

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R951G R&V VERSICHERUNG AG

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	63,690	57,987	1,062,864	(69,000)	190,190	0	0	0	0	0	0	0	683,177	683,177	1,988,908
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	63,690	57,987	1,062,864	(69,000)	190,190	0	0	0	0	0	0	0	683,177	683,177	1,988,908
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	63,690	57,987	1,062,864	(69,000)	190,190	0	0	0	0	0	0	0	683,177	683,177	1,988,908
Premium liabilities at beginning of period	11	10,000	28,000	282,000	185,000	39,000	0	0	0	0	0	0	0	237,004	237,004	781,004
Premium liabilities at end of period	12	24,611	33,967	320,253	42,723	45,455	0	0	0	0	0	0	0	182,145	182,145	649,154
Premiums earned during the period (10 + 11 - 12)	13	49,079	52,020	1,024,611	73,277	183,735	0	0	0	0	0	0	0	738,036	738,036	2,120,758
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	105,984	81,914	343,625	196,128	33,747	0	0	0	0	0	0	0	165,608	165,608	927,006
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	105,984	81,914	343,625	196,128	33,747	0	0	0	0	0	0	0	165,608	165,608	927,006
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	105,984	81,914	343,625	196,128	33,747	0	0	0	0	0	0	0	165,608	165,608	927,006
Claims liabilities at end of period	24	61,451	306,320	917,565	766,859	149,455	0	0	0	0	0	0	0	1,136,884	1,136,884	3,338,534
Claims liabilities at beginning of period	25	145,268	326,155	1,129,358	437,756	68,270	0	0	0	0	0	0	0	1,538,788	1,538,788	3,645,595
Net claims incurred (23 + 24 - 25)	26	22,167	62,079	131,832	525,231	114,932	0	0	0	0	0	0	0	(236,296)	(236,296)	619,945
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	1,595	1,452	26,616	(1,728)	4,763	0	0	0	0	0	0	0	17,108	17,108	49,806
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	5,352	9,294	260,606	(112,018)	38,038	0	0	0	0	0	0	0	149,299	149,299	350,571
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	5,352	9,294	260,606	(112,018)	38,038	0	0	0	0	0	0	0	149,299	149,299	350,571
Other distribution expenses	31	1,151	4,285	50,827	0	0	0	0	0	0	0	0	0	244,807	244,807	301,070
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	18,814	(25,090)	554,730	(338,208)	26,002	0	0	0	0	0	0	0	563,118	563,118	799,366
<b>F. NET INVESTMENT INCOME</b>	33	1,419	1,292	23,674	(1,537)	4,236	0	0	0	0	0	0	0	15,215	15,215	44,299
<b>G. OPERATING RESULT (32 + 33)</b>	34	20,233	(23,798)	578,404	(339,745)	30,238	0	0	0	0	0	0	0	578,333	578,333	843,665