

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	208,839	0	278,681	10,453,720	7,759,040	1,244,588	3,087,797	917,602	6,878,034	2,013,163	0	0	210,384	10,019,183	33,051,848
Reinsurance business accepted -																
In Singapore	2	0	0	1	0	66,140	653	0	0	48,752	74,961	0	0	1,500	125,213	192,007
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	1	0	66,140	653	0	0	48,752	74,961	0	0	1,500	125,213	192,007
Reinsurance business ceded -																
In Singapore	6	62,808	0	92,398	337,151	351,403	24,374	731	26,995	1,343,489	1,114,166	0	0	62,934	2,547,584	3,416,449
To other ASEAN countries	7	28,286	0	40,011	67,430	48,933	953,298	365	5,322	451,156	347,707	0	0	28,400	832,585	1,970,908
To other countries	8	29,176	0	41,508	134,860	97,865	10,315	365	10,643	487,544	358,032	0	0	29,132	885,351	1,199,440
Total (6 to 8)	9	120,270	0	173,917	539,441	498,201	987,987	1,461	42,960	2,282,189	1,819,905	0	0	120,466	4,265,520	6,586,797
Net premiums written (1 + 5 - 9)	10	88,569	0	104,765	9,914,279	7,326,979	257,254	3,086,336	874,642	4,644,597	268,219	0	0	91,418	5,878,876	26,657,058
Premium liabilities at beginning of period	11	8,079	0	40,285	4,353,000	4,382,374	3,835	567,191	364,385	4,022,324	326,374	1,792	0	51,000	4,765,875	14,120,639
Premium liabilities at end of period	12	8,000	0	72,000	5,023,000	4,856,000	9,000	562,000	275,000	3,335,000	81,275	0	0	39,000	3,730,275	14,260,275
Premiums earned during the period (10 + 11 - 12)	13	88,648	0	73,050	9,244,279	6,853,353	252,089	3,091,527	964,027	5,331,921	513,318	1,792	0	103,418	6,914,476	26,517,422
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	46,213	0	17,105	3,011,686	4,252,701	19,642	1,046,388	32,095	4,061,846	133,892	0	0	79,951	4,307,784	12,701,519
Reinsurance business accepted -																
In Singapore	15	0	0	228	0	3,240	0	0	0	0	0	0	0	0	0	3,468
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	228	0	3,240	0	0	0	0	0	0	0	0	0	3,468
Recoveries from reinsurance business ceded -																
In Singapore	19	11,553	0	6,797	0	7,512	0	0	0	1,592,019	79,415	0	0	25,370	1,696,804	1,722,666
To other ASEAN countries	20	5,777	0	1,734	0	0	15,714	0	0	410,591	20,109	0	0	7,915	438,615	461,840
To other countries	21	5,777	0	2,209	0	0	0	0	0	386,144	10,633	0	0	9,278	406,055	414,041
Total (19 to 21)	22	23,107	0	10,740	0	7,512	15,714	0	0	2,388,754	110,157	0	0	42,563	2,541,474	2,598,547
Net claims settled (14 + 18 - 22)	23	23,106	0	6,593	3,011,686	4,248,429	3,928	1,046,388	32,095	1,673,092	23,735	0	0	37,388	1,766,310	10,106,440
Claims liabilities at end of period	24	12,000	0	602,000	5,521,000	4,754,000	71,000	951,000	300,000	462,000	151,000	0	0	39,000	952,000	12,863,000
Claims liabilities at beginning of period	25	11,000	0	544,000	2,112,000	3,155,000	11,000	1,358,000	291,000	711,000	58,000	2,000	0	29,000	1,091,000	8,282,000
Net claims incurred (23 + 24 - 25)	26	24,106	0	64,593	6,420,686	5,847,429	63,928	639,388	41,095	1,424,092	116,735	(2,000)	0	47,388	1,627,310	14,687,440
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	24,601	0	32,830	1,231,456	921,812	146,690	363,745	108,094	815,981	245,983	0	0	24,960	1,195,018	3,916,152
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	39,593	0	39,673	1,627,158	920,037	377,003	526,926	146,139	1,382,217	317,862	0	0	33,585	1,879,803	5,410,193
Reinsurance commissions	29	39,088	0	47,657	0	16,371	373,760	402	75	713,859	478,496	0	0	33,123	1,225,553	1,702,831
Net commissions incurred (28 - 29)	30	505	0	(7,984)	1,627,158	903,666	3,243	526,524	146,064	668,358	(160,634)	0	0	462	654,250	3,707,362
Other distribution expenses	31	0	0	51	11,947	0	14,664	51	0	51,439	18	0	0	0	51,457	78,170
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	39,436	0	(16,440)	(46,968)	(819,554)	23,564	1,561,819	668,774	2,372,051	311,216	3,792	0	30,608	3,386,441	4,128,298
<b>F. NET INVESTMENT INCOME</b>	33	634	0	19,417	214,850	250,488	493	63,979	21,780	157,301	12,774	126	0	2,659	194,640	744,501
<b>G. OPERATING RESULT (32 + 33)</b>	34	40,070	0	2,977	167,882	(569,066)	24,057	1,625,798	690,554	2,529,352	323,990	3,918	0	33,267	3,581,081	4,872,799