

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	16,608,515	1,094,743	15,851,750	100,067,407	15,098,176	5,657,443	20,964,510	4,805,933	1,124,563	2,048,465	138,320	0	2,747,397	10,864,678	186,207,222
Reinsurance business accepted -																
In Singapore	2	280,113	337,246	26,940	10,453	55,161	7	(16,639)	777	1,627	11,531	188	0	413	14,536	707,817
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	280,113	337,246	26,940	10,453	55,161	7	(16,639)	777	1,627	11,531	188	0	413	14,536	707,817
Reinsurance business ceded -																
In Singapore	6	1,211,170	(9,889)	627,889	(963)	15,988	2,357	1,055	680,987	191	190,593	20,186	0	364,340	1,256,297	3,103,904
To other ASEAN countries	7	284,381	0	138,450	0	0	0	0	0	0	18,811	0	0	23,910	42,721	465,552
To other countries	8	5,258,718	1,433,297	3,315,025	930,734	92,000	336,334	2,407,833	177,699	6,402	95,077	676	0	140,887	420,741	14,194,682
Total (6 to 8)	9	6,754,269	1,423,408	4,081,364	929,771	107,988	338,691	2,408,888	858,686	6,593	304,481	20,862	0	529,137	1,719,759	17,764,138
Net premiums written (1 + 5 - 9)	10	10,134,359	8,581	11,797,326	99,148,089	15,045,349	5,318,759	18,538,983	3,948,024	1,119,597	1,755,515	117,646	0	2,218,673	9,159,455	169,150,901
Premium liabilities at beginning of period	11	271,686	283,341	3,240,818	35,770,737	4,328,460	1,263,469	4,536,478	1,369,822	653,408	781,702	38,963	0	809,898	3,653,793	53,348,782
Premium liabilities at end of period	12	264,414	3,711	3,090,359	40,688,677	4,926,042	1,068,810	5,340,863	989,987	393,590	727,920	33,567	0	1,118,994	3,264,058	58,646,934
Premiums earned during the period (10 + 11 - 12)	13	10,141,631	288,211	11,947,785	94,230,149	14,447,767	5,513,418	17,734,598	4,327,859	1,379,415	1,809,297	123,042	0	1,909,577	9,549,190	163,852,749
B. CLAIMS																
Gross claims settled																
Direct business	14	2,555,674	1,926,346	3,831,248	67,131,057	6,767,567	1,541,713	11,479,683	513,833	48,004	995,051	153,382	0	746,199	2,456,469	97,689,757
Reinsurance business accepted -																
In Singapore	15	8,438	20,441	7,233	19,477	70,799	0	0	2,623	0	14,679	0	0	656	17,958	144,346
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	309	0	0	0	0	0	0	0	0	0	0	0	0	0	309
Total (15 to 17)	18	8,747	20,441	7,233	19,477	70,799	0	0	2,623	0	14,679	0	0	656	17,958	144,655
Recoveries from reinsurance business ceded -																
In Singapore	19	147,159	8,331	83,646	177,440	25,003	4,572	7,286	57,074	(27,263)	73,049	78,733	0	24,366	205,959	659,396
To other ASEAN countries	20	3,441	0	0	0	0	0	0	0	0	0	0	0	0	0	3,441
To other countries	21	428,073	1,855,329	1,185,465	0	0	428,135	674,356	0	10,274	775,330	(4,471)	0	4,743	785,876	5,357,234
Total (19 to 21)	22	578,673	1,863,660	1,269,111	177,440	25,003	432,707	681,642	57,074	(16,989)	848,379	74,262	0	29,109	991,835	6,020,071
Net claims settled (14 + 18 - 22)	23	1,985,748	83,127	2,569,370	66,973,094	6,813,363	1,109,006	10,798,041	459,382	64,993	161,351	79,120	0	717,746	1,482,592	91,814,341
Claims liabilities at end of period	24	5,209,513	500,513	3,548,279	66,451,656	15,990,638	1,605,825	4,223,241	2,714,545	458,084	607,535	531,748	0	2,526,785	6,838,697	104,368,362
Claims liabilities at beginning of period	25	5,671,427	766,683	4,064,100	57,588,388	15,637,947	1,348,258	4,305,320	2,785,635	518,985	971,542	633,678	0	3,621,345	8,531,185	97,913,308
Net claims incurred (23 + 24 - 25)	26	1,523,834	(183,043)	2,053,549	75,836,362	7,166,054	1,366,573	10,715,962	388,292	4,092	(202,656)	(22,810)	0	(376,814)	(209,896)	98,269,395
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,880,791	54,262	1,924,324	8,621,643	2,062,065	804,123	2,769,802	654,097	153,252	280,324	4,631	0	373,922	1,466,226	19,583,236
D. DISTRIBUTION EXPENSES																
Commissions	28	3,071,847	220,661	2,957,678	15,918,417	2,060,482	1,175,815	2,701,726	798,811	337,658	338,486	15,458	0	510,777	2,001,190	30,107,816
Reinsurance commissions	29	924,617	218,766	914,332	(248)	1,418	1	4,779	96,034	1,763	18,510	4,181	0	76,759	197,247	2,260,912
Net commissions incurred (28 - 29)	30	2,147,230	1,895	2,043,346	15,918,665	2,059,064	1,175,814	2,696,947	702,777	335,895	319,976	11,277	0	434,018	1,803,943	27,846,904
Other distribution expenses	31	381,126	1,865	348,467	1,014,425	35,549	404,111	159,641	93,801	26,254	174,786	849	0	20,106	315,796	2,660,980
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	4,208,650	413,232	5,578,099	(7,160,946)	3,125,035	1,762,797	1,392,246	2,488,892	859,922	1,236,867	129,095	0	1,458,345	6,173,121	15,492,234
F. NET INVESTMENT INCOME	33	2,581,292	2,186	3,004,861	25,253,708	3,832,155	1,354,725	4,722,008	1,005,589	285,169	447,142	29,965	0	565,111	2,332,976	43,083,911
G. OPERATING RESULT (32 + 33)	34	6,789,942	415,418	8,582,960	18,092,762	6,957,190	3,117,522	6,114,254	3,494,481	1,145,091	1,684,009	159,060	0	2,023,456	8,506,097	58,576,145