

# ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	8,724,037
Other invested assets	1E	6	0
Investment income due or accrued		7	10,812
Outstanding premiums and agents' balances	1F	8	1,923,377
Deposits withheld by cedants		9	297
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	28,218
Fixed assets	1H	12	87,253
Inter-fund balances and intra group balances (due from)	1I	13	104,387
Other assets	1J	14	137,232
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>11,015,613</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	4,670,815
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	915,106
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	522,721
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>6,108,642</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>4,906,971</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	2,222,167
Other invested assets	1E	6	0
Investment income due or accrued		7	3,390
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	8,645
Fixed assets	1H	12	24
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>2,234,226</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	99,530
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	156,216
Amounts owing to insurers		20	324,330
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	75,948
Others	1M	23	0
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>656,024</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>1,578,202</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I856G EQ INSURANCE COMPANY LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

# ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

**I856G EQ INSURANCE COMPANY LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I856G EQ INSURANCE COMPANY LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	605,662	1,101,995	0	1,707,657
Above 3 months but not exceeding 6 months	3	8,553	203,858	0	212,411
Above 6 months but not exceeding 12 months	4	0	3,224	0	3,224
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	614,215	1,309,077	0	1,923,292
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	614,215	1,309,077	0	1,923,292
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				85
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				406
Gross total (10 to 13)	14				491
Provision for doubtful debts	15				406
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				85
Total (8 + 16) = Row 8 of Form 1	17				1,923,377

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT  
GENERAL INSURER**

**I856G EQ INSURANCE COMPANY LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				146,263
Gross total (10 to 13)	14				146,263
Provision for doubtful debts	15				146,263
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	31,297
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	154,658
Total (3 to 5)	6	154,658
Provision for doubtful reinsurance recoverables	7	154,658
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	125,114
Total (3 to 5)	6	125,114
Provision for doubtful reinsurance recoverables	7	125,114
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	87,253
Total (1 to 3) = Row 12 of Form 1	4	87,253

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	17
Other fixed assets	3	7
Total (1 to 3) = Row 12 of Form 1	4	24

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle:   2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	71,079
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	33,308
Total (1 to 3) = Row 13 of Form 1	4	104,387

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle:   2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
GST	1	27,243
PREPAYMENTS	2	96,207
SUNDRY DEPOSITS	3	13,782
Total = Row 14 of Form 1	26	137,232

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle:   2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle:   2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	42,640
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	33,308
Total (1 to 3) = Row 22 of Form 1	4	75,948

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
PROVISION FOR INCOME TAX	1	17,786
PROVISION FOR AUDIT FEES	2	30,000
PROVISION FOR PROFESSIONAL FEES	3	42,237
PROVISION FOR DIRECTORS' FEES	4	45,000
CASH COLLATERAL	5	203,693
OUTPUT TAX	6	184,005
Total = Row 23 of Form 1	26	522,721

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 23 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle:   2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	923,465
Net income	2	-1,905,892
Transfer (to) from head office / shareholders fund	3	5,889,398
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	4,906,971

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	1,730,345
Net income	2	-152,143
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	1,578,202



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	639,918
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	237,708
Total (1 to 3)	4	877,626

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle:   2007 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

# ANNUAL RETURN: NOTES TO FORM 1

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

# ANNUAL RETURN: NOTES TO FORM 1

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle   2007 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Annex</b>	<b>Row No.</b>	<b>Amount</b>
Gross premiums	2A	1	5,301,977
Less: Outward reinsurance premiums	2B	2	1,509,885
Investment revenue	2C	3	86,478
Less: Investment expenses		4	0
Other income	2D	5	4,778
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>3,883,348</b>
Gross claims settled	2E	7	101,014
Less: Reinsurance recoveries		8	8,352
Management expenses	2F	9	1,413,486
Distribution expenses	2G	10	393,375
Increase (decrease) in net policy liabilities	2H	11	3,721,473
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	168,244
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>5,789,240</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(1,905,892)</b>



# ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	53,477
Less: Investment expenses		4	0
Other income	2D	5	42,787
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>96,264</b>
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	249,439
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	(31,145)
Provision for doubtful debts/ bad debts written off on receivables		12	1,633
Taxation expenses		13	0
Other expenses	2I	14	28,480
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>248,407</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(152,143)</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,104,115
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	405,770
Total (1 to 3) = Row 2 of Form 2	4	1,509,885

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE****I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2007 12****General: Singapore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	1,200	-3,494	0	-2,294
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	88,772	0	0	88,772
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				86,478

# ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	473	0	473
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	53,004	0	0	53,004
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				53,477

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
INTEREST ON RESERVES	1	3
EXCHANGE DIFFERENCE-UNREALISED	2	44
WRITE BACK UNIDENTIFIED BALANCES	3	4,731
Total = Row 5 of Form 2	26	4,778

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
EXCHANGE DIFFERENCE-UNREALISED	1	23,991
WRITE BACK UNIDENTIFIED BALANCES	2	18,796
Total = Row 5 of Form 2	26	42,787

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2007 12****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	899,565
Office rent	2	99,358
Head office / parent company expenses	3	0
Directors' fees	4	38,250
Audit fees	5	25,500
Managing agent's fees	6	0
Repairs and maintenance	7	22,924
Public utilities	8	12,075
Printing, stationery and periodicals	9	43,894
Postage, telephone and telex charges	10	14,344
Computer charges	11	122,119
Hire of office equipment	12	5,054
Licence and association fees	13	45,551
Advertising and subscriptions	14	65,158
Entertainment	15	15,976
Travelling expenses	16	3,718
Total = Row 9 of Form 2	27	1,413,486



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2007 12****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	158,747
Office rent	2	17,534
Head office / parent company expenses	3	0
Directors' fees	4	6,750
Audit fees	5	4,500
Managing agent's fees	6	0
Repairs and maintenance	7	4,045
Public utilities	8	2,131
Printing, stationery and periodicals	9	7,746
Postage, telephone and telex charges	10	2,531
Computer charges	11	21,551
Hire of office equipment	12	892
Licence and association fees	13	8,038
Advertising and subscriptions	14	11,499
Entertainment	15	2,819
Travelling expenses	16	656
Total = Row 9 of Form 2	27	249,439

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES****I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2007 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
DEPRECIATION OF ASSETS	1	59,196
TRANSPORT	2	5,408
BANK CHARGES	3	2,187
DONATION& SPONSORSHIP	4	8,075
INSURANCE	5	2,566
PROFESSIONAL FEES	6	9,191
ACTUARIAL FEES	7	31,025
ANNUAL RATING FEES	8	19,454
SECRETARIAL FEES	9	680
TAX MANAGERS	10	10,200
MISCELLANEOUS EXPENSES	11	5,804
GST NON-ALLOWABLE	12	925
BOARD MEETING EXPENSES	13	1,711
EXCHANGE DIFFERENCE-REALISED	14	30
LOSS ON DISPOSAL OF FIXED ASSETS	15	11,792
Total = Row 14 of Form 2	26	168,244

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES****I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2007 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
DEPRECIATION OF ASSETS	1	10,446
TRANSPORT	2	954
BANK CHARGES	3	386
DONATION& SPONSORSHIP	4	1,425
INSURANCE	5	453
PROFESSIONAL FEES	6	1,622
ACTUARIAL FEES	7	5,475
ANNUAL RATING FEES	8	3,433
SECRETARIAL FEES	9	120
TAX MANAGERS	10	1,800
MISCELLANEOUS EXPENSES	11	1,025
GST NON-ALLOWABLE	12	163
BOARD MEETING EXPENSES	13	302
EXCHANGE DIFFERENCE-REALISED	14	858
LOSS ON DISPOSAL OF FIXED ASSETS	15	18
Total = Row 14 of Form 2	26	28,480

## ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

Year 2007

Related Party Transactions are as follows:

\$

1) Holding Company

- |                                      |            |
|--------------------------------------|------------|
| a) Transfer of assets                | (2,662.00) |
| b) Payment towards operating expense | 234,936.00 |

