

# ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	24,989,838
Other invested assets	1E	6	0
Investment income due or accrued		7	3,022
Outstanding premiums and agents' balances	1F	8	683,450
Deposits withheld by cedants		9	1,071,609
Reinsurance recoverables (on paid claims)	1G	10	74,833
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	963
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>26,823,715</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	16,284,259
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	40,639
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	352,025
Others	1M	23	0
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>16,676,923</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>10,146,792</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	62,925,441
Other invested assets	1E	6	0
Investment income due or accrued		7	7,822
Outstanding premiums and agents' balances	1F	8	290,127
Deposits withheld by cedants		9	50,853
Reinsurance recoverables (on paid claims)	1G	10	26,816,714
Income tax recoverables		11	0
Fixed assets	1H	12	66,328
Inter-fund balances and intra group balances (due from)	1I	13	383,353
Other assets	1J	14	531,288
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>91,071,926</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	64,857,221
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	4,753,823
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	924,155
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>70,535,199</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>20,536,727</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

# ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	646,434
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	37,016
Above 24 months	5	0
Gross total (2 to 5)	6	683,450
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	683,450

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Bad debts written off during the year	1	2,734
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	228,420
Above 6 months but not exceeding 12 months	3	43
Above 12 months but not exceeding 24 months	4	61,664
Above 24 months	5	0
Gross total (2 to 5)	6	290,127
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	290,127

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES****R971G MITSUI SUMITOMO REINSURANCE LTD****Reporting Cycle: 2013 12****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	59,818
Above 1 year but not exceeding 2 years	4	15,015
Above 2 years	5	0
Total (3 to 5)	6	74,833
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	74,833

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES****R971G MITSUI SUMITOMO REINSURANCE LTD****Reporting Cycle: 2013 12****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	15,348,586
Above 1 year but not exceeding 2 years	4	11,445,038
Above 2 years	5	23,090
Total (3 to 5)	6	26,816,714
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	26,816,714

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	44,049
Other fixed assets	3	22,279
Total (1 to 3) = Row 12 of Form 1	4	66,328

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	31,328
Balances due from other insurance funds established and maintained under the Act	3	352,025
Total (1 to 3) = Row 13 of Form 1	4	383,353

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Prepaid Expenses	1	963
Total = Row 14 of Form 1	26	963

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Intangible Asset - Computer Software	1	306,432
Prepaid Expenses	2	49,193
GST Input Tax	3	18,279
Sundry Debtors	4	1,461
Sundry Deposits	5	155,923
Total = Row 14 of Form 1	26	531,288



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	352,025
Total (1 to 3) = Row 22 of Form 1	4	352,025

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accrued Expenses	1	924,155
Total = Row 23 of Form 1	26	924,155

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	10,411,301
Net income	2	-264,509
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	10,146,792

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	13,211,068
Net income	2	4,726,159
Transfer (to) from head office / shareholders fund	3	2,599,500
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	20,536,727

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	34,415
Unlicensed reinsurer	3	0
Total (1 to 3)	4	34,415

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	164,814
Unlicensed reinsurer	3	0
Total (1 to 3)	4	164,814



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

# ANNUAL RETURN: NOTES TO FORM 1

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

## ANNUAL RETURN: NOTES TO FORM 1

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Computer Software	1	306,432

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle 2013 12**

The outstanding premiums and agents' balances are aged based on the date the statements of account are received and accrued in the books.

Estimated or projected premiums made prior to the receipt of statements of account are booked in the month in which the estimate is made and reversed when the actual statements of account are received.

