

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R965C PARTNER REINSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	350,915	1,855,603	5,066,893	276,453	210	1,899,458	0	513,709	(1,061)	299,830	0	89,170	0	901,648	10,351,180
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	350,915	1,855,603	5,066,893	276,453	210	1,899,458	0	513,709	(1,061)	299,830	0	89,170	0	901,648	10,351,180
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	350,915	1,855,603	5,066,893	276,453	210	1,899,458	0	513,709	(1,061)	299,830	0	89,170	0	901,648	10,351,180
Premium liabilities at beginning of period	11	259,016	651,780	946,930	83,748	27,889	304,722	0	0	0	1,239,420	0	73,207	0	1,312,627	3,586,712
Premium liabilities at end of period	12	131,371	582,809	548,296	8,977	0	315,117	0	0	0	756,423	0	41,267	0	797,690	2,384,260
Premiums earned during the period (10 + 11 - 12)	13	478,560	1,924,574	5,465,527	351,224	28,099	1,889,063	0	513,709	(1,061)	782,827	0	121,110	0	1,416,585	11,553,632
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	51,494	351,331	2,637,433	525,831	4,181	338,489	0	58,566	(81)	68,027	0	6,830	0	133,342	4,042,101
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	51,494	351,331	2,637,433	525,831	4,181	338,489	0	58,566	(81)	68,027	0	6,830	0	133,342	4,042,101
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	51,494	351,331	2,637,433	525,831	4,181	338,489	0	58,566	(81)	68,027	0	6,830	0	133,342	4,042,101
Claims liabilities at end of period	24	508,697	2,157,284	8,332,696	4,325,253	288,020	2,827,356	0	1,980,427	29,311	1,473,099	1,111,855	299,163	78,410	4,972,265	23,411,571
Claims liabilities at beginning of period	25	263,136	1,237,503	13,229,973	5,890,646	261,364	2,677,242	0	1,602,531	46,752	1,916,897	1,137,806	326,034	85,026	5,115,046	28,674,910
Net claims incurred (23 + 24 - 25)	26	297,055	1,271,112	(2,259,844)	(1,039,562)	30,837	488,603	0	436,462	(17,522)	(375,771)	(25,951)	(20,041)	(6,616)	(9,439)	(1,221,238)
C. MANAGEMENT EXPENSES																
Management Expenses	27	35,745	112,271	323,226	25,785	1,014	113,746	0	37,791	(132)	54,081	0	11,696	0	103,436	715,223
D. DISTRIBUTION EXPENSES																
Commissions	28	210,075	740,377	2,400,744	137,876	2,603	883,759	0	13,729	1,504	366,018	0	56,699	0	437,950	4,813,384
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	210,075	740,377	2,400,744	137,876	2,603	883,759	0	13,729	1,504	366,018	0	56,699	0	437,950	4,813,384
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(64,315)	(199,186)	5,001,401	1,227,125	(6,355)	402,955	0	25,727	15,089	738,499	25,951	72,756	6,616	884,638	7,246,263
F. NET INVESTMENT INCOME	33	56,184	88,440	254,015	38,707	(1,335)	124,863	0	58,374	(47)	76,942	0	24,024	0	159,293	720,167
G. OPERATING RESULT (32 + 33)	34	(8,131)	(110,746)	5,255,416	1,265,832	(7,690)	527,818	0	84,101	15,042	815,441	25,951	96,780	6,616	1,043,931	7,966,430