

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	28,873,724
Debt securities	1B	2	618,334,689
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	57,814,433
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	45,465,459
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	21,189,184
Income tax recoverables		11	0
Fixed assets	1H	12	4,175,520
Inter-fund balances and intra group balances (due from)	1I	13	15,965,409
Other assets	1J	14	4,668,873
Total Assets (1 to 14)		15	796,487,291
LIABILITIES			
Policy liabilities	1K	16	256,670,026
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	119,770,563
Amounts owing to insurers		20	57,394,763
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	7,444,285
Others	1M	23	36,786,483
Total Liabilities (16 to 23)		24	478,066,120
SURPLUS (15 - 24)	1N	25	318,421,171

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	34,155,456
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,152,191
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	48,910,338
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	11,962,038
Income tax recoverables		11	15,239
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	18,726
Other assets	1J	14	349,037
Total Assets (1 to 14)		15	96,563,025
LIABILITIES			
Policy liabilities	1K	16	30,029,775
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	16,105,736
Amounts owing to insurers		20	17,585,865
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	12,537,681
Others	1M	23	367,289
Total Liabilities (16 to 23)		24	76,626,346
SURPLUS (15 - 24)	1N	25	19,936,679

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	27,703,364	0	27,703,364
Collective investment schemes	2	1,170,360	0	1,170,360
Total (1 to 2) = Row 1 of Form 1	3			28,873,724

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	103,366,382
Qualifying debt securities	2	490,699,652
Other debt securities	3	24,268,655
Total (1 to 3) = Row 2 of Form 1	4	618,334,689

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	6,454,002
Qualifying debt securities	2	27,701,454
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	34,155,456

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	6,557,218	16,009,367	4,767,192	27,333,777
Above 3 months but not exceeding 6 months	3	2,871,305	5,416,268	2,118,762	10,406,335
Above 6 months but not exceeding 12 months	4	685,648	4,240,716	1,911,332	6,837,696
Above 12 months	5	45,318	2,517,630	434,305	2,997,253
Gross total (2 to 5)	6	10,159,489	28,183,981	9,231,591	47,575,061
Provision for doubtful debts	7	17,122	1,995,193	434,305	2,446,620
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	10,142,367	26,188,788	8,797,286	45,128,441
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				145,727
Above 6 months but not exceeding 12 months	11				159,560
Above 12 months but not exceeding 24 months	12				147,887
Above 24 months	13				0
Gross total (10 to 13)	14				453,174
Provision for doubtful debts	15				116,156
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				337,018
Total (8 + 16) = Row 8 of Form 1	17				45,465,459

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	202,364	14,168,131	62,354	14,432,849
Above 3 months but not exceeding 6 months	3	18,104	7,783,842	1,572	7,803,518
Above 6 months but not exceeding 12 months	4	8,433	6,793,466	0	6,801,899
Above 12 months	5	10,206	4,523,944	15,096	4,549,246
Gross total (2 to 5)	6	239,107	33,269,383	79,022	33,587,512
Provision for doubtful debts	7	10,206	1,137,238	15,096	1,162,540
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	228,901	32,132,145	63,926	32,424,972
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				15,367,013

Above 6 months but not exceeding 12 months	11				613,667
Above 12 months but not exceeding 24 months	12				2,643,729
Above 24 months	13				0
Gross total (10 to 13)	14				18,624,409
Provision for doubtful debts	15				2,139,043
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				16,485,366
Total (8 + 16) = Row 8 of Form 1	17				48,910,338

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	77,278,366
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	21,180,891
Above 1 year but not exceeding 2 years	4	8,293
Above 2 years	5	8,815
Total (3 to 5)	6	21,197,999
Provision for doubtful reinsurance recoverables	7	8,815
Total (6 - 7) = Row 10 of Form 1	8	21,189,184

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.****Reporting Cycle: 201512****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	116,058,494
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	11,285,032
Above 1 year but not exceeding 2 years	4	677,006
Above 2 years	5	18,745
Total (3 to 5)	6	11,980,783
Provision for doubtful reinsurance recoverables	7	18,745
Total (6 - 7) = Row 10 of Form 1	8	11,962,038

