

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I809G SINGAPORE AVIATION & GENERAL INSURANCE CO P1

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	68,373,330	0	326,314	3,699,425	767,885	0	0	0	0	0	0	7,299,431	7,299,431	80,466,385
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	3,699,425	0	0	0	0	0	0	0	2,611,824	2,611,824	6,311,249
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	63,833,621	0	0	0	171,720	0	0	0	0	0	0	1,002,889	1,002,889	65,008,230
Total (6 to 8)	9	0	63,833,621	0	0	3,699,425	171,720	0	0	0	0	0	0	3,614,713	3,614,713	71,319,479
Net premiums written (1 + 5 - 9)	10	0	4,539,709	0	326,314	0	596,165	0	0	0	0	0	0	3,684,718	3,684,718	9,146,906
Premium liabilities at beginning of period	11	0	4,199,502	0	140,335	0	278,334	0	0	0	0	0	0	1,114,551	1,114,551	5,732,722
Premium liabilities at end of period	12	0	3,972,245	0	95,175	0	281,250	0	0	0	0	0	0	1,074,709	1,074,709	5,423,379
Premiums earned during the period (10 + 11 - 12)	13	0	4,766,966	0	371,474	0	593,249	0	0	0	0	0	0	3,724,560	3,724,560	9,456,249
B. CLAIMS																
Gross claims settled																
Direct business	14	0	24,906,711	0	157,490	1,560,526	260,000	0	0	0	0	0	0	2,223,646	2,223,646	29,108,373
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	1,560,526	0	0	0	0	0	0	0	838,236	838,236	2,398,762
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	21,409,835	0	0	0	10,000	0	0	0	0	0	0	359,243	359,243	21,779,078
Total (19 to 21)	22	0	21,409,835	0	0	1,560,526	10,000	0	0	0	0	0	0	1,197,479	1,197,479	24,177,840
Net claims settled (14 + 18 - 22)	23	0	3,496,876	0	157,490	0	250,000	0	0	0	0	0	0	1,026,167	1,026,167	4,930,533
Claims liabilities at end of period	24	15,175	11,941,909	3,628	410,827	0	620,742	0	0	0	0	0	0	3,322,415	3,322,415	16,314,696
Claims liabilities at beginning of period	25	19,545	13,323,420	7,357	504,417	0	354,448	0	0	0	0	0	0	3,318,861	3,318,861	17,528,048
Net claims incurred (23 + 24 - 25)	26	(4,370)	2,115,365	(3,729)	63,900	0	516,294	0	0	0	0	0	0	1,029,721	1,029,721	3,717,181
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	262,886	0	52,577	52,577	52,577	0	0	0	0	0	0	105,154	105,154	525,771
D. DISTRIBUTION EXPENSES																
Commissions	28	0	80,786	0	57,088	0	47,100	0	0	0	0	0	0	513,356	513,356	698,330
Reinsurance commissions	29	0	1,823,535	0	0	335,561	38,288	0	0	0	0	0	0	313,972	313,972	2,511,356
Net commissions incurred (28 - 29)	30	0	(1,742,749)	0	57,088	(335,561)	8,812	0	0	0	0	0	0	199,384	199,384	(1,813,026)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	4,370	4,131,464	3,729	197,909	282,984	15,566	0	0	0	0	0	0	2,390,301	2,390,301	7,026,323
F. NET INVESTMENT INCOME	33	0	807,506	0	807,506	807,506	807,506	0	0	0	0	0	0	807,506	807,506	4,037,530
G. OPERATING RESULT (32 + 33)	34	4,370	4,938,970	3,729	1,005,415	1,090,490	823,072	0	0	0	0	0	0	3,197,807	3,197,807	11,063,853