

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	246,808
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	48,864,282
Other invested assets	1E	6	0
Investment income due or accrued		7	41,996
Outstanding premiums and agents' balances	1F	8	613,736
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	82,856
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	1,429,219
Other assets	1J	14	51,611
Total Assets (1 to 14)		15	51,330,508
LIABILITIES			
Policy liabilities	1K	16	17,432,000
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	59,330
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	94,202
Others	1M	23	469,579
Total Liabilities (16 to 23)		24	18,055,111
SURPLUS (15 - 24)	1N	25	33,275,397

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	95,737,973
Other invested assets	1E	6	0
Investment income due or accrued		7	73,918
Outstanding premiums and agents' balances	1F	8	1,400,707
Deposits withheld by cedants		9	8,225,327
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	326,648
Other assets	1J	14	8,417
Total Assets (1 to 14)		15	105,772,990
LIABILITIES			
Policy liabilities	1K	16	50,883,000
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	134,162
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	703,617
Others	1M	23	35,434
Total Liabilities (16 to 23)		24	51,756,213
SURPLUS (15 - 24)	1N	25	54,016,777

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	246,808	0	246,808
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			246,808

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I750G NIPPONKOA INSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	194,770	34,403	259,085	488,258
Above 3 months but not exceeding 6 months	3	7,729	40,118	8,188	56,035
Above 6 months but not exceeding 12 months	4	212	14,361	668	15,241
Above 12 months	5	3	0	137	140
Gross total (2 to 5)	6	202,714	88,882	268,078	559,674
Provision for doubtful debts	7	0	0	6,000	6,000
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	202,714	88,882	262,078	553,674
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				37,791
Above 6 months but not exceeding 12 months	11				21,845
Above 12 months but not exceeding 24 months	12				426
Above 24 months	13				0
Gross total (10 to 13)	14				60,062
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				60,062
Total (8 + 16) = Row 8 of Form 1	17				613,736

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I750G NIPPONKOA INSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	91,262	449	30,193	121,904
Above 3 months but not exceeding 6 months	3	3,875	0	3,279	7,154
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	95,137	449	33,472	129,058
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	95,137	449	33,472	129,058
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				590,269

Above 6 months but not exceeding 12 months	11				653,122
Above 12 months but not exceeding 24 months	12				28,258
Above 24 months	13				0
Gross total (10 to 13)	14				1,271,649
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,271,649
Total (8 + 16) = Row 8 of Form 1	17				1,400,707

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	511,200
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	87,856
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	87,856
Provision for doubtful reinsurance recoverables	7	5,000
Total (6 - 7) = Row 10 of Form 1	8	82,856

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I750G NIPPONKOA INSURANCE COMPANY LIMITED****Reporting Cycle: 2013 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	2,557
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	805,020
Balances due from other insurance funds established and maintained under the Act	3	624,199
Total (1 to 3) = Row 13 of Form 1	4	1,429,219

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	326,648
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	326,648

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
MAS LICENCE FEE	1	27,388
SUNDRY DEPOSIT	2	500
SUNDRY RECEIVABLE	3	332
GST RECEIVABLE	4	23,391
Total = Row 14 of Form 1	26	51,611

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST RECEIVABLE	1	8,417
Total = Row 14 of Form 1	26	8,417

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	94,202
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	94,202

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	79,418
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	624,199
Total (1 to 3) = Row 22 of Form 1	4	703,617

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
STALE CHEQUE	1	5,762
ACCRUED EXPENSES	2	417,683
PREMIUM/COMMISSION PAYABLE	3	46,134
Total = Row 23 of Form 1	26	469,579

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
ACCRUED EXPENSES	1	35,434
Total = Row 23 of Form 1	26	35,434

ANNUAL RETURN: ANNEX 1N - SURPLUS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	55,415,408
Net income	2	8,257,498
Transfer (to) from head office / shareholders fund	3	-30,397,509
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	33,275,397

ANNUAL RETURN: ANNEX 1N - SURPLUS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	333,980,103
Net income	2	380,758,029
Transfer (to) from head office / shareholders fund	3	-660,721,355
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	54,016,777

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	174,670
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	174,670

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle 2013 12

Effective 1 January 2014, Nipponkoa Insurance Co Ltd, Singapore Branch, will merge with Tenet Sampo Insurance Pte. Ltd. by way of Scheme of Transfer. The name of the new Company is known as "Tenet Sampo Insurance Pte. Ltd."

