

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I742G FIRST CAPITAL INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,526,171	58,821,466	26,077,056	77,383,976	24,447,282	156,414	877,255	7,593,436	1,747,563	28,975,293	9,910,453	0	4,172,405	52,399,150	243,688,770
Reinsurance business accepted -																
In Singapore	2	743,171	687,343	4,354,128	70,398	1,012,034	110,530	18,100,559	465,569	5,528,512	319,682	232,892	0	1,592,208	8,138,863	33,217,026
From other ASEAN countries	3	0	402,782	0	0	0	0	0	0	0	0	0	0	0	0	402,782
From other countries	4	0	2,027,649	1,030	0	0	0	0	0	0	0	0	0	0	0	2,028,679
Total (2 to 4)	5	743,171	3,117,774	4,355,158	70,398	1,012,034	110,530	18,100,559	465,569	5,528,512	319,682	232,892	0	1,592,208	8,138,863	35,648,487
Reinsurance business ceded -																
In Singapore	6	766,806	11,114,647	11,921,191	8,945,551	1,692,309	20,520	49,951	1,868,936	783,106	6,247,012	2,000,335	0	1,145,536	12,044,925	46,555,900
To other ASEAN countries	7	342,002	2,693,552	1,947,807	716,053	257,714	4,539	3,724	391,856	93,415	1,189,928	817,587	0	334,620	2,827,406	8,792,797
To other countries	8	1,469,169	37,112,871	13,184,590	27,387,935	437,481	15,884	27,576	3,948,760	683,832	22,040,545	3,464,116	0	2,090,439	32,227,692	111,863,198
Total (6 to 8)	9	2,577,977	50,921,070	27,053,588	37,049,539	2,387,504	40,943	81,251	6,209,552	1,560,353	29,477,485	6,282,038	0	3,570,595	47,100,023	167,211,895
Net premiums written (1 + 5 - 9)	10	1,691,365	11,018,170	3,378,626	40,404,835	23,071,812	226,001	18,896,563	1,849,453	5,715,722	-182,510	3,861,307	0	2,194,018	13,437,990	112,125,362
Premium liabilities at beginning of period	11	750,251	4,084,903	3,966,097	16,027,806	7,901,436	106,213	5,070,837	2,158,764	1,939,032	6,707,417	2,038,196	0	1,699,411	14,542,820	52,450,363
Premium liabilities at end of period	12	416,831	2,594,446	2,921,827	9,789,055	8,878,996	74,542	6,904,004	1,551,690	1,880,533	5,959,730	1,787,994	0	873,654	12,053,601	43,633,302
Premiums earned during the period (10 + 11 - 12)	13	2,024,785	12,508,627	4,422,896	46,643,586	22,094,252	257,672	17,063,396	2,456,527	5,774,221	565,177	4,111,509	0	3,019,775	15,927,209	120,942,423
B. CLAIMS																
Gross claims settled																
Direct business	14	1,666,122	36,342,528	7,012,537	66,185,245	15,215,542	3,699	609,730	2,185,340	111,457	1,344,655	4,390,580	0	-1,160,417	6,871,615	133,907,018
Reinsurance business accepted -																
In Singapore	15	2,101,871	1,194,317	5,928,048	117,212	1,301,147	413	15,473,818	613,698	682,989	217,942	366,323	0	2,610,510	4,491,462	30,608,288
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	58,523	0	0	36,456	0	0	0	0	22,049	0	0	0	22,049	117,028
Total (15 to 17)	18	2,101,871	1,252,840	5,928,048	117,212	1,337,603	413	15,473,818	613,698	682,989	239,991	366,323	0	2,610,510	4,513,511	30,725,316
Recoveries from reinsurance business ceded -																
In Singapore	19	702,309	23,930,973	1,804,881	4,846,128	2,063,006	406	30,487	683,513	-61,210	703,439	402,000	0	-924,431	803,311	34,181,501
To other ASEAN countries	20	982,120	2,129,056	3,711,505	1,739,281	171,332	938	0	297,941	-8,791	66,078	291,609	0	175,741	822,578	9,556,810
To other countries	21	667,784	6,627,391	3,046,467	15,918,691	293,101	1,049	0	1,148,982	-36,408	400,341	1,006,960	0	-439,402	2,080,473	28,634,956
Total (19 to 21)	22	2,352,213	32,687,420	8,562,853	22,504,100	2,527,439	2,393	30,487	2,130,436	-106,409	1,169,858	1,700,569	0	-1,188,092	3,706,362	72,373,267
Net claims settled (14 + 18 - 22)	23	1,415,780	4,907,948	4,377,732	43,798,357	14,025,706	1,719	16,053,061	668,602	900,855	414,788	3,056,334	0	2,638,185	7,678,764	92,259,067
Claims liabilities at end of period	24	3,950,569	25,778,559	24,340,881	106,165,225	37,543,949	103,616	5,836,168	7,565,077	2,704,617	3,358,097	10,833,160	0	13,462,528	37,923,479	241,642,446
Claims liabilities at beginning of period	25	4,939,437	22,254,892	25,172,999	120,322,398	35,077,605	166,332	4,604,911	6,908,351	1,530,486	3,072,609	11,883,091	0	12,356,217	35,750,754	248,289,328
Net claims incurred (23 + 24 - 25)	26	426,912	8,431,615	3,545,614	29,641,184	16,492,050	-60,997	17,284,318	1,325,328	2,074,986	700,276	2,006,403	0	3,744,496	9,851,489	85,612,185
C. MANAGEMENT EXPENSES																
Management Expenses	27	136,304	1,977,485	971,586	2,472,826	812,820	8,522	605,890	257,294	232,298	935,278	323,839	0	184,042	1,932,751	8,918,184
D. DISTRIBUTION EXPENSES																
Commissions	28	880,198	9,730,343	3,599,549	8,507,609	2,082,020	36,258	1,569,879	637,273	1,359,594	826,167	1,609,002	0	1,554,503	5,986,539	32,392,395
Reinsurance commissions	29	1,093,118	12,292,646	6,465,313	8,395,078	282,636	10,333	16,904	1,232,341	954,429	4,075,985	1,453,801	0	3,668,357	11,384,913	39,940,941
Net commissions incurred (28 - 29)	30	-212,920	-2,562,303	-2,865,764	112,531	1,799,384	25,925	1,552,975	-595,068	405,165	-3,249,818	155,201	0	-2,113,854	-5,398,374	-7,548,546