

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I858G ROYAL & SUN ALLIANCE INSURANCE PLC, SG BRANC

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

| Description   | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire       | Motor      | Work Injury Compensation | Personal Accident | Health    | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total      |
|---|---------|-----------------------------|--|------------|------------|--------------------------|-------------------|-----------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|------------|
| <b>A. PREMIUMS</b>                                  |         |                             |  |            |            |                          |                   |           |                         |              |                                |                               |                                |               |                  |            |
| Gross premiums                                      |         |                             |  |            |            |                          |                   |           |                         |              |                                |                               |                                |               |                  |            |
| Direct business                                     | 1       | 3,098,909                   | 474,159                                  | 10,863,803 | 23,147,232 | 14,960,256               | 3,292,801         | 2,877,120 | 3,441,257               | 1,033,237    | 2,964,668                      | 5,100,385                     | 0                              | 805,769       | 13,345,316       | 72,059,596 |
| Reinsurance business accepted -                     |         |                             |  |            |            |                          |                   |           |                         |              |                                |                               |                                |               |                  |            |
| In Singapore  | 2       | 90,666                      | 51,745                                   | 648,982    | 0          | (5,828)                  | 10,777            | 0         | 22,620                  | 0            | 164,761                        | 0                             | 0                              | 0             | 187,381          | 983,723    |
| From other ASEAN countries                          | 3       | 0                           | 0  | 0          | 0          | 0                        | 0                 | 0         | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0          |
| From other countries                                | 4       | 0                           | 0  | 0          | 0          | 0                        | 0                 | 0         | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0          |
| Total (2 to 4)                                      | 5       | 90,666                      | 51,745                                   | 648,982    | 0          | (5,828)                  | 10,777            | 0         | 22,620                  | 0            | 164,761                        | 0                             | 0                              | 0             | 187,381          | 983,723    |
| Reinsurance business ceded -                        |         |                             |  |            |            |                          |                   |           |                         |              |                                |                               |                                |               |                  |            |
| In Singapore  | 6       | 6,795                       | 0  | 264,334    | 21,150     | 88,794                   | 9,661             | 265,769   | 15,500                  | 0            | 257,990                        | 26,770                        | 0                              | 138,960       | 439,220          | 1,095,723  |
| To other ASEAN countries                            | 7       | 0                           | 0  | 0          | 0          | 0                        | 0                 | 0         | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0          |
| To other countries                                  | 8       | 769,307                     | 505,983                                  | 1,441,589  | 239,000    | 735,913                  | 215,566           | 0         | 837,015                 | 750          | 1,374,448                      | 858,970                       | 0                              | 640           | 3,071,823        | 6,979,181  |
| Total (6 to 8)                                      | 9       | 776,102                     | 505,983                                  | 1,705,923  | 260,150    | 824,707                  | 225,227           | 265,769   | 852,515                 | 750          | 1,632,438                      | 885,740                       | 0                              | 139,600       | 3,511,043        | 8,074,904  |
| Net premiums written (1 + 5 - 9)                    | 10      | 2,413,473                   | 19,921                                   | 9,806,862  | 22,887,082 | 14,129,721               | 3,078,351         | 2,611,351 | 2,611,362               | 1,032,487    | 1,496,991                      | 4,214,645                     | 0                              | 666,169       | 10,021,654       | 64,968,415 |
| Premium liabilities at beginning of period          | 11      | 1,230,624                   | 23,077                                   | 2,325,169  | 9,089,006  | 3,304,917                | 348,409           | 154,570   | 911,621                 | 29,437       | 4,030,759                      | 1,411,477                     | 0                              | 149,788       | 6,533,082        | 23,008,854 |
| Premium liabilities at end of period                | 12      | 693,675                     | 15,081                                   | 2,378,268  | 10,770,276 | 3,885,828                | 612,633           | 516,346   | 1,183,101               | 444,309      | 3,153,707                      | 1,456,434                     | 0                              | 180,256       | 6,417,807        | 25,289,914 |
| Premiums earned during the period (10 + 11 - 12)    | 13      | 2,950,422                   | 27,917                                   | 9,753,763  | 21,205,812 | 13,548,810               | 2,814,127         | 2,249,575 | 2,339,882               | 617,615      | 2,374,043                      | 4,169,688                     | 0                              | 635,701       | 10,136,929       | 62,687,355 |
| <b>B. CLAIMS</b>                                    |         |                             |  |            |            |                          |                   |           |                         |              |                                |                               |                                |               |                  |            |
| Gross claims settled                                |         |                             |  |            |            |                          |                   |           |                         |              |                                |                               |                                |               |                  |            |
| Direct business                                     | 14      | 589,388                     | 39,614                                   | 942,362    | 11,303,757 | 4,585,583                | 879,347           | 818,664   | 488,487                 | 14,607       | 47,379                         | 1,146,512                     | 0                              | 262,328       | 1,959,313        | 21,118,028 |
| Reinsurance business accepted -                     |         |                             |  |            |            |                          |                   |           |                         |              |                                |                               |                                |               |                  |            |
| In Singapore  | 15      | 30,747                      | 0  | 24,350     | (99)       | 47,758                   | 118               | 0         | 1,681                   | 0            | 50,263                         | 0                             | 0                              | 0             | 51,944           | 154,818    |
