

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I841G COFACE, Singapore Branch

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	6,752	0	0	22,320,833	0	22,327,585	22,327,585
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	292,637	0	292,637	292,637
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	292,637	0	292,637	292,637
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	8,508,111	0	8,508,111	8,508,111
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	8,508,111	0	8,508,111	8,508,111
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	6,752	0	0	14,105,359	0	14,112,111	14,112,111
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	404,867	0	0	4,078,972	0	4,483,839	4,483,839
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	110,655	0	0	4,235,442	0	4,346,097	4,346,097
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	300,964	0	0	13,948,889	0	14,249,853	14,249,853
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	4,678	0	0	25,307,861	0	25,312,539	25,312,539
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	457,396	0	457,396	457,396
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	457,396	0	457,396	457,396
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	9,115,997	0	9,115,997	9,115,997
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	9,115,997	0	9,115,997	9,115,997
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	4,678	0	0	16,649,260	0	16,653,938	16,653,938
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	459,949	0	0	34,291,774	0	34,751,723	34,751,723
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	95,056	0	0	15,651,223	0	15,746,279	15,746,279
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	369,571	0	0	35,289,811	0	35,659,382	35,659,382
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	53	0	0	6,237,333	0	6,237,386	6,237,386
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	1,089	0	0	2,680,665	0	2,681,754	2,681,754
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	2,128,546	0	2,128,546	2,128,546
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	1,089	0	0	552,119	0	553,208	553,208