

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	46,338,022
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	55,896,721
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	40,357,573
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	1,749,592
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	1,208,083
Total Assets (1 to 14)		15	145,549,991
LIABILITIES			
Policy liabilities	1K	16	39,245,114
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	2,093,998
Amounts owing to insurers		20	17,295,751
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	47,458,934
Others	1M	23	1,625,111
Total Liabilities (16 to 23)		24	107,718,908
SURPLUS (15 - 24)	1N	25	37,831,083

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	19,639,724
Debt securities	1B	2	200,880,220
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	92,290,182
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	114,195,729
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	619,204
Income tax recoverables		11	0
Fixed assets	1H	12	1,234
Inter-fund balances and intra group balances (due from)	1I	13	209,935
Other assets	1J	14	977,398
Total Assets (1 to 14)		15	428,813,626
LIABILITIES			
Policy liabilities	1K	16	141,856,795
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	556,697
Amounts owing to insurers		20	54,749,281
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	144,060,412
Others	1M	23	20,823,315
Total Liabilities (16 to 23)		24	362,046,500
SURPLUS (15 - 24)	1N	25	66,767,126

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	19,639,724	0	19,639,724
Total (1 to 2) = Row 1 of Form 1	3			19,639,724

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	46,338,022
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	46,338,022

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	61,208,689
Qualifying debt securities	2	139,671,531
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	200,880,220

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	6,019,997	0	6,019,997
Above 3 months but not exceeding 6 months	3	0	6,102,637	0	6,102,637
Above 6 months but not exceeding 12 months	4	0	5,852,991	0	5,852,991
Above 12 months	5	0	9,619,670	0	9,619,670
Gross total (2 to 5)	6	0	27,595,295	0	27,595,295
Provision for doubtful debts	7	0	409,646	0	409,646
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	27,185,649	0	27,185,649
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				3,982,115
Above 6 months but not exceeding 12 months	11				6,702,074
Above 12 months but not exceeding 24 months	12				1,986,421
Above 24 months	13				501,314
Gross total (10 to 13)	14				13,171,924
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				13,171,924
Total (8 + 16) = Row 8 of Form 1	17				40,357,573

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	8,533,882	0	8,533,882
Above 3 months but not exceeding 6 months	3	0	1,309,791	0	1,309,791
Above 6 months but not exceeding 12 months	4	0	10,174,429	0	10,174,429
Above 12 months	5	0	26,014,331	3,235,497	29,249,828
Gross total (2 to 5)	6	0	46,032,433	3,235,497	49,267,930
Provision for doubtful debts	7	0	1,043,295	0	1,043,295
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	44,989,138	3,235,497	48,224,635
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				27,393,949

Above 6 months but not exceeding 12 months	11				16,634,604
Above 12 months but not exceeding 24 months	12				12,167,058
Above 24 months	13				9,775,483
Gross total (10 to 13)	14				65,971,094
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				65,971,094
Total (8 + 16) = Row 8 of Form 1	17				114,195,729

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH****Reporting Cycle: 201812****General: Singapore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	41,496,102
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	7,683
Above 1 year but not exceeding 2 years	4	74,495
Above 2 years	5	1,667,414
Total (3 to 5)	6	1,749,592
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,749,592

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	115,211,569
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	315,529
Above 2 years	5	303,675
Total (3 to 5)	6	619,204
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	619,204

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	1,234
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	1,234

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	209,935
Total (1 to 3) = Row 13 of Form 1	4	209,935

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Other Sundry Receivable	1	696,202
GST Recoverable	2	511,881
Total = Row 14 of Form 1	26	1,208,083

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST Recoverable	1	817,713
Prepayments	2	159,685
Total = Row 14 of Form 1	26	977,398

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	31,458,473
Balances due to overseas branches / related corporations	2	15,790,526
Balances due to other insurance funds established and maintained under the Act	3	209,935
Total (1 to 3) = Row 22 of Form 1	4	47,458,934

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	72,439,330
Balances due to overseas branches / related corporations	2	71,621,082
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	144,060,412

