

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I836G EULER HERMES UK PLC

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	876,751	0	876,751	876,751
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	333,165	0	333,165	333,165
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	333,165	0	333,165	333,165
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	0	0	0	543,586	0	543,586	543,586
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	703,795	0	703,795	703,795
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	0	0	0	1,247,381	0	1,247,381	1,247,381
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	156,798	0	156,798	156,798
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	59,583	0	59,583	59,583
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	59,583	0	59,583	59,583
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	97,215	0	97,215	97,215
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	134,000	0	134,000	134,000
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	689,234	0	689,234	689,234
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	0	0	0	(458,019)	0	(458,019)	(458,019)
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	0	0	0	0	0	0	0	0	0	337,591	0	337,591	337,591
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	214,576	0	214,576	214,576
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	123,353	0	123,353	123,353
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	0	0	0	91,223	0	91,223	91,223
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	0	0	0	1,276,586	0	1,276,586	1,276,586
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	0	0	0	0	0	0	0	0	121,684	0	121,684	121,684
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	0	0	0	0	0	0	0	0	0	1,398,270	0	1,398,270	1,398,270