

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I809G SINGAPORE AVIATION & GENERAL INSURANCE CO P1

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	47,345,816	0	318,840	2,898,435	755,526	0	0	0	153,846	0	0	7,202,285	7,356,131	58,674,748
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	496,361	0	0	2,898,435	0	0	0	0	0	0	0	2,484,085	2,484,085	5,878,881
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	42,287,103	0	0	0	152,000	0	0	0	153,846	0	0	891,131	1,044,977	43,484,080
Total (6 to 8)	9	0	42,783,464	0	0	2,898,435	152,000	0	0	0	153,846	0	0	3,375,216	3,529,062	49,362,961
Net premiums written (1 + 5 - 9)	10	0	4,562,352	0	318,840	0	603,526	0	0	0	0	0	0	3,827,069	3,827,069	9,311,787
Premium liabilities at beginning of period	11	0	3,972,245	0	95,175	0	281,250	0	0	0	0	0	0	1,074,709	1,074,709	5,423,379
Premium liabilities at end of period	12	0	4,198,058	0	97,922	0	292,500	0	0	0	0	0	0	1,109,738	1,109,738	5,698,218
Premiums earned during the period (10 + 11 - 12)	13	0	4,336,539	0	316,093	0	592,276	0	0	0	0	0	0	3,792,040	3,792,040	9,036,948
B. CLAIMS																
Gross claims settled																
Direct business	14	895	15,188,368	0	126,999	9,699,573	0	0	0	0	0	0	0	429,575	429,575	25,445,410
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	22	0	0	0	9,699,573	0	0	0	0	0	0	0	102,483	102,483	9,802,078
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	13,368,533	0	0	0	0	0	0	0	0	0	0	54,535	54,535	13,423,068
Total (19 to 21)	22	22	13,368,533	0	0	9,699,573	0	0	0	0	0	0	0	157,018	157,018	23,225,146
Net claims settled (14 + 18 - 22)	23	873	1,819,835	0	126,999	0	0	0	0	0	0	0	0	272,557	272,557	2,220,264
Claims liabilities at end of period	24	15,175	8,393,722	3,628	303,063	0	417,500	0	0	0	0	0	0	3,849,654	3,849,654	12,982,742
Claims liabilities at beginning of period	25	15,175	11,941,909	3,628	410,827	0	620,742	0	0	0	0	0	0	3,322,415	3,322,415	16,314,696
Net claims incurred (23 + 24 - 25)	26	873	(1,728,352)	0	19,235	0	(203,242)	0	0	0	0	0	0	799,796	799,796	(1,111,690)
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	400,520	0	80,104	80,104	80,104	0	0	0	27,277	0	0	132,931	160,208	801,040
D. DISTRIBUTION EXPENSES																
Commissions	28	0	212,640	0	14,470	0	57,330	0	0	0	0	0	0	459,094	459,094	743,534
Reinsurance commissions	29	0	1,276,641	0	0	227,450	18,031	0	0	0	7,692	0	0	290,921	298,613	1,820,735
Net commissions incurred (28 - 29)	30	0	(1,064,001)	0	14,470	(227,450)	39,299	0	0	0	(7,692)	0	0	168,173	160,481	(1,077,201)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(873)	6,728,372	0	202,284	147,346	676,115	0	0	0	(19,585)	0	0	2,691,140	2,671,555	10,424,799
F. NET INVESTMENT INCOME	33	0	3,454,316	0	793,313	793,313	793,313	0	0	0	332,625	0	0	1,125,939	1,458,564	7,292,819
G. OPERATING RESULT (32 + 33)	34	(873)	10,182,688	0	995,597	940,659	1,469,428	0	0	0	313,040	0	0	3,817,079	4,130,119	17,717,618