

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	613,763	0	871,417	4,528,434	3,680,152	1,462,727	409,166	1,199,170	7,826,267	284,452	137,211	0	757,355	10,204,455	21,770,114
Reinsurance business accepted -																
In Singapore	2	0	0	68,614	0	50,518	1,897	0	1,103	0	35,080	0	0	3,306	39,489	160,518
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	68,614	0	50,518	1,897	0	1,103	0	35,080	0	0	3,306	39,489	160,518
Reinsurance business ceded -																
In Singapore	6	92,828	0	147,741	97,378	92,006	43,734	17,663	292,397	3,292,505	93,523	116,048	0	463,142	4,257,615	4,748,965
To other ASEAN countries	7	210,949	0	337,996	759,588	55,960	74,596	0	14,434	787,049	45,155	0	0	52,341	898,979	2,338,068
To other countries	8	15,544	0	17,124	0	0	1,443	0	0	3,067,579	6,277	0	0	2,498	3,076,354	3,110,465
Total (6 to 8)	9	319,321	0	502,861	856,966	147,966	119,773	17,663	306,831	7,147,133	144,955	116,048	0	517,981	8,232,948	10,197,498
Net premiums written (1 + 5 - 9)	10	294,442	0	437,170	3,671,468	3,582,704	1,344,851	391,503	893,442	679,134	174,577	21,163	0	242,680	2,010,996	11,733,134
Premium liabilities at beginning of period	11	59,924	0	165,447	2,552,889	1,919,551	186,420	82,241	401,194	551,246	62,495	18,476	0	164,703	1,198,114	6,164,586
Premium liabilities at end of period	12	71,062	0	275,017	2,665,723	1,914,696	180,582	223,194	511,315	367,254	130,271	18,622	0	136,131	1,163,593	6,493,867
Premiums earned during the period (10 + 11 - 12)	13	283,304	0	327,600	3,558,634	3,587,559	1,350,689	250,550	783,321	863,126	106,801	21,017	0	271,252	2,045,517	11,403,853
B. CLAIMS																
Gross claims settled																
Direct business	14	-259,254	0	1,279,487	5,338,056	1,963,843	1,279,013	108,562	265,698	-1,610,204	48,795	10,321	0	27,281	-1,258,109	8,451,598
Reinsurance business accepted -																
In Singapore	15	0	206,226	459,985	0	8,579	0	0	3,200	-228	0	0	0	100	3,072	677,862
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	206,226	459,985	0	8,579	0	0	3,200	-228	0	0	0	100	3,072	677,862
Recoveries from reinsurance business ceded -																
In Singapore	19	-364,327	52,310	442,015	133,452	49,096	32,092	41,082	6,642	-965,163	24,511	9,547	0	7,852	-916,611	-530,891
To other ASEAN countries	20	38,336	122,056	595,591	1,345,023	81,449	426	0	1,529	-146,302	14,381	0	0	14,438	-115,954	2,066,927
To other countries	21	9,325	19,374	31,142	0	0	22	0	0	-280,990	3,877	0	0	755	-276,358	-216,495
Total (19 to 21)	22	-316,666	193,740	1,068,748	1,478,475	130,545	32,540	41,082	8,171	-1,392,455	42,769	9,547	0	23,045	-1,308,923	1,319,541
Net claims settled (14 + 18 - 22)	23	57,412	12,486	670,724	3,859,581	1,841,877	1,246,473	67,480	260,727	-217,977	6,026	774	0	4,336	53,886	7,809,919
Claims liabilities at end of period	24	465,100	73,333	886,410	7,723,786	8,614,733	270,317	73,798	3,047,992	58,713	567,488	4,564	0	149,070	3,827,827	21,935,304
Claims liabilities at beginning of period	25	554,891	148,351	1,154,463	9,526,501	9,551,354	262,529	29,085	3,128,031	83,380	603,922	1,420	0	371,188	4,187,941	25,415,115
Net claims incurred (23 + 24 - 25)	26	-32,379	-62,532	402,671	2,056,866	905,256	1,254,261	112,193	180,688	-242,644	-30,408	3,918	0	-217,782	-306,228	4,330,108
C. MANAGEMENT EXPENSES																
Management Expenses	27	181,886	0	270,053	2,267,975	2,213,143	830,754	241,843	551,906	419,521	107,841	13,072	0	149,911	1,242,251	7,247,905
D. DISTRIBUTION EXPENSES																
Commissions	28	135,228	0	174,823	657,238	400,199	271,349	81,121	199,733	1,260,533	49,670	13,911	0	213,511	1,737,358	3,457,316
Reinsurance commissions	29	99,764	-3,015	171,984	194,635	24,208	32,337	4,052	46,509	3,245,744	31,807	22,139	0	297,320	3,643,519	4,167,484
Net commissions incurred (28 - 29)	30	35,464	3,015	2,839	462,603	375,991	239,012	77,069	153,224	-1,985,211	17,863	-8,228	0	-83,809	-1,906,161	-710,168