

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I724C AMERICAN INTERNATIONAL ASSURANCE COMPANY, I

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|---|---------|-----------------------------|--|-----------|-------|--------------------------|-------------------|-------------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 0 | 0 | 7,850,619 | 0 | (14,840) | 55,323,203 | 67,656,031 | 0 | 0 | 0 | 0 | 0 | 2,646,142 | 2,646,142 | 133,461,155 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (2 to 4) | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 0 | 0 | 1,294,350 | 0 | 48,852 | 3,308,000 | 3,382,801 | 0 | 0 | 0 | 0 | 0 | 186,398 | 186,398 | 8,220,401 |
| To other ASEAN countries | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 8 | 0 | 0 | 0 | 0 | 0 | (1,009,317) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,009,317) |
| Total (6 to 8) | 9 | 0 | 0 | 1,294,350 | 0 | 48,852 | 2,298,683 | 3,382,801 | 0 | 0 | 0 | 0 | 0 | 186,398 | 186,398 | 7,211,084 |
| Net premiums written (1 + 5 - 9) | 10 | 0 | 0 | 6,556,269 | 0 | (63,692) | 53,024,520 | 64,273,230 | 0 | 0 | 0 | 0 | 0 | 2,459,744 | 2,459,744 | 126,250,071 |
| Premium liabilities at beginning of period | 11 | 0 | 0 | 2,625,981 | 0 | 613,145 | 10,948,264 | 67,693,006 | 0 | 0 | 0 | 0 | 0 | 968,108 | 968,108 | 82,848,504 |
| Premium liabilities at end of period | 12 | 0 | 0 | 2,515,746 | 0 | 240,764 | 13,131,697 | 90,983,448 | 0 | 0 | 0 | 0 | 0 | 932,762 | 932,762 | 107,804,417 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 0 | 0 | 6,666,504 | 0 | 308,689 | 50,841,087 | 40,982,788 | 0 | 0 | 0 | 0 | 0 | 2,495,090 | 2,495,090 | 101,294,158 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 0 | 0 | 797,988 | 0 | 182,369 | 10,282,404 | 20,324,102 | 0 | 0 | 0 | 0 | 0 | 506,614 | 506,614 | 32,093,477 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 0 | 0 | 296,242 | 0 | 31,338 | 346,297 | 1,016,205 | 0 | 0 | 0 | 0 | 0 | 20,722 | 20,722 | 1,710,804 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (19 to 21) | 22 | 0 | 0 | 296,242 | 0 | 31,338 | 346,297 | 1,016,205 | 0 | 0 | 0 | 0 | 0 | 20,722 | 20,722 | 1,710,804 |
| Net claims settled (14 + 18 - 22) | 23 | 0 | 0 | 501,746 | 0 | 151,031 | 9,936,107 | 19,307,897 | 0 | 0 | 0 | 0 | 0 | 485,892 | 485,892 | 30,382,673 |
| Claims liabilities at end of period | 24 | 0 | 0 | 605,424 | 0 | 36,708 | 4,337,405 | 2,236,003 | 0 | 0 | 0 | 0 | 0 | 78,196 | 78,196 | 7,293,736 |
| Claims liabilities at beginning of period | 25 | 4,673 | 83 | 315,302 | 0 | 38,369 | 3,540,694 | 2,404,039 | 0 | 0 | 0 | 0 | 0 | 47,446 | 47,446 | 6,350,606 |
| Net claims incurred (23 + 24 - 25) | 26 | (4,673) | (83) | 791,868 | 0 | 149,370 | 10,732,818 | 19,139,861 | 0 | 0 | 0 | 0 | 0 | 516,642 | 516,642 | 31,325,803 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 0 | 0 | 1,074,282 | 0 | 106,737 | 8,688,368 | 10,531,533 | 0 | 0 | 0 | 0 | 0 | 403,043 | 403,043 | 20,803,963 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 0 | 0 | 2,736,984 | 0 | 15,626 | 24,256,225 | 17,493,196 | 0 | 0 | 0 | 0 | 0 | 629,288 | 629,288 | 45,131,319 |
| Reinsurance commissions | 29 | 0 | 0 | 682,391 | 0 | 16,463 | 2,853,109 | 874,660 | 0 | 0 | 0 | 0 | 0 | 74,446 | 74,446 | 4,501,069 |
| Net commissions incurred (28 - 29) | 30 | 0 | 0 | 2,054,593 | 0 | (837) | 21,403,116 | 16,618,536 | 0 | 0 | 0 | 0 | 0 | 554,842 | 554,842 | 40,630,250 |
| Other distribution expenses | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | 4,673 | 83 | 2,745,761 | 0 | 53,419 | 10,016,785 | (5,307,142) | 0 | 0 | 0 | 0 | 0 | 1,020,563 | 1,020,563 | 8,534,142 |
| F. NET INVESTMENT INCOME | 33 | 0 | 0 | 364,845 | 0 | 36,250 | 2,950,723 | 3,576,693 | 0 | 0 | 0 | 0 | 0 | 136,880 | 136,880 | 7,065,391 |
| G. OPERATING RESULT (32 + 33) | 34 | 4,673 | 83 | 3,110,606 | 0 | 89,669 | 12,967,508 | (1,730,449) | 0 | 0 | 0 | 0 | 0 | 1,157,443 | 1,157,443 | 15,599,533 |