

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R900G SINGAPORE REINSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,875,074	9,347,022	11,421,187	14,391,402	3,707,378	2,640,653	831,017	0	0	0	0	0	11,311,155	11,311,155	55,524,888
From other ASEAN countries	3	0	0	(2,238)	0	0	0	0	0	0	0	0	0	405	405	(1,833)
From other countries	4	0	0	(7,141)	0	0	0	0	0	0	0	0	0	0	0	(7,141)
Total (2 to 4)	5	1,875,074	9,347,022	11,411,808	14,391,402	3,707,378	2,640,653	831,017	0	0	0	0	0	11,311,560	11,311,560	55,515,914
Reinsurance business ceded -																
In Singapore	6	307,395	3,119,945	4,419,348	2,471,394	561,709	332,327	75,880	0	0	0	0	0	4,209,731	4,209,731	15,497,729
To other ASEAN countries	7	66,178	793,895	599,935	187,414	24,312	21,328	5,489	0	0	0	0	0	479,875	479,875	2,178,426
To other countries	8	43,393	1,051,975	1,622,248	658,810	192,547	109,927	21,509	0	0	0	0	0	1,632,815	1,632,815	5,333,224
Total (6 to 8)	9	416,966	4,965,815	6,641,531	3,317,618	778,568	463,582	102,878	0	0	0	0	0	6,322,421	6,322,421	23,009,379
Net premiums written (1 + 5 - 9)	10	1,458,108	4,381,207	4,770,277	11,073,784	2,928,810	2,177,071	728,139	0	0	0	0	0	4,989,139	4,989,139	32,506,535
Premium liabilities at beginning of period	11	407,237	1,037,387	1,882,180	4,506,194	1,250,832	1,260,066	35,344	0	0	0	0	0	1,640,085	1,640,085	12,019,325
Premium liabilities at end of period	12	346,505	1,480,454	1,931,106	4,700,033	1,239,357	846,258	258,759	0	0	0	0	0	2,000,649	2,000,649	12,803,121
Premiums earned during the period (10 + 11 - 12)	13	1,518,840	3,938,140	4,721,351	10,879,945	2,940,285	2,590,879	504,724	0	0	0	0	0	4,628,575	4,628,575	31,722,739
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	345,036	5,490,083	3,010,032	5,488,365	3,261,075	641,273	341,562	0	0	0	0	0	3,677,505	3,677,505	22,254,931
From other ASEAN countries	16	0	0	26	0	0	0	0	0	0	0	0	0	(4,273)	(4,273)	(4,247)
From other countries	17	0	0	5,772	0	0	0	0	0	0	0	0	0	0	0	5,772
Total (15 to 17)	18	345,036	5,490,083	3,015,830	5,488,365	3,261,075	641,273	341,562	0	0	0	0	0	3,673,232	3,673,232	22,256,456
Recoveries from reinsurance business ceded -																
In Singapore	19	33,198	1,417,104	1,402,029	508,413	367,667	36,960	17,283	0	0	0	0	0	952,639	952,639	4,735,293
To other ASEAN countries	20	7,844	421,838	189,995	55,818	0	7	0	0	0	0	0	0	110,283	110,283	785,785
To other countries	21	1,727	286,704	649,018	57,290	101,472	2,657	184	0	0	0	0	0	588,363	588,363	1,687,415
Total (19 to 21)	22	42,769	2,125,646	2,241,042	621,521	469,139	39,624	17,467	0	0	0	0	0	1,651,285	1,651,285	7,208,493
Net claims settled (14 + 18 - 22)	23	302,267	3,364,437	774,788	4,866,844	2,791,936	601,649	324,095	0	0	0	0	0	2,021,947	2,021,947	15,047,963
Claims liabilities at end of period	24	3,511,223	6,743,608	8,577,788	33,623,113	11,523,835	995,012	637,716	0	0	0	0	0	16,681,469	16,681,469	82,293,764
Claims liabilities at beginning of period	25	3,583,983	5,756,004	7,465,604	26,812,645	11,555,429	1,618,515	453,601	0	0	0	0	0	22,781,998	22,781,998	80,027,779
Net claims incurred (23 + 24 - 25)	26	229,507	4,352,041	1,886,972	11,677,312	2,760,342	(21,854)	508,210	0	0	0	0	0	(4,078,582)	(4,078,582)	17,313,948
C. MANAGEMENT EXPENSES																
Management Expenses	27	107,127	534,016	651,983	822,214	211,811	150,866	47,478	0	0	0	0	0	646,255	646,255	3,171,750
D. DISTRIBUTION EXPENSES																
Commissions	28	926,228	2,813,136	5,993,482	3,139,523	731,469	917,299	241,397	0	0	0	0	0	4,809,121	4,809,121	19,571,655
Reinsurance commissions	29	178,265	1,595,099	3,247,829	809,681	139,363	95,084	34,002	0	0	0	0	0	3,811,261	3,811,261	9,910,584
Net commissions incurred (28 - 29)	30	747,963	1,218,037	2,745,653	2,329,842	592,106	822,215	207,395	0	0	0	0	0	997,860	997,860	9,661,071
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	434,243	(2,165,954)	(563,257)	(3,949,423)	(623,974)	1,639,652	(258,359)	0	0	0	0	0	7,063,042	7,063,042	1,575,970
F. NET INVESTMENT INCOME	33	316,854	1,579,482	1,928,394	2,431,893	626,482	446,224	140,427	0	0	0	0	0	1,911,455	1,911,455	9,381,211
G. OPERATING RESULT (32 + 33)	34	751,097	(586,472)	1,365,137	(1,517,530)	2,508	2,085,876	(117,932)	0	0	0	0	0	8,974,497	8,974,497	10,957,181