

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

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General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	7,520,635	0	7,520,635	7,520,635
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	4,167,632	0	4,167,632	4,167,632
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	4,167,632	0	4,167,632	4,167,632
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	0	0	0	3,353,003	0	3,353,003	3,353,003
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	676,408	0	676,408	676,408
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	1,152,526	0	1,152,526	1,152,526
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	0	0	0	2,876,885	0	2,876,885	2,876,885
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	706,363	0	706,363	706,363
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	388,516	0	388,516	388,516
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	388,516	0	388,516	388,516
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	317,847	0	317,847	317,847
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	2,048,657	0	2,048,657	2,048,657
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	5,980,869	0	5,980,869	5,980,869
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	0	0	0	(3,614,365)	0	(3,614,365)	(3,614,365)
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	0	0	0	0	0	0	0	0	0	1,546,671	0	1,546,671	1,546,671
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	1,019,410	0	1,019,410	1,019,410
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	957,673	0	957,673	957,673
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	0	0	0	61,737	0	61,737	61,737
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	0	0	0	4,882,842	0	4,882,842	4,882,842
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	0	0	0	0	0	0	0	0	342,121	0	342,121	342,121
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	0	0	0	0	0	0	0	0	0	5,224,963	0	5,224,963	5,224,963