

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,218,412	2,085	14,054,285	215,288	2,052,097	4,090,892	0	5,762,992	593,695	3,234,055	5,371,944	13,653,522	216,498	28,832,706	50,465,765
Reinsurance business accepted -																
In Singapore	2	590,663	0	2,223,405	0	0	515,629	0	16,793	0	839,635	44,996	0	124,529	1,025,953	4,355,650
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	590,663	0	2,223,405	0	0	515,629	0	16,793	0	839,635	44,996	0	124,529	1,025,953	4,355,650
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	2,498,092	2,085	15,640,305	215,288	2,052,097	738,086	0	3,985,844	587,871	4,071,993	5,287,144	13,635,194	327,569	27,895,615	49,041,568
Total (6 to 8)	9	2,498,092	2,085	15,640,305	215,288	2,052,097	738,086	0	3,985,844	587,871	4,071,993	5,287,144	13,635,194	327,569	27,895,615	49,041,568
Net premiums written (1 + 5 - 9)	10	-689,017	0	637,385	0	0	3,868,435	0	1,793,941	5,824	1,697	129,796	18,328	13,458	1,963,044	5,779,847
Premium liabilities at beginning of period	11	270,729	46,906	1,248,187	17,842	84,653	766,822	0	1,189,571	151,255	1,001,930	248,255	693,392	30,683	3,315,086	5,750,225
Premium liabilities at end of period	12	297,825	19,600	1,650,135	5,958	82,514	769,779	0	989,031	370,218	916,072	-8,172	711,080	19,478	2,997,707	5,823,518
Premiums earned during the period (10 + 11 - 12)	13	-716,113	27,306	235,437	11,884	2,139	3,865,478	0	1,994,481	-213,139	87,555	386,223	640	24,663	2,280,423	5,706,554
B. CLAIMS																
Gross claims settled																
Direct business	14	730,220	413	2,954,925	216,519	448,769	1,943,016	0	822,293	0	4,187,150	560,670	-56,780	19,100	5,532,433	11,826,295
Reinsurance business accepted -																
In Singapore	15	217,855	5	434,480	0	0	38,769	0	0	0	3,222,863	0	0	0	3,222,863	3,913,972
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	217,855	5	434,480	0	0	38,769	0	0	0	3,222,863	0	0	0	3,222,863	3,913,972
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	717,494	0	2,857,510	216,519	448,769	36,000	0	603,572	0	7,373,051	555,963	-56,780	0	8,475,806	12,752,098
Total (19 to 21)	22	717,494	0	2,857,510	216,519	448,769	36,000	0	603,572	0	7,373,051	555,963	-56,780	0	8,475,806	12,752,098
Net claims settled (14 + 18 - 22)	23	230,581	418	531,895	0	0	1,945,785	0	218,721	0	36,962	4,707	0	19,100	279,490	2,988,169
Claims liabilities at end of period	24	920,272	45,461	3,874,600	0	0	1,387,672	0	2,355,918	4,467	393,485	300,358	0	48,415	3,102,643	9,330,648
Claims liabilities at beginning of period	25	1,623,690	12,792	1,692,095	0	144	1,167,572	0	2,689,715	1,267	279,772	371,953	0	22,908	3,365,615	7,861,908
Net claims incurred (23 + 24 - 25)	26	-472,837	33,087	2,714,400	0	-144	2,165,885	0	-115,076	3,200	150,675	-66,888	0	44,607	16,518	4,456,909
C. MANAGEMENT EXPENSES																
Management Expenses	27	351,498	405	3,162,705	41,830	398,716	895,033	0	1,122,994	115,353	791,505	1,052,495	2,652,837	66,261	5,801,445	10,651,632
D. DISTRIBUTION EXPENSES																
Commissions	28	170,558	0	857,026	20,497	160,908	1,080,649	0	660,204	109,535	295,788	632,616	2,074,815	45,408	3,818,366	6,108,004
Reinsurance commissions	29	156,792	2,083	1,084,351	56,068	355,849	4,638	0	664,230	205,490	628,761	921,476	3,222,488	85,081	5,727,526	7,387,307
Net commissions incurred (28 - 29)	30	13,766	-2,083	-227,325	-35,571	-194,941	1,076,011	0	-4,026	-95,955	-332,973	-288,860	-1,147,673	-39,673	-1,909,160	-1,279,303