

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	12,889,459
Debt securities	1B	2	23,812,087
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	69,777,674
Other invested assets	1E	6	0
Investment income due or accrued		7	305,819
Outstanding premiums and agents' balances	1F	8	8,457,361
Deposits withheld by cedants		9	297
Reinsurance recoverables (on paid claims)	1G	10	207,633
Income tax recoverables		11	422
Fixed assets	1H	12	711,422
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	2,102,677
Total Assets (1 to 14)		15	118,264,851
LIABILITIES			
Policy liabilities	1K	16	71,902,806
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,827,331
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	249,543
Others	1M	23	4,571,368
Total Liabilities (16 to 23)		24	78,551,048
SURPLUS (15 - 24)	1N	25	39,713,803

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	863,351
Other invested assets	1E	6	0
Investment income due or accrued		7	4,364
Outstanding premiums and agents' balances	1F	8	367,234
Deposits withheld by cedants		9	11,798
Reinsurance recoverables (on paid claims)	1G	10	4,728
Income tax recoverables		11	0
Fixed assets	1H	12	5
Inter-fund balances and intra group balances (due from)	1I	13	215,412
Other assets	1J	14	4,230
Total Assets (1 to 14)		15	1,471,122
LIABILITIES			
Policy liabilities	1K	16	231,478
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	172,360
Amounts owing to insurers		20	423,065
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	4,914
Others	1M	23	769
Total Liabilities (16 to 23)		24	832,586
SURPLUS (15 - 24)	1N	25	638,536

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	12,889,459	0	12,889,459
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			12,889,459

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	13,978,944
Other debt securities	3	9,833,143
Total (1 to 3) = Row 2 of Form 1	4	23,812,087

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I856G EQ INSURANCE COMPANY LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I856G EQ INSURANCE COMPANY LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I856G EQ INSURANCE COMPANY LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	2,293	1,567	0	3,860
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	3,656,821	2,496,426	50,277	6,203,524
Above 3 months but not exceeding 6 months	3	895,590	703,630	471	1,599,691
Above 6 months but not exceeding 12 months	4	32,687	344,831	0	377,518
Above 12 months	5	0	208,820	0	208,820
Gross total (2 to 5)	6	4,585,098	3,753,707	50,748	8,389,553
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	4,585,098	3,753,707	50,748	8,389,553
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				37,055
Above 6 months but not exceeding 12 months	11				30,505
Above 12 months but not exceeding 24 months	12				248
Above 24 months	13				0
Gross total (10 to 13)	14				67,808
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				67,808
Total (8 + 16) = Row 8 of Form 1	17				8,457,361

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I856G EQ INSURANCE COMPANY LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	15,148	35,276	180	50,604
Above 3 months but not exceeding 6 months	3	527	101,297	0	101,824
Above 6 months but not exceeding 12 months	4	0	20,212	0	20,212
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	15,675	156,785	180	172,640
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	15,675	156,785	180	172,640
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				143,962

Above 6 months but not exceeding 12 months	11				50,632
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				52,738
Gross total (10 to 13)	14				247,332
Provision for doubtful debts	15				52,738
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				194,594
Total (8 + 16) = Row 8 of Form 1	17				367,234

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	7,679,442
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	200,133
Above 1 year but not exceeding 2 years	4	7,500
Above 2 years	5	152,728
Total (3 to 5)	6	360,361
Provision for doubtful reinsurance recoverables	7	152,728
Total (6 - 7) = Row 10 of Form 1	8	207,633

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	4,290
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	4,728
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	93,371
Total (3 to 5)	6	98,099
Provision for doubtful reinsurance recoverables	7	93,371
Total (6 - 7) = Row 10 of Form 1	8	4,728

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	372,751
Other fixed assets	3	338,671
Total (1 to 3) = Row 12 of Form 1	4	711,422

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	5
Total (1 to 3) = Row 12 of Form 1	4	5

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	215,412
Total (1 to 3) = Row 13 of Form 1	4	215,412

