

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	19,020,688
Debt securities	1B	2	55,800,823
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	22,996,859
Other invested assets	1E	6	0
Investment income due or accrued		7	18,957
Outstanding premiums and agents' balances	1F	8	10,646,210
Deposits withheld by cedants		9	595
Reinsurance recoverables (on paid claims)	1G	10	1,131,585
Income tax recoverables		11	1,372
Fixed assets	1H	12	299,581
Inter-fund balances and intra group balances (due from)	1I	13	49,108
Other assets	1J	14	592,302
Total Assets (1 to 14)		15	110,558,080
LIABILITIES			
Policy liabilities	1K	16	54,796,400
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	809,280
Amounts owing to insurers		20	2,821,575
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	17,598
Others	1M	23	10,510,662
Total Liabilities (16 to 23)		24	68,955,515
SURPLUS (15 - 24)	1N	25	41,602,565

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	0
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
Total Liabilities (16 to 23)		24	0
SURPLUS (15 - 24)	1N	25	0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	19,020,688	0	19,020,688
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			19,020,688

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	31,740,388
Other debt securities	3	24,060,435
Total (1 to 3) = Row 2 of Form 1	4	55,800,823

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I846G ERGO INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I846G ERGO INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I846G ERGO INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	5,581,112	3,979,861	35,607	9,596,580
Above 3 months but not exceeding 6 months	3	394,715	439,231	32	833,978
Above 6 months but not exceeding 12 months	4	14,656	28,145	0	42,801
Above 12 months	5	25,065	5,188	0	30,253
Gross total (2 to 5)	6	6,015,548	4,452,425	35,639	10,503,612
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	6,015,548	4,452,425	35,639	10,503,612
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				0
Above 6 months but not exceeding 12 months	11				142,598
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				142,598
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				142,598
Total (8 + 16) = Row 8 of Form 1	17				10,646,210

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT
GENERAL INSURER**

I846G ERGO INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I846G ERGO INSURANCE PTE. LTD.****Reporting Cycle: 2013 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	35,050,823
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,131,585
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	1,131,585
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,131,585

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	60,303
Computer equipment	2	204,347
Other fixed assets	3	34,931
Total (1 to 3) = Row 12 of Form 1	4	299,581

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	49,108
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	49,108

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Miscellaneous Deposit	1	134,558
Deposit with franking machine	2	2,372
Other Debtors (Membership Club)	3	128,500
A/C Receivable (Investments - others)	4	172,517
Prepayment& others	5	154,355
Total = Row 14 of Form 1	26	592,302

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	17,598
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	17,598

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for auditors fees	1	96,000
Provision for tax consultant fees	2	87,100
Provision for unutilised leave	3	144,437
Provision for income tax	4	2,239,673
Deposit by credit agents	5	30,000
A/C Payable (Accrued expenses)	6	1,962,319
A/C Payable (Outstanding premium balances)	7	619,615
A/C Payable (GST)	8	0
A/C Payable (Unclaimed cheque)	9	35,578
A/C Payable (GIA)	10	7,217
A/C Payable (Investments)	11	606,071
A/C Payable (Collateral Deposits)	12	5,500
A/C Payable (Withholding Tax)	13	638
A/C Payable (Others)	14	997,652
Deposit from Counter Guarantor	15	3,678,862
Total = Row 23 of Form 1	26	10,510,662

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	35,948,319
Net income	2	7,654,246
Transfer (to) from head office / shareholders fund	3	-2,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	41,602,565

ANNUAL RETURN: ANNEX 1N - SURPLUS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	14,153,617
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	705,341
Unlicensed reinsurer	3	-140
Total (1 to 3)	4	14,858,818

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Computer software	1	87,366

	Description	Row No.	Amount
Note 2(b) Contingent assets -	NIL	1	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.	
NIL	
Note 5 In respect of financial guarantee business -	Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle 2013 12

