

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	12,438,080
Debt securities	1B	2	36,072,641
Land and buildings	1C	3	9,600,000
Loans	1D	4	35,000
Cash and deposits		5	37,362,440
Other invested assets	1E	6	0
Investment income due or accrued		7	140,319
Outstanding premiums and agents' balances	1F	8	6,407,985
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	15,723
Income tax recoverables		11	0
Fixed assets	1H	12	227,636
Inter-fund balances and intra group balances (due from)	1I	13	118,943
Other assets	1J	14	1,578,247
Total Assets (1 to 14)		15	103,997,014
LIABILITIES			
Policy liabilities	1K	16	42,040,255
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,432,882
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	154,648
Others	1M	23	11,067,475
Total Liabilities (16 to 23)		24	54,695,260
SURPLUS (15 - 24)	1N	25	49,301,754

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	516,110
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,118,571
Other invested assets	1E	6	0
Investment income due or accrued		7	16,139
Outstanding premiums and agents' balances	1F	8	75,459
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	34
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	7,489
Total Assets (1 to 14)		15	4,733,802
LIABILITIES			
Policy liabilities	1K	16	349,545
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	179,818
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	33,440
Others	1M	23	185,004
Total Liabilities (16 to 23)		24	747,807
SURPLUS (15 - 24)	1N	25	3,985,995

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	12,408,080	30,000	12,438,080
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			12,438,080

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	18,737,193
Other debt securities	3	17,335,448
Total (1 to 3) = Row 2 of Form 1	4	36,072,641

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	516,110
Total (1 to 3) = Row 2 of Form 1	4	516,110

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
11 Collyer Quay #09-00 The Arcade Singapore 049317	1	7,560,627	31/12/2008	9,600,000	0	9,600,000
Total = Row 3 of Form 1	21					9,600,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	35,000	0	35,000
Total (1 to 4) = Row 4 of Form 1	5			35,000

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I765G TENET INSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I765G TENET INSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I765G TENET INSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	57	664	55	776
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	3,797,142	590,105	1,767,671	6,154,918
Above 3 months but not exceeding 6 months	3	72,710	180,126	0	252,836
Above 6 months but not exceeding 12 months	4	0	10,544	0	10,544
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	3,869,852	780,775	1,767,671	6,418,298
Provision for doubtful debts	7	0	15,735	0	15,735
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	3,869,852	765,040	1,767,671	6,402,563
In respect of reinsurance business					
Bad debts written off during the year	9				276
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				5,636
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				5,636
Provision for doubtful debts	15				214
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				5,422
Total (8 + 16) = Row 8 of Form 1	17				6,407,985

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT
GENERAL INSURER**

I765G TENET INSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	15,317	5,743	48,025	69,085
Above 3 months but not exceeding 6 months	3	0	3,822	0	3,822
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	15,317	9,565	48,025	72,907
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	15,317	9,565	48,025	72,907
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				2,552

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				2,552
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				2,552
Total (8 + 16) = Row 8 of Form 1	17				75,459

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	7,066,495
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	25,322
Above 1 year but not exceeding 2 years	4	1,037
Above 2 years	5	8,593
Total (3 to 5)	6	34,952
Provision for doubtful reinsurance recoverables	7	19,229
Total (6 - 7) = Row 10 of Form 1	8	15,723

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	41,555
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	34
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	34
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	34

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	105,879
Other fixed assets	3	121,757
Total (1 to 3) = Row 12 of Form 1	4	227,636

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	118,943
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	118,943

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepayments	1	207,087
Security/ Membership Deposits	2	220,951
Accounts Receivable	3	1,150,209
Total = Row 14 of Form 1	26	1,578,247

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Accounts Receivable	1	7,489
Total = Row 14 of Form 1	26	7,489

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	154,648
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	154,648

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	33,440
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	33,440

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Advance Premium	1	3,064,759
Provision for Treaty Premiums	2	935,831
Accrued Operating Expenses	3	1,560,902
Cash Col laterals from Insureds	4	2,799,294
Other Creditors	5	926,488
Income Tax Payables	6	1,604,611
Deferred Tax	7	175,590
Total = Row 23 of Form 1	26	11,067,475

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Advance Premium	1	387
Provision for Treaty Premium	2	67,805
Income Tax Payable	3	115,340
Deferred Tax	4	1,472
Total = Row 23 of Form 1	26	185,004

ANNUAL RETURN: ANNEX 1N - SURPLUS

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	42,174,193
Net income	2	7,127,561
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	49,301,754

