

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I845G ECICS LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	8,369,897	0	0	4,958,041	0	13,327,938	13,327,938
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	12,959	0	0	57,920	0	70,879	70,879
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	4,694,698	0	0	1,847,303	0	6,542,001	6,542,001
Total (6 to 8)	9	0	0	0	0	0	0	0	0	4,707,657	0	0	1,905,223	0	6,612,880	6,612,880
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	3,662,240	0	0	3,052,818	0	6,715,058	6,715,058
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	5,362,000	0	0	1,735,000	0	7,097,000	7,097,000
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	7,023,000	0	0	948,000	0	7,971,000	7,971,000
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	2,001,240	0	0	3,839,818	0	5,841,058	5,841,058
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	(5,636)	0	0	1,023,883	0	1,018,247	1,018,247
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	(62,846)	0	0	68,458	0	5,612	5,612
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	79,908	0	0	253,833	0	333,741	333,741
Total (19 to 21)	22	0	0	0	0	0	0	0	0	17,062	0	0	322,291	0	339,353	339,353
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	(22,698)	0	0	701,592	0	678,894	678,894
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	7,315,000	0	7,315,000	7,315,000
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	7,133,000	0	7,133,000	7,133,000
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	(22,698)	0	0	883,592	0	860,894	860,894
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	1,625,427	0	0	962,848	0	2,588,275	2,588,275
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	782,523	0	0	392,467	0	1,174,990	1,174,990
Reinsurance commissions	29	0	0	0	0	0	0	0	0	1,281,021	0	0	488,630	0	1,769,651	1,769,651
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	(498,498)	0	0	(96,163)	0	(594,661)	(594,661)
Other distribution expenses	31	0	0	0	0	0	0	0	0	34,640	0	0	20,520	0	55,160	55,160
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	862,369	0	0	2,069,021	0	2,931,390	2,931,390
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	1,507,793	0	0	893,165	0	2,400,958	2,400,958
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	2,370,162	0	0	2,962,186	0	5,332,348	5,332,348