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
PREPAYMENTS	1	241,099
SUNDRY DEBTORS - DEPOSIT	2	200,746
FRANKING MACHINE FLOAT	3	5,964
PROVISION FOR DEFERRED TAX	4	1,654,868
Total = Row 14 of Form 1	26	2,102,677

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST OUTPUT TAX NET INPUT TAX	1	4,230
Total = Row 14 of Form 1	26	4,230

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	34,131
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	215,412
Total (1 to 3) = Row 22 of Form 1	4	249,543

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	4,914
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	4,914

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
PROVISION FOR AUDIT FEES	1	50,000
PROVISION FOR BONUS	2	539,985
PROVISION FOR DIRECTORS FEES	3	80,000
ACCRUED EXPENSES	4	680,784
CASH COLLATERAL	5	1,818,174
T/DR - EQI	6	12,734
AMOUNT COLLECT FROM AGENTS FOR RENEWAL OF LI	7	17,149
T/DR - PROFIT COMMISSION	8	301,585
T/DR - PRODUCTION BONUS	9	304,614
GST OUTPUT TAX NET INPUT TAX	10	181,915
T/DR - UNPRESENTED CHEQUES (EXPIRED)	11	160,293
T/CR - UNLIQUIDATED CASHIER'S ORDER	12	218,444
T/CR - COFACE MONITORING FEES (TRADE CREDIT)	13	224
T/CR - FHG/GAH FEES (TRAVEL)	14	10,349
PROVISION OF REINSTATEMENT COST	15	160,000
CONTINGENCY RESERVES - TRADE CREDIT	16	35,118
Total = Row 23 of Form 1	26	4,571,368

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
PROVISION FOR DEFERRED TAX	1	743
T/DR - UNPRESENTED CHEQUES (EXPIRED)	2	26
Total = Row 23 of Form 1	26	769

ANNUAL RETURN: ANNEX 1N - SURPLUS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	35,560,814
Net income	2	-4,097,040
Transfer (to) from head office / shareholders fund	3	8,250,029
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	39,713,803

ANNUAL RETURN: ANNEX 1N - SURPLUS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	568,199
Net income	2	70,337
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	638,536

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,487,058
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	299,955
Unlicensed reinsurer	3	330,981
Total (1 to 3)	4	2,117,994

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	99,769
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	21,357
Unlicensed reinsurer	3	31,032
Total (1 to 3)	4	152,158

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -			Amount
(a) Directors			0
(b) Employees of the licensed insurer			0
	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

Notes to Form 1 (SIF)

Equity securities under Row 1 include Non-convertible Preference Shares :

Equity securities (ordinary shares)	10,371,159
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Preference Shares (Non-convertible)	2,518,300
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Total Equity securities under Row 1 (SIF)	12,889,459
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ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	54,124,547
Less: Outward reinsurance premiums	2B	2	4,747,809
Investment revenue	2C	3	582,588
Less: Investment expenses		4	110,641
Other income	2D	5	221,792
Total Income (1 to 5)		6	50,070,477
Gross claims settled	2E	7	29,546,905
Less: Reinsurance recoveries		8	2,158,235
Management expenses	2F	9	8,951,616
Distribution expenses	2G	10	11,003,011
Increase (decrease) in net policy liabilities	2H	11	5,840,352
Provision for doubtful debts/ bad debts written off on receivables		12	3,860
Taxation expenses		13	-472,238
Other expenses	2I	14	1,452,246
Total Outgo (7 to 14)		15	54,167,517
Net Income (6 - 15)	2J	16	-4,097,040

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	865,776
Less: Outward reinsurance premiums	2B	2	470,907
Investment revenue	2C	3	9,427
Less: Investment expenses		4	0
Other income	2D	5	2,304
Total Income (1 to 5)		6	406,600
Gross claims settled	2E	7	301,537
Less: Reinsurance recoveries		8	139,521
Management expenses	2F	9	17,042
Distribution expenses	2G	10	51,734
Increase (decrease) in net policy liabilities	2H	11	103,260
Provision for doubtful debts/ bad debts written off on receivables		12	-871
Taxation expenses		13	201
Other expenses	2I	14	2,881
Total Outgo (7 to 14)		15	336,263
Net Income (6 - 15)	2J	16	70,337

