

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R980G ASPEN INSURANCE UK LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	1,382,459	-202,876	315,703	0	0	0	0	0	0	0	5,135,627	5,135,627	6,630,913
From other ASEAN countries	3	0	0	152,275	0	0	0	0	0	0	0	0	0	212,705	212,705	364,980
From other countries	4	0	0	103,471	0	0	0	0	0	0	0	0	0	853,763	853,763	957,234
Total (2 to 4)	5	0	0	1,638,205	-202,876	315,703	0	0	0	0	0	0	0	6,202,095	6,202,095	7,953,127
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	916,876	-141,807	269,908	0	0	0	0	0	0	0	2,353,936	2,353,936	3,398,913
Total (6 to 8)	9	0	0	916,876	-141,807	269,908	0	0	0	0	0	0	0	2,353,936	2,353,936	3,398,913
Net premiums written (1 + 5 - 9)	10	0	0	721,329	-61,069	45,795	0	0	0	0	0	0	0	3,848,159	3,848,159	4,554,214
Premium liabilities at beginning of period	11	0	0	415,529	0	57,093	0	0	0	0	0	0	0	819,649	819,649	1,292,271
Premium liabilities at end of period	12	0	0	502,678	9,150	-44,218	0	0	0	0	0	0	0	2,623,964	2,623,964	3,091,574
Premiums earned during the period (10 + 11 - 12)	13	0	0	634,180	-70,219	147,106	0	0	0	0	0	0	0	2,043,844	2,043,844	2,754,911
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	597,992	2,473	0	0	0	0	0	0	0	0	107,644	107,644	708,109
From other ASEAN countries	16	0	0	161,465	0	0	0	0	0	0	0	0	0	0	0	161,465
From other countries	17	0	0	417	0	0	0	0	0	0	0	0	0	58,497	58,497	58,914
Total (15 to 17)	18	0	0	759,874	2,473	0	0	0	0	0	0	0	0	166,141	166,141	928,488
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	544,931	1,472	0	0	0	0	0	0	0	0	93,364	93,364	639,767
Total (19 to 21)	22	0	0	544,931	1,472	0	0	0	0	0	0	0	0	93,364	93,364	639,767
Net claims settled (14 + 18 - 22)	23	0	0	214,943	1,001	0	0	0	0	0	0	0	0	72,777	72,777	288,721
Claims liabilities at end of period	24	0	25,716	1,385,939	85,652	335,881	0	0	0	0	0	0	0	3,125,961	3,125,961	4,959,149
Claims liabilities at beginning of period	25	0	59,470	1,482,638	95,898	224,057	0	0	0	0	0	0	0	2,182,910	2,182,910	4,044,973
Net claims incurred (23 + 24 - 25)	26	0	-33,754	118,244	-9,245	111,824	0	0	0	0	0	0	0	1,015,828	1,015,828	1,202,897
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	334,445	-41,418	64,452	0	0	0	0	0	0	0	1,266,179	1,266,179	1,623,658
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	224,288	-53,055	79,612	0	0	0	0	0	0	0	1,155,277	1,155,277	1,406,122
Reinsurance commissions	29	0	0	283,129	-46,723	47,928	0	0	0	0	0	0	0	776,130	776,130	1,060,464
Net commissions incurred (28 - 29)	30	0	0	-58,841	-6,332	31,684	0	0	0	0	0	0	0	379,147	379,147	345,658
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	33,754	240,332	-13,224	-60,854	0	0	0	0	0	0	0	-617,310	-617,310	-417,302