

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	31,430,632
Debt securities	1B	2	507,761,685
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	52,755,391
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	51,856,722
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	924,760
Income tax recoverables		11	0
Fixed assets	1H	12	1,458,825
Inter-fund balances and intra group balances (due from)	1I	13	10,236,562
Other assets	1J	14	12,818,800
Total Assets (1 to 14)		15	669,243,377
LIABILITIES			
Policy liabilities	1K	16	194,673,310
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	113,497,348
Amounts owing to insurers		20	24,289,797
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	22,117,566
Others	1M	23	57,757,108
Total Liabilities (16 to 23)		24	412,335,129
SURPLUS (15 - 24)	1N	25	256,908,248

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	50,004,659
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	10,948,730
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	39,896,736
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	16,362,390
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	171,966
Total Assets (1 to 14)		15	117,384,481
LIABILITIES			
Policy liabilities	1K	16	28,680,154
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	13,195,939
Amounts owing to insurers		20	5,788,378
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,850,867
Others	1M	23	1,454,337
Total Liabilities (16 to 23)		24	51,969,675
SURPLUS (15 - 24)	1N	25	65,414,806

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	29,645,083	0	29,645,083
Collective investment schemes	2	1,785,549	0	1,785,549
Total (1 to 2) = Row 1 of Form 1	3			31,430,632

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	179,549,041
Qualifying debt securities	2	328,212,644
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	507,761,685

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	20,888,810
Qualifying debt securities	2	29,115,849
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	50,004,659

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	8,940,696	4,650,991	3,217,883	16,809,570
Above 3 months but not exceeding 6 months	3	8,359,362	7,226,784	1,970,070	17,556,216
Above 6 months but not exceeding 12 months	4	1,106,400	6,666,260	3,370,718	11,143,378
Above 12 months	5	147,614	4,955,678	2,836,602	7,939,894
Gross total (2 to 5)	6	18,554,072	23,499,713	11,395,273	53,449,058
Provision for doubtful debts	7	132,288	4,533,482	2,580,325	7,246,095
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	18,421,784	18,966,231	8,814,948	46,202,963
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				2,992,168
Above 6 months but not exceeding 12 months	11				2,661,592
Above 12 months but not exceeding 24 months	12				1,001,174
Above 24 months	13				0
Gross total (10 to 13)	14				6,654,934
Provision for doubtful debts	15				1,001,175
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				5,653,759
Total (8 + 16) = Row 8 of Form 1	17				51,856,722

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT
GENERAL INSURER**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	230,306	3,247,522	73,350	3,551,178
Above 3 months but not exceeding 6 months	3	22,120	1,148,927	119,205	1,290,252
Above 6 months but not exceeding 12 months	4	85,345	4,023,308	797,841	4,906,494
Above 12 months	5	16,943	1,489,314	454,457	1,960,714
Gross total (2 to 5)	6	354,714	9,909,071	1,444,853	11,708,638
Provision for doubtful debts	7	16,943	1,338,473	337,812	1,693,228
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	337,771	8,570,598	1,107,041	10,015,410
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				19,453,769

Above 6 months but not exceeding 12 months	11				9,091,944
Above 12 months but not exceeding 24 months	12				1,335,613
Above 24 months	13				0
Gross total (10 to 13)	14				29,881,326
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				29,881,326
Total (8 + 16) = Row 8 of Form 1	17				39,896,736

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	142,479,724
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	924,760
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	924,760
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	924,760

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	88,724,986
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	15,825,229
Above 1 year but not exceeding 2 years	4	537,161
Above 2 years	5	0
Total (3 to 5)	6	16,362,390
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	16,362,390

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	284,401
Other fixed assets	3	1,174,424
Total (1 to 3) = Row 12 of Form 1	4	1,458,825

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	8,084,669
Balances due from other insurance funds established and maintained under the Act	3	2,151,893
Total (1 to 3) = Row 13 of Form 1	4	10,236,562

