

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R960G EVEREST REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	282,892	121,544	2,574,584	0	547,976	121,019	0	0	487,730	351,173	0	0	817,431	1,656,334	5,304,349
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	282,892	121,544	2,574,584	0	547,976	121,019	0	0	487,730	351,173	0	0	817,431	1,656,334	5,304,349
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	282,892	121,544	2,574,584	0	547,976	121,019	0	0	487,730	351,173	0	0	817,431	1,656,334	5,304,349
Premium liabilities at beginning of period	11	18,000	9,000	297,000	0	43,000	8,000	0	0	68,000	81,000	0	0	93,000	242,000	617,000
Premium liabilities at end of period	12	48,000	9,000	526,000	0	100,000	15,000	0	0	72,000	59,000	0	0	132,000	263,000	961,000
Premiums earned during the period (10 + 11 - 12)	13	252,892	121,544	2,345,584	0	490,976	114,019	0	0	483,730	373,173	0	0	778,431	1,635,334	4,960,349
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	178,668	103,372	189,699	291	79,963	42,502	0	0	58,364	71,473	0	0	108,184	238,021	832,516
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	178,668	103,372	189,699	291	79,963	42,502	0	0	58,364	71,473	0	0	108,184	238,021	832,516
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	178,668	103,372	189,699	291	79,963	42,502	0	0	58,364	71,473	0	0	108,184	238,021	832,516
Claims liabilities at end of period	24	162,906	35,606	3,177,030	828	343,807	21,756	0	0	674,000	532,000	0	0	880,118	2,086,118	5,828,051
Claims liabilities at beginning of period	25	194,698	42,336	2,550,965	2,032	507,755	22,262	0	0	459,891	524,746	0	0	1,105,095	2,089,732	5,409,780
Net claims incurred (23 + 24 - 25)	26	146,876	96,642	815,764	(913)	(83,985)	41,996	0	0	272,473	78,727	0	0	(116,793)	234,407	1,250,787
C. MANAGEMENT EXPENSES																
Management Expenses	27	5,899	2,534	53,682	0	11,426	2,523	0	0	10,170	7,322	0	0	17,044	34,536	110,600
D. DISTRIBUTION EXPENSES																
Commissions	28	59,806	30,719	952,409	0	94,020	32,582	0	0	135,191	75,772	0	0	215,206	426,169	1,595,705
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	59,806	30,719	952,409	0	94,020	32,582	0	0	135,191	75,772	0	0	215,206	426,169	1,595,705
Other distribution expenses	31	16,697	1,344	30,167	0	(363)	499	0	0	37,923	22,727	0	0	100,733	161,383	209,727
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	23,614	(9,695)	493,562	913	469,878	36,419	0	0	27,973	188,625	0	0	562,241	778,839	1,793,530
F. NET INVESTMENT INCOME	33	4,236	1,820	38,548	0	8,204	1,812	0	0	7,302	5,258	0	0	12,239	24,799	79,419
G. OPERATING RESULT (32 + 33)	34	27,850	(7,875)	532,110	913	478,082	38,231	0	0	35,275	193,883	0	0	574,480	803,638	1,872,949