

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I804C AVIVA LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	(95,552)	(75,054)	(1,912,686)	(3,911,209)	(3,413,158)	(1,782,774)	(2,761,592)	(757,466)	(148,722)	(1,165,540)	(8,484)	0	(384,766)	(2,464,978)	(16,417,003)
Reinsurance business accepted -																
In Singapore	2	(19,326)	0	0	0	17,357	0	0	0	0	7,932	0	0	223	8,155	6,186
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	(19,326)	0	0	0	17,357	0	0	0	0	7,932	0	0	223	8,155	6,186
Reinsurance business ceded -																
In Singapore	6	150,996	1,309	2,732,010	106,903	380,188	1,062,019	114,161	183,431	20,392	642,165	249	0	263,176	1,109,413	5,656,999
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	21,011	82	100,531	(43)	(91)	69,009	48,494	12,808	69	7,792	0	0	3,534	24,203	263,196
Total (6 to 8)	9	172,007	1,391	2,832,541	106,860	380,097	1,131,028	162,655	196,239	20,461	649,957	249	0	266,710	1,133,616	5,920,195
Net premiums written (1 + 5 - 9)	10	(286,885)	(76,445)	(4,745,227)	(4,018,069)	(3,775,898)	(2,913,802)	(2,924,247)	(953,705)	(169,183)	(1,807,565)	(8,733)	0	(651,253)	(3,590,439)	(22,331,012)
Premium liabilities at beginning of period	11	1,643,619	107,749	7,099,904	6,625,305	5,873,053	4,936,498	4,479,006	1,631,352	356,635	2,301,587	15,211	0	1,189,174	5,493,959	36,259,093
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	1,356,734	31,304	2,354,677	2,607,236	2,097,155	2,022,696	1,554,759	677,647	187,452	494,022	6,478	0	537,921	1,903,520	13,928,081
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	3,453,801	1,451,555	6,800,150	35,474,027	31,317,316	5,825,808	2,243,297	17,890,661	2,465,412	5,889,728	750,167	0	1,541,498	28,537,466	115,103,420
Reinsurance business accepted -																
In Singapore	15	0	650	1,829	0	40,841	0	0	12,666	(2,001)	18,147	0	0	148	28,960	72,280
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	650	1,829	0	40,841	0	0	12,666	(2,001)	18,147	0	0	148	28,960	72,280
Recoveries from reinsurance business ceded -																
In Singapore	19	69,385	43	38,604	234,122	272,195	355,240	17,275	95,244	(8,882)	491,617	0	0	5,533	583,512	1,570,376
To other ASEAN countries	20	0	0	0	6,419	0	0	0	0	0	0	0	0	0	0	6,419
To other countries	21	5,445	0	3,385	12,839	16,394	1,796	18,952	666	(713)	6,494	0	0	185	6,632	65,443
Total (19 to 21)	22	74,830	43	41,989	253,380	288,589	357,036	36,227	95,910	(9,595)	498,111	0	0	5,718	590,144	1,642,238
Net claims settled (14 + 18 - 22)	23	3,378,971	1,452,162	6,759,990	35,220,647	31,069,568	5,468,772	2,207,070	17,807,417	2,473,006	5,409,764	750,167	0	1,535,928	27,976,282	113,533,462
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at beginning of period	25	3,156,253	1,451,515	6,673,937	33,901,965	29,614,738	4,906,491	1,249,360	17,561,076	2,449,886	5,340,048	752,160	0	1,295,470	27,398,640	108,352,899
Net claims incurred (23 + 24 - 25)	26	222,718	647	86,053	1,318,682	1,454,830	562,281	957,710	246,341	23,120	69,716	(1,993)	0	240,458	577,642	5,180,563
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	241,948	2,982	903,509	546,634	748,742	599,448	285,977	201,885	61,516	232,858	1,001	0	295,026	792,286	4,121,526
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	285,020	2,435	1,211,303	533,664	498,441	476,565	237,664	196,997	67,663	246,732	1,082	0	191,066	703,540	3,948,632
Reinsurance commissions	29	15,126	5	623,947	19,236	50,426	318,541	(1,379)	22,586	1,021	91,240	0	0	50,625	165,472	1,191,374
Net commissions incurred (28 - 29)	30	269,894	2,430	587,356	514,428	448,015	158,024	239,043	174,411	66,642	155,492	1,082	0	140,441	538,068	2,757,258
Other distribution expenses	31	34,743	428	129,742	78,496	107,518	86,079	41,066	28,990	8,834	33,438	144	0	23,394	94,800	572,872
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	587,431	24,817	648,017	148,996	(661,950)	616,864	30,963	26,020	27,340	2,518	6,244	0	(161,398)	(99,276)	1,295,862
<b>F. NET INVESTMENT INCOME</b>	33	(23,195)	(286)	(86,616)	(52,404)	(71,779)	(57,467)	(27,416)	(19,354)	(5,897)	(22,323)	(96)	0	110,641	62,971	(256,192)
<b>G. OPERATING RESULT (32 + 33)</b>	34	564,236	24,531	561,401	96,592	(733,729)	559,397	3,547	6,666	21,443	(19,805)	6,148	0	(50,757)	(36,305)	1,039,670