

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	53,828,819
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	40,526,724
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	32,411,380
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	291,045
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	3,594,580
Other assets	1J	14	2,181,148
Total Assets (1 to 14)		15	132,833,696
LIABILITIES			
Policy liabilities	1K	16	28,945,189
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,513,564
Amounts owing to insurers		20	22,950,452
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	28,541,667
Others	1M	23	5,331,632
Total Liabilities (16 to 23)		24	87,282,504
SURPLUS (15 - 24)	1N	25	45,551,192

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	157,110,015
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	53,136,753
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	108,587,451
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	512,545
Income tax recoverables		11	0
Fixed assets	1H	12	7,299
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	9,215,797
Total Assets (1 to 14)		15	328,569,860
LIABILITIES			
Policy liabilities	1K	16	110,520,534
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	11,215,959
Amounts owing to insurers		20	50,458,789
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	60,569,002
Others	1M	23	15,919,088
Total Liabilities (16 to 23)		24	248,683,372
SURPLUS (15 - 24)	1N	25	79,886,488

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	53,828,819
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	53,828,819

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	157,110,015
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	157,110,015

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	7,818,126	0	7,818,126
Above 3 months but not exceeding 6 months	3	0	5,919,507	0	5,919,507
Above 6 months but not exceeding 12 months	4	0	4,160,474	0	4,160,474
Above 12 months	5	0	7,676,717	0	7,676,717
Gross total (2 to 5)	6	0	25,574,824	0	25,574,824
Provision for doubtful debts	7	0	214,421	0	214,421
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	25,360,403	0	25,360,403
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				1,797,679
Above 6 months but not exceeding 12 months	11				3,718,663
Above 12 months but not exceeding 24 months	12				513,526
Above 24 months	13				1,021,109
Gross total (10 to 13)	14				7,050,977
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				7,050,977
Total (8 + 16) = Row 8 of Form 1	17				32,411,380

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	6,239,047	0	6,239,047
Above 3 months but not exceeding 6 months	3	0	6,614,287	0	6,614,287
Above 6 months but not exceeding 12 months	4	0	8,998,531	0	8,998,531
Above 12 months	5	0	22,824,284	4,314,576	27,138,860
Gross total (2 to 5)	6	0	44,676,149	4,314,576	48,990,725
Provision for doubtful debts	7	0	1,272,462	0	1,272,462
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	43,403,687	4,314,576	47,718,263
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				27,925,213

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Above 6 months but not exceeding 12 months	11				12,462,254
Above 12 months but not exceeding 24 months	12				13,546,860
Above 24 months	13				6,934,861
Gross total (10 to 13)	14				60,869,188
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				60,869,188
Total (8 + 16) = Row 8 of Form 1	17				108,587,451

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	24,138,867
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	8,761
Above 1 year but not exceeding 2 years	4	-132,050
Above 2 years	5	414,334
Total (3 to 5)	6	291,045
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	291,045

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH****Reporting Cycle: 201712****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	64,753,201
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	253,065
Above 1 year but not exceeding 2 years	4	26,490
Above 2 years	5	232,990
Total (3 to 5)	6	512,545
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	512,545

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	7,299
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	7,299

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	3,594,580
Total (1 to 3) = Row 13 of Form 1	4	3,594,580

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Other Sundry Receivables	1	95
GST Recoverable	2	2,181,053
Total = Row 14 of Form 1	26	2,181,148

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST Recoverable	1	8,614,358
Prepayment	2	482,217
Other Sundry Receivables	3	119,222
Total = Row 14 of Form 1	26	9,215,797

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	16,066,153
Balances due to overseas branches / related corporations	2	12,475,514
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	28,541,667

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	37,957,208
Balances due to overseas branches / related corporations	2	19,017,214
Balances due to other insurance funds established and maintained under the Act	3	3,594,580
Total (1 to 3) = Row 22 of Form 1	4	60,569,002

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrual	1	36,088
Other Sundry Payable	2	3,670,619
Contingency Reserves	3	1,624,925
Total = Row 23 of Form 1	26	5,331,632

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Operating Expenses Accrual	1	2,876,957
Other Sundry Payable	2	9,805,226
Contingency Reserves	3	3,236,905
Total = Row 23 of Form 1	26	15,919,088

ANNUAL RETURN: ANNEX 1N - SURPLUS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	40,983,744
Net income	2	4,567,448
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	45,551,192

ANNUAL RETURN: ANNEX 1N - SURPLUS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	66,579,983
Net income	2	2,530,845
Transfer (to) from head office / shareholders fund	3	10,775,660
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	79,886,488

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	119,703
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	10,442,474
Unlicensed reinsurer	3	6,919,248
Total (1 to 3)	4	17,481,425

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	35,225,629
Unlicensed reinsurer	3	14,525,490
Total (1 to 3)	4	49,751,119

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I859G XL INSURANCE COMPANY SE SINGAPORE BRAN

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I859G XL INSURANCE COMPANY SE SINGAPORE BRAN

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	45,191,504
Less: Outward reinsurance premiums	2B	2	30,649,728
Investment revenue	2C	3	-765,651
Less: Investment expenses		4	265,128
Other income	2D	5	4,816,357
Total Income (1 to 5)		6	18,327,354
Gross claims settled	2E	7	5,019,501
Less: Reinsurance recoveries		8	5,344,659
Management expenses	2F	9	6,854,288
Distribution expenses	2G	10	2,024,643
Increase (decrease) in net policy liabilities	2H	11	3,375,736
Provision for doubtful debts/ bad debts written off on receivables		12	203,503
Taxation expenses		13	0
Other expenses	2I	14	1,626,894
Total Outgo (7 to 14)		15	13,759,906
Net Income (6 - 15)	2J	16	4,567,448

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	138,697,300
Less: Outward reinsurance premiums	2B	2	90,169,697
Investment revenue	2C	3	-1,446,266
Less: Investment expenses		4	615,015
Other income	2D	5	7,580,758
Total Income (1 to 5)		6	54,047,080
Gross claims settled	2E	7	34,138,173
Less: Reinsurance recoveries		8	38,104,024
Management expenses	2F	9	20,140,926
Distribution expenses	2G	10	6,070,754
Increase (decrease) in net policy liabilities	2H	11	24,950,955
Provision for doubtful debts/ bad debts written off on receivables		12	1,070,779
Taxation expenses		13	0
Other expenses	2I	14	3,248,672
Total Outgo (7 to 14)		15	51,516,235
Net Income (6 - 15)	2J	16	2,530,845

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,934,481
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	18,110,372
Unlicensed reinsurer	3	10,604,875
Total (1 to 3) = Row 2 of Form 2	4	30,649,728

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	5,273,727
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	63,980,555
Unlicensed reinsurer	3	20,915,415
Total (1 to 3) = Row 2 of Form 2	4	90,169,697

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	1,264,614	0	-569,992	694,622
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	141,368	0	-1,601,641	-1,460,273
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-765,651

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH****Reporting Cycle: 201712****General: Offshore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	2,046,611	0	-992,849	1,053,762
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	335,666	0	-2,835,694	-2,500,028
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-1,446,266

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Other Income	1	7,129
Foreign exchange	2	4,624,286
GST refund	3	184,942
Total = Row 5 of Form 2	26	4,816,357

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Other Income	1	80,706
Foreign exchange	2	6,559,970
GST refund	3	940,082
Total = Row 5 of Form 2	26	7,580,758

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH****Reporting Cycle: 201712****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	2,286,868
Office rent	2	391,456
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	50,026
Managing agent's fees	6	124,533
Repairs and maintenance	7	0
Public utilities	8	1,195
Printing, stationery and periodicals	9	4,384
Postage, telephone and telex charges	10	33,232
Computer charges	11	7,945
Hire of office equipment	12	3,132
Licence and association fees	13	55,220
Advertising and subscriptions	14	23,271
Entertainment	15	48,443
Travelling expenses	16	141,424
Professional fees	1	14,584
Office insurance	2	-1,494
Office supplies	3	606
Bank charges	4	15,004
Donations	5	-10
Service charges	6	3,653,802
Sundry expenses	7	667
Total = Row 9 of Form 2	27	6,854,288

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH****Reporting Cycle: 201712****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	7,027,568
Office rent	2	1,202,949
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	153,730
Managing agent's fees	6	382,690
Repairs and maintenance	7	0
Public utilities	8	3,672
Printing, stationery and periodicals	9	13,473
Postage, telephone and telex charges	10	102,124
Computer charges	11	24,415
Hire of office equipment	12	9,624
Licence and association fees	13	169,693
Advertising and subscriptions	14	71,511
Entertainment	15	148,867
Travelling expenses	16	434,597
Professional fees	1	44,818
Office insurance	2	-4,591
Office supplies	3	1,862
Bank charges	4	56,070
Donations	5	-29
Service charges	6	10,295,535
Sundry expenses	7	2,348
Total = Row 9 of Form 2	27	20,140,926

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Other expenses	1	1,969
Contingency reserves	2	1,624,925
Total = Row 14 of Form 2	26	1,626,894

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	11,767
Contingency reserves	2	3,236,905
Total = Row 14 of Form 2	26	3,248,672

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

SIF

Increase/decrease in policy liabilities movement reconciliation to Form 6

Opening Bal (F6 R11+ F6 R25)	24,546,817
Scheme of transfer	1,022,636
Restated Bal	25,569,453
Movement (R11)	3,375,736
Ending Bal (F6 R12+ F6 R24)	28,945,189

OIF

Increase/decrease in policy liabilities movement reconciliation to Form 6

Opening Bal (F6 R11+ F6 R25)	78,966,930
Scheme of transfer	6,602,649
Restated Bal	85,569,579
Movement (R11)	24,950,955
Ending Bal (F6 R12+ F6 R24)	110,520,534

