

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R947C XL RE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	16,730	12,771	1,813,966	812,837	0	0	0	0	0	0	0	0	33,638	33,638	2,689,942
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	(28,928)	0	0	0	0	0	0	0	0	0	0	0	(28,928)
Total (2 to 4)	5	16,730	12,771	1,785,038	812,837	0	0	0	0	0	0	0	0	33,638	33,638	2,661,014
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	16,730	12,771	1,785,038	812,837	0	0	0	0	0	0	0	0	33,638	33,638	2,661,014
Premium liabilities at beginning of period	11	0	0	187,356	0	0	0	0	0	0	0	0	0	148,334	148,334	335,690
Premium liabilities at end of period	12	0	0	606,893	0	0	0	0	0	0	0	0	0	9,448	9,448	616,341
Premiums earned during the period (10 + 11 - 12)	13	16,730	12,771	1,365,501	812,837	0	0	0	0	0	0	0	0	172,524	172,524	2,380,363
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(8,102)	134,050	299,268	6,120	0	0	0	0	0	0	0	0	42,161	42,161	473,497
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	139	0	0	0	0	0	0	0	0	0	0	0	139
Total (15 to 17)	18	(8,102)	134,050	299,407	6,120	0	0	0	0	0	0	0	0	42,161	42,161	473,636
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	(8,102)	134,050	299,407	6,120	0	0	0	0	0	0	0	0	42,161	42,161	473,636
Claims liabilities at end of period	24	120,254	28,826	1,180,641	1,378,085	0	11,164	0	0	0	0	0	0	720,422	720,422	3,439,392
Claims liabilities at beginning of period	25	247,445	34,652	2,172,097	1,515,377	0	10,788	0	0	0	0	0	0	910,499	910,499	4,890,858
Net claims incurred (23 + 24 - 25)	26	(135,293)	128,224	(692,049)	(131,172)	0	376	0	0	0	0	0	0	(147,916)	(147,916)	(977,830)
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	2,332	1,780	248,819	113,303	0	0	0	0	0	0	0	0	4,689	4,689	370,923
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	1,988	(1,020)	451,886	80,276	0	0	0	0	0	0	0	0	36,460	36,460	569,590
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	1,988	(1,020)	451,886	80,276	0	0	0	0	0	0	0	0	36,460	36,460	569,590
Other distribution expenses	31	0	0	56,411	0	0	0	0	0	0	0	0	0	2,685	2,685	59,096
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	147,703	(116,213)	1,300,434	750,430	0	(376)	0	0	0	0	0	0	276,606	276,606	2,358,584
<b>F. NET INVESTMENT INCOME</b>	33	4,028	3,075	429,750	195,692	0	0	0	0	0	0	0	0	8,098	8,098	640,643
<b>G. OPERATING RESULT (32 + 33)</b>	34	151,731	(113,138)	1,730,184	946,122	0	(376)	0	0	0	0	0	0	284,704	284,704	2,999,227