

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I870G AIG ASIA PACIFIC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

| Description                                      | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire       | Motor       | Work Injury Compensation | Personal Accident | Health     | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total       |
|--|---------|-----------------------------|--|------------|-------------|--------------------------|-------------------|------------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-------------|
| <b>A. PREMIUMS</b>                               |         |                             |  |            |             |                          |                   |            |                         |              |                                |                               |                                |               |                  |             |
| Gross premiums                                   |         |                             |  |            |             |                          |                   |            |                         |              |                                |                               |                                |               |                  |             |
| Direct business                                  | 1       | 2,026,696                   | 2,766,798                                | 33,953,457 | 182,986,381 | 39,691,293               | 65,751,809        | 32,849,242 | 13,237,881              | 7,786,518    | 910,118                        | 17,247,520                    | 3,901,698                      | 16,519,331    | 59,603,066       | 419,628,742 |
| Reinsurance business accepted -                  |         |                             |  |            |             |                          |                   |            |                         |              |                                |                               |                                |               |                  |             |
| In Singapore                                     | 2       | 0                           | 66,269                                   | 4,031,552  | 0           | 0                        | 0                 | 0          | 41,404                  | 235,347      | 13,850                         | 175,606                       | 0                              | 1,270,241     | 1,736,448        | 5,834,269   |
| From other ASEAN countries                       | 3       | 0                           | 0  | 0          | 0           | 0                        | 0                 | 0          | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0           |
| From other countries                             | 4       | 0                           | 83,469                                   | 330,210    | 0           | 0                        | 0                 | 0          | 0                       | 6,982        | 0                              | 350,157                       | 0                              | 0             | 357,139          | 770,818     |
| Total (2 to 4)                                   | 5       | 0                           | 149,738                                  | 4,361,762  | 0           | 0                        | 0                 | 0          | 41,404                  | 242,329      | 13,850                         | 525,763                       | 0                              | 1,270,241     | 2,093,587        | 6,605,087   |
| Reinsurance business ceded -                     |         |                             |  |            |             |                          |                   |            |                         |              |                                |                               |                                |               |                  |             |
| In Singapore                                     | 6       | 0                           | 0  | 600,624    | 0           | 250,049                  | 0                 | 0          | 0                       | -56,998      | 0                              | -56                           | 0                              | 80,684        | 23,630           | 874,303     |
| To other ASEAN countries                         | 7       | 0                           | 0  | 0          | 0           | 0                        | 1,889,325         | 992,426    | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 2,881,751   |
| To other countries                               | 8       | 1,737,314                   | 2,753,404                                | 27,915,711 | 120,083,256 | 26,166,291               | 41,383,206        | 21,737,796 | 9,384,903               | 5,608,640    | 778,343                        | 11,776,538                    | 2,571,196                      | 11,244,259    | 41,363,879       | 283,140,857 |
| Total (6 to 8)                                   | 9       | 1,737,314                   | 2,753,404                                | 28,516,335 | 120,083,256 | 26,416,340               | 43,272,531        | 22,730,222 | 9,384,903               | 5,551,642    | 778,343                        | 11,776,482                    | 2,571,196                      | 11,324,943    | 41,387,509       | 286,896,911 |
| Net premiums written (1 + 5 - 9)                 | 10      | 289,382                     | 163,132                                  | 9,798,884  | 62,903,125  | 13,274,953               | 22,479,278        | 10,119,020 | 3,894,382               | 2,477,205    | 145,625                        | 5,996,801                     | 1,330,502                      | 6,464,629     | 20,309,144       | 139,336,918 |
| Premium liabilities at beginning of period       | 11      | 460,589                     | 344,001                                  | 15,690,756 | 44,435,452  | 9,816,382                | 5,817,769         | 4,423,855  | 2,589,570               | 3,359,585    | 4,704,707                      | 7,952,094                     | 3,369,535                      | 13,872,678    | 35,848,169       | 116,836,973 |
| Premium liabilities at end of period             | 12      | 122,301                     | 323,121                                  | 16,121,131 | 40,194,326  | 7,459,838                | 4,958,872         | 3,993,380  | 2,374,999               | 4,087,905    | 2,783,620                      | 9,265,867                     | 2,293,711                      | 11,012,246    | 31,818,348       | 104,991,317 |
| Premiums earned during the period (10 + 11 - 12) | 13      | 627,670                     | 184,012                                  | 9,368,509  | 67,144,251  | 15,631,497               | 23,338,175        | 10,549,495 | 4,108,953               | 1,748,885    | 2,066,712                      | 4,683,028                     | 2,406,326                      | 9,325,061     | 24,338,965       | 151,182,574 |
| <b>B. CLAIMS</b>                                 |         |                             |  |            |             |                          |                   |            |                         |              |                                |                               |                                |               |                  |             |
| Gross claims settled                             |         |                             |  |            |             |                          |                   |            |                         |              |                                |                               |                                |               |                  |             |
