

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	137,366	1,550,002	1,891,604	0	2,772,247	0	0	2,803,328	2,278,194	8,935	4,056,036	3,724,933	31,838	12,903,264	19,254,483
Reinsurance business accepted -																
In Singapore	2	121,147	303,323	581,979	0	19,470	0	0	806,435	0	2,610,281	4,229,057	706,852	0	8,352,625	9,378,544
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	121,147	303,323	581,979	0	19,470	0	0	806,435	0	2,610,281	4,229,057	706,852	0	8,352,625	9,378,544
Reinsurance business ceded -																
In Singapore	6	0	0	-7,023	0	0	0	0	2,133	0	0	0	119,713	0	121,846	114,823
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	-199,056	486,149	2,228,339	0	612,588	0	0	2,659,039	1,827,471	620,707	5,288,087	2,868,597	-120	13,263,781	16,391,801
Total (6 to 8)	9	-199,056	486,149	2,221,316	0	612,588	0	0	2,661,172	1,827,471	620,707	5,288,087	2,988,310	-120	13,385,627	16,506,624
Net premiums written (1 + 5 - 9)	10	457,569	1,367,176	252,267	0	2,179,129	0	0	948,591	450,723	1,998,509	2,997,006	1,443,475	31,958	7,870,262	12,126,403
Premium liabilities at beginning of period	11	129,277	424,439	522,479	0	3,058,149	0	0	1,956,189	14,845	380,429	1,574,269	941,006	9,686	4,876,424	9,010,768
Premium liabilities at end of period	12	7,606	466,052	292,600	0	1,701,212	0	0	1,493,885	478,236	1,869,183	2,737,281	1,613,761	0	8,192,346	10,659,816
Premiums earned during the period (10 + 11 - 12)	13	579,240	1,325,563	482,146	0	3,536,066	0	0	1,410,895	-12,668	509,755	1,833,994	770,720	41,644	4,554,340	10,477,355
B. CLAIMS																
Gross claims settled																
Direct business	14	156,983	189,683	137,757	0	1,205,210	0	0	1,136,799	0	1,805	776,066	0	0	1,914,670	3,604,303
Reinsurance business accepted -																
In Singapore	15	580,724	667	2,415	0	25,134	0	0	497	0	374,040	43,682	0	0	418,219	1,027,159
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	580,724	667	2,415	0	25,134	0	0	497	0	374,040	43,682	0	0	418,219	1,027,159
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	187,019	0	6,975	0	45,869	0	0	0	0	187,895	635,403	0	0	823,298	1,063,161
Total (19 to 21)	22	187,019	0	6,975	0	45,869	0	0	0	0	187,895	635,403	0	0	823,298	1,063,161
Net claims settled (14 + 18 - 22)	23	550,688	190,350	133,197	0	1,184,475	0	0	1,137,296	0	187,950	184,345	0	0	1,509,591	3,568,301
Claims liabilities at end of period	24	635,727	857,290	704,966	0	2,066,815	0	0	2,870,919	6,035	50,525	3,224,101	133,425	10,975	6,295,980	10,560,778
Claims liabilities at beginning of period	25	271,137	407,073	691,441	0	1,128,963	0	0	3,882,683	240	315,998	3,206,252	91,006	17,144	7,513,323	10,011,937
Net claims incurred (23 + 24 - 25)	26	915,278	640,567	146,722	0	2,122,327	0	0	125,532	5,795	-77,523	202,194	42,419	-6,169	292,248	4,117,142
C. MANAGEMENT EXPENSES																
Management Expenses	27	64,814	464,660	620,169	0	699,931	0	0	905,029	571,182	656,682	2,077,213	1,111,124	7,981	5,329,211	7,178,785
D. DISTRIBUTION EXPENSES																
Commissions	28	66,920	358,164	310,314	0	307,199	0	0	510,361	207,129	469,851	815,373	657,289	5,987	2,665,990	3,708,587
Reinsurance commissions	29	-385	0	373,693	0	0	0	0	100,027	865,498	95,174	885,101	563,970	0	2,509,770	2,883,078
Net commissions incurred (28 - 29)	30	67,305	358,164	-63,379	0	307,199	0	0	410,334	-658,369	374,677	-69,728	93,319	5,987	156,220	825,509