

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	35,040,095
Other invested assets	1E	6	0
Investment income due or accrued		7	4,870
Outstanding premiums and agents' balances	1F	8	221,283
Deposits withheld by cedants		9	133,742
Reinsurance recoverables (on paid claims)	1G	10	29,965
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	963
Total Assets (1 to 14)		15	35,430,918
LIABILITIES			
Policy liabilities	1K	16	20,210,167
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	365,930
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	325,441
Others	1M	23	694,327
Total Liabilities (16 to 23)		24	21,595,865
SURPLUS (15 - 24)	1N	25	13,835,053

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	66,687,454
Other invested assets	1E	6	0
Investment income due or accrued		7	16,478
Outstanding premiums and agents' balances	1F	8	3,504,594
Deposits withheld by cedants		9	7,101,087
Reinsurance recoverables (on paid claims)	1G	10	25,741
Income tax recoverables		11	0
Fixed assets	1H	12	2,337,745
Inter-fund balances and intra group balances (due from)	1I	13	325,441
Other assets	1J	14	211,255
Total Assets (1 to 14)		15	80,209,795
LIABILITIES			
Policy liabilities	1K	16	62,234,011
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	266,552
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	341,043
Total Liabilities (16 to 23)		24	62,841,606
SURPLUS (15 - 24)	1N	25	17,368,189

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	214,426
Above 6 months but not exceeding 12 months	3	6,857
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	221,283
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	221,283

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	3,126,224
Above 6 months but not exceeding 12 months	3	108,340
Above 12 months but not exceeding 24 months	4	285,632
Above 24 months	5	12,556
Gross total (2 to 5)	6	3,532,752
Provision for doubtful debts	7	28,158
Total (6 - 7) = Row 8 of Form 1	8	3,504,594

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	717,461
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	29,965
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	29,965
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	29,965

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**R971G MITSUI SUMITOMO REINSURANCE LTD****Reporting Cycle: 2009 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	2,802,819
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	25,741
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	25,741
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	25,741

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	2,098,201
Other fixed assets	3	239,544
Total (1 to 3) = Row 12 of Form 1	4	2,337,745

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	325,441
Total (1 to 3) = Row 13 of Form 1	4	325,441

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepaid Expenses	1	963
Total = Row 14 of Form 1	26	963

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepaid Expenses	1	57,172
GST Input Tax	2	25,767
Sundry Debtors	3	2,046
Sundry Deposits	4	126,270
Total = Row 14 of Form 1	26	211,255

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	325,441
Total (1 to 3) = Row 22 of Form 1	4	325,441

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
GST Output Tax	1	63
Provision for Deferred Tax Liability	2	38,389
Provision for Taxation	3	655,875
Total = Row 23 of Form 1	26	694,327

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Accrued Expenses	1	264,366
GST Output Tax	2	2
Provision for Deferred Tax Liability	3	76,675
Total = Row 23 of Form 1	26	341,043

ANNUAL RETURN: ANNEX 1N - SURPLUS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	11,185,956
Net income	2	2,649,097
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	13,835,053

ANNUAL RETURN: ANNEX 1N - SURPLUS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	11,793,957
Net income	2	5,568,929
Transfer (to) from head office / shareholders fund	3	5,303
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	17,368,189

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	26,263
Unregistered reinsurer	3	0
Total (1 to 3)	4	26,263

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	68,257
Unregistered reinsurer	3	0
Total (1 to 3)	4	68,257

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Computer (Software)	1	1,955,275

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle 2009 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	20,571,424
Less: Outward reinsurance premiums	2B	2	128,497
Investment revenue	2C	3	35,357
Less: Investment expenses		4	0
Other income	2D	5	6,365
Total Income (1 to 5)		6	20,484,649
Gross claims settled	2E	7	7,053,390
Less: Reinsurance recoveries		8	368,518
Management expenses	2F	9	796,539
Distribution expenses	2G	10	7,900,334
Increase (decrease) in net policy liabilities	2H	11	1,472,399
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	686,821
Other expenses	2I	14	294,587
Total Outgo (7 to 14)		15	17,835,552
Net Income (6 - 15)	2J	16	2,649,097

