

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	46,978,857
Debt securities	1B	2	281,922,063
Land and buildings	1C	3	44,000,000
Loans	1D	4	0
Cash and deposits		5	29,538,578
Other invested assets	1E	6	0
Investment income due or accrued		7	118,412
Outstanding premiums and agents' balances	1F	8	12,659,297
Deposits withheld by cedants		9	1,585
Reinsurance recoverables (on paid claims)	1G	10	1,097,881
Income tax recoverables		11	0
Fixed assets	1H	12	1,349,039
Inter-fund balances and intra group balances (due from)	1I	13	320,936
Other assets	1J	14	887,283
Total Assets (1 to 14)		15	418,873,931
LIABILITIES			
Policy liabilities	1K	16	116,964,277
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	2,290,560
Amounts owing to insurers		20	4,408,835
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,386,252
Others	1M	23	43,876,228
Total Liabilities (16 to 23)		24	169,926,152
SURPLUS (15 - 24)	1N	25	248,947,779

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	3,338,835
Debt securities	1B	2	21,208,880
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	11,456,672
Other invested assets	1E	6	0
Investment income due or accrued		7	14,475
Outstanding premiums and agents' balances	1F	8	5,439,237
Deposits withheld by cedants		9	18,680,831
Reinsurance recoverables (on paid claims)	1G	10	3,590
Income tax recoverables		11	0
Fixed assets	1H	12	45,961
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	626,641
Total Assets (1 to 14)		15	60,815,122
LIABILITIES			
Policy liabilities	1K	16	4,170,727
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	18,815,752
Amounts owing to insurers		20	7,078,328
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	304,944
Others	1M	23	1,858,745
Total Liabilities (16 to 23)		24	32,228,496
SURPLUS (15 - 24)	1N	25	28,586,626

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	46,978,857	0	46,978,857
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			46,978,857

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	3,338,835	0	3,338,835
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			3,338,835

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	30,346,246
Qualifying debt securities	2	177,198,455
Other debt securities	3	74,377,362
Total (1 to 3) = Row 2 of Form 1	4	281,922,063

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	14,996,314
Other debt securities	3	6,212,566
Total (1 to 3) = Row 2 of Form 1	4	21,208,880

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Neil Road, Singapore 088833 - 088844	1	7,923,259	31/12/2015	37,000,000	0	37,000,000
25 Claymore Road, #21-03, The Claymore, Singapore 229543	2	6,690,602	31/12/2015	7,000,000	0	7,000,000
Total = Row 3 of Form 1	21					44,000,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	154	72	0	226
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	5,072,315	3,253,672	1,190,673	9,516,660
Above 3 months but not exceeding 6 months	3	607,472	1,195,054	64,350	1,866,876
Above 6 months but not exceeding 12 months	4	51,740	63,165	72,348	187,253
Above 12 months	5	329	55,735	6,280	62,344
Gross total (2 to 5)	6	5,731,856	4,567,626	1,333,651	11,633,133
Provision for doubtful debts	7	7,000	124,799	15,000	146,799
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	5,724,856	4,442,827	1,318,651	11,486,334
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				1,073,027
Above 6 months but not exceeding 12 months	11				99,808
Above 12 months but not exceeding 24 months	12				128
Above 24 months	13				0
Gross total (10 to 13)	14				1,172,963
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,172,963
Total (8 + 16) = Row 8 of Form 1	17				12,659,297

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	62,122	514,073	338,429	914,624
Above 3 months but not exceeding 6 months	3	853	76,556	6,605	84,014
Above 6 months but not exceeding 12 months	4	1,679	1,705	1,599	4,983
Above 12 months	5	0	1,665	7	1,672
Gross total (2 to 5)	6	64,654	593,999	346,640	1,005,293
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	64,654	593,999	346,640	1,005,293
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				4,359,882

Above 6 months but not exceeding 12 months	11				69,696
Above 12 months but not exceeding 24 months	12				1,071
Above 24 months	13				3,295
Gross total (10 to 13)	14				4,433,944
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				4,433,944
Total (8 + 16) = Row 8 of Form 1	17				5,439,237

