

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R951G R&V VERSICHERUNG AG

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	95,022	113,347	1,309,774	23,228	227,784	0	0	0	0	0	0	0	838,753	838,753	2,607,908
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	95,022	113,347	1,309,774	23,228	227,784	0	0	0	0	0	0	0	838,753	838,753	2,607,908
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	95,022	113,347	1,309,774	23,228	227,784	0	0	0	0	0	0	0	838,753	838,753	2,607,908
Premium liabilities at beginning of period	11	27,000	34,000	238,000	37,000	79,000	0	0	0	0	0	0	0	141,449	141,449	556,449
Premium liabilities at end of period	12	30,000	52,000	251,000	0	93,000	0	0	0	0	0	0	0	149,667	149,667	575,667
Premiums earned during the period (10 + 11 - 12)	13	92,022	95,347	1,296,774	60,228	213,784	0	0	0	0	0	0	0	830,535	830,535	2,588,690
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(3,194)	44,109	407,741	93,156	88,975	0	0	0	0	0	0	0	249,910	249,910	880,697
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(3,194)	44,109	407,741	93,156	88,975	0	0	0	0	0	0	0	249,910	249,910	880,697
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	(3,194)	44,109	407,741	93,156	88,975	0	0	0	0	0	0	0	249,910	249,910	880,697
Claims liabilities at end of period	24	176,083	251,478	1,511,404	239,599	547,112	0	0	0	0	0	0	0	1,351,526	1,351,526	4,077,202
Claims liabilities at beginning of period	25	159,433	297,458	1,270,447	433,351	426,264	0	0	0	0	0	0	0	1,498,895	1,498,895	4,085,848
Net claims incurred (23 + 24 - 25)	26	13,456	(1,871)	648,698	(100,596)	209,823	0	0	0	0	0	0	0	102,541	102,541	872,051
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	3,284	3,917	45,266	803	7,872	0	0	0	0	0	0	0	28,987	28,987	90,129
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	21,689	39,015	369,585	595	46,671	0	0	0	0	0	0	0	184,281	184,281	661,836
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	21,689	39,015	369,585	595	46,671	0	0	0	0	0	0	0	184,281	184,281	661,836
Other distribution expenses	31	7,668	1,211	54,637	0	0	0	0	0	0	0	0	0	41,019	41,019	104,535
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	45,925	53,075	178,588	159,426	(50,582)	0	0	0	0	0	0	0	473,707	473,707	860,139
<b>F. NET INVESTMENT INCOME</b>	33	1,434	1,710	19,765	351	3,437	0	0	0	0	0	0	0	12,657	12,657	39,354
<b>G. OPERATING RESULT (32 + 33)</b>	34	47,359	54,785	198,353	159,777	(47,145)	0	0	0	0	0	0	0	486,364	486,364	899,493