

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I890G EULER HERMES SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	70,132	0	0	9,601,768	0	9,671,900	9,671,900
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	2,530,927	0	2,530,927	2,530,927
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	2,530,927	0	2,530,927	2,530,927
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	680	0	0	10,746,672	0	10,747,352	10,747,352
Total (6 to 8)	9	0	0	0	0	0	0	0	0	680	0	0	10,746,672	0	10,747,352	10,747,352
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	69,452	0	0	1,386,023	0	1,455,475	1,455,475
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	691,161	0	0	4,713,487	0	5,404,648	5,404,648
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	452,311	0	0	5,075,766	0	5,528,077	5,528,077
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	308,302	0	0	1,023,744	0	1,332,046	1,332,046
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	5,209,135	0	5,209,135	5,209,135
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	3,357,178	0	3,357,178	3,357,178
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	3,357,178	0	3,357,178	3,357,178
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	1,851,957	0	1,851,957	1,851,957
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	7,183,692	0	7,183,692	7,183,692
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	14,455,108	0	14,455,108	14,455,108
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	0	0	0	-5,419,459	0	-5,419,459	-5,419,459
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	38,456	0	0	5,265,076	0	5,303,532	5,303,532
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	7,911	0	0	942,700	0	950,611	950,611
Reinsurance commissions	29	0	0	0	0	0	0	0	0	251	0	0	2,959,533	0	2,959,784	2,959,784
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	7,660	0	0	-2,016,833	0	-2,009,173	-2,009,173