

# ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I845G ECICS LIMITED

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	11,850
Debt securities	1B	2	24,722,639
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	30,984,769
Other invested assets	1E	6	0
Investment income due or accrued		7	21,483
Outstanding premiums and agents' balances	1F	8	961,378
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	4,899
Income tax recoverables		11	0
Fixed assets	1H	12	67,691
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	297,877
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>57,072,586</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	5,227,000
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,377,553
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,200,046
Others	1M	23	19,916,269
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>27,720,868</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>29,351,718</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	2,522,853
Other invested assets	1E	6	0
Investment income due or accrued		7	742
Outstanding premiums and agents' balances	1F	8	64,042
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	16,141
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>2,603,778</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	82,000
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	366,655
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	933,021
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>1,381,676</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>1,222,102</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	11,850	0	11,850
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			11,850

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	6,067,791
Other debt securities	3	18,654,848
Total (1 to 3) = Row 2 of Form 1	4	24,722,639

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I845G ECICS LIMITED**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

# ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

**I845G ECICS LIMITED**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I845G ECICS LIMITED**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	549,776	287,290	837,066
Above 3 months but not exceeding 6 months	3	0	53,704	106,451	160,155
Above 6 months but not exceeding 12 months	4	0	81,759	14,274	96,033
Above 12 months	5	0	74,670	19,140	93,810
Gross total (2 to 5)	6	0	759,909	427,155	1,187,064
Provision for doubtful debts	7	0	181,974	43,712	225,686
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	577,935	383,443	961,378
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				0
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				961,378

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT  
GENERAL INSURER**

**I845G ECICS LIMITED**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	63,610	63,610
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	315	315
Above 12 months	5	0	0	117	117
Gross total (2 to 5)	6	0	0	64,042	64,042
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	64,042	64,042
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				64,042

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES****I845G ECICS LIMITED****Reporting Cycle: 2012 12****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	26,590
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	4,899
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	4,899
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	4,899

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES****I845G ECICS LIMITED****Reporting Cycle: 2012 12****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	6,943
Computer equipment	2	37,985
Other fixed assets	3	22,763
Total (1 to 3) = Row 12 of Form 1	4	67,691

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	16,141
Total (1 to 3) = Row 13 of Form 1	4	16,141



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Intangible assets	1	68,065
Recoverable - external	2	36,538
Recoverable - internal	3	308
Refundable deposit	4	250
Prepayment	5	183,542
GST input receivable	6	9,174
Total = Row 14 of Form 1	26	297,877

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	1,091,927
Balances due to overseas branches / related corporations	2	91,978
Balances due to other insurance funds established and maintained under the Act	3	16,141
Total (1 to 3) = Row 22 of Form 1	4	1,200,046

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Commission payable to brokers	1	522,589
Minimum Premium Deposit	2	45,832
Advance claim recovery	3	409,980
Advance premium from policyholders	4	1,073,784
Other payables& accruals	5	1,182,332
Collateral deposit from policyholders	6	5,142,428
Contingency reserves	7	11,539,324
Total = Row 23 of Form 1	26	19,916,269

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Other payables	1	7,266
Contingency reserves	2	925,755
Total = Row 23 of Form 1	26	933,021

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	27,351,145
Net income	2	3,000,573
Transfer (to) from head office / shareholders fund	3	-1,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	29,351,718

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	1,377,081
Net income	2	-154,979
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	1,222,102



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	4,268,043
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,750,176
Unregistered reinsurer	3	1,510,538
Total (1 to 3)	4	7,528,757

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	243,396
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	49,092
Unregistered reinsurer	3	38,199
Total (1 to 3)	4	330,687

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

# ANNUAL RETURN: NOTES TO FORM 1

I845G ECICS LIMITED

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Computer software	1	68,065

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0
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# ANNUAL RETURN: NOTES TO FORM 1

