

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILL

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	3,689,421
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	351,856
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	468,534
Total Assets (1 to 14)		15	4,509,811
LIABILITIES			
Policy liabilities	1K	16	874,044
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,054,162
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	66,007
Others	1M	23	487,142
Total Liabilities (16 to 23)		24	2,481,355
SURPLUS (15 - 24)	1N	25	2,028,456

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILL

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	9,844,774
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	201,626
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	326,808
Total Assets (1 to 14)		15	10,373,208
LIABILITIES			
Policy liabilities	1K	16	1,017,429
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	6,099,471
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	8,791
Others	1M	23	621,990
Total Liabilities (16 to 23)		24	7,747,681
SURPLUS (15 - 24)	1N	25	2,625,527

ANNUAL RETURN: NOTES TO FORM 1

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2008 12

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL	
Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2008 12

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL	
Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (:

Reporting Cycle 2008 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	3,489,861
Less: Outward reinsurance premiums	2B	2	2,828,554
Investment revenue	2C	3	62,972
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	724,279
Gross claims settled	2E	7	1,789,119
Less: Reinsurance recoveries		8	1,625,725
Management expenses	2F	9	734,311
Distribution expenses	2G	10	(114,962)
Increase (decrease) in net policy liabilities	2H	11	(27,197)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(3,051)
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	752,495
Net Income (6 - 15)	2J	16	(28,216)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	4,738,170
Less: Outward reinsurance premiums	2B	2	3,755,665
Investment revenue	2C	3	137,003
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	1,119,508
Gross claims settled	2E	7	625,149
Less: Reinsurance recoveries		8	571,899
Management expenses	2F	9	722,966
Distribution expenses	2G	10	1,590
Increase (decrease) in net policy liabilities	2H	11	220,685
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	18,195
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	1,016,686
Net Income (6 - 15)	2J	16	102,822

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

Reporting Cycle:

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2008 12

General: Singapore Insurance

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	721,907
Directors' fees	4	9,499
Audit fees	5	2,905
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	734,311

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER****Reporting Cycle: 2008 12****General: Offshore Insurance F**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	710,754
Directors' fees	4	9,352
Audit fees	5	2,860
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	722,966

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

Reporting Cycle:

Description	Row No.	Amount
Total = Row 14 of Form 2	26	

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	3,489,861	0	0	0	0	0	0	0	0	0	0	0	0	3,489,861
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	2,828,554	0	0	0	0	0	0	0	0	0	0	0	0	2,828,554
Total (6 to 8)	9	0	2,828,554	0	0	0	0	0	0	0	0	0	0	0	0	2,828,554
Net premiums written (1 + 5 - 9)	10	0	661,307	0	0	0	0	0	0	0	0	0	0	0	0	661,307
Premium liabilities at beginning of period	11	0	308,009	0	0	0	0	0	0	0	0	0	0	0	0	308,009
Premium liabilities at end of period	12	0	249,333	0	0	0	0	0	0	0	0	0	0	0	0	249,333
Premiums earned during the period (10 + 11 - 12)	13	0	719,983	0	0	0	0	0	0	0	0	0	0	0	0	719,983
B. CLAIMS																
Gross claims settled																
Direct business	14	0	1,789,119	0	0	0	0	0	0	0	0	0	0	0	0	1,789,119
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	1,625,725	0	0	0	0	0	0	0	0	0	0	0	0	1,625,725
Total (19 to 21)	22	0	1,625,725	0	0	0	0	0	0	0	0	0	0	0	0	1,625,725
Net claims settled (14 + 18 - 22)	23	0	163,394	0	0	0	0	0	0	0	0	0	0	0	0	163,394
Claims liabilities at end of period	24	0	624,711	0	0	0	0	0	0	0	0	0	0	0	0	624,711
Claims liabilities at beginning of period	25	0	593,233	0	0	0	0	0	0	0	0	0	0	0	0	593,233
Net claims incurred (23 + 24 - 25)	26	0	194,872	0	0	0	0	0	0	0	0	0	0	0	0	194,872
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	734,311	0	0	0	0	0	0	0	0	0	0	0	0	734,311
D. DISTRIBUTION EXPENSES																
Commissions	28	0	418,438	0	0	0	0	0	0	0	0	0	0	0	0	418,438
Reinsurance commissions	29	0	533,400	0	0	0	0	0	0	0	0	0	0	0	0	533,400
Net commissions incurred (28 - 29)	30	0	(114,962)	0	0	0	0	0	0	0	0	0	0	0	0	(114,962)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(94,238)	0	0	0	0	0	0	0	0	0	0	0	0	(94,238)
F. NET INVESTMENT INCOME	33	0	62,972	0	0	0	0	0	0	0	0	0	0	0	0	62,972
G. OPERATING RESULT (32 + 33)	34	0	(31,266)	0	0	0	0	0	0	0	0	0	0	0	0	(31,266)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	4,738,170	0	0	4,738,170
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	3,755,665	0	0	3,755,665
Total (6 to 8)	9	0	3,755,665	0	0	3,755,665
Net premiums written (1 + 5 - 9)	10	0	982,505	0	0	982,505
Premium liabilities at beginning of period	11	0	249,179	0	0	249,179
Premium liabilities at end of period	12	0	268,608	0	0	268,608
Premiums earned during the period (10 + 11 - 12)	13	0	963,076	0	0	963,076
B. CLAIMS						
Gross claims settled						
Direct business	14	0	625,149	0	0	625,149
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	571,899	0	0	571,899
Total (19 to 21)	22	0	571,899	0	0	571,899
Net claims settled (14 + 18 - 22)	23	0	53,250	0	0	53,250
Claims liabilities at end of period	24	0	748,822	0	0	748,822
Claims liabilities at beginning of period	25	0	547,565	0	0	547,565
Net claims incurred (23 + 24 - 25)	26	0	254,507	0	0	254,507
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	722,966	0	0	722,966
D. DISTRIBUTION EXPENSES						
Commissions	28	0	608,479	0	0	608,479
Reinsurance commissions	29	0	606,889	0	0	606,889
Net commissions incurred (28 - 29)	30	0	1,590	0	0	1,590
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(15,987)	0	0	(15,987)
F. NET INVESTMENT INCOME	33	0	137,003	0	0	137,003
G. OPERATING RESULT (32 + 33)	34	0	121,016	0	0	121,016

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (SOUTH EAST ASIA)

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (SOUTH EAST ASIA)

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (

Reporting Cycle: 2008 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2008**

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2008 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	23,507
2. Premium liabilities	3	4,213
3. Claim liabilities	4	23,123
Shareholders fund		
1. Paid-up capital	5	0
2. Unappropriated profits (losses)	6	50,142
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	50,142

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 Breakdown of "Others"	Row No.	Amount
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ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2008 12

NIL