

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R900G SINGAPORE REINSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,528,473	7,765,849	11,522,630	13,734,314	4,021,704	2,128,859	1,816,221	0	0	0	0	0	10,229,406	10,229,406	52,747,456
From other ASEAN countries	3	0	0	1,683	0	0	0	0	0	0	0	0	0	0	0	1,683
From other countries	4	0	128,655	12,282	0	0	0	0	0	0	0	0	0	0	0	140,937
Total (2 to 4)	5	1,528,473	7,894,504	11,536,595	13,734,314	4,021,704	2,128,859	1,816,221	0	0	0	0	0	10,229,406	10,229,406	52,890,076
Reinsurance business ceded -																
In Singapore	6	263,135	2,627,095	4,271,419	2,338,150	612,018	362,547	138,267	0	0	0	0	0	3,368,034	3,368,034	13,980,665
To other ASEAN countries	7	63,158	621,114	645,389	213,644	15,923	14,110	3,292	0	0	0	0	0	543,270	543,270	2,119,900
To other countries	8	64,168	778,381	1,316,669	600,671	209,590	131,577	26,904	0	0	0	0	0	1,255,200	1,255,200	4,383,160
Total (6 to 8)	9	390,461	4,026,590	6,233,477	3,152,465	837,531	508,234	168,463	0	0	0	0	0	5,166,504	5,166,504	20,483,725
Net premiums written (1 + 5 - 9)	10	1,138,012	3,867,914	5,303,118	10,581,849	3,184,173	1,620,625	1,647,758	0	0	0	0	0	5,062,902	5,062,902	32,406,351
Premium liabilities at beginning of period	11	346,505	1,480,454	1,931,106	4,700,033	1,239,357	846,258	258,759	0	0	0	0	0	2,000,649	2,000,649	12,803,121
Premium liabilities at end of period	12	279,665	1,178,897	2,228,059	4,269,700	1,327,973	596,675	617,992	0	0	0	0	0	2,055,102	2,055,102	12,554,063
Premiums earned during the period (10 + 11 - 12)	13	1,204,852	4,169,471	5,006,165	11,012,182	3,095,557	1,870,208	1,288,525	0	0	0	0	0	5,008,449	5,008,449	32,655,409
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	719,656	4,857,727	3,883,684	6,874,243	3,017,257	286,471	810,994	0	0	0	0	0	2,109,953	2,109,953	22,559,985
From other ASEAN countries	16	0	0	3	0	0	0	0	0	0	0	0	0	5,062	5,062	5,065
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	719,656	4,857,727	3,883,687	6,874,243	3,017,257	286,471	810,994	0	0	0	0	0	2,115,015	2,115,015	22,565,050
Recoveries from reinsurance business ceded -																
In Singapore	19	105,871	2,884,767	1,622,707	654,911	618,333	31,015	47,341	0	0	0	0	0	581,438	581,438	6,546,383
To other ASEAN countries	20	40,680	336,340	187,547	80,120	2,376	690	463	0	0	0	0	0	98,195	98,195	746,411
To other countries	21	63,823	539,246	912,574	45,244	219,831	5,900	1,856	0	0	0	0	0	194,839	194,839	1,983,313
Total (19 to 21)	22	210,374	3,760,353	2,722,828	780,275	840,540	37,605	49,660	0	0	0	0	0	874,472	874,472	9,276,107
Net claims settled (14 + 18 - 22)	23	509,282	1,097,374	1,160,859	6,093,968	2,176,717	248,866	761,334	0	0	0	0	0	1,240,543	1,240,543	13,288,943
Claims liabilities at end of period	24	3,868,647	15,202,956	9,260,986	33,117,889	9,290,763	2,271,836	671,690	0	0	0	0	0	11,973,407	11,973,407	85,658,174
Claims liabilities at beginning of period	25	3,511,223	6,743,608	8,577,788	33,623,113	11,523,835	995,012	637,716	0	0	0	0	0	16,681,469	16,681,469	82,293,764
Net claims incurred (23 + 24 - 25)	26	866,706	9,556,722	1,844,057	5,588,744	(56,355)	1,525,690	795,308	0	0	0	0	0	(3,467,519)	(3,467,519)	16,653,353
C. MANAGEMENT EXPENSES																
Management Expenses	27	84,279	435,300	636,123	757,305	221,755	117,385	100,146	0	0	0	0	0	564,045	564,045	2,916,338
D. DISTRIBUTION EXPENSES																
Commissions	28	579,260	2,359,729	5,344,290	2,565,185	769,497	626,935	607,976	0	0	0	0	0	4,306,016	4,306,016	17,158,888
Reinsurance commissions	29	155,971	1,225,183	2,884,583	1,023,283	135,500	102,726	64,064	0	0	0	0	0	2,503,713	2,503,713	8,095,023
Net commissions incurred (28 - 29)	30	423,289	1,134,546	2,459,707	1,541,902	633,997	524,209	543,912	0	0	0	0	0	1,802,303	1,802,303	9,063,865
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(169,422)	(6,957,097)	66,278	3,124,231	2,296,160	(297,076)	(150,841)	0	0	0	0	0	6,109,620	6,109,620	4,021,853
F. NET INVESTMENT INCOME	33	49,613	256,250	374,470	445,807	130,542	69,101	58,953	0	0	0	0	0	332,040	332,040	1,716,776
G. OPERATING RESULT (32 + 33)	34	(119,809)	(6,700,847)	440,748	3,570,038	2,426,702	(227,975)	(91,888)	0	0	0	0	0	6,441,660	6,441,660	5,738,629