

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R907G KOREAN REINSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	183,222	1,319,141	3,025,611	36,186	0	44,809	0	120,302	32,016	695,697	0	0	933,350	1,781,365	6,390,334
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	183,222	1,319,141	3,025,611	36,186	0	44,809	0	120,302	32,016	695,697	0	0	933,350	1,781,365	6,390,334
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	51,995	0	0	0	51,995	51,995
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	51,995	0	0	0	51,995	51,995
Net premiums written (1 + 5 - 9)	10	183,222	1,319,141	3,025,611	36,186	0	44,809	0	120,302	32,016	643,702	0	0	933,350	1,729,370	6,338,339
Premium liabilities at beginning of period	11	39,000	103,000	1,073,000	13,000	0	2,523	0	36,053	9,234	128,098	0	0	278,092	451,477	1,682,000
Premium liabilities at end of period	12	45,806	329,784	1,210,244	14,475	0	17,924	0	48,121	12,806	257,481	0	0	373,340	691,748	2,309,981
Premiums earned during the period (10 + 11 - 12)	13	176,416	1,092,357	2,888,367	34,711	0	29,408	0	108,234	28,444	514,319	0	0	838,102	1,489,099	5,710,358
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	106,821	128,483	952,692	2,582	0	0	0	20,203	2,281	388,670	0	0	151,822	562,976	1,753,554
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	106,821	128,483	952,692	2,582	0	0	0	20,203	2,281	388,670	0	0	151,822	562,976	1,753,554
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	106,821	128,483	952,692	2,582	0	0	0	20,203	2,281	388,670	0	0	151,822	562,976	1,753,554
Claims liabilities at end of period	24	147,310	585,087	2,447,642	164,598	750	39,280	0	105,457	28,065	564,271	0	0	818,176	1,515,969	4,900,636
Claims liabilities at beginning of period	25	115,000	139,000	1,946,000	201,000	1,000	6,582	0	94,072	24,095	334,242	0	0	723,009	1,175,418	3,584,000
Net claims incurred (23 + 24 - 25)	26	139,131	574,570	1,454,334	(33,820)	(250)	32,698	0	31,588	6,251	618,699	0	0	246,989	903,527	3,070,190
C. MANAGEMENT EXPENSES																
Management Expenses	27	3,521	25,348	58,139	695	0	861	0	2,312	615	12,369	0	0	17,936	33,232	121,796
D. DISTRIBUTION EXPENSES																
Commissions	28	49,485	318,221	1,117,920	1,897	0	17,218	0	46,226	12,302	247,342	0	0	358,640	664,510	2,169,251
Reinsurance commissions	29	0	0	0	0	0	12,999	0	0	0	0	0	0	0	0	12,999
Net commissions incurred (28 - 29)	30	49,485	318,221	1,117,920	1,897	0	4,219	0	46,226	12,302	247,342	0	0	358,640	664,510	2,156,252
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(15,721)	174,218	257,974	65,939	250	(8,370)	0	28,108	9,276	(364,091)	0	0	214,537	(112,170)	362,120
F. NET INVESTMENT INCOME	33	2,095	15,087	34,603	414	0	512	0	1,376	366	7,362	0	0	10,675	19,779	72,490
G. OPERATING RESULT (32 + 33)	34	(13,626)	189,305	292,577	66,353	250	(7,858)	0	29,484	9,642	(356,729)	0	0	225,212	(92,391)	434,610