

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,046,912	649,539	4,029,719	35,493,530	13,466,756	622,721	3,427,556	1,057,077	18,997,930	3,510,176	10,203	72,861	2,661,352	26,309,599	85,046,332
Reinsurance business accepted -																
In Singapore	2	0	0	1,275,038	0	705,612	1,226	0	18,730	930,124	115,627	0	17,019	5,748	1,087,248	3,069,124
From other ASEAN countries	3	0	0	49,682	0	20,880	0	0	87	90,772	13,080	0	0	157	104,096	174,658
From other countries	4	0	16,335	0	0	0	0	0	0	0	0	0	0	0	0	16,335
Total (2 to 4)	5	0	16,335	1,324,720	0	726,492	1,226	0	18,817	1,020,896	128,707	0	17,019	5,905	1,191,344	3,260,117
Reinsurance business ceded -																
In Singapore	6	144,789	48,584	1,480,666	2,280,268	1,082,390	51,036	172,499	389,136	5,096,211	1,180,289	4,913	0	675,900	7,346,449	12,606,681
To other ASEAN countries	7	0	-4,031	0	0	0	0	0	0	0	0	0	0	0	0	-4,031
To other countries	8	165,829	350,663	1,854,103	239,068	248,669	25,084	0	397,720	1,920,877	1,072,432	0	77,967	641,415	4,110,411	6,993,827
Total (6 to 8)	9	310,618	395,216	3,334,769	2,519,336	1,331,059	76,120	172,499	786,856	7,017,088	2,252,721	4,913	77,967	1,317,315	11,456,860	19,596,477
Net premiums written (1 + 5 - 9)	10	736,294	270,658	2,019,670	32,974,194	12,862,189	547,827	3,255,057	289,038	13,001,738	1,386,162	5,290	11,913	1,349,942	16,044,083	68,709,972
Premium liabilities at beginning of period	11	238,000	341,000	920,379	15,854,000	13,529,486	158,882	850,336	150,720	15,415,521	1,121,516	1,045	2,247	563,727	17,254,776	49,146,859
Premium liabilities at end of period	12	209,000	174,000	1,072,109	17,448,000	12,416,445	156,009	895,195	164,511	16,885,226	1,047,569	1,051	66	577,959	18,676,382	51,047,140
Premiums earned during the period (10 + 11 - 12)	13	765,294	437,658	1,867,940	31,380,194	13,975,230	550,700	3,210,198	275,247	11,532,033	1,460,109	5,284	14,094	1,335,710	14,622,477	66,809,691
B. CLAIMS																
Gross claims settled																
Direct business	14	57,076	245,450	2,017,912	19,271,871	8,909,639	68,607	1,428,629	138,413	1,909,448	676,476	0	0	600,747	3,325,084	35,324,268
Reinsurance business accepted -																
In Singapore	15	0	0	250,597	0	237,766	0	0	2,438	-4,001	6,658	0	0	1,192	6,287	494,650
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	250,597	0	237,766	0	0	2,438	-4,001	6,658	0	0	1,192	6,287	494,650
Recoveries from reinsurance business ceded -																
In Singapore	19	2,854	9,255	846,967	963,011	557,102	3,416	71,431	60,876	100,822	260,888	0	0	158,378	580,964	3,035,000
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	60,338	930,880	11,419	105,974	4	0	47,919	102,748	189,405	0	0	123,041	463,113	1,571,728
Total (19 to 21)	22	2,854	69,593	1,777,847	974,430	663,076	3,420	71,431	108,795	203,570	450,293	0	0	281,419	1,044,077	4,606,728
Net claims settled (14 + 18 - 22)	23	54,222	175,857	490,662	18,297,441	8,484,329	65,187	1,357,198	32,056	1,701,877	232,841	0	0	320,520	2,287,294	31,212,190
Claims liabilities at end of period	24	640,398	1,014,291	2,641,254	46,647,340	28,105,327	124,683	1,047,986	1,158,727	1,426,902	3,325,094	0	0	2,115,596	8,026,319	88,247,598
Claims liabilities at beginning of period	25	639,202	562,909	1,329,975	45,577,818	23,779,836	210,107	877,692	913,091	2,414,238	3,400,622	0	0	2,139,661	8,867,612	81,845,151
Net claims incurred (23 + 24 - 25)	26	55,418	627,239	1,801,941	19,366,963	12,809,820	-20,237	1,527,492	277,692	714,541	157,313	0	0	296,455	1,446,001	37,614,637
C. MANAGEMENT EXPENSES																
Management Expenses	27	139,932	51,438	383,836	6,266,707	2,444,444	104,114	618,620	54,931	2,470,965	263,438	1,005	2,264	256,556	3,049,159	13,058,250
D. DISTRIBUTION EXPENSES																
Commissions	28	161,481	97,229	1,096,862	6,520,590	1,453,871	142,669	496,525	149,462	4,934,415	917,450	0	4,680	784,889	6,790,896	16,760,123
Reinsurance commissions	29	171,939	43,097	940,158	498,085	243,155	26,319	55,136	226,281	2,325,029	617,676	434	8,998	706,176	3,884,594	5,862,483
Net commissions incurred (28 - 29)	30	-10,458	54,132	156,704	6,022,505	1,210,716	116,350	441,389	-76,819	2,609,386	299,774	-434	-4,318	78,713	2,906,302	10,897,640