

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I726G QBE INSURANCE INTERNATIONAL LTD, SINGAPORE B

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	9,525,489	38,412,669	8,514,669	8,042,412	16,338,870	4,913,753	12,775,737	7,241,705	1,341,036	4,574,313	12,524,862	1,692,648	5,401,152	32,775,716	131,299,315
Reinsurance business accepted -																
In Singapore	2	0	858,539	371,662	0	799,423	0	0	112,414	5,608	270,711	690,494	0	11,498	1,090,725	3,120,349
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	66,388	0	0	0	0	0	0	0	0	831,001	0	0	831,001	897,389
Total (2 to 4)	5	0	924,927	371,662	0	799,423	0	0	112,414	5,608	270,711	1,521,495	0	11,498	1,921,726	4,017,738
Reinsurance business ceded -																
In Singapore	6	163,101	996,079	29,882	0	0	0	0	0	491,573	2,650	193,073	0	0	687,296	1,876,358
To other ASEAN countries	7	0	0	246,996	0	0	0	0	0	0	0	16,189	0	0	16,189	263,185
To other countries	8	1,062,206	4,143,223	3,491,637	261,034	1,335,250	310,242	0	684,744	14,689	1,078,483	1,825,576	1,692,648	2,663,554	7,959,694	18,563,286
Total (6 to 8)	9	1,225,307	5,139,302	3,768,515	261,034	1,335,250	310,242	0	684,744	506,262	1,081,133	2,034,838	1,692,648	2,663,554	8,663,179	20,702,829
Net premiums written (1 + 5 - 9)	10	8,300,182	34,198,294	5,117,816	7,781,378	15,803,043	4,603,511	12,775,737	6,669,375	840,382	3,763,891	12,011,519	0	2,749,096	26,034,263	114,614,224
Premium liabilities at beginning of period	11	1,421,000	10,472,000	2,089,000	3,543,000	6,085,000	959,000	5,281,000	2,805,000	786,000	2,255,000	4,466,000	0	1,236,000	11,548,000	41,398,000
Premium liabilities at end of period	12	1,499,000	12,666,000	3,265,000	3,758,000	9,349,000	973,000	4,871,000	3,088,000	670,000	2,791,000	4,780,000	0	838,000	12,167,000	48,548,000
Premiums earned during the period (10 + 11 - 12)	13	8,222,182	32,004,294	3,941,816	7,566,378	12,539,043	4,589,511	13,185,737	6,386,375	956,382	3,227,891	11,697,519	0	3,147,096	25,415,263	107,464,224
B. CLAIMS																
Gross claims settled																
Direct business	14	3,729,823	18,280,700	3,629,013	3,430,402	7,636,338	892,380	7,789,024	1,010,727	1,307,311	218,772	312,520	890,356	3,827,798	7,567,484	52,955,164
Reinsurance business accepted -																
In Singapore	15	(16,741)	1,106,967	3,415	0	364,489	0	0	86,688	0	8,340	6,493	0	0	101,521	1,559,651
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	510	0	0	0	0	0	0	0	0	0	0	0	0	510
Total (15 to 17)	18	(16,741)	1,107,477	3,415	0	364,489	0	0	86,688	0	8,340	6,493	0	0	101,521	1,560,161
Recoveries from reinsurance business ceded -																
In Singapore	19	256,632	1,195,265	0	822	519	0	0	1,871	(254)	0	0	0	0	1,617	1,454,855
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	139,124	4,660,477	1,608,142	0	0	0	0	1,085	(1,986)	0	77,494	890,356	3,518,232	4,485,181	10,892,924
Total (19 to 21)	22	395,756	5,855,742	1,608,142	822	519	0	0	2,956	(2,240)	0	77,494	890,356	3,518,232	4,486,798	12,347,779
Net claims settled (14 + 18 - 22)	23	3,317,326	13,532,435	2,024,286	3,429,580	8,000,308	892,380	7,789,024	1,094,459	1,309,551	227,112	241,519	0	309,566	3,182,207	42,167,546
Claims liabilities at end of period	24	3,976,000	27,379,000	2,489,000	10,201,000	17,502,000	1,473,000	2,292,000	9,426,000	632,000	2,344,000	9,065,000	0	775,000	22,242,000	87,554,000
Claims liabilities at beginning of period	25	4,365,000	26,725,000	3,516,000	9,338,000	13,770,000	1,067,000	2,656,000	8,138,000	89,000	2,112,000	5,399,000	0	396,000	16,134,000	77,571,000
Net claims incurred (23 + 24 - 25)	26	2,928,326	14,186,435	997,286	4,292,580	11,732,308	1,298,380	7,425,024	2,382,459	1,852,551	459,112	3,907,519	0	688,566	9,290,207	52,150,546
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,437,085	5,921,057	886,094	1,347,260	2,736,122	797,047	2,211,978	1,154,729	145,503	651,676	2,079,662	0	475,976	4,507,546	19,844,189
D. DISTRIBUTION EXPENSES																
Commissions	28	1,913,010	5,532,046	1,489,231	1,162,771	1,742,334	1,356,190	1,384,359	1,130,687	181,433	714,908	2,225,018	211,990	937,049	5,401,085	19,981,026
Reinsurance commissions	29	40,800	169,339	45,087	0	5,334	0	0	48,000	55,313	32	273,104	211,990	259,688	848,127	1,108,687
Net commissions incurred (28 - 29)	30	1,872,210	5,362,707	1,444,144	1,162,771	1,737,000	1,356,190	1,384,359	1,082,687	126,120	714,876	1,951,914	0	677,361	4,552,958	18,872,339
Other distribution expenses	31	788,787	1,051,451	243,478	212,110	429,433	103,410	296,815	259,706	8,352	103,323	381,459	0	122,220	875,060	4,000,544
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,195,774	5,482,644	370,814	551,657	(4,095,820)	1,034,484	1,867,561	1,506,794	(1,176,144)	1,298,904	3,376,965	0	1,182,973	6,189,492	12,596,606
F. NET INVESTMENT INCOME	33	(130)	(537)	(80)	(122)	(248)	(72)	(200)	(105)	(13)	(59)	(188)	0	(43)	(408)	(1,797)
G. OPERATING RESULT (32 + 33)	34	1,195,644	5,482,107	370,734	551,535	(4,096,068)	1,034,412	1,867,361	1,506,689	(1,176,157)	1,298,845	3,376,777	0	1,182,930	6,189,084	12,594,809