

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	51,909,664
Debt securities	1B	2	237,622,997
Land and buildings	1C	3	67,250,000
Loans	1D	4	0
Cash and deposits		5	44,881,672
Other invested assets	1E	6	0
Investment income due or accrued		7	196,719
Outstanding premiums and agents' balances	1F	8	18,166,780
Deposits withheld by cedants		9	1,586
Reinsurance recoverables (on paid claims)	1G	10	2,051,573
Income tax recoverables		11	0
Fixed assets	1H	12	1,463,728
Inter-fund balances and intra group balances (due from)	1I	13	27,416
Other assets	1J	14	875,266
Total Assets (1 to 14)		15	424,447,401
LIABILITIES			
Policy liabilities	1K	16	118,778,453
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	2,078,792
Amounts owing to insurers		20	7,942,848
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	5,135
Others	1M	23	51,050,365
Total Liabilities (16 to 23)		24	179,855,593
SURPLUS (15 - 24)	1N	25	244,591,808

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	4,999,213
Debt securities	1B	2	18,181,563
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	20,632,296
Other invested assets	1E	6	0
Investment income due or accrued		7	31,558
Outstanding premiums and agents' balances	1F	8	7,013,152
Deposits withheld by cedants		9	18,611,948
Reinsurance recoverables (on paid claims)	1G	10	630
Income tax recoverables		11	0
Fixed assets	1H	12	8,507
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	665,113
Total Assets (1 to 14)		15	70,143,980
LIABILITIES			
Policy liabilities	1K	16	4,923,730
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	18,701,816
Amounts owing to insurers		20	15,061,831
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	5,116
Others	1M	23	2,036,115
Total Liabilities (16 to 23)		24	40,728,608
SURPLUS (15 - 24)	1N	25	29,415,372

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	51,909,664	0	51,909,664
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			51,909,664

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	4,999,213	0	4,999,213
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			4,999,213

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	32,787,149
Qualifying debt securities	2	142,322,813
Other debt securities	3	62,513,035
Total (1 to 3) = Row 2 of Form 1	4	237,622,997

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	12,892,758
Other debt securities	3	5,288,805
Total (1 to 3) = Row 2 of Form 1	4	18,181,563

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Neil Road, Singapore 088833 - 088844	1	7,923,259	31/12/2018	37,000,000	23,000,000	60,000,000
25 Claymore Road, #21-03, The Claymore, Singapore 229543	2	6,690,602	31/12/2018	7,000,000	250,000	7,250,000
Total = Row 3 of Form 1	21					67,250,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	2,607	0	2,607
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	6,945,038	5,486,179	2,086,354	14,517,571
Above 3 months but not exceeding 6 months	3	997,721	1,069,331	552,600	2,619,652
Above 6 months but not exceeding 12 months	4	4,836	165,600	57,999	228,435
Above 12 months	5	37,748	125,547	3,480	166,775
Gross total (2 to 5)	6	7,985,343	6,846,657	2,700,433	17,532,433
Provision for doubtful debts	7	40,000	76,799	15,000	131,799
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	7,945,343	6,769,858	2,685,433	17,400,634
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				703,520
Above 6 months but not exceeding 12 months	11				33,933
Above 12 months but not exceeding 24 months	12				28,693
Above 24 months	13				0
Gross total (10 to 13)	14				766,146
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				766,146
Total (8 + 16) = Row 8 of Form 1	17				18,166,780

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	25,200	966,210	361,246	1,352,656
Above 3 months but not exceeding 6 months	3	975	51,542	158,668	211,185
Above 6 months but not exceeding 12 months	4	0	18,885	34,190	53,075
Above 12 months	5	0	0	13,054	13,054
Gross total (2 to 5)	6	26,175	1,036,637	567,158	1,629,970
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	26,175	1,036,637	567,158	1,629,970
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				4,944,883

Above 6 months but not exceeding 12 months	11				214,114
Above 12 months but not exceeding 24 months	12				248,302
Above 24 months	13				5,883
Gross total (10 to 13)	14				5,413,182
Provision for doubtful debts	15				30,000
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				5,383,182
Total (8 + 16) = Row 8 of Form 1	17				7,013,152

