

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R900G SINGAPORE REINSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	670,233	3,507,351	11,086,191	8,490,739	2,931,039	1,912,489	549,326	0	0	0	0	0	11,629,224	11,629,224	40,776,592
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	104,582	0	0	0	0	0	0	0	0	0	0	0	0	104,582
Total (2 to 4)	5	670,233	3,611,933	11,086,191	8,490,739	2,931,039	1,912,489	549,326	0	0	0	0	0	11,629,224	11,629,224	40,881,174
Reinsurance business ceded -																
In Singapore	6	77,926	825,227	2,765,245	2,122,850	585,277	433,710	53,738	0	0	0	0	0	3,135,272	3,135,272	9,999,245
To other ASEAN countries	7	91,601	452,029	915,813	333,126	45,323	39,121	4,450	0	0	0	0	0	1,240,291	1,240,291	3,121,754
To other countries	8	95,853	699,157	2,288,350	857,279	221,581	175,945	11,248	0	0	0	0	0	1,489,105	1,489,105	5,838,518
Total (6 to 8)	9	265,380	1,976,413	5,969,408	3,313,255	852,181	648,776	69,436	0	0	0	0	0	5,864,668	5,864,668	18,959,517
Net premiums written (1 + 5 - 9)	10	404,853	1,635,520	5,116,783	5,177,484	2,078,858	1,263,713	479,890	0	0	0	0	0	5,764,556	5,764,556	21,921,657
Premium liabilities at beginning of period	11	85,868	809,968	3,521,209	3,731,118	1,148,402	487,601	209,485	0	0	0	0	0	3,856,992	3,856,992	13,850,643
Premium liabilities at end of period	12	31,340	522,076	2,106,337	2,206,180	1,138,633	540,711	208,033	0	0	0	0	0	3,823,043	3,823,043	10,576,353
Premiums earned during the period (10 + 11 - 12)	13	459,381	1,923,412	6,531,655	6,702,422	2,088,627	1,210,603	481,342	0	0	0	0	0	5,798,505	5,798,505	25,195,947
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	95,798	3,063,068	5,064,975	9,673,086	3,782,273	625,980	93,710	0	0	0	0	0	5,031,208	5,031,208	27,430,098
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	95,798	3,063,068	5,064,975	9,673,086	3,782,273	625,980	93,710	0	0	0	0	0	5,031,208	5,031,208	27,430,098
Recoveries from reinsurance business ceded -																
In Singapore	19	18,692	749,321	960,422	1,884,785	609,124	160,737	5,799	0	0	0	0	0	710,011	710,011	5,098,891
To other ASEAN countries	20	47,287	274,279	652,560	367,481	35,395	9,789	231	0	0	0	0	0	334,152	334,152	1,721,174
To other countries	21	43,028	620,137	1,257,141	2,047,935	691,766	79,287	590	0	0	0	0	0	938,751	938,751	5,678,635
Total (19 to 21)	22	109,007	1,643,737	2,870,123	4,300,201	1,336,285	249,813	6,620	0	0	0	0	0	1,982,914	1,982,914	12,498,700
Net claims settled (14 + 18 - 22)	23	-13,209	1,419,331	2,194,852	5,372,885	2,445,988	376,167	87,090	0	0	0	0	0	3,048,294	3,048,294	14,931,398
Claims liabilities at end of period	24	587,694	7,106,405	10,592,842	28,923,261	6,630,208	2,905,998	771,222	0	0	0	0	0	18,334,031	18,334,031	75,851,661
Claims liabilities at beginning of period	25	910,371	6,153,461	11,984,056	33,932,913	9,287,448	1,641,358	600,785	0	0	0	0	0	13,720,914	13,720,914	78,231,306
Net claims incurred (23 + 24 - 25)	26	-335,886	2,372,275	803,638	363,233	-211,252	1,640,807	257,527	0	0	0	0	0	7,661,411	7,661,411	12,551,753
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	38,961	209,965	644,449	493,573	170,384	111,174	31,933	0	0	0	0	0	676,016	676,016	2,376,455
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	507,128	2,871,771	6,853,819	1,821,954	540,597	589,821	180,705	0	0	0	0	0	6,207,439	6,207,439	19,573,234
Reinsurance commissions	29	304,779	2,067,201	3,535,636	1,699,295	156,764	187,796	23,538	0	0	0	0	0	4,026,258	4,026,258	12,001,267
Net commissions incurred (28 - 29)	30	202,349	804,570	3,318,183	122,659	383,833	402,025	157,167	0	0	0	0	0	2,181,181	2,181,181	7,571,967
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0