

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R904C MUENCHENER RUECKVERSICHERUNGS GESELLSCHAFT

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	3,447,679	732,580	6,464,305	8,942,192	191,942	188,268	0	1,000,967	3,624,572	680,796	746,733	0	502,637	6,555,705	26,522,671
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	1,094	0	0	1,094	1,094
From other countries	4	0	0	416,826	(10,489)	0	0	0	0	0	64,953	0	0	0	64,953	471,290
Total (2 to 4)	5	3,447,679	732,580	6,881,131	8,931,703	191,942	188,268	0	1,000,967	3,624,572	745,749	747,827	0	502,637	6,621,752	26,995,055
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	3,447,679	732,580	6,881,131	8,931,703	191,942	188,268	0	1,000,967	3,624,572	745,749	747,827	0	502,637	6,621,752	26,995,055
Premium liabilities at beginning of period	11	550,438	116,390	728,987	3,623,155	2,053	118,207	0	242,217	1,027,451	2,674,982	1,035,043	0	61,812	5,041,505	10,180,735
Premium liabilities at end of period	12	457,827	262,646	465,351	3,399,293	0	59,756	0	122,599	834,698	1,623,446	753,646	0	420	3,334,809	7,979,682
Premiums earned during the period (10 + 11 - 12)	13	3,540,290	586,324	7,144,767	9,155,565	193,995	246,719	0	1,120,585	3,817,325	1,797,285	1,029,224	0	564,029	8,328,448	29,196,108
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	3,035,191	(45,879)	2,537,831	4,850,266	1,052,032	91,630	0	(408,462)	(2,556,689)	1,610,187	34,308	0	348,605	(972,051)	10,549,020
From other ASEAN countries	16	0	0	(676)	0	1,498	0	0	(142)	0	100	(7,493)	0	0	(7,535)	(6,713)
From other countries	17	4,862	3,421	54,402	51,125	0	16,448	0	1,623	0	15,792	0	0	0	17,415	147,673
Total (15 to 17)	18	3,040,053	(42,458)	2,591,557	4,901,391	1,053,530	108,078	0	(406,981)	(2,556,689)	1,626,079	26,815	0	348,605	(962,171)	10,689,980
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	3,040,053	(42,458)	2,591,557	4,901,391	1,053,530	108,078	0	(406,981)	(2,556,689)	1,626,079	26,815	0	348,605	(962,171)	10,689,980
Claims liabilities at end of period	24	5,121,599	1,261,319	2,129,950	20,664,614	1,325,723	1,301,019	0	2,296,079	1,957,620	8,779,928	1,734,231	0	108,027	14,875,885	46,680,109
Claims liabilities at beginning of period	25	5,064,590	1,292,697	4,479,767	20,967,606	2,437,613	1,537,397	0	1,357,713	(1,359,393)	9,545,821	(170,019)	0	(309,363)	9,064,759	44,844,429
Net claims incurred (23 + 24 - 25)	26	3,097,062	(73,836)	241,740	4,598,399	(58,360)	(128,300)	0	531,385	760,324	860,186	1,931,065	0	765,995	4,848,955	12,525,660
C. MANAGEMENT EXPENSES																
Management Expenses	27	518,499	110,173	1,034,859	1,343,246	28,866	28,314	0	150,536	545,102	112,154	112,466	0	75,592	995,850	4,059,807
D. DISTRIBUTION EXPENSES																
Commissions	28	831,139	192,513	1,159,342	1,617,641	20,005	46,034	0	139,260	1,915,618	349,351	137,589	0	133,828	2,675,646	6,542,320
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	831,139	192,513	1,159,342	1,617,641	20,005	46,034	0	139,260	1,915,618	349,351	137,589	0	133,828	2,675,646	6,542,320
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(906,410)	357,474	4,708,826	1,596,279	203,484	300,671	0	299,404	596,281	475,594	(1,151,896)	0	(411,386)	(192,003)	6,068,321
F. NET INVESTMENT INCOME	33	116,287	24,709	232,094	301,257	6,474	6,350	0	33,762	122,253	25,153	25,223	0	16,954	223,345	910,516
G. OPERATING RESULT (32 + 33)	34	(790,123)	382,183	4,940,920	1,897,536	209,958	307,021	0	333,166	718,534	500,747	(1,126,673)	0	(394,432)	31,342	6,978,837