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	3,120,878
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	633,172
Unlicensed reinsurer	3	993,759
Total (1 to 3) = Row 2 of Form 2	4	4,747,809

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	255,397
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	59,976
Unlicensed reinsurer	3	155,534
Total (1 to 3) = Row 2 of Form 2	4	470,907

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	603,099	321,969	-1,554,684	-629,616
Debt securities	2	841,900	-3,630	-532,516	305,754
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	822,009	-461	84,902	906,450
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				582,588

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	8,099	-63	1,391	9,427
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				9,427

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
OTHER INCOME	1	150,576
WRITE BACK UNIDENTIFIED BALANCES	2	331
REBATES FROM GOVERNMENT	3	69,243
OTHER INCOME - COURSE FEE PAID BY AGENTS	4	1,642
Total = Row 5 of Form 2	26	221,792

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
WRITE BACK UNIDENTIFIED BALANCES	1	1
UNREALISED EXCHANGE G/L - T/DEBTORS XRE	2	2,303
Total = Row 5 of Form 2	26	2,304

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 201812****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	6,911,980
Office rent	2	853,655
Head office / parent company expenses	3	0
Directors' fees	4	272,332
Audit fees	5	76,834
Managing agent's fees	6	0
Repairs and maintenance	7	50,700
Public utilities	8	4,697
Printing, stationery and periodicals	9	62,018
Postage, telephone and telex charges	10	62,455
Computer charges	11	248,574
Hire of office equipment	12	31,440
Licence and association fees	13	99,617
Advertising and subscriptions	14	171,270
Entertainment	15	68,704
Travelling expenses	16	37,340
Total = Row 9 of Form 2	27	8,951,616

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	13,159
Office rent	2	1,625
Head office / parent company expenses	3	0
Directors' fees	4	518
Audit fees	5	146
Managing agent's fees	6	0
Repairs and maintenance	7	97
Public utilities	8	9
Printing, stationery and periodicals	9	118
Postage, telephone and telex charges	10	119
Computer charges	11	473
Hire of office equipment	12	60
Licence and association fees	13	190
Advertising and subscriptions	14	326
Entertainment	15	131
Travelling expenses	16	71
Total = Row 9 of Form 2	27	17,042

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 2018 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
DEPRECIATION OF FIXED ASSETS	1	458,343
TRANSPORT (OFFICE)	2	3,188
TRANSPORTATION ALLOWANCE	3	47,909
DONATIONS& SPONSORSHIP	4	7,236
INSURANCE	5	32,745
PROFESSIONAL FEES	6	689,187
ACTUARIAL FEES	7	47,160
ANNUAL RATINGS FEES	8	31,239
BCP EXPENSES	9	16,077
SECRETARIAL FEE	10	6,927
TAX MANAGERS	11	24,453
MISCELLANEOUS CHARGES	12	15,968
GST NON-ALLOWABLE	13	13,173
BOARD MEETING EXPENSES	14	707
BANK CHARGES	15	9,567
REALISED EXCHANGE G/L - T/DEBTORS	16	10,862
UNREALISED EXCHANGE G/L - T/DEBTORS XRE	17	12
SMALL VALUE ASSET WRITE OFF - OFFICE EQUIPMENT	18	549
SMALL VALUE ASSET WRITE OFF - COMPUTER	19	1,002
SUBSCRIPTION - PPF	20	35,942
Total = Row 14 of Form 2	26	1,452,246