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Club membership	1	32,950
Deferred tax asset	2	508,786
Intangible assets	3	6,589,952
Miscellaneous deposit	4	617,916
Other debtors	5	2,517,047
Rental deposit	6	2,125,209
Sundry prepayment	7	426,940
Total = Row 14 of Form 1	26	12,818,800

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deferred tax Assets	1	165,459
Other debtors	2	6,507
Total = Row 14 of Form 1	26	171,966

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	22,117,566
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	22,117,566

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	677,825
Balances due to overseas branches / related corporations	2	21,149
Balances due to other insurance funds established and maintained under the Act	3	2,151,893
Total (1 to 3) = Row 22 of Form 1	4	2,850,867

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued expenses	1	17,463,662
Amount due to agents	2	2,592,777
Amount due to insured	3	208,737
CPF/Other creditors due	4	23,829,494
Deferred rent payable	5	1,518,983
GST payable	6	2,933,453
Provision for income tax	7	5,042,306
Provision for unutilised annual leave	8	1,279,369
Provision for reinstatement costs	9	1,505,830
Trade credit reserves	10	1,382,497
Total = Row 23 of Form 1	26	57,757,108

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
CPF/Other creditors due	1	65,914
Deferred Rent Payable	2	37,920
Provision for income tax	3	697,034
Trade credit reserves	4	653,469
Total = Row 23 of Form 1	26	1,454,337

ANNUAL RETURN: ANNEX 1N - SURPLUS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	234,692,569
Net income	2	22,215,679
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	256,908,248

ANNUAL RETURN: ANNEX 1N - SURPLUS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	57,642,407
Net income	2	7,772,399
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	65,414,806

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	792,098
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	93,273,526
Unlicensed reinsurer	3	537,733
Total (1 to 3)	4	94,603,357

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	272,511
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	19,547,765
Unlicensed reinsurer	3	1,105,035
Total (1 to 3)	4	20,925,311

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount
Note2(a) - Intangible assets -	Intangible Assets (Value in accordance with Singapore GAAP)	1	6,589,952

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -			Amount
(a) Directors			0
(b) Employees of the licensed insurer			0
	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	443,388,537
Less: Outward reinsurance premiums	2B	2	300,354,841
Investment revenue	2C	3	6,393,392
Less: Investment expenses		4	448,128
Other income	2D	5	387,199
Total Income (1 to 5)		6	149,366,159
Gross claims settled	2E	7	202,220,926
Less: Reinsurance recoveries		8	128,102,962
Management expenses	2F	9	98,872,239
Distribution expenses	2G	10	-57,892,297
Increase (decrease) in net policy liabilities	2H	11	-2,160,906
Provision for doubtful debts/ bad debts written off on receivables		12	5,270,601
Taxation expenses		13	2,367,313
Other expenses	2I	14	6,575,566
Total Outgo (7 to 14)		15	127,150,480
Net Income (6 - 15)	2J	16	22,215,679

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	76,084,566
Less: Outward reinsurance premiums	2B	2	61,589,308
Investment revenue	2C	3	877,676
Less: Investment expenses		4	51,359
Other income	2D	5	2,725,870
Total Income (1 to 5)		6	18,047,445
Gross claims settled	2E	7	63,870,217
Less: Reinsurance recoveries		8	60,567,724
Management expenses	2F	9	15,423,732
Distribution expenses	2G	10	-9,871,001
Increase (decrease) in net policy liabilities	2H	11	-411,609
Provision for doubtful debts/ bad debts written off on receivables		12	712,837
Taxation expenses		13	691,383
Other expenses	2I	14	427,211
Total Outgo (7 to 14)		15	10,275,046
Net Income (6 - 15)	2J	16	7,772,399

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,652,604
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	297,573,138
Unlicensed reinsurer	3	1,129,099
Total (1 to 3) = Row 2 of Form 2	4	300,354,841

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	748,495
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	57,910,356
Unlicensed reinsurer	3	2,930,457
Total (1 to 3) = Row 2 of Form 2	4	61,589,308

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	1,498,458	81,085	-3,542,449	-1,962,906
Debt securities	2	9,771,453	-26,676	-2,561,978	7,182,799
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,049,524	0	123,975	1,173,499
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				6,393,392

