

# ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	7,997,419
Debt securities	1B	2	19,490,036
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	25,073,872
Other invested assets	1E	6	0
Investment income due or accrued		7	65,350
Outstanding premiums and agents' balances	1F	8	6,454,004
Deposits withheld by cedants		9	297
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	2,691
Fixed assets	1H	12	179,969
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	368,616
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>59,632,254</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	36,655,390
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,549,009
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	34,212
Others	1M	23	5,459,951
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>44,698,562</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>14,933,692</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	820,822
Other invested assets	1E	6	0
Investment income due or accrued		7	791
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	6
Inter-fund balances and intra group balances (due from)	1I	13	523
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>822,142</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	66,000
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	159,199
Amounts owing to insurers		20	302,120
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	11,382
Others	1M	23	652
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>539,353</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>282,789</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	7,997,419	0	7,997,419
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			7,997,419

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	2,072,535
Other debt securities	3	17,417,501
Total (1 to 3) = Row 2 of Form 1	4	19,490,036

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I856G EQ INSURANCE COMPANY LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

# ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

**I856G EQ INSURANCE COMPANY LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I856G EQ INSURANCE COMPANY LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	5,593	0	0	5,593
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	2,130,056	3,917,492	31,426	6,078,974
Above 3 months but not exceeding 6 months	3	0	125,133	0	125,133
Above 6 months but not exceeding 12 months	4	0	32,784	0	32,784
Above 12 months	5	1,747	1,376	0	3,123
Gross total (2 to 5)	6	2,131,803	4,076,785	31,426	6,240,014
Provision for doubtful debts	7	0	1,376	0	1,376
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,131,803	4,075,409	31,426	6,238,638
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				214,075
Above 6 months but not exceeding 12 months	11				1,291
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				406
Gross total (10 to 13)	14				215,772
Provision for doubtful debts	15				406
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				215,366
Total (8 + 16) = Row 8 of Form 1	17				6,454,004

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT  
GENERAL INSURER**

**I856G EQ INSURANCE COMPANY LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				133,356
Gross total (10 to 13)	14				133,356
Provision for doubtful debts	15				133,356
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES****I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2010 12****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	1,366,614
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	154,658
Total (3 to 5)	6	154,658
Provision for doubtful reinsurance recoverables	7	154,658
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES****I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2010 12****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	118,951
Total (3 to 5)	6	118,951
Provision for doubtful reinsurance recoverables	7	118,951
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	179,969
Total (1 to 3) = Row 12 of Form 1	4	179,969

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	6
Total (1 to 3) = Row 12 of Form 1	4	6

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle:   2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle:   2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	523
Total (1 to 3) = Row 13 of Form 1	4	523



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Prepayments of expenses	1	107,399
Sundry Deposits	2	33,237
GST recoverables	3	227,980
Total = Row 14 of Form 1	26	368,616

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle:   2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	33,689
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	523
Total (1 to 3) = Row 22 of Form 1	4	34,212

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle:   2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	11,382
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	11,382

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for income tax	1	364,197
Provision for deferred tax	2	179,489
Provision for audit fees	3	60,000
Provision for bonus	4	207,033
Provision for directors' fees	5	90,000
Accrued expenses	6	12,624
Provision for secretarial fees	7	2,200
Cash Collateral	8	3,712,569
Amount collected on behalf from Agents for licence	9	4,701
Provision for board meeting expenses	10	301
GST output tax	11	778,791
Expired unrepresented cheques	12	48,046
Total = Row 23 of Form 1	26	5,459,951

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for income tax	1	517
Provision for deferred tax	2	135
Total = Row 23 of Form 1	26	652

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle:   2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	12,519,552
Net income	2	2,414,140
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	14,933,692

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	331,337
Net income	2	-48,548
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	282,789



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,960,558
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	655,863
Unregistered reinsurer	3	1,372,749
Total (1 to 3)	4	4,989,170

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle:   2010 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle:   2010 12**

