

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I724C AMERICAN INTERNATIONAL ASSURANCE COMPANY, I

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	7,750,254	0	1,538,446	60,723,317	73,609,259	0	0	0	0	0	2,494,582	2,494,582	146,115,858
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	1,463,313	0	57,662	2,435,436	3,672,105	0	0	0	0	0	203,635	203,635	7,832,151
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	76,684	0	0	0	0	0	0	0	0	76,684
Total (6 to 8)	9	0	0	1,463,313	0	57,662	2,512,120	3,672,105	0	0	0	0	0	203,635	203,635	7,908,835
Net premiums written (1 + 5 - 9)	10	0	0	6,286,941	0	1,480,784	58,211,197	69,937,154	0	0	0	0	0	2,290,947	2,290,947	138,207,023
Premium liabilities at beginning of period	11	0	0	2,515,746	0	240,764	13,131,697	90,983,448	0	0	0	0	0	932,762	932,762	107,804,417
Premium liabilities at end of period	12	0	0	2,344,140	0	1,015,439	14,292,104	96,537,142	0	0	0	0	0	854,460	854,460	115,043,285
Premiums earned during the period (10 + 11 - 12)	13	0	0	6,458,547	0	706,109	57,050,790	64,383,460	0	0	0	0	0	2,369,249	2,369,249	130,968,155
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	626,318	0	(59,594)	12,087,751	26,226,376	0	0	0	0	0	799,485	799,485	39,680,336
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	323,136	0	30,268	421,198	1,311,319	0	0	0	0	0	23,708	23,708	2,109,629
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	323,136	0	30,268	421,198	1,311,319	0	0	0	0	0	23,708	23,708	2,109,629
Net claims settled (14 + 18 - 22)	23	0	0	303,182	0	(89,862)	11,666,553	24,915,057	0	0	0	0	0	775,777	775,777	37,570,707
Claims liabilities at end of period	24	0	0	864,262	0	49,502	3,687,945	2,978,220	0	0	0	0	0	45,336	45,336	7,625,265
Claims liabilities at beginning of period	25	0	0	605,424	0	36,708	4,337,405	2,236,003	0	0	0	0	0	78,196	78,196	7,293,736
Net claims incurred (23 + 24 - 25)	26	0	0	562,020	0	(77,068)	11,017,093	25,657,274	0	0	0	0	0	742,917	742,917	37,902,236
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	909,356	0	214,184	8,419,791	10,115,859	0	0	0	0	0	331,367	331,367	19,990,557
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	2,774,997	0	221,230	22,862,150	26,634,038	0	0	0	0	0	621,713	621,713	53,114,128
Reinsurance commissions	29	0	0	767,718	0	21,723	1,693,981	2,045,492	0	0	0	0	0	100,015	100,015	4,628,929
Net commissions incurred (28 - 29)	30	0	0	2,007,279	0	199,507	21,168,169	24,588,546	0	0	0	0	0	521,698	521,698	48,485,199
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	2,979,892	0	369,486	16,445,737	4,021,781	0	0	0	0	0	773,267	773,267	24,590,163
F. NET INVESTMENT INCOME	33	0	0	224,071	0	52,776	2,074,699	2,492,622	0	0	0	0	0	81,651	81,651	4,925,819
G. OPERATING RESULT (32 + 33)	34	0	0	3,203,963	0	422,262	18,520,436	6,514,403	0	0	0	0	0	854,918	854,918	29,515,982