

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

Reporting Cycle:

Description	Annex	Row No.
ASSETS		
Equity securities	1A	1
Debt securities	1B	2
Land and buildings	1C	3
Loans	1D	4
Cash and deposits		5
Other invested assets	1E	6
Investment income due or accrued		7
Outstanding premiums and agents' balances	1F	8
Deposits withheld by cedants		9
Reinsurance recoverables (on paid claims)	1G	10
Income tax recoverables		11
Fixed assets	1H	12
Inter-fund balances and intra group balances (due from)	1I	13
Other assets	1J	14
Total Assets (1 to 14)		15
LIABILITIES		
Policy liabilities	1K	16
Other liabilities:		
Outstanding claims		17
Annuities due and unpaid		18
Reinsurance deposits		19
Amounts owing to insurers		20
Bank loans and overdrafts		21
Inter-fund balances and intra-group balances (due to)	1L	22
Others	1M	23
Total Liabilities (16 to 23)		24
SURPLUS (15 - 24)	1N	25

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

Reporting Cycle:

Description	Row No.
Equity securities other than collective investment schemes	1
Collective investment schemes	2
Total (1 to 2) = Row 1 of Form 1	3

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

Reporting Cycle:

Description	Row No.
Government debt securities	1
Qualifying debt securities	2
Other debt securities	3
Total (1 to 3) = Row 2 of Form 1	4

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

Reporting Cycle:

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
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ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

Reporting Cycle:

Description	Row No.
Policy loans	1
Mortgage loans	2
Other secured loans	3
Unsecured loans	4
Total (1 to 4) = Row 4 of Form 1	5

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

Reporting Cycle:

Description	Row No.		
Derivatives			
Options:			
(a) Call options	1		
(b) Put options	2		
(c) Swaptions	3		
(d) Other options	4		
Total investments in options (1 to 4)	5		
Futures contracts:			
(a) Currency futures contracts	6		
(b) Interest rate futures contracts	7		
(c) Other futures contracts	8		
Total investments in futures contracts (6 to 8)	9		
Forward contracts:			
(a) Currency forward contracts	10		
(b) Interest rate forward contracts	11		
(c) Other forward contracts	12		
Total investments in forward contracts (10 to 12)	13		
Swaps:			
(a) Interest rate swaps	14		
(b) Currency swaps	15		
(c) Other swaps	16		
Total investments in swaps (14 to 16)	17		
Other derivatives	18		
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19		
Other invested assets excluding derivatives			

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

Reporting Cycle:

Description	Row No.
Bad debts written off during the year	1
Ageing of outstanding premiums and agents' balances:	
<i>Outstanding period</i>	
Up to 6 months	2
Above 6 months but not exceeding 12 months	3
Above 12 months but not exceeding 24 months	4
Above 24 months	5
Gross total (2 to 5)	6
Provision for doubtful debts	7
Total (6 - 7) = Row 8 of Form 1	8

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

Reporting Cycle:

Description
Reinsurance recoveries on unpaid claims
Reinsurance recoverables written off during the year
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i> Up to 1 year Above 1 year but not exceeding 2 years Above 2 years
Total (3 to 5)
Provision for doubtful reinsurance recoverables
Total (6 - 7) = Row 10 of Form 1

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

Reporting Cycle:

Description
Motor vehicles
Computer equipment
Other fixed assets
Total (1 to 3) = Row 12 of Form 1

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

Reporting Cycle:

Description
Balances due from head office / shareholders fund
Balances due from overseas branches / related corporations
Balances due from other insurance funds established and maintained under the Act
Total (1 to 3) = Row 13 of Form 1

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

Reporting Cycle:

Description	Row No.	Amount
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**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

Reporting Cycle:

Description
Balances due to head office / shareholders fund
Balances due to overseas branches / related corporations
Balances due to other insurance funds established and maintained under the Act
Total (1 to 3) = Row 22 of Form 1

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

Reporting Cycle:

Description	Row No.	Amount
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ANNUAL RETURN: ANNEX 1N - SURPLUS

Reporting Cycle:

Description
Surplus at beginning of period
Net income
Transfer (to) from head office / shareholders fund
Surplus at End of Period (1 to 3) = Row 25 of Form 1

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

Reporting Cycle:

Description
Licensed insurer / foreign insurer under the foreign insurer scheme
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer
Unlicensed reinsurer
Total (1 to 3)

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

Reporting Cycle:

