

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	48,685,872
Debt securities	1B	2	625,735,138
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	67,375,420
Other invested assets	1E	6	0
Investment income due or accrued		7	242,930
Outstanding premiums and agents' balances	1F	8	36,831,744
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	4,476,029
Income tax recoverables		11	0
Fixed assets	1H	12	5,526,673
Inter-fund balances and intra group balances (due from)	1I	13	950,926
Other assets	1J	14	4,215,808
Total Assets (1 to 14)		15	794,040,540
LIABILITIES			
Policy liabilities	1K	16	353,321,157
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	24,269,078
Amounts owing to insurers		20	19,020,002
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	11,137,312
Others	1M	23	59,746,785
Total Liabilities (16 to 23)		24	467,494,334
SURPLUS (15 - 24)	1N	25	326,546,206

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	31,644,080
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	15,162,913
Other invested assets	1E	6	0
Investment income due or accrued		7	778
Outstanding premiums and agents' balances	1F	8	20,587,198
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	225,966
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	246,069
Other assets	1J	14	16
Total Assets (1 to 14)		15	67,867,020
LIABILITIES			
Policy liabilities	1K	16	7,602,978
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	16,821,134
Amounts owing to insurers		20	9,443,789
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	12,854,676
Total Liabilities (16 to 23)		24	46,722,577
SURPLUS (15 - 24)	1N	25	21,144,443

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	47,506,092	0	47,506,092
Collective investment schemes	2	1,179,780	0	1,179,780
Total (1 to 2) = Row 1 of Form 1	3			48,685,872

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	111,164,201
Qualifying debt securities	2	454,173,830
Other debt securities	3	60,397,107
Total (1 to 3) = Row 2 of Form 1	4	625,735,138

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	6,635,617
Qualifying debt securities	2	25,008,463
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	31,644,080

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	16,100	1,325	229,295	246,720
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	5,696,120	12,007,133	3,938,700	21,641,953
Above 3 months but not exceeding 6 months	3	1,701,260	4,291,384	1,405,358	7,398,002
Above 6 months but not exceeding 12 months	4	599,714	5,001,585	1,193,425	6,794,724
Above 12 months	5	25,549	2,974,167	477,650	3,477,366
Gross total (2 to 5)	6	8,022,643	24,274,269	7,015,133	39,312,045
Provision for doubtful debts	7	25,549	2,974,167	477,650	3,477,366
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	7,997,094	21,300,102	6,537,483	35,834,679
In respect of reinsurance business					
Bad debts written off during the year	9				401,549
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				735,317
Above 6 months but not exceeding 12 months	11				261,748
Above 12 months but not exceeding 24 months	12				84,518
Above 24 months	13				0
Gross total (10 to 13)	14				1,081,583
Provision for doubtful debts	15				84,518
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				997,065
Total (8 + 16) = Row 8 of Form 1	17				36,831,744

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	142,384	4,141,883	26,599	4,310,866
Above 3 months but not exceeding 6 months	3	4,311	4,027,710	18,898	4,050,919
Above 6 months but not exceeding 12 months	4	20,417	6,462,138	21,072	6,503,627
Above 12 months	5	22,344	1,960,455	22,891	2,005,690
Gross total (2 to 5)	6	189,456	16,592,186	89,460	16,871,102
Provision for doubtful debts	7	22,344	1,960,455	22,891	2,005,690
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	167,112	14,631,731	66,569	14,865,412
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				2,181,080

Above 6 months but not exceeding 12 months	11				3,540,706
Above 12 months but not exceeding 24 months	12				843,864
Above 24 months	13				0
Gross total (10 to 13)	14				6,565,650
Provision for doubtful debts	15				843,864
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				5,721,786
Total (8 + 16) = Row 8 of Form 1	17				20,587,198

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	34,667,766
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	4,476,029
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	4,476,029
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	4,476,029

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	77,497,802
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	185,315
Above 1 year but not exceeding 2 years	4	40,651
Above 2 years	5	5,964
Total (3 to 5)	6	231,930
Provision for doubtful reinsurance recoverables	7	5,964
Total (6 - 7) = Row 10 of Form 1	8	225,966

