

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R980G ASPEN INSURANCE UK LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	2,194	862,653	163,240	-6,545	0	0	4,544,885	0	0	0	3,146,761	0	7,691,646	8,713,188
From other ASEAN countries	3	0	0	143,482	0	0	0	0	172,289	0	0	0	0	0	172,289	315,771
From other countries	4	0	0	64,233	0	0	0	0	604,717	0	0	0	-27,606	0	577,111	641,344
Total (2 to 4)	5	0	2,194	1,070,368	163,240	-6,545	0	0	5,321,891	0	0	0	3,119,155	0	8,441,046	9,670,303
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	2,460	897,637	72,260	3,288	0	0	3,139,897	0	8,659	0	2,054,168	0	5,202,724	6,178,369
Total (6 to 8)	9	0	2,460	897,637	72,260	3,288	0	0	3,139,897	0	8,659	0	2,054,168	0	5,202,724	6,178,369
Net premiums written (1 + 5 - 9)	10	0	-266	172,731	90,980	-9,833	0	0	2,181,994	0	-8,659	0	1,064,987	0	3,238,322	3,491,934
Premium liabilities at beginning of period	11	0	0	442,721	11,174	8,100	0	0	1,250,995	0	28,278	0	2,107,590	0	3,386,863	3,848,858
Premium liabilities at end of period	12	0	0	380,798	45,868	1,564	0	0	1,587,498	0	15,918	0	1,754,240	0	3,357,656	3,785,886
Premiums earned during the period (10 + 11 - 12)	13	0	-266	234,654	56,286	-3,297	0	0	1,845,491	0	3,701	0	1,418,337	0	3,267,529	3,554,906
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	579,126	34,078	0	0	0	1,261,666	0	1,514	0	946,414	0	2,209,594	2,822,798
From other ASEAN countries	16	0	0	53,627	0	0	0	0	67,912	0	0	0	0	0	67,912	121,539
From other countries	17	0	0	0	0	0	0	0	14,915	0	0	0	0	0	14,915	14,915
Total (15 to 17)	18	0	0	632,753	34,078	0	0	0	1,344,493	0	1,514	0	946,414	0	2,292,421	2,959,252
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	1	363,768	19,435	1,561	0	0	827,840	0	921	0	583,108	0	1,411,869	1,796,634
Total (19 to 21)	22	0	1	363,768	19,435	1,561	0	0	827,840	0	921	0	583,108	0	1,411,869	1,796,634
Net claims settled (14 + 18 - 22)	23	0	-1	268,985	14,643	-1,561	0	0	516,653	0	593	0	363,306	0	880,552	1,162,618
Claims liabilities at end of period	24	0	11,229	346,393	78,071	275,861	0	0	3,952,594	0	54,331	0	911,960	0	4,918,885	5,630,439
Claims liabilities at beginning of period	25	0	11,205	967,312	83,126	332,319	0	0	3,350,934	0	86,296	0	552,639	0	3,989,869	5,383,831
Net claims incurred (23 + 24 - 25)	26	0	23	-351,934	9,588	-58,019	0	0	1,118,313	0	-31,372	0	722,627	0	1,809,568	1,409,226
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	268	197,441	25,210	-800	0	0	874,432	0	0	0	509,966	0	1,384,398	1,606,517
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	234,284	38,635	0	0	0	785,976	0	0	0	818,494	0	1,604,470	1,877,389
Reinsurance commissions	29	0	416	237,869	21,061	589	0	0	955,972	0	2,773	0	646,798	0	1,605,543	1,865,478
Net commissions incurred (28 - 29)	30	0	-416	-3,585	17,574	-589	0	0	-169,996	0	-2,773	0	171,696	0	-1,073	11,911
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	-141	392,732	3,914	56,111	0	0	22,742	0	37,846	0	14,048	0	74,636	527,252