

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensati on	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professiona l Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	277,606	6,163,607	4,463,770	45,589,793	12,384,562	169,656	637,781	487,315	372,142	6,537,149	2,113,608	0	1,186,615	10,696,829	80,383,604
Reinsurance business accepted -																
In Singapore	2	126,242	106,838	669,002	-166	140,373	0	0	36,722	15,359	186,733	11,528	0	4,964	255,306	1,297,595
From other ASEAN countries	3	0	66,405	0	0	0	0	0	0	0	0	0	0	0	0	66,405
From other countries	4	0	177,407	0	0	0	0	0	0	0	0	0	0	0	0	177,407
Total (2 to 4)	5	126,242	350,650	669,002	-166	140,373	0	0	36,722	15,359	186,733	11,528	0	4,964	255,306	1,541,407
Reinsurance business ceded -																
In Singapore	6	76,062	520,100	2,446,931	2,661,297	881,792	24,244	106,312	160,158	102,244	1,752,955	492,477	0	449,424	2,957,258	9,673,996
To other ASEAN countries	7	76,684	295,169	1,193,485	14,960,336	261,538	19,743	61,847	90,718	12,946	778,569	134,810	0	89,667	1,106,710	17,975,512
To other countries	8	134,178	628,447	1,044,743	1,199,736	175,125	12,918	43,024	60,680	9,147	611,886	115,085	0	121,847	918,645	4,156,816
Total (6 to 8)	9	286,924	1,443,716	4,685,159	18,821,369	1,318,455	56,905	211,183	311,556	124,337	3,143,410	742,372	0	660,938	4,982,613	31,806,324
Net premiums written (1 + 5 - 9)	10	116,924	5,070,541	447,613	26,768,258	11,206,480	112,751	426,598	212,481	263,164	3,580,472	1,382,764	0	530,641	5,969,522	50,118,687
Premium liabilities at beginning of period	11	21,232	2,984,744	442,443	10,724,093	6,340,056	24,126	66,746	133,798	405,986	1,356,453	352,570	0	186,570	2,435,377	23,038,817
Premium liabilities at end of period	12	20,403	2,350,203	455,169	6,266,370	7,440,641	25,572	75,865	158,347	346,018	3,006,940	351,483	0	130,630	3,993,418	20,627,641
Premiums earned during the period (10 + 11 - 12)	13	117,753	5,705,082	434,887	31,225,981	10,105,895	111,305	417,479	187,932	323,132	1,929,985	1,383,851	0	586,581	4,411,481	52,529,863
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	-127,096	10,000,776	2,681,990	46,545,344	8,185,279	2,782	479,023	201,343	75,427	2,363,152	1,504,033	0	353,818	4,497,773	72,265,871
Reinsurance business accepted -																
In Singapore	15	18,368	38,892	372,626	0	324,227	0	0	3,270	0	5,803	0	0	2,796	11,869	765,982
From other ASEAN countries	16	10,805	10,036	0	0	0	0	0	0	0	0	0	0	0	0	20,841
From other countries	17	2,156	16,552	0	0	0	0	0	0	0	58	0	0	0	58	18,766
Total (15 to 17)	18	31,329	65,480	372,626	0	324,227	0	0	3,270	0	5,861	0	0	2,796	11,927	805,589
Recoveries from reinsurance business ceded -																
In Singapore	19	12,580	1,006,782	1,655,372	7,325,350	1,142,168	139	53,279	124,931	3,114	757,909	113,785	0	63,395	1,063,134	12,258,804
To other ASEAN countries	20	7,861	319,125	524,120	7,813,108	16,062	0	48,454	728,964	-1,312	276,870	128,552	0	23,586	1,156,660	9,885,390
To other countries	21	17,202	690,130	395,209	2,878,512	40,807	0	64,282	291,633	-1,831	395,906	218,426	0	136,800	1,040,934	5,127,076
Total (19 to 21)	22	37,643	2,016,037	2,574,701	18,016,970	1,199,037	139	166,015	1,145,528	-29	1,430,685	460,763	0	223,781	3,260,728	27,271,270
Net claims settled (14 + 18 - 22)	23	-133,410	8,050,219	479,915	28,528,374	7,310,469	2,643	313,008	-940,915	75,456	938,328	1,043,270	0	132,833	1,248,972	45,800,190
Claims liabilities at end of period	24	400,807	10,145,256	2,536,483	51,473,695	19,890,387	20,938	570,243	1,397,169	547,378	5,349,675	6,307,621	0	1,750,943	15,352,786	100,390,595
Claims liabilities at beginning of period	25	280,154	11,183,960	2,452,653	63,932,423	23,604,928	13,572	471,520	1,196,891	237,553	5,237,104	6,148,477	0	1,968,995	14,789,020	116,728,230
Net claims incurred (23 + 24 - 25)	26	-12,757	7,011,515	563,745	16,069,646	3,595,928	10,009	411,731	-740,637	385,281	1,050,899	1,202,414	0	-85,219	1,812,738	29,462,555
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	29,350	473,427	373,027	3,313,249	910,256	12,330	46,351	38,085	28,162	488,661	154,445	0	86,598	795,951	5,953,941
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	39,001	1,144,804	900,382	5,776,623	561,081	24,387	105,140	64,304	60,265	240,739	348,929	0	161,853	876,090	9,427,508
Reinsurance commissions	29	110,298	212,189	1,094,010	3,061,575	101,329	3,945	50,253	25,318	26,058	365,842	178,226	0	108,405	703,849	5,337,448
Net commissions incurred (28 - 29)	30	-71,297	932,615	-193,628	2,715,048	459,752	20,442	54,887	38,986	34,207	-125,103	170,703	0	53,448	172,241	4,090,060