

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I566C AIA SINGAPORE PRIVATE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	7,619,852	0	2,441,623	1,545,142	0	0	0	0	0	0	2,016,994	2,016,994	13,623,611
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	110,971	0	35,669	21,798	0	0	0	0	0	0	29,724	29,724	198,162
Total (6 to 8)	9	0	0	110,971	0	35,669	21,798	0	0	0	0	0	0	29,724	29,724	198,162
Net premiums written (1 + 5 - 9)	10	0	0	7,508,881	0	2,405,954	1,523,344	0	0	0	0	0	0	1,987,270	1,987,270	13,425,449
Premium liabilities at beginning of period	11	0	0	2,874,000	0	1,774,000	485,000	0	0	0	0	0	0	773,000	773,000	5,906,000
Premium liabilities at end of period	12	0	0	2,893,000	0	1,637,000	455,000	0	0	0	0	0	0	765,000	765,000	5,750,000
Premiums earned during the period (10 + 11 - 12)	13	0	0	7,489,881	0	2,542,954	1,553,344	0	0	0	0	0	0	1,995,270	1,995,270	13,581,449
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	693,462	0	1,304,647	360,846	0	0	0	0	0	0	101,328	101,328	2,460,283
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	693,462	0	1,304,647	360,846	0	0	0	0	0	0	101,328	101,328	2,460,283
Claims liabilities at end of period	24	0	0	245,000	0	0	1,351,000	0	0	0	0	0	0	182,000	182,000	1,778,000
Claims liabilities at beginning of period	25	0	0	711,000	0	283,000	1,330,000	0	0	0	0	0	0	191,000	191,000	2,515,000
Net claims incurred (23 + 24 - 25)	26	0	0	227,462	0	1,021,647	381,846	0	0	0	0	0	0	92,328	92,328	1,723,283
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	1,361,127	0	436,125	276,135	0	0	0	0	0	0	360,230	360,230	2,433,617
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	2,389,556	0	1,243,573	465,158	0	0	0	0	0	0	617,174	617,174	4,715,461
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	2,389,556	0	1,243,573	465,158	0	0	0	0	0	0	617,174	617,174	4,715,461