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,090,819
Less: Outward reinsurance premiums	2B	2	247,946
Investment revenue	2C	3	57,129
Less: Investment expenses		4	0
Other income	2D	5	2,017
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>1,902,019</b>
Gross claims settled	2E	7	5,007,966
Less: Reinsurance recoveries		8	341,489
Management expenses	2F	9	1,268,266
Distribution expenses	2G	10	390,676
Increase (decrease) in net policy liabilities	2H	11	(4,314,172)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	155,281
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>2,166,528</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(264,509)</b>

# ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,844,664
Less: Outward reinsurance premiums	2B	2	253,155
Investment revenue	2C	3	32,321
Less: Investment expenses		4	0
Other income	2D	5	19,955
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>2,643,785</b>
Gross claims settled	2E	7	60,590,160
Less: Reinsurance recoveries		8	18,952,064
Management expenses	2F	9	1,797,625
Distribution expenses	2G	10	1,120,829
Increase (decrease) in net policy liabilities	2H	11	(46,890,002)
Provision for doubtful debts/ bad debts written off on receivables		12	2,734
Taxation expenses		13	(33,302)
Other expenses	2I	14	281,646
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>(2,082,374)</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>4,726,159</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	247,946
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	247,946



**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	253,155
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	253,155

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	57,129	0	0	57,129
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				57,129

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	60,891	247,412	-275,982	32,321
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				32,321

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Treaty Cash Deposit Interest	1	2,017
Total = Row 5 of Form 2	26	2,017

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Treaty Cash Deposit Interest	1	19,955
Total = Row 5 of Form 2	26	19,955

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****R971G MITSUI SUMITOMO REINSURANCE LTD****Reporting Cycle: 2013 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	641,992
Office rent	2	219,333
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	29,652
Managing agent's fees	6	0
Repairs and maintenance	7	14,371
Public utilities	8	8,162
Printing, stationery and periodicals	9	3,295
Postage, telephone and telex charges	10	21,094
Computer charges	11	211,661
Hire of office equipment	12	10,860
Licence and association fees	13	13,369
Advertising and subscriptions	14	0
Entertainment	15	94
Travelling expenses	16	6,545
Insurance	1	3,659
Bank charges	2	298
Miscellaneous	3	452
Office Cleaning	4	3,355
Apartment Rent	5	35,425
Office Equipment& Furniture	6	110
Professional/Consultancy Fees	7	36,706
Apartment Maintenance	8	146
Management Fees	9	7,687
Total = Row 9 of Form 2	27	1,268,266

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****R971G MITSUI SUMITOMO REINSURANCE LTD****Reporting Cycle: 2013 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	873,570
Office rent	2	298,450
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	40,348
Managing agent's fees	6	0
Repairs and maintenance	7	19,555
Public utilities	8	11,106
Printing, stationery and periodicals	9	4,483
Postage, telephone and telex charges	10	28,702
Computer charges	11	288,011
Hire of office equipment	12	14,778
Licence and association fees	13	18,192
Advertising and subscriptions	14	0
Entertainment	15	128
Travelling expenses	16	40,227
Insurance	1	4,979
Bank charges	2	38,706
Miscellaneous	3	615
Office Cleaning	4	4,565
Apartment Rent	5	48,203
Office Equipment& Furniture	6	149
Professional/Consultancy Fees	7	49,946
Management Fees	8	10,461
Apartment Maintenance	9	199
GST Irrecoverable	10	2,252
Total = Row 9 of Form 2	27	1,797,625

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	139,924
Exchange Loss	2	15,357
Total = Row 14 of Form 2	26	155,281



**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	190,398
Loss on Disposal of Fixed Assets	2	1
Exchange Loss	3	91,247
Total = Row 14 of Form 2	26	281,646

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	34,505	939,425	550,139	158,081	103,141	0	0	0	0	0	0	0	305,528	305,528	2,090,819
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	34,505	939,425	550,139	158,081	103,141	0	0	0	0	0	0	0	305,528	305,528	2,090,819
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	7,282	2,784	159,513	19,126	39,161	0	0	0	0	0	0	0	20,080	20,080	247,946
Total (6 to 8)	9	7,282	2,784	159,513	19,126	39,161	0	0	0	0	0	0	0	20,080	20,080	247,946
Net premiums written (1 + 5 - 9)	10	27,223	936,641	390,626	138,955	63,980	0	0	0	0	0	0	0	285,448	285,448	1,842,873
Premium liabilities at beginning of period	11	15,170	588,365	937,405	38,120	77,636	0	0	0	0	0	0	0	157,672	157,672	1,814,368
Premium liabilities at end of period	12	9,596	530,257	131,277	97,687	16,662	0	0	0	0	0	0	0	56,363	56,363	841,842
Premiums earned during the period (10 + 11 - 12)	13	32,797	994,749	1,196,754	79,388	124,954	0	0	0	0	0	0	0	386,757	386,757	2,815,399
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	69,556	2,570,657	1,705,668	315,151	192,393	0	0	0	0	0	0	0	154,541	154,541	5,007,966
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	69,556	2,570,657	1,705,668	315,151	192,393	0	0	0	0	0	0	0	154,541	154,541	5,007,966
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	2,841	7,901	287,616	11,122	16,493	0	0	0	0	0	0	0	15,516	15,516	341,489
Total (19 to 21)	22	2,841	7,901	287,616	11,122	16,493	0	0	0	0	0	0	0	15,516	15,516	341,489
Net claims settled (14 + 18 - 22)	23	66,715	2,562,756	1,418,052	304,029	175,900	0	0	0	0	0	0	0	139,025	139,025	4,666,477
Claims liabilities at end of period	24	137,112	6,302,884	5,140,974	1,341,714	528,498	0	0	0	0	0	0	0	1,991,235	1,991,235	15,442,417
Claims liabilities at beginning of period	25	309,567	9,368,597	5,476,339	1,185,036	513,735	0	0	0	0	0	0	0	1,930,789	1,930,789	18,784,063
Net claims incurred (23 + 24 - 25)	26	(105,740)	(502,957)	1,082,687	460,707	190,663	0	0	0	0	0	0	0	199,471	199,471	1,324,831
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	20,930	569,844	333,708	95,890	62,564	0	0	0	0	0	0	0	185,330	185,330	1,268,266
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	(9,745)	153,149	160,579	15,808	20,625	0	0	0	0	0	0	0	129,995	129,995	470,411
Reinsurance commissions	29	1,619	541	59,996	2,276	8,419	0	0	0	0	0	0	0	6,884	6,884	79,735
Net commissions incurred (28 - 29)	30	(11,364)	152,608	100,583	13,532	12,206	0	0	0	0	0	0	0	123,111	123,111	390,676
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	128,971	775,254	(320,224)	(490,741)	(140,479)	0	0	0	0	0	0	0	(121,155)	(121,155)	(168,374)
<b>F. NET INVESTMENT INCOME</b>	33	943	25,669	15,032	4,319	2,818	0	0	0	0	0	0	0	8,348	8,348	57,129
<b>G. OPERATING RESULT (32 + 33)</b>	34	129,914	800,923	(305,192)	(486,422)	(137,661)	0	0	0	0	0	0	0	(112,807)	(112,807)	(111,245)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	(1,048)	(7,129)	139,016	66,884	197,723
From other countries	4	617,377	(450,258)	364,250	2,115,572	2,646,941
Total (2 to 4)	5	616,329	(457,387)	503,266	2,182,456	2,844,664
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	198,521	(301,410)	19,969	336,075	253,155
Total (6 to 8)	9	198,521	(301,410)	19,969	336,075	253,155
Net premiums written (1 + 5 - 9)	10	417,808	(155,977)	483,297	1,846,381	2,591,509
Premium liabilities at beginning of period	11	1,005,479	2,222,167	2,438,099	1,788,759	7,454,504
Premium liabilities at end of period	12	140,511	79,613	107,532	482,902	810,558
Premiums earned during the period (10 + 11 - 12)	13	1,282,776	1,986,577	2,813,864	3,152,238	9,235,455
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	905,930	326,922	35,746,546	1,973,850	38,953,248
From other countries	17	1,763,484	5,706,923	8,841,386	5,325,119	21,636,912
Total (15 to 17)	18	2,669,414	6,033,845	44,587,932	7,298,969	60,590,160
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	463,480	1,139,856	16,562,336	786,392	18,952,064
Total (19 to 21)	22	463,480	1,139,856	16,562,336	786,392	18,952,064
Net claims settled (14 + 18 - 22)	23	2,205,934	4,893,989	28,025,596	6,512,577	41,638,096
Claims liabilities at end of period	24	3,746,927	5,980,631	44,215,833	10,103,272	64,046,663
Claims liabilities at beginning of period	25	4,883,593	9,448,200	77,897,857	12,063,069	104,292,719
Net claims incurred (23 + 24 - 25)	26	1,069,268	1,426,420	(5,656,428)	4,552,780	1,392,040
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	389,476	(289,036)	318,028	1,379,157	1,797,625
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	50,769	(234,851)	560,597	965,876	1,342,391
Reinsurance commissions	29	35,356	(103,486)	168,601	121,091	221,562
Net commissions incurred (28 - 29)	30	15,413	(131,365)	391,996	844,785	1,120,829
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(191,381)	980,558	7,760,268	(3,624,484)	4,924,961
<b>F. NET INVESTMENT INCOME</b>	33	7,003	(5,197)	5,718	24,797	32,321
<b>G. OPERATING RESULT (32 + 33)</b>	34	(184,378)	975,361	7,765,986	(3,599,687)	4,957,282

