

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I570C ETIQA INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	440,955	119,363	9,322,058	10,833,599	11,166,455	1,970,605	1,237,301	1,719,407	6,539,803	2,399,861	0	0	1,821,326	12,480,397	47,570,733
Reinsurance business accepted -																
In Singapore	2	-100	0	581,621	0	182,955	18,244	0	33,714	105,999	80,375	0	0	19,729	239,817	1,022,537
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	-100	0	581,621	0	182,955	18,244	0	33,714	105,999	80,375	0	0	19,729	239,817	1,022,537
Reinsurance business ceded -																
In Singapore	6	6,122	100,358	409,444	392,695	867,746	11,280	0	475,219	4,566,458	458,163	0	0	52,375	5,552,215	7,339,860
To other ASEAN countries	7	46,027	0	8,841,264	31,750	28,784	39,517	0	2,463	606,978	838,980	0	0	72,432	1,520,853	10,508,195
To other countries	8	0	0	195	22,265	19,077	42,917	0	1,029	23,117	0	0	0	0	24,146	108,600
Total (6 to 8)	9	52,149	100,358	9,250,903	446,710	915,607	93,714	0	478,711	5,196,553	1,297,143	0	0	124,807	7,097,214	17,956,655
Net premiums written (1 + 5 - 9)	10	388,706	19,005	652,776	10,386,889	10,433,803	1,895,135	1,237,301	1,274,410	1,449,249	1,183,093	0	0	1,716,248	5,623,000	30,636,615
Premium liabilities at beginning of period	11	102,119	2,215	10,882,162	5,461,721	4,796,205	515,092	320,261	1,079,304	1,606,784	703,107	0	0	604,765	3,993,960	26,073,735
Premium liabilities at end of period	12	88,079	3,322	7,546,236	4,818,921	4,570,073	175,244	224,113	614,581	1,752,428	452,706	0	0	542,412	3,362,127	20,788,115
Premiums earned during the period (10 + 11 - 12)	13	402,746	17,898	3,988,702	11,029,689	10,659,935	2,234,983	1,333,449	1,739,133	1,303,605	1,433,494	0	0	1,778,601	6,254,833	35,922,235
B. CLAIMS																
Gross claims settled																
Direct business	14	22,487	0	2,885,687	10,557,855	6,204,181	758,562	738,384	431,967	3,986,566	691,582	0	0	199,751	5,309,866	26,477,022
Reinsurance business accepted -																
In Singapore	15	0	0	107,892	0	33,399	1,763	0	13,814	-527	41,071	0	0	4,998	59,356	202,410
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	107,892	0	33,399	1,763	0	13,814	-527	41,071	0	0	4,998	59,356	202,410
Recoveries from reinsurance business ceded -																
In Singapore	19	1,135	0	439,252	342,754	212,687	0	0	0	2,587,855	37,797	0	0	564	2,626,216	3,622,044
To other ASEAN countries	20	431	0	1,181,447	396,304	38,965	0	0	0	838,455	7,719	0	0	76	846,250	2,463,397
To other countries	21	0	0	0	0	0	0	0	0	31,919	0	0	0	0	31,919	31,919
Total (19 to 21)	22	1,566	0	1,620,699	739,058	251,652	0	0	0	3,458,229	45,516	0	0	640	3,504,385	6,117,360
Net claims settled (14 + 18 - 22)	23	20,921	0	1,372,880	9,818,797	5,985,928	760,325	738,384	445,781	527,810	687,137	0	0	204,109	1,864,837	20,562,072
Claims liabilities at end of period	24	588,332	0	3,707,573	16,772,304	13,970,690	634,893	442,120	2,254,358	160,929	1,673,046	0	0	847,994	4,936,327	41,052,239
Claims liabilities at beginning of period	25	436,520	0	2,337,139	20,466,414	15,973,282	560,302	334,559	2,178,707	72,460	979,770	0	0	306,415	3,537,352	43,645,568
Net claims incurred (23 + 24 - 25)	26	172,733	0	2,743,314	6,124,687	3,983,336	834,916	845,945	521,432	616,279	1,380,413	0	0	745,688	3,263,812	17,968,743
C. MANAGEMENT EXPENSES																
Management Expenses	27	114,987	31,133	2,583,141	2,825,689	2,960,226	518,744	322,721	457,259	1,733,401	646,910	0	0	480,196	3,317,766	12,674,407
D. DISTRIBUTION EXPENSES																
Commissions	28	91,622	17,904	1,055,441	2,033,150	1,420,650	143,114	283,981	329,094	1,362,703	449,317	0	0	278,559	2,419,673	7,465,535
Reinsurance commissions	29	4,869	9,042	2,796,640	0	71,357	142	0	13,469	1,247,744	236,716	0	0	4,520	1,502,449	4,384,499
Net commissions incurred (28 - 29)	30	86,753	8,862	-1,741,199	2,033,150	1,349,293	142,972	283,981	315,625	114,959	212,601	0	0	274,039	917,224	3,081,036