

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,050,707	0	1,979,930	5,839,965	1,812,167	1,416,673	1,576,021	999,868	9,922	452,374	10,000	0	531,540	2,003,704	17,679,167
Reinsurance business accepted -																
In Singapore	2	180,161	0	640,423	10,376	90,833	62,913	22,765	64,805	0	44,951	1,373	0	46,470	157,599	1,165,070
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	180,161	0	640,423	10,376	90,833	62,913	22,765	64,805	0	44,951	1,373	0	46,470	157,599	1,165,070
Reinsurance business ceded -																
In Singapore	6	114,366	0	331,553	174,654	173,827	156,928	135,418	173,145	248	12,306	250	0	97,537	283,486	1,370,232
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	207	0	5	0	0	0	0	0	0	0	10,910	10,910	11,122
Total (6 to 8)	9	114,366	0	331,760	174,654	173,832	156,928	135,418	173,145	248	12,306	250	0	108,447	294,396	1,381,354
Net premiums written (1 + 5 - 9)	10	3,116,502	0	2,288,593	5,675,687	1,729,168	1,322,658	1,463,368	891,528	9,674	485,019	11,123	0	469,563	1,866,907	17,462,883
Premium liabilities at beginning of period	11	997,000	0	420,000	3,157,000	363,000	420,000	362,000	194,000	2,000	381,000	2,000	0	147,000	726,000	6,445,000
Premium liabilities at end of period	12	987,000	0	454,000	2,967,000	536,000	399,000	337,000	185,000	4,000	479,000	2,000	0	107,000	777,000	6,457,000
Premiums earned during the period (10 + 11 - 12)	13	3,126,502	0	2,254,593	5,865,687	1,556,168	1,343,658	1,488,368	900,528	7,674	387,019	11,123	0	509,563	1,815,907	17,450,883
B. CLAIMS																
Gross claims settled																
Direct business	14	822,140	0	364,777	3,684,080	448,070	734,914	962,155	232,254	0	1,466	0	0	85,306	319,026	7,335,162
Reinsurance business accepted -																
In Singapore	15	86,808	0	35,882	3,671	87,515	31,237	13,848	(1,847)	0	22	0	0	4,137	2,312	261,273
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	86,808	0	35,882	3,671	87,515	31,237	13,848	(1,847)	0	22	0	0	4,137	2,312	261,273
Recoveries from reinsurance business ceded -																
In Singapore	19	21,779	0	49,340	98,969	49,036	84,840	110,841	84,875	0	36	0	0	16,511	101,422	516,227
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	(170)	0	0	0	0	0	0	0	0	0	0	(170)
Total (19 to 21)	22	21,779	0	49,340	98,799	49,036	84,840	110,841	84,875	0	36	0	0	16,511	101,422	516,057
Net claims settled (14 + 18 - 22)	23	887,169	0	351,319	3,588,952	486,549	681,311	865,162	145,532	0	1,452	0	0	72,932	219,916	7,080,378
Claims liabilities at end of period	24	1,019,000	12,000	1,713,000	7,452,000	1,060,000	74,000	381,000	550,000	0	112,000	2,000	0	272,000	936,000	12,647,000
Claims liabilities at beginning of period	25	836,000	12,000	1,593,000	5,420,000	930,000	39,000	337,000	616,000	0	58,000	0	0	356,000	1,030,000	10,197,000
Net claims incurred (23 + 24 - 25)	26	1,070,169	0	471,319	5,620,952	616,549	716,311	909,162	79,532	0	55,452	2,000	0	(11,068)	125,916	9,530,378
C. MANAGEMENT EXPENSES																
Management Expenses	27	746,007	0	547,828	1,358,607	413,917	316,609	350,291	213,408	2,316	116,100	2,662	0	112,401	446,887	4,180,146
D. DISTRIBUTION EXPENSES																
Commissions	28	357,610	0	285,956	825,845	105,480	74,807	73,296	119,038	1,278	30,893	1,706	0	50,220	203,135	1,926,129
Reinsurance commissions	29	37,696	0	84,259	59,733	45,178	34,891	30,478	52,340	98	4,020	103	0	30,077	86,638	378,873
Net commissions incurred (28 - 29)	30	319,914	0	201,697	766,112	60,302	39,916	42,818	66,698	1,180	26,873	1,603	0	20,143	116,497	1,547,256
Other distribution expenses	31	22,871	0	16,795	41,653	12,690	9,707	10,739	6,543	71	3,559	82	0	3,446	13,701	128,156
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	967,541	0	1,016,954	(1,921,637)	452,710	261,115	175,358	534,347	4,107	185,035	4,776	0	384,641	1,112,906	2,064,947
F. NET INVESTMENT INCOME	33	84,212	0	61,841	153,365	46,724	35,740	39,542	24,090	261	13,106	301	0	12,689	50,447	471,871
G. OPERATING RESULT (32 + 33)	34	1,051,753	0	1,078,795	(1,768,272)	499,434	296,855	214,900	558,437	4,368	198,141	5,077	0	397,330	1,163,353	2,536,818