

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	8,666,714
Debt securities	1B	2	29,494,042
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	57,930,798
Other invested assets	1E	6	0
Investment income due or accrued		7	257,076
Outstanding premiums and agents' balances	1F	8	7,101,672
Deposits withheld by cedants		9	296
Reinsurance recoverables (on paid claims)	1G	10	2,071,616
Income tax recoverables		11	18,252
Fixed assets	1H	12	650,781
Inter-fund balances and intra group balances (due from)	1I	13	7,500
Other assets	1J	14	571,921
Total Assets (1 to 14)		15	106,770,668
LIABILITIES			
Policy liabilities	1K	16	64,504,881
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,562,292
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	64,682
Others	1M	23	4,901,614
Total Liabilities (16 to 23)		24	72,033,469
SURPLUS (15 - 24)	1N	25	34,737,199

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	813,470
Other invested assets	1E	6	0
Investment income due or accrued		7	3,061
Outstanding premiums and agents' balances	1F	8	20,779
Deposits withheld by cedants		9	13,614
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	5
Inter-fund balances and intra group balances (due from)	1I	13	7,115
Other assets	1J	14	0
Total Assets (1 to 14)		15	858,044
LIABILITIES			
Policy liabilities	1K	16	86,548
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	172,360
Amounts owing to insurers		20	170,653
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	4,719
Others	1M	23	1,064
Total Liabilities (16 to 23)		24	435,344
SURPLUS (15 - 24)	1N	25	422,700

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	8,666,714	0	8,666,714
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			8,666,714

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	15,672,596
Other debt securities	3	13,821,446
Total (1 to 3) = Row 2 of Form 1	4	29,494,042

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I856G EQ INSURANCE COMPANY LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I856G EQ INSURANCE COMPANY LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I856G EQ INSURANCE COMPANY LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	2,007	1,113	0	3,120
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	3,752,304	1,680,702	125,926	5,558,932
Above 3 months but not exceeding 6 months	3	728,625	578,094	31,602	1,338,321
Above 6 months but not exceeding 12 months	4	93,970	65,647	0	159,617
Above 12 months	5	0	2,534	0	2,534
Gross total (2 to 5)	6	4,574,899	2,326,977	157,528	7,059,404
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	4,574,899	2,326,977	157,528	7,059,404
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				33,976
Above 6 months but not exceeding 12 months	11				8,261
Above 12 months but not exceeding 24 months	12				31
Above 24 months	13				0
Gross total (10 to 13)	14				42,268
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				42,268
Total (8 + 16) = Row 8 of Form 1	17				7,101,672

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I856G EQ INSURANCE COMPANY LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	11,874	5,522	654	18,050
Above 3 months but not exceeding 6 months	3	2,581	148	0	2,729
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	14,455	5,670	654	20,779
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	14,455	5,670	654	20,779
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				57,071
Gross total (10 to 13)	14				57,071
Provision for doubtful debts	15				57,071
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				20,779

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	6,239,940
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,069,757
Above 1 year but not exceeding 2 years	4	1,859
Above 2 years	5	152,728
Total (3 to 5)	6	2,224,344
Provision for doubtful reinsurance recoverables	7	152,728
Total (6 - 7) = Row 10 of Form 1	8	2,071,616

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 201512****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	94,587
Total (3 to 5)	6	94,587
Provision for doubtful reinsurance recoverables	7	94,587
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	650,781
Total (1 to 3) = Row 12 of Form 1	4	650,781

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	5
Total (1 to 3) = Row 12 of Form 1	4	5

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	7,500
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	7,500

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	7,115
Total (1 to 3) = Row 13 of Form 1	4	7,115

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepayments	1	304,695
Sundry Debtors - Deposit	2	227,940
Franking Machine Float	3	4,337
T/Cr - ANZ Cashier Order Refund	4	34,949
Total = Row 14 of Form 1	26	571,921

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	57,567
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	7,115
Total (1 to 3) = Row 22 of Form 1	4	64,682

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	4,719
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	4,719

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 201512****General: Singapore Insurance Fund**