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	53,287,731
Less: Outward reinsurance premiums	2B	2	253,373
Investment revenue	2C	3	(86,493)
Less: Investment expenses		4	0
Other income	2D	5	62,401
Total Income (1 to 5)		6	53,010,266
Gross claims settled	2E	7	38,602,867
Less: Reinsurance recoveries		8	1,083,281
Management expenses	2F	9	2,196,050
Distribution expenses	2G	10	17,904,848
Increase (decrease) in net policy liabilities	2H	11	(11,004,608)
Provision for doubtful debts/ bad debts written off on receivables		12	(19,347)
Taxation expenses		13	76,675
Other expenses	2I	14	768,133
Total Outgo (7 to 14)		15	47,441,337
Net Income (6 - 15)	2J	16	5,568,929

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	128,497
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	128,497

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	253,373
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	253,373

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	66,099	0	-30,742	35,357
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				35,357

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	370,736	0	-457,229	-86,493
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-86,493

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Income	1	3,640
Exchange Gain	2	2,725
Total = Row 5 of Form 2	26	6,365

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Treaty Cash Deposit Interest	1	41,931
Exchange Gain	2	20,470
Total = Row 5 of Form 2	26	62,401

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	437,277
Office rent	2	94,799
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	29,243
Managing agent's fees	6	0
Repairs and maintenance	7	9,710
Public utilities	8	4,480
Printing, stationery and periodicals	9	5,766
Postage, telephone and telex charges	10	11,083
Computer charges	11	136,667
Hire of office equipment	12	7,068
Licence and association fees	13	9,113
Advertising and subscriptions	14	0
Entertainment	15	741
Travelling expenses	16	4,716
Insurance	1	2,625
Bank Charges	2	480
Miscellaneous	3	1,805
Office Cleaning	4	2,206
Apartment Rent	5	17,657
Apartment Maintenance	6	75
Professional/Consultancy Fees	7	16,266
Office Equipment and Furniture	8	1,897
Seminar Expenses	9	2,865
Total = Row 9 of Form 2	27	796,539

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,132,840
Office rent	2	245,591
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	75,757
Managing agent's fees	6	0
Repairs and maintenance	7	25,154
Public utilities	8	11,608
Printing, stationery and periodicals	9	14,938
Postage, telephone and telex charges	10	28,714
Computer charges	11	354,059
Hire of office equipment	12	18,312
Licence and association fees	13	23,608
Advertising and subscriptions	14	0
Entertainment	15	1,920
Travelling expenses	16	112,975
Insurance	1	6,800
Bank Charges	2	32,356
Miscellaneous	3	4,675
Office Cleaning	4	5,714
Apartment Rent	5	45,743
Apartment Maintenance	6	195
Professional/Consultancy Fees	7	42,141
GST Irrecoverable	8	616
Office Equipment and Furniture	9	4,913
Seminar Expenses	10	7,421
Total = Row 9 of Form 2	27	2,196,050

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	294,587
Total = Row 14 of Form 2	26	294,587

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	765,122
Loss on Disposal of Fixed Assets	2	3,011
Total = Row 14 of Form 2	26	768,133

