

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 2018 2

General: Offshore Insurance Fund

| Description | Annex | Row No. | Amount |
|---|-----------|-----------|-------------------|
| ASSETS | | | |
| Equity securities | 1A | 1 | 0 |
| Debt securities | 1B | 2 | 1,907,578 |
| Land and buildings | 1C | 3 | 0 |
| Loans | 1D | 4 | 0 |
| Cash and deposits | | 5 | 9,591,659 |
| Other invested assets | 1E | 6 | 0 |
| Investment income due or accrued | | 7 | 0 |
| Outstanding premiums and agents' balances | 1F | 8 | 9,356,849 |
| Deposits withheld by cedants | | 9 | 0 |
| Reinsurance recoverables (on paid claims) | 1G | 10 | 0 |
| Income tax recoverables | | 11 | 0 |
| Fixed assets | 1H | 12 | 0 |
| Inter-fund balances and intra group balances (due from) | 1I | 13 | 183,832 |
| Other assets | 1J | 14 | 16,270 |
| Total Assets (1 to 14) | | 15 | 21,056,188 |
| LIABILITIES | | | |
| Policy liabilities | 1K | 16 | 5,985,050 |
| Other liabilities: | | | |
| Outstanding claims | | 17 | 314,038 |
| Annuities due and unpaid | | 18 | 0 |
| Reinsurance deposits | | 19 | 0 |
| Amounts owing to insurers | | 20 | 2,878,337 |
| Bank loans and overdrafts | | 21 | 0 |
| Inter-fund balances and intra-group balances (due to) | 1L | 22 | 0 |
| Others | 1M | 23 | 3,299,959 |
| Total Liabilities (16 to 23) | | 24 | 12,477,384 |
| SURPLUS (15 - 24) | 1N | 25 | 8,578,804 |

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 2018 2

General: Singapore Insurance Fund

| Description | Annex | Row No. | Amount |
|---|-----------|-----------|-------------------|
| ASSETS | | | |
| Equity securities | 1A | 1 | 0 |
| Debt securities | 1B | 2 | 2,145,592 |
| Land and buildings | 1C | 3 | 0 |
| Loans | 1D | 4 | 0 |
| Cash and deposits | | 5 | 3,832,488 |
| Other invested assets | 1E | 6 | 0 |
| Investment income due or accrued | | 7 | 0 |
| Outstanding premiums and agents' balances | 1F | 8 | 4,337,445 |
| Deposits withheld by cedants | | 9 | 0 |
| Reinsurance recoverables (on paid claims) | 1G | 10 | 407,369 |
| Income tax recoverables | | 11 | 0 |
| Fixed assets | 1H | 12 | 0 |
| Inter-fund balances and intra group balances (due from) | 1I | 13 | 0 |
| Other assets | 1J | 14 | 195,061 |
| Total Assets (1 to 14) | | 15 | 10,917,955 |
| LIABILITIES | | | |
| Policy liabilities | 1K | 16 | 3,501,211 |
| Other liabilities: | | | |
| Outstanding claims | | 17 | 227,397 |
| Annuities due and unpaid | | 18 | 0 |
| Reinsurance deposits | | 19 | 0 |
| Amounts owing to insurers | | 20 | 413,494 |
| Bank loans and overdrafts | | 21 | 0 |
| Inter-fund balances and intra-group balances (due to) | 1L | 22 | 227,254 |
| Others | 1M | 23 | -538,866 |
| Total Liabilities (16 to 23) | | 24 | 3,830,490 |
| SURPLUS (15 - 24) | 1N | 25 | 7,087,465 |

ANNUAL RETURN: NOTES TO FORM 1

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 2018 2

General: Offshore Insurance Fund

| Note 1 The aggregate amounts of loans to and amounts due from - | Amount |
|--|---------------|
| (a) Directors | 0 |
| (b) Employees of the licensed insurer | 0 |

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

| Note 5 In respect of financial guarantee business - | Amount |
|---|---------------|
| (a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period | 0 |
| and discount rate used | 0 |
| (b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences. | 0 |

