

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I823G AGR SERVICES PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,250,504	586,558	10,259,858	8,505,593	1,876,940	490,981	48,144	8,134,132	633,331	5,493,993	1,405,005	0	1,352,507	17,018,968	42,037,546
Reinsurance business accepted -																
In Singapore	2	1,206	4,643	358,155	0	1,313,760	18,325	0	970,317	0	15,386	296,802	0	0	1,282,505	2,978,594
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	1,206	4,643	358,155	0	1,313,760	18,325	0	970,317	0	15,386	296,802	0	0	1,282,505	2,978,594
Reinsurance business ceded -																
In Singapore	6	14,717	2,326	941,253	0	17,120	228,586	0	119,710	0	2,224,052	1,078	0	51,831	2,396,671	3,600,673
To other ASEAN countries	7	315,959	0	76,654	0	0	0	0	0	0	0	0	0	0	0	392,613
To other countries	8	2,698,836	554,279	9,173,873	8,365,784	2,714,510	71,564	57,031	8,272,011	296,490	3,207,524	1,554,105	0	1,201,829	14,531,959	38,167,836
Total (6 to 8)	9	3,029,512	556,605	10,191,780	8,365,784	2,731,630	300,150	57,031	8,391,721	296,490	5,431,576	1,555,183	0	1,253,660	16,928,630	42,161,122
Net premiums written (1 + 5 - 9)	10	222,198	34,596	426,233	139,809	459,070	209,156	(8,887)	712,728	336,841	77,803	146,624	0	98,847	1,372,843	2,855,018
Premium liabilities at beginning of period	11	68,532	12,468	623,000	10,432,025	3,698,031	80,000	130,000	798,279	1,255,369	1,237,721	96,352	0	386,488	3,774,209	18,818,265
Premium liabilities at end of period	12	73,492	84,677	730,093	570,067	1,433,535	2,110	13	1,338,393	432,020	1,190,875	333,515	0	87,833	3,382,636	6,276,623
Premiums earned during the period (10 + 11 - 12)	13	217,238	(37,613)	319,140	10,001,767	2,723,566	287,046	121,100	172,614	1,160,190	124,649	(90,539)	0	397,502	1,764,416	15,396,660
B. CLAIMS																
Gross claims settled																
Direct business	14	750,637	12,546	1,745,295	12,589,582	4,157,712	160,602	151,167	878,509	552,464	301,441	2,615,410	0	381,077	4,728,901	24,296,442
Reinsurance business accepted -																
In Singapore	15	0	0	457,718	0	790,888	19,561	0	2,568	0	139,991	0	0	0	142,559	1,410,726
From other ASEAN countries	16	0	0	0	0	600	0	0	0	(25)	0	0	0	0	(25)	575
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	457,718	0	791,488	19,561	0	2,568	(25)	139,991	0	0	0	142,534	1,411,301
Recoveries from reinsurance business ceded -																
In Singapore	19	1,150	559	77,905	4,375,527	396,310	7,845	0	18,761	41,526	233,904	1,965,429	0	18,072	2,277,692	7,136,988
To other ASEAN countries	20	0	0	15,995	0	0	0	0	0	0	0	0	0	0	0	15,995
To other countries	21	584,875	10,650	2,037,887	4,302,939	842,748	12,917	103,343	667,021	342,203	149,310	0	0	188,911	1,347,445	9,242,804
Total (19 to 21)	22	586,025	11,209	2,131,787	8,678,466	1,239,058	20,762	103,343	685,782	383,729	383,214	1,965,429	0	206,983	3,625,137	16,395,787
Net claims settled (14 + 18 - 22)	23	164,612	1,337	71,226	3,911,116	3,710,142	159,401	47,824	195,295	168,710	58,218	649,981	0	174,094	1,246,298	9,311,956
Claims liabilities at end of period	24	127,163	1,940	104,044	14,328,257	4,209,132	318,540	35,953	2,024,209	219,683	146,446	271,293	0	442,379	3,104,010	22,229,039
Claims liabilities at beginning of period	25	204,070	1,280	126,130	13,617,108	7,015,000	410,431	65,000	2,098,915	345,388	276,261	863,068	0	695,514	4,279,146	25,718,165
Net claims incurred (23 + 24 - 25)	26	87,705	1,997	49,140	4,622,265	904,274	67,510	18,777	120,589	43,005	(71,597)	58,206	0	(79,041)	71,162	5,822,830
C. MANAGEMENT EXPENSES																
Management Expenses	27	516,415	93,891	1,686,281	1,350,801	506,725	80,885	7,646	1,445,907	100,581	874,962	270,269	0	214,796	2,906,515	7,149,159
D. DISTRIBUTION EXPENSES																
Commissions	28	353,963	61,563	941,575	1,418,109	451,521	288,171	9,229	1,161,229	410,554	93,427	264,075	0	244,589	2,173,874	5,698,005
Reinsurance commissions	29	990,122	169,736	2,156,021	3,290,094	849,211	180,864	19,383	3,061,757	927	629,320	661,748	0	560,571	4,914,323	12,569,754
Net commissions incurred (28 - 29)	30	(636,159)	(108,173)	(1,214,446)	(1,871,985)	(397,690)	107,307	(10,154)	(1,900,528)	409,627	(535,893)	(397,673)	0	(315,982)	(2,740,449)	(6,871,749)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	249,277	(25,328)	(201,835)	5,900,686	1,710,257	31,344	104,831	506,646	606,977	(142,823)	(21,341)	0	577,729	1,527,188	9,296,420
F. NET INVESTMENT INCOME	33	37,402	6,800	122,131	97,834	36,700	5,858	554	104,722	7,285	63,370	19,575	0	15,557	210,509	517,788
G. OPERATING RESULT (32 + 33)	34	286,679	(18,528)	(79,704)	5,998,520	1,746,957	37,202	105,385	611,368	614,262	(79,453)	(1,766)	0	593,286	1,737,697	9,814,208