

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I845G ECICS LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,305	0	126,166	2,517,994	510,659	319,949	1,507,067	114,723	1,510,925	108,418	0	453,711	31,396	2,219,173	7,202,313
Reinsurance business accepted -																
In Singapore	2	0	0	10,095	0	6,588	0	0	185	0	14,275	0	0	0	14,460	31,143
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	10,095	0	6,588	0	0	185	0	14,275	0	0	0	14,460	31,143
Reinsurance business ceded -																
In Singapore	6	-91	0	53,324	106,432	22,749	7,555	0	4,857	0	59,437	0	141,315	12,393	218,002	407,971
To other ASEAN countries	7	0	0	10,426	40,546	8,667	3,492	0	1,850	0	11,285	0	0	2,313	15,448	78,579
To other countries	8	0	0	43,212	258,478	55,248	15,504	0	11,796	439,974	37,797	0	222,605	7,918	720,090	1,092,532
Total (6 to 8)	9	-91	0	106,962	405,456	86,664	26,551	0	18,503	439,974	108,519	0	363,920	22,624	953,540	1,579,082
Net premiums written (1 + 5 - 9)	10	1,396	0	29,299	2,112,538	430,583	293,398	1,507,067	96,405	1,070,951	14,174	0	89,791	8,772	1,280,093	5,654,374
Premium liabilities at beginning of period	11	0	0	18,000	2,581,000	1,813,000	88,000	848,000	77,000	1,999,000	78,000	0	62,000	5,000	2,221,000	7,569,000
Premium liabilities at end of period	12	234	0	14,677	2,559,558	1,157,682	230,018	1,140,352	53,852	1,180,292	11,921	0	18,624	5,062	1,269,751	6,372,272
Premiums earned during the period (10 + 11 - 12)	13	1,162	0	32,622	2,133,980	1,085,901	151,380	1,214,715	119,553	1,889,659	80,253	0	133,167	8,710	2,231,342	6,851,102
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	17,000	4,778,427	801,756	35,369	528,765	36,401	2,381,928	49,860	0	74,216	0	2,542,405	8,703,722
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	5,960	0	0	12,437	0	0	1,153,507	45,569	0	44,123	0	1,243,199	1,261,596
To other ASEAN countries	20	0	0	1,470	0	0	0	0	0	0	1,030	0	0	0	1,030	2,500
To other countries	21	0	0	4,470	0	0	0	0	0	490,539	2,590	0	1,512	0	494,641	499,111
Total (19 to 21)	22	0	0	11,900	0	0	12,437	0	0	1,644,046	49,189	0	45,635	0	1,738,870	1,763,207
Net claims settled (14 + 18 - 22)	23	0	0	5,100	4,778,427	801,756	22,932	528,765	36,401	737,882	671	0	28,581	0	803,535	6,940,515
Claims liabilities at end of period	24	0	0	41,547	7,539,853	2,167,393	3,563	285,126	243,828	838,945	39,086	0	61,073	124	1,183,056	11,220,538
Claims liabilities at beginning of period	25	0	0	26,000	7,477,000	2,158,000	61,000	319,000	127,000	299,000	71,000	0	145,000	5,000	647,000	10,688,000
Net claims incurred (23 + 24 - 25)	26	0	0	20,647	4,841,280	811,149	-34,505	494,891	153,229	1,277,827	-31,243	0	-55,346	-4,876	1,339,591	7,473,053
C. MANAGEMENT EXPENSES																
Management Expenses	27	644	0	67,264	1,242,988	255,335	157,941	743,952	56,723	745,856	60,566	0	223,971	15,498	1,102,614	3,570,738
D. DISTRIBUTION EXPENSES																
Commissions	28	209	0	7,521	390,054	57,695	139,634	684,489	19,822	371,743	32	0	-137,347	1,689	255,939	1,535,541
Reinsurance commissions	29	0	0	25,468	0	-503	3,399	0	0	140,235	20,571	0	107,767	5,275	273,848	302,212
Net commissions incurred (28 - 29)	30	209	0	-17,947	390,054	58,198	136,235	684,489	19,822	231,508	-20,539	0	-245,114	-3,586	-17,909	1,233,329