

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I822G TENET SOMPO INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

| Description   | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire      | Motor     | Work Injury Compensation | Personal Accident | Health    | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total       |
|---|---------|-----------------------------|--|-----------|-----------|--------------------------|-------------------|-----------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-------------|
| <b>A. PREMIUMS</b>                                  |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| Gross premiums                                      |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| Direct business                                     | 1       | 5,930,178                   | 998,734                                  | 6,034,617 | 1,623,609 | 3,414,162                | 892,917           | 1,302,693 | 966,449                 | 600          | 2,835,807                      | 138,728                       | 479,706                        | 814,321       | 5,235,611        | 25,432,521  |
| Reinsurance business accepted -                     |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| In Singapore  | 2       | 92,074                      | 428,541                                  | 1,448,996 | 2,538     | 854,404                  | 125,057           | 52,686    | 129,142                 | 0            | 513,910                        | 1,567                         | 0                              | 256,820       | 901,439          | 3,905,735   |
| From other ASEAN countries                          | 3       | 0                           | 0  | 0         | 0         | 0                        | 0                 | 0         | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0           |
| From other countries                                | 4       | 38,827                      | 0  | 0         | 0         | 0                        | 0                 | 0         | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 38,827      |
| Total (2 to 4)                                      | 5       | 130,901                     | 428,541                                  | 1,448,996 | 2,538     | 854,404                  | 125,057           | 52,686    | 129,142                 | 0            | 513,910                        | 1,567                         | 0                              | 256,820       | 901,439          | 3,944,562   |
| Reinsurance business ceded -                        |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| In Singapore  | 6       | 1,415,222                   | 938,227                                  | 3,593,594 | 233,039   | 1,561,839                | 429,863           | 78,338    | 249,626                 | 15           | 2,347,053                      | 3,468                         | 474,908                        | 385,579       | 3,460,649        | 11,710,771  |
| To other ASEAN countries                            | 7       | 27,081                      | 802                                      | 98,419    | 0         | 0                        | 2,564             | 246       | 165                     | 0            | 61,078                         | 0                             | 0                              | 83,716        | 144,959          | 274,071     |
| To other countries                                  | 8       | 1,264,288                   | 238,022                                  | 2,746,476 | 0         | 77,111                   | 4,035             | 14,509    | 317,061                 | 0            | 386,728                        | 133,680                       | 0                              | 110,157       | 947,626          | 5,292,067   |
| Total (6 to 8)                                      | 9       | 2,706,591                   | 1,177,051                                | 6,438,489 | 233,039   | 1,638,950                | 436,462           | 93,093    | 566,852                 | 15           | 2,794,859                      | 137,148                       | 474,908                        | 579,452       | 4,553,234        | 17,276,909  |
| Net premiums written (1 + 5 - 9)                    | 10      | 3,354,488                   | 250,224                                  | 1,045,124 | 1,393,108 | 2,629,616                | 581,512           | 1,262,286 | 528,739                 | 585          | 554,858                        | 3,147                         | 4,798                          | 491,689       | 1,583,816        | 12,100,174  |
| Premium liabilities at beginning of period          | 11      | 325,394                     | 45,331                                   | 739,647   | 985,750   | 4,645,272                | 148,278           | 592,901   | 176,779                 | 28,876       | 891,399                        | 29,887                        | 7,675                          | 146,064       | 1,280,680        | 8,763,253   |
| Premium liabilities at end of period                | 12      | 385,888                     | 91,064                                   | 365,038   | 870,086   | 3,471,778                | 76,260            | 537,657   | 123,744                 | 15,298       | 527,784                        | 27,120                        | 2,238                          | 67,407        | 763,591          | 6,561,362   |
| Premiums earned during the period (10 + 11 - 12)    | 13      | 3,293,994                   | 204,491                                  | 1,419,733 | 1,508,772 | 3,803,110                | 653,530           | 1,317,530 | 581,774                 | 14,163       | 918,473                        | 5,914                         | 10,235                         | 570,346       | 2,100,905        | 14,302,065  |
| <b>B. CLAIMS</b>                                    |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| Gross claims settled                                |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| Direct business                                     | 14      | 1,042,510                   | 412,868                                  | 387,698   | 1,014,243 | 2,574,748                | 55,463            | 1,107,815 | 44,316                  | 0            | 1,919,601                      | 0                             | 0                              | 56,891        | 2,020,808        | 8,616,153   |
| Reinsurance business accepted -                     |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| In Singapore  | 15      | 9,008                       | 2,160                                    | 257,629   | 350       | 1,473,305                | 24,051            | 121,687   | 46,963                  | 0            | 125,885                        | 0                             | 0                              | 48,795        | 221,643          | 2,109,833   |
| From other ASEAN countries                          | 16      | 0                           | 0  | 0         | 0         | 0                        | 0                 | 0         | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0           |
