

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,758,399	330,480	12,752,069	24,362,016	4,900,168	723,755	406,079	7,920,951	4,048,195	4,666,832	1,817,438	0	1,827,683	20,281,099	65,514,065
Reinsurance business accepted -																
In Singapore	2	155,865	4,800	437,957	0	1,304,021	89,369	0	709,079	0	326,799	387,369	0	0	1,423,247	3,415,259
From other ASEAN countries	3	0	0	0	0	0	600	0	0	0	0	0	0	0	0	600
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	155,865	4,800	437,957	0	1,304,021	89,969	0	709,079	0	326,799	387,369	0	0	1,423,247	3,415,859
Reinsurance business ceded -																
In Singapore	6	294,167	91,194	2,134,112	1,039,513	1,019,251	114,360	0	293,489	0	3,453,003	865,762	0	250,839	4,863,093	9,555,690
To other ASEAN countries	7	23,220	0	491,663	0	0	0	0	(4,283)	0	0	0	0	0	(4,283)	510,600
To other countries	8	1,301,454	201,529	9,919,754	0	0	0	0	7,478,118	0	1,262,359	1,143,513	0	0	9,883,990	21,306,727
Total (6 to 8)	9	1,618,841	292,723	12,545,529	1,039,513	1,019,251	114,360	0	7,767,324	0	4,715,362	2,009,275	0	250,839	14,742,800	31,373,017
Net premiums written (1 + 5 - 9)	10	295,423	42,557	644,497	23,322,503	5,184,938	699,364	406,079	862,706	4,048,195	278,269	195,532	0	1,576,844	6,961,546	37,556,907
Premium liabilities at beginning of period	11	166,384	11,019	712,001	7,685,359	4,444,197	78,000	120,109	833,720	1,241,733	1,134,159	3,991	0	461,397	3,675,000	16,892,069
Premium liabilities at end of period	12	68,532	12,468	623,000	10,432,025	3,698,031	80,000	130,000	798,279	1,255,369	1,237,721	96,352	0	386,488	3,774,209	18,818,265
Premiums earned during the period (10 + 11 - 12)	13	393,275	41,108	733,498	20,575,837	5,931,104	697,364	396,188	898,147	4,034,559	174,707	103,171	0	1,651,753	6,862,337	35,630,711
B. CLAIMS																
Gross claims settled																
Direct business	14	300,799	870	329,513	17,168,443	3,415,646	283,501	134,716	1,145,504	739,166	964,788	523,224	0	330,049	3,702,731	25,336,219
Reinsurance business accepted -																
In Singapore	15	0	0	31,799	0	1,006,303	15,680	0	1,523	0	81,079	0	0	0	82,602	1,136,384
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	31,799	0	1,006,303	15,680	0	1,523	0	81,079	0	0	0	82,602	1,136,384
Recoveries from reinsurance business ceded -																
In Singapore	19	3,768	0	95,355	5,193,105	170,263	0	0	3,545	690	500,554	399,876	0	(3,625)	901,040	6,363,531
To other ASEAN countries	20	0	0	6,396	0	0	0	0	0	0	0	0	0	0	0	6,396
To other countries	21	220,302	696	220,019	0	0	0	0	966,315	(3,944)	432,834	0	0	0	1,395,205	1,836,222
Total (19 to 21)	22	224,070	696	321,770	5,193,105	170,263	0	0	969,860	(3,254)	933,388	399,876	0	(3,625)	2,296,245	8,206,149
Net claims settled (14 + 18 - 22)	23	76,729	174	39,542	11,975,338	4,251,686	299,181	134,716	177,167	742,420	112,479	123,348	0	333,674	1,489,088	18,266,454
Claims liabilities at end of period	24	204,070	1,280	126,130	13,617,108	7,015,000	410,431	65,000	2,098,915	345,388	276,261	863,068	0	695,514	4,279,146	25,718,165
Claims liabilities at beginning of period	25	116,227	6,803	101,219	12,969,109	7,037,310	360,000	87,031	2,053,780	260,104	331,097	719,123	0	637,896	4,002,000	24,679,699
Net claims incurred (23 + 24 - 25)	26	164,572	(5,349)	64,453	12,623,337	4,229,376	349,612	112,685	222,302	827,704	57,643	267,293	0	391,292	1,766,234	19,304,920
C. MANAGEMENT EXPENSES																
Management Expenses	27	204,195	35,764	1,406,984	2,598,704	661,803	86,800	43,317	920,568	431,822	532,672	235,188	0	194,961	2,315,211	7,352,778
D. DISTRIBUTION EXPENSES																
Commissions	28	291,802	52,783	1,311,405	4,035,763	746,459	288,187	60,431	1,094,606	2,608,357	7,272	313,836	0	354,807	4,378,878	11,165,708
Reinsurance commissions	29	369,765	68,428	2,544,059	0	33,595	0	0	1,809,629	0	556,102	434,924	0	78,108	2,878,763	5,894,610
Net commissions incurred (28 - 29)	30	(77,963)	(15,645)	(1,232,654)	4,035,763	712,864	288,187	60,431	(715,023)	2,608,357	(548,830)	(121,088)	0	276,699	1,500,115	5,271,098
Other distribution expenses	31	5,250	0	20,441	29,897	20,422	0	2,545	0	0	23,245	0	0	27,520	50,765	129,320
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	97,221	26,338	474,274	1,288,136	306,639	(27,235)	177,210	470,300	166,676	109,977	(278,222)	0	761,281	1,230,012	3,572,595
F. NET INVESTMENT INCOME	33	24,420	4,277	168,261	310,778	79,145	10,380	5,180	110,090	51,641	63,702	28,126	0	23,316	276,875	879,316
G. OPERATING RESULT (32 + 33)	34	121,641	30,615	642,535	1,598,914	385,784	(16,855)	182,390	580,390	218,317	173,679	(250,096)	0	784,597	1,506,887	4,451,911