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	3,019,100
Other fixed assets	3	1,156,420
Total (1 to 3) = Row 12 of Form 1	4	4,175,520

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	3,427,728
Balances due from other insurance funds established and maintained under the Act	3	12,537,681
Total (1 to 3) = Row 13 of Form 1	4	15,965,409

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	18,726
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	18,726

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Club Membership	1	32,951
Rental Deposit	2	2,391,385
Miscellaneous Deposit	3	1,706,438
Sundry Prepayment	4	469,056
Other Debtors	5	69,043
Total = Row 14 of Form 1	26	4,668,873

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deferred tax Assets	1	305,889
Other Debtors	2	43,148
Total = Row 14 of Form 1	26	349,037

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	7,444,285
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	7,444,285

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	12,537,681
Total (1 to 3) = Row 22 of Form 1	4	12,537,681

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued Expenses	1	7,850,703
Amount due to Agents	2	4,161,792
Trade Credit reserves	3	614,607
CPF/Other Creditors Due	4	6,774,249
GST Payable	5	3,175,452
Provision for Income Tax	6	6,806,951
Provision for Unutilised Annual Leave	7	503,605
Amount due to insured	8	282,669
Deferred Rent Payable	9	6,468,345
Deferred Tax Liabitliy	10	148,110
Total = Row 23 of Form 1	26	36,786,483

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
CPF/Other Creditors Due	1	73,662
Trade Credit reserves	2	289,095
GST Payable	3	4,532
Total = Row 23 of Form 1	26	367,289

ANNUAL RETURN: ANNEX 1N - SURPLUS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	326,546,206
Net income	2	57,088,867
Transfer (to) from head office / shareholders fund	3	-65,213,902
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	318,421,171

ANNUAL RETURN: ANNEX 1N - SURPLUS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	21,144,443
Net income	2	-1,480,473
Transfer (to) from head office / shareholders fund	3	272,709
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	19,936,679

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	553,157
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	93,142,938
Unlicensed reinsurer	3	333,707
Total (1 to 3)	4	94,029,802

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	58,232
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	26,859,860
Unlicensed reinsurer	3	1,549,891
Total (1 to 3)	4	28,467,983

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount
Note2(a) - Intangible assets -	Intangible Assets (Value in accordance with Singapore GAAP)	1	2,503,626

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -			Amount
(a) Directors			0
(b) Employees of the licensed insurer			0
	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	464,224,132
Less: Outward reinsurance premiums	2B	2	319,623,276
Investment revenue	2C	3	6,464,298
Less: Investment expenses		4	864,476
Other income	2D	5	1,389,431
Total Income (1 to 5)		6	151,590,109
Gross claims settled	2E	7	213,126,411
Less: Reinsurance recoveries		8	60,011,065
Management expenses	2F	9	99,434,594
Distribution expenses	2G	10	-67,953,880
Increase (decrease) in net policy liabilities	2H	11	-96,651,131
Provision for doubtful debts/ bad debts written off on receivables		12	-935,815
Taxation expenses		13	6,016,868
Other expenses	2I	14	1,475,260
Total Outgo (7 to 14)		15	94,501,242
Net Income (6 - 15)	2J	16	57,088,867

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	90,015,002
Less: Outward reinsurance premiums	2B	2	71,375,051
Investment revenue	2C	3	385,057
Less: Investment expenses		4	5,456
Other income	2D	5	0
Total Income (1 to 5)		6	19,019,552
Gross claims settled	2E	7	42,595,558
Less: Reinsurance recoveries		8	40,585,811
Management expenses	2F	9	18,253,297
Distribution expenses	2G	10	-23,227,973
Increase (decrease) in net policy liabilities	2H	11	22,426,797
Provision for doubtful debts/ bad debts written off on receivables		12	464,808
Taxation expenses		13	-321,128
Other expenses	2I	14	894,477
Total Outgo (7 to 14)		15	20,500,025
Net Income (6 - 15)	2J	16	-1,480,473

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	3,727,350
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	314,763,221
Unlicensed reinsurer	3	1,132,705
Total (1 to 3) = Row 2 of Form 2	4	319,623,276

