

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensati on	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professiona l Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	14,377,220	10,759,263	61,550,262	74,756,592	32,037,525	66,412,662	27,338,292	10,704,304	1,505,479	5,977,117	3,678,227	3,644,592	4,941,063	30,450,782	317,682,598
Reinsurance business accepted -																
In Singapore	2	127,374	10,218	342,467	15,252	195,236	8,525	144,063	41,471	780	310,604	2,907	0	19,792	375,554	1,218,689
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	127,374	10,218	342,467	15,252	195,236	8,525	144,063	41,471	780	310,604	2,907	0	19,792	375,554	1,218,689
Reinsurance business ceded -																
In Singapore	6	638,866	126,184	19,611,524	1,822,068	1,768,659	3,441,564	223,710	960,433	43,699	2,548,487	64,792	279,852	533,382	4,430,645	32,063,220
To other ASEAN countries	7	-1,731	0	302,075	0	0	1,133	60,013	0	0	5,657	0	0	0	5,657	367,147
To other countries	8	1,592,019	10,552,311	13,172,597	29,159	443,770	63,713	284,704	1,248,244	1,050	-208,804	2,900,866	3,312,706	725,215	7,979,277	34,117,550
Total (6 to 8)	9	2,229,154	10,678,495	33,086,196	1,851,227	2,212,429	3,506,410	568,427	2,208,677	44,749	2,345,340	2,965,658	3,592,558	1,258,597	12,415,579	66,547,917
Net premiums written (1 + 5 - 9)	10	12,275,440	90,986	28,806,533	72,920,617	30,020,332	62,914,777	26,913,928	8,537,098	1,461,510	3,942,381	715,476	52,034	3,702,258	18,410,757	252,353,370
Premium liabilities at beginning of period	11	540,947	202,654	7,440,159	39,559,335	16,329,353	16,901,784	13,434,485	2,996,151	556,813	1,658,770	322,450	206,803	904,503	6,645,490	101,054,207
Premium liabilities at end of period	12	638,941	206,324	7,496,344	42,146,591	15,184,835	15,448,246	13,338,908	2,626,118	477,557	1,252,764	296,256	241,142	745,059	5,638,896	100,099,085
Premiums earned during the period (10 + 11 - 12)	13	12,177,446	87,316	28,750,348	70,333,361	31,164,850	64,368,315	27,009,505	8,907,131	1,540,766	4,348,387	741,670	17,695	3,861,702	19,417,351	253,308,492
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	2,293,801	2,198,971	9,905,248	45,961,644	24,230,455	19,890,313	17,511,469	3,382,226	-590,380	3,736,059	95,792	-15,197	1,044,341	7,652,841	129,644,742
Reinsurance business accepted -																
In Singapore	15	-4,482	0	80,456	2,912	153,692	4,623	129,266	8,920	835	171,856	0	0	7,870	189,481	555,948
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	-4,482	0	80,456	2,912	153,692	4,623	129,266	8,920	835	171,856	0	0	7,870	189,481	555,948
Recoveries from reinsurance business ceded -																
In Singapore	19	26,863	0	1,364,110	1,085,796	4,737,994	632,501	64,344	415,015	-550,749	2,448,221	0	0	101,695	2,414,182	10,325,790
To other ASEAN countries	20	-12,899	0	-8,746	0	0	0	0	0	0	787	0	0	0	787	-20,858
To other countries	21	55,892	2,145,430	2,589,319	2,697	114,742	10,133	75,280	499,471	70	508,057	76,633	-15,197	109,150	1,178,184	6,171,677
Total (19 to 21)	22	69,856	2,145,430	3,944,683	1,088,493	4,852,736	642,634	139,624	914,486	-550,679	2,957,065	76,633	-15,197	210,845	3,593,153	16,476,609
Net claims settled (14 + 18 - 22)	23	2,219,463	53,541	6,041,021	44,876,063	19,531,411	19,252,302	17,501,111	2,476,660	-38,866	950,850	19,159	0	841,366	4,249,169	113,724,081
Claims liabilities at end of period	24	3,094,422	183,049	7,918,305	61,247,935	38,980,533	18,934,707	11,435,874	10,823,120	890,838	4,241,678	55,535	0	899,785	16,910,956	158,705,781
Claims liabilities at beginning of period	25	2,958,389	221,675	8,990,761	56,874,901	42,693,831	15,985,498	8,477,113	14,755,452	1,071,605	4,591,258	150,837	0	1,287,040	21,856,192	158,058,360
Net claims incurred (23 + 24 - 25)	26	2,355,496	14,915	4,968,565	49,249,097	15,818,113	22,201,511	20,459,872	-1,455,672	-219,633	601,270	-76,143	0	454,111	-696,067	114,371,502
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	4,308,072	3,198,690	18,383,024	22,208,306	9,573,591	19,728,041	8,162,652	3,191,649	447,380	1,867,543	1,093,349	1,082,496	1,473,444	9,155,861	94,718,237
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	1,297,604	40,091	13,132,370	11,961,125	3,887,291	14,666,548	3,567,283	1,574,943	297,514	1,200,523	1,153,658	302,049	955,319	5,484,006	54,036,318
Reinsurance commissions	29	373,872	1,084,320	4,825,010	95,127	234,918	773,882	10,506	372,252	2,798	484,852	1,073,280	748,960	280,185	2,962,327	10,359,962
Net commissions incurred (28 - 29)	30	923,732	-1,044,229	8,307,360	11,865,998	3,652,373	13,892,666	3,556,777	1,202,691	294,716	715,671	80,378	-446,911	675,134	2,521,679	43,676,356