

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|---|---------|-----------------------------|--|-----------|-------------|--------------------------|-------------------|---------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 12,018,409 | 2,760,049 | 3,754,169 | 17,887,789 | 4,622,240 | 632,685 | 215,408 | 829,696 | 11,781,275 | 1,280,938 | 3,800 | 0 | 1,279,796 | 15,175,505 | 57,066,254 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 35,755 | 2,470 | 279,652 | 0 | 23,987 | 6,872 | 0 | 12,948 | 145,438 | 32,866 | 0 | 0 | 42,204 | 233,456 | 582,192 |
| From other ASEAN countries | 3 | 0 | (2,128) | 18,859 | 0 | 35 | 151 | 0 | 650 | 0 | 1,253 | 0 | 0 | 498 | 2,401 | 19,318 |
| From other countries | 4 | 0 | 16,604 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16,604 |
| Total (2 to 4) | 5 | 35,755 | 16,946 | 298,511 | 0 | 24,022 | 7,023 | 0 | 13,598 | 145,438 | 34,119 | 0 | 0 | 42,702 | 235,857 | 618,114 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 5,931,374 | 226,154 | 1,710,397 | 1,221,495 | 401,482 | 105,659 | 10,969 | 451,043 | 653,186 | 812,423 | 95 | 0 | 507,666 | 2,424,413 | 12,031,943 |
| To other ASEAN countries | 7 | 5,744 | 0 | 32,806 | 0 | 0 | 46 | 0 | 4,546 | 291 | 1,413 | 0 | 0 | (697) | 5,553 | 44,149 |
| To other countries | 8 | 2,271,412 | 1,330,900 | 632,880 | 285,694 | 176,801 | 37,131 | 0 | 126,288 | 43,824 | 331,006 | 0 | 0 | 142,197 | 643,315 | 5,378,133 |
| Total (6 to 8) | 9 | 8,208,530 | 1,557,054 | 2,376,083 | 1,507,189 | 578,283 | 142,836 | 10,969 | 581,877 | 697,301 | 1,144,842 | 95 | 0 | 649,166 | 3,073,281 | 17,454,225 |
| Net premiums written (1 + 5 - 9) | 10 | 3,845,634 | 1,219,941 | 1,676,597 | 16,380,600 | 4,067,979 | 496,872 | 204,439 | 261,417 | 11,229,412 | 170,215 | 3,705 | 0 | 673,332 | 12,338,081 | 40,230,143 |
| Premium liabilities at beginning of period | 11 | 483,000 | 958,000 | 392,000 | 8,893,000 | 2,831,000 | 101,925 | 29,062 | 139,161 | 11,754,000 | 269,912 | 91 | 0 | 379,849 | 12,543,013 | 26,231,000 |
| Premium liabilities at end of period | 12 | 635,000 | 1,236,000 | 405,000 | 10,211,000 | 2,954,000 | 120,578 | 84,249 | 159,856 | 10,870,000 | 222,165 | 0 | 0 | 249,152 | 11,501,173 | 27,147,000 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 3,693,634 | 941,941 | 1,663,597 | 15,062,600 | 3,944,979 | 478,219 | 149,252 | 240,722 | 12,113,412 | 217,962 | 3,796 | 0 | 804,029 | 13,379,921 | 39,314,143 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 3,304,786 | 230,025 | 647,559 | 18,309,478 | 7,024,713 | 89,168 | 57,497 | 493,264 | 3,226,796 | 1,781,221 | 0 | 0 | 388,455 | 5,889,736 | 35,552,962 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 5,538 | 5,705 | 607,803 | 37,757 | 142,351 | 0 | 0 | 62,151 | 397,117 | 15,390 | 0 | 0 | 66,316 | 540,974 | 1,340,128 |
| From other ASEAN countries | 16 | 0 | 53,725 | 22,911 | 0 | 0 | 0 | 0 | 1,121 | 1,901 | 73 | 0 | 0 | 383 | 3,478 | 80,114 |
| From other countries | 17 | 0 | 166,496 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 166,496 |