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	49,544,498
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,050,576
Above 1 year but not exceeding 2 years	4	62,674
Above 2 years	5	44,631
Total (3 to 5)	6	1,157,881
Provision for doubtful reinsurance recoverables	7	60,000
Total (6 - 7) = Row 10 of Form 1	8	1,097,881

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I728G TOKIO MARINE INSURANCE SINGAPORE LTD****Reporting Cycle: 201712****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	156,179,343
Reinsurance recoverables written off during the year	2	232
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	3,590
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	3,590
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	3,590

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	461,797
Computer equipment	2	447,869
Other fixed assets	3	439,373
Total (1 to 3) = Row 12 of Form 1	4	1,349,039

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	45,961
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	45,961

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	15,992
Balances due from other insurance funds established and maintained under the Act	3	304,944
Total (1 to 3) = Row 13 of Form 1	4	320,936

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry debtors	1	19,639
Prepayment	2	102,026
Sundry deposits	3	157,918
Club membership	4	607,700
Total = Row 14 of Form 1	26	887,283

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry debtors	1	3,495
Prepayment	2	623,146
Total = Row 14 of Form 1	26	626,641

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	2,386,252
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	2,386,252

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	304,944
Total (1 to 3) = Row 22 of Form 1	4	304,944

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for taxation	1	6,914,287
Agent's credit balance	2	628,307
Tenant's deposits	3	300,742
Audit, professional fees and other provisions	4	6,585,985
Prepaid premium	5	595,445
Production bonus and profit commission	6	2,479,552
Sundry creditors and accrued liabilities	7	10,964,953
Contingency reserves - credit risks	8	36,000
Deferred taxation	9	15,370,957
Total = Row 23 of Form 1	26	43,876,228

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for taxation	1	627,000
Agent's balance	2	120,517
Professional fees and other provisions	3	162,495
Sundry creditors and accrued liabilities	4	893,154
Contingency reserves - credit risks	5	100
Deferred taxation	6	55,479
Total = Row 23 of Form 1	26	1,858,745

ANNUAL RETURN: ANNEX 1N - SURPLUS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	256,115,205
Net income	2	32,832,574
Transfer (to) from head office / shareholders fund	3	-40,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	248,947,779

ANNUAL RETURN: ANNEX 1N - SURPLUS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	26,061,015
Net income	2	4,025,611
Transfer (to) from head office / shareholders fund	3	-1,500,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	28,586,626

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	12,869,185
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	5,319,641
Unlicensed reinsurer	3	2,030,998
Total (1 to 3)	4	20,219,824

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	633,818
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	32,184,819
Unlicensed reinsurer	3	587,693
Total (1 to 3)	4	33,406,330

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -			Amount
(a) Directors			0
(b) Employees of the licensed insurer			0
	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	143,776,921
Less: Outward reinsurance premiums	2B	2	48,315,197
Investment revenue	2C	3	21,563,289
Less: Investment expenses		4	538,838
Other income	2D	5	652,400
Total Income (1 to 5)		6	117,138,575
Gross claims settled	2E	7	77,585,823
Less: Reinsurance recoveries		8	22,506,648
Management expenses	2F	9	18,533,481
Distribution expenses	2G	10	16,269,806
Increase (decrease) in net policy liabilities	2H	11	-12,603,722
Provision for doubtful debts/ bad debts written off on receivables		12	42,025
Taxation expenses		13	6,027,335
Other expenses	2I	14	957,901
Total Outgo (7 to 14)		15	84,306,001
Net Income (6 - 15)	2J	16	32,832,574

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	105,176,605
Less: Outward reinsurance premiums	2B	2	99,579,845
Investment revenue	2C	3	911,401
Less: Investment expenses		4	26,585
Other income	2D	5	301,425
Total Income (1 to 5)		6	6,783,001
Gross claims settled	2E	7	27,513,182
Less: Reinsurance recoveries		8	25,940,275
Management expenses	2F	9	5,125,110
Distribution expenses	2G	10	-4,555,196
Increase (decrease) in net policy liabilities	2H	11	-107,985
Provision for doubtful debts/ bad debts written off on receivables		12	232
Taxation expenses		13	405,399
Other expenses	2I	14	316,923
Total Outgo (7 to 14)		15	2,757,390
Net Income (6 - 15)	2J	16	4,025,611