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Contingency Reserves	1	1,624,926
Other Sundry Payable	2	185
Total = Row 23 of Form 1	26	1,625,111

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Operating Expenses Accrual	1	2,929,312
Other Sundry Payable	2	14,657,098
Contingency Reserves	3	3,236,905
Total = Row 23 of Form 1	26	20,823,315

ANNUAL RETURN: ANNEX 1N - SURPLUS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	45,551,192
Net income	2	-10,720,109
Transfer (to) from head office / shareholders fund	3	3,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	37,831,083

ANNUAL RETURN: ANNEX 1N - SURPLUS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	79,886,488
Net income	2	-32,209,395
Transfer (to) from head office / shareholders fund	3	19,090,033
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	66,767,126

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,113,936
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	13,291,463
Unlicensed reinsurer	3	7,002,925
Total (1 to 3)	4	22,408,324

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	7,369,180
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	36,502,290
Unlicensed reinsurer	3	16,643,725
Total (1 to 3)	4	60,515,195

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I859G XL INSURANCE COMPANY SE SINGAPORE BRAN

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I859G XL INSURANCE COMPANY SE SINGAPORE BRAN

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1**I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH****Reporting Cycle: 201812****General: Singapore Insurance Fund**

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	56,585,386
Less: Outward reinsurance premiums	2B	2	43,267,267
Investment revenue	2C	3	1,092,693
Less: Investment expenses		4	183,939
Other income	2D	5	2,457
Total Income (1 to 5)		6	14,229,330
Gross claims settled	2E	7	17,861,185
Less: Reinsurance recoveries		8	10,709,972
Management expenses	2F	9	7,984,022
Distribution expenses	2G	10	-1,039,964
Increase (decrease) in net policy liabilities	2H	11	10,299,925
Provision for doubtful debts/ bad debts written off on receivables		12	202,791
Taxation expenses		13	0
Other expenses	2I	14	351,452
Total Outgo (7 to 14)		15	24,949,439
Net Income (6 - 15)	2J	16	-10,720,109

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	148,892,827
Less: Outward reinsurance premiums	2B	2	108,246,091
Investment revenue	2C	3	2,264,787
Less: Investment expenses		4	484,979
Other income	2D	5	16,934
Total Income (1 to 5)		6	42,443,478
Gross claims settled	2E	7	42,691,956
Less: Reinsurance recoveries		8	23,136,257
Management expenses	2F	9	18,804,910
Distribution expenses	2G	10	4,596,513
Increase (decrease) in net policy liabilities	2H	11	31,336,261
Provision for doubtful debts/ bad debts written off on receivables		12	-184,921
Taxation expenses		13	0
Other expenses	2I	14	544,411
Total Outgo (7 to 14)		15	74,652,873
Net Income (6 - 15)	2J	16	-32,209,395

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	808,981
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	25,241,195
Unlicensed reinsurer	3	17,217,091
Total (1 to 3) = Row 2 of Form 2	4	43,267,267

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	417,037
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	70,837,926
Unlicensed reinsurer	3	36,991,128
Total (1 to 3) = Row 2 of Form 2	4	108,246,091

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	1,179,433	0	-460,690	718,743
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	373,950	0	0	373,950
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,092,693

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	2,698	0	2,698
Debt securities	2	2,819,997	-2,123	-1,643,659	1,174,215
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,087,874	0	0	1,087,874
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,264,787

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Other income	1	2,457
Total = Row 5 of Form 2	26	2,457

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Other income	1	7,370
Income tax	2	9,564
Total = Row 5 of Form 2	26	16,934

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH****Reporting Cycle: 201812****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	2,783,350
Office rent	2	216,225
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	133,895
Managing agent's fees	6	96,415
Repairs and maintenance	7	0
Public utilities	8	1,548
Printing, stationery and periodicals	9	2,768
Postage, telephone and telex charges	10	1,191
Computer charges	11	6,105
Hire of office equipment	12	6,862
Licence and association fees	13	27,087
Advertising and subscriptions	14	35,629
Entertainment	15	44,998
Travelling expenses	16	158,073
Professional Services	1	6,690
Office Insurance	2	829
Office supplies	3	237
Bank charges	4	19,285
Donations	5	5
Interest expenses	6	40,306
Service charges	7	4,402,241
Sundry expenses	8	283
Total = Row 9 of Form 2	27	7,984,022

