

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	785,676	2,190,210	5,237,467	0	13,247	0	0	5,911,693	0	212,511	3,404,243	7,805,777	6,066,760	23,400,984	31,627,584
Reinsurance business accepted -																
In Singapore	2	150,814	764,901	4,279,217	0	0	0	0	212,164	0	111,322	339,199	0	1,349,206	2,011,891	7,206,823
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	150,814	764,901	4,279,217	0	0	0	0	212,164	0	111,322	339,199	0	1,349,206	2,011,891	7,206,823
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	772,475	1,880,696	7,273,111	0	7,948	0	0	4,984,940	0	336,214	2,375,163	4,366,783	4,451,007	16,514,107	26,448,337
Total (6 to 8)	9	772,475	1,880,696	7,273,111	0	7,948	0	0	4,984,940	0	336,214	2,375,163	4,366,783	4,451,007	16,514,107	26,448,337
Net premiums written (1 + 5 - 9)	10	164,015	1,074,415	2,243,573	0	5,299	0	0	1,138,917	0	-12,381	1,368,279	3,438,994	2,964,959	8,898,768	12,386,070
Premium liabilities at beginning of period	11	297,170	1,263,975	746,408	0	5,487	0	0	1,906,755	0	1,797,060	303,816	3,765,942	752,761	8,526,334	10,839,374
Premium liabilities at end of period	12	206,663	1,159,067	1,126,036	0	4,673	0	0	1,524,435	0	2,467,352	1,149,541	3,992,369	1,242,814	10,376,511	12,872,950
Premiums earned during the period (10 + 11 - 12)	13	254,522	1,179,323	1,863,945	0	6,113	0	0	1,521,237	0	-682,673	522,554	3,212,567	2,474,906	7,048,591	10,352,494
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	291,718	2,910,245	479,139	0	0	0	0	1,686,055	0	0	0	12,130,484	276,869	14,093,408	17,774,510
Reinsurance business accepted -																
In Singapore	15	41,785	59,727	45,207	0	0	0	0	78,578	0	0	0	201,789	43,939	324,306	471,025
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	41,785	59,727	45,207	0	0	0	0	78,578	0	0	0	201,789	43,939	324,306	471,025
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	269,632	1,625,318	311,546	0	0	0	0	1,128,770	0	0	0	4,848,543	129,096	6,106,409	8,312,905
Total (19 to 21)	22	269,632	1,625,318	311,546	0	0	0	0	1,128,770	0	0	0	4,848,543	129,096	6,106,409	8,312,905
Net claims settled (14 + 18 - 22)	23	63,871	1,344,654	212,800	0	0	0	0	635,863	0	0	0	7,483,730	191,712	8,311,305	9,932,630
Claims liabilities at end of period	24	286,657	2,178,428	2,498,125	0	5,198	0	0	1,618,796	0	193,609	820,909	2,099,530	1,972,615	6,705,459	11,673,867
Claims liabilities at beginning of period	25	76,828	2,881,809	619,883	0	2,933	0	0	1,891,992	0	429,966	373,106	1,277,124	1,113,428	5,085,616	8,667,069
Net claims incurred (23 + 24 - 25)	26	273,700	641,273	2,091,042	0	2,265	0	0	362,667	0	-236,357	447,803	8,306,136	1,050,899	9,931,148	12,939,428
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	78,278	512,778	1,070,772	0	2,529	0	0	543,562	0	-5,909	653,028	1,641,302	1,415,063	4,247,046	5,911,403
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	208,585	626,022	1,487,262	0	3,709	0	0	472,714	0	42,019	1,181,199	1,252,271	2,209,410	5,157,613	7,483,191
Reinsurance commissions	29	95,524	526,033	1,208,498	0	2,663	0	0	1,128,900	0	-5,980	720,549	1,418,296	919,904	4,181,669	6,014,387
Net commissions incurred (28 - 29)	30	113,061	99,989	278,764	0	1,046	0	0	-656,186	0	47,999	460,650	-166,025	1,289,506	975,944	1,468,804