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	3,682,873
Other fixed assets	3	1,843,800
Total (1 to 3) = Row 12 of Form 1	4	5,526,673

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	950,926
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	950,926

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	246,069
Total (1 to 3) = Row 13 of Form 1	4	246,069

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Club Membership	1	32,951
Rental Deposit	2	2,412,982
Miscellaneous Deposit	3	1,277,167
Sundry Prepayment	4	345,938
Other debtors	5	146,770
Total = Row 14 of Form 1	26	4,215,808

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous Deposit	1	16
Total = Row 14 of Form 1	26	16

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	10,891,243
Balances due to other insurance funds established and maintained under the Act	3	246,069
Total (1 to 3) = Row 22 of Form 1	4	11,137,312

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued Expenses	1	9,775,510
Amount due to Agents	2	3,975,635
Trade Credit reserves	3	305,240
CPF/Other Creditor Due	4	6,912,230
GST Payment	5	3,039,926
Provision for Income Tax	6	11,298,255
Provision for Utilised Annual Leave	7	615,950
Amount due to insured	8	323,350
Deferred Commission Income	9	15,518,184
Deferred Rent Payable	10	7,982,505
Total = Row 23 of Form 1	26	59,746,785

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Accrued Expenses	1	-2,773
CPF/Other Creditors Due	2	101,849
Deferred Commission Income	3	12,696,659
Trade Credit reserves	4	58,941
Total = Row 23 of Form 1	26	12,854,676

ANNUAL RETURN: ANNEX 1N - SURPLUS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	339,424,235
Net income	2	38,978,308
Transfer (to) from head office / shareholders fund	3	-51,856,337
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	326,546,206

ANNUAL RETURN: ANNEX 1N - SURPLUS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	15,494,408
Net income	2	-4,349,965
Transfer (to) from head office / shareholders fund	3	10,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	21,144,443

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	179,905
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	34,006,695
Unlicensed reinsurer	3	860,725
Total (1 to 3)	4	35,047,325

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	31,000
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	24,382,560
Unlicensed reinsurer	3	3,069,238
Total (1 to 3)	4	27,482,798

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Intangible Assets (Value in accordance with Singapore GAAP)	1	2,817,872

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0
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ANNUAL RETURN: NOTES TO FORM 1

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle 2014 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	468,499,065
Less: Outward reinsurance premiums	2B	2	98,761,972
Investment revenue	2C	3	10,176,405
Less: Investment expenses		4	737,988
Other income	2D	5	825,555
Total Income (1 to 5)		6	380,001,065
Gross claims settled	2E	7	188,232,956
Less: Reinsurance recoveries		8	15,482,959
Management expenses	2F	9	104,477,367
Distribution expenses	2G	10	54,890,303
Increase (decrease) in net policy liabilities	2H	11	(5,133,705)
Provision for doubtful debts/ bad debts written off on receivables		12	(487,774)
Taxation expenses		13	11,079,077
Other expenses	2I	14	3,447,492
Total Outgo (7 to 14)		15	341,022,757
Net Income (6 - 15)	2J	16	38,978,308

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	68,690,943
Less: Outward reinsurance premiums	2B	2	65,042,889
Investment revenue	2C	3	404,872
Less: Investment expenses		4	18,836
Other income	2D	5	237,173
Total Income (1 to 5)		6	4,271,263
Gross claims settled	2E	7	26,374,068
Less: Reinsurance recoveries		8	25,605,409
Management expenses	2F	9	13,521,332
Distribution expenses	2G	10	(3,377,211)
Increase (decrease) in net policy liabilities	2H	11	753,788
Provision for doubtful debts/ bad debts written off on receivables		12	(1,110,921)
Taxation expenses		13	(1,934,419)
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	8,621,228
Net Income (6 - 15)	2J	16	(4,349,965)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	483,632
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	96,786,783
Unlicensed reinsurer	3	1,491,557
Total (1 to 3) = Row 2 of Form 2	4	98,761,972

