

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	29,652,524
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	6,379,589
Deposits withheld by cedants		9	995,808
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	1,079,845
Total Assets (1 to 14)		15	38,107,766
LIABILITIES			
Policy liabilities	1K	16	26,919,814
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,242,487
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	843,758
Others	1M	23	1,296
Total Liabilities (16 to 23)		24	29,007,355
SURPLUS (15 - 24)	1N	25	9,100,411

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	75,971,188
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	29,416,229
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	47,952,801
Deposits withheld by cedants		9	15,701,768
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	77,429
Inter-fund balances and intra group balances (due from)	1I	13	3,749,916
Other assets	1J	14	5,964,759
Total Assets (1 to 14)		15	178,834,090
LIABILITIES			
Policy liabilities	1K	16	159,368,698
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	8,028,111
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	3,084,995
Total Liabilities (16 to 23)		24	170,481,804
SURPLUS (15 - 24)	1N	25	8,352,286

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	75,971,188
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	75,971,188

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPOR

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	6,285,843
Above 6 months but not exceeding 12 months	3	93,746
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	6,379,589
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	6,379,589

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPOR

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	46,181,763
Above 6 months but not exceeding 12 months	3	1,562,013
Above 12 months but not exceeding 24 months	4	209,025
Above 24 months	5	0
Gross total (2 to 5)	6	47,952,801
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	47,952,801

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	25,526
Other fixed assets	3	51,903
Total (1 to 3) = Row 12 of Form 1	4	77,429

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	2,916,482
Balances due from other insurance funds established and maintained under the Act	3	833,434
Total (1 to 3) = Row 13 of Form 1	4	3,749,916

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Deferred Tax	1	1,079,845
Total = Row 14 of Form 1	26	1,079,845

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepayments	1	253,368
Other Deposits	2	161,022
Deferred Tax	3	5,534,026
Other Debtors	4	16,343
Total = Row 14 of Form 1	26	5,964,759

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	10,324
Balances due to other insurance funds established and maintained under the Act	3	833,434
Total (1 to 3) = Row 22 of Form 1	4	843,758

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued expenses	1	1,296
Total = Row 23 of Form 1	26	1,296

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Accruals	1	1,014,656
Other creditors	2	2,070,339
Total = Row 23 of Form 1	26	3,084,995

ANNUAL RETURN: ANNEX 1N - SURPLUS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	19,257,902
Net income	2	-2,157,491
Transfer (to) from head office / shareholders fund	3	-8,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	9,100,411

ANNUAL RETURN: ANNEX 1N - SURPLUS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	18,884,000
Net income	2	-18,531,714
Transfer (to) from head office / shareholders fund	3	8,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	8,352,286

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	14,215
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	118,356
Unlicensed reinsurer	3	0
Total (1 to 3)	4	132,571

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 201812

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE B

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	18,630,712
Less: Outward reinsurance premiums	2B	2	630,090
Investment revenue	2C	3	170,966
Less: Investment expenses		4	12,208
Other income	2D	5	88,671
Total Income (1 to 5)		6	18,248,051
Gross claims settled	2E	7	6,239,583
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	693,442
Distribution expenses	2G	10	5,660,459
Increase (decrease) in net policy liabilities	2H	11	8,243,771
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	-435,827
Other expenses	2I	14	4,114
Total Outgo (7 to 14)		15	20,405,542
Net Income (6 - 15)	2J	16	-2,157,491

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	145,022,475
Less: Outward reinsurance premiums	2B	2	5,213,287
Investment revenue	2C	3	841,738
Less: Investment expenses		4	64,154
Other income	2D	5	83,067
Total Income (1 to 5)		6	140,669,839
Gross claims settled	2E	7	47,198,989
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	5,397,790
Distribution expenses	2G	10	31,838,685
Increase (decrease) in net policy liabilities	2H	11	78,778,643
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	-4,044,578
Other expenses	2I	14	32,024
Total Outgo (7 to 14)		15	159,201,553
Net Income (6 - 15)	2J	16	-18,531,714

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	630,090
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	630,090

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	5,005,917
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	207,370
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	5,213,287

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	126,073	0	325	126,398
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	44,568	0	0	44,568
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				170,966

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	649,869	0	68,466	718,335
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	123,403	0	0	123,403
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				841,738

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Other income	1	12,587
Exchange gain	2	76,084
Total = Row 5 of Form 2	26	88,671

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Other income	1	23,052
Exchange Gain	2	60,015
Total = Row 5 of Form 2	26	83,067

