

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	108,110	127,753	1,976,961	0	0	19,782	0	0	0	0	0	0	162,424	162,424	2,395,030
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	108,110	127,753	1,976,961	0	0	19,782	0	0	0	0	0	0	162,424	162,424	2,395,030
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	10,876	382,010	0	0	0	0	0	0	0	0	0	5,761	5,761	398,647
Total (6 to 8)	9	0	10,876	382,010	0	0	0	0	0	0	0	0	0	5,761	5,761	398,647
Net premiums written (1 + 5 - 9)	10	108,110	116,877	1,594,951	0	0	19,782	0	0	0	0	0	0	156,663	156,663	1,996,383
Premium liabilities at beginning of period	11	40,215	14,654	209,614	0	0	4,581	0	0	0	0	0	0	35,339	35,339	304,403
Premium liabilities at end of period	12	44,548	8,968	148,456	0	0	3,575	0	0	0	0	0	0	57,151	57,151	262,698
Premiums earned during the period (10 + 11 - 12)	13	103,777	122,563	1,656,109	0	0	20,788	0	0	0	0	0	0	134,851	134,851	2,038,088
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	175,813	121,554	491,439	0	0	18,465	0	0	0	0	0	0	279,031	279,031	1,086,302
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	175,813	121,554	491,439	0	0	18,465	0	0	0	0	0	0	279,031	279,031	1,086,302
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	9,964	4,349	0	0	0	0	0	0	0	0	0	1,997	1,997	16,310
Total (19 to 21)	22	0	9,964	4,349	0	0	0	0	0	0	0	0	0	1,997	1,997	16,310
Net claims settled (14 + 18 - 22)	23	175,813	111,590	487,090	0	0	18,465	0	0	0	0	0	0	277,034	277,034	1,069,992
Claims liabilities at end of period	24	63,732	63,988	2,441,308	0	0	109,546	0	0	0	0	0	0	1,023,465	1,023,465	3,702,039
Claims liabilities at beginning of period	25	239,445	248,123	3,124,439	0	0	103,826	0	0	0	0	0	0	1,992,118	1,992,118	5,707,951
Net claims incurred (23 + 24 - 25)	26	100	(72,545)	(196,041)	0	0	24,185	0	0	0	0	0	0	(691,619)	(691,619)	(935,920)
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	13,381	15,814	244,932	0	0	2,433	0	0	0	0	0	0	20,147	20,147	296,707
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	34,454	26,997	458,588	0	0	5,468	0	0	0	0	0	0	16,421	16,421	541,928
Reinsurance commissions	29	0	1,748	52,626	0	0	0	0	0	0	0	0	0	(9)	(9)	54,365
Net commissions incurred (28 - 29)	30	34,454	25,249	405,962	0	0	5,468	0	0	0	0	0	0	16,430	16,430	487,563
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	55,842	154,045	1,201,256	0	0	(11,298)	0	0	0	0	0	0	789,893	789,893	2,189,738
<b>F. NET INVESTMENT INCOME</b>	33	14,260	16,853	261,016	0	0	2,593	0	0	0	0	0	0	21,469	21,469	316,191
<b>G. OPERATING RESULT (32 + 33)</b>	34	70,102	170,898	1,462,272	0	0	(8,705)	0	0	0	0	0	0	811,362	811,362	2,505,929