

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	408,911	0	1,186,438	5,007,076	6,742,817	1,165,484	0	1,694,046	9,706,103	1,219,845	220,037	0	1,851,157	14,691,188	29,201,914
Reinsurance business accepted -																
In Singapore	2	1,538	0	136,833	0	285,558	14,191	0	86,193	188,614	117,164	140	0	109,847	501,958	940,078
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	102,961	0	0	0	0	0	0	0	0	0	0	0	102,961
Total (2 to 4)	5	1,538	0	239,794	0	285,558	14,191	0	86,193	188,614	117,164	140	0	109,847	501,958	1,043,039
Reinsurance business ceded -																
In Singapore	6	58,139	0	384,655	136,740	335,097	52,588	0	295,067	6,178,245	532,991	119,048	0	302,991	7,428,342	8,395,561
To other ASEAN countries	7	85,987	0	227,389	1,584,176	134,195	59,729	0	54,177	561,850	282,450	21,995	0	203,034	1,123,506	3,214,982
To other countries	8	12,225	0	49,330	0	0	3,792	0	0	112,995	82,745	0	0	40,270	236,010	301,357
Total (6 to 8)	9	156,351	0	661,374	1,720,916	469,292	116,109	0	349,244	6,853,090	898,186	141,043	0	546,295	8,787,858	11,911,900
Net premiums written (1 + 5 - 9)	10	254,098	0	764,858	3,286,160	6,559,083	1,063,566	0	1,430,995	3,041,627	438,823	79,134	0	1,414,709	6,405,288	18,333,053
Premium liabilities at beginning of period	11	69,000	0	86,000	2,548,000	2,275,000	62,000	0	308,258	966,000	150,000	5,742	0	386,620	1,816,620	6,856,620
Premium liabilities at end of period	12	31,276	0	100,264	2,726,216	3,240,156	85,448	0	485,926	1,772,156	143,333	51,245	0	658,027	3,110,687	9,294,047
Premiums earned during the period (10 + 11 - 12)	13	291,822	0	750,594	3,107,944	5,593,927	1,040,118	0	1,253,327	2,235,471	445,490	33,631	0	1,143,302	5,111,221	15,895,626
B. CLAIMS																
Gross claims settled																
Direct business	14	355,766	0	48,123	12,866,179	6,505,616	750,855	0	628,574	253,364	1,201,887	0	0	78,832	2,162,657	22,689,196
Reinsurance business accepted -																
In Singapore	15	(15)	0	11,953	0	168,458	0	0	22,799	64,795	33,864	0	0	14,592	136,050	316,446
From other ASEAN countries	16	0	0	37,128	0	0	0	0	0	0	0	0	0	0	0	37,128
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(15)	0	49,081	0	168,458	0	0	22,799	64,795	33,864	0	0	14,592	136,050	353,574
Recoveries from reinsurance business ceded -																
In Singapore	19	48,799	0	10,237	321,869	1,018,083	19,512	0	28,807	9,294	460,745	0	0	21,816	520,662	1,939,162
To other ASEAN countries	20	43,231	0	5,844	1,327,484	862,402	640	0	0	1,976	312,616	0	0	11,905	326,497	2,566,098
To other countries	21	11,878	0	1,328	0	0	145	0	0	(1,013)	141,806	0	0	6,666	147,459	160,810
Total (19 to 21)	22	103,908	0	17,409	1,649,353	1,880,485	20,297	0	28,807	10,257	915,167	0	0	40,387	994,618	4,666,070
Net claims settled (14 + 18 - 22)	23	251,843	0	79,795	11,216,826	4,793,589	730,558	0	622,566	307,902	320,584	0	0	53,037	1,304,089	18,376,700
Claims liabilities at end of period	24	668,940	0	343,382	5,891,020	5,105,994	565,295	0	870,432	245,280	229,476	40,000	0	416,251	1,801,439	14,376,070
Claims liabilities at beginning of period	25	645,448	0	294,443	11,499,637	8,026,700	284,448	0	1,316,255	286,196	635,159	24,517	0	567,660	2,829,787	23,580,463
Net claims incurred (23 + 24 - 25)	26	275,335	0	128,734	5,608,209	1,872,883	1,011,405	0	176,743	266,986	(85,099)	15,483	0	(98,372)	275,741	9,172,307
C. MANAGEMENT EXPENSES																
Management Expenses	27	50,130	0	150,897	648,320	1,294,028	209,829	0	282,318	600,077	86,575	15,612	0	279,106	1,263,688	3,616,892
D. DISTRIBUTION EXPENSES																
Commissions	28	83,858	0	271,263	727,097	726,785	254,366	0	308,273	2,432,985	211,598	21,159	0	355,065	3,329,080	5,392,449
Reinsurance commissions	29	55,514	0	175,991	332,041	69,223	24,396	0	69,768	1,537,190	(28,670)	20,639	0	150,317	1,749,244	2,406,409
Net commissions incurred (28 - 29)	30	28,344	0	95,272	395,056	657,562	229,970	0	238,505	895,795	240,268	520	0	204,748	1,579,836	2,986,040
Other distribution expenses	31	3,275	0	9,859	42,357	84,544	13,709	0	18,445	39,205	5,656	1,020	0	18,235	82,561	236,305
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(65,262)	0	365,832	(3,585,998)	1,684,910	(424,795)	0	537,316	433,408	198,090	996	0	739,585	1,909,395	(115,918)
F. NET INVESTMENT INCOME	33	40,614	0	122,249	525,234	1,048,353	169,992	0	228,719	486,150	70,138	12,648	0	226,116	1,023,771	2,930,213
G. OPERATING RESULT (32 + 33)	34	(24,648)	0	488,081	(3,060,764)	2,733,263	(254,803)	0	766,035	919,558	268,228	13,644	0	965,701	2,933,166	2,814,295