ANNUAL RETURN: ANNEX 1N - SURPLUS

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	3,910,853
Net income	2	75,142
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,985,995

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	5,012,356
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	447,416
Total (1 to 3)	4	5,459,772

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	147,157
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	2,302
Total (1 to 3)	4	149,459

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle 2010 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	48,859,127
Less: Outward reinsurance premiums	2B	2	11,630,558
Investment revenue	2C	3	2,154,015
Less: Investment expenses		4	729
Other income	2D	5	60,293
Total Income (1 to 5)		6	39,442,148
Gross claims settled	2E	7	17,093,545
Less: Reinsurance recoveries		8	3,662,697
Management expenses	2F	9	7,363,558
Distribution expenses	2G	10	9,690,725
Increase (decrease) in net policy liabilities	2H	11	(869,443)
Provision for doubtful debts/ bad debts written off on receivables		12	(17,060)
Taxation expenses		13	1,474,099
Other expenses	2I	14	1,241,860
Total Outgo (7 to 14)		15	32,314,587
Net Income (6 - 15)	2J	16	7,127,561

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	623,710
Less: Outward reinsurance premiums	2B	2	276,210
Investment revenue	2C	3	92,818
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	440,318
Gross claims settled	2E	7	22,625
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	82,991
Distribution expenses	2G	10	41,587
Increase (decrease) in net policy liabilities	2H	11	184,132
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	22,727
Other expenses	2I	14	11,114
Total Outgo (7 to 14)		15	365,176
Net Income (6 - 15)	2J	16	75,142

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	10,787,051
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	843,507
Total (1 to 3) = Row 2 of Form 2	4	11,630,558

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	270,049
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	6,161
Total (1 to 3) = Row 2 of Form 2	4	276,210

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	412,559	115,489	445,778	973,826
Debt securities	2	777,710	4,062	13,864	795,636
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	384,553	0	0	384,553
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,154,015

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	25,744	3,156	31,194	60,094
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	32,724	0	0	32,724
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				92,818

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Revenue	1	58,845
Sale of Fixed Asset Sale of Fixed Assets	2	1,068
Transfer Fees	3	380
Total = Row 5 of Form 2	26	60,293

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I765G TENET INSURANCE COMPANY LIMITED****Reporting Cycle: 2010 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	6,084,206
Office rent	2	76,947
Head office / parent company expenses	3	4,934
Directors' fees	4	32,696
Audit fees	5	77,299
Managing agent's fees	6	0
Repairs and maintenance	7	141,937
Public utilities	8	77,314
Printing, stationery and periodicals	9	219,984
Postage, telephone and telex charges	10	90,167
Computer charges	11	225,720
Hire of office equipment	12	0
Licence and association fees	13	58,560
Advertising and subscriptions	14	229,922
Entertainment	15	15,858
Travelling expenses	16	28,014
Total = Row 9 of Form 2	27	7,363,558

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I765G TENET INSURANCE COMPANY LIMITED****Reporting Cycle: 2010 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	68,572
Office rent	2	867
Head office / parent company expenses	3	56
Directors' fees	4	369
Audit fees	5	871
Managing agent's fees	6	0
Repairs and maintenance	7	1,600
Public utilities	8	871
Printing, stationery and periodicals	9	2,479
Postage, telephone and telex charges	10	1,016
Computer charges	11	2,544
Hire of office equipment	12	0
Licence and association fees	13	660
Advertising and subscriptions	14	2,591
Entertainment	15	179
Travelling expenses	16	316
Total = Row 9 of Form 2	27	82,991

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation Cost	1	266,920
Corporate Communications Events	2	368,343
Legal& Professional Fees	3	229,807
Bank Charges	4	260,776
Property Tax	5	36,027
Office Insurance Premiums	6	9,714
Miscellaneous Expenses	7	70,273
Total = Row 14 of Form 2	26	1,241,860

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Corporate Communication Expenses	1	4,151
Legal& Professional Fees	2	2,590
Bank Charges	3	2,939
Property Tax	4	406
Office Insurance Premium	5	109
Miscellaneous Expenses	6	919
Total = Row 14 of Form 2	26	11,114

