

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	427,431	540,235	2,164,328	0	4,475,130	0	0	3,106,797	0	293,511	3,044,541	84,205	346,380	6,875,434	14,482,558
Reinsurance business accepted -																
In Singapore	2	19,593	93,542	303,394	0	0	0	0	27,199	0	(5,217)	94,096	0	(255,363)	(139,285)	277,244
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	19,593	93,542	303,394	0	0	0	0	27,199	0	(5,217)	94,096	0	(255,363)	(139,285)	277,244
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	130,052	113,774	1,918,769	0	323,956	0	0	839,926	0	126,647	2,140,404	46,313	132,392	3,285,682	5,772,233
Total (6 to 8)	9	130,052	113,774	1,918,769	0	323,956	0	0	839,926	0	126,647	2,140,404	46,313	132,392	3,285,682	5,772,233
Net premiums written (1 + 5 - 9)	10	316,972	520,003	548,953	0	4,151,174	0	0	2,294,070	0	161,647	998,233	37,892	(41,375)	3,450,467	8,987,569
Premium liabilities at beginning of period	11	206,141	309,334	361,640	0	5,118,649	0	0	2,237,177	0	784,006	1,208,456	337	110,322	4,340,298	10,336,062
Premium liabilities at end of period	12	107,201	372,577	307,185	0	5,295,592	0	0	1,835,518	0	726,996	902,126	32,851	14,229	3,511,720	9,594,275
Premiums earned during the period (10 + 11 - 12)	13	415,912	456,760	603,408	0	3,974,231	0	0	2,695,729	0	218,657	1,304,563	5,378	54,718	4,279,045	9,729,356
B. CLAIMS																
Gross claims settled																
Direct business	14	67,201	33,977	5,106,831	0	1,232,868	0	0	2,735,261	0	240,039	4,018	0	0	2,979,318	9,420,195
Reinsurance business accepted -																
In Singapore	15	7,337	179,536	0	0	0	0	0	0	0	0	0	0	0	0	186,873
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	7,337	179,536	0	0	0	0	0	0	0	0	0	0	0	0	186,873
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	37,271	0	4,480,095	0	0	0	0	1,882,395	0	119,993	2,013	0	0	2,004,401	6,521,767
Total (19 to 21)	22	37,271	0	4,480,095	0	0	0	0	1,882,395	0	119,993	2,013	0	0	2,004,401	6,521,767
Net claims settled (14 + 18 - 22)	23	37,267	213,513	626,736	0	1,232,868	0	0	852,866	0	120,046	2,005	0	0	974,917	3,085,301
Claims liabilities at end of period	24	414,723	2,272,044	328,901	0	2,434,454	0	0	2,717,824	0	196,216	4,537,333	1,613	7,941	7,460,927	12,911,049
Claims liabilities at beginning of period	25	320,886	1,379,531	192,329	0	2,630,904	0	0	3,182,004	0	401,594	3,656,894	17	1,178	7,241,687	11,765,337
Net claims incurred (23 + 24 - 25)	26	131,104	1,106,026	763,308	0	1,036,418	0	0	388,686	0	(85,332)	882,444	1,596	6,763	1,194,157	4,231,013
C. MANAGEMENT EXPENSES																
Management Expenses	27	93,305	132,285	515,074	0	934,069	0	0	654,142	0	60,174	655,110	17,576	18,997	1,405,999	3,080,732
D. DISTRIBUTION EXPENSES																
Commissions	28	129,443	110,927	81,569	0	462,316	0	0	500,440	0	35,807	603,662	0	81,980	1,221,889	2,006,144
Reinsurance commissions	29	83,682	826	231,146	0	0	0	0	97,117	0	74,141	530,157	1,573	99,450	802,438	1,118,092
Net commissions incurred (28 - 29)	30	45,761	110,101	(149,577)	0	462,316	0	0	403,323	0	(38,334)	73,505	(1,573)	(17,470)	419,451	888,052
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	145,742	(891,652)	(525,397)	0	1,541,428	0	0	1,249,578	0	282,149	(306,496)	(12,221)	46,428	1,259,438	1,529,559
F. NET INVESTMENT INCOME	33	(24,463)	(34,683)	(135,044)	0	(244,898)	0	0	(171,505)	0	(15,777)	(171,759)	(4,608)	(4,981)	(368,630)	(807,718)
G. OPERATING RESULT (32 + 33)	34	121,279	(926,335)	(660,441)	0	1,296,530	0	0	1,078,073	0	266,372	(478,255)	(16,829)	41,447	890,808	721,841