ANNUAL RETURN: NOTES TO FORM 1

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 2018 2

General: Singapore Insurance Fund

| Note 1 The aggregate amounts of loans to and amounts due from - | Amount |
|---|--------|
| (a) Directors | 0 |
| (b) Employees of the licensed insurer | 0 |

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

| Note 5 In respect of financial guarantee business - | Amount |
|---|--------|
| (a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period | 0 |
| and discount rate used | 0 |
| (b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences. | 0 |

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 2018 2

Singapore Insurance Fund: Liabilities

Others (Row 23): -\$538,866 relates to Foreign Currency Translation Reserves

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 2018 2

General: Offshore Insurance Fund

| Description | Annex | Row No. | Amount |
|--|-----------|-----------|------------------|
| Gross premiums | 2A | 1 | 40,247,585 |
| Less: Outward reinsurance premiums | 2B | 2 | 30,488,577 |
| Investment revenue | 2C | 3 | 191,079 |
| Less: Investment expenses | | 4 | 4,651 |
| Other income | 2D | 5 | 28,074 |
| Total Income (1 to 5) | | 6 | 9,973,510 |
| Gross claims settled | 2E | 7 | 22,820,225 |
| Less: Reinsurance recoveries | | 8 | 23,935,171 |
| Management expenses | 2F | 9 | 7,089,621 |
| Distribution expenses | 2G | 10 | 3,620,508 |
| Increase (decrease) in net policy liabilities | 2H | 11 | 216,554 |
| Provision for doubtful debts/ bad debts written off on receivables | | 12 | 70,052 |
| Taxation expenses | | 13 | 0 |
| Other expenses | 2I | 14 | 0 |
| Total Outgo (7 to 14) | | 15 | 9,881,789 |
| Net Income (6 - 15) | 2J | 16 | 91,721 |

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 2018 2

General: Singapore Insurance Fund

| Description | Annex | Row No. | Amount |
|--|-----------|-----------|-------------------|
| Gross premiums | 2A | 1 | 17,296,972 |
| Less: Outward reinsurance premiums | 2B | 2 | 13,676,202 |
| Investment revenue | 2C | 3 | 105,087 |
| Less: Investment expenses | | 4 | 4,674 |
| Other income | 2D | 5 | 46,546 |
| Total Income (1 to 5) | | 6 | 3,767,729 |
| Gross claims settled | 2E | 7 | 14,914,740 |
| Less: Reinsurance recoveries | | 8 | 14,924,864 |
| Management expenses | 2F | 9 | 2,802,002 |
| Distribution expenses | 2G | 10 | 1,037,130 |
| Increase (decrease) in net policy liabilities | 2H | 11 | 1,617,081 |
| Provision for doubtful debts/ bad debts written off on receivables | | 12 | 0 |
| Taxation expenses | | 13 | 0 |
| Other expenses | 2I | 14 | 0 |
| Total Outgo (7 to 14) | | 15 | 5,446,089 |
| Net Income (6 - 15) | 2J | 16 | -1,678,360 |

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 2018 2

General: Offshore Insurance Fund

| Description | Row No. | Amount |
|-------------------------|----------------|---------------|
| Foreign Exchange Gain | 1 | 28,074 |
| Total = Row 5 of Form 2 | 26 | 28,074 |

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 2018 2

General: Singapore Insurance Fund

| Description | Row No. | Amount |
|-------------------------|----------------|---------------|
| Foreign Exchange Gain | 1 | 46,546 |
| Total = Row 5 of Form 2 | 26 | 46,546 |