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ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	76,379,840
Less: Outward reinsurance premiums	2B	2	31,777,347
Investment revenue	2C	3	1,889,293
Less: Investment expenses		4	224,274
Other income	2D	5	104,397
Total Income (1 to 5)		6	46,371,909
Gross claims settled	2E	7	37,545,151
Less: Reinsurance recoveries		8	19,372,977
Management expenses	2F	9	8,036,136
Distribution expenses	2G	10	6,619,836
Increase (decrease) in net policy liabilities	2H	11	4,105,129
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	1,560,059
Other expenses	2I	14	224,329
Total Outgo (7 to 14)		15	38,717,663
Net Income (6 - 15)	2J	16	7,654,246

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	0
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	0
Net Income (6 - 15)	2J	16	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	29,120,661
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,656,941
Unlicensed reinsurer	3	-255
Total (1 to 3) = Row 2 of Form 2	4	31,777,347

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	754,123	995,670	-513,901	1,235,892
Debt securities	2	2,302,548	-463,943	-1,283,404	555,201
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	98,200	0	0	98,200
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,889,293

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Exchange gain (net)	1	1,266
Collateral deposit	2	8,953
Sundry income	3	94,178
Total = Row 5 of Form 2	26	104,397

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	6,175,896
Office rent	2	674,162
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	76,000
Managing agent's fees	6	0
Repairs and maintenance	7	24,470
Public utilities	8	36,962
Printing, stationery and periodicals	9	160,582
Postage, telephone and telex charges	10	66,764
Computer charges	11	77,285
Hire of office equipment	12	41,100
Licence and association fees	13	150,213
Advertising and subscriptions	14	10,455
Entertainment	15	33,902
Travelling expenses	16	3,226
Bank Charges	1	2,067
Contributions	2	82,365
Car Expenses	3	15,888
Insurance Expenses	4	14,523
Professional Fee	5	117,345
Rental (Warehouse)	6	19,627
Miscellaneous	7	253,304
Total = Row 9 of Form 2	27	8,036,136

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I846G ERGO INSURANCE PTE. LTD.****Reporting Cycle: 2013 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	218,329
Fixed assets written off	2	6,000
Total = Row 14 of Form 2	26	224,329

