

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I875G LIBERTY SPECIALTY MARKETS BERMUDA LIMITED SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	11,465	20,382	0	0	0	0	0	0	0	0	1,430,582	2,722,550	5,133,295	9,286,427	9,318,274
Reinsurance business accepted -																
In Singapore	2	63,142	0	0	0	0	0	0	0	0	0	0	0	134,601	134,601	197,743
From other ASEAN countries	3	148,712	0	0	0	0	0	0	0	0	0	0	-878,059	-10,165	-888,224	-739,512
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	4,805	4,805	4,805
Total (2 to 4)	5	211,854	0	0	0	0	0	0	0	0	0	0	-878,059	129,241	-748,818	-536,964
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	24,806	0	0	0	0	0	0	0	0	0	1,359,052	741,069	1,682,467	3,782,588	3,807,394
Total (6 to 8)	9	24,806	0	0	0	0	0	0	0	0	0	1,359,052	741,069	1,682,467	3,782,588	3,807,394
Net premiums written (1 + 5 - 9)	10	198,513	20,382	0	0	0	0	0	0	0	0	71,530	1,103,422	3,580,069	4,755,021	4,973,916
Premium liabilities at beginning of period	11	61,034	1	0	0	0	0	0	0	0	0	132,581	6,732,803	3,728,907	10,594,291	10,655,326
Premium liabilities at end of period	12	49,819	56	0	0	0	0	0	0	0	0	187,821	6,764,665	4,855,350	11,807,836	11,857,711
Premiums earned during the period (10 + 11 - 12)	13	209,728	20,327	0	0	0	0	0	0	0	0	16,290	1,071,560	2,453,626	3,541,476	3,771,531
B. CLAIMS																
Gross claims settled																
Direct business	14	1,482	0	0	0	0	0	0	0	0	0	0	1,334,726	102,892	1,437,618	1,439,100
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	119	0	0	0	0	0	0	0	0	0	313,788	4,910	318,698	318,817	318,817
Total (19 to 21)	22	119	0	0	0	0	0	0	0	0	0	313,788	4,910	318,698	318,817	318,817
Net claims settled (14 + 18 - 22)	23	1,363	0	0	0	0	0	0	0	0	0	0	1,020,938	97,982	1,118,920	1,120,283
Claims liabilities at end of period	24	98,238	10,610	0	0	0	244	0	0	0	0	21,801	-305,186	2,811,184	2,527,799	2,636,891
Claims liabilities at beginning of period	25	16,680	124	0	0	0	957	0	0	0	0	33,338	2,997,891	2,262,024	5,293,253	5,311,014
Net claims incurred (23 + 24 - 25)	26	82,921	10,486	0	0	0	-713	0	0	0	0	-11,537	-2,282,139	647,142	-1,646,534	-1,553,840
C. MANAGEMENT EXPENSES																
Management Expenses	27	68,547	6,256	0	0	0	0	0	0	0	0	439,111	566,159	1,615,312	2,620,582	2,695,385
D. DISTRIBUTION EXPENSES																
Commissions	28	40,725	5,096	0	0	0	0	0	0	0	0	0	351,096	1,016,544	1,367,640	1,413,461
Reinsurance commissions	29	3,128	0	0	0	0	0	0	0	0	0	50,963	211,841	989,362	1,252,166	1,255,294
Net commissions incurred (28 - 29)	30	37,597	5,096	0	0	0	0	0	0	0	0	-50,963	139,255	27,182	115,474	158,167