

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R964C ALLIANZ SE, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	35,099	6,948	744,550	125,625	0	73,569	0	0	0	0	0	0	543,780	543,780	1,529,571
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	19	0	0	0	0	0	0	0	0	0	0	0	19
Total (2 to 4)	5	35,099	6,948	744,569	125,625	0	73,569	0	0	0	0	0	0	543,780	543,780	1,529,590
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	4,758	947	62,261	4,429	0	2,609	0	0	0	0	0	0	19,150	19,150	94,154
Total (6 to 8)	9	4,758	947	62,261	4,429	0	2,609	0	0	0	0	0	0	19,150	19,150	94,154
Net premiums written (1 + 5 - 9)	10	30,341	6,001	682,308	121,196	0	70,960	0	0	0	0	0	0	524,630	524,630	1,435,436
Premium liabilities at beginning of period	11	-43	-25	13,616	17,617	0	5,385	0	0	0	0	0	0	49,929	49,929	86,479
Premium liabilities at end of period	12	1,966	1,058	11,980	20,220	0	2,557	0	0	0	0	0	0	51,122	51,122	88,903
Premiums earned during the period (10 + 11 - 12)	13	28,332	4,918	683,944	118,593	0	73,788	0	0	0	0	0	0	523,437	523,437	1,433,012
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	78	101	79,065	47,131	0	1,601	0	0	0	0	0	0	313,478	313,478	441,454
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	78	101	79,065	47,131	0	1,601	0	0	0	0	0	0	313,478	313,478	441,454
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	671	0	0	20	0	0	0	0	0	0	2,193	2,193	2,884
Total (19 to 21)	22	0	0	671	0	0	20	0	0	0	0	0	0	2,193	2,193	2,884
Net claims settled (14 + 18 - 22)	23	78	101	78,394	47,131	0	1,581	0	0	0	0	0	0	311,285	311,285	438,570
Claims liabilities at end of period	24	1,543	59,818	2,133,351	2,217,488	0	69,184	0	0	0	0	0	0	3,002,999	3,002,999	7,484,383
Claims liabilities at beginning of period	25	16,107	130,049	2,502,276	1,183,821	0	1,614,988	0	0	0	0	0	0	3,790,380	3,790,380	9,237,621
Net claims incurred (23 + 24 - 25)	26	-14,486	-70,130	-290,531	1,080,798	0	-1,544,223	0	0	0	0	0	0	-476,096	-476,096	-1,314,668
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	1,452	287	30,805	5,198	0	3,044	0	0	0	0	0	0	22,498	22,498	63,284
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	3,510	694	67,771	12,564	0	7,608	0	0	0	0	0	0	128,184	128,184	220,331
Reinsurance commissions	29	596	118	7,784	553	0	334	0	0	0	0	0	0	3,867	3,867	13,252
Net commissions incurred (28 - 29)	30	2,914	576	59,987	12,011	0	7,274	0	0	0	0	0	0	124,317	124,317	207,079
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	38,452	74,185	883,683	-979,414	0	1,607,693	0	0	0	0	0	0	852,718	852,718	2,477,317