

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,443,473	1,724,942	7,345,168	177,582	95,707	234,718	0	0	0	0	0	0	4,699,967	4,699,967	15,721,557
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	1,443,473	1,724,942	7,345,168	177,582	95,707	234,718	0	0	0	0	0	0	4,699,967	4,699,967	15,721,557
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	840,649	20,324	10,954	0	0	0	0	0	0	0	561,047	561,047	1,432,974
Total (6 to 8)	9	0	0	840,649	20,324	10,954	0	0	0	0	0	0	0	561,047	561,047	1,432,974
Net premiums written (1 + 5 - 9)	10	1,443,473	1,724,942	6,504,519	157,258	84,753	234,718	0	0	0	0	0	0	4,138,920	4,138,920	14,288,583
Premium liabilities at beginning of period	11	395,055	422,580	2,398,271	96,024	42,775	100,747	0	0	0	0	0	0	1,749,301	1,749,301	5,204,753
Premium liabilities at end of period	12	549,000	516,000	2,489,000	78,000	29,000	240,000	0	0	0	0	0	0	1,647,000	1,647,000	5,548,000
Premiums earned during the period (10 + 11 - 12)	13	1,289,528	1,631,522	6,413,790	175,282	98,528	95,465	0	0	0	0	0	0	4,241,221	4,241,221	13,945,336
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	390,991	546,896	2,004,027	689,215	110,443	4,878	0	0	0	0	0	0	1,892,990	1,892,990	5,639,440
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	390,991	546,896	2,004,027	689,215	110,443	4,878	0	0	0	0	0	0	1,892,990	1,892,990	5,639,440
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	390,991	546,896	2,004,027	689,215	110,443	4,878	0	0	0	0	0	0	1,892,990	1,892,990	5,639,440
Claims liabilities at end of period	24	566,000	1,613,000	6,960,000	2,506,000	557,000	0	0	0	0	0	0	0	7,212,000	7,212,000	19,414,000
Claims liabilities at beginning of period	25	450,000	1,430,000	6,784,000	3,583,000	529,000	33,750	0	0	0	0	0	0	7,066,250	7,066,250	19,876,000
Net claims incurred (23 + 24 - 25)	26	506,991	729,896	2,180,027	(387,785)	138,443	(28,872)	0	0	0	0	0	0	2,038,740	2,038,740	5,177,440
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	50,660	60,538	228,281	5,519	2,974	8,238	0	0	0	0	0	0	145,259	145,259	501,469
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	331,566	507,489	2,258,598	17,069	12,288	27,491	0	0	0	0	0	0	1,454,657	1,454,657	4,609,158
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	331,566	507,489	2,258,598	17,069	12,288	27,491	0	0	0	0	0	0	1,454,657	1,454,657	4,609,158
Other distribution expenses	31	26,074	305,414	750,984	0	0	361	0	0	0	0	0	0	262,571	262,571	1,345,404
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	374,237	28,185	995,900	540,479	(55,177)	88,247	0	0	0	0	0	0	339,994	339,994	2,311,865
<b>F. NET INVESTMENT INCOME</b>	33	29,820	35,635	134,373	3,249	1,751	4,849	0	0	0	0	0	0	85,503	85,503	295,180
<b>G. OPERATING RESULT (32 + 33)</b>	34	404,057	63,820	1,130,273	543,728	(53,426)	93,096	0	0	0	0	0	0	425,497	425,497	2,607,045