

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I760G AMERICAN HOME ASSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	8,848,040	87,017	42,879,980	177,090,817	25,390,521	53,104,111	14,963,701	13,772,135	4,219,510	3,743,941	4,819,974	902,322	21,170,746	48,628,628	370,992,815
Reinsurance business accepted -																
In Singapore	2	638,567	0	2,066,367	0	0	3,971,676	0	13,966	593,518	1,256,990	0	0	3,765,287	5,629,761	12,306,371
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	638,567	0	2,066,367	0	0	3,971,676	0	13,966	593,518	1,256,990	0	0	3,765,287	5,629,761	12,306,371
Reinsurance business ceded -																
In Singapore	6	47,873	0	4,240,543	2,549	2,160,217	51,874	5,540	1,307,268	54,757	811,287	0	0	211,473	2,384,785	8,893,381
To other ASEAN countries	7	0	0	0	0	(8,723)	0	0	0	0	0	0	0	16,015	16,015	7,292
To other countries	8	4,968,738	69,614	27,608,659	7,565,263	444,313	7,377,283	867,380	1,690,377	4,252,736	4,189,645	727,311	893,299	8,100,972	19,854,340	68,755,590
Total (6 to 8)	9	5,016,611	69,614	31,849,202	7,567,812	2,595,807	7,429,157	872,920	2,997,645	4,307,493	5,000,932	727,311	893,299	8,328,460	22,255,140	77,656,263
Net premiums written (1 + 5 - 9)	10	4,469,996	17,403	13,097,145	169,523,005	22,794,714	49,646,630	14,090,781	10,788,456	505,535	(1)	4,092,663	9,023	16,607,573	32,003,249	305,642,923
Premium liabilities at beginning of period	11	1,110,260	5,810	5,666,216	65,353,342	13,912,831	7,487,645	4,759,903	3,997,947	175,961	0	1,214,821	16,913	14,507,443	19,913,085	118,209,092
Premium liabilities at end of period	12	918,500	2,614	4,830,248	77,094,606	10,174,532	9,484,919	1,977,313	2,670,502	273,437	0	1,359,506	2,647	11,328,590	15,634,682	120,117,414
Premiums earned during the period (10 + 11 - 12)	13	4,661,756	20,599	13,933,113	157,781,741	26,533,013	47,649,356	16,873,371	12,115,901	408,059	(1)	3,947,978	23,289	19,786,426	36,281,652	303,734,601
B. CLAIMS																
Gross claims settled																
Direct business	14	3,504,439	0	9,028,991	136,635,712	20,615,116	19,362,352	4,131,750	634,420	84,374	491,945	1,479,382	231,842	5,011,236	7,933,199	201,211,559
Reinsurance business accepted -																
In Singapore	15	61,532	0	515,960	0	4,967,042	1,022,280	0	0	0	106,715	0	0	29,305	136,020	6,702,834
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	61,532	0	515,960	0	4,967,042	1,022,280	0	0	0	106,715	0	0	29,305	136,020	6,702,834
Recoveries from reinsurance business ceded -																
In Singapore	19	16,606	0	1,896,317	215,527	292,618	58,967	0	2,922	2,109	34,031	20,079	0	116,394	175,535	2,655,570
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	12,846	0	0	0	12,846	12,846
To other countries	21	2,003,071	0	4,184,424	104,777	4,265,853	1,844,176	85,917	2,351	79,180	551,783	71,218	227,124	336,722	1,268,378	13,756,596
Total (19 to 21)	22	2,019,677	0	6,080,741	320,304	4,558,471	1,903,143	85,917	5,273	81,289	598,660	91,297	227,124	453,116	1,456,759	16,425,012
Net claims settled (14 + 18 - 22)	23	1,546,294	0	3,464,210	136,315,408	21,023,687	18,481,489	4,045,833	629,147	3,085	0	1,388,085	4,718	4,587,425	6,612,460	191,489,381
Claims liabilities at end of period	24	2,281,180	4,767	2,949,185	90,016,096	46,090,625	13,515,559	1,589,396	5,734,983	405,902	120,016	9,444,697	13,167	5,736,246	21,455,011	177,901,819
Claims liabilities at beginning of period	25	2,623,929	4,789	3,264,013	85,735,007	52,862,617	12,106,955	813,574	4,774,234	498,404	97,231	1,478,509	58,885	1,991,920	8,899,183	166,310,067
Net claims incurred (23 + 24 - 25)	26	1,203,545	(22)	3,149,382	140,596,497	14,251,695	19,890,093	4,821,655	1,589,896	(89,417)	22,785	9,354,273	(41,000)	8,331,751	19,168,288	203,081,133
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,150,938	10,061	5,651,878	25,758,416	2,935,807	10,972,079	1,730,194	1,594,033	556,512	578,238	557,315	104,332	2,883,253	6,273,683	54,483,056
D. DISTRIBUTION EXPENSES																
Commissions	28	1,259,746	8,702	3,559,840	28,062,344	2,719,080	12,981,693	2,813,153	1,655,523	721,791	500,068	810,615	141,124	2,787,268	6,616,389	58,020,947
Reinsurance commissions	29	1,266,922	14,322	5,181,402	10,955	429,340	2,046,810	29,735	288,761	1,098,609	1,416,912	206,939	122,281	1,724,409	4,857,911	13,837,397
Net commissions incurred (28 - 29)	30	(7,176)	(5,620)	(1,621,562)	28,051,389	2,289,740	10,934,883	2,783,418	1,366,762	(376,818)	(916,844)	603,676	18,843	1,062,859	1,758,478	44,183,550
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,314,449	16,180	6,753,415	(36,624,561)	7,055,771	5,852,301	7,538,104	7,565,210	317,782	315,820	(6,567,286)	(58,886)	7,508,563	9,081,203	1,986,862
F. NET INVESTMENT INCOME	33	294,982	1,148	864,302	11,187,098	1,504,260	3,276,262	929,873	711,948	33,361	0	270,081	595	1,095,962	2,111,947	20,169,872
G. OPERATING RESULT (32 + 33)	34	2,609,431	17,328	7,617,717	(25,437,463)	8,560,031	9,128,563	8,467,977	8,277,158	351,143	315,820	(6,297,205)	(58,291)	8,604,525	11,193,150	22,156,734