

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,938,914	0	2,251,792	3,792,883	1,260,637	1,338,782	1,046,250	859,629	2,350	486,075	10,000	0	776,600	2,134,654	15,763,912
Reinsurance business accepted -																
In Singapore	2	213,857	0	932,446	2,036	66,192	49,700	18,788	77,502	0	34,006	1,289	0	79,541	192,338	1,475,357
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	881	0	211	0	0	0	0	0	0	0	2,309	2,309	3,401
Total (2 to 4)	5	213,857	0	933,327	2,036	66,403	49,700	18,788	77,502	0	34,006	1,289	0	81,850	194,647	1,478,758
Reinsurance business ceded -																
In Singapore	6	162,710	0	378,651	119,451	167,138	169,207	93,204	174,247	59	12,990	250	0	196,970	384,516	1,474,877
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	4,591	4	1,205	494	540	245	0	0	0	0	42,811	43,056	49,890
Total (6 to 8)	9	162,710	0	383,242	119,455	168,343	169,701	93,744	174,492	59	12,990	250	0	239,781	427,572	1,524,767
Net premiums written (1 + 5 - 9)	10	3,990,061	0	2,801,877	3,675,464	1,158,697	1,218,781	971,294	762,639	2,291	507,091	11,039	0	618,669	1,901,729	15,717,903
Premium liabilities at beginning of period	11	1,936,428	0	1,080,268	1,089,196	365,632	352,442	187,955	192,253	998	105,241	3,260	0	213,549	515,301	5,527,222
Premium liabilities at end of period	12	1,852,297	0	1,104,011	1,267,838	397,222	381,079	229,192	180,356	1,378	196,466	5,013	0	197,218	580,431	5,812,070
Premiums earned during the period (10 + 11 - 12)	13	4,074,192	0	2,778,134	3,496,822	1,127,107	1,190,144	930,057	774,536	1,911	415,866	9,286	0	635,000	1,836,599	15,433,055
B. CLAIMS																
Gross claims settled																
Direct business	14	851,619	0	564,890	2,711,453	153,049	764,700	696,293	113,835	0	23,164	0	0	(69,911)	67,088	5,809,092
Reinsurance business accepted -																
In Singapore	15	38,633	0	47,431	15	181,284	65,415	12,619	19,808	0	171,717	0	0	448	191,973	537,370
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	18	0	0	0	0	0	0	0	0	0	18
Total (15 to 17)	18	38,633	0	47,431	15	181,302	65,415	12,619	19,808	0	171,717	0	0	448	191,973	537,388
Recoveries from reinsurance business ceded -																
In Singapore	19	27,739	0	88,109	73,238	40,525	147,203	73,007	35,810	0	579	0	0	(28,651)	7,738	457,559
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	121,941	0	0	197	0	0	0	0	0	0	0	122,138
Total (19 to 21)	22	27,739	0	88,109	195,179	40,525	147,203	73,204	35,810	0	579	0	0	(28,651)	7,738	579,697
Net claims settled (14 + 18 - 22)	23	862,513	0	524,212	2,516,289	293,826	682,912	635,708	97,833	0	194,302	0	0	(40,812)	251,323	5,766,783
Claims liabilities at end of period	24	880,000	62,000	896,000	3,880,000	760,000	3,319,000	221,000	339,000	0	148,000	0	0	496,000	983,000	11,001,000
Claims liabilities at beginning of period	25	799,000	51,000	974,000	4,386,000	717,000	73,000	269,000	639,000	0	331,000	0	0	57,000	1,027,000	8,296,000
Net claims incurred (23 + 24 - 25)	26	943,513	11,000	446,212	2,010,289	336,826	3,928,912	587,708	(202,167)	0	11,302	0	0	398,188	207,323	8,471,783
C. MANAGEMENT EXPENSES																
Management Expenses	27	866,939	0	608,777	798,585	251,755	264,810	211,037	165,702	498	110,178	2,398	0	134,421	413,197	3,415,100
D. DISTRIBUTION EXPENSES																
Commissions	28	415,114	0	347,838	541,341	78,965	73,633	56,681	97,462	120	26,042	1,693	0	81,309	206,626	1,720,198
Reinsurance commissions	29	49,043	0	89,682	39,730	39,794	36,596	21,304	49,644	19	4,082	101	0	72,884	126,730	402,879
Net commissions incurred (28 - 29)	30	366,071	0	258,156	501,611	39,171	37,037	35,377	47,818	101	21,960	1,592	0	8,425	79,896	1,317,319
Other distribution expenses	31	10,394	0	7,299	9,574	3,018	3,175	2,529	1,987	6	1,321	29	0	1,612	4,955	40,944
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,887,275	(11,000)	1,457,690	176,763	496,337	(3,043,790)	93,406	761,196	1,306	271,105	5,267	0	92,354	1,131,228	2,187,909
F. NET INVESTMENT INCOME	33	407,381	0	286,069	375,261	118,302	124,436	99,168	77,865	234	51,774	1,127	0	63,166	194,166	1,604,783
G. OPERATING RESULT (32 + 33)	34	2,294,656	(11,000)	1,743,759	552,024	614,639	(2,919,354)	192,574	839,061	1,540	322,879	6,394	0	155,520	1,325,394	3,792,692