

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,250,666
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	175,794
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	11,211
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	24,626
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>5,462,297</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	3,657,273
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	243,462
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	240,841
Others	1M	23	149,298
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>4,290,874</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>1,171,423</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	12,939,535
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	26,287,438
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	6,925,481
Deposits withheld by cedants		9	997,094
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	143,579
Inter-fund balances and intra group balances (due from)	1I	13	19,255
Other assets	1J	14	168,892
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>47,481,274</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	25,138,213
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	11,709,066
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	6,877,880
Others	1M	23	78,835
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>43,803,994</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>3,677,280</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	12,939,535
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	12,939,535

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

# ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201812**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

# ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201812**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND  
AGENTS' BALANCES OF REINSURER**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BR**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201812**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	0
Above 6 months but not exceeding 12 months	3	138,700
Above 12 months but not exceeding 24 months	4	37,094
Above 24 months	5	0
Gross total (2 to 5)	6	175,794
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	175,794

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND  
AGENTS' BALANCES OF REINSURER**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BR**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201812**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	0
Above 6 months but not exceeding 12 months	3	1,490,907
Above 12 months but not exceeding 24 months	4	5,343,843
Above 24 months	5	90,731
Gross total (2 to 5)	6	6,925,481
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	6,925,481

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	3,231,215
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES****R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC****Reporting Cycle: 201812****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	11,995,968
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	701
Other fixed assets	3	10,510
Total (1 to 3) = Row 12 of Form 1	4	11,211

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	34,327
Other fixed assets	3	109,252
Total (1 to 3) = Row 12 of Form 1	4	143,579

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	19,255
Total (1 to 3) = Row 13 of Form 1	4	19,255

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
GST Receivable	1	5,394
Prepaid Expenses	2	8,243
Refundable Deposits	3	10,989
Total = Row 14 of Form 1	26	24,626

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
GST Receivable	1	36,995
Prepaid Expenses	2	56,533
Refundable Deposits	3	75,364
Total = Row 14 of Form 1	26	168,892



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	221,586
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	19,255
Total (1 to 3) = Row 22 of Form 1	4	240,841

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	6,833,068
Balances due to overseas branches / related corporations	2	44,812
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	6,877,880

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Translation Reserve	1	40,049
Contingency Reserve	2	81,795
Provision for accrued expenses	3	27,454
Total = Row 23 of Form 1	26	149,298

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Translation Reserve	1	-156,637
Contingency Reserve	2	47,182
Provision for accrual expenses	3	188,290
Total = Row 23 of Form 1	26	78,835

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	1,481,868
Net income	2	-1,310,445
Transfer (to) from head office / shareholders fund	3	1,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	1,171,423

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	18,715,439
Net income	2	-14,038,159
Transfer (to) from head office / shareholders fund	3	-1,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,677,280

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	92,097
Unlicensed reinsurer	3	0
Total (1 to 3)	4	92,097

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	161,101
Unlicensed reinsurer	3	2,345,142
Total (1 to 3)	4	2,506,243



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

# ANNUAL RETURN: NOTES TO FORM 1

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

# ANNUAL RETURN: NOTES TO FORM 1

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 2018 12**

NIL

# ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,002,788
Less: Outward reinsurance premiums	2B	2	333,612
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	161,423
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>830,599</b>
Gross claims settled	2E	7	4,420,984
Less: Reinsurance recoveries		8	2,398,677
Management expenses	2F	9	230,280
Distribution expenses	2G	10	252,039
Increase (decrease) in net policy liabilities	2H	11	-413,925
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	50,343
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>2,141,044</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>-1,310,445</b>

# ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	6,877,289
Less: Outward reinsurance premiums	2B	2	97,119
Investment revenue	2C	3	110,026
Less: Investment expenses		4	0
Other income	2D	5	34,779
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>6,924,975</b>
Gross claims settled	2E	7	17,176,209
Less: Reinsurance recoveries		8	13,242,388
Management expenses	2F	9	1,571,004
Distribution expenses	2G	10	2,736,535
Increase (decrease) in net policy liabilities	2H	11	12,119,472
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	602,302
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>20,963,134</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>-14,038,159</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	333,612
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	333,612



**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	-3,089,236
Unlicensed reinsurer	3	3,186,355
Total (1 to 3) = Row 2 of Form 2	4	97,119

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE****R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	571,735	-288,297	-173,412	110,026
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				110,026

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Others	1	5,071
Unrealised FX gain	2	156,352
Total = Row 5 of Form 2	26	161,423

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Others	1	34,779
Total = Row 5 of Form 2	26	34,779

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC****Reporting Cycle: 201812****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	153,187
Office rent	2	41,327
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	11,553
Managing agent's fees	6	0
Repairs and maintenance	7	61
Public utilities	8	1,280
Printing, stationery and periodicals	9	113
Postage, telephone and telex charges	10	8,136
Computer charges	11	27
Hire of office equipment	12	0
Licence and association fees	13	276
Advertising and subscriptions	14	78
Entertainment	15	492
Travelling expenses	16	2,847
Professional fees	1	5,556
Miscellenous	2	0
Office insurance	3	70
Bank Charges	4	1,493
Contract/Temp employees cost	5	5,608
GST Disallowed	6	-1,824
Total = Row 9 of Form 2	27	230,280