Description	Row No.	Amount
Provision of Deferred Tax	1	188,641
Provision of Audit Fees	2	45,000
Provision of Bonus	3	508,461
Provision of Tax Agents' Fees	4	2,100
Provision of Director Fees	5	75,000
Accrued Expenses	6	26,777
Cash Collateral	7	2,201,658
T/Dr - EQI	8	604
Amount collect from Agents for Renewal of Licence	9	12,327
T/Dr - Profit Commission	10	604,936
T/Dr - Production Bonus	11	390,819
GST Output Tax Net Input Tax	12	358,546
T/Dr - Unpresented Cheques (Expired)	13	120,444
T/Cr - Unliquidated Cashiers' Order	14	198,783
T/Dr - AA International	15	1,619
T/Cr - TuneRe (AlrAsia/Cebu)	16	23,506
T/Cr - Motor Incentive	17	66,200
T/Cr - Cash Campaign	18	61,491
T/Cr - Coface Monitoring Fees (Trade Credit)	19	6,737
Contingency Reserves - Trade Credit	20	7,965
Total = Row 23 of Form 1	26	4,901,614

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for Income Tax	1	517
Provision for Deferred Tax	2	521
T/Dr - Unpresented Cheques (Expired)	3	26
Total = Row 23 of Form 1	26	1,064

ANNUAL RETURN: ANNEX 1N - SURPLUS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	32,078,616
Net income	2	-237,414
Transfer (to) from head office / shareholders fund	3	2,895,997
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	34,737,199

ANNUAL RETURN: ANNEX 1N - SURPLUS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	342,151
Net income	2	80,549
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	422,700

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,021,058
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	648,125
Unlicensed reinsurer	3	407,356
Total (1 to 3)	4	3,076,539

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	4,887
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,337
Unlicensed reinsurer	3	1,275
Total (1 to 3)	4	8,499

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -			Amount
(a) Directors			0
(b) Employees of the licensed insurer			0
	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

Notes to Form 1 (SIF)

Equity securities under Row 1 include Non-convertible Preference Shares :-

Equity securities (ordinary shares)	\$5,064,872
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Preference Shares (non-convertible)	\$3,601,842
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Total Equity securities under Row 1 (SIF)	\$8,666,714
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ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	48,948,094
Less: Outward reinsurance premiums	2B	2	7,238,441
Investment revenue	2C	3	1,048,275
Less: Investment expenses		4	1,484
Other income	2D	5	266,077
Total Income (1 to 5)		6	43,022,521
Gross claims settled	2E	7	27,231,468
Less: Reinsurance recoveries		8	4,083,079
Management expenses	2F	9	8,570,574
Distribution expenses	2G	10	7,495,609
Increase (decrease) in net policy liabilities	2H	11	2,962,172
Provision for doubtful debts/ bad debts written off on receivables		12	3,120
Taxation expenses		13	-162,098
Other expenses	2I	14	1,242,169
Total Outgo (7 to 14)		15	43,259,935
Net Income (6 - 15)	2J	16	-237,414

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	128,952
Less: Outward reinsurance premiums	2B	2	40,546
Investment revenue	2C	3	5,984
Less: Investment expenses		4	0
Other income	2D	5	4,960
Total Income (1 to 5)		6	99,350
Gross claims settled	2E	7	7,836
Less: Reinsurance recoveries		8	1,567
Management expenses	2F	9	16,316
Distribution expenses	2G	10	10,656
Increase (decrease) in net policy liabilities	2H	11	-22,007
Provision for doubtful debts/ bad debts written off on receivables		12	-1,546
Taxation expenses		13	143
Other expenses	2I	14	8,970
Total Outgo (7 to 14)		15	18,801
Net Income (6 - 15)	2J	16	80,549

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	3,213,728
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,028,499
Unlicensed reinsurer	3	2,996,214
Total (1 to 3) = Row 2 of Form 2	4	7,238,441

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	24,269
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	11,098
Unlicensed reinsurer	3	5,179
Total (1 to 3) = Row 2 of Form 2	4	40,546

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	440,498	151,752	-572,232	20,018
Debt securities	2	966,105	-7,000	-506,743	452,362
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	575,895	0	0	575,895
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,048,275

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	5,984	0	0	5,984
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				5,984

