

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	828,702	10,843,189	5,083,138	56,409,023	11,117,408	140,093	1,011,860	1,047,822	1,381,072	10,852,620	2,375,320	0	1,564,364	17,221,198	102,654,611
Reinsurance business accepted -																
In Singapore	2	126,351	2,025,512	815,786	1,856	390,539	0	0	27,468	112,363	134,977	19,339	0	15,691	309,838	3,669,882
From other ASEAN countries	3	1,744	115,517	0	0	0	0	0	0	0	0	0	0	0	0	117,261
From other countries	4	0	313,932	0	0	0	0	0	0	0	16,759	0	0	0	16,759	330,691
Total (2 to 4)	5	128,095	2,454,961	815,786	1,856	390,539	0	0	27,468	112,363	151,736	19,339	0	15,691	326,597	4,117,834
Reinsurance business ceded -																
In Singapore	6	577,308	2,595,605	1,844,987	3,358,100	1,395,614	14,219	108,694	346,551	458,572	5,344,067	438,845	0	407,849	6,995,884	16,890,411
To other ASEAN countries	7	64,283	2,017,210	1,013,147	466,188	146,809	11,009	85,694	72,275	121,817	1,275,875	239,291	0	177,741	1,886,999	5,691,339
To other countries	8	128,914	4,464,065	1,853,581	11,298,809	147,427	28,214	150,728	118,004	229,868	3,105,391	319,138	0	223,476	3,995,877	22,067,615
Total (6 to 8)	9	770,505	9,076,880	4,711,715	15,123,097	1,689,850	53,442	345,116	536,830	810,257	9,725,333	997,274	0	809,066	12,878,760	44,649,365
Net premiums written (1 + 5 - 9)	10	186,292	4,221,270	1,187,209	41,287,782	9,818,097	86,651	666,744	538,460	683,178	1,279,023	1,397,385	0	770,989	4,669,035	62,123,080
Premium liabilities at beginning of period	11	39,212	1,425,689	164,665	19,067,423	10,571,930	22,706	116,713	224,127	1,827,170	744,103	566,105	0	179,089	3,540,594	34,948,932
Premium liabilities at end of period	12	28,891	2,187,741	195,324	20,019,937	10,341,023	34,913	111,295	194,968	1,511,460	935,506	461,006	0	148,708	3,251,648	36,170,772
Premiums earned during the period (10 + 11 - 12)	13	196,613	3,459,218	1,156,550	40,335,268	10,049,004	74,444	672,162	567,619	998,888	1,087,620	1,502,484	0	801,370	4,957,981	60,901,240
B. CLAIMS																
Gross claims settled																
Direct business	14	64,583	5,031,043	534,960	29,404,187	6,966,251	8,415	421,499	139,881	560,821	1,406,095	719,457	0	128,713	2,954,967	45,385,905
Reinsurance business accepted -																
In Singapore	15	8,370	3,187,730	710,392	1,051,723	549,770	0	0	24,061	0	244,838	0	0	178,692	447,591	5,955,576
From other ASEAN countries	16	2,122	0	0	0	0	0	0	0	0	0	0	0	0	0	2,122
From other countries	17	247,437	5,990	0	0	0	0	0	0	0	0	0	0	0	0	253,427
Total (15 to 17)	18	257,929	3,193,720	710,392	1,051,723	549,770	0	0	24,061	0	244,838	0	0	178,692	447,591	6,211,125
Recoveries from reinsurance business ceded -																
In Singapore	19	(134,112)	655,661	283,112	1,590,110	1,141,096	590	44,868	21,775	39,378	342,552	62,925	0	36,282	502,912	4,084,237
To other ASEAN countries	20	53,901	855,904	89,436	0	5,553	263	36,879	19,785	17,512	381,865	18,011	0	6,495	443,668	1,485,604
To other countries	21	325,903	3,375,338	514,039	5,815,309	32,086	416	58,293	31,273	27,680	632,954	28,469	0	68,157	788,533	10,909,917
Total (19 to 21)	22	245,692	4,886,903	886,587	7,405,419	1,178,735	1,269	140,040	72,833	84,570	1,357,371	109,405	0	110,934	1,735,113	16,479,758
Net claims settled (14 + 18 - 22)	23	76,820	3,337,860	358,765	23,050,491	6,337,286	7,146	281,459	91,109	476,251	293,562	610,052	0	196,471	1,667,445	35,117,272
Claims liabilities at end of period	24	672,578	8,511,518	1,269,998	78,523,455	17,604,838	16,006	491,022	1,953,379	518,254	2,422,371	14,299,555	0	4,443,317	23,636,876	130,726,291
Claims liabilities at beginning of period	25	727,492	5,394,081	1,540,899	69,797,760	17,562,326	19,855	347,444	1,421,425	382,400	2,250,609	14,461,663	0	5,568,394	24,084,491	119,474,348
Net claims incurred (23 + 24 - 25)	26	21,906	6,455,297	87,864	31,776,186	6,379,798	3,297	425,037	623,063	612,105	465,324	447,944	0	(928,606)	1,219,830	46,369,215
C. MANAGEMENT EXPENSES																
Management Expenses	27	40,501	562,905	249,699	2,387,848	487,126	5,930	42,832	45,517	63,216	465,810	101,365	0	66,882	742,790	4,519,631
D. DISTRIBUTION EXPENSES																
Commissions	28	68,981	2,206,097	924,027	5,807,358	739,890	24,370	164,471	127,172	244,504	682,633	394,215	0	323,087	1,771,611	11,706,805
Reinsurance commissions	29	459,841	2,415,768	1,464,047	2,693,845	155,471	18,740	203,916	123,631	265,745	1,594,536	284,786	0	159,386	2,428,084	9,839,712
Net commissions incurred (28 - 29)	30	(390,860)	(209,671)	(540,020)	3,113,513	584,419	5,630	(39,445)	3,541	(21,241)	(911,903)	109,429	0	163,701	(656,473)	1,867,093
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	525,066	(3,349,313)	1,359,007	3,057,721	2,597,661	59,587	243,738	(104,502)	344,808	1,068,389	843,746	0	1,499,393	3,651,834	8,145,301
F. NET INVESTMENT INCOME	33	27,932	388,222	172,211	1,646,841	335,959	4,090	29,540	31,392	43,599	321,258	69,909	0	46,128	512,286	3,117,081
G. OPERATING RESULT (32 + 33)	34	552,998	(2,961,091)	1,531,218	4,704,562	2,933,620	63,677	273,278	(73,110)	388,407	1,389,647	913,655	0	1,545,521	4,164,120	11,262,382