

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I726G QBE INSURANCE INTERNATIONAL LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	14,794,093	29,268,084	6,856,348	4,942,028	8,644,818	3,752,094	11,509,490	5,078,041	1,906,732	4,047,917	10,268,625	10,812,035	2,754,949	34,868,299	114,635,254
Reinsurance business accepted -																
In Singapore	2	115,898	1,322,819	497,392	0	35,596	0	0	270,510	0	873,633	932,855	0	1,349	2,078,347	4,050,052
From other ASEAN countries	3	9,681	0	10,739	0	0	0	0	0	0	0	0	0	0	0	20,420
From other countries	4	(267)	0	0	0	0	0	0	0	0	0	0	0	0	0	(267)
Total (2 to 4)	5	125,312	1,322,819	508,131	0	35,596	0	0	270,510	0	873,633	932,855	0	1,349	2,078,347	4,070,205
Reinsurance business ceded -																
In Singapore	6	339,982	2,011,531	174,225	0	8	126,887	(27)	12,363	0	108,339	320,502	0	171,817	613,021	3,265,627
To other ASEAN countries	7	0	12,409	0	0	0	0	0	0	0	0	223,392	0	0	223,392	235,801
To other countries	8	2,583,744	4,131,891	1,335,192	234,295	611,891	373,177	0	839,635	1,380,936	1,091,002	4,638,974	10,812,035	217,531	18,980,113	28,250,303
Total (6 to 8)	9	2,923,726	6,155,831	1,509,417	234,295	611,899	500,064	(27)	851,998	1,380,936	1,199,341	5,182,868	10,812,035	389,348	19,816,526	31,751,731
Net premiums written (1 + 5 - 9)	10	11,995,679	24,435,072	5,855,062	4,707,733	8,068,515	3,252,030	11,509,517	4,496,553	525,796	3,722,209	6,018,612	0	2,366,950	17,130,120	86,953,728
Premium liabilities at beginning of period	11	2,555,000	10,858,000	2,409,000	2,226,000	2,832,000	788,000	4,951,000	1,672,000	133,000	1,497,000	2,411,000	0	1,037,000	6,750,000	33,369,000
Premium liabilities at end of period	12	3,007,000	12,136,000	2,285,000	1,994,000	4,108,000	890,000	4,814,000	2,011,000	378,000	2,729,000	2,674,000	0	519,000	8,311,000	37,545,000
Premiums earned during the period (10 + 11 - 12)	13	11,543,679	23,157,072	5,979,062	4,939,733	6,792,515	3,150,030	11,646,517	4,157,553	280,796	2,490,209	5,755,612	0	2,884,950	15,569,120	82,777,728
B. CLAIMS																
Gross claims settled																
Direct business	14	3,034,528	9,340,788	11,086,380	5,977,859	6,154,618	1,223,561	6,977,467	1,296,351	(43,085)	320,349	622,584	683,938	622,119	3,502,256	47,297,457
Reinsurance business accepted -																
In Singapore	15	6,502	57,404	48,015	(100)	14,507	0	0	142,767	0	141,227	0	0	0	283,994	410,322
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	6,502	57,404	48,015	(100)	14,507	0	0	142,767	0	141,227	0	0	0	283,994	410,322
Recoveries from reinsurance business ceded -																
In Singapore	19	478,799	2,459,557	1,084,968	251,301	84,207	366	348	60,372	(2,482)	35,496	22,629	0	9,948	125,963	4,485,509
To other ASEAN countries	20	0	0	32	0	0	0	0	475	0	7	0	0	0	482	514
To other countries	21	392,694	275,276	7,154,097	266,301	12,007	84,623	0	756,121	0	273	96,380	683,938	8,731	1,545,443	9,730,441
Total (19 to 21)	22	871,493	2,734,833	8,239,097	517,602	96,214	84,989	348	816,968	(2,482)	35,776	119,009	683,938	18,679	1,671,888	14,216,464
Net claims settled (14 + 18 - 22)	23	2,169,537	6,663,359	2,895,298	5,460,157	6,072,911	1,138,572	6,977,119	622,150	(40,603)	425,800	503,575	0	603,440	2,114,362	33,491,315
Claims liabilities at end of period	24	7,138,000	19,334,000	2,913,000	16,074,000	9,586,000	538,000	3,431,000	6,336,000	0	1,299,000	3,255,000	0	772,000	11,662,000	70,676,000
Claims liabilities at beginning of period	25	4,193,000	13,674,000	3,965,000	19,907,000	11,112,000	1,205,000	2,943,000	5,968,000	0	453,000	2,940,000	0	3,088,000	12,449,000	69,448,000
Net claims incurred (23 + 24 - 25)	26	5,114,537	12,323,359	1,843,298	1,627,157	4,546,911	471,572	7,465,119	990,150	(40,603)	1,271,800	818,575	0	(1,712,560)	1,327,362	34,719,315
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,486,096	5,064,150	1,213,457	975,674	1,672,194	673,981	2,385,339	931,907	108,971	771,425	1,247,353	0	490,549	3,550,205	18,021,096
D. DISTRIBUTION EXPENSES																
Commissions	28	2,866,102	4,322,154	1,263,778	708,721	875,445	1,016,234	1,183,707	866,722	83,456	720,329	1,618,285	706,667	628,073	4,623,532	16,859,673
Reinsurance commissions	29	252,231	499,961	5,795	0	1	86,463	(7)	109,250	68,830	6,266	772,075	706,667	137,568	1,800,656	2,645,100
Net commissions incurred (28 - 29)	30	2,613,871	3,822,193	1,257,983	708,721	875,444	929,771	1,183,714	757,472	14,626	714,063	846,210	0	490,505	2,822,876	14,214,573
Other distribution expenses	31	539,566	487,258	166,256	78,130	179,624	98,728	14,047	164,289	1,661	15,322	54,318	(1,123)	38,694	273,161	1,836,770
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	789,609	1,460,112	1,498,068	1,550,051	(481,658)	975,978	598,298	1,313,735	196,141	(282,401)	2,789,156	1,123	3,577,762	7,595,516	13,985,974
F. NET INVESTMENT INCOME	33	1,607,358	3,274,170	784,547	630,811	1,081,138	435,755	1,542,214	602,514	70,454	498,756	806,462	0	317,159	2,295,345	11,651,338
G. OPERATING RESULT (32 + 33)	34	2,396,967	4,734,282	2,282,615	2,180,862	599,480	1,411,733	2,140,512	1,916,249	266,595	216,355	3,595,618	1,123	3,894,921	9,890,861	25,637,312