

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R960G EVEREST REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	292,745	401,681	2,061,798	107,014	492,244	59,888	0	0	1,110,198	361,726	0	0	87,077	1,559,001	4,974,371
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	292,745	401,681	2,061,798	107,014	492,244	59,888	0	0	1,110,198	361,726	0	0	87,077	1,559,001	4,974,371
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	292,745	401,681	2,061,798	107,014	492,244	59,888	0	0	1,110,198	361,726	0	0	87,077	1,559,001	4,974,371
Premium liabilities at beginning of period	11	37,000	186,000	216,000	0	54,000	1,000	0	0	81,000	46,000	0	0	39,276	166,276	660,276
Premium liabilities at end of period	12	30,018	86,594	148,918	0	24,825	708	0	0	130,887	24,679	0	0	6,371	161,937	453,000
Premiums earned during the period (10 + 11 - 12)	13	299,727	501,087	2,128,880	107,014	521,419	60,180	0	0	1,060,311	383,047	0	0	119,982	1,563,340	5,181,647
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	57,419	489,306	1,309,266	13,800	570,402	10,853	0	0	537,668	256,091	0	0	154,877	948,636	3,399,682
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	57,419	489,306	1,309,266	13,800	570,402	10,853	0	0	537,668	256,091	0	0	154,877	948,636	3,399,682
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	57,419	489,306	1,309,266	13,800	570,402	10,853	0	0	537,668	256,091	0	0	154,877	948,636	3,399,682
Claims liabilities at end of period	24	310,759	1,437,015	3,508,114	198,652	1,434,904	58,949	0	0	928,805	833,912	0	0	691,572	2,454,289	9,402,682
Claims liabilities at beginning of period	25	222,000	1,149,000	3,945,000	69,000	1,448,000	60,000	0	0	1,391,000	1,075,000	0	0	1,037,000	3,503,000	10,396,000
Net claims incurred (23 + 24 - 25)	26	146,178	777,321	872,380	143,452	557,306	9,802	0	0	75,473	15,003	0	0	-190,551	-100,075	2,406,364
C. MANAGEMENT EXPENSES																
Management Expenses	27	14,220	19,512	100,154	5,198	23,911	2,909	0	0	53,929	17,571	0	0	4,231	75,731	241,635
D. DISTRIBUTION EXPENSES																
Commissions	28	50,713	38,580	769,223	9,594	104,424	5,447	0	0	298,654	49,227	0	0	17,206	365,087	1,343,068
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	50,713	38,580	769,223	9,594	104,424	5,447	0	0	298,654	49,227	0	0	17,206	365,087	1,343,068
Other distribution expenses	31	31,702	576	140,432	0	838	110	0	0	21,741	104,609	0	0	33,009	159,359	333,017
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	56,914	-334,902	246,691	-51,230	-165,060	41,912	0	0	610,514	196,637	0	0	256,087	1,063,238	857,563