| From other ASEAN countries                          | 16      | 0                           | 0  | 0          | 0          | 0                        | 0                 | 0         | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0          |
| From other countries                                | 17      | 0                           | 0  | 0          | 0          | 0                        | 0                 | 0         | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0          |
| Total (15 to 17)                                    | 18      | 30,747                      | 0  | 24,350     | (99)       | 47,758                   | 118               | 0         | 1,681                   | 0            | 50,263                         | 0                             | 0                              | 0             | 51,944           | 154,818    |
| Recoveries from reinsurance business ceded -        |         |                             |  |            |            |                          |                   |           |                         |              |                                |                               |                                |               |                  |            |
| In Singapore  | 19      | 98                          | 0  | 16,438     | 352        | 0                        | 0                 | 197,932   | 0                       | 3,164        | 5,357                          | 0                             | 0                              | (29)          | 8,492            | 223,312    |
| To other ASEAN countries                            | 20      | 0                           | 0  | 0          | 0          | 0                        | 0                 | 0         | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0          |
| To other countries                                  | 21      | 39,990                      | 28,610                                   | (2,685)    | 428        | 78,983                   | 2,571             | 0         | 159,167                 | 0            | 105,553                        | 0                             | 0                              | 0             | 264,720          | 412,617    |
| Total (19 to 21)                                    | 22      | 40,088                      | 28,610                                   | 13,753     | 780        | 78,983                   | 2,571             | 197,932   | 159,167                 | 3,164        | 110,910                        | 0                             | 0                              | (29)          | 273,212          | 635,929    |
| Net claims settled (14 + 18 - 22)                   | 23      | 580,047                     | 11,004                                   | 952,959    | 11,302,878 | 4,554,358                | 876,894           | 620,732   | 331,001                 | 11,443       | (13,268)                       | 1,146,512                     | 0                              | 262,357       | 1,738,045        | 20,636,917 |
| Claims liabilities at end of period                 | 24      | 956,377                     | 67,286                                   | 4,723,053  | 22,087,351 | 10,931,261               | 2,291,892         | 295,735   | 2,497,969               | 57,215       | 3,088,976                      | 4,859,336                     | 0                              | 312,552       | 10,816,048       | 52,169,003 |
| Claims liabilities at beginning of period           | 25      | 537,086                     | 104,546                                  | 2,613,429  | 18,915,968 | 8,856,851                | 927,408           | 126,226   | 2,052,621               | 2,308        | 2,257,862                      | 3,813,180                     | 0                              | 222,555       | 8,348,526        | 40,430,040 |
| Net claims incurred (23 + 24 - 25)                  | 26      | 999,338                     | (26,256)                                 | 3,062,583  | 14,474,261 | 6,628,768                | 2,241,378         | 790,241   | 776,349                 | 66,350       | 817,846                        | 2,192,668                     | 0                              | 352,354       | 4,205,567        | 32,375,880 |
| <b>C. MANAGEMENT EXPENSES</b>                       |         |                             |  |            |            |                          |                   |           |                         |              |                                |                               |                                |               |                  |            |
| Management Expenses                                 | 27      | 509,898                     | 84,073                                   | 1,840,478  | 3,700,406  | 2,390,673                | 528,123           | 459,947   | 553,749                 | 165,177      | 500,283                        | 815,367                       | 0                              | 128,813       | 2,163,389        | 11,676,987 |
| <b>D. DISTRIBUTION EXPENSES</b>                     |         |                             |  |            |            |                          |                   |           |                         |              |                                |                               |                                |               |                  |            |
| Commissions   | 28      | 649,867                     | 63,923                                   | 3,089,941  | 3,186,921  | 1,984,405                | 1,047,198         | 978,674   | 537,418                 | 557,896      | 335,671                        | 953,925                       | 0                              | 152,817       | 2,537,727        | 13,538,656 |
| Reinsurance commissions                             | 29      | 21,989                      | 87,195                                   | 210,250    | 0          | 6,531                    | 17,292            | 62,910    | 94,656                  | 45           | 357,546                        | 3,285                         | 0                              | 38            | 455,570          | 861,737    |
| Net commissions incurred (28 - 29)                  | 30      | 627,878                     | (23,272)                                 | 2,879,691  | 3,186,921  | 1,977,874                | 1,029,906         | 915,764   | 442,762                 | 557,851      | (21,875)                       | 950,640                       | 0                              | 152,779       | 2,082,157        | 12,676,919 |
| Other distribution expenses                         | 31      | 197,284                     | 5,453                                    | 145,504    | 381,377    | 209,774                  | 59,219            | (26,061)  | 114,516                 | 10,713       | 358,703                        | 90,169                        | 0                              | 5,856         | 579,957          | 1,552,507  |
| <b>E. UNDERWRITING RESULTS</b>                      |         |                             |  |            |            |                          |                   |           |                         |              |                                |                               |                                |               |                  |            |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32      | 616,024                     | (12,081)                                 | 1,825,507  | (537,153)  | 2,341,721                | (1,044,499)       | 109,684   | 452,506                 | (182,476)    | 719,086                        | 120,844                       | 0                              | (4,101)       | 1,105,859        | 4,405,062  |
| <b>F. NET INVESTMENT INCOME</b>                     | 33      | 19,703                      | 163                                      | 80,062     | 186,847    | 115,353                  | 25,131            | 21,319    | 21,319                  | 8,429        | 12,221                         | 34,408                        | 0                              | 5,439         | 81,816           | 530,394    |
| <b>G. OPERATING RESULT (32 + 33)</b>                | 34      | 635,727                     | (11,918)                                 | 1,905,569  | (350,306)  | 2,457,074                | (1,019,368)       | 131,003   | 473,825                 | (174,047)    | 731,307                        | 155,252                       | 0                              | 1,338         | 1,187,675        | 4,935,456  |