

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    2016 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	80,823,548
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	37,585,169
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	35,009,121
Deposits withheld by cedants		9	2,096
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	379,505
Inter-fund balances and intra group balances (due from)	1I	13	57,244
Other assets	1J	14	506,788
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>154,363,471</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	17,229,390
Other liabilities:			
Outstanding claims		17	1,295,840
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	20,925,038
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	9,980,314
Others	1M	23	2,787,607
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>52,218,189</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>102,145,282</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    2016 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	39,667,999
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	65,220,958
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	111,221,890
Deposits withheld by cedants		9	46,788,020
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	8,185,436
Other assets	1J	14	198,379
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>271,282,682</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	72,752,509
Other liabilities:			
Outstanding claims		17	3,942,054
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	81,877,832
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	23,258,989
Others	1M	23	93,334
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>181,924,718</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>89,357,964</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	80,823,548
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	80,823,548

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	39,667,999
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	39,667,999

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	18,963	639,523	0	658,486
Above 3 months but not exceeding 6 months	3	24,924	772,287	0	797,211
Above 6 months but not exceeding 12 months	4	0	5,978	0	5,978
Above 12 months	5	0	488,341	0	488,341
Gross total (2 to 5)	6	43,887	1,906,129	0	1,950,016
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	43,887	1,906,129	0	1,950,016
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

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Up to 6 months	10				12,386,740
Above 6 months but not exceeding 12 months	11				20,185,071
Above 12 months but not exceeding 24 months	12				487,294
Above 24 months	13				0
Gross total (10 to 13)	14				33,059,105
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				33,059,105
Total (8 + 16) = Row 8 of Form 1	17				35,009,121

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT  
GENERAL INSURER**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	55,750	0	55,750
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	329,424	0	329,424
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	385,174	0	385,174
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	385,174	0	385,174
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				56,561,979

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Above 6 months but not exceeding 12 months	11				41,536,795
Above 12 months but not exceeding 24 months	12				12,737,942
Above 24 months	13				0
Gross total (10 to 13)	14				110,836,716
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				110,836,716
Total (8 + 16) = Row 8 of Form 1	17				111,221,890

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	42,731,174
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES****I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY****Reporting Cycle:    201612****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	166,466,180
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	60,680
Other fixed assets	3	318,825
Total (1 to 3) = Row 12 of Form 1	4	379,505

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	57,244
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	57,244

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	8,185,436
Total (1 to 3) = Row 13 of Form 1	4	8,185,436



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Prepaid expenses	1	103,000
Deposits	2	403,666
Miscellaneous	3	122
Total = Row 14 of Form 1	26	506,788

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Deposits	1	196,444
Engineering Fee Receivable	2	1,935
Total = Row 14 of Form 1	26	198,379

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	1,794,879
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	8,185,435
Total (1 to 3) = Row 22 of Form 1	4	9,980,314

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	23,256,893
Balances due to overseas branches / related corporations	2	2,096
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	23,258,989

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accrued Expenses	1	2,068,239
Miscellaneous Payable	2	714,180
Provision for Income Tax	3	5,188
Total = Row 23 of Form 1	26	2,787,607

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accrued expenses	1	93,334
Total = Row 23 of Form 1	26	93,334

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	93,541,800
Net income	2	3,603,482
Transfer (to) from head office / shareholders fund	3	5,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	102,145,282

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	46,113,260
Net income	2	2,800,804
Transfer (to) from head office / shareholders fund	3	40,443,900
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	89,357,964



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	27,026,531
Unlicensed reinsurer	3	0
Total (1 to 3)	4	27,026,531

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	128,886,470
Unlicensed reinsurer	3	0
Total (1 to 3)	4	128,886,470

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

# ANNUAL RETURN: NOTES TO FORM 1

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:     201612**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