**General: Offshore Insurance Fund**

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

# ANNUAL RETURN: NOTES TO FORM 1

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

# ANNUAL RETURN: NOTES TO FORM 1

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle   2010 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	41,286,138
Less: Outward reinsurance premiums	2B	2	9,083,196
Investment revenue	2C	3	1,316,640
Less: Investment expenses		4	33,631
Other income	2D	5	100,835
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>33,586,786</b>
Gross claims settled	2E	7	11,919,286
Less: Reinsurance recoveries		8	545,894
Management expenses	2F	9	4,537,526
Distribution expenses	2G	10	4,787,318
Increase (decrease) in net policy liabilities	2H	11	9,532,115
Provision for doubtful debts/ bad debts written off on receivables		12	6,969
Taxation expenses		13	489,022
Other expenses	2I	14	446,304
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>31,172,646</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>2,414,140</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I856G    EQ INSURANCE COMPANY LTD**

**Reporting Cycle:    2010   12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	6,972
Less: Investment expenses		4	0
Other income	2D	5	1,415
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>8,387</b>
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	45,834
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	(5,589)
Taxation expenses		13	0
Other expenses	2I	14	16,690
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>56,935</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(48,548)</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	4,341,081
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,130,957
Unregistered reinsurer	3	3,611,158
Total (1 to 3) = Row 2 of Form 2	4	9,083,196

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE****I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2010 12****General: Singapore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	257,871	162,631	607,767	1,028,269
Debt securities	2	229,475	0	-132,050	97,425
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	190,946	0	0	190,946
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,316,640

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE****I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2010 12****General: Offshore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	6,972	0	0	6,972
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				6,972

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Other Income	1	157
Exchange difference - unrealised	2	55
Rebates from Government	3	100,623
Total = Row 5 of Form 2	26	100,835

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Exchange difference - Realised	1	18
Exchange difference - Unrealised	2	1,397
Total = Row 5 of Form 2	26	1,415

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2010 12****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	3,323,218
Office rent	2	362,259
Head office / parent company expenses	3	0
Directors' fees	4	231,066
Audit fees	5	60,227
Managing agent's fees	6	0
Repairs and maintenance	7	33,447
Public utilities	8	39,124
Printing, stationery and periodicals	9	117,024
Postage, telephone and telex charges	10	41,483
Computer charges	11	86,212
Hire of office equipment	12	12,932
Licence and association fees	13	105,395
Advertising and subscriptions	14	91,740
Entertainment	15	16,235
Travelling expenses	16	17,164
Total = Row 9 of Form 2	27	4,537,526



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2010 12****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	33,568
Office rent	2	3,659
Head office / parent company expenses	3	0
Directors' fees	4	2,334
Audit fees	5	608
Managing agent's fees	6	0
Repairs and maintenance	7	338
Public utilities	8	395
Printing, stationery and periodicals	9	1,182
Postage, telephone and telex charges	10	419
Computer charges	11	871
Hire of office equipment	12	131
Licence and association fees	13	1,065
Advertising and subscriptions	14	927
Entertainment	15	164
Travelling expenses	16	173
Total = Row 9 of Form 2	27	45,834

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES****I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2010 12****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of Fixed Assets	1	258,726
Transportation	2	4,222
Donations& sponsorship	3	13,106
Insurance	4	3,886
Professional fees	5	43,956
Actuarial fees	6	30,195
Annual Ratings Fees	7	40,636
BCP expenses	8	20,114
Secretarial	9	1,188
Tax Managers Fees	10	10,751
Miscellaneous expenses	11	8,079
GST non-allowable	12	4,315
Board meeting expenses	13	2,969
Bank Charges	14	3,637
Small value Assets write-off (office Equipment)	15	190
Small value Assets write-off (Fixture& Fittings)	16	160
Small value Assets write-off (Computers)	17	174
Total = Row 14 of Form 2	26	446,304

