

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I853G FM INSURANCE COMPANY LIMITED, S'PORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	10,230,843	0	0	0	0	0	0	0	0	0	0	0	10,230,843
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	844,436	0	0	0	0	0	0	0	0	0	0	0	844,436
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	6,522,650	0	0	0	0	0	0	0	0	0	0	0	6,522,650
Total (6 to 8)	9	0	0	7,367,086	0	0	0	0	0	0	0	0	0	0	0	7,367,086
Net premiums written (1 + 5 - 9)	10	0	0	2,863,757	0	0	0	0	0	0	0	0	0	0	0	2,863,757
Premium liabilities at beginning of period	11	0	0	2,831	0	0	0	0	0	0	0	0	0	0	0	2,831
Premium liabilities at end of period	12	0	0	895,497	0	0	0	0	0	0	0	0	0	0	0	895,497
Premiums earned during the period (10 + 11 - 12)	13	0	0	1,971,091	0	0	0	0	0	0	0	0	0	0	0	1,971,091
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	4,140,440	0	0	0	0	0	0	0	0	0	0	0	4,140,440
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	6,625,479	0	0	0	0	0	0	0	0	0	0	0	6,625,479
Total (19 to 21)	22	0	0	6,625,479	0	0	0	0	0	0	0	0	0	0	0	6,625,479
Net claims settled (14 + 18 - 22)	23	0	0	(2,485,039)	0	0	0	0	0	0	0	0	0	0	0	(2,485,039)
Claims liabilities at end of period	24	0	0	1,075,394	0	0	0	0	0	0	0	0	0	0	0	1,075,394
Claims liabilities at beginning of period	25	0	0	4,693	0	0	0	0	0	0	0	0	0	0	0	4,693
Net claims incurred (23 + 24 - 25)	26	0	0	(1,414,338)	0	0	0	0	0	0	0	0	0	0	0	(1,414,338)
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	9,977,868	0	0	0	0	0	0	0	0	0	0	0	9,977,868
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	825,394	0	0	0	0	0	0	0	0	0	0	0	825,394
Reinsurance commissions	29	0	0	7,179,010	0	0	0	0	0	0	0	0	0	0	0	7,179,010
Net commissions incurred (28 - 29)	30	0	0	(6,353,616)	0	0	0	0	0	0	0	0	0	0	0	(6,353,616)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	(238,823)	0	0	0	0	0	0	0	0	0	0	0	(238,823)
<b>F. NET INVESTMENT INCOME</b>	33	0	0	167,310	0	0	0	0	0	0	0	0	0	0	0	167,310
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	(71,513)	0	0	0	0	0	0	0	0	0	0	0	(71,513)