

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1823G ALLIANZ INSURANCE COMPANY OF SINGAPORE PTE I

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,231,984	103,679	8,977,816	13,432,350	3,247,733	707,926	149,833	9,133,909	1,128,770	6,982,533	1,412,521	0	4,291,484	22,949,217	51,800,538
Reinsurance business accepted -																
In Singapore	2	108,792	0	469,447	(1,082)	1,000	120	0	303,427	2,480	50,625	0	0	105	356,637	934,914
From other ASEAN countries	3	0	0	0	0	0	435	0	0	0	0	0	0	0	0	435
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	108,792	0	469,447	(1,082)	1,000	555	0	303,427	2,480	50,625	0	0	105	356,637	935,349
Reinsurance business ceded -																
In Singapore	6	302,607	0	1,972,307	816,448	1,031,917	293,746	(3,856)	243,628	459	706,957	1,122,341	0	162,569	2,235,954	6,649,123
To other ASEAN countries	7	0	0	20,282	0	0	0	0	151	0	0	0	0	0	151	20,433
To other countries	8	1,559,957	51,839	6,647,369	0	0	0	0	8,466,849	0	6,061,403	0	0	0	14,528,252	22,787,417
Total (6 to 8)	9	1,862,564	51,839	8,639,958	816,448	1,031,917	293,746	(3,856)	8,710,628	459	6,768,360	1,122,341	0	162,569	16,764,357	29,456,973
Net premiums written (1 + 5 - 9)	10	478,212	51,840	807,305	12,614,820	2,216,816	414,735	153,689	726,708	1,130,791	264,798	290,180	0	4,129,020	6,541,497	23,278,914
Premium liabilities at beginning of period	11	53,000	0	427,000	4,996,000	2,116,000	69,000	3,032,000	493,000	6,000	903,000	225,000	0	1,541,000	3,168,000	13,861,000
Premium liabilities at end of period	12	171,186	16,270	604,218	4,567,928	1,777,834	118,841	109,567	557,272	628,888	780,311	37,596	0	2,211,064	4,215,131	11,580,975
Premiums earned during the period (10 + 11 - 12)	13	360,026	35,570	630,087	13,042,892	2,554,982	364,894	3,076,122	662,436	507,903	387,487	477,584	0	3,458,956	5,494,366	25,558,939
B. CLAIMS																
Gross claims settled																
Direct business	14	406,485	0	1,156,798	7,451,784	4,083,199	169,960	3,909,096	386,368	192,245	2,717,668	420,434	0	2,507,352	6,224,067	23,401,389
Reinsurance business accepted -																
In Singapore	15	1,351	0	13,973	7,574	67,846	0	0	13,200	(697)	440,451	0	0	0	452,954	543,698
From other ASEAN countries	16	0	0	0	0	3	0	0	0	0	0	0	0	0	0	3
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,351	0	13,973	7,574	67,849	0	0	13,200	(697)	440,451	0	0	0	452,954	543,701
Recoveries from reinsurance business ceded -																
In Singapore	19	4,293	0	305,501	138,522	1,617,551	6,594	92,026	5,067	(11)	275,055	267,390	0	217,229	764,730	2,929,217
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	381,567	0	729,996	0	0	0	0	210,270	2,586	2,756,874	0	0	0	2,969,730	4,081,293
Total (19 to 21)	22	385,860	0	1,035,497	138,522	1,617,551	6,594	92,026	215,337	2,575	3,031,929	267,390	0	217,229	3,734,460	7,010,510
Net claims settled (14 + 18 - 22)	23	21,976	0	135,274	7,320,836	2,533,497	163,366	3,817,070	184,231	188,973	126,190	153,044	0	2,290,123	2,942,561	16,934,580
Claims liabilities at end of period	24	200,881	39,964	379,097	14,725,132	3,801,438	318,749	358,122	1,409,448	230,887	514,147	281,401	0	871,233	3,307,116	23,130,499
Claims liabilities at beginning of period	25	145,000	0	213,000	13,331,000	4,162,000	101,000	2,125,000	1,415,000	41,000	524,000	123,000	0	420,000	2,523,000	22,600,000
Net claims incurred (23 + 24 - 25)	26	77,857	39,964	301,371	8,714,968	2,172,935	381,115	2,050,192	178,679	378,860	116,337	311,445	0	2,741,356	3,726,677	17,465,079
C. MANAGEMENT EXPENSES																
Management Expenses	27	224,661	9,951	906,723	1,289,097	311,805	67,998	14,381	905,770	108,574	675,024	135,570	0	411,894	2,236,832	5,061,448
D. DISTRIBUTION EXPENSES																
Commissions	28	269,646	18,144	1,006,996	2,067,791	215,266	243,372	23,801	1,267,567	275,793	236,081	201,293	0	641,802	2,622,536	6,467,552
Reinsurance commissions	29	344,086	12,983	1,996,163	2,829	226,600	42,904	3,282	2,015,391	645	647,050	248,587	0	64,662	2,976,335	5,605,182
Net commissions incurred (28 - 29)	30	(74,440)	5,161	(989,167)	2,064,962	(11,334)	200,468	20,519	(747,824)	275,148	(410,969)	(47,294)	0	577,140	(353,799)	862,370
Other distribution expenses	31	12,244	0	69,625	78,902	9,755	0	741	0	0	70,210	0	0	69,545	139,755	311,022
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	119,704	(19,506)	341,535	894,963	71,821	(284,687)	990,289	325,811	(254,679)	(63,115)	77,863	0	(340,979)	(255,099)	1,859,020
F. NET INVESTMENT INCOME	33	34,656	1,535	139,869	198,853	48,098	10,489	2,218	139,722	16,748	104,128	20,913	0	63,538	345,049	780,767
G. OPERATING RESULT (32 + 33)	34	154,360	(17,971)	481,404	1,093,816	119,919	(274,198)	992,507	465,533	(237,931)	41,013	98,776	0	(277,441)	89,950	2,639,787