

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	323,916	1,506,006	35,572,159	213,093,993	44,692,429	72,907,479	36,124,792	14,443,033	3,592,050	1,141,979	8,562,401	5,147,133	21,232,219	54,118,815	458,339,589
Reinsurance business accepted -																
In Singapore	2	0	39,717	678,994	0	0	0	0	268,453	136,053	978,678	136,053	0	6,193,069	7,712,306	8,431,017
From other ASEAN countries	3	0	18,656	(500)	0	0	0	0	0	0	0	0	0	0	0	18,156
From other countries	4	0	0	0	0	0	0	0	0	0	259,914	0	0	0	259,914	259,914
Total (2 to 4)	5	0	58,373	678,494	0	0	0	0	268,453	136,053	1,238,592	136,053	0	6,193,069	7,972,220	8,709,087
Reinsurance business ceded -																
In Singapore	6	0	0	219,281	3,426	1,513,128	110,274	(14)	40,385	27,939	94,357	18,236	0	190,064	370,981	2,217,076
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	269,040	1,699,041	27,648,549	9,914,410	4,732,221	3,711,040	823,537	2,615,544	3,055,407	2,403,078	3,622,518	5,645,846	10,775,299	28,117,692	76,915,530
Total (6 to 8)	9	269,040	1,699,041	27,867,830	9,917,836	6,245,349	3,821,314	823,523	2,655,929	3,083,346	2,497,435	3,640,754	5,645,846	10,965,363	28,488,673	79,132,606
Net premiums written (1 + 5 - 9)	10	54,876	(134,662)	8,382,823	203,176,157	38,447,080	69,086,165	35,301,269	12,055,557	644,757	(116,864)	5,057,700	(498,713)	16,459,925	33,602,362	387,916,070
Premium liabilities at beginning of period	11	325,472	8,422	7,555,355	92,845,329	9,912,013	9,608,938	15,532,952	2,929,279	1,493,733	0	1,373,929	26,328	17,929,351	23,752,620	159,541,101
Premium liabilities at end of period	12	42,922	16,412	7,011,328	90,643,624	13,193,067	14,824,118	12,309,712	3,022,495	1,114,123	0	1,659,593	25,680	16,463,726	22,285,617	160,326,800
Premiums earned during the period (10 + 11 - 12)	13	337,426	(142,652)	8,926,850	205,377,862	35,166,026	63,870,985	38,524,509	11,962,341	1,024,367	(116,864)	4,772,036	(498,065)	17,925,550	35,069,365	387,130,371
B. CLAIMS																
Gross claims settled																
Direct business	14	1,289	0	4,479,022	134,684,314	19,723,990	16,082,605	22,249,345	3,097,979	(2,192)	479,052	1,849,861	27,265	6,936,118	12,388,083	209,608,648
Reinsurance business accepted -																
In Singapore	15	0	0	185,872	0	0	0	0	(230)	0	1,435	17,965	0	867	20,037	205,909
From other ASEAN countries	16	0	0	1,304	0	0	0	0	0	0	0	0	0	0	0	1,304
From other countries	17	0	0	0	0	0	0	0	0	0	103,162	0	0	0	103,162	103,162
Total (15 to 17)	18	0	0	187,176	0	0	0	0	(230)	0	104,597	17,965	0	867	123,199	310,375
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	37,657	5,803	494	1,347	(29)	(2,956)	(1,851)	117,471	0	11,362	0	124,026	169,298
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	967	0	3,410,563	1,198,332	1,516,471	115,061	(51,088)	782,591	(72,196)	466,178	92,390	15,294	3,172,530	4,456,787	10,647,093
Total (19 to 21)	22	967	0	3,448,220	1,204,135	1,516,965	116,408	(51,117)	779,635	(74,047)	583,649	92,390	26,656	3,172,530	4,580,813	10,816,391
Net claims settled (14 + 18 - 22)	23	322	0	1,217,978	133,480,179	18,207,025	15,966,197	22,300,462	2,318,114	71,855	0	1,775,436	609	3,764,455	7,930,469	199,102,632
Claims liabilities at end of period	24	2,693	16,680	661,557	121,198,740	25,554,369	15,402,380	4,913,471	8,123,130	459,890	16,034	7,614,488	76,217	8,145,466	24,435,225	192,185,115
Claims liabilities at beginning of period	25	556,781	0	1,002,676	123,454,221	18,917,410	8,773,741	7,922,025	9,872,014	212,282	45,519	8,771,599	7,170	9,398,212	28,306,796	188,933,650
Net claims incurred (23 + 24 - 25)	26	(553,766)	16,680	876,859	131,224,698	24,843,984	22,594,836	19,291,908	569,230	319,463	(29,485)	618,325	69,656	2,511,709	4,058,898	202,354,097
C. MANAGEMENT EXPENSES																
Management Expenses	27	55,822	225,914	6,254,111	40,468,550	7,681,479	21,489,871	6,208,922	2,528,526	871,619	409,159	1,495,040	743,303	4,713,726	10,761,373	93,146,042
D. DISTRIBUTION EXPENSES																
Commissions	28	56,532	167,774	2,666,796	32,645,962	5,700,859	17,826,030	5,997,900	2,158,012	432,090	231,790	1,259,912	613,145	3,075,644	7,770,593	72,832,446
Reinsurance commissions	29	175,378	144,261	5,101,885	499,964	1,403,814	433,246	133,826	568,328	1,194,936	814,343	424,403	1,309,914	2,146,810	6,458,734	14,351,108
Net commissions incurred (28 - 29)	30	(118,846)	23,513	(2,435,089)	32,145,998	4,297,045	17,392,784	5,864,074	1,589,684	(762,846)	(582,553)	835,509	(696,769)	928,834	1,311,859	58,481,338
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	954,216	(408,759)	4,230,969	1,538,616	(1,656,482)	2,393,494	7,159,605	7,274,901	596,131	86,015	1,823,162	(614,255)	9,771,281	18,937,235	33,148,894
F. NET INVESTMENT INCOME	33	2,552	(6,262)	389,799	9,447,640	1,787,779	3,212,489	1,641,500	560,580	29,981	(5,434)	235,182	(23,190)	765,383	1,562,502	18,037,999
G. OPERATING RESULT (32 + 33)	34	956,768	(415,021)	4,620,768	10,986,256	131,297	5,605,983	8,801,105	7,835,481	626,112	80,581	2,058,344	(637,445)	10,536,664	20,499,737	51,186,893