

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	3,174,232	0	2,545,319	5,804,837	1,496,641	1,218,822	1,230,187	880,558	3,000	321,401	8,192	0	582,401	1,795,552	17,265,590
Reinsurance business accepted -																
In Singapore	2	165,111	0	680,815	7,589	88,149	47,435	19,610	53,764	0	44,484	1,408	0	49,349	149,005	1,157,714
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	1,492	0	0	0	0	0	0	0	0	0	4,359	4,359	5,851
Total (2 to 4)	5	165,111	0	682,307	7,589	88,149	47,435	19,610	53,764	0	44,484	1,408	0	53,708	153,364	1,163,565
Reinsurance business ceded -																
In Singapore	6	131,261	0	441,005	171,428	187,185	145,629	109,934	188,120	75	8,035	205	0	123,978	320,413	1,506,855
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	3,913	0	284	258	487	220	0	0	0	0	21,871	22,091	27,033
Total (6 to 8)	9	131,261	0	444,918	171,428	187,469	145,887	110,421	188,340	75	8,035	205	0	145,849	342,504	1,533,888
Net premiums written (1 + 5 - 9)	10	3,208,082	0	2,782,708	5,640,998	1,397,321	1,120,370	1,139,376	745,982	2,925	357,850	9,395	0	490,260	1,606,412	16,895,267
Premium liabilities at beginning of period	11	1,866,687	0	976,291	1,905,000	530,771	368,743	270,743	176,343	1,964	185,222	3,275	0	167,543	534,347	6,452,582
Premium liabilities at end of period	12	1,281,000	0	814,000	2,356,000	501,602	347,981	254,935	164,353	1,928	156,849	2,816	0	134,521	460,467	6,015,985
Premiums earned during the period (10 + 11 - 12)	13	3,793,769	0	2,944,999	5,189,998	1,426,490	1,141,132	1,155,184	757,972	2,961	386,223	9,854	0	523,282	1,680,292	17,331,864
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	1,216,677	0	200,491	2,886,423	312,914	2,431,872	587,708	117,703	0	108,148	0	0	151,416	377,267	8,013,352
Reinsurance business accepted -																
In Singapore	15	37,270	1,483	99,405	1,662	29,027	21,848	10,798	1,459	0	182,615	0	0	1,137	185,211	386,704
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	37,270	1,483	99,405	1,662	29,027	21,848	10,798	1,459	0	182,615	0	0	1,137	185,211	386,704
Recoveries from reinsurance business ceded -																
In Singapore	19	29,553	0	10,939	86,598	55,993	150,470	63,899	35,189	0	2,704	0	0	57,291	95,184	492,636
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	1,120	13,999	0	0	88	0	0	0	0	0	16,234	16,234	31,441
Total (19 to 21)	22	29,553	0	12,059	100,597	55,993	150,470	63,987	35,189	0	2,704	0	0	73,525	111,418	524,077
Net claims settled (14 + 18 - 22)	23	1,224,394	1,483	287,837	2,787,488	285,948	2,303,250	534,519	83,973	0	288,059	0	0	79,028	451,060	7,875,979
Claims liabilities at end of period	24	395,000	12,000	7,502,000	4,592,000	800,000	75,000	295,000	450,000	0	86,000	0	0	388,000	924,000	14,595,000
Claims liabilities at beginning of period	25	746,081	12,000	973,000	4,280,000	660,000	2,761,000	81,000	181,000	0	190,000	0	0	172,000	543,000	10,056,081
Net claims incurred (23 + 24 - 25)	26	873,313	1,483	6,816,837	3,099,488	425,948	(382,750)	748,519	352,973	0	184,059	0	0	295,028	832,060	12,414,898
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	727,231	0	630,804	1,278,742	316,755	253,973	258,282	169,105	663	81,120	2,130	0	111,135	364,153	3,829,940
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	381,984	0	357,279	825,734	90,555	63,122	61,791	101,128	90	17,409	1,440	0	59,758	179,825	1,960,290
Reinsurance commissions	29	41,413	0	104,705	58,372	47,217	32,179	24,952	54,220	23	2,477	85	0	43,543	100,348	409,186
Net commissions incurred (28 - 29)	30	340,571	0	252,574	767,362	43,338	30,943	36,839	46,908	67	14,932	1,355	0	16,215	79,477	1,551,104
Other distribution expenses	31	16,001	0	13,879	28,136	6,969	5,588	5,683	3,721	15	1,785	47	0	2,445	8,013	84,269
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,836,653	(1,483)	(4,769,095)	16,270	633,480	1,233,378	105,861	185,265	2,216	104,327	6,322	0	98,459	396,589	(548,347)
<b>F. NET INVESTMENT INCOME</b>	33	118,234	0	102,557	207,900	51,498	41,291	41,992	27,493	108	13,189	346	0	18,069	59,205	622,677
<b>G. OPERATING RESULT (32 + 33)</b>	34	1,954,887	(1,483)	(4,666,538)	224,170	684,978	1,274,669	147,853	212,758	2,324	117,516	6,668	0	116,528	455,794	74,330