

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I726G QBE INSURANCE INTERNATIONAL LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	13,678,597	32,055,607	6,795,002	5,482,347	7,234,026	2,231,357	11,562,201	4,684,728	137,561	2,869,275	8,449,010	5,670,286	3,873,350	25,684,210	104,723,347
Reinsurance business accepted -																
In Singapore	2	169,666	493,629	455,459	0	32,103	0	0	95,579	0	195,091	743,391	0	133	1,034,194	2,185,051
From other ASEAN countries	3	0	54,706	12,661	0	0	0	0	0	0	0	0	0	0	0	67,367
From other countries	4	0	0	0	0	0	0	0	0	0	0	221,323	0	0	221,323	221,323
Total (2 to 4)	5	169,666	548,335	468,120	0	32,103	0	0	95,579	0	195,091	964,714	0	133	1,255,517	2,473,741
Reinsurance business ceded -																
In Singapore	6	847,083	6,887,167	181,618	26	(11,327)	1,550	(188,095)	104,431	731	613,696	656,782	446,532	304,456	2,126,628	9,844,650
To other ASEAN countries	7	0	0	(146)	0	0	0	0	0	0	0	0	0	0	0	(146)
To other countries	8	2,845,600	4,070,437	1,161,827	287,992	549,969	310,059	0	1,204,485	1,812	384,839	3,336,143	5,223,754	236,546	10,387,579	19,613,463
Total (6 to 8)	9	3,692,683	10,957,604	1,343,299	288,018	538,642	311,609	(188,095)	1,308,916	2,543	998,535	3,992,925	5,670,286	541,002	12,514,207	29,457,967
Net premiums written (1 + 5 - 9)	10	10,155,580	21,646,338	5,919,823	5,194,329	6,727,487	1,919,748	11,750,296	3,471,391	135,018	2,065,831	5,420,799	0	3,332,481	14,425,520	77,739,121
Premium liabilities at beginning of period	11	2,367,000	6,619,000	2,389,000	3,413,000	2,633,000	825,000	4,904,000	1,347,000	160,000	1,321,000	1,802,000	0	1,094,000	5,724,000	28,874,000
Premium liabilities at end of period	12	2,555,000	10,858,000	2,409,000	2,226,000	2,832,000	788,000	4,951,000	1,672,000	133,000	1,497,000	2,411,000	0	1,037,000	6,750,000	33,369,000
Premiums earned during the period (10 + 11 - 12)	13	9,967,580	17,407,338	5,899,823	6,381,329	6,528,487	1,956,748	11,703,296	3,146,391	162,018	1,889,831	4,811,799	0	3,389,481	13,399,520	73,244,121
B. CLAIMS																
Gross claims settled																
Direct business	14	4,667,352	12,935,679	5,681,457	7,777,874	6,664,619	1,190,812	6,642,619	1,096,597	(428,963)	263,679	702,166	1,397,133	454,386	3,484,998	49,045,410
Reinsurance business accepted -																
In Singapore	15	12,965	154,270	127,586	147	52,240	0	0	67,731	18	18,416	0	0	(2,476)	83,689	430,897
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	12,965	154,270	127,586	147	52,240	0	0	67,731	18	18,416	0	0	(2,476)	83,689	430,897
Recoveries from reinsurance business ceded -																
In Singapore	19	1,088,487	2,795,047	1,907,094	121,599	125,158	170,220	9,060	(28,848)	(314,643)	5,138	150,121	0	8,012	(180,220)	6,036,445
To other ASEAN countries	20	(783)	0	173	0	0	0	0	680	0	0	0	0	(125)	555	(55)
To other countries	21	1,535,808	2,658,413	2,612,589	15,356	455,857	367,387	0	178,647	(50,908)	0	391,325	1,127,133	1,660	1,647,857	9,293,267
Total (19 to 21)	22	2,623,512	5,453,460	4,519,856	136,955	581,015	537,607	9,060	150,479	(365,551)	5,138	541,446	1,127,133	9,547	1,468,192	15,329,657
Net claims settled (14 + 18 - 22)	23	2,056,805	7,636,489	1,289,187	7,641,066	6,135,844	653,205	6,633,559	1,013,849	(63,394)	276,957	160,720	270,000	442,363	2,100,495	34,146,650
Claims liabilities at end of period	24	4,193,000	13,674,000	3,965,000	19,907,000	11,112,000	1,205,000	2,943,000	5,968,000	0	453,000	2,940,000	0	3,088,000	12,449,000	69,448,000
Claims liabilities at beginning of period	25	4,223,000	13,110,000	1,445,000	22,394,000	11,097,000	823,000	2,166,000	7,268,000	137,000	834,000	2,483,000	0	1,410,000	12,132,000	67,390,000
Net claims incurred (23 + 24 - 25)	26	2,026,805	8,200,489	3,809,187	5,154,066	6,150,844	1,035,205	7,410,559	(286,151)	(200,394)	(104,043)	617,720	270,000	2,120,363	2,417,495	36,204,650
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,155,880	4,572,407	1,256,691	1,102,680	1,428,146	407,534	2,494,415	736,925	28,662	438,546	1,150,756	0	707,437	3,062,326	16,480,079
D. DISTRIBUTION EXPENSES																
Commissions	28	2,615,450	4,623,654	1,276,638	780,060	709,838	856,920	1,157,391	700,483	20,391	421,170	1,409,045	812,670	563,082	3,926,841	15,946,792
Reinsurance commissions	29	386,977	1,372,339	12,930	(3)	(839)	30,869	(28,966)	142,845	159	99,195	530,927	810,687	152,026	1,735,839	3,509,146
Net commissions incurred (28 - 29)	30	2,228,473	3,251,315	1,263,708	780,063	710,677	826,051	1,186,357	557,638	20,232	321,975	878,118	1,983	411,056	2,191,002	12,437,646
Other distribution expenses	31	1,344,320	1,552,710	490,958	324,318	186,759	168,889	461,411	359,041	825	185,088	349,118	4,497	149,544	1,048,113	5,577,478
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,212,102	(169,583)	(920,721)	(979,798)	(1,947,939)	(480,931)	150,554	1,778,938	312,693	1,048,265	1,816,087	(276,480)	1,081	4,680,584	2,544,268
F. NET INVESTMENT INCOME	33	1,279,589	2,770,671	745,889	654,478	847,654	241,886	1,480,521	437,390	17,012	260,292	683,013	0	419,888	1,817,595	9,838,283
G. OPERATING RESULT (32 + 33)	34	3,491,691	2,601,088	(174,832)	(325,320)	(1,100,285)	(239,045)	1,631,075	2,216,328	329,705	1,308,557	2,499,100	(276,480)	420,969	6,498,179	12,382,551