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	775,453	3,696,484	3,475,098	0	13,755	0	0	6,801,322	0	413,842	4,971,459	9,170,352	5,058,110	26,415,085	34,375,875
Reinsurance business accepted -																
In Singapore	2	350,986	366,474	4,402,442	0	0	0	0	267,098	0	3,505,375	559,460	6,149	1,357,645	5,695,727	10,815,629
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	350,986	366,474	4,402,442	0	0	0	0	267,098	0	3,505,375	559,460	6,149	1,357,645	5,695,727	10,815,629
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	859,325	2,540,577	5,631,754	0	8,253	0	0	5,979,252	0	2,521,567	3,497,496	5,800,195	3,811,309	21,609,819	30,649,728
Total (6 to 8)	9	859,325	2,540,577	5,631,754	0	8,253	0	0	5,979,252	0	2,521,567	3,497,496	5,800,195	3,811,309	21,609,819	30,649,728
Net premiums written (1 + 5 - 9)	10	267,114	1,522,381	2,245,786	0	5,502	0	0	1,089,168	0	1,397,650	2,033,423	3,376,306	2,604,446	10,500,993	14,541,776
Premium liabilities at beginning of period	11	206,663	1,159,067	1,126,036	0	4,673	0	0	1,524,435	0	2,467,352	1,149,541	3,992,369	1,242,814	10,376,511	12,872,950
Premium liabilities at end of period	12	105,898	962,282	385,171	0	10,854	0	0	1,727,499	0	3,978,353	1,469,555	4,643,172	1,073,431	12,892,010	14,356,215
Premiums earned during the period (10 + 11 - 12)	13	367,879	1,719,166	2,986,651	0	-679	0	0	886,104	0	-113,351	1,713,409	2,725,503	2,773,829	7,985,494	13,058,511
B. CLAIMS																
Gross claims settled																
Direct business	14	145,538	1,113,316	723,010	0	0	0	0	525,879	0	42,747	385,010	2,935	1,121,284	2,077,855	4,059,719
Reinsurance business accepted -																
In Singapore	15	510,367	289,291	87,907	0	0	0	0	8,432	0	2,391	0	0	61,394	72,217	959,782
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	510,367	289,291	87,907	0	0	0	0	8,432	0	2,391	0	0	61,394	72,217	959,782
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	478,951	1,033,765	1,205,812	0	0	0	14,738	817,359	0	26,193	234,544	1,034,203	499,094	2,611,393	5,344,659
Total (19 to 21)	22	478,951	1,033,765	1,205,812	0	0	0	14,738	817,359	0	26,193	234,544	1,034,203	499,094	2,611,393	5,344,659
Net claims settled (14 + 18 - 22)	23	176,954	368,842	-394,895	0	0	0	-14,738	-283,048	0	18,945	150,466	-1,031,268	683,584	-461,321	-325,158
Claims liabilities at end of period	24	523,519	1,842,423	2,759,399	0	2,302	26,067	1,280	3,179,114	0	429,314	1,938,284	2,673,607	1,213,665	9,433,984	14,588,974
Claims liabilities at beginning of period	25	286,657	2,178,428	2,498,125	0	5,198	0	0	1,618,796	0	193,609	820,909	2,099,530	1,972,615	6,705,459	11,673,867
Net claims incurred (23 + 24 - 25)	26	413,816	32,837	-133,621	0	-2,896	26,067	-13,458	1,277,270	0	254,650	1,267,841	-457,191	-75,366	2,267,204	2,589,949
C. MANAGEMENT EXPENSES																
Management Expenses	27	125,905	717,577	1,058,555	0	2,593	0	0	513,381	0	658,784	958,457	1,591,427	1,227,609	4,949,658	6,854,288
D. DISTRIBUTION EXPENSES																
Commissions	28	248,872	945,704	1,796,714	0	3,978	0	0	714,134	0	487,829	1,886,138	1,690,098	2,305,541	7,083,740	10,079,008
Reinsurance commissions	29	149,515	773,369	1,400,841	0	2,765	0	0	1,093,676	0	707,640	1,079,067	2,081,050	899,130	5,860,563	8,187,053
Net commissions incurred (28 - 29)	30	99,357	172,335	395,873	0	1,213	0	0	-379,542	0	-219,811	807,071	-390,952	1,406,411	1,223,177	1,891,955

Other distribution expenses	31	47	0	18,766	0	0	0	0	4,454	0	90,093	8,992	0	10,336	113,875	132,688
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-271,246	796,417	1,647,078	0	-1,589	-26,067	13,458	-529,459	0	-897,067	-1,328,952	1,982,219	204,839	-568,420	1,589,631
F. NET INVESTMENT INCOME	33	-18,934	-107,912	-159,190	0	-390	0	0	-77,205	0	-99,071	-144,137	-239,326	-184,614	-744,353	-1,030,779
G. OPERATING RESULT (32 + 33)	34	-290,180	688,505	1,487,888	0	-1,979	-26,067	13,458	-606,664	0	-996,138	-1,473,089	1,742,893	20,225	-1,312,773	558,852

