

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	76,356,206
Debt securities	1B	2	9,848,063
Land and buildings	1C	3	43,300,000
Loans	1D	4	0
Cash and deposits		5	9,888,280
Other invested assets	1E	6	0
Investment income due or accrued		7	106,046
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	1,664
Inter-fund balances and intra group balances (due from)	1I	13	44,441
Other assets	1J	14	70,691
Total Assets (1 to 14)		15	139,615,391
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,489
Others	1M	23	16,934,463
Total Liabilities (16 to 23)		24	16,936,952
SURPLUS (15 - 24)	1N	25	122,678,439

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	355,045,626
Debt securities	1B	2	80,808,551
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	48,372,972
Other invested assets	1E	6	0
Investment income due or accrued		7	448,257
Outstanding premiums and agents' balances	1F	8	1,982
Deposits withheld by cedants		9	253,323
Reinsurance recoverables (on paid claims)	1G	10	86,801
Income tax recoverables		11	0
Fixed assets	1H	12	20
Inter-fund balances and intra group balances (due from)	1I	13	2,489
Other assets	1J	14	265,898
Total Assets (1 to 14)		15	485,285,919
LIABILITIES			
Policy liabilities	1K	16	22,559,648
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	842,025
Amounts owing to insurers		20	16,588,416
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	5,075,659
Others	1M	23	65,217,483
Total Liabilities (16 to 23)		24	110,283,231
SURPLUS (15 - 24)	1N	25	375,002,688

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	70,292,267	0	70,292,267
Collective investment schemes	2	0	6,063,939	6,063,939
Total (1 to 2) = Row 1 of Form 1	3			76,356,206

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	181,239,833	154,526,400	335,766,233
Collective investment schemes	2	0	19,279,393	19,279,393
Total (1 to 2) = Row 1 of Form 1	3			355,045,626

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	4,668,583
Other debt securities	3	5,179,480
Total (1 to 3) = Row 2 of Form 1	4	9,848,063

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	32,691,152
Qualifying debt securities	2	15,396,775
Other debt securities	3	32,720,624
Total (1 to 3) = Row 2 of Form 1	4	80,808,551

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
3 Anson Rd, Springleaf Tower #28& #29	1	26,878,625	31/12/2007	23,700,000	19,600,000	43,300,000
Total = Row 3 of Form 1	21					43,300,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I705G OVERSEAS UNION INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I705G OVERSEAS UNION INSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I705G OVERSEAS UNION INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				0
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT
GENERAL INSURER**

I705G OVERSEAS UNION INSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				1,846

Above 6 months but not exceeding 12 months	11				128
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				7,973
Gross total (10 to 13)	14				9,947
Provision for doubtful debts	15				7,965
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,982
Total (8 + 16) = Row 8 of Form 1	17				1,982

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	4,177,475
Reinsurance recoverables written off during the year	2	-1,395,208
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	58,799
Above 1 year but not exceeding 2 years	4	31,365
Above 2 years	5	3,850,810
Total (3 to 5)	6	3,940,974
Provision for doubtful reinsurance recoverables	7	3,854,173
Total (6 - 7) = Row 10 of Form 1	8	86,801

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	1,555
Other fixed assets	3	109
Total (1 to 3) = Row 12 of Form 1	4	1,664

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	12
Other fixed assets	3	8
Total (1 to 3) = Row 12 of Form 1	4	20

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	44,441
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	44,441

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	2,489
Total (1 to 3) = Row 13 of Form 1	4	2,489

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
- Sundry Debtors and Prepayments	1	65,044
- GST Control Account	2	5,511
- Other Deposits	3	136
Total = Row 14 of Form 1	26	70,691

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
- Funds with Run-off Agent	1	259,335
- GST Control Account	2	6,233
- Other Deposits	3	330
Total = Row 14 of Form 1	26	265,898

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	2,489
Total (1 to 3) = Row 22 of Form 1	4	2,489

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	5,075,659
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	5,075,659

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
- Deferred Tax Liabilities	1	5,875,666
- Current Tax Liabilities	2	10,581,930
- Sundry creditors& Accrued Expenses	3	476,867
Total = Row 23 of Form 1	26	16,934,463

