

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	299,955	138,364	2,877,897	0	0	2,430	0	0	0	0	0	0	551,567	551,567	3,870,213
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	299,955	138,364	2,877,897	0	0	2,430	0	0	0	0	0	0	551,567	551,567	3,870,213
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	18,813	582	201,362	0	0	0	0	0	0	0	0	0	48,865	48,865	269,622
Total (6 to 8)	9	18,813	582	201,362	0	0	0	0	0	0	0	0	0	48,865	48,865	269,622
Net premiums written (1 + 5 - 9)	10	281,142	137,782	2,676,535	0	0	2,430	0	0	0	0	0	0	502,702	502,702	3,600,591
Premium liabilities at beginning of period	11	36,568	22,184	322,699	0	0	37,538	0	0	0	0	0	0	1,030,370	1,030,370	1,449,359
Premium liabilities at end of period	12	130,551	24,911	288,437	0	0	0	0	0	0	0	0	0	254,617	254,617	698,516
Premiums earned during the period (10 + 11 - 12)	13	187,159	135,055	2,710,797	0	0	39,968	0	0	0	0	0	0	1,278,455	1,278,455	4,351,434
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	173,627	15,654	1,271,026	0	0	36	0	0	0	0	0	0	2,444,666	2,444,666	3,905,009
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	173,627	15,654	1,271,026	0	0	36	0	0	0	0	0	0	2,444,666	2,444,666	3,905,009
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	4,283	4	371,838	0	0	0	0	0	0	0	0	0	555,007	555,007	931,132
Total (19 to 21)	22	4,283	4	371,838	0	0	0	0	0	0	0	0	0	555,007	555,007	931,132
Net claims settled (14 + 18 - 22)	23	169,344	15,650	899,188	0	0	36	0	0	0	0	0	0	1,889,659	1,889,659	2,973,877
Claims liabilities at end of period	24	631,522	249,482	3,409,886	283,073	0	2,549	0	0	0	0	0	0	11,728,470	11,728,470	16,304,982
Claims liabilities at beginning of period	25	642,412	463,748	3,659,034	180,915	33,119	106,061	0	0	0	0	0	0	17,656,733	17,656,733	22,742,022
Net claims incurred (23 + 24 - 25)	26	158,454	(198,616)	650,040	102,158	(33,119)	(103,476)	0	0	0	0	0	0	(4,038,604)	(4,038,604)	(3,463,163)
C. MANAGEMENT EXPENSES																
Management Expenses	27	38,241	17,665	366,918	0	0	296	0	0	0	0	0	0	70,315	70,315	493,435
D. DISTRIBUTION EXPENSES																
Commissions	28	111,674	18,298	808,719	0	0	583	0	0	0	0	0	0	233,256	233,256	1,172,530
Reinsurance commissions	29	4,414	1,305	35,980	0	0	0	0	0	0	0	0	0	5,333	5,333	47,032
Net commissions incurred (28 - 29)	30	107,260	16,993	772,739	0	0	583	0	0	0	0	0	0	227,923	227,923	1,125,498
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(116,796)	299,013	921,100	(102,158)	33,119	142,565	0	0	0	0	0	0	5,018,821	5,018,821	6,195,664
F. NET INVESTMENT INCOME	33	57,486	26,555	551,565	0	0	445	0	0	0	0	0	0	105,699	105,699	741,750
G. OPERATING RESULT (32 + 33)	34	(59,310)	325,568	1,472,665	(102,158)	33,119	143,010	0	0	0	0	0	0	5,124,520	5,124,520	6,937,414