

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	62,805	0	200,929	6,939,655	8,784,886	32,651	3,659,809	702,867	9,988,373	2,583,252	0	0	201,547	13,476,039	33,156,774
Reinsurance business accepted -																
In Singapore	2	3	0	(2)	0	12,041	0	0	1,469	59,329	36,106	0	0	0	96,904	108,946
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	3	0	(2)	0	12,041	0	0	1,469	59,329	36,106	0	0	0	96,904	108,946
Reinsurance business ceded -																
In Singapore	6	20,018	0	82,646	292,562	681,077	10,530	0	29,880	2,974,551	1,672,018	0	0	69,776	4,746,225	5,833,058
To other ASEAN countries	7	4,670	0	17,725	61,417	78,449	2,198	0	6,152	687,114	275,349	0	0	16,160	984,775	1,149,234
To other countries	8	6,715	0	24,711	119,930	149,838	4,281	0	11,601	1,000,905	393,106	0	0	25,517	1,431,129	1,736,604
Total (6 to 8)	9	31,403	0	125,082	473,909	909,364	17,009	0	47,633	4,662,570	2,340,473	0	0	111,453	7,162,129	8,718,896
Net premiums written (1 + 5 - 9)	10	31,405	0	75,845	6,465,746	7,887,563	15,642	3,659,809	656,703	5,385,132	278,885	0	0	90,094	6,410,814	24,546,824
Premium liabilities at beginning of period	11	1,000	0	9,000	518,000	1,255,000	1,000	156,000	258,000	546,000	107,000	4,000	0	16,000	931,000	2,871,000
Premium liabilities at end of period	12	8,079	0	40,285	4,353,000	4,382,374	3,835	567,191	364,385	4,022,324	326,374	1,792	0	51,000	4,765,875	14,120,639
Premiums earned during the period (10 + 11 - 12)	13	24,326	0	44,560	2,630,746	4,760,189	12,807	3,248,618	550,318	1,908,808	59,511	2,208	0	55,094	2,575,939	13,297,185
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	916,054	842,964	0	608,940	13,174	181,307	107,329	0	0	83,358	385,168	2,753,126
Reinsurance business accepted -																
In Singapore	15	43	0	685	0	0	0	0	0	(9,972)	0	0	0	1,200	(8,772)	(8,044)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	43	0	685	0	0	0	0	0	(9,972)	0	0	0	1,200	(8,772)	(8,044)
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	30,092	61,123	0	0	34,498	125,713	125,713
To other ASEAN countries	20	0	0	0	0	0	0	0	0	7,113	14,249	0	0	7,972	29,334	29,334
To other countries	21	0	0	0	0	0	0	0	0	8,129	17,843	0	0	10,540	36,512	36,512
Total (19 to 21)	22	0	0	0	0	0	0	0	0	45,334	93,215	0	0	53,010	191,559	191,559
Net claims settled (14 + 18 - 22)	23	43	0	685	916,054	842,964	0	608,940	13,174	126,001	14,114	0	0	31,548	184,837	2,553,523
Claims liabilities at end of period	24	11,000	0	544,000	2,112,000	3,155,000	11,000	1,358,000	291,000	711,000	58,000	2,000	0	29,000	1,091,000	8,282,000
Claims liabilities at beginning of period	25	1,000	0	840,756	180,306	468,000	1,000	42,000	103,000	103,000	48,253	2,000	0	10,500	266,753	1,799,815
Net claims incurred (23 + 24 - 25)	26	10,043	0	(296,071)	2,847,748	3,529,964	10,000	1,924,940	201,174	734,001	23,861	0	0	50,048	1,009,084	9,035,708
C. MANAGEMENT EXPENSES																
Management Expenses	27	5,489	0	17,559	606,441	768,744	2,853	319,823	61,550	878,046	228,900	0	0	17,613	1,186,109	2,907,018
D. DISTRIBUTION EXPENSES																
Commissions	28	10,204	0	30,167	1,050,938	888,878	4,457	601,227	110,969	2,261,847	390,453	0	0	32,744	2,796,013	5,381,884
Reinsurance commissions	29	10,088	0	32,752	0	52,924	4,551	0	507	1,502,126	601,395	0	0	30,302	2,134,330	2,234,645
Net commissions incurred (28 - 29)	30	116	0	(2,585)	1,050,938	835,954	(94)	601,227	110,462	759,721	(210,942)	0	0	2,442	661,683	3,147,239
Other distribution expenses	31	0	0	0	1,276	0	9	175	0	17,067	0	0	0	0	17,067	18,527
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	8,678	0	325,657	(1,875,657)	(374,473)	39	402,453	177,132	(480,027)	17,692	2,208	0	(15,009)	(298,004)	(1,811,307)
F. NET INVESTMENT INCOME	33	125	0	400	13,821	17,520	65	7,289	1,403	20,011	5,217	0	0	401	27,032	66,252
G. OPERATING RESULT (32 + 33)	34	8,803	0	326,057	(1,861,836)	(356,953)	104	409,742	178,535	(460,016)	22,909	2,208	0	(14,608)	(270,972)	(1,745,055)