

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R900G SINGAPORE REINSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	3,019,570	4,392,319	11,134,836	8,614,120	4,541,631	6,640,523	828,491	0	0	0	0	0	15,302,825	15,302,825	54,474,315
From other ASEAN countries	3	0	0	139	0	0	1,932	0	0	0	0	0	0	291	291	2,362
From other countries	4	0	0	29,128	0	0	0	0	0	0	0	0	0	0	0	29,128
Total (2 to 4)	5	3,019,570	4,392,319	11,164,103	8,614,120	4,541,631	6,642,455	828,491	0	0	0	0	0	15,303,116	15,303,116	54,505,805
Reinsurance business ceded -																
In Singapore	6	547,500	1,327,053	4,589,597	2,347,437	747,944	654,842	133,892	0	0	0	0	0	4,723,334	4,723,334	15,071,599
To other ASEAN countries	7	111,192	339,206	541,733	163,884	7,018	16,240	4,276	0	0	0	0	0	611,780	611,780	1,795,329
To other countries	8	72,985	396,775	1,348,693	684,489	257,745	153,800	52,680	0	0	0	0	0	1,636,216	1,636,216	4,603,383
Total (6 to 8)	9	731,677	2,063,034	6,480,023	3,195,810	1,012,707	824,882	190,848	0	0	0	0	0	6,971,330	6,971,330	21,470,311
Net premiums written (1 + 5 - 9)	10	2,287,893	2,329,285	4,684,080	5,418,310	3,528,924	5,817,573	637,643	0	0	0	0	0	8,331,786	8,331,786	33,035,494
Premium liabilities at beginning of period	11	361,489	501,829	2,488,396	3,930,012	936,310	1,505,156	228,574	0	0	0	0	0	1,797,270	1,797,270	11,749,036
Premium liabilities at end of period	12	527,005	553,570	1,713,842	2,377,261	1,375,643	2,226,894	188,010	0	0	0	0	0	3,194,186	3,194,186	12,156,411
Premiums earned during the period (10 + 11 - 12)	13	2,122,377	2,277,544	5,458,634	6,971,061	3,089,591	5,095,835	678,207	0	0	0	0	0	6,934,870	6,934,870	32,628,119
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	782,360	2,800,534	5,132,907	5,968,880	2,287,436	1,544,785	253,235	0	0	0	0	0	3,152,326	3,152,326	21,922,463
From other ASEAN countries	16	0	0	13,949	0	0	0	0	0	0	0	0	0	46	46	13,995
From other countries	17	0	0	8,258	0	0	0	0	0	0	0	0	0	0	0	8,258
Total (15 to 17)	18	782,360	2,800,534	5,155,114	5,968,880	2,287,436	1,544,785	253,235	0	0	0	0	0	3,152,372	3,152,372	21,944,716
Recoveries from reinsurance business ceded -																
In Singapore	19	114,956	634,252	1,902,892	499,975	210,667	90,140	12,379	0	0	0	0	0	670,002	670,002	4,135,263
To other ASEAN countries	20	30,650	131,322	417,607	34,391	88	69	0	0	0	0	0	0	191,997	191,997	806,124
To other countries	21	18,404	64,612	(312,893)	(69,067)	53,496	5,932	73	0	0	0	0	0	(33,913)	(33,913)	(273,356)
Total (19 to 21)	22	164,010	830,186	2,007,606	465,299	264,251	96,141	12,452	0	0	0	0	0	828,086	828,086	4,668,031
Net claims settled (14 + 18 - 22)	23	618,350	1,970,348	3,147,508	5,503,581	2,023,185	1,448,644	240,783	0	0	0	0	0	2,324,286	2,324,286	17,276,685
Claims liabilities at end of period	24	3,711,112	4,592,453	6,402,463	24,565,075	11,044,293	3,183,462	518,797	0	0	0	0	0	23,323,802	23,323,802	77,341,457
Claims liabilities at beginning of period	25	3,770,187	5,006,323	8,154,838	28,772,771	8,064,190	3,438,007	493,788	0	0	0	0	0	19,561,699	19,561,699	77,261,803
Net claims incurred (23 + 24 - 25)	26	559,275	1,556,478	1,395,133	1,295,885	5,003,288	1,194,099	265,792	0	0	0	0	0	6,086,389	6,086,389	17,356,339
C. MANAGEMENT EXPENSES																
Management Expenses	27	182,785	265,882	675,802	521,442	274,921	402,091	50,151	0	0	0	0	0	926,351	926,351	3,299,425
D. DISTRIBUTION EXPENSES																
Commissions	28	1,034,739	1,547,140	4,821,051	1,715,538	918,014	2,711,470	230,641	0	0	0	0	0	6,656,198	6,656,198	19,634,791
Reinsurance commissions	29	266,019	958,654	3,233,395	999,336	204,347	248,380	73,938	0	0	0	0	0	3,344,039	3,344,039	9,328,108
Net commissions incurred (28 - 29)	30	768,720	588,486	1,587,656	716,202	713,667	2,463,090	156,703	0	0	0	0	0	3,312,159	3,312,159	10,306,683
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	611,597	(133,302)	1,800,043	4,437,532	(2,902,285)	1,036,555	205,561	0	0	0	0	0	(3,390,029)	(3,390,029)	1,665,672
F. NET INVESTMENT INCOME	33	(494,815)	(719,766)	(1,829,455)	(1,411,590)	(744,234)	(1,088,495)	(135,764)	0	0	0	0	0	(2,507,712)	(2,507,712)	(8,931,831)
G. OPERATING RESULT (32 + 33)	34	116,782	(853,068)	(29,412)	3,025,942	(3,646,519)	(51,940)	69,797	0	0	0	0	0	(5,897,741)	(5,897,741)	(7,266,159)