

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	1,171,984	1,214,088	4,107,285	33,518,245	14,258,885	633,800	3,270,175	1,041,377	13,605,902	4,486,565	10,203	69,117	2,676,703	21,889,867	80,064,329
Reinsurance business accepted -																
In Singapore	2	0	0	963,681	0	69,733	1,331	0	7,911	526,270	85,462	0	249,184	4,663	873,490	1,908,235
From other ASEAN countries	3	0	0	10,873	0	17,940	0	0	1,020	99,113	12,696	0	0	3,075	115,904	144,717
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	974,554	0	87,673	1,331	0	8,931	625,383	98,158	0	249,184	7,738	989,394	2,052,952
Reinsurance business ceded -																
In Singapore	6	217,151	147,196	1,521,992	2,133,659	1,084,685	53,871	164,585	421,985	1,166,532	1,874,500	4,913	0	752,569	4,220,499	9,543,638
To other ASEAN countries	7	0	43,383	0	0	0	0	0	0	0	0	0	0	0	0	43,383
To other countries	8	111,073	801,525	1,635,756	276,482	820,980	24,431	0	363,609	614,862	1,461,550	0	142,884	584,248	3,167,153	6,837,400
Total (6 to 8)	9	328,224	992,104	3,157,748	2,410,141	1,905,665	78,302	164,585	785,594	1,781,394	3,336,050	4,913	142,884	1,336,817	7,387,652	16,424,421
Net premiums written (1 + 5 - 9)	10	843,760	221,984	1,924,091	31,108,104	12,440,893	556,829	3,105,590	264,714	12,449,891	1,248,673	5,290	175,417	1,347,624	15,491,609	65,692,860
Premium liabilities at beginning of period	11	270,171	631,101	968,506	14,155,440	14,055,448	167,922	777,630	142,840	14,982,725	1,426,620	1,045	8,820	569,826	17,131,876	48,158,094
Premium liabilities at end of period	12	238,000	341,000	920,379	15,854,000	13,529,486	158,882	850,336	150,720	15,415,521	1,121,516	1,045	2,247	563,727	17,254,776	49,146,859
Premiums earned during the period (10 + 11 - 12)	13	875,931	512,085	1,972,218	29,409,544	12,966,855	565,869	3,032,884	256,834	12,017,095	1,553,777	5,290	181,990	1,353,723	15,368,709	64,704,095
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	51,426	656,323	411,624	19,065,070	8,372,045	89,370	1,428,910	276,179	1,709,382	647,038	0	0	364,179	2,996,778	33,071,546
Reinsurance business accepted -																
In Singapore	15	0	0	170,781	0	279,940	0	0	14,063	(688)	21,514	0	0	505	35,394	486,115
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	170,781	0	279,940	0	0	14,063	(688)	21,514	0	0	505	35,394	486,115
Recoveries from reinsurance business ceded -																
In Singapore	19	2,571	20,248	177,684	901,469	612,388	4,469	71,446	121,334	(7,220)	249,839	0	0	101,758	465,711	2,255,986
To other ASEAN countries	20	0	0	0	(3,222)	0	0	0	0	0	0	0	0	0	0	(3,222)
To other countries	21	0	257,487	163,681	(5,062)	211,623	1	0	87,175	(83,175)	228,439	0	0	78,962	311,401	939,131
Total (19 to 21)	22	2,571	277,735	341,365	893,185	824,011	4,470	71,446	208,509	(90,395)	478,278	0	0	180,720	777,112	3,191,895
Net claims settled (14 + 18 - 22)	23	48,855	378,588	241,040	18,171,885	7,827,974	84,900	1,357,464	81,733	1,799,089	190,274	0	0	183,964	2,255,060	30,365,766
Claims liabilities at end of period	24	639,202	562,909	1,329,975	45,577,818	23,779,836	210,107	877,692	913,091	2,414,238	3,400,622	0	0	2,139,661	8,867,612	81,845,151
Claims liabilities at beginning of period	25	1,403,244	1,565,566	930,515	44,605,114	20,689,085	329,378	845,090	1,130,016	2,801,195	2,892,305	0	0	1,105,605	7,929,121	78,297,113
Net claims incurred (23 + 24 - 25)	26	(715,187)	(624,069)	640,500	19,144,589	10,918,725	(34,371)	1,390,066	(135,192)	1,412,132	698,591	0	0	1,218,020	3,193,551	33,913,804
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	151,081	39,748	344,522	5,570,129	2,227,631	99,704	556,078	47,399	2,229,242	223,584	947	31,410	241,302	2,773,884	11,762,777
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	179,472	160,895	1,033,417	5,618,226	1,418,403	145,185	469,721	148,599	3,174,193	997,081	0	68,526	745,869	5,134,268	14,159,587
Reinsurance commissions	29	143,448	66,296	934,176	443,289	463,825	26,818	49,069	234,475	659,397	906,010	422	31,667	692,862	2,524,833	4,651,754
Net commissions incurred (28 - 29)	30	36,024	94,599	99,241	5,174,937	954,578	118,367	420,652	(85,876)	2,514,796	91,071	(422)	36,859	53,007	2,609,435	9,507,833
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,404,013	1,001,807	887,955	(480,111)	(1,134,079)	382,169	666,088	430,503	5,860,925	540,531	4,765	113,721	(158,606)	6,791,839	9,519,681
<b>F. NET INVESTMENT INCOME</b>	33	131,641	34,633	300,191	4,853,402	1,940,994	86,875	484,526	41,300	1,942,398	194,815	825	27,368	210,254	2,416,960	10,249,222
<b>G. OPERATING RESULT (32 + 33)</b>	34	1,535,654	1,036,440	1,188,146	4,373,291	806,915	469,044	1,150,614	471,803	7,803,323	735,346	5,590	141,089	51,648	9,208,799	19,768,903