

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	1,892,600	244,810	12,911,331	15,691,474	3,990,036	754,481	361,477	8,086,753	3,853,306	7,493,517	818,440	0	2,190,854	22,442,870	58,289,079
Reinsurance business accepted -																
In Singapore	2	36,323	0	759,737	0	1,151,474	52,209	0	462,831	0	16,417	0	0	0	479,248	2,478,991
From other ASEAN countries	3	0	0	0	0	0	450	0	0	0	0	0	0	0	0	450
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	36,323	0	759,737	0	1,151,474	52,659	0	462,831	0	16,417	0	0	0	479,248	2,479,441
Reinsurance business ceded -																
In Singapore	6	384,351	32,989	2,380,172	2,368,746	947,406	70,896	0	421,938	0	3,116,349	558,703	0	237,723	4,334,713	10,519,273
To other ASEAN countries	7	0	0	539,388	0	0	0	0	10,091	0	0	0	0	0	10,091	549,479
To other countries	8	1,377,650	191,885	9,889,306	0	0	0	0	7,261,493	0	4,140,515	81,007	0	988	11,484,003	22,942,844
Total (6 to 8)	9	1,762,001	224,874	12,808,866	2,368,746	947,406	70,896	0	7,693,522	0	7,256,864	639,710	0	238,711	15,828,807	34,011,596
Net premiums written (1 + 5 - 9)	10	166,922	19,936	862,202	13,322,728	4,194,104	736,244	361,477	856,062	3,853,306	253,070	178,730	0	1,952,143	7,093,311	26,756,924
Premium liabilities at beginning of period	11	187,735	6,790	701,926	9,257,000	4,991,162	66,966	106,819	867,297	1,379,419	1,179,319	27,381	0	456,700	3,910,116	19,228,514
Premium liabilities at end of period	12	166,384	11,019	712,001	7,685,359	4,444,197	78,000	120,109	833,720	1,241,733	1,134,159	3,991	0	461,397	3,675,000	16,892,069
Premiums earned during the period (10 + 11 - 12)	13	188,273	15,707	852,127	14,894,369	4,741,069	725,210	348,187	889,639	3,990,992	298,230	202,120	0	1,947,446	7,328,427	29,093,369
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	589,638	93,484	1,241,757	19,898,634	3,957,068	260,503	272,798	1,386,632	831,023	1,323,709	608,906	0	830,678	4,980,948	31,294,830
Reinsurance business accepted -																
In Singapore	15	0	0	9,184	0	881,809	9,643	0	716	0	89,793	0	0	0	90,509	991,145
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	9,184	0	881,809	9,643	0	716	0	89,793	0	0	0	90,509	991,145
Recoveries from reinsurance business ceded -																
In Singapore	19	129	0	175,043	(9,129,826)	476,580	0	0	69,570	48	1,024,608	517,702	0	47,504	1,659,432	(6,818,642)
To other ASEAN countries	20	0	0	45,127	0	0	0	0	0	0	0	0	0	0	0	45,127
To other countries	21	432,926	74,787	920,122	0	0	0	0	1,063,891	(395)	268,481	0	0	0	1,331,977	2,759,812
Total (19 to 21)	22	433,055	74,787	1,140,292	(9,129,826)	476,580	0	0	1,133,461	(347)	1,293,089	517,702	0	47,504	2,991,409	(4,013,703)
Net claims settled (14 + 18 - 22)	23	156,583	18,697	110,649	29,028,460	4,362,297	270,146	272,798	253,887	831,370	120,413	91,204	0	783,174	2,080,048	36,299,678
Claims liabilities at end of period	24	116,227	6,803	101,219	12,969,109	7,037,310	360,000	87,031	2,053,780	260,104	331,097	719,123	0	637,896	4,002,000	24,679,699
Claims liabilities at beginning of period	25	521,550	0	172,191	29,594,155	7,407,354	495,967	82,889	987,484	373,263	350,529	551,234	0	876,904	3,139,414	41,413,520
Net claims incurred (23 + 24 - 25)	26	(248,740)	25,500	39,677	12,403,414	3,992,253	134,179	276,940	1,320,183	718,211	100,981	259,093	0	544,166	2,942,634	19,565,857
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	195,007	24,749	1,382,093	1,586,349	519,787	81,599	36,544	864,331	389,555	759,226	82,741	0	221,487	2,317,340	6,143,468
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	284,590	40,917	1,459,888	2,475,632	616,037	284,069	56,625	1,191,226	2,486,724	740,054	108,515	0	392,513	4,919,032	10,136,790
Reinsurance commissions	29	382,155	55,168	2,895,899	0	9,390	0	0	1,901,423	0	1,496,162	121,551	0	78,013	3,597,149	6,939,761
Net commissions incurred (28 - 29)	30	(97,565)	(14,251)	(1,436,011)	2,475,632	606,647	284,069	56,625	(710,197)	2,486,724	(756,108)	(13,036)	0	314,500	1,321,883	3,197,029
Other distribution expenses	31	1,105	0	25,727	24,563	26,694	0	1,326	0	0	24,174	0	0	27,213	51,387	130,802
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	338,466	(20,291)	840,641	(1,595,589)	(404,312)	225,363	(23,248)	(584,678)	396,502	169,957	(126,678)	0	840,080	695,183	56,213
<b>F. NET INVESTMENT INCOME</b>	33	34,097	4,327	241,657	277,371	90,884	14,267	6,390	151,127	68,113	132,750	14,467	0	38,727	405,184	1,074,177
<b>G. OPERATING RESULT (32 + 33)</b>	34	372,563	(15,964)	1,082,298	(1,318,218)	(313,428)	239,630	(16,858)	(433,551)	464,615	302,707	(112,211)	0	878,807	1,100,367	1,130,390