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I765G TENET INSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,334,994	421,234	3,533,591	14,690,453	6,391,861	7,173,969	2,185,494	1,727,198	275,227	435,433	679,952	0	9,757,392	12,875,202	48,606,798
Reinsurance business accepted -																
In Singapore	2	0	17,799	7,607	0	3,618	1,300	0	35,539	0	2,475	0	0	183,991	222,005	252,329
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	17,799	7,607	0	3,618	1,300	0	35,539	0	2,475	0	0	183,991	222,005	252,329
Reinsurance business ceded -																
In Singapore	6	383,174	118,023	1,591,411	5,016,669	420,575	2,114,963	307,807	189,547	169,646	82,664	40,739	0	352,582	835,178	10,787,800
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	15,526	7,689	40,302	96,123	41,698	594,701	0	10,388	422	7,642	0	0	28,267	46,719	842,758
Total (6 to 8)	9	398,700	125,712	1,631,713	5,112,792	462,273	2,709,664	307,807	199,935	170,068	90,306	40,739	0	380,849	881,897	11,630,558
Net premiums written (1 + 5 - 9)	10	936,294	313,321	1,909,485	9,577,661	5,933,206	4,465,605	1,877,687	1,562,802	105,159	347,602	639,213	0	9,560,534	12,215,310	37,228,569
Premium liabilities at beginning of period	11	129,912	131,164	341,344	3,763,411	3,630,149	920,873	221,358	632,274	162,232	211,771	219,202	0	4,140,342	5,365,821	14,504,032
Premium liabilities at end of period	12	134,024	169,020	524,076	4,080,028	3,183,006	1,326,012	270,940	773,113	122,952	188,145	182,204	0	3,467,662	4,734,076	14,421,182
Premiums earned during the period (10 + 11 - 12)	13	932,182	275,465	1,726,753	9,261,044	6,380,349	4,060,466	1,828,105	1,421,963	144,439	371,228	676,211	0	10,233,214	12,847,055	37,311,419
B. CLAIMS																
Gross claims settled																
Direct business	14	108,201	294,184	1,023,349	6,509,640	3,499,124	2,772,378	1,186,652	231,433	41,220	51,470	0	0	1,332,594	1,656,717	17,050,245
Reinsurance business accepted -																
In Singapore	15	(94)	0	0	0	278	0	0	13,162	(250)	405	0	0	29,799	43,116	43,300
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(94)	0	0	0	278	0	0	13,162	(250)	405	0	0	29,799	43,116	43,300
Recoveries from reinsurance business ceded -																
In Singapore	19	(24,369)	7,355	583,771	1,545,219	117,222	1,171,241	211,989	5,786	36,758	12,187	0	0	27,498	82,229	3,694,657
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	(27,756)	0	0	0	0	0	(4,237)	0	0	0	33	(4,204)	(31,960)
Total (19 to 21)	22	(24,369)	7,355	556,015	1,545,219	117,222	1,171,241	211,989	5,786	32,521	12,187	0	0	27,531	78,025	3,662,697
Net claims settled (14 + 18 - 22)	23	132,476	286,829	467,334	4,964,421	3,382,180	1,601,137	974,663	238,809	8,449	39,688	0	0	1,334,862	1,621,808	13,430,848
Claims liabilities at end of period	24	898,463	270,563	539,842	13,082,029	8,445,031	728,093	509,709	2,626,145	28,490	270,578	0	0	220,130	3,145,343	27,619,073
Claims liabilities at beginning of period	25	1,207,960	293,994	788,339	11,083,626	10,021,700	750,450	455,698	2,225,893	30,236	535,143	0	0	1,012,627	3,803,899	28,405,666
Net claims incurred (23 + 24 - 25)	26	(177,021)	263,398	218,837	6,962,824	1,805,511	1,578,780	1,028,674	639,061	6,703	(224,877)	0	0	542,365	963,252	12,644,255
C. MANAGEMENT EXPENSES																
Management Expenses	27	184,825	61,854	377,751	1,894,643	1,173,751	883,627	371,124	309,269	20,618	68,481	126,653	0	1,890,962	2,415,983	7,363,558
D. DISTRIBUTION EXPENSES																
Commissions	28	318,275	43,584	924,616	2,271,082	822,025	2,021,676	393,421	338,196	43,772	69,704	166,756	0	3,702,066	4,320,494	11,115,173
Reinsurance commissions	29	69,469	15,760	305,023	933,155	45,721	848,486	30,196	15,088	79,579	7,017	10,805	0	24,465	136,954	2,384,764
Net commissions incurred (28 - 29)	30	248,806	27,824	619,593	1,337,927	776,304	1,173,190	363,225	323,108	(35,807)	62,687	155,951	0	3,677,601	4,183,540	8,730,409
Other distribution expenses	31	24,104	8,067	49,264	247,089	153,074	115,238	48,402	40,333	2,689	8,931	16,516	0	246,609	315,078	960,316
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	651,468	(85,678)	461,308	(1,181,439)	2,471,709	309,631	16,680	110,192	150,236	456,006	377,091	0	3,875,677	4,969,202	7,612,881
F. NET INVESTMENT INCOME	33	53,832	15,934	99,697	534,446	368,212	234,278	105,513	90,223	8,398	21,318	38,974	0	582,461	741,374	2,153,286
G. OPERATING RESULT (32 + 33)	34	705,300	(69,744)	561,005	(646,993)	2,839,921	543,909	122,193	200,415	158,634	477,324	416,065	0	4,458,138	5,710,576	9,766,167