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Other Income	1	25,203
Exchange Difference - Realised	2	13,002
Exchange Revaluation - Fixed Deposit Banks	3	4,134
Exchange Difference - Unrealised	4	51,873
Write Back Unidentified Balances	5	159
Rebates from Government	6	171,706
Total = Row 5 of Form 2	26	266,077

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Other Income	1	9
Echange difference - realised	2	17
Exchange revaluation fixed deposit bank	3	4,933
Write back unidentified balances	4	1
Total = Row 5 of Form 2	26	4,960

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 201512****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	6,295,425
Office rent	2	894,931
Head office / parent company expenses	3	0
Directors' fees	4	346,608
Audit fees	5	124,763
Managing agent's fees	6	0
Repairs and maintenance	7	46,740
Public utilities	8	25,694
Printing, stationery and periodicals	9	72,587
Postage, telephone and telex charges	10	63,427
Computer charges	11	153,426
Hire of office equipment	12	14,492
Licence and association fees	13	127,272
Advertising and subscriptions	14	337,004
Entertainment	15	61,406
Travelling expenses	16	6,799
Total = Row 9 of Form 2	27	8,570,574

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 201512****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	11,983
Office rent	2	1,704
Head office / parent company expenses	3	0
Directors' fees	4	660
Audit fees	5	238
Managing agent's fees	6	0
Repairs and maintenance	7	89
Public utilities	8	49
Printing, stationery and periodicals	9	138
Postage, telephone and telex charges	10	121
Computer charges	11	292
Hire of office equipment	12	28
Licence and association fees	13	242
Advertising and subscriptions	14	642
Entertainment	15	117
Travelling expenses	16	13
Total = Row 9 of Form 2	27	16,316

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 2015 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Depreciation of fixed assets	1	280,891
Transport (office)	2	42,149
Donations& sponership	3	20,062
Insurance	4	7,631
Professional fees	5	568,198
Actuarial fees	6	50,404
Annual ratings fees	7	30,768
BCP expenses	8	19,157
Secretarial fees	9	6,787
Tax managers' fees	10	32,937
Miscellaneous expenses	11	51,204
GST non-allowable	12	5,184
Board meeting expense	13	2,987
Bank charges	14	9,906
Realised Exchange G/L - T/Debtors	15	2
Realised Exchange G/L - T/Debtors XRe	16	43
Written of fixed assets - spoilt	17	68,015
Small value asset written off - Office equipment	18	324
Small value asset written off - Furniture& Fittings	19	104
Small value asset written off - Computer	20	1,855
Subscription - PPF	21	43,561
Total = Row 14 of Form 2	26	1,242,169

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 2015 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Deprecation of fixed assets	1	535
Transport (office)	2	80
Donations and sponsorship	3	38
Insurance	4	15
Professional fees	5	1,082
Actuarial fees	6	96
Annual ratings fees	7	59
BCP expenses	8	36
Secretarial fees	9	13
Tax managers' fees	10	63
Miscellaneous expenses	11	97
GST non-allowable	12	10
Board meeting expenses	13	5
Bank charges	14	68
Exchange G/L - Revaluation C/A - Unrealised	15	5,604
Unrealised Exchange G/L - T/Debtors XRe	16	1,169
Total = Row 14 of Form 2	26	8,970

