

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R968G ODYSSEY REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	113,683	709,736	3,966,994	600,254	0	0	0	0	0	0	0	0	327,206	327,206	5,717,873
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	113,683	709,736	3,966,994	600,254	0	0	0	0	0	0	0	0	327,206	327,206	5,717,873
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	113,683	709,736	3,966,994	600,254	0	0	0	0	0	0	0	0	327,206	327,206	5,717,873
Premium liabilities at beginning of period	11	23,418	144,791	207,916	0	0	0	0	0	0	0	0	0	108,624	108,624	484,749
Premium liabilities at end of period	12	13,964	126,625	562,428	0	0	0	0	0	0	0	0	0	50,075	50,075	753,092
Premiums earned during the period (10 + 11 - 12)	13	123,137	727,902	3,612,482	600,254	0	0	0	0	0	0	0	0	385,755	385,755	5,449,530
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	30,364	181,015	1,609,666	176,742	0	0	0	0	0	0	0	0	25,827	25,827	2,023,614
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	30,364	181,015	1,609,666	176,742	0	0	0	0	0	0	0	0	25,827	25,827	2,023,614
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	30,364	181,015	1,609,666	176,742	0	0	0	0	0	0	0	0	25,827	25,827	2,023,614
Claims liabilities at end of period	24	276,469	882,995	5,431,083	2,013,447	0	0	0	0	0	0	0	0	728,568	728,568	9,332,562
Claims liabilities at beginning of period	25	205,789	993,787	5,875,443	1,611,596	0	0	0	0	0	0	0	0	561,228	561,228	9,247,843
Net claims incurred (23 + 24 - 25)	26	101,044	70,223	1,165,306	578,593	0	0	0	0	0	0	0	0	193,167	193,167	2,108,333
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	2,170	13,546	75,717	11,457	0	0	0	0	0	0	0	0	6,245	6,245	109,135
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	17,815	186,830	957,856	60,025	0	0	0	0	0	0	0	0	75,849	75,849	1,298,375
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	17,815	186,830	957,856	60,025	0	0	0	0	0	0	0	0	75,849	75,849	1,298,375
Other distribution expenses	31	12,592	109,699	88,891	0	0	0	0	0	0	0	0	0	143,487	143,487	354,669
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(10,484)	347,604	1,324,712	(49,821)	0	0	0	0	0	0	0	0	(32,993)	(32,993)	1,579,018
<b>F. NET INVESTMENT INCOME</b>	33	(11,318)	(70,661)	(394,952)	(59,761)	0	0	0	0	0	0	0	0	(32,576)	(32,576)	(569,268)
<b>G. OPERATING RESULT (32 + 33)</b>	34	(21,802)	276,943	929,760	(109,582)	0	0	0	0	0	0	0	0	(65,569)	(65,569)	1,009,750