Description of Assets and Name of Investee Company	Row No.
Equity securities	1
Debt securities	2
Secured loans	3
Unsecured loans	4
Other invested assets	5

ANNUAL RETURN: NOTES TO FORM 1

Reporting Cycle:

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
Note 5 In respect of financial guarantee business -	Amount

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

Reporting Cycle

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

Reporting Cycle:

Description
Gross premiums
Less: Outward reinsurance premiums
Investment revenue
Less: Investment expenses
Other income
Total Income (1 to 5)
Gross claims settled
Less: Reinsurance recoveries
Management expenses
Distribution expenses
Increase (decrease) in net policy liabilities
Provision for doubtful debts/ bad debts written off on receivables
Taxation expenses
Other expenses
Total Outgo (7 to 14)
Net Income (6 - 15)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

Reporting Cycle:

Description
Licensed insurer / foreign insurer under the foreign insurer scheme
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer
Unlicensed reinsurer
Total (1 to 3) = Row 2 of Form 2

Reporting Cycle:

Description	Row No.
Equity securities	1
Debt securities	2
Land and Buildings	3
Loans	4
Cash and deposits	5
Other invested assets	6
Total (1 to 6) = Row 3 of Form 2	7

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

Reporting Cycle:

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

Reporting Cycle:

Description
Staff salaries & expenses
Office rent
Head office / parent company expenses
Directors' fees
Audit fees
Managing agent's fees
Repairs and maintenance
Public utilities
Printing, stationery and periodicals
Postage, telephone and telex charges
Computer charges
Hire of office equipment
Licence and association fees
Advertising and subscriptions
Entertainment
Travelling expenses
Total = Row 9 of Form 2

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

Reporting Cycle:

Description	Row No.	Amount
Total = Row 14 of Form 2	26	

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

Reporting Cycle:

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

Reporting Cycle:

Description	Row No.
A. PREMIUMS	
Gross premiums	
Direct business	1
Reinsurance business accepted -	
In Singapore	2
From other ASEAN countries	3
From other countries	4
Total (2 to 4)	5
Reinsurance business ceded -	
In Singapore	6
To other ASEAN countries	7
To other countries	8
Total (6 to 8)	9
Net premiums written (1 + 5 - 9)	10
Premium liabilities at beginning of period	11
Premium liabilities at end of period	12
Premiums earned during the period (10 + 11 - 12)	13
B. CLAIMS	
Gross claims settled	
Direct business	14
Reinsurance business accepted -	
In Singapore	15
From other ASEAN countries	16
From other countries	17
Total (15 to 17)	18
Recoveries from reinsurance business ceded -	
In Singapore	19
To other ASEAN countries	20
To other countries	21
Total (19 to 21)	22
Net claims settled (14 + 18 - 22)	23
Claims liabilities at end of period	24
Claims liabilities at beginning of period	25
Net claims incurred (23 + 24 - 25)	26
C. MANAGEMENT EXPENSES	
Management Expenses	27
D. DISTRIBUTION EXPENSES	

Commissions	28
Reinsurance commissions	29
Net commissions incurred (28 - 29)	30
Other distribution expenses	31
E. UNDERWRITING RESULTS	
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32
F. NET INVESTMENT INCOME	33
G. OPERATING RESULT (32 + 33)	34

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

Reporting Cycle:

Description	Row No.
A. PREMIUMS	
Gross premiums	
Direct business	1
Reinsurance business accepted -	
In Singapore	2
From other ASEAN countries	3
From other countries	4
Total (2 to 4)	5
Reinsurance business ceded -	
In Singapore	6
To other ASEAN countries	7
To other countries	8
Total (6 to 8)	9
Net premiums written (1 + 5 - 9)	10
Premium liabilities at beginning of period	11
Premium liabilities at end of period	12
Premiums earned during the period (10 + 11 - 12)	13
B. CLAIMS	
Gross claims settled	
Direct business	14
Reinsurance business accepted -	
In Singapore	15
From other ASEAN countries	16
From other countries	17
Total (15 to 17)	18
Recoveries from reinsurance business ceded -	
In Singapore	19
To other ASEAN countries	20
To other countries	21
Total (19 to 21)	22
Net claims settled (14 + 18 - 22)	23
Claims liabilities at end of period	24
Claims liabilities at beginning of period	25
Net claims incurred (23 + 24 - 25)	26
C. MANAGEMENT EXPENSES	
Management Expenses	27
D. DISTRIBUTION EXPENSES	
Commissions	28
Reinsurance commissions	29
Net commissions incurred (28 - 29)	30
Other distribution expenses	31
E. UNDERWRITING RESULTS	
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32
F. NET INVESTMENT INCOME	33

