

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I846G ERGO INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,047,857	2,345,077	1,534,399	18,743,015	8,919,935	235,334	1,052,695	1,015,288	10,797,972	2,769,317	0	0	877,854	15,460,431	49,338,743
Reinsurance business accepted -																
In Singapore	2	26,617	10,836	1,259,973	0	219,610	6,432	0	48,136	149,992	182,075	0	0	16,731	396,934	1,920,402
From other ASEAN countries	3	0	0	499	0	0	0	0	4	0	1,472	0	0	0	1,476	1,975
From other countries	4	0	1,138,621	0	0	0	0	0	0	0	0	0	0	0	0	1,138,621
Total (2 to 4)	5	26,617	1,149,457	1,260,472	0	219,610	6,432	0	48,140	149,992	183,547	0	0	16,731	398,410	3,060,998
Reinsurance business ceded -																
In Singapore	6	303,228	2,297,619	1,866,460	4,085,837	2,830,058	94,268	327,095	254,380	2,936,210	1,421,987	0	0	295,688	4,908,265	16,712,830
To other ASEAN countries	7	83,273	0	227,849	114,550	51,598	25,988	91,123	6,066	766,722	270,781	0	0	76,929	1,120,498	1,714,879
To other countries	8	35,126	1,183,168	84,613	186,143	83,847	14,584	37,398	9,857	305,695	94,364	0	0	32,204	442,120	2,066,999
Total (6 to 8)	9	421,627	3,480,787	2,178,922	4,386,530	2,965,503	134,840	455,616	270,303	4,008,627	1,787,132	0	0	404,821	6,470,883	20,494,708
Net premiums written (1 + 5 - 9)	10	652,847	13,747	615,949	14,356,485	6,174,042	106,926	597,079	793,125	6,939,337	1,165,732	0	0	489,764	9,387,958	31,905,033
Premium liabilities at beginning of period	11	130,769	8,997	202,782	7,846,952	3,615,176	58,311	148,093	346,972	4,748,557	935,130	0	0	203,649	6,234,308	18,245,388
Premium liabilities at end of period	12	170,043	17,141	223,547	5,757,666	3,545,486	55,540	147,745	349,342	4,481,400	765,504	0	0	193,810	5,790,056	15,707,224
Premiums earned during the period (10 + 11 - 12)	13	613,573	5,603	595,184	16,445,771	6,243,732	109,697	597,427	790,755	7,206,494	1,335,358	0	0	499,603	9,832,210	34,443,197
B. CLAIMS																
Gross claims settled																
Direct business	14	139,430	1,929,467	446,439	16,853,381	8,620,855	521,894	595,378	445,080	2,762,934	750,803	0	0	69,247	4,028,064	33,134,908
Reinsurance business accepted -																
In Singapore	15	24,633	0	202,239	0	818,333	997	0	85,589	636,889	197,503	0	0	5,938	925,919	1,972,121
From other ASEAN countries	16	0	5,290	345	0	0	0	0	0	0	500	0	0	3,466	3,966	9,601
From other countries	17	0	10,319	0	0	0	0	0	0	0	0	0	0	0	0	10,319
Total (15 to 17)	18	24,633	15,609	202,584	0	818,333	997	0	85,589	636,889	198,003	0	0	9,404	929,885	1,992,041
Recoveries from reinsurance business ceded -																
In Singapore	19	62,229	1,928,806	380,805	6,228,855	4,802,296	253,746	232,744	251,455	977,206	520,893	0	0	36,170	1,785,724	15,675,205
To other ASEAN countries	20	16,413	0	78,135	55,265	16,525	67,289	59,538	0	431,288	103,325	0	0	6,784	541,397	834,562
To other countries	21	3,423	16,270	2,914	94,342	27,632	15,410	5,407	0	59,035	1,793	0	0	1,351	62,179	227,577
Total (19 to 21)	22	82,065	1,945,076	461,854	6,378,462	4,846,453	336,445	297,689	251,455	1,467,529	626,011	0	0	44,305	2,389,300	16,737,344
Net claims settled (14 + 18 - 22)	23	81,998	0	187,169	10,474,919	4,592,735	186,446	297,689	279,214	1,932,294	322,795	0	0	34,346	2,568,649	18,389,605
Claims liabilities at end of period	24	100,924	51,531	335,085	16,650,973	9,867,606	13,362	336,797	1,298,182	585,232	1,784,763	0	0	84,044	3,752,221	31,108,499
Claims liabilities at beginning of period	25	155,779	41,170	416,072	19,085,269	10,218,959	3,257	406,953	986,658	410,181	1,976,232	0	0	69,922	3,442,993	33,770,452
Net claims incurred (23 + 24 - 25)	26	27,143	10,361	106,182	8,040,623	4,241,382	196,551	227,533	590,738	2,107,345	131,326	0	0	48,468	2,877,877	15,727,652
C. MANAGEMENT EXPENSES																
Management Expenses	27	189,175	615,256	492,072	3,299,943	1,609,132	42,566	185,340	187,230	1,927,527	519,888	0	0	157,503	2,792,148	9,225,632
D. DISTRIBUTION EXPENSES																
Commissions	28	308,187	483,310	396,161	3,543,629	954,087	55,375	211,533	192,697	3,627,647	559,995	0	0	165,809	4,546,148	10,498,430
Reinsurance commissions	29	170,617	610,577	573,532	707,219	486,842	84,577	157,785	44,958	1,365,888	755,409	0	0	157,485	2,323,740	5,114,889
Net commissions incurred (28 - 29)	30	137,570	-127,267	-177,371	2,836,410	467,245	-29,202	53,748	147,739	2,261,759	-195,414	0	0	8,324	2,222,408	5,383,541