

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,079,060	3,487	13,262,491	156,668	1,625,365	4,067,065	0	4,583,229	149,289	5,281,164	3,428,533	7,840,185	272,865	21,555,265	42,749,401
Reinsurance business accepted -																
In Singapore	2	299,256	0	1,940,512	0	0	441,868	0	776,511	0	2,472,054	47,366	0	119,528	3,415,459	6,097,095
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	299,256	0	1,940,512	0	0	441,868	0	776,511	0	2,472,054	47,366	0	119,528	3,415,459	6,097,095
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	2,166,813	3,487	14,911,741	161,777	1,625,322	3,368,411	0	4,782,326	327,523	6,498,111	2,540,720	7,840,185	330,266	22,319,131	44,556,682
Total (6 to 8)	9	2,166,813	3,487	14,911,741	161,777	1,625,322	3,368,411	0	4,782,326	327,523	6,498,111	2,540,720	7,840,185	330,266	22,319,131	44,556,682
Net premiums written (1 + 5 - 9)	10	211,503	0	291,262	-5,109	43	1,140,522	0	577,414	-178,234	1,255,107	935,179	0	62,127	2,651,593	4,289,814
Premium liabilities at beginning of period	11	217,931	0	1,735,721	8,506	60,317	863,142	0	557,288	339,290	799,582	387,190	825,423	15,849	2,924,622	5,810,239
Premium liabilities at end of period	12	240,028	0	940,838	3,483	66,719	522,811	0	933,732	26,542	2,255,800	595,905	709,959	25,747	4,547,685	6,321,564
Premiums earned during the period (10 + 11 - 12)	13	189,406	0	1,086,145	-86	-6,359	1,480,853	0	200,970	134,514	-201,111	726,464	115,464	52,229	1,028,530	3,778,489
B. CLAIMS																
Gross claims settled																
Direct business	14	535,802	16,657	4,045,592	13,409	569,724	2,612,585	0	6,461,980	0	1,740,987	801,418	-4,943,824	2,032	4,062,593	11,856,362
Reinsurance business accepted -																
In Singapore	15	12,902	0	1,063,933	0	0	271,646	0	0	0	887,310	0	0	0	887,310	2,235,791
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	12,902	0	1,063,933	0	0	271,646	0	0	0	887,310	0	0	0	887,310	2,235,791
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	524,411	4,051	4,324,619	13,409	569,724	574,280	0	5,937,714	0	2,603,075	760,753	-4,943,824	483	4,358,201	10,368,695
Total (19 to 21)	22	524,411	4,051	4,324,619	13,409	569,724	574,280	0	5,937,714	0	2,603,075	760,753	-4,943,824	483	4,358,201	10,368,695
Net claims settled (14 + 18 - 22)	23	24,293	12,606	784,906	0	0	2,309,951	0	524,266	0	25,222	40,665	0	1,549	591,702	3,723,458
Claims liabilities at end of period	24	901,998	164,799	1,619,234	1,073	0	1,617,625	0	1,275,665	15,125	88,485	569,942	0	9,913	1,959,130	6,263,859
Claims liabilities at beginning of period	25	1,639,668	170,114	3,005,870	2,088	0	2,005,757	0	2,835,791	6,994	142,758	215,791	0	3,023	3,204,357	10,027,854
Net claims incurred (23 + 24 - 25)	26	-713,377	7,291	-601,730	-1,015	0	1,921,819	0	-1,035,860	8,131	-29,051	394,816	0	8,439	-653,525	-40,537
C. MANAGEMENT EXPENSES																
Management Expenses	27	525,085	770	3,356,524	34,589	358,849	995,484	0	1,183,325	32,960	1,711,758	767,410	1,730,958	86,632	5,513,043	10,784,344
D. DISTRIBUTION EXPENSES																
Commissions	28	238,984	0	1,046,457	16,155	113,941	1,043,838	0	625,977	406,347	521,138	461,362	1,097,565	39,848	3,152,237	5,611,612
Reinsurance commissions	29	412,017	1,960	2,268,565	47,185	276,316	932,714	0	1,558,260	82,461	1,066,101	843,275	2,134,287	86,454	5,770,838	9,709,595
Net commissions incurred (28 - 29)	30	-173,033	-1,960	-1,222,108	-31,030	-162,375	111,124	0	-932,283	323,886	-544,963	-381,913	-1,036,722	-46,606	-2,618,601	-4,097,983