

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I874G ALLIANZ GLOBAL CORPORATE & SPECIALTY SE, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	111,211	4,483,181	19,974,397	11,780	1,339,926	1,166,884	3,172,552	16,993,934	0	1,725,792	4,599,802	0	0	23,319,528	53,579,459
Reinsurance business accepted -																
In Singapore	2	0	59,452	4,204,136	0	0	0	0	748,381	0	16,479	248,126	0	0	1,012,986	5,276,574
From other ASEAN countries	3	-33,589	70,829	317,908	0	0	0	0	180,981	0	89,491	92,625	0	0	363,097	718,245
From other countries	4	0	189,830	882,069	0	0	0	0	75,074	0	1,011,673	61,443	0	0	1,148,190	2,220,089
Total (2 to 4)	5	-33,589	320,111	5,404,113	0	0	0	0	1,004,436	0	1,117,643	402,194	0	0	2,524,273	8,214,908
Reinsurance business ceded -																
In Singapore	6	34,969	285,174	12,714,237	11,780	37,628	1,164,983	3,172,534	3,254,691	0	1,135,881	511,796	0	0	4,902,368	22,323,673
To other ASEAN countries	7	0	0	4,728	0	0	0	0	0	0	0	0	0	0	0	4,728
To other countries	8	24,232	112,715	2,605,448	0	0	0	0	1,456,212	0	898,110	192,019	0	0	2,546,341	5,288,736
Total (6 to 8)	9	59,201	397,889	15,324,413	11,780	37,628	1,164,983	3,172,534	4,710,903	0	2,033,991	703,815	0	0	7,448,709	27,617,137
Net premiums written (1 + 5 - 9)	10	18,421	4,405,403	10,054,097	0	1,302,298	1,901	18	13,287,467	0	809,444	4,298,181	0	0	18,395,092	34,177,230
Premium liabilities at beginning of period	11	67,330	1,902,581	2,738,033	0	503,197	7,564	0	3,817,259	0	3,957,075	338,672	0	0	8,113,006	13,331,711
Premium liabilities at end of period	12	32,058	3,678,136	3,668,279	2,466	356,508	37,081	21,939	9,719,826	0	1,613,347	3,324,906	0	0	14,658,079	22,454,546
Premiums earned during the period (10 + 11 - 12)	13	53,693	2,629,848	9,123,851	-2,466	1,448,987	-27,616	-21,921	7,384,900	0	3,153,172	1,311,947	0	0	11,850,019	25,054,395
B. CLAIMS																
Gross claims settled																
Direct business	14	0	2,116,361	3,924,179	283,156	1,301,061	289,292	1,039,365	3,104,768	-1,200	53,269	40,408	0	0	3,197,245	12,150,659
Reinsurance business accepted -																
In Singapore	15	0	0	14,118	0	0	0	0	4,478	0	454	0	0	0	4,932	19,050
From other ASEAN countries	16	0	588	0	0	0	0	0	0	0	0	0	0	0	0	588
From other countries	17	0	8,268	433,181	0	2,250	0	0	5,814	0	1,239	0	0	0	7,053	450,752
Total (15 to 17)	18	0	8,856	447,299	0	2,250	0	0	10,292	0	1,693	0	0	0	11,985	470,390
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	2,950,528	0	91,709	289,292	1,039,369	177,271	0	28,517	0	0	0	205,788	4,576,686
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	65,761	191,922	0	0	0	0	-4,740	0	0	0	0	0	-4,740	252,943
Total (19 to 21)	22	0	65,761	3,142,450	0	91,709	289,292	1,039,369	172,531	0	28,517	0	0	0	201,048	4,829,629
Net claims settled (14 + 18 - 22)	23	0	2,059,456	1,229,028	283,156	1,211,602	0	-4	2,942,529	-1,200	26,445	40,408	0	0	3,008,182	7,791,420
Claims liabilities at end of period	24	3,213,295	8,034,972	5,687,811	76,148	2,325,159	24,009	52	22,885,607	0	1,274,923	921,589	0	0	25,082,119	44,443,565
Claims liabilities at beginning of period	25	3,604,836	8,489,785	5,267,998	686,243	2,067,972	25,816	50	15,877,859	0	2,792,141	1,231,855	0	0	19,901,855	40,044,555
Net claims incurred (23 + 24 - 25)	26	-391,541	1,604,643	1,648,841	-326,939	1,468,789	-1,807	-2	9,950,277	-1,200	-1,490,773	-269,858	0	0	8,188,446	12,190,430
C. MANAGEMENT EXPENSES																
Management Expenses	27	32,345	2,001,552	10,575,333	4,909	558,353	486,245	1,322,016	7,499,998	0	1,184,871	2,084,353	0	0	10,769,222	25,749,975
D. DISTRIBUTION EXPENSES																
Commissions	28	8,462	878,828	4,304,752	1,178	141,867	523,800	390,804	2,556,406	0	70,029	462,065	0	0	3,088,500	9,338,191
Reinsurance commissions	29	9,287	20,367	7,655,447	3,887	7,383	619,812	1,464,324	718,195	0	62,719	43,738	0	0	824,652	10,605,159
Net commissions incurred (28 - 29)	30	-825	858,461	-3,350,695	-2,709	134,484	-96,012	-1,073,520	1,838,211	0	7,310	418,327	0	0	2,263,848	-1,266,968