

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I858G ROYAL & SUN ALLIANCE INSURANCE PLC, S'PORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,789,787	3,048,112	6,326,030	10,409,846	5,084,347	2,483,724	6,568,894	2,363,143	2,100	7,264,059	3,177,676	0	591,247	13,398,225	51,108,965
Reinsurance business accepted -																
In Singapore	2	205,639	16,252	829,949	0	185,577	14,824	26,272	68,500	0	2,153,523	0	0	4,082	2,226,105	3,504,618
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	205,639	16,252	829,949	0	185,577	14,824	26,272	68,500	0	2,153,523	0	0	4,082	2,226,105	3,504,618
Reinsurance business ceded -																
In Singapore	6	8,227	0	306,162	6,000	183,492	5,853	393,453	6,000	0	698,495	10,643	0	(149,793)	565,345	1,468,532
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,418,731	2,687,774	2,039,118	200,746	631,726	522,845	3,865,504	1,856,767	2,100	6,380,724	97,000	0	413,840	8,750,431	20,116,875
Total (6 to 8)	9	1,426,958	2,687,774	2,345,280	206,746	815,218	528,698	4,258,957	1,862,767	2,100	7,079,219	107,643	0	264,047	9,315,776	21,585,407
Net premiums written (1 + 5 - 9)	10	2,568,468	376,590	4,810,699	10,203,100	4,454,706	1,969,850	2,336,209	568,876	0	2,338,363	3,070,033	0	331,282	6,308,554	33,028,176
Premium liabilities at beginning of period	11	717,210	237,037	1,710,096	5,572,116	421,366	141,363	364,034	203,420	7,499	4,224,030	1,222,894	0	141,283	5,799,126	14,962,348
Premium liabilities at end of period	12	759,160	211,268	1,672,479	5,593,899	2,164,627	144,901	553,027	344,383	1,933	4,634,783	1,196,389	0	131,991	6,309,479	17,408,840
Premiums earned during the period (10 + 11 - 12)	13	2,526,518	402,359	4,848,316	10,181,317	2,711,445	1,966,312	2,147,216	427,913	5,566	1,927,610	3,096,538	0	340,574	5,798,201	30,581,684
B. CLAIMS																
Gross claims settled																
Direct business	14	447,310	2,538,223	816,943	8,436,926	408,170	498,707	2,067,801	29,512	(1,283)	1,554,620	16,345	0	82,694	1,681,888	16,895,968
Reinsurance business accepted -																
In Singapore	15	45,216	18,953	860,653	32,230	67,869	20,086	17,508	2,086	282	40,240	0	0	2,084	44,692	1,107,207
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	45,216	18,953	860,653	32,230	67,869	20,086	17,508	2,086	282	40,240	0	0	2,084	44,692	1,107,207
Recoveries from reinsurance business ceded -																
In Singapore	19	330	21,599	(67,973)	65,631	30,218	0	193,060	61	(824)	383,326	0	0	13,418	395,981	638,846
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	91,096	1,434,180	904,079	16,636	115,105	27,200	1,157,340	11,382	0	9,452	0	0	2,349	23,183	3,768,819
Total (19 to 21)	22	91,426	1,455,779	836,106	82,267	145,323	27,200	1,350,400	11,443	(824)	392,778	0	0	15,767	419,164	4,407,665
Net claims settled (14 + 18 - 22)	23	401,100	1,101,397	841,490	8,386,889	330,716	491,593	734,909	20,155	(177)	1,202,082	16,345	0	69,011	1,307,416	13,595,510
Claims liabilities at end of period	24	847,151	932,874	3,230,230	11,822,779	1,417,424	463,783	108,363	361,656	207,275	1,771,306	3,462,862	0	302,110	6,105,209	24,927,813
Claims liabilities at beginning of period	25	1,513,195	5,324,756	2,338,015	10,446,436	1,812,716	602,944	130,171	602,135	181,848	3,453,268	2,996,141	0	134,348	7,367,740	29,535,973
Net claims incurred (23 + 24 - 25)	26	(264,944)	(3,290,485)	1,733,705	9,763,232	(64,576)	352,432	713,101	(220,324)	25,250	(479,880)	483,066	0	236,773	44,885	8,987,350
C. MANAGEMENT EXPENSES																
Management Expenses	27	663,334	508,756	1,188,059	1,728,277	874,930	414,817	1,094,951	403,709	349	1,563,538	527,569	0	98,839	2,594,004	9,067,128
D. DISTRIBUTION EXPENSES																
Commissions	28	545,080	440,877	1,499,634	1,553,119	491,502	639,190	904,335	209,601	56	936,993	596,911	0	79,376	1,822,937	7,896,674
Reinsurance commissions	29	139,364	535,756	191,969	8,671	67,663	42,420	756,112	258,634	182	1,779,629	2,129	0	33,391	2,073,965	3,815,920
Net commissions incurred (28 - 29)	30	405,716	(94,879)	1,307,665	1,544,448	423,839	596,770	148,223	(49,033)	(126)	(842,636)	594,782	0	45,985	(251,028)	4,080,754
Other distribution expenses	31	55,600	24,603	89,211	43,386	27,669	11,784	31,106	11,469	10	116,099	14,988	0	86,136	228,702	512,061
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,666,812	3,254,364	529,676	(2,898,026)	1,449,583	590,509	159,835	282,092	(19,917)	1,570,489	1,476,133	0	(127,159)	3,181,638	7,934,391
F. NET INVESTMENT INCOME	33	89,434	13,113	167,508	355,270	155,112	68,590	81,346	19,808	0	81,421	106,898	0	11,536	219,663	1,150,036
G. OPERATING RESULT (32 + 33)	34	1,756,246	3,267,477	697,184	(2,542,756)	1,604,695	659,099	241,181	301,900	(19,917)	1,651,910	1,583,031	0	(115,623)	3,401,301	9,084,427