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 2018 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
DEPRECIATION OF FIXED ASSETS	1	873
TRANSPORT (OFFICE)	2	6
TRANSPORTATION ALLOWANCE	3	91
DONATIONS& SPONSORSHIP	4	14
INSURANCE	5	62
PROFESSIONAL FEES	6	1,312
ACTUARIAL FEES	7	90
ANNUAL RATINGS FEES	8	59
BCP EXPENSES	9	31
SECRETARIAL FEES	10	13
TAX MANAGERS	11	47
MISCELLANEOUS CHARGES	12	30
GST NON-ALLOWABLE	13	25
BOARD MEETING EXPENSES	14	1
BANK CHARGES	15	45
REALISED EXCHANGE G/L - T/DEBTORS	16	182
Total = Row 14 of Form 2	26	2,881

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	477,490	90,617	1,784,212	23,192,025	9,638,961	2,173,574	7,459,494	2,865,521	2,988,703	1,301,498	512,407	230,626	839,116	8,737,871	53,554,244
Reinsurance business accepted -																
In Singapore	2	0	0	50,515	0	27,525	750	464,959	1,901	4,010	16,401	0	0	4,242	26,554	570,303
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	50,515	0	27,525	750	464,959	1,901	4,010	16,401	0	0	4,242	26,554	570,303
Reinsurance business ceded -																
In Singapore	6	102,397	48,664	548,494	605,577	350,759	50,919	46,161	138,779	319,758	333,251	321,569	46,705	188,021	1,348,083	3,101,054
To other ASEAN countries	7	19,003	0	80,175	86,511	36,872	27,068	61,794	11,287	74,181	60,086	179,724	-11,225	35,255	349,308	660,731
To other countries	8	36,689	0	176,096	173,022	73,744	77,851	24,594	22,573	84,041	112,537	132,958	0	71,919	424,028	986,024
Total (6 to 8)	9	158,089	48,664	804,765	865,110	461,375	155,838	132,549	172,639	477,980	505,874	634,251	35,480	295,195	2,121,419	4,747,809
Net premiums written (1 + 5 - 9)	10	319,401	41,953	1,029,962	22,326,915	9,205,111	2,018,486	7,791,904	2,694,783	2,514,733	812,025	-121,844	195,146	548,163	6,643,006	49,376,738
Premium liabilities at beginning of period	11	7,593	13,857	300,514	12,075,267	3,882,872	139,649	1,657,228	346,363	934,328	239,378	44,810	208,453	93,465	1,866,797	19,943,777
Premium liabilities at end of period	12	17,824	21,148	253,883	11,814,229	5,004,792	174,145	2,667,464	949,147	1,508,385	484,209	6,664	106,846	278,446	3,333,697	23,287,182
Premiums earned during the period (10 + 11 - 12)	13	309,170	34,662	1,076,593	22,587,953	8,083,191	1,983,990	6,781,668	2,091,999	1,940,676	567,194	-83,698	296,753	363,182	5,176,106	46,033,333
B. CLAIMS																
Gross claims settled																
Direct business	14	35,621	15,136	288,346	15,647,548	4,753,507	448,878	4,178,113	337,999	1,128,678	405,435	-14,450	1,725,801	176,960	3,760,423	29,127,572
Reinsurance business accepted -																
In Singapore	15	0	0	11,543	0	192,451	0	208,158	929	2,802	2,788	0	0	662	7,181	419,333
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	11,543	0	192,451	0	208,158	929	2,802	2,788	0	0	662	7,181	419,333
Recoveries from reinsurance business ceded -																
In Singapore	19	4,766	0	83,036	116,030	262,896	24,789	0	0	233,983	122,881	-14,089	1,103,087	64,995	1,510,857	2,002,374
To other ASEAN countries	20	703	0	24,147	41,771	0	4,811	0	0	-15,782	40,395	0	0	6,025	30,638	102,070
To other countries	21	1,824	0	20,383	27,847	0	13,191	0	0	-52,149	31,766	0	0	10,929	-9,454	53,791
Total (19 to 21)	22	7,293	0	127,566	185,648	262,896	42,791	0	0	166,052	195,042	-14,089	1,103,087	81,949	1,532,041	2,158,235
Net claims settled (14 + 18 - 22)	23	28,328	15,136	172,323	15,461,900	4,683,062	406,087	4,386,271	338,928	965,428	213,181	-361	622,714	95,673	2,235,563	27,388,670
Claims liabilities at end of period	24	70,657	12,758	1,200,102	23,242,500	15,672,975	340,000	3,117,630	1,201,157	735,482	2,326,892	10,093	245,979	439,399	4,959,002	48,615,624
Claims liabilities at beginning of period	25	55,294	54,852	1,204,045	21,801,479	16,612,637	130,875	2,383,591	1,396,194	615,595	1,635,895	12,464	75,943	139,813	3,875,904	46,118,677
Net claims incurred (23 + 24 - 25)	26	43,691	-26,958	168,380	16,902,921	3,743,400	615,212	5,120,310	143,891	1,085,315	904,178	-2,732	792,750	395,259	3,318,661	29,885,617
C. MANAGEMENT EXPENSES																
Management Expenses	27	78,972	14,987	303,444	3,835,711	1,598,732	359,610	1,310,619	474,241	494,962	217,966	84,747	38,143	139,482	1,449,541	8,951,616
D. DISTRIBUTION EXPENSES																
Commissions	28	105,486	14,006	347,696	3,489,138	1,631,381	514,887	1,252,061	788,384	970,046	244,858	55,202	32,148	155,623	2,246,261	9,600,916
Reinsurance commissions	29	51,560	9,733	229,356	0	15,492	8,349	320	11,691	77,774	138,754	66,998	6,754	81,513	383,484	698,294
Net commissions incurred (28 - 29)	30	53,926	4,273	118,340	3,489,138	1,615,889	506,538	1,251,741	776,693	892,272	106,104	-11,796	25,394	74,110	1,862,777	8,902,622

