

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1875G IRONSHORE INSURANCE LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	21,223	0	0	0	0	0	0	0	0	0	0	-1,057,257	774,841	-282,416	-261,193
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	225,128	48,930	274,058	274,058
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	225,128	48,930	274,058	274,058
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	2,370	0	0	0	0	-4,141	0	0	0	0	0	-16,643	181,522	164,879	163,108
Total (6 to 8)	9	2,370	0	0	0	0	-4,141	0	0	0	0	0	-16,643	181,522	164,879	163,108
Net premiums written (1 + 5 - 9)	10	18,853	0	0	0	0	4,141	0	0	0	0	0	-815,486	642,249	-173,237	-150,243
Premium liabilities at beginning of period	11	-6	0	0	0	0	9,653	0	0	0	0	0	4,762,799	1,403,077	6,165,876	6,175,523
Premium liabilities at end of period	12	9,688	0	0	0	0	0	0	0	0	0	0	2,161,282	1,454,410	3,615,692	3,625,380
Premiums earned during the period (10 + 11 - 12)	13	9,159	0	0	0	0	13,794	0	0	0	0	0	1,786,031	590,916	2,376,947	2,399,900
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	3,860,828	0	3,860,828	3,860,828
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	772,165	0	772,165	772,165
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	772,165	0	772,165	772,165
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	3,088,663	0	3,088,663	3,088,663
Claims liabilities at end of period	24	7,923	0	0	0	0	16,088	0	0	0	0	0	-683,832	488,253	-195,579	-171,568
Claims liabilities at beginning of period	25	-6	0	0	0	0	19,163	0	0	0	0	0	3,330,414	177,630	3,508,044	3,527,201
Net claims incurred (23 + 24 - 25)	26	7,929	0	0	0	0	-3,075	0	0	0	0	0	-925,583	310,623	-614,960	-610,106
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,486	0	0	0	0	3,744	0	0	0	0	0	484,819	160,405	645,224	651,454
D. DISTRIBUTION EXPENSES																
Commissions	28	5,942	0	0	0	0	0	0	0	0	0	0	29,688	134,371	164,059	170,001
Reinsurance commissions	29	543	0	0	0	0	-1,283	0	0	0	0	0	-35,838	21,065	-14,773	-15,513
Net commissions incurred (28 - 29)	30	5,399	0	0	0	0	1,283	0	0	0	0	0	65,526	113,306	178,832	185,514