

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R920G ASEAN REINSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	(571)	(1,736)	1,040	0	0	0	0	0	0	0	0	0	474	474	(793)
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	(571)	(1,736)	1,040	0	0	0	0	0	0	0	0	0	474	474	(793)
Reinsurance business ceded -																
In Singapore	6	0	(73)	104	0	0	0	0	0	0	0	0	0	67	67	98
To other ASEAN countries	7	(165)	(438)	300	0	0	0	0	0	0	0	0	0	87	87	(216)
To other countries	8	(184)	(549)	314	0	0	0	0	0	0	0	0	0	90	90	(329)
Total (6 to 8)	9	(349)	(1,060)	718	0	0	0	0	0	0	0	0	0	244	244	(447)
Net premiums written (1 + 5 - 9)	10	(222)	(676)	322	0	0	0	0	0	0	0	0	0	230	230	(346)
Premium liabilities at beginning of period	11	3	21	346	(14)	0	0	0	0	0	0	0	0	1,930	1,930	2,286
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	(219)	(655)	668	(14)	0	0	0	0	0	0	0	0	2,160	2,160	1,940
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(5,921)	(4,546)	26,822	20,752	0	0	0	0	0	0	0	0	107,114	107,114	144,221
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(5,921)	(4,546)	26,822	20,752	0	0	0	0	0	0	0	0	107,114	107,114	144,221
Recoveries from reinsurance business ceded -																
In Singapore	19	219	(236)	1,919	290	0	0	0	0	0	0	0	0	15,927	15,927	18,119
To other ASEAN countries	20	(498)	157	12,407	18,021	0	0	0	0	0	0	0	0	53,139	53,139	83,226
To other countries	21	(2,592)	(3,120)	6,339	7,069	0	0	0	0	0	0	0	0	49,254	49,254	56,950
Total (19 to 21)	22	(2,871)	(3,199)	20,665	25,380	0	0	0	0	0	0	0	0	118,320	118,320	158,295
Net claims settled (14 + 18 - 22)	23	(3,050)	(1,347)	6,157	(4,628)	0	0	0	0	0	0	0	0	(11,206)	(11,206)	(14,074)
Claims liabilities at end of period	24	53,864	16,863	405,482	411,995	0	0	0	0	0	0	0	0	1,485,185	1,485,185	2,373,389
Claims liabilities at beginning of period	25	53,080	69,518	431,135	408,282	0	0	0	0	0	0	0	0	1,595,652	1,595,652	2,557,667
Net claims incurred (23 + 24 - 25)	26	(2,266)	(54,002)	(19,496)	(915)	0	0	0	0	0	0	0	0	(121,673)	(121,673)	(198,352)
C. MANAGEMENT EXPENSES																
Management Expenses	27	51	153	(92)	0	0	0	0	0	0	0	0	0	(42)	(42)	70
D. DISTRIBUTION EXPENSES																
Commissions	28	434	313	180	0	0	0	0	0	0	0	0	0	1,015	1,015	1,942
Reinsurance commissions	29	293	164	159	0	0	0	0	0	0	0	0	0	855	855	1,471
Net commissions incurred (28 - 29)	30	141	149	21	0	0	0	0	0	0	0	0	0	160	160	471
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,855	53,045	20,235	901	0	0	0	0	0	0	0	0	123,715	123,715	199,751
F. NET INVESTMENT INCOME	33	133,487	405,326	(242,787)	0	0	0	0	0	0	0	0	0	(110,757)	(110,757)	185,269
G. OPERATING RESULT (32 + 33)	34	135,342	458,371	(222,552)	901	0	0	0	0	0	0	0	0	12,958	12,958	385,020