

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R905C GENERAL REINSURANCE AG, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	8,481	578,003	0	337,995	5,646	0	42,744	0	156,541	89,923	0	0	289,208	1,219,333
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	8,481	578,003	0	337,995	5,646	0	42,744	0	156,541	89,923	0	0	289,208	1,219,333
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	1,965	23,351	0	64,237	1,093	0	6,955	0	1,354	0	0	0	8,309	98,955
Total (6 to 8)	9	0	1,965	23,351	0	64,237	1,093	0	6,955	0	1,354	0	0	0	8,309	98,955
Net premiums written (1 + 5 - 9)	10	0	6,516	554,652	0	273,758	4,553	0	35,789	0	155,187	89,923	0	0	280,899	1,120,378
Premium liabilities at beginning of period	11	0	0	1,234,329	0	131,372	5,657	0	167,645	0	459,567	210,434	0	130,165	967,811	2,339,169
Premium liabilities at end of period	12	0	350	81,819	0	60,857	4,580	0	163,410	0	4,588	380,825	0	18,886	567,709	715,315
Premiums earned during the period (10 + 11 - 12)	13	0	6,166	1,707,162	0	344,273	5,630	0	40,024	0	610,166	-80,468	0	111,279	681,001	2,744,232
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	44,436	-219	0	0	0	0	-2,173	0	0	0	-202	-2,375	41,842
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	44,436	-219	0	0	0	0	-2,173	0	0	0	-202	-2,375	41,842
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	44,436	-219	0	0	0	0	-2,173	0	0	0	-202	-2,375	41,842
Claims liabilities at end of period	24	26,662	9,329	9,223,878	4,413	6,236,818	24,531	0	1,540,656	11,927	1,285,641	1,105,704	0	2,273,264	6,217,192	21,742,823
Claims liabilities at beginning of period	25	37,446	9,308	5,959,500	44,806	6,308,021	32,804	0	1,656,702	4,372	1,278,260	1,137,835	0	1,963,786	6,040,955	18,432,840
Net claims incurred (23 + 24 - 25)	26	-10,784	21	3,308,814	-40,612	-71,203	-8,273	0	-116,046	5,382	7,381	-32,131	0	309,276	173,862	3,351,825
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	8,103	552,262	0	322,942	5,395	0	40,840	0	149,570	85,918	0	0	276,328	1,165,030
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	420	0	0	0	0	0	0	0	0	0	0	0	420
Reinsurance commissions	29	0	4,235	50,318	0	138,425	2,356	0	14,986	0	2,918	0	0	0	17,904	213,238
Net commissions incurred (28 - 29)	30	0	-4,235	-49,898	0	-138,425	-2,356	0	-14,986	0	-2,918	0	0	0	-17,904	-212,818
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	10,784	2,277	-2,104,016	40,612	230,959	10,864	0	130,216	-5,382	456,133	-134,255	0	-197,997	248,715	-1,559,805