Other distribution expenses	31	28,902	1,918	92,601	940,670	358,892	150,314	283,557	80,390	94,463	15,841	1,976	5,195	45,670	243,535	2,100,389
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	103,679	40,442	393,828	-2,580,487	766,278	352,316	-1,184,559	616,784	-626,336	-676,895	-155,893	-564,729	-291,339	-1,698,408	-3,806,911
F. NET INVESTMENT INCOME	33	518	351	10,120	235,805	140,844	2,684	33,612	13,317	12,978	16,031	253	2,180	3,254	48,013	471,947
G. OPERATING RESULT (32 + 33)	34	104,197	40,793	403,948	-2,344,682	907,122	355,000	-1,150,947	630,101	-613,358	-660,864	-155,640	-562,549	-288,085	-1,650,395	-3,334,964

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	166,182	14,925	0	322,729	503,836
Reinsurance business						
accepted - In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	313,871	47,355	361,226
From other countries	4	0	0	0	714	714
Total (2 to 4)	5	0	0	313,871	48,069	361,940
Reinsurance business						
ceded - In Singapore	6	40,957	10,784	145,781	86,422	283,944
To other ASEAN countries	7	6,946	0	21,978	16,501	45,425
To other countries	8	14,136	0	93,613	33,789	141,538
Total (6 to 8)	9	62,039	10,784	261,372	136,712	470,907
Net premiums written (1 + 5 - 9)	10	104,143	4,141	52,499	234,086	394,869
Premium liabilities at beginning of period	11	3,542	0	0	49,270	52,812
Premium liabilities at end of period	12	3,357	2,769	15,612	125,291	147,029
Premiums earned during the period (10 + 11 - 12)	13	104,328	1,372	36,887	158,065	300,652
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	301,537	301,537
Reinsurance business						
accepted - In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business						
In Singapore	19	0	0	0	99,757	99,757
To other ASEAN countries	20	0	0	0	13,952	13,952
To other countries	21	0	0	0	25,812	25,812
Total (19 to 21)	22	0	0	0	139,521	139,521
Net claims settled (14 + 18 - 22)	23	0	0	0	162,016	162,016
Claims liabilities at end of period	24	4,044	0	67,828	12,577	84,449
Claims liabilities at beginning of period	25	3,886	0	67,828	3,692	75,406
Net claims incurred (23 + 24 - 25)	26	158	0	0	170,901	171,059
C. MANAGEMENT EXPENSES						

