

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I847G GROUPAMA TRANSPORT SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	298,862	3,955,869	0	0	0	0	0	0	0	0	0	0	0	0	4,254,731
Reinsurance business accepted -																
In Singapore	2	47,017	182,579	0	0	0	0	0	0	0	0	0	0	0	0	229,596
From other ASEAN countries	3	0	956	0	0	0	0	0	0	0	0	0	0	0	0	956
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	47,017	183,535	0	0	0	0	0	0	0	0	0	0	0	0	230,552
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	22,040	313,867	0	0	0	0	0	0	0	0	0	0	0	0	335,907
Total (6 to 8)	9	22,040	313,867	0	0	0	0	0	0	0	0	0	0	0	0	335,907
Net premiums written (1 + 5 - 9)	10	323,839	3,825,537	0	0	0	0	0	0	0	0	0	0	0	0	4,149,376
Premium liabilities at beginning of period	11	58,498	2,056,502	0	0	0	0	0	0	0	0	0	0	0	0	2,115,000
Premium liabilities at end of period	12	16,000	1,725,000	0	0	0	0	0	0	0	0	0	0	0	0	1,741,000
Premiums earned during the period (10 + 11 - 12)	13	366,337	4,157,039	0	0	0	0	0	0	0	0	0	0	0	0	4,523,376
B. CLAIMS																
Gross claims settled																
Direct business	14	119,065	2,804,314	0	0	0	0	0	0	0	0	0	0	0	0	2,923,379
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	879	0	0	0	0	0	0	0	0	0	0	0	0	879
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	879	0	0	0	0	0	0	0	0	0	0	0	0	879
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	119,065	2,805,193	0	0	0	0	0	0	0	0	0	0	0	0	2,924,258
Claims liabilities at end of period	24	229,000	6,564,000	0	0	0	0	0	0	0	0	0	0	0	0	6,793,000
Claims liabilities at beginning of period	25	87,581	4,510,737	0	0	0	0	0	0	0	0	0	0	0	0	4,598,318
Net claims incurred (23 + 24 - 25)	26	260,484	4,858,456	0	0	0	0	0	0	0	0	0	0	0	0	5,118,940
C. MANAGEMENT EXPENSES																
Management Expenses	27	58,542	691,559	0	0	0	0	0	0	0	0	0	0	0	0	750,101
D. DISTRIBUTION EXPENSES																
Commissions	28	37,410	689,496	0	0	0	0	0	0	0	0	0	0	0	0	726,906
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	37,410	689,496	0	0	0	0	0	0	0	0	0	0	0	0	726,906
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	9,901	(2,082,472)	0	0	0	0	0	0	0	0	0	0	0	0	(2,072,571)
F. NET INVESTMENT INCOME	33	(17,450)	(206,134)	0	0	0	0	0	0	0	0	0	0	0	0	(223,584)
G. OPERATING RESULT (32 + 33)	34	(7,549)	(2,288,606)	0	0	0	0	0	0	0	0	0	0	0	0	(2,296,155)