

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,156,689	0	1,330,309	5,081,817	5,730,944	1,165,958	104,662	1,477,801	10,084,899	422,509	168,010	0	1,086,524	13,239,743	29,810,122
Reinsurance business accepted -																
In Singapore	2	150	190,696	89,811	0	98,399	14,277	0	95,722	87,690	2,183	191	0	59,315	245,101	638,434
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	66,316	0	0	0	0	0	0	0	0	0	0	0	66,316
Total (2 to 4)	5	150	190,696	156,127	0	98,399	14,277	0	95,722	87,690	2,183	191	0	59,315	245,101	704,750
Reinsurance business ceded -																
In Singapore	6	2,924,063	38,580	643,284	110,058	182,413	47,045	82,665	305,966	4,431,745	133,945	134,375	0	253,951	5,259,982	9,288,090
To other ASEAN countries	7	61,279	123,305	249,760	713,009	120,981	38,643	0	32,971	1,238,029	56,014	0	0	216,366	1,543,380	2,850,357
To other countries	8	24,108	19,398	123,575	0	0	4,499	0	0	1,372,660	22,734	0	0	89,266	1,484,660	1,656,240
Total (6 to 8)	9	3,009,450	181,283	1,016,619	823,067	303,394	90,187	82,665	338,937	7,042,434	212,693	134,375	0	559,583	8,288,022	13,794,687
Net premiums written (1 + 5 - 9)	10	147,389	9,413	469,817	4,258,750	5,525,949	1,090,048	21,997	1,234,586	3,130,155	211,999	33,826	0	586,256	5,196,822	16,720,185
Premium liabilities at beginning of period	11	55,842	2,934	111,408	2,250,348	3,032,495	432,325	224,432	471,034	2,221,267	128,172	58,808	0	304,347	3,183,628	9,293,412
Premium liabilities at end of period	12	21,710	1,577	91,606	2,849,469	3,536,482	181,450	35,105	702,682	802,799	155,689	65,089	0	359,015	2,085,274	8,802,673
Premiums earned during the period (10 + 11 - 12)	13	181,521	10,770	489,619	3,659,629	5,021,962	1,340,923	211,324	1,002,938	4,548,623	184,482	27,545	0	531,588	6,295,176	17,210,924
B. CLAIMS																
Gross claims settled																
Direct business	14	2,550,289	0	200,590	3,983,324	3,939,306	1,367,951	13,531	1,124,326	408,961	303,859	109	0	492,382	2,329,637	14,384,628
Reinsurance business accepted -																
In Singapore	15	0	580,479	8,652	0	67,820	0	0	48,092	(5,426)	160,408	0	0	(43,940)	159,134	816,085
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	108,070	0	0	0	0	0	0	0	0	0	0	0	108,070
Total (15 to 17)	18	0	580,479	116,722	0	67,820	0	0	48,092	(5,426)	160,408	0	0	(43,940)	159,134	924,155
Recoveries from reinsurance business ceded -																
In Singapore	19	2,375,990	170,001	90,759	99,584	159,902	37,175	11,163	473,261	204,287	188,226	90	0	7,432	873,296	3,817,870
To other ASEAN countries	20	45,030	308,127	58,739	1,434,177	743,201	2,082	0	376,216	107,239	110,496	0	0	(3,195)	590,756	3,182,112
To other countries	21	7,164	53,125	28,487	0	0	1,011	0	0	23,406	29,789	0	0	(2,087)	51,108	140,895
Total (19 to 21)	22	2,428,184	531,253	177,985	1,533,761	903,103	40,268	11,163	849,477	334,932	328,511	90	0	2,150	1,515,160	7,140,877
Net claims settled (14 + 18 - 22)	23	122,105	49,226	139,327	2,449,563	3,104,023	1,327,683	2,368	322,941	68,603	135,756	19	0	446,292	973,611	8,167,906
Claims liabilities at end of period	24	54,411	140,678	201,268	7,147,364	9,403,168	306,156	6,811	3,379,783	334,047	745,156	7,151	0	1,605,433	6,071,570	23,331,426
Claims liabilities at beginning of period	25	198,225	189,067	147,006	6,861,701	7,561,725	437,886	3,518	2,252,587	240,855	724,015	12,354	0	1,466,771	4,696,582	20,095,710
Net claims incurred (23 + 24 - 25)	26	(21,709)	837	193,589	2,735,226	4,945,466	1,195,953	5,661	1,450,137	161,795	156,897	(5,184)	0	584,954	2,348,599	11,403,622
C. MANAGEMENT EXPENSES																
Management Expenses	27	39,175	2,502	124,873	1,131,939	1,468,750	289,724	5,847	328,142	831,968	56,348	8,991	0	155,822	1,381,271	4,444,081
D. DISTRIBUTION EXPENSES																
Commissions	28	754,915	7,101	281,612	737,202	605,419	189,297	17,614	266,550	1,580,245	63,038	13,394	0	230,487	2,153,714	4,746,874
Reinsurance commissions	29	956,162	30,459	340,747	166,528	42,587	20,433	17,824	60,672	2,889,589	57,218	18,053	0	188,974	3,214,506	4,789,246
Net commissions incurred (28 - 29)	30	(201,247)	(23,358)	(59,135)	570,674	562,832	168,864	(210)	205,878	(1,309,344)	5,820	(4,659)	0	41,513	(1,060,792)	(42,372)
Other distribution expenses	31	4,533	289	14,448	130,967	169,936	33,522	676	37,966	96,260	6,519	1,040	0	18,029	159,814	514,185
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	360,769	30,500	215,844	(909,177)	(2,125,022)	(347,140)	199,350	(1,019,185)	4,767,944	(41,102)	27,357	0	(268,730)	3,466,284	891,408
F. NET INVESTMENT INCOME	33	29,113	1,859	92,799	841,195	1,091,495	215,309	4,345	243,857	618,273	41,875	6,681	0	115,798	1,026,484	3,302,599
G. OPERATING RESULT (32 + 33)	34	389,882	32,359	308,643	(67,982)	(1,033,527)	(131,831)	203,695	(775,328)	5,386,217	773	34,038	0	(152,932)	4,492,768	4,194,007