

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R960G EVEREST REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	269,126	601,389	3,474,041	0	935,636	13,759	0	0	854,727	653,889	0	0	615,058	2,123,674	7,417,625
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	269,126	601,389	3,474,041	0	935,636	13,759	0	0	854,727	653,889	0	0	615,058	2,123,674	7,417,625
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	269,126	601,389	3,474,041	0	935,636	13,759	0	0	854,727	653,889	0	0	615,058	2,123,674	7,417,625
Premium liabilities at beginning of period	11	47,000	140,000	227,000	0	97,000	0	0	0	66,000	57,000	0	0	54,000	177,000	688,000
Premium liabilities at end of period	12	58,000	111,000	261,000	0	80,000	6,000	0	0	100,000	73,000	0	0	46,352	219,352	735,352
Premiums earned during the period (10 + 11 - 12)	13	258,126	630,389	3,440,041	0	952,636	7,759	0	0	820,727	637,889	0	0	622,706	2,081,322	7,370,273
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	141,046	252,568	2,016,764	0	455,136	30,244	0	0	718,425	63,217	0	0	999,050	1,780,692	4,676,450
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	141,046	252,568	2,016,764	0	455,136	30,244	0	0	718,425	63,217	0	0	999,050	1,780,692	4,676,450
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	141,046	252,568	2,016,764	0	455,136	30,244	0	0	718,425	63,217	0	0	999,050	1,780,692	4,676,450
Claims liabilities at end of period	24	165,000	952,000	3,829,000	0	1,412,000	36,000	0	0	1,493,000	1,209,000	0	0	1,411,000	4,113,000	10,507,000
Claims liabilities at beginning of period	25	251,000	746,000	3,957,000	0	851,000	38,000	0	0	1,434,000	854,000	0	0	1,678,000	3,966,000	9,809,000
Net claims incurred (23 + 24 - 25)	26	55,046	458,568	1,888,764	0	1,016,136	28,244	0	0	777,425	418,217	0	0	732,050	1,927,692	5,374,450
C. MANAGEMENT EXPENSES																
Management Expenses	27	17,593	39,313	227,099	0	61,163	899	0	0	55,874	42,745	0	0	40,206	138,825	484,892
D. DISTRIBUTION EXPENSES																
Commissions	28	52,244	73,625	1,317,942	0	203,916	4,065	0	0	236,699	116,988	0	0	175,925	529,612	2,181,404
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	52,244	73,625	1,317,942	0	203,916	4,065	0	0	236,699	116,988	0	0	175,925	529,612	2,181,404
Other distribution expenses	31	11,294	8,551	32,502	0	75	397	0	0	13,993	6,359	0	0	16,330	36,682	89,501
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	121,949	50,332	-26,266	0	-328,654	-25,846	0	0	-263,264	53,580	0	0	-341,805	-551,489	-759,974