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	528,616	23,925	1,209,006	18,679,886	11,961,362	4,983,308	5,128,197	1,441,632	2,184,315	1,368,012	208,718	271,572	690,978	6,165,227	48,679,527
Reinsurance business accepted -																
In Singapore	2	0	0	87,752	0	71,902	820	0	1,940	47,177	53,312	0	0	5,664	108,093	268,567
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	87,752	0	71,902	820	0	1,940	47,177	53,312	0	0	5,664	108,093	268,567
Reinsurance business ceded -																
In Singapore	6	107,261	16,200	338,764	332,385	370,066	207,473	123,254	86,596	629,089	462,012	193,000	205,204	124,520	1,700,421	3,195,824
To other ASEAN countries	7	47,729	0	122,945	103,567	65,642	2,416,218	9,717	8,626	271,207	172,297	0	0	56,893	509,023	3,274,841
To other countries	8	30,141	0	73,916	97,916	66,867	175,540	910	8,511	164,640	115,080	0	0	34,255	322,486	767,776
Total (6 to 8)	9	185,131	16,200	535,625	533,868	502,575	2,799,231	133,881	103,733	1,064,936	749,389	193,000	205,204	215,668	2,531,930	7,238,441
Net premiums written (1 + 5 - 9)	10	343,485	7,725	761,133	18,146,018	11,530,689	2,184,897	4,994,316	1,339,839	1,166,556	671,935	15,718	66,368	480,974	3,741,390	41,709,653
Premium liabilities at beginning of period	11	12,201	131	138,762	8,819,439	6,883,777	52,826	1,045,084	323,772	1,419,029	244,950	584	2,537	129,933	2,120,805	19,073,025
Premium liabilities at end of period	12	17,403	580	156,125	10,117,776	5,700,621	112,549	1,124,781	415,881	885,085	248,784	4,857	33,560	119,062	1,707,229	18,937,064
Premiums earned during the period (10 + 11 - 12)	13	338,283	7,276	743,770	16,847,681	12,713,845	2,125,174	4,914,619	1,247,730	1,700,500	668,101	11,445	35,345	491,845	4,154,966	41,845,614
B. CLAIMS																
Gross claims settled																
Direct business	14	60,473	0	346,827	11,349,030	7,841,690	443,466	2,279,528	288,496	3,064,087	768,064	38,190	340,539	231,080	4,730,456	27,051,470
Reinsurance business accepted -																
In Singapore	15	0	0	38,544	0	365,242	0	0	500	-236,957	12,669	0	0	0	-223,788	179,998
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	38,544	0	365,242	0	0	500	-236,957	12,669	0	0	0	-223,788	179,998
Recoveries from reinsurance business ceded -																
In Singapore	19	8,155	0	138,264	77,813	555,536	24,885	19,584	506	1,185,381	324,191	19,095	308,107	32,160	1,869,440	2,693,677
To other ASEAN countries	20	2,126	0	44,769	15,562	0	111,804	0	0	489,955	87,328	0	0	9,083	586,366	760,627
To other countries	21	1,814	0	31,301	31,125	0	5,165	0	0	462,473	89,159	0	0	7,738	559,370	628,775
Total (19 to 21)	22	12,095	0	214,334	124,500	555,536	141,854	19,584	506	2,137,809	500,678	19,095	308,107	48,981	3,015,176	4,083,079
Net claims settled (14 + 18 - 22)	23	48,378	0	171,037	11,224,530	7,651,396	301,612	2,259,944	288,490	689,321	280,055	19,095	32,432	182,099	1,491,492	23,148,389
Claims liabilities at end of period	24	115,850	0	686,636	21,366,048	17,991,007	263,814	1,944,780	1,328,897	690,639	879,723	40,892	60,457	199,074	3,199,682	45,567,817
Claims liabilities at beginning of period	25	68,604	0	717,215	19,461,567	17,983,732	125,048	1,267,185	894,305	1,006,660	688,038	40,341	15	216,974	2,846,333	42,469,684
Net claims incurred (23 + 24 - 25)	26	95,624	0	140,458	13,129,011	7,658,671	440,378	2,937,539	723,082	373,300	471,740	19,646	92,874	164,199	1,844,841	26,246,522
C. MANAGEMENT EXPENSES																
Management Expenses	27	92,559	4,190	227,056	3,270,758	2,106,966	872,697	897,922	252,762	390,723	248,867	36,545	47,551	121,978	1,098,426	8,570,574
D. DISTRIBUTION EXPENSES																
Commissions	28	75,975	3,116	242,202	2,753,975	1,239,428	1,214,437	882,470	214,484	460,145	224,852	32,618	40,736	105,085	1,077,920	7,489,523
Reinsurance commissions	29	59,806	2,814	147,047	0	29,040	692,748	29,299	9,671	297,391	207,515	39,609	40,263	53,042	647,491	1,608,245
Net commissions incurred (28 - 29)	30	16,169	302	95,155	2,753,975	1,210,388	521,689	853,171	204,813	162,754	17,337	-6,991	473	52,043	430,429	5,881,278