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR****Reporting Cycle: 201812****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	492,156
Office rent	2	71,269
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	13,357
Managing agent's fees	6	0
Repairs and maintenance	7	3,130
Public utilities	8	1,037
Printing, stationery and periodicals	9	3,146
Postage, telephone and telex charges	10	2,447
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	15,095
Advertising and subscriptions	14	172
Entertainment	15	2,484
Travelling expenses	16	34,822
Others	1	54,327
Total = Row 9 of Form 2	27	693,442

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	3,830,973
Office rent	2	554,759
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	103,971
Managing agent's fees	6	0
Repairs and maintenance	7	24,365
Public utilities	8	8,071
Printing, stationery and periodicals	9	24,492
Postage, telephone and telex charges	10	19,049
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	117,488
Advertising and subscriptions	14	1,342
Entertainment	15	19,338
Travelling expenses	16	271,059
Others	1	422,883
Total = Row 9 of Form 2	27	5,397,790

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	4,114
Total = Row 14 of Form 2	26	4,114

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	32,024
Total = Row 14 of Form 2	26	32,024

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	560,262	601,125	9,163,896	2,455,640	801,951	1,325,734	0	0	0	0	0	0	3,722,104	3,722,104	18,630,712
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	560,262	601,125	9,163,896	2,455,640	801,951	1,325,734	0	0	0	0	0	0	3,722,104	3,722,104	18,630,712
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	630,090	0	0	0	0	0	0	0	0	0	0	0	630,090
Total (6 to 8)	9	0	0	630,090	0	0	0	0	0	0	0	0	0	0	0	630,090
Net premiums written (1 + 5 - 9)	10	560,262	601,125	8,533,806	2,455,640	801,951	1,325,734	0	0	0	0	0	0	3,722,104	3,722,104	18,000,622
Premium liabilities at beginning of period	11	31,282	37,829	866,725	1,834,453	547,481	562,759	0	0	0	0	0	0	979,973	979,973	4,860,502
Premium liabilities at end of period	12	103,893	241,840	1,863,270	1,042,052	350,158	531,279	0	0	0	0	0	0	1,118,074	1,118,074	5,250,566
Premiums earned during the period (10 + 11 - 12)	13	487,651	397,114	7,537,261	3,248,041	999,274	1,357,214	0	0	0	0	0	0	3,584,003	3,584,003	17,610,558
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	53,539	34,106	1,002,107	2,157,888	216,636	317,814	0	0	0	0	0	0	2,457,493	2,457,493	6,239,583
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	53,539	34,106	1,002,107	2,157,888	216,636	317,814	0	0	0	0	0	0	2,457,493	2,457,493	6,239,583
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	53,539	34,106	1,002,107	2,157,888	216,636	317,814	0	0	0	0	0	0	2,457,493	2,457,493	6,239,583
Claims liabilities at end of period	24	354,176	225,969	10,983,213	3,226,488	916,359	1,766,836	0	0	0	0	0	0	4,196,207	4,196,207	21,669,248
Claims liabilities at beginning of period	25	125,619	11,354	7,424,450	1,403,720	386,660	962,143	0	0	0	0	0	0	3,501,595	3,501,595	13,815,541
Net claims incurred (23 + 24 - 25)	26	282,096	248,721	4,560,870	3,980,656	746,335	1,122,507	0	0	0	0	0	0	3,152,105	3,152,105	14,093,290
C. MANAGEMENT EXPENSES																
Management Expenses	27	20,853	22,374	341,084	91,400	29,849	49,344	0	0	0	0	0	0	138,538	138,538	693,442
D. DISTRIBUTION EXPENSES																
Commissions	28	165,156	177,480	3,075,230	414,478	164,685	699,049	0	0	0	0	0	0	964,381	964,381	5,660,459
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	165,156	177,480	3,075,230	414,478	164,685	699,049	0	0	0	0	0	0	964,381	964,381	5,660,459
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	19,546	-51,461	-439,923	-1,238,493	58,405	-513,686	0	0	0	0	0	0	-671,021	-671,021	-2,836,633

F. NET INVESTMENT INCOME	33	4,774	5,122	78,088	20,925	6,834	11,297	0	0	0	0	0	0	31,718	31,718	158,758
G. OPERATING RESULT (32 + 33)	34	24,320	-46,339	-361,835	-1,217,568	65,239	-502,389	0	0	0	0	0	0	-639,303	-639,303	-2,677,875