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

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ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I846G ERGO INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	783,388	2,361,870	1,494,576	36,166,310	13,279,004	304,845	1,193,722	1,390,642	11,870,347	4,217,273	0	0	1,035,957	18,514,219	74,097,934
Reinsurance business accepted -																
In Singapore	2	136,575	0	760,857	0	409,557	5,204	0	50,694	472,487	368,316	0	0	24,065	915,562	2,227,755
From other ASEAN countries	3	0	0	35,346	0	282	312	0	521	0	15,300	0	0	2,390	18,211	54,151
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	136,575	0	796,203	0	409,839	5,516	0	51,215	472,487	383,616	0	0	26,455	933,773	2,281,906
Reinsurance business ceded -																
In Singapore	6	309,046	2,335,788	1,478,860	9,857,157	7,132,126	105,253	413,949	692,064	3,889,133	2,463,153	0	0	432,697	7,477,047	29,109,226
To other ASEAN countries	7	74,013	0	182,557	238,547	80,907	25,695	104,328	8,265	877,742	395,028	0	0	84,584	1,365,619	2,071,666
To other countries	8	2,545	11,257	2,505	387,639	131,473	852	3,362	13,430	32,785	7,886	0	0	2,721	56,822	596,455
Total (6 to 8)	9	385,604	2,347,045	1,663,922	10,483,343	7,344,506	131,800	521,639	713,759	4,799,660	2,866,067	0	0	520,002	8,899,488	31,777,347
Net premiums written (1 + 5 - 9)	10	534,359	14,825	626,857	25,682,967	6,344,337	178,561	672,083	728,098	7,543,174	1,734,822	0	0	542,410	10,548,504	44,602,493
Premium liabilities at beginning of period	11	156,115	8,734	176,409	10,997,986	3,439,822	79,159	124,370	403,978	5,671,634	1,086,899	955	0	226,167	7,389,633	22,372,228
Premium liabilities at end of period	12	139,952	5,756	189,753	10,869,730	3,796,736	63,638	148,590	383,178	5,061,532	1,115,499	0	0	194,971	6,755,180	21,969,335
Premiums earned during the period (10 + 11 - 12)	13	550,522	17,803	613,513	25,811,223	5,987,423	194,082	647,863	748,898	8,153,276	1,706,222	955	0	573,606	11,182,957	45,005,386
B. CLAIMS																
Gross claims settled																
Direct business	14	61,462	180,108	2,411,934	20,769,456	6,731,337	17,538	354,018	223,823	3,170,353	1,332,601	0	0	50,445	4,777,222	35,303,075
Reinsurance business accepted -																
In Singapore	15	62,908	0	95,963	0	500,861	0	0	22,152	1,400,626	151,949	0	0	6,357	1,581,084	2,240,816
From other ASEAN countries	16	0	0	12	0	0	0	0	25	0	0	0	0	1,223	1,248	1,260
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	62,908	0	95,975	0	500,861	0	0	22,177	1,400,626	151,949	0	0	7,580	1,582,332	2,242,076
Recoveries from reinsurance business ceded -																
In Singapore	19	49,748	180,269	2,425,472	8,132,436	3,956,820	7,015	141,607	125,119	2,282,040	1,048,241	0	0	33,910	3,489,310	18,382,677
To other ASEAN countries	20	12,437	0	24,147	69,624	7,462	1,754	35,402	0	530,807	100,901	0	0	3,978	635,686	786,512
To other countries	21	0	0	0	129,704	13,203	0	0	0	50,773	10,108	0	0	0	60,881	203,788
Total (19 to 21)	22	62,185	180,269	2,449,619	8,331,764	3,977,485	8,769	177,009	125,119	2,863,620	1,159,250	0	0	37,888	4,185,877	19,372,977
Net claims settled (14 + 18 - 22)	23	62,185	(161)	58,290	12,437,692	3,254,713	8,769	177,009	120,881	1,707,359	325,300	0	0	20,137	2,173,677	18,172,174
Claims liabilities at end of period	24	97,761	18,101	298,192	19,975,688	8,888,904	16,506	178,139	994,270	901,495	1,386,605	0	0	71,404	3,353,774	32,827,065
Claims liabilities at beginning of period	25	262,904	17,963	210,091	17,678,366	7,043,174	17,232	97,980	1,380,627	626,174	920,721	0	0	63,811	2,991,333	28,319,043
Net claims incurred (23 + 24 - 25)	26	(102,958)	(23)	146,391	14,735,014	5,100,443	8,043	257,168	(265,476)	1,982,680	791,184	0	0	27,730	2,536,118	22,680,196
C. MANAGEMENT EXPENSES																
Management Expenses	27	96,792	248,499	241,019	3,805,159	1,440,241	32,654	125,595	151,702	1,298,624	484,072	0	0	111,779	2,046,177	8,036,136
D. DISTRIBUTION EXPENSES																
Commissions	28	220,097	400,399	335,922	5,389,472	1,381,427	67,335	216,948	245,117	3,871,957	811,818	0	0	187,025	5,115,917	13,127,517
Reinsurance commissions	29	150,312	474,389	391,963	1,784,403	1,858,333	56,916	182,991	190,069	1,542,255	987,216	0	0	166,515	2,886,055	7,785,362
Net commissions incurred (28 - 29)	30	69,785	(73,990)	(56,041)	3,605,069	(476,906)	10,419	33,957	55,048	2,329,702	(175,398)	0	0	20,510	2,229,862	5,342,155
Other distribution expenses	31	19,819	629	35,145	231,117	380,788	9,192	51,042	48,232	292,874	171,446	25	0	37,372	549,949	1,277,681
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	467,084	(157,312)	246,999	3,434,864	(457,143)	133,774	180,101	759,392	2,249,396	434,918	930	0	376,215	3,820,851	7,669,218
F. NET INVESTMENT INCOME	33	20,054	51,487	49,937	788,396	298,406	6,766	26,022	31,431	269,064	100,296	0	0	23,160	423,951	1,665,019
G. OPERATING RESULT (32 + 33)	34	487,138	(105,825)	296,936	4,223,260	(158,737)	140,540	206,123	790,823	2,518,460	535,214	930	0	399,375	4,244,802	9,334,237

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I846G ERGO INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	0	0	0	0
D. DISTRIBUTION EXPENSES						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0
F. NET INVESTMENT INCOME	33	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 6

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated based on gross written premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL.

ANNUAL RETURN: NOTES TO FORM 6

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

The amount of gross premiums written that relates to offshore policies was S\$1,787,278.

