

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I865G ETIQA INSURANCE BERHAD, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	624,127	49,382	9,660,382	10,174,429	7,947,501	1,556,283	932,686	1,718,237	3,038,002	695,744	0	0	1,710,557	7,162,540	38,107,330
Reinsurance business accepted -																
In Singapore	2	12,939	0	623,494	923	25,670	17,679	0	51,711	646,734	103,874	0	0	19,024	821,343	1,502,048
From other ASEAN countries	3	8,625	0	0	0	0	0	0	0	0	0	0	0	0	0	8,625
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	21,564	0	623,494	923	25,670	17,679	0	51,711	646,734	103,874	0	0	19,024	821,343	1,510,673
Reinsurance business ceded -																
In Singapore	6	142,427	40,814	790,470	232,359	174,540	2,798	0	182,415	1,499,781	160,507	0	0	300,455	2,143,158	3,526,566
To other ASEAN countries	7	66,767	(39)	888,552	77,453	58,180	86,638	0	14,812	765,269	73,278	0	0	86,575	939,934	2,117,485
To other countries	8	0	0	0	0	0	11,489	0	0	340	0	0	0	0	340	11,829
Total (6 to 8)	9	209,194	40,775	1,679,022	309,812	232,720	100,925	0	197,227	2,265,390	233,785	0	0	387,030	3,083,432	5,655,880
Net premiums written (1 + 5 - 9)	10	436,497	8,607	8,604,854	9,865,540	7,740,451	1,473,037	932,686	1,572,721	1,419,346	565,833	0	0	1,342,551	4,900,451	33,962,123
Premium liabilities at beginning of period	11	93,357	0	4,931,966	6,083,800	4,163,694	646,127	215,204	492,091	1,051,516	224,094	0	0	471,649	2,239,350	18,373,498
Premium liabilities at end of period	12	78,403	2,321	7,402,704	6,044,297	4,632,113	676,913	319,394	590,598	859,636	279,576	0	0	552,345	2,282,155	21,438,300
Premiums earned during the period (10 + 11 - 12)	13	451,451	6,286	6,134,116	9,905,043	7,272,032	1,442,251	828,496	1,474,214	1,611,226	510,351	0	0	1,261,855	4,857,646	30,897,321
B. CLAIMS																
Gross claims settled																
Direct business	14	38,937	0	2,084,580	13,044,733	3,534,061	161,243	360,461	1,161,109	304,253	86,993	0	0	1,041,000	2,593,355	21,817,370
Reinsurance business accepted -																
In Singapore	15	3,439	0	414,201	0	162,667	12,607	0	320,118	(1,008)	57,043	0	0	1,329	377,482	970,396
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	3,439	0	414,201	0	162,667	12,607	0	320,118	(1,008)	57,043	0	0	1,329	377,482	970,396
Recoveries from reinsurance business ceded -																
In Singapore	19	7,453	0	209,942	95,310	43,085	0	0	72,527	53,405	44,000	0	0	161,061	330,993	686,783
To other ASEAN countries	20	1,756	0	1,223,090	705,443	0	0	0	24,176	17,514	10,142	0	0	21,635	73,467	2,003,756
To other countries	21	0	0	0	0	0	0	0	0	13	0	0	0	0	13	13
Total (19 to 21)	22	9,209	0	1,433,032	800,753	43,085	0	0	96,703	70,932	54,142	0	0	182,696	404,473	2,690,552
Net claims settled (14 + 18 - 22)	23	33,167	0	1,065,749	12,243,980	3,653,643	173,850	360,461	1,384,524	232,313	89,894	0	0	859,633	2,566,364	20,097,214
Claims liabilities at end of period	24	158,110	0	1,639,409	25,593,319	15,696,728	519,685	111,859	3,132,247	103,894	708,268	0	0	312,654	4,257,063	47,976,173
Claims liabilities at beginning of period	25	87,563	1,296	1,858,422	30,602,360	14,175,542	371,978	45,298	3,599,992	124,956	744,511	0	0	880,643	5,350,102	52,492,561
Net claims incurred (23 + 24 - 25)	26	103,714	(1,296)	846,736	7,234,939	5,174,829	321,557	427,022	916,779	211,251	53,651	0	0	291,644	1,473,325	15,580,826
C. MANAGEMENT EXPENSES																
Management Expenses	27	130,668	9,993	2,081,138	2,059,176	1,613,523	318,521	188,747	358,183	745,676	161,818	0	0	350,013	1,615,690	8,017,456
D. DISTRIBUTION EXPENSES																
Commissions	28	137,722	6,980	932,736	1,450,369	827,755	409,799	213,770	327,533	1,019,993	157,085	0	0	248,940	1,753,551	5,732,682
Reinsurance commissions	29	338,867	2,297	840,707	0	0	345	0	27,239	583,665	347,951	0	0	454,834	1,413,689	2,595,905
Net commissions incurred (28 - 29)	30	(201,145)	4,683	92,029	1,450,369	827,755	409,454	213,770	300,294	436,328	(190,866)	0	0	(205,894)	339,862	3,136,777
Other distribution expenses	31	37,433	0	121,935	67,942	297,632	7,287	28,846	49,891	100,229	52,824	0	0	25,212	228,156	789,231
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	380,781	(7,094)	2,992,278	(907,383)	(641,707)	385,432	(29,889)	(150,933)	117,742	432,924	0	0	800,880	1,200,613	3,373,031
F. NET INVESTMENT INCOME	33	48,563	3,714	773,456	765,293	599,666	118,378	70,148	133,119	277,131	60,140	0	0	130,082	600,472	2,979,690
G. OPERATING RESULT (32 + 33)	34	429,344	(3,380)	3,765,734	(142,090)	(42,041)	503,810	40,259	(17,814)	394,873	493,064	0	0	930,962	1,801,085	6,352,721