

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	44,151	306,215	9,826	0	10,860	748,687	0	336,890	2,776	0	1,574,885	0	22,312	1,936,863	3,056,602
Reinsurance business accepted -																
In Singapore	2	22,473	165,178	1,078,836	381,151	204,032	167,599	0	116,508	177,919	109,680	438,827	0	23,168	866,102	2,885,371
From other ASEAN countries	3	0	0	61,852	0	0	3,349	0	-5,313	6,900	15,570	8,008	0	21,020	46,185	111,386
From other countries	4	0	0	0	0	0	0	0	0	0	0	19,071	0	0	19,071	19,071
Total (2 to 4)	5	22,473	165,178	1,140,688	381,151	204,032	170,948	0	111,195	184,819	125,250	465,906	0	44,188	931,358	3,015,828
Reinsurance business ceded -																
In Singapore	6	0	0	2,001	0	0	0	0	0	0	0	0	0	0	0	2,001
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	39,859	236,295	35,005	17,437	11,344	152,849	0	47,704	-52,817	159,208	234,005	0	7,540	395,640	888,429
Total (6 to 8)	9	39,859	236,295	37,006	17,437	11,344	152,849	0	47,704	-52,817	159,208	234,005	0	7,540	395,640	890,430
Net premiums written (1 + 5 - 9)	10	26,765	235,098	1,113,508	363,714	203,548	766,786	0	400,381	240,412	-33,958	1,806,786	0	58,960	2,472,581	5,182,000
Premium liabilities at beginning of period	11	65,360	49,554	439,646	58,024	87,220	395,490	0	97,480	145,125	75,972	327,976	0	0	646,553	1,741,847
Premium liabilities at end of period	12	30,603	68,070	359,747	3,648	137,283	269,665	0	145,241	98,365	36,626	632,949	0	23,748	936,929	1,805,945
Premiums earned during the period (10 + 11 - 12)	13	61,522	216,582	1,193,407	418,090	153,485	892,611	0	352,620	287,172	5,388	1,501,813	0	35,212	2,182,205	5,117,902
B. CLAIMS																
Gross claims settled																
Direct business	14	2,397	2,953	0	0	0	182,733	0	5,420	0	0	0	0	0	5,420	193,503
Reinsurance business accepted -																
In Singapore	15	-98,484	320,253	804,344	33,328	88,204	323,356	0	101,198	-344,710	101,475	0	0	0	-142,037	1,328,964
From other ASEAN countries	16	0	0	-43,151	8,713	0	-568	0	0	0	0	0	0	0	0	-35,006
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	-98,484	320,253	761,193	42,041	88,204	322,788	0	101,198	-344,710	101,475	0	0	0	-142,037	1,293,958
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	4,587	23,744	473,231	6,970	52,853	17,443	0	32,537	47,701	31,313	0	0	0	111,551	690,379
Total (19 to 21)	22	4,587	23,744	473,231	6,970	52,853	17,443	0	32,537	47,701	31,313	0	0	0	111,551	690,379
Net claims settled (14 + 18 - 22)	23	-100,674	299,462	287,962	35,071	35,351	488,078	0	74,081	-392,411	70,162	0	0	0	-248,168	797,082
Claims liabilities at end of period	24	32,941	175,111	1,817,878	580,456	392,076	399,695	0	1,034,569	800,831	160,967	978,699	0	73,117	3,048,183	6,446,340
Claims liabilities at beginning of period	25	62,857	28,622	2,003,488	438,252	324,278	844,700	0	978,654	421,687	333,252	85,212	0	0	1,818,805	5,521,002
Net claims incurred (23 + 24 - 25)	26	-130,590	445,951	102,352	177,275	103,149	43,073	0	129,996	-13,267	-102,123	893,487	0	73,117	981,210	1,722,420
C. MANAGEMENT EXPENSES																
Management Expenses	27	33,102	234,209	571,628	189,373	106,768	456,917	0	222,629	93,206	62,230	1,013,957	0	33,040	1,425,062	3,017,059
D. DISTRIBUTION EXPENSES																
Commissions	28	22,131	72,093	335,423	9,191	49,820	239,845	0	83,880	47,969	48,000	395,711	0	15,279	590,839	1,319,342
Reinsurance commissions	29	13,296	73,879	-12,032	2	523	-5,369	0	18	-23,169	1,467	0	0	0	-21,684	48,615
Net commissions incurred (28 - 29)	30	8,835	-1,786	347,455	9,189	49,297	245,214	0	83,862	71,138	46,533	395,711	0	15,279	612,523	1,270,727