

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I570C ETIQA INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	495,696	172,163	10,022,430	10,238,035	10,438,644	2,734,873	884,027	1,898,840	7,037,278	2,386,074	0	0	1,426,347	12,748,539	47,734,407
Reinsurance business accepted -																
In Singapore	2	-18	0	575,453	0	178,043	9,264	0	35,932	85,971	101,910	0	0	27,535	251,348	1,014,090
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	-18	0	575,453	0	178,043	9,264	0	35,932	85,971	101,910	0	0	27,535	251,348	1,014,090
Reinsurance business ceded -																
In Singapore	6	6,789	140,176	338,945	434,351	987,404	48,701	0	281,437	4,950,195	426,556	0	0	46,319	5,704,507	7,660,873
To other ASEAN countries	7	29,092	430	8,781,283	74,739	64,278	23,369	0	9,963	287,211	687,118	0	0	54,998	1,039,290	10,012,481
To other countries	8	0	0	0	19,103	19,084	0	0	2,222	169,130	0	0	0	0	171,352	209,539
Total (6 to 8)	9	35,881	140,606	9,120,228	528,193	1,070,766	72,070	0	293,622	5,406,536	1,113,674	0	0	101,317	6,915,149	17,882,893
Net premiums written (1 + 5 - 9)	10	459,797	31,557	1,477,655	9,709,842	9,545,921	2,672,067	884,027	1,641,150	1,716,713	1,374,310	0	0	1,352,565	6,084,738	30,865,604
Premium liabilities at beginning of period	11	88,079	3,322	7,546,236	4,818,921	4,570,073	175,244	224,113	614,581	1,752,428	452,706	0	0	542,412	3,362,127	20,788,115
Premium liabilities at end of period	12	96,423	6,877	6,579,809	4,945,707	4,856,835	277,178	178,104	651,384	1,908,275	678,387	0	0	487,420	3,725,466	20,666,399
Premiums earned during the period (10 + 11 - 12)	13	451,453	28,002	2,444,082	9,583,056	9,259,159	2,570,133	930,036	1,604,347	1,560,866	1,148,629	0	0	1,407,557	5,721,399	30,987,320
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	-63,816	1,332	3,882,376	8,600,191	8,317,804	966,552	663,700	434,724	2,337,737	862,012	0	0	1,079,772	4,714,245	27,082,384
Reinsurance business accepted -																
In Singapore	15	13	0	421,014	0	85,908	1,350	0	22,534	-14	14,650	0	0	16,189	53,359	561,644
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	13	0	421,014	0	85,908	1,350	0	22,534	-14	14,650	0	0	16,189	53,359	561,644
Recoveries from reinsurance business ceded -																
In Singapore	19	457	1,066	-3,398	147,211	492,472	0	0	-33,942	1,468,998	199,406	0	0	484,680	2,119,142	2,756,950
To other ASEAN countries	20	-42,368	0	2,479,676	-74,020	0	0	0	-13,493	489,952	32,483	0	0	73,220	582,162	2,945,450
To other countries	21	0	0	0	0	0	0	0	0	6,400	0	0	0	0	6,400	6,400
Total (19 to 21)	22	-41,911	1,066	2,476,278	73,191	492,472	0	0	-47,435	1,965,350	231,889	0	0	557,900	2,707,704	5,708,800
Net claims settled (14 + 18 - 22)	23	-21,892	266	1,827,112	8,527,000	7,911,240	967,902	663,700	504,693	372,373	644,773	0	0	538,061	2,059,900	21,935,228
Claims liabilities at end of period	24	792,513	-314	3,686,555	15,673,942	13,053,022	542,026	299,358	2,226,147	212,684	1,421,150	0	0	401,194	4,261,175	38,308,277
Claims liabilities at beginning of period	25	588,332	0	3,707,573	16,772,304	13,970,690	634,893	442,120	2,254,358	160,929	1,673,046	0	0	847,994	4,936,327	41,052,239
Net claims incurred (23 + 24 - 25)	26	182,289	-48	1,806,094	7,428,638	6,993,572	875,035	520,938	476,482	424,128	392,877	0	0	91,261	1,384,748	19,191,266
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	108,944	37,839	2,329,282	2,250,192	2,333,415	603,127	194,298	425,238	1,565,601	546,827	0	0	319,547	2,857,213	10,714,310
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	105,256	25,825	1,116,785	1,830,208	1,355,102	110,961	193,968	344,295	1,340,951	443,841	0	0	243,422	2,372,509	7,110,614
Reinsurance commissions	29	4,597	16,518	2,719,804	0	75,345	120	0	37,954	1,439,612	277,755	0	0	3,045	1,758,366	4,574,750
Net commissions incurred (28 - 29)	30	100,659	9,307	-1,603,019	1,830,208	1,279,757	110,841	193,968	306,341	-98,661	166,086	0	0	240,377	614,143	2,535,864