

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I845G ECICS LIMITED

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	5,548,431
Debt securities	1B	2	29,579,574
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	15,066,011
Other invested assets	1E	6	0
Investment income due or accrued		7	28,242
Outstanding premiums and agents' balances	1F	8	1,583,569
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	397,867
Income tax recoverables		11	0
Fixed assets	1H	12	137,658
Inter-fund balances and intra group balances (due from)	1I	13	49,853
Other assets	1J	14	1,065,437
Total Assets (1 to 14)		15	53,456,642
LIABILITIES			
Policy liabilities	1K	16	17,592,810
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,017,676
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	72,837
Others	1M	23	14,051,849
Total Liabilities (16 to 23)		24	33,735,172
SURPLUS (15 - 24)	1N	25	19,721,470

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I845G ECICS LIMITED

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,892,354
Other invested assets	1E	6	0
Investment income due or accrued		7	3,377
Outstanding premiums and agents' balances	1F	8	94,487
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	19,066
Total Assets (1 to 14)		15	2,009,284
LIABILITIES			
Policy liabilities	1K	16	622
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	167,129
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	49,853
Others	1M	23	7,266
Total Liabilities (16 to 23)		24	224,870
SURPLUS (15 - 24)	1N	25	1,784,414

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	4,513,911	0	4,513,911
Collective investment schemes	2	1,034,520	0	1,034,520
Total (1 to 2) = Row 1 of Form 1	3			5,548,431

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	16,683,292
Other debt securities	3	12,896,282
Total (1 to 3) = Row 2 of Form 1	4	29,579,574

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I845G ECICS LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I845G ECICS LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I845G ECICS LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	617,562	42,555	218,862	878,979
Above 3 months but not exceeding 6 months	3	141,564	27,137	44,092	212,793
Above 6 months but not exceeding 12 months	4	47,719	137,098	36,828	221,645
Above 12 months	5	38,440	181,828	5,691	225,959
Gross total (2 to 5)	6	845,285	388,618	305,473	1,539,376
Provision for doubtful debts	7	27,115	20,791	66,646	114,552
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	818,170	367,827	238,827	1,424,824
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				16,544
Above 6 months but not exceeding 12 months	11				2,597
Above 12 months but not exceeding 24 months	12				139,604
Above 24 months	13				0
Gross total (10 to 13)	14				158,745
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				158,745
Total (8 + 16) = Row 8 of Form 1	17				1,583,569

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I845G ECICS LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	0	8,944	8,944
Above 3 months but not exceeding 6 months	3	0	0	28,166	28,166
Above 6 months but not exceeding 12 months	4	0	0	29,446	29,446
Above 12 months	5	0	0	27,931	27,931
Gross total (2 to 5)	6	0	0	94,487	94,487
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	94,487	94,487
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				94,487

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I845G ECICS LIMITED****Reporting Cycle: 201812****General: Singapore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,515,346
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	397,867
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	397,867
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	397,867

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I845G ECICS LIMITED****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	36,303
Other fixed assets	3	101,355
Total (1 to 3) = Row 12 of Form 1	4	137,658

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	49,853
Total (1 to 3) = Row 13 of Form 1	4	49,853

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I845G ECICS LIMITED

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Intangible assets	1	176,289
Excess deductible recoverable from policyholders	2	230,476
Expenses recoverable from staff	3	367
Refundable deposit	4	220
Prepayment	5	128,781
Deferred tax asset	6	529,304
Total = Row 14 of Form 1	26	1,065,437

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I845G ECICS LIMITED

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deferred tax asset	1	19,066
Total = Row 14 of Form 1	26	19,066

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	72,837
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	72,837

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	49,853
Total (1 to 3) = Row 22 of Form 1	4	49,853

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Commission payable to brokers	1	217,798
Minimum premium deposit	2	51,918
Advance claim recovery	3	126,732
Advance premium	4	295,918
Other payables and accruals	5	1,198,240
Collateral deposit from policyholders	6	10,156,187
Contingency reserve	7	2,005,056
Total = Row 23 of Form 1	26	14,051,849