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	88,880
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	56,066,785
Unlicensed reinsurer	3	8,887,224
Total (1 to 3) = Row 2 of Form 2	4	65,042,889

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	1,721,603	802,295	247,557	2,771,455
Debt securities	2	10,632,326	0	-3,173,307	7,459,019
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	566,306	-1,072,981	452,606	-54,069
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				10,176,405

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	595,719	0	-238,284	357,435
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	47,437	0	0	47,437
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				404,872

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Claims Services Fees	1	74,745
Miscellaneous Income	2	549,348
Wage Credit Income	3	201,462
Total = Row 5 of Form 2	26	825,555

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Foreign Exchange gain	1	237,173
Total = Row 5 of Form 2	26	237,173

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	33,659,845
Office rent	2	2,942,226
Head office / parent company expenses	3	26,712,909
Directors' fees	4	0
Audit fees	5	1,359,507
Managing agent's fees	6	0
Repairs and maintenance	7	621,677
Public utilities	8	297,660
Printing, stationery and periodicals	9	1,128,626
Postage, telephone and telex charges	10	611,619
Computer charges	11	10,147,647
Hire of office equipment	12	0
Licence and association fees	13	1,075,062
Advertising and subscriptions	14	4,242,416
Entertainment	15	150,772
Travelling expenses	16	744,210
Donations	1	3,078
GST Unclaimable	2	99,156
Interest paid on Reinsurance Deposits	3	358,902
Mass Marketing	4	3,880,395
Miscellaneous Expenses	5	364,409
Professional and Legal Fees	6	783,367
Service Fees	7	8,532,447
Auto Admin Fee	8	3,485,019
Bank Charges	9	3,276,418
Total = Row 9 of Form 2	27	104,477,367

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.****Reporting Cycle: 2014 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	4,935,178
Office rent	2	431,387
Head office / parent company expenses	3	3,916,624
Directors' fees	4	0
Audit fees	5	199,330
Managing agent's fees	6	0
Repairs and maintenance	7	91,150
Public utilities	8	43,643
Printing, stationery and periodicals	9	165,478
Postage, telephone and telex charges	10	89,675
Computer charges	11	1,487,839
Hire of office equipment	12	0
Licence and association fees	13	139,070
Advertising and subscriptions	14	622,019
Entertainment	15	22,106
Travelling expenses	16	109,116
Miscellaneous expenses	1	53,317
Bank Charges	2	2,695
Donations	3	451
Interest paid on RI Deposit	4	52,622
Professional and Legal Fees	5	114,857
Service Fees	6	1,044,775
Total = Row 9 of Form 2	27	13,521,332

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	2,264,736
Foreign Exchange Loss	2	1,182,756
Total = Row 14 of Form 2	26	3,447,492

