

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	15,132,955	2,654	20,528,766	174,710,348	30,376,947	10,403,850	35,381,489	6,169,265	2,169,753	5,680,063	609,466	0	3,713,137	18,341,684	304,878,693
Reinsurance business accepted -																
In Singapore	2	55,423	(18,394)	78,807	88,208	261,411	(1,305)	0	7,605	(8,810)	84,318	125	0	0	83,238	547,388
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	55,423	(18,394)	78,807	88,208	261,411	(1,305)	0	7,605	(8,810)	84,318	125	0	0	83,238	547,388
Reinsurance business ceded -																
In Singapore	6	3,329,529	2,800	1,561,043	(150)	20,463	0	5	742,421	0	1,083,151	20,569	0	869,252	2,715,393	7,629,083
To other ASEAN countries	7	16,925	0	(24)	0	0	0	0	0	0	316	0	0	134	450	17,351
To other countries	8	914,452	(46,485)	5,890,018	1,153,726	113,989	584,775	17,647,220	248,714	72,793	1,200,259	296,434	0	199,651	2,017,851	28,275,546
Total (6 to 8)	9	4,260,906	(43,685)	7,451,037	1,153,576	134,452	584,775	17,647,225	991,135	72,793	2,283,726	317,003	0	1,069,037	4,733,694	35,921,980
Net premiums written (1 + 5 - 9)	10	10,927,472	27,945	13,156,536	173,644,980	30,503,906	9,817,770	17,734,264	5,185,735	2,088,150	3,480,655	292,588	0	2,644,100	13,691,228	269,504,101
Premium liabilities at beginning of period	11	505,249	23,060	3,772,883	57,893,132	11,688,075	1,887,434	4,469,091	1,471,558	828,827	1,022,903	36,181	0	1,569,313	4,928,782	85,167,706
Premium liabilities at end of period	12	448,923	64,053	4,843,058	65,706,649	13,309,999	2,475,136	4,891,784	1,652,153	1,288,085	1,457,947	104,544	0	718,355	5,221,084	96,960,686
Premiums earned during the period (10 + 11 - 12)	13	10,983,798	(13,048)	12,086,361	165,831,463	28,881,982	9,230,068	17,311,571	5,005,140	1,628,892	3,045,611	224,225	0	3,495,058	13,398,926	257,711,121
B. CLAIMS																
Gross claims settled																
Direct business	14	2,486,502	75,869	5,435,329	85,417,808	13,272,100	3,432,551	17,814,771	1,141,328	39,109	209,680	110,778	0	409,525	1,910,420	129,845,350
Reinsurance business accepted -																
In Singapore	15	4,245	99,714	23,639	3,149	128,655	0	0	10,540	(567)	10,573	0	0	2,464	23,010	282,412
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	390	0	0	0	0	0	0	0	0	0	0	0	0	0	390
Total (15 to 17)	18	4,635	99,714	23,639	3,149	128,655	0	0	10,540	(567)	10,573	0	0	2,464	23,010	282,802
Recoveries from reinsurance business ceded -																
In Singapore	19	446,265	0	122,787	17,027	22,828	84	2,427	(39,272)	(192)	5,840	110,196	0	65,674	142,246	753,664
To other ASEAN countries	20	2,688	0	0	0	0	0	0	0	0	0	0	0	0	0	2,688
To other countries	21	194,083	175,583	2,094,615	0	0	0	9,668,168	1,622	(252)	36,166	0	0	4,205	41,741	12,174,190
Total (19 to 21)	22	643,036	175,583	2,217,402	17,027	22,828	84	9,670,595	(37,650)	(444)	42,006	110,196	0	69,879	183,987	12,930,542
Net claims settled (14 + 18 - 22)	23	1,848,101	0	3,241,566	85,403,930	13,377,927	3,432,467	8,144,176	1,189,518	38,986	178,247	582	0	342,110	1,749,443	117,197,610
Claims liabilities at end of period	24	2,927,294	103,120	3,697,593	166,982,699	30,798,696	2,654,114	5,997,354	6,459,783	224,508	2,080,882	405,862	0	2,447,548	11,618,583	224,779,453
Claims liabilities at beginning of period	25	1,461,363	149,487	2,584,122	107,192,385	18,195,389	1,262,119	3,290,784	7,017,393	188,157	662,817	280,102	0	1,952,215	10,100,684	144,236,333
Net claims incurred (23 + 24 - 25)	26	3,314,032	(46,367)	4,355,037	145,194,244	25,981,234	4,824,462	10,850,746	631,908	75,337	1,596,312	126,342	0	837,443	3,267,342	197,740,730
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,861,517	83,694	2,113,183	13,610,251	3,829,562	1,989,068	2,101,969	772,062	270,101	720,504	38,904	0	464,114	2,265,685	28,854,929
D. DISTRIBUTION EXPENSES																
Commissions	28	3,265,331	6,694	3,803,054	27,505,160	5,348,079	2,055,530	4,576,182	971,311	511,638	1,010,648	40,803	0	672,612	3,207,012	49,767,042
Reinsurance commissions	29	939,329	1,800	1,495,800	(21)	4,826	0	2,277,825	146,489	0	482,978	19,401	0	151,356	800,224	5,519,783
Net commissions incurred (28 - 29)	30	2,326,002	4,894	2,307,254	27,505,181	5,343,253	2,055,530	2,298,357	824,822	511,638	527,670	21,402	0	521,256	2,406,788	44,247,259
Other distribution expenses	31	990,670	2,187	873,286	2,626,836	916,690	1,084,837	863,046	296,421	132,374	768,096	18,572	0	3,215	1,218,678	8,576,230
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,491,577	(57,456)	2,437,601	(23,105,049)	(7,188,757)	(723,829)	1,197,453	2,479,927	639,442	(566,971)	19,005	0	1,669,030	4,240,433	(21,708,027)
F. NET INVESTMENT INCOME	33	426,587	1,091	513,605	6,778,758	1,190,812	383,266	692,311	202,441	81,517	135,878	11,422	0	103,221	534,479	10,520,909
G. OPERATING RESULT (32 + 33)	34	1,918,164	(56,365)	2,951,206	(16,326,291)	(5,997,945)	(340,563)	1,889,764	2,682,368	720,959	(431,093)	30,427	0	1,772,251	4,774,912	(11,187,118)