

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	4,086,735	0	2,181,310	4,329,594	1,541,612	1,345,512	1,239,665	810,855	3,416	256,313	10,000	0	680,531	1,761,115	16,485,543
Reinsurance business accepted -																
In Singapore	2	239,458	0	837,529	1,854	98,177	55,373	19,159	66,564	0	166,102	1,348	0	81,549	315,563	1,567,113
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	23	0	0	0	0	0	0	0	0	0	23
Total (2 to 4)	5	239,458	0	837,529	1,854	98,200	55,373	19,159	66,564	0	166,102	1,348	0	81,549	315,563	1,567,136
Reinsurance business ceded -																
In Singapore	6	170,771	0	408,368	134,556	199,959	185,576	123,146	168,726	589	6,777	250	0	162,174	338,516	1,560,892
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	4,430	0	1,474	330	512	220	0	0	0	0	34,955	35,175	41,921
Total (6 to 8)	9	170,771	0	412,798	134,556	201,433	185,906	123,658	168,946	589	6,777	250	0	197,129	373,691	1,602,813
Net premiums written (1 + 5 - 9)	10	4,155,422	0	2,606,041	4,196,892	1,438,379	1,214,979	1,135,166	708,473	2,827	415,638	11,098	0	564,951	1,702,987	16,449,866
Premium liabilities at beginning of period	11	1,852,297	0	1,104,011	1,267,838	397,222	381,079	229,192	180,356	1,378	196,466	5,013	0	197,218	580,431	5,812,070
Premium liabilities at end of period	12	1,866,687	0	976,291	1,905,000	530,771	368,743	270,743	176,343	1,964	185,222	3,275	0	167,543	534,347	6,452,582
Premiums earned during the period (10 + 11 - 12)	13	4,141,032	0	2,733,761	3,559,730	1,304,830	1,227,315	1,093,615	712,486	2,241	426,882	12,836	0	594,626	1,749,071	15,809,354
B. CLAIMS																
Gross claims settled																
Direct business	14	1,631,049	0	118,339	2,551,404	451,943	2,095,988	626,325	427,736	0	1,075	0	0	14,691	443,502	7,918,550
Reinsurance business accepted -																
In Singapore	15	40,709	0	245,655	554	65,863	12,164	6,808	76,309	0	3,943	0	0	194,027	274,279	646,032
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	39	39	39
Total (15 to 17)	18	40,709	0	245,655	554	65,863	12,164	6,808	76,309	0	3,943	0	0	194,066	274,318	646,071
Recoveries from reinsurance business ceded -																
In Singapore	19	45,231	0	13,875	80,975	27,236	123,416	73,941	105,555	0	27	0	0	1,913	107,495	472,169
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	17,622	0	0	0	0	0	0	0	0	0	0	17,622
Total (19 to 21)	22	45,231	0	13,875	98,597	27,236	123,416	73,941	105,555	0	27	0	0	1,913	107,495	489,791
Net claims settled (14 + 18 - 22)	23	1,626,527	0	350,119	2,453,361	490,570	1,984,736	559,192	398,490	0	4,991	0	0	206,844	610,325	8,074,830
Claims liabilities at end of period	24	746,081	12,000	973,000	4,280,000	660,000	2,761,000	81,000	181,000	0	190,000	0	0	172,000	543,000	10,056,081
Claims liabilities at beginning of period	25	880,000	62,000	896,000	3,880,000	760,000	3,319,000	221,000	339,000	0	148,000	0	0	496,000	983,000	11,001,000
Net claims incurred (23 + 24 - 25)	26	1,492,608	(50,000)	427,119	2,853,361	390,570	1,426,736	419,192	240,490	0	46,991	0	0	(117,156)	170,325	7,129,911
C. MANAGEMENT EXPENSES																
Management Expenses	27	919,316	0	576,542	928,490	318,217	268,793	251,136	156,738	625	91,953	2,455	0	124,986	376,757	3,639,251
D. DISTRIBUTION EXPENSES																
Commissions	28	461,931	0	347,359	599,414	92,760	72,617	63,222	96,850	77	40,505	1,702	0	68,563	207,697	1,845,000
Reinsurance commissions	29	52,221	0	95,964	44,429	49,143	39,394	27,280	49,589	170	2,211	101	0	59,215	111,286	419,717
Net commissions incurred (28 - 29)	30	409,710	0	251,395	554,985	43,617	33,223	35,942	47,261	(93)	38,294	1,601	0	9,348	96,411	1,425,283
Other distribution expenses	31	13,125	0	8,231	13,255	4,543	3,836	3,586	2,238	9	1,313	35	0	1,784	5,379	51,955
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,306,273	50,000	1,470,474	(790,361)	547,883	(505,273)	383,759	265,759	1,700	248,331	8,745	0	575,664	1,100,199	3,562,954
F. NET INVESTMENT INCOME	33	185,053	0	116,053	186,898	64,054	54,106	50,553	31,550	125	18,509	495	0	25,158	75,837	732,554
G. OPERATING RESULT (32 + 33)	34	1,491,326	50,000	1,586,527	(603,463)	611,937	(451,167)	434,312	297,309	1,825	266,840	9,240	0	600,822	1,176,036	4,295,508