

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I822G SOMPO INSURANCE SINGAPORE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	6,977,785	2,360,270	11,962,291	34,688,257	11,819,565	21,537,553	20,641,030	3,833,410	5,797,549	4,585,910	1,821,624	0	2,608,089	18,646,582	128,633,333
Reinsurance business accepted -																
In Singapore	2	38,539	0	1,845,537	5,352	457,119	75,044	122,415	65,767	0	160,834	2,878	0	30,807	260,286	2,804,292
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	38,539	0	1,845,537	5,352	457,119	75,044	122,415	65,767	0	160,834	2,878	0	30,807	260,286	2,804,292
Reinsurance business ceded -																
In Singapore	6	789,123	216,468	1,836,898	1,656,313	1,091,488	4,205,596	13,654,342	285,014	569,236	2,743,392	347,363	0	634,768	4,579,773	28,030,001
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	157	0	0	0	157	157
To other countries	8	1,305,930	1,988,999	5,878,404	0	53,784	943,644	763	931,595	0	1,261,331	164,579	0	639,350	2,996,855	13,168,379
Total (6 to 8)	9	2,095,053	2,205,467	7,715,302	1,656,313	1,145,272	5,149,240	13,655,105	1,216,609	569,236	4,004,880	511,942	0	1,274,118	7,576,785	41,198,537
Net premiums written (1 + 5 - 9)	10	4,921,271	154,803	6,092,526	33,037,296	11,131,412	16,463,357	7,108,340	2,682,568	5,228,313	741,864	1,312,560	0	1,364,778	11,330,083	90,239,088
Premium liabilities at beginning of period	11	595,387	22,673	2,788,096	19,279,719	6,731,189	4,964,404	2,136,228	937,682	2,850,773	132,773	202,401	0	410,663	4,534,292	41,051,988
Premium liabilities at end of period	12	564,267	19,326	2,850,622	22,643,811	6,404,861	5,577,160	3,044,682	816,123	2,916,885	742,816	188,109	0	348,326	5,012,259	46,116,988
Premiums earned during the period (10 + 11 - 12)	13	4,952,391	158,150	6,030,000	29,673,204	11,457,740	15,850,601	6,199,886	2,804,127	5,162,201	131,821	1,326,852	0	1,427,115	10,852,116	85,174,088
B. CLAIMS																
Gross claims settled																
Direct business	14	1,289,360	120,435	2,059,155	18,296,448	6,236,347	10,388,315	12,466,189	719,352	1,945,145	567,727	139,784	0	596,026	3,968,034	54,824,283
Reinsurance business accepted -																
In Singapore	15	10,284	998	711,879	0	387,955	32,980	125,314	86,359	0	152,706	0	0	40,401	279,466	1,548,876
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	10,284	998	711,879	0	387,955	32,980	125,314	86,359	0	152,706	0	0	40,401	279,466	1,548,876
Recoveries from reinsurance business ceded -																
In Singapore	19	103,853	1,039	20,968	154,345	1,018,228	2,297,144	8,117,409	22,758	7,079	344,370	44,480	0	103,480	522,167	12,235,153
To other ASEAN countries	20	0	0	-1,218	-1,000	0	0	0	112	0	1,424	0	0	0	1,536	-682
To other countries	21	249,250	75,894	423,115	295,688	239,044	576,926	714	421,365	0	173,493	3,124	0	139,172	737,154	2,597,785
Total (19 to 21)	22	353,103	76,933	442,865	449,033	1,257,272	2,874,070	8,118,123	444,235	7,079	519,287	47,604	0	242,652	1,260,857	14,832,256
Net claims settled (14 + 18 - 22)	23	946,541	44,500	2,328,169	17,847,415	5,367,030	7,547,225	4,473,380	361,476	1,938,066	201,146	92,180	0	393,775	2,986,643	41,540,903
Claims liabilities at end of period	24	1,138,109	73,340	3,136,195	31,562,464	9,958,729	3,140,292	1,863,974	2,158,093	409,541	1,360,868	741,523	0	445,809	5,115,834	55,988,937
Claims liabilities at beginning of period	25	1,150,522	211,038	3,356,188	27,435,282	11,733,553	3,086,080	1,744,753	1,974,273	432,574	770,307	886,116	0	822,135	4,885,405	53,602,821
Net claims incurred (23 + 24 - 25)	26	934,128	-93,198	2,108,176	21,974,597	3,592,206	7,601,437	4,592,601	545,296	1,915,033	791,707	-52,413	0	17,449	3,217,072	43,927,019
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,183,864	428,467	2,932,655	5,268,764	2,520,177	6,953,554	1,905,430	1,420,402	2,296,594	1,045,869	682,372	0	3,020,387	8,465,624	30,658,535
D. DISTRIBUTION EXPENSES																
Commissions	28	763,968	63,671	2,246,093	5,047,327	1,271,225	4,967,908	3,057,484	443,085	2,611,337	775,165	580,946	0	366,181	4,776,714	22,194,390
Reinsurance commissions	29	510,588	207,160	1,602,997	6,625	78,377	1,412,419	2,755,745	226,576	162,629	883,437	110,993	0	262,088	1,645,723	8,219,634
Net commissions incurred (28 - 29)	30	253,380	-143,489	643,096	5,040,702	1,192,848	3,555,489	301,739	216,509	2,448,708	-108,272	469,953	0	104,093	3,130,991	13,974,756