

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	9,100,090	770,848	13,710,109	26,983,162	12,147,673	15,238,567	8,653,775	4,321,470	6,649,175	7,471,286	1,483,800	0	2,487,007	22,412,738	109,016,962
Reinsurance business accepted -																
In Singapore	2	78,133	0	2,581,754	5,281	424,048	82,289	91,741	108,177	0	91,282	4,084	0	47,114	250,657	3,513,903
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	78,133	0	2,581,754	5,281	424,048	82,289	91,741	108,177	0	91,282	4,084	0	47,114	250,657	3,513,903
Reinsurance business ceded -																
In Singapore	6	1,332,771	84,978	4,592,032	1,280,348	799,572	3,167,681	4,265,206	492,584	481,928	6,033,112	305,025	0	571,880	7,884,529	23,407,117
To other ASEAN countries	7	6,339	0	30,234	0	0	1,742	0	1,363	0	46	0	0	22,948	24,357	62,672
To other countries	8	1,877,908	438,637	5,552,446	-9	116,973	664,292	693	1,081,342	126,659	943,588	42,764	0	53,796	2,248,149	10,899,089
Total (6 to 8)	9	3,217,018	523,615	10,174,712	1,280,339	916,545	3,833,715	4,265,899	1,575,289	608,587	6,976,746	347,789	0	648,624	10,157,035	34,368,878
Net premiums written (1 + 5 - 9)	10	5,961,205	247,233	6,117,151	25,708,104	11,655,176	11,487,141	4,479,617	2,854,358	6,040,588	585,822	1,140,095	0	1,885,497	12,506,360	78,161,987
Premium liabilities at beginning of period	11	924,368	18,607	1,334,974	14,887,042	8,908,445	3,608,232	1,048,072	817,742	4,078,606	343,159	358,314	3,794	1,514,045	7,115,660	37,845,400
Premium liabilities at end of period	12	1,094,187	115,631	2,489,179	17,247,335	6,408,328	4,415,128	2,472,464	1,094,141	2,945,764	433,624	190,028	0	480,635	5,144,192	39,386,444
Premiums earned during the period (10 + 11 - 12)	13	5,791,386	150,209	4,962,946	23,347,811	14,155,293	10,680,245	3,055,225	2,577,959	7,173,430	495,357	1,308,381	3,794	2,918,907	14,477,828	76,620,943
B. CLAIMS																
Gross claims settled																
Direct business	14	1,873,273	219,204	2,398,174	14,113,724	5,722,494	5,299,863	4,359,250	921,042	1,608,641	1,271,594	95,947	0	440,005	4,337,229	38,323,211
Reinsurance business accepted -																
In Singapore	15	41,720	258,136	-36,790	0	2,090,136	18,036	153,653	32,606	0	171,190	0	0	-13	203,783	2,728,674
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	41,720	258,136	-36,790	0	2,090,136	18,036	153,653	32,606	0	171,190	0	0	-13	203,783	2,728,674
Recoveries from reinsurance business ceded -																
In Singapore	19	354,541	331,790	287,578	1,671,006	1,011,432	1,378,081	1,585,411	171,627	130,503	821,403	12,745	0	70,828	1,207,106	7,826,945
To other ASEAN countries	20	0	0	60,931	0	0	54	0	34	0	2,163	0	0	1,733	3,930	64,915
To other countries	21	331,215	36,202	1,269,067	1,400,511	543,661	314,333	36,919	274,744	-3,788	369,725	0	0	14,131	654,812	4,586,720
Total (19 to 21)	22	685,756	367,992	1,617,576	3,071,517	1,555,093	1,692,468	1,622,330	446,405	126,715	1,193,291	12,745	0	86,692	1,865,848	12,478,580
Net claims settled (14 + 18 - 22)	23	1,229,237	109,348	743,808	11,042,207	6,257,537	3,625,431	2,890,573	507,243	1,481,926	249,493	83,202	0	353,300	2,675,164	28,573,305
Claims liabilities at end of period	24	2,061,653	197,703	2,578,826	30,109,080	14,603,811	2,632,168	1,963,817	2,237,025	681,017	2,227,792	1,235,462	0	1,066,160	7,447,456	61,594,514
Claims liabilities at beginning of period	25	1,671,530	349,862	1,538,548	21,939,104	17,076,542	2,781,884	2,085,833	2,700,920	795,162	2,208,664	854,592	0	901,530	7,460,868	54,904,171
Net claims incurred (23 + 24 - 25)	26	1,619,360	-42,811	1,784,086	19,212,183	3,784,806	3,475,715	2,768,557	43,348	1,367,781	268,621	464,072	0	517,930	2,661,752	35,263,648
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,785,092	255,406	2,661,514	5,841,613	2,663,346	5,248,733	1,289,952	1,361,814	1,637,848	1,087,548	823,431	0	2,268,817	7,179,458	26,925,114
D. DISTRIBUTION EXPENSES																
Commissions	28	727,490	79,085	2,099,103	3,660,470	1,133,272	3,278,546	870,561	560,765	3,036,424	160,344	477,332	0	359,552	4,594,417	16,442,944
Reinsurance commissions	29	708,164	80,393	1,927,689	1,546	107,364	1,267,930	792,105	307,358	172,915	278,267	97,900	0	135,855	992,295	5,877,486
Net commissions incurred (28 - 29)	30	19,326	-1,308	171,414	3,658,924	1,025,908	2,010,616	78,456	253,407	2,863,509	-117,923	379,432	0	223,697	3,602,122	10,565,458