

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,555,774	253,871	3,600,321	234,811	380,180	92,886	0	0	0	630,634	0	0	2,490,344	3,120,978	9,238,821
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	1,555,774	253,871	3,600,321	234,811	380,180	92,886	0	0	0	630,634	0	0	2,490,344	3,120,978	9,238,821
Reinsurance business ceded -																
In Singapore	6	0	0	77,053	4,811	642	0	0	0	0	7,098	0	0	13,883	20,981	103,487
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	1,486,706	110,367	9,531	0	0	0	0	138,255	0	0	265,770	404,025	2,010,629
Total (6 to 8)	9	0	0	1,563,759	115,178	10,173	0	0	0	0	145,353	0	0	279,653	425,006	2,114,116
Net premiums written (1 + 5 - 9)	10	1,555,774	253,871	2,036,562	119,633	370,007	92,886	0	0	0	485,281	0	0	2,210,691	2,695,972	7,124,705
Premium liabilities at beginning of period	11	640,000	84,000	2,023,000	211,000	175,000	96,000	0	0	0	327,000	0	0	955,000	1,282,000	4,511,000
Premium liabilities at end of period	12	254,000	75,000	595,000	11,000	83,000	43,000	0	0	0	90,000	0	0	616,000	706,000	1,767,000
Premiums earned during the period (10 + 11 - 12)	13	1,941,774	262,871	3,464,562	319,633	462,007	145,886	0	0	0	722,281	0	0	2,549,691	3,271,972	9,868,705
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	5,098,424	274,636	2,919,602	166,388	150,501	42,136	0	0	0	212,343	0	0	961,301	1,173,644	9,825,331
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	5,098,424	274,636	2,919,602	166,388	150,501	42,136	0	0	0	212,343	0	0	961,301	1,173,644	9,825,331
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	5,098,424	274,636	2,919,602	166,388	150,501	42,136	0	0	0	212,343	0	0	961,301	1,173,644	9,825,331
Claims liabilities at end of period	24	1,803,334	1,025,157	9,836,127	604,863	926,998	42,420	0	0	0	1,378,081	0	0	5,334,804	6,712,885	20,951,784
Claims liabilities at beginning of period	25	1,354,623	1,117,974	5,152,195	613,343	766,669	74,647	0	0	0	1,284,214	0	0	4,966,070	6,250,284	15,329,735
Net claims incurred (23 + 24 - 25)	26	5,547,135	181,819	7,603,534	157,908	310,830	9,909	0	0	0	306,210	0	0	1,330,035	1,636,245	15,447,380
C. MANAGEMENT EXPENSES																
Management Expenses	27	112,957	18,432	147,864	8,686	26,864	6,744	0	0	0	35,234	0	0	160,507	195,741	517,288
D. DISTRIBUTION EXPENSES																
Commissions	28	402,688	57,052	1,243,879	34,790	53,014	(36,272)	0	0	0	169,469	0	0	885,586	1,055,055	2,810,206
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	402,688	57,052	1,243,879	34,790	53,014	(36,272)	0	0	0	169,469	0	0	885,586	1,055,055	2,810,206
Other distribution expenses	31	37,965	41,937	176,104	0	(9,870)	(423)	0	0	0	31,846	0	0	82,795	114,641	360,354
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(4,158,971)	(36,369)	(5,706,819)	118,249	81,169	165,928	0	0	0	179,522	0	0	90,768	270,290	(9,266,523)
F. NET INVESTMENT INCOME	33	119,270	19,462	156,129	9,171	28,366	7,121	0	0	0	37,203	0	0	169,479	206,682	546,201
G. OPERATING RESULT (32 + 33)	34	(4,039,701)	(16,907)	(5,550,690)	127,420	109,535	173,049	0	0	0	216,725	0	0	260,247	476,972	(8,720,322)