

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I865G ETIQA INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	758,842	8,889	6,341,700	12,554,013	7,135,205	1,658,586	573,177	1,541,010	2,601,224	547,269	0	0	2,273,561	6,963,064	35,993,476
Reinsurance business accepted -																
In Singapore	2	100,985	0	701,801	535	59,329	1,735	0	51,095	1,722	68,735	0	0	73,529	195,081	1,059,466
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	100,985	0	701,801	535	59,329	1,735	0	51,095	1,722	68,735	0	0	73,529	195,081	1,059,466
Reinsurance business ceded -																
In Singapore	6	169,619	3,022	875,210	322,484	152,496	547	0	95,826	510,772	154,702	0	0	498,475	1,259,775	2,783,153
To other ASEAN countries	7	71,537	533	639,079	107,495	48,142	163,139	0	13,847	198,503	112,274	0	0	38,695	363,319	1,393,244
To other countries	8	0	0	0	0	0	0	0	0	445	0	0	0	0	445	445
Total (6 to 8)	9	241,156	3,555	1,514,289	429,979	200,638	163,686	0	109,673	709,720	266,976	0	0	537,170	1,623,539	4,176,842
Net premiums written (1 + 5 - 9)	10	618,671	5,334	5,529,212	12,124,569	6,993,896	1,496,635	573,177	1,482,432	1,893,226	349,028	0	0	1,809,920	5,534,606	32,876,100
Premium liabilities at beginning of period	11	109,590	0	1,314,715	7,672,978	4,345,440	210,940	119,634	616,704	381,698	231,674	0	0	586,875	1,816,951	15,590,248
Premium liabilities at end of period	12	83,586	2,220	3,176,133	6,781,478	4,042,631	467,032	135,315	465,342	695,676	115,704	0	0	576,862	1,853,584	16,541,979
Premiums earned during the period (10 + 11 - 12)	13	644,675	3,114	3,667,794	13,016,069	7,296,705	1,240,543	557,496	1,633,794	1,579,248	464,998	0	0	1,819,933	5,497,973	31,924,369
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	(61,371)	0	1,246,316	14,869,634	7,562,168	92,809	189,189	534,243	169,387	717,443	0	0	505,097	1,926,170	25,824,915
Reinsurance business accepted -																
In Singapore	15	4,446	0	304,085	0	592,232	0	0	32,001	(9,201)	84,070	0	0	11,475	118,345	1,019,108
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	4,446	0	304,085	0	592,232	0	0	32,001	(9,201)	84,070	0	0	11,475	118,345	1,019,108
Recoveries from reinsurance business ceded -																
In Singapore	19	2,406	0	477,015	78,525	418,075	0	0	19,817	88,937	247,052	0	0	30,438	386,244	1,362,265
To other ASEAN countries	20	(803)	0	338,129	18,298	0	0	0	0	26,770	37,962	0	0	9	64,741	420,365
To other countries	21	0	0	0	0	0	0	0	0	4,818	0	0	0	0	4,818	4,818
Total (19 to 21)	22	1,603	0	815,144	96,823	418,075	0	0	19,817	120,525	285,014	0	0	30,447	455,803	1,787,448
Net claims settled (14 + 18 - 22)	23	(58,528)	0	735,257	14,772,811	7,736,325	92,809	189,189	546,427	39,661	516,499	0	0	486,125	1,588,712	25,056,575
Claims liabilities at end of period	24	70,871	0	1,574,753	32,460,613	16,343,124	13,340	22,414	3,384,697	56,610	574,835	0	0	702,289	4,718,431	55,203,546
Claims liabilities at beginning of period	25	52,396	745	414,709	28,812,827	17,607,476	17,370	30,078	1,700,918	11,445	737,233	0	0	349,852	2,799,448	49,735,049
Net claims incurred (23 + 24 - 25)	26	(40,053)	(745)	1,895,301	18,420,597	6,471,973	88,779	181,525	2,230,206	84,826	354,101	0	0	838,562	3,507,695	30,525,072
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	147,274	1,523	1,206,437	2,150,390	1,232,307	284,386	98,176	272,702	445,842	105,511	0	0	402,020	1,226,075	6,346,568
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	177,447	1,333	803,018	1,802,787	729,842	435,825	111,945	289,436	890,496	98,346	0	0	459,891	1,738,169	5,800,366
Reinsurance commissions	29	47,087	684	415,086	0	1,170	49	0	10,488	183,426	52,732	0	0	140,290	386,936	851,012
Net commissions incurred (28 - 29)	30	130,360	649	387,932	1,802,787	728,672	435,776	111,945	278,948	707,070	45,614	0	0	319,601	1,351,233	4,949,354
Other distribution expenses	31	85,142	0	134,996	(24,070)	359,196	3,521	4,618	108,568	12,506	43,572	0	0	56,913	221,559	784,962
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	321,952	1,687	43,128	(9,333,635)	(1,495,443)	428,081	161,232	(1,256,630)	329,004	(83,800)	0	0	202,837	(808,589)	(10,681,587)
<b>F. NET INVESTMENT INCOME</b>	33	79,901	826	654,527	1,166,649	668,562	154,288	53,263	147,949	241,882	57,243	0	0	218,106	665,180	3,443,196
<b>G. OPERATING RESULT (32 + 33)</b>	34	401,853	2,513	697,655	(8,166,986)	(826,881)	582,369	214,495	(1,108,681)	570,886	(26,557)	0	0	420,943	(143,409)	(7,238,391)