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	1,181,446	-2,281	-428,954	750,211
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	127,465	0	0	127,465
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				877,676

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Claims Service Fees	1	72,794
Miscellaneous	2	314,405
Total = Row 5 of Form 2	26	387,199

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Foreign exchange gain	1	2,725,870
Total = Row 5 of Form 2	26	2,725,870

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.****Reporting Cycle: 201812****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	41,843,437
Office rent	2	2,323,472
Head office / parent company expenses	3	15,934,122
Directors' fees	4	361,064
Audit fees	5	727,101
Managing agent's fees	6	0
Repairs and maintenance	7	599,469
Public utilities	8	209,982
Printing, stationery and periodicals	9	1,267,158
Postage, telephone and telex charges	10	804,848
Computer charges	11	11,443,053
Hire of office equipment	12	0
Licence and association fees	13	1,035,731
Advertising and subscriptions	14	3,991,864
Entertainment	15	320,564
Travelling expenses	16	513,079
Interest paid on reinsurance deposits	1	1,094,318
Bank charges	2	3,275,286
Professional& legal fees	3	1,288,792
Miscellaneous	4	481,356
Service fees	5	9,091,179
Mass marketing	6	2,212,582
GST unclaimable	7	40,403
Donations	8	13,379
Total = Row 9 of Form 2	27	98,872,239

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	7,180,248
Office rent	2	398,703
Head office / parent company expenses	3	2,734,263
Directors' fees	4	48,480
Audit fees	5	124,769
Managing agent's fees	6	0
Repairs and maintenance	7	102,868
Public utilities	8	36,033
Printing, stationery and periodicals	9	217,442
Postage, telephone and telex charges	10	138,110
Computer charges	11	1,963,605
Hire of office equipment	12	0
Licence and association fees	13	144,263
Advertising and subscriptions	14	684,996
Entertainment	15	55,008
Travelling expenses	16	88,043
Service fees	1	975,984
Bank charges	2	23,607
Donations	3	2,296
Interest paid on reinsurance deposits	4	187,783
Professional & legal fees	5	234,632
Miscellaneous	6	82,599
Total = Row 9 of Form 2	27	15,423,732

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Amortisation of intangible assets	1	1,936,816
Depreciation of fixed assets	2	330,420
Foreign exchange loss	3	4,308,330
Total = Row 14 of Form 2	26	6,575,566

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Amortisation of intangible assets	1	332,354
Depreciation of fixed assets	2	56,699
Trade credit reserves	3	38,158
Total = Row 14 of Form 2	26	427,211

