

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R905C GENERAL REINSURANCE AG, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	14,445	248,650	39,334	557,337	14,032	0	368,816	3	37,631	77,226	0	28,517	512,193	1,385,991
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	14,445	248,650	39,334	557,337	14,032	0	368,816	3	37,631	77,226	0	28,517	512,193	1,385,991
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	14,445	248,650	39,334	557,337	14,032	0	368,816	3	37,631	77,226	0	28,517	512,193	1,385,991
Premium liabilities at beginning of period	11	0	4,184	48,871	5,057	520,511	4,597	0	104,005	0	99,138	267,553	0	187,688	658,384	1,241,604
Premium liabilities at end of period	12	0	0	40,559	31,067	468,414	7,107	0	495,478	0	106,925	330,440	0	117,512	1,050,355	1,597,502
Premiums earned during the period (10 + 11 - 12)	13	0	18,629	256,962	13,324	609,434	11,522	0	(22,657)	3	29,844	14,339	0	98,693	120,222	1,030,093
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(28)	1,873	(1,901)	5,407	0	0	0	(214)	(1,888)	0	0	0	0	(2,102)	3,249
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(28)	1,873	(1,901)	5,407	0	0	0	(214)	(1,888)	0	0	0	0	(2,102)	3,249
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	(28)	1,873	(1,901)	5,407	0	0	0	(214)	(1,888)	0	0	0	0	(2,102)	3,249
Claims liabilities at end of period	24	49,887	53,115	52,609	88,481	7,484,653	12,524	0	2,738,608	8,727	782,944	2,099,824	0	1,994,950	7,625,053	15,366,322
Claims liabilities at beginning of period	25	75,452	85,046	36,694	115,160	7,727,025	4,061	0	3,027,246	8,856	826,821	2,212,357	0	2,261,695	8,336,975	16,380,413
Net claims incurred (23 + 24 - 25)	26	(25,593)	(30,058)	14,014	(21,272)	(242,372)	8,463	0	(288,852)	(2,017)	(43,877)	(112,533)	0	(266,745)	(714,024)	(1,010,842)
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	6,780	116,711	18,463	261,603	6,586	0	173,115	1	17,663	36,248	0	13,387	240,414	650,557
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	6,730	0	0	0	0	0	1	0	0	0	230	231	6,961
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	6,730	0	0	0	0	0	1	0	0	0	230	231	6,961
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	25,593	41,907	119,507	16,133	590,203	(3,527)	0	93,080	2,018	56,058	90,624	0	351,821	593,601	1,383,417
F. NET INVESTMENT INCOME	33	0	(7,556)	(130,063)	(20,575)	(291,530)	(7,340)	0	(192,919)	(2)	(19,684)	(40,395)	0	(14,915)	(267,915)	(724,979)
G. OPERATING RESULT (32 + 33)	34	25,593	34,351	(10,556)	(4,442)	298,673	(10,867)	0	(99,839)	2,016	36,374	50,229	0	336,906	325,686	658,438