

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	1,821,575	(3,979)	0	0	0	0	0	0	0	990,356	1,524,332	0	2,983,645	5,498,333	7,315,929
Reinsurance business accepted -																
In Singapore	2	35,527	0	0	0	0	0	0	0	0	25,213	52,409	0	341,274	418,896	454,423
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	35,527	0	0	0	0	0	0	0	0	25,213	52,409	0	341,274	418,896	454,423
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,566,907	764,270	0	0	0	0	0	0	0	595,038	1,193,953	0	2,800,852	4,589,843	6,921,020
Total (6 to 8)	9	1,566,907	764,270	0	0	0	0	0	0	0	595,038	1,193,953	0	2,800,852	4,589,843	6,921,020
Net premiums written (1 + 5 - 9)	10	290,195	(768,249)	0	0	0	0	0	0	0	420,531	382,788	0	524,067	1,327,386	849,332
Premium liabilities at beginning of period	11	270,000	819,000	0	0	0	0	0	0	0	579,395	461,498	0	1,140,771	2,181,664	3,270,664
Premium liabilities at end of period	12	161,000	107,000	0	0	0	0	0	0	0	749,000	353,946	0	676,000	1,778,946	2,046,946
Premiums earned during the period (10 + 11 - 12)	13	399,195	(56,249)	0	0	0	0	0	0	0	250,926	490,340	0	988,838	1,730,104	2,073,050
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	489	236,061	0	0	0	0	0	0	0	6,206	0	0	65,570	71,776	308,326
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	271	180,617	0	0	0	0	0	0	0	5,145	0	0	22,302	27,447	208,335
Total (19 to 21)	22	271	180,617	0	0	0	0	0	0	0	5,145	0	0	22,302	27,447	208,335
Net claims settled (14 + 18 - 22)	23	218	55,444	0	0	0	0	0	0	0	1,061	0	0	43,268	44,329	99,991
Claims liabilities at end of period	24	537,379	1,551,907	0	0	0	0	0	0	0	659,716	1,312,131	0	2,925,420	4,897,267	6,986,553
Claims liabilities at beginning of period	25	401,770	3,054,528	0	0	0	0	0	0	0	306,486	963,063	0	2,343,627	3,613,176	7,069,474
Net claims incurred (23 + 24 - 25)	26	135,827	(1,447,177)	0	0	0	0	0	0	0	354,291	349,068	0	625,061	1,328,420	17,070
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	217,805	467	0	0	0	0	0	0	0	119,108	184,924	0	389,954	693,986	912,258
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	899,570	2,513	0	0	0	0	0	0	0	148,136	220,594	0	340,152	708,882	1,610,965
Reinsurance commissions	29	898,332	0	0	0	0	0	0	0	0	150,701	316,750	0	266,496	733,947	1,632,279
Net commissions incurred (28 - 29)	30	1,238	2,513	0	0	0	0	0	0	0	(2,565)	(96,156)	0	73,656	(25,065)	(21,314)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	44,325	1,387,948	0	0	0	0	0	0	0	(219,908)	52,504	0	(99,833)	(267,237)	1,165,036
<b>F. NET INVESTMENT INCOME</b>	33	142,326	305	0	0	0	0	0	0	0	77,832	120,839	0	254,816	453,487	596,118
<b>G. OPERATING RESULT (32 + 33)</b>	34	186,651	1,388,253	0	0	0	0	0	0	0	(142,076)	173,343	0	154,983	186,250	1,761,154