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	7,323,814
Office rent	2	568,953
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	352,317
Managing agent's fees	6	253,696
Repairs and maintenance	7	0
Public utilities	8	4,074
Printing, stationery and periodicals	9	7,283
Postage, telephone and telex charges	10	3,135
Computer charges	11	16,064
Hire of office equipment	12	18,056
Licence and association fees	13	71,273
Advertising and subscriptions	14	93,749
Entertainment	15	118,404
Travelling expenses	16	415,937
Professional fees	1	17,605
Office insurance	2	2,182
Office supplies	3	624
Bank charges	4	92,729
Donations	5	13
Interest expenses	6	194,943
Service charges	7	9,249,313
Sundry expenses	8	746
Total = Row 9 of Form 2	27	18,804,910

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Foreign exchange	1	351,452
Total = Row 14 of Form 2	26	351,452

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Finance charges	1	370
Foreign exchange	2	537,976
Depreciation	3	6,065
Total = Row 14 of Form 2	26	544,411

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

SIF

Increase/decrease in policy liabilities movement reconciliation to Form 6

Opening Bal (F6 R11+ F6 R25)	28,945,189
Movement (R11)	10,299,925
Ending Bal (F6 R12+ F6 R24)	39,245,114

OIF

Increase/decrease in policy liabilities movement reconciliation to Form 6

Opening Bal (F6 R11+ F6 R25)	110,520,534
Movement (R11)	31,336,261
Ending Bal (F6 R12+ F6 R24)	141,856,795

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,112,944	2,678,915	6,141,037	0	14,357	0	0	6,385,108	0	2,214,920	6,951,891	10,396,823	4,147,013	30,095,755	40,043,008
Reinsurance business accepted -																
In Singapore	2	514,569	6,092,428	5,692,502	0	0	0	0	111,526	0	0	2,753,167	-259,320	1,637,506	4,242,879	16,542,378
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	514,569	6,092,428	5,692,502	0	0	0	0	111,526	0	0	2,753,167	-259,320	1,637,506	4,242,879	16,542,378
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,108,860	6,120,915	8,951,421	0	8,614	0	0	5,517,298	0	1,634,152	6,302,361	9,535,321	4,088,325	27,077,457	43,267,267
Total (6 to 8)	9	1,108,860	6,120,915	8,951,421	0	8,614	0	0	5,517,298	0	1,634,152	6,302,361	9,535,321	4,088,325	27,077,457	43,267,267
Net premiums written (1 + 5 - 9)	10	518,653	2,650,428	2,882,118	0	5,743	0	0	979,336	0	580,768	3,402,697	602,182	1,696,194	7,261,177	13,318,119
Premium liabilities at beginning of period	11	105,898	962,282	385,171	0	10,854	0	0	1,727,499	0	3,978,353	1,469,555	4,643,172	1,073,431	12,892,010	14,356,215
Premium liabilities at end of period	12	205,483	1,829,772	995,111	0	12,804	0	0	1,600,480	0	3,110,396	2,889,226	5,058,942	785,134	13,444,178	16,487,348
Premiums earned during the period (10 + 11 - 12)	13	419,068	1,782,938	2,272,178	0	3,793	0	0	1,106,355	0	1,448,725	1,983,026	186,412	1,984,491	6,709,009	11,186,986
B. CLAIMS																
Gross claims settled																
Direct business	14	177,140	1,350,350	1,763,223	0	0	0	0	501,063	0	14,500	33,482	13,059,415	117,763	13,726,223	17,016,936
Reinsurance business accepted -																
In Singapore	15	303,806	65,079	429,911	0	0	6,894	0	7,090	0	0	0	0	31,469	38,559	844,249
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	303,806	65,079	429,911	0	0	6,894	0	7,090	0	0	0	0	31,469	38,559	844,249
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	322,468	833,045	1,391,424	0	0	2,068	0	-435,388	0	8,514	20,226	8,476,528	91,087	8,160,967	10,709,972
Total (19 to 21)	22	322,468	833,045	1,391,424	0	0	2,068	0	-435,388	0	8,514	20,226	8,476,528	91,087	8,160,967	10,709,972
Net claims settled (14 + 18 - 22)	23	158,478	582,384	801,710	0	0	4,826	0	943,541	0	5,986	13,256	4,582,887	58,145	5,603,815	7,151,213
Claims liabilities at end of period	24	910,989	2,520,977	5,040,904	0	3,509	10,463	514	5,029,965	0	1,970,738	3,278,663	2,622,445	1,368,599	14,270,410	22,757,766
Claims liabilities at beginning of period	25	523,519	1,842,423	2,759,399	0	2,302	26,067	1,280	3,179,114	0	429,314	1,938,284	2,673,607	1,213,665	9,433,984	14,588,974
Net claims incurred (23 + 24 - 25)	26	545,948	1,260,938	3,083,215	0	1,207	-10,778	-766	2,794,392	0	1,547,410	1,353,635	4,531,725	213,079	10,440,241	15,320,005
C. MANAGEMENT EXPENSES																
Management Expenses	27	310,925	1,588,894	1,727,788	0	3,443	0	0	587,098	0	348,162	2,039,868	360,999	1,016,845	4,352,972	7,984,022
D. DISTRIBUTION EXPENSES																
Commissions	28	417,048	946,450	2,654,144	0	4,305	0	0	717,374	0	323,393	3,208,968	1,440,674	1,828,086	7,518,495	11,540,442
Reinsurance commissions	29	285,378	1,512,741	1,998,158	0	2,886	0	0	1,002,916	0	437,048	2,052,273	4,039,834	1,219,634	8,751,705	12,550,868
Net commissions incurred (28 - 29)	30	131,670	-566,291	655,986	0	1,419	0	0	-285,542	0	-113,655	1,156,695	-2,599,160	608,452	-1,233,210	-1,010,426

