

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I806G COSMIC INSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	(1)	0	(459)	0	0	417	0	(152)	0	0	0	265	(195)
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	(1)	0	(459)	0	0	417	0	(152)	0	0	0	265	(195)
Reinsurance business ceded -																
In Singapore	6	0	0	2,595	0	6,315	0	0	8,535	0	46,317	0	0	0	54,852	63,762
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	1,397	0	4,210	0	0	5,690	0	24,941	0	0	0	30,631	36,238
Total (6 to 8)	9	0	0	3,992	0	10,525	0	0	14,225	0	71,258	0	0	0	85,483	100,000
Net premiums written (1 + 5 - 9)	10	0	0	(3,993)	0	(10,984)	0	0	(13,808)	0	(71,410)	0	0	0	(85,218)	(100,195)
Premium liabilities at beginning of period	11	0	0	15	0	30,749	0	0	0	466	32	2,209	0	30	2,737	33,501
Premium liabilities at end of period	12	0	0	12	0	14,242	0	0	0	0	2,331	1,366	0	0	3,697	17,951
Premiums earned during the period (10 + 11 - 12)	13	0	0	(3,990)	0	5,523	0	0	(13,808)	466	(73,709)	843	0	30	(86,178)	(84,645)
B. CLAIMS																
Gross claims settled																
Direct business	14	(42,630)	5,823	21,423	2,423,258	227,982	0	0	157,548	(78,380)	251,215	0	0	161,127	491,510	3,127,366
Reinsurance business accepted -																
In Singapore	15	(22,534)	4,925	686	0	170,223	0	0	74,288	(15,339)	20,307	0	0	(317)	78,939	232,239
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(22,534)	4,925	686	0	170,223	0	0	74,288	(15,339)	20,307	0	0	(317)	78,939	232,239
Recoveries from reinsurance business ceded -																
In Singapore	19	(35,045)	13,078	11,141	290,839	5,749	0	0	23,804	(33,727)	141,184	0	0	53,354	184,615	470,377
To other ASEAN countries	20	(6,986)	3,838	7,115	29,619	0	0	0	4,214	(4,869)	47,686	0	0	26,848	73,879	107,465
To other countries	21	(20,479)	4,063	2,467	1,269	0	0	0	(8,833)	56,779	0	0	0	48,702	96,648	83,968
Total (19 to 21)	22	(62,510)	20,979	20,723	321,727	5,749	0	0	28,018	(47,429)	245,649	0	0	128,904	355,142	661,810
Net claims settled (14 + 18 - 22)	23	(2,654)	(10,231)	1,386	2,101,531	392,456	0	0	203,818	(46,290)	25,873	0	0	31,906	215,307	2,697,795
Claims liabilities at end of period	24	43,291	94,400	24,986	7,712,949	5,757,087	1,552	0	2,037,772	770,945	598,502	0	0	156,164	3,563,383	17,197,648
Claims liabilities at beginning of period	25	72,131	111,060	32,185	14,157,709	6,079,460	2,220	130	2,915,000	589,770	368,600	0	0	390,944	4,264,314	24,719,209
Net claims incurred (23 + 24 - 25)	26	(31,494)	(26,891)	(5,813)	(4,343,229)	70,083	(668)	(130)	(673,410)	134,885	255,775	0	0	(202,874)	(485,624)	(4,823,766)
C. MANAGEMENT EXPENSES																
Management Expenses	27	926	790	171	127,667	2,060	20	4	19,794	3,965	7,518	0	0	5,963	37,240	168,878
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	8	0	(34)	0	0	31	0	(11)	0	0	(104)	(84)	(110)
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	8	0	(34)	0	0	31	0	(11)	0	0	(104)	(84)	(110)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	30,568	26,101	1,644	4,215,562	(66,586)	648	126	639,777	(138,384)	(336,991)	843	0	197,045	362,290	4,570,353
F. NET INVESTMENT INCOME	33	38,497	32,871	7,105	5,309,124	85,669	817	159	823,170	164,883	312,656	0	0	247,993	1,548,702	7,022,944
G. OPERATING RESULT (32 + 33)	34	69,065	58,972	8,749	9,524,686	19,083	1,465	285	1,462,947	26,499	(24,335)	843	0	445,038	1,910,992	11,593,297