

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,097,135
Other invested assets	1E	6	0
Investment income due or accrued		7	39,640
Outstanding premiums and agents' balances	1F	8	552,937
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	69,267
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>6,758,979</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	1,836,452
Other liabilities:			
Outstanding claims		17	74,623
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	382,886
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	8,527
Others	1M	23	227,050
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>2,529,538</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>4,229,441</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	20,561,262
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	82,413,135
Other invested assets	1E	6	0
Investment income due or accrued		7	604,636
Outstanding premiums and agents' balances	1F	8	42,736,259
Deposits withheld by cedants		9	1,178,588
Reinsurance recoverables (on paid claims)	1G	10	3,530,882
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	20,456
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>151,045,218</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	57,889,343
Other liabilities:			
Outstanding claims		17	5,697,504
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,012,891
Amounts owing to insurers		20	33,616,193
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	680,634
Others	1M	23	202,201
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>99,098,766</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>51,946,452</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	20,561,262
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	20,561,262

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

# ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201812**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

# ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201812**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201812**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	84,299
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	184,429
Above 24 months	5	284,209
Gross total (2 to 5)	6	552,937
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	552,937

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201812**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	16,938,290
Above 6 months but not exceeding 12 months	3	20,040,606
Above 12 months but not exceeding 24 months	4	3,845,736
Above 24 months	5	1,911,627
Gross total (2 to 5)	6	42,736,259
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	42,736,259

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	2,041,951
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	67,475
Above 1 year but not exceeding 2 years	4	1,792
Above 2 years	5	0
Total (3 to 5)	6	69,267
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	69,267

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES****R987G SAMSUNG REINSURANCE PTE. LTD.****Reporting Cycle: 201812****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	61,108,769
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	3,467,714
Above 1 year but not exceeding 2 years	4	61,499
Above 2 years	5	1,669
Total (3 to 5)	6	3,530,882
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	3,530,882

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Prepaid Expense	1	20,456
Total = Row 14 of Form 1	26	20,456



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	8,527
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	8,527

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	680,634
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	680,634

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Corporation Taxes Payable	1	227,050
Total = Row 23 of Form 1	26	227,050

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Corporation Taxes Payable	1	202,201
Total = Row 23 of Form 1	26	202,201

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	4,036,298
Net income	2	193,143
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	4,229,441

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	48,750,673
Net income	2	3,195,779
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	51,946,452

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	45,572
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	836,335
Unlicensed reinsurer	3	0
Total (1 to 3)	4	881,907

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM  
RESERVES DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	823,012
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	26,715,340
Unlicensed reinsurer	3	5,307,727
Total (1 to 3)	4	32,846,079



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

# ANNUAL RETURN: NOTES TO FORM 1

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>			<b>Amount</b>
(a) Directors			0
(b) Employees of the licensed insurer			0
	<b>Description</b>	<b>Row no</b>	<b>Amount</b>

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

## ANNUAL RETURN: NOTES TO FORM 1

R987G SAMSUNG REINSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -			Amount
(a) Directors			0
(b) Employees of the licensed insurer			0
	Description	Row no	Amount

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

Note 5 In respect of financial guarantee business -		Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period		0
and discount rate used		0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.		0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

NIL

# ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	331,821
Less: Outward reinsurance premiums	2B	2	226,226
Investment revenue	2C	3	71,888
Less: Investment expenses		4	29
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>177,454</b>
Gross claims settled	2E	7	229,641
Less: Reinsurance recoveries		8	181,342
Management expenses	2F	9	34,002
Distribution expenses	2G	10	35,314
Increase (decrease) in net policy liabilities	2H	11	-138,980
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	5,676
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>-15,689</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>193,143</b>

# ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	144,235,162
Less: Outward reinsurance premiums	2B	2	96,681,185
Investment revenue	2C	3	2,230,324
Less: Investment expenses		4	16,955
Other income	2D	5	2,553
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>49,769,899</b>
Gross claims settled	2E	7	27,057,361
Less: Reinsurance recoveries		8	15,502,199
Management expenses	2F	9	5,213,111
Distribution expenses	2G	10	8,027,777
Increase (decrease) in net policy liabilities	2H	11	21,446,006
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	332,064
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>46,574,120</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>3,195,779</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	19,532
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	158,279
Unlicensed reinsurer	3	48,415
Total (1 to 3) = Row 2 of Form 2	4	226,226



**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,150,499
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	83,121,228
Unlicensed reinsurer	3	11,409,458
Total (1 to 3) = Row 2 of Form 2	4	96,681,185

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	74,874	0	-2,986	71,888
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				71,888

