

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I841G COFACE, Singapore Branch

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	(12,532)	0	0	18,087,454	0	18,074,922	18,074,922
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	146,250	0	146,250	146,250
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	146,250	0	146,250	146,250
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	6,413,955	0	6,413,955	6,413,955
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	6,413,955	0	6,413,955	6,413,955
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	(12,532)	0	0	11,819,749	0	11,807,217	11,807,217
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	897,046	0	0	6,444,148	0	7,341,194	7,341,194
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	404,867	0	0	4,078,972	0	4,483,839	4,483,839
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	479,647	0	0	14,184,925	0	14,664,572	14,664,572
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	4,330	0	0	25,042,698	0	25,047,028	25,047,028
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	1,559	0	1,559	1,559
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	1,559	0	1,559	1,559
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	9,851,385	0	9,851,385	9,851,385
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	9,851,385	0	9,851,385	9,851,385
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	4,330	0	0	15,192,872	0	15,197,202	15,197,202
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	95,056	0	0	15,651,223	0	15,746,279	15,746,279
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	623,159	0	0	15,617,723	0	16,240,882	16,240,882
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	(523,773)	0	0	15,226,372	0	14,702,599	14,702,599
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	50	0	0	6,545,622	0	6,545,672	6,545,672
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	(4,333)	0	0	2,448,872	0	2,444,539	2,444,539
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	1,543,090	0	1,543,090	1,543,090
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	(4,333)	0	0	905,782	0	901,449	901,449
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	1,007,703	0	0	(8,492,851)	0	(7,485,148)	(7,485,148)
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	4,889	0	0	1,081,411	0	1,086,300	1,086,300
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	1,012,592	0	0	(7,411,440)	0	(6,398,848)	(6,398,848)