

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

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General: Singapore Insurance Fund

Reporting Cycle: 201812

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|--|---------|-----------------------------|--|------|-------|--------------------------|-------------------|--------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,023,861 | 0 | 0 | 15,456,525 | 0 | 16,480,386 | 16,480,386 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -2,447,557 | 0 | -2,447,557 | -2,447,557 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 34,783 | 0 | 34,783 | 34,783 |
| Total (2 to 4) | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -2,412,774 | 0 | -2,412,774 | -2,412,774 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 968,806 | 0 | 0 | 10,501,560 | 0 | 11,470,366 | 11,470,366 |
| Total (6 to 8) | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 968,806 | 0 | 0 | 10,501,560 | 0 | 11,470,366 | 11,470,366 |
| Net premiums written (1 + 5 - 9) | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 55,055 | 0 | 0 | 2,542,191 | 0 | 2,597,246 | 2,597,246 |
| Premium liabilities at beginning of period | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 452,311 | 0 | 0 | 5,075,766 | 0 | 5,528,077 | 5,528,077 |
| Premium liabilities at end of period | 12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 567,934 | 0 | 0 | 3,797,838 | 0 | 4,365,772 | 4,365,772 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -60,568 | 0 | 0 | 3,820,119 | 0 | 3,759,551 | 3,759,551 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 49,029,296 | 0 | 49,029,296 | 49,029,296 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 469,088 | 0 | 469,088 | 469,088 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 469,088 | 0 | 469,088 | 469,088 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 56,990,122 | 0 | 56,990,122 | 56,990,122 |
| Total (19 to 21) | 22 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 56,990,122 | 0 | 56,990,122 | 56,990,122 |
| Net claims settled (14 + 18 - 22) | 23 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -7,491,738 | 0 | -7,491,738 | -7,491,738 |
| Claims liabilities at end of period | 24 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,059,683 | 0 | 6,059,683 | 6,059,683 |
| Claims liabilities at beginning of period | 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,183,692 | 0 | 7,183,692 | 7,183,692 |
| Net claims incurred (23 + 24 - 25) | 26 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -8,615,747 | 0 | -8,615,747 | -8,615,747 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 512,213 | 0 | 0 | 7,315,976 | 0 | 7,828,189 | 7,828,189 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 197,554 | 0 | 0 | 1,898,869 | 0 | 2,096,423 | 2,096,423 |
| Reinsurance commissions | 29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 358,458 | 0 | 0 | 3,069,662 | 0 | 3,428,120 | 3,428,120 |
| Net commissions incurred (28 - 29) | 30 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -160,904 | 0 | 0 | -1,170,793 | 0 | -1,331,697 | -1,331,697 |