

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R900G SINGAPORE REINSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	2,261,608	7,605,098	11,310,209	11,849,602	4,066,873	3,964,900	338,151	0	0	0	0	0	9,281,338	9,281,338	50,677,779
From other ASEAN countries	3	0	0	2,238	0	0	0	0	0	0	0	0	0	247	247	2,485
From other countries	4	0	0	41,071	0	0	0	0	0	0	0	0	0	0	0	41,071
Total (2 to 4)	5	2,261,608	7,605,098	11,353,518	11,849,602	4,066,873	3,964,900	338,151	0	0	0	0	0	9,281,585	9,281,585	50,721,335
Reinsurance business ceded -																
In Singapore	6	391,445	2,506,820	4,572,479	2,765,083	755,321	510,435	96,834	0	0	0	0	0	3,428,421	3,428,421	15,026,838
To other ASEAN countries	7	89,419	617,981	670,172	241,664	24,737	22,218	7,361	0	0	0	0	0	625,885	625,885	2,299,437
To other countries	8	60,453	885,433	1,155,568	810,674	277,505	168,656	44,629	0	0	0	0	0	1,239,037	1,239,037	4,641,955
Total (6 to 8)	9	541,317	4,010,234	6,398,219	3,817,421	1,057,563	701,309	148,824	0	0	0	0	0	5,293,343	5,293,343	21,968,230
Net premiums written (1 + 5 - 9)	10	1,720,291	3,594,864	4,955,299	8,032,181	3,009,310	3,263,591	189,327	0	0	0	0	0	3,988,242	3,988,242	28,753,105
Premium liabilities at beginning of period	11	527,005	553,570	1,713,842	2,377,261	1,375,643	2,226,894	188,010	0	0	0	0	0	3,194,186	3,194,186	12,156,411
Premium liabilities at end of period	12	407,237	1,037,387	1,882,180	4,506,194	1,250,832	1,260,066	35,344	0	0	0	0	0	1,640,085	1,640,085	12,019,325
Premiums earned during the period (10 + 11 - 12)	13	1,840,059	3,111,047	4,786,961	5,903,248	3,134,121	4,230,419	341,993	0	0	0	0	0	5,542,343	5,542,343	28,890,191
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	638,515	2,080,078	2,302,345	7,364,388	2,987,072	927,817	222,659	0	0	0	0	0	2,116,634	2,116,634	18,639,508
From other ASEAN countries	16	0	0	180	45	0	0	0	0	0	0	0	0	7,469	7,469	7,694
From other countries	17	0	0	6,638	0	0	0	0	0	0	0	0	0	0	0	6,638
Total (15 to 17)	18	638,515	2,080,078	2,309,163	7,364,433	2,987,072	927,817	222,659	0	0	0	0	0	2,124,103	2,124,103	18,653,840
Recoveries from reinsurance business ceded -																
In Singapore	19	117,195	599,362	1,499,681	1,332,440	377,520	66,977	11,621	0	0	0	0	0	804,806	804,806	4,809,602
To other ASEAN countries	20	31,421	161,210	209,395	111,811	29	338	0	0	0	0	0	0	134,017	134,017	648,221
To other countries	21	18,347	97,412	181,886	190,852	118,285	7,906	314	0	0	0	0	0	208,843	208,843	823,845
Total (19 to 21)	22	166,963	857,984	1,890,962	1,635,103	495,834	75,221	11,935	0	0	0	0	0	1,147,666	1,147,666	6,281,668
Net claims settled (14 + 18 - 22)	23	471,552	1,222,094	418,201	5,729,330	2,491,238	852,596	210,724	0	0	0	0	0	976,437	976,437	12,372,172
Claims liabilities at end of period	24	3,583,983	5,756,004	7,465,604	26,812,645	11,555,429	1,618,515	453,601	0	0	0	0	0	22,781,998	22,781,998	80,027,779
Claims liabilities at beginning of period	25	3,726,676	4,599,320	6,564,681	24,885,996	11,044,293	3,183,462	518,797	0	0	0	0	0	24,118,848	24,118,848	78,642,073
Net claims incurred (23 + 24 - 25)	26	328,859	2,378,778	1,319,124	7,655,979	3,002,374	(712,351)	145,528	0	0	0	0	0	(360,413)	(360,413)	13,757,878
C. MANAGEMENT EXPENSES																
Management Expenses	27	132,800	446,565	666,668	695,798	238,803	232,815	19,856	0	0	0	0	0	545,006	545,006	2,978,311
D. DISTRIBUTION EXPENSES																
Commissions	28	750,256	2,097,084	5,011,161	2,669,751	754,521	1,661,396	53,484	0	0	0	0	0	4,151,143	4,151,143	17,148,796
Reinsurance commissions	29	179,981	1,150,497	2,167,858	940,262	196,969	172,667	51,581	0	0	0	0	0	2,361,460	2,361,460	7,221,275
Net commissions incurred (28 - 29)	30	570,275	946,587	2,843,303	1,729,489	557,552	1,488,729	1,903	0	0	0	0	0	1,789,683	1,789,683	9,927,521
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	808,125	(660,883)	(42,134)	(4,178,018)	(664,608)	3,221,226	174,706	0	0	0	0	0	3,568,067	3,568,067	2,226,481
F. NET INVESTMENT INCOME	33	625,800	2,104,374	3,141,583	3,278,852	1,125,327	1,097,110	93,568	0	0	0	0	0	2,568,268	2,568,268	14,034,882
G. OPERATING RESULT (32 + 33)	34	1,433,925	1,443,491	3,099,449	(899,166)	460,719	4,318,336	268,274	0	0	0	0	0	6,136,335	6,136,335	16,261,363