

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SPORE

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	15,741	0	0	0	860,665	206,971	137,334	1,204,970	1,220,711
Reinsurance business accepted -																
In Singapore	2	0	0	0	72,903	0	0	121,273	0	0	0	241,007	0	977	241,984	436,160
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	72,903	0	0	121,273	0	0	0	241,007	0	977	241,984	436,160
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	61,968	0	0	119,281	0	0	0	983,783	187,567	120,478	1,291,828	1,473,077
Total (6 to 8)	9	0	0	0	61,968	0	0	119,281	0	0	0	983,783	187,567	120,478	1,291,828	1,473,077
Net premiums written (1 + 5 - 9)	10	0	0	0	10,935	0	0	17,733	0	0	0	117,889	19,404	17,833	155,126	183,794
Premium liabilities at beginning of period	11	0	0	0	0	0	0	7,914	0	0	0	18,079	(418)	33,406	51,067	58,981
Premium liabilities at end of period	12	0	0	0	0	0	0	6,387	0	0	0	88,444	22,591	27,041	138,076	144,463
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	10,935	0	0	19,260	0	0	0	47,524	(3,605)	24,198	68,117	98,312
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	145	145	145
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	123	123	123
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	123	123	123
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	22	22	22
Claims liabilities at end of period	24	0	0	0	7,042	0	0	19,885	0	0	0	75,562	3,556	20,450	99,568	126,495
Claims liabilities at beginning of period	25	0	0	0	(130)	0	0	2,936	0	0	0	32,481	(66)	8,626	41,041	43,847
Net claims incurred (23 + 24 - 25)	26	0	0	0	7,172	0	0	16,949	0	0	0	43,081	3,622	11,846	58,549	82,670
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	0	6,664	0	0	12,523	0	0	0	100,696	18,918	12,642	132,256	151,443
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	0	0	0	0	29,648	0	0	0	198,311	68,440	10,673	277,424	307,072
Reinsurance commissions	29	0	0	0	11,154	0	0	20,963	0	0	0	239,618	58,056	21,161	318,835	350,952
Net commissions incurred (28 - 29)	30	0	0	0	(11,154)	0	0	8,685	0	0	0	(41,307)	10,384	(10,488)	(41,411)	(43,880)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	8,253	0	0	(18,897)	0	0	0	(54,946)	(36,529)	10,198	(81,277)	(91,921)
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	26	0	0	50	0	0	0	398	75	50	523	599
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	0	8,279	0	0	(18,847)	0	0	0	(54,548)	(36,454)	10,248	(80,754)	(91,322)