

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R907G KOREAN REINSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	157,800	413,647	2,709,932	33,140	0	6,300	0	90,036	23,061	319,898	0	0	691,981	1,124,976	4,445,795
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	157,800	413,647	2,709,932	33,140	0	6,300	0	90,036	23,061	319,898	0	0	691,981	1,124,976	4,445,795
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	157,800	413,647	2,709,932	33,140	0	6,300	0	90,036	23,061	319,898	0	0	691,981	1,124,976	4,445,795
Premium liabilities at beginning of period	11	28,094	40,065	850,205	0	0	0	0	0	0	0	0	0	191,170	191,170	1,109,534
Premium liabilities at end of period	12	39,000	103,000	1,073,000	13,000	0	2,523	0	36,053	9,234	128,098	0	0	278,092	451,477	1,682,000
Premiums earned during the period (10 + 11 - 12)	13	146,894	350,712	2,487,137	20,140	0	3,777	0	53,983	13,827	191,800	0	0	605,059	864,669	3,873,329
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	48,816	102,973	701,520	27,900	405	0	0	(103,892)	(8,134)	97,860	0	0	(23,572)	(37,738)	843,876
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	48,816	102,973	701,520	27,900	405	0	0	(103,892)	(8,134)	97,860	0	0	(23,572)	(37,738)	843,876
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	76	45	0	0	0	0	0	0	0	0	0	0	0	121
Total (19 to 21)	22	0	76	45	0	0	0	0	0	0	0	0	0	0	0	121
Net claims settled (14 + 18 - 22)	23	48,816	102,897	701,475	27,900	405	0	0	(103,892)	(8,134)	97,860	0	0	(23,572)	(37,738)	843,755
Claims liabilities at end of period	24	115,000	139,000	1,946,000	201,000	1,000	6,582	0	94,072	24,095	334,242	0	0	723,009	1,175,418	3,584,000
Claims liabilities at beginning of period	25	87,000	195,000	1,465,000	243,000	4,000	0	0	0	0	0	0	0	616,000	616,000	2,610,000
Net claims incurred (23 + 24 - 25)	26	76,816	46,897	1,182,475	(14,100)	(2,595)	6,582	0	(9,820)	15,961	432,102	0	0	83,437	521,680	1,817,755
C. MANAGEMENT EXPENSES																
Management Expenses	27	4,825	12,649	82,871	1,013	0	193	0	2,753	705	9,782	0	0	21,161	34,401	135,952
D. DISTRIBUTION EXPENSES																
Commissions	28	39,536	76,698	768,302	1,300	0	0	0	13,266	4,719	71,839	0	0	227,771	317,595	1,203,431
Reinsurance commissions	29	0	161	5,736	0	0	0	0	0	0	0	0	0	0	0	5,897
Net commissions incurred (28 - 29)	30	39,536	76,537	762,566	1,300	0	0	0	13,266	4,719	71,839	0	0	227,771	317,595	1,197,534
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	25,717	214,629	459,225	31,927	2,595	(2,998)	0	47,784	(7,558)	(321,923)	0	0	272,690	(9,007)	722,088
F. NET INVESTMENT INCOME	33	5,656	14,827	97,133	1,188	0	226	0	3,227	827	11,466	0	0	24,803	40,323	159,353
G. OPERATING RESULT (32 + 33)	34	31,373	229,456	556,358	33,115	2,595	(2,772)	0	51,011	(6,731)	(310,457)	0	0	297,493	31,316	881,441