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	5,650,984	4,181,043	30,865,134	203,943,661	36,092,655	51,536,435	38,138,216	12,163,861	4,350,040	1,924,692	22,419,059	5,480,709	22,090,338	68,428,699	438,836,827
Reinsurance business accepted -																
In Singapore	2	292,326	78,038	3,210,551	0	0	0	0	164,312	236,884	212,287	257,792	0	90,919	962,194	4,543,109
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	8,601	0	8,601	8,601
Total (2 to 4)	5	292,326	78,038	3,210,551	0	0	0	0	164,312	236,884	212,287	257,792	8,601	90,919	970,795	4,551,710
Reinsurance business ceded -																
In Singapore	6	996,566	326,871	471,376	0	102,549	161,945	120,813	0	333,197	0	642,065	0	83,472	1,058,734	3,238,854
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	3,590,445	3,653,913	25,372,681	134,105,449	23,824,707	33,768,208	25,191,467	8,738,733	3,107,962	1,448,562	15,529,276	3,756,374	15,028,210	47,609,117	297,115,987
Total (6 to 8)	9	4,587,011	3,980,784	25,844,057	134,105,449	23,927,256	33,930,153	25,312,280	8,738,733	3,441,159	1,448,562	16,171,341	3,756,374	15,111,682	48,667,851	300,354,841
Net premiums written (1 + 5 - 9)	10	1,356,299	278,297	8,231,628	69,838,212	12,165,399	17,606,282	12,825,936	3,589,440	1,145,765	688,417	6,505,510	1,732,936	7,069,575	20,731,643	143,033,696
Premium liabilities at beginning of period	11	766,561	397,470	15,046,988	40,177,433	6,769,564	4,570,940	4,556,555	2,280,411	2,982,109	3,180,487	12,435,872	2,608,172	10,329,863	33,816,914	106,102,425
Premium liabilities at end of period	12	783,675	427,703	13,405,813	45,278,007	7,393,138	4,095,989	5,225,721	1,741,780	2,866,536	3,366,703	14,573,338	2,003,183	10,949,554	35,501,094	112,111,140
Premiums earned during the period (10 + 11 - 12)	13	1,339,185	248,064	9,872,803	64,737,638	11,541,825	18,081,233	12,156,770	4,128,071	1,261,338	502,201	4,368,044	2,337,925	6,449,884	19,047,463	137,024,981
B. CLAIMS																
Gross claims settled																
Direct business	14	1,946,073	1,575,430	2,889,464	122,627,949	20,711,554	13,523,544	21,853,492	1,748,586	502,561	420,587	1,877,017	2,373,223	4,372,937	11,294,911	196,422,417
Reinsurance business accepted -																
In Singapore	15	588,679	0	436,785	0	0	0	0	0	1,209,394	135,403	0	0	0	1,344,797	2,370,261
From other ASEAN countries	16	0	0	3,428,248	0	0	0	0	0	0	0	0	0	0	0	3,428,248
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	588,679	0	3,865,033	0	0	0	0	0	1,209,394	135,403	0	0	0	1,344,797	5,798,509
Recoveries from reinsurance business ceded -																
In Singapore	19	523,759	0	-381,174	0	0	558,960	963,248	0	61,849	0	20,067	0	0	81,916	1,746,709
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	1,310,460	1,574,564	4,372,974	76,117,981	13,397,387	8,226,807	13,775,413	970,902	1,070,971	555,535	1,161,756	1,538,635	2,282,868	7,580,667	126,356,253
Total (19 to 21)	22	1,834,219	1,574,564	3,991,800	76,117,981	13,397,387	8,785,767	14,738,661	970,902	1,132,820	555,535	1,181,823	1,538,635	2,282,868	7,662,583	128,102,962
Net claims settled (14 + 18 - 22)	23	700,533	866	2,762,697	46,509,968	7,314,167	4,737,777	7,114,831	777,684	579,135	455	695,194	834,588	2,090,069	4,977,125	74,117,964
Claims liabilities at end of period	24	1,762,155	207,011	3,217,035	43,357,043	10,084,038	3,833,084	2,965,928	3,192,330	454,436	93,504	4,994,734	5,045,088	3,355,784	17,135,876	82,562,170
Claims liabilities at beginning of period	25	352,321	192,907	4,030,952	55,033,517	12,886,361	3,246,411	2,128,388	3,847,535	973,000	79,842	3,452,932	1,468,561	3,039,064	12,860,934	90,731,791
Net claims incurred (23 + 24 - 25)	26	2,110,367	14,970	1,948,780	34,833,494	4,511,844	5,324,450	7,952,371	122,479	60,571	14,117	2,236,996	4,411,115	2,406,789	9,252,067	65,948,343
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,250,437	356,190	7,249,078	43,049,158	7,536,132	12,866,038	9,521,812	2,574,117	966,593	446,200	4,734,917	1,146,166	7,175,401	17,043,394	98,872,239
D. DISTRIBUTION EXPENSES																
Commissions	28	606,118	811,973	2,992,293	31,467,528	4,719,792	9,886,779	7,315,958	1,826,106	602,072	211,132	4,135,118	740,012	2,036,364	9,550,804	67,351,245
Reinsurance commissions	29	1,273,559	1,376,072	7,796,854	59,739,606	10,486,373	15,048,626	11,226,446	3,188,805	1,026,374	630,203	5,677,081	1,662,732	6,110,811	18,296,006	125,243,542
Net commissions incurred (28 - 29)	30	-667,441	-564,099	-4,804,561	-28,272,078	-5,766,581	-5,161,847	-3,910,488	-1,362,699	-424,302	-419,071	-1,541,963	-922,720	-4,074,447	-8,745,202	-57,892,297