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,459,526	2,647,014	36,747,999	192,134,197	53,595,401	73,154,763	37,503,540	14,951,032	5,196,553	1,622,740	12,455,454	9,333,204	19,654,990	63,213,973	460,456,413
Reinsurance business accepted -																
In Singapore	2	0	349,572	1,123,972	0	0	0	0	632,685	144,034	1,521,022	158,102	0	2,996,321	5,452,164	6,925,708
From other ASEAN countries	3	0	0	9,904	0	0	0	0	0	0	0	0	0	0	0	9,904
From other countries	4	307	407,220	579,129	40,365	11,260	23,248	0	3,274	32,208	660	2,650	1,961	4,758	45,511	1,107,040
Total (2 to 4)	5	307	756,792	1,713,005	40,365	11,260	23,248	0	635,959	176,242	1,521,682	160,752	1,961	3,001,079	5,497,675	8,042,652
Reinsurance business ceded -																
In Singapore	6	0	0	367,875	311	500,024	251,265	(43)	0	0	0	0	0	26,667	26,667	1,146,099
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,087,998	3,314,779	26,888,179	17,176,901	6,372,411	6,052,257	1,976,062	2,639,529	4,293,824	3,144,642	3,957,348	9,087,467	11,624,476	34,747,286	97,615,873
Total (6 to 8)	9	1,087,998	3,314,779	27,256,054	17,177,212	6,872,435	6,303,522	1,976,019	2,639,529	4,293,824	3,144,642	3,957,348	9,087,467	11,651,143	34,773,953	98,761,972
Net premiums written (1 + 5 - 9)	10	371,835	89,027	11,204,950	174,997,350	46,734,226	66,874,489	35,527,521	12,947,462	1,078,971	(220)	8,658,858	247,698	11,004,926	33,937,695	369,737,093
Premium liabilities at beginning of period	11	48,283	42,860	8,376,684	85,808,041	15,421,829	15,239,680	11,898,811	2,522,735	773,508	0	4,755,208	12,202	15,090,265	23,153,918	159,990,106
Premium liabilities at end of period	12	207,888	53,593	8,271,841	73,993,301	14,320,105	14,674,482	10,159,230	3,260,512	936,000	0	4,952,170	86,043	13,768,323	23,003,048	144,683,488
Premiums earned during the period (10 + 11 - 12)	13	212,230	78,294	11,309,793	186,812,090	47,835,950	67,439,687	37,267,102	12,209,685	916,479	(220)	8,461,896	173,857	12,326,868	34,088,565	385,043,711
B. CLAIMS																
Gross claims settled																
Direct business	14	24,008	595,197	10,807,119	109,041,156	23,334,284	16,620,483	19,036,152	1,260,907	977,393	36,648	1,971,299	453,096	3,626,314	8,325,657	187,784,056
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	11,783	421,783	9,690	0	0	443,256	443,256
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	5,644	0	0	0	0	0	0	0	0	0	0	0	5,644
Total (15 to 17)	18	0	0	5,644	0	0	0	0	0	11,783	421,783	9,690	0	0	443,256	448,900
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	82,531	825	0	0	0	0	(2,198)	0	0	0	173	(2,025)	81,331
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	18,006	592,992	10,112,656	57,655	1,454,608	465,162	107,177	317,959	969,281	458,431	388,422	447,070	12,209	2,593,372	15,401,628
Total (19 to 21)	22	18,006	592,992	10,195,187	58,480	1,454,608	465,162	107,177	317,959	967,083	458,431	388,422	447,070	12,382	2,591,347	15,482,959
Net claims settled (14 + 18 - 22)	23	6,002	2,205	617,576	108,982,676	21,879,676	16,155,321	18,928,975	942,948	22,093	0	1,592,567	6,026	3,613,932	6,177,566	172,749,997
Claims liabilities at end of period	24	29,599	103,277	1,487,629	121,496,439	41,762,917	13,818,106	8,373,442	8,892,689	485,685	30,826	8,160,944	226,493	3,769,623	21,566,260	208,637,669
Claims liabilities at beginning of period	25	8,417	57,931	1,043,026	119,545,941	34,819,724	14,584,125	6,562,127	6,403,687	608,715	11,375	8,827,785	101,673	5,890,230	21,843,465	198,464,756
Net claims incurred (23 + 24 - 25)	26	27,184	47,551	1,062,179	110,933,174	28,822,869	15,389,302	20,740,290	3,431,950	(100,937)	19,451	925,726	130,846	1,493,325	5,900,361	182,922,910
C. MANAGEMENT EXPENSES																
Management Expenses	27	296,507	690,072	7,811,660	42,572,178	10,867,975	18,565,198	9,509,653	3,160,037	1,323,087	637,486	2,557,753	1,892,570	4,593,191	14,164,124	104,477,367
D. DISTRIBUTION EXPENSES																
Commissions	28	254,422	516,922	2,702,179	29,623,007	5,975,028	17,899,719	6,926,463	2,942,921	693,285	252,573	1,719,314	1,588,145	2,412,588	9,608,826	73,506,566
Reinsurance commissions	29	665,047	900,721	4,921,557	361,282	938,160	979,590	149,138	674,585	1,617,275	1,072,462	252,014	2,901,693	3,182,739	9,700,768	18,616,263
Net commissions incurred (28 - 29)	30	(410,625)	(383,799)	(2,219,378)	29,261,725	5,036,868	16,920,129	6,777,325	2,268,336	(923,990)	(819,889)	1,467,300	(1,313,548)	(770,151)	(91,942)	54,890,303
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	299,164	(275,530)	4,655,332	4,045,013	3,108,238	16,565,058	239,834	3,349,362	618,319	162,732	3,511,117	(536,011)	7,010,503	14,116,022	42,753,131
F. NET INVESTMENT INCOME	33	9,492	2,273	286,033	4,467,223	1,193,002	1,707,130	906,924	330,515	27,543	0	221,038	6,323	280,921	866,340	9,438,417
G. OPERATING RESULT (32 + 33)	34	308,656	(273,257)	4,941,365	8,512,236	4,301,240	18,272,188	1,146,758	3,679,877	645,862	162,732	3,732,155	(529,688)	7,291,424	14,982,362	52,191,548

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	5,095,476	4,447,493	4,254,187	4,433,263	18,230,419
Reinsurance business accepted -						
In Singapore	2	(2,057)	4,570,833	26,037,783	4,649,952	35,256,511
From other ASEAN countries	3	1,280,844	897,039	4,024,231	282,677	6,484,791
From other countries	4	37,217	5,642,825	2,738,389	300,791	8,719,222
Total (2 to 4)	5	1,316,004	11,110,697	32,800,403	5,233,420	50,460,524
Reinsurance business ceded -						
In Singapore	6	1,816,413	0	7,090,505	43,024	8,949,942
To other ASEAN countries	7	(43,008)	0	0	0	(43,008)
To other countries	8	3,340,707	15,557,151	29,405,247	7,832,850	56,135,955
Total (6 to 8)	9	5,114,112	15,557,151	36,495,752	7,875,874	65,042,889
Net premiums written (1 + 5 - 9)	10	1,297,368	1,039	558,838	1,790,809	3,648,054
Premium liabilities at beginning of period	11	325,049	0	190,583	1,002,722	1,518,354
Premium liabilities at end of period	12	286,164	728	303,873	899,019	1,489,784
Premiums earned during the period (10 + 11 - 12)	13	1,336,253	311	445,548	1,894,512	3,676,624
B. CLAIMS						
Gross claims settled						
Direct business	14	(277,304)	2,151,814	50,743	1,375,672	3,300,925
Reinsurance business accepted -						
In Singapore	15	1,144,337	266,739	14,507,137	803,132	16,721,345
From other ASEAN countries	16	44,294	41,957	4,040,545	116,803	4,243,599
From other countries	17	4,619	2,011,533	92,047	0	2,108,199
Total (15 to 17)	18	1,193,250	2,320,229	18,639,729	919,935	23,073,143
Recoveries from reinsurance business ceded -						
In Singapore	19	887,445	0	827,109	148	1,714,702
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	(367,701)	4,472,043	17,830,699	1,955,666	23,890,707
Total (19 to 21)	22	519,744	4,472,043	18,657,808	1,955,814	25,605,409
Net claims settled (14 + 18 - 22)	23	396,202	0	32,664	339,793	768,659
Claims liabilities at end of period	24	520,081	208,607	1,795,440	3,589,066	6,113,194
Claims liabilities at beginning of period	25	850,533	157,086	695,444	3,627,773	5,330,836
Net claims incurred (23 + 24 - 25)	26	65,750	51,521	1,132,660	301,086	1,551,017
C. MANAGEMENT EXPENSES						
Management Expenses	27	1,262,580	3,057,964	7,300,800	1,899,988	13,521,332
D. DISTRIBUTION EXPENSES						
Commissions	28	903,024	3,231,061	4,884,378	1,434,625	10,453,088
Reinsurance commissions	29	916,159	4,084,510	6,969,547	1,860,083	13,830,299
Net commissions incurred (28 - 29)	30	(13,135)	(853,449)	(2,085,169)	(425,458)	(3,377,211)
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	21,058	(2,255,725)	(5,902,743)	118,896	(8,018,514)
F. NET INVESTMENT INCOME	33	137,287	110	59,136	189,503	386,036
G. OPERATING RESULT (32 + 33)	34	158,345	(2,255,615)	(5,843,607)	308,399	(7,632,478)

