

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	981	0	362,894	0	0	0	0	0	0	0	0	0	1,200,851	1,200,851	1,564,726
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	3,124	3,124	3,124
Total (2 to 4)	5	981	0	362,894	0	0	0	0	0	0	0	0	0	1,203,975	1,203,975	1,567,850
Reinsurance business ceded -																
In Singapore	6	0	0	1,047	0	0	0	0	0	0	0	0	0	7,220	7,220	8,267
To other ASEAN countries	7	0	0	69	0	0	0	0	0	0	0	0	0	479	479	548
To other countries	8	491	0	313,009	0	0	0	0	0	0	0	0	0	522,412	522,412	835,912
Total (6 to 8)	9	491	0	314,125	0	0	0	0	0	0	0	0	0	530,111	530,111	844,727
Net premiums written (1 + 5 - 9)	10	490	0	48,769	0	0	0	0	0	0	0	0	0	673,864	673,864	723,123
Premium liabilities at beginning of period	11	7,381	0	91,988	0	24,919	0	0	0	0	0	0	0	1,193,788	1,193,788	1,318,076
Premium liabilities at end of period	12	2,374	0	14,551	0	19,551	0	0	0	0	0	0	0	1,512,053	1,512,053	1,548,529
Premiums earned during the period (10 + 11 - 12)	13	5,497	0	126,206	0	5,368	0	0	0	0	0	0	0	355,599	355,599	492,670
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	7,798	0	108,484	0	0	0	0	0	0	0	33,070	33,070	149,352
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	3,515	3,515	3,515
Total (15 to 17)	18	0	0	7,798	0	108,484	0	0	0	0	0	0	0	36,585	36,585	152,867
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	930	0	92,211	0	0	0	0	0	0	0	25,398	25,398	118,539
Total (19 to 21)	22	0	0	930	0	92,211	0	0	0	0	0	0	0	25,398	25,398	118,539
Net claims settled (14 + 18 - 22)	23	0	0	6,868	0	16,273	0	0	0	0	0	0	0	11,187	11,187	34,328
Claims liabilities at end of period	24	245	0	89,828	0	43,759	0	0	0	0	0	0	0	565,342	565,342	699,174
Claims liabilities at beginning of period	25	588	0	70,769	0	20,303	0	0	0	0	0	0	0	188,663	188,663	280,323
Net claims incurred (23 + 24 - 25)	26	-343	0	25,927	0	39,729	0	0	0	0	0	0	0	387,866	387,866	453,179
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	588	0	26,870	0	5,390	0	0	0	0	0	0	0	43,821	43,821	76,669
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	98	0	52,083	0	0	0	0	0	0	0	0	0	85,398	85,398	137,579
Reinsurance commissions	29	74	0	57,686	0	0	0	0	0	0	0	0	0	63,870	63,870	121,630
Net commissions incurred (28 - 29)	30	24	0	-5,603	0	0	0	0	0	0	0	0	0	21,528	21,528	15,949
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0