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES****I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2010 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Depreciation of Fixed Assets	1	2,613
Transportation	2	43
Donations& sponsorship	3	132
Insurance	4	39
Professional fees	5	444
Actuarial Fees	6	305
Annual Ratings Fees	7	410
BCP Expenses	8	203
Secretarial Fees	9	12
Tax Managers Fees	10	109
Miscellaneous expenses	11	82
GST non-allowable	12	44
Board meeting expenses	13	30
Bank Charges	14	66
Exchange loss - unrealised	15	12,158
Total = Row 14 of Form 2	26	16,690

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

Related Party Transactions are as follows:-

a) Payment towards operating expenses	\$149,311.00
b) Insurance premium	\$ 9,532.00
c) Commission paid	\$144,066.00
d) Rental & Utility charges of office premises	\$346,459.00
e) Travelling Expenses	\$ 43,114.00

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	403,168	0	407,542	13,273,792	9,650,747	1,932,147	3,785,041	1,165,438	6,727,658	2,755,550	339,581	0	416,619	11,404,846	40,857,283
Reinsurance business accepted -																
In Singapore	2	2,902	0	6,241	0	141,027	0	0	344	68,020	209,571	0	0	750	278,685	428,855
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	2,902	0	6,241	0	141,027	0	0	344	68,020	209,571	0	0	750	278,685	428,855
Reinsurance business ceded -																
In Singapore	6	114,902	0	107,659	392,668	348,830	64,420	1,394	29,658	1,508,946	1,257,319	0	0	107,475	2,903,398	3,933,271
To other ASEAN countries	7	60,623	0	63,991	75,931	55,146	1,358,062	812	5,732	786,110	610,857	0	0	64,578	1,467,277	3,081,842
To other countries	8	67,601	0	71,909	138,847	100,825	42,854	897	10,464	882,599	679,521	0	0	72,566	1,645,150	2,068,083
Total (6 to 8)	9	243,126	0	243,559	607,446	504,801	1,465,336	3,103	45,854	3,177,655	2,547,697	0	0	244,619	6,015,825	9,083,196
Net premiums written (1 + 5 - 9)	10	162,944	0	170,224	12,666,346	9,286,973	466,811	3,781,938	1,119,928	3,618,023	417,424	339,581	0	172,750	5,667,706	32,202,942
Premium liabilities at beginning of period	11	8,000	0	72,000	5,023,000	4,856,000	9,000	562,000	275,000	3,335,000	81,275	0	0	39,000	3,730,275	14,260,275
Premium liabilities at end of period	12	22,000	0	60,000	7,827,000	7,324,000	28,000	417,000	266,000	1,465,389	63,000	42,000	0	47,999	1,884,388	17,562,388
Premiums earned during the period (10 + 11 - 12)	13	148,944	0	182,224	9,862,346	6,818,973	447,811	3,926,938	1,128,928	5,487,634	435,699	297,581	0	163,751	7,513,593	28,900,829
