

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	523,962	0	641,597	14,735,049	11,841,628	3,130,708	4,273,178	1,235,287	7,961,818	3,537,072	417,558	0	451,495	13,603,230	48,749,352
Reinsurance business accepted -																
In Singapore	2	13,928	0	18,734	0	263,178	0	0	75	16,905	222,394	0	0	7,881	247,255	543,095
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	13,928	0	18,734	0	263,178	0	0	75	16,905	222,394	0	0	7,881	247,255	543,095
Reinsurance business ceded -																
In Singapore	6	139,175	0	203,698	400,821	649,339	123,570	2,290	32,611	2,708,122	1,682,325	173,452	0	131,122	4,727,632	6,246,525
To other ASEAN countries	7	75,929	0	97,019	77,081	61,958	1,957,485	1,243	6,271	1,190,042	694,199	0	0	70,076	1,960,588	4,231,303
To other countries	8	91,862	0	112,470	138,746	111,627	79,462	1,377	11,289	1,314,651	780,412	0	0	84,506	2,190,858	2,726,402
Total (6 to 8)	9	306,966	0	413,187	616,648	822,924	2,160,517	4,910	50,171	5,212,815	3,156,936	173,452	0	285,704	8,879,078	13,204,230
Net premiums written (1 + 5 - 9)	10	230,924	0	247,144	14,118,401	11,281,882	970,191	4,268,268	1,185,191	2,765,908	602,530	244,106	0	173,672	4,971,407	36,088,217
Premium liabilities at beginning of period	11	22,000	0	60,000	7,827,000	7,324,000	28,000	417,000	266,000	1,465,389	63,000	42,000	0	47,999	1,884,388	17,562,388
Premium liabilities at end of period	12	13,857	0	143,000	7,857,001	8,237,999	25,000	557,000	234,989	1,038,065	125,000	50,755	0	31,960	1,480,769	18,314,626
Premiums earned during the period (10 + 11 - 12)	13	239,067	0	164,144	14,088,400	10,367,883	973,191	4,128,268	1,216,202	3,193,232	540,530	235,351	0	189,711	5,375,026	35,335,979
B. CLAIMS																
Gross claims settled																
Direct business	14	242,654	0	68,630	7,044,654	5,525,874	76,574	1,244,401	80,537	737,972	231,988	1,392	0	13,940	1,065,829	15,268,616
Reinsurance business accepted -																
In Singapore	15	0	0	14,039	0	43,527	0	0	0	256,075	12,700	0	0	0	268,775	326,341
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	14,039	0	43,527	0	0	0	256,075	12,700	0	0	0	268,775	326,341
Recoveries from reinsurance business ceded -																
In Singapore	19	54,993	0	25,810	0	52,910	1,692	0	0	220,962	120,694	0	0	3,108	344,764	480,169
To other ASEAN countries	20	32,368	0	14,118	0	0	25,042	0	0	126,917	34,718	0	0	1,830	163,465	234,993
To other countries	21	36,261	0	16,176	0	0	1,124	0	0	137,824	38,280	0	0	2,033	178,137	231,698
Total (19 to 21)	22	123,622	0	56,104	0	52,910	27,858	0	0	485,703	193,692	0	0	6,971	686,366	946,860
Net claims settled (14 + 18 - 22)	23	119,032	0	26,565	7,044,654	5,516,491	48,716	1,244,401	80,537	508,344	50,996	1,392	0	6,969	648,238	14,648,097
Claims liabilities at end of period	24	87,000	0	709,000	13,688,000	11,899,001	36,000	537,000	444,000	196,000	190,000	37,000	0	48,000	915,000	27,871,001
Claims liabilities at beginning of period	25	91,000	0	591,000	9,285,000	7,955,001	104,000	377,000	294,000	274,000	62,000	0	0	60,001	690,001	19,093,002
Net claims incurred (23 + 24 - 25)	26	115,032	0	144,565	11,447,654	9,460,491	(19,284)	1,404,401	230,537	430,344	178,996	38,392	0	(5,032)	873,237	23,426,096
C. MANAGEMENT EXPENSES																
Management Expenses	27	58,341	0	71,622	1,598,209	1,312,924	339,566	463,482	133,991	865,397	407,763	45,290	0	49,825	1,502,266	5,346,410
D. DISTRIBUTION EXPENSES																
Commissions	28	93,616	0	103,273	2,189,515	1,206,225	895,621	655,836	183,716	1,482,485	616,465	82,883	0	68,707	2,434,256	7,578,342
Reinsurance commissions	29	97,259	0	110,636	0	41,452	721,976	1,350	0	1,620,898	836,536	41,330	0	76,585	2,575,349	3,548,022
Net commissions incurred (28 - 29)	30	(3,643)	0	(7,363)	2,189,515	1,164,773	173,645	654,486	183,716	(138,413)	(220,071)	41,553	0	(7,878)	(141,093)	4,030,320
Other distribution expenses	31	(15,649)	0	(44,666)	257,119	272,641	25,338	126,610	16,228	24,648	(283,867)	3,037	0	(28,228)	(268,182)	353,211
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	84,986	0	(14)	(1,404,097)	(1,842,946)	453,926	1,479,289	651,730	2,011,256	457,709	107,079	0	181,024	3,408,798	2,179,942
F. NET INVESTMENT INCOME	33	3,262	0	18,792	493,964	441,051	3,810	22,920	16,165	50,210	3,608	1,213	0	3,118	74,314	1,058,113
G. OPERATING RESULT (32 + 33)	34	88,248	0	18,778	(910,133)	(1,401,895)	457,736	1,502,209	667,895	2,061,466	461,317	108,292	0	184,142	3,483,112	3,238,055