

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	5,633,888	0	0	0	0	0	0	0	0	0	0	0	0	5,633,888
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	2,902,476	0	0	0	0	0	0	0	0	0	0	0	0	2,902,476
Total (6 to 8)	9	0	2,902,476	0	0	0	0	0	0	0	0	0	0	0	0	2,902,476
Net premiums written (1 + 5 - 9)	10	0	2,731,412	0	0	0	0	0	0	0	0	0	0	0	0	2,731,412
Premium liabilities at beginning of period	11	0	700,206	0	0	0	0	0	0	0	0	0	0	0	0	700,206
Premium liabilities at end of period	12	0	1,169,536	0	0	0	0	0	0	0	0	0	0	0	0	1,169,536
Premiums earned during the period (10 + 11 - 12)	13	0	2,262,082	0	0	0	0	0	0	0	0	0	0	0	0	2,262,082
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	1,345,784	0	0	0	0	0	0	0	0	0	0	0	0	1,345,784
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	456,599	0	0	0	0	0	0	0	0	0	0	0	0	456,599
Total (19 to 21)	22	0	456,599	0	0	0	0	0	0	0	0	0	0	0	0	456,599
Net claims settled (14 + 18 - 22)	23	0	889,185	0	0	0	0	0	0	0	0	0	0	0	0	889,185
Claims liabilities at end of period	24	0	2,206,116	0	0	0	0	0	0	0	0	0	0	0	0	2,206,116
Claims liabilities at beginning of period	25	0	1,667,861	0	0	0	0	0	0	0	0	0	0	0	0	1,667,861
Net claims incurred (23 + 24 - 25)	26	0	1,427,440	0	0	0	0	0	0	0	0	0	0	0	0	1,427,440
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	28,154	0	0	0	0	0	0	0	0	0	0	0	0	28,154
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	1,155,763	0	0	0	0	0	0	0	0	0	0	0	0	1,155,763
Reinsurance commissions	29	0	584,760	0	0	0	0	0	0	0	0	0	0	0	0	584,760
Net commissions incurred (28 - 29)	30	0	571,003	0	0	0	0	0	0	0	0	0	0	0	0	571,003