

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS																
R900G SINGAPORE REINSURANCE CORPORATION LTD																
General: Singapore Insurance Fund																
Reporting Cycle: 2005 12																
Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	3,357,104	2,445,805	13,373,557	8,751,217	2,447,809	5,555,549	821,798	0	0	0	0	0	10,193,488	10,193,488	46,946,327
From other ASEAN countries	3	0	0	4,613	0	0	0	0	0	0	0	0	0	9,844	9,844	14,457
From other countries	4	0	0	23,383	0	0	0	0	0	0	0	0	0	0	0	23,383
Total (2 to 4)	5	3,357,104	2,445,805	13,401,553	8,751,217	2,447,809	5,555,549	821,798	0	0	0	0	0	10,203,332	10,203,332	46,984,167
Reinsurance business ceded -																
In Singapore	6	466,106	505,176	5,438,439	2,270,146	182,739	617,980	64,572	0	0	0	0	0	3,289,166	3,289,166	12,834,324
To other ASEAN countries	7	61,983	72,703	540,049	97,565	6,903	10,004	5,571	0	0	0	0	0	333,830	333,830	1,128,608
To other countries	8	65,642	75,139	618,113	496,119	60,480	111,712	16,041	0	0	0	0	0	603,989	603,989	2,047,235
Total (6 to 8)	9	593,731	653,018	6,596,601	2,863,830	250,122	739,696	86,184	0	0	0	0	0	4,226,985	4,226,985	16,010,167
Net premiums written (1 + 5 - 9)	10	2,763,373	1,792,787	6,804,952	5,887,387	2,197,687	4,815,853	735,614	0	0	0	0	0	5,976,347	5,976,347	30,974,000
Premium liabilities at beginning of period	11	954,307	403,382	4,004,179	7,235,689	1,483,051	2,328,203	988,011	0	0	0	0	0	3,411,504	3,411,504	20,808,326
Premium liabilities at end of period	12	468,059	263,614	1,904,549	3,331,502	882,245	1,792,536	270,434	0	0	0	0	0	2,171,343	2,171,343	11,084,282
Premiums earned during the period (10 + 11 - 12)	13	3,249,621	1,932,555	8,904,582	9,791,574	2,798,493	5,351,520	1,453,191	0	0	0	0	0	7,216,508	7,216,508	40,698,044
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	508,828	1,000,074	3,442,450	7,999,633	2,246,051	1,329,143	766,918	0	0	0	0	0	2,478,172	2,478,172	19,771,269
From other ASEAN countries	16	0	0	2,002	0	0	0	0	0	0	0	0	0	4,420	4,420	6,422
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	508,828	1,000,074	3,444,452	7,999,633	2,246,051	1,329,143	766,918	0	0	0	0	0	2,482,592	2,482,592	19,777,691
Recoveries from reinsurance business ceded -																
In Singapore	19	125,623	175,618	1,195,628	460,695	204,268	33,312	1,323	0	0	0	0	0	913,313	913,313	3,109,780
To other ASEAN countries	20	24,575	21,287	23,055	33,185	2,744	12	0	0	0	0	0	0	40,645	40,645	145,503
To other countries	21	18,686	(35,419)	245,242	91,147	55,471	1,969	61	0	0	0	0	0	166,889	166,889	544,046
Total (19 to 21)	22	168,884	161,486	1,463,925	585,027	262,483	35,293	1,384	0	0	0	0	0	1,120,847	1,120,847	3,799,329
Net claims settled (14 + 18 - 22)	23	339,944	838,588	1,980,527	7,414,606	1,983,568	1,293,850	765,534	0	0	0	0	0	1,361,745	1,361,745	15,978,362
Claims liabilities at end of period	24	4,528,750	3,889,242	8,525,853	35,173,656	8,037,335	2,879,464	405,257	0	0	0	0	0	21,193,830	21,193,830	84,633,387
Claims liabilities at beginning of period	25	3,194,691	3,709,200	8,928,700	35,734,261	7,183,976	2,319,259	308,961	0	0	0	0	0	18,905,433	18,905,433	80,284,481
Net claims incurred (23 + 24 - 25)	26	1,674,003	1,018,630	1,577,680	6,854,001	2,836,927	1,854,055	861,830	0	0	0	0	0	3,650,142	3,650,142	20,327,268
C. MANAGEMENT EXPENSES																
Management Expenses	27	221,630	161,468	884,746	577,739	161,600	366,767	54,254	0	0	0	0	0	673,605	673,605	3,101,809
D. DISTRIBUTION EXPENSES																
Commissions	28	1,207,529	1,538,329	6,485,659	2,154,136	448,236	1,804,003	171,852	0	0	0	0	0	4,959,914	4,959,914	18,769,658
Reinsurance commissions	29	176,701	377,782	2,777,297	721,928	40,977	224,134	25,547	0	0	0	0	0	1,355,388	1,355,388	5,699,754
Net commissions incurred (28 - 29)	30	1,030,828	1,160,547	3,708,362	1,432,208	407,259	1,579,869	146,305	0	0	0	0	0	3,604,526	3,604,526	13,069,904
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	323,160	(408,090)	2,733,794	927,626	(607,293)	1,550,829	390,802	0	0	0	0	0	(711,765)	(711,765)	4,199,063
F. NET INVESTMENT INCOME	33	267,619	194,973	1,068,336	697,624	195,133	442,873	65,512	0	0	0	0	0	813,382	813,382	3,745,452
G. OPERATING RESULT (32 + 33)	34	590,779	(213,117)	3,802,130	1,625,250	(412,160)	1,993,702	456,314	0	0	0	0	0	101,617	101,617	7,944,515