

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R978C ASIA CAPITAL REINSURANCE GROUP PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,195,626	4,859,726	2,093,344	(355,394)	130,579	189,501	(79,945)	127,585	6,190,227	2,085,868	29,641	7,014,066	17,395,553	32,842,940	40,876,377
From other ASEAN countries	3	0	26,156	0	0	0	0	0	0	0	0	0	0	0	0	26,156
From other countries	4	60,676	(87,037)	0	0	0	0	0	0	0	6,050	0	0	0	6,050	(20,311)
Total (2 to 4)	5	1,256,302	4,798,845	2,093,344	(355,394)	130,579	189,501	(79,945)	127,585	6,190,227	2,091,918	29,641	7,014,066	17,395,553	32,848,990	40,882,222
Reinsurance business ceded -																
In Singapore	6	400,685	2,056,322	1,622,558	178,346	0	74,817	0	51,034	3,013,882	1,595,259	9,524	1,989,997	6,928,693	13,588,389	17,921,117
To other ASEAN countries	7	727	10,811	49	2,110	0	0	0	0	0	(10)	0	0	(148)	(158)	13,539
To other countries	8	26,660	108,253	(2,084)	867	0	353	0	0	0	2,634	1,259	0	6,953	10,846	144,895
Total (6 to 8)	9	428,072	2,175,386	1,620,523	181,323	0	75,170	0	51,034	3,013,882	1,597,883	10,783	1,989,997	6,935,498	13,599,077	18,079,551
Net premiums written (1 + 5 - 9)	10	828,230	2,623,459	472,821	(536,717)	130,579	114,331	(79,945)	76,551	3,176,345	494,035	18,858	5,024,069	10,460,055	19,249,913	22,802,671
Premium liabilities at beginning of period	11	352,123	2,617,777	981,224	2,669,504	119,132	(1,090)	13,676	42,466	7,546,097	1,928,119	265,076	1,586,392	7,646,508	19,014,658	25,767,004
Premium liabilities at end of period	12	256,040	1,913,029	779,554	276,734	84,961	45,151	0	48,618	4,927,712	1,631,286	202,591	831,305	5,339,668	12,981,180	16,336,649
Premiums earned during the period (10 + 11 - 12)	13	924,313	3,328,207	674,491	1,856,053	164,750	68,090	(66,269)	70,399	5,794,730	790,868	81,343	5,779,156	12,766,895	25,283,391	32,233,026
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	140,712	3,001,177	3,442,272	2,722,262	61,050	0	0	1,659	939,742	374,847	0	0	10,303,173	11,619,421	20,986,894
From other ASEAN countries	16	0	(5,184)	0	0	0	0	0	0	0	0	0	0	(117)	(117)	(5,301)
From other countries	17	0	128,282	0	0	0	0	0	0	0	0	0	0	0	0	128,282
Total (15 to 17)	18	140,712	3,124,275	3,442,272	2,722,262	61,050	0	0	1,659	939,742	374,847	0	0	10,303,056	11,619,304	21,109,875
Recoveries from reinsurance business ceded -																
In Singapore	19	64,889	594,567	974,409	456,481	182	2,069	0	238	67,110	161,686	2,406	0	353,375	584,815	2,677,412
To other ASEAN countries	20	0	(873)	(27,747)	0	0	0	0	0	0	(33)	0	0	574	541	(28,079)
To other countries	21	21	47,675	0	0	0	0	0	0	0	20	0	0	7	27	47,723
Total (19 to 21)	22	64,910	641,369	946,662	456,481	182	2,069	0	238	67,110	161,673	2,406	0	353,956	585,383	2,697,056
Net claims settled (14 + 18 - 22)	23	75,802	2,482,906	2,495,610	2,265,781	60,868	(2,069)	0	1,421	872,632	213,174	(2,406)	0	9,949,100	11,033,921	18,412,819
Claims liabilities at end of period	24	793,361	4,934,777	2,177,494	5,651,025	285,083	103,896	5,315	136,502	2,185,247	2,536,570	75,511	1,513,077	26,433,826	32,880,733	46,831,684
Claims liabilities at beginning of period	25	533,936	6,967,051	3,124,670	5,804,422	199,698	113,343	42,876	141,094	4,331,534	2,388,028	49,951	1,401,258	16,966,552	25,278,417	42,064,413
Net claims incurred (23 + 24 - 25)	26	335,227	450,632	1,548,434	2,112,384	146,253	(11,516)	(37,561)	(3,171)	(1,273,655)	361,716	23,154	111,819	19,416,374	18,636,237	23,180,090
C. MANAGEMENT EXPENSES																
Management Expenses	27	26,536	101,364	44,217	7,507	2,758	4,003	1,689	2,695	130,753	44,187	626	148,155	367,438	693,854	881,928
D. DISTRIBUTION EXPENSES																
Commissions	28	378,804	1,108,388	600,874	(201,208)	22,965	20,107	(25,982)	28,045	1,985,118	543,921	5,646	1,575,154	4,163,344	8,301,228	10,205,176
Reinsurance commissions	29	131,320	457,042	264,404	(3,335)	0	9,439	0	11,218	893,905	297,857	2,259	441,824	1,530,859	3,177,922	4,036,792
Net commissions incurred (28 - 29)	30	247,484	651,346	336,470	(197,873)	22,965	10,668	(25,982)	16,827	1,091,213	246,064	3,387	1,133,330	2,632,485	5,123,306	6,168,384
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	315,066	2,124,865	(1,254,630)	(65,965)	(7,226)	64,935	(4,415)	54,048	5,846,419	138,901	54,176	4,385,852	(9,649,402)	829,994	2,002,624
F. NET INVESTMENT INCOME	33	262,241	1,001,711	436,965	74,185	27,257	39,556	16,688	26,632	1,292,149	436,667	6,187	1,464,117	3,631,150	6,856,902	8,715,505
G. OPERATING RESULT (32 + 33)	34	577,307	3,126,576	(817,665)	8,220	20,031	104,491	12,273	80,680	7,138,568	575,568	60,363	5,849,969	(6,018,252)	7,686,896	10,718,129