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	53,624,449
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,065,849
Above 1 year but not exceeding 2 years	4	78,272
Above 2 years	5	7,452
Total (3 to 5)	6	2,151,573
Provision for doubtful reinsurance recoverables	7	100,000
Total (6 - 7) = Row 10 of Form 1	8	2,051,573

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I728G TOKIO MARINE INSURANCE SINGAPORE LTD****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	178,335,530
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	559
Above 1 year but not exceeding 2 years	4	71
Above 2 years	5	0
Total (3 to 5)	6	630
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	630

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	289,298
Computer equipment	2	875,915
Other fixed assets	3	298,515
Total (1 to 3) = Row 12 of Form 1	4	1,463,728

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	8,507
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	8,507

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	21,292
Balances due from overseas branches / related corporations	2	1,008
Balances due from other insurance funds established and maintained under the Act	3	5,116
Total (1 to 3) = Row 13 of Form 1	4	27,416

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Club membership	1	603,300
Sundry deposits	2	155,514
Prepayments	3	105,165
Sundry debtors	4	11,287
Total = Row 14 of Form 1	26	875,266

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepayment	1	612,503
Sundry debtors	2	52,610
Total = Row 14 of Form 1	26	665,113

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	5,135
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	5,135

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	5,116
Total (1 to 3) = Row 22 of Form 1	4	5,116

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for taxation	1	5,536,724
Agent's credit balance	2	485,005
Tenant's deposit	3	297,904
Audit, professional fees and other provisions	4	5,439,724
Prepaid premium	5	2,023,886
Production bonus and profit commission	6	2,104,060
Sundry creditors and accrued liabilities	7	15,955,761
Contingency liabilities - trade credit risks	8	36,000
Deferred taxation	9	19,171,301
Total = Row 23 of Form 1	26	51,050,365

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for taxation	1	746,890
Agent's credit balance	2	28,003
Audit, professional fees and other provisions	3	137,724
Prepaid premium	4	213,325
Sundry creditors and accrued liabilities	5	907,373
Contingency reserves - trade credit risks	6	2,800
Total = Row 23 of Form 1	26	2,036,115

ANNUAL RETURN: ANNEX 1N - SURPLUS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	248,947,779
Net income	2	35,644,029
Transfer (to) from head office / shareholders fund	3	-40,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	244,591,808

ANNUAL RETURN: ANNEX 1N - SURPLUS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	28,586,626
Net income	2	3,828,746
Transfer (to) from head office / shareholders fund	3	-3,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	29,415,372

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	16,716,991
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	6,851,370
Unlicensed reinsurer	3	2,018,185
Total (1 to 3)	4	25,586,546

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,645,003
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	43,018,258
Unlicensed reinsurer	3	516,412
Total (1 to 3)	4	45,179,673

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -			Amount
(a) Directors			0
(b) Employees of the licensed insurer			0
	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	149,034,487
Less: Outward reinsurance premiums	2B	2	52,199,619
Investment revenue	2C	3	28,761,391
Less: Investment expenses		4	423,350
Other income	2D	5	402,514
Total Income (1 to 5)		6	125,575,423
Gross claims settled	2E	7	63,236,908
Less: Reinsurance recoveries		8	15,115,377
Management expenses	2F	9	17,887,003
Distribution expenses	2G	10	14,439,621
Increase (decrease) in net policy liabilities	2H	11	1,814,176
Provision for doubtful debts/ bad debts written off on receivables		12	27,607
Taxation expenses		13	6,498,344
Other expenses	2I	14	1,143,112
Total Outgo (7 to 14)		15	89,931,394
Net Income (6 - 15)	2J	16	35,644,029

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	126,402,192
Less: Outward reinsurance premiums	2B	2	120,840,634
Investment revenue	2C	3	637,585
Less: Investment expenses		4	15,383
Other income	2D	5	63,440
Total Income (1 to 5)		6	6,247,200
Gross claims settled	2E	7	36,719,568
Less: Reinsurance recoveries		8	35,706,198
Management expenses	2F	9	4,855,485
Distribution expenses	2G	10	-5,000,089
Increase (decrease) in net policy liabilities	2H	11	753,003
Provision for doubtful debts/ bad debts written off on receivables		12	30,000
Taxation expenses		13	467,801
Other expenses	2I	14	298,884
Total Outgo (7 to 14)		15	2,418,454
Net Income (6 - 15)	2J	16	3,828,746

