

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	13,138,431	29,280	18,651,901	179,675,247	31,583,045	11,076,513	38,934,245	5,822,994	2,188,042	7,307,597	679,648	0	3,603,354	19,601,635	312,690,297
Reinsurance business accepted -																
In Singapore	2	50,665	0	182,491	50,545	786,377	0	0	4,108	5,167	542,512	125	0	0	551,912	1,621,990
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	(38,444)	0	0	0	0	0	0	0	0	0	0	0	0	0	(38,444)
Total (2 to 4)	5	12,221	0	182,491	50,545	786,377	0	0	4,108	5,167	542,512	125	0	0	551,912	1,583,546
Reinsurance business ceded -																
In Singapore	6	2,086,934	0	764,215	54,878	8,118	0	114	483,196	182	170,310	168,977	0	1,069,297	1,891,962	4,806,221
To other ASEAN countries	7	24,624	0	8	0	0	0	0	0	0	5	0	0	1	6	24,638
To other countries	8	679,303	1,006	5,543,238	987,532	159,452	404,268	19,414,791	245,370	104,136	3,737,875	5,747	0	163,906	4,257,034	31,446,624
Total (6 to 8)	9	2,790,861	1,006	6,307,461	1,042,410	167,570	404,268	19,414,905	728,566	104,318	3,908,190	174,724	0	1,233,204	6,149,002	36,277,483
Net premiums written (1 + 5 - 9)	10	10,359,791	28,274	12,526,931	178,683,382	32,201,852	10,672,245	19,519,340	5,098,536	2,088,891	3,941,919	505,049	0	2,370,150	14,004,545	277,996,360
Premium liabilities at beginning of period	11	448,923	64,053	4,843,058	65,706,649	13,309,999	2,475,136	4,891,784	1,652,152	1,288,085	1,457,947	104,544	0	718,356	5,221,084	96,960,686
Premium liabilities at end of period	12	385,488	52,157	4,461,475	70,169,206	17,087,251	2,684,974	5,794,635	1,706,568	1,661,323	2,231,824	228,942	0	611,259	6,439,916	107,075,102
Premiums earned during the period (10 + 11 - 12)	13	10,423,226	40,170	12,908,514	174,220,825	28,424,600	10,462,407	18,616,489	5,044,120	1,715,653	3,168,042	380,651	0	2,477,247	12,785,713	267,881,944
B. CLAIMS																
Gross claims settled																
Direct business	14	3,607,351	47,821	4,151,782	96,788,936	13,703,192	4,172,141	22,591,830	924,166	83,450	268,171	(60,076)	0	655,311	1,871,022	146,934,075
Reinsurance business accepted -																
In Singapore	15	2,849	0	36,911	11,209	17,928	0	0	(5,630)	0	15,951	0	0	0	10,321	79,218
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	2,849	0	36,911	11,209	17,928	0	0	(5,630)	0	15,951	0	0	0	10,321	79,218
Recoveries from reinsurance business ceded -																
In Singapore	19	858,615	0	12,653	12,974	714	(7)	(20)	55	(1,023)	8,557	(63,347)	0	81,400	25,642	910,571
To other ASEAN countries	20	13,542	0	0	0	0	0	0	0	0	0	0	0	0	0	13,542
To other countries	21	69,915	47,821	1,420,513	0	0	47,109	11,221,954	23,758	0	97,554	0	0	0	121,312	12,928,624
Total (19 to 21)	22	942,072	47,821	1,433,166	12,974	714	47,102	11,221,934	23,813	(1,023)	106,111	(63,347)	0	81,400	146,954	13,852,737
Net claims settled (14 + 18 - 22)	23	2,668,128	0	2,755,527	96,787,171	13,720,406	4,125,039	11,369,896	894,723	84,473	178,011	3,271	0	573,911	1,734,389	133,160,556
Claims liabilities at end of period	24	3,647,480	66,868	5,130,877	189,969,995	36,227,598	3,958,181	4,624,410	10,508,386	375,351	3,079,057	320,777	0	2,435,468	16,719,039	260,344,448
Claims liabilities at beginning of period	25	2,927,294	103,120	3,697,593	166,982,699	30,798,696	2,654,114	5,997,354	6,459,783	224,508	2,080,882	405,862	0	2,447,548	11,618,583	224,779,453
Net claims incurred (23 + 24 - 25)	26	3,388,314	(36,252)	4,188,811	119,774,467	19,149,308	5,429,106	9,996,952	4,943,326	235,316	1,176,186	(81,814)	0	561,831	6,834,845	168,725,551
C. MANAGEMENT EXPENSES																
Management Expenses	27	3,284,717	68,734	2,224,266	15,651,277	4,725,403	2,218,585	2,818,043	752,198	320,172	1,121,142	78,431	0	370,327	2,642,270	33,633,295
D. DISTRIBUTION EXPENSES																
Commissions	28	2,897,883	5,007	3,553,222	28,119,688	5,544,753	2,180,957	4,994,188	943,851	585,389	1,173,279	131,297	0	644,674	3,478,490	50,774,188
Reinsurance commissions	29	643,511	0	1,347,485	0	2,952	0	2,485,556	120,230	138	904,612	8,892	0	189,575	1,223,447	5,702,951
Net commissions incurred (28 - 29)	30	2,254,372	5,007	2,205,737	28,119,688	5,541,801	2,180,957	2,508,632	823,621	585,251	268,667	122,405	0	455,099	2,255,043	45,071,237
Other distribution expenses	31	962,066	2,341	930,576	2,649,265	445,333	1,234,282	687,275	244,146	84,818	797,902	22,139	0	3,369	1,152,374	8,063,512
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	533,757	340	3,359,124	8,026,128	(1,437,245)	(600,523)	2,605,587	(1,719,171)	490,096	(195,855)	239,490	0	1,086,621	(98,819)	12,388,349
F. NET INVESTMENT INCOME	33	116,512	318	140,885	2,009,574	362,160	120,026	219,526	57,341	23,493	44,333	5,680	0	26,656	157,503	3,126,504
G. OPERATING RESULT (32 + 33)	34	650,269	658	3,500,009	10,035,702	(1,075,085)	(480,497)	2,825,113	(1,661,830)	513,589	(151,522)	245,170	0	1,113,277	58,684	15,514,853