

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	570,193	2,052,416	2,082,901	0	4,244,251	0	0	3,444,008	527,785	98,967	14,607,222	3,943,495	299,115	22,920,592	31,870,353
Reinsurance business accepted -																
In Singapore	2	275,937	125,937	1,086,145	0	179,961	0	0	350,639	0	0	5,043,802	1,048,215	0	6,442,656	8,110,636
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	275,937	125,937	1,086,145	0	179,961	0	0	350,639	0	0	5,043,802	1,048,215	0	6,442,656	8,110,636
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	156	0	0	320	0	0	2,658,888	115,542	109,899	2,884,649	2,884,805
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	64,790	359,098	2,568,041	0	397,214	0	0	980,319	466,383	124,104	9,002,201	3,038,381	74,393	13,685,781	17,074,924
Total (6 to 8)	9	64,790	359,098	2,568,041	0	397,370	0	0	980,639	466,383	124,104	11,661,089	3,153,923	184,292	16,570,430	19,959,729
Net premiums written (1 + 5 - 9)	10	781,340	1,819,255	601,005	0	4,026,842	0	0	2,814,008	61,402	-25,137	7,989,935	1,837,787	114,823	12,792,818	20,021,260
Premium liabilities at beginning of period	11	10,008	480,390	301,132	0	1,740,915	0	0	1,525,601	498,423	1,906,795	2,895,767	1,664,769	652	8,492,007	11,024,452
Premium liabilities at end of period	12	142,208	751,154	443,464	0	1,984,673	0	0	1,554,148	1,098,740	1,820,444	8,862,156	2,682,358	39,057	16,056,903	19,378,402
Premiums earned during the period (10 + 11 - 12)	13	649,140	1,548,491	458,673	0	3,783,084	0	0	2,785,461	-538,915	61,214	2,023,546	820,198	76,418	5,227,922	11,667,310
B. CLAIMS																
Gross claims settled																
Direct business	14	-8,173	967,393	440,656	0	2,007,821	0	0	202,673	0	123	613,172	0	0	815,968	4,223,665
Reinsurance business accepted -																
In Singapore	15	95,232	402,284	30,604	0	7,523	0	0	496	0	0	47,853	0	0	48,349	583,992
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	95,232	402,284	30,604	0	7,523	0	0	496	0	0	47,853	0	0	48,349	583,992
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	-23,813	0	277	0	7,351	0	0	328,764	0	61	402,362	0	0	731,187	715,002
Total (19 to 21)	22	-23,813	0	277	0	7,351	0	0	328,764	0	61	402,362	0	0	731,187	715,002
Net claims settled (14 + 18 - 22)	23	110,872	1,369,677	470,983	0	2,007,993	0	0	-125,595	0	62	258,663	0	0	133,130	4,092,655
Claims liabilities at end of period	24	350,799	1,673,408	305,924	0	2,620,271	0	0	2,753,252	11,527	65,628	5,772,035	198,956	27,047	8,828,445	13,778,847
Claims liabilities at beginning of period	25	644,359	883,099	711,730	0	2,079,943	0	0	2,887,263	6,250	51,700	3,351,604	137,261	11,469	6,445,547	10,764,678
Net claims incurred (23 + 24 - 25)	26	-182,688	2,159,986	65,177	0	2,548,321	0	0	-259,606	5,277	13,990	2,679,094	61,695	15,578	2,516,028	7,106,824
C. MANAGEMENT EXPENSES																
Management Expenses	27	150,093	386,412	562,149	0	784,800	0	0	673,123	93,622	17,555	3,485,845	885,467	53,059	5,208,671	7,092,125
D. DISTRIBUTION EXPENSES																
Commissions	28	190,586	406,014	397,623	0	654,494	0	0	615,097	2,661	16,055	1,110,847	786,652	35,942	2,567,254	4,215,971
Reinsurance commissions	29	-3,886	0	420,130	0	39	0	0	4,001	174,794	-18,599	1,860,953	754,168	41,476	2,816,793	3,233,076
Net commissions incurred (28 - 29)	30	194,472	406,014	-22,507	0	654,455	0	0	611,096	-172,133	34,654	-750,106	32,484	-5,534	-249,539	982,895