

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	2,218,783	2,659,653	832,823	0	149,329	0	0	661,265	0	47,907	107,777	0	0	816,949	6,677,537
Reinsurance business accepted -																
In Singapore	2	214,578	238,104	279,466	0	2,706	0	0	1,769	0	256,748	0	0	0	258,517	993,371
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	214,578	238,104	279,466	0	2,706	0	0	1,769	0	256,748	0	0	0	258,517	993,371
Reinsurance business ceded -																
In Singapore	6	768,415	1,650,313	471,495	0	133,958	0	0	5,830	0	-5,343	0	0	0	487	3,024,668
To other ASEAN countries	7	13,023	0	0	0	0	0	0	0	0	0	0	0	0	0	13,023
To other countries	8	19,700	39,743	36,505	0	14,509	0	0	61,719	0	29,120	72,550	0	0	163,389	273,846
Total (6 to 8)	9	801,138	1,690,056	508,000	0	148,467	0	0	67,549	0	23,777	72,550	0	0	163,876	3,311,537
Net premiums written (1 + 5 - 9)	10	1,632,223	1,207,701	604,289	0	3,568	0	0	595,485	0	280,878	35,227	0	0	911,590	4,359,371
Premium liabilities at beginning of period	11	892,522	490,705	340,589	0	29,445	0	0	141,715	0	615,391	0	0	0	757,106	2,510,367
Premium liabilities at end of period	12	791,075	502,484	273,322	0	-16,784	0	0	387,408	0	529,735	-1	0	0	917,142	2,467,239
Premiums earned during the period (10 + 11 - 12)	13	1,733,670	1,195,922	671,556	0	49,797	0	0	349,792	0	366,534	35,228	0	0	751,554	4,402,499
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	1,287,096	2,063,970	172,408	0	70,481	0	0	0	0	31,454	0	0	0	31,454	3,625,409
Reinsurance business accepted -																
In Singapore	15	84,030	99,144	4,086	0	86,025	0	0	0	0	0	0	0	0	0	273,285
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	84,030	99,144	4,086	0	86,025	0	0	0	0	0	0	0	0	0	273,285
Recoveries from reinsurance business ceded -																
In Singapore	19	298,673	779,145	79,803	0	151,388	0	0	0	0	13,006	0	0	0	13,006	1,322,015
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	298,673	779,145	79,803	0	151,388	0	0	0	0	13,006	0	0	0	13,006	1,322,015
Net claims settled (14 + 18 - 22)	23	1,072,453	1,383,969	96,691	0	5,118	0	0	0	0	18,448	0	0	0	18,448	2,576,679
Claims liabilities at end of period	24	1,523,867	1,527,345	381,083	0	92,516	0	0	557,542	0	211,333	54,261	0	0	823,136	4,347,947
Claims liabilities at beginning of period	25	900,148	1,371,488	538,590	0	99,181	0	0	83,556	0	255,724	48,587	0	0	387,867	3,297,274
Net claims incurred (23 + 24 - 25)	26	1,696,172	1,539,826	-60,816	0	-1,547	0	0	473,986	0	-25,943	5,674	0	0	453,717	3,627,352
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	274,979	327,458	125,693	0	17,181	0	0	74,925	0	34,427	12,179	0	0	121,531	866,842
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	429,355	464,898	137,745	0	30,993	0	0	53,989	0	32,816	0	0	0	86,805	1,149,796
Reinsurance commissions	29	187,840	344,573	89,367	0	34,152	0	0	5,604	0	-802	11,317	0	0	16,119	672,051
Net commissions incurred (28 - 29)	30	241,515	120,325	48,378	0	-3,159	0	0	48,385	0	33,618	-11,317	0	0	70,686	477,745