

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R968G ODYSSEY REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	25,032	864,781	1,354,785	595,780	0	0	0	0	0	0	0	0	199,792	199,792	3,040,170
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	25,032	864,781	1,354,785	595,780	0	0	0	0	0	0	0	0	199,792	199,792	3,040,170
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	25,032	864,781	1,354,785	595,780	0	0	0	0	0	0	0	0	199,792	199,792	3,040,170
Premium liabilities at beginning of period	11	(135)	93,045	198,148	0	0	0	0	0	0	0	0	0	(718)	(718)	290,340
Premium liabilities at end of period	12	22,051	140,190	198,801	0	0	0	0	0	0	0	0	0	104,839	104,839	465,881
Premiums earned during the period (10 + 11 - 12)	13	2,846	817,636	1,354,132	595,780	0	0	0	0	0	0	0	0	94,235	94,235	2,864,629
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	22,049	362,340	1,530,032	75,501	0	0	0	0	0	0	0	0	911	911	1,990,833
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	469	0	0	0	0	0	0	0	0	0	0	0	469
Total (15 to 17)	18	22,049	362,340	1,530,501	75,501	0	0	0	0	0	0	0	0	911	911	1,991,302
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	22,049	362,340	1,530,501	75,501	0	0	0	0	0	0	0	0	911	911	1,991,302
Claims liabilities at end of period	24	198,391	962,786	5,696,791	1,552,723	0	0	0	0	0	0	0	0	541,155	541,155	8,951,846
Claims liabilities at beginning of period	25	161,961	840,931	5,422,335	1,466,912	0	0	0	0	0	0	0	0	633,948	633,948	8,526,087
Net claims incurred (23 + 24 - 25)	26	58,479	484,195	1,804,957	161,312	0	0	0	0	0	0	0	0	(91,882)	(91,882)	2,417,061
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	530	18,307	28,680	12,612	0	0	0	0	0	0	0	0	4,230	4,230	64,359
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	5,512	254,669	498,983	59,578	0	0	0	0	0	0	0	0	42,662	42,662	861,404
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	5,512	254,669	498,983	59,578	0	0	0	0	0	0	0	0	42,662	42,662	861,404
Other distribution expenses	31	365	67,176	1,690	0	0	0	0	0	0	0	0	0	15,892	15,892	85,123
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(62,040)	(6,711)	(980,178)	362,278	0	0	0	0	0	0	0	0	123,333	123,333	(563,318)
<b>F. NET INVESTMENT INCOME</b>	33	16,057	554,731	869,053	382,175	0	0	0	0	0	0	0	0	128,160	128,160	1,950,176
<b>G. OPERATING RESULT (32 + 33)</b>	34	(45,983)	548,020	(111,125)	744,453	0	0	0	0	0	0	0	0	251,493	251,493	1,386,858