Management Expenses	27	703	131	7,167	9,041	17,042
D. DISTRIBUTION EXPENSES						
Commissions	28	35,359	2,231	65,470	69,721	172,781
Reinsurance commissions	29	20,651	2,157	64,644	34,175	121,627
Net commissions incurred (28 - 29)	30	14,708	74	826	35,546	51,154
Other distribution expenses	31	0	0	0	580	580
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	88,759	1,167	28,894	-58,003	60,817
F. NET INVESTMENT INCOME	33	389	73	3,964	5,001	9,427
G. OPERATING RESULT (32 + 33)	34	89,148	1,240	32,858	-53,002	70,244

ANNUAL RETURN: NOTES TO FORM 6

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business

Management Expenses

Is based on the gross premium of each class of policy

Net Investment Income

Is based on the average of opening and closing policy liabilities.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business

Management Expenses

Is based on the average of opening and closing policy liabilities.

Net Investment Income:

Is based on the average of opening and closing policy liabilities.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 201812

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	563,580	7,910,657	0	0	0	0	1,069,490	1,173,564	0	0	1,633,070	9,084,221
Reinsurance ceded	2	0	131,551	0	0	0	0	40,873	115,963	0	0	40,873	247,514
Net premiums written (1 - 2)	3	563,580	7,779,106	0	0	0	0	1,028,617	1,057,601	0	0	1,592,197	8,836,707
Premium liabilities at beginning of period	4	167,922	1,650,443	0	0	0	0	136,338	23,452	0	0	304,260	1,673,895
Premium liabilities at end of period	5	240,745	2,660,311	0	0	0	0	140,823	62,521	0	0	381,568	2,722,832
Premium earned during the period (3 + 4 - 5)	6	490,757	6,769,238	0	0	0	0	1,024,132	1,018,532	0	0	1,514,889	7,787,770
B. CLAIMS													
Gross claims settled	7	146,622	4,325,485	0	0	0	0	323,627	160,382	0	0	470,249	4,485,867
Reinsurance recoveries	8	0	0	0	0	0	0	10,086	32,705	0	0	10,086	32,705
Net claims settled (7 - 8)	9	146,622	4,325,485	0	0	0	0	313,541	127,677	0	0	460,163	4,453,162
Claim liabilities at end of period	10	91,159	3,110,500	0	0	0	0	184,563	157,149	0	0	275,722	3,267,649
Claim liabilities at beginning of period	11	60,975	2,341,411	0	0	0	0	119,503	11,692	0	0	180,478	2,353,103
Net claims incurred (9 + 10 - 11)	12	176,806	5,094,574	0	0	0	0	378,601	273,134	0	0	555,407	5,367,708
C. MANAGEMENT EXPENSES													
Management expenses	13	93,210	1,308,338	0	0	0	0	176,882	194,094	0	0	270,092	1,502,432
D. DISTRIBUTION EXPENSES													
Commissions	14	282,759	1,250,112	0	0	0	0	290,006	259,983	0	0	572,765	1,510,095
Reinsurance commissions	15	0	0	0	0	0	0	6,788	1,881	0	0	6,788	1,881
Net commissions incurred (14 - 15)	16	282,759	1,250,112	0	0	0	0	283,218	258,102	0	0	565,977	1,508,214
Other distribution expenses	17	17,847	283,064	0	0	0	0	71,353	81,130	0	0	89,200	364,194
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-79,865	-1,166,850	0	0	0	0	114,078	212,072	0	0	34,213	-954,778
F. NET INVESTMENT INCOME	19	2,443	33,554	0	0	0	0	1,533	1,448	0	0	3,976	35,002
G. OPERATING RESULTS (18 + 19)	20	-77,422	-1,133,296	0	0	0	0	115,611	213,520	0	0	38,189	-919,776
H. OTHERS													
Number of policies in force	21	4,822	22,640	0	0	0	0	13,125	7,974	0	0	17,947	30,614
Number of lives covered under policies in force	22	6,261	266,374	0	0	0	0	28,102	94,228	0	0	34,363	360,602
Number of claims licensed	23	88	1,206	0	0	0	0	1,115	461	0	0	1,203	1,667