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE****R987G SAMSUNG REINSURANCE PTE. LTD.****Reporting Cycle: 201812****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	328,500	-314,038	851,574	866,036
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,364,288	0	0	1,364,288
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,230,324

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance Deposit Interest Income	1	274
Miscellaneous Non-Operating Gain	2	2,279
Total = Row 5 of Form 2	26	2,553

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****R987G SAMSUNG REINSURANCE PTE. LTD.****Reporting Cycle: 201812****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	18,706
Office rent	2	4,928
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	1,047
Managing agent's fees	6	0
Repairs and maintenance	7	280
Public utilities	8	53
Printing, stationery and periodicals	9	204
Postage, telephone and telex charges	10	182
Computer charges	11	4,757
Hire of office equipment	12	0
Licence and association fees	13	93
Advertising and subscriptions	14	194
Entertainment	15	418
Travelling expenses	16	798
Insurance Premium-Office	1	258
Fee-Bank	2	218
Fee-Others	3	1,682
Rent Expense-Others	4	184
Total = Row 9 of Form 2	27	34,002

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****R987G SAMSUNG REINSURANCE PTE. LTD.****Reporting Cycle: 201812****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	2,663,509
Office rent	2	758,346
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	160,422
Managing agent's fees	6	0
Repairs and maintenance	7	28,240
Public utilities	8	7,298
Printing, stationery and periodicals	9	26,693
Postage, telephone and telex charges	10	21,264
Computer charges	11	715,095
Hire of office equipment	12	0
Licence and association fees	13	111,204
Advertising and subscriptions	14	29,499
Entertainment	15	49,651
Travelling expenses	16	92,214
Insurance Premium-Office	1	34,341
Fee-Bank	2	138,943
Fee-Others	3	348,291
Rent Expense-Others	4	28,101
Total = Row 9 of Form 2	27	5,213,111

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of Fixed Assets	1	1,729
Foreign Currency Exchange Loss	2	1,672
Miscellaneous Non-Operating Loss	3	2,275
Total = Row 14 of Form 2	26	5,676



**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of Fixed Assets	1	266,176
Foreign Currency Exchange Loss	2	65,888
Total = Row 14 of Form 2	26	332,064

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	7,833	0	264,167	0	0	0	0	0	0	0	0	0	59,821	59,821	331,821
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	7,833	0	264,167	0	0	0	0	0	0	0	0	0	59,821	59,821	331,821
Reinsurance business ceded -																
In Singapore	6	118	0	5,172	0	0	0	0	0	0	0	0	0	14,242	14,242	19,532
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,077	0	111,416	0	0	0	0	0	0	0	0	0	94,201	94,201	206,694
Total (6 to 8)	9	1,195	0	116,588	0	0	0	0	0	0	0	0	0	108,443	108,443	226,226
Net premiums written (1 + 5 - 9)	10	6,638	0	147,579	0	0	0	0	0	0	0	0	0	-48,622	-48,622	105,595
Premium liabilities at beginning of period	11	3,392	0	13,471	0	0	0	0	0	0	0	0	0	1,183,195	1,183,195	1,200,058
Premium liabilities at end of period	12	5,181	0	62,734	0	0	0	0	0	0	0	0	0	911,786	911,786	979,701
Premiums earned during the period (10 + 11 - 12)	13	4,849	0	98,316	0	0	0	0	0	0	0	0	0	222,787	222,787	325,952
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	1,553	0	143,561	0	0	0	0	0	0	0	84,067	84,067	229,181
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	460	460	460
Total (15 to 17)	18	0	0	1,553	0	143,561	0	0	0	0	0	0	0	84,527	84,527	229,641
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	9,332	9,332	9,332
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	1,045	0	122,027	0	0	0	0	0	0	0	48,938	48,938	172,010
Total (19 to 21)	22	0	0	1,045	0	122,027	0	0	0	0	0	0	0	58,270	58,270	181,342
Net claims settled (14 + 18 - 22)	23	0	0	508	0	21,534	0	0	0	0	0	0	0	26,257	26,257	48,299
Claims liabilities at end of period	24	147	0	41,914	0	59,683	0	0	0	0	0	0	0	755,007	755,007	856,751
Claims liabilities at beginning of period	25	15	0	53,527	0	83,836	0	0	0	0	0	0	0	637,996	637,996	775,374
Net claims incurred (23 + 24 - 25)	26	132	0	-11,105	0	-2,619	0	0	0	0	0	0	0	143,268	143,268	129,676
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	249	0	10,535	0	0	0	0	0	0	0	0	0	23,218	23,218	34,002
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	783	0	47,674	0	0	0	0	0	0	0	0	0	12,915	12,915	61,372
Reinsurance commissions	29	0	0	14,959	0	0	0	0	0	0	0	0	0	11,099	11,099	26,058
Net commissions incurred (28 - 29)	30	783	0	32,715	0	0	0	0	0	0	0	0	0	1,816	1,816	35,314
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	3,685	0	66,171	0	2,619	0	0	0	0	0	0	0	54,485	54,485	126,960
F. NET INVESTMENT INCOME	33	527	0	22,265	0	0	0	0	0	0	0	0	0	49,067	49,067	71,859
G. OPERATING RESULT (32 + 33)	34	4,212	0	88,436	0	2,619	0	0	0	0	0	0	0	103,552	103,552	198,819

