

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R968G ODYSSEY REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	223,962	1,902,767	747,910	0	0	0	0	0	0	0	0	315,509	315,509	3,190,148
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	1,466,092	0	0	0	0	0	0	0	0	0	0	0	1,466,092
Total (2 to 4)	5	0	223,962	3,368,859	747,910	0	0	0	0	0	0	0	0	315,509	315,509	4,656,240
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	223,962	3,368,859	747,910	0	0	0	0	0	0	0	0	315,509	315,509	4,656,240
Premium liabilities at beginning of period	11	0	40,527	572,873	14,178	0	0	0	0	0	0	0	0	166,425	166,425	794,003
Premium liabilities at end of period	12	0	32,377	162,253	15,673	0	0	0	0	0	0	0	0	152,470	152,470	362,773
Premiums earned during the period (10 + 11 - 12)	13	0	232,112	3,779,479	746,415	0	0	0	0	0	0	0	0	329,464	329,464	5,087,470
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	2,428	160,827	1,770,732	389,207	0	0	0	0	0	0	0	0	332,951	332,951	2,656,145
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	530,576	0	0	0	0	0	0	0	0	0	0	0	530,576
Total (15 to 17)	18	2,428	160,827	2,301,308	389,207	0	0	0	0	0	0	0	0	332,951	332,951	3,186,721
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	2,428	160,827	2,301,308	389,207	0	0	0	0	0	0	0	0	332,951	332,951	3,186,721
Claims liabilities at end of period	24	227,331	628,895	6,069,914	2,135,105	0	0	0	0	0	0	0	0	3,786,394	3,786,394	12,847,639
Claims liabilities at beginning of period	25	235,840	716,729	5,904,983	1,925,776	0	0	0	0	0	0	0	0	2,647,271	2,647,271	11,430,599
Net claims incurred (23 + 24 - 25)	26	-6,081	72,993	2,466,239	598,536	0	0	0	0	0	0	0	0	1,472,074	1,472,074	4,603,761
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	6,731	101,247	22,477	0	0	0	0	0	0	0	0	9,482	9,482	139,937
D. DISTRIBUTION EXPENSES																
Commissions	28	0	65,717	967,182	74,791	0	0	0	0	0	0	0	0	56,072	56,072	1,163,762
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	65,717	967,182	74,791	0	0	0	0	0	0	0	0	56,072	56,072	1,163,762
Other distribution expenses	31	225	22,829	97,305	0	0	0	0	0	0	0	0	0	21,818	21,818	142,177
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	5,856	63,842	147,506	50,611	0	0	0	0	0	0	0	0	-1,229,982	-1,229,982	-962,167