

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I570C ETIQA INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensati on	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professiona l Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	529,706	114,374	12,947,272	9,273,158	13,028,470	2,728,579	732,910	2,094,935	8,874,386	3,639,761	0	0	1,579,818	16,188,900	55,543,369
Reinsurance business accepted -																
In Singapore	2	10,076	0	689,955	0	512,170	-502	0	27,759	146,290	215,603	0	0	82,224	471,876	1,683,575
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	10,076	0	689,955	0	512,170	-502	0	27,759	146,290	215,603	0	0	82,224	471,876	1,683,575
Reinsurance business ceded -																
In Singapore	6	79,238	80,197	464,290	490,376	1,171,153	24,059	0	256,695	6,602,540	285,288	0	0	74,534	7,219,057	9,528,370
To other ASEAN countries	7	82,507	6,930	11,729,193	55,741	67,339	47,604	0	14,835	60,814	1,633,743	0	0	407,016	2,116,408	14,105,722
To other countries	8	0	0	0	19,911	20,457	34,775	0	3,410	201,069	0	0	0	0	204,479	279,622
Total (6 to 8)	9	161,745	87,127	12,193,483	566,028	1,258,949	106,438	0	274,940	6,864,423	1,919,031	0	0	481,550	9,539,944	23,913,714
Net premiums written (1 + 5 - 9)	10	378,037	27,247	1,443,744	8,707,130	12,281,691	2,621,639	732,910	1,847,754	2,156,253	1,936,333	0	0	1,180,492	7,120,832	33,313,230
Premium liabilities at beginning of period	11	96,423	6,877	6,579,809	4,945,707	4,856,835	277,178	178,104	651,384	1,908,275	678,387	0	0	487,420	3,725,466	20,666,399
Premium liabilities at end of period	12	130,499	10,369	5,782,038	4,517,733	7,656,577	262,031	148,246	762,896	2,432,996	973,734	0	0	489,545	4,659,171	23,166,664
Premiums earned during the period (10 + 11 - 12)	13	343,961	23,755	2,241,515	9,135,104	9,481,949	2,636,786	762,768	1,736,242	1,631,532	1,640,986	0	0	1,178,367	6,187,127	30,812,965
B. CLAIMS																
Gross claims settled																
Direct business	14	45,698	0	4,095,016	7,455,655	10,102,548	1,524,266	586,275	1,178,546	2,493,379	2,455,134	0	0	222,360	6,349,419	30,158,877
Reinsurance business accepted -																
In Singapore	15	4,166	0	85,827	0	133,433	-1,469	0	29,081	0	1,540	0	0	8,969	39,590	261,547
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	4,166	0	85,827	0	133,433	-1,469	0	29,081	0	1,540	0	0	8,969	39,590	261,547
Recoveries from reinsurance business ceded -																
In Singapore	19	904	0	15,774	42,588	782,437	0	0	335,734	1,947,931	990,620	0	0	0	3,274,285	4,115,988
To other ASEAN countries	20	151	0	2,079,073	2,366	0	0	0	111,386	124,725	766,586	0	0	17,917	1,020,614	3,102,204
To other countries	21	0	0	70	2,366	0	0	0	0	49,234	0	0	0	0	49,234	51,670
Total (19 to 21)	22	1,055	0	2,094,917	47,320	782,437	0	0	447,120	2,121,890	1,757,206	0	0	17,917	4,344,133	7,269,862
Net claims settled (14 + 18 - 22)	23	48,809	0	2,085,926	7,408,335	9,453,544	1,522,797	586,275	760,507	371,489	699,468	0	0	213,412	2,044,876	23,150,562
Claims liabilities at end of period	24	398,953	0	1,145,050	11,045,899	13,493,240	712,963	113,094	1,794,905	157,372	2,541,303	0	0	347,085	4,840,665	31,749,864
Claims liabilities at beginning of period	25	792,513	-314	3,686,555	15,673,942	13,053,022	542,026	299,358	2,226,147	212,684	1,421,150	0	0	401,194	4,261,175	38,308,277
Net claims incurred (23 + 24 - 25)	26	-344,751	314	-455,579	2,780,292	9,893,762	1,693,734	400,011	329,265	316,177	1,819,621	0	0	159,303	2,624,366	16,592,149
C. MANAGEMENT EXPENSES																
Management Expenses	27	101,475	21,502	2,563,709	1,743,293	2,545,551	512,861	137,782	399,053	1,695,828	724,783	0	0	312,453	3,132,117	10,758,290
D. DISTRIBUTION EXPENSES																
Commissions	28	112,071	16,387	1,237,659	1,470,563	1,807,602	139,572	143,366	390,519	1,597,557	723,186	0	0	288,008	2,999,270	7,926,490
Reinsurance commissions	29	20,351	16,149	3,663,939	0	90,417	0	0	40,219	1,572,261	390,569	0	0	64,538	2,067,587	5,858,443
Net commissions incurred (28 - 29)	30	91,720	238	-2,426,280	1,470,563	1,717,185	139,572	143,366	350,300	25,296	332,617	0	0	223,470	931,683	2,068,047