

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I845G ECICS LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	1,454	0	178,158	4,537,786	900,809	286,322	1,452,597	150,521	2,116,174	190,369	0	586,818	25,247	3,069,129	10,426,255
Reinsurance business accepted -																
In Singapore	2	0	0	21,266	0	232,529	465	0	412	0	113,195	0	0	0	113,607	367,867
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	21,266	0	232,529	465	0	412	0	113,195	0	0	0	113,607	367,867
Reinsurance business ceded -																
In Singapore	6	1,073	0	10,211	31,605	8,762	290	0	1,217	1,726	23,199	0	92,520	904	119,566	171,507
To other ASEAN countries	7	0	0	25,083	63,210	17,524	868	0	2,434	0	33,175	0	0	2,714	38,323	145,008
To other countries	8	0	0	133,775	537,288	148,953	5,531	0	20,689	1,163,932	226,762	0	341,808	14,480	1,767,671	2,593,218
Total (6 to 8)	9	1,073	0	169,069	632,103	175,239	6,689	0	24,340	1,165,658	283,136	0	434,328	18,098	1,925,560	2,909,733
Net premiums written (1 + 5 - 9)	10	381	0	30,355	3,905,683	958,099	280,098	1,452,597	126,593	950,516	20,428	0	152,490	7,149	1,257,176	7,884,389
Premium liabilities at beginning of period	11	0	0	6,000	5,576,000	1,433,000	67,000	802,000	64,000	2,715,000	48,000	0	60,000	4,000	2,891,000	10,775,000
Premium liabilities at end of period	12	0	0	18,000	2,581,000	1,813,000	88,000	848,000	77,000	1,999,000	78,000	0	62,000	5,000	2,221,000	7,569,000
Premiums earned during the period (10 + 11 - 12)	13	381	0	18,355	6,900,683	578,099	259,098	1,406,597	113,593	1,666,516	-9,572	0	150,490	6,149	1,927,176	11,090,389
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	87,278	4,934,068	980,250	15,875	715,886	1,610	4,231,793	4,583	0	359,200	0	4,597,186	11,330,543
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	3,788	0	0	2	0	0	63,481	426	0	15,238	176	79,321	83,111
To other ASEAN countries	20	0	0	7,616	0	0	6	0	0	0	8	0	0	529	537	8,159
To other countries	21	0	0	64,350	0	0	31	0	0	2,900,711	67	0	218,449	2,821	3,122,048	3,186,429
Total (19 to 21)	22	0	0	75,754	0	0	39	0	0	2,964,192	501	0	233,687	3,526	3,201,906	3,277,699
Net claims settled (14 + 18 - 22)	23	0	0	11,524	4,934,068	980,250	15,836	715,886	1,610	1,267,601	4,082	0	125,513	-3,526	1,395,280	8,052,844
Claims liabilities at end of period	24	0	0	26,000	7,477,000	2,158,000	61,000	319,000	127,000	299,000	71,000	0	145,000	5,000	647,000	10,688,000
Claims liabilities at beginning of period	25	0	0	22,000	4,269,000	1,630,000	80,000	516,000	97,000	335,000	96,000	0	696,000	2,000	1,226,000	7,743,000
Net claims incurred (23 + 24 - 25)	26	0	0	15,524	8,142,068	1,508,250	-3,164	518,886	31,610	1,231,601	-20,918	0	-425,487	-526	816,280	10,997,844
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	559	0	76,646	1,744,034	435,583	110,222	558,285	58,009	813,321	116,670	0	225,535	9,703	1,223,238	4,148,567
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	57	0	7,246	898,211	99,758	107,431	649,071	25,248	369,540	-10,139	0	-167	1,416	385,898	2,147,672
Reinsurance commissions	29	157	0	29,377	0	-28,135	868	0	265	-157,910	53,458	0	179,512	4,621	79,946	82,213
Net commissions incurred (28 - 29)	30	-100	0	-22,131	898,211	127,893	106,563	649,071	24,983	527,450	-63,597	0	-179,679	-3,205	305,952	2,065,459