| Total (15 to 17) | 18 | 5,538 | 225,926 | 630,714 | 37,757 | 142,351 | 0 | 0 | 63,272 | 399,018 | 15,463 | 0 | 0 | 66,699 | 544,452 | 1,586,738 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 2,525,071 | (959,352) | 255,872 | 715,090 | 780,447 | 16,624 | 2,713 | 79,868 | 36,811 | 294,050 | 0 | 0 | 68,561 | 479,290 | 3,815,755 |
| To other ASEAN countries | 20 | 13,516 | 720 | 15,138 | 0 | 39,594 | 29 | 123 | 5,976 | 0 | 1,246 | 0 | 0 | 531 | 7,753 | 76,873 |
| To other countries | 21 | 215,263 | 311,762 | 418,677 | 4,055,553 | 2,162,325 | 18,174 | 3,838 | 284,220 | 768,102 | 899,631 | 0 | 0 | 37,413 | 1,989,366 | 9,174,958 |
| Total (19 to 21) | 22 | 2,753,850 | (646,870) | 689,687 | 4,770,643 | 2,982,366 | 34,827 | 6,674 | 370,064 | 804,913 | 1,194,927 | 0 | 0 | 106,505 | 2,476,409 | 13,067,586 |
| Net claims settled (14 + 18 - 22) | 23 | 556,474 | 1,102,821 | 588,586 | 13,576,592 | 4,184,698 | 54,341 | 50,823 | 186,472 | 2,820,901 | 601,757 | 0 | 0 | 348,649 | 3,957,779 | 24,072,114 |
| Claims liabilities at end of period | 24 | 3,090,113 | 4,388,356 | 1,060,600 | 26,351,868 | 10,791,090 | 192,509 | 20,926 | 1,698,282 | 3,644,893 | 1,817,699 | 0 | 0 | 2,278,453 | 9,439,327 | 55,334,789 |
| Claims liabilities at beginning of period | 25 | 2,401,000 | 4,163,000 | 1,288,000 | 27,731,000 | 8,714,000 | 36,047 | 17,343 | 1,156,340 | 2,704,000 | 2,499,762 | 0 | 0 | 2,366,508 | 8,726,610 | 53,077,000 |
| Net claims incurred (23 + 24 - 25) | 26 | 1,245,587 | 1,328,177 | 361,186 | 12,197,460 | 6,261,788 | 210,803 | 54,406 | 728,414 | 3,761,794 | (80,306) | 0 | 0 | 260,594 | 4,670,496 | 26,329,903 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 828,994 | 262,980 | 361,420 | 3,531,124 | 876,924 | 107,109 | 44,070 | 56,353 | 2,420,696 | 36,693 | 799 | 0 | 145,147 | 2,659,688 | 8,672,309 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 1,804,748 | 363,696 | 834,190 | 2,539,764 | 424,819 | 180,956 | 16,302 | 134,836 | 2,038,494 | 228,789 | 0 | 0 | 257,724 | 2,659,843 | 8,824,318 |
| Reinsurance commissions | 29 | 1,948,889 | 26,960 | 765,706 | 188,749 | 85,105 | 41,167 | 2,501 | 186,492 | 185,229 | 316,308 | 7 | 0 | 181,622 | 869,658 | 3,928,735 |
| Net commissions incurred (28 - 29) | 30 | (144,141) | 336,736 | 68,484 | 2,351,015 | 339,714 | 139,789 | 13,801 | (51,656) | 1,853,265 | (87,519) | (7) | 0 | 76,102 | 1,790,185 | 4,895,583 |
| Other distribution expenses | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | 1,763,194 | (985,952) | 872,507 | (3,016,999) | (3,533,447) | 20,518 | 36,975 | (492,389) | 4,077,657 | 349,094 | 3,004 | 0 | 322,186 | 4,259,552 | (583,652) |
| F. NET INVESTMENT INCOME | 33 | 283,064 | 89,796 | 123,408 | 1,205,718 | 299,430 | 36,573 | 15,048 | 19,242 | 826,557 | 12,529 | 273 | 0 | 49,559 | 908,160 | 2,961,197 |
| G. OPERATING RESULT (32 + 33) | 34 | 2,046,258 | (896,156) | 995,915 | (1,811,281) | (3,234,017) | 57,091 | 52,023 | (473,147) | 4,904,214 | 361,623 | 3,277 | 0 | 371,745 | 5,167,712 | 2,377,545 |