## ANNUAL RETURN: NOTES TO FORM 1

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:   2016 12**

NIL

# ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    2016    12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	75,949,297
Less: Outward reinsurance premiums	2B	2	61,053,851
Investment revenue	2C	3	-2,026,665
Less: Investment expenses		4	24,105
Other income	2D	5	666,574
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>13,511,250</b>
Gross claims settled	2E	7	10,892,669
Less: Reinsurance recoveries		8	8,714,129
Management expenses	2F	9	2,001,667
Distribution expenses	2G	10	341,833
Increase (decrease) in net policy liabilities	2H	11	5,070,467
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	5,188
Other expenses	2I	14	310,073
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>9,907,768</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>3,603,482</b>



# ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	335,123,646
Less: Outward reinsurance premiums	2B	2	269,432,087
Investment revenue	2C	3	-911,427
Less: Investment expenses		4	91,008
Other income	2D	5	7,642,753
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>72,331,877</b>
Gross claims settled	2E	7	-5,745,638
Less: Reinsurance recoveries		8	-4,596,515
Management expenses	2F	9	9,966,991
Distribution expenses	2G	10	11,500,929
Increase (decrease) in net policy liabilities	2H	11	49,212,276
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>69,531,073</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>2,800,804</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	61,053,851
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	61,053,851

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	269,432,087
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	269,432,087

# ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	564,446	-2,137,443	-453,668	-2,026,665
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-2,026,665

# ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	373,784	-1,074,062	-211,149	-911,427
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-911,427

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Foreign exchange gain	1	662,780
Others	2	3,794
Total = Row 5 of Form 2	26	666,574

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Foreign exchange gain	1	7,606,665
Engineering Fee Income	2	15,480
Other income	3	20,608
Total = Row 5 of Form 2	26	7,642,753

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY****Reporting Cycle: 201612****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	1,549,948
Office rent	2	134,231
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	32,151
Managing agent's fees	6	0
Repairs and maintenance	7	2,748
Public utilities	8	1,221
Printing, stationery and periodicals	9	5,217
Postage, telephone and telex charges	10	51,747
Computer charges	11	3,840
Hire of office equipment	12	0
Licence and association fees	13	20,542
Advertising and subscriptions	14	7,609
Entertainment	15	19,217
Travelling expenses	16	72,211
Professional charges	1	51,095
Other charges	2	1,225
Bank charges	3	48,665
Total = Row 9 of Form 2	27	2,001,667



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY****Reporting Cycle: 201612****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	7,925,787
Office rent	2	686,281
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	77,849
Managing agent's fees	6	0
Repairs and maintenance	7	13,934
Public utilities	8	6,218
Printing, stationery and periodicals	9	26,150
Postage, telephone and telex charges	10	265,912
Computer charges	11	20,489
Hire of office equipment	12	0
Licence and association fees	13	104,375
Advertising and subscriptions	14	37,838
Entertainment	15	94,916
Travelling expenses	16	354,582
Bank Charges	1	63,224
Other Charges	2	5,469
Professional Charges	3	283,967
Total = Row 9 of Form 2	27	9,966,991

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	310,073
Total = Row 14 of Form 2	26	310,073

