

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R980G ASPEN INSURANCE UK LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	1,326,135	127,677	0	0	0	0	0	0	0	0	25,257	25,257	1,479,069
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	39,437	0	0	0	0	0	0	0	0	0	0	0	39,437
Total (2 to 4)	5	0	0	1,365,572	127,677	0	0	0	0	0	0	0	0	25,257	25,257	1,518,506
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	613,236	43,006	0	0	0	0	0	0	0	0	3,235	3,235	659,477
Total (6 to 8)	9	0	0	613,236	43,006	0	0	0	0	0	0	0	0	3,235	3,235	659,477
Net premiums written (1 + 5 - 9)	10	0	0	752,336	84,671	0	0	0	0	0	0	0	0	22,022	22,022	859,029
Premium liabilities at beginning of period	11	0	0	522,466	0	0	0	0	0	0	0	0	0	94,753	94,753	617,219
Premium liabilities at end of period	12	0	0	541,366	57,140	0	0	0	0	0	0	0	0	20,458	20,458	618,964
Premiums earned during the period (10 + 11 - 12)	13	0	0	733,436	27,531	0	0	0	0	0	0	0	0	96,317	96,317	857,284
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	385,887	0	0	0	0	0	0	0	0	0	0	0	385,887
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	113,688	0	0	0	0	0	0	0	0	0	0	0	113,688
Total (15 to 17)	18	0	0	499,575	0	0	0	0	0	0	0	0	0	0	0	499,575
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	325,219	0	0	0	0	0	0	0	0	0	0	0	325,219
Total (19 to 21)	22	0	0	325,219	0	0	0	0	0	0	0	0	0	0	0	325,219
Net claims settled (14 + 18 - 22)	23	0	0	174,356	0	0	0	0	0	0	0	0	0	0	0	174,356
Claims liabilities at end of period	24	0	0	1,727,993	13,369	0	0	0	0	0	0	0	0	0	0	1,741,362
Claims liabilities at beginning of period	25	0	0	1,330,527	0	0	0	0	0	0	0	0	0	0	0	1,330,527
Net claims incurred (23 + 24 - 25)	26	0	0	571,822	13,369	0	0	0	0	0	0	0	0	0	0	585,191
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	138,990	12,995	0	0	0	0	0	0	0	0	2,571	2,571	154,556
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	238,349	12,768	0	0	0	0	0	0	0	0	4,876	4,876	255,993
Reinsurance commissions	29	0	0	12,762	3,110	0	0	0	0	0	0	0	0	0	0	15,872
Net commissions incurred (28 - 29)	30	0	0	225,587	9,658	0	0	0	0	0	0	0	0	4,876	4,876	240,121
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	(202,963)	(8,491)	0	0	0	0	0	0	0	0	88,870	88,870	(122,584)
F. NET INVESTMENT INCOME	33	0	0	10,565	988	0	0	0	0	0	0	0	0	195	195	11,748
G. OPERATING RESULT (32 + 33)	34	0	0	(192,398)	(7,503)	0	0	0	0	0	0	0	0	89,065	89,065	(110,836)