Other distribution expenses	31	2,493	-85,261	74,303	0	0	0	0	0	0	-23,763	0	0	2,690	-21,073	-29,538
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-571,968	-415,342	-3,269,114	0	-2,276	10,778	766	-1,989,593	0	-309,429	-2,567,172	-2,107,152	143,425	-6,829,921	-11,077,077
F. NET INVESTMENT INCOME	33	35,390	180,850	196,660	0	392	0	0	66,824	0	39,628	232,181	41,090	115,739	495,462	908,754
G. OPERATING RESULT (32 + 33)	34	-536,578	-234,492	-3,072,454	0	-1,884	10,778	766	-1,922,769	0	-269,801	-2,334,991	-2,066,062	259,164	-6,334,459	-10,168,323

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	6,555,907	1,908,620	1,449,289	39,257,320	49,171,136
Reinsurance business accepted -						
In Singapore	2	-11,784	23,667	1,842,067	-138,401	1,715,549
From other ASEAN countries	3	2,061,035	4,823,460	16,377,966	13,385,731	36,648,192
From other countries	4	12,550,344	3,512,781	23,495,788	21,799,037	61,357,950
Total (2 to 4)	5	14,599,595	8,359,908	41,715,821	35,046,367	99,721,691
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	13,199,015	6,641,535	30,442,371	57,963,170	108,246,091
Total (6 to 8)	9	13,199,015	6,641,535	30,442,371	57,963,170	108,246,091
Net premiums written (1 + 5 - 9)	10	7,956,487	3,626,993	12,722,739	16,340,517	40,646,736
Premium liabilities at beginning of period	11	2,101,681	4,550,142	18,700,345	26,852,472	52,204,640
Premium liabilities at end of period	12	3,985,613	3,143,387	16,517,452	33,247,093	56,893,545
Premiums earned during the period (10 + 11 - 12)	13	6,072,555	5,033,748	14,905,632	9,945,896	35,957,831
B. CLAIMS						
Gross claims settled						
Direct business	14	701,923	1,563,545	127,070	1,183,804	3,576,342
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	861,981	4,090,398	9,708,389	1,099,183	15,759,951
From other countries	17	6,869,740	2,813,122	7,984,443	5,688,358	23,355,663
Total (15 to 17)	18	7,731,721	6,903,520	17,692,832	6,787,541	39,115,614
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	5,182,455	4,812,370	8,070,043	5,071,389	23,136,257
Total (19 to 21)	22	5,182,455	4,812,370	8,070,043	5,071,389	23,136,257
Net claims settled (14 + 18 - 22)	23	3,251,189	3,654,695	9,749,859	2,899,956	19,555,699
Claims liabilities at end of period	24	8,942,654	10,317,078	32,854,680	32,848,838	84,963,250
Claims liabilities at beginning of period	25	5,820,196	6,934,270	20,967,304	24,594,124	58,315,894
Net claims incurred (23 + 24 - 25)	26	6,373,647	7,037,503	21,637,235	11,154,670	46,203,055
C. MANAGEMENT EXPENSES						
Management Expenses	27	3,681,009	1,678,001	5,886,080	7,559,820	18,804,910
D. DISTRIBUTION EXPENSES						
Commissions	28	6,452,652	3,941,278	11,217,807	18,647,139	40,258,876
Reinsurance commissions	29	4,393,130	2,143,725	8,478,779	21,200,042	36,215,676

Net commissions incurred (28 - 29)	30	2,059,522	1,797,553	2,739,028	-2,552,903	4,043,200
