

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	803,800	0	315,932	0	0	0	0	0	0	0	1,095,029	1,095,029	2,214,761
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	8,365	0	0	0	0	0	0	0	0	0	19,080	19,080	27,445
Total (2 to 4)	5	0	0	812,165	0	315,932	0	0	0	0	0	0	0	1,114,109	1,114,109	2,242,206
Reinsurance business ceded -																
In Singapore	6	0	0	12,730	0	685	0	0	0	0	0	0	0	160,589	160,589	174,004
To other ASEAN countries	7	0	0	35,682	0	1,920	0	0	0	0	0	0	0	10,638	10,638	48,240
To other countries	8	0	0	556,151	0	269,071	0	0	0	0	0	0	0	590,443	590,443	1,415,665
Total (6 to 8)	9	0	0	604,563	0	271,676	0	0	0	0	0	0	0	761,670	761,670	1,637,909
Net premiums written (1 + 5 - 9)	10	0	0	207,602	0	44,256	0	0	0	0	0	0	0	352,439	352,439	604,297
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	87,736	0	45,359	0	0	0	0	0	0	0	266,926	266,926	400,021
Premiums earned during the period (10 + 11 - 12)	13	0	0	119,866	0	(1,103)	0	0	0	0	0	0	0	85,513	85,513	204,276
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	3	0	0	0	0	0	0	0	0	0	0	0	3
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	3	0	0	0	0	0	0	0	0	0	0	0	3
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	2	0	0	0	0	0	0	0	0	0	0	0	2
Total (19 to 21)	22	0	0	2	0	0	0	0	0	0	0	0	0	0	0	2
Net claims settled (14 + 18 - 22)	23	0	0	1	0	0	0	0	0	0	0	0	0	0	0	1
Claims liabilities at end of period	24	0	0	49,946	0	4,457	0	0	0	0	0	0	0	18,848	18,848	73,251
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	49,947	0	4,457	0	0	0	0	0	0	0	18,848	18,848	73,252
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	58,976	0	7,863	0	0	0	0	0	0	0	31,454	31,454	98,293
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	175,824	0	45,810	0	0	0	0	0	0	0	244,692	244,692	466,326
Reinsurance commissions	29	0	0	147,479	0	53,708	0	0	0	0	0	0	0	181,965	181,965	383,152
Net commissions incurred (28 - 29)	30	0	0	28,345	0	(7,898)	0	0	0	0	0	0	0	62,727	62,727	83,174
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	(17,402)	0	(5,525)	0	0	0	0	0	0	0	(27,516)	(27,516)	(50,443)
F. NET INVESTMENT INCOME	33	0	0	62	0	8	0	0	0	0	0	0	0	33	33	103
G. OPERATING RESULT (32 + 33)	34	0	0	(17,340)	0	(5,517)	0	0	0	0	0	0	0	(27,483)	(27,483)	(50,340)