

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	34,114,528
Other invested assets	1E	6	0
Investment income due or accrued		7	26,514
Outstanding premiums and agents' balances	1F	8	4,745,893
Deposits withheld by cedants		9	399,009
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	648,115
Total Assets (1 to 14)		15	39,934,059
LIABILITIES			
Policy liabilities	1K	16	18,676,043
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,317,940
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	682,174
Others	1M	23	0
Total Liabilities (16 to 23)		24	20,676,157
SURPLUS (15 - 24)	1N	25	19,257,902

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	66,779,338
Other invested assets	1E	6	0
Investment income due or accrued		7	91,328
Outstanding premiums and agents' balances	1F	8	42,009,605
Deposits withheld by cedants		9	8,093,453
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	110,675
Inter-fund balances and intra group balances (due from)	1I	13	682,174
Other assets	1J	14	1,722,016
Total Assets (1 to 14)		15	119,488,589
LIABILITIES			
Policy liabilities	1K	16	80,590,055
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	7,022,949
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	12,991,585
Total Liabilities (16 to 23)		24	100,604,589
SURPLUS (15 - 24)	1N	25	18,884,000

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPOR

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	4,094,431
Above 6 months but not exceeding 12 months	3	651,462
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	4,745,893
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	4,745,893

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPOR

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	39,271,448
Above 6 months but not exceeding 12 months	3	2,738,157
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	42,009,605
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	42,009,605

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR****Reporting Cycle: 201712****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	29,996
Other fixed assets	3	80,679
Total (1 to 3) = Row 12 of Form 1	4	110,675

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	682,174
Total (1 to 3) = Row 13 of Form 1	4	682,174

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Deferred Tax	1	644,018
Other Assets	2	4,097
Total = Row 14 of Form 1	26	648,115

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepayments	1	45,708
Other Deposits	2	156,022
Deferred Tax	3	1,503,472
Other Debtors	4	16,814
Total = Row 14 of Form 1	26	1,722,016

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	682,174
Total (1 to 3) = Row 22 of Form 1	4	682,174

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Accruals	1	1,256,612
Unallocated receipts	2	11,734,973
Total = Row 23 of Form 1	26	12,991,585

ANNUAL RETURN: ANNEX 1N - SURPLUS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	6,278,795
Net income	2	-2,020,893
Transfer (to) from head office / shareholders fund	3	15,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	19,257,902

ANNUAL RETURN: ANNEX 1N - SURPLUS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	41,388,885
Net income	2	-7,504,885
Transfer (to) from head office / shareholders fund	3	-15,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	18,884,000

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	38,036
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	38,036

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 201712

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE B

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	13,398,945
Less: Outward reinsurance premiums	2B	2	471,767
Investment revenue	2C	3	68,998
Less: Investment expenses		4	0
Other income	2D	5	921
Total Income (1 to 5)		6	12,997,097
Gross claims settled	2E	7	-4,019,852
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	525,795
Distribution expenses	2G	10	3,903,689
Increase (decrease) in net policy liabilities	2H	11	15,027,776
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	-423,062
Other expenses	2I	14	3,644
Total Outgo (7 to 14)		15	15,017,990
Net Income (6 - 15)	2J	16	-2,020,893

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	111,923,221
Less: Outward reinsurance premiums	2B	2	1,985,204
Investment revenue	2C	3	356,346
Less: Investment expenses		4	0
Other income	2D	5	560
Total Income (1 to 5)		6	110,294,923
Gross claims settled	2E	7	3,586,503
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	4,392,042
Distribution expenses	2G	10	34,227,383
Increase (decrease) in net policy liabilities	2H	11	76,706,784
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	-1,307,002
Other expenses	2I	14	194,098
Total Outgo (7 to 14)		15	117,799,808
Net Income (6 - 15)	2J	16	-7,504,885

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	471,767
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	471,767

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,985,204
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	1,985,204

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	68,998	0	0	68,998
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				68,998

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	356,346	0	0	356,346
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				356,346

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Other income	1	921
Total = Row 5 of Form 2	26	921

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Other income	1	560
Total = Row 5 of Form 2	26	560

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR****Reporting Cycle: 201712****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	358,587
Office rent	2	66,448
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	9,783
Managing agent's fees	6	0
Repairs and maintenance	7	1,405
Public utilities	8	769
Printing, stationery and periodicals	9	2,997
Postage, telephone and telex charges	10	1,666
Computer charges	11	0
Hire of office equipment	12	816
Licence and association fees	13	17,551
Advertising and subscriptions	14	1,418
Entertainment	15	2,288
Travelling expenses	16	32,032
Others	1	30,035
Total = Row 9 of Form 2	27	525,795

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR****Reporting Cycle: 201712****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	2,995,328
Office rent	2	555,049
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	81,717
Managing agent's fees	6	0
Repairs and maintenance	7	11,738
Public utilities	8	6,423
Printing, stationery and periodicals	9	25,033
Postage, telephone and telex charges	10	13,915
Computer charges	11	0
Hire of office equipment	12	6,818
Licence and association fees	13	146,607
Advertising and subscriptions	14	11,847
Entertainment	15	19,114
Travelling expenses	16	250,863
Others	1	267,590
Total = Row 9 of Form 2	27	4,392,042

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	3,644
Total = Row 14 of Form 2	26	3,644

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	30,438
Exchange loss	2	163,660
Total = Row 14 of Form 2	26	194,098

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	319,539	54,375	4,844,439	2,991,134	743,153	1,407,570	0	0	0	0	0	0	3,038,735	3,038,735	13,398,945
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	319,539	54,375	4,844,439	2,991,134	743,153	1,407,570	0	0	0	0	0	0	3,038,735	3,038,735	13,398,945
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	471,767	0	0	0	0	0	0	0	0	0	0	0	471,767
Total (6 to 8)	9	0	0	471,767	0	0	0	0	0	0	0	0	0	0	0	471,767
Net premiums written (1 + 5 - 9)	10	319,539	54,375	4,372,672	2,991,134	743,153	1,407,570	0	0	0	0	0	0	3,038,735	3,038,735	12,927,178
Premium liabilities at beginning of period	11	0	11,986	620,110	898,917	405,466	415,788	0	0	0	0	0	0	395,003	395,003	2,747,270
Premium liabilities at end of period	12	31,282	37,829	866,725	1,834,453	547,481	562,759	0	0	0	0	0	0	979,973	979,973	4,860,502
Premiums earned during the period (10 + 11 - 12)	13	288,257	28,532	4,126,057	2,055,598	601,138	1,260,599	0	0	0	0	0	0	2,453,765	2,453,765	10,813,946
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	8,911	0	-3,250,689	697,031	36,013	-247,682	0	0	0	0	0	0	-1,263,436	-1,263,436	-4,019,852
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	8,911	0	-3,250,689	697,031	36,013	-247,682	0	0	0	0	0	0	-1,263,436	-1,263,436	-4,019,852
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	8,911	0	-3,250,689	697,031	36,013	-247,682	0	0	0	0	0	0	-1,263,436	-1,263,436	-4,019,852
Claims liabilities at end of period	24	125,619	11,354	7,424,450	1,403,720	386,660	962,143	0	0	0	0	0	0	3,501,595	3,501,595	13,815,541
Claims liabilities at beginning of period	25	0	2,230	325,258	168,106	78,648	162,349	0	0	0	0	0	0	164,406	164,406	900,997
Net claims incurred (23 + 24 - 25)	26	134,530	9,124	3,848,503	1,932,645	344,025	552,112	0	0	0	0	0	0	2,073,753	2,073,753	8,894,692
C. MANAGEMENT EXPENSES																
Management Expenses	27	12,539	2,134	190,103	117,377	29,162	55,235	0	0	0	0	0	0	119,245	119,245	525,795
D. DISTRIBUTION EXPENSES																
Commissions	28	86,094	8,481	1,714,117	553,599	153,915	654,256	0	0	0	0	0	0	733,227	733,227	3,903,689
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	86,094	8,481	1,714,117	553,599	153,915	654,256	0	0	0	0	0	0	733,227	733,227	3,903,689
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	55,094	8,793	-1,626,666	-548,023	74,036	-1,004	0	0	0	0	0	0	-472,460	-472,460	-2,510,230

F. NET INVESTMENT INCOME	33	1,645	280	24,946	15,403	3,827	7,248	0	0	0	0	0	0	15,649	15,649	68,998
G. OPERATING RESULT (32 + 33)	34	56,739	9,073	-1,601,720	-532,620	77,863	6,244	0	0	0	0	0	0	-456,811	-456,811	-2,441,232

