

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R976G ARAB INSURANCE GROUP (B.S.C.), SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	-7,417	0	0	0	0	8,443	0	95,081	0	0	148,586	252,110	244,693
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	-7,417	0	0	0	0	8,443	0	95,081	0	0	148,586	252,110	244,693
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	1,386	0	0	0	0	0	0	3,953	0	0	26	3,979	5,365
Total (6 to 8)	9	0	0	1,386	0	0	0	0	0	0	3,953	0	0	26	3,979	5,365
Net premiums written (1 + 5 - 9)	10	0	0	-8,803	0	0	0	0	8,443	0	91,128	0	0	148,560	248,131	239,328
Premium liabilities at beginning of period	11	0	0	43,467	0	0	0	0	0	0	29,838	0	0	354,215	384,053	427,520
Premium liabilities at end of period	12	0	0	8,895	0	0	0	0	0	0	37,208	0	0	52,775	89,983	98,878
Premiums earned during the period (10 + 11 - 12)	13	0	0	25,769	0	0	0	0	8,443	0	83,758	0	0	450,000	542,201	567,970
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	-171,849	0	0	0	0	0	0	3,654	0	0	353,099	356,753	184,904
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	-171,849	0	0	0	0	0	0	3,654	0	0	353,099	356,753	184,904
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	23	0	0	0	0	0	0	0	0	0	-10,831	-10,831	-10,808
Total (19 to 21)	22	0	0	23	0	0	0	0	0	0	0	0	0	-10,831	-10,831	-10,808
Net claims settled (14 + 18 - 22)	23	0	0	-171,872	0	0	0	0	0	0	3,654	0	0	363,930	367,584	195,712
Claims liabilities at end of period	24	0	0	26,838	0	0	0	0	0	0	524,998	0	0	524,070	1,049,068	1,075,906
Claims liabilities at beginning of period	25	0	0	78,122	0	0	0	0	1,552	0	570,899	0	0	903,869	1,476,320	1,554,442
Net claims incurred (23 + 24 - 25)	26	0	0	-223,156	0	0	0	0	-1,552	0	-42,247	0	0	-15,869	-59,668	-282,824
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	690	0	0	0	0	785	0	8,844	0	0	13,821	23,450	24,140
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	6,280	0	0	0	0	844	0	9,509	0	0	58,429	68,782	75,062
Reinsurance commissions	29	-6	0	195	0	0	0	0	0	0	0	0	0	624	624	813
Net commissions incurred (28 - 29)	30	6	0	6,085	0	0	0	0	844	0	9,509	0	0	57,805	68,158	74,249
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-6	0	242,150	0	0	0	0	8,366	0	107,652	0	0	394,243	510,261	752,405