

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRA

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,252,057	0	7,946,392	406,218	530,135	48,903	0	4,835,734	0	3,549,631	1,472,134	2,696,084	249,602	12,803,185	23,986,890
Reinsurance business accepted -																
In Singapore	2	306,682	0	1,671,575	0	0	0	0	0	0	0	15,545	0	0	15,545	1,993,802
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	306,682	0	1,671,575	0	0	0	0	0	0	0	15,545	0	0	15,545	1,993,802
Reinsurance business ceded -																
In Singapore	6	0	0	288,375	0	0	0	0	0	0	107,533	0	0	0	107,533	395,908
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	2,226,787	0	8,203,419	414,267	525,748	41,925	0	4,331,600	0	3,383,005	1,476,755	2,696,084	180,705	12,068,149	23,480,295
Total (6 to 8)	9	2,226,787	0	8,491,794	414,267	525,748	41,925	0	4,331,600	0	3,490,538	1,476,755	2,696,084	180,705	12,175,682	23,876,203
Net premiums written (1 + 5 - 9)	10	331,952	0	1,126,173	(8,049)	4,387	6,978	0	504,134	0	59,093	10,924	0	68,897	643,048	2,104,489
Premium liabilities at beginning of period	11	40,997	0	324,185	38,956	30,853	0	0	246,137	0	26,459	249,421	63,083	28,429	613,529	1,048,520
Premium liabilities at end of period	12	29,922	0	767,254	39,939	14,923	4,221	0	292,432	0	163,157	54,229	39,221	40,003	589,042	1,445,301
Premiums earned during the period (10 + 11 - 12)	13	343,027	0	683,104	(9,032)	20,317	2,757	0	457,839	0	(77,605)	206,116	23,862	57,323	667,535	1,707,708
B. CLAIMS																
Gross claims settled																
Direct business	14	1,054,293	0	5,142,143	282,184	27,142	0	0	816,894	0	3,219	0	2,674,205	0	3,494,318	10,000,080
Reinsurance business accepted -																
In Singapore	15	23,184	0	512,232	0	0	0	0	0	0	0	0	0	0	0	535,416
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	23,184	0	512,232	0	0	0	0	0	0	0	0	0	0	0	535,416
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	1,026,243	0	5,045,597	282,184	27,142	0	0	755,982	0	3,219	0	2,674,205	0	3,433,406	9,814,572
Total (19 to 21)	22	1,026,243	0	5,045,597	282,184	27,142	0	0	755,982	0	3,219	0	2,674,205	0	3,433,406	9,814,572
Net claims settled (14 + 18 - 22)	23	51,234	0	608,778	0	0	0	0	60,912	0	0	0	0	0	60,912	720,924
Claims liabilities at end of period	24	388,737	0	1,103,887	4,050	17,428	1,717	0	1,199,294	0	15,751	127,146	0	34,736	1,376,927	2,892,746
Claims liabilities at beginning of period	25	87,030	0	1,137,898	15,000	22,000	1,000	0	483,245	0	16,000	40,005	36,000	39,000	614,250	1,877,178
Net claims incurred (23 + 24 - 25)	26	352,941	0	574,767	(10,950)	(4,572)	717	0	776,961	0	(249)	87,141	(36,000)	(4,264)	823,589	1,736,492
C. MANAGEMENT EXPENSES																
Management Expenses	27	289,182	0	1,086,997	45,910	59,915	5,527	0	546,522	0	401,170	168,134	304,705	28,209	1,448,740	2,936,271
D. DISTRIBUTION EXPENSES																
Commissions	28	107,596	0	753,738	28,430	24,010	1,396	0	695,406	0	651,033	199,985	441,889	24,559	2,012,872	2,928,042
Reinsurance commissions	29	91,340	0	730,133	86,718	55,796	3,144	0	606,554	0	788,800	288,776	633,244	31,872	2,349,246	3,316,377
Net commissions incurred (28 - 29)	30	16,256	0	23,605	(58,288)	(31,786)	(1,748)	0	88,852	0	(137,767)	(88,791)	(191,355)	(7,313)	(336,374)	(388,335)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(315,352)	0	(1,002,265)	14,296	(3,240)	(1,739)	0	(954,496)	0	(340,759)	39,632	(53,488)	40,691	(1,268,420)	(2,576,720)
F. NET INVESTMENT INCOME	33	822	0	3,090	131	170	16	0	1,554	0	1,140	478	866	80	4,118	8,347
G. OPERATING RESULT (32 + 33)	34	(314,530)	0	(999,175)	14,427	(3,070)	(1,723)	0	(952,942)	0	(339,619)	40,110	(52,622)	40,771	(1,264,302)	(2,568,373)