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I830G THE STANDARD CLUB ASIA LTD.****Reporting Cycle: 20182****General: Offshore Insurance Fund**

| Description | Row No. | Amount |
|---------------------------------------|---------|-----------|
| Staff salaries & expenses | 1 | 0 |
| Office rent | 2 | 0 |
| Head office / parent company expenses | 3 | 0 |
| Directors' fees | 4 | 0 |
| Audit fees | 5 | 61,568 |
| Managing agent's fees | 6 | 5,708,006 |
| Repairs and maintenance | 7 | 0 |
| Public utilities | 8 | 0 |
| Printing, stationery and periodicals | 9 | 0 |
| Postage, telephone and telex charges | 10 | 0 |
| Computer charges | 11 | 0 |
| Hire of office equipment | 12 | 0 |
| Licence and association fees | 13 | 13,325 |
| Advertising and subscriptions | 14 | 13,877 |
| Entertainment | 15 | 68,584 |
| Travelling expenses | 16 | 613,496 |
| Marketing expenses | 1 | 99,312 |
| Safety and Loss/Survey expenses | 2 | 204,610 |
| Professional fees | 3 | 154,952 |
| Miscellaneous | 4 | 151,891 |
| Total = Row 9 of Form 2 | 27 | 7,089,621 |

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I830G THE STANDARD CLUB ASIA LTD.****Reporting Cycle: 20182****General: Singapore Insurance Fund**

| Description | Row No. | Amount |
|---------------------------------------|----------------|---------------|
| Staff salaries & expenses | 1 | 0 |
| Office rent | 2 | 0 |
| Head office / parent company expenses | 3 | 0 |
| Directors' fees | 4 | 0 |
| Audit fees | 5 | 26,506 |
| Managing agent's fees | 6 | 2,471,876 |
| Repairs and maintenance | 7 | 0 |
| Public utilities | 8 | 0 |
| Printing, stationery and periodicals | 9 | 0 |
| Postage, telephone and telex charges | 10 | 0 |
| Computer charges | 11 | 0 |
| Hire of office equipment | 12 | 0 |
| Licence and association fees | 13 | 5,736 |
| Advertising and subscriptions | 14 | 3,179 |
| Entertainment | 15 | 58,079 |
| Travelling expenses | 16 | 72,550 |
| Marketing expenses | 1 | 84,895 |
| Safety and Loss/Survey expenses | 2 | 9,872 |
| Professional fees | 3 | 24,313 |
| Miscellaneous | 4 | 44,996 |
| Total = Row 9 of Form 2 | 27 | 2,802,002 |

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

Reporting Cycle:

| Description | Row No. | Amount |
|--------------------------|---------|--------|
| | | |
| Total = Row 14 of Form 2 | 26 | |

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 20182

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I830G THE STANDARD CLUB ASIA LTD.

General: Singapore Insurance Fund

Reporting Cycle: 20182

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|--|---------|-----------------------------|--|------|-------|--------------------------|-------------------|--------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 0 | 17,296,972 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 17,296,972 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (2 to 4) | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 8 | 0 | 13,676,202 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 13,676,202 |
| Total (6 to 8) | 9 | 0 | 13,676,202 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 13,676,202 |
| Net premiums written (1 + 5 - 9) | 10 | 0 | 3,620,770 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,620,770 |
| Premium liabilities at beginning of period | 11 | 0 | 16,950 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16,950 |
| Premium liabilities at end of period | 12 | 0 | 45,731 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 45,731 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 0 | 3,591,989 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,591,989 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 0 | 14,914,740 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 14,914,740 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 0 | 14,924,864 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 14,924,864 |
| Total (19 to 21) | 22 | 0 | 14,924,864 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 14,924,864 |
| Net claims settled (14 + 18 - 22) | 23 | 0 | -10,124 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -10,124 |
| Claims liabilities at end of period | 24 | 0 | 3,455,479 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,455,479 |
| Claims liabilities at beginning of period | 25 | 0 | 1,867,180 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,867,180 |
| Net claims incurred (23 + 24 - 25) | 26 | 0 | 1,578,175 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,578,175 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 0 | 2,802,002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,802,002 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 0 | 1,037,130 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,037,130 |
| Reinsurance commissions | 29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | | | | | | | |
|---|----|---|------------|---|---|---|---|---|---|---|---|---|---|---|---|------------|
| Net commissions incurred (28 - 29) | 30 | 0 | 1,037,130 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,037,130 |
| Other distribution expenses | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | 0 | -1,825,318 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -1,825,318 |
| F. NET INVESTMENT INCOME | 33 | 0 | 100,413 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 100,413 |
| G. OPERATING RESULT (32 + 33) | 34 | 0 | -1,724,905 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -1,724,905 |

