

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R907G KOREAN REINSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	368,034	607,523	5,705,824	1,031,602	381,092	97,592	0	58,484	351,609	558,521	0	0	1,759,515	2,728,129	10,919,796
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	368,034	607,523	5,705,824	1,031,602	381,092	97,592	0	58,484	351,609	558,521	0	0	1,759,515	2,728,129	10,919,796
Reinsurance business ceded -																
In Singapore	6	0	0	2,376	0	0	0	0	0	0	0	0	0	0	0	2,376
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	25	195	1,841	-92	115	0	0	0	-14	885	0	0	203	1,074	3,158
Total (6 to 8)	9	25	195	4,217	-92	115	0	0	0	-14	885	0	0	203	1,074	5,534
Net premiums written (1 + 5 - 9)	10	368,009	607,328	5,701,607	1,031,694	380,977	97,592	0	58,484	351,623	557,636	0	0	1,759,312	2,727,055	10,914,262
Premium liabilities at beginning of period	11	84,894	236,076	1,737,851	18,107	89,101	5,466	0	26,942	138,201	177,926	0	0	837,744	1,180,813	3,352,308
Premium liabilities at end of period	12	100,601	216,809	2,392,845	435,654	107,988	4,169	0	17,656	111,328	157,809	0	0	674,540	961,333	4,219,399
Premiums earned during the period (10 + 11 - 12)	13	352,302	626,595	5,046,613	614,147	362,090	98,889	0	67,770	378,496	577,753	0	0	1,922,516	2,946,535	10,047,171
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	49,641	273,883	3,067,102	148,049	170,471	0	0	52,438	253,696	123,986	0	0	1,315,325	1,745,445	5,454,591
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	49,641	273,883	3,067,102	148,049	170,471	0	0	52,438	253,696	123,986	0	0	1,315,325	1,745,445	5,454,591
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	307	1,811	20,287	4,127	1,543	0	0	0	2,373	4,555	0	0	4,143	11,071	39,146
Total (19 to 21)	22	307	1,811	20,287	4,127	1,543	0	0	0	2,373	4,555	0	0	4,143	11,071	39,146
Net claims settled (14 + 18 - 22)	23	49,334	272,072	3,046,815	143,922	168,928	0	0	52,438	251,323	119,431	0	0	1,311,182	1,734,374	5,415,445
Claims liabilities at end of period	24	182,206	1,071,434	8,619,829	1,400,176	429,369	53,032	0	378,820	413,070	1,089,094	0	0	1,336,836	3,217,820	14,973,866
Claims liabilities at beginning of period	25	319,293	1,155,504	9,116,114	1,301,040	350,288	57,985	0	478,043	224,483	1,190,259	0	0	2,211,676	4,104,461	16,404,685
Net claims incurred (23 + 24 - 25)	26	-87,753	188,002	2,550,530	243,058	248,009	-4,953	0	-46,785	439,910	18,266	0	0	436,342	847,733	3,984,626
C. MANAGEMENT EXPENSES																
Management Expenses	27	9,435	15,570	146,173	26,450	9,767	2,502	0	1,499	9,015	14,296	0	0	45,104	69,914	279,811
D. DISTRIBUTION EXPENSES																
Commissions	28	96,963	141,360	1,834,413	156,058	83,161	11,670	0	26,931	107,262	114,133	0	0	565,047	813,373	3,136,998
Reinsurance commissions	29	284	230	841	-1	26	0	0	0	392	535	0	0	76	1,003	2,383
Net commissions incurred (28 - 29)	30	96,679	141,130	1,833,572	156,059	83,135	11,670	0	26,931	106,870	113,598	0	0	564,971	812,370	3,134,615
Other distribution expenses	31	10,208	17,937	34,209	0	0	0	0	7,877	28,407	27,041	0	0	1,265	64,590	126,944
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	323,733	263,956	482,129	188,580	21,179	89,670	0	78,248	-205,706	404,552	0	0	874,834	1,151,928	2,521,175