

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,874,054	2,738,088	33,138,657	180,496,323	49,297,265	68,717,323	34,784,917	13,591,352	5,982,578	9,911,482	19,958,905	14,666,323	20,765,436	84,876,076	456,922,703
Reinsurance business accepted -																
In Singapore	2	0	1,137,855	2,101,556	0	0	0	0	122,547	158,442	727,788	158,442	0	2,225,962	3,393,181	6,632,592
From other ASEAN countries	3	-45,500	4,336	0	0	0	0	0	0	0	0	0	0	0	0	-41,164
From other countries	4	0	88,924	616,905	0	0	0	0	0	0	0	0	0	4,172	4,172	710,001
Total (2 to 4)	5	-45,500	1,231,115	2,718,461	0	0	0	0	122,547	158,442	727,788	158,442	0	2,230,134	3,397,353	7,301,429
Reinsurance business ceded -																
In Singapore	6	0	255,405	727,931	0	364,344	3,180,693	19	0	17,058	74,308	0	0	54,250	145,616	4,674,008
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,945,773	3,573,484	25,678,822	121,805,372	31,672,869	43,785,790	23,476,210	9,486,636	4,641,284	8,367,001	14,423,357	11,169,839	14,922,831	63,010,948	314,949,268
Total (6 to 8)	9	1,945,773	3,828,889	26,406,753	121,805,372	32,037,213	46,966,483	23,476,229	9,486,636	4,658,342	8,441,309	14,423,357	11,169,839	14,977,081	63,156,564	319,623,276
Net premiums written (1 + 5 - 9)	10	882,781	140,314	9,450,365	58,690,951	17,260,052	21,750,840	11,308,688	4,227,263	1,482,678	2,197,961	5,693,990	3,496,484	8,018,489	25,116,865	144,600,856
Premium liabilities at beginning of period	11	207,888	53,593	8,271,841	73,993,301	14,320,105	14,674,482	10,159,230	3,260,512	936,000	0	4,952,170	86,043	13,768,323	23,003,048	144,683,488
Premium liabilities at end of period	12	460,589	344,001	15,690,756	44,435,452	9,816,382	5,817,769	4,423,855	2,589,570	3,359,585	4,704,707	7,952,094	3,369,535	13,872,677	35,848,168	116,836,972
Premiums earned during the period (10 + 11 - 12)	13	630,080	-150,094	2,031,450	88,248,800	21,763,775	30,607,553	17,044,063	4,898,205	-940,907	-2,506,746	2,694,066	212,992	7,914,135	12,271,745	172,447,372
B. CLAIMS																
Gross claims settled																
Direct business	14	275,410	403,083	18,826,900	111,871,949	28,043,871	19,151,005	21,997,947	3,190,650	310,257	52,456	2,842,426	572,562	4,923,053	11,891,404	212,461,569
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	735,370	18,983	0	0	0	754,353	754,353
From other ASEAN countries	16	-89,511	0	0	0	0	0	0	0	0	0	0	0	0	0	-89,511
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	-89,511	0	0	0	0	0	0	0	735,370	18,983	0	0	0	754,353	664,842
Recoveries from reinsurance business ceded -																
In Singapore	19	75	0	22,500	7,844	0	0	0	0	37	0	0	0	0	37	30,456
To other ASEAN countries	20	0	0	0	0	0	479,353	0	0	0	0	0	0	0	0	479,353
To other countries	21	109,196	403,083	18,298,017	19,999,383	3,531,751	6,274,308	7,818,120	399,997	1,011,799	71,437	103,765	564,947	915,453	3,067,398	59,501,256
Total (19 to 21)	22	109,271	403,083	18,320,517	20,007,227	3,531,751	6,753,661	7,818,120	399,997	1,011,836	71,437	103,765	564,947	915,453	3,067,435	60,011,065
Net claims settled (14 + 18 - 22)	23	76,628	0	506,383	91,864,722	24,512,120	12,397,344	14,179,827	2,790,653	33,791	2	2,738,661	7,615	4,007,600	9,578,322	153,115,346
Claims liabilities at end of period	24	731,287	178,263	1,446,707	82,671,268	30,396,019	4,801,741	4,133,174	6,488,798	316,077	29,116	4,960,638	439,964	3,240,002	15,474,595	139,833,054
Claims liabilities at beginning of period	25	29,599	103,277	1,487,629	121,496,439	41,762,917	13,818,106	8,373,442	8,892,689	485,685	30,826	8,160,944	226,493	3,769,623	21,566,260	208,637,669
Net claims incurred (23 + 24 - 25)	26	778,316	74,986	465,461	53,039,551	13,145,222	3,380,979	9,939,559	386,762	-135,817	-1,708	-461,645	221,086	3,477,979	3,486,657	84,310,731
C. MANAGEMENT EXPENSES																
Management Expenses	27	585,936	818,147	7,420,419	37,290,257	10,161,332	16,413,235	8,308,429	2,826,759	1,499,057	2,199,868	4,146,661	3,023,076	4,741,418	18,436,839	99,434,594
D. DISTRIBUTION EXPENSES																
Commissions	28	349,347	686,314	2,927,420	31,929,515	6,059,138	16,116,140	8,158,039	2,955,687	708,608	922,658	2,644,801	2,281,773	2,628,132	12,141,659	78,367,572
Reinsurance commissions	29	1,008,726	1,319,148	9,487,298	55,869,850	15,256,247	20,803,067	10,530,576	3,613,533	3,628,571	4,628,663	5,874,266	6,294,320	8,007,187	32,046,540	146,321,452
Net commissions incurred (28 - 29)	30	-659,379	-632,834	-6,559,878	-23,940,335	-9,197,109	-4,686,927	-2,372,537	-657,846	-2,919,963	-3,706,005	-3,229,465	-4,012,547	-5,379,055	-19,904,881	-67,953,880