

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,534,395	142,497	7,457,275	58,961,623	25,895,916	7,310,353	13,535,350	5,123,674	15,154,864	3,587,891	1,205,146	0	9,731,265	34,802,840	151,640,249
Reinsurance business accepted -																
In Singapore	2	11,754	0	228,595	22,896	125,244	2,867	0	5,105	0	363,759	0	0	842	369,706	761,062
From other ASEAN countries	3	0	0	4,837	0	0	0	0	0	0	0	0	0	4,317	4,317	9,154
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	11,754	0	233,432	22,896	125,244	2,867	0	5,105	0	363,759	0	0	5,159	374,023	770,216
Reinsurance business ceded -																
In Singapore	6	465,819	12,985	108,125	-9,154	-3,429	-1,828	-2,415	14,875	191,106	330,136	101,123	0	220,916	858,156	1,428,259
To other ASEAN countries	7	0	0	316	0	0	0	0	0	0	0	0	0	491	491	807
To other countries	8	466,863	76,308	3,154,479	1,774,450	785,018	1,095,628	467,206	141,797	2,363,368	1,408,084	730,461	0	1,874,841	6,518,551	14,338,503
Total (6 to 8)	9	932,682	89,293	3,262,920	1,765,296	781,589	1,093,800	464,791	156,672	2,554,474	1,738,220	831,584	0	2,096,248	7,377,198	15,767,569
Net premiums written (1 + 5 - 9)	10	2,613,467	53,204	4,427,787	57,219,223	25,239,571	6,219,420	13,070,559	4,972,107	12,600,390	2,213,430	373,562	0	7,640,176	27,799,665	136,642,896
Premium liabilities at beginning of period	11	759,381	37,760	3,020,310	27,184,254	13,898,139	1,728,447	5,087,661	1,847,127	11,418,129	1,011,290	192,499	0	8,003,464	22,472,509	74,188,461
Premium liabilities at end of period	12	772,081	37,443	3,198,091	25,561,333	12,318,886	1,750,996	5,222,555	1,716,395	10,891,420	908,385	213,747	0	9,414,445	23,144,392	72,005,777
Premiums earned during the period (10 + 11 - 12)	13	2,600,767	53,521	4,250,006	58,842,144	26,818,824	6,196,871	12,935,665	5,102,839	13,127,099	2,316,335	352,314	0	6,229,195	27,127,782	138,825,580
B. CLAIMS																
Gross claims settled																
Direct business	14	522,272	261,004	1,960,837	33,774,494	13,532,747	2,208,692	7,219,148	1,004,625	4,848,454	809,323	130,204	0	2,854,600	9,647,206	69,126,400
Reinsurance business accepted -																
In Singapore	15	-1,331	0	45,366	1,665	331,370	0	0	5,267	-3,480	20,884	0	0	-354	22,317	399,387
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	-1,331	0	45,366	1,665	331,370	0	0	5,267	-3,480	20,884	0	0	-354	22,317	399,387
Recoveries from reinsurance business ceded -																
In Singapore	19	29,294	117,706	435,921	2,726,153	83	117	0	80,066	807,434	412,821	87,170	0	-212,404	1,175,087	4,484,361
To other ASEAN countries	20	0	0	13,003	0	0	0	0	0	33	0	0	0	2,347	2,380	15,383
To other countries	21	8,086	12,831	299,060	298,470	0	100,847	0	8,896	71,850	55,820	0	0	-63,811	72,755	792,049
Total (19 to 21)	22	37,380	130,537	747,984	3,024,623	83	100,964	0	88,962	879,317	468,641	87,170	0	-273,868	1,250,222	5,291,793
Net claims settled (14 + 18 - 22)	23	483,561	130,467	1,258,219	30,751,536	13,864,034	2,107,728	7,219,148	920,930	3,965,657	361,566	43,034	0	3,128,114	8,419,301	64,233,994
Claims liabilities at end of period	24	2,189,678	81,245	2,711,226	41,114,199	27,115,721	1,013,426	2,125,120	7,654,213	578,928	1,807,450	474,860	0	2,032,407	12,547,858	88,898,473
Claims liabilities at beginning of period	25	1,688,218	50,424	2,004,709	48,744,908	24,879,032	919,918	2,314,901	6,722,215	325,577	1,875,077	727,444	0	2,183,196	11,833,509	92,435,619
Net claims incurred (23 + 24 - 25)	26	985,021	161,288	1,964,736	23,120,827	16,100,723	2,201,236	7,029,367	1,852,928	4,219,008	293,939	-209,550	0	2,977,325	9,133,650	60,696,848
C. MANAGEMENT EXPENSES																
Management Expenses	27	399,813	8,139	677,371	8,753,497	3,861,194	951,458	1,999,557	760,642	1,927,630	338,614	57,148	0	1,168,808	4,252,842	20,903,871
D. DISTRIBUTION EXPENSES																
Commissions	28	830,903	26,567	1,599,216	9,381,800	2,605,778	2,586,706	2,679,677	889,826	2,681,553	606,292	183,355	0	1,477,847	5,838,873	25,549,520
Reinsurance commissions	29	217,587	22,149	918,415	0	-148	476,114	3,387	3,055	742,215	545,208	227,471	0	829,276	2,347,225	3,984,729
Net commissions incurred (28 - 29)	30	613,316	4,418	680,801	9,381,800	2,605,926	2,110,592	2,676,290	886,771	1,939,338	61,084	-44,116	0	648,571	3,491,648	21,564,791