

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I726G QBE INSURANCE (INTERNATIONAL) LTD, SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	9,518,092	41,990,349	9,266,667	11,408,376	19,942,879	5,134,267	14,815,912	8,656,972	1,987,506	5,867,992	12,595,976	1,864,910	5,212,108	36,185,464	148,262,006
Reinsurance business accepted -																
In Singapore	2	925	900,227	188,264	0	954,097	0	0	113,183	0	434,189	790,896	0	1,030	1,339,298	3,382,811
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	(5,883)	81,054	0	0	0	0	0	0	0	90,944	797,161	0	0	888,105	963,276
Total (2 to 4)	5	(4,958)	981,281	188,264	0	954,097	0	0	113,183	0	525,133	1,588,057	0	1,030	2,227,403	4,346,087
Reinsurance business ceded -																
In Singapore	6	155,406	802,773	113,358	0	0	0	0	0	1,029,582	0	125,494	0	0	1,155,076	2,226,613
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	15,112	0	0	15,112	15,112
To other countries	8	638,845	5,940,226	3,927,539	334,329	1,353,405	323,775	0	436,449	1,070	1,263,487	1,280,650	1,864,910	2,573,315	7,419,881	19,938,000
Total (6 to 8)	9	794,251	6,742,999	4,040,897	334,329	1,353,405	323,775	0	436,449	1,030,652	1,263,487	1,421,256	1,864,910	2,573,315	8,590,069	22,179,725
Net premiums written (1 + 5 - 9)	10	8,718,883	36,228,631	5,414,034	11,074,047	19,543,571	4,810,492	14,815,912	8,333,706	956,854	5,129,638	12,762,777	0	2,639,823	29,822,798	130,428,368
Premium liabilities at beginning of period	11	1,499,000	12,666,000	3,265,000	3,758,000	9,349,000	973,000	4,871,000	3,088,000	670,000	2,791,000	4,780,000	0	838,000	12,167,000	48,548,000
Premium liabilities at end of period	12	1,671,000	13,345,000	3,330,000	5,105,000	12,437,000	1,033,000	5,545,000	3,490,000	797,000	4,179,000	5,027,000	0	1,033,000	14,526,000	56,992,000
Premiums earned during the period (10 + 11 - 12)	13	8,546,883	35,549,631	5,349,034	9,727,047	16,455,571	4,750,492	14,141,912	7,931,706	829,854	3,741,638	12,515,777	0	2,444,823	27,463,798	121,984,368
B. CLAIMS																
Gross claims settled																
Direct business	14	4,780,591	18,812,752	2,318,012	4,055,343	8,533,196	1,313,166	8,634,473	1,100,371	(99,546)	270,617	2,021,007	205,702	5,068,842	8,566,993	57,014,526
Reinsurance business accepted -																
In Singapore	15	5,525	521,873	8,923	0	414,298	0	0	31,784	0	107,200	2,051	0	245	141,280	1,091,899
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	5,525	521,873	8,923	0	414,298	0	0	31,784	0	107,200	2,051	0	245	141,280	1,091,899
Recoveries from reinsurance business ceded -																
In Singapore	19	221,750	90,136	0	121	333	0	0	0	(140)	64	500,733	0	22	500,679	813,019
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	686,369	3,564,246	21,694	0	0	0	0	2,101	0	36,424	9,356	205,702	4,608,839	4,862,422	9,134,731
Total (19 to 21)	22	908,119	3,654,382	21,694	121	333	0	0	2,101	(140)	36,488	510,089	205,702	4,608,861	5,363,101	9,947,750
Net claims settled (14 + 18 - 22)	23	3,877,997	15,680,243	2,305,241	4,055,222	8,947,161	1,313,166	8,634,473	1,130,054	(99,406)	341,329	1,512,969	0	460,226	3,345,172	48,158,675
Claims liabilities at end of period	24	3,342,000	28,215,000	4,041,000	10,891,000	23,106,000	1,730,000	2,569,000	8,876,000	756,000	3,717,000	10,418,000	0	167,000	23,934,000	97,828,000
Claims liabilities at beginning of period	25	3,976,000	27,379,000	2,489,000	10,201,000	17,502,000	1,473,000	2,292,000	9,426,000	632,000	2,344,000	9,065,000	0	775,000	22,242,000	87,554,000
Net claims incurred (23 + 24 - 25)	26	3,243,997	16,516,243	3,857,241	4,745,222	14,551,161	1,570,166	8,911,473	580,054	24,594	1,714,329	2,865,969	0	(147,774)	5,037,172	58,432,675
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,431,895	5,949,796	889,142	1,818,681	3,209,624	790,023	2,433,204	1,368,637	157,143	842,436	2,096,020	0	433,536	4,897,772	21,420,137
D. DISTRIBUTION EXPENSES																
Commissions	28	1,900,082	6,219,694	1,522,900	1,668,801	2,221,124	1,426,698	1,695,642	1,372,762	250,369	919,987	2,250,507	250,537	943,645	5,987,807	22,642,748
Reinsurance commissions	29	19,853	258,470	23,248	0	0	0	0	31,314	109,036	0	171,267	250,537	291,053	853,207	1,154,778
Net commissions incurred (28 - 29)	30	1,880,229	5,961,224	1,499,652	1,668,801	2,221,124	1,426,698	1,695,642	1,341,448	141,333	919,987	2,079,240	0	652,592	5,134,600	21,487,970
Other distribution expenses	31	262,409	403,330	169,058	155,182	282,937	76,023	135,032	102,439	6,012	38,845	83,430	0	80,781	311,507	1,795,478
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,728,353	6,719,038	(1,066,059)	1,339,161	(3,809,275)	887,582	966,561	4,539,128	500,772	226,041	5,391,118	0	1,425,688	12,082,747	18,848,108
F. NET INVESTMENT INCOME	33	52,172	216,786	32,397	66,265	116,945	28,785	88,656	49,867	5,726	30,695	76,370	0	15,796	178,454	780,460
G. OPERATING RESULT (32 + 33)	34	1,780,525	6,935,824	(1,033,662)	1,405,426	(3,692,330)	916,367	1,055,217	4,588,995	506,498	256,736	5,467,488	0	1,441,484	12,261,201	19,628,568