

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R964C ALLIANZ SE, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	370,011	143,726	8,307,707	2,319,648	0	134,581	0	0	0	0	0	0	5,718,174	5,718,174	16,993,847
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	9	9	9
From other countries	4	0	0	171,317	39,868	0	46	0	0	0	0	0	0	(4,458)	(4,458)	206,773
Total (2 to 4)	5	370,011	143,726	8,479,024	2,359,516	0	134,627	0	0	0	0	0	0	5,713,725	5,713,725	17,200,629
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	82,000	82,000	82,000
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	1,514,777	0	0	0	0	0	0	0	0	0	902,942	902,942	2,417,719
Total (6 to 8)	9	0	0	1,514,777	0	0	0	0	0	0	0	0	0	984,942	984,942	2,499,719
Net premiums written (1 + 5 - 9)	10	370,011	143,726	6,964,247	2,359,516	0	134,627	0	0	0	0	0	0	4,728,783	4,728,783	14,700,910
Premium liabilities at beginning of period	11	31,672	59,300	1,399,416	289,539	0	61,475	0	0	0	0	0	0	1,680,437	1,680,437	3,521,839
Premium liabilities at end of period	12	37,724	30,470	1,698,514	148,665	0	58,238	0	0	0	0	0	0	1,122,885	1,122,885	3,096,496
Premiums earned during the period (10 + 11 - 12)	13	363,959	172,556	6,665,149	2,500,390	0	137,864	0	0	0	0	0	0	5,286,335	5,286,335	15,126,253
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	13,874	115,799	2,142,563	4,176,432	0	90,066	0	0	0	0	0	0	2,243,287	2,243,287	8,782,021
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	9,445	0	0	0	0	0	0	0	0	0	440,370	440,370	449,815
Total (15 to 17)	18	13,874	115,799	2,152,008	4,176,432	0	90,066	0	0	0	0	0	0	2,683,657	2,683,657	9,231,836
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	23,065	23,065	23,065
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	23,786	0	0	0	0	0	0	0	0	0	302,075	302,075	325,861
Total (19 to 21)	22	0	0	23,786	0	0	0	0	0	0	0	0	0	325,140	325,140	348,926
Net claims settled (14 + 18 - 22)	23	13,874	115,799	2,128,222	4,176,432	0	90,066	0	0	0	0	0	0	2,358,517	2,358,517	8,882,910
Claims liabilities at end of period	24	690,141	378,754	5,684,748	10,603,009	0	884,824	0	0	0	0	0	0	17,720,202	17,720,202	35,961,678
Claims liabilities at beginning of period	25	740,049	570,094	8,633,427	14,344,829	0	554,060	0	0	0	0	0	0	18,906,694	18,906,694	43,749,153
Net claims incurred (23 + 24 - 25)	26	(36,034)	(75,541)	(820,457)	434,612	0	420,830	0	0	0	0	0	0	1,172,025	1,172,025	1,095,435
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	13,232	5,140	249,057	84,382	0	4,815	0	0	0	0	0	0	169,112	169,112	525,738
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	30,764	29,897	3,021,257	103,146	0	33,958	0	0	0	0	0	0	1,431,742	1,431,742	4,650,764
Reinsurance commissions	29	0	0	394,133	0	0	0	0	0	0	0	0	0	305,553	305,553	699,686
Net commissions incurred (28 - 29)	30	30,764	29,897	2,627,124	103,146	0	33,958	0	0	0	0	0	0	1,126,189	1,126,189	3,951,078
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	355,997	213,060	4,609,425	1,878,250	0	(321,739)	0	0	0	0	0	0	2,819,009	2,819,009	9,554,002
<b>F. NET INVESTMENT INCOME</b>	33	40,936	15,901	770,484	261,043	0	14,895	0	0	0	0	0	0	523,165	523,165	1,626,424
<b>G. OPERATING RESULT (32 + 33)</b>	34	396,933	228,961	5,379,909	2,139,293	0	(306,844)	0	0	0	0	0	0	3,342,174	3,342,174	11,180,426