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	271,435
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	66,103,938
Unlicensed reinsurer	3	4,999,678
Total (1 to 3) = Row 2 of Form 2	4	71,375,051

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	1,463,908	-668,795	-4,164,328	-3,369,215
Debt securities	2	11,054,389	0	-3,702,387	7,352,002
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	210,945	986,636	1,283,930	2,481,511
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				6,464,298

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	576,788	0	-227,281	349,507
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	35,550	0	0	35,550
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				385,057

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Claims Service Fees	1	79,932
Miscellaneous Service Fees	2	31,695
Miscellaneous	3	1,277,804
Total = Row 5 of Form 2	26	1,389,431

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	36,414,075
Office rent	2	2,838,717
Head office / parent company expenses	3	19,753,717
Directors' fees	4	0
Audit fees	5	1,075,644
Managing agent's fees	6	0
Repairs and maintenance	7	526,216
Public utilities	8	221,750
Printing, stationery and periodicals	9	867,814
Postage, telephone and telex charges	10	884,965
Computer charges	11	10,881,379
Hire of office equipment	12	0
Licence and association fees	13	701,312
Advertising and subscriptions	14	5,281,130
Entertainment	15	206,174
Travelling expenses	16	553,712
Service Fees	1	10,313,543
Bank Charges	2	3,212,471
Donations	3	2,997
GST Unclaimable	4	97,201
Interest Paid on Reinsurance Deposits	5	387,785
Mass Marketing	6	1,526,504
Miscellaneous	7	228,083
Professional& Legal Fees	8	3,459,405
Total = Row 9 of Form 2	27	99,434,594

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	7,236,912
Office rent	2	550,391
Head office / parent company expenses	3	3,829,995
Directors' fees	4	0
Audit fees	5	208,554
Managing agent's fees	6	0
Repairs and maintenance	7	102,027
Public utilities	8	42,995
Printing, stationery and periodicals	9	168,258
Postage, telephone and telex charges	10	171,583
Computer charges	11	2,109,761
Hire of office equipment	12	0
Licence and association fees	13	119,360
Advertising and subscriptions	14	1,023,944
Entertainment	15	39,975
Travelling expenses	16	107,358
Interest Paid on Reinsurance Deposits	1	75,187
Bank Charges	2	3,569
Professional& Legal Fees	3	670,735
Donations	4	581
Miscellaneous	5	44,222
Service Fees	6	1,747,890
Total = Row 9 of Form 2	27	18,253,297

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	1,133,035
Foreign Exchange Loss	2	32,858
Trade credit reserves	3	309,367
Total = Row 14 of Form 2	26	1,475,260

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	191,196
Foreign Exchange Loss	2	473,127
Trade credit reserves	3	230,154
Total = Row 14 of Form 2	26	894,477