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	591,184	8,119,397	5,632,517	577,821	359,656	0	0	0	0	0	0	0	5,290,849	5,290,849	20,571,424
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	591,184	8,119,397	5,632,517	577,821	359,656	0	0	0	0	0	0	0	5,290,849	5,290,849	20,571,424
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	175	30,890	704	29,439	0	0	0	0	0	0	0	0	67,289	67,289	128,497
Total (6 to 8)	9	175	30,890	704	29,439	0	0	0	0	0	0	0	0	67,289	67,289	128,497
Net premiums written (1 + 5 - 9)	10	591,009	8,088,507	5,631,813	548,382	359,656	0	0	0	0	0	0	0	5,223,560	5,223,560	20,442,927
Premium liabilities at beginning of period	11	268,534	2,609,076	2,458,852	124,598	40,277	1,657	0	0	0	0	0	0	1,248,649	1,248,649	6,751,643
Premium liabilities at end of period	12	142,561	2,677,921	1,269,307	214,839	123,947	0	0	0	0	0	0	0	1,307,346	1,307,346	5,735,921
Premiums earned during the period (10 + 11 - 12)	13	716,982	8,019,662	6,821,358	458,141	275,986	1,657	0	0	0	0	0	0	5,164,863	5,164,863	21,458,649
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	183,461	3,972,688	2,057,539	50,228	25,867	0	0	0	0	0	0	0	763,607	763,607	7,053,390
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	183,461	3,972,688	2,057,539	50,228	25,867	0	0	0	0	0	0	0	763,607	763,607	7,053,390
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	3,303	154,869	159,270	31,067	0	0	0	0	0	0	0	0	20,009	20,009	368,518
Total (19 to 21)	22	3,303	154,869	159,270	31,067	0	0	0	0	0	0	0	0	20,009	20,009	368,518
Net claims settled (14 + 18 - 22)	23	180,158	3,817,819	1,898,269	19,161	25,867	0	0	0	0	0	0	0	743,598	743,598	6,684,872
Claims liabilities at end of period	24	315,000	5,698,031	5,586,000	465,035	97,282	0	0	0	0	0	0	0	2,312,898	2,312,898	14,474,246
Claims liabilities at beginning of period	25	276,055	3,648,474	5,894,348	634,000	0	12,800	0	0	0	0	0	0	1,520,448	1,520,448	11,986,125
Net claims incurred (23 + 24 - 25)	26	219,103	5,867,376	1,589,921	(149,804)	123,149	(12,800)	0	0	0	0	0	0	1,536,048	1,536,048	9,172,993
C. MANAGEMENT EXPENSES																
Management Expenses	27	22,891	314,388	218,095	22,374	13,926	0	0	0	0	0	0	0	204,865	204,865	796,539
D. DISTRIBUTION EXPENSES																
Commissions	28	194,181	2,780,057	2,711,845	57,782	68,334	0	0	0	0	0	0	0	2,151,212	2,151,212	7,963,411
Reinsurance commissions	29	3,374	12,470	23,410	3,680	0	0	0	0	0	0	0	0	20,143	20,143	63,077
Net commissions incurred (28 - 29)	30	190,807	2,767,587	2,688,435	54,102	68,334	0	0	0	0	0	0	0	2,131,069	2,131,069	7,900,334
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	284,181	(929,689)	2,324,907	531,469	70,577	14,457	0	0	0	0	0	0	1,292,881	1,292,881	3,588,783
F. NET INVESTMENT INCOME	33	1,016	13,955	9,681	993	618	0	0	0	0	0	0	0	9,094	9,094	35,357
G. OPERATING RESULT (32 + 33)	34	285,197	(915,734)	2,334,588	532,462	71,195	14,457	0	0	0	0	0	0	1,301,975	1,301,975	3,624,140

