

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	755,023	3,865,457	3,326,569	0	13,219	0	0	5,752,749	0	2,324,493	680,734	4,809,465	4,628,530	18,195,971	26,156,239
Reinsurance business accepted -																
In Singapore	2	25,912	308,857	840,277	0	0	0	0	712,094	0	293,643	247,988	12,935	946,938	2,213,598	3,388,644
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	25,912	308,857	840,277	0	0	0	0	712,094	0	293,643	247,988	12,935	946,938	2,213,598	3,388,644
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	653,291	2,540,576	2,873,944	0	7,931	0	0	5,037,124	0	1,549,353	583,152	2,992,894	3,451,659	13,614,182	19,689,924
Total (6 to 8)	9	653,291	2,540,576	2,873,944	0	7,931	0	0	5,037,124	0	1,549,353	583,152	2,992,894	3,451,659	13,614,182	19,689,924
Net premiums written (1 + 5 - 9)	10	127,644	1,633,738	1,292,902	0	5,288	0	0	1,427,719	0	1,068,783	345,570	1,829,506	2,123,809	6,795,387	9,854,959
Premium liabilities at beginning of period	11	110,265	1,225,424	307,227	0	4,879	0	0	1,719,253	0	895,708	73,027	3,127,110	551,437	6,366,535	8,014,330
Premium liabilities at end of period	12	297,170	1,263,975	746,408	0	5,487	0	0	1,906,755	0	1,797,060	303,816	3,765,942	752,761	8,526,334	10,839,374
Premiums earned during the period (10 + 11 - 12)	13	-59,261	1,595,187	853,721	0	4,680	0	0	1,240,217	0	167,431	114,781	1,190,674	1,922,485	4,635,588	7,029,915
B. CLAIMS																
Gross claims settled																
Direct business	14	96,078	4,838,796	337,560	0	0	0	0	491,020	0	53,799	0	0	54,093	598,912	5,871,346
Reinsurance business accepted -																
In Singapore	15	0	36,080	127,032	0	0	0	0	5,730	0	0	0	0	-967,758	-962,028	-798,916
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	36,080	127,032	0	0	0	0	5,730	0	0	0	0	-967,758	-962,028	-798,916
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	95,097	2,589,778	254,430	0	0	0	0	313,368	0	21,520	0	0	-365,552	-30,664	2,908,641
Total (19 to 21)	22	95,097	2,589,778	254,430	0	0	0	0	313,368	0	21,520	0	0	-365,552	-30,664	2,908,641
Net claims settled (14 + 18 - 22)	23	981	2,285,098	210,162	0	0	0	0	183,382	0	32,279	0	0	-548,113	-332,452	2,163,789
Claims liabilities at end of period	24	76,828	2,881,809	619,883	0	2,933	0	0	1,891,992	0	429,966	373,106	1,277,124	1,113,428	5,085,616	8,667,069
Claims liabilities at beginning of period	25	151,341	2,566,943	973,167	0	3,016	0	0	2,401,189	0	339,299	414,915	919,801	480,782	4,555,986	8,250,453
Net claims incurred (23 + 24 - 25)	26	-73,532	2,599,964	-143,122	0	-83	0	0	-325,815	0	122,946	-41,809	357,323	84,533	197,178	2,580,405
C. MANAGEMENT EXPENSES																
Management Expenses	27	133,538	1,709,173	1,352,599	0	5,532	0	0	1,493,641	0	1,118,132	361,526	1,913,980	2,221,871	7,109,150	10,309,992
D. DISTRIBUTION EXPENSES																
Commissions	28	1,301	761,478	473,026	0	3,305	0	0	466,635	0	161,704	168,992	719,522	881,726	2,398,579	3,637,689
Reinsurance commissions	29	53,471	814,783	718,856	0	2,657	0	0	1,226,393	0	529,965	175,079	881,908	1,447,416	4,260,761	5,850,528
Net commissions incurred (28 - 29)	30	-52,170	-53,305	-245,830	0	648	0	0	-759,758	0	-368,261	-6,087	-162,386	-565,690	-1,862,182	-2,212,839

10/07/2017 03:00 PM