ANNUAL RETURN: NOTES TO FORM 6

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

1) Management Expenses :
Based on Gross Premium Written except the following which are based on specific identification to the respective lines of business:-
a) Auto Administration Fees
b) Members' Contribution to Motor Insurance Bureau
c) Mass Marketing Expenses
d) Marine Survey Fees
e) Direct Service Fees

2) Net Investment Income :
Based on Net Premium Written

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

- 1) Management Expenses:
Based on Gross Premium Written except the following which is based on specific identification to the respective lines of business:-
a) Marine Survey Fees
- 2) Net Investment Income :
Based on Net Premium Written

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	19,319,292	6,488,591	2,663,340	0	0	0	63,326,442	9,851,568	8,777,263	255,055	94,086,337	16,595,214
Reinsurance ceded	2	877,931	556,509	459,368	0	0	0	3,758,649	2,544,874	80,736	1,474	5,176,684	3,102,857
Net premiums written (1 - 2)	3	18,441,361	5,932,082	2,203,972	0	0	0	59,567,793	7,306,694	8,696,527	253,581	88,909,653	13,492,357
Premium liabilities at beginning of period	4	6,506,631	1,877,726	739,093	0	0	0	13,420,295	1,819,385	2,690,857	84,504	23,356,876	3,781,615
Premium liabilities at end of period	5	5,273,377	1,696,302	630,234	0	0	0	13,071,151	1,603,331	2,486,805	72,512	21,461,567	3,372,145
Premium earned during the period (3 + 4 - 5)	6	19,674,615	6,113,506	2,312,831	0	0	0	59,916,937	7,522,748	8,900,579	265,573	90,804,962	13,901,827
B. CLAIMS													
Gross claims settled	7	14,019,682	3,450,663	87,557	0	0	0	12,404,104	4,216,378	1,456,882	21,368	27,968,225	7,688,409
Reinsurance recoveries	8	58,417	26,880	0	0	0	0	137,109	328,052	21,880	0	217,406	354,932
Net claims settled (7 - 8)	9	13,961,265	3,423,783	87,557	0	0	0	12,266,995	3,888,326	1,435,002	21,368	27,750,819	7,333,477
Claim liabilities at end of period	10	6,175,920	1,514,549	38,732	0	0	0	10,492,310	3,325,796	634,789	9,452	17,341,751	4,849,797
Claim liabilities at beginning of period	11	4,613,708	1,510,335	14,950	0	0	0	11,814,155	2,769,970	411,434	11,700	16,854,247	4,292,005
Net claims incurred (9 + 10 - 11)	12	15,523,477	3,427,997	111,339	0	0	0	10,945,150	4,444,152	1,658,357	19,120	28,238,323	7,891,269
C. MANAGEMENT EXPENSES													
Management expenses	13	4,898,730	1,645,291	675,335	0	0	0	16,065,864	2,499,334	2,225,624	64,673	23,865,553	4,209,298
D. DISTRIBUTION EXPENSES													
Commissions	14	3,937,058	1,020,604	457,668	0	0	0	16,152,280	1,747,440	1,452,454	58,679	21,999,460	2,826,723
Reinsurance commissions	15	113,639	50,549	18,355	0	0	0	644,220	335,371	-32,491	-913	743,723	385,007
Net commissions incurred (14 - 15)	16	3,823,419	970,055	439,313	0	0	0	15,508,060	1,412,069	1,484,945	59,592	21,255,737	2,441,716
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-4,571,011	70,163	1,086,844	0	0	0	17,397,863	-832,807	3,531,653	122,188	17,445,349	-640,456
F. NET INVESTMENT INCOME	19	470,759	151,430	56,262	0	0	0	1,520,609	186,521	221,999	6,474	2,269,629	344,425
G. OPERATING RESULTS (18 + 19)	20	-4,100,252	221,593	1,143,106	0	0	0	18,918,472	-646,286	3,753,652	128,662	19,714,978	-296,031
H. OTHERS													
Number of policies in force	21	1,672	83	949	0	0	0	588,295	5,344	3,677	1	594,593	5,428
Number of lives covered under policies in force	22	2,953	2,995	965	0	0	0	704,381	13,237,472	6,740	872	715,039	13,241,339
Number of claims registered	23	9,926	1,713	0	0	0	0	30,401	1,995	1,461	0	41,788	3,708