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,874,054	2,738,088	33,138,657	180,496,323	49,297,265	68,717,323	34,784,917	13,591,352	5,982,578	9,911,482	19,958,905	14,666,323	20,765,436	84,876,076	456,922,703
Reinsurance business accepted -																
In Singapore	2	0	1,137,855	2,101,556	0	0	0	0	122,547	158,442	727,788	158,442	0	2,225,962	3,393,181	6,632,592
From other ASEAN countries	3	-45,500	4,336	0	0	0	0	0	0	0	0	0	0	0	0	-41,164
From other countries	4	0	88,924	616,905	0	0	0	0	0	0	0	0	0	4,172	4,172	710,001
Total (2 to 4)	5	-45,500	1,231,115	2,718,461	0	0	0	0	122,547	158,442	727,788	158,442	0	2,230,134	3,397,353	7,301,429
Reinsurance business ceded -																
In Singapore	6	0	255,405	727,931	0	364,344	3,180,693	19	0	17,058	74,308	0	0	54,250	145,616	4,674,008
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,945,773	3,573,484	25,678,822	121,805,372	31,672,869	43,785,790	23,476,210	9,486,636	4,641,284	8,367,001	14,423,357	11,169,839	14,922,831	63,010,948	314,949,268
Total (6 to 8)	9	1,945,773	3,828,889	26,406,753	121,805,372	32,037,213	46,966,483	23,476,229	9,486,636	4,658,342	8,441,309	14,423,357	11,169,839	14,977,081	63,156,564	319,623,276
Net premiums written (1 + 5 - 9)	10	882,781	140,314	9,450,365	58,690,951	17,260,052	21,750,840	11,308,688	4,227,263	1,482,678	2,197,961	5,693,990	3,496,484	8,018,489	25,116,865	144,600,856
Premium liabilities at beginning of period	11	207,888	53,593	8,271,841	73,993,301	14,320,105	14,674,482	10,159,230	3,260,512	936,000	0	4,952,170	86,043	13,768,323	23,003,048	144,683,488
Premium liabilities at end of period	12	460,589	344,001	15,690,756	44,435,452	9,816,382	5,817,769	4,423,855	2,589,570	3,359,585	4,704,707	7,952,094	3,369,535	13,872,677	35,848,168	116,836,972
Premiums earned during the period (10 + 11 - 12)	13	630,080	-150,094	2,031,450	88,248,800	21,763,775	30,607,553	17,044,063	4,898,205	-940,907	-2,506,746	2,694,066	212,992	7,914,135	12,271,745	172,447,372
B. CLAIMS																
Gross claims settled																
Direct business	14	275,410	403,083	18,826,900	111,871,949	28,043,871	19,151,005	21,997,947	3,190,650	310,257	52,456	2,842,426	572,562	4,923,053	11,891,404	212,461,569
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	735,370	18,983	0	0	0	754,353	754,353
From other ASEAN countries	16	-89,511	0	0	0	0	0	0	0	0	0	0	0	0	0	-89,511
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	-89,511	0	0	0	0	0	0	0	735,370	18,983	0	0	0	754,353	664,842
Recoveries from reinsurance business ceded -																
In Singapore	19	75	0	22,500	7,844	0	0	0	0	37	0	0	0	0	37	30,456
To other ASEAN countries	20	0	0	0	0	0	479,353	0	0	0	0	0	0	0	0	479,353
To other countries	21	109,196	403,083	18,298,017	19,999,383	3,531,751	6,274,308	7,818,120	399,997	1,011,799	71,437	103,765	564,947	915,453	3,067,398	59,501,256
Total (19 to 21)	22	109,271	403,083	18,320,517	20,007,227	3,531,751	6,753,661	7,818,120	399,997	1,011,836	71,437	103,765	564,947	915,453	3,067,435	60,011,065
Net claims settled (14 + 18 - 22)	23	76,628	0	506,383	91,864,722	24,512,120	12,397,344	14,179,827	2,790,653	33,791	2	2,738,661	7,615	4,007,600	9,578,322	153,115,346
Claims liabilities at end of period	24	731,287	178,263	1,446,707	82,671,268	30,396,019	4,801,741	4,133,174	6,488,798	316,077	29,116	4,960,638	439,964	3,240,002	15,474,595	139,833,054
Claims liabilities at beginning of period	25	29,599	103,277	1,487,629	121,496,439	41,762,917	13,818,106	8,373,442	8,892,689	485,685	30,826	8,160,944	226,493	3,769,623	21,566,260	208,637,669
Net claims incurred (23 + 24 - 25)	26	778,316	74,986	465,461	53,039,551	13,145,222	3,380,979	9,939,559	386,762	-135,817	-1,708	-461,645	221,086	3,477,979	3,486,657	84,310,731
C. MANAGEMENT EXPENSES																
Management Expenses	27	585,936	818,147	7,420,419	37,290,257	10,161,332	16,413,235	8,308,429	2,826,759	1,499,057	2,199,868	4,146,661	3,023,076	4,741,418	18,436,839	99,434,594
D. DISTRIBUTION EXPENSES																
Commissions	28	349,347	686,314	2,927,420	31,929,515	6,059,138	16,116,140	8,158,039	2,955,687	708,608	922,658	2,644,801	2,281,773	2,628,132	12,141,659	78,367,572
Reinsurance commissions	29	1,008,726	1,319,148	9,487,298	55,869,850	15,256,247	20,803,067	10,530,576	3,613,533	3,628,571	4,628,663	5,874,266	6,294,320	8,007,187	32,046,540	146,321,452
Net commissions incurred (28 - 29)	30	-659,379	-632,834	-6,559,878	-23,940,335	-9,197,109	-4,686,927	-2,372,537	-657,846	-2,919,963	-3,706,005	-3,229,465	-4,012,547	-5,379,055	-19,904,881	-67,953,880

