

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	13,783,927	44,024	18,111,210	154,575,619	27,515,827	8,120,836	29,986,600	5,567,908	1,710,581	3,896,081	158,645	0	3,306,883	14,640,098	266,778,141
Reinsurance business accepted -																
In Singapore	2	9,115	(1,852)	134,729	128,969	27,762	6,838	(7,474)	4,920	38,828	70,037	250	0	1,170	115,205	413,292
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	151,767	0	0	0	0	0	0	0	0	0	0	0	0	0	151,767
Total (2 to 4)	5	160,882	(1,852)	134,729	128,969	27,762	6,838	(7,474)	4,920	38,828	70,037	250	0	1,170	115,205	565,059
Reinsurance business ceded -																
In Singapore	6	2,311,216	3,874	746,179	7,662	24,990	0	2,886	623,268	0	223,439	16,451	0	571,687	1,434,845	4,531,652
To other ASEAN countries	7	(177,598)	0	1,300	0	0	0	0	0	0	3,895	0	0	1,261	5,156	(171,142)
To other countries	8	2,299,912	9,690	5,448,026	1,168,034	115,229	520,791	19,030,561	255,160	35,709	1,050,250	570	0	223,448	1,565,137	30,157,380
Total (6 to 8)	9	4,433,530	13,564	6,195,505	1,175,696	140,219	520,791	19,033,447	878,428	35,709	1,277,584	17,021	0	796,396	3,005,138	34,517,890
Net premiums written (1 + 5 - 9)	10	9,511,279	28,608	12,050,434	153,528,892	27,403,370	7,606,883	10,945,679	4,694,400	1,713,700	2,688,534	141,874	0	2,511,657	11,750,165	232,825,310
Premium liabilities at beginning of period	11	287,550	47,778	2,624,363	53,067,336	6,703,284	942,513	7,481,364	1,079,777	493,801	442,012	36,137	0	1,327,090	3,378,817	74,533,005
Premium liabilities at end of period	12	505,249	23,060	3,772,883	57,893,132	11,688,075	1,887,434	4,469,091	1,471,558	828,827	1,022,903	36,181	0	1,569,313	4,928,782	85,167,706
Premiums earned during the period (10 + 11 - 12)	13	9,293,580	53,326	10,901,914	148,703,096	22,418,579	6,661,962	13,957,952	4,302,619	1,378,674	2,107,643	141,830	0	2,269,434	10,200,200	222,190,609
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	2,647,247	867,006	5,272,475	84,432,917	12,080,582	2,200,243	18,573,123	1,061,427	253,948	371,768	1,107,279	0	889,767	3,684,189	129,757,782
Reinsurance business accepted -																
In Singapore	15	10,101	58,721	74,621	3,463	81,805	0	0	(1,549)	0	5,329	0	0	0	3,780	232,491
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	10,101	58,721	74,621	3,463	81,805	0	0	(1,549)	0	5,329	0	0	0	3,780	232,491
Recoveries from reinsurance business ceded -																
In Singapore	19	532,511	2,065	(3,107)	39,326	4,160	25	6,150	5,057	(1,445)	3,105	19,787	0	15,420	41,924	623,054
To other ASEAN countries	20	3,369	0	0	0	0	0	0	0	0	0	0	0	0	0	3,369
To other countries	21	561,372	922,456	1,643,560	0	0	0	6,452,012	91,469	(262)	59,008	84,296	0	158,474	392,985	9,972,385
Total (19 to 21)	22	1,097,252	924,521	1,640,453	39,326	4,160	25	6,458,162	96,526	(1,707)	62,113	104,083	0	173,894	434,909	10,598,808
Net claims settled (14 + 18 - 22)	23	1,560,096	1,206	3,706,643	84,397,054	12,158,227	2,200,218	12,114,961	963,352	255,655	314,984	1,003,196	0	715,873	3,253,060	119,391,465
Claims liabilities at end of period	24	1,461,363	149,487	2,584,122	107,192,385	18,195,389	1,262,119	3,290,784	7,017,393	188,157	662,817	280,102	0	1,952,215	10,100,684	144,236,333
Claims liabilities at beginning of period	25	3,703,671	486,294	3,108,908	77,391,129	18,480,095	1,507,311	5,375,565	2,686,866	407,197	1,114,025	474,604	0	3,167,976	7,850,668	117,903,641
Net claims incurred (23 + 24 - 25)	26	(682,212)	(335,601)	3,181,857	114,198,310	11,873,521	1,955,026	10,030,180	5,293,879	36,615	(136,224)	808,694	0	(499,888)	5,503,076	145,724,157
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	2,188,464	47,869	1,917,260	12,040,267	3,402,774	1,010,595	2,801,942	688,475	216,124	489,980	7,297	0	408,683	1,810,559	25,219,730
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	2,898,584	6,976	3,409,003	24,651,062	4,706,359	1,653,376	3,846,723	856,025	449,565	626,233	17,866	0	620,202	2,569,891	43,741,974
Reinsurance commissions	29	874,776	2,306	1,417,338	(16)	4,399	0	2,412,974	113,380	0	297,250	3,516	0	123,231	537,377	5,249,154
Net commissions incurred (28 - 29)	30	2,023,808	4,670	1,991,665	24,651,078	4,701,960	1,653,376	1,433,749	742,645	449,565	328,983	14,350	0	496,971	2,032,514	38,492,820
Other distribution expenses	31	958,023	1,035	818,656	2,943,090	517,162	892,415	563,415	338,054	27,609	435,933	999	0	25,430	828,025	7,521,821
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	4,805,497	335,353	2,992,476	(5,129,649)	1,923,162	1,150,550	(871,334)	(2,760,434)	648,761	988,971	(689,510)	0	1,838,238	26,026	5,232,081
<b>F. NET INVESTMENT INCOME</b>	33	(34,447)	(104)	(43,643)	(556,038)	(99,247)	(27,550)	(39,642)	(17,002)	(6,207)	(9,737)	(514)	0	(9,097)	(42,557)	(843,228)
<b>G. OPERATING RESULT (32 + 33)</b>	34	4,771,050	335,249	2,948,833	(5,685,687)	1,823,915	1,123,000	(910,976)	(2,777,436)	642,554	979,234	(690,024)	0	1,829,141	(16,531)	4,388,853