

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R976C ARAB INSURANCE GROUP (B.S.C.)

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	61	0	(7,348)	0	0	0	0	51,510	0	147,643	(57,717)	0	1,418,979	1,560,415	1,553,128
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	61	0	(7,348)	0	0	0	0	51,510	0	147,643	(57,717)	0	1,418,979	1,560,415	1,553,128
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	223	0	(7,974)	0	0	0	0	(2,139)	0	10,587	0	0	56,032	64,480	56,729
Total (6 to 8)	9	223	0	(7,974)	0	0	0	0	(2,139)	0	10,587	0	0	56,032	64,480	56,729
Net premiums written (1 + 5 - 9)	10	(162)	0	626	0	0	0	0	53,649	0	137,056	(57,717)	0	1,362,947	1,495,935	1,496,399
Premium liabilities at beginning of period	11	0	0	7,737	0	0	0	0	16,528	0	330,473	551	0	396,367	743,919	751,656
Premium liabilities at end of period	12	240	0	17,059	0	0	0	0	3,015	0	193,035	0	0	461,199	657,249	674,548
Premiums earned during the period (10 + 11 - 12)	13	(402)	0	(8,696)	0	0	0	0	67,162	0	274,494	(57,166)	0	1,298,115	1,582,605	1,573,507
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	2,215	0	23,725	0	0	0	0	104	0	10,077	0	0	361,769	371,950	397,890
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	2,215	0	23,725	0	0	0	0	104	0	10,077	0	0	361,769	371,950	397,890
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	160	0	1,449	0	0	0	0	0	0	0	0	0	(608)	(608)	1,001
Total (19 to 21)	22	160	0	1,449	0	0	0	0	0	0	0	0	0	(608)	(608)	1,001
Net claims settled (14 + 18 - 22)	23	2,055	0	22,276	0	0	0	0	104	0	10,077	0	0	362,377	372,558	396,889
Claims liabilities at end of period	24	8,470	0	78,008	0	0	0	0	69,276	0	272,096	359	0	855,300	1,197,031	1,283,509
Claims liabilities at beginning of period	25	10,686	0	127,178	0	0	0	0	59,917	0	145,586	40,148	0	734,160	979,811	1,117,675
Net claims incurred (23 + 24 - 25)	26	(161)	0	(26,894)	0	0	0	0	9,463	0	136,587	(39,789)	0	483,517	589,778	562,723
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	4	0	(587)	0	0	0	0	4,118	0	11,802	(4,614)	0	113,429	124,735	124,152
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	26	0	(18,708)	0	0	0	0	10,424	0	44,814	(11,564)	0	388,396	432,070	413,388
Reinsurance commissions	29	1,018	0	(2,479)	0	0	0	0	(453)	0	0	0	0	6,639	6,186	4,725
Net commissions incurred (28 - 29)	30	(992)	0	(16,229)	0	0	0	0	10,877	0	44,814	(11,564)	0	381,757	425,884	408,663
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	747	0	35,014	0	0	0	0	42,704	0	81,291	(1,199)	0	319,412	442,208	477,969
<b>F. NET INVESTMENT INCOME</b>	33	(7)	0	903	0	0	0	0	(6,333)	0	(18,152)	7,096	0	(174,454)	(191,843)	(190,947)
<b>G. OPERATING RESULT (32 + 33)</b>	34	740	0	35,917	0	0	0	0	36,371	0	63,139	5,897	0	144,958	250,365	287,022