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-74,793	-410,393	705,448	21,859,327	7,654,330	15,500,266	1,168,612	2,342,530	615,816	-998,901	2,238,515	981,377	5,073,793	10,253,130	56,655,927
F. NET INVESTMENT INCOME	33	34,187	5,434	365,975	2,272,870	668,414	842,324	437,941	163,705	57,418	85,118	220,506	135,405	310,525	972,677	5,599,822
G. OPERATING RESULT (32 + 33)	34	-40,606	-404,959	1,071,423	24,132,197	8,322,744	16,342,590	1,606,553	2,506,235	673,234	-913,783	2,459,021	1,116,782	5,384,318	11,225,807	62,255,749

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	5,709,866	5,069,405	1,839,830	14,553,840	27,172,941
Reinsurance business						
accepted - In Singapore	2	65,522	6,194,408	30,821,383	10,955,897	48,037,210
From other ASEAN countries	3	701,615	1,172,733	2,727,082	866,131	5,467,561
From other countries	4	91,428	4,530,102	4,498,855	216,905	9,337,290
Total (2 to 4)	5	858,565	11,897,243	38,047,320	12,038,933	62,842,061
Reinsurance business						
ceded - In Singapore	6	2,196,222	0	2,466,879	99,469	4,762,570
To other ASEAN countries	7	0	0	0	569,106	569,106
To other countries	8	2,805,522	17,058,500	26,956,545	19,222,808	66,043,375
Total (6 to 8)	9	5,001,744	17,058,500	29,423,424	19,891,383	71,375,051
Net premiums written (1 + 5 - 9)	10	1,566,687	-91,852	10,463,726	6,701,390	18,639,951
Premium liabilities at beginning of period	11	286,164	728	303,873	899,019	1,489,784
Premium liabilities at end of period	12	1,186,199	1,308,795	6,616,515	9,804,505	18,916,014
Premiums earned during the period (10 + 11 - 12)	13	666,652	-1,399,919	4,151,084	-2,204,096	1,213,721
B. CLAIMS						
Gross claims settled						
Direct business	14	615,206	1,366,121	1,712,709	640,648	4,334,684
Reinsurance business						
accepted - In Singapore	15	119	1,931,179	23,977,206	4,709,722	30,618,226
From other ASEAN countries	16	332,090	1,272	2,516,477	814,513	3,664,352
From other countries	17	1,570	3,846,875	120,990	8,861	3,978,296
Total (15 to 17)	18	333,779	5,779,326	26,614,673	5,533,096	38,260,874
Recoveries from reinsurance business						
In Singapore	19	186,228	0	2,021,771	16,459	2,224,458
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	512,634	7,085,651	25,677,862	5,085,206	38,361,353
Total (19 to 21)	22	698,862	7,085,651	27,699,633	5,101,665	40,585,811
Net claims settled (14 + 18 - 22)	23	250,123	59,796	627,749	1,072,079	2,009,747
Claims liabilities at end of period	24	572,196	468,194	5,516,193	4,557,178	11,113,761
Claims liabilities at beginning of period	25	520,081	208,607	1,795,440	3,589,066	6,113,194
Net claims incurred (23 + 24 - 25)	26	302,238	319,383	4,348,502	2,040,191	7,010,314
C. MANAGEMENT EXPENSES						