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	24,226,571
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	17,235,909
Unlicensed reinsurer	3	10,737,139
Total (1 to 3) = Row 2 of Form 2	4	52,199,619

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	3,680,773
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	116,612,914
Unlicensed reinsurer	3	546,947
Total (1 to 3) = Row 2 of Form 2	4	120,840,634

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	1,972,182	-3,346	-1,300,518	668,318
Debt securities	2	7,920,178	-806,070	-4,433,578	2,680,530
Land and Buildings	3	1,265,059	0	23,250,000	24,515,059
Loans	4	0	0	0	0
Cash and deposits	5	716,082	181,402	0	897,484
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				28,761,391

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	131,533	0	-85,185	46,348
Debt securities	2	600,137	-98,394	-333,158	168,585
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	291,097	131,555	0	422,652
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				637,585

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Handling and service charges	1	219,000
Miscellaneous income	2	183,514
Total = Row 5 of Form 2	26	402,514

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous income	1	63,440
Total = Row 5 of Form 2	26	63,440

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I728G TOKIO MARINE INSURANCE SINGAPORE LTD****Reporting Cycle: 201812****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	14,147,178
Office rent	2	189,785
Head office / parent company expenses	3	0
Directors' fees	4	80,458
Audit fees	5	284,464
Managing agent's fees	6	0
Repairs and maintenance	7	15,153
Public utilities	8	28,364
Printing, stationery and periodicals	9	140,630
Postage, telephone and telex charges	10	182,045
Computer charges	11	806,827
Hire of office equipment	12	1,357
Licence and association fees	13	125,518
Advertising and subscriptions	14	3,036
Entertainment	15	166,488
Travelling expenses	16	39,490
Agency expenses	1	281,938
Other professional services	2	215,503
Insurance	3	16,160
Survey fees	4	209,134
Reinsurance expenses	5	10,859
Legal expenses	6	235,453
Information technologies service	7	271,697
General expenses	8	435,466
Total = Row 9 of Form 2	27	17,887,003

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I728G TOKIO MARINE INSURANCE SINGAPORE LTD****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	2,022,842
Office rent	2	18,327
Head office / parent company expenses	3	0
Directors' fees	4	6,558
Audit fees	5	27,491
Managing agent's fees	6	0
Repairs and maintenance	7	1,464
Public utilities	8	2,743
Printing, stationery and periodicals	9	9,049
Postage, telephone and telex charges	10	12,411
Computer charges	11	1,475,690
Hire of office equipment	12	130
Licence and association fees	13	7,570
Advertising and subscriptions	14	190
Entertainment	15	27,264
Travelling expenses	16	4,846
Agency expenses	1	398
Other profession services	2	20,816
Insurance	3	1,561
Survey fees	4	5,715
Reinsurance expenses	5	672
Legal expenses	6	337,918
Information technologies services	7	842,057
General expenses	8	29,773
Total = Row 9 of Form 2	27	4,855,485

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	804,917
Foreign exchange - operation	2	17,880
GST expenses	3	78,485
Corporate expenses	4	241,830
Total = Row 14 of Form 2	26	1,143,112

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	118,068
Foreign exchange - operation	2	176,365
GST expenses	3	1,751
Movement in contingency reserves - trade credit risks	4	2,700
Total = Row 14 of Form 2	26	298,884