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Other payables	1	7,266
Total = Row 23 of Form 1	26	7,266

ANNUAL RETURN: ANNEX 1N - SURPLUS

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	25,605,071
Net income	2	-5,883,601
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	19,721,470

ANNUAL RETURN: ANNEX 1N - SURPLUS

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	1,789,082
Net income	2	-4,668
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	1,784,414

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,507,743
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	211,524
Unlicensed reinsurer	3	286,341
Total (1 to 3)	4	2,005,608

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	5,726
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	212
Unlicensed reinsurer	3	910
Total (1 to 3)	4	6,848

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I845G ECICS LIMITED

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I845G ECICS LIMITED

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount
Note2(a) - Intangible assets -	Computer software	1	176,289

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -			Amount
(a) Directors			0
(b) Employees of the licensed insurer			0
	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I845G ECICS LIMITED

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I845G ECICS LIMITED

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	7,233,456
Less: Outward reinsurance premiums	2B	2	1,579,082
Investment revenue	2C	3	-337,009
Less: Investment expenses		4	196,284
Other income	2D	5	689,034
Total Income (1 to 5)		6	5,810,115
Gross claims settled	2E	7	8,703,722
Less: Reinsurance recoveries		8	1,763,207
Management expenses	2F	9	3,570,738
Distribution expenses	2G	10	1,365,082
Increase (decrease) in net policy liabilities	2H	11	-664,190
Provision for doubtful debts/ bad debts written off on receivables		12	86,513
Taxation expenses		13	0
Other expenses	2I	14	395,058
Total Outgo (7 to 14)		15	11,693,716
Net Income (6 - 15)	2J	16	-5,883,601

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I845G ECICS LIMITED

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	121,121
Less: Outward reinsurance premiums	2B	2	93,669
Investment revenue	2C	3	26,912
Less: Investment expenses		4	137
Other income	2D	5	5,183
Total Income (1 to 5)		6	59,410
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	90,674
Distribution expenses	2G	10	-23,622
Increase (decrease) in net policy liabilities	2H	11	-12,378
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	9,404
Total Outgo (7 to 14)		15	64,078
Net Income (6 - 15)	2J	16	-4,668

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,077,364
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	219,306
Unlicensed reinsurer	3	282,412
Total (1 to 3) = Row 2 of Form 2	4	1,579,082

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	69,552
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	4,533
Unlicensed reinsurer	3	19,584
Total (1 to 3) = Row 2 of Form 2	4	93,669

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	493,238	-470,792	-791,259	-768,813
Debt securities	2	884,865	43,680	-511,816	416,729
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	9,334	5,741	0	15,075
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-337,009

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	26,912	0	0	26,912
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				26,912

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Administrative fees	1	1,043
Legal fee	2	30,092
Sundry income	3	11,760
Write back of provision for no claim discount	4	646,112
GST expenses	5	27
Total = Row 5 of Form 2	26	689,034

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I845G ECICS LIMITED

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Administrative fees	1	39
Foreign exchange gain, net	2	5,144
Total = Row 5 of Form 2	26	5,183

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I845G ECICS LIMITED****Reporting Cycle: 201812****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	2,571,144
Office rent	2	358,108
Head office / parent company expenses	3	0
Directors' fees	4	19,500
Audit fees	5	107,973
Managing agent's fees	6	0
Repairs and maintenance	7	232,640
Public utilities	8	13,594
Printing, stationery and periodicals	9	19,815
Postage, telephone and telex charges	10	29,587
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	68,273
Advertising and subscriptions	14	120,293
Entertainment	15	2,816
Travelling expenses	16	17,774
Tax fees	1	9,221
Total = Row 9 of Form 2	27	3,570,738

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I845G ECICS LIMITED****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	64,358
Office rent	2	9,129
Head office / parent company expenses	3	0
Directors' fees	4	500
Audit fees	5	2,527
Managing agent's fees	6	0
Repairs and maintenance	7	6,351
Public utilities	8	484
Printing, stationery and periodicals	9	357
Postage, telephone and telex charges	10	668
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	1,750
Advertising and subscriptions	14	3,786
Entertainment	15	79
Travelling expenses	16	442
Tax fees	1	243
Total = Row 9 of Form 2	27	90,674