Other distribution expenses	31	18,170	48	54,522	565,690	346,590	203,830	204,297	62,489	89,059	29,403	-224	8,987	31,470	221,184	1,614,331
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	115,761	2,736	226,579	-2,871,753	1,391,230	86,580	21,690	4,584	684,664	-99,246	-37,531	-114,540	122,155	560,086	-467,091
F. NET INVESTMENT INCOME	33	1,778	6	14,108	496,330	403,270	4,603	44,695	24,606	33,230	17,120	720	802	5,523	82,001	1,046,791
G. OPERATING RESULT (32 + 33)	34	117,539	2,742	240,687	-2,375,423	1,794,500	91,183	66,385	29,190	717,894	-82,126	-36,811	-113,738	127,678	642,087	579,700

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	128,952	0	0	0	128,952
Reinsurance business						
accepted - In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business						
ceded - In Singapore	6	23,546	0	0	0	23,546
To other ASEAN countries	7	10,561	0	0	0	10,561
To other countries	8	6,439	0	0	0	6,439
Total (6 to 8)	9	40,546	0	0	0	40,546
Net premiums written (1 + 5 - 9)	10	88,406	0	0	0	88,406
Premium liabilities at beginning of period	11	6,211	0	0	0	6,211
Premium liabilities at end of period	12	8,498	0	0	0	8,498
Premiums earned during the period (10 + 11 - 12)	13	86,119	0	0	0	86,119
B. CLAIMS						
Gross claims settled						
Direct business	14	7,836	0	0	0	7,836
Reinsurance business						
accepted - In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business						
In Singapore	19	1,058	0	0	0	1,058
To other ASEAN countries	20	274	0	0	0	274
To other countries	21	235	0	0	0	235
Total (19 to 21)	22	1,567	0	0	0	1,567
Net claims settled (14 + 18 - 22)	23	6,269	0	0	0	6,269
Claims liabilities at end of period	24	8,014	0	66,223	3,813	78,050
Claims liabilities at beginning of period	25	42,911	0	55,569	3,864	102,344
Net claims incurred (23 + 24 - 25)	26	-28,628	0	10,654	-51	-18,025
C. MANAGEMENT EXPENSES						

Management Expenses	27	5,489	0	10,185	642	16,316
D. DISTRIBUTION EXPENSES						
Commissions	28	23,479	0	0	0	23,479
Reinsurance commissions	29	12,823	0	0	0	12,823
Net commissions incurred (28 - 29)	30	10,656	0	0	0	10,656
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	98,602	0	-20,839	-591	77,172
F. NET INVESTMENT INCOME	33	2,014	0	3,735	235	5,984
G. OPERATING RESULT (32 + 33)	34	100,616	0	-17,104	-356	83,156

ANNUAL RETURN: NOTES TO FORM 6

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines

of business.

Management Expenses is based on the gross premium of each class of policy.

Net investment income is based on the average of opening and closing balance of the policy liabilities.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines

of business.

Management Expenses is based on the average of opening and closing balance of the policy liabilities.