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	23,847,202
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	14,960,475
Unlicensed reinsurer	3	9,507,520
Total (1 to 3) = Row 2 of Form 2	4	48,315,197

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,797,118
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	95,732,315
Unlicensed reinsurer	3	1,050,412
Total (1 to 3) = Row 2 of Form 2	4	99,579,845

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	2,145,472	214,188	766,008	3,125,668
Debt securities	2	9,040,364	1,226,550	7,210,224	17,477,138
Land and Buildings	3	1,297,985	0	0	1,297,985
Loans	4	0	0	0	0
Cash and deposits	5	349,026	-686,528	0	-337,502
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				21,563,289

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	153,341	22,948	58,212	234,501
Debt securities	2	640,384	87,490	503,355	1,231,229
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	161,666	-715,995	0	-554,329
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				911,401

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Handling& service charges	1	222,000
Miscellaneous sundry income	2	321,521
Foreign exchange - operation	3	66,179
Movement in contingency reserves - credit risks	4	42,700
Total = Row 5 of Form 2	26	652,400

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous sundry income	1	14,113
Foreign exchange - operation	2	287,312
Total = Row 5 of Form 2	26	301,425

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I728G TOKIO MARINE INSURANCE SINGAPORE LTD****Reporting Cycle: 201712****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	14,826,398
Office rent	2	187,465
Head office / parent company expenses	3	0
Directors' fees	4	83,975
Audit fees	5	315,603
Managing agent's fees	6	0
Repairs and maintenance	7	15,592
Public utilities	8	26,481
Printing, stationery and periodicals	9	164,787
Postage, telephone and telex charges	10	169,327
Computer charges	11	769,262
Hire of office equipment	12	1,430
Licence and association fees	13	132,404
Advertising and subscriptions	14	5,311
Entertainment	15	136,840
Travelling expenses	16	54,725
Agency expenses	1	337,756
Other professional services	2	164,210
Insurance	3	15,201
Survey fees	4	179,461
Reinsurance expenses	5	10,824
Legal expenses	6	180,372
General expenses	7	556,265
Information technologies services	8	199,792
Total = Row 9 of Form 2	27	18,533,481

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I728G TOKIO MARINE INSURANCE SINGAPORE LTD****Reporting Cycle: 201712****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	2,221,903
Office rent	2	21,048
Head office / parent company expenses	3	0
Directors' fees	4	6,073
Audit fees	5	35,428
Managing agent's fees	6	0
Repairs and maintenance	7	1,746
Public utilities	8	2,979
Printing, stationery and periodicals	9	8,466
Postage, telephone and telex charges	10	8,545
Computer charges	11	1,607,529
Hire of office equipment	12	160
Licence and association fees	13	9,215
Advertising and subscriptions	14	400
Entertainment	15	22,171
Travelling expenses	16	10,558
Agency expenses	1	189
Other professional services	2	18,015
Insurance	3	1,780
Survey fees	4	20,374
Reinsurance expenses	5	979
Legal expenses	6	165,161
General expenses	7	40,193
Information technologies services	8	922,198
Total = Row 9 of Form 2	27	5,125,110

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	634,123
GST expenses	2	93,062
Corporate expenses	3	230,716
Total = Row 14 of Form 2	26	957,901

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	314,169
GST expenses	2	2,654
Movement in contingency reserves - credit risks	3	100
Total = Row 14 of Form 2	26	316,923