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I845G ECICS LIMITED

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Donations	1	3,395
Reinstatement& renovation work expense	2	10,477
Insurance expenses	3	28,173
Depreciation	4	139,742
Professional fee	5	80,169
Rating fees	6	41,438
Foreign exchange loss, net	7	16,444
Withholding taxes	8	5,305
Share processing fees	9	10,409
Bank charges	10	44,988
Sundry expenses	11	14,518
Total = Row 14 of Form 2	26	395,058

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I845G ECICS LIMITED

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for no claim discount	1	35
Insurance expenses	2	711
Depreciation	3	3,617
Professional fees	4	1,874
Rating fees	5	1,062
Legal fees	6	347
Share processing fees	7	101
Bank charges	8	1,371
Sundry expenses	9	175
Reinstatement& renovation work expense	10	106
Withholding taxes	11	5
Total = Row 14 of Form 2	26	9,404

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I845G ECICS LIMITED

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I845G ECICS LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,305	0	126,166	2,517,994	510,659	319,949	1,507,067	114,723	1,510,925	108,418	0	453,711	31,396	2,219,173	7,202,313
Reinsurance business accepted -																
In Singapore	2	0	0	10,095	0	6,588	0	0	185	0	14,275	0	0	0	14,460	31,143
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	10,095	0	6,588	0	0	185	0	14,275	0	0	0	14,460	31,143
Reinsurance business ceded -																
In Singapore	6	-91	0	53,324	106,432	22,749	7,555	0	4,857	0	59,437	0	141,315	12,393	218,002	407,971
To other ASEAN countries	7	0	0	10,426	40,546	8,667	3,492	0	1,850	0	11,285	0	0	2,313	15,448	78,579
To other countries	8	0	0	43,212	258,478	55,248	15,504	0	11,796	439,974	37,797	0	222,605	7,918	720,090	1,092,532
Total (6 to 8)	9	-91	0	106,962	405,456	86,664	26,551	0	18,503	439,974	108,519	0	363,920	22,624	953,540	1,579,082
Net premiums written (1 + 5 - 9)	10	1,396	0	29,299	2,112,538	430,583	293,398	1,507,067	96,405	1,070,951	14,174	0	89,791	8,772	1,280,093	5,654,374
Premium liabilities at beginning of period	11	0	0	18,000	2,581,000	1,813,000	88,000	848,000	77,000	1,999,000	78,000	0	62,000	5,000	2,221,000	7,569,000
Premium liabilities at end of period	12	234	0	14,677	2,559,558	1,157,682	230,018	1,140,352	53,852	1,180,292	11,921	0	18,624	5,062	1,269,751	6,372,272
Premiums earned during the period (10 + 11 - 12)	13	1,162	0	32,622	2,133,980	1,085,901	151,380	1,214,715	119,553	1,889,659	80,253	0	133,167	8,710	2,231,342	6,851,102
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	17,000	4,778,427	801,756	35,369	528,765	36,401	2,381,928	49,860	0	74,216	0	2,542,405	8,703,722
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	5,960	0	0	12,437	0	0	1,153,507	45,569	0	44,123	0	1,243,199	1,261,596
To other ASEAN countries	20	0	0	1,470	0	0	0	0	0	0	1,030	0	0	0	1,030	2,500
To other countries	21	0	0	4,470	0	0	0	0	0	490,539	2,590	0	1,512	0	494,641	499,111
Total (19 to 21)	22	0	0	11,900	0	0	12,437	0	0	1,644,046	49,189	0	45,635	0	1,738,870	1,763,207
Net claims settled (14 + 18 - 22)	23	0	0	5,100	4,778,427	801,756	22,932	528,765	36,401	737,882	671	0	28,581	0	803,535	6,940,515
Claims liabilities at end of period	24	0	0	41,547	7,539,853	2,167,393	3,563	285,126	243,828	838,945	39,086	0	61,073	124	1,183,056	11,220,538
Claims liabilities at beginning of period	25	0	0	26,000	7,477,000	2,158,000	61,000	319,000	127,000	299,000	71,000	0	145,000	5,000	647,000	10,688,000
Net claims incurred (23 + 24 - 25)	26	0	0	20,647	4,841,280	811,149	-34,505	494,891	153,229	1,277,827	-31,243	0	-55,346	-4,876	1,339,591	7,473,053
C. MANAGEMENT EXPENSES																
Management Expenses	27	644	0	67,264	1,242,988	255,335	157,941	743,952	56,723	745,856	60,566	0	223,971	15,498	1,102,614	3,570,738
D. DISTRIBUTION EXPENSES																
Commissions	28	209	0	7,521	390,054	57,695	139,634	684,489	19,822	371,743	32	0	-137,347	1,689	255,939	1,535,541
Reinsurance commissions	29	0	0	25,468	0	-503	3,399	0	0	140,235	20,571	0	107,767	5,275	273,848	302,212
Net commissions incurred (28 - 29)	30	209	0	-17,947	390,054	58,198	136,235	684,489	19,822	231,508	-20,539	0	-245,114	-3,586	-17,909	1,233,329

