

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	4,122,705	0	2,325,671	3,596,557	1,049,954	1,221,545	922,872	798,424	1,200	157,305	10,000	0	756,786	1,723,715	14,963,019
Reinsurance business accepted -																
In Singapore	2	219,795	0	934,361	2,152	170,256	52,354	18,080	63,134	0	272,328	1,203	0	57,778	394,443	1,791,441
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	969	0	734	0	0	0	0	0	0	0	2,435	2,435	4,138
Total (2 to 4)	5	219,795	0	935,330	2,152	170,990	52,354	18,080	63,134	0	272,328	1,203	0	60,213	396,878	1,795,579
Reinsurance business ceded -																
In Singapore	6	188,578	0	446,945	105,737	147,345	153,783	78,458	123,030	30	43,119	250	0	187,271	353,700	1,474,546
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	4,872	327,600	1,368	1,061	497	234	0	0	0	0	91,424	91,658	427,056
Total (6 to 8)	9	188,578	0	451,817	433,337	148,713	154,844	78,955	123,264	30	43,119	250	0	278,695	445,358	1,901,602
Net premiums written (1 + 5 - 9)	10	4,153,922	0	2,809,184	3,165,372	1,072,231	1,119,055	861,997	738,294	1,170	386,514	10,953	0	538,304	1,675,235	14,856,996
Premium liabilities at beginning of period	11	1,938,039	0	1,059,391	1,160,157	382,701	337,374	188,634	300,904	1,263	121,124	3,222	0	200,022	626,535	5,692,831
Premium liabilities at end of period	12	1,936,428	0	1,080,268	1,089,196	365,632	352,442	187,955	192,253	998	105,241	3,260	0	213,549	515,301	5,527,222
Premiums earned during the period (10 + 11 - 12)	13	4,155,533	0	2,788,307	3,236,333	1,089,300	1,103,987	862,676	846,945	1,435	402,397	10,915	0	524,777	1,786,469	15,022,605
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	1,711,360	0	975,437	2,332,672	470,274	895,203	615,788	539,679	0	0	0	0	249,978	789,657	7,790,391
Reinsurance business accepted -																
In Singapore	15	89,985	0	135,621	897	23,199	14,227	11,691	2,556	0	18,401	0	0	3,498	24,455	300,075
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	89,985	0	135,621	897	23,199	14,227	11,691	2,556	0	18,401	0	0	3,498	24,455	300,075
Recoveries from reinsurance business ceded -																
In Singapore	19	57,866	0	60,362	102,662	98,924	136,981	60,874	107,528	0	0	0	0	90,450	197,978	715,647
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	228,496	0	0	303	0	0	0	0	0	35,291	35,291	264,090
Total (19 to 21)	22	57,866	0	60,362	331,158	98,924	136,981	61,177	107,528	0	0	0	0	125,741	233,269	979,737
Net claims settled (14 + 18 - 22)	23	1,743,479	0	1,050,696	2,002,411	394,549	772,449	566,302	434,707	0	18,401	0	0	127,735	580,843	7,110,729
Claims liabilities at end of period	24	799,000	51,000	974,000	4,386,000	717,000	73,000	269,000	639,000	0	331,000	0	0	57,000	1,027,000	8,296,000
Claims liabilities at beginning of period	25	1,037,000	51,000	431,000	4,377,000	741,000	142,000	166,000	635,000	0	107,000	0	0	128,000	870,000	7,815,000
Net claims incurred (23 + 24 - 25)	26	1,505,479	0	1,593,696	2,011,411	370,549	703,449	669,302	438,707	0	242,401	0	0	56,735	737,843	7,591,729
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	918,521	0	621,170	699,931	237,093	247,448	190,606	163,252	259	85,468	2,423	0	119,030	370,432	3,285,201
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	456,258	0	344,267	523,435	93,945	76,083	51,346	91,145	0	35,028	1,680	0	82,311	210,164	1,755,498
Reinsurance commissions	29	55,856	0	102,785	145,470	38,347	34,033	18,114	34,262	8	8,725	101	0	92,562	135,658	530,263
Net commissions incurred (28 - 29)	30	400,402	0	241,482	377,965	55,598	42,050	33,232	56,883	(8)	26,303	1,579	0	(10,251)	74,506	1,225,235
Other distribution expenses	31	8,490	0	5,741	6,469	2,192	2,287	1,760	1,509	2	790	23	0	1,100	3,424	30,363
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,322,641	0	326,218	140,557	423,868	108,753	(32,224)	186,594	1,182	47,435	6,890	0	358,163	600,264	2,890,077
<b>F. NET INVESTMENT INCOME</b>	33	450,544	0	304,691	343,323	116,297	121,375	93,493	80,077	127	41,923	1,189	0	58,386	181,702	1,611,425
<b>G. OPERATING RESULT (32 + 33)</b>	34	1,773,185	0	630,909	483,880	540,165	230,128	61,269	266,671	1,309	89,358	8,079	0	416,549	781,966	4,501,502