

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R978C ASIA CAPITAL REINSURANCE GROUP PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	321,822	2,363,244	2,326,173	222,316	475,128	66,096	0	-17,123	1,392,429	235,257	0	1,129,450	384,008	3,124,021	8,898,800
From other ASEAN countries	3	0	175,392	0	0	0	0	0	0	0	0	0	0	0	0	175,392
From other countries	4	0	1,461,996	0	0	0	0	0	0	0	0	0	0	53,067	53,067	1,515,063
Total (2 to 4)	5	321,822	4,000,632	2,326,173	222,316	475,128	66,096	0	-17,123	1,392,429	235,257	0	1,129,450	437,075	3,177,088	10,589,255
Reinsurance business ceded -																
In Singapore	6	47,875	1,020,623	386,071	-1,386	-2,387	-13,632	0	6,971	506,098	81,861	0	192,617	53,317	840,864	2,278,028
To other ASEAN countries	7	0	80,353	0	0	0	0	0	0	0	0	0	0	0	0	80,353
To other countries	8	824	118,461	0	0	0	0	0	0	0	0	0	0	53,067	53,067	172,352
Total (6 to 8)	9	48,699	1,219,437	386,071	-1,386	-2,387	-13,632	0	6,971	506,098	81,861	0	192,617	106,384	893,931	2,530,733
Net premiums written (1 + 5 - 9)	10	273,123	2,781,195	1,940,102	223,702	477,515	79,728	0	-24,094	886,331	153,396	0	936,833	330,691	2,283,157	8,058,522
Premium liabilities at beginning of period	11	134,854	1,744,235	777,868	239,244	139,191	29,150	0	14,990	506,322	623,127	1,405	395,420	289,593	1,830,857	4,895,399
Premium liabilities at end of period	12	130,093	1,653,970	949,766	2,243	311,872	32,323	0	4,240	362,929	598,754	0	492,627	230,782	1,689,332	4,769,599
Premiums earned during the period (10 + 11 - 12)	13	277,884	2,871,460	1,768,204	460,703	304,834	76,555	0	-13,344	1,029,724	177,769	1,405	839,626	389,502	2,424,682	8,184,322
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	164,922	2,130,545	921,175	6,318,698	303,944	60,255	0	3,478	6,367,375	2,896,066	0	7,683,487	1,204,179	18,154,585	28,054,124
From other ASEAN countries	16	0	1,220	0	0	0	0	0	0	0	0	0	0	2,001	2,001	3,221
From other countries	17	0	1,240,566	4	0	0	0	0	0	0	0	0	0	0	0	1,240,570
Total (15 to 17)	18	164,922	3,372,331	921,179	6,318,698	303,944	60,255	0	3,478	6,367,375	2,896,066	0	7,683,487	1,206,180	18,156,586	29,297,915
Recoveries from reinsurance business ceded -																
In Singapore	19	35,863	929,488	1,253,125	3,332,164	143,225	29,751	0	1,391	5,187,831	2,054,814	0	6,131,248	389,334	13,764,618	19,488,234
To other ASEAN countries	20	0	576	0	0	0	0	0	0	0	0	0	0	0	0	576
To other countries	21	0	562,672	33	0	0	0	0	0	0	0	0	0	0	0	562,705
Total (19 to 21)	22	35,863	1,492,736	1,253,158	3,332,164	143,225	29,751	0	1,391	5,187,831	2,054,814	0	6,131,248	389,334	13,764,618	20,051,515
Net claims settled (14 + 18 - 22)	23	129,059	1,879,595	-331,979	2,986,534	160,719	30,504	0	2,087	1,179,544	841,252	0	1,552,239	816,846	4,391,968	9,246,400
Claims liabilities at end of period	24	181,418	5,910,239	4,652,447	7,675,462	648,287	82,871	16	33,556	1,073,060	1,496,794	4,086	3,252,639	4,652,779	10,512,914	29,663,654
Claims liabilities at beginning of period	25	272,394	3,769,835	4,158,739	6,681,288	433,597	78,719	0	63,462	2,089,378	2,344,472	5,278	1,902,359	9,502,188	15,907,137	31,301,709
Net claims incurred (23 + 24 - 25)	26	38,083	4,019,999	161,729	3,980,708	375,409	34,656	16	-27,819	163,226	-6,426	-1,192	2,902,519	-4,032,563	-1,002,255	7,608,345
C. MANAGEMENT EXPENSES																
Management Expenses	27	31,363	389,886	226,700	21,666	46,304	6,441	0	1,669	135,701	22,927	0	110,072	42,595	312,964	1,035,324
D. DISTRIBUTION EXPENSES																
Commissions	28	110,038	626,413	1,166,051	26,013	110,837	13,414	0	-1,655	490,044	117,015	0	255,033	86,409	946,846	2,999,612
Reinsurance commissions	29	25,385	226,959	258,358	9,366	13,904	-4,127	0	2,415	296,990	57,933	0	88,635	58,299	504,272	1,034,117
Net commissions incurred (28 - 29)	30	84,653	399,454	907,693	16,647	96,933	17,541	0	-4,070	193,054	59,082	0	166,398	28,110	442,574	1,965,495
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0