

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	477,490	90,617	1,784,212	23,192,025	9,638,961	2,173,574	7,459,494	2,865,521	2,988,703	1,301,498	512,407	230,626	839,116	8,737,871	53,554,244
Reinsurance business accepted -																
In Singapore	2	0	0	50,515	0	27,525	750	464,959	1,901	4,010	16,401	0	0	4,242	26,554	570,303
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	50,515	0	27,525	750	464,959	1,901	4,010	16,401	0	0	4,242	26,554	570,303
Reinsurance business ceded -																
In Singapore	6	102,397	48,664	548,494	605,577	350,759	50,919	46,161	138,779	319,758	333,251	321,569	46,705	188,021	1,348,083	3,101,054
To other ASEAN countries	7	19,003	0	80,175	86,511	36,872	27,068	61,794	11,287	74,181	60,086	179,724	-11,225	35,255	349,308	660,731
To other countries	8	36,689	0	176,096	173,022	73,744	77,851	24,594	22,573	84,041	112,537	132,958	0	71,919	424,028	986,024
Total (6 to 8)	9	158,089	48,664	804,765	865,110	461,375	155,838	132,549	172,639	477,980	505,874	634,251	35,480	295,195	2,121,419	4,747,809
Net premiums written (1 + 5 - 9)	10	319,401	41,953	1,029,962	22,326,915	9,205,111	2,018,486	7,791,904	2,694,783	2,514,733	812,025	-121,844	195,146	548,163	6,643,006	49,376,738
Premium liabilities at beginning of period	11	7,593	13,857	300,514	12,075,267	3,882,872	139,649	1,657,228	346,363	934,328	239,378	44,810	208,453	93,465	1,866,797	19,943,777
Premium liabilities at end of period	12	17,824	21,148	253,883	11,814,229	5,004,792	174,145	2,667,464	949,147	1,508,385	484,209	6,664	106,846	278,446	3,333,697	23,287,182
Premiums earned during the period (10 + 11 - 12)	13	309,170	34,662	1,076,593	22,587,953	8,083,191	1,983,990	6,781,668	2,091,999	1,940,676	567,194	-83,698	296,753	363,182	5,176,106	46,033,333
B. CLAIMS																
Gross claims settled																
Direct business	14	35,621	15,136	288,346	15,647,548	4,753,507	448,878	4,178,113	337,999	1,128,678	405,435	-14,450	1,725,801	176,960	3,760,423	29,127,572
Reinsurance business accepted -																
In Singapore	15	0	0	11,543	0	192,451	0	208,158	929	2,802	2,788	0	0	662	7,181	419,333
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	11,543	0	192,451	0	208,158	929	2,802	2,788	0	0	662	7,181	419,333
Recoveries from reinsurance business ceded -																
In Singapore	19	4,766	0	83,036	116,030	262,896	24,789	0	0	233,983	122,881	-14,089	1,103,087	64,995	1,510,857	2,002,374
To other ASEAN countries	20	703	0	24,147	41,771	0	4,811	0	0	-15,782	40,395	0	0	6,025	30,638	102,070
To other countries	21	1,824	0	20,383	27,847	0	13,191	0	0	-52,149	31,766	0	0	10,929	-9,454	53,791
Total (19 to 21)	22	7,293	0	127,566	185,648	262,896	42,791	0	0	166,052	195,042	-14,089	1,103,087	81,949	1,532,041	2,158,235
Net claims settled (14 + 18 - 22)	23	28,328	15,136	172,323	15,461,900	4,683,062	406,087	4,386,271	338,928	965,428	213,181	-361	622,714	95,673	2,235,563	27,388,670
Claims liabilities at end of period	24	70,657	12,758	1,200,102	23,242,500	15,672,975	340,000	3,117,630	1,201,157	735,482	2,326,892	10,093	245,979	439,399	4,959,002	48,615,624
Claims liabilities at beginning of period	25	55,294	54,852	1,204,045	21,801,479	16,612,637	130,875	2,383,591	1,396,194	615,595	1,635,895	12,464	75,943	139,813	3,875,904	46,118,677
Net claims incurred (23 + 24 - 25)	26	43,691	-26,958	168,380	16,902,921	3,743,400	615,212	5,120,310	143,891	1,085,315	904,178	-2,732	792,750	395,259	3,318,661	29,885,617
C. MANAGEMENT EXPENSES																
Management Expenses	27	78,972	14,987	303,444	3,835,711	1,598,732	359,610	1,310,619	474,241	494,962	217,966	84,747	38,143	139,482	1,449,541	8,951,616
D. DISTRIBUTION EXPENSES																
Commissions	28	105,486	14,006	347,696	3,489,138	1,631,381	514,887	1,252,061	788,384	970,046	244,858	55,202	32,148	155,623	2,246,261	9,600,916
Reinsurance commissions	29	51,560	9,733	229,356	0	15,492	8,349	320	11,691	77,774	138,754	66,998	6,754	81,513	383,484	698,294
Net commissions incurred (28 - 29)	30	53,926	4,273	118,340	3,489,138	1,615,889	506,538	1,251,741	776,693	892,272	106,104	-11,796	25,394	74,110	1,862,777	8,902,622