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    2016 12**

NIL

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	252,068	0	147,584	0	4,563,565	0	0	863,972	737,692	163,045	2,438,695	0	145,083	4,348,487	9,311,704
Reinsurance business accepted -																
In Singapore	2	1,295,777	11,313,087	45,218,350	562,592	0	5,614,353	0	22,489	0	2,487,873	60,800	0	0	2,571,162	66,575,321
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	44,000	0	0	44,000	44,000
From other countries	4	0	0	0	0	0	0	0	18,272	0	0	0	0	0	18,272	18,272
Total (2 to 4)	5	1,295,777	11,313,087	45,218,350	562,592	0	5,614,353	0	40,761	0	2,487,873	104,800	0	0	2,633,434	66,637,593
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,243,897	9,095,722	36,474,228	452,324	3,667,855	4,513,940	0	727,510	590,494	2,129,875	2,041,815	0	116,191	5,605,885	61,053,851
Total (6 to 8)	9	1,243,897	9,095,722	36,474,228	452,324	3,667,855	4,513,940	0	727,510	590,494	2,129,875	2,041,815	0	116,191	5,605,885	61,053,851
Net premiums written (1 + 5 - 9)	10	303,948	2,217,365	8,891,706	110,268	895,710	1,100,413	0	177,223	147,198	521,043	501,680	0	28,892	1,376,036	14,895,446
Premium liabilities at beginning of period	11	80,002	846,986	1,936,600	51,725	980,960	477,414	0	917,383	0	102,117	70,554	0	0	1,090,054	5,463,741
Premium liabilities at end of period	12	137,112	1,055,733	3,193,944	51,542	484,849	512,692	0	229,230	110,947	554,687	197,086	0	18,773	1,110,723	6,546,595
Premiums earned during the period (10 + 11 - 12)	13	246,838	2,008,618	7,634,362	110,451	1,391,821	1,065,135	0	865,376	36,251	68,473	375,148	0	10,119	1,355,367	13,812,592
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	2,144	0	0	0	2,764,880	0	0	548,521	0	0	19,356	0	0	567,877	3,334,901
Reinsurance business accepted -																
In Singapore	15	91,717	567,444	6,342,513	0	0	553,523	0	0	0	2,571	0	0	0	2,571	7,557,768
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	91,717	567,444	6,342,513	0	0	553,523	0	0	0	2,571	0	0	0	2,571	7,557,768
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	75,088	453,955	5,074,011	0	2,211,898	442,819	0	438,817	0	2,057	15,484	0	0	456,358	8,714,129
Total (19 to 21)	22	75,088	453,955	5,074,011	0	2,211,898	442,819	0	438,817	0	2,057	15,484	0	0	456,358	8,714,129
Net claims settled (14 + 18 - 22)	23	18,773	113,489	1,268,502	0	552,982	110,704	0	109,704	0	514	3,872	0	0	114,090	2,178,540
Claims liabilities at end of period	24	245,144	1,358,202	6,104,886	121,800	648,465	1,818,763	0	128,770	5,990	95,482	138,324	0	16,969	385,535	10,682,795
Claims liabilities at beginning of period	25	25,936	275,026	3,951,700	47,610	854,336	1,209,621	0	257,540	0	11,426	48,624	0	13,363	330,953	6,695,182
Net claims incurred (23 + 24 - 25)	26	237,981	1,196,665	3,421,688	74,190	347,111	719,846	0	-19,066	5,990	84,570	93,572	0	3,606	168,672	6,166,153
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	40,845	297,972	1,194,878	14,818	120,366	147,875	0	23,815	19,781	70,018	67,416	0	3,883	184,913	2,001,667
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	355,410	2,369,263	11,258,236	0	609,449	939,223	0	166,612	112,338	333,909	496,167	0	7,756	1,116,782	16,648,363
Reinsurance commissions	29	345,314	2,343,658	10,803,450	22,291	657,668	973,830	0	172,301	118,280	370,821	491,996	0	6,921	1,160,319	16,306,530
Net commissions incurred (28 - 29)	30	10,096	25,605	454,786	-22,291	-48,219	-34,607	0	-5,689	-5,942	-36,912	4,171	0	835	-43,537	341,833

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>															
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-42,084	488,376	2,563,010	43,734	972,563	232,021	0	866,316	16,422	-49,203	209,989	0	1,795	5,302,939
<b>F. NET INVESTMENT INCOME</b>	33	-41,847	-305,282	-1,224,189	-15,181	-123,319	-151,502	0	-24,400	-20,266	-71,736	-69,070	0	-3,978	-2,050,770
<b>G. OPERATING RESULT (32 + 33)</b>	34	-83,931	183,094	1,338,821	28,553	849,244	80,519	0	841,916	-3,844	-120,939	140,919	0	-2,183	3,252,169

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN  
RESPECT OF GENERAL BUSINESS**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**General: Offshore Insurance Fund**

