

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R907G KOREAN REINSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	450,172	3,912,206	4,824,850	424,443	188,218	58,167	0	291,979	25,245	766,032	0	0	1,441,512	2,524,768	12,382,824
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	450,172	3,912,206	4,824,850	424,443	188,218	58,167	0	291,979	25,245	766,032	0	0	1,441,512	2,524,768	12,382,824
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	414,502	0	0	0	0	0	0	0	0	0	0	0	414,502
Total (6 to 8)	9	0	0	414,502	0	0	0	0	0	0	0	0	0	0	0	414,502
Net premiums written (1 + 5 - 9)	10	450,172	3,912,206	4,410,348	424,443	188,218	58,167	0	291,979	25,245	766,032	0	0	1,441,512	2,524,768	11,968,322
Premium liabilities at beginning of period	11	222,364	360,992	1,598,540	173,372	192,831	20,906	0	74,504	11,968	251,800	0	0	398,972	737,244	3,306,249
Premium liabilities at end of period	12	124,106	1,207,810	1,231,447	146,647	102,789	30,826	0	81,414	17,155	280,317	0	0	895,663	1,274,549	4,118,174
Premiums earned during the period (10 + 11 - 12)	13	548,430	3,065,388	4,777,441	451,168	278,260	48,247	0	285,069	20,058	737,515	0	0	944,821	1,987,463	11,156,397
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	76,529	1,774,192	2,165,827	121,642	33,889	162	0	13,121	15,955	188,035	0	0	372,082	589,193	4,761,434
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	76,529	1,774,192	2,165,827	121,642	33,889	162	0	13,121	15,955	188,035	0	0	372,082	589,193	4,761,434
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	171,003	0	0	0	0	0	0	0	0	0	0	0	171,003
Total (19 to 21)	22	0	0	171,003	0	0	0	0	0	0	0	0	0	0	0	171,003
Net claims settled (14 + 18 - 22)	23	76,529	1,774,192	1,994,824	121,642	33,889	162	0	13,121	15,955	188,035	0	0	372,082	589,193	4,590,431
Claims liabilities at end of period	24	214,322	2,447,547	3,113,012	519,271	120,731	49,699	0	135,550	42,834	586,155	0	0	1,257,484	2,022,023	8,486,605
Claims liabilities at beginning of period	25	191,066	575,684	4,477,638	223,306	61,270	58,395	0	208,102	33,427	703,319	0	0	1,114,393	2,059,241	7,646,600
Net claims incurred (23 + 24 - 25)	26	99,785	3,646,055	630,198	417,607	93,350	(8,534)	0	(59,431)	25,362	70,871	0	0	515,173	551,975	5,430,436
C. MANAGEMENT EXPENSES																
Management Expenses	27	8,602	74,758	84,277	8,111	3,597	1,112	0	5,580	482	14,638	0	0	27,546	48,246	228,703
D. DISTRIBUTION EXPENSES																
Commissions	28	124,593	1,110,126	1,513,788	90,881	25,932	7,385	0	45,228	2,927	156,188	0	0	545,205	749,548	3,622,253
Reinsurance commissions	29	0	0	177,384	0	0	0	0	0	0	0	0	0	0	0	177,384
Net commissions incurred (28 - 29)	30	124,593	1,110,126	1,336,404	90,881	25,932	7,385	0	45,228	2,927	156,188	0	0	545,205	749,548	3,444,869
Other distribution expenses	31	6,111	16,929	297,479	0	0	0	0	11,539	(9,411)	28,320	0	0	153,048	183,496	504,015
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	309,339	(1,782,480)	2,429,083	(65,431)	155,381	48,284	0	282,153	698	467,498	0	0	(296,151)	454,198	1,548,374
F. NET INVESTMENT INCOME	33	15,074	131,003	147,684	14,213	6,303	1,948	0	9,777	846	25,651	0	0	48,270	84,544	400,769
G. OPERATING RESULT (32 + 33)	34	324,413	(1,651,477)	2,576,767	(51,218)	161,684	50,232	0	291,930	1,544	493,149	0	0	(247,881)	538,742	1,949,143