

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	68,750	110,175	2,128,304	0	0	(2,630)	0	0	0	0	0	0	152,839	152,839	2,457,438
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	68,750	110,175	2,128,304	0	0	(2,630)	0	0	0	0	0	0	152,839	152,839	2,457,438
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	8,016	508,714	0	0	0	0	0	0	0	0	0	0	0	516,730
Total (6 to 8)	9	0	8,016	508,714	0	0	0	0	0	0	0	0	0	0	0	516,730
Net premiums written (1 + 5 - 9)	10	68,750	102,159	1,619,590	0	0	(2,630)	0	0	0	0	0	0	152,839	152,839	1,940,708
Premium liabilities at beginning of period	11	44,548	8,968	148,456	0	0	3,575	0	0	0	0	0	0	57,151	57,151	262,698
Premium liabilities at end of period	12	25,536	17,839	144,814	0	0	0	0	0	0	0	0	0	65,467	65,467	253,656
Premiums earned during the period (10 + 11 - 12)	13	87,762	93,288	1,623,232	0	0	945	0	0	0	0	0	0	144,523	144,523	1,949,750
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(79,400)	12,945	714,417	0	0	2,523	0	0	0	0	0	0	455,100	455,100	1,105,585
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(79,400)	12,945	714,417	0	0	2,523	0	0	0	0	0	0	455,100	455,100	1,105,585
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	(5,081)	25,342	0	0	0	0	0	0	0	0	0	12,233	12,233	32,494
Total (19 to 21)	22	0	(5,081)	25,342	0	0	0	0	0	0	0	0	0	12,233	12,233	32,494
Net claims settled (14 + 18 - 22)	23	(79,400)	18,026	689,075	0	0	2,523	0	0	0	0	0	0	442,867	442,867	1,073,091
Claims liabilities at end of period	24	62,214	748,574	1,378,102	0	0	66,754	0	0	0	0	0	0	962,460	962,460	3,218,104
Claims liabilities at beginning of period	25	63,732	63,988	2,441,308	0	0	109,546	0	0	0	0	0	0	1,023,465	1,023,465	3,702,039
Net claims incurred (23 + 24 - 25)	26	(80,918)	702,612	(374,131)	0	0	(40,269)	0	0	0	0	0	0	381,862	381,862	589,156
C. MANAGEMENT EXPENSES																
Management Expenses	27	7,714	12,387	239,477	0	0	(277)	0	0	0	0	0	0	17,199	17,199	276,500
D. DISTRIBUTION EXPENSES																
Commissions	28	38,788	5,873	512,628	0	0	903	0	0	0	0	0	0	35,048	35,048	593,240
Reinsurance commissions	29	0	1,747	66,960	0	0	0	0	0	0	0	0	0	0	0	68,707
Net commissions incurred (28 - 29)	30	38,788	4,126	445,668	0	0	903	0	0	0	0	0	0	35,048	35,048	524,533
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	122,178	(625,837)	1,312,218	0	0	40,588	0	0	0	0	0	0	(289,586)	(289,586)	559,561
F. NET INVESTMENT INCOME	33	952	1,528	29,542	0	0	(34)	0	0	0	0	0	0	2,121	2,121	34,109
G. OPERATING RESULT (32 + 33)	34	123,130	(624,309)	1,341,760	0	0	40,554	0	0	0	0	0	0	(287,465)	(287,465)	593,670