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
- Commuted Reserves on Retro Account	1	20,339,971
- Deferred Tax Liabilities	2	9,948,386
- Current Tax Liabilities	3	34,289,538
- Sundry Creditors& Accrued Expenses	4	639,588
Total = Row 23 of Form 1	26	65,217,483

ANNUAL RETURN: ANNEX 1N - SURPLUS

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	129,778,067
Net income	2	25,455,372
Transfer (to) from head office / shareholders fund	3	-32,555,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	122,678,439

ANNUAL RETURN: ANNEX 1N - SURPLUS

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	451,659,831
Net income	2	33,849,461
Transfer (to) from head office / shareholders fund	3	-110,506,604
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	375,002,688

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: - United Overseas Bank				
Equity securities	1	1,573,031	15,101,098	31,240,396
Debt securities	2	1,500,000	1,496,325	1,519,200
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: - United Overseas Bank				
Equity securities	1	5,425,760	52,087,296	107,755,594
Debt securities	2	1,000,000	997,550	1,012,800
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle 2007 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	28,958,584
Less: Investment expenses		4	285,737
Other income	2D	5	0
Total Income (1 to 5)		6	28,672,847
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	421,158
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	2,673,052
Other expenses	2I	14	123,265
Total Outgo (7 to 14)		15	3,217,475
Net Income (6 - 15)	2J	16	25,455,372

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	(296)
Less: Outward reinsurance premiums	2B	2	1,164
Investment revenue	2C	3	34,098,963
Less: Investment expenses		4	253,762
Other income	2D	5	514,986
Total Income (1 to 5)		6	34,358,727
Gross claims settled	2E	7	359,587
Less: Reinsurance recoveries		8	297,902
Management expenses	2F	9	552,668
Distribution expenses	2G	10	3,352
Increase (decrease) in net policy liabilities	2H	11	(3,702,956)
Provision for doubtful debts/ bad debts written off on receivables		12	(63,668)
Taxation expenses		13	3,027,693
Other expenses	2I	14	630,492
Total Outgo (7 to 14)		15	509,266
Net Income (6 - 15)	2J	16	33,849,461

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	217
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	947
Total (1 to 3) = Row 2 of Form 2	4	1,164

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	3,638,933	11,038,262	-6,910,225	7,766,970
Debt securities	2	409,473	-41,414	30,867	398,926
Land and Buildings	3	702,329	0	19,600,000	20,302,329
Loans	4	0	0	0	0
Cash and deposits	5	490,359	0	0	490,359
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				28,958,584

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	8,660,421	2,198,397	15,344,858	26,203,676
Debt securities	2	2,416,966	365,388	8,107	2,790,461
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	5,307,008	-5,800	-196,382	5,104,826
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				34,098,963

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
- Foreign currency exchange gain	1	514,944
- Miscellaneous receipts	2	42
Total = Row 5 of Form 2	26	514,986

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I705G OVERSEAS UNION INSURANCE LTD****Reporting Cycle: 2007 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	55,000
Managing agent's fees	6	216,144
Repairs and maintenance	7	30,959
Public utilities	8	20,532
Printing, stationery and periodicals	9	16
Postage, telephone and telex charges	10	545
Computer charges	11	37,142
Hire of office equipment	12	0
Licence and association fees	13	60,000
Advertising and subscriptions	14	800
Entertainment	15	0
Travelling expenses	16	20
Total = Row 9 of Form 2	27	421,158

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I705G OVERSEAS UNION INSURANCE LTD****Reporting Cycle: 2007 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	528,228
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	144
Computer charges	11	24,296
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	552,668

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
- Tax consultation fees	1	40,000
- Storage& warehousing	2	47,926
- Loss on disposal of fixed assets	3	7
- Depreciation on fixed assets	4	4,211
- GST irrecoverable	5	25,807
- Miscellaneous expenses	6	5,314
Total = Row 14 of Form 2	26	123,265

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
- Legal & professional fees	1	626,282
- Miscellaneous expenses	2	4,210
Total = Row 14 of Form 2	26	630,492

