

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R952C SWISS REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	720,974	4,243,119	7,094,831	8,504,377	132,217	763,660	0	(694,915)	1,741,417	8,621,835	875,192	0	0	10,543,529	32,002,707
From other ASEAN countries	3	54,363	116,752	737,234	0	(34,072)	0	0	178,458	(1,454,447)	(3,390,798)	175,048	0	0	(4,491,739)	(3,617,462)
From other countries	4	0	(402,028)	713,058	0	0	0	0	0	0	356,312	77,217	0	0	433,529	744,559
Total (2 to 4)	5	775,337	3,957,843	8,545,123	8,504,377	98,145	763,660	0	(516,457)	286,970	5,587,349	1,127,457	0	0	6,485,319	29,129,804
Reinsurance business ceded -																
In Singapore	6	83,127	695,247	239,563	1,495,444	19,653	100,933	0	(200,100)	0	930,666	180,706	0	0	911,272	3,545,239
To other ASEAN countries	7	0	0	382,869	0	0	0	0	2,676	0	(172,739)	0	0	0	(170,063)	212,806
To other countries	8	0	0	668,230	0	0	0	0	0	0	86,562	9,367	0	0	95,929	764,159
Total (6 to 8)	9	83,127	695,247	1,290,662	1,495,444	19,653	100,933	0	(197,424)	0	844,489	190,073	0	0	837,138	4,522,204
Net premiums written (1 + 5 - 9)	10	692,210	3,262,596	7,254,461	7,008,933	78,492	662,727	0	(319,033)	286,970	4,742,860	937,384	0	0	5,648,181	24,607,600
Premium liabilities at beginning of period	11	283,617	754,945	1,863,246	445,940	0	482,973	0	801,140	220,934	6,081,746	130,944	0	0	7,234,764	11,065,485
Premium liabilities at end of period	12	581,432	1,231,581	4,852,074	617,847	48,451	377,769	0	116,855	269,752	7,169,107	238,430	0	0	7,794,144	15,503,298
Premiums earned during the period (10 + 11 - 12)	13	394,395	2,785,960	4,265,633	6,837,026	30,041	767,931	0	365,252	238,152	3,655,499	829,898	0	0	5,088,801	20,169,787
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	182,614	2,830,297	843,058	2,307,095	589	890,400	0	32,269	4,600	809,285	1,103	0	0	847,257	7,901,310
From other ASEAN countries	16	98,970	38,075	4,320	0	0	0	0	0	0	12,593	0	0	0	12,593	153,958
From other countries	17	0	(168,021)	10,713	0	0	0	0	0	0	0	0	0	0	0	(157,308)
Total (15 to 17)	18	281,584	2,700,351	858,091	2,307,095	589	890,400	0	32,269	4,600	821,878	1,103	0	0	859,850	7,897,960
Recoveries from reinsurance business ceded -																
In Singapore	19	23,373	165,908	2,279,017	222,354	0	151,696	0	34,997	0	63,475	0	0	0	98,472	2,940,820
To other ASEAN countries	20	0	0	2,079	0	0	0	0	0	0	0	0	0	0	0	2,079
To other countries	21	0	0	4,761	0	0	0	0	0	0	0	0	0	0	0	4,761
Total (19 to 21)	22	23,373	165,908	2,285,857	222,354	0	151,696	0	34,997	0	63,475	0	0	0	98,472	2,947,660
Net claims settled (14 + 18 - 22)	23	258,211	2,534,443	(1,427,766)	2,084,741	589	738,704	0	(2,728)	4,600	758,403	1,103	0	0	761,378	4,950,300
Claims liabilities at end of period	24	881,986	5,488,785	6,662,953	16,735,326	17,125	1,187,062	0	938,527	87,089	7,668,634	7,545,830	0	0	16,240,080	47,213,317
Claims liabilities at beginning of period	25	1,652,936	5,643,883	4,065,513	23,455,706	4,006	1,303,615	0	1,627,368	1,435,867	9,688,659	3,738,745	0	0	16,490,639	52,616,298
Net claims incurred (23 + 24 - 25)	26	(512,739)	2,379,345	1,169,674	(4,635,639)	13,708	622,151	0	(691,569)	(1,344,178)	(1,261,622)	3,808,188	0	0	510,819	(452,681)
C. MANAGEMENT EXPENSES																
Management Expenses	27	162,356	828,776	1,789,356	1,780,824	20,552	159,911	0	(108,147)	60,092	1,169,996	236,090	0	0	1,358,031	6,099,806
D. DISTRIBUTION EXPENSES																
Commissions	28	113,155	822,661	871,159	859,172	25,050	368,509	0	(92,948)	72,282	1,173,890	165,151	0	0	1,318,375	4,378,081
Reinsurance commissions	29	3,854	232,658	(26,163)	312,577	7,895	39,881	0	(47,442)	0	265,872	44,590	0	0	263,020	833,722
Net commissions incurred (28 - 29)	30	109,301	590,003	897,322	546,595	17,155	328,628	0	(45,506)	72,282	908,018	120,561	0	0	1,055,355	3,544,359
Other distribution expenses	31	76,387	0	57,391	0	0	25,998	0	(1,953)	273	163,071	0	0	0	161,391	321,167
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	559,090	(1,012,164)	351,890	9,145,246	(21,374)	(368,757)	0	1,212,427	1,449,683	2,676,036	(3,334,941)	0	0	2,003,205	10,657,136
F. NET INVESTMENT INCOME	33	4,475	22,844	49,322	49,086	566	4,408	0	(2,981)	1,656	32,250	6,508	0	0	37,433	168,134
G. OPERATING RESULT (32 + 33)	34	563,565	(989,320)	401,212	9,194,332	(20,808)	(364,349)	0	1,209,446	1,451,339	2,708,286	(3,328,433)	0	0	2,040,638	10,825,270