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	13,050	0	6,138	5,179,822	4,904,504	43,327	829,712	64,602	556,425	326,238	0	0	14,157	961,422	11,937,975
Reinsurance business accepted -																
In Singapore	15	0	0	32	35	0	0	0	0	(18,781)	25	0	0	0	(18,756)	(18,689)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	32	35	0	0	0	0	(18,781)	25	0	0	0	(18,756)	(18,689)
Recoveries from reinsurance business ceded -																
In Singapore	19	3,094	0	2,196	0	85,778	1,932	0	1,500	56,145	180,404	0	0	3,925	241,974	334,974
To other ASEAN countries	20	1,670	0	1,300	0	0	28,279	0	0	27,522	56,621	0	0	1,693	85,836	117,085
To other countries	21	1,761	0	1,449	0	0	1,232	0	0	32,847	55,085	0	0	1,461	89,393	93,835
Total (19 to 21)	22	6,525	0	4,945	0	85,778	31,443	0	1,500	116,514	292,110	0	0	7,079	417,203	545,894
Net claims settled (14 + 18 - 22)	23	6,525	0	1,225	5,179,857	4,818,726	11,884	829,712	63,102	421,130	34,153	0	0	7,078	525,463	11,373,392
Claims liabilities at end of period	24	91,000	0	591,000	9,285,000	7,955,001	104,000	377,000	294,000	274,000	62,000	0	0	60,001	690,001	19,093,002
Claims liabilities at beginning of period	25	12,000	0	602,000	5,521,000	4,754,000	71,000	951,000	300,000	462,000	151,000	0	0	39,000	952,000	12,863,000
Net claims incurred (23 + 24 - 25)	26	85,525	0	(9,775)	8,943,857	8,019,727	44,884	255,712	57,102	233,130	(54,847)	0	0	28,079	263,464	17,603,394
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	44,629	0	45,476	1,458,847	1,076,159	212,351	415,992	128,126	746,875	325,879	37,321	0	45,871	1,284,072	4,537,526
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	78,115	0	60,139	1,991,654	968,771	560,817	590,208	172,739	1,168,452	444,593	67,916	0	61,630	1,915,330	6,165,034
Reinsurance commissions	29	77,946	0	66,860	0	7,927	543,960	853	0	1,005,361	684,433	0	0	67,271	1,757,065	2,454,611
Net commissions incurred (28 - 29)	30	169	0	(6,721)	1,991,654	960,844	16,857	589,355	172,739	163,091	(239,840)	67,916	0	(5,641)	158,265	3,710,423
Other distribution expenses	31	968	0	(9,744)	268,069	347,376	13,294	162,133	32,644	355,454	(95,029)	0	0	1,730	294,799	1,076,895
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	17,653	0	162,988	(2,800,081)	(3,585,133)	160,425	2,503,746	738,317	3,989,084	499,536	192,344	0	93,712	5,512,993	1,972,591
<b>F. NET INVESTMENT INCOME</b>	33	946	0	31,882	498,762	454,581	3,784	71,569	27,199	179,609	10,987	0	0	3,690	221,485	1,283,009
<b>G. OPERATING RESULT (32 + 33)</b>	34	18,599	0	194,870	(2,301,319)	(3,130,552)	164,209	2,575,315	765,516	4,168,693	510,523	192,344	0	97,402	5,734,478	3,255,600