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I705G OVERSEAS UNION INSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES																
Management Expenses	27	20,577	269	20,211	67,478	196,538	7,373	1,290	68,297	5,298	8,362	2,018	203	23,244	107,422	421,158
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(20,577)	(269)	(20,211)	(67,478)	(196,538)	(7,373)	(1,290)	(68,297)	(5,298)	(8,362)	(2,018)	(203)	(23,244)	(107,422)	(421,158)
F. NET INVESTMENT INCOME	33	1,400,907	18,328	1,376,007	4,594,000	13,380,465	501,938	87,846	4,649,719	360,698	569,302	137,370	13,798	1,582,469	7,313,356	28,672,847
G. OPERATING RESULT (32 + 33)	34	1,380,330	18,059	1,355,796	4,526,522	13,183,927	494,565	86,556	4,581,422	355,400	560,940	135,352	13,595	1,559,225	7,205,934	28,251,689

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I705G OVERSEAS UNION INSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	49	49
From other ASEAN countries	3	(481)	0	104	0	(377)
From other countries	4	151	0	(2,005)	1,886	32
Total (2 to 4)	5	(330)	0	(1,901)	1,935	(296)
Reinsurance business ceded -						
In Singapore	6	45	0	0	172	217
To other ASEAN countries	7	21	0	0	6	27
To other countries	8	55	0	0	865	920
Total (6 to 8)	9	121	0	0	1,043	1,164
Net premiums written (1 + 5 - 9)	10	(451)	0	(1,901)	892	(1,460)
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	(451)	0	(1,901)	892	(1,460)
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	2,572	2,572
From other ASEAN countries	16	361	0	(111)	183	433
From other countries	17	(7,135)	0	2,788	360,929	356,582
Total (15 to 17)	18	(6,774)	0	2,677	363,684	359,587
Recoveries from reinsurance business ceded -						
In Singapore	19	(1,544)	0	6	111,355	109,817
To other ASEAN countries	20	(776)	0	1	27,889	27,114
To other countries	21	(3,146)	0	6	164,111	160,971
Total (19 to 21)	22	(5,466)	0	13	303,355	297,902
Net claims settled (14 + 18 - 22)	23	(1,308)	0	2,664	60,329	61,685
Claims liabilities at end of period	24	3,900,315	0	1,287,041	17,372,292	22,559,648
Claims liabilities at beginning of period	25	4,255,761	0	1,468,597	20,538,246	26,262,604
Net claims incurred (23 + 24 - 25)	26	(356,754)	0	(178,892)	(3,105,625)	(3,641,271)
C. MANAGEMENT EXPENSES						
Management Expenses	27	11,242	0	22,897	518,529	552,668
D. DISTRIBUTION EXPENSES						
Commissions	28	2,701	0	751	(73)	3,379
Reinsurance commissions	29	9	0	(1)	19	27
Net commissions incurred (28 - 29)	30	2,692	0	752	(92)	3,352
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	342,369	0	153,342	2,588,080	3,083,791
F. NET INVESTMENT INCOME	33	688,473	0	1,402,212	31,754,516	33,845,201
G. OPERATING RESULT (32 + 33)	34	1,030,842	0	1,555,554	34,342,596	36,928,992

ANNUAL RETURN: NOTES TO FORM 6

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income

Management expenses:

Net claims settled is used as a basis to allocate management expenses.

Net investment income:

Net claims settled is used as a basis to allocate net investment income.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income

Management expenses:

Net claims settled is used as a basis to allocate management expenses.

Net investment income:

Net claims settled is used as a basis to allocate net investment income.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)	20	0	0	0	0	0	0	0	0	0	0	0	0
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	431,401,832	0	0	7,675,842	439,077,674
Debt securities	2	0	90,656,614	0	0	0	90,656,614
Land and buildings	3	0	43,300,000	0	0	0	43,300,000
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	58,261,252	0	0	35,080,239	93,341,491
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	554,303	0	0	136,738	691,041
Outstanding premiums and agents' balances	8	0	1,982	0	0	0	1,982
Deposits withheld by cedants	9	0	253,323	0	0	0	253,323
Reinsurance recoverables (on paid claims)	10	0	86,801	0	0	0	86,801
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	1,684	0	0	1	1,685
Inter-fund balances and intra-group balances (due from)	13	0	46,930	0	0	5,075,659	5,122,589
Other assets	14	0	336,589	0	0	9,760	346,349
Total Assets (1 to 14)	15	0	624,901,310	0	0	47,978,239	672,879,549
LIABILITIES							
Policy liabilities	16	0	22,559,648	0	0		22,559,648
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	842,025	0	0	0	842,025
Amounts owing to insurers	20	0	16,588,416	0	0	0	16,588,416
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	5,078,148	0	0	44,441	5,122,589
Others	23	0	82,151,946	0	0	7,803,164	89,955,110
Total Liabilities (16 to 23)	24	0	127,220,183	0	0	7,847,605	135,067,788
NET ASSETS (15 - 24)	25	0	497,681,127	0	0	40,130,634	537,811,761
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					30,000,000	30,000,000
Reserves:							
Unappropriated profits (losses)	27					10,130,634	10,130,634
Other reserves	28					0	0
Surplus	29	0	497,681,127	0	0		497,681,127
Total (26 to 29)	30	0	497,681,127	0	0	40,130,634	537,811,761

