

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,146,471	2,266,781	10,158,872	11,000,250	14,315,729	3,517,959	3,062,769	1,585,163	1,820,691	923,254	5,161,431	1,251,494	2,102,455	12,844,488	60,313,319
Reinsurance business accepted -																
In Singapore	2	32,367	43,010	783,795	0	19,002	0	0	11,803	0	455,154	217,908	0	92,483	777,348	1,655,522
From other ASEAN countries	3	0	98,903	0	0	0	0	0	0	0	-241	0	0	0	-241	98,662
From other countries	4	0	181,089	-1,469	0	0	0	0	0	0	0	0	0	0	0	179,620
Total (2 to 4)	5	32,367	323,002	782,326	0	19,002	0	0	11,803	0	454,913	217,908	0	92,483	777,107	1,933,804
Reinsurance business ceded -																
In Singapore	6	4,764	0	158,432	0	2,551	0	11,835	0	0	115,959	303,024	0	0	418,983	596,565
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	2,740,600	2,235,726	9,413,653	9,383,011	12,205,326	3,034,857	2,593,920	1,396,740	1,547,587	1,113,179	4,686,100	1,157,632	1,872,306	11,773,544	53,380,637
Total (6 to 8)	9	2,745,364	2,235,726	9,572,085	9,383,011	12,207,877	3,034,857	2,605,755	1,396,740	1,547,587	1,229,138	4,989,124	1,157,632	1,872,306	12,192,527	53,977,202
Net premiums written (1 + 5 - 9)	10	433,474	354,057	1,369,113	1,617,239	2,126,854	483,102	457,014	200,226	273,104	149,029	390,215	93,862	322,632	1,429,068	8,269,921
Premium liabilities at beginning of period	11	509,000	98,000	509,984	3,703,000	2,958,000	379,000	530,879	520,000	535,000	6,330,000	909,449	15,133	309,946	8,619,528	17,307,391
Premium liabilities at end of period	12	199,148	152,000	839,000	2,709,000	2,210,000	359,000	278,000	341,000	273,000	3,398,000	861,000	151,457	385,000	5,409,457	12,155,605
Premiums earned during the period (10 + 11 - 12)	13	743,326	300,057	1,040,097	2,611,239	2,874,854	503,102	709,893	379,226	535,104	3,081,029	438,664	-42,462	247,578	4,639,139	13,421,707
B. CLAIMS																
Gross claims settled																
Direct business	14	1,159,806	513,629	2,136,417	10,827,256	7,344,645	1,193,357	1,079,596	454,189	31,154	682,561	444,646	0	783,065	2,395,615	26,650,321
Reinsurance business accepted -																
In Singapore	15	0	20,806	1,025,844	-121	17,698	0	0	0	0	159,745	4,488	0	0	164,233	1,228,460
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	911	0	0	0	0	0	0	0	0	17,019	0	0	17,019	17,930
Total (15 to 17)	18	0	21,717	1,025,844	-121	17,698	0	0	0	0	159,745	21,507	0	0	181,252	1,246,390
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	48,753	0	0	0	16,356	0	0	153,249	4,073	0	-27	157,295	222,404
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	908,169	482,402	591,133	4,045,837	2,732,425	788,115	832,267	285,600	24,621	589,658	59,575	0	553,917	1,513,371	11,893,719
Total (19 to 21)	22	908,169	482,402	639,886	4,045,837	2,732,425	788,115	848,623	285,600	24,621	742,907	63,648	0	553,890	1,670,666	12,116,123
Net claims settled (14 + 18 - 22)	23	251,637	52,944	2,522,375	6,781,298	4,629,918	405,242	230,973	168,589	6,533	99,399	402,505	0	229,175	906,201	15,780,588
Claims liabilities at end of period	24	619,000	40,000	1,974,000	14,338,000	6,957,000	186,000	92,000	3,001,000	20,000	1,411,000	5,693,000	150,000	0	10,275,000	34,481,000
Claims liabilities at beginning of period	25	2,698,000	102,000	5,332,000	22,269,000	13,685,000	990,000	255,722	2,746,000	30,000	1,604,000	6,220,704	4,258	156,479	10,761,441	56,093,163
Net claims incurred (23 + 24 - 25)	26	-1,827,363	-9,056	-835,625	-1,149,702	-2,098,082	-398,758	67,251	423,589	-3,467	-93,601	-125,199	145,742	72,696	419,760	-5,831,575
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,216,947	991,440	4,188,591	4,211,198	5,487,729	1,346,771	1,172,512	611,362	697,010	527,600	2,059,359	479,106	840,283	5,214,720	23,829,908
D. DISTRIBUTION EXPENSES																
Commissions	28	732,505	468,427	3,479,988	1,659,457	2,129,103	1,014,731	1,205,140	372,078	931,113	299,526	1,017,885	248,143	380,804	3,249,549	13,938,900
Reinsurance commissions	29	814,311	661,085	2,817,509	2,805,064	3,655,952	900,228	781,923	417,307	464,276	365,490	1,504,896	349,798	548,453	3,650,220	16,086,292
Net commissions incurred (28 - 29)	30	-81,806	-192,658	662,479	-1,145,607	-1,526,849	114,503	423,217	-45,229	466,837	-65,964	-487,011	-101,655	-167,649	-400,671	-2,147,392