

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R976C ARAB INSURANCE GROUP (B.S.C.)

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	23,414	0	0	0	0	18,159	0	243,042	0	0	874,222	1,135,423	1,158,837
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	23,414	0	0	0	0	18,159	0	243,042	0	0	874,222	1,135,423	1,158,837
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	2,738	0	0	0	0	3,605	0	15,999	0	0	36,673	56,277	59,015
Total (6 to 8)	9	0	0	2,738	0	0	0	0	3,605	0	15,999	0	0	36,673	56,277	59,015
Net premiums written (1 + 5 - 9)	10	0	0	20,676	0	0	0	0	14,554	0	227,043	0	0	837,549	1,079,146	1,099,822
Premium liabilities at beginning of period	11	0	0	8,036	0	0	0	0	0	0	120,024	0	0	245,039	365,063	373,099
Premium liabilities at end of period	12	0	0	7,006	0	0	0	0	0	0	154,010	0	0	216,036	370,046	377,052
Premiums earned during the period (10 + 11 - 12)	13	0	0	21,706	0	0	0	0	14,554	0	193,057	0	0	866,552	1,074,163	1,095,869
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	12,625	0	0	0	0	668	0	42,653	0	0	158,636	201,957	214,582
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	12,625	0	0	0	0	668	0	42,653	0	0	158,636	201,957	214,582
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	820	0	0	0	0	27	0	0	0	0	14,036	14,063	14,883
Total (19 to 21)	22	0	0	820	0	0	0	0	27	0	0	0	0	14,036	14,063	14,883
Net claims settled (14 + 18 - 22)	23	0	0	11,805	0	0	0	0	641	0	42,653	0	0	144,600	187,894	199,699
Claims liabilities at end of period	24	4,117	0	162,342	0	0	0	0	5,218	0	291,040	0	0	464,017	760,275	926,734
Claims liabilities at beginning of period	25	6,059	0	89,027	0	0	0	0	30,071	0	342,084	0	0	940,084	1,312,239	1,407,325
Net claims incurred (23 + 24 - 25)	26	(1,942)	0	85,120	0	0	0	0	(24,212)	0	(8,391)	0	0	(331,467)	(364,070)	(280,892)
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	1,367	0	0	0	0	1,060	0	14,188	0	0	51,032	66,280	67,647
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	3,815	0	0	0	0	2,798	0	51,786	0	0	434,173	488,757	492,572
Reinsurance commissions	29	0	0	0	0	0	0	0	605	0	0	0	0	9,861	10,466	10,466
Net commissions incurred (28 - 29)	30	0	0	3,815	0	0	0	0	2,193	0	51,786	0	0	424,312	478,291	482,106
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,942	0	(68,596)	0	0	0	0	35,513	0	135,474	0	0	722,675	893,662	827,008
F. NET INVESTMENT INCOME	33	0	0	(2,310)	0	0	0	0	(1,792)	0	(23,979)	0	0	(86,250)	(112,021)	(114,331)
G. OPERATING RESULT (32 + 33)	34	1,942	0	(70,906)	0	0	0	0	33,721	0	111,495	0	0	636,425	781,641	712,677