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN  
RESPECT OF GENERAL BUSINESS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2018 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	2,555,929	0	2,555,929
From other ASEAN countries	3	15,414,198	7,448	54,188,533	2,511,690	72,121,869
From other countries	4	14,645,641	48,399	32,692,147	22,171,177	69,557,364
Total (2 to 4)	5	30,059,839	55,847	89,436,609	24,682,867	144,235,162
Reinsurance business ceded -						
In Singapore	6	294,976	227	1,855,242	55	2,150,500
To other ASEAN countries	7	368	0	133,139	0	133,507
To other countries	8	12,501,345	37,337	60,951,325	20,907,171	94,397,178
Total (6 to 8)	9	12,796,689	37,564	62,939,706	20,907,226	96,681,185
Net premiums written (1 + 5 - 9)	10	17,263,150	18,283	26,496,903	3,775,641	47,553,977
Premium liabilities at beginning of period	11	2,732,421	0	7,606,614	638,022	10,977,057
Premium liabilities at end of period	12	5,222,097	2,465	16,653,489	736,521	22,614,572
Premiums earned during the period (10 + 11 - 12)	13	14,773,474	15,818	17,450,028	3,677,142	35,916,462
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	-640	0	873	0	233
From other ASEAN countries	16	1,713,270	11,225	6,407,891	587,473	8,719,859
From other countries	17	6,944,639	290,162	7,642,898	3,459,570	18,337,269
Total (15 to 17)	18	8,657,269	301,387	14,051,662	4,047,043	27,057,361
Recoveries from reinsurance business ceded						
In Singapore	19	856	0	220,037	0	220,893
To other ASEAN countries	20	-2,448	0	547,352	0	544,904
To other countries	21	5,503,730	16,467	7,238,885	1,977,320	14,736,402
Total (19 to 21)	22	5,502,138	16,467	8,006,274	1,977,320	15,502,199
Net claims settled (14 + 18 - 22)	23	3,155,131	284,920	6,045,388	2,069,723	11,555,162
Claims liabilities at end of period	24	2,851,268	728,071	30,489,832	1,205,600	35,274,771
Claims liabilities at beginning of period	25	1,598,018	972,610	22,245,430	650,222	25,466,280
Net claims incurred (23 + 24 - 25)	26	4,408,381	40,381	14,289,790	2,625,101	21,363,653
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	1,416,856	1,501	3,009,715	785,039	5,213,111
<b>D. DISTRIBUTION EXPENSES</b>						

Commissions	28	6,759,645	15,408	16,691,640	6,741,337	30,208,030
Reinsurance commissions	29	2,195,403	7,221	13,240,539	6,737,090	22,180,253
Net commissions incurred (28 - 29)	30	4,564,242	8,187	3,451,101	4,247	8,027,777
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	4,383,995	-34,251	-3,300,578	262,755	1,311,921
<b>F. NET INVESTMENT INCOME</b>	33	601,565	637	1,277,857	333,310	2,213,369
<b>G. OPERATING RESULT (32 + 33)</b>	34	4,985,560	-33,614	-2,022,721	596,065	3,525,290