2) Related companies/Parties

- |  |              |
|--|--------------|
| a) Commission                                  | (108,235.00) |
| b) Rental & utility charges of office premises | 93,290.00    |
| c) Cost of musical concert tickets             | 39,612.00    |
| d) Cos of shopping bags                        | 1,350.00     |
| e) Travelling expenses                         | 3,802.00     |

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	9,047	0	69,501	754,169	1,766,463	2,952	162,689	389,064	1,137,797	861,263	14,800	0	86,914	2,489,838	5,254,659
Reinsurance business accepted -																
In Singapore	2	0	0	(5)	0	9,777	0	0	1,653	20,275	15,618	0	0	0	37,546	47,318
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	(5)	0	9,777	0	0	1,653	20,275	15,618	0	0	0	37,546	47,318
Reinsurance business ceded -																
In Singapore	6	3,932	0	36,674	31,374	73,891	880	0	12,063	350,674	546,523	9,500	0	38,604	957,364	1,104,115
To other ASEAN countries	7	1,048	0	8,641	12,549	31,224	102	0	4,825	93,513	117,156	0	0	10,295	225,789	279,353
To other countries	8	262	0	2,160	18,824	42,668	25	0	7,237	23,378	29,289	0	0	2,574	62,478	126,417
Total (6 to 8)	9	5,242	0	47,475	62,747	147,783	1,007	0	24,125	467,565	692,968	9,500	0	51,473	1,245,631	1,509,885
Net premiums written (1 + 5 - 9)	10	3,805	0	22,021	691,422	1,628,457	1,945	162,689	366,592	690,507	183,913	5,300	0	35,441	1,281,753	3,792,092
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	1,000	0	9,000	518,000	1,255,000	1,000	156,000	258,000	546,000	107,000	4,000	0	16,000	931,000	2,871,000
Premiums earned during the period (10 + 11 - 12)	13	2,805	0	13,021	173,422	373,457	945	6,689	108,592	144,507	76,913	1,300	0	19,441	350,753	921,092
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	8,358	53,449	36,124	0	4,094	0	0	0	0	0	1,080	1,080	103,105
Reinsurance business accepted -																
In Singapore	15	0	0	3,964	0	0	0	0	0	(6,055)	0	0	0	0	(6,055)	(2,091)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	3,964	0	0	0	0	0	(6,055)	0	0	0	0	(6,055)	(2,091)
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	5,859	0	0	0	0	0	0	0	0	0	405	405	6,264
To other ASEAN countries	20	0	0	1,562	0	0	0	0	0	0	0	0	0	108	108	1,670
To other countries	21	0	0	391	0	0	0	0	0	0	0	0	0	27	27	418
Total (19 to 21)	22	0	0	7,812	0	0	0	0	0	0	0	0	0	540	540	8,352
Net claims settled (14 + 18 - 22)	23	0	0	4,510	53,449	36,124	0	4,094	0	(6,055)	0	0	0	540	(5,515)	92,662
Claims liabilities at end of period	24	1,000	0	840,756	180,306	468,000	1,000	42,000	103,000	103,000	48,253	2,000	0	10,500	266,753	1,799,815
Claims liabilities at beginning of period	25	0	0	864,821	50,067	0	0	0	0	0	32,616	0	0	1,838	34,454	949,342
Net claims incurred (23 + 24 - 25)	26	1,000	0	(19,555)	183,688	504,124	1,000	46,094	103,000	96,945	15,637	2,000	0	9,202	226,784	943,135
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	2,412	0	18,528	201,059	473,538	787	43,372	104,164	308,737	233,773	3,945	0	23,171	673,790	1,413,486
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	1,396	0	9,942	117,893	177,975	47	23,005	58,682	202,080	131,542	2,220	0	12,590	407,114	737,372
Reinsurance commissions	29	1,311	0	11,127	0	0	129	0	0	150,569	167,946	0	0	12,915	331,430	343,997
Net commissions incurred (28 - 29)	30	85	0	(1,185)	117,893	177,975	(82)	23,005	58,682	51,511	(36,404)	2,220	0	(325)	75,684	393,375
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(692)	0	15,233	(329,218)	(782,180)	(760)	(105,782)	(157,254)	(312,686)	(136,093)	(6,865)	0	(12,607)	(625,505)	(1,828,904)
<b>F. NET INVESTMENT INCOME</b>	33	0	0	78,779	4,561	0	0	0	0	0	2,971	0	0	167	3,138	86,478
<b>G. OPERATING RESULT (32 + 33)</b>	34	(692)	0	94,012	(324,657)	(782,180)	(760)	(105,782)	(157,254)	(312,686)	(133,122)	(6,865)	0	(12,440)	(622,367)	(1,742,426)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I856G EQ INSURANCE COMPANY LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	47	0	92,601	6,882	99,530
Claims liabilities at beginning of period	25	55	0	122,221	8,399	130,675
Net claims incurred (23 + 24 - 25)	26	(8)	0	(29,620)	(1,517)	(31,145)
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	105	0	233,302	16,032	249,439
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(97)	0	(203,682)	(14,515)	(218,294)
<b>F. NET INVESTMENT INCOME</b>	33	23	0	50,017	3,437	53,477
<b>G. OPERATING RESULT (32 + 33)</b>	34	(74)	0	(153,665)	(11,078)	(164,817)