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	19,558,087
Less: Outward reinsurance premiums	2B	2	1,544,195
Investment revenue	2C	3	342,661
Less: Investment expenses		4	0
Other income	2D	5	138,244
Total Income (1 to 5)		6	18,494,797
Gross claims settled	2E	7	8,907,120
Less: Reinsurance recoveries		8	593,827
Management expenses	2F	9	3,495,853
Distribution expenses	2G	10	1,584,153
Increase (decrease) in net policy liabilities	2H	11	(3,156,000)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	10,237,299
Net Income (6 - 15)	2J	16	8,257,498

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	15,923,054
Less: Outward reinsurance premiums	2B	2	25,554
Investment revenue	2C	3	102,008,694
Less: Investment expenses		4	0
Other income	2D	5	155,247
Total Income (1 to 5)		6	118,061,441
Gross claims settled	2E	7	348,702,744
Less: Reinsurance recoveries		8	3,749
Management expenses	2F	9	2,172,938
Distribution expenses	2G	10	3,359,010
Increase (decrease) in net policy liabilities	2H	11	(616,991,000)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	63,469
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	(262,696,588)
Net Income (6 - 15)	2J	16	380,758,029

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,533,213
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	10,982
Total (1 to 3) = Row 2 of Form 2	4	1,544,195

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	25,554
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	25,554

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**I750G NIPPONKOA INSURANCE COMPANY LIMITED****Reporting Cycle: 2013 12****General: Singapore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	12,913	0	5,800	18,713
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	316,135	0	7,813	323,948
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				342,661

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	5,765,455	0	103,368,718	109,134,173
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	343,544	-7,947,903	478,880	-7,125,479
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				102,008,694

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
AGENCY FEE / SUNDRY RECEIPT	1	1,953
PROFIT DISTRIBUTION	2	19,231
EXCHANGE GAIN	3	18,793
STALE CHECK WRITE BACK	4	58,577
INCOME TAX WRITE BACK	5	39,690
Total = Row 5 of Form 2	26	138,244

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
INTEREST RECEIVED - PREMIUM RESERVE	1	26,023
WRITE BACK AMOUNT OWING TO REINSURER - CEAS	2	11,625
EXCHANGE GAIN	3	117,599
Total = Row 5 of Form 2	26	155,247

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	900,695
Directors' fees	4	0
Audit fees	5	50,758
Managing agent's fees	6	2,212,471
Repairs and maintenance	7	53
Public utilities	8	0
Printing, stationery and periodicals	9	19,799
Postage, telephone and telex charges	10	32,309
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	73,489
Advertising and subscriptions	14	244
Entertainment	15	0
Travelling expenses	16	0
PROFESSIONAL FEES	1	143,582
BANK CHARGE	2	23,244
PPF LEVY	3	8,771
CO-INSURANCE / ENGRG FEE	4	22,030
GST IRRECOVERABLE	5	4,775
LTA HANDLING FEES	6	1,654
GENERAL EXPENSES	7	1,979
Total = Row 9 of Form 2	27	3,495,853

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I750G NIPPONKOA INSURANCE COMPANY LIMITED****Reporting Cycle: 2013 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	794,875
Directors' fees	4	0
Audit fees	5	46,342
Managing agent's fees	6	1,043,492
Repairs and maintenance	7	47
Public utilities	8	0
Printing, stationery and periodicals	9	17,557
Postage, telephone and telex charges	10	7,996
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	28,200
Advertising and subscriptions	14	216
Entertainment	15	0
Travelling expenses	16	0
CUSTODY FEE	1	59,193
PROFESSIONAL FEE	2	160,567
BANK CHARGE	3	4,392
GST IRRECOVERABLE	4	3,687
RISK SURVEY FEE	5	3,663
CO-INSURANCE / ENGRG FEE	6	935
GENERAL EXPENSES	7	1,776
Total = Row 9 of Form 2	27	2,172,938

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

Reporting Cycle:

Description	Row No.	Amount
Total = Row 14 of Form 2	26	

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,920,370	0	2,244,628	5,106,276	2,373,999	1,532,407	1,874,237	1,111,760	19,868	839,287	14,850	0	504,014	2,489,779	18,541,696
Reinsurance business accepted -																
In Singapore	2	103,132	0	568,228	7,731	100,947	68,168	25,556	59,541	0	35,418	1,799	0	45,871	142,629	1,016,391
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	103,132	0	568,228	7,731	100,947	68,168	25,556	59,541	0	35,418	1,799	0	45,871	142,629	1,016,391
Reinsurance business ceded -																
In Singapore	6	90,064	0	377,246	158,238	237,463	167,661	158,373	205,039	497	48,185	371	0	90,076	344,168	1,533,213
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	199	0	0	0	0	0	0	0	0	0	10,783	10,783	10,982
Total (6 to 8)	9	90,064	0	377,445	158,238	237,463	167,661	158,373	205,039	497	48,185	371	0	100,859	354,951	1,544,195
Net premiums written (1 + 5 - 9)	10	2,933,438	0	2,435,411	4,955,769	2,237,483	1,432,914	1,741,420	966,262	19,371	826,520	16,278	0	449,026	2,277,457	18,013,892
Premium liabilities at beginning of period	11	575,000	0	383,000	2,374,000	658,000	408,000	299,000	138,000	3,000	844,000	2,000	0	115,000	1,102,000	5,799,000
Premium liabilities at end of period	12	877,000	0	263,000	1,766,000	493,000	315,000	274,000	119,000	8,000	729,000	4,000	0	92,000	952,000	4,940,000
Premiums earned during the period (10 + 11 - 12)	13	2,631,438	0	2,555,411	5,563,769	2,402,483	1,525,914	1,766,420	985,262	14,371	941,520	14,278	0	472,026	2,427,457	18,872,892
B. CLAIMS																
Gross claims settled																
Direct business	14	261,998	0	342,095	3,206,097	1,002,168	977,296	862,049	392,948	0	0	0	0	27,778	420,726	7,072,429
Reinsurance business accepted -																
In Singapore	15	31,069	0	1,671,730	8	78,623	29,914	18,440	3,554	0	1,327	0	0	26	4,907	1,834,691
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	31,069	0	1,671,730	8	78,623	29,914	18,440	3,554	0	1,327	0	0	26	4,907	1,834,691
Recoveries from reinsurance business ceded -																
In Singapore	19	7,718	0	119,541	109,333	109,116	132,221	62,864	49,187	0	0	0	0	3,847	53,034	593,827
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	7,718	0	119,541	109,333	109,116	132,221	62,864	49,187	0	0	0	0	3,847	53,034	593,827
Net claims settled (14 + 18 - 22)	23	285,349	0	1,894,284	3,096,772	971,675	874,989	817,625	347,315	0	1,327	0	0	23,957	372,599	8,313,293
Claims liabilities at end of period	24	751,000	12,000	716,000	7,659,000	1,607,000	92,000	459,000	464,000	0	540,000	23,000	0	169,000	1,196,000	12,492,000
Claims liabilities at beginning of period	25	505,000	12,000	2,663,000	8,479,000	1,537,000	73,000	444,000	465,000	0	320,000	4,000	0	287,000	1,076,000	14,789,000
Net claims incurred (23 + 24 - 25)	26	531,349	0	(52,716)	2,276,772	1,041,675	893,989	832,625	346,315	0	221,327	19,000	0	(94,043)	492,599	6,016,293
C. MANAGEMENT EXPENSES																
Management Expenses	27	569,276	0	472,626	961,738	434,215	278,078	337,947	187,517	3,759	160,398	3,159	0	87,140	441,973	3,495,853
D. DISTRIBUTION EXPENSES																
Commissions	28	324,740	0	315,071	706,266	144,308	77,091	63,940	131,411	2,665	81,902	2,272	0	46,008	264,258	1,895,674
Reinsurance commissions	29	31,443	0	96,209	53,494	60,931	36,649	34,741	62,633	199	12,877	149	0	28,350	104,208	417,675
Net commissions incurred (28 - 29)	30	293,297	0	218,862	652,772	83,377	40,442	29,199	68,778	2,466	69,025	2,123	0	17,658	160,050	1,477,999
Other distribution expenses	31	17,286	0	14,352	29,204	13,185	8,444	10,262	5,694	114	4,871	96	0	2,646	13,421	106,154
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,220,230	0	1,902,287	1,643,283	830,031	304,961	556,387	376,958	8,032	485,899	(10,100)	0	458,625	1,319,414	7,776,593
F. NET INVESTMENT INCOME	33	55,800	0	46,327	94,269	42,561	27,257	33,125	18,380	369	15,722	310	0	8,541	43,322	342,661
G. OPERATING RESULT (32 + 33)	34	1,276,030	0	1,948,614	1,737,552	872,592	332,218	589,512	395,338	8,401	501,621	(9,790)	0	467,166	1,362,736	8,119,254

