

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,447,520	0	4,884,001	22,041,827	11,465,720	448,682	209,074	2,320,361	1,588,118	2,449,306	0	0	2,934,380	9,292,165	50,788,989
Reinsurance business accepted -																
In Singapore	2	229,148	0	820,929	1,752	329,174	3,456	0	79,069	27,223	344,764	0	0	42,143	493,199	1,877,658
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	229,148	0	820,929	1,752	329,174	3,456	0	79,069	27,223	344,764	0	0	42,143	493,199	1,877,658
Reinsurance business ceded -																
In Singapore	6	650,721	0	1,606,304	358,892	356,170	28,652	0	39,960	774,807	977,560	0	0	771,211	2,563,538	5,564,277
To other ASEAN countries	7	182,611	0	368,100	92,559	51,641	20,378	0	9,303	180,244	155,618	0	0	127,430	472,595	1,187,884
To other countries	8	0	0	0	0	0	1,675	0	0	0	0	0	0	0	0	1,675
Total (6 to 8)	9	833,332	0	1,974,404	451,451	407,811	50,705	0	49,263	955,051	1,133,178	0	0	898,641	3,036,133	6,753,836
Net premiums written (1 + 5 - 9)	10	1,843,336	0	3,730,526	21,592,128	11,387,083	401,433	209,074	2,350,167	660,290	1,660,892	0	0	2,077,882	6,749,231	45,912,811
Premium liabilities at beginning of period	11	405,277	0	1,333,832	7,147,000	5,999,000	144,816	0	957,598	1,018,341	1,273,352	0	0	843,010	4,092,301	19,122,226
Premium liabilities at end of period	12	171,254	0	604,991	11,507,172	6,238,126	93,422	25,681	502,068	658,367	494,356	0	0	127,800	1,782,591	20,423,237
Premiums earned during the period (10 + 11 - 12)	13	2,077,359	0	4,459,367	17,231,956	11,147,957	452,827	183,393	2,805,697	1,020,264	2,439,888	0	0	2,793,092	9,058,941	44,611,800
B. CLAIMS																
Gross claims settled																
Direct business	14	350,789	0	539,368	15,089,102	6,845,960	5,081	15,031	525,084	872,876	338,952	0	0	677,739	2,414,651	25,259,982
Reinsurance business accepted -																
In Singapore	15	8,925	3,440	46,192	0	267,639	0	0	10,778	110,459	42,871	0	0	5,420	169,528	495,724
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	8,925	3,440	46,192	0	267,639	0	0	10,778	110,459	42,871	0	0	5,420	169,528	495,724
Recoveries from reinsurance business ceded -																
In Singapore	19	67,763	167	141,056	78,521	109,921	41	0	5,064	373,773	76,957	0	0	194,180	649,974	1,047,443
To other ASEAN countries	20	28,636	702	24,764	0	0	0	0	0	373,454	10,403	0	0	38,774	422,631	476,733
To other countries	21	0	211	0	0	0	0	0	0	6,087	41	0	0	(948)	5,180	5,391
Total (19 to 21)	22	96,399	1,080	165,820	78,521	109,921	41	0	5,064	753,314	87,401	0	0	232,006	1,077,785	1,529,567
Net claims settled (14 + 18 - 22)	23	263,315	2,360	419,740	15,010,581	7,003,678	5,040	15,031	530,798	230,021	294,422	0	0	451,153	1,506,394	24,226,139
Claims liabilities at end of period	24	397,488	5,409	850,278	19,224,802	13,637,479	6,738	9,950	2,143,314	243,287	1,441,630	0	0	842,554	4,670,785	38,802,929
Claims liabilities at beginning of period	25	410,649	55,461	634,192	11,785,168	9,655,929	7,666	5,500	1,972,579	360,402	1,377,490	0	0	414,166	4,124,637	26,679,202
Net claims incurred (23 + 24 - 25)	26	250,154	(47,692)	635,826	22,450,215	10,985,228	4,112	19,481	701,533	112,906	358,562	0	0	879,541	2,052,542	36,349,866
C. MANAGEMENT EXPENSES																
Management Expenses	27	253,836	0	541,015	2,090,456	1,118,544	42,878	19,827	227,545	153,187	264,970	0	0	282,272	927,974	4,994,530
D. DISTRIBUTION EXPENSES																
Commissions	28	589,202	1	1,011,894	3,311,234	1,349,674	84,071	28,675	521,054	248,382	484,254	0	0	716,740	1,970,430	8,345,181
Reinsurance commissions	29	172,933	0	549,580	(3)	22,480	93	0	304	215,116	260,550	0	0	239,072	715,042	1,460,125
Net commissions incurred (28 - 29)	30	416,269	1	462,314	3,311,237	1,327,194	83,978	28,675	520,750	33,266	223,704	0	0	477,668	1,255,388	6,885,056
Other distribution expenses	31	48,172	0	102,672	396,720	212,274	8,137	3,763	43,183	29,071	50,285	0	0	53,569	176,108	947,846
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,108,928	47,691	2,717,540	(11,016,672)	(2,495,283)	313,722	111,647	1,312,686	691,834	1,542,367	0	0	1,100,042	4,646,929	(4,565,498)
F. NET INVESTMENT INCOME	33	66,105	0	140,893	544,404	291,295	11,166	5,163	59,258	39,894	69,004	0	0	73,512	241,668	1,300,694
G. OPERATING RESULT (32 + 33)	34	1,175,033	47,691	2,858,433	(10,472,268)	(2,203,988)	324,888	116,810	1,371,944	731,728	1,611,371	0	0	1,173,554	4,888,597	(3,264,804)