

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R968G ODYSSEY REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	89,749	929,434	5,575,967	532,021	0	0	0	0	0	0	0	0	202,507	202,507	7,329,678
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	89,749	929,434	5,575,967	532,021	0	0	0	0	0	0	0	0	202,507	202,507	7,329,678
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	89,749	929,434	5,575,967	532,021	0	0	0	0	0	0	0	0	202,507	202,507	7,329,678
Premium liabilities at beginning of period	11	14,569	129,267	588,040	0	0	0	0	0	0	0	0	0	50,073	50,073	781,949
Premium liabilities at end of period	12	0	45,394	549,602	0	0	0	0	0	0	0	0	0	0	0	594,996
Premiums earned during the period (10 + 11 - 12)	13	104,318	1,013,307	5,614,405	532,021	0	0	0	0	0	0	0	0	252,580	252,580	7,516,631
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	21,629	421,034	2,889,022	57,878	0	0	0	0	0	0	0	0	47,144	47,144	3,436,707
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	21,629	421,034	2,889,022	57,878	0	0	0	0	0	0	0	0	47,144	47,144	3,436,707
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	21,629	421,034	2,889,022	57,878	0	0	0	0	0	0	0	0	47,144	47,144	3,436,707
Claims liabilities at end of period	24	337,042	1,268,729	8,209,469	2,098,469	0	0	0	0	0	0	0	0	532,730	532,730	12,446,439
Claims liabilities at beginning of period	25	286,304	940,321	5,838,061	2,095,670	0	0	0	0	0	0	0	0	764,822	764,822	9,925,178
Net claims incurred (23 + 24 - 25)	26	72,367	749,442	5,260,430	60,677	0	0	0	0	0	0	0	0	(184,948)	(184,948)	5,957,968
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,825	29,255	175,508	16,746	0	0	0	0	0	0	0	0	6,373	6,373	230,707
D. DISTRIBUTION EXPENSES																
Commissions	28	13,055	243,960	1,339,143	53,202	0	0	0	0	0	0	0	0	46,020	46,020	1,695,380
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	13,055	243,960	1,339,143	53,202	0	0	0	0	0	0	0	0	46,020	46,020	1,695,380
Other distribution expenses	31	(9,156)	136,305	285,178	0	0	0	0	0	0	0	0	0	121,802	121,802	534,129
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	25,227	(145,655)	(1,445,854)	401,396	0	0	0	0	0	0	0	0	263,333	263,333	(901,553)
F. NET INVESTMENT INCOME	33	18,901	195,735	1,174,275	112,041	0	0	0	0	0	0	0	0	42,647	42,647	1,543,599
G. OPERATING RESULT (32 + 33)	34	44,128	50,080	(271,579)	513,437	0	0	0	0	0	0	0	0	305,980	305,980	642,046