Other distribution expenses	31	12,242	-2,698	543,694	75	553,313
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-6,053,865	-5,476,611	-15,900,405	-6,215,766	-33,646,647
F. NET INVESTMENT INCOME	33	348,392	158,816	557,094	715,506	1,779,808
G. OPERATING RESULT (32 + 33)	34	-5,705,473	-5,317,795	-15,343,311	-5,500,260	-31,866,839

ANNUAL RETURN: NOTES TO FORM 6

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are apportioned based on YTD NPW basis across all lines.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are apportioned based on YTD NPW basis across all lines.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

SIF

1. RI GWP (R2): CR/PR -\$259,320 premium adjustment
2. Claims recoveries (R21): Public Liability -\$435,388 due to adjustment on recoveries
3. Net claims incurred (R26): PA -\$10,778; Health -\$766 mainly driven by decrease in OSLR
4. Other distribution expenses (R31): Hull & Liab -\$85,261; ENG/CAR/EAR -\$23,763 survey cost recovered

OIF

5. RI GWP (R2): Cargo -\$11,784, Casualty & Others -\$138,401 premium adjustment
6. Other distribution expenses (R31): Hull & Liab -\$2,698 survey cost recovered

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	3,375,781	0	0	0	0	0	1,683,657	0	0	0	5,059,438
Reinsurance ceded	2	0	2,088,070	0	0	0	0	0	1,041,416	0	0	0	3,129,486
Net premiums written (1 - 2)	3	0	1,287,711	0	0	0	0	0	642,241	0	0	0	1,929,952
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	1,164,794	0	0	0	0	0	580,936	0	0	0	1,745,730
Premium earned during the period (3 + 4 - 5)	6	0	122,917	0	0	0	0	0	61,305	0	0	0	184,222
B. CLAIMS													
Gross claims settled	7	0	54,634	0	0	0	0	0	17,159	0	0	0	71,793
Reinsurance recoveries	8	0	33,229	0	0	0	0	0	8,311	0	0	0	41,540
Net claims settled (7 - 8)	9	0	21,405	0	0	0	0	0	8,848	0	0	0	30,253
Claim liabilities at end of period	10	0	834,626	0	0	0	0	0	426,473	0	0	0	1,261,099
Claim liabilities at beginning of period	11	0	24,457	0	0	0	0	0	28,861	0	0	0	53,318
Net claims incurred (9 + 10 - 11)	12	0	831,574	0	0	0	0	0	406,460	0	0	0	1,238,034
C. MANAGEMENT EXPENSES													
Management expenses	13	0	595,749	0	0	0	0	0	297,128	0	0	0	892,877
D. DISTRIBUTION EXPENSES													
Commissions	14	0	738,475	0	0	0	0	0	1,786,111	0	0	0	2,524,586
Reinsurance commissions	15	0	307,994	0	0	0	0	0	744,928	0	0	0	1,052,922
Net commissions incurred (14 - 15)	16	0	430,481	0	0	0	0	0	1,041,183	0	0	0	1,471,664
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	-1,734,887	0	0	0	0	0	-1,683,466	0	0	0	-3,418,353
F. NET INVESTMENT INCOME	19	0	56,385	0	0	0	0	0	28,122	0	0	0	84,507
G. OPERATING RESULTS (18 + 19)	20	0	-1,678,502	0	0	0	0	0	-1,655,344	0	0	0	-3,333,846
H. OTHERS													
Number of policies in force	21	0	2	0	0	0	0	0	16	0	0	0	18
Number of lives covered under policies in force	22	0	329	0	0	0	0	0	3,821,046	0	0	0	3,821,375
Number of claims licensed	23	0	2	0	0	0	0	0	2	0	0	0	4