Other distribution expenses	31	24	0	2,482	45,864	9,421	5,828	27,450	2,093	27,521	2,234	0	8,264	572	40,684	131,753
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	285	0	-39,824	-4,386,206	-48,202	-114,119	-736,067	-112,314	-393,053	69,235	0	201,392	1,102	-233,638	-5,557,771
F. NET INVESTMENT INCOME	33	-96	0	-10,046	-185,641	-38,134	-23,589	-111,110	-8,472	-111,394	-9,046	0	-33,450	-2,315	-164,677	-533,293
G. OPERATING RESULT (32 + 33)	34	189	0	-49,870	-4,571,847	-86,336	-137,708	-847,177	-120,786	-504,447	60,189	0	167,942	-1,213	-398,315	-6,091,064

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I845G ECICS LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	121,121	121,121
Reinsurance business						
accepted - In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business						
ceded - In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	93,669	93,669
Total (6 to 8)	9	0	0	0	93,669	93,669
Net premiums written (1 + 5 - 9)	10	0	0	0	27,452	27,452
Premium liabilities at beginning of period	11	0	0	0	13,000	13,000
Premium liabilities at end of period	12	0	0	0	622	622
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	39,830	39,830
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business						
accepted - In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
C. MANAGEMENT EXPENSES						

Management Expenses	27	0	0	0	90,674	90,674
D. DISTRIBUTION EXPENSES						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	24,704	24,704
Net commissions incurred (28 - 29)	30	0	0	0	-24,704	-24,704
Other distribution expenses	31	0	0	0	1,082	1,082
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	-27,222	-27,222
F. NET INVESTMENT INCOME	33	0	0	0	26,775	26,775
G. OPERATING RESULT (32 + 33)	34	0	0	0	-447	-447

ANNUAL RETURN: NOTES TO FORM 6

I845G ECICS LIMITED

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

For the Company's SIF, management expenses, other distribution expenses and net investment income are apportioned based on gross written premium of the respective business classes.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I845G ECICS LIMITED

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Not applicable as the Company's OIF underwrites a single class of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I845G ECICS LIMITED