ANNUAL RETURN: NOTES TO FORM 7(b)

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

1) Management Expenses :
Based on Gross Premium Written

2) Net Investment Income :
Based on Net Premium Written

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	48,685,872	0	0	1,545,477,983	1,594,163,855
Debt securities	2	0	657,379,218	0	0	0	657,379,218
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	82,538,333	0	0	0	82,538,333
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	243,708	0	0	0	243,708
Outstanding premiums and agents' balances	8	0	57,418,942	0	0	0	57,418,942
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	4,701,995	0	0	0	4,701,995
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	5,526,673	0	0	0	5,526,673
Inter-fund balances and intra-group balances (due from)	13	0	1,196,995	0	0	0	1,196,995
Other assets	14	0	4,215,824	0	0	0	4,215,824
Total Assets (1 to 14)	15	0	861,907,560	0	0	1,545,477,983	2,407,385,543
LIABILITIES							
Policy liabilities	16	0	360,924,135	0	0		360,924,135
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	41,090,212	0	0	0	41,090,212
Amounts owing to insurers	20	0	28,463,791	0	0	0	28,463,791
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	11,137,312	0	0	0	11,137,312
Others	23	0	72,601,461	0	0	0	72,601,461
Total Liabilities (16 to 23)	24	0	514,216,911	0	0	0	514,216,911
NET ASSETS (15 - 24)	25	0	347,690,649	0	0	1,545,477,983	1,893,168,632
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					1,858,817,101	1,858,817,101
Reserves:							
Unappropriated profits (losses)	27					-484,095,808	-484,095,808
Other reserves	28					170,756,690	170,756,690
Surplus	29	0	347,690,649	0	0		347,690,649
Total (26 to 29)	30	0	347,690,649	0	0	1,545,477,983	1,893,168,632

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	1,858,817,101	128,900,353	-363,381,710	1,624,335,744
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	37,271,863	37,271,863
Dividends paid for the period	5	0	0	-157,985,961	-157,985,961
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	41,856,337	0	41,856,337
Balance at End of Period	9	1,858,817,101	170,756,690	-484,095,808	1,545,477,983

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

I1870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Acquisition Reserves - Vietnam	7	18,939,700
Additional Paid in Capital - Indonesia	9	21,452,912
Additional Paid in Capital - Korea	5	199,972,523
Additional Paid in Capital - New Zealand	1	73,797,171
Additional Paid in Capital - Papua New Guinea	11	8,680,094
Additional Paid in Capital - Philippines	4	8,914,190
Additional Paid in Capital - ReTakaful	12	5,195,450
Additional Paid in Capital - Taiwan	2	524,320
Additional Paid in Capital - Vietnam	6	21,982,720
Capital Reduction - Australia	10	-131,844,535
Capital Reduction - Taiwan	3	-50,354,892
Capital Reduction - Thailand	8	-2,273
Dividend Paid Out	14	412,974,784
Dividend Received	13	-419,475,474

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	537,190,008	0	0		537,190,008
Less: Outward reinsurance premiums	2	0	163,804,861	0	0		163,804,861
Investment revenue	3	0	10,581,277	0	0	40,408,478	50,989,755
Less: Investment expenses	4	0	756,824	0	0	0	756,824
Other income	5	0	1,062,728	0	0	0	1,062,728
Total Income (1 to 5)	6	0	384,272,328	0	0	40,408,478	424,680,806
Gross claims settled	7	0	214,607,024	0	0		214,607,024
Less: Reinsurance recoveries	8	0	41,088,368	0	0		41,088,368
Management expenses	9	0	117,998,699	0	0	0	117,998,699
Distribution expenses	10	0	51,513,092	0	0	0	51,513,092
Increase (decrease) in net policy liabilities	11	0	-4,379,917	0	0		-4,379,917
Provision for doubtful debts / bad debts written off on receivables	12	0	-1,598,695	0	0	0	-1,598,695
Taxation expenses	13	0	9,144,658	0	0	2,734,468	11,879,126
Other expenses	14	0	3,447,492	0	0	402,147	3,849,639
Total Outgo (7 to 14)	15	0	349,643,985	0	0	3,136,615	352,780,600
NET INCOME (6 - 15)	16	0	34,628,343	0	0	37,271,863	71,900,206