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I750G NIPPONKOA INSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	1,182,634	0	21,075	0	1,203,709
Reinsurance business accepted -						
In Singapore	2	11,460	0	145,003	0	156,463
From other ASEAN countries	3	3,212,268	0	7,361,755	2,914,223	13,488,246
From other countries	4	0	0	1,005,310	69,326	1,074,636
Total (2 to 4)	5	3,223,728	0	8,512,068	2,983,549	14,719,345
Reinsurance business ceded -						
In Singapore	6	25,554	0	0	0	25,554
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	25,554	0	0	0	25,554
Net premiums written (1 + 5 - 9)	10	4,380,808	0	8,533,143	2,983,549	15,897,500
Premium liabilities at beginning of period	11	1,613,000	0	4,042,000	2,669,000	8,324,000
Premium liabilities at end of period	12	925,000	0	1,633,000	1,209,000	3,767,000
Premiums earned during the period (10 + 11 - 12)	13	5,068,808	0	10,942,143	4,443,549	20,454,500
B. CLAIMS						
Gross claims settled						
Direct business	14	195,297	0	0	0	195,297
Reinsurance business accepted -						
In Singapore	15	198	0	0	0	198
From other ASEAN countries	16	7,232,710	0	333,501,900	7,770,944	348,505,554
From other countries	17	0	0	1,695	0	1,695
Total (15 to 17)	18	7,232,908	0	333,503,595	7,770,944	348,507,447
Recoveries from reinsurance business ceded -						
In Singapore	19	3,749	0	0	0	3,749
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	3,749	0	0	0	3,749
Net claims settled (14 + 18 - 22)	23	7,424,456	0	333,503,595	7,770,944	348,698,995
Claims liabilities at end of period	24	3,145,000	0	37,508,000	6,463,000	47,116,000
Claims liabilities at beginning of period	25	3,995,000	0	640,853,000	14,702,000	659,550,000
Net claims incurred (23 + 24 - 25)	26	6,574,456	0	(269,841,405)	(468,056)	(263,735,005)
C. MANAGEMENT EXPENSES						
Management Expenses	27	598,788	0	1,166,346	407,804	2,172,938
D. DISTRIBUTION EXPENSES						
Commissions	28	734,908	0	1,916,361	714,162	3,365,431
Reinsurance commissions	29	7,538	0	0	0	7,538
Net commissions incurred (28 - 29)	30	727,370	0	1,916,361	714,162	3,357,893
Other distribution expenses	31	308	0	599	210	1,117
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(2,832,114)	0	277,700,242	3,789,429	278,657,557
F. NET INVESTMENT INCOME	33	28,110,112	0	54,754,192	19,144,390	102,008,694
G. OPERATING RESULT (32 + 33)	34	25,277,998	0	332,454,434	22,933,819	380,666,251

ANNUAL RETURN: NOTES TO FORM 6

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses

The net premium written is used as the basis for allocating management expenses to the different classes of business.

Net Investment Income

The net premium written is used as the basis for allocating net investment income to the different classes of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses

The net premium written is used as the basis for allocating management expenses to the different classes of business.

