

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	7,908,623	783,720	14,814,630	25,393,982	11,695,119	16,722,968	12,357,408	4,153,856	6,465,543	1,892,330	1,420,835	0	2,805,194	16,737,758	106,414,208
Reinsurance business accepted -																
In Singapore	2	70,491	0	2,567,960	8,862	337,491	86,132	101,957	94,370	0	173,468	2,760	0	53,634	324,232	3,497,125
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	70,491	0	2,567,960	8,862	337,491	86,132	101,957	94,370	0	173,468	2,760	0	53,634	324,232	3,497,125
Reinsurance business ceded -																
In Singapore	6	744,664	60,171	3,542,881	1,046,310	889,280	3,310,613	6,905,223	274,374	540,850	1,410,027	243,160	0	569,360	3,037,771	19,536,913
To other ASEAN countries	7	0	0	751	0	0	3	0	0	0	11	0	0	0	11	765
To other countries	8	2,055,363	534,607	7,711,746	0	166,120	763,749	755	992,353	154,120	275,096	15,915	0	606,852	2,044,336	13,276,676
Total (6 to 8)	9	2,800,027	594,778	11,255,378	1,046,310	1,055,400	4,074,365	6,905,978	1,266,727	694,970	1,685,134	259,075	0	1,176,212	5,082,118	32,814,354
Net premiums written (1 + 5 - 9)	10	5,179,087	188,942	6,127,212	24,356,534	10,977,210	12,734,735	5,553,387	2,981,499	5,770,573	380,664	1,164,520	0	1,682,616	11,979,872	77,096,979
Premium liabilities at beginning of period	11	1,094,187	115,631	2,489,179	17,247,335	6,408,328	4,415,128	2,472,464	1,094,141	2,945,764	433,624	190,028	0	480,635	5,144,192	39,386,444
Premium liabilities at end of period	12	788,722	33,585	2,360,484	17,610,995	5,467,270	5,189,990	2,539,463	1,163,652	3,362,134	195,855	205,719	0	484,238	5,411,598	39,402,107
Premiums earned during the period (10 + 11 - 12)	13	5,484,552	270,988	6,255,907	23,992,874	11,918,268	11,959,873	5,486,388	2,911,988	5,354,203	618,433	1,148,829	0	1,679,013	11,712,466	77,081,316
B. CLAIMS																
Gross claims settled																
Direct business	14	2,570,188	99,045	2,227,745	16,454,435	8,254,005	6,794,392	5,936,334	2,140,398	1,947,784	1,323,727	395,814	-9,731	890,256	6,688,248	49,024,392
Reinsurance business accepted -																
In Singapore	15	15,360	2,309	742,218	2,101	1,232,071	84,100	135,577	23,859	466	66,277	0	0	125	90,727	2,304,463
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	15,360	2,309	742,218	2,101	1,232,071	84,100	135,577	23,859	466	66,277	0	0	125	90,727	2,304,463
Recoveries from reinsurance business ceded -																
In Singapore	19	871,225	-77,222	466,073	493,087	1,315,249	1,542,868	2,520,791	504,608	-3,088	497,623	102,271	0	412,608	1,514,022	8,646,093
To other ASEAN countries	20	0	0	18,903	0	0	0	0	23	0	312	0	0	0	335	19,238
To other countries	21	612,807	59,216	1,764,348	495,888	1,018,270	618,114	15,705	746,619	-289	486,498	178,371	-9,731	26,289	1,427,757	6,012,105
Total (19 to 21)	22	1,484,032	-18,006	2,249,324	988,975	2,333,519	2,160,982	2,536,496	1,251,250	-3,377	984,433	280,642	-9,731	438,897	2,942,114	14,677,436
Net claims settled (14 + 18 - 22)	23	1,101,516	119,360	720,639	15,467,561	7,152,557	4,717,510	3,535,415	913,007	1,951,627	405,571	115,172	0	451,484	3,836,861	36,651,419
Claims liabilities at end of period	24	1,634,400	358,684	2,674,801	26,361,311	12,039,867	2,458,428	1,985,325	2,743,021	433,743	1,673,927	1,477,832	0	947,281	7,275,804	54,788,620
Claims liabilities at beginning of period	25	2,061,653	197,703	2,578,826	30,109,080	14,603,811	2,632,168	1,963,817	2,237,025	681,017	2,227,792	1,235,462	0	1,066,160	7,447,456	61,594,514
Net claims incurred (23 + 24 - 25)	26	674,263	280,341	816,614	11,719,792	4,588,613	4,543,770	3,556,923	1,419,003	1,704,353	-148,294	357,542	0	332,605	3,665,209	29,845,525
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,513,461	373,138	3,121,283	6,364,428	3,031,567	5,759,560	1,733,813	1,703,351	1,976,808	1,125,726	1,009,970	0	2,434,956	8,250,811	31,148,061
D. DISTRIBUTION EXPENSES																
Commissions	28	673,388	63,978	1,777,194	3,262,125	896,241	3,604,146	1,548,992	377,843	2,871,677	284,024	451,980	0	1,028,293	5,013,817	16,839,881
Reinsurance commissions	29	612,774	78,906	2,001,267	783,874	105,922	1,281,379	1,289,393	232,935	164,773	78,374	75,864	0	273,516	825,462	6,978,977
Net commissions incurred (28 - 29)	30	60,614	-14,928	-224,073	2,478,251	790,319	2,322,767	259,599	144,908	2,706,904	205,650	376,116	0	754,777	4,188,355	9,860,904