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I845G ECICS LIMITED**

**Reporting Cycle 2012 12**

NIL



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	8,516,489
Less: Outward reinsurance premiums	2B	2	5,467,288
Investment revenue	2C	3	1,044,074
Less: Investment expenses		4	6,679
Other income	2D	5	23,594
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>4,110,190</b>
Gross claims settled	2E	7	115,519
Less: Reinsurance recoveries		8	58,576
Management expenses	2F	9	3,318,429
Distribution expenses	2G	10	(1,666,341)
Increase (decrease) in net policy liabilities	2H	11	(931,100)
Provision for doubtful debts/ bad debts written off on receivables		12	23,537
Taxation expenses		13	0
Other expenses	2I	14	308,149
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>1,109,617</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>3,000,573</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	856,037
Less: Outward reinsurance premiums	2B	2	742,469
Investment revenue	2C	3	8,874
Less: Investment expenses		4	0
Other income	2D	5	6,371
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>128,813</b>
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	342,296
Distribution expenses	2G	10	(63,514)
Increase (decrease) in net policy liabilities	2H	11	(32,000)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	37,010
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>283,792</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(154,979)</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,056,723
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,198,451
Unregistered reinsurer	3	1,212,114
Total (1 to 3) = Row 2 of Form 2	4	5,467,288

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	534,092
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	114,221
Unregistered reinsurer	3	94,156
Total (1 to 3) = Row 2 of Form 2	4	742,469

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	39,000	150	39,150
Debt securities	2	913,706	0	-6,084	907,622
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	97,301	1	0	97,302
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,044,074

# ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I845G ECICS LIMITED

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	8,874	0	0	8,874
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				8,874

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Management fees earned	1	8,612
Administrative fees	2	9,836
Fronting Fees	3	4,452
Sundry income	4	678
Gain on disposal of fixed asset	5	16
Total = Row 5 of Form 2	26	23,594

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Administrative fees	1	6,368
Gain on disposal of fixed asset	2	3
Total = Row 5 of Form 2	26	6,371



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I845G ECICS LIMITED****Reporting Cycle: 2012 12****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	2,497,488
Office rent	2	276,480
Head office / parent company expenses	3	0
Directors' fees	4	26,700
Audit fees	5	72,310
Managing agent's fees	6	0
Repairs and maintenance	7	165,208
Public utilities	8	4,245
Printing, stationery and periodicals	9	15,536
Postage, telephone and telex charges	10	20,957
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	57,400
Advertising and subscriptions	14	100,590
Entertainment	15	6,556
Travelling expenses	16	20,009
Tax fees	1	54,950
Total = Row 9 of Form 2	27	3,318,429

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I845G ECICS LIMITED****Reporting Cycle: 2012 12****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	256,653
Office rent	2	29,488
Head office / parent company expenses	3	0
Directors' fees	4	2,850
Audit fees	5	7,672
Managing agent's fees	6	0
Repairs and maintenance	7	17,477
Public utilities	8	490
Printing, stationery and periodicals	9	1,237
Postage, telephone and telex charges	10	2,200
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	5,700
Advertising and subscriptions	14	9,882
Entertainment	15	729
Travelling expenses	16	1,857
Tax fees	1	6,061
Total = Row 9 of Form 2	27	342,296

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Donations	1	282
Provision for no claim discount	2	65,786
Insurance	3	19,103
Depreciation	4	107,987
Courier expenses	5	2,581
Professional fee	6	28,513
Rating Fee	7	30,369
Legal fee	8	3,904
Share processing	9	3,535
Currency loss	10	16,335
Bank charges	11	26,602
GST expenses	12	3,152
Total = Row 14 of Form 2	26	308,149

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Donations	1	15
Insurance	2	1,958
Depreciation	3	14,526
Courier expenses	4	220
Professional fee	5	4,080
Rating fee	6	1,622
Legal fee	7	277
Share processing	8	188
Currency (gain) / loss	9	10,815
Bank charges	10	3,036
GST expenses	11	273
Total = Row 14 of Form 2	26	37,010