Management Expenses	27	1,327,557	3,426,224	8,096,609	5,402,907	18,253,297
D. DISTRIBUTION EXPENSES						
Commissions	28	1,086,723	3,883,219	5,961,289	3,136,550	14,067,781
Reinsurance commissions	29	1,913,667	9,208,620	13,196,381	12,977,086	37,295,754
Net commissions incurred (28 - 29)	30	-826,944	-5,325,401	-7,235,092	-9,840,536	-23,227,973
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-136,199	179,875	-1,058,935	193,342	-821,917
F. NET INVESTMENT INCOME	33	31,905	-1,871	213,093	136,474	379,601
G. OPERATING RESULT (32 + 33)	34	-104,294	178,004	-845,842	329,816	-442,316

ANNUAL RETURN: NOTES TO FORM 6

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

1) Management Expenses :

Based on Gross Premium Written except the following which are based on specific identification to the respective lines of business:-

- a) Marine Survey Fees
- b) Members' Contribution to Motor Insurance Bureau
- c) Mass Marketing Expenses
- d) HDB Promotion Expenses
- e) Direct Service Fees
- f) Surety fees

2) Net Investment Income :

Based on Net Premium Written

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

1) Management Expenses:

Based on Gross Premium Written except the following which are based on specific identification to the respective lines of business:-

- a) Direct Service Fees
- b) Surety fees

2) Net Investment Income :

Based on Net Premium Written

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	17,913,758	7,086,641	2,319,465	0	0	0	59,595,867	9,121,456	7,315,261	149,792	87,144,351	16,357,889
Reinsurance ceded	2	14,058,557	5,082,638	868,140	0	0	0	40,904,515	6,061,968	3,385,462	81,432	59,216,674	11,226,038
Net premiums written (1 - 2)	3	3,855,201	2,004,003	1,451,325	0	0	0	18,691,352	3,059,488	3,929,799	68,360	27,927,677	5,131,851
Premium liabilities at beginning of period	4	5,273,377	1,696,302	630,234	0	0	0	13,071,151	1,603,331	2,486,805	72,512	21,461,567	3,372,145
Premium liabilities at end of period	5	1,508,119	783,947	567,745	0	0	0	4,999,438	818,331	1,537,302	26,742	8,612,604	1,629,020
Premium earned during the period (3 + 4 - 5)	6	7,620,459	2,916,358	1,513,814	0	0	0	26,763,065	3,844,488	4,879,302	114,130	40,776,640	6,874,976
B. CLAIMS													
Gross claims settled	7	16,113,154	4,206,208	0	0	0	0	14,916,959	4,234,047	1,639,774	38,810	32,669,887	8,479,065
Reinsurance recoveries	8	5,730,413	1,696,490	0	0	0	0	4,744,499	2,009,163	386,191	5,025	10,861,103	3,710,678
Net claims settled (7 - 8)	9	10,382,741	2,509,718	0	0	0	0	10,172,460	2,224,884	1,253,583	33,785	21,808,784	4,768,387
Claim liabilities at end of period	10	3,026,389	731,540	0	0	0	0	3,939,999	861,742	365,397	9,848	7,331,785	1,603,130
Claim liabilities at beginning of period	11	6,175,920	1,514,549	38,732	0	0	0	10,492,310	3,325,796	634,789	9,452	17,341,751	4,849,797
Net claims incurred (9 + 10 - 11)	12	7,233,210	1,726,709	-38,732	0	0	0	3,620,149	-239,170	984,191	34,181	11,798,818	1,521,720
C. MANAGEMENT EXPENSES													
Management expenses	13	4,278,728	1,692,655	554,006	0	0	0	14,234,562	2,178,673	1,747,262	35,778	20,814,558	3,907,106
D. DISTRIBUTION EXPENSES													
Commissions	14	4,684,042	1,429,796	485,648	0	0	0	14,758,026	1,358,113	1,515,112	43,442	21,442,828	2,831,351
Reinsurance commissions	15	6,243,349	2,248,781	388,294	0	0	0	18,133,389	2,669,679	1,613,020	37,131	26,378,052	4,955,591
Net commissions incurred (14 - 15)	16	-1,559,307	-818,985	97,354	0	0	0	-3,375,363	-1,311,566	-97,908	6,311	-4,935,224	-2,124,240
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-2,332,172	315,979	901,186	0	0	0	12,283,717	3,216,551	2,245,757	37,860	13,098,488	3,570,390
F. NET INVESTMENT INCOME	19	149,297	77,607	56,203	0	0	0	723,842	118,482	152,186	2,648	1,081,528	198,737
G. OPERATING RESULTS (18 + 19)	20	-2,182,875	393,586	957,389	0	0	0	13,007,559	3,335,033	2,397,943	40,508	14,180,016	3,769,127
H. OTHERS													
Number of policies in force	21	1,614	83	862	0	0	0	611,853	4,412	3,585	1	617,914	4,496
Number of lives covered under policies in force	22	2,797	2,286	878	0	0	0	726,895	13,477,651	6,488	872	737,058	13,480,809
Number of claims licensed	23	9,318	1,456	2	0	0	0	29,582	2,013	1,360	21	40,262	3,490

