

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R904C MUENCHENER RUECKVERSICHERUNGS GESELLSCHAFT

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	3,255,709	1,148,163	3,966,943	9,002,507	37,668	(100,052)	0	326,733	4,567,598	2,557,846	982,535	0	124,470	8,559,182	25,870,120
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	636,196	0	669,433	98,488	0	0	0	137,707	264,000	0	268,934	0	0	670,641	2,074,758
Total (2 to 4)	5	3,891,905	1,148,163	4,636,376	9,100,995	37,668	(100,052)	0	464,440	4,831,598	2,557,846	1,251,469	0	124,470	9,229,823	27,944,878
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	61,456	0	2,112,584	132,283	0	4,915	0	2,594	0	735,518	0	0	2,788	740,900	3,052,138
Total (6 to 8)	9	61,456	0	2,112,584	132,283	0	4,915	0	2,594	0	735,518	0	0	2,788	740,900	3,052,138
Net premiums written (1 + 5 - 9)	10	3,830,449	1,148,163	2,523,792	8,968,712	37,668	(104,967)	0	461,846	4,831,598	1,822,328	1,251,469	0	121,682	8,488,923	24,892,740
Premium liabilities at beginning of period	11	457,827	262,646	465,351	3,399,293	0	59,756	0	122,599	834,698	1,623,446	753,646	0	420	3,334,809	7,979,682
Premium liabilities at end of period	12	1,045,163	113,980	1,011,843	57,281	0	0	0	437,037	1,340,615	1,732,605	653,123	0	0	4,163,380	6,391,647
Premiums earned during the period (10 + 11 - 12)	13	3,243,113	1,296,829	1,977,300	12,310,724	37,668	(45,211)	0	147,408	4,325,681	1,713,169	1,351,992	0	122,102	7,660,352	26,480,775
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(247,825)	377,295	964,606	5,543,041	835,850	58,340	0	722,046	995,431	1,138,075	1,388,727	0	(16,956)	4,227,323	11,758,630
From other ASEAN countries	16	0	0	(2,614)	0	367	0	0	36	0	0	(814)	0	0	(778)	(3,025)
From other countries	17	81,595	(3,421)	39,152	934,640	0	99,250	0	(149)	1,223	2,475	8,042	0	0	11,591	1,162,807
Total (15 to 17)	18	(166,230)	373,874	1,001,144	6,477,681	836,217	157,590	0	721,933	996,654	1,140,550	1,395,955	0	(16,956)	4,238,136	12,918,412
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	(166,230)	373,874	1,001,144	6,477,681	836,217	157,590	0	721,933	996,654	1,140,550	1,395,955	0	(16,956)	4,238,136	12,918,412
Claims liabilities at end of period	24	2,586,216	870,427	374,854	13,689,531	0	336,234	0	722,381	2,526,372	7,850,337	(704,242)	0	112,550	10,507,398	28,364,660
Claims liabilities at beginning of period	25	5,121,599	1,261,319	2,129,950	20,664,614	1,325,723	1,301,019	0	2,296,079	1,957,620	8,779,928	1,734,231	0	108,027	14,875,885	46,680,109
Net claims incurred (23 + 24 - 25)	26	(2,701,613)	(17,018)	(753,952)	(497,402)	(489,506)	(807,195)	0	(851,765)	1,565,406	210,959	(1,042,518)	0	(12,433)	(130,351)	(5,397,037)
C. MANAGEMENT EXPENSES																
Management Expenses	27	518,874	153,075	618,128	1,213,356	5,022	13,339	0	61,920	644,155	341,015	166,847	0	16,594	1,230,531	3,752,325
D. DISTRIBUTION EXPENSES																
Commissions	28	796,290	309,505	1,136,422	2,207,490	7,764	8,553	0	5,995	2,206,742	787,408	221,016	0	107,702	3,328,863	7,794,887
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	796,290	309,505	1,136,422	2,207,490	7,764	8,553	0	5,995	2,206,742	787,408	221,016	0	107,702	3,328,863	7,794,887
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	4,629,562	851,267	976,702	9,387,280	514,388	740,092	0	931,258	(90,622)	373,787	2,006,647	0	10,239	3,231,309	20,330,600
F. NET INVESTMENT INCOME	33	(28,233)	(8,329)	(33,633)	(66,021)	(273)	(726)	0	(3,369)	(35,050)	(18,555)	(9,078)	0	(904)	(66,956)	(204,171)
G. OPERATING RESULT (32 + 33)	34	4,601,329	842,938	943,069	9,321,259	514,115	739,366	0	927,889	(125,672)	355,232	1,997,569	0	9,335	3,164,353	20,126,429