

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I863G THE SHIPOWNERS' MUTUAL P&I ASSN (LUXEMBOURG) C/O S

General: Singapore Insurance Fund

Reporting Cycle: 2010 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	26,878,553	0	0	0	0	0	0	0	0	0	0	0	0	26,878,553
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	18,613,657	0	0	0	0	0	0	0	0	0	0	0	0	18,613,657
Total (6 to 8)	9	0	18,613,657	0	0	0	0	0	0	0	0	0	0	0	0	18,613,657
Net premiums written (1 + 5 - 9)	10	0	8,264,896	0	0	0	0	0	0	0	0	0	0	0	0	8,264,896
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	262,899	0	0	0	0	0	0	0	0	0	0	0	0	262,899
Premiums earned during the period (10 + 11 - 12)	13	0	8,001,997	0	0	0	0	0	0	0	0	0	0	0	0	8,001,997
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	3,023,385	0	0	0	0	0	0	0	0	0	0	0	0	3,023,385
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	2,721,047	0	0	0	0	0	0	0	0	0	0	0	0	2,721,047
Total (19 to 21)	22	0	2,721,047	0	0	0	0	0	0	0	0	0	0	0	0	2,721,047
Net claims settled (14 + 18 - 22)	23	0	302,338	0	0	0	0	0	0	0	0	0	0	0	0	302,338
Claims liabilities at end of period	24	0	1,264,627	0	0	0	0	0	0	0	0	0	0	0	0	1,264,627
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	1,566,965	0	0	0	0	0	0	0	0	0	0	0	0	1,566,965
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	3,036,592	0	0	0	0	0	0	0	0	0	0	0	0	3,036,592
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	2,710,870	0	0	0	0	0	0	0	0	0	0	0	0	2,710,870
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	2,710,870	0	0	0	0	0	0	0	0	0	0	0	0	2,710,870
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	687,570	0	0	0	0	0	0	0	0	0	0	0	0	687,570
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	687,570	0	0	0	0	0	0	0	0	0	0	0	0	687,570