

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	13,667,885	2,366,026	14,114,197	85,859,220	12,149,577	5,578,968	18,966,829	4,622,145	1,088,595	1,770,748	119,821	0	2,558,009	10,159,318	162,862,020
Reinsurance business accepted -																
In Singapore	2	294,172	188,658	385,229	86,852	58,584	16,423	0	10,704	0	8,846	187	0	10,737	30,474	1,060,392
From other ASEAN countries	3	64,767	0	0	0	0	0	0	0	0	0	0	0	0	0	64,767
From other countries	4	20,395	0	0	0	0	0	0	0	0	0	0	0	0	0	20,395
Total (2 to 4)	5	379,334	188,658	385,229	86,852	58,584	16,423	0	10,704	0	8,846	187	0	10,737	30,474	1,145,554
Reinsurance business ceded -																
In Singapore	6	627,657	73,360	783,563	38,552	16,321	13,788	17,091	465,097	2,409	59,243	(543)	0	149,744	675,950	2,246,282
To other ASEAN countries	7	216,507	0	51,229	0	0	0	0	0	0	8,408	0	0	17,423	25,831	293,567
To other countries	8	3,726,326	2,276,792	5,201,262	1,761,106	189,092	373,481	1,624,758	463,365	1,311	288,912	1,273	0	125,391	880,252	16,033,069
Total (6 to 8)	9	4,570,490	2,350,152	6,036,054	1,799,658	205,413	387,269	1,641,849	928,462	3,720	356,563	730	0	292,558	1,582,033	18,572,918
Net premiums written (1 + 5 - 9)	10	9,476,729	204,532	8,463,372	84,146,414	12,002,748	5,208,122	17,324,980	3,704,387	1,084,875	1,423,031	119,278	0	2,276,188	8,607,759	145,434,656
Premium liabilities at beginning of period	11	302,155	117,330	2,720,458	28,051,097	3,338,399	1,134,271	5,720,489	1,172,048	456,377	442,074	38,583	0	1,034,276	3,143,358	44,527,557
Premium liabilities at end of period	12	278,399	106,943	2,115,432	33,971,241	3,558,506	1,203,074	4,928,294	1,279,166	601,372	394,898	58,349	0	1,177,228	3,511,013	49,672,902
Premiums earned during the period (10 + 11 - 12)	13	9,500,485	214,919	9,068,398	78,226,270	11,782,641	5,139,319	18,117,175	3,597,269	939,880	1,470,207	99,512	0	2,133,236	8,240,104	140,289,311
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	2,211,204	2,482,082	6,817,068	36,247,007	5,629,127	1,743,296	13,692,420	1,022,453	158,597	539,269	999,387	0	726,414	3,446,120	72,268,324
Reinsurance business accepted -																
In Singapore	15	71,429	95,016	4,758	82,623	118,187	402	0	1,098	(6,257)	106,952	0	0	75,985	177,778	550,193
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	57	0	0	0	57	57
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	71,429	95,016	4,758	82,623	118,187	402	0	1,098	(6,257)	107,009	0	0	75,985	177,835	550,250
Recoveries from reinsurance business ceded -																
In Singapore	19	860,778	202,420	1,210,164	740,069	131,594	33,590	180,251	110,833	(32,577)	170,069	794,770	0	16,542	1,059,637	4,418,503
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	411,381	1,814,772	2,395,271	0	0	0	819,166	(858)	(17,901)	209,231	204,358	0	39,187	434,017	5,874,607
Total (19 to 21)	22	1,272,159	2,017,192	3,605,435	740,069	131,594	33,590	999,417	109,975	(50,478)	379,300	999,128	0	55,729	1,493,654	10,293,110
Net claims settled (14 + 18 - 22)	23	1,010,474	559,906	3,216,391	35,589,561	5,615,720	1,710,108	12,693,003	913,576	202,818	266,978	259	0	746,670	2,130,301	62,525,464
Claims liabilities at end of period	24	3,388,091	1,064,832	1,894,876	49,568,903	11,125,328	2,849,956	4,324,155	2,630,683	331,881	2,676,628	384,532	0	2,677,475	8,701,199	82,917,340
Claims liabilities at beginning of period	25	3,175,734	1,482,854	2,863,685	46,830,735	9,970,222	2,835,869	2,957,439	1,660,603	367,638	1,604,970	392,585	0	1,754,795	5,780,591	75,897,129
Net claims incurred (23 + 24 - 25)	26	1,222,831	141,884	2,247,582	38,327,729	6,770,826	1,724,195	14,059,719	1,883,656	167,061	1,338,636	(7,794)	0	1,669,350	5,050,909	69,545,675
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	1,894,332	177,086	1,639,357	8,715,119	1,643,750	1,500,052	2,801,560	687,050	292,527	183,485	103,528	0	769,026	2,035,616	20,406,872
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	2,706,754	353,010	2,838,670	13,509,751	1,575,891	1,155,091	2,383,525	718,232	303,037	277,500	16,932	0	462,275	1,777,976	26,300,668
Reinsurance commissions	29	722,095	326,058	1,773,262	10,259	3,206	2,593	321,442	101,148	1,190	58,027	289	0	29,387	190,041	3,348,956
Net commissions incurred (28 - 29)	30	1,984,659	26,952	1,065,408	13,499,492	1,572,685	1,152,498	2,062,083	617,084	301,847	219,473	16,643	0	432,888	1,587,935	22,951,712
Other distribution expenses	31	1,072,107	116,868	1,059,432	1,005,233	289,968	557,167	281,376	288,840	43,201	266,216	22,035	0	4,754	625,046	5,007,197
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	3,326,556	(247,871)	3,056,619	16,678,697	1,505,412	205,407	(1,087,563)	120,639	135,244	(537,603)	(34,900)	0	(742,782)	(1,059,402)	22,377,855
<b>F. NET INVESTMENT INCOME</b>	33	457,026	9,864	408,156	4,058,059	578,846	251,168	835,517	178,648	52,319	68,627	5,752	0	109,773	415,119	7,013,755
<b>G. OPERATING RESULT (32 + 33)</b>	34	3,783,582	(238,007)	3,464,775	20,736,756	2,084,258	456,575	(252,046)	299,287	187,563	(468,976)	(29,148)	0	(633,009)	(644,283)	29,391,610