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	1,068,259	3,727,958	961,334	15,483,238	21,240,789
Reinsurance business accepted -						
In Singapore	2	-1,197	0	0	0	-1,197
From other ASEAN countries	3	1,273,520	6,605,337	20,796,318	7,781,751	36,456,926
From other countries	4	7,972,875	5,515,914	26,923,433	40,588,560	81,000,782
Total (2 to 4)	5	9,245,198	12,121,251	47,719,751	48,370,311	117,456,511
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	6,594,915	9,558,318	32,082,390	41,934,074	90,169,697
Total (6 to 8)	9	6,594,915	9,558,318	32,082,390	41,934,074	90,169,697
Net premiums written (1 + 5 - 9)	10	3,718,542	6,290,891	16,598,695	21,919,475	48,527,603
Premium liabilities at beginning of period	11	3,339,335	5,381,702	13,494,806	16,150,647	38,366,490
Premium liabilities at end of period	12	2,101,681	4,550,142	18,700,345	26,852,472	52,204,640
Premiums earned during the period (10 + 11 - 12)	13	4,956,196	7,122,451	11,393,156	11,217,650	34,689,453
B. CLAIMS						
Gross claims settled						
Direct business	14	403,223	1,732,178	73,837	6,335,697	8,544,935
Reinsurance business accepted -						
In Singapore	15	42,883	6,414	1,169,842	66,719	1,285,858
From other ASEAN countries	16	172,389	1,782,510	2,119,710	254,179	4,328,788
From other countries	17	5,630,569	1,940,214	6,629,930	5,777,879	19,978,592
Total (15 to 17)	18	5,845,841	3,729,138	9,919,482	6,098,777	25,593,238
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	4,468,458	4,842,303	13,426,903	15,366,360	38,104,024
Total (19 to 21)	22	4,468,458	4,842,303	13,426,903	15,366,360	38,104,024
Net claims settled (14 + 18 - 22)	23	1,780,606	619,013	-3,433,584	-2,931,886	-3,965,851
Claims liabilities at end of period	24	5,820,196	6,934,270	20,967,304	24,594,124	58,315,894
Claims liabilities at beginning of period	25	3,285,186	7,218,680	11,242,999	18,853,575	40,600,440
Net claims incurred (23 + 24 - 25)	26	4,315,616	334,603	6,290,721	2,808,663	13,749,603
C. MANAGEMENT EXPENSES						
Management Expenses	27	1,543,346	2,610,975	6,889,133	9,097,472	20,140,926
D. DISTRIBUTION EXPENSES						
Commissions	28	2,570,369	4,951,590	10,210,379	13,314,623	31,046,961
Reinsurance commissions	29	2,021,672	2,622,393	8,020,593	13,016,320	25,680,978

Net commissions incurred (28 - 29)	30	548,697	2,329,197	2,189,786	298,303	5,365,983
Other distribution expenses	31	-23,630	11,291	690,724	26,386	704,771
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-1,427,833	1,836,385	-4,667,208	-1,013,174	-5,271,830
F. NET INVESTMENT INCOME	33	-157,951	-267,215	-705,054	-931,061	-2,061,281
G. OPERATING RESULT (32 + 33)	34	-1,585,784	1,569,170	-5,372,262	-1,944,235	-7,333,111

ANNUAL RETURN: NOTES TO FORM 6

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are apportioned based on YTD NPW basis across all lines.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are apportioned based on YTD NPW basis across all lines.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH****Reporting Cycle: 2017 12****SIF**

1. Net earned premium (R13) : WIC -\$679. ENG/CAR/EAR -\$113,351 -increase in UPR certified by actuary
2. Net claims settled (R23) : Fire -\$394,895; Health -\$14,738; Public Liab -\$283,048; Credit/Political Risk -\$1,031,268 -recoveries from RI ceded on external XOL
3. Net claims incurred (R26) : Fire -\$133,621; Health -\$13,458; Credit/Political Risk -\$457,191 iro point 2 above plus movement in IBNR certified by actuary
4. Net claims incurred (R26) : WIC -\$2,896; Others (Crisis Mgmt) -\$75,367 -decrease in IBNR certified by actuary
5. Net commissions incurred (R30) : Public Liab -\$379,541; ENG/CAR/EAR -\$219,811; Credit/Political Risk -\$390,952 -internal ceding on RI comm