ANNUAL RETURN: NOTES TO FORM 6

Reporting Cycle:

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

Reporting Cycle:

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2013**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2013 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	2,976,971
2. Premium liabilities	3	982,286
3. Claim liabilities	4	8,573,591
Shareholders fund		
1. Paid-up capital	5	1,229,729
2. Unappropriated profits (losses)	6	3,489,205
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	4,718,934

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
Total		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

Reporting Cycle:

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description
Premium Liabilities
Claim Liabilities
Policy Liabilities

***Qualifications (if none, state "none"):**

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

Reporting Cycle:

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

Reporting Cycle:

Description	Row No.
(i) Financial Resources of Insurance Fund	
Balance in the surplus account (of participating fund)	1
Add:	
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2
Policy liabilities - minimum condition liability	3
50% of aggregate of provisions for non-guaranteed benefits and PAD	4
Surplus of insurance fund (of any other insurance fund)	5
Less:	
Reinsurance adjustment	6
Financial resource adjustment: (8 to 12)	7
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8
(b) charged assets	9
(c) deferred tax assets	10
(d) intangible assets	11
(e) other financial resource adjustments	12
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13
(ii) Total Risk Requirement of Insurance Fund	
A. Component 1 Requirement - Insurance Risks	
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15
Modified minimum condition liability	16
Minimum condition liability	17
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18
Aggregate of surrender values of policies of the insurance fund	19
Higher of 21 or 22:	20
Sum of total risk requirement and minimum condition liability of the insurance fund	21
Policy liabilities of the insurance fund	22
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24
Modified policy liabilities	25
Policy Liabilities	26
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27
Aggregate of surrender values of policies of the insurance fund	28
Sum of total risk requirement and policy liabilities of the insurance fund	29
General Insurance Risk Requirement (for general business): (31 to 32)	30
(a) Premium liability risk requirement	31

(b) Claim liability risk requirement	32
Total C1 Requirement (14 + 23 + 30)	33
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities	
Equity Investment Risk Requirement (35 to 36)	34
(a) Specific Risk Requirement	35
(b) General Risk Requirement	36
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37
(a) Sum of: (39 + 42)	38
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39
Debt specific risk requirement	40
Debt general risk requirement	41
Liability adjustment requirement in an increasing interest rate environment	42
(b) Sum of: (44 + 47)	43
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44
Debt specific risk requirement	45
Negative of debt general risk requirement	46
Liability adjustment requirement in a decreasing interest rate environment	47
Loan Investment Risk Requirement	48
Property Risk Requirement	49
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50
Derivative Counterparty Risk Requirement	51
Miscellaneous Risk Requirement	52
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53
C. Component 3 Requirement - Concentration Risks	
Counterparty Exposure	54
Equity Securities Exposure	55
Unsecured Loans Exposure	56
Property Exposure	57
Foreign Currency Risk Exposure	58
Exposure to assets in miscellaneous risk requirements	59
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60
Total C3 Requirement (54 to 60)	61
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

Reporting Cycle:

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

Reporting Cycle:

Description	Row No.
(i) Financial Resources of Licensed Insurer	
A. Tier 1 Resource	
Aggregate of surpluses of all insurance funds other than a participating fund	1
Balances in the surplus account of each participating fund	2
Paid-up ordinary share capital	3
Unappropriated profits (losses)	4
Surpluses of Overseas Branch Operations	5
Irredeemable and non-cumulative preference shares	6
Any other capital instrument approved by the Authority as a Tier 1 resource	7
Less:	
Reinsurance adjustment	8
Financial resource adjustment: (10 to 14)	9
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10
(b) charged assets	11
(c) deferred tax assets	12
(d) intangible assets	13
(e) other financial resource adjustments	14
Total Tier 1 Resource (1 to 7 less 8 to 9)	15
B. Tier 2 Resource	
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16
Irredeemable and non-cumulative preference shares	17
Other Tier 2 resource	18
Total Tier 2 Resource (16 to 18)	19
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21
(ii) Total Risk Requirement of Licensed Insurer	
(a) Total risk requirements of insurance funds established or maintained under the Act	22
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23
Total Risk Requirement of Licensed Insurer (22 to 23)	24
CAPITAL ADEQUACY RATIO (21/24)	25

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

Reporting Cycle: