

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R962G THE COPENHAGEN REINSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	(54)	(916)	1,925	0	0	0	0	0	2,684	0	0	(7,540)	(4,856)	(3,901)
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	(54)	(916)	1,925	0	0	0	0	0	2,684	0	0	(7,540)	(4,856)	(3,901)
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	(550)	0	0	0	0	0	0	0	0	0	0	0	(550)
Total (6 to 8)	9	0	0	(550)	0	0	0	0	0	0	0	0	0	0	0	(550)
Net premiums written (1 + 5 - 9)	10	0	(54)	(366)	1,925	0	0	0	0	0	2,684	0	0	(7,540)	(4,856)	(3,351)
Premium liabilities at beginning of period	11	(8)	(18)	(1,673)	25,297	0	0	0	0	0	143	0	0	(725)	(582)	23,016
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	(8)	(72)	(2,039)	27,222	0	0	0	0	0	2,827	0	0	(8,265)	(5,438)	19,665
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	3,654	66,668	63,675	66,104	0	0	0	0	0	231,009	0	0	93,795	324,804	524,905
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	305	305	305
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	3,654	66,668	63,675	66,104	0	0	0	0	0	231,009	0	0	94,100	325,109	525,210
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	36,972	0	0	0	0	0	0	0	0	0	0	0	36,972
Total (19 to 21)	22	0	0	36,972	0	0	0	0	0	0	0	0	0	0	0	36,972
Net claims settled (14 + 18 - 22)	23	3,654	66,668	26,703	66,104	0	0	0	0	0	231,009	0	0	94,100	325,109	488,238
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at beginning of period	25	96,666	114,003	70,012	174,272	0	0	0	0	0	510,049	0	0	627,775	1,137,824	1,592,777
Net claims incurred (23 + 24 - 25)	26	(93,012)	(47,335)	(43,309)	(108,168)	0	0	0	0	0	(279,040)	0	0	(533,675)	(812,715)	(1,104,539)
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	1	9	(46)	0	0	0	0	0	(65)	0	0	181	116	80
D. DISTRIBUTION EXPENSES																
Commissions	28	550	(18)	482	0	0	0	0	0	0	3,960	0	0	(1,960)	2,000	3,014
Reinsurance commissions	29	0	0	177	0	0	0	0	0	0	0	0	0	0	0	177
Net commissions incurred (28 - 29)	30	550	(18)	305	0	0	0	0	0	0	3,960	0	0	(1,960)	2,000	2,837
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	92,454	47,280	40,956	135,436	0	0	0	0	0	277,972	0	0	527,189	805,161	1,121,287
F. NET INVESTMENT INCOME	33	0	1,073	7,272	(38,250)	0	0	0	0	0	(53,332)	0	0	149,821	96,489	66,584
G. OPERATING RESULT (32 + 33)	34	92,454	48,353	48,228	97,186	0	0	0	0	0	224,640	0	0	677,010	901,650	1,187,871