

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	334,284	5,237,940	0	0	0	0	0	0	0	0	0	0	0	0	5,572,224
Reinsurance business accepted -																
In Singapore	2	0	35,964	0	0	0	0	0	0	0	0	0	0	0	0	35,964
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	35,964	0	0	0	0	0	0	0	0	0	0	0	0	35,964
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	16,660	262,865	0	0	0	0	0	0	0	0	0	0	0	0	279,525
Total (6 to 8)	9	16,660	262,865	0	0	0	0	0	0	0	0	0	0	0	0	279,525
Net premiums written (1 + 5 - 9)	10	317,624	5,011,039	0	0	0	0	0	0	0	0	0	0	0	0	5,328,663
Premium liabilities at beginning of period	11	39,000	1,802,000	0	0	0	0	0	0	0	0	0	0	0	0	1,841,000
Premium liabilities at end of period	12	58,498	2,056,502	0	0	0	0	0	0	0	0	0	0	0	0	2,115,000
Premiums earned during the period (10 + 11 - 12)	13	298,126	4,756,537	0	0	0	0	0	0	0	0	0	0	0	0	5,054,663
B. CLAIMS																
Gross claims settled																
Direct business	14	5,788	2,274,017	0	0	0	0	0	0	0	0	0	0	0	0	2,279,805
Reinsurance business accepted -																
In Singapore	15	0	(812)	0	0	0	0	0	0	0	0	0	0	0	0	(812)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	(812)	0	0	0	0	0	0	0	0	0	0	0	0	(812)
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	5,788	2,273,205	0	0	0	0	0	0	0	0	0	0	0	0	2,278,993
Claims liabilities at end of period	24	87,581	4,510,737	0	0	0	0	0	0	0	0	0	0	0	0	4,598,318
Claims liabilities at beginning of period	25	78,043	3,108,325	0	0	0	0	0	0	0	0	0	0	0	0	3,186,368
Net claims incurred (23 + 24 - 25)	26	15,326	3,675,617	0	0	0	0	0	0	0	0	0	0	0	0	3,690,943
C. MANAGEMENT EXPENSES																
Management Expenses	27	28,191	444,761	0	0	0	0	0	0	0	0	0	0	0	0	472,952
D. DISTRIBUTION EXPENSES																
Commissions	28	40,243	891,620	0	0	0	0	0	0	0	0	0	0	0	0	931,863
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	40,243	891,620	0	0	0	0	0	0	0	0	0	0	0	0	931,863
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	214,366	(255,461)	0	0	0	0	0	0	0	0	0	0	0	0	(41,095)
F. NET INVESTMENT INCOME	33	(12,833)	(202,456)	0	0	0	0	0	0	0	0	0	0	0	0	(215,289)
G. OPERATING RESULT (32 + 33)	34	201,533	(457,917)	0	0	0	0	0	0	0	0	0	0	0	0	(256,384)