ANNUAL RETURN: NOTES TO FORM 7(b)

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	630,238
2. Premium liabilities	3	293,115
3. Claim liabilities	4	781,731
Shareholders fund		
1. Paid-up capital	5	259,157
2. Unappropriated profits (losses)	6	-663,250
3. Reserves - Capital	7	1,212,217
General	8	0
Others*	9	52,466
Total (5 to 9)	10	860,590

ANNUAL RETURN: NOTES TO FORM 10

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Subordinated, fully admissible, loan with group companies	1	52,466

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	16,487,347	56,893,545
Claim Liabilities	22,757,766	84,963,250
Policy Liabilities	39,245,113	141,856,795

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	37,831,083
Less:		
Reinsurance adjustment	6	6,247,768
Financial resource adjustment: (8 to 12)	7	-812,463
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-812,463
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	32,395,778
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		6,075,271
(a) Premium liability risk requirement	31	28,512	
(b) Claim liability risk requirement	32	6,046,759	
Total C1 Requirement (14 + 23 + 30)	33		6,075,271
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		674,638
(a) Sum of: (39 + 42)	38	674,638	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	674,638	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	674,638	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-674,638	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-674,638	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-674,638	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		7,397,877
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		8,072,515
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		708,108
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	708,108
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	14,855,894

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	66,767,126
Less:		
Reinsurance adjustment	6	12,697,010
Financial resource adjustment: (8 to 12)	7	-1,618,452
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-1,618,452
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	55,688,568
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	23,399,108
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	23,399,108
Total C1 Requirement (14 + 23 + 30)	33	23,399,108
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	7,845,132
(a) Sum of: (39 + 42)	38	7,845,132
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	7,845,132
Debt specific risk requirement	40	2,080,580
Debt general risk requirement	41	5,764,552
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-3,683,972
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-3,683,972
Debt specific risk requirement	45	2,080,580
Negative of debt general risk requirement	46	-5,764,552
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	10,591,416
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	18,436,548
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	41,835,656

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRA

Reporting Cycle: 2018 12

OIF Debt investment risk calculation

The investment for OIF pertains to a collective investment scheme which is classified as an equity investment in Form 1. It is calculated under the debt investment risk requirement for risk calculation requirements, as the collective investment scheme pertains to investments in debt securities only. (as per paragraph 2(1)(a) of the Fourth Schedule under the Insurance (Valuation and Capital) Regulations)

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I859G XL INSURANCE COMPANY SE SINGAPORE BRA

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	104,598,209
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	18,944,778
Financial resource adjustment: (10 to 14)	9	-2,430,915
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	-2,430,915
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	88,084,346
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		88,084,346
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	56,691,550	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		56,691,550
CAPITAL ADEQUACY RATIO (21/24)	25		155.37 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE B

Reporting Cycle: 2018 12

NIL