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I845G ECICS LIMITED

Reporting Cycle: 201812

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	1,389,474	117,593	0	0	0	0	318,193	1,756	0	0	1,707,667	119,349
Reinsurance ceded	2	0	0	0	0	0	0	25,322	1,229	0	0	25,322	1,229
Net premiums written (1 - 2)	3	1,389,474	117,593	0	0	0	0	292,871	527	0	0	1,682,345	118,120
Premium liabilities at beginning of period	4	786,000	62,000	0	0	0	0	86,000	2,000	0	0	872,000	64,000
Premium liabilities at end of period	5	1,108,854	31,498	0	0	0	0	228,018	2,000	0	0	1,336,872	33,498
Premium earned during the period (3 + 4 - 5)	6	1,066,620	148,095	0	0	0	0	150,853	527	0	0	1,217,473	148,622
B. CLAIMS													
Gross claims settled	7	461,188	67,577	0	0	0	0	35,369	0	0	0	496,557	67,577
Reinsurance recoveries	8	0	0	0	0	0	0	12,436	0	0	0	12,436	0
Net claims settled (7 - 8)	9	461,188	67,577	0	0	0	0	22,933	0	0	0	484,121	67,577
Claim liabilities at end of period	10	259,616	25,510	0	0	0	0	1,563	2,000	0	0	261,179	27,510
Claim liabilities at beginning of period	11	239,000	80,000	0	0	0	0	59,000	2,000	0	0	298,000	82,000
Net claims incurred (9 + 10 - 11)	12	481,804	13,087	0	0	0	0	-34,504	0	0	0	447,300	13,087
C. MANAGEMENT EXPENSES													
Management expenses	13	685,903	58,049	0	0	0	0	157,073	867	0	0	842,976	58,916
D. DISTRIBUTION EXPENSES													
Commissions	14	664,949	19,540	0	0	0	0	139,556	79	0	0	804,505	19,619
Reinsurance commissions	15	0	0	0	0	0	0	3,074	326	0	0	3,074	326
Net commissions incurred (14 - 15)	16	664,949	19,540	0	0	0	0	136,482	-247	0	0	801,431	19,293
Other distribution expenses	17	25,308	2,142	0	0	0	0	5,796	32	0	0	31,104	2,174
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-791,344	55,277	0	0	0	0	-113,994	-125	0	0	-905,338	55,152
F. NET INVESTMENT INCOME	19	-102,440	-8,670	0	0	0	0	-23,459	-130	0	0	-125,899	-8,800
G. OPERATING RESULTS (18 + 19)	20	-893,784	46,607	0	0	0	0	-137,453	-255	0	0	-1,031,237	46,352
H. OTHERS													
Number of policies in force	21	2,978	49	0	0	0	0	25	1	0	0	3,003	50
Number of lives covered under policies in force	22	2,978	49	0	0	0	0	25	1	0	0	3,003	50
Number of claims licensed	23	69	4	0	0	0	0	1	1	0	0	70	5

ANNUAL RETURN: NOTES TO FORM 7(b)

I845G ECICS LIMITED

Reporting Cycle: 2018 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Management expenses, other distribution expenses and net investment income are apportioned based on gross written premium of the respective business classes.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I845G ECICS LIMITED

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I845G ECICS LIMITED

Reporting Cycle: 2018 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	5,548,431	0	0	0	5,548,431
Debt securities	2	0	29,579,574	0	0	0	29,579,574
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	16,958,365	0	0	4,970,947	21,929,312
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	31,619	0	0	1,755	33,374
Outstanding premiums and agents' balances	8	0	1,678,056	0	0	0	1,678,056
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	397,867	0	0	0	397,867
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	137,658	0	0	0	137,658
Inter-fund balances and intra-group balances (due from)	13	0	49,853	0	0	0	49,853
Other assets	14	0	1,084,503	0	0	10,049	1,094,552
Total Assets (1 to 14)	15	0	55,465,926	0	0	4,982,751	60,448,677
LIABILITIES							
Policy liabilities	16	0	17,593,432	0	0		17,593,432
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	2,184,805	0	0	0	2,184,805
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	122,690	0	0	0	122,690
Others	23	0	14,059,115	0	0	44,503	14,103,618
Total Liabilities (16 to 23)	24	0	33,960,042	0	0	44,503	34,004,545
NET ASSETS (15 - 24)	25	0	21,505,884	0	0	4,938,248	26,444,132
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					45,000,000	45,000,000
Reserves:							
Unappropriated profits (losses)	27					-40,061,752	-40,061,752
Other reserves	28					0	0
Surplus	29	0	21,505,884	0	0		21,505,884
Total (26 to 29)	30	0	21,505,884	0	0	4,938,248	26,444,132

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I845G ECICS LIMITED

Reporting Cycle: 2018 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	45,000,000	0	-40,109,196	4,890,804
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	47,444	47,444
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	45,000,000	0	-40,061,752	4,938,248

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

I845G ECICS LIMITED

Reporting Cycle: 2018 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I845G ECICS LIMITED

Reporting Cycle: 2018 12

Deferred tax asset / liabilities are apportioned based on previous years' profit before tax when the deferred tax asset was recognised of the respective insurance and shareholders funds.