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	1,595,392	240,011	25,941,252	21,334,565	49,111,220
From other countries	4	1,212,930	2,786,731	41,590,549	50,321,045	95,911,255
Total (2 to 4)	5	2,808,322	3,026,742	67,531,801	71,655,610	145,022,475
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	61,235	1,082,092	3,868,057	201,903	5,213,287
Total (6 to 8)	9	61,235	1,082,092	3,868,057	201,903	5,213,287
Net premiums written (1 + 5 - 9)	10	2,747,087	1,944,650	63,663,744	71,453,707	139,809,188
Premium liabilities at beginning of period	11	139,795	1,512,626	11,586,459	21,487,413	34,726,293
Premium liabilities at end of period	12	413,894	1,890,457	16,653,946	24,403,977	43,362,274
Premiums earned during the period (10 + 11 - 12)	13	2,472,988	1,566,819	58,596,257	68,537,143	131,173,207
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	225,305	75,106	6,042,315	12,078,937	18,421,663
From other countries	17	330,910	188,840	11,344,920	16,912,656	28,777,326
Total (15 to 17)	18	556,215	263,946	17,387,235	28,991,593	47,198,989
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	556,215	263,946	17,387,235	28,991,593	47,198,989
Claims liabilities at end of period	24	1,632,733	1,973,626	77,474,258	34,925,807	116,006,424
Claims liabilities at beginning of period	25	929,175	346,802	27,471,248	17,116,537	45,863,762
Net claims incurred (23 + 24 - 25)	26	1,259,773	1,890,770	67,390,245	46,800,863	117,341,651
C. MANAGEMENT EXPENSES						
Management Expenses	27	104,527	112,656	2,513,559	2,667,048	5,397,790
D. DISTRIBUTION EXPENSES						
Commissions	28	1,020,068	807,030	13,621,017	16,476,782	31,924,897

Reinsurance commissions	29	27,556	0	1,113	57,543	86,212
Net commissions incurred (28 - 29)	30	992,512	807,030	13,619,904	16,419,239	31,838,685
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	116,176	-1,243,637	-24,927,451	2,649,993	-23,404,919
F. NET INVESTMENT INCOME	33	15,058	16,229	362,093	384,204	777,584
G. OPERATING RESULT (32 + 33)	34	131,234	-1,227,408	-24,565,358	3,034,197	-22,627,335

ANNUAL RETURN: NOTES TO FORM 6

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE B

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses to the different lines of business

Management Expenses

Management expenses are allocated to the two funds and individual classes of business according to gross written premiums for the year ended 31 December 2018.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE B

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses to the different lines of business

Management Expenses

Management expenses are allocated to the two funds and individual classes of business according to gross written premiums for the year ended 31 December 2018.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE B

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

Reporting Cycle:

Description	Row No.	Amount '000 (in foreign currency)
Life Business		
1. Policy liabilities	1	
General Business		
1. Net premiums written	2	
2. Premium liabilities	3	
3. Claim liabilities	4	
Shareholders fund		
1. Paid-up capital	5	
2. Unappropriated profits (losses)	6	
3. Reserves - Capital	7	
General	8	
Others*	9	
Total (5 to 9)	10	

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
Total		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

Reporting Cycle:

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	5,250,566	43,362,274
Claim Liabilities	21,669,248	116,006,424
Policy Liabilities	26,919,814	159,368,698

***Qualifications (if none, state "none"):**

"none"

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 2018 12

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	9,100,411
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	1,079,845
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	1,079,845
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	8,020,566
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:			
(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		6,020,289
(a) Premium liability risk requirement	31	1,131,284	
(b) Claim liability risk requirement	32	4,889,005	
Total C1 Requirement (14 + 23 + 30)	33		6,020,289
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		710,667
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		710,667
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	6,730,956

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	8,352,286
Less:		
Reinsurance adjustment	6	29,589
Financial resource adjustment: (8 to 12)	7	5,695,048
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	161,022
(c) deferred tax assets	10	5,534,026
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	2,627,649
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement			
(for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANC

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANC

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	17,452,697
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	29,589
Financial resource adjustment: (10 to 14)	9	6,774,893
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	161,022
(c) deferred tax assets	12	6,613,871
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	10,648,215
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	10,648,215

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	6,730,956
(b) Total risk requirements of assets and liabilities that do not belong to any		
insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	6,730,956
CAPITAL ADEQUACY RATIO (21/24)	25	158.20 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRA

Reporting Cycle: 2018 12

NIL