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	1,050,585
Office rent	2	283,429
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	79,232
Managing agent's fees	6	0
Repairs and maintenance	7	419
Public utilities	8	8,777
Printing, stationery and periodicals	9	775
Postage, telephone and telex charges	10	55,797
Computer charges	11	183
Hire of office equipment	12	0
Licence and association fees	13	1,890
Advertising and subscriptions	14	536
Entertainment	15	3,375
Travelling expenses	16	19,525
Professional Fees	1	38,103
Miscellaneous	2	1
Office insurance	3	478
Bank charges	4	1,943
Contract/Temp Employees cost	5	38,460
VAT	6	-12,504
Total = Row 9 of Form 2	27	1,571,004

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	4,046
Contingency Reserve	2	45,535
Realised FX loss	3	762
Total = Row 14 of Form 2	26	50,343



**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	86,968
Realised FX loss	2	5,220
Contingency Reserve	3	23,972
Unrealised FX loss	4	486,142
Total = Row 14 of Form 2	26	602,302

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 2018 12**

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	10,403	0	-29,555	430,726	0	0	0	0	0	0	0	591,214	0	591,214	1,002,788
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	10,403	0	-29,555	430,726	0	0	0	0	0	0	0	591,214	0	591,214	1,002,788
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	-93,503	215,363	0	0	0	0	0	0	0	211,752	0	211,752	333,612
Total (6 to 8)	9	0	0	-93,503	215,363	0	0	0	0	0	0	0	211,752	0	211,752	333,612
Net premiums written (1 + 5 - 9)	10	10,403	0	63,948	215,363	0	0	0	0	0	0	0	379,462	0	379,462	669,176
Premium liabilities at beginning of period	11	37	0	676,984	0	0	0	0	0	0	0	0	172,278	0	172,278	849,299
Premium liabilities at end of period	12	2,203	0	56,930	0	0	0	0	0	0	0	0	345,224	0	345,224	404,357
Premiums earned during the period (10 + 11 - 12)	13	8,237	0	684,002	215,363	0	0	0	0	0	0	0	206,516	0	206,516	1,114,118
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	37	0	2,069,712	1,196,929	0	0	0	0	0	0	0	1,154,306	0	1,154,306	4,420,984
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	37	0	2,069,712	1,196,929	0	0	0	0	0	0	0	1,154,306	0	1,154,306	4,420,984
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	1,082,826	738,698	0	0	0	0	0	0	0	577,153	0	577,153	2,398,677
Total (19 to 21)	22	0	0	1,082,826	738,698	0	0	0	0	0	0	0	577,153	0	577,153	2,398,677
Net claims settled (14 + 18 - 22)	23	37	0	986,886	458,231	0	0	0	0	0	0	0	577,153	0	577,153	2,022,307
Claims liabilities at end of period	24	2,573	0	80,094	692,729	0	0	0	0	0	0	0	2,477,520	0	2,477,520	3,252,916
Claims liabilities at beginning of period	25	43	0	3,125,954	11,508	0	0	0	0	0	0	0	84,394	0	84,394	3,221,899
Net claims incurred (23 + 24 - 25)	26	2,567	0	-2,058,974	1,139,452	0	0	0	0	0	0	0	2,970,279	0	2,970,279	2,053,324
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	2,389	0	-6,787	98,912	0	0	0	0	0	0	0	135,766	0	135,766	230,280
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	6,020	0	45,685	151,073	0	0	0	0	0	0	0	183,035	0	183,035	385,813
Reinsurance commissions	29	0	0	-11,304	81,047	0	0	0	0	0	0	0	64,031	0	64,031	133,774
Net commissions incurred (28 - 29)	30	6,020	0	56,989	70,026	0	0	0	0	0	0	0	119,004	0	119,004	252,039
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-2,739	0	2,692,774	-1,093,027	0	0	0	0	0	0	0	-3,018,533	0	-3,018,533	-1,421,525

F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	-2,739	0	2,692,774	-1,093,027	0	0	0	0	0	0	-3,018,533	0	-3,018,533	-1,421,525