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I845G ECICS LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	35,701	59,452	0	6,808,897	0	0	1,612,439	0	8,421,336	8,516,489
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	128,876	0	128,876	128,876
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	359,473	0	359,473	359,473
To other countries	8	0	0	0	0	0	17,851	29,726	0	4,418,091	0	0	513,271	0	4,931,362	4,978,939
Total (6 to 8)	9	0	0	0	0	0	17,851	29,726	0	4,418,091	0	0	1,001,620	0	5,419,711	5,467,288
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	17,850	29,726	0	2,390,806	0	0	610,819	0	3,001,625	3,049,201
Premium liabilities at beginning of period	11	0	0	0	0	0	12,700	41,700	0	4,452,800	0	0	169,400	0	4,622,200	4,676,600
Premium liabilities at end of period	12	0	0	0	0	0	23,000	40,000	0	3,793,000	0	0	151,000	0	3,944,000	4,007,000
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	7,550	31,426	0	3,050,606	0	0	629,219	0	3,679,825	3,718,801
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	99	2,799	0	(32,100)	0	0	144,721	0	112,621	115,519
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	2,171	0	2,171	2,171
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	50	1,400	0	(22,471)	0	0	77,426	0	54,955	56,405
Total (19 to 21)	22	0	0	0	0	0	50	1,400	0	(22,471)	0	0	79,597	0	57,126	58,576
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	49	1,399	0	(9,629)	0	0	65,124	0	55,495	56,943
Claims liabilities at end of period	24	0	0	0	0	0	9,400	32,900	0	8,400	0	0	1,169,300	0	1,177,700	1,220,000
Claims liabilities at beginning of period	25	0	0	0	0	0	2,800	3,800	0	4,000	0	0	1,470,900	0	1,474,900	1,481,500
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	6,649	30,499	0	(5,229)	0	0	(236,476)	0	(241,705)	(204,557)
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	0	0	0	13,910	23,166	0	2,653,070	0	0	628,283	0	3,281,353	3,318,429
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	0	0	0	6,243	10,266	0	257,938	0	0	21,166	0	279,104	295,613
Reinsurance commissions	29	0	0	0	0	0	1,728	1,495	0	1,245,150	0	0	264,461	0	1,509,611	1,512,834
Net commissions incurred (28 - 29)	30	0	0	0	0	0	4,515	8,771	0	(987,212)	0	0	(243,295)	0	(1,230,507)	(1,217,221)
Other distribution expenses	31	0	0	0	0	0	(1,883)	(3,135)	0	(359,070)	0	0	(85,032)	0	(444,102)	(449,120)
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	(15,641)	(27,875)	0	1,749,047	0	0	565,739	0	2,314,786	2,271,270
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	0	0	4,349	7,242	0	829,393	0	0	196,411	0	1,025,804	1,037,395
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	0	0	0	(11,292)	(20,633)	0	2,578,440	0	0	762,150	0	3,340,590	3,308,665

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I845G ECICS LIMITED**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	856,037	856,037
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	742,469	742,469
Total (6 to 8)	9	0	0	0	742,469	742,469
Net premiums written (1 + 5 - 9)	10	0	0	0	113,568	113,568
Premium liabilities at beginning of period	11	0	0	0	114,000	114,000
Premium liabilities at end of period	12	0	0	0	82,000	82,000
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	145,568	145,568
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	0	0	0	342,296	342,296
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	74,247	74,247
Net commissions incurred (28 - 29)	30	0	0	0	(74,247)	(74,247)
Other distribution expenses	31	0	0	0	10,733	10,733
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	(133,214)	(133,214)
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	8,874	8,874
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	0	(124,340)	(124,340)