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

Note:

The investment revenue reported under Shareholders Fund consists of:

- Dividend income from subsidiaries of \$74,664,048
- Impairment loss from investment in subsidiaries of (\$34,255,570)

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	144,683,488	1,489,784
Claim Liabilities	208,637,669	6,113,194
Policy Liabilities	353,321,157	7,602,978

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	326,546,206
Less:		
Reinsurance adjustment	6	3,579,258
Financial resource adjustment: (8 to 12)	7	7,435,293
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	950,926
(b) charged assets	9	3,690,150
(c) deferred tax assets	10	0
(d) intangible assets	11	2,817,872
(e) other financial resource adjustments	12	-23,655
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	315,531,655
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	75,655,573
(a) Premium liability risk requirement	31	23,635,665
(b) Claim liability risk requirement	32	52,019,908
Total C1 Requirement (14 + 23 + 30)	33	75,655,573
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	5,382,780
(a) Specific Risk Requirement	35	2,691,390

(b) General Risk Requirement	36	2,691,390	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		20,837,584
(a) Sum of: (39 + 42)	38	20,837,584	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	20,837,584	
Debt specific risk requirement	40	11,176,404	
Debt general risk requirement	41	9,661,180	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	1,515,224	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	1,515,224	
Debt specific risk requirement	45	11,176,404	
Negative of debt general risk requirement	46	-9,661,180	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		7,953,814
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		34,174,178
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		109,829,751

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	21,144,443
Less:		
Reinsurance adjustment	6	5,068,861
Financial resource adjustment: (8 to 12)	7	-5,570
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-5,570
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	16,081,152
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,216,874
(a) Premium liability risk requirement	31	500,434
(b) Claim liability risk requirement	32	1,716,440
Total C1 Requirement (14 + 23 + 30)	33	2,216,874
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	690,635
(a) Sum of: (39 + 42)	38	690,635
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	690,635
Debt specific risk requirement	40	251,489
Debt general risk requirement	41	439,146
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-187,657
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-187,657
Debt specific risk requirement	45	251,489
Negative of debt general risk requirement	46	-439,146
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	6,378,510
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	7,069,145
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	9,286,019

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

Note:			
Onshore - The difference in Form 21 risk charge relates to non-convertible preference share which is required by the Act to be reported under debt investment risk requirement. Please refer to reconciliation in the table below:			
Equity Securities:			
	Reported	Specific Risk	General Risk
Form 1	48,685,872		
Preference Share	(15,043,500)		
	-----	-----	-----
Form 21	33,642,372	2,691,390	2,691,390
	-----	-----	-----
Bond Securities:			
	Reported	Specific Risk	General Risk
Form 1	625,735,138	9,972,924	8,758,570
Preference Share	15,043,500	1,203,480	902,610
	-----	-----	-----
Form 21	640,778,638	11,176,404	9,661,180
	-----	-----	-----

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND
LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND
MAINTAINED UNDER THE ACT**

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	0
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	0
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	0

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	347,690,649
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	1,858,817,101
Unappropriated profits (losses)	4	-484,095,808
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	8,648,119
Financial resource adjustment: (10 to 14)	9	1,382,151,016
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	950,926
(b) charged assets	11	3,690,150
(c) deferred tax assets	12	0
(d) intangible assets	13	2,817,872
(e) other financial resource adjustments	14	1,374,692,068
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	331,612,807
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	331,612,807
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	119,115,770
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	119,115,770
CAPITAL ADEQUACY RATIO (21/24)	25	278.40 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

Reporting Cycle: 2014 12

NIL