

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	11,310,130	1,653,199	22,818,185	199,840,777	38,636,301	11,816,297	46,160,432	7,140,239	3,421,478	8,291,672	708,138	0	3,934,237	23,495,764	355,731,085
Reinsurance business accepted -																
In Singapore	2	27,885	28,281	414,739	40,074	1,112,432	0	0	98,047	20,825	1,120,547	107	0	300	1,239,826	2,863,237
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	7,532	0	0	0	0	0	0	0	0	0	0	0	0	0	7,532
Total (2 to 4)	5	35,417	28,281	414,739	40,074	1,112,432	0	0	98,047	20,825	1,120,547	107	0	300	1,239,826	2,870,769
Reinsurance business ceded -																
In Singapore	6	1,758,161	145,460	1,275,664	1,924	81,555	0	23	689,911	168,129	1,102,822	94,029	0	1,443,296	3,498,187	6,760,974
To other ASEAN countries	7	17,794	0	(1)	0	0	0	0	0	0	167	0	0	0	167	17,960
To other countries	8	515,510	437,489	5,305,935	1,193,904	130,593	324,846	22,996,711	423,734	156,012	3,606,475	48,127	0	114,710	4,349,058	35,254,046
Total (6 to 8)	9	2,291,465	582,949	6,581,598	1,195,828	212,148	324,846	22,996,734	1,113,645	324,141	4,709,464	142,156	0	1,558,006	7,847,412	42,032,980
Net premiums written (1 + 5 - 9)	10	9,054,082	1,098,531	16,651,326	198,685,023	39,536,585	11,491,451	23,163,698	6,124,641	3,118,162	4,702,755	566,089	0	2,376,531	16,888,178	316,568,874
Premium liabilities at beginning of period	11	385,488	52,157	4,461,475	70,169,206	17,087,251	2,684,974	5,794,635	1,706,568	1,661,323	2,231,824	228,942	0	611,259	6,439,916	107,075,102
Premium liabilities at end of period	12	309,284	904,739	7,293,988	83,637,951	22,122,802	3,181,453	6,345,280	2,353,100	2,440,356	2,564,190	263,802	0	677,529	8,298,977	132,094,474
Premiums earned during the period (10 + 11 - 12)	13	9,130,286	245,949	13,818,813	185,216,278	34,501,034	10,994,972	22,613,053	5,478,109	2,339,129	4,370,389	531,229	0	2,310,261	15,029,117	291,549,502
B. CLAIMS																
Gross claims settled																
Direct business	14	1,971,599	(983,204)	3,813,357	76,441,060	11,486,210	4,168,911	26,713,079	(1,870,044)	113,882	713,089	174	0	431,438	(611,461)	122,999,551
Reinsurance business accepted -																
In Singapore	15	15,521	46,022	7,390	15,637	90,205	0	0	2,013	(451)	5,836	0	0	(132)	7,266	182,041
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	15,521	46,022	7,390	15,637	90,205	0	0	2,013	(451)	5,836	0	0	(132)	7,266	182,041
Recoveries from reinsurance business ceded -																
In Singapore	19	251,689	41,089	898,477	6,492	1,292	(2)	2	862	(4,084)	17,072	75	0	19,460	33,385	1,232,424
To other ASEAN countries	20	12,987	0	0	0	0	0	0	0	0	0	0	0	0	0	12,987
To other countries	21	56,476	228,842	1,167,888	0	0	0	13,557,845	20,495	(975)	111,366	0	0	1,072	131,958	15,143,009
Total (19 to 21)	22	321,152	269,931	2,066,365	6,492	1,292	(2)	13,557,847	21,357	(5,059)	128,438	75	0	20,532	165,343	16,388,420
Net claims settled (14 + 18 - 22)	23	1,665,968	(1,207,113)	1,754,382	76,450,205	11,575,123	4,168,913	13,155,232	(1,889,388)	118,490	590,487	99	0	410,774	(769,538)	106,793,172
Claims liabilities at end of period	24	3,867,146	1,780,835	6,206,902	237,560,328	44,648,422	2,744,506	4,393,899	12,636,210	426,598	4,971,041	363,953	0	2,087,345	20,485,147	321,687,185
Claims liabilities at beginning of period	25	3,647,480	66,868	5,130,877	189,969,995	36,227,598	3,958,181	4,624,410	10,508,386	375,351	3,079,057	320,777	0	2,435,468	16,719,039	260,344,448
Net claims incurred (23 + 24 - 25)	26	1,885,634	506,854	2,830,407	124,040,538	19,995,947	2,955,238	12,924,721	238,436	169,737	2,482,471	43,275	0	62,651	2,996,570	168,135,909
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,968,007	238,671	2,431,816	17,831,677	5,056,584	2,141,332	3,972,592	783,156	430,904	1,143,043	93,953	0	335,250	2,786,306	37,426,985
D. DISTRIBUTION EXPENSES																
Commissions	28	2,356,233	151,725	4,046,372	28,673,417	6,057,351	2,245,236	5,944,785	1,056,774	635,774	1,462,142	77,615	0	630,207	3,862,512	53,337,631
Reinsurance commissions	29	510,738	153,056	(918,604)	(1)	12,714	0	2,958,245	169,931	53,353	(635,367)	13,832	0	232,204	(166,047)	2,550,101
Net commissions incurred (28 - 29)	30	1,845,495	(1,331)	4,964,976	28,673,418	6,044,637	2,245,236	2,986,540	886,843	582,421	2,097,509	63,783	0	398,003	4,028,559	50,787,530
Other distribution expenses	31	677,032	49,267	958,913	4,120,967	696,056	1,103,983	917,083	327,487	146,941	818,432	32,086	0	9,290	1,334,236	9,857,537
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,754,118	(547,512)	2,632,701	10,549,678	2,707,810	2,549,183	1,812,117	3,242,187	1,009,126	(2,171,066)	298,132	0	1,505,067	3,883,446	25,341,541
F. NET INVESTMENT INCOME	33	215,153	26,105	395,688	4,721,381	939,514	273,073	550,442	145,541	74,097	111,752	13,452	0	56,474	401,316	7,522,672
G. OPERATING RESULT (32 + 33)	34	1,969,271	(521,407)	3,028,389	15,271,059	3,647,324	2,822,256	2,362,559	3,387,728	1,083,223	(2,059,314)	311,584	0	1,561,541	4,284,762	32,864,213