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 201712

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensati on	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professiona l Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	6,155,186	4,205,613	12,861,962	37,228,096	21,905,919	11,051,975	14,606,988	6,229,615	7,306,324	8,642,499	949,260	919,835	6,955,913	31,003,446	139,019,185
Reinsurance business accepted -																
In Singapore	2	68,443	76,100	3,363,719	37,517	297,120	56,592	198,013	381,592	83,965	90,524	0	0	87,109	643,190	4,740,694
From other ASEAN countries	3	577	0	4,233	0	0	0	0	0	0	0	0	0	1	1	4,811
From other countries	4	4,005	0	0	0	0	0	0	0	0	8,226	0	0	0	8,226	12,231
Total (2 to 4)	5	73,025	76,100	3,367,952	37,517	297,120	56,592	198,013	381,592	83,965	98,750	0	0	87,110	651,417	4,757,736
Reinsurance business ceded -																
In Singapore	6	418,858	563,176	6,464,683	848,293	1,422,528	502,981	1,840,289	1,066,960	3,281,483	5,573,234	732,427	851,876	948,753	12,454,733	24,515,541
To other ASEAN countries	7	83,454	0	112,077	0	10,719	67,137	0	950	-92	411	0	0	3,185	4,454	277,841
To other countries	8	1,485,967	3,553,802	6,229,782	282,181	309,549	5,453,891	141,126	972,010	0	1,884,740	114,735	130,681	2,963,351	6,065,517	23,521,815
Total (6 to 8)	9	1,988,279	4,116,978	12,806,542	1,130,474	1,742,796	6,024,009	1,981,415	2,039,920	3,281,391	7,458,385	847,162	982,557	3,915,289	18,524,704	48,315,197
Net premiums written (1 + 5 - 9)	10	4,239,932	164,735	3,423,372	36,135,139	20,460,243	5,084,558	12,823,586	4,571,287	4,108,898	1,282,864	102,098	-62,722	3,127,734	13,130,159	95,461,724
Premium liabilities at beginning of period	11	552,599	128,559	1,537,970	20,803,743	9,592,853	1,163,986	6,944,016	1,498,543	3,107,185	850,632	218,887	136,930	1,515,094	7,327,271	48,050,997
Premium liabilities at end of period	12	487,844	157,970	1,548,696	20,604,476	9,479,331	1,221,726	6,608,287	1,566,167	2,655,627	945,924	203,549	85,171	1,419,191	6,875,629	46,983,959
Premiums earned during the period (10 + 11 - 12)	13	4,304,687	135,324	3,412,646	36,334,406	20,573,765	5,026,818	13,159,315	4,503,663	4,560,456	1,187,572	117,436	-10,963	3,223,637	13,581,801	96,528,762
B. CLAIMS																
Gross claims settled																
Direct business	14	1,085,799	1,037,747	3,468,412	26,133,579	12,997,584	2,896,088	8,398,085	4,541,866	9,179,854	955,312	0	6,285,958	1,179,185	22,142,175	78,159,469
Reinsurance business accepted -																
In Singapore	15	1,767	-9	312,007	4,216	223,555	54,660	143,112	59,923	-1,416,639	3,974	0	0	39,717	-1,313,025	-573,717
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	71	0	0	0	71	71
Total (15 to 17)	18	1,767	-9	312,007	4,216	223,555	54,660	143,112	59,923	-1,416,639	4,045	0	0	39,717	-1,312,954	-573,646
Recoveries from reinsurance business ceded -																
In Singapore	19	14,781	44,301	1,379,210	272,924	851,925	51,108	1,278,961	1,642,366	4,439,812	474,884	0	6,264,413	334,331	13,155,806	17,049,016
To other ASEAN countries	20	0	4	15,119	0	0	1,293	0	0	-61,446	1,897	0	0	-1	-59,550	-43,134
To other countries	21	611,325	973,027	1,838,995	100,890	101,198	591,414	6,841	792,531	-2,341	317,866	0	0	169,020	1,277,076	5,500,766
Total (19 to 21)	22	626,106	1,017,332	3,233,324	373,814	953,123	643,815	1,285,802	2,434,897	4,376,025	794,647	0	6,264,413	503,350	14,373,332	22,506,648
Net claims settled (14 + 18 - 22)	23	461,460	20,406	547,095	25,763,981	12,268,016	2,306,933	7,255,395	2,166,892	3,387,190	164,710	0	21,545	715,552	6,455,889	55,079,175
Claims liabilities at end of period	24	1,304,328	236,295	2,455,833	34,018,325	21,268,624	441,729	2,907,675	4,240,048	264,018	729,127	18,824	253,114	1,842,378	7,347,509	69,980,318
Claims liabilities at beginning of period	25	1,405,679	219,983	2,310,051	38,977,613	25,762,583	807,014	3,225,908	6,059,353	588,287	588,905	120	3,798	1,567,708	8,808,171	81,517,002
Net claims incurred (23 + 24 - 25)	26	360,109	36,718	692,877	20,804,693	7,774,057	1,941,648	6,937,162	347,587	3,062,921	304,932	18,704	270,861	990,222	4,995,227	43,542,491
C. MANAGEMENT EXPENSES																
Management Expenses	27	823,164	31,983	664,633	7,015,481	3,972,268	987,145	2,489,644	887,496	797,725	249,062	19,822	-12,177	607,235	2,549,163	18,533,481
D. DISTRIBUTION EXPENSES																
Commissions	28	544,001	142,691	2,630,802	5,872,436	2,080,789	5,671,515	4,772,648	751,753	1,995,508	405,229	120,187	92,688	1,617,399	4,982,764	26,697,646
Reinsurance commissions	29	418,358	425,827	3,455,214	30,115	174,513	4,511,793	460,317	358,861	859,683	776,803	186,630	186,060	1,487,985	3,856,022	13,332,159
Net commissions incurred (28 - 29)	30	125,643	-283,136	-824,412	5,842,321	1,906,276	1,159,722	4,312,331	392,892	1,135,825	-371,574	-66,443	-93,372	129,414	1,126,742	13,365,487

