

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	1,538,016	2,436,097	25,296,287	11,660,897	14,826,521	12,036,781	4,309,298	4,426,407	4,563,734	3,802,255	1,492,127	7,115,418	7,943,345	29,343,286	101,447,183
Reinsurance business accepted -																
In Singapore	2	25,610	89,296	899,117	0	177,323	10,508	0	28,956	110,773	350,621	176	0	123,187	613,713	1,815,567
From other ASEAN countries	3	0	-15,753	-11,554	0	0	0	0	0	0	21,005	0	0	0	21,005	-6,302
From other countries	4	0	9,696	0	0	0	0	0	0	0	0	0	0	0	0	9,696
Total (2 to 4)	5	25,610	83,239	887,563	0	177,323	10,508	0	28,956	110,773	371,626	176	0	123,187	634,718	1,818,961
Reinsurance business ceded -																
In Singapore	6	331,863	1,056,217	14,502,733	447,591	3,852,712	1,359,565	529,104	744,464	1,932,989	2,449,892	1,327,562	5,710,278	4,154,241	16,319,426	38,399,211
To other ASEAN countries	7	48,208	176,233	1,304,279	166,963	764,320	115,063	0	63,778	189,642	312,758	0	3,292	297,057	866,527	3,441,593
To other countries	8	233,681	524,940	2,419,777	133,258	1,386,919	313,500	0	48,871	370,745	545,767	0	1,009,411	473,878	2,448,672	7,460,747
Total (6 to 8)	9	613,752	1,757,390	18,226,789	747,812	6,003,951	1,788,128	529,104	857,113	2,493,376	3,308,417	1,327,562	6,722,981	4,925,176	19,634,625	49,301,551
Net premiums written (1 + 5 - 9)	10	949,874	761,946	7,957,061	10,913,085	8,999,893	10,259,161	3,780,194	3,598,250	2,181,131	865,464	164,741	392,437	3,141,356	10,343,379	53,964,593
Premium liabilities at beginning of period	11	223,501	620,375	4,021,364	8,714,549	8,088,285	3,898,001	2,062,040	1,771,884	2,059,305	681,495	56,257	302,365	1,404,736	6,276,042	33,904,157
Premium liabilities at end of period	12	162,302	408,303	4,265,856	7,788,795	8,119,838	3,786,960	2,178,196	1,700,081	1,921,008	576,870	62,203	310,008	1,446,454	6,016,624	32,726,874
Premiums earned during the period (10 + 11 - 12)	13	1,011,073	974,018	7,712,569	11,838,839	8,968,340	10,370,202	3,664,038	3,670,053	2,319,428	970,089	158,795	384,794	3,099,638	10,602,797	55,141,876
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	688,713	1,198,926	10,391,029	9,916,567	9,010,873	4,655,074	1,562,091	1,134,496	20,008,650	409,044	0	12,338,426	6,451,824	40,342,440	77,765,713
Reinsurance business accepted -																
In Singapore	15	1,024	671	429,896	0	369,159	117	0	17,712	140	15,746	0	0	49	33,647	834,514
From other ASEAN countries	16	0	8,395	0	0	0	0	0	0	0	0	0	0	0	0	8,395
From other countries	17	0	150,964	0	0	0	0	0	0	0	0	0	0	14,145	14,145	165,109
Total (15 to 17)	18	1,024	160,030	429,896	0	369,159	117	0	17,712	140	15,746	0	0	14,194	47,792	1,008,018
Recoveries from reinsurance business ceded -																
In Singapore	19	415,463	547,476	6,746,521	884,690	2,387,484	187,511	39,052	239,467	19,179,644	221,484	0	11,940,800	3,040,495	34,621,890	45,830,087
To other ASEAN countries	20	19,675	160,849	1,271,653	96,410	602,761	11,988	0	0	31,844	24,505	0	0	717,547	773,896	2,937,232
To other countries	21	56,725	243,546	1,178,207	161,920	819,420	18,660	0	0	78,620	56,548	0	0	1,857,227	1,992,395	4,470,873
Total (19 to 21)	22	491,863	951,871	9,196,381	1,143,020	3,809,665	218,159	39,052	239,467	19,290,108	302,537	0	11,940,800	5,615,269	37,388,181	53,238,192
Net claims settled (14 + 18 - 22)	23	197,874	407,085	1,624,544	8,773,547	5,570,367	4,437,032	1,523,039	912,741	718,682	122,253	0	397,626	850,749	3,002,051	25,535,539
Claims liabilities at end of period	24	469,198	1,273,193	3,556,187	17,358,586	15,922,996	2,190,797	603,622	2,030,335	99,929	575,190	186,729	466,132	4,192,593	7,550,908	48,925,487
Claims liabilities at beginning of period	25	831,368	436,271	3,649,505	18,187,282	15,282,060	2,645,145	758,139	1,914,104	254,930	413,461	182,023	210,318	3,989,291	6,964,127	48,753,897
Net claims incurred (23 + 24 - 25)	26	-164,296	1,244,007	1,531,226	7,944,851	6,211,303	3,982,684	1,368,522	1,028,972	563,681	283,982	4,706	653,440	1,054,051	3,588,832	25,707,129
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	267,811	420,661	4,332,824	1,996,443	2,566,255	2,249,159	811,247	836,425	888,084	714,929	270,474	1,333,607	1,367,848	5,411,367	18,055,767
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	290,156	421,484	4,191,997	1,369,913	1,478,422	2,974,083	1,180,451	691,335	791,090	570,902	145,742	723,096	1,121,142	4,043,307	15,949,813
Reinsurance commissions	29	136,456	387,829	6,377,941	55,649	1,043,548	518,856	215,032	107,618	743,433	994,403	255,501	1,343,748	1,213,205	4,657,908	13,393,219
Net commissions incurred (28 - 29)	30	153,700	33,655	-2,185,944	1,314,264	434,874	2,455,227	965,419	583,717	47,657	-423,501	-109,759	-620,652	-92,063	-614,601	2,556,594