

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R904C MUENCHENER RUECKVERSICHERUNGS GESELLSCHAFT

General: Singapore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,992,420	633,839	5,469,098	13,220,451	92,548	51,600	0	228,138	651,100	1,314,017	1,314,198	0	253,341	3,760,794	25,220,750
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	797,458	0	793,680	11,986	0	0	0	-33,696	2,544,788	0	11,438	0	0	2,522,530	4,125,654
Total (2 to 4)	5	2,789,878	633,839	6,262,778	13,232,437	92,548	51,600	0	194,442	3,195,888	1,314,017	1,325,636	0	253,341	6,283,324	29,346,404
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	2,035	0	69,865	6,501	0	150	0	79	64	25,889	0	0	0	26,032	104,583
Total (6 to 8)	9	2,035	0	69,865	6,501	0	150	0	79	64	25,889	0	0	0	26,032	104,583
Net premiums written (1 + 5 - 9)	10	2,787,843	633,839	6,192,913	13,225,936	92,548	51,450	0	194,363	3,195,824	1,288,128	1,325,636	0	253,341	6,257,292	29,241,821
Premium liabilities at beginning of period	11	495,427	39,689	429,360	61,396	0	0	0	391,359	1,053,143	2,087,394	608,681	0	0	4,140,577	5,166,449
Premium liabilities at end of period	12	698,204	192,855	1,444,501	66,705	0	0	0	417,078	891,330	1,175,751	1,019,411	0	0	3,503,570	5,905,835
Premiums earned during the period (10 + 11 - 12)	13	2,585,066	480,673	5,177,772	13,220,627	92,548	51,450	0	168,644	3,357,637	2,199,771	914,906	0	253,341	6,894,299	28,502,435
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	1,518,142	582,456	1,648,073	12,923,552	202,877	7,695	0	17,354	1,475,190	1,287,837	76,454	0	-181,913	2,674,922	19,557,717
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	82,189	0	21,018	-238	0	0	0	1,502	164,134	1,491	61	0	0	167,188	270,157
Total (15 to 17)	18	1,600,331	582,456	1,669,091	12,923,314	202,877	7,695	0	18,856	1,639,324	1,289,328	76,515	0	-181,913	2,842,110	19,827,874
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	1,600,331	582,456	1,669,091	12,923,314	202,877	7,695	0	18,856	1,639,324	1,289,328	76,515	0	-181,913	2,842,110	19,827,874
Claims liabilities at end of period	24	3,842,462	998,536	5,291,284	20,332,418	557,720	334,639	0	2,451,158	6,422,574	8,011,076	1,108,981	0	738,962	18,732,751	50,089,810
Claims liabilities at beginning of period	25	4,749,821	1,923,128	6,805,116	23,226,220	1,255,348	442,326	0	3,277,157	5,048,921	10,349,018	1,364,617	0	297,425	20,337,138	58,739,097
Net claims incurred (23 + 24 - 25)	26	692,972	-342,136	155,259	10,029,512	-494,751	-99,992	0	-807,143	3,012,977	-1,048,614	-179,121	0	259,624	1,237,723	11,178,587
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	402,011	91,334	902,443	1,906,746	13,336	7,435	0	28,018	460,516	189,345	191,019	0	36,506	905,404	4,228,709
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	588,761	136,462	1,270,243	4,475,596	9,393	15,941	0	30,478	1,026,452	383,279	305,078	0	62,643	1,807,930	8,304,326
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	588,761	136,462	1,270,243	4,475,596	9,393	15,941	0	30,478	1,026,452	383,279	305,078	0	62,643	1,807,930	8,304,326
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	901,322	595,013	2,849,827	-3,191,227	564,570	128,066	0	917,291	-1,142,308	2,675,761	597,930	0	-105,432	2,943,242	4,790,813