**ANNUAL RETURN: NOTES TO FORM 6**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Basis for allocation of management expenses and net investment income to the different lines of business

Management Expenses is based on the gross premium of each class of policy.

Net Investment Income is based on the unexpired risk and loss reserves of the preceding period.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Basis for allocation of management expenses and net investment income to the different lines of business

Management Expenses is based on the unexpired risk and loss reserves of the preceding period.

Net Investment Income is based on the unexpired risk and loss reserves of the preceding period.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I856G   EQ INSURANCE COMPANY LTD

Reporting Cycle:   2007 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	1,799	160,890	0	0	0	0	0	0	0	0	1,799	160,890
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	1,799	160,890	0	0	0	0	0	0	0	0	1,799	160,890
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	361	112,884	0	0	0	0	0	0	0	0	361	112,884
Premium earned during the period (3 + 4 - 5)	6	1,438	48,006	0	0	0	0	0	0	0	0	1,438	48,006
B. CLAIMS													
Gross claims settled	7	2,047	2,047	0	0	0	0	0	0	0	0	2,047	2,047
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	2,047	2,047	0	0	0	0	0	0	0	0	2,047	2,047
Claim liabilities at end of period	10	0	10,739	0	0	0	0	0	0	0	0	0	10,739
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	2,047	12,786	0	0	0	0	0	0	0	0	2,047	12,786
C. MANAGEMENT EXPENSES													
Management expenses	13	480	42,892	0	0	0	0	0	0	0	0	480	42,892
D. DISTRIBUTION EXPENSES													
Commissions	14	0	23,005	0	0	0	0	0	0	0	0	0	23,005
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	23,005	0	0	0	0	0	0	0	0	0	23,005
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-1,089	-30,677	0	0	0	0	0	0	0	0	-1,089	-30,677
F. NET INVESTMENT INCOME	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)	20	-1,089	-30,677	0	0	0	0	0	0	0	0	-1,089	-30,677
H. OTHERS													
Number of policies in force	21	538	253	0	0	0	0	0	0	0	0	538	253
Number of lives covered under policies in force	22	536	2,674	0	0	0	0	0	0	0	0	536	2,674
Number of claims registered	23	1	5	0	0	0	0	0	0	0	0	1	5

