

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R952C SWISS REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	6,461,666	8,246,678	18,427,839	18,804,974	27	0	0	392,475	2,456,492	4,629,844	1,559,492	0	4,417,928	13,456,231	65,397,415
From other ASEAN countries	3	0	0	(1,303)	0	0	0	0	710	332	5,570	0	0	0	6,612	5,309
From other countries	4	2,010,793	6,367,661	(6,493)	0	67,686	0	0	6,245	0	22,058	0	0	299,571	327,874	8,767,521
Total (2 to 4)	5	8,472,459	14,614,339	18,420,043	18,804,974	67,713	0	0	399,430	2,456,824	4,657,472	1,559,492	0	4,717,499	13,790,717	74,170,245
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	8,472,459	14,614,339	18,420,043	18,804,974	67,713	0	0	399,430	2,456,824	4,657,472	1,559,492	0	4,717,499	13,790,717	74,170,245
Premium liabilities at beginning of period	11	1,123,927	1,485,104	5,620,159	4,759,208	0	0	0	602,589	762,581	7,449,120	1,236,031	0	1,113,664	11,163,985	24,152,383
Premium liabilities at end of period	12	1,752,672	4,503,018	7,828,435	2,464,481	8,625	0	0	594,565	74,318	5,944,106	609,492	0	1,238,127	8,460,608	25,017,839
Premiums earned during the period (10 + 11 - 12)	13	7,843,714	11,596,425	16,211,767	21,099,701	59,088	0	0	407,454	3,145,087	6,162,486	2,186,031	0	4,593,036	16,494,094	73,304,789
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	2,447,588	2,566,204	2,421,340	1,820,647	93,666	0	0	128,315	(4,953,415)	485,634	5,700	0	887,693	(3,446,073)	5,903,372
From other ASEAN countries	16	0	0	0	0	0	0	0	4	0	538	0	0	0	542	542
From other countries	17	282,220	0	0	0	0	0	0	104	0	33,648	0	0	17,194	50,946	333,166
Total (15 to 17)	18	2,729,808	2,566,204	2,421,340	1,820,647	93,666	0	0	128,423	(4,953,415)	519,820	5,700	0	904,887	(3,394,585)	6,237,080
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	2,729,808	2,566,204	2,421,340	1,820,647	93,666	0	0	128,423	(4,953,415)	519,820	5,700	0	904,887	(3,394,585)	6,237,080
Claims liabilities at end of period	24	6,865,545	13,642,173	11,946,447	31,219,549	125,214	0	0	10,529,803	14,543,173	23,436,469	3,625,875	0	4,253,442	56,388,762	120,187,690
Claims liabilities at beginning of period	25	6,694,228	8,314,509	8,909,750	15,044,024	320,608	0	0	6,811,533	5,158,193	15,036,412	1,038,838	0	6,030,998	34,075,974	73,359,093
Net claims incurred (23 + 24 - 25)	26	2,901,125	7,893,868	5,458,037	17,996,172	(101,728)	0	0	3,846,693	4,431,565	8,919,877	2,592,737	0	(872,669)	18,918,203	53,065,677
C. MANAGEMENT EXPENSES																
Management Expenses	27	427,285	737,034	928,963	948,377	3,415	0	0	20,144	123,903	234,887	78,649	0	237,914	695,497	3,740,571
D. DISTRIBUTION EXPENSES																
Commissions	28	2,051,207	2,212,197	4,330,586	2,788,840	6,771	0	0	116,270	590,223	1,000,525	223,071	0	1,616,566	3,546,655	14,936,256
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	2,051,207	2,212,197	4,330,586	2,788,840	6,771	0	0	116,270	590,223	1,000,525	223,071	0	1,616,566	3,546,655	14,936,256
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,464,097	753,326	5,494,181	(633,688)	150,630	0	0	(3,575,653)	(2,000,604)	(3,992,803)	(708,426)	0	3,611,225	(6,666,261)	1,562,285
F. NET INVESTMENT INCOME	33	(167,319)	(288,613)	(363,771)	(371,372)	(1,337)	0	0	(7,888)	(48,519)	(91,979)	(30,798)	0	(93,164)	(272,348)	(1,464,760)
G. OPERATING RESULT (32 + 33)	34	2,296,778	464,713	5,130,410	(1,005,060)	149,293	0	0	(3,583,541)	(2,049,123)	(4,084,782)	(739,224)	0	3,518,061	(6,938,609)	97,525