**Reporting Cycle:    2016 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	420,962	0	-48,967	771,701	1,143,696
Reinsurance business accepted -						
In Singapore	2	123,354	0	1,954,632	98,126	2,176,112
From other ASEAN countries	3	4,661,495	1,942,899	57,998,328	48,648,888	113,251,610
From other countries	4	3,348,337	1,865,498	200,060,875	13,277,518	218,552,228
Total (2 to 4)	5	8,133,186	3,808,397	260,013,835	62,024,532	333,979,950
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	6,875,383	3,061,951	209,012,906	50,481,847	269,432,087
Total (6 to 8)	9	6,875,383	3,061,951	209,012,906	50,481,847	269,432,087
Net premiums written (1 + 5 - 9)	10	1,678,765	746,446	50,951,962	12,314,386	65,691,559
Premium liabilities at beginning of period	11	613,329	647,160	7,283,367	3,517,758	12,061,614
Premium liabilities at end of period	12	922,547	460,429	24,681,005	5,071,980	31,135,961
Premiums earned during the period (10 + 11 - 12)	13	1,369,547	933,177	33,554,324	10,760,164	46,617,212
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	73,100	0	0	0	73,100
Reinsurance business accepted -						
In Singapore	15	5,442	0	156,017	0	161,459
From other ASEAN countries	16	2,361,579	184,677	8,158,292	16,725,511	27,430,059
From other countries	17	500,903	607,790	-34,325,399	-193,550	-33,410,256
Total (15 to 17)	18	2,867,924	792,467	-26,011,090	16,531,961	-5,818,738
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	2,352,814	633,973	-20,808,871	13,225,569	-4,596,515
Total (19 to 21)	22	2,352,814	633,973	-20,808,871	13,225,569	-4,596,515
Net claims settled (14 + 18 - 22)	23	588,210	158,494	-5,202,219	3,306,392	-1,149,123
Claims liabilities at end of period	24	1,028,303	783,302	31,671,171	8,133,772	41,616,548
Claims liabilities at beginning of period	25	427,177	245,402	7,961,975	2,844,065	11,478,619
Net claims incurred (23 + 24 - 25)	26	1,189,336	696,394	18,506,977	8,596,099	28,988,806
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	254,709	113,254	7,730,639	1,868,389	9,966,991
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	2,052,068	668,232	67,246,908	18,068,853	88,036,061
Reinsurance commissions	29	1,659,651	617,568	58,675,287	15,582,626	76,535,132

Net commissions incurred (28 - 29)	30	392,417	50,664	8,571,621	2,486,227	11,500,929
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-466,915	72,865	-1,254,913	-2,190,551	-3,839,514
<b>F. NET INVESTMENT INCOME</b>	33	-25,617	-11,391	-777,513	-187,914	-1,002,435
<b>G. OPERATING RESULT (32 + 33)</b>	34	-492,532	61,474	-2,032,426	-2,378,465	-4,841,949

**ANNUAL RETURN: NOTES TO FORM 6**

**I892G     BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:     2016 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses and investment income are allocated to each class of business based on net premiums written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



ANNUAL RETURN: NOTES TO FORM 6

I892G     BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle:     2016 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses and investment income are allocated to each class of business based on net premiums written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I892G      BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    2016 12**

OIF Property

Gross Claims Settled and Reinsurance Recoveries are negative due to Portfolio In claims.