Other distribution expenses	31	-87,449	-55,439	198,417	1,444,990	563,325	292,852	247,546	101,803	393,799	-264,458	20,616	-583	48,900	300,077	2,904,319
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	3,083,220	405,198	2,681,131	1,226,921	6,357,839	645,451	-827,368	2,773,885	-829,814	1,269,610	124,737	-175,692	1,447,866	4,610,592	18,182,984
F. NET INVESTMENT INCOME	33	933,801	36,281	753,962	7,958,388	4,506,156	1,119,821	2,824,261	1,006,778	904,942	282,537	22,486	-13,814	688,852	2,891,781	21,024,451
G. OPERATING RESULT (32 + 33)	34	4,017,021	441,479	3,435,093	9,185,309	10,863,995	1,765,272	1,996,893	3,780,663	75,128	1,552,147	147,223	-189,506	2,136,718	7,502,373	39,207,435

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	7,317,226	41,170	100,963	554,743	8,014,102
Reinsurance business						
accepted - In Singapore	2	5,369	9,275	57,101	2,074,268	2,146,013
From other ASEAN countries	3	2,408,866	189,521	56,935,306	9,216,043	68,749,736
From other countries	4	1,315,658	1	18,516,725	6,434,370	26,266,754
Total (2 to 4)	5	3,729,893	198,797	75,509,132	17,724,681	97,162,503
Reinsurance business						
ceded - In Singapore	6	786,007	39,845	1,508,039	1,086,452	3,420,343
To other ASEAN countries	7	370	0	0	28	398
To other countries	8	4,878,464	194,805	74,083,117	17,002,718	96,159,104
Total (6 to 8)	9	5,664,841	234,650	75,591,156	18,089,198	99,579,845
Net premiums written (1 + 5 - 9)	10	5,382,278	5,317	18,939	190,226	5,596,760
Premium liabilities at beginning of period	11	524,691	48,193	1,879,309	492,935	2,945,128
Premium liabilities at end of period	12	584,024	21,977	1,610,657	712,340	2,928,998
Premiums earned during the period (10 + 11 - 12)	13	5,322,945	31,533	287,591	-29,179	5,612,890
B. CLAIMS						
Gross claims settled						
Direct business	14	1,811,601	0	20,952	0	1,832,553
Reinsurance business						
accepted - In Singapore	15	254,315	1,122	0	0	255,437
From other ASEAN countries	16	71,629	73,189	16,136,500	3,452,572	19,733,890
From other countries	17	1,987,367	14	2,912,077	791,844	5,691,302
Total (15 to 17)	18	2,313,311	74,325	19,048,577	4,244,416	25,680,629
Recoveries from reinsurance business						
In Singapore	19	52,748	495	45,467	85	98,795
To other ASEAN countries	20	0	55	0	0	55
To other countries	21	2,500,852	73,424	19,023,504	4,243,645	25,841,425
Total (19 to 21)	22	2,553,600	73,974	19,068,971	4,243,730	25,940,275
Net claims settled (14 + 18 - 22)	23	1,571,312	351	558	686	1,572,907
Claims liabilities at end of period	24	1,146,923	42,534	37,414	14,858	1,241,729
Claims liabilities at beginning of period	25	1,197,266	46,403	51,414	38,501	1,333,584
Net claims incurred (23 + 24 - 25)	26	1,520,969	-3,518	-13,442	-22,957	1,481,052
C. MANAGEMENT EXPENSES						