Net Investment Income

The net premium written is used as the basis for allocating net investment income to the different classes of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	1,899,793	0	0	0	0	19,897	1,222,396	0	0	19,897	3,122,189
Reinsurance ceded	2	0	158,373	0	0	0	0	497	140,289	0	0	497	298,662
Net premiums written (1 - 2)	3	0	1,741,420	0	0	0	0	19,400	1,082,107	0	0	19,400	2,823,527
Premium liabilities at beginning of period	4	0	299,000	0	0	0	0	11,022	303,041	0	0	11,022	602,041
Premium liabilities at end of period	5	0	274,000	0	0	0	0	2,879	235,499	0	0	2,879	509,499
Premium earned during the period (3 + 4 - 5)	6	0	1,766,420	0	0	0	0	27,543	1,149,649	0	0	27,543	2,916,069
B. CLAIMS													
Gross claims settled	7	0	880,489	0	0	0	0	3,542	971,579	0	0	3,542	1,852,068
Reinsurance recoveries	8	0	62,864	0	0	0	0	89	131,835	0	0	89	194,699
Net claims settled (7 - 8)	9	0	817,625	0	0	0	0	3,453	839,744	0	0	3,453	1,657,369
Claim liabilities at end of period	10	0	459,000	0	0	0	0	1,321	73,707	0	0	1,321	532,707
Claim liabilities at beginning of period	11	0	444,000	0	0	0	0	1,761	48,428	0	0	1,761	492,428
Net claims incurred (9 + 10 - 11)	12	0	832,625	0	0	0	0	3,013	865,023	0	0	3,013	1,697,648
C. MANAGEMENT EXPENSES													
Management expenses	13	0	337,947	0	0	0	0	3,765	209,999	0	0	3,765	547,946
D. DISTRIBUTION EXPENSES													
Commissions	14	0	63,940	0	0	0	0	2,582	57,293	0	0	2,582	121,233
Reinsurance commissions	15	0	34,741	0	0	0	0	197	29,612	0	0	197	64,353
Net commissions incurred (14 - 15)	16	0	29,199	0	0	0	0	2,385	27,681	0	0	2,385	56,880
Other distribution expenses	17	0	10,262	0	0	0	0	114	6,377	0	0	114	16,639
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	556,387	0	0	0	0	18,266	40,569	0	0	18,266	596,956
F. NET INVESTMENT INCOME	19	0	33,125	0	0	0	0	369	20,584	0	0	369	53,709
G. OPERATING RESULTS (18 + 19)	20	0	589,512	0	0	0	0	18,635	61,153	0	0	18,635	650,665
H. OTHERS													
Number of policies in force	21	0	363	0	0	0	0	83	473	0	0	83	836
Number of lives covered under policies in force	22	0	2,559	0	0	0	0	92	1,657	0	0	92	4,216
Number of claims registered	23	0	993	0	0	0	0	14	1,902	0	0	14	2,895

ANNUAL RETURN: NOTES TO FORM 7(b)

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

NIL

Reporting Cycle:

Description
Life Business
1. Policy liabilities
General Business
1. Net premiums written
2. Premium liabilities
3. Claim liabilities
Shareholders fund
1. Paid-up capital
2. Unappropriated profits (losses)
3. Reserves - Capital
General
Others*
Total (5 to 9)

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
--------------------------------	---------	--------

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

Reporting Cycle:

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	4,940,000	3,767,000
Claim Liabilities	12,492,000	47,116,000
Policy Liabilities	17,432,000	50,883,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I750G NIPPONKOA INSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	33,275,397
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	33,275,397
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	3,700,618
(a) Premium liability risk requirement	31	608,358
(b) Claim liability risk requirement	32	3,092,260
Total C1 Requirement (14 + 23 + 30)	33	3,700,618
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	39,490
(a) Specific Risk Requirement	35	19,745

(b) General Risk Requirement	36	19,745	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		309,356
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		348,846
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		1,518,491
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		1,518,491
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		5,567,955

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I750G NIPPONKOA INSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	54,016,777
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	54,016,777
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	12,534,120
(a) Premium liability risk requirement	31	432,220
(b) Claim liability risk requirement	32	12,101,900
Total C1 Requirement (14 + 23 + 30)	33	12,534,120
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,038,794
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	1,038,794
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	1,827,308
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	1,827,308
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	15,400,222

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	87,292,174
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	87,292,174
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	87,292,174
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	20,968,177
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	20,968,177
CAPITAL ADEQUACY RATIO (21/24)	25	416.31 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I750G NIPPONKOA INSURANCE COMPANY LIMITED

Reporting Cycle: 2013 12

NIL