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I765G TENET INSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	387,322	28,063	6,713	75,351	497,449
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	93,248	31,050	1,906	126,204
From other countries	4	0	0	12	45	57
Total (2 to 4)	5	0	93,248	31,062	1,951	126,261
Reinsurance business ceded -						
In Singapore	6	110,399	78,291	22,509	58,850	270,049
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	4,527	1,045	294	295	6,161
Total (6 to 8)	9	114,926	79,336	22,803	59,145	276,210
Net premiums written (1 + 5 - 9)	10	272,396	41,975	14,972	18,157	347,500
Premium liabilities at beginning of period	11	0	13,943	6,285	5,188	25,416
Premium liabilities at end of period	12	54,099	33,087	6,043	7,227	100,456
Premiums earned during the period (10 + 11 - 12)	13	218,297	22,831	15,214	16,118	272,460
B. CLAIMS						
Gross claims settled						
Direct business	14	21,492	0	0	0	21,492
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	(58)	620	571	1,133
Total (15 to 17)	18	0	(58)	620	571	1,133
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	21,492	(58)	620	571	22,625
Claims liabilities at end of period	24	79,198	94,395	46,495	29,001	249,089
Claims liabilities at beginning of period	25	6,694	39,766	34,212	59,325	139,997
Net claims incurred (23 + 24 - 25)	26	93,996	54,571	12,903	(29,753)	131,717
C. MANAGEMENT EXPENSES						
Management Expenses	27	65,057	10,025	3,577	4,332	82,991
D. DISTRIBUTION EXPENSES						
Commissions	28	31,412	4,042	8,356	779	44,589
Reinsurance commissions	29	0	0	3,002	0	3,002
Net commissions incurred (28 - 29)	30	31,412	4,042	5,354	779	41,587
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	27,832	(45,807)	(6,620)	40,760	16,165
F. NET INVESTMENT INCOME	33	74,069	7,880	5,402	5,467	92,818
G. OPERATING RESULT (32 + 33)	34	101,901	(37,927)	(1,218)	46,227	108,983

ANNUAL RETURN: NOTES TO FORM 6

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

1. Basis for allocation of management expenses and net investment income to the different lines of business

Management Expenses:

Management expenses are specifically identified to the three funds, where possible. Common expenses are, however, allocated to these funds according to the aggregate of net written premiums and net investment income of the fund.

These common expenses are then sub-allocated to the various individual classes of business according to the net written premiums.

Net Investment Income:

Net investment income are specifically identified to the three funds. The income within the individual funds is allocated to the respective classes of business according to net earned premiums.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

1. Basis for allocation of management expenses and net investment income to the different lines of business

Management Expenses:

Management expenses are specifically identified to the three funds, where possible. Common expenses are, however, allocated to these funds according to the aggregate of net written premiums and net investment income of the fund.

These common expenses are then sub-allocated to the various individual classes of business according to net written premiums.

Net Investment Income:

