

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	487,011	0	1,220,019	11,717,263	5,564,912	1,121,021	159,466	1,282,910	7,890,963	328,034	160,699	0	616,075	10,278,681	30,548,373
Reinsurance business accepted -																
In Singapore	2	5,800	14,721	147,332	0	2,314	5,230	0	1,595	763,023	0	85	0	-5,193	759,510	934,907
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	-2,368	0	0	0	0	0	0	0	0	0	0	0	-2,368
Total (2 to 4)	5	5,800	14,721	144,964	0	2,314	5,230	0	1,595	763,023	0	85	0	-5,193	759,510	932,539
Reinsurance business ceded -																
In Singapore	6	56,298	3,849	462,282	280,939	194,015	39,647	109,997	382,650	4,166,942	103,779	133,190	0	176,096	4,962,657	6,109,684
To other ASEAN countries	7	83,142	8,845	227,379	3,561,234	116,937	34,365	0	27,776	744,468	43,861	0	0	55,103	871,208	4,903,110
To other countries	8	49,313	1,560	139,390	0	0	5,014	0	0	2,493,239	21,615	0	0	32,297	2,547,151	2,742,428
Total (6 to 8)	9	188,753	14,254	829,051	3,842,173	310,952	79,026	109,997	410,426	7,404,649	169,255	133,190	0	263,496	8,381,016	13,755,222
Net premiums written (1 + 5 - 9)	10	304,058	467	535,932	7,875,090	5,256,274	1,047,225	49,469	874,079	1,249,337	158,779	27,594	0	347,386	2,657,175	17,725,690
Premium liabilities at beginning of period	11	39,619	553	189,749	3,477,858	3,306,497	102,835	17,321	644,768	463,017	123,224	34,382	0	251,514	1,516,905	8,651,337
Premium liabilities at end of period	12	51,645	57	157,318	4,674,366	2,207,620	139,820	24,675	461,640	457,887	98,275	22,564	0	166,764	1,207,130	8,462,631
Premiums earned during the period (10 + 11 - 12)	13	292,032	963	568,363	6,678,582	6,355,151	1,010,240	42,115	1,057,207	1,254,467	183,728	39,412	0	432,136	2,966,950	17,914,396
B. CLAIMS																
Gross claims settled																
Direct business	14	1,184,223	0	-83,105	5,288,005	2,404,675	853,409	29,642	613,611	1,289,220	134,269	0	0	45,808	2,082,908	11,759,757
Reinsurance business accepted -																
In Singapore	15	0	248,277	11,186	0	106,338	0	0	46,180	-3,523	1,024	0	0	46,346	90,027	455,828
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	53	0	0	0	0	0	0	0	0	0	0	0	53
Total (15 to 17)	18	0	248,277	11,239	0	106,338	0	0	46,180	-3,523	1,024	0	0	46,346	90,027	455,881
Recoveries from reinsurance business ceded -																
In Singapore	19	1,141,497	70,618	-48,305	132,202	67,116	21,370	16,186	15,465	1,204,901	10,793	0	0	32,962	1,264,121	2,664,805
To other ASEAN countries	20	47,732	134,635	-37,448	1,590,548	294,765	20	0	0	-1,280	4,960	0	0	18,614	22,294	2,052,546
To other countries	21	3,206	22,806	-23,540	0	0	13	0	0	7,406	2,371	0	0	11,634	21,411	23,896
Total (19 to 21)	22	1,192,435	228,059	-109,293	1,722,750	361,881	21,403	16,186	15,465	1,211,027	18,124	0	0	63,210	1,307,826	4,741,247
Net claims settled (14 + 18 - 22)	23	-8,212	20,218	37,427	3,565,255	2,149,132	832,006	13,456	644,326	74,670	117,169	0	0	28,944	865,109	7,474,391
Claims liabilities at end of period	24	164,616	66,316	548,088	10,275,877	11,052,190	166,383	16,797	3,500,486	87,729	591,398	99	0	791,254	4,970,966	27,261,233
Claims liabilities at beginning of period	25	112,326	90,003	321,491	7,020,292	11,485,266	143,386	14,148	3,562,793	348,325	618,343	1,455	0	841,383	5,372,299	24,559,211
Net claims incurred (23 + 24 - 25)	26	44,078	-3,469	264,024	6,820,840	1,716,056	855,003	16,105	582,019	-185,926	90,224	-1,356	0	-21,185	463,776	10,176,413
C. MANAGEMENT EXPENSES																
Management Expenses	27	109,790	169	193,516	2,843,563	1,897,953	378,135	17,862	315,615	451,116	57,332	9,964	0	125,435	959,462	6,400,450
D. DISTRIBUTION EXPENSES																
Commissions	28	100,271	2,589	244,045	1,888,315	575,023	205,391	30,812	182,709	1,402,618	48,733	17,425	0	118,972	1,770,457	4,816,903
Reinsurance commissions	29	69,367	5,912	352,986	946,297	44,115	18,406	23,884	52,486	3,262,363	105,932	22,128	0	135,222	3,578,131	5,039,098
Net commissions incurred (28 - 29)	30	30,904	-3,323	-108,941	942,018	530,908	186,985	6,928	130,223	-1,859,745	-57,199	-4,703	0	-16,250	-1,807,674	-222,195