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	30,000,000	0	4,403,994	34,403,994
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	55,896	55,896
Dividends paid for the period	5	0	0	-144,525,000	-144,525,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	143,061,604	143,061,604
Transfer (to) from overseas (branch) operations	8	0	0	7,134,140	7,134,140
Balance at End of Period	9	30,000,000	0	10,130,634	40,130,634

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

Overseas (Branch) Operations

The assets and the liabilities of Overseas Operations have been transferred to Shareholders' Fund account with effect from 31.12.2007 after the completion of portfolio transfer in respect of Overseas Union Insurance Limited, Hong Kong Branch's insurance business to UOB Insurance (H.K.) Limited in November 2007.

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	-296	0	0		-296
Less: Outward reinsurance premiums	2	0	1,164	0	0		1,164
Investment revenue	3	0	63,057,547	0	5,088,692	719,753	68,865,992
Less: Investment expenses	4	0	539,499	0	6,192	0	545,691
Other income	5	0	514,986	0	-48	15,646	530,584
Total Income (1 to 5)	6	0	63,031,574	0	5,082,452	735,399	68,849,425
Gross claims settled	7	0	359,587	0	2,054,298		2,413,885
Less: Reinsurance recoveries	8	0	297,902	0	763,531		1,061,433
Management expenses	9	0	973,826	0	217,303	51,770	1,242,899
Distribution expenses	10	0	3,352	0	0	0	3,352
Increase (decrease) in net policy liabilities	11	0	-3,702,956	0	-1,372,434		-5,075,390
Provision for doubtful debts / bad debts written off on receivables	12	0	-63,668	0	-10,874	0	-74,542
Taxation expenses	13	0	5,700,745	0	800,807	12,741	6,514,293
Other expenses	14	0	753,757	0	148,605	614,992	1,517,354
Total Outgo (7 to 14)	15	0	3,726,741	0	1,074,174	679,503	5,480,418
NET INCOME (6 - 15)	16	0	59,304,833	0	4,008,278	55,896	63,369,007

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

Overseas (Branch) Operations

The assets and liabilities of Overseas Operations have been transferred to Shareholders' Fund account with effect from 31.12.2007 after the completion of portfolio transfer in respect of Overseas Union Insurance Limited, Hong Kong Branch's insurance business to UOB Insurance (H.K.) Limited in November 2007.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	0	0
Claim Liabilities	0	26,653,000
Policy Liabilities	0	26,653,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I705G OVERSEAS UNION INSURANCE LTD

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

Reporting Cycle:

Description	Row No.
(i) Financial Resources of Insurance Fund	
Balance in the surplus account (of participating fund)	1
Add:	
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2
Policy liabilities - minimum condition liability	3
50% of aggregate of provisions for non-guaranteed benefits and PAD	4
Surplus of insurance fund (of any other insurance fund)	5
Less:	
Reinsurance adjustment	6
Financial resource adjustment: (8 to 12)	7
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8
(b) charged assets	9
(c) deferred tax assets	10
(d) intangible assets	11
(e) other financial resource adjustments	12
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13
(ii) Total Risk Requirement of Insurance Fund	
A. Component 1 Requirement - Insurance Risks	
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15
Modified minimum condition liability	16
Minimum condition liability	17
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18
Aggregate of surrender values of policies of the insurance fund	19
Higher of 21 or 22:	20
Sum of total risk requirement and minimum condition liability of the insurance fund	21
Policy liabilities of the insurance fund	22
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24
Modified policy liabilities	25
Policy Liabilities	26
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27
Aggregate of surrender values of policies of the insurance fund	28
Sum of total risk requirement and policy liabilities of the insurance fund	29
General Insurance Risk Requirement (for general business): (31 to 32)	30
(a) Premium liability risk requirement	31