**ANNUAL RETURN: NOTES TO FORM 6**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



ANNUAL RETURN: NOTES TO FORM 6

I845G ECICS LIMITED

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I845G ECICS LIMITED

Reporting Cycle: 2012 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	59,452	0	0	0	0	0	35,701	0	0	0	95,153	0
Reinsurance ceded	2	29,726	0	0	0	0	0	17,851	0	0	0	47,577	0
Net premiums written (1 - 2)	3	29,726	0	0	0	0	0	17,850	0	0	0	47,576	0
Premium liabilities at beginning of period	4	41,700	0	0	0	0	0	12,700	0	0	0	54,400	0
Premium liabilities at end of period	5	40,000	0	0	0	0	0	23,000	0	0	0	63,000	0
Premium earned during the period (3 + 4 - 5)	6	31,426	0	0	0	0	0	7,550	0	0	0	38,976	0
B. CLAIMS													
Gross claims settled	7	2,799	0	0	0	0	0	99	0	0	0	2,898	0
Reinsurance recoveries	8	1,400	0	0	0	0	0	50	0	0	0	1,450	0
Net claims settled (7 - 8)	9	1,399	0	0	0	0	0	49	0	0	0	1,448	0
Claim liabilities at end of period	10	32,900	0	0	0	0	0	9,400	0	0	0	42,300	0
Claim liabilities at beginning of period	11	3,800	0	0	0	0	0	2,800	0	0	0	6,600	0
Net claims incurred (9 + 10 - 11)	12	30,499	0	0	0	0	0	6,649	0	0	0	37,148	0
C. MANAGEMENT EXPENSES													
Management expenses	13	23,166	0	0	0	0	0	13,910	0	0	0	37,076	0
D. DISTRIBUTION EXPENSES													
Commissions	14	10,266	0	0	0	0	0	6,243	0	0	0	16,509	0
Reinsurance commissions	15	1,495	0	0	0	0	0	1,728	0	0	0	3,223	0
Net commissions incurred (14 - 15)	16	8,771	0	0	0	0	0	4,515	0	0	0	13,286	0
Other distribution expenses	17	-3,135	0	0	0	0	0	-1,883	0	0	0	-5,018	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-27,875	0	0	0	0	0	-15,641	0	0	0	-43,516	0
F. NET INVESTMENT INCOME	19	7,242	0	0	0	0	0	4,349	0	0	0	11,591	0
G. OPERATING RESULTS (18 + 19)	20	-20,633	0	0	0	0	0	-11,292	0	0	0	-31,925	0
H. OTHERS													
Number of policies in force	21	876	0	0	0	0	0	0	0	0	0	876	0
Number of lives covered under policies in force	22	876	0	0	0	0	0	0	0	0	0	876	0
Number of claims registered	23	0	0	0	0	0	0	0	0	0	0	0	0

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

NIL

## ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I845G ECICS LIMITED

Reporting Cycle: 2012 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	11,850	0	0	0	11,850
Debt securities	2	0	24,722,639	0	0	4,258,757	28,981,396
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	33,507,622	0	0	874,000	34,381,622
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	22,225	0	0	114	22,339
Outstanding premiums and agents' balances	8	0	1,025,420	0	0	0	1,025,420
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	4,899	0	0	0	4,899
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	67,691	0	0	0	67,691
Inter-fund balances and intra-group balances (due from)	13	0	16,141	0	0	1,097,277	1,113,418
Other assets	14	0	297,877	0	0	10,139	308,016
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>59,676,364</b>	<b>0</b>	<b>0</b>	<b>6,240,287</b>	<b>65,916,651</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	5,309,000	0	0		5,309,000
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	1,744,208	0	0	0	1,744,208
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	1,200,046	0	0	0	1,200,046
Others	23	0	20,849,290	0	0	661,207	21,510,497
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>29,102,544</b>	<b>0</b>	<b>0</b>	<b>661,207</b>	<b>29,763,751</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>30,573,820</b>	<b>0</b>	<b>0</b>	<b>5,579,080</b>	<b>36,152,900</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					30,000,000	30,000,000
Reserves:							
Unappropriated profits (losses)	27					-24,420,920	-24,420,920
Other reserves	28					0	0
Surplus	29	0	30,573,820	0	0		30,573,820
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>30,573,820</b>	<b>0</b>	<b>0</b>	<b>5,579,080</b>	<b>36,152,900</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	30,000,000	0	-23,211,668	6,788,332
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	-109,252	-109,252
Dividends paid for the period	5	0	0	-2,100,000	-2,100,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	1,000,000	1,000,000
<b>Balance at End of Period</b>	9	30,000,000	0	-24,420,920	5,579,080

