

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R986C PARTNER REINSURANCE EUROPE PLC (SPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	314,165	0	488,474	0	0	0	0	0	0	0	0	0	97,954	97,954	900,593
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	314,165	0	488,474	0	0	0	0	0	0	0	0	0	97,954	97,954	900,593
Reinsurance business ceded -																
In Singapore	6	157,083	0	244,237	0	0	0	0	0	0	0	0	0	48,976	48,976	450,296
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	157,083	0	244,237	0	0	0	0	0	0	0	0	0	48,976	48,976	450,296
Net premiums written (1 + 5 - 9)	10	157,082	0	244,237	0	0	0	0	0	0	0	0	0	48,978	48,978	450,297
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	101,371	0	162,084	0	0	0	0	0	0	0	0	0	27,479	27,479	290,934
Premiums earned during the period (10 + 11 - 12)	13	55,711	0	82,153	0	0	0	0	0	0	0	0	0	21,499	21,499	159,363
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	762	0	1,123	0	0	0	0	0	0	0	0	0	294	294	2,179
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	762	0	1,123	0	0	0	0	0	0	0	0	0	294	294	2,179
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	762	0	1,123	0	0	0	0	0	0	0	0	0	294	294	2,179
Claims liabilities at end of period	24	29,098	0	133,277	0	0	0	0	0	0	0	0	0	4,247	4,247	166,622
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	29,860	0	134,400	0	0	0	0	0	0	0	0	0	4,541	4,541	168,801
C. MANAGEMENT EXPENSES																
Management Expenses	27	21,462	0	31,648	0	0	0	0	0	0	0	0	0	8,282	8,282	61,392
D. DISTRIBUTION EXPENSES																
Commissions	28	65,786	0	70,829	0	0	0	0	0	0	0	0	0	35,167	35,167	171,782
Reinsurance commissions	29	32,893	0	46,306	0	0	0	0	0	0	0	0	0	17,583	17,583	96,782
Net commissions incurred (28 - 29)	30	32,893	0	24,523	0	0	0	0	0	0	0	0	0	17,584	17,584	75,000
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(28,504)	0	(108,418)	0	0	0	0	0	0	0	0	0	(8,908)	(8,908)	(145,830)
F. NET INVESTMENT INCOME	33	817	0	1,205	0	0	0	0	0	0	0	0	0	315	315	2,337
G. OPERATING RESULT (32 + 33)	34	(27,687)	0	(107,213)	0	0	0	0	0	0	0	0	0	(8,593)	(8,593)	(143,493)