ANNUAL RETURN: NOTES TO FORM 7(b)

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	12,889,459	0	0	485,347	13,374,806
Debt securities	2	0	23,812,087	0	0	3,049,442	26,861,529
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	70,641,025	0	0	3,061,114	73,702,139
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	310,183	0	0	6,473	316,656
Outstanding premiums and agents' balances	8	0	8,824,595	0	0	0	8,824,595
Deposits withheld by cedants	9	0	12,095	0	0	0	12,095
Reinsurance recoverables (on paid claims)	10	0	212,361	0	0	0	212,361
Income tax recoverables	11	0	422	0	0	25	447
Fixed assets	12	0	711,427	0	0	404,345	1,115,772
Inter-fund balances and intra-group balances (due from)	13	0	215,412	0	0	39,045	254,457
Other assets	14	0	2,106,907	0	0	29,550	2,136,457
Total Assets (1 to 14)	15	0	119,735,973	0	0	7,075,341	126,811,314
LIABILITIES							
Policy liabilities	16	0	72,134,284	0	0		72,134,284
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	172,360	0	0	0	172,360
Amounts owing to insurers	20	0	2,250,396	0	0	0	2,250,396
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	254,457	0	0	0	254,457
Others	23	0	4,572,137	0	0	217,820	4,789,957
Total Liabilities (16 to 23)	24	0	79,383,634	0	0	217,820	79,601,454
NET ASSETS (15 - 24)	25	0	40,352,339	0	0	6,857,521	47,209,860
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					45,700,000	45,700,000
Reserves:							
Unappropriated profits (losses)	27					-38,842,479	-38,842,479
Other reserves	28					0	0
Surplus	29	0	40,352,339	0	0		40,352,339
Total (26 to 29)	30	0	40,352,339	0	0	6,857,521	47,209,860

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	40,000,000	0	-30,593,430	9,406,570
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	150,979	150,979
Dividends paid for the period	5	0	0	-150,000	-150,000
Issue of share capital	6	5,700,000	0	0	5,700,000
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-8,250,028	-8,250,028
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	45,700,000	0	-38,842,479	6,857,521

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

Equity securities under Row 1 (General Business) include Non-convertible Preference Shares:-
Equity securities (ordinary shares) \$ 10,371,159
Preference shares (Non-convertible) \$ 2,518,300
Total Equity securities under Row 1 (General Business) \$ 12,889,459

Equity securities under Row 1 (Shareholders' Fund) include Non-convertible Preference Shares:-
Equity securities (ordinary shares) \$ 485,347
Preference shares (Non-convertible) \$ -
Total Equity securities under Row 1 (Shareholders' Fund) \$ 485,347

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	54,990,323	0	0		54,990,323
Less: Outward reinsurance premiums	2	0	5,218,716	0	0		5,218,716
Investment revenue	3	0	592,015	0	0	153,625	745,640
Less: Investment expenses	4	0	110,641	0	0	5,231	115,872
Other income	5	0	224,096	0	0	0	224,096
Total Income (1 to 5)	6	0	50,477,077	0	0	148,394	50,625,471
Gross claims settled	7	0	29,848,442	0	0		29,848,442
Less: Reinsurance recoveries	8	0	2,297,756	0	0		2,297,756
Management expenses	9	0	8,968,658	0	0	0	8,968,658
Distribution expenses	10	0	11,054,745	0	0	0	11,054,745
Increase (decrease) in net policy liabilities	11	0	5,943,612	0	0		5,943,612
Provision for doubtful debts / bad debts written off on receivables	12	0	2,989	0	0	0	2,989
Taxation expenses	13	0	-472,037	0	0	-12,908	-484,945
Other expenses	14	0	1,455,127	0	0	10,323	1,465,450
Total Outgo (7 to 14)	15	0	54,503,780	0	0	-2,585	54,501,195
NET INCOME (6 - 15)	16	0	-4,026,703	0	0	150,979	-3,875,724