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	890	1,192,832	0	0	0	0	43,253	267,108	0	0	44,143	1,459,940
Reinsurance ceded	2	389	521,250	0	0	0	0	18,874	112,926	0	0	19,263	634,176
Net premiums written (1 - 2)	3	501	671,582	0	0	0	0	24,379	154,182	0	0	24,880	825,764
Premium liabilities at beginning of period	4	655	123,715	0	0	0	0	9,872	69,287	0	0	10,527	193,002
Premium liabilities at end of period	5	287	148,303	0	0	0	0	8,722	54,916	0	0	9,009	203,219
Premium earned during the period (3 + 4 - 5)	6	869	646,994	0	0	0	0	25,529	168,553	0	0	26,398	815,547
B. CLAIMS													
Gross claims settled	7	0	354,018	0	0	0	0	7,066	10,472	0	0	7,066	364,490
Reinsurance recoveries	8	0	177,009	0	0	0	0	3,533	5,236	0	0	3,533	182,245
Net claims settled (7 - 8)	9	0	177,009	0	0	0	0	3,533	5,236	0	0	3,533	182,245
Claim liabilities at end of period	10	0	178,139	0	0	0	0	6,349	10,157	0	0	6,349	188,296
Claim liabilities at beginning of period	11	0	97,980	0	0	0	0	6,406	10,826	0	0	6,406	108,806
Net claims incurred (9 + 10 - 11)	12	0	257,168	0	0	0	0	3,476	4,567	0	0	3,476	261,735
C. MANAGEMENT EXPENSES													
Management expenses	13	94	125,501	0	0	0	0	4,551	28,103	0	0	4,645	153,604
D. DISTRIBUTION EXPENSES													
Commissions	14	133	216,815	0	0	0	0	10,416	56,919	0	0	10,549	273,734
Reinsurance commissions	15	137	182,854	0	0	0	0	8,079	48,837	0	0	8,216	231,691
Net commissions incurred (14 - 15)	16	-4	33,961	0	0	0	0	2,337	8,082	0	0	2,333	42,043
Other distribution expenses	17	38	51,004	0	0	0	0	1,281	7,911	0	0	1,319	58,915
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	741	179,360	0	0	0	0	13,884	119,890	0	0	14,625	299,250
F. NET INVESTMENT INCOME	19	19	26,003	0	0	0	0	943	5,823	0	0	962	31,826
G. OPERATING RESULTS (18 + 19)	20	760	205,363	0	0	0	0	14,827	125,713	0	0	15,587	331,076
H. OTHERS													
Number of policies in force	21	86	1,927	0	0	0	0	151	1,323	0	0	237	3,250
Number of lives covered under policies in force	22	87	20,952	0	0	0	0	161	3,356	0	0	248	24,308
Number of claims registered	23	0	148	0	0	0	0	11	13	0	0	11	161

ANNUAL RETURN: NOTES TO FORM 7(b)

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

a) Management expenses and net investment income are allocated based on gross written premium.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

(a) The amount of gross premium written that relates to Offshore policies was S\$312.16

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	19,020,688	0	0	5,019,086	24,039,774
Debt securities	2	0	55,800,823	0	0	3,426,115	59,226,938
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	22,996,859	0	0	2,036,523	25,033,382
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	18,957	0	0	531	19,488
Outstanding premiums and agents' balances	8	0	10,646,210	0	0	0	10,646,210
Deposits withheld by cedants	9	0	595	0	0	0	595
Reinsurance recoverables (on paid claims)	10	0	1,131,585	0	0	0	1,131,585
Income tax recoverables	11	0	1,372	0	0	913	2,285
Fixed assets	12	0	299,581	0	0	165,925	465,506
Inter-fund balances and intra-group balances (due from)	13	0	49,108	0	0	1,042,598	1,091,706
Other assets	14	0	592,302	0	0	43,881	636,183
Total Assets (1 to 14)	15	0	110,558,080	0	0	11,735,572	122,293,652
LIABILITIES							
Policy liabilities	16	0	54,796,400	0	0		54,796,400
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	809,280	0	0	0	809,280
Amounts owing to insurers	20	0	2,821,575	0	0	0	2,821,575
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	17,598	0	0	0	17,598
Others	23	0	10,510,662	0	0	342,245	10,852,907
Total Liabilities (16 to 23)	24	0	68,955,515	0	0	342,245	69,297,760
NET ASSETS (15 - 24)	25	0	41,602,565	0	0	11,393,327	52,995,892
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					45,352,015	45,352,015
Reserves:							
Unappropriated profits (losses)	27					-34,595,732	-34,595,732
Other reserves	28					637,044	637,044
Surplus	29	0	41,602,565	0	0		41,602,565
Total (26 to 29)	30	0	41,602,565	0	0	11,393,327	52,995,892

