

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I726G QBE INSURANCE INTERNATIONAL LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	9,956,497	32,355,566	7,438,440	6,288,178	11,642,101	3,722,842	12,553,121	5,373,642	2,799,870	2,303,076	11,324,326	5,704,589	8,970,139	36,475,642	120,432,387
Reinsurance business accepted -																
In Singapore	2	0	1,032,727	269,491	0	48,110	0	0	181,434	0	870,075	1,047,931	0	2,510	2,101,950	3,452,278
From other ASEAN countries	3	0	0	11,182	0	0	0	0	0	0	0	0	0	0	0	11,182
From other countries	4	7,113	0	0	0	0	0	0	0	0	0	812,500	0	0	812,500	819,613
Total (2 to 4)	5	7,113	1,032,727	280,673	0	48,110	0	0	181,434	0	870,075	1,860,431	0	2,510	2,914,450	4,283,073
Reinsurance business ceded -																
In Singapore	6	216,249	601,279	87,688	0	15,159	(6,104)	0	4,480	1,282,085	74,692	293,124	0	54	1,654,435	2,568,706
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	31,481	0	0	31,481	31,481
To other countries	8	1,565,422	6,074,940	2,691,788	251,527	846,807	162,838	0	664,696	670,716	1,144,005	5,010,302	5,704,589	6,416,326	19,610,634	31,203,956
Total (6 to 8)	9	1,781,671	6,676,219	2,779,476	251,527	861,966	156,734	0	669,176	1,952,801	1,218,697	5,334,907	5,704,589	6,416,380	21,296,550	33,804,143
Net premiums written (1 + 5 - 9)	10	8,181,939	26,712,074	4,939,637	6,036,651	10,828,245	3,566,108	12,553,121	4,885,900	847,069	1,954,454	7,849,850	0	2,556,269	18,093,542	90,911,317
Premium liabilities at beginning of period	11	3,202,000	12,092,000	1,958,000	2,417,000	5,177,000	869,000	4,679,000	2,188,000	802,000	3,001,000	3,848,000	0	974,000	10,813,000	41,207,000
Premium liabilities at end of period	12	2,207,000	11,767,000	1,930,000	3,010,000	4,373,000	899,000	5,028,000	1,931,000	839,000	1,806,000	3,733,000	0	1,295,000	9,604,000	38,818,000
Premiums earned during the period (10 + 11 - 12)	13	9,176,939	27,037,074	4,967,637	5,443,651	11,632,245	3,536,108	12,204,121	5,142,900	810,069	3,149,454	7,964,850	0	2,235,269	19,302,542	93,300,317
B. CLAIMS																
Gross claims settled																
Direct business	14	2,473,744	16,796,452	16,629,545	6,050,950	6,230,888	562,172	7,392,035	1,142,170	(18,113)	268,896	339,480	511,665	497,372	2,741,470	58,877,256
Reinsurance business accepted -																
In Singapore	15	3,520	226,842	77,300	4,799	109,167	0	0	39,395	(450)	79,203	34,948	0	109	153,205	574,833
From other ASEAN countries	16	9,077	0	0	0	0	0	0	0	0	0	0	0	0	0	9,077
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	12,597	226,842	77,300	4,799	109,167	0	0	39,395	(450)	79,203	34,948	0	109	153,205	583,910
Recoveries from reinsurance business ceded -																
In Singapore	19	17,296	1,034,283	1,648	36,456	1,746	(6,243)	0	2,980	(821)	5,077	0	0	(129)	7,107	1,092,293
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	559,202	3,635,154	14,262,917	484,685	0	(181,063)	0	131,860	(1,849)	20,942	88,358	511,665	183,221	934,197	19,695,092
Total (19 to 21)	22	576,498	4,669,437	14,264,565	521,141	1,746	(187,306)	0	134,840	(2,670)	26,019	88,358	511,665	183,092	941,304	20,787,385
Net claims settled (14 + 18 - 22)	23	1,909,843	12,353,857	2,442,280	5,534,608	6,338,309	749,478	7,392,035	1,046,725	(15,893)	322,080	286,070	0	314,389	1,953,371	38,673,781
Claims liabilities at end of period	24	5,506,000	23,556,000	3,609,000	9,252,000	11,685,000	563,000	2,244,000	7,028,000	0	1,205,000	3,779,000	0	417,000	12,429,000	68,844,000
Claims liabilities at beginning of period	25	6,878,000	21,169,000	4,457,000	13,706,000	10,281,000	495,000	3,139,000	6,515,000	0	1,511,000	3,516,000	0	830,000	12,372,000	72,497,000
Net claims incurred (23 + 24 - 25)	26	537,843	14,740,857	1,594,280	1,080,608	7,742,309	817,478	6,497,035	1,559,725	(15,893)	16,080	549,070	0	(98,611)	2,010,371	35,020,781
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,780,646	5,813,384	1,075,020	1,313,764	2,356,565	776,097	2,731,952	1,063,325	184,349	425,350	1,708,373	0	556,324	3,937,721	19,785,149
D. DISTRIBUTION EXPENSES																
Commissions	28	1,914,411	4,445,979	1,318,172	897,890	1,192,019	1,051,850	1,378,999	873,600	319,721	481,150	2,066,880	858,484	1,251,843	5,851,678	18,050,998
Reinsurance commissions	29	38,503	181,065	18,031	0	4,000	1,156	0	76,160	217,846	2,763	848,849	858,484	978,659	2,982,761	3,225,516
Net commissions incurred (28 - 29)	30	1,875,908	4,264,914	1,300,141	897,890	1,188,019	1,050,694	1,378,999	797,440	101,875	478,387	1,218,031	0	273,184	2,868,917	14,825,482
Other distribution expenses	31	758,124	1,466,914	166,562	151,631	268,569	122,638	306,089	169,092	15,341	101,211	136,569	(1,889)	90,630	510,954	3,751,481
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	4,224,418	751,005	831,634	1,999,758	76,783	769,201	1,290,046	1,553,318	524,397	2,128,426	4,352,807	1,889	1,413,742	9,974,579	19,917,424
F. NET INVESTMENT INCOME	33	1,014,659	3,312,617	612,574	748,617	1,342,832	442,240	1,556,737	605,910	105,047	242,376	973,475	0	317,008	2,243,816	11,274,092
G. OPERATING RESULT (32 + 33)	34	5,239,077	4,063,622	1,444,208	2,748,375	1,419,615	1,211,441	2,846,783	2,159,228	629,444	2,370,802	5,326,282	1,889	1,730,750	12,218,395	31,191,516