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-1,354,178	441,003	5,479,506	15,127,064	5,260,430	5,052,592	-1,406,925	2,794,174	658,476	460,955	-1,061,906	-2,296,636	942,141	1,497,204	30,096,696
F. NET INVESTMENT INCOME	33	56,375	11,568	342,152	2,902,859	505,661	731,814	533,116	149,197	47,624	28,614	270,405	72,030	293,849	861,719	5,945,264
G. OPERATING RESULT (32 + 33)	34	-1,297,803	452,571	5,821,658	18,029,923	5,766,091	5,784,406	-873,809	2,943,371	706,100	489,569	-791,501	-2,224,606	1,235,990	2,358,923	36,041,960

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	4,452,920	7,484,691	870,881	7,395,960	20,204,452
Reinsurance business						
accepted - In Singapore	2	0	0	699,299	5,491	704,790
From other ASEAN countries	3	313,229	9,689,370	12,807,939	8,158,962	30,969,500
From other countries	4	618,858	10,353,803	10,859,383	2,373,780	24,205,824
Total (2 to 4)	5	932,087	20,043,173	24,366,621	10,538,233	55,880,114
Reinsurance business						
ceded - In Singapore	6	471,550	0	0	685,926	1,157,476
To other ASEAN countries	7	0	0	1,276,006	148,370	1,424,376
To other countries	8	3,473,234	27,357,862	15,505,471	12,670,889	59,007,456
Total (6 to 8)	9	3,944,784	27,357,862	16,781,477	13,505,185	61,589,308
Net premiums written (1 + 5 - 9)	10	1,440,223	170,002	8,456,025	4,429,008	14,495,258
Premium liabilities at beginning of period	11	812,336	1,692,602	6,501,732	7,718,948	16,725,618
Premium liabilities at end of period	12	902,660	1,754,187	5,961,865	7,504,313	16,123,025
Premiums earned during the period (10 + 11 - 12)	13	1,349,899	108,417	8,995,892	4,643,643	15,097,851
B. CLAIMS						
Gross claims settled						
Direct business	14	2,144,852	4,935,128	70,087	6,488,955	13,639,022
Reinsurance business						
accepted - In Singapore	15	11,260	0	11,404	0	22,664
From other ASEAN countries	16	303,777	23,046,818	2,277,014	7,473,555	33,101,164
From other countries	17	96,094	3,562,000	9,068,185	4,381,088	17,107,367
Total (15 to 17)	18	411,131	26,608,818	11,356,603	11,854,643	50,231,195
Recoveries from reinsurance business						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	12,480	0	265,452	1,768,960	2,046,892
To other countries	21	1,668,546	31,538,119	9,340,006	15,974,161	58,520,832
Total (19 to 21)	22	1,681,026	31,538,119	9,605,458	17,743,121	60,567,724
Net claims settled (14 + 18 - 22)	23	874,957	5,827	1,821,232	600,477	3,302,493
Claims liabilities at end of period	24	854,303	511,290	7,298,863	3,892,673	12,557,129
Claims liabilities at beginning of period	25	892,761	640,762	7,009,571	3,823,051	12,366,145
Net claims incurred (23 + 24 - 25)	26	836,499	-123,645	2,110,524	670,099	3,493,477
C. MANAGEMENT EXPENSES						

Management Expenses	27	1,579,652	1,139,263	7,462,309	5,242,508	15,423,732
D. DISTRIBUTION EXPENSES						
Commissions	28	716,478	6,979,302	3,400,077	2,403,714	13,499,571
Reinsurance commissions	29	1,271,169	10,585,510	6,520,741	4,993,152	23,370,572
Net commissions incurred (28 - 29)	30	-554,691	-3,606,208	-3,120,664	-2,589,438	-9,871,001
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-511,561	2,699,007	2,543,723	1,320,474	6,051,643
F. NET INVESTMENT INCOME	33	82,101	9,691	482,044	252,481	826,317
G. OPERATING RESULT (32 + 33)	34	-429,460	2,708,698	3,025,767	1,572,955	6,877,960

