

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	78,728	224,149	152,649	0	5,777,583	584,117	3,014,414	938,469	833,916	603,499	2,958,238	0	213,365	5,547,487	15,379,127
Reinsurance business accepted -																
In Singapore	2	1,124,399	11,848,818	57,471,489	5,548,863	11,642	5,605,559	0	145,822	0	1,703,687	57,760	0	0	1,907,269	83,518,039
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	-12,934	-12,934	-12,934
Total (2 to 4)	5	1,124,399	11,848,818	57,471,489	5,548,863	11,642	5,605,559	0	145,822	0	1,703,687	57,760	0	-12,934	1,894,335	83,505,105
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	967,790	9,705,997	46,329,325	4,461,286	4,654,148	4,975,749	2,423,542	871,347	668,696	1,852,234	2,424,291	0	161,090	5,977,658	79,495,495
Total (6 to 8)	9	967,790	9,705,997	46,329,325	4,461,286	4,654,148	4,975,749	2,423,542	871,347	668,696	1,852,234	2,424,291	0	161,090	5,977,658	79,495,495
Net premiums written (1 + 5 - 9)	10	235,337	2,366,970	11,294,813	1,087,577	1,135,077	1,213,927	590,872	212,944	165,220	454,952	591,707	0	39,341	1,464,164	19,388,737
Premium liabilities at beginning of period	11	137,112	1,055,733	3,193,944	51,542	484,849	512,692	0	229,230	110,947	554,687	197,086	0	18,773	1,110,723	6,546,595
Premium liabilities at end of period	12	75,485	1,105,894	3,707,281	487,244	418,194	518,984	2,151	221,774	184,691	593,300	215,666	0	24,666	1,240,097	7,555,330
Premiums earned during the period (10 + 11 - 12)	13	296,964	2,316,809	10,781,476	651,875	1,201,732	1,207,635	588,721	220,400	91,476	416,339	573,127	0	33,448	1,334,790	18,380,002
B. CLAIMS																
Gross claims settled																
Direct business	14	5,827	0	1,392	0	4,211,322	4,287	1,810,651	57,553	0	0	0	0	16,222	73,775	6,107,254
Reinsurance business accepted -																
In Singapore	15	1,408,238	3,096,657	17,461,001	497,580	0	2,320,745	0	0	0	605,407	0	0	0	605,407	25,389,628
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,408,238	3,096,657	17,461,001	497,580	0	2,320,745	0	0	0	605,407	0	0	0	605,407	25,389,628
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	1,131,252	2,477,326	13,969,913	398,064	3,369,057	1,860,026	1,448,521	46,042	0	484,326	0	0	12,975	543,343	25,197,502
Total (19 to 21)	22	1,131,252	2,477,326	13,969,913	398,064	3,369,057	1,860,026	1,448,521	46,042	0	484,326	0	0	12,975	543,343	25,197,502
Net claims settled (14 + 18 - 22)	23	282,813	619,331	3,492,480	99,516	842,265	465,006	362,130	11,511	0	121,081	0	0	3,247	135,839	6,299,380
Claims liabilities at end of period	24	414,182	4,438,488	14,864,805	587,529	878,580	2,355,540	131,970	237,993	58,670	127,733	443,225	0	33,209	900,830	24,571,924
Claims liabilities at beginning of period	25	245,144	1,358,202	6,104,886	121,800	648,465	1,818,763	0	128,770	5,990	95,482	138,324	0	16,969	385,535	10,682,795
Net claims incurred (23 + 24 - 25)	26	451,851	3,699,617	12,252,399	565,245	1,072,380	1,001,783	494,100	120,734	52,680	153,332	304,901	0	19,487	651,134	20,188,509
C. MANAGEMENT EXPENSES																
Management Expenses	27	37,690	379,076	1,808,892	174,178	181,785	194,413	94,630	34,103	26,460	72,862	94,763	0	6,301	234,489	3,105,153
D. DISTRIBUTION EXPENSES																
Commissions	28	308,167	2,366,079	14,239,687	805,046	764,517	1,329,121	453,242	161,422	124,766	592,623	582,350	0	19,952	1,481,113	21,746,972
Reinsurance commissions	29	286,936	2,262,472	13,156,906	813,865	789,144	1,252,855	454,860	163,073	125,612	546,990	559,869	0	21,828	1,417,372	20,434,410
Net commissions incurred (28 - 29)	30	21,231	103,607	1,082,781	-8,819	-24,627	76,266	-1,618	-1,651	-846	45,633	22,481	0	-1,876	63,741	1,312,562