

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I857G ATRADIUS CREDIT INSURANCE N.V., SINGAPORE BRA

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	10,546,297	0	10,546,297	10,546,297
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	8,293,250	0	8,293,250	8,293,250
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	8,293,250	0	8,293,250	8,293,250
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	0	0	0	2,253,047	0	2,253,047	2,253,047
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	1,318,605	0	1,318,605	1,318,605
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	1,882,949	0	1,882,949	1,882,949
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	0	0	0	1,688,703	0	1,688,703	1,688,703
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	19,990,668	0	19,990,668	19,990,668
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	15,530,904	0	15,530,904	15,530,904
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	15,530,904	0	15,530,904	15,530,904
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	4,459,764	0	4,459,764	4,459,764
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	2,287,725	0	2,287,725	2,287,725
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	1,155,088	0	1,155,088	1,155,088
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	0	0	0	5,592,401	0	5,592,401	5,592,401
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	0	0	0	4,004,488	0	4,004,488	4,004,488
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	1,391,633	0	1,391,633	1,391,633
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	3,137,230	0	3,137,230	3,137,230
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	0	0	0	(1,745,597)	0	(1,745,597)	(1,745,597)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	0	0	0	(6,162,589)	0	(6,162,589)	(6,162,589)
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	47,284	0	47,284	47,284
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	0	0	0	(6,115,305)	0	(6,115,305)	(6,115,305)