ANNUAL RETURN: NOTES TO FORM 6

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

1) Management Expenses :

Based on Gross Premium Written except the following which are based on specific identification to the respective lines of business:-

- a) Members' Contribution to Motor Insurance Bureau
- b) Extended warranty service fees
- c) Mass marketing expenses
- d) Direct service fees
- e) Aviation direct expenses

2) Net Investment Income :

Based on Net Premium Written

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

1) Management Expenses :

Based on Gross Premium Written except the following which are based on specific identification to the respective lines of business:-

- a) Direct service fees
- b) Aviation direct expenses

2) Net Investment Income :

Based on Net Premium Written

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	19,886,407	8,019,181	2,055,368	0	0	0	45,128,155	6,408,280	8,112,490	64,771	75,182,420	14,492,232
Reinsurance ceded	2	13,113,212	5,297,913	1,413,238	0	0	0	29,715,660	4,214,493	5,445,328	42,589	49,687,438	9,554,995
Net premiums written (1 - 2)	3	6,773,195	2,721,268	642,130	0	0	0	15,412,495	2,193,787	2,667,162	22,182	25,494,982	4,937,237
Premium liabilities at beginning of period	4	2,496,410	756,759	272,266	0	0	0	3,985,133	585,807	1,017,064	14,056	7,770,873	1,356,622
Premium liabilities at end of period	5	2,759,629	1,108,737	261,626	0	0	0	3,585,618	510,371	1,086,691	9,038	7,693,564	1,628,146
Premium earned during the period (3 + 4 - 5)	6	6,509,976	2,369,290	652,770	0	0	0	15,812,010	2,269,223	2,597,535	27,200	25,572,291	4,665,713
B. CLAIMS													
Gross claims settled	7	16,347,223	4,093,998	0	0	0	0	11,513,920	2,009,624	1,383,763	28,508	29,244,906	6,132,130
Reinsurance recoveries	8	11,037,567	2,785,779	0	0	0	0	7,479,511	1,306,256	896,785	18,530	19,413,863	4,110,565
Net claims settled (7 - 8)	9	5,309,656	1,308,219	0	0	0	0	4,034,409	703,368	486,978	9,978	9,831,043	2,021,565
Claim liabilities at end of period	10	2,213,412	545,352	0	0	0	0	3,264,026	569,058	203,005	4,159	5,680,443	1,118,569
Claim liabilities at beginning of period	11	1,607,460	361,543	13	0	0	0	2,869,715	376,696	158,540	832	4,635,728	739,071
Net claims incurred (9 + 10 - 11)	12	5,915,608	1,492,028	-13	0	0	0	4,428,720	895,730	531,443	13,305	10,875,758	2,401,063
C. MANAGEMENT EXPENSES													
Management expenses	13	4,964,958	2,002,116	513,155	0	0	0	11,266,215	1,599,823	2,025,412	16,171	18,769,740	3,618,110
D. DISTRIBUTION EXPENSES													
Commissions	14	3,814,760	1,538,299	394,276	0	0	0	8,657,411	1,229,368	1,556,198	12,425	14,422,645	2,780,092
Reinsurance commissions	15	5,815,943	2,349,719	626,796	0	0	0	13,179,423	1,869,203	2,415,099	18,889	22,037,261	4,237,811
Net commissions incurred (14 - 15)	16	-2,001,183	-811,420	-232,520	0	0	0	-4,522,012	-639,835	-858,901	-6,464	-7,614,616	-1,457,719
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-2,369,407	-313,434	372,148	0	0	0	4,639,087	413,505	899,581	4,188	3,541,409	104,259
F. NET INVESTMENT INCOME	19	281,531	113,111	26,690	0	0	0	640,627	91,186	110,862	922	1,059,710	205,219
G. OPERATING RESULTS (18 + 19)	20	-2,087,876	-200,323	398,838	0	0	0	5,279,714	504,691	1,010,443	5,110	4,601,119	309,478
H. OTHERS													
Number of policies in force	21	18,730	291	2,781	0	0	0	116,463	1,243	10,773	4	148,747	1,538
Number of lives covered under policies in force	22	6,450	1,370	1,118	0	0	0	477,778	12,576,112	5,126	600	490,472	12,578,082
Number of claims licensed	23	9,103	1,052	0	0	0	0	25,937	1,660	1,460	17	36,500	2,729

