

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I861G AXIS SPECIALTY LIMITED (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	46,095	0	53,358	0	0	0	0	0	0	0	442,828	154,649	644,719	1,242,196	1,341,649
Reinsurance business accepted -																
In Singapore	2	289	0	1,148,035	2,775,949	0	296,115	339,944	820,916	0	0	0	0	889,051	1,709,967	6,270,299
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	42,414	0	0	0	171,069	0	0	0	0	0	171,069	213,483
Total (2 to 4)	5	289	0	1,148,035	2,818,363	0	296,115	339,944	991,985	0	0	0	0	889,051	1,881,036	6,483,782
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	38,581	0	928,910	2,126,370	0	227,926	260,670	760,395	0	0	385,440	337,634	1,241,822	2,725,291	6,307,748
Total (6 to 8)	9	38,581	0	928,910	2,126,370	0	227,926	260,670	760,395	0	0	385,440	337,634	1,241,822	2,725,291	6,307,748
Net premiums written (1 + 5 - 9)	10	7,803	0	272,483	691,993	0	68,189	79,274	231,590	0	0	57,388	-182,985	291,948	397,941	1,517,683
Premium liabilities at beginning of period	11	12,294	0	125,371	5,592	0	30,289	0	33,289	0	0	7,512	1,839,980	110,181	1,990,962	2,164,508
Premium liabilities at end of period	12	4,344	0	215,666	439,505	0	21,842	36,013	60,673	0	0	20,643	874,935	125,363	1,081,614	1,798,984
Premiums earned during the period (10 + 11 - 12)	13	15,753	0	182,188	258,080	0	76,636	43,261	204,206	0	0	44,257	782,060	276,766	1,307,289	1,883,207
B. CLAIMS																
Gross claims settled																
Direct business	14	4,885	0	42,602	0	0	0	0	0	0	0	0	0	0	0	47,487
Reinsurance business accepted -																
In Singapore	15	0	0	-97,700	0	0	0	12,792	43,806	0	0	0	0	0	43,806	-41,102
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	-97,700	0	0	0	12,792	43,806	0	0	0	0	0	43,806	-41,102
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	3,663	0	-41,322	0	0	0	9,594	32,854	0	0	0	0	0	32,854	4,789
Total (19 to 21)	22	3,663	0	-41,322	0	0	0	9,594	32,854	0	0	0	0	0	32,854	4,789
Net claims settled (14 + 18 - 22)	23	1,222	0	-13,776	0	0	0	3,198	10,952	0	0	0	0	0	10,952	1,596
Claims liabilities at end of period	24	4,048	0	377,087	158,879	0	17,169	47,254	185,052	0	0	151,298	658,238	21,037	1,015,625	1,620,062
Claims liabilities at beginning of period	25	4,796	0	218,864	27,805	0	38,778	0	93,697	0	0	303,590	385,411	16,431	799,129	1,089,372
Net claims incurred (23 + 24 - 25)	26	474	0	144,447	131,074	0	-21,609	50,452	102,307	0	0	-152,292	272,827	4,606	227,448	532,286
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,794	0	46,475	109,026	0	11,455	13,150	38,374	0	0	17,130	5,982	59,333	120,819	302,719
D. DISTRIBUTION EXPENSES																
Commissions	28	19,596	0	501,938	694,705	0	106,784	125,724	99,223	0	0	127,782	-4,122	366,759	589,642	2,038,389
Reinsurance commissions	29	15,412	0	400,424	573,873	0	85,438	100,667	93,017	0	0	115,014	75,407	299,014	582,452	1,758,266
Net commissions incurred (28 - 29)	30	4,184	0	101,514	120,832	0	21,346	25,057	6,206	0	0	12,768	-79,529	67,745	7,190	280,123