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	45,352,015	497,093	-34,276,449	11,572,659
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	139,951	0	139,951
Net profit for the period	4	0	0	-708,175	-708,175
Dividends paid for the period	5	0	0	-1,611,108	-1,611,108
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	2,000,000	2,000,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	45,352,015	637,044	-34,595,732	11,393,327

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

I1846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Employee share option reserves	1	637,044

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

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ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	76,379,840	0	0		76,379,840
Less: Outward reinsurance premiums	2	0	31,777,347	0	0		31,777,347
Investment revenue	3	0	1,889,293	0	0	-80,047	1,809,246
Less: Investment expenses	4	0	224,274	0	0	960	225,234
Other income	5	0	104,397	0	0	-3,997	100,400
Total Income (1 to 5)	6	0	46,371,909	0	0	-85,004	46,286,905
Gross claims settled	7	0	37,545,151	0	0		37,545,151
Less: Reinsurance recoveries	8	0	19,372,977	0	0		19,372,977
Management expenses	9	0	8,036,136	0	0	0	8,036,136
Distribution expenses	10	0	6,619,836	0	0	0	6,619,836
Increase (decrease) in net policy liabilities	11	0	4,105,129	0	0		4,105,129
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	-3,455	-3,455
Taxation expenses	13	0	1,560,059	0	0	-84,084	1,475,975
Other expenses	14	0	224,329	0	0	710,710	935,039
Total Outgo (7 to 14)	15	0	38,717,663	0	0	623,171	39,340,834
NET INCOME (6 - 15)	16	0	7,654,246	0	0	-708,175	6,946,071

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

Taxation expense under Shareholders' Fund was negative figure, this was due to a negative provision for the year 2013.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	21,869,335	0
Claim Liabilities	32,377,065	0
Policy Liabilities	54,246,400	0

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I846G ERGO INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	41,602,565
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	264,082
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	176,716
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	87,366
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	41,338,483
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	8,232,742
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	8,232,742
Total C1 Requirement (14 + 23 + 30)	33	8,232,742
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	3,043,312
(a) Specific Risk Requirement	35	1,521,656

(b) General Risk Requirement	36	1,521,656	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		3,512,944
(a) Sum of: (39 + 42)	38	3,512,944	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	3,512,944	
Debt specific risk requirement	40	2,363,857	
Debt general risk requirement	41	1,149,087	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	1,214,770	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	1,214,770	
Debt specific risk requirement	45	2,363,857	
Negative of debt general risk requirement	46	-1,149,087	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,218,358
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		7,774,614
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		16,007,356

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I846G ERGO INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	0
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND
LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND
MAINTAINED UNDER THE ACT**

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	803,054
(a) Specific Risk Requirement	22	401,527
(b) General Risk Requirement	23	401,527
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	169,151
(a) Sum of: (26 + 29)	25	169,151
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	169,151
Debt specific risk requirement	27	112,389
Debt general risk requirement	28	56,762
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	55,627
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	55,627
Debt specific risk requirement	32	112,389

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Negative of debt general risk requirement	33	-56,762
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	135,390
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	1,107,595
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	1,107,595

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	41,602,565
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	45,352,015
Unappropriated profits (losses)	4	-34,595,732
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	1,289,082
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	1,201,716
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	87,366
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	51,069,766
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	51,069,766
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	16,007,356
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	1,107,595
Total Risk Requirement of Licensed Insurer (22 to 23)	24	17,114,951
CAPITAL ADEQUACY RATIO (21/24)	25	298.39 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I846G ERGO INSURANCE PTE. LTD.

Reporting Cycle: 2013 12

NIL