

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	747,821	3,757,465	2,047,993	0	11,412	0	0	4,434,361	0	2,509,634	409,305	2,715,494	3,741,581	13,810,375	20,375,066
Reinsurance business accepted -																
In Singapore	2	4,599	132,562	286,541	0	0	0	0	313,941	0	0	52,599	3,595	776,074	1,146,209	1,569,911
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	4,599	132,562	286,541	0	0	0	0	313,941	0	0	52,599	3,595	776,074	1,146,209	1,569,911
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	638,809	2,255,787	1,618,722	0	6,848	0	0	3,708,770	0	1,627,505	340,378	1,729,841	2,746,571	10,153,065	14,673,231
Total (6 to 8)	9	638,809	2,255,787	1,618,722	0	6,848	0	0	3,708,770	0	1,627,505	340,378	1,729,841	2,746,571	10,153,065	14,673,231
Net premiums written (1 + 5 - 9)	10	113,611	1,634,240	715,812	0	4,564	0	0	1,039,532	0	882,129	121,526	989,248	1,771,084	4,803,519	7,271,746
Premium liabilities at beginning of period	11	4,677	893,036	162,569	0	4,536	0	0	1,600,062	0	317,243	120,822	4,824,738	579,795	7,442,660	8,507,478
Premium liabilities at end of period	12	110,265	1,225,424	307,227	0	4,879	0	0	1,719,253	0	895,708	73,027	3,127,110	551,437	6,366,535	8,014,330
Premiums earned during the period (10 + 11 - 12)	13	8,023	1,301,852	571,154	0	4,221	0	0	920,341	0	303,664	169,321	2,686,876	1,799,442	5,879,644	7,764,894
B. CLAIMS																
Gross claims settled																
Direct business	14	12,649	1,031,971	4,638	0	0	0	0	440,864	0	7,200	0	0	59,233	507,297	1,556,555
Reinsurance business accepted -																
In Singapore	15	0	51,532	18,084	0	0	0	0	3,932	0	0	0	0	1,821,668	1,825,600	1,895,216
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	51,532	18,084	0	0	0	0	3,932	0	0	0	0	1,821,668	1,825,600	1,895,216
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	12,531	437,766	10,136	0	0	0	0	368,333	0	2,878	0	0	753,441	1,124,652	1,585,085
Total (19 to 21)	22	12,531	437,766	10,136	0	0	0	0	368,333	0	2,878	0	0	753,441	1,124,652	1,585,085
Net claims settled (14 + 18 - 22)	23	118	645,737	12,586	0	0	0	0	76,463	0	4,322	0	0	1,127,460	1,208,245	1,866,686
Claims liabilities at end of period	24	151,341	2,566,943	973,167	0	3,016	0	0	2,401,189	0	339,299	414,915	919,801	480,782	4,555,986	8,250,453
Claims liabilities at beginning of period	25	23,238	1,294,627	271,262	0	1,833	0	0	2,018,702	0	21,552	272,674	329,073	197,418	2,839,419	4,430,379
Net claims incurred (23 + 24 - 25)	26	128,221	1,918,053	714,491	0	1,183	0	0	458,950	0	322,069	142,241	590,728	1,410,824	2,924,812	5,686,760
C. MANAGEMENT EXPENSES																
Management Expenses	27	107,279	1,543,160	675,918	0	4,311	0	0	981,600	0	832,966	114,753	934,115	1,672,378	4,535,812	6,866,480
D. DISTRIBUTION EXPENSES																
Commissions	28	76,792	671,368	275,454	0	2,853	0	0	373,532	0	490,309	82,162	385,188	1,083,218	2,414,409	3,440,876
Reinsurance commissions	29	78,026	741,777	398,357	0	2,226	0	0	776,174	0	420,063	62,679	521,836	927,477	2,708,229	3,928,615
Net commissions incurred (28 - 29)	30	(1,234)	(70,409)	(122,903)	0	627	0	0	(402,642)	0	70,246	19,483	(136,648)	155,741	(293,820)	(487,739)
Other distribution expenses	31	0	0	(12,939)	0	0	0	0	5,058	0	599	0	0	0	5,657	(7,282)
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(226,243)	(2,088,952)	(683,413)	0	(1,900)	0	0	(122,625)	0	(922,216)	(107,156)	1,298,681	(1,439,501)	(1,292,817)	(4,293,325)
F. NET INVESTMENT INCOME	33	(1,066)	(15,335)	(6,717)	0	(43)	0	0	(9,754)	0	(8,277)	(1,140)	(9,282)	(16,618)	(45,071)	(68,232)
G. OPERATING RESULT (32 + 33)	34	(227,309)	(2,104,287)	(690,130)	0	(1,943)	0	0	(132,379)	0	(930,493)	(108,296)	1,289,399	(1,456,119)	(1,337,888)	(4,361,557)