

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R980G ASPEN INSURANCE UK LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	-6,304	1,428,208	261,556	587,870	0	0	0	0	0	0	0	2,843,149	2,843,149	5,114,479
From other ASEAN countries	3	0	0	163,750	0	0	0	0	0	0	0	0	0	208,446	208,446	372,196
From other countries	4	0	0	81,633	0	0	0	0	0	0	0	0	0	704,448	704,448	786,081
Total (2 to 4)	5	0	-6,304	1,673,591	261,556	587,870	0	0	0	0	0	0	0	3,756,043	3,756,043	6,272,756
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	-3,493	1,275,995	171,885	440,533	0	0	0	0	0	0	0	1,761,811	1,761,811	3,646,731
Total (6 to 8)	9	0	-3,493	1,275,995	171,885	440,533	0	0	0	0	0	0	0	1,761,811	1,761,811	3,646,731
Net premiums written (1 + 5 - 9)	10	0	-2,811	397,596	89,671	147,337	0	0	0	0	0	0	0	1,994,232	1,994,232	2,626,025
Premium liabilities at beginning of period	11	0	0	639,748	5,486	102,075	0	0	0	0	0	0	0	151,732	151,732	899,041
Premium liabilities at end of period	12	0	0	415,529	0	57,093	0	0	0	0	0	0	0	819,649	819,649	1,292,271
Premiums earned during the period (10 + 11 - 12)	13	0	-2,811	621,815	95,157	192,319	0	0	0	0	0	0	0	1,326,315	1,326,315	2,232,795
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	631,426	0	0	0	0	0	0	0	0	0	-7,612	-7,612	623,814
From other ASEAN countries	16	0	0	115,402	0	0	0	0	0	0	0	0	0	0	0	115,402
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	746,828	0	0	0	0	0	0	0	0	0	-7,612	-7,612	739,216
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	441,359	0	0	0	0	0	0	0	0	0	-4,678	-4,678	436,681
Total (19 to 21)	22	0	0	441,359	0	0	0	0	0	0	0	0	0	-4,678	-4,678	436,681
Net claims settled (14 + 18 - 22)	23	0	0	305,469	0	0	0	0	0	0	0	0	0	-2,934	-2,934	302,535
Claims liabilities at end of period	24	0	59,470	1,482,638	95,898	224,057	0	0	0	0	0	0	0	2,182,910	2,182,910	4,044,973
Claims liabilities at beginning of period	25	0	96,985	1,529,499	50,997	134,089	0	0	0	0	0	0	0	1,470,970	1,470,970	3,282,540
Net claims incurred (23 + 24 - 25)	26	0	-37,515	258,608	44,901	89,968	0	0	0	0	0	0	0	709,006	709,006	1,064,968
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	-918	243,803	38,103	85,639	0	0	0	0	0	0	0	547,169	547,169	913,796
D. DISTRIBUTION EXPENSES																
Commissions	28	0	-630	226,483	62,847	142,806	0	0	0	0	0	0	0	702,641	702,641	1,134,147
Reinsurance commissions	29	0	-1,153	402,696	55,656	130,091	0	0	0	0	0	0	0	581,397	581,397	1,168,687
Net commissions incurred (28 - 29)	30	0	523	-176,213	7,191	12,715	0	0	0	0	0	0	0	121,244	121,244	-34,540
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	35,099	295,617	4,962	3,997	0	0	0	0	0	0	0	-51,104	-51,104	288,571