

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I875G IRONSHORE INSURANCE LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	8,583,991	24,522	8,608,513	8,608,513
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	27,604	0	27,604	27,604
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	27,604	0	27,604	27,604
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	2,330,339	4,481	2,334,820	2,334,820
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	2,330,339	4,481	2,334,820	2,334,820
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	0	0	0	6,281,256	20,041	6,301,297	6,301,297
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	1,010,340	430,900	1,441,240	1,441,240
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	4,965,157	350,677	5,315,834	5,315,834
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	0	0	0	2,326,439	100,264	2,426,703	2,426,703
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	1,571,452	145,620	1,717,072	1,717,072
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	307,681	31,081	338,762	338,762
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	0	0	0	1,263,771	114,539	1,378,310	1,378,310
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	0	0	0	654,933	1,865	656,798	656,798
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	1,100,509	3,667	1,104,176	1,104,176
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	495,349	0	495,349	495,349
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	0	0	0	605,160	3,667	608,827	608,827
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	0	0	0	(197,425)	(19,807)	(217,232)	(217,232)
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	(895)	(3)	(898)	(898)
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	0	0	0	(198,320)	(19,810)	(218,130)	(218,130)