

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensati on	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professiona l Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,414,081	3,324,545	20,000,372	13,739,930	16,160,638	11,226,608	3,583,788	4,289,450	5,167,847	4,617,888	1,675,669	7,711,497	7,442,495	30,904,846	102,354,808
Reinsurance business accepted -																
In Singapore	2	13,627	237,828	1,306,457	-1,697	211,196	21,132	0	46,688	206,545	109,719	176	0	1,158	364,286	2,152,829
From other ASEAN countries	3	0	138,033	563,661	0	0	0	0	13,138	0	20,126	0	0	3,461	36,725	738,419
From other countries	4	0	475,493	0	0	0	0	0	0	0	0	0	0	0	0	475,493
Total (2 to 4)	5	13,627	851,354	1,870,118	-1,697	211,196	21,132	0	59,826	206,545	129,845	176	0	4,619	401,011	3,366,741
Reinsurance business ceded -																
In Singapore	6	1,164,970	1,483,878	9,592,900	510,880	3,708,532	1,353,746	89,643	548,781	2,293,539	2,680,916	1,532,854	7,229,046	3,765,492	18,050,628	35,955,177
To other ASEAN countries	7	130,519	379,480	1,837,418	205,488	1,041,743	178,960	0	69,258	290,997	393,166	0	4,073	398,371	1,155,865	4,929,473
To other countries	8	227,450	989,106	2,252,750	144,354	1,438,709	320,063	0	49,205	387,061	520,958	0	329,523	463,222	1,749,969	7,122,401
Total (6 to 8)	9	1,522,939	2,852,464	13,683,068	860,722	6,188,984	1,852,769	89,643	667,244	2,971,597	3,595,040	1,532,854	7,562,642	4,627,085	20,956,462	48,007,051
Net premiums written (1 + 5 - 9)	10	1,904,769	1,323,435	8,187,422	12,877,511	10,182,850	9,394,971	3,494,145	3,682,032	2,402,795	1,152,693	142,991	148,855	2,820,029	10,349,395	57,714,498
Premium liabilities at beginning of period	11	207,210	95,843	3,295,938	11,714,308	7,542,675	3,970,457	2,097,057	1,748,013	1,976,188	512,365	51,383	345,724	1,264,068	5,897,741	34,821,229
Premium liabilities at end of period	12	223,501	620,375	4,021,364	8,714,549	8,088,285	3,898,001	2,062,040	1,771,884	2,059,305	681,495	56,257	302,365	1,404,736	6,276,042	33,904,157
Premiums earned during the period (10 + 11 - 12)	13	1,888,478	798,903	7,461,996	15,877,270	9,637,240	9,467,427	3,529,162	3,658,161	2,319,678	983,563	138,117	192,214	2,679,361	9,971,094	58,631,570
B. CLAIMS																
Gross claims settled																
Direct business	14	1,918,611	345,245	8,030,621	11,188,623	8,690,737	3,705,492	1,095,318	640,717	3,615,539	548,485	0	8,369,773	1,157,309	14,331,823	49,306,470
Reinsurance business accepted -																
In Singapore	15	0	0	151,059	0	304,851	1,196	0	19,692	414,210	1,087	0	0	-929	434,060	891,166
From other ASEAN countries	16	0	0	8,718	0	0	0	0	0	0	0	0	0	0	0	8,718
From other countries	17	0	4,060	5,237	0	0	0	0	0	0	0	0	0	12,252	12,252	21,549
Total (15 to 17)	18	0	4,060	165,014	0	304,851	1,196	0	19,692	414,210	1,087	0	0	11,323	446,312	921,433
Recoveries from reinsurance business ceded -																
In Singapore	19	1,150,463	199,506	3,898,520	980,761	2,246,551	137,535	27,383	50,018	1,579,730	241,946	0	8,452,494	360,364	10,684,552	19,325,271
To other ASEAN countries	20	101,617	44,710	905,604	67,766	702,903	8,094	0	0	565,556	21,339	0	0	84,680	671,575	2,502,269
To other countries	21	199,810	60,865	1,447,025	156,340	935,163	10,467	0	0	891,241	56,890	0	0	146,571	1,094,702	3,904,372
Total (19 to 21)	22	1,451,890	305,081	6,251,149	1,204,867	3,884,617	156,096	27,383	50,018	3,036,527	320,175	0	8,452,494	591,615	12,450,829	25,731,912
Net claims settled (14 + 18 - 22)	23	466,721	44,224	1,944,486	9,983,756	5,110,971	3,550,592	1,067,935	610,391	993,222	229,397	0	-82,721	577,017	2,327,306	24,495,991
Claims liabilities at end of period	24	831,368	436,271	3,649,505	18,187,282	15,282,060	2,645,145	758,139	1,914,104	254,930	413,461	182,023	210,318	3,989,291	6,964,127	48,753,897
Claims liabilities at beginning of period	25	1,240,818	103,054	2,511,036	18,634,258	14,343,769	1,803,723	889,449	1,567,115	358,666	668,375	183,601	118,658	3,661,284	6,557,699	46,083,806
Net claims incurred (23 + 24 - 25)	26	57,271	377,441	3,082,955	9,536,780	6,049,262	4,392,014	936,625	957,380	889,486	-25,517	-1,578	8,939	905,024	2,733,734	27,166,082
C. MANAGEMENT EXPENSES																
Management Expenses	27	557,447	696,771	3,537,326	2,238,512	2,632,270	1,953,454	646,641	761,793	950,542	738,004	306,617	1,320,795	1,199,906	5,277,657	17,540,078
D. DISTRIBUTION EXPENSES																
Commissions	28	546,430	684,627	4,242,230	1,641,530	1,573,202	2,665,982	942,685	689,503	837,330	636,703	156,704	877,654	1,119,141	4,317,035	16,613,721
Reinsurance commissions	29	361,005	688,178	6,456,846	63,779	1,059,857	499,146	43,903	84,952	819,787	1,067,933	255,316	1,566,201	1,689,477	5,483,666	14,656,380
Net commissions incurred (28 - 29)	30	185,425	-3,551	-2,214,616	1,577,751	513,345	2,166,836	898,782	604,551	17,543	-431,230	-98,612	-688,547	-570,336	-1,166,631	1,957,341