

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	5,834,485	7,000	6,569,560	26,131,712	8,409,326	2,418,696	3,077,503	2,790,659	6,566,301	3,162,065	1,993,326	0	5,476,572	19,988,923	72,437,205
Reinsurance business accepted -																
In Singapore	2	82,560	705	288,430	547	64,036	9,767	0	30,211	32,185	45,636	0	0	48,237	156,269	602,314
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	82,560	705	288,430	547	64,036	9,767	0	30,211	32,185	45,636	0	0	48,237	156,269	602,314
Reinsurance business ceded -																
In Singapore	6	1,219,547	(161)	3,557,088	726,422	394,419	235,643	950,506	293,821	4,518,862	2,112,353	1,531,463	0	864,283	9,320,782	16,404,246
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	73,798	(40)	288,997	181,707	66,095	298,815	0	18,588	0	170,702	0	0	53,170	242,460	1,151,832
Total (6 to 8)	9	1,293,345	(201)	3,846,085	908,129	460,514	534,458	950,506	312,409	4,518,862	2,283,055	1,531,463	0	917,453	9,563,242	17,556,078
Net premiums written (1 + 5 - 9)	10	4,623,700	7,906	3,011,905	25,224,130	8,012,848	1,894,005	2,126,997	2,508,461	2,079,624	924,646	461,863	0	4,607,356	10,581,950	55,483,441
Premium liabilities at beginning of period	11	1,242,152	4,113	1,113,778	11,982,025	4,793,488	723,987	687,924	986,594	2,049,432	423,601	473,268	0	1,674,348	5,607,243	26,154,710
Premium liabilities at end of period	12	1,269,695	6,839	1,330,525	11,803,607	4,918,369	630,222	814,070	935,191	1,639,662	359,243	180,436	0	3,239,018	6,353,550	27,126,877
Premiums earned during the period (10 + 11 - 12)	13	4,596,157	5,180	2,795,158	25,402,548	7,887,967	1,987,770	2,000,851	2,559,864	2,489,394	989,004	754,695	0	3,042,686	9,835,643	54,511,274
B. CLAIMS																
Gross claims settled																
Direct business	14	1,603,877	299,900	6,861,209	14,861,295	6,290,368	415,561	1,474,718	821,650	4,114,529	1,905,834	0	0	861,893	7,703,906	39,510,834
Reinsurance business accepted -																
In Singapore	15	14,125	0	36,633	0	167,343	0	0	129,614	97,881	78,726	0	0	13,272	319,493	537,594
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	14,125	0	36,633	0	167,343	0	0	129,614	97,881	78,726	0	0	13,272	319,493	537,594
Recoveries from reinsurance business ceded -																
In Singapore	19	104,403	49,362	4,681,126	387,869	109,577	(401)	437,969	11,148	3,835,620	1,813,277	0	0	162,303	5,822,348	11,592,253
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	2,059	12,340	374,394	69,403	0	(1,677)	0	0	0	24,097	0	0	12,341	36,438	492,957
Total (19 to 21)	22	106,462	61,702	5,055,520	457,272	109,577	(2,078)	437,969	11,148	3,835,620	1,837,374	0	0	174,644	5,858,786	12,085,210
Net claims settled (14 + 18 - 22)	23	1,511,540	238,198	1,842,322	14,404,023	6,348,134	417,639	1,036,749	940,116	376,790	147,186	0	0	700,521	2,164,613	27,963,218
Claims liabilities at end of period	24	1,569,036	207,547	1,222,048	26,358,292	9,190,476	250,228	362,648	4,643,866	611,624	896,851	229,228	0	619,038	7,000,607	46,160,882
Claims liabilities at beginning of period	25	1,952,818	354,824	1,484,892	20,975,226	9,781,207	355,827	369,224	4,234,462	504,451	888,851	220,391	0	556,542	6,404,697	41,678,715
Net claims incurred (23 + 24 - 25)	26	1,127,758	90,921	1,579,478	19,787,089	5,757,403	312,040	1,030,173	1,349,520	483,963	155,186	8,837	0	763,017	2,760,523	32,445,385
C. MANAGEMENT EXPENSES																
Management Expenses	27	660,943	1,130	430,542	3,605,706	1,145,410	270,742	304,047	358,576	297,275	132,175	66,022	0	658,606	1,512,654	7,931,174
D. DISTRIBUTION EXPENSES																
Commissions	28	1,233,560	1,946	1,380,985	3,749,494	881,129	695,003	445,012	475,541	1,196,491	464,397	327,936	0	569,271	3,033,636	11,420,765
Reinsurance commissions	29	243,464	0	1,065,469	(66)	8,180	16,526	337,688	31,846	1,362,102	486,237	382,466	0	236,858	2,499,509	4,170,770
Net commissions incurred (28 - 29)	30	990,096	1,946	315,516	3,749,560	872,949	678,477	107,324	443,695	(165,611)	(21,840)	(54,530)	0	332,413	534,127	7,249,995
Other distribution expenses	31	182,231	0	275,584	31,200	0	172,360	18,035	0	0	0	0	0	196,918	196,918	876,328
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,635,129	(88,817)	194,038	(1,771,007)	112,205	554,151	541,272	408,073	1,873,767	723,483	734,366	0	1,091,732	4,831,421	6,008,392
F. NET INVESTMENT INCOME	33	379,496	649	247,206	2,070,302	657,664	155,453	174,576	205,885	170,688	75,892	37,909	0	378,155	868,529	4,553,875
G. OPERATING RESULT (32 + 33)	34	2,014,625	(88,168)	441,244	299,295	769,869	709,604	715,848	613,958	2,044,455	799,375	772,275	0	1,469,887	5,699,950	10,562,267