

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I846G SHC CAPITAL LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	500,222	12,760	505,707	22,157,210	5,696,139	262,933	833,196	815,953	9,796,663	2,584,812	0	0	451,221	13,648,649	43,616,816
Reinsurance business accepted -																
In Singapore	2	19,831	0	325,143	0	241,932	2,665	0	35,956	731,955	276,110	0	0	35,773	1,079,794	1,669,365
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	19,831	0	325,143	0	241,932	2,665	0	35,956	731,955	276,110	0	0	35,773	1,079,794	1,669,365
Reinsurance business ceded -																
In Singapore	6	226,812	3,375	475,978	7,993,336	2,852,715	113,875	387,695	357,937	4,559,471	1,754,959	0	0	220,945	6,893,312	18,947,098
To other ASEAN countries	7	26,786	0	44,353	198,083	50,579	13,452	45,957	6,729	454,682	153,749	0	0	25,499	640,659	1,019,869
To other countries	8	1,455	0	1,480	371,406	94,836	717	2,268	12,618	23,738	12,087	0	0	1,296	49,739	521,901
Total (6 to 8)	9	255,053	3,375	521,811	8,562,825	2,998,130	128,044	435,920	377,284	5,037,891	1,920,795	0	0	247,740	7,583,710	20,488,868
Net premiums written (1 + 5 - 9)	10	265,000	9,385	309,039	13,594,385	2,939,941	137,554	397,276	474,625	5,490,727	940,127	0	0	239,254	7,144,733	24,797,313
Premium liabilities at beginning of period	11	136,000	4,000	67,000	2,664,000	1,675,000	47,000	61,000	182,000	3,177,000	341,000	0	0	79,000	3,779,000	8,433,000
Premium liabilities at end of period	12	72,902	5,000	98,947	6,570,916	1,700,000	67,720	138,019	194,601	3,768,908	420,007	0	0	90,957	4,474,473	13,127,977
Premiums earned during the period (10 + 11 - 12)	13	328,098	8,385	277,092	9,687,469	2,914,941	116,834	320,257	462,024	4,898,819	861,120	0	0	227,297	6,449,260	20,102,336
B. CLAIMS																
Gross claims settled																
Direct business	14	257,008	27,254	105,901	10,381,357	3,834,660	62,524	118,236	180,923	3,911,576	209,196	2,278,668	0	113,739	6,694,102	21,481,042
Reinsurance business accepted -																
In Singapore	15	7	0	46,288	0	258,952	0	0	7,386	(3,472)	19,846	0	0	1,585	25,345	330,592
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	295	0	0	0	0	0	0	0	0	0	0	0	295
Total (15 to 17)	18	7	0	46,583	0	258,952	0	0	7,386	(3,472)	19,846	0	0	1,585	25,345	330,887
Recoveries from reinsurance business ceded -																
In Singapore	19	179,091	11,072	119,584	3,317,378	1,348,730	39,784	71,556	31,267	2,560,229	163,493	2,244,488	0	64,190	5,063,667	10,150,862
To other ASEAN countries	20	969	1,942	3,455	0	0	1,341	4,694	0	174,291	6,595	0	0	5,893	186,779	199,180
To other countries	21	214	1,295	2,538	0	0	250	0	0	59,573	5,132	0	0	2,985	67,690	71,987
Total (19 to 21)	22	180,274	14,309	125,577	3,317,378	1,348,730	41,375	76,250	31,267	2,794,093	175,220	2,244,488	0	73,068	5,318,136	10,422,029
Net claims settled (14 + 18 - 22)	23	76,741	12,945	26,907	7,063,979	2,744,882	21,149	41,986	157,042	1,114,011	53,822	34,180	0	42,256	1,401,311	11,389,900
Claims liabilities at end of period	24	222,000	42,000	135,000	9,516,000	5,832,000	18,561	16,186	1,020,737	401,288	490,475	10,013	0	92,046	2,014,559	17,796,306
Claims liabilities at beginning of period	25	361,000	129,000	119,000	11,117,000	5,859,000	13,700	8,800	1,216,000	213,100	287,800	3,800	0	136,000	1,856,700	19,464,200
Net claims incurred (23 + 24 - 25)	26	(62,259)	(74,055)	42,907	5,462,979	2,717,882	26,010	49,372	(38,221)	1,302,199	256,497	40,393	0	(1,698)	1,559,170	9,722,006
C. MANAGEMENT EXPENSES																
Management Expenses	27	59,672	1,464	95,334	2,542,368	681,348	30,475	95,603	97,750	1,208,077	328,269	0	0	55,879	1,689,975	5,196,239
D. DISTRIBUTION EXPENSES																
Commissions	28	120,025	1,666	158,564	3,248,080	593,916	57,482	144,346	153,588	2,877,806	466,213	0	0	86,884	3,584,491	7,908,570
Reinsurance commissions	29	83,369	4,692	235,709	1,726,968	793,296	46,770	139,607	101,501	1,657,930	675,943	0	0	131,270	2,566,644	5,597,055
Net commissions incurred (28 - 29)	30	36,656	(3,026)	(77,145)	1,521,112	(199,380)	10,712	4,739	52,087	1,219,876	(209,730)	0	0	(44,386)	1,017,847	2,311,515
Other distribution expenses	31	23,687	171	19,926	68,809	160,580	8,648	39,239	26,914	180,086	100,719	0	0	12,530	320,249	641,309
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	270,342	83,831	196,070	92,201	(445,489)	40,989	131,304	323,494	988,581	385,365	(40,393)	0	204,972	1,862,019	2,231,267
F. NET INVESTMENT INCOME	33	13,992	343	22,354	596,140	159,764	7,146	22,417	22,921	283,273	76,973	0	0	13,103	396,270	1,218,426
G. OPERATING RESULT (32 + 33)	34	284,334	84,174	218,424	688,341	(285,725)	48,135	153,721	346,415	1,271,854	462,338	(40,393)	0	218,075	2,258,289	3,449,693