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	2,181,410	480,666	7,405,303	6,392,645	16,460,024
From other countries	4	4,676,602	6,734,161	16,816,063	8,600,881	36,827,707
Total (2 to 4)	5	6,858,012	7,214,827	24,221,366	14,993,526	53,287,731
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	41,704	11,451	46,400	153,818	253,373
Total (6 to 8)	9	41,704	11,451	46,400	153,818	253,373
Net premiums written (1 + 5 - 9)	10	6,816,308	7,203,376	24,174,966	14,839,708	53,034,358
Premium liabilities at beginning of period	11	2,988,981	2,556,579	11,140,753	5,912,654	22,598,967
Premium liabilities at end of period	12	2,121,641	2,746,056	8,409,965	5,325,548	18,603,210
Premiums earned during the period (10 + 11 - 12)	13	7,683,648	7,013,899	26,905,754	15,426,814	57,030,115
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	692,624	118,908	5,856,430	3,770,385	10,438,347
From other countries	17	4,779,434	3,914,096	15,088,752	4,382,238	28,164,520
Total (15 to 17)	18	5,472,058	4,033,004	20,945,182	8,152,623	38,602,867
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	280,847	190,448	313,196	298,790	1,083,281
Total (19 to 21)	22	280,847	190,448	313,196	298,790	1,083,281
Net claims settled (14 + 18 - 22)	23	5,191,211	3,842,556	20,631,986	7,853,833	37,519,586
Claims liabilities at end of period	24	6,525,949	7,034,344	20,057,635	10,012,873	43,630,801
Claims liabilities at beginning of period	25	8,268,150	6,544,339	26,972,163	8,855,000	50,639,652
Net claims incurred (23 + 24 - 25)	26	3,449,010	4,332,561	13,717,458	9,011,706	30,510,735
C. MANAGEMENT EXPENSES						
Management Expenses	27	282,627	297,331	998,191	617,901	2,196,050
D. DISTRIBUTION EXPENSES						
Commissions	28	2,023,582	2,131,973	8,699,585	5,134,760	17,989,900
Reinsurance commissions	29	12,573	25,642	(24,398)	71,235	85,052
Net commissions incurred (28 - 29)	30	2,011,009	2,106,331	8,723,983	5,063,525	17,904,848
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,941,002	277,676	3,466,122	733,682	6,418,482
F. NET INVESTMENT INCOME	33	(11,131)	(11,711)	(39,315)	(24,336)	(86,493)
G. OPERATING RESULT (32 + 33)	34	1,929,871	265,965	3,426,807	709,346	6,331,989

ANNUAL RETURN: NOTES TO FORM 6

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business

Management Expenses:

Allocation of management expenses is based on gross written premium income.

Net Investment Income:

Allocation of net investment income is based on gross written premium income.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business

Management Expenses:

Allocation of management expenses is based on gross written premium income.

Net Investment Income:

Allocation of net investment income is based on gross written premium income.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2009**

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	100,007
2. Premium liabilities	3	36,212
3. Claim liabilities	4	93,499
Shareholders fund		
1. Paid-up capital	5	20,000
2. Unappropriated profits (losses)	6	-9,551
3. Reserves - Capital	7	0
General	8	0
Others*	9	60,000
Total (5 to 9)	10	70,449

ANNUAL RETURN: NOTES TO FORM 10

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Capital Contribution	1	60,000
Total		60,000

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

The company received a capital contribution of Euro20 million during the year 2002 and of Euro40 million during the year 2004. The contributions were both made unconditionally and did not represent a loan to the company or otherwise constitute a debt owed by the company

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	5,735,921	18,603,210
Claim Liabilities	14,118,243	39,704,355
Policy Liabilities	19,854,164	58,307,565

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	13,835,053
Less:		
Reinsurance adjustment	6	2,626
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	13,832,427
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	3,739,808
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	3,739,808
Total C1 Requirement (14 + 23 + 30)	33	3,739,808
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	17,465
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	117,548
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	135,013
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	3,874,821

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	17,368,189
Less:		
Reinsurance adjustment	6	6,826
Financial resource adjustment: (8 to 12)	7	1,955,275
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	1,955,275
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	15,406,088
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R971G MITSUI SUMITOMO REINSURANCE LTD

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	31,203,242
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	9,452
Financial resource adjustment: (10 to 14)	9	1,955,275
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	1,955,275
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	29,238,515
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	29,238,515
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	3,874,821
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	3,874,821
CAPITAL ADEQUACY RATIO (21/24)	25	754.58 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R971G MITSUI SUMITOMO REINSURANCE LTD

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NIL