

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,324,544	30,752	9,645,152	17,481,061	3,931,963	778,642	332,276	5,706,140	1,606,601	5,574,933	1,533,667	0	5,727,690	20,149,031	55,673,421
Reinsurance business accepted -																
In Singapore	2	43,536	0	356,535	0	57,930	44,486	0	126,838	6,151	139,019	0	0	0	272,008	774,495
From other ASEAN countries	3	0	0	0	0	0	450	0	0	0	0	0	0	0	0	450
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	43,536	0	356,535	0	57,930	44,936	0	126,838	6,151	139,019	0	0	0	272,008	774,945
Reinsurance business ceded -																
In Singapore	6	174,908	8,000	2,209,834	1,331,860	1,069,628	144,328	(18)	90,301	0	2,436,308	1,131,934	0	188,351	3,846,894	8,785,434
To other ASEAN countries	7	0	0	353,421	0	0	0	0	0	0	0	0	0	0	0	353,421
To other countries	8	2,684,612	15,000	6,755,200	0	0	0	0	4,875,630	0	2,949,654	22,181	0	1,175	7,848,640	17,303,452
Total (6 to 8)	9	2,859,520	23,000	9,318,455	1,331,860	1,069,628	144,328	(18)	4,965,931	0	5,385,962	1,154,115	0	189,526	11,695,534	26,442,307
Net premiums written (1 + 5 - 9)	10	508,560	7,752	683,232	16,149,201	2,920,265	679,250	332,294	867,047	1,612,752	327,990	379,552	0	5,538,164	8,725,505	30,006,059
Premium liabilities at beginning of period	11	171,186	16,270	604,218	4,567,928	1,777,834	118,841	109,567	557,272	628,888	780,311	37,596	0	2,211,064	4,215,131	11,580,975
Premium liabilities at end of period	12	132,680	23	615,380	7,621,490	1,802,410	199,183	128,889	481,275	1,042,441	764,533	136,268	0	2,474,291	4,898,808	15,398,863
Premiums earned during the period (10 + 11 - 12)	13	547,066	23,999	672,070	13,095,639	2,895,689	598,908	312,972	943,044	1,199,199	343,768	280,880	0	5,274,937	8,041,828	26,188,171
B. CLAIMS																
Gross claims settled																
Direct business	14	1,847,308	105,978	1,207,816	7,561,684	2,408,833	334,803	217,698	420,104	499,504	412,962	470,709	0	2,343,527	4,146,806	17,830,926
Reinsurance business accepted -																
In Singapore	15	4,021	0	287,260	0	63,175	30,287	0	7,914	(138)	121,678	0	0	0	129,454	514,197
From other ASEAN countries	16	0	0	0	0	0	0	0	0	27	0	0	0	0	27	27
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	4,021	0	287,260	0	63,175	30,287	0	7,914	(111)	121,678	0	0	0	129,481	514,224
Recoveries from reinsurance business ceded -																
In Singapore	19	7,553	0	251,649	48,433	1,013,714	4,424	95	2,228	652	175,450	361,942	0	31,672	571,944	1,897,812
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	1,756,848	52,989	1,085,289	0	0	0	0	303,063	1,518	316,493	0	0	0	621,074	3,516,200
Total (19 to 21)	22	1,764,401	52,989	1,336,938	48,433	1,013,714	4,424	95	305,291	2,170	491,943	361,942	0	31,672	1,193,018	5,414,012
Net claims settled (14 + 18 - 22)	23	86,928	52,989	158,138	7,513,251	1,458,294	360,666	217,603	122,727	497,223	42,697	108,767	0	2,311,855	3,083,269	12,931,138
Claims liabilities at end of period	24	1,904,690	96,500	518,596	15,395,920	3,743,728	155,325	143,893	1,582,871	233,699	529,448	167,731	0	800,677	3,314,426	25,273,078
Claims liabilities at beginning of period	25	200,881	39,964	379,097	14,725,132	3,801,438	318,749	358,122	1,409,448	230,887	514,147	281,401	0	871,233	3,307,116	23,130,499
Net claims incurred (23 + 24 - 25)	26	1,790,737	109,525	297,637	8,184,039	1,400,584	197,242	3,374	296,150	500,035	57,998	(4,903)	0	2,241,299	3,090,579	15,073,717
C. MANAGEMENT EXPENSES																
Management Expenses	27	313,069	2,858	929,675	1,624,897	370,868	76,553	30,886	542,186	149,908	531,122	142,557	0	532,400	1,898,173	5,246,979
D. DISTRIBUTION EXPENSES																
Commissions	28	446,377	4,500	1,221,938	2,788,587	289,988	285,752	55,148	815,375	394,846	346,514	222,581	0	920,025	2,699,341	7,791,631
Reinsurance commissions	29	579,079	3,563	2,225,784	(81)	225,219	190	(1)	1,185,640	44	760,658	250,336	0	71,299	2,267,977	5,301,730
Net commissions incurred (28 - 29)	30	(132,702)	937	(1,003,846)	2,788,668	64,769	285,562	55,149	(370,265)	394,802	(414,144)	(27,755)	0	848,726	431,364	2,489,901
Other distribution expenses	31	3,690	0	42,021	104,465	(53,463)	0	(1,162)	0	0	(44,223)	0	0	141,080	96,857	192,408
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(1,427,728)	(89,321)	406,583	393,570	1,112,931	39,551	224,725	474,973	154,454	213,015	170,981	0	1,511,432	2,524,855	3,185,166
F. NET INVESTMENT INCOME	33	118,625	1,083	352,264	615,692	140,526	29,007	11,704	205,440	56,802	201,248	54,017	0	201,732	719,239	1,988,140
G. OPERATING RESULT (32 + 33)	34	(1,309,103)	(88,238)	758,847	1,009,262	1,253,457	68,558	236,429	680,413	211,256	414,263	224,998	0	1,713,164	3,244,094	5,173,306