

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I841G COFACE, Singapore Branch

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	1,606,683	0	0	9,189,386	0	10,796,069	10,796,069
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	91,124	0	0	3,012,723	0	3,103,847	3,103,847
Total (6 to 8)	9	0	0	0	0	0	0	0	0	91,124	0	0	3,012,723	0	3,103,847	3,103,847
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	1,515,559	0	0	6,176,663	0	7,692,222	7,692,222
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	48,135	0	0	765,959	0	814,094	814,094
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	614,671	0	0	1,614,436	0	2,229,107	2,229,107
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	949,023	0	0	5,328,186	0	6,277,209	6,277,209
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	7,617,689	0	0	1,252,844	0	8,870,533	8,870,533
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	94,192	0	0	590,292	0	684,484	684,484
Total (19 to 21)	22	0	0	0	0	0	0	0	0	94,192	0	0	590,292	0	684,484	684,484
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	7,523,497	0	0	662,552	0	8,186,049	8,186,049
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	277,853	0	0	4,693,348	0	4,971,201	4,971,201
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	2,310	0	0	2,764,814	0	2,767,124	2,767,124
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	7,799,040	0	0	2,591,086	0	10,390,126	10,390,126
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	302,045	0	0	1,783,152	0	2,085,197	2,085,197
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	184,224	0	0	1,246,605	0	1,430,829	1,430,829
Reinsurance commissions	29	0	0	0	0	0	0	0	0	33,629	0	0	1,018,182	0	1,051,811	1,051,811
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	150,595	0	0	228,423	0	379,018	379,018
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	(7,302,657)	0	0	725,525	0	(6,577,132)	(6,577,132)
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	368,540	0	368,540	368,540
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	(7,302,657)	0	0	1,094,065	0	(6,208,592)	(6,208,592)