

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R968G ODYSSEY REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	33,970	333,255	2,071,264	178,740	0	0	0	0	0	0	0	0	140,406	140,406	2,757,635
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	33,970	333,255	2,071,264	178,740	0	0	0	0	0	0	0	0	140,406	140,406	2,757,635
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	33,970	333,255	2,071,264	178,740	0	0	0	0	0	0	0	0	140,406	140,406	2,757,635
Premium liabilities at beginning of period	11	6,044	37,775	357,245	0	0	0	0	0	0	0	0	0	48,847	48,847	449,911
Premium liabilities at end of period	12	0	45,627	265,071	0	0	0	0	0	0	0	0	0	0	0	310,698
Premiums earned during the period (10 + 11 - 12)	13	40,014	325,403	2,163,438	178,740	0	0	0	0	0	0	0	0	189,253	189,253	2,896,848
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	186,802	545,894	1,365,296	304,081	0	0	0	0	0	0	0	0	311,515	311,515	2,713,588
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	186,802	545,894	1,365,296	304,081	0	0	0	0	0	0	0	0	311,515	311,515	2,713,588
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	186,802	545,894	1,365,296	304,081	0	0	0	0	0	0	0	0	311,515	311,515	2,713,588
Claims liabilities at end of period	24	476,582	1,121,562	3,282,273	1,116,732	0	0	0	0	0	0	0	0	1,717,556	1,717,556	7,714,705
Claims liabilities at beginning of period	25	673,667	1,214,184	3,665,623	1,960,520	0	0	0	0	0	0	0	0	2,644,770	2,644,770	10,158,764
Net claims incurred (23 + 24 - 25)	26	(10,283)	453,272	981,946	(539,707)	0	0	0	0	0	0	0	0	(615,699)	(615,699)	269,529
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,555	15,259	94,839	8,184	0	0	0	0	0	0	0	0	6,430	6,430	126,267
D. DISTRIBUTION EXPENSES																
Commissions	28	2,687	123,683	959,715	17,873	0	0	0	0	0	0	0	0	26,265	26,265	1,130,223
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	2,687	123,683	959,715	17,873	0	0	0	0	0	0	0	0	26,265	26,265	1,130,223
Other distribution expenses	31	3,512	25,082	227,368	0	0	0	0	0	0	0	0	0	187,679	187,679	443,641
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	42,543	(291,893)	(100,430)	692,390	0	0	0	0	0	0	0	0	584,578	584,578	927,188
F. NET INVESTMENT INCOME	33	(7,085)	(69,510)	(432,022)	(37,281)	0	0	0	0	0	0	0	0	(29,286)	(29,286)	(575,184)
G. OPERATING RESULT (32 + 33)	34	35,458	(361,403)	(532,452)	655,109	0	0	0	0	0	0	0	0	555,292	555,292	352,004