Management Expenses	27	1,972,146	9,215	2,744,769	398,980	5,125,110
D. DISTRIBUTION EXPENSES						
Commissions	28	836,275	32,384	21,595,062	4,029,155	26,492,876
Reinsurance commissions	29	977,364	44,269	24,860,710	5,165,857	31,048,200
Net commissions incurred (28 - 29)	30	-141,089	-11,885	-3,265,648	-1,136,702	-4,555,324
Other distribution expenses	31	38	-6	0	96	128
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,970,881	37,727	821,912	731,404	3,561,924
F. NET INVESTMENT INCOME	33	1,278,826	208	-392,181	-2,037	884,816
G. OPERATING RESULT (32 + 33)	34	3,249,707	37,935	429,731	729,367	4,446,740

ANNUAL RETURN: NOTES TO FORM 6

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses: -

Expenses in the fund is being allocated to the different classes of business based on net premium written, same as prior years.

Net Investment Income: -

Allocated to the different classes of business based on net premium written, same as prior years.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses: -

Expenses in the fund is being allocated to the different classes of business based on net premium written, except expenses incurred for the inward business accepted from related parties and 100% ceded to Head Office are allocated based on gross premium written.

Net Investment Income: -

Allocated to the different classes of business based on net premium written, same as prior years.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	5,918,467	8,886,534	0	0	0	0	2,734,051	8,374,516	0	0	8,652,518	17,261,050
Reinsurance ceded	2	63,813	1,917,602	0	0	0	0	286,482	5,737,527	0	0	350,295	7,655,129
Net premiums written (1 - 2)	3	5,854,654	6,968,932	0	0	0	0	2,447,569	2,636,989	0	0	8,302,223	9,605,921
Premium liabilities at beginning of period	4	3,783,435	3,160,581	0	0	0	0	721,912	442,074	0	0	4,505,347	3,602,655
Premium liabilities at end of period	5	3,741,512	2,866,775	0	0	0	0	775,916	445,810	0	0	4,517,428	3,312,585
Premium earned during the period (3 + 4 - 5)	6	5,896,577	7,262,738	0	0	0	0	2,393,565	2,633,253	0	0	8,290,142	9,895,991
B. CLAIMS													
Gross claims settled	7	2,471,629	6,069,568	0	0	0	0	1,534,583	1,416,165	0	0	4,006,212	7,485,733
Reinsurance recoveries	8	65,464	1,220,338	0	0	0	0	0	643,815	0	0	65,464	1,864,153
Net claims settled (7 - 8)	9	2,406,165	4,849,230	0	0	0	0	1,534,583	772,350	0	0	3,940,748	5,621,580
Claim liabilities at end of period	10	550,325	2,357,350	0	0	0	0	309,258	132,471	0	0	859,583	2,489,821
Claim liabilities at beginning of period	11	777,932	2,447,976	0	0	0	0	472,915	334,099	0	0	1,250,847	2,782,075
Net claims incurred (9 + 10 - 11)	12	2,178,558	4,758,604	0	0	0	0	1,370,926	570,722	0	0	3,549,484	5,329,326
C. MANAGEMENT EXPENSES													
Management expenses	13	1,136,656	1,352,988	0	0	0	0	475,185	511,960	0	0	1,611,841	1,864,948
D. DISTRIBUTION EXPENSES													
Commissions	14	3,735,846	1,036,802	0	0	0	0	814,551	4,856,964	0	0	4,550,397	5,893,766
Reinsurance commissions	15	15,319	444,998	0	0	0	0	6,264	4,505,529	0	0	21,583	4,950,527
Net commissions incurred (14 - 15)	16	3,720,527	591,804	0	0	0	0	808,287	351,435	0	0	4,528,814	943,239
Other distribution expenses	17	113,018	134,528	0	0	0	0	140,971	151,881	0	0	253,989	286,409
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-1,252,182	424,814	0	0	0	0	-401,804	1,047,255	0	0	-1,653,986	1,472,069
F. NET INVESTMENT INCOME	19	1,289,426	1,534,835	0	0	0	0	539,051	580,770	0	0	1,828,477	2,115,605
G. OPERATING RESULTS (18 + 19)	20	37,244	1,959,649	0	0	0	0	137,247	1,628,025	0	0	174,491	3,587,674
H. OTHERS													
Number of policies in force	21	431	7,329	0	0	0	0	6,105	2,383	0	0	6,536	9,712
Number of lives covered under policies in force	22	73,224	47,815	0	0	0	0	9,089	84,191	0	0	82,313	132,006
Number of claims licensed	23	565	3,276	0	0	0	0	3,637	1,893	0	0	4,202	5,169

