

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILL

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	3,010,533
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	418,388
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	862,369
Total Assets (1 to 14)		15	4,291,290
LIABILITIES			
Policy liabilities	1K	16	958,445
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	233,360
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	61,184
Others	1M	23	651,855
Total Liabilities (16 to 23)		24	1,904,844
SURPLUS (15 - 24)	1N	25	2,386,446

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILL

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	4,262,629
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	160,134
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	425,737
Total Assets (1 to 14)		15	4,848,500
LIABILITIES			
Policy liabilities	1K	16	740,295
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	154,680
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	8,546
Others	1M	23	564,363
Total Liabilities (16 to 23)		24	1,467,884
SURPLUS (15 - 24)	1N	25	3,380,616

ANNUAL RETURN: NOTES TO FORM 1

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2009 12

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL	
Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2009 12

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL	
Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (:

Reporting Cycle 2009 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	4,955,562
Less: Outward reinsurance premiums	2B	2	4,018,027
Investment revenue	2C	3	254,391
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	1,191,926
Gross claims settled	2E	7	182,585
Less: Reinsurance recoveries		8	255,039
Management expenses	2F	9	916,147
Distribution expenses	2G	10	(129,859)
Increase (decrease) in net policy liabilities	2H	11	108,820
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	35,702
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	858,356
Net Income (6 - 15)	2J	16	333,570

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,732,480
Less: Outward reinsurance premiums	2B	2	2,161,487
Investment revenue	2C	3	545,434
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	1,116,427
Gross claims settled	2E	7	750,397
Less: Reinsurance recoveries		8	717,789
Management expenses	2F	9	663,041
Distribution expenses	2G	10	(73,367)
Increase (decrease) in net policy liabilities	2H	11	(248,710)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	16,189
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	389,761
Net Income (6 - 15)	2J	16	726,666

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

Reporting Cycle:

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2009 12

General: Singapore Insurance

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	900,672
Directors' fees	4	11,851
Audit fees	5	3,624
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	916,147

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER****Reporting Cycle: 2009 12****General: Offshore Insurance F**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	651,841
Directors' fees	4	8,577
Audit fees	5	2,623
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	663,041

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

Reporting Cycle:

Description	Row No.	Amount
Total = Row 14 of Form 2	26	

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	4,955,562	0	0	0	0	0	0	0	0	0	0	0	0	4,955,562
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	4,018,027	0	0	0	0	0	0	0	0	0	0	0	0	4,018,027
Total (6 to 8)	9	0	4,018,027	0	0	0	0	0	0	0	0	0	0	0	0	4,018,027
Net premiums written (1 + 5 - 9)	10	0	937,535	0	0	0	0	0	0	0	0	0	0	0	0	937,535
Premium liabilities at beginning of period	11	0	242,367	0	0	0	0	0	0	0	0	0	0	0	0	242,367
Premium liabilities at end of period	12	0	411,270	0	0	0	0	0	0	0	0	0	0	0	0	411,270
Premiums earned during the period (10 + 11 - 12)	13	0	768,632	0	0	0	0	0	0	0	0	0	0	0	0	768,632
B. CLAIMS																
Gross claims settled																
Direct business	14	0	182,585	0	0	0	0	0	0	0	0	0	0	0	0	182,585
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	255,039	0	0	0	0	0	0	0	0	0	0	0	0	255,039
Total (19 to 21)	22	0	255,039	0	0	0	0	0	0	0	0	0	0	0	0	255,039
Net claims settled (14 + 18 - 22)	23	0	(72,454)	0	0	0	0	0	0	0	0	0	0	0	0	(72,454)
Claims liabilities at end of period	24	0	547,175	0	0	0	0	0	0	0	0	0	0	0	0	547,175
Claims liabilities at beginning of period	25	0	607,258	0	0	0	0	0	0	0	0	0	0	0	0	607,258
Net claims incurred (23 + 24 - 25)	26	0	(132,537)	0	0	0	0	0	0	0	0	0	0	0	0	(132,537)
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	916,147	0	0	0	0	0	0	0	0	0	0	0	0	916,147
D. DISTRIBUTION EXPENSES																
Commissions	28	0	433,421	0	0	0	0	0	0	0	0	0	0	0	0	433,421
Reinsurance commissions	29	0	563,281	0	0	0	0	0	0	0	0	0	0	0	0	563,281
Net commissions incurred (28 - 29)	30	0	(129,860)	0	0	0	0	0	0	0	0	0	0	0	0	(129,860)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	114,882	0	0	0	0	0	0	0	0	0	0	0	0	114,882
F. NET INVESTMENT INCOME	33	0	254,391	0	0	0	0	0	0	0	0	0	0	0	0	254,391
G. OPERATING RESULT (32 + 33)	34	0	369,273	0	0	0	0	0	0	0	0	0	0	0	0	369,273

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	2,732,480	0	0	2,732,480
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	2,161,487	0	0	2,161,487
Total (6 to 8)	9	0	2,161,487	0	0	2,161,487
Net premiums written (1 + 5 - 9)	10	0	570,993	0	0	570,993
Premium liabilities at beginning of period	11	0	261,104	0	0	261,104
Premium liabilities at end of period	12	0	217,222	0	0	217,222
Premiums earned during the period (10 + 11 - 12)	13	0	614,875	0	0	614,875
B. CLAIMS						
Gross claims settled						
Direct business	14	0	750,397	0	0	750,397
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	717,789	0	0	717,789
Total (19 to 21)	22	0	717,789	0	0	717,789
Net claims settled (14 + 18 - 22)	23	0	32,608	0	0	32,608
Claims liabilities at end of period	24	0	523,073	0	0	523,073
Claims liabilities at beginning of period	25	0	727,901	0	0	727,901
Net claims incurred (23 + 24 - 25)	26	0	(172,220)	0	0	(172,220)
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	663,041	0	0	663,041
D. DISTRIBUTION EXPENSES						
Commissions	28	0	395,026	0	0	395,026
Reinsurance commissions	29	0	468,393	0	0	468,393
Net commissions incurred (28 - 29)	30	0	(73,367)	0	0	(73,367)
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	197,421	0	0	197,421
F. NET INVESTMENT INCOME	33	0	545,434	0	0	545,434
G. OPERATING RESULT (32 + 33)	34	0	742,855	0	0	742,855

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (SOUTH EAST ASIA)

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (SOUTH EAST ASIA)

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (

Reporting Cycle: 2009 12

Onshore

Opening Premium Liabilities

US \$ 172,638 @ 0.6924 249,333

US \$ 172,638 @ 0.7123 242,367

FX (6,966)

Opening Claims Liabilities

US \$ 432,550 @ 0.6924 624,711

US \$ 432,550 @ 0.7123 607,258

FX (17,453)

Offshore

Opening Premium Liabilities

US \$ 185,984 @ 0.6924 268,608

US \$ 185,984 @ 0.7123 261,103

FX (7,504)

Opening Claims Liabilities

US \$ 518,484 @ 0.6924 748,821

US \$ 518,484 @ 0.7123 727,901

FX (20,920)

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2009**

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2009 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	35,766
2. Premium liabilities	3	11,529
3. Claim liabilities	4	24,916
Shareholders fund		
1. Paid-up capital	5	0
2. Unappropriated profits (losses)	6	53,080
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	53,080

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 Breakdown of "Others"	Row No.	Amount
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ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2009 12

NIL