(b) Claim liability risk requirement	32
Total C1 Requirement (14 + 23 + 30)	33
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities	
Equity Investment Risk Requirement (35 to 36)	34
(a) Specific Risk Requirement	35
(b) General Risk Requirement	36
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37
(a) Sum of: (39 + 42)	38
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39
Debt specific risk requirement	40
Debt general risk requirement	41
Liability adjustment requirement in an increasing interest rate environment	42
(b) Sum of: (44 + 47)	43
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44
Debt specific risk requirement	45
Negative of debt general risk requirement	46
Liability adjustment requirement in a decreasing interest rate environment	47
Loan Investment Risk Requirement	48
Property Risk Requirement	49
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50
Derivative Counterparty Risk Requirement	51
Miscellaneous Risk Requirement	52
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53
C. Component 3 Requirement - Concentration Risks	
Counterparty Exposure	54
Equity Securities Exposure	55
Unsecured Loans Exposure	56
Property Exposure	57
Foreign Currency Risk Exposure	58
Exposure to assets in miscellaneous risk requirements	59
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60
Total C3 Requirement (54 to 60)	61
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

Reporting Cycle:

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

Reporting Cycle:

Description
(i) Total Risk Requirement
A. Component 1 Requirement - Insurance Risks
Life Insurance Risk Requirement:
(for participating business only) (2 + 5)
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)
Modified minimum condition liability
Minimum condition liability
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)
Aggregate of surrender values of policies
Higher of 8 or 9:
Sum of total risk requirement and minimum condition liability
Policy liabilities
Life Insurance Risk Requirement: (other than participating business) (11 + 14)
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)
Modified policy liabilities
Policy liabilities
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)
Aggregate of surrender values of policies
Sum of total risk requirement and policy liabilities
General Insurance Risk Requirement (for general business) (18 to 19)
(a) Premium liability risk requirement
(b) Claim liability risk requirement
Total C1 Requirement (1 + 10 + 17)
B. Component 2 Requirement - Investment Risks and Risks arising from Interest
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities
Equity Investment Risk Requirement: (22 to 23)
(a) Specific Risk Requirement
(b) General Risk Requirement
Debt Investment and Duration Mismatch Risk Requirement:
(25 or 30, whichever is higher)
(a) Sum of: (26 + 29)
Debt investment risk requirement in an increasing interest rate environment
(27 to 28)

Debt specific risk requirement

Debt general risk requirement

Liability adjustment requirement in an increasing interest rate environment

(b) Sum of: (31 + 34)

Debt investment risk requirement in a decreasing interest rate environment

(32 to 33)

Debt specific risk requirement

Negative of debt general risk requirement

Liability adjustment requirement in a decreasing interest rate environment

Loan Investment Risk Requirement

Property Risk Requirement

Derivative Counterparty Risk Requirement

Miscellaneous Risk Requirement

Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)

**Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not
belong to any insurance fund established and maintained under the Act (20 + 39)**

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

Reporting Cycle:

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

Reporting Cycle:

Description	Row No.
(i) Financial Resources of Registered Insurer	
A. Tier 1 Resource	
Aggregate of surpluses of all insurance funds other than a participating fund	1
Balances in the surplus account of each participating fund	2
Paid-up ordinary share capital	3
Unappropriated profits (losses)	4
Surpluses of Overseas Branch Operations	5
Irredeemable and non-cumulative preference shares	6
Any other capital instrument approved by the Authority as a Tier 1 resource	7
Less:	
Reinsurance adjustment	8
Financial resource adjustment: (10 to 14)	9
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10
(b) charged assets	11
(c) deferred tax assets	12
(d) intangible assets	13
(e) other financial resource adjustments	14
Total Tier 1 Resource (1 to 7 less 8 to 9)	15
B. Tier 2 Resource	
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16
Irredeemable and non-cumulative preference shares	17
Other Tier 2 resource	18
Total Tier 2 Resource (16 to 18)	19
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21
(ii) Total Risk Requirement of Registered Insurer	
(a) Total risk requirements of insurance funds established or maintained under the Act	22
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23
Total Risk Requirement of Registered Insurer (22 to 23)	24
CAPITAL ADEQUACY RATIO (21/24)	25

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

Reporting Cycle: