

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	775,453	3,696,484	3,475,098	0	13,755	0	0	6,801,322	0	413,842	4,971,459	9,170,352	5,058,110	26,415,085	34,375,875
Reinsurance business accepted -																
In Singapore	2	350,986	366,474	4,402,442	0	0	0	0	267,098	0	3,505,375	559,460	6,149	1,357,645	5,695,727	10,815,629
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	350,986	366,474	4,402,442	0	0	0	0	267,098	0	3,505,375	559,460	6,149	1,357,645	5,695,727	10,815,629
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	859,325	2,540,577	5,631,754	0	8,253	0	0	5,979,252	0	2,521,567	3,497,496	5,800,195	3,811,309	21,609,819	30,649,728
Total (6 to 8)	9	859,325	2,540,577	5,631,754	0	8,253	0	0	5,979,252	0	2,521,567	3,497,496	5,800,195	3,811,309	21,609,819	30,649,728
Net premiums written (1 + 5 - 9)	10	267,114	1,522,381	2,245,786	0	5,502	0	0	1,089,168	0	1,397,650	2,033,423	3,376,306	2,604,446	10,500,993	14,541,776
Premium liabilities at beginning of period	11	206,663	1,159,067	1,126,036	0	4,673	0	0	1,524,435	0	2,467,352	1,149,541	3,992,369	1,242,814	10,376,511	12,872,950
Premium liabilities at end of period	12	105,898	962,282	385,171	0	10,854	0	0	1,727,499	0	3,978,353	1,469,555	4,643,172	1,073,431	12,892,010	14,356,215
Premiums earned during the period (10 + 11 - 12)	13	367,879	1,719,166	2,986,651	0	-679	0	0	886,104	0	-113,351	1,713,409	2,725,503	2,773,829	7,985,494	13,058,511
B. CLAIMS																
Gross claims settled																
Direct business	14	145,538	1,113,316	723,010	0	0	0	0	525,879	0	42,747	385,010	2,935	1,121,284	2,077,855	4,059,719
Reinsurance business accepted -																
In Singapore	15	510,367	289,291	87,907	0	0	0	0	8,432	0	2,391	0	0	61,394	72,217	959,782
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	510,367	289,291	87,907	0	0	0	0	8,432	0	2,391	0	0	61,394	72,217	959,782
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	478,951	1,033,765	1,205,812	0	0	0	14,738	817,359	0	26,193	234,544	1,034,203	499,094	2,611,393	5,344,659
Total (19 to 21)	22	478,951	1,033,765	1,205,812	0	0	0	14,738	817,359	0	26,193	234,544	1,034,203	499,094	2,611,393	5,344,659
Net claims settled (14 + 18 - 22)	23	176,954	368,842	-394,895	0	0	0	-14,738	-283,048	0	18,945	150,466	-1,031,268	683,584	-461,321	-325,158
Claims liabilities at end of period	24	523,519	1,842,423	2,759,399	0	2,302	26,067	1,280	3,179,114	0	429,314	1,938,284	2,673,607	1,213,665	9,433,984	14,588,974
Claims liabilities at beginning of period	25	286,657	2,178,428	2,498,125	0	5,198	0	0	1,618,796	0	193,609	820,909	2,099,530	1,972,615	6,705,459	11,673,867
Net claims incurred (23 + 24 - 25)	26	413,816	32,837	-133,621	0	-2,896	26,067	-13,458	1,277,270	0	254,650	1,267,841	-457,191	-75,366	2,267,204	2,589,949
C. MANAGEMENT EXPENSES																
Management Expenses	27	125,905	717,577	1,058,555	0	2,593	0	0	513,381	0	658,784	958,457	1,591,427	1,227,609	4,949,658	6,854,288
D. DISTRIBUTION EXPENSES																
Commissions	28	248,872	945,704	1,796,714	0	3,978	0	0	714,134	0	487,829	1,886,138	1,690,098	2,305,541	7,083,740	10,079,008
Reinsurance commissions	29	149,515	773,369	1,400,841	0	2,765	0	0	1,093,676	0	707,640	1,079,067	2,081,050	899,130	5,860,563	8,187,053
Net commissions incurred (28 - 29)	30	99,357	172,335	395,873	0	1,213	0	0	-379,542	0	-219,811	807,071	-390,952	1,406,411	1,223,177	1,891,955