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	1,177,987	269,119	17,855,211	23,394,065	42,696,382
From other countries	4	832,114	2,303,869	30,670,449	35,420,407	69,226,839
Total (2 to 4)	5	2,010,101	2,572,988	48,525,660	58,814,472	111,923,221
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	1,985,204	0	1,985,204
Total (6 to 8)	9	0	0	1,985,204	0	1,985,204
Net premiums written (1 + 5 - 9)	10	2,010,101	2,572,988	46,540,456	58,814,472	109,938,017
Premium liabilities at beginning of period	11	16,868	26,250	2,159,768	506,257	2,709,143
Premium liabilities at end of period	12	139,795	1,512,626	11,586,459	21,487,413	34,726,293
Premiums earned during the period (10 + 11 - 12)	13	1,887,174	1,086,612	37,113,765	37,833,316	77,920,867
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	51,886	260	-505,593	514,222	60,775
From other countries	17	56,701	16,927	-440,747	3,892,847	3,525,728
Total (15 to 17)	18	108,587	17,187	-946,340	4,407,069	3,586,503
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	108,587	17,187	-946,340	4,407,069	3,586,503
Claims liabilities at end of period	24	929,175	346,802	27,471,248	17,116,537	45,863,762
Claims liabilities at beginning of period	25	22,979	4,189	877,121	269,839	1,174,128
Net claims incurred (23 + 24 - 25)	26	1,014,783	359,800	25,647,787	21,253,767	48,276,137
C. MANAGEMENT EXPENSES						
Management Expenses	27	78,879	100,968	1,904,222	2,307,973	4,392,042
D. DISTRIBUTION EXPENSES						
Commissions	28	734,414	717,100	12,217,729	20,558,140	34,227,383

Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	734,414	717,100	12,217,729	20,558,140	34,227,383
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	59,098	-91,256	-2,655,973	-6,286,564	-8,974,695
F. NET INVESTMENT INCOME	33	6,400	8,192	154,499	187,255	356,346
G. OPERATING RESULT (32 + 33)	34	65,498	-83,064	-2,501,474	-6,099,309	-8,618,349

ANNUAL RETURN: NOTES TO FORM 6

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE B

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses to the different lines of business

Management Expenses

Management expenses are allocated to the two funds and individual classes of business according to gross written premiums for the year ended 31 December 2017.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE B

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses to the different lines of business

Management Expenses

Management expenses are allocated to the two funds and individual classes of business according to gross written premiums for the year ended 31 December 2017.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE B

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 2017 12

Description	Row No.	Amount '000 (in foreign currency) CHINESE REMINBI
Life Business		
1. Policy liabilities	1	52,958,779
General Business		
1. Net premiums written	2	58,849,312
2. Premium liabilities	3	22,422,401
3. Claim liabilities	4	32,745,126
Shareholders fund		
1. Paid-up capital	5	42,479,808
2. Unappropriated profits (losses)	6	17,667,896
3. Reserves - Capital	7	8,040,895
General	8	1,793,095
Others*	9	4,420,681
Total (5 to 9)	10	74,402,375

ANNUAL RETURN: NOTES TO FORM 10

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 2017 12

Note 1 - Breakdown of "Others"	Row No.	Amount
General risk reserve	1	4,163,620
Agriculture catastrophic loss reserve	2	9,968
Defined benefit obligation re-measurement reserve	3	-15,692
Fair Value Reserve	4	272,582
Exchange Reserve	5	-9,797
Total		4,420,681

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	4,860,494	34,726,293
Claim Liabilities	13,815,521	45,863,762
Policy Liabilities	18,676,015	80,590,055

***Qualifications (if none, state "none"):**

"none"

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAP

Reporting Cycle: 2017 12

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	19,257,902
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	644,018
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	644,018
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	18,613,884
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,436,353
(a) Premium liability risk requirement	31	1,339,916
(b) Claim liability risk requirement	32	3,096,437
Total C1 Requirement (14 + 23 + 30)	33	4,436,353
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		
(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	806,786
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	806,786
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	10,154,093
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	10,154,093
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	15,397,232

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	18,884,000
Less:		
Reinsurance adjustment	6	19,018
Financial resource adjustment: (8 to 12)	7	1,659,494
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	156,022
(c) deferred tax assets	10	1,503,472
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	17,205,488
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement			
(for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANC

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRANC

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	38,141,902
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	19,018
Financial resource adjustment: (10 to 14)	9	2,303,512
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	156,022
(c) deferred tax assets	12	2,147,490
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	35,819,372
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	35,819,372

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	15,397,232
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	15,397,232
CAPITAL ADEQUACY RATIO (21/24)	25	232.64 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R994G CHINA REINSURANCE (GROUP) CORPORATION, SINGAPORE BRA

Reporting Cycle: 2017 12

NIL