

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I576C FWD SINGAPORE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	655,065	0	474,851	53,370,099	0	0	0	0	0	0	0	54,500,015
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	424	0	0	0	0	0	0	0	0	0	0	424
To other ASEAN countries	7	0	0	0	458,971	0	337,533	0	0	0	0	0	0	0	0	796,504
To other countries	8	0	0	0	283	0	0	75,600	0	0	0	0	0	0	0	75,883
Total (6 to 8)	9	0	0	0	459,678	0	337,533	75,600	0	0	0	0	0	0	0	872,811
Net premiums written (1 + 5 - 9)	10	0	0	0	195,387	0	137,318	53,294,499	0	0	0	0	0	0	0	53,627,204
Premium liabilities at beginning of period	11	0	0	0	0	0	0	9,732,941	0	0	0	0	0	0	0	9,732,941
Premium liabilities at end of period	12	0	0	0	175,785	0	30,269	7,685,117	0	0	0	0	0	0	0	7,891,171
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	19,602	0	107,049	55,342,323	0	0	0	0	0	0	0	55,468,974
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	706	0	52,199	47,636,940	0	0	0	0	0	0	0	47,689,845
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	494	0	36,539	0	0	0	0	0	0	0	0	37,033
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	494	0	36,539	0	0	0	0	0	0	0	0	37,033
Net claims settled (14 + 18 - 22)	23	0	0	0	212	0	15,660	47,636,940	0	0	0	0	0	0	0	47,652,812
Claims liabilities at end of period	24	0	0	0	14,641	0	48,588	9,598,900	0	0	0	0	0	0	0	9,662,129
Claims liabilities at beginning of period	25	0	0	0	0	0	0	10,715,012	0	0	0	0	0	0	0	10,715,012
Net claims incurred (23 + 24 - 25)	26	0	0	0	14,853	0	64,248	46,520,828	0	0	0	0	0	0	0	46,599,929
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	6,563,842	0	4,499,780	6,781,258	0	0	0	0	0	0	0	17,844,880
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	431,933	0	0	0	0	0	0	0	431,933
Reinsurance commissions	29	0	0	0	57,439	0	40,831	0	0	0	0	0	0	0	0	98,270
Net commissions incurred (28 - 29)	30	0	0	0	-57,439	0	-40,831	431,933	0	0	0	0	0	0	0	333,663