

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|--|---------|-----------------------------|--|---------|-------|--------------------------|-------------------|--------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-----------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | -57 | 0 | 331,689 | 0 | 13,180 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 769,294 | 769,294 | 1,114,106 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (2 to 4) | 5 | -57 | 0 | 331,689 | 0 | 13,180 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 769,294 | 769,294 | 1,114,106 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 1,812 | 0 | 16,515 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 25,798 | 25,798 | 44,125 |
| To other ASEAN countries | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 8 | 1,991 | 0 | 305,544 | 0 | 11,203 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 508,818 | 508,818 | 827,556 |
| Total (6 to 8) | 9 | 3,803 | 0 | 322,059 | 0 | 11,203 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 534,616 | 534,616 | 871,681 |
| Net premiums written (1 + 5 - 9) | 10 | -3,860 | 0 | 9,630 | 0 | 1,977 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 234,678 | 234,678 | 242,425 |
| Premium liabilities at beginning of period | 11 | 6,763 | 0 | 47,598 | 0 | 7,258 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,338,522 | 1,338,522 | 1,400,141 |
| Premium liabilities at end of period | 12 | 3,392 | 0 | 13,471 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,183,195 | 1,183,195 | 1,200,058 |
| Premiums earned during the period (10 + 11 - 12) | 13 | -489 | 0 | 43,757 | 0 | 9,235 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 390,005 | 390,005 | 442,508 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 0 | 0 | 12,506 | 0 | 104,666 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 377,567 | 377,567 | 494,739 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 0 | 0 | 12,506 | 0 | 104,666 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 377,567 | 377,567 | 494,739 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 27,364 | 27,364 | 27,364 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 0 | 0 | 6,870 | 0 | 88,966 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 185,990 | 185,990 | 281,826 |
| Total (19 to 21) | 22 | 0 | 0 | 6,870 | 0 | 88,966 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 213,354 | 213,354 | 309,190 |
| Net claims settled (14 + 18 - 22) | 23 | 0 | 0 | 5,636 | 0 | 15,700 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 164,213 | 164,213 | 185,549 |
| Claims liabilities at end of period | 24 | 15 | 0 | 53,527 | 0 | 83,836 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 637,996 | 637,996 | 775,374 |
| Claims liabilities at beginning of period | 25 | 183 | 0 | 112,347 | 0 | 58,410 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 797,181 | 797,181 | 968,121 |
| Net claims incurred (23 + 24 - 25) | 26 | -168 | 0 | -53,184 | 0 | 41,126 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,028 | 5,028 | -7,198 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 221 | 0 | 23,600 | 0 | 3,639 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 66,405 | 66,405 | 93,865 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | -6 | 0 | 65,252 | 0 | 1,977 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 136,802 | 136,802 | 204,025 |
| Reinsurance commissions | 29 | 0 | 0 | 72,545 | 0 | 2,241 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 125,776 | 125,776 | 200,562 |
| Net commissions incurred (28 - 29) | 30 | -6 | 0 | -7,293 | 0 | -264 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11,026 | 11,026 | 3,463 |
| Other distribution expenses | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |