

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I857G ATRADIUS CREDIT INSURANCE N.V., SINGAPORE BRA

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	11,569,930	0	11,569,930	11,569,930
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	9,107,585	0	9,107,585	9,107,585
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	9,107,585	0	9,107,585	9,107,585
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	0	0	0	2,462,345	0	2,462,345	2,462,345
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	1,323,417	0	1,323,417	1,323,417
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	1,348,672	0	1,348,672	1,348,672
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	0	0	0	2,437,090	0	2,437,090	2,437,090
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	181,316	0	181,316	181,316
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	148,870	0	148,870	148,870
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	148,870	0	148,870	148,870
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	32,446	0	32,446	32,446
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	2,560,925	0	2,560,925	2,560,925
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	3,182,291	0	3,182,291	3,182,291
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	0	0	0	(588,920)	0	(588,920)	(588,920)
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	0	0	0	3,700,509	0	3,700,509	3,700,509
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	1,650,913	0	1,650,913	1,650,913
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	4,322,819	0	4,322,819	4,322,819
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	0	0	0	(2,671,906)	0	(2,671,906)	(2,671,906)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	0	0	0	1,997,407	0	1,997,407	1,997,407
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	27,790	0	27,790	27,790
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	0	0	0	2,025,197	0	2,025,197	2,025,197