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	6,969,435	4,817,604	13,268,891	42,709,686	20,840,072	12,112,307	13,101,534	6,383,552	5,636,746	8,086,537	1,298,229	1,635,257	8,617,811	31,658,132	145,477,661
Reinsurance business accepted -																
In Singapore	2	44,184	61,086	2,609,203	4,122	204,379	53,271	151,873	235,944	31,438	80,646	0	0	79,607	427,635	3,555,753
From other ASEAN countries	3	1,073	0	0	0	0	0	0	0	0	0	0	0	0	0	1,073
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	45,257	61,086	2,609,203	4,122	204,379	53,271	151,873	235,944	31,438	80,646	0	0	79,607	427,635	3,556,826
Reinsurance business ceded -																
In Singapore	6	479,399	1,011,464	6,274,838	971,502	1,419,860	454,445	1,807,553	732,850	2,345,325	5,582,169	1,005,414	1,629,894	1,028,024	12,323,676	24,742,737
To other ASEAN countries	7	81,870	0	96,539	0	0	57,239	0	950	0	2,983	0	0	4,034	7,967	243,615
To other countries	8	2,244,373	3,674,042	6,338,400	321,925	288,941	6,554,261	135,902	1,160,092	0	1,473,886	138,908	-5,146	4,887,683	7,655,423	27,213,267
Total (6 to 8)	9	2,805,642	4,685,506	12,709,777	1,293,427	1,708,801	7,065,945	1,943,455	1,893,892	2,345,325	7,059,038	1,144,322	1,624,748	5,919,741	19,987,066	52,199,619
Net premiums written (1 + 5 - 9)	10	4,209,050	193,184	3,168,317	41,420,381	19,335,650	5,099,633	11,309,952	4,725,604	3,322,859	1,108,145	153,907	10,509	2,777,677	12,098,701	96,834,868
Premium liabilities at beginning of period	11	487,844	157,970	1,548,696	20,604,476	9,479,331	1,221,726	6,608,287	1,566,167	2,655,627	945,924	203,549	85,171	1,419,191	6,875,629	46,983,959
Premium liabilities at end of period	12	507,393	211,972	1,583,850	25,244,342	9,214,140	1,220,104	5,960,285	1,798,840	2,227,399	977,589	197,605	89,700	1,409,487	6,700,620	50,642,706
Premiums earned during the period (10 + 11 - 12)	13	4,189,501	139,182	3,133,163	36,780,515	19,600,841	5,101,255	11,957,954	4,492,931	3,751,087	1,076,480	159,851	5,980	2,787,381	12,273,710	93,176,121
B. CLAIMS																
Gross claims settled																
Direct business	14	1,690,210	2,215,655	3,424,420	24,031,108	10,541,736	3,722,053	7,252,762	221,463	3,984,799	2,854,969	44,584	857,931	1,530,157	9,493,903	62,371,847
Reinsurance business accepted -																
In Singapore	15	5,073	29,378	314,772	0	298,419	30,047	103,308	24,807	6,132	13,852	0	0	33,248	78,039	859,036
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	2,927	0	0	0	0	0	0	0	0	3,098	0	0	0	3,098	6,025
Total (15 to 17)	18	8,000	29,378	314,772	0	298,419	30,047	103,308	24,807	6,132	16,950	0	0	33,248	81,137	865,061
Recoveries from reinsurance business ceded -																
In Singapore	19	24,864	28,736	1,891,971	0	586,948	5,262	1,037,240	-600,931	2,404,553	1,693,112	39,504	815,034	555,408	4,906,680	8,481,701
To other ASEAN countries	20	36	0	296	0	0	0	0	0	-163	8,179	0	0	2,349	10,365	10,697
To other countries	21	1,070,785	2,193,774	953,567	0	1,739	1,610,164	0	-208,422	-4,527	697,959	0	0	307,940	792,950	6,622,979
Total (19 to 21)	22	1,095,685	2,222,510	2,845,834	0	588,687	1,615,426	1,037,240	-809,353	2,399,863	2,399,250	39,504	815,034	865,697	5,709,995	15,115,377
Net claims settled (14 + 18 - 22)	23	602,525	22,523	893,358	24,031,108	10,251,468	2,136,674	6,318,830	1,055,623	1,591,068	472,669	5,080	42,897	697,708	3,865,045	48,121,531
Claims liabilities at end of period	24	1,394,587	229,990	2,280,700	32,647,400	21,010,921	910,000	2,529,813	4,042,808	337,886	672,533	15,210	447,956	1,615,943	7,132,336	68,135,747
Claims liabilities at beginning of period	25	1,304,328	236,295	2,455,833	34,018,325	21,268,624	441,729	2,907,675	4,240,048	264,018	729,127	18,824	253,114	1,842,378	7,347,509	69,980,318
Net claims incurred (23 + 24 - 25)	26	692,784	16,218	718,225	22,660,183	9,993,765	2,604,945	5,940,968	858,383	1,664,936	416,075	1,466	237,739	471,273	3,649,872	46,276,960
C. MANAGEMENT EXPENSES																
Management Expenses	27	777,481	35,684	585,241	7,651,030	3,571,615	941,987	2,089,135	872,898	613,787	204,693	28,429	1,941	513,082	2,234,830	17,887,003
D. DISTRIBUTION EXPENSES																
Commissions	28	604,300	236,906	2,588,836	6,793,950	1,913,381	6,308,304	3,888,974	767,498	1,557,416	389,247	210,104	224,437	2,034,910	5,183,612	27,518,263
Reinsurance commissions	29	643,836	599,038	3,427,481	38,841	142,549	5,259,753	450,850	364,088	656,437	687,643	269,247	350,428	2,172,364	4,500,207	15,062,555
Net commissions incurred (28 - 29)	30	-39,536	-362,132	-838,645	6,755,109	1,770,832	1,048,551	3,438,124	403,410	900,979	-298,396	-59,143	-125,991	-137,454	683,405	12,455,708