OIF

6. Gross RI premiums (R2) : Cargo -\$1,197 premium adjustment
7. Net claims settled (R23) : Property -\$3,433,584 arisen from Construction line of business due to recoveries from RI ceded on external XOL
8. Other distribution expenses (R31) : Cargo -\$23,630 adjustment to distribution expenses

SIF & OIF

9. Beginning UPR (R11) and Claim Liab (R25) are adjusted to include Catlin Insurance portfolio transfer:

	SIF	OIF
Opening bal (R11)	12,872,950	38,366,490
Scheme of Transfer	208,388	2,212,118
Restated bal	13,081,338	40,578,608
Opening bal (R25)	11,673,867	40,600,440
Scheme of Transfer	814,248	4,390,531
Restated bal	12,488,115	44,990,971

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	357	0	0	0	0	0	0	0	0	0	357
Reinsurance recoveries	8	0	277	0	0	0	0	0	0	0	0	0	277
Net claims settled (7 - 8)	9	0	80	0	0	0	0	0	0	0	0	0	80
Claim liabilities at end of period	10	0	24,457	0	0	0	0	0	28,861	0	0	0	53,318
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	24,537	0	0	0	0	0	28,861	0	0	0	53,398
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	-24,537	0	0	0	0	0	-28,861	0	0	0	-53,398
F. NET INVESTMENT INCOME	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)	20	0	-24,537	0	0	0	0	0	-28,861	0	0	0	-53,398
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims licensed	23	0	1	0	0	0	0	0	0	0	0	0	1

ANNUAL RETURN: NOTES TO FORM 7(b)

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	623,037
2. Premium liabilities	3	396,319
3. Claim liabilities	4	1,004,550
Shareholders fund		
1. Paid-up capital	5	259,157
2. Unappropriated profits (losses)	6	-552,522
3. Reserves - Capital	7	1,101,007
General	8	0
Others*	9	50,247
Total (5 to 9)	10	857,889

ANNUAL RETURN: NOTES TO FORM 10

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Subordinated, fully admissible, loan with group companies	1	50,247

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	14,356,215	52,204,640
Claim Liabilities	14,588,974	58,315,894
Policy Liabilities	28,945,189	110,520,534

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	45,551,192
Less:		
Reinsurance adjustment	6	6,536,994
Financial resource adjustment: (8 to 12)	7	-812,463
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-812,463
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	39,826,661
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		3,942,817
(a) Premium liability risk requirement	31	26,235	
(b) Claim liability risk requirement	32	3,916,582	
Total C1 Requirement (14 + 23 + 30)	33		3,942,817
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		977,569
(a) Sum of: (39 + 42)	38	977,569	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	977,569	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	977,569	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-977,569	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-977,569	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-977,569	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		1,093,872
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		4,816,820
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		6,888,261
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	10,831,078

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	79,886,488
Less:		
Reinsurance adjustment	6	15,158,330
Financial resource adjustment: (8 to 12)	7	-1,618,452
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-1,618,452
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	66,346,610
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		19,589,906
(a) Premium liability risk requirement	31	3,434,513	
(b) Claim liability risk requirement	32	16,155,393	
Total C1 Requirement (14 + 23 + 30)	33		19,589,906
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		3,097,698
(a) Sum of: (39 + 42)	38	3,097,698	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	3,097,698	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	3,097,698	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-3,097,698	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-3,097,698	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-3,097,698	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		12,941,422
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		16,039,120
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	1,001,551
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	1,001,551
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	36,630,577

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRA

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I859G XL INSURANCE COMPANY SE SINGAPORE BRA

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	125,437,680
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	21,695,324
Financial resource adjustment: (10 to 14)	9	-2,430,915
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	-2,430,915
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	106,173,271
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		106,173,271
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	47,461,655	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		47,461,655
CAPITAL ADEQUACY RATIO (21/24)	25		223.70 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE B

Reporting Cycle: 2017 12

NIL