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	23,287,182	147,028
Claim Liabilities	48,615,624	84,449
Policy Liabilities	71,902,806	231,477

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I856G EQ INSURANCE COMPANY LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	39,713,803
Less:		
Reinsurance adjustment	6	236,602
Financial resource adjustment: (8 to 12)	7	4,259,370
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	2,622,061
(c) deferred tax assets	10	1,654,868
(d) intangible assets	11	-17,559
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	35,217,831
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		18,841,260
(a) Premium liability risk requirement	31	6,859,041	
(b) Claim liability risk requirement	32	11,982,219	
Total C1 Requirement (14 + 23 + 30)	33		18,841,260
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		1,659,386
(a) Specific Risk Requirement	35	829,693	
(b) General Risk Requirement	36	829,693	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		1,758,182
(a) Sum of: (39 + 42)	38	1,758,182	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,758,182	
Debt specific risk requirement	40	1,106,261	
Debt general risk requirement	41	651,921	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	454,340	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	454,340	
Debt specific risk requirement	45	1,106,261	
Negative of debt general risk requirement	46	-651,921	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,970,699
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		5,388,267
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	24,229,527

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I856G EQ INSURANCE COMPANY LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	638,536
Less:		
Reinsurance adjustment	6	20,838
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	617,698
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		63,012
(a) Premium liability risk requirement	31	41,271	
(b) Claim liability risk requirement	32	21,741	
Total C1 Requirement (14 + 23 + 30)	33		63,012
B. Component 2 Requirement - Investment Risks and Risks arising			
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		94,353
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		94,353
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	157,365

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

Equity Securities in Form 1 Row 1 (Singapore Insurance Fund) include Non-convertible Preference Shares:-

Equity securities (ordinary shares)	\$ 10,371,159
Preference Shares (Non-convertible)	\$ 2,518,300
Total Equity securities under Row 1 (Singapore Insurance Fund)	\$ 12,889,459

Note: Preference Shares (Non-convertible) Investment risks is not included in Form 21 Row 35 & 36. It is included in risk for Debt investment under Row 39.

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	77,656
(a) Specific Risk Requirement	22	38,828
(b) General Risk Requirement	23	38,828
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	307,429
(a) Sum of: (26 + 29)	25	307,429
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	307,429
Debt specific risk requirement	27	243,955
Debt general risk requirement	28	63,474
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	180,481
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	180,481
Debt specific risk requirement	32	243,955
Negative of debt general risk requirement	33	-63,474
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	59,007
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	444,092
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	444,092

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

Equity securities under Form 8 Row 1 (Shareholders' Fund) include Non-convertible Preference Shares:-

Equity securities (ordinary shares)	\$ 485,347
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Preference shares (Non-convertible)	\$ -
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Total Equity securities under Row 1 (Shareholders' Fund)	\$ 485,347
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ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	40,352,339
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	45,700,000
Unappropriated profits (losses)	4	-38,842,479
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	257,440
Financial resource adjustment: (10 to 14)	9	4,259,370
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	2,622,061
(c) deferred tax assets	12	1,654,868
(d) intangible assets	13	-17,559
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	42,693,050
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	42,693,050

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	24,386,892
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	444,092
Total Risk Requirement of Licensed Insurer (22 to 23)	24	24,830,984
CAPITAL ADEQUACY RATIO (21/24)	25	171.93 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2018 12

NIL