

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS																
R969G SWISS RE FRANKONA REINSURANCE CORPN (SPORE BRANCH)																
General: Singapore Insurance Fund		Reporting Cycle: 2005 12														
Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	408,338	93,593	5,773,552	1,461,216	0	12,011	0	1,058,264	14,541	1,564,939	0	0	1,357,732	3,995,476	11,744,186
From other ASEAN countries	3	0	0	(16)	0	0	0	0	0	0	0	0	0	0	0	(16)
From other countries	4	0	0	0	480,565	0	0	0	0	0	0	0	0	0	0	480,565
Total (2 to 4)	5	408,338	93,593	5,773,536	1,941,781	0	12,011	0	1,058,264	14,541	1,564,939	0	0	1,357,732	3,995,476	12,224,735
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	288,908	9,576	0	0	0	48,880	0	0	0	0	2,270,510	2,319,390	2,617,874
Total (6 to 8)	9	0	0	288,908	9,576	0	0	0	48,880	0	0	0	0	2,270,510	2,319,390	2,617,874
Net premiums written (1 + 5 - 9)	10	408,338	93,593	5,484,628	1,932,205	0	12,011	0	1,009,384	14,541	1,564,939	0	0	(912,778)	1,676,086	9,606,861
Premium liabilities at beginning of period	11	12,209	19,991	1,667,337	1,180,154	0	10,000	0	409,586	20,726	204,232	0	0	693,735	1,328,279	4,217,970
Premium liabilities at end of period	12	102,085	23,398	2,309,414	776,712	0	4,804	0	423,305	5,816	625,975	0	0	543,094	1,598,190	4,814,603
Premiums earned during the period (10 + 11 - 12)	13	318,462	90,186	4,842,551	2,335,647	0	17,207	0	995,665	29,451	1,143,196	0	0	(762,137)	1,406,175	9,010,228
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	109,584	89,562	1,570,831	1,077,307	0	11,282	0	122,339	(77,548)	278,012	0	0	420,144	742,947	3,601,513
From other ASEAN countries	16	0	0	1,069	0	0	0	0	0	0	0	0	0	0	0	1,069
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	109,584	89,562	1,571,900	1,077,307	0	11,282	0	122,339	(77,548)	278,012	0	0	420,144	742,947	3,602,582
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	3,247	3,247	3,247
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	3,247	3,247	3,247
Net claims settled (14 + 18 - 22)	23	109,584	89,562	1,571,900	1,077,307	0	11,282	0	122,339	(77,548)	278,012	0	0	416,897	739,700	3,599,335
Claims liabilities at end of period	24	476,259	871,819	5,530,598	4,776,418	10,213	4,343	0	4,632,171	157,806	2,948,542	0	0	1,953,687	9,692,206	21,361,856
Claims liabilities at beginning of period	25	122,000	365,000	9,504,000	9,261,000	0	0	0	5,984,000	0	0	0	187,000	6,705,541	12,876,541	32,128,541
Net claims incurred (23 + 24 - 25)	26	463,843	596,381	(2,401,502)	(3,407,275)	10,213	15,625	0	(1,229,490)	80,258	3,226,554	0	(187,000)	(4,334,957)	(2,444,635)	(7,167,350)
C. MANAGEMENT EXPENSES																
Management Expenses	27	51,850	11,884	733,108	246,562	0	1,525	0	134,375	1,846	198,712	0	0	172,401	507,334	1,552,263
D. DISTRIBUTION EXPENSES																
Commissions	28	103,020	17,783	1,891,816	158,479	0	4,564	0	148,953	1,731	305,313	0	0	521,706	977,703	3,153,365
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	(2,946)	(2,946)	(2,946)
Net commissions incurred (28 - 29)	30	103,020	17,783	1,891,816	158,479	0	4,564	0	148,953	1,731	305,313	0	0	524,652	980,649	3,156,311
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(300,251)	(535,862)	4,619,129	5,337,881	(10,213)	(4,507)	0	1,941,827	(54,384)	(2,587,383)	0	187,000	2,875,767	2,362,827	11,469,004
F. NET INVESTMENT INCOME																
	33	(26,018)	(5,963)	(349,462)	(123,113)	0	(765)	0	(64,314)	(927)	(99,713)	0	0	58,159	(106,795)	(612,116)
G. OPERATING RESULT (32 + 33)																
	34	(326,269)	(541,825)	4,269,667	5,214,768	(10,213)	(5,272)	0	1,877,513	(55,311)	(2,687,096)	0	187,000	2,933,926	2,256,032	10,856,888