

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I829G CHUBB INSURANCE SINGAPORE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,831,025	1,905,843	37,571,929	138,377	12,550,549	65,648,187	27,290,033	17,716,342	190,872	1,333,636	22,672,309	11,141,709	962,173	54,017,041	200,952,984
Reinsurance business accepted -																
In Singapore	2	14,885	5,509	3,078,340	0	0	788,760	0	356,919	0	0	6,606,640	0	254,542	7,218,101	11,105,595
From other ASEAN countries	3	0	0	0	0	0	14,110	0	0	0	0	0	226,610	0	226,610	240,720
From other countries	4	0	0	433,535	0	0	0	0	0	0	0	0	0	0	0	433,535
Total (2 to 4)	5	14,885	5,509	3,511,875	0	0	802,870	0	356,919	0	0	6,606,640	226,610	254,542	7,444,711	11,779,850
Reinsurance business ceded -																
In Singapore	6	0	1,269	1,322,671	0	11,223	0	0	78,953	0	0	22,180	0	-782,851	-681,718	653,445
To other ASEAN countries	7	0	0	163,019	0	0	0	0	0	0	0	0	0	0	0	163,019
To other countries	8	585,756	541,945	12,425,833	136,928	7,017,668	43,172,784	18,326,096	8,840,689	302,720	-232,815	9,084,816	11,368,319	936,162	30,299,891	112,506,901
Total (6 to 8)	9	585,756	543,214	13,911,523	136,928	7,028,891	43,172,784	18,326,096	8,919,642	302,720	-232,815	9,106,996	11,368,319	153,311	29,618,173	113,323,365
Net premiums written (1 + 5 - 9)	10	1,260,154	1,368,138	27,172,281	1,449	5,521,658	23,278,273	8,963,937	9,153,619	-111,848	1,566,451	20,171,953	0	1,063,404	31,843,579	99,409,469
Premium liabilities at beginning of period	11	315,260	639,258	4,924,033	8,355	2,089,039	9,335,101	4,896,966	3,165,536	171,506	882,206	6,769,634	118,440	561,204	11,668,526	33,876,538
Premium liabilities at end of period	12	372,655	653,521	10,921,554	2,907	2,291,341	9,714,291	5,724,770	3,303,702	125,544	718,744	6,625,117	107,609	396,037	11,276,753	40,957,792
Premiums earned during the period (10 + 11 - 12)	13	1,202,759	1,353,875	21,174,760	6,897	5,319,356	22,899,083	8,136,133	9,015,453	-65,886	1,729,913	20,316,470	10,831	1,228,571	32,235,352	92,328,215
B. CLAIMS																
Gross claims settled																
Direct business	14	766,875	2,067,589	1,975,534	12,881	2,751,394	19,263,714	5,530,196	1,211,511	0	819,437	3,078,220	6,104,220	701,764	11,915,152	44,283,335
Reinsurance business accepted -																
In Singapore	15	0	30,839	260,621	0	0	266,472	0	8,614	0	0	1,091,608	0	0	1,100,222	1,658,154
From other ASEAN countries	16	0	0	9,690	0	0	52,085	0	0	0	0	2,550,793	0	0	2,550,793	2,612,568
From other countries	17	0	0	252,084	0	0	7,385	0	247	0	0	0	0	0	247	259,716
Total (15 to 17)	18	0	30,839	522,395	0	0	325,942	0	8,861	0	0	3,642,401	0	0	3,651,262	4,530,438
Recoveries from reinsurance business ceded -																
In Singapore	19	0	7	22,057	0	0	51	0	0	0	-91,443	0	0	0	-91,443	-69,328
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	29,549	744,681	321,961	12,881	1,299,614	13,536,707	4,079,466	361,097	0	913,358	3,086,062	6,104,220	242,310	10,707,047	30,731,906
Total (19 to 21)	22	29,549	744,688	344,018	12,881	1,299,614	13,536,758	4,079,466	361,097	0	821,915	3,086,062	6,104,220	242,310	10,615,604	30,662,578
Net claims settled (14 + 18 - 22)	23	737,326	1,353,740	2,153,911	0	1,451,780	6,052,898	1,450,730	859,275	0	-2,478	3,634,559	0	459,454	4,950,810	18,151,195
Claims liabilities at end of period	24	1,827,196	2,103,153	5,064,249	639	6,354,431	10,499,526	3,684,899	9,443,421	12,729	136,775	47,361,044	115,030	813,426	57,882,425	87,416,518
Claims liabilities at beginning of period	25	1,908,540	1,562,329	3,714,158	5,767	5,463,141	10,699,961	4,177,118	8,328,262	15,428	140,564	48,011,702	80,301	997,125	57,573,382	85,104,396
Net claims incurred (23 + 24 - 25)	26	655,982	1,894,564	3,504,002	-5,128	2,343,070	5,852,463	958,511	1,974,434	-2,699	-6,267	2,983,901	34,729	275,755	5,259,853	20,463,317
C. MANAGEMENT EXPENSES																
Management Expenses	27	605,850	605,462	10,426,587	377	2,017,648	20,920,010	8,055,823	3,349,163	0	484,604	6,808,926	853,710	302,204	11,798,607	54,430,364
D. DISTRIBUTION EXPENSES																
Commissions	28	322,651	361,257	10,663,912	590	1,135,521	18,333,455	7,626,492	2,171,860	-11,013	27,696	5,288,647	1,993,309	258,185	9,728,684	48,172,562
Reinsurance commissions	29	39,903	5,376	1,050,686	13,657	696,858	26,575,764	10,653,707	867,466	59,280	43,471	218,813	2,420,191	402,378	4,011,599	43,047,550
Net commissions incurred (28 - 29)	30	282,748	355,881	9,613,226	-13,067	438,663	-8,242,309	-3,027,215	1,304,394	-70,293	-15,775	5,069,834	-426,882	-144,193	5,717,085	5,125,012