

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	2,450,437	133,904	7,549,475	56,254,614	20,419,157	7,395,575	18,670,359	4,771,921	11,767,774	2,629,175	1,182,718	0	11,525,268	31,876,856	144,750,377
Reinsurance business accepted -																
In Singapore	2	0	-36	204,164	12,081	196,066	120	0	22,900	0	134,685	0	0	17,064	174,649	587,044
From other ASEAN countries	3	0	0	4,482	0	0	0	0	0	0	0	0	0	0	0	4,482
From other countries	4	0	0	0	0	0	0	0	0	0	23,354	0	0	0	23,354	23,354
Total (2 to 4)	5	0	-36	208,646	12,081	196,066	120	0	22,900	0	158,039	0	0	17,064	198,003	614,880
Reinsurance business ceded -																
In Singapore	6	176,103	0	35,838	0	0	0	0	50,305	25,379	61,171	228,018	0	65,019	429,892	641,833
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	309,160	83,656	3,146,137	803,998	295,334	1,257,619	1,387,702	61,795	2,084,314	932,322	625,377	0	1,213,511	4,917,319	12,200,925
Total (6 to 8)	9	485,263	83,656	3,181,975	803,998	295,334	1,257,619	1,387,702	112,100	2,109,693	993,493	853,395	0	1,278,530	5,347,211	12,842,758
Net premiums written (1 + 5 - 9)	10	1,965,174	50,212	4,576,146	55,462,697	20,319,889	6,138,076	17,282,657	4,682,721	9,658,081	1,793,721	329,323	0	10,263,802	26,727,648	132,522,499
Premium liabilities at beginning of period	11	676,740	26,815	3,364,669	27,093,069	11,021,124	1,806,511	6,068,453	1,701,938	9,697,659	720,790	251,913	0	11,126,439	23,498,739	73,556,120
Premium liabilities at end of period	12	564,340	23,448	3,497,730	25,727,913	9,161,507	2,086,525	6,435,498	1,583,926	8,222,341	716,657	220,885	0	13,011,826	23,755,635	71,252,596
Premiums earned during the period (10 + 11 - 12)	13	2,077,574	53,579	4,443,085	56,827,853	22,179,506	5,858,062	16,915,612	4,800,733	11,133,399	1,797,854	360,351	0	8,378,415	26,470,752	134,826,023
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	276,173	3,067	3,355,470	34,783,324	15,791,108	3,073,771	10,872,066	1,317,113	5,574,244	1,337,043	41,502	0	3,849,937	12,119,839	80,274,818
Reinsurance business accepted -																
In Singapore	15	3,232	-5	61,050	0	203,220	0	0	6,500	0	167,818	0	0	75	174,393	441,890
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	3,232	-5	61,050	0	203,220	0	0	6,500	0	167,818	0	0	75	174,393	441,890
Recoveries from reinsurance business ceded -																
In Singapore	19	20,948	0	43,138	22,021	11,064	0	0	0	-178,892	267,202	4,068	0	-934	91,444	188,615
To other ASEAN countries	20	0	0	-674	0	0	0	0	0	0	0	0	0	0	0	-674
To other countries	21	9,239	785	1,006,513	2,447	1,161	194,033	187,013	0	2,329,792	546,017	14,347	0	-1,225	2,888,931	4,290,122
Total (19 to 21)	22	30,187	785	1,048,977	24,468	12,225	194,033	187,013	0	2,150,900	813,219	18,415	0	-2,159	2,980,375	4,478,063
Net claims settled (14 + 18 - 22)	23	249,218	2,277	2,367,543	34,758,856	15,982,103	2,879,738	10,685,053	1,323,613	3,423,344	691,642	23,087	0	3,852,171	9,313,857	76,238,645
Claims liabilities at end of period	24	775,413	7,323	2,002,512	43,845,718	23,606,881	1,143,185	3,770,181	3,872,563	428,818	2,506,061	470,333	0	953,061	8,230,836	83,382,049
Claims liabilities at beginning of period	25	1,529,058	381	2,487,660	40,539,742	25,170,973	1,874,370	2,767,986	5,639,248	893,080	1,298,321	694,495	0	955,675	9,480,819	83,850,989
Net claims incurred (23 + 24 - 25)	26	-504,427	9,219	1,882,395	38,064,832	14,418,011	2,148,553	11,687,248	-443,072	2,959,082	1,899,382	-201,075	0	3,849,557	8,063,874	75,769,705
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	334,899	8,557	779,856	9,451,820	3,462,867	1,046,036	2,945,269	798,018	1,645,907	305,682	56,122	0	1,749,133	4,554,862	22,584,166
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	586,324	26,004	1,583,991	9,798,181	2,145,570	2,545,949	4,403,583	840,759	2,208,351	456,093	170,208	0	1,882,063	5,557,474	26,647,076
Reinsurance commissions	29	150,521	21,523	862,904	0	0	639,561	335,611	13,361	323,210	56,097	241,444	0	547,898	1,182,010	3,192,130
Net commissions incurred (28 - 29)	30	435,803	4,481	721,087	9,798,181	2,145,570	1,906,388	4,067,972	827,398	1,885,141	399,996	-71,236	0	1,334,165	4,375,464	23,454,946