

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS																
R964C ALLIANZ SE, SINGAPORE BRANCH																
General: Singapore Insurance Fund																
Reporting Cycle: 2005 12																
Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	381,146	136,141	4,059,227	365,198	766,757	100,314	0	0	0	0	0	0	6,906,782	6,906,782	12,715,565
From other ASEAN countries	3	0	0	7,200	0	0	0	0	0	0	0	0	0	0	0	7,200
From other countries	4	0	0	49,720	0	0	0	0	0	0	0	0	0	4,928	4,928	54,648
Total (2 to 4)	5	381,146	136,141	4,116,147	365,198	766,757	100,314	0	0	0	0	0	0	6,911,710	6,911,710	12,777,413
Reinsurance business ceded -																
In Singapore	6	0	0	(1,016)	0	0	0	0	0	0	0	0	0	57,988	57,988	56,972
To other ASEAN countries	7	(59,988)	0	46,110	0	0	0	0	0	0	0	0	0	(2)	(2)	(13,880)
To other countries	8	0	0	89,140	0	0	0	0	0	0	0	0	0	1,809,119	1,809,119	1,898,259
Total (6 to 8)	9	(59,988)	0	134,234	0	0	0	0	0	0	0	0	0	1,867,105	1,867,105	1,941,351
Net premiums written (1 + 5 - 9)	10	441,134	136,141	3,981,913	365,198	766,757	100,314	0	0	0	0	0	0	5,044,605	5,044,605	10,836,062
Premium liabilities at beginning of period	11	143,074	0	1,211,304	0	7,500	38,579	0	0	0	0	0	0	7,139,352	7,139,352	8,539,809
Premium liabilities at end of period	12	19,531	53,174	1,364,455	0	9,157	50,211	0	0	0	0	0	0	4,845,022	4,845,022	6,341,550
Premiums earned during the period (10 + 11 - 12)	13	564,677	82,967	3,828,762	365,198	765,100	88,682	0	0	0	0	0	0	7,338,935	7,338,935	13,034,321
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(53,242)	21,037	1,378,084	58,652	1,218,470	6,737	0	0	0	0	0	0	549,710	549,710	3,179,448
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	518	518	518
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	1,377,916	1,377,916	1,377,916
Total (15 to 17)	18	(53,242)	21,037	1,378,084	58,652	1,218,470	6,737	0	0	0	0	0	0	1,928,144	1,928,144	4,557,882
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	266,961	0	0	0	0	0	0	0	0	0	132,360	132,360	399,321
To other ASEAN countries	20	(9,857)	0	0	0	0	0	0	0	0	0	0	0	0	0	(9,857)
To other countries	21	0	0	49,708	0	0	0	0	0	0	0	0	0	877,528	877,528	927,236
Total (19 to 21)	22	(9,857)	0	316,669	0	0	0	0	0	0	0	0	0	1,009,888	1,009,888	1,316,700
Net claims settled (14 + 18 - 22)	23	(43,385)	21,037	1,061,415	58,652	1,218,470	6,737	0	0	0	0	0	0	918,256	918,256	3,241,182
Claims liabilities at end of period	24	466,014	94,573	2,994,967	287,077	4,544,229	277,887	0	0	0	0	0	0	13,223,588	13,223,588	21,888,335
Claims liabilities at beginning of period	25	518,118	17,005	2,490,073	258,453	2,953,005	12,349	0	0	0	0	0	0	9,216,638	9,216,638	15,465,641
Net claims incurred (23 + 24 - 25)	26	(95,489)	98,605	1,566,309	87,276	2,809,694	272,275	0	0	0	0	0	0	4,925,206	4,925,206	9,663,876
C. MANAGEMENT EXPENSES																
Management Expenses	27	13,119	4,049	118,418	10,861	22,803	2,982	0	0	0	0	0	0	150,021	150,021	322,253
D. DISTRIBUTION EXPENSES																
Commissions	28	45,070	24,280	1,147,336	6,216	226,612	29,377	0	0	0	0	0	0	1,426,223	1,426,223	2,905,114
Reinsurance commissions	29	(7,625)	0	15,950	0	0	0	0	0	0	0	0	0	237,100	237,100	245,425
Net commissions incurred (28 - 29)	30	52,695	24,280	1,131,386	6,216	226,612	29,377	0	0	0	0	0	0	1,189,123	1,189,123	2,659,689
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	594,352	(43,967)	1,012,649	260,845	(2,294,009)	(215,952)	0	0	0	0	0	0	1,074,585	1,074,585	388,503
F. NET INVESTMENT INCOME	33	23,500	7,253	212,127	19,455	40,847	5,345	0	0	0	0	0	0	268,740	268,740	577,267
G. OPERATING RESULT (32 + 33)	34	617,852	(36,714)	1,224,776	280,300	(2,253,162)	(210,607)	0	0	0	0	0	0	1,343,325	1,343,325	965,770