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN  
RESPECT OF GENERAL BUSINESS**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2018 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	113,143	272,135	8,316	393,594
From other ASEAN countries	3	432,082	124,867	1,155,990	2,805,768	4,518,707
From other countries	4	725,132	-85,280	34,192	1,290,944	1,964,988
Total (2 to 4)	5	1,157,214	152,730	1,462,317	4,105,028	6,877,289
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	695,773	-121,206	-804,368	326,920	97,119
Total (6 to 8)	9	695,773	-121,206	-804,368	326,920	97,119
Net premiums written (1 + 5 - 9)	10	461,441	273,936	2,266,685	3,778,108	6,780,170
Premium liabilities at beginning of period	11	9,539	377,567	3,294,082	1,579,541	5,260,729
Premium liabilities at end of period	12	144,723	70,109	1,431,933	5,520,791	7,167,556
Premiums earned during the period (10 + 11 - 12)	13	326,257	581,394	4,128,834	-163,142	4,873,343
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	4,641,596	0	4,641,596
From other ASEAN countries	16	110,005	145,342	719,892	239,488	1,214,727
From other countries	17	122,142	69,964	2,130,831	8,996,949	11,319,886
Total (15 to 17)	18	232,147	215,306	7,492,319	9,236,437	17,176,209
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	140,391	116,420	4,692,557	8,293,020	13,242,388
Total (19 to 21)	22	140,391	116,420	4,692,557	8,293,020	13,242,388
Net claims settled (14 + 18 - 22)	23	91,756	98,886	2,799,762	943,417	3,933,821
Claims liabilities at end of period	24	555,537	4,197,307	11,080,711	2,137,102	17,970,657
Claims liabilities at beginning of period	25	19,139	859,481	6,442,012	437,380	7,758,012
Net claims incurred (23 + 24 - 25)	26	628,154	3,436,712	7,438,461	2,643,139	14,146,466
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	264,346	34,889	334,042	937,727	1,571,004
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	290,777	20,700	793,313	833,042	1,937,832

Reinsurance commissions	29	93,643	-57,564	-91,096	-743,686	-798,703
Net commissions incurred (28 - 29)	30	197,134	78,264	884,409	1,576,728	2,736,535
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-763,377	-2,968,471	-4,528,078	-5,320,736	-13,580,662
<b>F. NET INVESTMENT INCOME</b>	33	18,514	2,443	23,395	65,674	110,026
<b>G. OPERATING RESULT (32 + 33)</b>	34	-744,863	-2,966,028	-4,504,683	-5,255,062	-13,470,636

**ANNUAL RETURN: NOTES TO FORM 6**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expense in this form is apportioned based on Gross Written Premium for each class of business.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expense in this form is apportioned based on Gross Written Premium for each class of business.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION****R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANC****Reporting Cycle: 2018 12**

Note 1 Reconciliation of policy liabilities opening balances in Form 6 :

	PL (beg)	FX Adj	Adj PL	CL (beg)	FX Adj	Adj CL
SIF Cargo	0	37	37	0	43	43
SIF Fire	674,335	2,649	676,984	3,116,753	9,201	3,125,954
SIF Motor	0	0	0	0	11,508	11,508
SIF Credit risk	166,126	6,152	172,278	43,128	41,266	84,394
SIF Total	840,461	8,838	849,299	3,159,881	62,018	3,221,899
OIF Cargo	7,116	2,423	9,539	9,885	9,254	19,139
OIF Hull & Liab	375,454	2,113	377,567	787,767	71,714	859,481
OIF Property	3,262,054	32,028	3,294,082	6,242,173	199,839	6,442,012
OIF Cas & Others	1,484,084	95,457	1,579,541	400,863	36,517	437,380
OIF Total	5,128,708	132,021	5,260,729	7,440,688	317,324	7,758,012

Note 2 The policy liabilities follows the classification used in the Abstract of Actuary's report as at 31 December 2018

Note 3 Amounts within the line of business in the Tables in the Abstract of Actuary's report may not add up correctly due to rounding differences.

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF  
GLOBAL BUSINESS OPERATIONS**

**Reporting Cycle:**

Description	Row No.	Amount '000 (in foreign currency)
Life Business		
1. Policy liabilities	1	
General Business		
1. Net premiums written	2	
2. Premium liabilities	3	
3. Claim liabilities	4	
Shareholders fund		
1. Paid-up capital	5	
2. Unappropriated profits (losses)	6	
3. Reserves - Capital	7	
General	8	
Others*	9	
Total (5 to 9)	10	

**ANNUAL RETURN: NOTES TO FORM 10**

**Reporting Cycle:**

<b>Note 1 - Breakdown of "Others"</b>	<b>Row No.</b>	<b>Amount</b>
<b>Total</b>		

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**Reporting Cycle:**

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	404,356	7,167,556
Claim Liabilities	3,252,916	17,970,656
Policy Liabilities	3,657,272	25,138,212

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	1,171,423
Less:		
Reinsurance adjustment	6	23,024
Financial resource adjustment: (8 to 12)	7	-69,958
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	10,989
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-80,947
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>1,218,357</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement  (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	927,115
(a) Premium liability risk requirement	31	117,891
(b) Claim liability risk requirement	32	809,224
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>927,115</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		
(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	30,057
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>30,057</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0



Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>957,172</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,677,280
Less:		
Reinsurance adjustment	6	509,304
Financial resource adjustment: (8 to 12)	7	-104,863
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	75,364
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-180,227
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>3,272,839</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement			
(for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>0</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	4,848,703
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	532,328
Financial resource adjustment: (10 to 14)	9	-174,821
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	86,353
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	-261,174
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>4,491,196</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>4,491,196</b>

<b>(ii) Total Risk Requirement of Licensed Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	<b>22</b>	957,172
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	24	957,172
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>469.22 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**R995G QATAR REINSURANCE COMPANY LIMITED SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

NIL