ANNUAL RETURN: NOTES TO FORM 7(b)

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	31,430,632	0	0	1,299,379,782	1,330,810,414
Debt securities	2	0	557,766,344	0	69,172,028	0	626,938,372
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	63,704,121	0	41,642,759	18,037,452	123,384,332
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	0	0	0	0	0
Outstanding premiums and agents' balances	8	0	91,753,458	0	10,798,671	0	102,552,129
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	17,287,150	0	12,084	0	17,299,234
Income tax recoverables	11	0	0	0	98,520	0	98,520
Fixed assets	12	0	1,458,825	0	1,819,537	0	3,278,362
Inter-fund balances and intra-group balances (due from)	13	0	10,236,562	0	234,720	677,825	11,149,107
Other assets	14	0	12,990,766	0	5,635,013	0	18,625,779
Total Assets (1 to 14)	15	0	786,627,858	0	129,413,332	1,318,095,059	2,234,136,249
LIABILITIES							
Policy liabilities	16	0	223,353,464	0	61,233,274		284,586,738
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	126,693,287	0	12,020,956	0	138,714,243
Amounts owing to insurers	20	0	30,078,175	0	7,496,207	0	37,574,382
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	24,968,433	0	842,018	0	25,810,451
Others	23	0	59,211,445	0	8,558,186	0	67,769,631
Total Liabilities (16 to 23)	24	0	464,304,804	0	90,150,641	0	554,455,445
NET ASSETS (15 - 24)	25	0	322,323,054	0	39,262,691	1,318,095,059	1,679,680,804
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					1,642,620,712	1,642,620,712
Reserves:							
Unappropriated profits (losses)	27					-346,999,669	-346,999,669
Other reserves	28					22,474,016	22,474,016
Surplus	29	0	322,323,054	0	39,262,691		361,585,745
Total (26 to 29)	30	0	322,323,054	0	39,262,691	1,318,095,059	1,679,680,804

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	1,642,620,712	317,794,392	-661,035,323	1,299,379,781
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	-295,320,376	296,134,501	814,125
Net profit for the period	4	0	0	48,243,574	48,243,574
Dividends paid for the period	5	0	0	-30,342,421	-30,342,421
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	1,642,620,712	22,474,016	-346,999,669	1,318,095,059

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	234,720
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	234,720
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	842,018
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	842,018
Total Net Balances (4 - 8)	9	-607,298

ANNUAL RETURN: NOTES TO FORM 8

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201812

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Acquisition reserve- Vietnam	1	18,939,700
Share-based payment reserves	2	3,534,316

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	519,473,103	0	55,838,709		575,311,812
Less: Outward reinsurance premiums	2	0	361,944,149	0	41,367,188		403,311,337
Investment revenue	3	0	7,271,068	0	496,033	50,714,852	58,481,953
Less: Investment expenses	4	0	499,487	0	23,000	0	522,487
Other income	5	0	3,113,069	0	295,083	0	3,408,152
Total Income (1 to 5)	6	0	167,413,604	0	15,239,637	50,714,852	233,368,093
Gross claims settled	7	0	266,091,143	0	19,023,554		285,114,697
Less: Reinsurance recoveries	8	0	188,670,686	0	7,088,919		195,759,605
Management expenses	9	0	114,295,971	0	10,239,822	0	124,535,793
Distribution expenses	10	0	-67,763,298	0	-8,449,689	0	-76,212,987
Increase (decrease) in net policy liabilities	11	0	-2,572,514	0	-6,178,700		-8,751,214
Provision for doubtful debts / bad debts written off on receivables	12	0	5,983,438	0	-560,354	0	5,423,084
Taxation expenses	13	0	3,058,695	0	1,340,265	2,361,583	6,760,543
Other expenses	14	0	7,002,777	0	3,079,733	109,695	10,192,205
Total Outgo (7 to 14)	15	0	137,425,526	0	11,405,712	2,471,278	151,302,516
NET INCOME (6 - 15)	16	0	29,988,078	0	3,833,925	48,243,574	82,065,577

