

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I863G THE SHIPOWNERS' MUTUAL P&I ASSN (LUXEMBOURG) C/O S

General: Singapore Insurance Fund

Reporting Cycle: 2011 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	29,892,694	0	0	0	0	0	0	0	0	0	0	0	0	29,892,694
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	33,284	0	0	0	0	0	0	0	0	0	0	0	0	33,284
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	20,523,896	0	0	0	0	0	0	0	0	0	0	0	0	20,523,896
Total (6 to 8)	9	0	20,557,180	0	0	0	0	0	0	0	0	0	0	0	0	20,557,180
Net premiums written (1 + 5 - 9)	10	0	9,335,514	0	0	0	0	0	0	0	0	0	0	0	0	9,335,514
Premium liabilities at beginning of period	11	0	232,096	0	0	0	0	0	0	0	0	0	0	0	0	232,096
Premium liabilities at end of period	12	0	374,508	0	0	0	0	0	0	0	0	0	0	0	0	374,508
Premiums earned during the period (10 + 11 - 12)	13	0	9,193,102	0	0	0	0	0	0	0	0	0	0	0	0	9,193,102
B. CLAIMS																
Gross claims settled																
Direct business	14	0	7,735,585	0	0	0	0	0	0	0	0	0	0	0	0	7,735,585
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	6,962,026	0	0	0	0	0	0	0	0	0	0	0	0	6,962,026
Total (19 to 21)	22	0	6,962,026	0	0	0	0	0	0	0	0	0	0	0	0	6,962,026
Net claims settled (14 + 18 - 22)	23	0	773,559	0	0	0	0	0	0	0	0	0	0	0	0	773,559
Claims liabilities at end of period	24	0	1,796,879	0	0	0	0	0	0	0	0	0	0	0	0	1,796,879
Claims liabilities at beginning of period	25	0	1,116,456	0	0	0	0	0	0	0	0	0	0	0	0	1,116,456
Net claims incurred (23 + 24 - 25)	26	0	1,453,982	0	0	0	0	0	0	0	0	0	0	0	0	1,453,982
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	3,641,840	0	0	0	0	0	0	0	0	0	0	0	0	3,641,840
D. DISTRIBUTION EXPENSES																
Commissions	28	0	3,327,599	0	0	0	0	0	0	0	0	0	0	0	0	3,327,599
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	3,327,599	0	0	0	0	0	0	0	0	0	0	0	0	3,327,599
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	769,681	0	0	0	0	0	0	0	0	0	0	0	0	769,681
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	0	769,681	0	0	0	0	0	0	0	0	0	0	0	0	769,681