**ANNUAL RETURN: NOTES TO FORM 6**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses and net investment income are apportioned to the various classes of business based on the gross earned premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: NOTES TO FORM 6**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses and net investment income are apportioned to the various classes of business based on the gross earned premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	20,561,262	0	0	21,000,187	41,561,449
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	88,510,270	0	0	13,813,656	102,323,926
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	644,276	0	0	39,321	683,597
Outstanding premiums and agents' balances	8	0	43,289,196	0	0	0	43,289,196
Deposits withheld by cedants	9	0	1,178,588	0	0	0	1,178,588
Reinsurance recoverables (on paid claims)	10	0	3,600,149	0	0	0	3,600,149
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	418,515	418,515
Inter-fund balances and intra-group balances (due from)	13	0	0	0	0	689,161	689,161
Other assets	14	0	20,456	0	0	717,485	737,941
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>157,804,197</b>	<b>0</b>	<b>0</b>	<b>36,678,325</b>	<b>194,482,522</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	59,725,795	0	0		59,725,795
Other liabilities							
Outstanding claims	17	0	5,772,127	0	0	0	5,772,127
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	1,012,891	0	0	0	1,012,891
Amounts owing to insurers	20	0	33,999,079	0	0	0	33,999,079
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	689,161	0	0	34,182	723,343
Others	23	0	429,251	0	0	836,067	1,265,318
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>101,628,304</b>	<b>0</b>	<b>0</b>	<b>870,249</b>	<b>102,498,553</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>56,175,893</b>	<b>0</b>	<b>0</b>	<b>35,808,076</b>	<b>91,983,969</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					68,000,000	68,000,000
Reserves:							
Unappropriated profits (losses)	27					-32,191,924	-32,191,924
Other reserves	28					0	0
Surplus	29	0	56,175,893	0	0		56,175,893
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>56,175,893</b>	<b>0</b>	<b>0</b>	<b>35,808,076</b>	<b>91,983,969</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	68,000,000	0	-32,450,550	35,549,450
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	258,626	258,626
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>68,000,000</b>	<b>0</b>	<b>-32,191,924</b>	<b>35,808,076</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT  
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
<b>Total Net Balances (4 - 8)</b>	<b>9</b>	<b>0</b>

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	144,566,983	0	0		144,566,983
Less: Outward reinsurance premiums	2	0	96,907,411	0	0		96,907,411
Investment revenue	3	0	2,302,212	0	0	984,498	3,286,710
Less: Investment expenses	4	0	16,984	0	0	17,369	34,353
Other income	5	0	2,553	0	0	3,069	5,622
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>49,947,353</b>	<b>0</b>	<b>0</b>	<b>970,198</b>	<b>50,917,551</b>
Gross claims settled	7	0	27,287,002	0	0		27,287,002
Less: Reinsurance recoveries	8	0	15,683,541	0	0		15,683,541
Management expenses	9	0	5,247,113	0	0	711,553	5,958,666
Distribution expenses	10	0	8,063,091	0	0	0	8,063,091
Increase (decrease) in net policy liabilities	11	0	21,307,026	0	0		21,307,026
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	337,740	0	0	19	337,759
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>46,558,431</b>	<b>0</b>	<b>0</b>	<b>711,572</b>	<b>47,270,003</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>3,388,922</b>	<b>0</b>	<b>0</b>	<b>258,626</b>	<b>3,647,548</b>

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**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	979,701	22,614,572
Claim Liabilities	856,751	35,274,771
Policy Liabilities	1,836,452	57,889,343

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	4,229,441
Less:		
Reinsurance adjustment	6	83,633
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	4,145,808
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0	
	25	0	
	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
	28	0	
	29	0	
fund			
Sum of total risk requirement and policy liabilities of the insurance fund			
General Insurance Risk Requirement (for general business): (31 to 32)	30		222,037
(a) Premium liability risk requirement	31	9,945	
(b) Claim liability risk requirement	32	212,092	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>222,037</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and</b>			
<b>Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		78,307
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>78,307</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>300,344</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	51,946,452
Less:		
Reinsurance adjustment	6	5,314,001
Financial resource adjustment: (8 to 12)	7	8,208,228
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	8,208,228
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	38,424,223
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement			
(for general business): (31 to 32)	30		5,000,000
(a) Premium liability risk requirement	31	5,000,000	
(b) Claim liability risk requirement	32	0	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>5,000,000</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and</b>			
<b>Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0



Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>5,000,000</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT  
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY  
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency</b>		

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<b>Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	691,383
(a) Sum of: (26 + 29)	25	691,383
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	691,383
Debt specific risk requirement	27	291,369
Debt general risk requirement	28	400,014
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-108,645
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	-108,645
Debt specific risk requirement	32	291,369
Negative of debt general risk requirement	33	-400,014
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	139,677
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>831,060</b>
<b>Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>831,060</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	56,175,893
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	68,000,000
Unappropriated profits (losses)	4	-32,191,924
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	5,397,634
Financial resource adjustment: (10 to 14)	9	8,805,304
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	8,435,397
(c) deferred tax assets	12	0
(d) intangible assets	13	369,907
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>77,781,031</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>77,781,031</b>
<b>(ii) Total Risk Requirement of Licensed Insurer</b>		

Act 23)	(a) Total risk requirements of insurance funds established or maintained under the Act	22	5,300,344
	(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the	23	831,060
	<b>Total Risk Requirement of Licensed Insurer (22 to</b>	24	6,131,404
	<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>1268.57 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**R987G SAMSUNG REINSURANCE PTE. LTD.**

**Reporting Cycle: 2018 12**

NIL