 0 | 0 | -27 | 0 | 0 | 0 | -27 | 440,698 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 150,593 | 460,869 | 88,002 | 0 | 38,600 | 0 | 0 | 4,463 | 0 | 3,332 | 0 | 0 | 0 | 7,795 | 745,859 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 105,235 | 2,162 | 0 | 0 | 0 | 0 | 0 | 13,014 | 0 | 0 | 0 | 0 | 0 | 13,014 | 120,411 |
| Total (19 to 21) | 22 | 255,828 | 463,031 | 88,002 | 0 | 38,600 | 0 | 0 | 17,477 | 0 | 3,332 | 0 | 0 | 0 | 20,809 | 866,270 |
| Net claims settled (14 + 18 - 22) | 23 | 664,615 | 803,530 | 19,253 | 0 | 123,757 | 0 | 0 | -6,985 | 0 | 1,068,532 | 5,720 | 0 | 0 | 1,067,267 | 2,678,422 |
| Claims liabilities at end of period | 24 | 2,397,448 | 1,248,609 | 1,548,970 | 0 | 3,611 | 0 | 0 | 1,282,268 | 0 | 123,760 | 173,999 | 0 | 0 | 1,580,027 | 6,778,665 |
| Claims liabilities at beginning of period | 25 | 1,983,726 | 1,189,482 | 903,064 | 0 | 103,383 | 0 | 0 | 856,298 | 0 | 1,539,424 | 92,894 | 0 | 0 | 2,488,616 | 6,668,271 |
| Net claims incurred (23 + 24 - 25) | 26 | 1,078,337 | 862,657 | 665,159 | 0 | 23,985 | 0 | 0 | 418,985 | 0 | -347,132 | 86,825 | 0 | 0 | 158,678 | 2,788,816 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 291,285 | 249,454 | 313,074 | 0 | 9,944 | 0 | 0 | 178,144 | 0 | 27,362 | 13,507 | 0 | 0 | 219,013 | 1,082,770 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 621,615 | 582,756 | 516,640 | 0 | 125 | 0 | 0 | 157,835 | 0 | 8,790 | 2,985 | 0 | 0 | 169,610 | 1,890,746 |
| Reinsurance commissions | 29 | 238,862 | 139,573 | 594,376 | 0 | -172 | 0 | 0 | 182,958 | 0 | 4,153 | 3,167 | 0 | 0 | 190,278 | 1,162,917 |
| Net commissions incurred (28 - 29) | 30 | 382,753 | 443,183 | -77,736 | 0 | 297 | 0 | 0 | -25,123 | 0 | 4,637 | -182 | 0 | 0 | -20,668 | 727,829 |