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I845G ECICS LIMITED

Reporting Cycle: 2018 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	7,354,577	0	0		7,354,577
Less: Outward reinsurance premiums	2	0	1,672,751	0	0		1,672,751
Investment revenue	3	0	-310,097	0	0	47,515	-262,582
Less: Investment expenses	4	0	196,421	0	0	0	196,421
Other income	5	0	694,217	0	0	0	694,217
Total Income (1 to 5)	6	0	5,869,525	0	0	47,515	5,917,040
Gross claims settled	7	0	8,703,722	0	0		8,703,722
Less: Reinsurance recoveries	8	0	1,763,207	0	0		1,763,207
Management expenses	9	0	3,661,412	0	0	0	3,661,412
Distribution expenses	10	0	1,341,460	0	0	0	1,341,460
Increase (decrease) in net policy liabilities	11	0	-676,568	0	0		-676,568
Provision for doubtful debts / bad debts written off on receivables	12	0	86,513	0	0	0	86,513
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	404,462	0	0	71	404,533
Total Outgo (7 to 14)	15	0	11,757,794	0	0	71	11,757,865
NET INCOME (6 - 15)	16	0	-5,888,269	0	0	47,444	-5,840,825

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I845G ECICS LIMITED

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I845G ECICS LIMITED

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	6,372,272	622
Claim Liabilities	11,220,538	0
Policy Liabilities	17,592,810	622

***Qualifications (if none, state "none"):**

Fellow of the Singapore Actuarial Society ("SAS") and Institute and Faculty of Actuaries ("IFoA")

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I845G ECICS LIMITED

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I845G ECICS LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	19,721,470
Less:		
Reinsurance adjustment	6	210,283
Financial resource adjustment: (8 to 12)	7	-296,935
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	529,304
(d) intangible assets	11	176,289
(e) other financial resource adjustments	12	-1,002,528
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	19,808,122
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		4,632,624
(a) Premium liability risk requirement	31	1,831,810	
(b) Claim liability risk requirement	32	2,800,814	
Total C1 Requirement (14 + 23 + 30)	33		4,632,624
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		887,748
(a) Specific Risk Requirement	35	443,874	
(b) General Risk Requirement	36	443,874	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		1,965,712
(a) Sum of: (39 + 42)	38	1,965,712	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,965,712	
Debt specific risk requirement	40	1,207,887	
Debt general risk requirement	41	757,825	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	450,062	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	450,062	
Debt specific risk requirement	45	1,207,887	
Negative of debt general risk requirement	46	-757,825	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		84,271
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		593,712
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		3,531,443
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		672,789
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	672,789
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	8,836,856

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I845G ECICS LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	1,784,414
Less:		
Reinsurance adjustment	6	557
Financial resource adjustment: (8 to 12)	7	19,066
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	19,066
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	1,764,791
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	48,325
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	48,325
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	48,325

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I845G ECICS LIMITED

Reporting Cycle: 2018 12

The ageing of receivables, outstanding premiums and reinsurance recoverables for computation of risk charge purpose is based on billing date.

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I845G ECICS LIMITED

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	13,372
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	13,372
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	13,372

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I845G ECICS LIMITED

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I845G ECICS LIMITED

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	21,505,884
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	45,000,000
Unappropriated profits (losses)	4	-40,061,752
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	210,840
Financial resource adjustment: (10 to 14)	9	-277,869
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	548,370
(d) intangible assets	13	176,289
(e) other financial resource adjustments	14	-1,002,528
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	26,511,161
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	26,511,161

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	8,885,181
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	13,372
Total Risk Requirement of Licensed Insurer (22 to 23)	24	8,898,553
CAPITAL ADEQUACY RATIO (21/24)	25	297.93 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I845G ECICS LIMITED

Reporting Cycle: 2018 12

NIL