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle:    2016   12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	0	0	0	0	0	0	0	5,614,353	0	0	0	5,614,353
Reinsurance ceded	2	0	0	0	0	0	0	0	4,513,940	0	0	0	4,513,940
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	1,100,413	0	0	0	1,100,413
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	477,414	0	0	0	477,414
Premium liabilities at end of period	5	0	0	0	0	0	0	0	512,692	0	0	0	512,692
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	1,065,135	0	0	0	1,065,135
<b>B. CLAIMS</b>													
Gross claims settled	7	0	0	0	0	0	0	0	553,523	0	0	0	553,523
Reinsurance recoveries	8	0	0	0	0	0	0	0	442,819	0	0	0	442,819
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	110,704	0	0	0	110,704
Claim liabilities at end of period	10	0	0	0	0	0	0	0	1,818,763	0	0	0	1,818,763
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	1,209,621	0	0	0	1,209,621
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	719,846	0	0	0	719,846
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	0	0	0	0	0	0	0	147,875	0	0	0	147,875
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	0	0	0	0	0	0	0	939,223	0	0	0	939,223
Reinsurance commissions	15	0	0	0	0	0	0	0	973,830	0	0	0	973,830
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	-34,607	0	0	0	-34,607
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	18	0	0	0	0	0	0	0	232,021	0	0	0	232,021
<b>F. NET INVESTMENT INCOME</b>	19	0	0	0	0	0	0	0	-151,502	0	0	0	-151,502
<b>G. OPERATING RESULTS (18 + 19)</b>	20	0	0	0	0	0	0	0	80,519	0	0	0	80,519
<b>H. OTHERS</b>													
Number of policies in force	21	0	0	0	0	0	0	0	6	0	0	0	6
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims licensed	23	0	0	0	0	0	0	0	0	0	0	0	0

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I892G    BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    2016 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I892G   BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle:    2016 12**

The 6 policies are all treaties, whereby we will not be able to identify how many lives are being covered, or number of individual claims.

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF  
GLOBAL BUSINESS OPERATIONS**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle: 2016 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount '000 (in foreign currency) UNITED STATES DOLLAR</b>
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	267,410
2. Premium liabilities	3	160,311
3. Claim liabilities	4	237,695
Shareholders fund		
1. Paid-up capital	5	3,329,938
2. Unappropriated profits (losses)	6	-58,039
3. Reserves - Capital	7	0
General	8	0
Others*	9	65,241
Total (5 to 9)	10	3,337,140

ANNUAL RETURN: NOTES TO FORM 10

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2016 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Special surplus from Retroactive Reinsurance	1	33,305
Unassigned surplus	2	31,936

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle: 2016 12**

NIL



**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle: 2016 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	6,546,595	31,135,961
Claim Liabilities	10,682,795	41,616,548
Policy Liabilities	17,229,390	72,752,509

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	102,145,282
Less:		
Reinsurance adjustment	6	2,702,653
Financial resource adjustment: (8 to 12)	7	403,666
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	403,666
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	99,038,963
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		3,227,590
(a) Premium liability risk requirement	31	870,961	
(b) Claim liability risk requirement	32	2,356,629	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>3,227,590</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		1,010,294
(a) Sum of: (39 + 42)	38	1,010,294	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,010,294	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	1,010,294	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-1,010,294	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,010,294	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-1,010,294	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		3,557,653
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>4,567,947</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>7,795,537</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	89,357,964
Less:		
Reinsurance adjustment	6	12,888,647
Financial resource adjustment: (8 to 12)	7	196,444
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	196,444
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	76,272,873
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	20,522,723
(a) Premium liability risk requirement	31	9,672,733
(b) Claim liability risk requirement	32	10,849,990
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>20,522,723</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	495,850
(a) Sum of: (39 + 42)	38	495,850
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	495,850
Debt specific risk requirement	40	0
Debt general risk requirement	41	495,850
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-495,850
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-495,850
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-495,850
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	13,612,909
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>14,108,759</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>34,631,482</b>



**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANC**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**I892G BERKSHIRE HATHAWAY SPECIALTY INSURAN**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	191,503,246
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	15,591,300
Financial resource adjustment: (10 to 14)	9	600,110
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	600,110
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>175,311,836</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits</b>		

<b>of participating funds</b>	<b>20</b>		0
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>		175,311,836
<b>(ii) Total Risk Requirement of Licensed Insurer</b>			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	42,427,019	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	<b>24</b>		42,427,019
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>		413.21 %

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I892G   BERKSHIRE HATHAWAY SPECIALTY INSUR**

**Reporting Cycle:   2016   12**

NIL