

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I846G ERGO INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|--|---------|-----------------------------|--|-----------|------------|--------------------------|-------------------|---------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 1,102,155 | 62,261 | 1,117,203 | 16,745,412 | 3,985,803 | 644,598 | 778,685 | 748,507 | 6,527,233 | 972,129 | 2,250,312 | 0 | 584,929 | 11,083,110 | 35,519,227 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 46,765 | 0 | 1,178,102 | 7,483 | 137,473 | 0 | 0 | 89,199 | 296,483 | 92,995 | 207,655 | 0 | 2,092 | 688,424 | 2,058,247 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (2 to 4) | 5 | 46,765 | 0 | 1,178,102 | 7,483 | 137,473 | 0 | 0 | 89,199 | 296,483 | 92,995 | 207,655 | 0 | 2,092 | 688,424 | 2,058,247 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 852,105 | 44,302 | 1,542,688 | 8,780,759 | 1,798,973 | 173,902 | 331,182 | 426,763 | 1,967,355 | 612,509 | 1,359,304 | 0 | 260,205 | 4,626,136 | 18,150,047 |
| To other ASEAN countries | 7 | 859 | 0 | 3,317 | 0 | 0 | 27 | 245 | 0 | 7,534 | 45,130 | 0 | 0 | 114 | 52,778 | 57,226 |
| To other countries | 8 | 2,394 | 0 | 124,838 | 122,366 | 31,744 | 260,610 | 33,254 | 5,907 | 191,398 | 62,562 | 169,377 | 0 | 25,850 | 455,094 | 1,030,300 |
| Total (6 to 8) | 9 | 855,358 | 44,302 | 1,670,843 | 8,903,125 | 1,830,717 | 434,539 | 364,681 | 432,670 | 2,166,287 | 720,201 | 1,528,681 | 0 | 286,169 | 5,134,008 | 19,237,573 |
| Net premiums written (1 + 5 - 9) | 10 | 293,562 | 17,959 | 624,462 | 7,849,770 | 2,292,559 | 210,059 | 414,004 | 405,036 | 4,657,429 | 344,923 | 929,286 | 0 | 300,852 | 6,637,526 | 18,339,901 |
| Premium liabilities at beginning of period | 11 | 141,947 | 18,871 | 112,521 | 3,904,951 | 3,035,997 | 25,518 | 97,819 | 293,521 | 2,275,491 | 293,341 | 265,326 | 0 | 121,928 | 3,249,607 | 10,587,231 |
| Premium liabilities at end of period | 12 | 62,205 | 7,295 | 111,056 | 2,032,698 | 1,370,939 | 68,016 | 124,889 | 95,381 | 2,420,882 | 171,297 | 285,139 | 0 | 96,399 | 3,069,098 | 6,846,196 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 373,304 | 29,535 | 625,927 | 9,722,023 | 3,957,617 | 167,561 | 386,934 | 603,176 | 4,512,038 | 466,967 | 909,473 | 0 | 326,381 | 6,818,035 | 22,080,936 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 3,816,025 | 65,212 | 746,594 | 19,303,696 | 5,275,603 | 83,428 | 395,921 | 261,202 | 2,895,005 | 3,072,236 | 244,628 | 0 | 366,059 | 6,839,130 | 36,525,609 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 9,489 | 0 | 122,255 | 0 | 326,997 | 0 | 0 | 9,412 | -33,033 | 79,664 | 0 | 0 | 326,795 | 382,838 | 841,579 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 9,489 | 0 | 122,255 | 0 | 326,997 | 0 | 0 | 9,412 | -33,033 | 79,664 | 0 | 0 | 326,795 | 382,838 | 841,579 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 3,686,225 | 65,212 | 577,563 | 10,624,562 | -5,580,978 | 19,388 | 179,417 | 204,381 | 1,232,412 | 2,064,153 | 94,558 | 0 | 306,581 | 3,902,085 | 13,473,474 |
| To other ASEAN countries | 20 | 7,443 | 0 | 28,012 | 275,748 | 24,548 | 67 | 5,859 | 0 | 113,187 | 438,365 | 0 | 0 | 26,303 | 577,855 | 919,532 |
| To other countries | 21 | 6,116 | 0 | 32,646 | 458,976 | 47,219 | 42,521 | 12,684 | 0 | 78,163 | 90,692 | 0 | 0 | 21,084 | 189,939 | 790,101 |
| Total (19 to 21) | 22 | 3,699,784 | 65,212 | 638,221 | 11,359,286 | -5,509,211 | 61,976 | 197,960 | 204,381 | 1,423,762 | 2,593,210 | 94,558 | 0 | 353,968 | 4,669,879 | 15,183,107 |
| Net claims settled (14 + 18 - 22) | 23 | 125,730 | 0 | 230,628 | 7,944,410 | 11,111,811 | 21,452 | 197,961 | 66,233 | 1,438,210 | 558,690 | 150,070 | 0 | 338,886 | 2,552,089 | 22,184,081 |
| Claims liabilities at end of period | 24 | 229,771 | 52,409 | 222,334 | 5,816,687 | 2,957,018 | 51,532 | 232,659 | 1,579,313 | 879,231 | 1,345,683 | 506,439 | 0 | 426,676 | 4,737,342 | 14,299,752 |
| Claims liabilities at beginning of period | 25 | 175,529 | 52,113 | 385,149 | 8,283,004 | 10,651,385 | 16,151 | 197,227 | 1,141,931 | 891,788 | 1,848,167 | 264,313 | 0 | 120,980 | 4,267,179 | 24,027,737 |
| Net claims incurred (23 + 24 - 25) | 26 | 179,972 | 296 | 67,813 | 5,478,093 | 3,417,444 | 56,833 | 233,393 | 503,615 | 1,425,653 | 56,206 | 392,196 | 0 | 644,582 | 3,022,252 | 12,456,096 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 360,377 | 19,529 | 719,959 | 5,254,811 | 1,293,331 | 202,188 | 244,247 | 262,760 | 2,140,366 | 334,093 | 770,980 | 0 | 184,128 | 3,692,327 | 11,786,769 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 306,178 | 12,289 | 437,761 | 2,796,183 | 422,832 | 135,412 | 156,552 | 151,363 | 2,982,154 | 196,567 | 291,716 | 0 | 100,050 | 3,721,850 | 7,989,057 |
| Reinsurance commissions | 29 | 186,223 | 11,477 | 461,899 | 1,246,227 | 327,080 | 283,824 | 98,597 | 88,954 | 756,431 | 294,609 | 208,705 | 0 | 98,330 | 1,447,029 | 4,062,356 |
| Net commissions incurred (28 - 29) | 30 | 119,955 | 812 | -24,138 | 1,549,956 | 95,752 | -148,412 | 57,955 | 62,409 | 2,225,723 | -98,042 | 83,011 | 0 | 1,720 | 2,274,821 | 3,926,701 |