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0



**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

NIL

## ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I845G ECICS LIMITED

Reporting Cycle: 2012 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	9,372,526	0	0		9,372,526
Less: Outward reinsurance premiums	2	0	6,209,757	0	0		6,209,757
Investment revenue	3	0	1,052,948	0	0	382,005	1,434,953
Less: Investment expenses	4	0	6,679	0	0	0	6,679
Other income	5	0	29,965	0	0	60,000	89,965
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>4,239,003</b>	<b>0</b>	<b>0</b>	<b>442,005</b>	<b>4,681,008</b>
Gross claims settled	7	0	115,519	0	0		115,519
Less: Reinsurance recoveries	8	0	58,576	0	0		58,576
Management expenses	9	0	3,660,725	0	0	57,687	3,718,412
Distribution expenses	10	0	-1,729,855	0	0	1,683	-1,728,172
Increase (decrease) in net policy liabilities	11	0	-963,100	0	0		-963,100
Provision for doubtful debts / bad debts written off on receivables	12	0	23,537	0	0	0	23,537
Taxation expenses	13	0	0	0	0	488,032	488,032
Other expenses	14	0	345,159	0	0	3,855	349,014
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>1,393,409</b>	<b>0</b>	<b>0</b>	<b>551,257</b>	<b>1,944,666</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>2,845,594</b>	<b>0</b>	<b>0</b>	<b>-109,252</b>	<b>2,736,342</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	4,008,000	82,000
Claim Liabilities	1,220,000	0
Policy Liabilities	5,228,000	82,000

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I845G ECICS LIMITED**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	29,351,718
Less:		
Reinsurance adjustment	6	1,252,460
Financial resource adjustment: (8 to 12)	7	-682,538
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	68,065
(e) other financial resource adjustments	12	-750,603
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	28,781,796
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,501,205
(a) Premium liability risk requirement	31	1,198,320
(b) Claim liability risk requirement	32	302,885
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	1,501,205
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	1,896
(a) Specific Risk Requirement	35	948

(b) General Risk Requirement	36	948	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		1,743,998
(a) Sum of: (39 + 42)	38	1,743,998	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,743,998	
Debt specific risk requirement	40	1,534,744	
Debt general risk requirement	41	209,254	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	1,325,490	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	1,325,490	
Debt specific risk requirement	45	1,534,744	
Negative of debt general risk requirement	46	-209,254	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		234,386
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>1,980,280</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>		<b>3,481,485</b>



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I845G ECICS LIMITED**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2012 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	1,222,102
Less:		
Reinsurance adjustment	6	27,129
Financial resource adjustment: (8 to 12)	7	-14,760
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-14,760
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	1,209,733
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	29,520
(a) Premium liability risk requirement	31	29,520
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	29,520
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	13,021
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>13,021</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>42,541</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**I845G    ECICS LIMITED**

**Reporting Cycle:    2012   12**

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND  
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND  
MAINTAINED UNDER THE ACT**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	386,550
(a) Sum of: (26 + 29)	25	386,550
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	386,550
Debt specific risk requirement	27	340,701
Debt general risk requirement	28	45,849
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	294,852
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	294,852
Debt specific risk requirement	32	340,701

Negative of debt general risk requirement	33	-45,849
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	90,786
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>477,336</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>477,336</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	30,573,820
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	30,000,000
Unappropriated profits (losses)	4	-24,420,920
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,279,589
Financial resource adjustment: (10 to 14)	9	-697,298
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	68,065
(e) other financial resource adjustments	14	-765,363
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>35,570,609</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>35,570,609</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	3,524,026
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	477,336
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>4,001,362</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>888.96 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I845G ECICS LIMITED**

**Reporting Cycle: 2012 12**

NIL