| From other countries                                | 17      | 0                           | 0  | 0         | 0         | 0                        | 0                 | 0         | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0           |
| Total (15 to 17)                                    | 18      | 9,008                       | 2,160                                    | 257,629   | 350       | 1,473,305                | 24,051            | 121,687   | 46,963                  | 0            | 125,885                        | 0                             | 0                              | 48,795        | 221,643          | 2,109,833   |
| Recoveries from reinsurance business ceded -        |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| In Singapore  | 19      | 188,621                     | 290,569                                  | 403,809   | 38,031    | 615,020                  | 21,063            | 129,328   | 36,638                  | 0            | 563,101                        | 0                             | 0                              | 30,091        | 629,830          | 2,316,271   |
| To other ASEAN countries                            | 20      | 8                           | 0  | 1,388     | 0         | 0                        | 0                 | 179       | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 1,575       |
| To other countries                                  | 21      | 284,277                     | 47,657                                   | 1,958     | 0         | 10,041                   | 0                 | 7,931     | 6,017                   | 0            | 861,309                        | 0                             | 0                              | 0             | 867,326          | 1,219,190   |
| Total (19 to 21)                                    | 22      | 472,906                     | 338,226                                  | 407,155   | 38,031    | 625,061                  | 21,063            | 137,438   | 42,655                  | 0            | 1,424,410                      | 0                             | 0                              | 30,091        | 1,497,156        | 3,537,036   |
| Net claims settled (14 + 18 - 22)                   | 23      | 578,612                     | 76,802                                   | 238,172   | 976,562   | 3,422,992                | 58,451            | 1,092,064 | 48,624                  | 0            | 621,076                        | 0                             | 0                              | 75,595        | 745,295          | 7,188,950   |
| Claims liabilities at end of period                 | 24      | 518,310                     | 380,864                                  | 1,052,246 | 2,671,950 | 9,379,888                | 72,250            | 762,019   | 938,544                 | 0            | 1,130,988                      | 0                             | 0                              | 94,696        | 2,164,228        | 17,001,755  |
| Claims liabilities at beginning of period           | 25      | 497,791                     | 77,197                                   | 756,519   | 1,810,591 | 7,219,718                | 154,101           | 646,115   | 1,147,538               | 0            | 1,170,829                      | 0                             | 0                              | 111,838       | 2,430,205        | 13,592,237  |
| Net claims incurred (23 + 24 - 25)                  | 26      | 599,131                     | 380,469                                  | 533,899   | 1,837,921 | 5,583,162                | (23,400)          | 1,207,968 | (160,370)               | 0            | 581,235                        | 0                             | 0                              | 58,453        | 479,318          | 10,598,468  |
| <b>C. MANAGEMENT EXPENSES</b>                       |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| Management Expenses                                 | 27      | 1,010,017                   | 237,939                                  | 1,246,977 | 271,231   | 711,369                  | 169,887           | 225,699   | 182,616                 | 0            | 558,129                        | 23,500                        | 79,803                         | 178,699       | 1,022,747        | 4,895,866   |
| <b>D. DISTRIBUTION EXPENSES</b>                     |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| Commissions   | 28      | 145,470                     | 229,571                                  | 421,275   | 129,866   | 314,432                  | 40,725            | 27,332    | 84,648                  | 30           | 482,036                        | 14,327                        | 6,280                          | 88,754        | 676,075          | 1,984,746   |
| Reinsurance commissions                             | 29      | 618,864                     | 292,221                                  | 1,021,696 | 23,960    | 260,868                  | 88,030            | 22,305    | 114,050                 | 6            | 698,352                        | 31,399                        | 73,308                         | 121,562       | 1,038,677        | 3,366,621   |
| Net commissions incurred (28 - 29)                  | 30      | (473,394)                   | (62,650)                                 | (600,421) | 105,906   | 53,564                   | (47,305)          | 5,027     | (29,402)                | 24           | (216,316)                      | (17,072)                      | (67,028)                       | (32,808)      | (362,602)        | (1,381,875) |
| Other distribution expenses                         | 31      | 20,462                      | 4,820                                    | 25,263    | 5,495     | 14,412                   | 3,442             | 4,572     | 3,700                   | 0            | 11,307                         | 476                           | 1,617                          | 3,620         | 20,720           | 99,186      |
| <b>E. UNDERWRITING RESULTS</b>                      |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32      | 2,137,778                   | (356,087)                                | 214,015   | (711,781) | (2,559,397)              | 550,906           | (125,736) | 585,230                 | 14,139       | (15,882)                       | (990)                         | (4,157)                        | 362,382       | 940,722          | 90,420      |
| <b>F. NET INVESTMENT INCOME</b>                     | 33      | 21,944                      | 5,169                                    | 27,092    | 5,893     | 15,455                   | 3,691             | 4,904     | 3,968                   | 0            | 12,126                         | 510                           | 1,734                          | 3,882         | 22,220           | 106,368     |
| <b>G. OPERATING RESULT (32 + 33)</b>                | 34      | 2,159,722                   | (350,918)                                | 241,107   | (705,888) | (2,543,942)              | 554,597           | (120,832) | 589,198                 | 14,139       | (3,756)                        | (480)                         | (2,423)                        | 366,264       | 962,942          | 196,788     |