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I830G THE STANDARD CLUB ASIA LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2018 2

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Property | Casualty and Others | Total |
|--|---------|-----------------------------|--|----------|---------------------|------------|
| A. PREMIUMS | | | | | | |
| Gross premiums | | | | | | |
| Direct business | 1 | 0 | 40,247,585 | 0 | 0 | 40,247,585 |
| Reinsurance business accepted - | | | | | | |
| In Singapore | 2 | 0 | 0 | 0 | 0 | 0 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 0 | 0 | 0 |
| Total (2 to 4) | 5 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business ceded - | | | | | | |
| In Singapore | 6 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 7 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 8 | 0 | 30,488,577 | 0 | 0 | 30,488,577 |
| Total (6 to 8) | 9 | 0 | 30,488,577 | 0 | 0 | 30,488,577 |
| Net premiums written (1 + 5 - 9) | 10 | 0 | 9,759,008 | 0 | 0 | 9,759,008 |
| Premium liabilities at beginning of period | 11 | 0 | 7,863 | 0 | 0 | 7,863 |
| Premium liabilities at end of period | 12 | 0 | 0 | 0 | 0 | 0 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 0 | 9,766,871 | 0 | 0 | 9,766,871 |
| B. CLAIMS | | | | | | |
| Gross claims settled | | | | | | |
| Direct business | 14 | 0 | 22,820,225 | 0 | 0 | 22,820,225 |
| Reinsurance business accepted - | | | | | | |
| In Singapore | 15 | 0 | 0 | 0 | 0 | 0 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 0 | 0 | 0 | 0 | 0 |
| Recoveries from reinsurance business ceded | | | | | | |
| In Singapore | 19 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 0 | 23,935,171 | 0 | 0 | 23,935,171 |
| Total (19 to 21) | 22 | 0 | 23,935,171 | 0 | 0 | 23,935,171 |
| Net claims settled (14 + 18 - 22) | 23 | 0 | -1,114,946 | 0 | 0 | -1,114,946 |
| Claims liabilities at end of period | 24 | 0 | 5,985,050 | 0 | 0 | 5,985,050 |
| Claims liabilities at beginning of period | 25 | 0 | 5,760,633 | 0 | 0 | 5,760,633 |
| Net claims incurred (23 + 24 - 25) | 26 | 0 | -890,529 | 0 | 0 | -890,529 |
| C. MANAGEMENT EXPENSES | | | | | | |

| | | | | | | |
|--|----|---|-----------|---|---|-----------|
| Management Expenses | 27 | 0 | 7,089,621 | 0 | 0 | 7,089,621 |
| D. DISTRIBUTION EXPENSES | | | | | | |
| Commissions | 28 | 0 | 3,620,508 | 0 | 0 | 3,620,508 |
| Reinsurance commissions | 29 | 0 | 0 | 0 | 0 | 0 |
| Net commissions incurred (28 - 29) | 30 | 0 | 3,620,508 | 0 | 0 | 3,620,508 |
| Other distribution expenses | 31 | 0 | 0 | 0 | 0 | 0 |
| E. UNDERWRITING RESULTS | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | 0 | -52,729 | 0 | 0 | -52,729 |
| F. NET INVESTMENT INCOME | 33 | 0 | 186,428 | 0 | 0 | 186,428 |
| G. OPERATING RESULT (32 + 33) | 34 | 0 | 133,699 | 0 | 0 | 133,699 |