Net investment income are specifically identified to the three funds. The income within the individual fund is allocated to the respective classes of business according to net earned premiums.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	5,280,298	115,458	0	0	351,712	0	2,946,380	112,824	554,091	0	9,132,481	228,282
Reinsurance ceded	2	1,553,324	22,940	0	0	132,821	0	1,112,669	42,607	153,110	0	2,951,924	65,547
Net premiums written (1 - 2)	3	3,726,974	92,518	0	0	218,891	0	1,833,711	70,217	400,981	0	6,180,557	162,735
Premium liabilities at beginning of period	4	611,236	13,259	0	0	45,307	0	395,515	11,418	65,496	0	1,117,554	24,677
Premium liabilities at end of period	5	862,599	16,029	0	0	64,997	0	544,500	20,850	87,977	0	1,560,073	36,879
Premium earned during the period (3 + 4 - 5)	6	3,475,611	89,748	0	0	199,201	0	1,684,726	60,785	378,500	0	5,738,038	150,533
B. CLAIMS													
Gross claims settled	7	2,331,638	58,273	0	0	135,894	0	1,138,421	43,593	251,211	0	3,857,164	101,866
Reinsurance recoveries	8	738,644	13,067	0	0	57,411	0	480,947	18,417	74,744	0	1,351,746	31,484
Net claims settled (7 - 8)	9	1,592,994	45,206	0	0	78,483	0	657,474	25,176	176,467	0	2,505,418	70,382
Claim liabilities at end of period	10	781,018	23,211	0	0	35,689	0	298,977	11,449	87,458	0	1,203,142	34,660
Claim liabilities at beginning of period	11	728,961	23,744	0	0	36,922	0	322,318	9,306	84,897	0	1,173,098	33,050
Net claims incurred (9 + 10 - 11)	12	1,645,051	44,673	0	0	77,250	0	634,133	27,319	179,028	0	2,535,462	71,992
C. MANAGEMENT EXPENSES													
Management expenses	13	737,112	18,290	0	0	43,313	0	362,844	13,894	79,298	0	1,222,567	32,184
D. DISTRIBUTION EXPENSES													
Commissions	14	1,298,397	23,654	0	0	99,097	0	830,161	31,789	131,999	0	2,359,654	55,443
Reinsurance commissions	15	430,031	4,541	0	0	41,590	0	348,414	13,342	40,764	0	860,799	17,883
Net commissions incurred (14 - 15)	16	868,366	19,113	0	0	57,507	0	481,747	18,447	91,235	0	1,498,855	37,560
Other distribution expenses	17	96,132	2,385	0	0	5,649	0	47,320	1,812	10,342	0	159,443	4,197
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	128,950	5,287	0	0	15,482	0	158,682	-687	18,597	0	321,711	4,600
F. NET INVESTMENT INCOME	19	201,492	5,133	0	0	11,484	0	96,202	3,684	21,796	0	330,974	8,817
G. OPERATING RESULTS (18 + 19)	20	330,442	10,420	0	0	26,966	0	254,884	2,997	40,393	0	652,685	13,417
H. OTHERS													
Number of policies in force	21	29,558	294	0	0	2,907	0	24,353	933	2,785	0	59,603	1,227
Number of lives covered under policies in force	22	87,974	1,666	0	0	6,546	0	54,837	2,100	9,000	0	158,357	3,766
Number of claims registered	23	2,177	27	0	0	200	0	1,675	64	210	0	4,262	91

ANNUAL RETURN: NOTES TO FORM 7(b)

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business:

Management Expenses:

Management expenses are specifically identified to the three funds, where possible. Common expenses are, however, allocated to these funds according to the aggregate of net written premiums and net investment income of the fund. These common expenses are then sub-allocated to the various individual classes of business according to net written premiums.

Net Investment Income:

Net investment income are specifically identified to the three funds. The income within the individual funds is allocated to the respective classes of business according to net earned premiums.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	12,438,080	0	0	1,748,784	14,186,864
Debt securities	2	0	36,588,751	0	0	5,290,048	41,878,799
Land and buildings	3	0	9,600,000	0	0	0	9,600,000
Loans	4	0	35,000	0	0	0	35,000
Cash and deposits	5	0	41,481,011	0	0	9,301,936	50,782,947
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	156,458	0	0	44,735	201,193
Outstanding premiums and agents' balances	8	0	6,483,444	0	0	0	6,483,444
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	15,757	0	0	0	15,757
Income tax recoverables	11	0	0	0	0	71,006	71,006
Fixed assets	12	0	227,636	0	0	0	227,636
Inter-fund balances and intra-group balances (due from)	13	0	118,943	0	0	188,088	307,031
Other assets	14	0	1,585,736	0	0	0	1,585,736
Total Assets (1 to 14)	15	0	108,730,816	0	0	16,644,597	125,375,413
LIABILITIES							
Policy liabilities	16	0	42,389,800	0	0		42,389,800
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	1,612,700	0	0	0	1,612,700
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	188,088	0	0	0	188,088
Others	23	0	11,252,479	0	0	5,693	11,258,172
Total Liabilities (16 to 23)	24	0	55,443,067	0	0	5,693	55,448,760
NET ASSETS (15 - 24)	25	0	53,287,749	0	0	16,638,904	69,926,653
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					44,660,000	44,660,000
Reserves:							
Unappropriated profits (losses)	27					-28,021,096	-28,021,096
Other reserves	28					0	0
Surplus	29	0	53,287,749	0	0		53,287,749
Total (26 to 29)	30	0	53,287,749	0	0	16,638,904	69,926,653