| Direct business                                  | 14      | 433,333                     | 1,034,174                                | 2,393,248  | 102,901,307 | 28,341,113               | 16,282,688        | 22,415,119 | 2,196,436               | 216,956      | 177,475                        | 1,946,308                     | 946,668                        | 5,284,535     | 10,768,378       | 184,569,360 |
| Reinsurance business accepted -                  |         |                             |  |            |             |                          |                   |            |                         |              |                                |                               |                                |               |                  |             |
| In Singapore                                     | 15      | 0                           | 0  | 88,611     | 0           | 0                        | 0                 | 0          | 123,515                 | 6,028        | 35,096                         | 0                             | 0                              | 0             | 164,639          | 253,250     |
| From other ASEAN countries                       | 16      | 0                           | 0  | 0          | 0           | 0                        | 0                 | 0          | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0           |
| From other countries                             | 17      | 0                           | 19,512                                   | 547        | 0           | 0                        | 0                 | 0          | 0                       | 0            | 26,933                         | 0                             | 0                              | 0             | 26,933           | 46,992      |
| Total (15 to 17)                                 | 18      | 0                           | 19,512                                   | 89,158     | 0           | 0                        | 0                 | 0          | 123,515                 | 6,028        | 62,029                         | 0                             | 0                              | 0             | 191,572          | 300,242     |
| Recoveries from reinsurance business ceded -     |         |                             |  |            |             |                          |                   |            |                         |              |                                |                               |                                |               |                  |             |
| In Singapore                                     | 19      | 8                           | 0  | -538,669   | 7           | 0                        | 349               | 495        | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | -537,810    |
| To other ASEAN countries                         | 20      | 0                           | 0  | 0          | 0           | 0                        | 843,036           | 1,220,979  | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 2,064,015   |
| To other countries                               | 21      | 277,129                     | 1,053,293                                | 1,864,411  | 51,950,949  | 10,402,929               | 9,342,583         | 13,530,977 | 779,016                 | 147,809      | 212,674                        | 481,620                       | 936,574                        | 1,630,481     | 4,188,174        | 92,610,445  |
| Total (19 to 21)                                 | 22      | 277,137                     | 1,053,293                                | 1,325,742  | 51,950,956  | 10,402,929               | 10,185,968        | 14,752,451 | 779,016                 | 147,809      | 212,674                        | 481,620                       | 936,574                        | 1,630,481     | 4,188,174        | 94,136,650  |
| Net claims settled (14 + 18 - 22)                | 23      | 156,196                     | 393                                      | 1,156,664  | 50,950,351  | 17,938,184               | 6,096,720         | 7,662,668  | 1,540,935               | 75,175       | 26,830                         | 1,464,688                     | 10,094                         | 3,654,054     | 6,771,776        | 90,732,952  |
| Claims liabilities at end of period              | 24      | 778,528                     | 236,412                                  | 3,301,785  | 60,881,796  | 18,648,301               | 2,814,728         | 2,258,338  | 4,560,926               | 733,960      | 128,641                        | 4,727,474                     | 724,720                        | 3,604,149     | 14,479,870       | 103,399,758 |
| Claims liabilities at beginning of period        | 25      | 731,287                     | 178,263                                  | 1,446,707  | 82,671,268  | 30,396,019               | 4,801,741         | 4,133,174  | 6,488,798               | 316,077      | 29,116                         | 4,960,638                     | 439,964                        | 3,240,003     | 15,474,596       | 139,833,055 |
| Net claims incurred (23 + 24 - 25)               | 26      | 203,437                     | 58,542                                   | 3,011,742  | 29,160,879  | 6,190,466                | 4,109,707         | 5,787,832  | -386,937                | 493,058      | 126,355                        | 1,231,524                     | 294,850                        | 4,018,200     | 5,777,050        | 54,299,655  |
| <b>C. MANAGEMENT EXPENSES</b>                    |         |                             |  |            |             |                          |                   |            |                         |              |                                |                               |                                |               |                  |             |
| Management Expenses                              | 27      | 424,113                     | 610,324                                  | 8,021,841  | 38,524,118  | 8,305,936                | 15,233,383        | 7,610,514  | 2,778,869               | 1,680,144    | 193,353                        | 3,719,298                     | 816,483                        | 3,723,106     | 12,911,253       | 91,641,482  |
| <b>D. DISTRIBUTION EXPENSES</b>                  |         |                             |  |            |             |                          |                   |            |                         |              |                                |                               |                                |               |                  |             |
| Commissions                                      | 28      | 58,583                      | 515,640                                  | 3,643,007  | 34,821,124  | 5,154,834                | 15,936,721        | 6,010,340  | 2,683,739               | 1,245,753    | 45,368                         | 2,352,775                     | 406,262                        | 1,953,939     | 8,687,836        | 74,828,085  |
| Reinsurance commissions                          | 29      | 284,225                     | 876,124                                  | 7,885,523  | 51,578,381  | 11,081,847               | 18,598,583        | 9,698,792  | 3,234,536               | 1,894,097    | 258,251                        | 4,069,825                     | 1,005,345                      | 4,627,216     | 15,089,270       | 115,092,745 |
| Net commissions incurred (28 - 29)               | 30      | -225,642                    | -360,484                                 | -4,242,516 | -16,757,257 | -5,927,013               | -2,661,862        | -3,688,452 | -550,797                | -648,344     | -212,883                       | -1,717,050                    | -599,083                       | -2,673,277    | -6,401,434       | -40,264,660 |