ANNUAL RETURN: NOTES TO FORM 7(b)

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Premium liabilities at beginning of period and Claims liabilities at beginning of period have been amended due to reclassification between Individual and Group. Overall total remains unchanged.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	50,317,692	0	0	8,265,522	58,583,214
Debt securities	2	0	303,130,943	0	7,077,430	35,457,524	345,665,897
Land and buildings	3	0	44,000,000	0	0	233,500,000	277,500,000
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	40,995,250	0	17,891,796	4,086,892	62,973,938
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	132,887	0	58,590	11,684	203,161
Outstanding premiums and agents' balances	8	0	18,098,534	0	490,706	0	18,589,240
Deposits withheld by cedants	9	0	18,682,416	0	0	0	18,682,416
Reinsurance recoverables (on paid claims)	10	0	1,101,471	0	55,633	0	1,157,104
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	1,395,000	0	13,492	4,393,704	5,802,196
Inter-fund balances and intra-group balances (due from)	13	0	320,936	0	0	2,457,160	2,778,096
Other assets	14	0	1,513,924	0	143,785	1,280,644	2,938,353
Total Assets (1 to 14)	15	0	479,689,053	0	25,731,432	289,453,130	794,873,615
LIABILITIES							
Policy liabilities	16	0	121,135,004	0	8,704,065		129,839,069
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	21,106,312	0	238,352	0	21,344,664
Amounts owing to insurers	20	0	11,487,163	0	521,766	0	12,008,929
Bank loans and overdrafts	21	0	0	0	0	0	0

30/05/2019 11:54 AM

Inter-fund balances and intra-group balances (due to)	22	0	2,691,196	0	75,264	0	2,766,460
Others	23	0	45,734,973	0	1,912,148	25,449,812	73,096,933
Total Liabilities (16 to 23)	24	0	202,154,648	0	11,451,595	25,449,812	239,056,055
NET ASSETS (15 - 24)	25	0	277,534,405	0	14,279,837	264,003,318	555,817,560
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					100,000,000	100,000,000
Reserves:							
Unappropriated profits (losses)	27					164,003,318	164,003,318
Other reserves	28					0	0
Surplus	29	0	277,534,405	0	14,279,837		291,814,242
Total (26 to 29)	30	0	277,534,405	0	14,279,837	264,003,318	555,817,560

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	100,000,000	0	159,011,907	259,011,907
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	5,491,411	5,491,411
Dividends paid for the period	5	0	0	-44,000,000	-44,000,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	41,500,000	41,500,000
Transfer (to) from overseas (branch) operations	8	0	0	2,000,000	2,000,000
Balance at End of Period	9	100,000,000	0	164,003,318	264,003,318

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	60,000
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	15,264
Total Balances Due To	8	75,264
Total Net Balances (4 - 8)	9	-75,264