Other distribution expenses	31	-81,754	-39,300	19,063	1,081,814	372,010	291,338	201,857	77,150	122,301	-74,635	12,769	2,521	-1,221	138,885	1,983,913
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,840,526	488,712	2,649,279	-1,367,621	3,892,619	214,434	287,870	2,281,090	449,084	828,743	176,330	-110,230	1,941,701	5,566,718	14,572,537
F. NET INVESTMENT INCOME	33	1,231,748	56,534	927,186	12,121,383	5,658,442	1,492,372	3,309,778	1,382,915	972,411	324,291	45,040	3,076	812,865	3,540,598	28,338,041
G. OPERATING RESULT (32 + 33)	34	4,072,274	545,246	3,576,465	10,753,762	9,551,061	1,706,806	3,597,648	3,664,005	1,421,495	1,153,034	221,370	-107,154	2,754,566	9,107,316	42,910,578

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	7,096,717	391,395	12,238	1,819,229	9,319,579
Reinsurance business						
accepted - In Singapore	2	50,799	203,020	90,090	1,414,273	1,758,182
From other ASEAN countries	3	1,696,770	83,423	56,771,112	9,596,191	68,147,496
From other countries	4	1,490,997	0	36,847,154	8,838,784	47,176,935
Total (2 to 4)	5	3,238,566	286,443	93,708,356	19,849,248	117,082,613
Reinsurance business						
ceded - In Singapore	6	583,854	383,176	857,155	2,353,077	4,177,262
To other ASEAN countries	7	16	0	0	111,053	111,069
To other countries	8	4,475,183	288,255	92,698,670	19,090,195	116,552,303
Total (6 to 8)	9	5,059,053	671,431	93,555,825	21,554,325	120,840,634
Net premiums written (1 + 5 - 9)	10	5,276,230	6,407	164,769	114,152	5,561,558
Premium liabilities at beginning of period	11	584,024	21,977	1,610,657	712,340	2,928,998
Premium liabilities at end of period	12	676,266	52,302	1,764,449	956,545	3,449,562
Premiums earned during the period (10 + 11 - 12)	13	5,183,988	-23,918	10,977	-130,053	5,040,994
B. CLAIMS						
Gross claims settled						
Direct business	14	1,323,449	0	0	0	1,323,449
Reinsurance business						
accepted - In Singapore	15	191,153	0	0	0	191,153
From other ASEAN countries	16	30,568	34,535	20,934,346	2,580,799	23,580,248
From other countries	17	1,375,732	40	9,593,928	655,018	11,624,718
Total (15 to 17)	18	1,597,453	34,575	30,528,274	3,235,817	35,396,119
Recoveries from reinsurance business						
In Singapore	19	2,784	0	13,969	40,998	57,751
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	1,905,078	34,535	30,513,970	3,194,864	35,648,447
Total (19 to 21)	22	1,907,862	34,535	30,527,939	3,235,862	35,706,198
Net claims settled (14 + 18 - 22)	23	1,013,040	40	335	-45	1,013,370
Claims liabilities at end of period	24	1,330,337	42,470	37,414	63,947	1,474,168
Claims liabilities at beginning of period	25	1,146,923	42,534	37,414	14,858	1,241,729
Net claims incurred (23 + 24 - 25)	26	1,196,454	-24	335	49,044	1,245,809
C. MANAGEMENT EXPENSES						

