

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	616,750	0	928,504	8,543,668	4,702,276	1,156,636	0	1,033,945	4,378,599	1,077,466	430,332	0	1,023,215	7,943,557	23,891,391
Reinsurance business accepted -																
In Singapore	2	3,368	0	166,694	0	196,997	13,437	0	91,384	123,235	172,542	0	0	54,434	441,595	822,091
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	115,115	0	0	0	0	0	0	11,653	0	0	0	11,653	126,768
Total (2 to 4)	5	3,368	0	281,809	0	196,997	13,437	0	91,384	123,235	184,195	0	0	54,434	453,248	948,859
Reinsurance business ceded -																
In Singapore	6	32,925	0	157,172	231,497	313,076	32,279	0	60,169	2,460,222	236,647	410,848	0	30,052	3,197,938	3,964,887
To other ASEAN countries	7	114,701	0	339,408	2,137,982	106,134	73,933	0	19,041	675,173	505,432	0	0	71,977	1,271,623	4,043,781
To other countries	8	12,265	0	35,403	0	0	3,262	0	0	79,630	73,921	0	0	4,114	157,665	208,595
Total (6 to 8)	9	159,891	0	531,983	2,369,479	419,210	109,474	0	79,210	3,215,025	816,000	410,848	0	106,143	4,627,226	8,217,263
Net premiums written (1 + 5 - 9)	10	460,227	0	678,330	6,174,189	4,480,063	1,060,599	0	1,046,119	1,286,809	445,661	19,484	0	971,506	3,769,579	16,622,987
Premium liabilities at beginning of period	11	34,000	0	46,000	6,748,000	3,671,000	49,000	0	286,647	601,000	168,000	5,353	0	292,228	1,353,228	11,901,228
Premium liabilities at end of period	12	69,000	0	86,000	2,548,000	2,275,000	62,000	0	308,258	966,000	150,000	5,742	0	386,620	1,816,620	6,856,620
Premiums earned during the period (10 + 11 - 12)	13	425,227	0	638,330	10,374,189	5,876,063	1,047,599	0	1,024,508	921,809	463,661	19,095	0	877,114	3,306,187	21,667,595
B. CLAIMS																
Gross claims settled																
Direct business	14	50,388	0	858,672	5,757,352	5,216,280	918,137	0	291,499	1,065,021	314,155	5,430	0	168,427	1,844,532	14,645,361
Reinsurance business accepted -																
In Singapore	15	0	0	(1,448)	0	92,265	566	0	49,758	6	11,117	927	0	268	62,076	153,459
From other ASEAN countries	16	0	0	78,119	0	0	0	0	0	0	0	0	0	0	0	78,119
From other countries	17	0	0	0	0	0	0	0	0	0	6,664	0	0	0	6,664	6,664
Total (15 to 17)	18	0	0	76,671	0	92,265	566	0	49,758	6	17,781	927	0	268	68,740	238,242
Recoveries from reinsurance business ceded -																
In Singapore	19	1,279	0	373,190	143,936	865,577	22,677	0	10,562	651,493	28,564	197	0	29,015	719,831	2,126,490
To other ASEAN countries	20	2,055	0	418,680	113,521	0	43	0	0	232,937	137,701	0	0	2,570	373,208	907,507
To other countries	21	393	0	45,982	0	0	4	0	0	(2,551)	22,551	0	0	282	20,282	66,661
Total (19 to 21)	22	3,727	0	837,852	257,457	865,577	22,724	0	10,562	881,879	188,816	197	0	31,867	1,113,321	3,100,658
Net claims settled (14 + 18 - 22)	23	46,661	0	97,491	5,499,895	4,442,968	895,979	0	330,695	183,148	143,120	6,160	0	136,828	799,951	11,782,945
Claims liabilities at end of period	24	645,448	0	294,443	11,499,637	8,026,700	284,448	0	1,316,255	286,196	635,159	24,517	0	567,660	2,829,787	23,580,463
Claims liabilities at beginning of period	25	153,000	0	114,000	6,816,000	9,867,000	90,000	0	1,195,671	274,000	641,000	22,329	0	128,752	2,261,752	19,301,752
Net claims incurred (23 + 24 - 25)	26	539,109	0	277,934	10,183,532	2,602,668	1,090,427	0	451,279	195,344	137,279	8,348	0	575,736	1,367,986	16,061,656
C. MANAGEMENT EXPENSES																
Management Expenses	27	101,900	0	150,190	1,367,042	991,942	234,830	0	231,624	284,916	98,675	4,313	0	215,104	834,632	3,680,536
D. DISTRIBUTION EXPENSES																
Commissions	28	122,663	0	249,236	1,338,645	510,262	253,603	0	280,472	783,235	208,315	5,224	0	236,618	1,513,864	3,988,273
Reinsurance commissions	29	60,223	0	139,004	465,939	59,740	55,480	0	107,665	749,310	280,180	2,006	0	21,925	1,161,086	1,941,472
Net commissions incurred (28 - 29)	30	62,440	0	110,232	872,706	450,522	198,123	0	172,807	33,925	(71,865)	3,218	0	214,693	352,778	2,046,801
Other distribution expenses	31	23,875	0	35,189	320,290	232,406	55,019	0	54,268	66,754	23,119	1,011	0	50,398	195,550	862,329
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(302,097)	0	64,785	(2,369,381)	1,598,525	(530,800)	0	114,530	340,870	276,453	2,205	0	(178,817)	555,241	(983,727)
F. NET INVESTMENT INCOME	33	(12,160)	0	(17,923)	(163,135)	(118,372)	(28,023)	0	(27,641)	(34,000)	(11,775)	(515)	0	(25,669)	(99,600)	(439,213)
G. OPERATING RESULT (32 + 33)	34	(314,257)	0	46,862	(2,532,516)	1,480,153	(558,823)	0	86,889	306,870	264,678	1,690	0	(204,486)	455,641	(1,422,940)