

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. L1

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|---|---------|-----------------------------|--|-----------|-------|--------------------------|-------------------|--------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 505,870 | 83,726 | 1,011,554 | 0 | 0 | 779,322 | 0 | 19,752 | 0 | 58,519 | 169,956 | 0 | 0 | 248,227 | 2,628,699 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 0 | 0 | 1,111,395 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,111,395 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (2 to 4) | 5 | 0 | 0 | 1,111,395 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,111,395 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 0 | 0 | 247,570 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 247,570 |
| To other ASEAN countries | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 8 | 284,031 | 76,674 | 1,835,283 | 0 | 0 | 397,872 | 0 | 19,752 | 0 | 57,348 | 0 | 0 | 0 | 77,100 | 2,670,960 |
| Total (6 to 8) | 9 | 284,031 | 76,674 | 2,082,853 | 0 | 0 | 397,872 | 0 | 19,752 | 0 | 57,348 | 0 | 0 | 0 | 77,100 | 2,918,530 |
| Net premiums written (1 + 5 - 9) | 10 | 221,839 | 7,052 | 40,096 | 0 | 0 | 381,450 | 0 | 0 | 0 | 1,171 | 169,956 | 0 | 0 | 171,127 | 821,564 |
| Premium liabilities at beginning of period | 11 | 122 | 35 | 25,786 | 0 | 0 | 0 | 0 | 5 | 0 | 121,622 | 341 | 0 | 0 | 121,968 | 147,911 |
| Premium liabilities at end of period | 12 | 12,569 | 3,550 | 214,602 | 0 | 0 | 0 | 0 | 493 | 0 | 123,444 | 35,055 | 0 | 0 | 158,992 | 389,713 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 209,392 | 3,537 | (148,720) | 0 | 0 | 381,450 | 0 | (488) | 0 | (651) | 135,242 | 0 | 0 | 134,103 | 579,762 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 0 | 0 | 1,122,573 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,122,573 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 0 | 0 | 493,932 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 493,932 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 0 | 0 | 607,959 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 607,959 |
| Total (19 to 21) | 22 | 0 | 0 | 1,101,891 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,101,891 |
| Net claims settled (14 + 18 - 22) | 23 | 0 | 0 | 20,682 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 20,682 |
| Claims liabilities at end of period | 24 | 132,603 | 5,519 | 41,121 | 0 | 0 | 269,915 | 0 | 81 | 0 | 1,213 | 89,231 | 0 | 0 | 90,525 | 539,683 |
| Claims liabilities at beginning of period | 25 | 1,289 | 54 | 5,400 | 0 | 0 | 115,133 | 0 | 1 | 0 | 12 | 868 | 0 | 0 | 881 | 122,757 |
| Net claims incurred (23 + 24 - 25) | 26 | 131,314 | 5,465 | 56,403 | 0 | 0 | 154,782 | 0 | 80 | 0 | 1,201 | 88,363 | 0 | 0 | 89,644 | 437,608 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 207,778 | 34,389 | 871,966 | 0 | 0 | 320,094 | 0 | 8,113 | 0 | 24,036 | 69,806 | 0 | 0 | 101,955 | 1,536,182 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 0 | 16,398 | 249,901 | 0 | 0 | 155,864 | 0 | 0 | 0 | 0 | 33,639 | 0 | 0 | 33,639 | 455,802 |
| Reinsurance commissions | 29 | 35,118 | 20,897 | 531,477 | 0 | 0 | 147,046 | 0 | 988 | 0 | 16,784 | 0 | 0 | 0 | 17,772 | 752,310 |
| Net commissions incurred (28 - 29) | 30 | (35,118) | (4,499) | (281,576) | 0 | 0 | 8,818 | 0 | (988) | 0 | (16,784) | 33,639 | 0 | 0 | 15,867 | (296,508) |
| Other distribution expenses | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | (94,582) | (31,818) | (795,513) | 0 | 0 | (102,244) | 0 | (7,693) | 0 | (9,104) | (56,566) | 0 | 0 | (73,363) | (1,097,520) |
| F. NET INVESTMENT INCOME | 33 | (4,312) | (714) | (18,098) | 0 | 0 | (6,643) | 0 | (168) | 0 | (499) | (1,449) | 0 | 0 | (2,116) | (31,883) |
| G. OPERATING RESULT (32 + 33) | 34 | (98,894) | (32,532) | (813,611) | 0 | 0 | (108,887) | 0 | (7,861) | 0 | (9,603) | (58,015) | 0 | 0 | (75,479) | (1,129,403) |