

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R952C SWISS REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	859,557	1,628,373	3,092,270	8,725,183	63,612	1,338,420	0	795,279	340,730	4,458,250	1,535,284	0	0	7,129,543	22,836,958
From other ASEAN countries	3	136	0	416,131	0	0	0	0	103,286	(14,634)	0	0	0	0	88,652	504,919
From other countries	4	71,207	321,725	1,414,502	74,040	0	6,346	0	0	(2,042)	(12,015)	0	0	0	(14,057)	1,873,763
Total (2 to 4)	5	930,900	1,950,098	4,922,903	8,799,223	63,612	1,344,766	0	898,565	324,054	4,446,235	1,535,284	0	0	7,204,138	25,215,640
Reinsurance business ceded -																
In Singapore	6	194,860	252,283	661,164	1,737,395	12,699	267,887	0	47,555	0	928,817	299,989	0	0	1,276,361	4,402,649
To other ASEAN countries	7	0	0	99,597	0	0	0	0	131,317	0	0	0	0	0	131,317	230,914
To other countries	8	14,119	64,338	281,802	14,794	0	1,252	0	0	0	(2,116)	0	0	0	(2,116)	374,189
Total (6 to 8)	9	208,979	316,621	1,042,563	1,752,189	12,699	269,139	0	178,872	0	926,701	299,989	0	0	1,405,562	5,007,752
Net premiums written (1 + 5 - 9)	10	721,921	1,633,477	3,880,340	7,047,034	50,913	1,075,627	0	719,693	324,054	3,519,534	1,235,295	0	0	5,798,576	20,207,888
Premium liabilities at beginning of period	11	306,622	619,924	2,975,198	412,659	0	266,243	0	408,562	343,381	6,239,231	43,151	0	0	7,034,325	11,614,971
Premium liabilities at end of period	12	283,617	754,945	1,863,246	445,940	0	482,973	0	801,140	220,934	6,081,746	130,944	0	0	7,234,764	11,065,485
Premiums earned during the period (10 + 11 - 12)	13	744,926	1,498,456	4,992,292	7,013,753	50,913	858,897	0	327,115	446,501	3,677,019	1,147,502	0	0	5,598,137	20,757,374
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	565,871	1,602,186	3,149,201	3,971,404	0	552,931	0	79,385	173,650	1,244,907	1,194,939	0	0	2,692,881	12,534,474
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	15,459	182,399	222,951	0	0	4,724	0	0	0	2,972	0	0	0	2,972	428,505
Total (15 to 17)	18	581,330	1,784,585	3,372,152	3,971,404	0	557,655	0	79,385	173,650	1,247,879	1,194,939	0	0	2,695,853	12,962,979
Recoveries from reinsurance business ceded -																
In Singapore	19	101,890	42,705	466,093	136,708	0	105,237	0	19,900	0	47,051	0	0	0	66,951	919,584
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	3,069	36,479	(1,303,778)	0	0	938	0	0	0	583	0	0	0	583	(1,262,709)
Total (19 to 21)	22	104,959	79,184	(837,685)	136,708	0	106,175	0	19,900	0	47,634	0	0	0	67,534	(343,125)
Net claims settled (14 + 18 - 22)	23	476,371	1,705,401	4,209,837	3,834,696	0	451,480	0	59,485	173,650	1,200,245	1,194,939	0	0	2,628,319	13,306,104
Claims liabilities at end of period	24	1,652,936	5,643,883	4,065,513	23,455,706	4,006	1,303,615	0	1,627,368	1,435,867	9,688,659	3,738,745	0	0	16,490,639	52,616,298
Claims liabilities at beginning of period	25	2,793,212	7,632,055	7,709,505	28,364,620	6,483	1,602,325	0	4,110,824	1,841,894	10,741,559	4,391,940	0	0	21,086,217	69,194,417
Net claims incurred (23 + 24 - 25)	26	(663,905)	(282,771)	565,845	(1,074,218)	(2,477)	152,770	0	(2,423,971)	(232,377)	147,345	541,744	0	0	(1,967,259)	(3,272,015)
C. MANAGEMENT EXPENSES																
Management Expenses	27	211,229	442,493	1,117,047	1,996,615	14,434	305,138	0	203,892	73,530	1,008,887	348,368	0	0	1,634,677	5,721,633
D. DISTRIBUTION EXPENSES																
Commissions	28	189,698	620,245	494,381	889,455	6,361	529,513	0	136,788	76,904	921,874	314,064	0	0	1,449,630	4,179,283
Reinsurance commissions	29	74,994	218,614	207,376	378,052	2,107	148,419	0	40,099	0	320,723	108,402	0	0	469,224	1,498,786
Net commissions incurred (28 - 29)	30	114,704	401,631	287,005	511,403	4,254	381,094	0	96,689	76,904	601,151	205,662	0	0	980,406	2,680,497
Other distribution expenses	31	43,857	285,339	853,009	0	0	72,295	0	11,694	682	85,505	(61)	0	0	97,820	1,352,320
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,039,041	651,764	2,169,386	5,579,953	34,702	(52,400)	0	2,438,811	527,762	1,834,131	51,789	0	0	4,852,493	14,274,939
F. NET INVESTMENT INCOME	33	(24,177)	(50,648)	(127,858)	(228,534)	(1,652)	(34,926)	0	(23,338)	(8,416)	(115,478)	(39,874)	0	0	(187,106)	(654,901)
G. OPERATING RESULT (32 + 33)	34	1,014,864	601,116	2,041,528	5,351,419	33,050	(87,326)	0	2,415,473	519,346	1,718,653	11,915	0	0	4,665,387	13,620,038