

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R948G RELIANCE NATIONAL ASIA RE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	(198)	(198)	(198)
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	(198)	(198)	(198)
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	(3)	(3)	(3)
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	(3)	(3)	(3)
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	0	0	0	0	(195)	(195)	(195)
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	0	0	0	0	(195)	(195)	(195)
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	572	85,084	0	0	0	0	8	0	0	0	0	6,245	6,253	91,909
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	572	85,084	0	0	0	0	8	0	0	0	0	6,245	6,253	91,909
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	59,558	0	0	0	0	0	0	0	0	0	0	0	59,558
Total (19 to 21)	22	0	0	59,558	0	0	0	0	0	0	0	0	0	0	0	59,558
Net claims settled (14 + 18 - 22)	23	0	572	25,526	0	0	0	0	8	0	0	0	0	6,245	6,253	32,351
Claims liabilities at end of period	24	0	181,000	0	0	0	0	0	59,138	0	0	12,119	0	151,743	223,000	404,000
Claims liabilities at beginning of period	25	0	205,276	40,038	0	0	0	476	75,353	0	0	23,174	0	202,957	301,484	547,274
Net claims incurred (23 + 24 - 25)	26	0	(23,704)	(14,512)	0	0	0	(476)	(16,207)	0	0	(11,055)	0	(44,969)	(72,231)	(110,923)
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	42,959	8,379	0	0	0	100	15,769	0	0	4,850	0	42,474	63,093	114,531
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	0	(31)	(31)	(31)
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	(1)	(1)	(1)
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	0	0	0	0	(30)	(30)	(30)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(19,255)	6,133	0	0	0	376	438	0	0	6,205	0	2,330	8,973	(3,773)
F. NET INVESTMENT INCOME	33	0	20,338	3,967	0	0	0	47	7,466	0	0	2,296	0	20,109	29,871	54,223
G. OPERATING RESULT (32 + 33)	34	0	1,083	10,100	0	0	0	423	7,904	0	0	8,501	0	22,439	38,844	50,450