Management Expenses	27	1,860,170	4,952	2,733,719	256,644	4,855,485
D. DISTRIBUTION EXPENSES						
Commissions	28	1,001,671	79,144	23,172,512	4,789,600	29,042,927
Reinsurance commissions	29	1,081,071	128,746	26,477,400	6,355,885	34,043,102
Net commissions incurred (28 - 29)	30	-79,400	-49,602	-3,304,888	-1,566,285	-5,000,175
Other distribution expenses	31	35	46	0	5	86
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,206,729	20,710	581,811	1,130,539	3,939,789
F. NET INVESTMENT INCOME	33	444,316	683	156,155	21,048	622,202
G. OPERATING RESULT (32 + 33)	34	2,651,045	21,393	737,966	1,151,587	4,561,991

ANNUAL RETURN: NOTES TO FORM 6

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses: -

Expenses in the fund is being allocated to the different classes of business based on net premium written, same as prior years.

Net Investment Income: -

Allocated to the different classes of business based on net premium written, same as prior years.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses: -

Expenses in the fund is being allocated to the different classes of business based on net premium written, except expenses incurred for the inward business accepted from related parties and 100% ceded to Head Office are allocated based on gross premium written.

Net Investment Income: -

Allocated to the different classes of business based on net premium written, same as prior years.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	4,618,856	8,634,551	0	0	0	0	9,830,802	2,334,776	0	0	14,449,658	10,969,327
Reinsurance ceded	2	65,821	1,877,634	0	0	0	0	6,644,769	421,176	0	0	6,710,590	2,298,810
Net premiums written (1 - 2)	3	4,553,035	6,756,917	0	0	0	0	3,186,033	1,913,600	0	0	7,739,068	8,670,517
Premium liabilities at beginning of period	4	3,741,512	2,866,775	0	0	0	0	775,916	445,810	0	0	4,517,428	3,312,585
Premium liabilities at end of period	5	3,029,849	2,930,436	0	0	0	0	756,236	463,868	0	0	3,786,085	3,394,304
Premium earned during the period (3 + 4 - 5)	6	5,264,698	6,693,256	0	0	0	0	3,205,713	1,895,542	0	0	8,470,411	8,588,798
B. CLAIMS													
Gross claims settled	7	2,018,803	5,337,267	0	0	0	0	3,406,370	345,730	0	0	5,425,173	5,682,997
Reinsurance recoveries	8	53,665	983,575	0	0	0	0	1,600,511	14,915	0	0	1,654,176	998,490
Net claims settled (7 - 8)	9	1,965,138	4,353,692	0	0	0	0	1,805,859	330,815	0	0	3,770,997	4,684,507
Claim liabilities at end of period	10	326,921	2,202,892	0	0	0	0	750,665	159,335	0	0	1,077,586	2,362,227
Claim liabilities at beginning of period	11	550,325	2,357,350	0	0	0	0	309,258	132,471	0	0	859,583	2,489,821
Net claims incurred (9 + 10 - 11)	12	1,741,734	4,199,234	0	0	0	0	2,247,266	357,679	0	0	3,989,000	4,556,913
C. MANAGEMENT EXPENSES													
Management expenses	13	841,021	1,248,114	0	0	0	0	588,510	353,477	0	0	1,429,531	1,601,591
D. DISTRIBUTION EXPENSES													
Commissions	14	2,893,162	995,812	0	0	0	0	5,996,880	311,424	0	0	8,890,042	1,307,236
Reinsurance commissions	15	15,816	435,034	0	0	0	0	5,109,409	150,344	0	0	5,125,225	585,378
Net commissions incurred (14 - 15)	16	2,877,346	560,778	0	0	0	0	887,471	161,080	0	0	3,764,817	721,858
Other distribution expenses	17	81,262	120,595	0	0	0	0	182,015	109,323	0	0	263,277	229,918
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-276,665	564,535	0	0	0	0	-699,549	913,983	0	0	-976,214	1,478,518
F. NET INVESTMENT INCOME	19	1,332,414	1,977,364	0	0	0	0	932,366	560,006	0	0	2,264,780	2,537,370
G. OPERATING RESULTS (18 + 19)	20	1,055,749	2,541,899	0	0	0	0	232,817	1,473,989	0	0	1,288,566	4,015,888
H. OTHERS													
Number of policies in force	21	408	6,662	0	0	0	0	6,180	2,371	0	0	6,588	9,033
Number of lives covered under policies in force	22	59,841	45,640	0	0	0	0	143,684	32,638	0	0	203,525	78,278
Number of claims licensed	23	450	3,315	0	0	0	0	4,125	690	0	0	4,575	4,005

