

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,393,207	142,111	7,836,624	57,682,662	19,082,382	7,332,070	26,766,313	4,935,591	11,421,810	2,932,783	1,955,149	0	13,287,243	34,532,576	155,767,945
Reinsurance business accepted -																
In Singapore	2	0	0	293,598	12,081	56,618	500	0	17,440	0	56,092	0	0	18,058	91,590	454,387
From other ASEAN countries	3	0	0	4,482	0	0	0	0	0	0	0	0	0	0	0	4,482
From other countries	4	0	0	0	0	0	0	0	0	0	13,196	0	0	0	13,196	13,196
Total (2 to 4)	5	0	0	298,080	12,081	56,618	500	0	17,440	0	69,288	0	0	18,058	104,786	472,065
Reinsurance business ceded -																
In Singapore	6	124,532	0	29,102	0	0	0	5,670	202,812	17,748	72,460	847,681	0	71,854	1,212,555	1,371,859
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	257,450	37,761	3,048,462	809,806	266,087	1,102,656	1,421,218	92,348	749,158	957,233	653,837	0	832,623	3,285,199	10,228,639
Total (6 to 8)	9	381,982	37,761	3,077,564	809,806	266,087	1,102,656	1,426,888	295,160	766,906	1,029,693	1,501,518	0	904,477	4,497,754	11,600,498
Net premiums written (1 + 5 - 9)	10	2,011,225	104,350	5,057,140	56,884,937	18,872,913	6,229,914	25,339,425	4,657,871	10,654,904	1,972,378	453,631	0	12,400,824	30,139,608	144,639,512
Premium liabilities at beginning of period	11	564,340	23,448	3,497,730	25,727,913	9,161,507	2,086,525	6,435,498	1,583,926	8,222,341	716,657	220,885	0	13,011,826	23,755,635	71,252,596
Premium liabilities at end of period	12	563,279	43,591	3,546,067	28,533,246	8,244,224	2,062,910	7,963,311	1,522,641	8,060,482	789,262	282,441	0	15,317,247	25,972,073	76,928,701
Premiums earned during the period (10 + 11 - 12)	13	2,012,286	84,207	5,008,803	54,079,604	19,790,196	6,253,529	23,811,612	4,719,156	10,816,763	1,899,773	392,075	0	10,095,403	27,923,170	138,963,407
B. CLAIMS																
Gross claims settled																
Direct business	14	598,045	57,935	2,496,435	32,884,811	15,376,054	3,106,603	16,773,767	1,096,859	2,633,051	720,390	18,858	0	4,792,683	9,261,841	80,555,491
Reinsurance business accepted -																
In Singapore	15	0	0	-4,559	21	254,091	0	0	5,771	0	49,883	0	0	-88	55,566	305,119
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	3,897	0	0	0	3,897	3,897
Total (15 to 17)	18	0	0	-4,559	21	254,091	0	0	5,771	0	53,780	0	0	-88	59,463	309,016
Recoveries from reinsurance business ceded -																
In Singapore	19	4,473	0	-8,167	396,746	0	0	0	0	-88,760	68,327	0	0	152	-20,281	372,771
To other ASEAN countries	20	0	0	0	0	0	0	0	0	-61	0	0	0	0	-61	-61
To other countries	21	3,347	41,036	1,111,280	41,678	0	262,860	738,346	0	405,940	248,142	1,526	0	3,912	659,520	2,858,067
Total (19 to 21)	22	7,820	41,036	1,103,113	438,424	0	262,860	738,346	0	317,119	316,469	1,526	0	4,064	639,178	3,230,777
Net claims settled (14 + 18 - 22)	23	590,225	16,899	1,388,763	32,446,408	15,630,145	2,843,743	16,035,421	1,102,630	2,315,932	457,701	17,332	0	4,788,531	8,682,126	77,633,730
Claims liabilities at end of period	24	441,658	23,896	2,012,700	37,576,182	19,475,290	810,534	5,797,587	4,262,721	585,558	1,652,220	266,181	0	2,073,819	8,840,499	74,978,346
Claims liabilities at beginning of period	25	775,413	7,323	2,002,512	43,845,718	23,606,881	1,143,185	3,770,181	3,872,563	428,818	2,506,061	470,333	0	953,061	8,230,836	83,382,049
Net claims incurred (23 + 24 - 25)	26	256,470	33,472	1,398,951	26,176,872	11,498,554	2,511,092	18,062,827	1,492,788	2,472,672	-396,140	-186,820	0	5,909,289	9,291,789	69,230,027
C. MANAGEMENT EXPENSES																
Management Expenses	27	301,494	15,643	758,094	8,527,375	2,829,156	933,899	3,798,522	698,241	1,597,230	295,671	68,000	0	1,858,953	4,518,095	21,682,278
D. DISTRIBUTION EXPENSES																
Commissions	28	569,099	25,972	1,709,399	10,155,924	2,000,747	2,619,401	6,400,398	865,999	2,145,784	488,221	294,102	0	2,293,628	6,087,734	29,568,674
Reinsurance commissions	29	-9,298	9,025	850,796	0	-10	555,741	585,244	53,946	279,800	273,212	351,652	0	537,361	1,495,971	3,487,469
Net commissions incurred (28 - 29)	30	578,397	16,947	858,603	10,155,924	2,000,757	2,063,660	5,815,154	812,053	1,865,984	215,009	-57,550	0	1,756,267	4,591,763	26,081,205