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I856G EQ INSURANCE COMPANY LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	27	0	61,000	4,973	66,000
Claims liabilities at beginning of period	25	27	0	61,000	4,973	66,000
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	18	0	42,362	3,454	45,834
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(18)	0	(42,362)	(3,454)	(45,834)
<b>F. NET INVESTMENT INCOME</b>	33	3	0	6,444	525	6,972
<b>G. OPERATING RESULT (32 + 33)</b>	34	(15)	0	(35,918)	(2,929)	(38,862)

**ANNUAL RETURN: NOTES TO FORM 6**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Basis of allocation of management expenses and net investment income to the different lines of business: -

Management expenses is based on the gross premium of each class of policy

Net investment income is based on the unexpired risk and loss reserves of the preceding period.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: NOTES TO FORM 6**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

**General: Offshore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Basis for allocation of management expenses and net investment income to the different lines of business :-

Management Expenses is based on the unexpired risk and loss reserves of the preceding period.

Net Investment Income is based on the unexpired risk and loss reserves of the preceding period.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I856G    EQ INSURANCE COMPANY LTD

Reporting Cycle:    2010 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	21,226	3,780,040	0	0	0	0	1,710,207	225,200	0	0	1,731,433	4,005,240
Reinsurance ceded	2	0	0	0	0	0	0	1,342,389	126,050	0	0	1,342,389	126,050
Net premiums written (1 - 2)	3	21,226	3,780,040	0	0	0	0	367,818	99,150	0	0	389,044	3,879,190
Premium liabilities at beginning of period	4	70,694	559,897	0	0	0	0	15,670	2,486	0	0	86,364	562,383
Premium liabilities at end of period	5	19,677	416,391	0	0	0	0	29,238	1,146	0	0	48,915	417,537
Premium earned during the period (3 + 4 - 5)	6	72,243	3,923,546	0	0	0	0	354,250	100,490	0	0	426,493	4,024,036
<b>B. CLAIMS</b>													
Gross claims settled	7	39,150	821,670	0	0	0	0	42,091	5,124	0	0	81,241	826,794
Reinsurance recoveries	8	0	0	0	0	0	0	28,238	3,205	0	0	28,238	3,205
Net claims settled (7 - 8)	9	39,150	821,670	0	0	0	0	13,853	1,919	0	0	53,003	823,589
Claim liabilities at end of period	10	16,145	376,784	0	0	0	0	98,069	7,922	0	0	114,214	384,706
Claim liabilities at beginning of period	11	19,846	944,808	0	0	0	0	69,274	4,261	0	0	89,120	949,069
Net claims incurred (9 + 10 - 11)	12	35,449	253,646	0	0	0	0	42,648	5,580	0	0	78,097	259,226
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	2,333	415,563	0	0	0	0	200,189	12,400	0	0	202,522	427,963
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	2,452	589,559	0	0	0	0	522,989	38,238	0	0	525,441	627,797
Reinsurance commissions	15	0	0	0	0	0	0	510,169	34,644	0	0	510,169	34,644
Net commissions incurred (14 - 15)	16	2,452	589,559	0	0	0	0	12,820	3,594	0	0	15,272	593,153
Other distribution expenses	17	1,073	161,966	0	0	0	0	12,631	776	0	0	13,704	162,742
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	18	30,936	2,502,812	0	0	0	0	85,962	78,140	0	0	116,898	2,580,952
<b>F. NET INVESTMENT INCOME</b>	19	532	71,495	0	0	0	0	3,620	221	0	0	4,152	71,716
<b>G. OPERATING RESULTS (18 + 19)</b>	20	31,468	2,574,307	0	0	0	0	89,582	78,361	0	0	121,050	2,652,668
<b>H. OTHERS</b>													
Number of policies in force	21	186	3,482	0	0	0	0	840	2,189	0	0	1,026	5,671
Number of lives covered under policies in force	22	186	44,265	0	0	0	0	156,390	15,431	0	0	156,576	59,696
Number of claims registered	23	25	251	0	0	0	0	228	4	0	0	253	255

ANNUAL RETURN: NOTES TO FORM 7(b)

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2010 12

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Premium liabilities at end of period is allocated based on the net premium for the period.  
Claims liabilities at end of period is allocated based on the premium earned during the period.

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

NIL.

## ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2010 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	7,997,419	0	0	2,908,228	10,905,647
Debt securities	2	0	19,490,036	0	0	1,772,908	21,262,944
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	25,894,694	0	0	7,053,097	32,947,791
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	66,141	0	0	4,123	70,264
Outstanding premiums and agents' balances	8	0	6,454,004	0	0	0	6,454,004
Deposits withheld by cedants	9	0	297	0	0	0	297
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	2,691	0	0	1,484	4,175
Fixed assets	12	0	179,975	0	0	561,649	741,624
Inter-fund balances and intra-group balances (due from)	13	0	523	0	0	45,071	45,594
Other assets	14	0	368,616	0	0	82,866	451,482
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>60,454,396</b>	<b>0</b>	<b>0</b>	<b>12,429,426</b>	<b>72,883,822</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	36,721,390	0	0		36,721,390
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	159,199	0	0	0	159,199
Amounts owing to insurers	20	0	2,851,129	0	0	0	2,851,129
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	45,594	0	0	0	45,594
Others	23	0	5,460,603	0	0	290,966	5,751,569
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>45,237,915</b>	<b>0</b>	<b>0</b>	<b>290,966</b>	<b>45,528,881</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>15,216,481</b>	<b>0</b>	<b>0</b>	<b>12,138,460</b>	<b>27,354,941</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					25,000,000	25,000,000
Reserves:							
Unappropriated profits (losses)	27					-12,861,540	-12,861,540
Other reserves	28					0	0
Surplus	29	0	15,216,481	0	0		15,216,481
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>15,216,481</b>	<b>0</b>	<b>0</b>	<b>12,138,460</b>	<b>27,354,941</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	20,000,000	0	-11,944,860	8,055,140
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	283,320	283,320
Dividends paid for the period	5	0	0	-1,200,000	-1,200,000
Issue of share capital	6	5,000,000	0	0	5,000,000
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>25,000,000</b>	<b>0</b>	<b>-12,861,540</b>	<b>12,138,460</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle:   2010 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	41,286,138	0	0		41,286,138
Less: Outward reinsurance premiums	2	0	9,083,196	0	0		9,083,196
Investment revenue	3	0	1,323,612	0	0	310,383	1,633,995
Less: Investment expenses	4	0	33,631	0	0	2,232	35,863
Other income	5	0	102,250	0	0	0	102,250
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>33,595,173</b>	<b>0</b>	<b>0</b>	<b>308,151</b>	<b>33,903,324</b>
Gross claims settled	7	0	11,919,286	0	0		11,919,286
Less: Reinsurance recoveries	8	0	545,894	0	0		545,894
Management expenses	9	0	4,583,360	0	0	0	4,583,360
Distribution expenses	10	0	4,787,318	0	0	0	4,787,318
Increase (decrease) in net policy liabilities	11	0	9,532,115	0	0		9,532,115
Provision for doubtful debts / bad debts written off on receivables	12	0	1,380	0	0	0	1,380
Taxation expenses	13	0	489,022	0	0	24,651	513,673
Other expenses	14	0	462,994	0	0	180	463,174
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>31,229,581</b>	<b>0</b>	<b>0</b>	<b>24,831</b>	<b>31,254,412</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>2,365,592</b>	<b>0</b>	<b>0</b>	<b>283,320</b>	<b>2,648,912</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	17,562,388	0
Claim Liabilities	19,092,940	66,000
Policy Liabilities	36,655,328	66,000

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I856G EQ INSURANCE COMPANY LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	14,933,692
Less:		
Reinsurance adjustment	6	373,258
Financial resource adjustment: (8 to 12)	7	1,070,737
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	1,070,737
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	13,489,697
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,873,388
(a) Premium liability risk requirement	31	139,037
(b) Claim liability risk requirement	32	4,734,351
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	4,873,388
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	562,978
(a) Specific Risk Requirement	35	281,489

(b) General Risk Requirement	36	281,489	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		2,143,341
(a) Sum of: (39 + 42)	38	2,143,341	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,143,341	
Debt specific risk requirement	40	1,498,222	
Debt general risk requirement	41	645,119	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	853,103	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	853,103	
Debt specific risk requirement	45	1,498,222	
Negative of debt general risk requirement	46	-645,119	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		699,531
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>3,405,850</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>		<b>8,279,238</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I856G EQ INSURANCE COMPANY LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2010 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	282,789
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	282,789
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	16,749
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	16,749
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	16,749
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		



(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	15,826
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>15,826</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>32,575</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**I856G      EQ INSURANCE COMPANY LTD**

**Reporting Cycle:    2010   12**

NIL
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**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND  
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND  
MAINTAINED UNDER THE ACT**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	117,766
(a) Specific Risk Requirement	22	58,883
(b) General Risk Requirement	23	58,883
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	304,439
(a) Sum of: (26 + 29)	25	304,439
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	304,439
Debt specific risk requirement	27	176,588
Debt general risk requirement	28	127,851
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	48,737
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	48,737
Debt specific risk requirement	32	176,588

Negative of debt general risk requirement	33	-127,851
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	76,637
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>498,842</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>498,842</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2010 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	15,216,481
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	25,000,000
Unappropriated profits (losses)	4	-12,861,540
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	373,258
Financial resource adjustment: (10 to 14)	9	1,570,737
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	1,570,737
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>25,410,946</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>25,410,946</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	8,311,813
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	498,842
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>8,810,655</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>288.41 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle:   2010 12**

NIL