

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I841G COFACE, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	93,096	0	0	21,297,798	0	21,390,894	21,390,894
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	279,445	0	279,445	279,445
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	279,445	0	279,445	279,445
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	10,983,320	0	10,983,320	10,983,320
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	10,983,320	0	10,983,320	10,983,320
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	93,096	0	0	10,593,923	0	10,687,019	10,687,019
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	110,655	0	0	4,235,442	0	4,346,097	4,346,097
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	16,409	0	0	4,777,694	0	4,794,103	4,794,103
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	187,342	0	0	10,051,671	0	10,239,013	10,239,013
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	401	0	0	31,334,736	0	31,335,137	31,335,137
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	-87,610	0	-87,610	-87,610
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	-87,610	0	-87,610	-87,610
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	15,916,980	0	15,916,980	15,916,980
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	15,916,980	0	15,916,980	15,916,980
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	401	0	0	15,330,146	0	15,330,547	15,330,547
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	464	0	0	76,095,146	0	76,095,610	76,095,610
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	459,949	0	0	34,291,774	0	34,751,723	34,751,723
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	-459,084	0	0	57,133,518	0	56,674,434	56,674,434
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	0	0	0	0	0	0	6,694	0	0	6,964,965	0	6,971,659	6,971,659
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	0	0	0	0	0	0	6,934	0	0	2,566,973	0	2,573,907	2,573,907
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	2,703,622	0	2,703,622	2,703,622
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	6,934	0	0	-136,649	0	-129,715	-129,715