

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I845G ECICS LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	945	0	27,213	995,269	690,627	209,059	1,176,932	72,813	2,728,752	82,624	0	1,381,379	19,370	4,284,938	7,384,983
Reinsurance business accepted -																
In Singapore	2	0	0	13,969	0	109,334	0	0	4,000	0	53,362	0	0	0	57,362	180,665
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	13,969	0	109,334	0	0	4,000	0	53,362	0	0	0	57,362	180,665
Reinsurance business ceded -																
In Singapore	6	851	0	1,775	5,088	4,089	34	0	393	0	6,220	0	216,071	678	223,362	235,199
To other ASEAN countries	7	0	0	3,550	10,176	8,179	67	0	785	0	12,440	0	0	1,356	14,581	36,553
To other countries	8	0	0	30,170	86,494	69,521	571	0	6,676	1,493,102	105,739	0	779,290	11,525	2,396,332	2,583,088
Total (6 to 8)	9	851	0	35,495	101,758	81,789	672	0	7,854	1,493,102	124,399	0	995,361	13,559	2,634,275	2,854,840
Net premiums written (1 + 5 - 9)	10	94	0	5,687	893,511	718,172	208,387	1,176,932	68,959	1,235,650	11,587	0	386,018	5,811	1,708,025	4,710,808
Premium liabilities at beginning of period	11	0	0	0	0	459,000	57,000	671,000	0	4,523,000	50,000	0	138,000	1,000	4,712,000	5,899,000
Premium liabilities at end of period	12	0	0	3,000	849,000	794,000	58,000	907,000	27,000	3,367,000	49,000	0	115,000	3,000	3,561,000	6,172,000
Premiums earned during the period (10 + 11 - 12)	13	94	0	2,687	44,511	383,172	207,387	940,932	41,959	2,391,650	12,587	0	409,018	3,811	2,859,025	4,437,808
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	35,595	49,918	1,225	192,373	0	1,381,658	0	0	220,900	0	1,602,558	1,881,669
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	35,485	0	0	6,552	0	42,037	42,037
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	926,601	0	0	144,911	0	1,071,512	1,071,512
Total (19 to 21)	22	0	0	0	0	0	0	0	0	962,086	0	0	151,463	0	1,113,549	1,113,549
Net claims settled (14 + 18 - 22)	23	0	0	0	35,595	49,918	1,225	192,373	0	419,572	0	0	69,437	0	489,009	768,120
Claims liabilities at end of period	24	0	0	1,000	456,000	517,000	55,000	516,000	51,000	5,873,000	102,000	0	652,000	2,000	6,680,000	8,225,000
Claims liabilities at beginning of period	25	0	0	0	0	26,000	38,000	269,000	0	4,681,000	95,000	0	279,000	0	5,055,000	5,388,000
Net claims incurred (23 + 24 - 25)	26	0	0	1,000	491,595	540,918	18,225	439,373	51,000	1,611,572	7,000	0	442,437	2,000	2,114,009	3,605,120
C. MANAGEMENT EXPENSES																
Management Expenses	27	489	0	21,323	515,312	414,189	108,243	609,370	39,772	1,412,843	70,408	0	715,225	10,029	2,248,277	3,917,203
D. DISTRIBUTION EXPENSES																
Commissions	28	14	0	7,785	182,527	73,339	83,210	406,926	12,961	223,112	7,312	0	14,349	3,758	261,492	1,015,293
Reinsurance commissions	29	36	0	14,690	0	-14,736	279	0	0	32,512	36,482	0	387,749	5,627	462,370	462,639
Net commissions incurred (28 - 29)	30	-22	0	-6,905	182,527	88,075	82,931	406,926	12,961	190,600	-29,170	0	-373,400	-1,869	-200,878	552,654