

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R952C SWISS REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,043,701	803,236	12,039,955	10,244,746	1,112,034	2,325,407	0	399,749	432,600	4,016,324	1,032,933	0	0	5,881,606	33,450,685
From other ASEAN countries	3	0	0	801,681	0	0	0	0	0	0	0	0	0	0	0	801,681
From other countries	4	0	0	13,983	0	0	0	0	0	0	0	(10,204)	0	0	(10,204)	3,779
Total (2 to 4)	5	1,043,701	803,236	12,855,619	10,244,746	1,112,034	2,325,407	0	399,749	432,600	4,016,324	1,022,729	0	0	5,871,402	34,256,145
Reinsurance business ceded -																
In Singapore	6	5,850	107,885	667,247	715,494	222,406	261,670	0	81,119	0	283,255	(82,667)	0	0	281,707	2,262,259
To other ASEAN countries	7	0	0	44,428	0	0	0	0	0	0	0	0	0	0	0	44,428
To other countries	8	0	0	776	0	0	0	0	0	0	0	817	0	0	817	1,593
Total (6 to 8)	9	5,850	107,885	712,451	715,494	222,406	261,670	0	81,119	0	283,255	(81,850)	0	0	282,524	2,308,280
Net premiums written (1 + 5 - 9)	10	1,037,851	695,351	12,143,168	9,529,252	889,628	2,063,737	0	318,630	432,600	3,733,069	1,104,579	0	0	5,588,878	31,947,865
Premium liabilities at beginning of period	11	278,161	956,919	2,569,949	261,479	123,965	396,113	0	593,701	27,969	6,351,084	387,847	0	0	7,360,601	11,947,187
Premium liabilities at end of period	12	338,195	661,073	4,261,591	910,625	344,469	800,611	0	528,843	246,432	6,867,041	281,195	0	0	7,923,511	15,240,075
Premiums earned during the period (10 + 11 - 12)	13	977,817	991,197	10,451,526	8,880,106	669,124	1,659,239	0	383,488	214,137	3,217,112	1,211,231	0	0	5,025,968	28,654,977
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	239,092	944,605	2,211,811	2,954,800	0	639,886	0	43,378	147,006	1,062,061	63,492	0	0	1,315,937	8,306,131
From other ASEAN countries	16	0	0	206,198	0	0	0	0	0	0	0	0	0	0	0	206,198
From other countries	17	0	0	(1,107)	0	0	0	0	0	0	0	0	0	0	0	(1,107)
Total (15 to 17)	18	239,092	944,605	2,416,902	2,954,800	0	639,886	0	43,378	147,006	1,062,061	63,492	0	0	1,315,937	8,511,222
Recoveries from reinsurance business ceded -																
In Singapore	19	33,382	150,666	826,317	413,259	0	115,098	0	7,123	0	192,817	(1,262)	0	0	198,678	1,737,400
To other ASEAN countries	20	0	0	77,035	0	0	0	0	0	0	0	0	0	0	0	77,035
To other countries	21	0	0	(413)	0	0	0	0	0	0	0	0	0	0	0	(413)
Total (19 to 21)	22	33,382	150,666	902,939	413,259	0	115,098	0	7,123	0	192,817	(1,262)	0	0	198,678	1,814,022
Net claims settled (14 + 18 - 22)	23	205,710	793,939	1,513,963	2,541,541	0	524,788	0	36,255	147,006	869,244	64,754	0	0	1,117,259	6,697,200
Claims liabilities at end of period	24	692,433	2,937,865	10,534,328	19,354,437	571,518	1,530,032	0	644,679	99,498	4,688,237	5,268,983	0	0	10,701,397	46,322,010
Claims liabilities at beginning of period	25	514,446	3,414,643	7,024,057	17,567,737	104,708	1,111,059	0	573,639	197,473	7,471,407	5,636,234	0	0	13,878,753	43,615,403
Net claims incurred (23 + 24 - 25)	26	383,697	317,161	5,024,234	4,328,241	466,810	943,761	0	107,295	49,031	(1,913,926)	(302,497)	0	0	(2,060,097)	9,403,807
C. MANAGEMENT EXPENSES																
Management Expenses	27	115,168	88,633	1,418,558	1,130,460	122,708	256,598	0	44,110	47,735	443,183	112,853	0	0	647,881	3,780,006
D. DISTRIBUTION EXPENSES																
Commissions	28	86,937	68,253	2,207,770	982,164	278,028	670,627	0	62,618	126,919	938,561	179,361	0	0	1,307,459	5,601,238
Reinsurance commissions	29	(33,333)	15,403	260,433	145,273	81,184	81,399	0	22,239	0	94,349	(29,059)	0	0	87,529	637,888
Net commissions incurred (28 - 29)	30	120,270	52,850	1,947,337	836,891	196,844	589,228	0	40,379	126,919	844,212	208,420	0	0	1,219,930	4,963,350
Other distribution expenses	31	15,611	53,552	229,373	0	0	7,690	0	4,145	(3,184)	345,920	0	0	0	346,881	653,107
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	343,071	479,001	1,832,024	2,584,514	(117,238)	(138,038)	0	187,559	(6,364)	3,497,723	1,192,455	0	0	4,871,373	9,854,707
F. NET INVESTMENT INCOME	33	13,377	10,295	164,772	131,308	14,253	29,805	0	5,124	5,545	51,478	13,108	0	0	75,255	439,065
G. OPERATING RESULT (32 + 33)	34	356,448	489,296	1,996,796	2,715,822	(102,985)	(108,233)	0	192,683	(819)	3,549,201	1,205,563	0	0	4,946,628	10,293,772