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

NIL

## ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2007 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	0	0	0	0	0
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	10,946,204	0	0	3,846,900	14,793,104
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	14,202	0	0	12,228	26,430
Outstanding premiums and agents' balances	8	0	1,923,377	0	0	0	1,923,377
Deposits withheld by cedants	9	0	297	0	0	0	297
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	36,863	0	0	0	36,863
Fixed assets	12	0	87,277	0	0	508,427	595,704
Inter-fund balances and intra-group balances (due from)	13	0	104,387	0	0	0	104,387
Other assets	14	0	137,232	0	0	71,909	209,141
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>13,249,839</b>	<b>0</b>	<b>0</b>	<b>4,439,464</b>	<b>17,689,303</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	4,770,345	0	0		4,770,345
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	156,216	0	0	0	156,216
Amounts owing to insurers	20	0	1,239,436	0	0	0	1,239,436
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	75,948	0	0	28,439	104,387
Others	23	0	522,721	0	0	183,668	706,389
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>6,764,666</b>	<b>0</b>	<b>0</b>	<b>212,107</b>	<b>6,976,773</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>6,485,173</b>	<b>0</b>	<b>0</b>	<b>4,227,357</b>	<b>10,712,530</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					12,500,000	12,500,000
Reserves:							
Unappropriated profits (losses)	27					-8,272,643	-8,272,643
Other reserves	28					0	0
Surplus	29	0	6,485,173	0	0		6,485,173
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>6,485,173</b>	<b>0</b>	<b>0</b>	<b>4,227,357</b>	<b>10,712,530</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	12,500,000	0	-2,537,820	9,962,180
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	154,575	154,575
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-5,889,398	-5,889,398
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>12,500,000</b>	<b>0</b>	<b>-8,272,643</b>	<b>4,227,357</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
--------------------------------------	---------	--------



**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	5,301,977	0	0		5,301,977
Less: Outward reinsurance premiums	2	0	1,509,885	0	0		1,509,885
Investment revenue	3	0	139,955	0	0	208,666	348,621
Less: Investment expenses	4	0	0	0	0	0	0
Other income	5	0	47,565	0	0	0	47,565
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>3,979,612</b>	<b>0</b>	<b>0</b>	<b>208,666</b>	<b>4,188,278</b>
Gross claims settled	7	0	101,014	0	0		101,014
Less: Reinsurance recoveries	8	0	8,352	0	0		8,352
Management expenses	9	0	1,662,925	0	0	0	1,662,925
Distribution expenses	10	0	393,375	0	0	0	393,375
Increase (decrease) in net policy liabilities	11	0	3,690,328	0	0		3,690,328
Provision for doubtful debts / bad debts written off on receivables	12	0	1,633	0	0	0	1,633
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	196,724	0	0	54,091	250,815
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>6,037,647</b>	<b>0</b>	<b>0</b>	<b>54,091</b>	<b>6,091,738</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>-2,058,035</b>	<b>0</b>	<b>0</b>	<b>154,575</b>	<b>-1,903,460</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	2,871,000	0
Claim Liabilities	1,784,000	116,000
Policy Liabilities	4,655,000	116,000

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I856G EQ INSURANCE COMPANY LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	4,906,970
Less:		
Reinsurance adjustment	6	23,771
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	4,883,199
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,278,076
(a) Premium liability risk requirement	31	867,060
(b) Claim liability risk requirement	32	411,016
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	1,278,076
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	233,268
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>233,268</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>1,511,344</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I856G EQ INSURANCE COMPANY LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	1,578,202
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	1,578,202
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	25,227
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	25,227
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	25,227
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		



(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	5,781
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>5,781</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	222,646
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>222,646</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>253,654</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**I856G      EQ INSURANCE COMPANY LTD**

**Reporting Cycle:    2007   12**

NIL
-----

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND  
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND  
MAINTAINED UNDER THE ACT**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	56,966
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>56,966</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>56,966</b>

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**I856G EQ INSURANCE COMPANY LTD**

**Reporting Cycle: 2007 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	6,485,173
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	12,500,000
Unappropriated profits (losses)	4	-8,272,643
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	23,771
Financial resource adjustment: (10 to 14)	9	500,000
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	500,000
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>10,188,759</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>10,188,759</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	1,764,998
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	56,966
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>1,821,964</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>559.22 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I856G   EQ INSURANCE COMPANY LTD**

**Reporting Cycle:   2007 12**

NIL