ANNUAL RETURN: NOTES TO FORM 7(b)

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	56,908,877	0	0	8,592,533	65,501,410
Debt securities	2	0	255,804,560	0	7,495,674	38,033,015	301,333,249
Land and buildings	3	0	67,250,000	0	0	248,200,000	315,450,000
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	65,513,968	0	20,257,301	12,372,134	98,143,403
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	228,277	0	107,965	23,024	359,266
Outstanding premiums and agents' balances	8	0	25,179,932	0	583,760	0	25,763,692
Deposits withheld by cedants	9	0	18,613,534	0	0	0	18,613,534
Reinsurance recoverables (on paid claims)	10	0	2,052,203	0	7,163	0	2,059,366
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	1,472,235	0	88,412	2,198,801	3,759,448
Inter-fund balances and intra-group balances (due from)	13	0	27,416	0	5,135	31,113	63,664
Other assets	14	0	1,540,379	0	123,022	1,330,305	2,993,706
Total Assets (1 to 14)	15	0	494,591,381	0	28,668,432	310,780,925	834,040,738
LIABILITIES							
Policy liabilities	16	0	123,702,183	0	9,638,744		133,340,927
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	20,780,608	0	200,912	0	20,981,520
Amounts owing to insurers	20	0	23,004,679	0	728,679	0	23,733,358
Bank loans and overdrafts	21	0	0	0	0	0	0

30/05/2019 12:14 PM

Inter-fund balances and intra-group balances (due to)	22	0	10,251	0	0	22,314	32,565
Others	23	0	53,086,480	0	2,131,886	27,893,142	83,111,508
Total Liabilities (16 to 23)	24	0	220,584,201	0	12,700,221	27,915,456	261,199,878
NET ASSETS (15 - 24)	25	0	274,007,180	0	15,968,211	282,865,469	572,840,860
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					100,000,000	100,000,000
Reserves:							
Unappropriated profits (losses)	27					182,865,469	182,865,469
Other reserves	28					0	0
Surplus	29	0	274,007,180	0	15,968,211		289,975,391
Total (26 to 29)	30	0	274,007,180	0	15,968,211	282,865,469	572,840,860

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	100,000,000	0	164,003,318	264,003,318
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	13,862,151	13,862,151
Dividends paid for the period	5	0	0	-40,000,000	-40,000,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	43,000,000	43,000,000
Transfer (to) from overseas (branch) operations	8	0	0	2,000,000	2,000,000
Balance at End of Period	9	100,000,000	0	182,865,469	282,865,469

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	5,135
Total Balances Due From	4	5,135
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	5,135

