

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R947G XL BERMUDA LTD

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	38,501	-69,151	2,704,807	493,482	0	355,922	0	0	0	0	0	0	239,269	239,269	3,762,830
From other ASEAN countries	3	0	0	17,630	0	0	0	0	0	0	0	0	0	0	0	17,630
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	38,501	-69,151	2,722,437	493,482	0	355,922	0	0	0	0	0	0	239,269	239,269	3,780,460
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	13,362	1,260	210,363	25,707	0	14,502	0	0	0	0	0	0	11,637	11,637	276,831
Total (6 to 8)	9	13,362	1,260	210,363	25,707	0	14,502	0	0	0	0	0	0	11,637	11,637	276,831
Net premiums written (1 + 5 - 9)	10	25,139	-70,411	2,512,074	467,775	0	341,420	0	0	0	0	0	0	227,632	227,632	3,503,629
Premium liabilities at beginning of period	11	-123	133,076	87,768	16,632	0	-1,011	0	0	0	0	0	0	80,557	80,557	316,899
Premium liabilities at end of period	12	0	0	420,080	24,089	0	0	0	0	0	0	0	0	80,553	80,553	524,722
Premiums earned during the period (10 + 11 - 12)	13	25,016	62,665	2,179,762	460,318	0	340,409	0	0	0	0	0	0	227,636	227,636	3,295,806
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	-4,241	0	-67,711	629,622	0	0	0	0	0	0	0	0	23,342	23,342	581,012
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	-4,241	0	-67,711	629,622	0	0	0	0	0	0	0	0	23,342	23,342	581,012
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	-1	0	7,251	152	0	0	0	0	0	0	0	0	1,272	1,272	8,674
Total (19 to 21)	22	-1	0	7,251	152	0	0	0	0	0	0	0	0	1,272	1,272	8,674
Net claims settled (14 + 18 - 22)	23	-4,240	0	-74,962	629,470	0	0	0	0	0	0	0	0	22,070	22,070	572,338
Claims liabilities at end of period	24	49,848	653,218	2,976,991	2,401,411	0	889,104	0	0	0	0	0	0	1,437,849	1,437,849	8,408,421
Claims liabilities at beginning of period	25	72,362	277,768	2,456,584	2,040,454	0	160,994	0	0	0	0	0	0	558,899	558,899	5,567,061
Net claims incurred (23 + 24 - 25)	26	-26,754	375,450	445,445	990,427	0	728,110	0	0	0	0	0	0	901,020	901,020	3,413,698
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	3,918	-10,974	391,528	72,907	0	53,546	0	0	0	0	0	0	35,146	35,146	546,071
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	3,949	-16,202	579,830	51,304	0	35,592	0	0	0	0	0	0	23,927	23,927	678,400
Reinsurance commissions	29	280	280	32,683	8,702	0	3,854	0	0	0	0	0	0	4,188	4,188	49,987
Net commissions incurred (28 - 29)	30	3,669	-16,482	547,147	42,602	0	31,738	0	0	0	0	0	0	19,739	19,739	628,413
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	44,183	-285,329	795,642	-645,618	0	-472,985	0	0	0	0	0	0	-728,269	-728,269	-1,292,376