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

Investment revenue of Shareholder funds represents dividend income from subsidiaries.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	112,111,140	16,123,025
Claim Liabilities	82,562,170	12,557,129
Policy Liabilities	194,673,310	28,680,154

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	256,908,248
Less:		
Reinsurance adjustment	6	1,753,084
Financial resource adjustment: (8 to 12)	7	17,235,283
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	8,084,669
(b) charged assets	9	2,743,125
(c) deferred tax assets	10	508,786
(d) intangible assets	11	6,589,952
(e) other financial resource adjustments	12	-691,249
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	237,919,881
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		20,718,745
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	20,718,745	
Total C1 Requirement (14 + 23 + 30)	33		20,718,745
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		5,028,902
(a) Specific Risk Requirement	35	2,514,451	
(b) General Risk Requirement	36	2,514,451	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		9,161,251
(a) Sum of: (39 + 42)	38	9,161,251	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	9,161,251	
Debt specific risk requirement	40	3,429,416	
Debt general risk requirement	41	5,731,835	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-2,302,419	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-2,302,419	
Debt specific risk requirement	45	3,429,416	
Negative of debt general risk requirement	46	-5,731,835	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		13,166,846
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		27,356,999
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	48,075,744

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	65,414,806
Less:		
Reinsurance adjustment	6	2,499,814
Financial resource adjustment: (8 to 12)	7	-161,276
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	165,459
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-326,735
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	63,076,268
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30	3,350,345	
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	3,350,345	
Total C1 Requirement (14 + 23 + 30)	33	3,350,345	
B. Component 2 Requirement - Investment Risks and Risks arising			
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34	0	
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	796,851	
(a) Sum of: (39 + 42)	38	796,851	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	796,851	
Debt specific risk requirement	40	276,935	
Debt general risk requirement	41	519,916	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-242,981	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-242,981	
Debt specific risk requirement	45	276,935	
Negative of debt general risk requirement	46	-519,916	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48	0	
Property Risk Requirement	49	0	
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0	
Derivative Counterparty Risk Requirement	51	0	
Miscellaneous Risk Requirement	52	7,068,099	
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	7,864,950	
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54	0	
Equity Securities Exposure	55	0	
Unsecured Loans Exposure	56	0	
Property Exposure	57	0	
Foreign Currency Risk Exposure	58	0	

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	11,215,295

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	15,570,965
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	15,570,965

Total C1 Requirement (1 + 10 + 17)	20	15,570,965
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	979,155
(a) Sum of: (26 + 29)	25	979,155
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	979,155
Debt specific risk requirement	27	0
Debt general risk requirement	28	979,155
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-979,155
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	-979,155
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	-979,155
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	1,443,204
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	2,422,359
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	17,993,324

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	322,323,054
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	1,642,620,712
Unappropriated profits (losses)	4	-346,999,670
Surpluses of Overseas Branch Operations	5	39,262,691
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	4,307,146
Financial resource adjustment: (10 to 14)	9	1,297,575,018
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	8,319,389
(b) charged assets	11	6,608,597
(c) deferred tax assets	12	674,243
(d) intangible assets	13	7,530,613
(e) other financial resource adjustments	14	1,274,442,176
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	355,324,623
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	355,324,623

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	59,291,039
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	17,993,324
Total Risk Requirement of Licensed Insurer (22 to 23)	24	77,284,363
CAPITAL ADEQUACY RATIO (21/24)	25	459.76 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2018 12

Reinsurance and financial resource adjustment do not equal to the sum of Singapore and Offshore Insurance Fund in Form 21 due to the adjustments belonging to the overseas branch and Shareholders' Fund.