ANNUAL RETURN: NOTES TO FORM 6

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 20182

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NILNIL

ANNUAL RETURN: NOTES TO FORM 6

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 20182

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

SIF

Premium Liabilities as at the beginning of period S\$19,425

Translation Difference -S\$2,475

Adjusted Premium Liabilities as at the beginning of period S\$16,950

SIF

Claims Liabilities as at the beginning of period S\$2,076,253

Translation Difference -S\$209,073

Adjusted Claims Liabilities as at the beginning of period S\$1,867,180

OIF

Premium Liabilities as at the beginning of period S\$8,158

Translation Difference -S\$295

Adjusted Premium Liabilities as at the beginning of period S\$7,863

OIF

Claims Liabilities as at the beginning of period S\$6,217,601

Translation Difference -S\$456,968

Adjusted Claims Liabilities as at the beginning of period S\$5,760,633NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 2018 2

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 2018 2

| Description | Row No. | Business in Singapore - Life Business | Business in Singapore - General Business | Overseas (Branch) Operations - Life Business | Overseas (Branch) Operations - General Business | Shareholders Fund | Total |
|---|-----------|---------------------------------------|--|--|---|-------------------|-------------------|
| ASSETS | | | | | | | |
| Equity securities | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debt securities | 2 | 0 | 4,053,170 | 0 | 0 | 5,723,760 | 9,776,930 |
| Land and buildings | 3 | 0 | 0 | 0 | 0 | 0 | 0 |
| Loans | 4 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cash and deposits | 5 | 0 | 13,424,147 | 0 | 0 | 1,310,389 | 14,734,536 |
| Other invested assets | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment income due or accrued | 7 | 0 | 0 | 0 | 0 | 0 | 0 |
| Outstanding premiums and agents' balances | 8 | 0 | 13,694,294 | 0 | 0 | 0 | 13,694,294 |
| Deposits withheld by cedants | 9 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance recoverables (on paid claims) | 10 | 0 | 407,369 | 0 | 0 | 0 | 407,369 |
| Income tax recoverables | 11 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fixed assets | 12 | 0 | 0 | 0 | 0 | 0 | 0 |
| Inter-fund balances and intra-group balances (due from) | 13 | 0 | 183,832 | 0 | 0 | 43,422 | 227,254 |
| Other assets | 14 | 0 | 211,331 | 0 | 0 | 0 | 211,331 |
| Total Assets (1 to 14) | 15 | 0 | 31,974,143 | 0 | 0 | 7,077,571 | 39,051,714 |
| LIABILITIES | | | | | | | |
| Policy liabilities | 16 | 0 | 9,486,261 | 0 | 0 | | 9,486,261 |
| Other liabilities | | | | | | | |
| Outstanding claims | 17 | 0 | 541,435 | 0 | 0 | 0 | 541,435 |
| Annuities due and unpaid | 18 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance deposits | 19 | 0 | 0 | 0 | 0 | 0 | 0 |
| Amounts owing to insurers | 20 | 0 | 3,291,831 | 0 | 0 | 0 | 3,291,831 |
| Bank loans and overdrafts | 21 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | |
|---|-----------|----------|-------------------|----------|----------|------------------|-------------------|
| Inter-fund balances and intra-group balances (due to) | 22 | 0 | 227,254 | 0 | 0 | 0 | 227,254 |
| Others | 23 | 0 | 2,761,093 | 0 | 0 | 66,706 | 2,827,799 |
| Total Liabilities (16 to 23) | 24 | 0 | 16,307,874 | 0 | 0 | 66,706 | 16,374,580 |
| NET ASSETS (15 - 24) | 25 | 0 | 15,666,269 | 0 | 0 | 7,010,865 | 22,677,134 |
| SHAREHOLDERS' EQUITY & SURPLUS | | | | | | | |
| Paid-up capital | 26 | | | | | 19,150,531 | 19,150,531 |
| Reserves: | | | | | | | |
| Unappropriated profits (losses) | 27 | | | | | -9,353,709 | -9,353,709 |
| Other reserves | 28 | | | | | -2,785,957 | -2,785,957 |
| Surplus | 29 | 0 | 15,666,269 | 0 | 0 | | 15,666,269 |
| Total (26 to 29) | 30 | 0 | 15,666,269 | 0 | 0 | 7,010,865 | 22,677,134 |