Net investment income is based on the average of opening and closing balance of the policy liabilities.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	179,259	5,107,814	0	0	0	0	4,257,011	746,977	0	0	4,436,270	5,854,791
Reinsurance ceded	2	33	127,788	0	0	0	0	2,394,812	278,925	0	0	2,394,845	406,713
Net premiums written (1 - 2)	3	179,226	4,980,026	0	0	0	0	1,862,199	468,052	0	0	2,041,425	5,448,078
Premium liabilities at beginning of period	4	190,278	946,714	0	0	0	0	66,902	71,994	0	0	257,180	1,018,708
Premium liabilities at end of period	5	93,127	1,032,141	0	0	0	0	110,716	99,732	0	0	203,843	1,131,873
Premium earned during the period (3 + 4 - 5)	6	276,377	4,894,599	0	0	0	0	1,818,385	440,314	0	0	2,094,762	5,334,913
B. CLAIMS													
Gross claims settled	7	141,475	2,267,016	0	0	0	0	340,979	103,099	0	0	482,454	2,370,115
Reinsurance recoveries	8	0	19,584	0	0	0	0	106,964	34,889	0	0	106,964	54,473
Net claims settled (7 - 8)	9	141,475	2,247,432	0	0	0	0	234,015	68,210	0	0	375,490	2,315,642
Claim liabilities at end of period	10	37,330	1,920,187	0	0	0	0	176,651	87,291	0	0	213,981	2,007,478
Claim liabilities at beginning of period	11	37,956	1,239,933	0	0	0	0	152,644	5,658	0	0	190,600	1,245,591
Net claims incurred (9 + 10 - 11)	12	140,849	2,927,686	0	0	0	0	258,022	149,843	0	0	398,871	3,077,529
C. MANAGEMENT EXPENSES													
Management expenses	13	31,130	829,938	0	0	0	0	745,382	125,773	0	0	776,512	955,711
D. DISTRIBUTION EXPENSES													
Commissions	14	65,321	879,636	0	0	0	0	1,079,953	142,295	0	0	1,145,274	1,021,931
Reinsurance commissions	15	0	27,478	0	0	0	0	612,079	82,489	0	0	612,079	109,967
Net commissions incurred (14 - 15)	16	65,321	852,158	0	0	0	0	467,874	59,806	0	0	533,195	911,964
Other distribution expenses	17	7,094	188,829	0	0	0	0	174,074	28,985	0	0	181,168	217,814
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	31,983	95,988	0	0	0	0	173,033	75,907	0	0	205,016	171,895
F. NET INVESTMENT INCOME	19	2,531	41,311	0	0	0	0	4,209	3,541	0	0	6,740	44,852
G. OPERATING RESULTS (18 + 19)	20	34,514	137,299	0	0	0	0	177,242	79,448	0	0	211,756	216,747
H. OTHERS													
Number of policies in force	21	1,438	9,600	0	0	0	0	8,657	9,709	0	0	10,095	19,309
Number of lives covered under policies in force	22	1,463	99,789	0	0	0	0	556,776	86,521	0	0	558,239	186,310
Number of claims licensed	23	42	637	0	0	0	0	1,071	905	0	0	1,113	1,542

ANNUAL RETURN: NOTES TO FORM 7(b)

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	8,666,714	0	0	1,449,418	10,116,132
Debt securities	2	0	29,494,042	0	0	2,289,431	31,783,473
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	58,744,268	0	0	3,492,834	62,237,102
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	260,137	0	0	9,873	270,010
Outstanding premiums and agents' balances	8	0	7,122,451	0	0	0	7,122,451
Deposits withheld by cedants	9	0	13,910	0	0	0	13,910
Reinsurance recoverables (on paid claims)	10	0	2,071,616	0	0	0	2,071,616
Income tax recoverables	11	0	18,252	0	0	621	18,873
Fixed assets	12	0	650,786	0	0	496,931	1,147,717
Inter-fund balances and intra-group balances (due from)	13	0	14,615	0	0	25,937	40,552
Other assets	14	0	571,921	0	0	333,298	905,219
Total Assets (1 to 14)	15	0	107,628,712	0	0	8,098,343	115,727,055
LIABILITIES							
Policy liabilities	16	0	64,591,429	0	0		64,591,429
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	172,360	0	0	0	172,360
Amounts owing to insurers	20	0	2,732,945	0	0	0	2,732,945
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	69,401	0	0	0	69,401
Others	23	0	4,902,678	0	0	47,753	4,950,431
Total Liabilities (16 to 23)	24	0	72,468,813	0	0	47,753	72,516,566
NET ASSETS (15 - 24)	25	0	35,159,899	0	0	8,050,590	43,210,489
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					36,500,000	36,500,000
Reserves:							
Unappropriated profits (losses)	27					-28,449,410	-28,449,410
Other reserves	28					0	0
Surplus	29	0	35,159,899	0	0		35,159,899
Total (26 to 29)	30	0	35,159,899	0	0	8,050,590	43,210,489

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	36,500,000	0	-25,772,518	10,727,482
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	219,105	219,105
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-2,895,997	-2,895,997
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	36,500,000	0	-28,449,410	8,050,590

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

Note 1 Equity securities under Row 1 (General Business) include Non-convertible Preference Shares :

Equity securities (ordinary shares)	\$ 5,064,872.00
Preference Shares (Non-convertible)	\$ 3,601,842.00
Total Equity securities under Row 1	\$ 8,666,714.00

