

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R964C ALLIANZ SE, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	352,514	212,126	6,077,530	390,663	768,792	113,373	0	0	0	0	0	0	8,743,966	8,743,966	16,658,964
From other ASEAN countries	3	0	0	6,795	0	0	0	0	0	0	0	0	0	0	0	6,795
From other countries	4	0	0	600	0	0	0	0	0	0	0	0	0	(239,884)	(239,884)	(239,284)
Total (2 to 4)	5	352,514	212,126	6,084,925	390,663	768,792	113,373	0	0	0	0	0	0	8,504,082	8,504,082	16,426,475
Reinsurance business ceded -																
In Singapore	6	0	0	406	0	0	0	0	0	0	0	0	0	(46,942)	(46,942)	(46,536)
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	93,116	0	0	0	0	0	0	0	0	0	1,848,819	1,848,819	1,941,935
Total (6 to 8)	9	0	0	93,522	0	0	0	0	0	0	0	0	0	1,801,877	1,801,877	1,895,399
Net premiums written (1 + 5 - 9)	10	352,514	212,126	5,991,403	390,663	768,792	113,373	0	0	0	0	0	0	6,702,205	6,702,205	14,531,076
Premium liabilities at beginning of period	11	19,531	53,174	1,364,455	0	9,157	50,211	0	0	0	0	0	0	4,845,022	4,845,022	6,341,550
Premium liabilities at end of period	12	25,861	54,851	2,206,746	53,957	8,573	61,303	0	0	0	0	0	0	5,085,131	5,085,131	7,496,422
Premiums earned during the period (10 + 11 - 12)	13	346,184	210,449	5,149,112	336,706	769,376	102,281	0	0	0	0	0	0	6,462,096	6,462,096	13,376,204
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	32,268	40,225	3,554,815	42,105	1,237,644	42,178	0	0	0	0	0	0	633,490	633,490	5,582,725
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	137,611	137,611	137,611
Total (15 to 17)	18	32,268	40,225	3,554,815	42,105	1,237,644	42,178	0	0	0	0	0	0	771,101	771,101	5,720,336
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	64,358	0	0	0	0	0	0	0	0	0	283,162	283,162	347,520
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	37,518	0	0	0	0	0	0	0	0	0	170,406	170,406	207,924
Total (19 to 21)	22	0	0	101,876	0	0	0	0	0	0	0	0	0	453,568	453,568	555,444
Net claims settled (14 + 18 - 22)	23	32,268	40,225	3,452,939	42,105	1,237,644	42,178	0	0	0	0	0	0	317,533	317,533	5,164,892
Claims liabilities at end of period	24	1,266,866	154,388	6,119,549	307,564	2,703,746	345,083	0	0	0	0	0	0	12,357,220	12,357,220	23,254,416
Claims liabilities at beginning of period	25	466,014	94,573	2,994,967	287,077	4,544,229	277,887	0	0	0	0	0	0	13,223,588	13,223,588	21,888,335
Net claims incurred (23 + 24 - 25)	26	833,120	100,040	6,577,521	62,592	(602,839)	109,374	0	0	0	0	0	0	(548,835)	(548,835)	6,530,973
C. MANAGEMENT EXPENSES																
Management Expenses	27	11,656	7,014	198,100	12,917	25,419	3,749	0	0	0	0	0	0	221,602	221,602	480,457
D. DISTRIBUTION EXPENSES																
Commissions	28	63,928	42,770	1,671,662	16,613	226,298	29,258	0	0	0	0	0	0	1,647,699	1,647,699	3,698,228
Reinsurance commissions	29	0	0	7,100	0	0	0	0	0	0	0	0	0	222,962	222,962	230,062
Net commissions incurred (28 - 29)	30	63,928	42,770	1,664,562	16,613	226,298	29,258	0	0	0	0	0	0	1,424,737	1,424,737	3,468,166
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(562,520)	60,625	(3,291,071)	244,584	1,120,498	(40,100)	0	0	0	0	0	0	5,364,592	5,364,592	2,896,608
F. NET INVESTMENT INCOME	33	31,222	18,788	530,648	34,600	68,091	10,041	0	0	0	0	0	0	593,602	593,602	1,286,992
G. OPERATING RESULT (32 + 33)	34	(531,298)	79,413	(2,760,423)	279,184	1,188,589	(30,059)	0	0	0	0	0	0	5,958,194	5,958,194	4,183,600