

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I880G HL ASSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	1,294	4,201	0	0	0	0	0	0	0	0	0	0	5,495
Reinsurance business accepted -																
In Singapore	2	0	0	444	0	0	0	0	110	0	1,188	285	0	2,086	3,669	4,113
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	444	0	0	0	0	110	0	1,188	285	0	2,086	3,669	4,113
Reinsurance business ceded -																
In Singapore	6	0	0	167	2,313	0	0	0	11	0	131	0	0	279	421	2,901
To other ASEAN countries	7	0	0	458	65	0	0	0	3	0	360	0	0	767	1,130	1,653
To other countries	8	0	0	208	49	0	0	0	3	0	163	0	0	348	514	771
Total (6 to 8)	9	0	0	833	2,427	0	0	0	17	0	654	0	0	1,394	2,065	5,325
Net premiums written (1 + 5 - 9)	10	0	0	905	1,774	0	0	0	93	0	534	285	0	692	1,604	4,283
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	7,558	29,218	0	0	0	276	0	2,760	716	0	4,764	8,516	45,292
Premiums earned during the period (10 + 11 - 12)	13	0	0	(6,653)	(27,444)	0	0	0	(183)	0	(2,226)	(431)	0	(4,072)	(6,912)	(41,009)
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	0	0	983	2,615	0	0	0	92	0	917	237	0	1,584	2,830	6,428
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	983	2,615	0	0	0	92	0	917	237	0	1,584	2,830	6,428
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	63,299	1,731,187	0	0	0	6,482	0	37,369	19,829	0	48,428	112,108	1,906,594
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	548	540	0	0	0	23	0	254	61	0	446	784	1,872
Reinsurance commissions	29	0	0	146	420	0	0	0	0	0	114	0	0	244	358	924
Net commissions incurred (28 - 29)	30	0	0	402	120	0	0	0	23	0	140	61	0	202	426	948
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	(71,337)	(1,761,366)	0	0	0	(6,780)	0	(40,652)	(20,558)	0	(54,286)	(122,276)	(1,954,979)
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	0	0	(71,337)	(1,761,366)	0	0	0	(6,780)	0	(40,652)	(20,558)	0	(54,286)	(122,276)	(1,954,979)