**ANNUAL RETURN: NOTES TO FORM 6**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Basis for allocation of management expenses and net investment income to the different lines of business:-

Management Expenses

Allocation of management expenses is based on gross written premium income.

Net investment income

Allocation of net investment income is based on gross written premium income.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Basis for allocation of management expenses and net investment income to the different lines of business:-

Management Expenses

Allocation of management expenses is based on gross written premium income.

Net investment Income

Allocation of net investment income is based on gross written premium income.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL  
BUSINESS OPERATIONS AS AT 31/12/2013**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	8,812
2. Premium liabilities	3	2,800
3. Claim liabilities	4	92,535
Shareholders fund		
1. Paid-up capital	5	20,000
2. Unappropriated profits (losses)	6	-49,724
3. Reserves - Capital	7	0
General	8	0
Others*	9	90,000
Total (5 to 9)	10	60,276



ANNUAL RETURN: NOTES TO FORM 10

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2013 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Capital Contribution	1	90,000
<b>Total</b>		<b>90,000</b>

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

The company received a capital contribution of Euro20 million during the year 2002, Euro40 million during the year 2004 and Euro30 million during the year 2011. The contributions were both made unconditionally and did not represent a loan to the company or otherwise constitute a debt owed by the company.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	841,842	810,558
Claim Liabilities	15,442,417	63,968,731
Policy Liabilities	16,284,259	64,779,289

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	10,146,792
Less:		
Reinsurance adjustment	6	8,604
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	10,138,188
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,018,262
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	4,018,262
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	4,018,262
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	209,603
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>209,603</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>4,227,865</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	20,536,727
Less:		
Reinsurance adjustment	6	41,203
Financial resource adjustment: (8 to 12)	7	337,760
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	306,432
(e) other financial resource adjustments	12	31,328
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	20,157,764
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	0
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>0</b>



**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**R971G    MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle:    2013   12**

NIL
-----

## ANNUAL RETURN

## FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2013 12

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	30,683,519
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	49,807
Financial resource adjustment: (10 to 14)	9	337,760
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	306,432
(e) other financial resource adjustments	14	31,328
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>30,295,952</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>30,295,952</b>
<b>(ii) Total Risk Requirement of Licensed Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	4,227,865
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	<b>24</b>	<b>4,227,865</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>716.58 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**R971G MITSUI SUMITOMO REINSURANCE LTD**

**Reporting Cycle: 2013 12**

NIL