ANNUAL RETURN: NOTES TO FORM 7(b)

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

1) Management Expenses :
Based on Gross Premium Written

2) Net Investment Income :
Based on Net Premium Written

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	28,873,724	0	0	1,537,547,654	1,566,421,378
Debt securities	2	0	652,490,145	0	0	0	652,490,145
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	58,966,624	0	0	0	58,966,624
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	0	0	0	0	0
Outstanding premiums and agents' balances	8	0	94,375,797	0	0	0	94,375,797
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	33,151,222	0	0	0	33,151,222
Income tax recoverables	11	0	15,239	0	0	0	15,239
Fixed assets	12	0	4,175,520	0	0	0	4,175,520
Inter-fund balances and intra-group balances (due from)	13	0	15,984,135	0	0	0	15,984,135
Other assets	14	0	5,017,910	0	0	0	5,017,910
Total Assets (1 to 14)	15	0	893,050,316	0	0	1,537,547,654	2,430,597,970
LIABILITIES							
Policy liabilities	16	0	286,699,801	0	0		286,699,801
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	135,876,299	0	0	0	135,876,299
Amounts owing to insurers	20	0	74,980,628	0	0	0	74,980,628
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	19,981,966	0	0	0	19,981,966
Others	23	0	37,153,772	0	0	0	37,153,772
Total Liabilities (16 to 23)	24	0	554,692,466	0	0	0	554,692,466
NET ASSETS (15 - 24)	25	0	338,357,850	0	0	1,537,547,654	1,875,905,504
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					1,864,620,712	1,864,620,712
Reserves:							
Unappropriated profits (losses)	27					-565,809,820	-565,809,820
Other reserves	28					238,736,762	238,736,762
Surplus	29	0	338,357,850	0	0		338,357,850
Total (26 to 29)	30	0	338,357,850	0	0	1,537,547,654	1,875,905,504

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	1,858,817,101	170,756,690	-484,095,808	1,545,477,983
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	67,980,072	298,291	68,278,363
Net profit for the period	4	0	0	9,520,727	9,520,727
Dividends paid for the period	5	0	0	-89,864,455	-89,864,455
Issue of share capital	6	5,803,611	0	0	5,803,611
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-1,668,575	-1,668,575
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	1,864,620,712	238,736,762	-565,809,820	1,537,547,654

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 201512

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Additional Paid in Capital - New Zealand	1	73,797,171
Additional Paid in Capital - Taiwan	2	524,320
Capital Reduction - Taiwan	3	-50,354,892
Additional Paid in Capital - Philippines	4	8,914,190
Additional Paid in Capital - Korea	5	205,776,134
Additional Paid in Capital - Vietnam	6	32,657,995
Acquisition Reserve- Vietnam	7	18,939,700
Capital Reduction - Thailand	8	-2,273
Additional Paid in Capital - Indonesia	9	27,864,191
Capital Reduction - Australia	10	-131,844,535
Additional Paid in Capital - Papua New Guinea	11	8,680,095
Additional Paid in Capital - ReTakaful	12	5,195,449
DividendReceived	13	-459,816,694
Dividend Payout	14	502,839,240
Capital contribution from Holding Company	15	-5,803,612
Share based payment reserve	16	1,370,283

