

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I857G ATRADIUS CREDIT INSURANCE N.V., SINGAPORE BRA

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	18,213,009	0	18,213,009	18,213,009
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	67,107	0	67,107	67,107
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	67,107	0	67,107	67,107
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	13,730,339	0	13,730,339	13,730,339
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	13,730,339	0	13,730,339	13,730,339
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	0	0	0	4,549,777	0	4,549,777	4,549,777
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	1,608,614	0	1,608,614	1,608,614
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	2,470,322	0	2,470,322	2,470,322
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	0	0	0	3,688,069	0	3,688,069	3,688,069
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	1,963,657	0	1,963,657	1,963,657
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	1,425,454	0	1,425,454	1,425,454
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	1,425,454	0	1,425,454	1,425,454
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	538,203	0	538,203	538,203
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	8,314,875	0	8,314,875	8,314,875
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	2,163,821	0	2,163,821	2,163,821
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	0	0	0	6,689,257	0	6,689,257	6,689,257
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	0	0	0	3,712,811	0	3,712,811	3,712,811
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	2,283,388	0	2,283,388	2,283,388
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	5,496,450	0	5,496,450	5,496,450
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	0	0	0	(3,213,062)	0	(3,213,062)	(3,213,062)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	0	0	0	(3,500,937)	0	(3,500,937)	(3,500,937)
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	14,105	0	14,105	14,105
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	0	0	0	(3,486,832)	0	(3,486,832)	(3,486,832)