

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R907G KOREAN REINSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	355,799	1,229,908	7,634,294	1,765,180	290,783	130,917	0	48,005	692,936	341,629	0	0	1,327,078	2,409,648	13,816,529
From other ASEAN countries	3	0	0	322	0	0	0	0	0	0	0	0	0	0	0	322
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	355,799	1,229,908	7,634,616	1,765,180	290,783	130,917	0	48,005	692,936	341,629	0	0	1,327,078	2,409,648	13,816,851
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	8	76	205,532	-244	14	0	0	0	-6	299	0	0	14	307	205,693
Total (6 to 8)	9	8	76	205,532	-244	14	0	0	0	-6	299	0	0	14	307	205,693
Net premiums written (1 + 5 - 9)	10	355,791	1,229,832	7,429,084	1,765,424	290,769	130,917	0	48,005	692,942	341,330	0	0	1,327,064	2,409,341	13,611,158
Premium liabilities at beginning of period	11	112,066	191,980	2,252,988	450,578	88,358	6,450	0	21,059	206,547	133,433	0	0	488,393	849,432	3,951,852
Premium liabilities at end of period	12	83,691	447,753	2,887,731	909,712	86,442	10,001	0	19,697	207,440	138,510	0	0	417,128	782,775	5,208,105
Premiums earned during the period (10 + 11 - 12)	13	384,166	974,059	6,794,341	1,306,290	292,685	127,366	0	49,367	692,049	336,253	0	0	1,398,329	2,475,998	12,354,905
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	25,577	278,723	1,687,876	699,454	184,970	0	0	67,604	211,442	207,257	0	0	400,186	886,489	3,763,089
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	25,577	278,723	1,687,876	699,454	184,970	0	0	67,604	211,442	207,257	0	0	400,186	886,489	3,763,089
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	-1,810	203	1,890	573	368	0	0	0	-121	3,510	0	0	94	3,483	4,707
Total (19 to 21)	22	-1,810	203	1,890	573	368	0	0	0	-121	3,510	0	0	94	3,483	4,707
Net claims settled (14 + 18 - 22)	23	27,387	278,520	1,685,986	698,881	184,602	0	0	67,604	211,563	203,747	0	0	400,092	883,006	3,758,382
Claims liabilities at end of period	24	281,186	1,481,482	11,338,246	2,856,391	563,452	79,713	0	477,133	262,967	1,080,181	0	0	1,516,638	3,336,919	19,937,389
Claims liabilities at beginning of period	25	187,833	843,446	9,105,692	1,307,215	469,700	49,247	0	610,059	147,549	982,654	0	0	1,402,701	3,142,963	15,106,096
Net claims incurred (23 + 24 - 25)	26	120,740	916,556	3,918,540	2,248,057	278,354	30,466	0	-65,322	326,981	301,274	0	0	514,029	1,076,962	8,589,675
C. MANAGEMENT EXPENSES																
Management Expenses	27	10,417	36,007	217,511	51,689	8,513	3,833	0	1,406	20,288	9,994	0	0	38,854	70,542	398,512
D. DISTRIBUTION EXPENSES																
Commissions	28	90,098	150,027	2,322,702	268,761	68,320	17,518	0	23,561	193,983	81,786	0	0	477,282	776,612	3,694,038
Reinsurance commissions	29	39	145	56,390	-12	3	0	0	0	244	190	0	0	171	605	57,170
Net commissions incurred (28 - 29)	30	90,059	149,882	2,266,312	268,773	68,317	17,518	0	23,561	193,739	81,596	0	0	477,111	776,007	3,636,868
Other distribution expenses	31	27,752	20,603	243,745	0	0	0	0	21,653	-2,873	27,347	0	0	240,868	286,995	579,095
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	135,198	-148,989	148,233	-1,262,229	-62,499	75,549	0	68,069	153,914	-83,958	0	0	127,467	265,492	-849,245