

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I841G COFACE, Singapore Branch

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	4,342,042	0	0	14,882,093	0	19,224,135	19,224,135
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	138,600	0	138,600	138,600
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	138,600	0	138,600	138,600
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	70,923	0	0	1,407,276	0	1,478,199	1,478,199
Total (6 to 8)	9	0	0	0	0	0	0	0	0	70,923	0	0	1,407,276	0	1,478,199	1,478,199
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	4,271,119	0	0	13,613,417	0	17,884,536	17,884,536
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	1,322,672	0	0	2,334,098	0	3,656,770	3,656,770
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	3,606,079	0	0	5,447,238	0	9,053,317	9,053,317
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	1,987,712	0	0	10,500,277	0	12,487,989	12,487,989
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	(369,849)	0	0	4,078,543	0	3,708,694	3,708,694
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	(369,849)	0	0	4,078,543	0	3,708,694	3,708,694
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	1,136,941	0	0	7,264,870	0	8,401,811	8,401,811
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	558,839	0	0	8,239,207	0	8,798,046	8,798,046
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	208,253	0	0	3,104,206	0	3,312,459	3,312,459
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	0	0	0	0	0	0	659,054	0	0	2,462,195	0	3,121,249	3,121,249
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	0	0	0	0	0	0	432,730	0	0	2,627,582	0	3,060,312	3,060,312
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	116,195	0	116,195	116,195
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	432,730	0	0	2,511,387	0	2,944,117	2,944,117
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	687,675	0	0	2,422,489	0	3,110,164	3,110,164
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	0	0	0	0	0	(80,810)	0	0	548,400	0	467,590	467,590
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	0	0	0	0	0	0	606,865	0	0	2,970,889	0	3,577,754	3,577,754