

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I809G SINGAPORE AVIATION & GENERAL INSURANCE CO P1

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	29,436,693	3,010,793	150,239	1,785,473	711,893	0	0	0	0	0	0	1,811,940	1,811,940	36,907,031
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	300,490	1,530,017	0	1,785,473	0	0	0	0	0	0	0	32,956	32,956	3,648,936
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	23,094,297	205,776	0	0	165,000	0	0	0	0	0	0	49,436	49,436	23,514,509
Total (6 to 8)	9	0	23,394,787	1,735,793	0	1,785,473	165,000	0	0	0	0	0	0	82,392	82,392	27,163,445
Net premiums written (1 + 5 - 9)	10	0	6,041,906	1,275,000	150,239	0	546,893	0	0	0	0	0	0	1,729,548	1,729,548	9,743,586
Premium liabilities at beginning of period	11	0	5,369,547	231,195	22,945	0	71,425	0	0	0	0	0	0	414,909	414,909	6,110,021
Premium liabilities at end of period	12	0	5,268,233	249,366	26,589	0	95,355	0	0	0	0	0	0	396,870	396,870	6,036,413
Premiums earned during the period (10 + 11 - 12)	13	0	6,143,220	1,256,829	146,595	0	522,963	0	0	0	0	0	0	1,747,587	1,747,587	9,817,194
B. CLAIMS																
Gross claims settled																
Direct business	14	347	9,262,789	580,392	50,414	326,293	0	0	0	0	0	0	0	974,583	974,583	11,194,818
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	(2)	(2)	(2)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	(2)	(2)	(2)
Recoveries from reinsurance business ceded -																
In Singapore	19	9	0	114,099	0	326,293	0	0	0	0	0	0	0	62,246	62,246	502,647
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	6,534,979	0	0	0	0	0	0	0	0	0	0	93,369	93,369	6,628,348
Total (19 to 21)	22	9	6,534,979	114,099	0	326,293	0	0	0	0	0	0	0	155,615	155,615	7,130,995
Net claims settled (14 + 18 - 22)	23	338	2,727,810	466,293	50,414	0	0	0	0	0	0	0	0	818,966	818,966	4,063,821
Claims liabilities at end of period	24	307	9,222,242	3,525,762	144,096	0	344,391	0	0	0	0	0	0	1,669,380	1,669,380	14,906,178
Claims liabilities at beginning of period	25	15,175	7,890,000	2,574,809	214,684	0	342,121	0	0	0	0	0	0	1,913,157	1,913,157	12,949,946
Net claims incurred (23 + 24 - 25)	26	(14,530)	4,060,052	1,417,246	(20,174)	0	2,270	0	0	0	0	0	0	575,189	575,189	6,020,053
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	372,248	89,339	74,450	74,450	81,895	0	0	0	0	0	0	52,115	52,115	744,497
D. DISTRIBUTION EXPENSES																
Commissions	28	0	29,290	361,843	11,792	0	78,079	0	0	0	0	0	0	201,264	201,264	682,268
Reinsurance commissions	29	0	778,734	149,156	0	137,344	24,000	0	0	0	0	0	0	8,239	8,239	1,097,473
Net commissions incurred (28 - 29)	30	0	(749,444)	212,687	11,792	(137,344)	54,079	0	0	0	0	0	0	193,025	193,025	(415,205)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	14,530	2,460,364	(462,443)	80,527	62,894	384,719	0	0	0	0	0	0	927,258	927,258	3,467,849
F. NET INVESTMENT INCOME	33	0	1,171,637	281,193	234,327	234,327	257,760	0	0	0	0	0	0	164,030	164,030	2,343,274
G. OPERATING RESULT (32 + 33)	34	14,530	3,632,001	(181,250)	314,854	297,221	642,479	0	0	0	0	0	0	1,091,288	1,091,288	5,811,123