

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,991,031	1,949,961	4,929,408	275,566	178,234	255,492	0	0	0	0	0	0	4,714,638	4,714,638	14,294,330
From other ASEAN countries	3	0	0	62	0	0	0	0	0	0	0	0	0	3,358	3,358	3,420
From other countries	4	87,997	0	118,821	0	0	300	0	0	0	0	0	0	41,380	41,380	248,498
Total (2 to 4)	5	2,079,028	1,949,961	5,048,291	275,566	178,234	255,792	0	0	0	0	0	0	4,759,376	4,759,376	14,546,248
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	192,561	10,511	6,799	0	0	0	0	0	0	0	191,297	191,297	401,168
Total (6 to 8)	9	0	0	192,561	10,511	6,799	0	0	0	0	0	0	0	191,297	191,297	401,168
Net premiums written (1 + 5 - 9)	10	2,079,028	1,949,961	4,855,730	265,055	171,435	255,792	0	0	0	0	0	0	4,568,079	4,568,079	14,145,080
Premium liabilities at beginning of period	11	731,000	1,249,000	2,562,000	81,000	50,000	91,000	0	0	0	0	0	0	1,965,000	1,965,000	6,729,000
Premium liabilities at end of period	12	766,000	807,000	1,375,000	89,000	80,000	90,000	0	0	0	0	0	0	1,503,000	1,503,000	4,710,000
Premiums earned during the period (10 + 11 - 12)	13	2,044,028	2,391,961	6,042,730	257,055	141,435	256,792	0	0	0	0	0	0	5,030,079	5,030,079	16,164,080
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	627,134	1,292,612	3,792,289	284,900	171,277	648	0	0	0	0	0	0	1,853,077	1,853,077	8,021,937
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	20,736	0	259,133	0	0	118	0	0	0	0	0	0	4,799	4,799	284,786
Total (15 to 17)	18	647,870	1,292,612	4,051,422	284,900	171,277	766	0	0	0	0	0	0	1,857,876	1,857,876	8,306,723
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	647,870	1,292,612	4,051,422	284,900	171,277	766	0	0	0	0	0	0	1,857,876	1,857,876	8,306,723
Claims liabilities at end of period	24	1,354,000	2,011,000	7,567,000	1,311,000	717,000	262,000	0	0	0	0	0	0	5,866,000	5,866,000	19,088,000
Claims liabilities at beginning of period	25	1,396,000	2,155,000	8,246,000	1,449,000	589,000	327,000	0	0	0	0	0	0	7,291,000	7,291,000	21,453,000
Net claims incurred (23 + 24 - 25)	26	605,870	1,148,612	3,372,422	146,900	299,277	(64,234)	0	0	0	0	0	0	432,876	432,876	5,941,723
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	89,284	83,742	208,531	11,383	7,362	10,985	0	0	0	0	0	0	196,177	196,177	607,464
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	600,478	479,569	1,883,057	35,257	27,913	38,917	0	0	0	0	0	0	1,597,270	1,597,270	4,662,461
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	600,478	479,569	1,883,057	35,257	27,913	38,917	0	0	0	0	0	0	1,597,270	1,597,270	4,662,461
Other distribution expenses	31	(24,931)	285,288	109,980	0	0	623	0	0	0	0	0	0	598,729	598,729	969,689
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	773,327	394,750	468,740	63,515	(193,117)	270,501	0	0	0	0	0	0	2,205,027	2,205,027	3,982,743
<b>F. NET INVESTMENT INCOME</b>	33	154,532	144,939	360,922	19,701	12,743	19,013	0	0	0	0	0	0	339,541	339,541	1,051,391
<b>G. OPERATING RESULT (32 + 33)</b>	34	927,859	539,689	829,662	83,216	(180,374)	289,514	0	0	0	0	0	0	2,544,568	2,544,568	5,034,134