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	554,239,134	0	0		554,239,134
Less: Outward reinsurance premiums	2	0	390,998,327	0	0		390,998,327
Investment revenue	3	0	6,849,355	0	0	40,069,386	46,918,741
Less: Investment expenses	4	0	869,932	0	0	0	869,932
Other income	5	0	1,389,431	0	0	0	1,389,431
Total Income (1 to 5)	6	0	170,609,661	0	0	40,069,386	210,679,047
Gross claims settled	7	0	255,721,969	0	0		255,721,969
Less: Reinsurance recoveries	8	0	100,596,876	0	0		100,596,876
Management expenses	9	0	117,687,891	0	0	0	117,687,891
Distribution expenses	10	0	-91,181,853	0	0	0	-91,181,853
Increase (decrease) in net policy liabilities	11	0	-74,224,334	0	0		-74,224,334
Provision for doubtful debts / bad debts written off on receivables	12	0	-471,007	0	0	0	-471,007
Taxation expenses	13	0	5,695,740	0	0	13,939	5,709,679
Other expenses	14	0	2,369,737	0	0	30,534,720	32,904,457
Total Outgo (7 to 14)	15	0	115,001,267	0	0	30,548,659	145,549,926
NET INCOME (6 - 15)	16	0	55,608,394	0	0	9,520,727	65,129,121

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

The following has been reported under Shareholder funds

- a) Investment revenue consists of dividend income from subsidiaries of \$40,069,386
- b) Other expenses consists of impairment loss from investment in subsidiaries of (\$30,820,494)

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	116,836,973	18,916,014
Claim Liabilities	139,833,053	11,113,761
Policy Liabilities	256,670,026	30,029,775

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	318,421,171
Less:		
Reinsurance adjustment	6	865,435
Financial resource adjustment: (8 to 12)	7	9,978,201
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	3,427,728
(b) charged assets	9	4,097,823
(c) deferred tax assets	10	0
(d) intangible assets	11	2,503,626
(e) other financial resource adjustments	12	-50,976
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	307,577,535
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		35,181,205
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	35,181,205	
Total C1 Requirement (14 + 23 + 30)	33		35,181,205
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		4,619,796
(a) Specific Risk Requirement	35	2,309,898	
(b) General Risk Requirement	36	2,309,898	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		16,479,111
(a) Sum of: (39 + 42)	38	16,479,111	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	16,479,111	
Debt specific risk requirement	40	7,412,301	
Debt general risk requirement	41	9,066,810	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-1,654,509	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,654,509	
Debt specific risk requirement	45	7,412,301	
Negative of debt general risk requirement	46	-9,066,810	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		11,464,127
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		32,563,034
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	67,744,239

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	19,936,679
Less:		
Reinsurance adjustment	6	4,319,992
Financial resource adjustment: (8 to 12)	7	286,505
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	18,726
(b) charged assets	9	0
(c) deferred tax assets	10	305,889
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-38,110
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	15,330,182
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		4,664,935
(a) Premium liability risk requirement	31	1,650,653	
(b) Claim liability risk requirement	32	3,014,282	
Total C1 Requirement (14 + 23 + 30)	33		4,664,935
B. Component 2 Requirement - Investment Risks and Risks arising			
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		515,794
(a) Sum of: (39 + 42)	38	515,794	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	515,794	
Debt specific risk requirement	40	197,293	
Debt general risk requirement	41	318,501	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-121,208	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-121,208	
Debt specific risk requirement	45	197,293	
Negative of debt general risk requirement	46	-318,501	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		12,892,842
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		13,408,636
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	18,073,571

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	0
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	0
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	0

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	338,357,850
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	1,864,620,712
Unappropriated profits (losses)	4	-565,809,820
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	5,185,427
Financial resource adjustment: (10 to 14)	9	1,309,075,598
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	3,446,454
(b) charged assets	11	4,097,823
(c) deferred tax assets	12	305,889
(d) intangible assets	13	2,503,626
(e) other financial resource adjustments	14	1,298,721,806
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	322,907,717
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	322,907,717

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(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	85,817,810
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	85,817,810
CAPITAL ADEQUACY RATIO (21/24)	25	376.27 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2015 12

NIL