

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R985G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	164,404	7,302	1,957,344	0	299,135	741,798	0	886,262	680,000	480,185	0	0	0	2,046,447	5,216,430
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	164,404	7,302	1,957,344	0	299,135	741,798	0	886,262	680,000	480,185	0	0	0	2,046,447	5,216,430
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	4,937	219	118,809	0	8,949	54,091	0	27,902	14,000	45,847	0	0	0	87,749	274,754
Total (6 to 8)	9	4,937	219	118,809	0	8,949	54,091	0	27,902	14,000	45,847	0	0	0	87,749	274,754
Net premiums written (1 + 5 - 9)	10	159,467	7,083	1,838,535	0	290,186	687,707	0	858,360	666,000	434,338	0	0	0	1,958,698	4,941,676
Premium liabilities at beginning of period	11	13,070	117	464,345	139,824	21,103	107,985	0	5,100	55,556	316,042	0	0	0	376,698	1,123,142
Premium liabilities at end of period	12	68,656	3,305	1,101,096	0	78,799	179,165	0	78,233	371,331	414,790	0	0	0	864,354	2,295,375
Premiums earned during the period (10 + 11 - 12)	13	103,881	3,895	1,201,784	139,824	232,490	616,527	0	785,227	350,225	335,590	0	0	0	1,471,042	3,769,443
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	1,979	0	252,473	61,093	38,799	51,538	0	47,850	966,552	5,376	0	0	0	1,019,778	1,425,660
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,979	0	252,473	61,093	38,799	51,538	0	47,850	966,552	5,376	0	0	0	1,019,778	1,425,660
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	1,979	0	252,473	61,093	38,799	51,538	0	47,850	966,552	5,376	0	0	0	1,019,778	1,425,660
Claims liabilities at end of period	24	50,958	775	1,366,739	131,408	348,054	741,259	0	921,006	(25,544)	161,785	0	0	0	1,057,247	3,696,440
Claims liabilities at beginning of period	25	37,987	491	1,133,540	417,420	184,186	342,812	0	179,405	32,883	41,711	0	0	0	253,999	2,370,435
Net claims incurred (23 + 24 - 25)	26	14,950	284	485,672	(224,919)	202,667	449,985	0	789,451	908,125	125,450	0	0	0	1,823,026	2,751,665
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	6,133	272	73,021	0	11,160	27,674	0	33,063	25,368	17,914	0	0	0	76,345	194,605
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	39,448	1,183	624,363	0	49,420	124,308	0	92,680	252,000	103,505	0	0	0	448,185	1,286,907
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	39,448	1,183	624,363	0	49,420	124,308	0	92,680	252,000	103,505	0	0	0	448,185	1,286,907
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	43,350	2,156	18,728	364,743	(30,757)	14,560	0	(129,967)	(835,268)	88,721	0	0	0	(876,514)	(463,734)
<b>F. NET INVESTMENT INCOME</b>	33	388	17	4,624	0	707	1,752	0	2,094	1,607	1,134	0	0	0	4,835	12,323
<b>G. OPERATING RESULT (32 + 33)</b>	34	43,738	2,173	23,352	364,743	(30,050)	16,312	0	(127,873)	(833,661)	89,855	0	0	0	(871,679)	(451,411)