

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I895G QBE INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	6,084,109	27,288,489	8,898,250	8,217,265	22,089,703	5,673,095	17,069,860	9,787,659	867,595	3,281,324	13,344,072	2,290,499	6,143,429	35,714,578	131,035,349
Reinsurance business accepted -																
In Singapore	2	5,968	1,085,733	449,327	-256,396	64,334	0	0	221,485	22,478	790,579	625,288	0	0	1,659,830	3,008,796
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	12,614	0	0	12,614	12,614
From other countries	4	0	0	0	0	0	0	0	1,805	0	7,125	2,168,367	0	0	2,177,297	2,177,297
Total (2 to 4)	5	5,968	1,085,733	449,327	-256,396	64,334	0	0	223,290	22,478	797,704	2,806,269	0	0	3,849,741	5,198,707
Reinsurance business ceded -																
In Singapore	6	483,565	310,275	110,954	0	0	0	700,022	224,331	311,151	2,585	499,504	0	18,625	1,056,196	2,661,012
To other ASEAN countries	7	0	-311	21,348	0	0	0	0	0	0	0	0	0	0	0	21,037
To other countries	8	1,775,785	15,491,945	7,813,211	4,097,378	11,399,478	2,954,540	8,235,495	5,201,641	232,644	3,448,345	8,660,061	1,838,675	5,146,201	24,527,567	76,295,399
Total (6 to 8)	9	2,259,350	15,801,909	7,945,513	4,097,378	11,399,478	2,954,540	8,935,517	5,425,972	543,795	3,450,930	9,159,565	1,838,675	5,164,826	25,583,763	78,977,448
Net premiums written (1 + 5 - 9)	10	3,830,727	12,572,313	1,402,064	3,863,491	10,754,559	2,718,555	8,134,343	4,584,977	346,278	628,098	6,990,776	451,824	978,603	13,980,556	57,256,608
Premium liabilities at beginning of period	11	715,000	7,494,000	2,545,000	2,361,000	6,316,000	808,000	3,589,000	2,703,000	823,000	2,155,000	3,478,000	214,000	598,000	9,971,000	33,799,000
Premium liabilities at end of period	12	1,140,000	5,651,000	2,144,000	2,126,000	5,417,000	765,000	3,048,000	2,333,000	590,000	2,358,000	4,299,000	138,000	536,000	10,254,000	30,545,000
Premiums earned during the period (10 + 11 - 12)	13	3,405,727	14,415,313	1,803,064	4,098,491	11,653,559	2,761,555	8,675,343	4,954,977	579,278	425,098	6,169,776	527,824	1,040,603	13,697,556	60,510,608
B. CLAIMS																
Gross claims settled																
Direct business	14	2,684,085	16,510,296	5,186,733	6,348,688	15,796,959	2,659,494	10,725,515	2,165,862	145,341	1,768,043	4,027,579	1,112,928	3,091,923	12,311,676	72,223,446
Reinsurance business accepted -																
In Singapore	15	0	173,386	195,875	1,477,039	950,232	0	0	107,857	0	15,304	0	0	81,699	204,860	3,001,392
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	60,268	0	0	0	0	0	0	0	221	844,042	0	0	844,263	904,531
Total (15 to 17)	18	0	233,654	195,875	1,477,039	950,232	0	0	107,857	0	15,525	844,042	0	81,699	1,049,123	3,905,923
Recoveries from reinsurance business ceded -																
In Singapore	19	-8,025	833,255	-112,832	0	0	0	19,236	3,350	0	0	80,952	0	0	84,302	815,936
To other ASEAN countries	20	0	46,163	0	0	0	0	0	0	0	0	0	0	0	0	46,163
To other countries	21	-235,883	5,675,094	1,894,792	3,143,961	6,075,947	1,266,782	5,382,749	273,764	88,699	373,697	2,567,272	852,543	2,737,423	6,893,398	30,096,840
Total (19 to 21)	22	-243,908	6,554,512	1,781,960	3,143,961	6,075,947	1,266,782	5,401,985	277,114	88,699	373,697	2,648,224	852,543	2,737,423	6,977,700	30,958,939
Net claims settled (14 + 18 - 22)	23	2,927,993	10,189,438	3,600,648	4,681,766	10,671,244	1,392,712	5,323,530	1,996,605	56,642	1,409,871	2,223,397	260,385	436,199	6,383,099	45,170,430
Claims liabilities at end of period	24	3,236,000	13,003,000	1,154,000	7,187,000	10,919,000	1,146,000	1,667,000	7,296,000	168,000	30,000	10,937,000	488,000	56,000	18,975,000	57,287,000
Claims liabilities at beginning of period	25	1,859,000	18,327,000	1,870,000	9,693,000	15,160,000	1,128,000	1,887,000	8,364,000	0	3,301,000	8,477,000	243,000	199,000	20,584,000	70,508,000
Net claims incurred (23 + 24 - 25)	26	4,304,993	4,865,438	2,884,648	2,175,766	6,430,244	1,410,712	5,103,530	928,605	224,642	-1,861,129	4,683,397	505,385	293,199	4,774,099	31,949,430
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,084,328	6,840,689	762,874	2,102,154	5,851,635	1,479,186	4,425,957	2,494,719	188,412	341,753	3,803,734	245,841	532,465	7,606,924	31,153,747
D. DISTRIBUTION EXPENSES																
Commissions	28	1,434,089	4,783,295	1,827,295	1,207,787	3,413,204	1,523,675	2,168,142	1,801,581	138,114	758,336	2,411,244	308,208	935,035	6,352,518	22,710,005
Reinsurance commissions	29	681,560	5,493,795	1,548,464	1,669,028	4,645,969	1,174,416	3,672,170	2,064,667	46,005	682,696	3,328,206	420,037	868,050	7,409,661	26,295,063
Net commissions incurred (28 - 29)	30	752,529	-710,500	278,831	-461,241	-1,232,765	349,259	-1,504,028	-263,086	92,109	75,640	-916,962	-111,829	66,985	-1,057,143	-3,585,058