

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R929G SUN ALLIANCE AND LONDON INSURANCE PLC

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|---|---------|-----------------------------|--|-----------|-------|--------------------------|-------------------|--------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-----------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 275,118 | 1,453,696 | 587,171 | 0 | 0 | 0 | 0 | 57,242 | 0 | 1,474,781 | 600,973 | 0 | 2,000 | 2,134,996 | 4,450,981 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (2 to 4) | 5 | 275,118 | 1,453,696 | 587,171 | 0 | 0 | 0 | 0 | 57,242 | 0 | 1,474,781 | 600,973 | 0 | 2,000 | 2,134,996 | 4,450,981 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 0 | 123 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 123 |
| To other ASEAN countries | 7 | 0 | 122 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 122 |
| To other countries | 8 | 20,942 | 491,398 | 72,096 | 0 | 0 | 0 | 0 | 2,869 | 0 | 210,243 | 36,356 | 0 | 92 | 249,560 | 833,996 |
| Total (6 to 8) | 9 | 20,942 | 491,643 | 72,096 | 0 | 0 | 0 | 0 | 2,869 | 0 | 210,243 | 36,356 | 0 | 92 | 249,560 | 834,241 |
| Net premiums written (1 + 5 - 9) | 10 | 254,176 | 962,053 | 515,075 | 0 | 0 | 0 | 0 | 54,373 | 0 | 1,264,538 | 564,617 | 0 | 1,908 | 1,885,436 | 3,616,740 |
| Premium liabilities at beginning of period | 11 | 56,646 | 581,172 | 255,432 | 0 | 0 | 3,296 | 0 | 105,823 | 0 | 2,440,047 | 249,215 | 0 | 0 | 2,795,085 | 3,691,631 |
| Premium liabilities at end of period | 12 | 68,780 | 395,872 | 244,174 | 0 | 0 | 0 | 0 | 114,638 | 0 | 2,350,110 | 292,155 | 0 | 22 | 2,756,925 | 3,465,751 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 242,042 | 1,147,353 | 526,333 | 0 | 0 | 3,296 | 0 | 45,558 | 0 | 1,354,475 | 521,677 | 0 | 1,886 | 1,923,596 | 3,842,620 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 587,626 | 879,709 | 4,271 | 0 | 0 | 0 | 0 | 32,910 | 0 | 57,811 | 5,645 | 0 | 0 | 96,366 | 1,567,972 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 587,626 | 879,709 | 4,271 | 0 | 0 | 0 | 0 | 32,910 | 0 | 57,811 | 5,645 | 0 | 0 | 96,366 | 1,567,972 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 0 | 67,978 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 67,978 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 500,804 | 509,456 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,010,260 |
| Total (19 to 21) | 22 | 500,804 | 577,434 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,078,238 |
| Net claims settled (14 + 18 - 22) | 23 | 86,822 | 302,275 | 4,271 | 0 | 0 | 0 | 0 | 32,910 | 0 | 57,811 | 5,645 | 0 | 0 | 96,366 | 489,734 |
| Claims liabilities at end of period | 24 | 259,648 | 2,460,100 | 33,708 | 0 | 0 | 0 | 0 | 458,569 | 0 | 916,143 | 334,889 | 0 | 0 | 1,709,601 | 4,463,057 |
| Claims liabilities at beginning of period | 25 | 188,809 | 2,241,335 | 161,788 | 0 | 0 | 0 | 0 | 456,763 | 0 | 532,103 | 685,940 | 0 | 0 | 1,674,806 | 4,266,738 |
| Net claims incurred (23 + 24 - 25) | 26 | 157,661 | 521,040 | (123,809) | 0 | 0 | 0 | 0 | 34,716 | 0 | 441,851 | (345,406) | 0 | 0 | 131,161 | 686,053 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 25,088 | 136,696 | 50,802 | 0 | 0 | 0 | 0 | 4,712 | 0 | 129,030 | 46,171 | 0 | 212 | 180,125 | 392,711 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 86,132 | 279,671 | 38,762 | 0 | 0 | 0 | 0 | 6,215 | 0 | 106,761 | 172,405 | 0 | 0 | 285,381 | 689,946 |
| Reinsurance commissions | 29 | 0 | 77,190 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 77,190 |
| Net commissions incurred (28 - 29) | 30 | 86,132 | 202,481 | 38,762 | 0 | 0 | 0 | 0 | 6,215 | 0 | 106,761 | 172,405 | 0 | 0 | 285,381 | 612,756 |
| Other distribution expenses | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | (26,839) | 287,136 | 560,578 | 0 | 0 | 3,296 | 0 | (85) | 0 | 676,833 | 648,507 | 0 | 1,674 | 1,326,929 | 2,151,100 |
| F. NET INVESTMENT INCOME | 33 | 6,050 | 30,692 | 37,541 | 0 | 0 | 0 | 0 | 1,468 | 0 | 61,843 | 38,280 | 0 | (37) | 101,554 | 175,837 |
| G. OPERATING RESULT (32 + 33) | 34 | (20,789) | 317,828 | 598,119 | 0 | 0 | 3,296 | 0 | 1,383 | 0 | 738,676 | 686,787 | 0 | 1,637 | 1,428,483 | 2,326,937 |