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 2018 2

| Description | Row No. | Paid-up Capital | Other Reserves | Unappropriated Profits (Losses) (Please Specify) | Total |
|--|----------------|------------------------|-----------------------|---|------------------|
| Balance at beginning of period | 1 | 19,150,531 | -2,245,746 | -9,438,996 | 7,465,789 |
| Changes in accounting policy | 2 | 0 | 0 | 0 | 0 |
| Increase (decrease) in reserves | 3 | 0 | -540,211 | 0 | -540,211 |
| Net profit for the period | 4 | 0 | 0 | 41,865 | 41,865 |
| Dividends paid for the period | 5 | 0 | 0 | 0 | 0 |
| Issue of share capital | 6 | 0 | 0 | 0 | 0 |
| Transfer (to) from insurance funds maintained in Singapore | 7 | 0 | 0 | 43,422 | 43,422 |
| Transfer (to) from overseas (branch) operations | 8 | 0 | 0 | 0 | 0 |
| Balance at End of Period | 9 | 19,150,531 | -2,785,957 | -9,353,709 | 7,010,865 |

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 2018 2

| Description | Row No. | Amount |
|--|---------|--------|
| Due From | | |
| Balances due from head office / shareholders fund | 1 | 0 |
| Balances due from related corporations | 2 | 0 |
| Balances due from insurance funds established and maintained under the Act | 3 | 0 |
| Total Balances Due From | 4 | 0 |
| Due To | | |
| Balances due to head office / shareholders fund | 5 | 0 |
| Balances due to related corporations | 6 | 0 |
| Balances due to insurance funds established and maintained under the Act | 7 | 0 |
| Total Balances Due To | 8 | 0 |
| Total Net Balances (4 - 8) | 9 | 0 |

ANNUAL RETURN: NOTES TO FORM 8

II830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 20182

| Note 1 Breakdown of "Other Reserves" | Row No. | Amount |
|---|----------------|---------------|
| Foreign Currency Translation Reserves | 1 | -2,785,957 |

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 20182

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 2018 2

| Description | Row No. | Business in Singapore - Life Business | Business in Singapore - General Business | Overseas (Branch) Operations - Life Business | Overseas (Branch) Operations - General Business | Shareholders Fund | Total |
|---|-----------|---------------------------------------|--|--|---|-------------------|-------------------|
| Gross premiums | 1 | 0 | 57,544,557 | 0 | 0 | | 57,544,557 |
| Less: Outward reinsurance premiums | 2 | 0 | 44,164,779 | 0 | 0 | | 44,164,779 |
| Investment revenue | 3 | 0 | 296,166 | 0 | 0 | 88,329 | 384,495 |
| Less: Investment expenses | 4 | 0 | 9,325 | 0 | 0 | 4,470 | 13,795 |
| Other income | 5 | 0 | 74,620 | 0 | 0 | 27,459 | 102,079 |
| Total Income (1 to 5) | 6 | 0 | 13,741,239 | 0 | 0 | 111,318 | 13,852,557 |
| Gross claims settled | 7 | 0 | 37,734,965 | 0 | 0 | | 37,734,965 |
| Less: Reinsurance recoveries | 8 | 0 | 38,860,035 | 0 | 0 | | 38,860,035 |
| Management expenses | 9 | 0 | 9,891,623 | 0 | 0 | 69,453 | 9,961,076 |
| Distribution expenses | 10 | 0 | 4,657,638 | 0 | 0 | 0 | 4,657,638 |
| Increase (decrease) in net policy liabilities | 11 | 0 | 1,833,635 | 0 | 0 | | 1,833,635 |
| Provision for doubtful debts / bad debts written off on receivables | 12 | 0 | 70,052 | 0 | 0 | 0 | 70,052 |
| Taxation expenses | 13 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other expenses | 14 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Outgo (7 to 14) | 15 | 0 | 15,327,878 | 0 | 0 | 69,453 | 15,397,331 |
| NET INCOME (6 - 15) | 16 | 0 | -1,586,639 | 0 | 0 | 41,865 | -1,544,774 |

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD.

Reporting Cycle: 20182

NIL