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	44,660,000	0	-28,050,352	16,609,648
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	29,256	29,256
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	44,660,000	0	-28,021,096	16,638,904

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	49,482,837	0	0		49,482,837
Less: Outward reinsurance premiums	2	0	11,906,768	0	0		11,906,768
Investment revenue	3	0	2,246,833	0	0	497,498	2,744,331
Less: Investment expenses	4	0	729	0	0	0	729
Other income	5	0	60,293	0	0	0	60,293
Total Income (1 to 5)	6	0	39,882,466	0	0	497,498	40,379,964
Gross claims settled	7	0	17,116,170	0	0		17,116,170
Less: Reinsurance recoveries	8	0	3,662,697	0	0		3,662,697
Management expenses	9	0	7,446,549	0	0	0	7,446,549
Distribution expenses	10	0	9,732,312	0	0	0	9,732,312
Increase (decrease) in net policy liabilities	11	0	-685,311	0	0		-685,311
Provision for doubtful debts / bad debts written off on receivables	12	0	-17,060	0	0	0	-17,060
Taxation expenses	13	0	1,496,826	0	0	295,746	1,792,572
Other expenses	14	0	1,252,974	0	0	172,496	1,425,470
Total Outgo (7 to 14)	15	0	32,679,763	0	0	468,242	33,148,005
NET INCOME (6 - 15)	16	0	7,202,703	0	0	29,256	7,231,959

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	14,421,000	99,000
Claim Liabilities	27,616,000	249,000
Policy Liabilities	42,037,000	348,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I765G TENET INSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	49,301,754
Less:		
Reinsurance adjustment	6	223,708
Financial resource adjustment: (8 to 12)	7	118,943
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	118,943
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	48,959,103
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	9,266,274
(a) Premium liability risk requirement	31	2,305,553
(b) Claim liability risk requirement	32	6,960,721
Total C1 Requirement (14 + 23 + 30)	33	9,266,274
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	1,990,092
(a) Specific Risk Requirement	35	995,046

(b) General Risk Requirement	36	995,046	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		2,306,718
(a) Sum of: (39 + 42)	38	2,306,718	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,306,718	
Debt specific risk requirement	40	1,634,812	
Debt general risk requirement	41	671,906	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	962,906	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	962,906	
Debt specific risk requirement	45	1,634,812	
Negative of debt general risk requirement	46	-671,906	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		2,800
Property Risk Requirement	49		1,536,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,064,682
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		6,900,292
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		16,166,566

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I765G TENET INSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,985,995
Less:		
Reinsurance adjustment	6	1,151
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	3,984,844
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	100,998
(a) Premium liability risk requirement	31	32,556
(b) Claim liability risk requirement	32	68,442
Total C1 Requirement (14 + 23 + 30)	33	100,998
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	50,321
(a) Sum of: (39 + 42)	38	50,321
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	50,321
Debt specific risk requirement	40	41,289
Debt general risk requirement	41	9,032
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	32,257
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	32,257
Debt specific risk requirement	45	41,289
Negative of debt general risk requirement	46	-9,032
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	47,754
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	98,075
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	199,073

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND
MAINTAINED UNDER THE ACT**

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	279,806
(a) Specific Risk Requirement	22	139,903
(b) General Risk Requirement	23	139,903
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	242,023
(a) Sum of: (26 + 29)	25	242,023
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	242,023
Debt specific risk requirement	27	228,938
Debt general risk requirement	28	13,085
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	215,853
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	215,853
Debt specific risk requirement	32	228,938

Negative of debt general risk requirement	33	-13,085
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	108,823
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	630,652
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	630,652

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	53,287,749
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	44,650,000
Unappropriated profits (losses)	4	-28,021,096
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	10,000
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	224,859
Financial resource adjustment: (10 to 14)	9	618,943
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	500,000
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	118,943
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	69,082,851
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	69,082,851
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	16,365,639
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	630,652
Total Risk Requirement of Registered Insurer (22 to 23)	24	16,996,291
CAPITAL ADEQUACY RATIO (21/24)	25	406.46 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I765G TENET INSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

NIL