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	248,953,526	0	15,300,936		264,254,462
Less: Outward reinsurance premiums	2	0	147,895,042	0	3,046,782		150,941,824
Investment revenue	3	0	22,474,690	0	440,147	6,880,444	29,795,281
Less: Investment expenses	4	0	565,423	0	8,210	1,526,594	2,100,227
Other income	5	0	953,825	0	7,691	774,223	1,735,739
Total Income (1 to 5)	6	0	123,921,576	0	12,693,782	6,128,073	142,743,431
Gross claims settled	7	0	105,099,005	0	2,699,893		107,798,898
Less: Reinsurance recoveries	8	0	48,446,923	0	258,391		48,705,314
Management expenses	9	0	23,658,591	0	1,967,600	532,977	26,159,168
Distribution expenses	10	0	11,714,610	0	2,656,007	0	14,370,617
Increase (decrease) in net policy liabilities	11	0	-12,711,707	0	1,533,629		-11,178,078
Provision for doubtful debts / bad debts written off on receivables	12	0	42,257	0	0	0	42,257
Taxation expenses	13	0	6,432,734	0	744,611	-2,583,267	4,594,078
Other expenses	14	0	1,274,824	0	97,633	2,686,952	4,059,409
Total Outgo (7 to 14)	15	0	87,063,391	0	9,440,982	636,662	97,141,035
NET INCOME (6 - 15)	16	0	36,858,185	0	3,252,800	5,491,411	45,602,396

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	43,186,863	2,717,011
Claim Liabilities	62,652,393	1,004,637
Policy Liabilities	105,839,256	3,721,648

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	248,947,779
Less:		
Reinsurance adjustment	6	1,500,009
Financial resource adjustment: (8 to 12)	7	728
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	728
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	247,447,042
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		22,889,315
(a) Premium liability risk requirement	31	7,337,881	
(b) Claim liability risk requirement	32	15,551,434	
Total C1 Requirement (14 + 23 + 30)	33		22,889,315
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		21,056,822
(a) Sum of: (39 + 42)	38	21,056,822	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	21,056,822	
Debt specific risk requirement	40	10,558,998	
Debt general risk requirement	41	10,497,824	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	61,174	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	61,174	
Debt specific risk requirement	45	10,558,998	
Negative of debt general risk requirement	46	-10,497,824	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		7,040,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,741,036
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		29,837,858
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	52,727,173

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	28,586,626
Less:		
Reinsurance adjustment	6	1,722,648
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	26,863,978
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30	253,741	
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	253,741	
Total C1 Requirement (14 + 23 + 30)	33	253,741	
B. Component 2 Requirement - Investment Risks and Risks arising			
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34	0	
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	1,659,668	
(a) Sum of: (39 + 42)	38	1,659,668	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,659,668	
Debt specific risk requirement	40	884,112	
Debt general risk requirement	41	775,556	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	108,556	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	108,556	
Debt specific risk requirement	45	884,112	
Negative of debt general risk requirement	46	-775,556	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48	0	
Property Risk Requirement	49	0	
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0	
Derivative Counterparty Risk Requirement	51	0	
Miscellaneous Risk Requirement	52	2,031,249	
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	3,690,917	
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54	0	
Equity Securities Exposure	55	0	
Unsecured Loans Exposure	56	0	
Property Exposure	57	0	
Foreign Currency Risk Exposure	58	0	

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	3,944,658

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	1,014,252
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	1,014,252

Total C1 Requirement (1 + 10 + 17)	20	1,014,252
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	176,900
(a) Specific Risk Requirement	22	88,450
(b) General Risk Requirement	23	88,450
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	3,205,054
(a) Sum of: (26 + 29)	25	3,205,054
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	3,205,054
Debt specific risk requirement	27	1,581,164
Debt general risk requirement	28	1,623,890
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-42,726
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	-42,726
Debt specific risk requirement	32	1,581,164
Negative of debt general risk requirement	33	-1,623,890
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	37,360,000
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	800,547
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	41,542,501
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	42,556,753

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	277,534,405
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	100,000,000
Unappropriated profits (losses)	4	164,003,318
Surpluses of Overseas Branch Operations	5	14,279,837
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	3,222,657
Financial resource adjustment: (10 to 14)	9	2,088,636
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	11,636
(b) charged assets	11	2,000,000
(c) deferred tax assets	12	77,000
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	550,506,267
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	550,506,267

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	56,671,831
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	42,556,753
Total Risk Requirement of Licensed Insurer (22 to 23)	24	99,228,584
CAPITAL ADEQUACY RATIO (21/24)	25	554.79 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I728G TOKIO MARINE INSURANCE SINGAPORE LTD

Reporting Cycle: 2017 12

NIL