Note 2 Equity securities under Row 1 (Shareholders fund) include Non-convertible Preference Shares :

Equity securities (ordinary shares)	\$ 405,418.00
Preference Shares (Non-convertible)	\$ 1,044,000.00
Total Equity securities under Row 1	\$ 1,449,418.00

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	49,077,046	0	0		49,077,046
Less: Outward reinsurance premiums	2	0	7,278,987	0	0		7,278,987
Investment revenue	3	0	1,054,259	0	0	88,570	1,142,829
Less: Investment expenses	4	0	1,484	0	0	503	1,987
Other income	5	0	271,037	0	0	184,855	455,892
Total Income (1 to 5)	6	0	43,121,871	0	0	272,922	43,394,793
Gross claims settled	7	0	27,239,304	0	0		27,239,304
Less: Reinsurance recoveries	8	0	4,084,646	0	0		4,084,646
Management expenses	9	0	8,586,890	0	0	26,431	8,613,321
Distribution expenses	10	0	7,506,265	0	0	0	7,506,265
Increase (decrease) in net policy liabilities	11	0	2,940,165	0	0		2,940,165
Provision for doubtful debts / bad debts written off on receivables	12	0	1,574	0	0	0	1,574
Taxation expenses	13	0	-161,955	0	0	-14,087	-176,042
Other expenses	14	0	1,251,139	0	0	41,473	1,292,612
Total Outgo (7 to 14)	15	0	43,278,736	0	0	53,817	43,332,553
NET INCOME (6 - 15)	16	0	-156,865	0	0	219,105	62,240

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	18,937,064	8,498
Claim Liabilities	45,567,817	78,050
Policy Liabilities	64,504,881	86,548

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I856G EQ INSURANCE COMPANY LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	34,737,199
Less:		
Reinsurance adjustment	6	305,588
Financial resource adjustment: (8 to 12)	7	4,318,422
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	7,500
(b) charged assets	9	4,306,940
(c) deferred tax assets	10	0
(d) intangible assets	11	3,982
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	30,113,189
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		16,937,110
(a) Premium liability risk requirement	31	5,621,427	
(b) Claim liability risk requirement	32	11,315,683	
Total C1 Requirement (14 + 23 + 30)	33		16,937,110
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		810,380
(a) Specific Risk Requirement	35	405,190	
(b) General Risk Requirement	36	405,190	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		2,397,191
(a) Sum of: (39 + 42)	38	2,397,191	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,397,191	
Debt specific risk requirement	40	1,400,531	
Debt general risk requirement	41	996,660	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	403,871	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	403,871	
Debt specific risk requirement	45	1,400,531	
Negative of debt general risk requirement	46	-996,660	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,470,543
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		4,678,114
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	21,615,224

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I856G EQ INSURANCE COMPANY LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	422,700
Less:		
Reinsurance adjustment	6	807
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	421,893
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		19,703
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	19,703	
Total C1 Requirement (14 + 23 + 30)	33		19,703
B. Component 2 Requirement - Investment Risks and Risks arising			
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		8,101
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		8,101
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	27,804

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	64,866
(a) Specific Risk Requirement	22	32,433
(b) General Risk Requirement	23	32,433
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	330,444
(a) Sum of: (26 + 29)	25	330,444
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	330,444
Debt specific risk requirement	27	199,858
Debt general risk requirement	28	130,586
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	69,272
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	69,272
Debt specific risk requirement	32	199,858
Negative of debt general risk requirement	33	-130,586
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	100,078
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	495,388
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	495,388

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	35,159,899
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	36,500,000
Unappropriated profits (losses)	4	-28,449,410
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	306,395
Financial resource adjustment: (10 to 14)	9	4,318,422
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	7,500
(b) charged assets	11	4,306,940
(c) deferred tax assets	12	0
(d) intangible assets	13	3,982
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	38,585,672
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	38,585,672

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	21,643,028
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	495,388
Total Risk Requirement of Licensed Insurer (22 to 23)	24	22,138,416
CAPITAL ADEQUACY RATIO (21/24)	25	174.29 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2015 12

NIL