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	275,436,679	0	15,875,552		291,312,231
Less: Outward reinsurance premiums	2	0	173,040,253	0	3,622,829		176,663,082
Investment revenue	3	0	29,398,976	0	356,036	21,128,249	50,883,261
Less: Investment expenses	4	0	438,733	0	5,992	1,581,089	2,025,814
Other income	5	0	465,954	0	40,321	699,934	1,206,209
Total Income (1 to 5)	6	0	131,822,623	0	12,643,088	20,247,094	164,712,805
Gross claims settled	7	0	99,956,476	0	2,499,025		102,455,501
Less: Reinsurance recoveries	8	0	50,821,575	0	37,990		50,859,565
Management expenses	9	0	22,742,488	0	2,045,354	532,226	25,320,068
Distribution expenses	10	0	9,439,532	0	2,668,671	0	12,108,203
Increase (decrease) in net policy liabilities	11	0	2,567,179	0	934,679		3,501,858
Provision for doubtful debts / bad debts written off on receivables	12	0	57,607	0	0	0	57,607
Taxation expenses	13	0	6,966,145	0	718,122	3,082,322	10,766,589
Other expenses	14	0	1,441,996	0	126,853	2,770,395	4,339,244
Total Outgo (7 to 14)	15	0	92,349,848	0	8,954,714	6,384,943	107,689,505
NET INCOME (6 - 15)	16	0	39,472,775	0	3,688,374	13,862,151	57,023,300

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	46,717,263	3,164,574
Claim Liabilities	66,151,304	1,313,586
Policy Liabilities	112,868,567	4,478,160

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	244,591,808
Less:		
Reinsurance adjustment	6	1,461,076
Financial resource adjustment: (8 to 12)	7	1,007
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	1,007
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	243,129,725
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		24,720,504
(a) Premium liability risk requirement	31	8,255,127	
(b) Claim liability risk requirement	32	16,465,377	
Total C1 Requirement (14 + 23 + 30)	33		24,720,504
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		18,043,098
(a) Sum of: (39 + 42)	38	18,043,098	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	18,043,098	
Debt specific risk requirement	40	9,189,751	
Debt general risk requirement	41	8,853,347	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	336,404	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	336,404	
Debt specific risk requirement	45	9,189,751	
Negative of debt general risk requirement	46	-8,853,347	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		10,760,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		2,505,409
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		31,308,507
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	56,029,011

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	29,415,372
Less:		
Reinsurance adjustment	6	2,737,345
Financial resource adjustment: (8 to 12)	7	38,720
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	38,720
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	26,639,307
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		333,606
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	333,606	
Total C1 Requirement (14 + 23 + 30)	33		333,606
B. Component 2 Requirement - Investment Risks and Risks arising			
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		1,530,531
(a) Sum of: (39 + 42)	38	1,530,531	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,530,531	
Debt specific risk requirement	40	830,649	
Debt general risk requirement	41	699,882	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	130,767	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	130,767	
Debt specific risk requirement	45	830,649	
Negative of debt general risk requirement	46	-699,882	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		2,225,207
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		3,755,738
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	4,089,344

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	1,309,013
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	1,309,013

Total C1 Requirement (1 + 10 + 17)	20	1,309,013
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	178,578
(a) Specific Risk Requirement	22	89,289
(b) General Risk Requirement	23	89,289
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	3,281,138
(a) Sum of: (26 + 29)	25	3,281,138
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	3,281,138
Debt specific risk requirement	27	1,663,808
Debt general risk requirement	28	1,617,330
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	46,478
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	46,478
Debt specific risk requirement	32	1,663,808
Negative of debt general risk requirement	33	-1,617,330
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	39,712,000
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	486,254
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	43,657,970
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	44,966,983

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	274,007,180
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	100,000,000
Unappropriated profits (losses)	4	182,865,469
Surpluses of Overseas Branch Operations	5	15,968,211
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	4,198,421
Financial resource adjustment: (10 to 14)	9	2,126,840
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	32,120
(b) charged assets	11	2,000,000
(c) deferred tax assets	12	94,720
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	566,515,599
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	566,515,599

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	60,118,355
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	44,966,983
Total Risk Requirement of Licensed Insurer (22 to 23)	24	105,085,338
CAPITAL ADEQUACY RATIO (21/24)	25	539.10 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2018 12

NIL