

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	227,057	7,215,089	58,853	0	691,456	0	0	67,072	154,393	253,707	169,999	0	7,565	652,736	8,845,191
Reinsurance business accepted -																
In Singapore	2	0	72,514	20,384	0	502,750	735	0	39,658	88,724	102,551	327,357	0	0	558,290	1,154,673
From other ASEAN countries	3	0	220,616	0	0	0	0	0	0	0	0	0	0	0	0	220,616
From other countries	4	0	596,456	0	0	0	0	0	0	0	0	0	0	0	0	596,456
Total (2 to 4)	5	0	889,586	20,384	0	502,750	735	0	39,658	88,724	102,551	327,357	0	0	558,290	1,971,745
Reinsurance business ceded -																
In Singapore	6	30,609	1,176,709	24,088	0	157,844	0	0	9,640	27,781	146,758	44,917	0	685	229,781	1,619,031
To other ASEAN countries	7	0	0	1,978	0	41,153	0	0	3,855	8,551	7,164	17,966	0	272	37,808	80,939
To other countries	8	25,287	2,311,699	8,274	0	61,728	0	0	5,782	12,825	39,828	26,947	0	409	85,791	2,492,779
Total (6 to 8)	9	55,896	3,488,408	34,340	0	260,725	0	0	19,277	49,157	193,750	89,830	0	1,366	353,380	4,192,749
Net premiums written (1 + 5 - 9)	10	171,161	4,616,267	44,897	0	933,481	735	0	87,453	193,960	162,508	407,526	0	6,199	857,646	6,624,187
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	69,624	2,500,263	32,638	0	741,842	389	0	37,233	96,381	147,339	235,801	0	2,149	518,903	3,863,659
Premiums earned during the period (10 + 11 - 12)	13	101,537	2,116,004	12,259	0	191,639	346	0	50,220	97,579	15,169	171,725	0	4,050	338,743	2,760,528
B. CLAIMS																
Gross claims settled																
Direct business	14	0	153,033	0	0	0	0	0	0	0	0	0	0	0	0	153,033
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	60,515	0	0	0	0	0	0	0	0	0	0	0	0	60,515
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	60,515	0	0	0	0	0	0	0	0	0	0	0	0	60,515
Net claims settled (14 + 18 - 22)	23	0	92,518	0	0	0	0	0	0	0	0	0	0	0	0	92,518
Claims liabilities at end of period	24	25,942	1,060,292	116,219	0	74,638	7	0	4,548	5,349	18,467	29,993	0	898	59,255	1,336,353
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	25,942	1,152,810	116,219	0	74,638	7	0	4,548	5,349	18,467	29,993	0	898	59,255	1,428,871
C. MANAGEMENT EXPENSES																
Management Expenses	27	85,778	3,061,807	29,934	0	451,150	278	0	40,321	91,846	134,588	187,892	0	2,858	457,505	4,086,452
D. DISTRIBUTION EXPENSES																
Commissions	28	56,213	1,125,349	14,628	0	132,400	165	0	20,333	41,344	72,308	38,809	0	1,616	174,410	1,503,165
Reinsurance commissions	29	0	121,923	7,068	0	5,799	0	0	0	1,440	43,832	0	0	0	45,272	180,062
Net commissions incurred (28 - 29)	30	56,213	1,003,426	7,560	0	126,601	165	0	20,333	39,904	28,476	38,809	0	1,616	129,138	1,323,103