

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	871,449	4,195,356	3,275,609	3,838,705	4,829,733	352,360	122,312	358,285	212,005	647,030	2,655,930	0	1,984,548	5,857,798	23,343,322
Reinsurance business accepted -																
In Singapore	2	220,208	3,831,276	7,444,143	2,233,750	114,040	(1,228)	0	107,809	5,200	441,316	271,169	0	3,671,781	4,497,275	18,339,464
From other ASEAN countries	3	33,486	0	0	0	0	0	0	0	0	0	0	0	0	0	33,486
From other countries	4	293,118	0	172	0	0	0	0	0	0	0	0	0	0	0	293,290
Total (2 to 4)	5	546,812	3,831,276	7,444,315	2,233,750	114,040	(1,228)	0	107,809	5,200	441,316	271,169	0	3,671,781	4,497,275	18,666,240
Reinsurance business ceded -																
In Singapore	6	307,456	2,313,511	3,276,063	1,319,536	315,621	140,671	6,118	194,105	70,922	415,832	497,793	0	948,586	2,127,238	9,806,214
To other ASEAN countries	7	0	0	(215,891)	18,281	915	0	0	0	0	18	0	0	27,892	27,910	(168,785)
To other countries	8	419,554	3,801,648	5,089,473	1,231,818	111,494	57,186	0	121,841	0	371,314	329,180	0	2,481,400	3,303,735	14,014,908
Total (6 to 8)	9	727,010	6,115,159	8,149,645	2,569,635	428,030	197,857	6,118	315,946	70,922	787,164	826,973	0	3,457,878	5,458,883	23,652,337
Net premiums written (1 + 5 - 9)	10	691,251	1,911,473	2,570,279	3,502,820	4,515,743	153,275	116,194	150,148	146,283	301,182	2,100,126	0	2,198,451	4,896,190	18,357,225
Premium liabilities at beginning of period	11	156,534	589,333	3,538,176	2,975,687	793,158	168,175	94,074	389,431	1,019,371	1,493,641	1,433,958	0	3,041,036	7,377,437	15,692,574
Premium liabilities at end of period	12	121,234	457,264	1,435,620	2,616,704	1,316,172	75,995	82,011	141,257	569,222	375,479	778,804	0	891,505	2,756,267	8,861,267
Premiums earned during the period (10 + 11 - 12)	13	726,551	2,043,542	4,672,835	3,861,803	3,992,729	245,455	128,257	398,322	596,432	1,419,344	2,755,280	0	4,347,982	9,517,360	25,188,532
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	74,806	4,427,067	1,756,241	20,401,777	3,890,352	4,141	144,231	180,283	76,301	160,608	3,577,378	0	2,235,252	6,229,822	36,928,437
Reinsurance business accepted -																
In Singapore	15	90,253	1,473,155	6,051,707	485,319	272,060	23	0	14,108	0	127,447	0	0	2,843,819	2,985,374	11,357,891
From other ASEAN countries	16	5	0	0	0	0	0	0	0	0	0	0	0	0	0	5
From other countries	17	21,896	0	0	0	0	0	0	0	0	0	0	0	0	0	21,896
Total (15 to 17)	18	112,154	1,473,155	6,051,707	485,319	272,060	23	0	14,108	0	127,447	0	0	2,843,819	2,985,374	11,379,792
Recoveries from reinsurance business ceded -																
In Singapore	19	7,628	2,252,537	1,186,168	2,283,313	134,505	266	6,892	63,691	3,883	98,764	874,567	0	1,351,866	2,392,771	8,264,080
To other ASEAN countries	20	0	0	1,790	12,325	0	0	0	0	0	0	0	0	0	0	14,115
To other countries	21	61,505	2,585,134	2,244,644	971,424	7,617	0	0	47,757	0	91,143	577,684	0	895,533	1,612,117	7,482,441
Total (19 to 21)	22	69,133	4,837,671	3,432,602	3,267,062	142,122	266	6,892	111,448	3,883	189,907	1,452,251	0	2,247,399	4,004,888	15,760,636
Net claims settled (14 + 18 - 22)	23	117,827	1,062,551	4,375,346	17,620,034	4,020,290	3,898	137,339	82,943	72,418	98,148	2,125,127	0	2,831,672	5,210,308	32,547,593
Claims liabilities at end of period	24	1,690,369	3,141,559	5,820,149	58,549,563	10,358,919	56,055	38,303	1,205,352	975	1,187,473	13,270,772	0	16,724,182	32,388,754	112,043,671
Claims liabilities at beginning of period	25	1,375,735	3,282,162	9,563,493	72,431,909	9,359,982	64,033	54,484	894,977	10,537	903,777	13,968,148	0	18,783,030	34,560,469	130,692,267
Net claims incurred (23 + 24 - 25)	26	432,461	921,948	632,002	3,737,688	5,019,227	(4,080)	121,158	393,318	62,856	381,844	1,427,751	0	772,824	3,038,593	13,898,997
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	99,881	565,276	754,951	427,653	348,165	24,728	8,614	32,825	15,297	76,647	206,141	0	398,346	729,256	2,958,524
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	207,802	1,170,283	3,687,728	605,980	171,546	5,317	5,370	64,287	29,075	211,135	503,209	0	1,303,325	2,111,031	7,965,057
Reinsurance commissions	29	211,482	1,432,595	2,733,436	43,435	24,403	12,733	705	82,259	14,729	272,911	235,664	0	811,205	1,416,768	5,875,557
Net commissions incurred (28 - 29)	30	(3,680)	(262,312)	954,292	562,545	147,143	(7,416)	4,665	(17,972)	14,346	(61,776)	267,545	0	492,120	694,263	2,089,500
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	197,889	818,630	2,331,590	(866,083)	(1,521,806)	232,223	(6,180)	(9,849)	503,933	1,022,629	853,843	0	2,684,692	5,055,248	6,241,511
<b>F. NET INVESTMENT INCOME</b>	33	988,410	5,593,890	7,470,890	4,231,993	3,445,397	244,710	85,241	324,828	151,374	758,486	2,039,943	0	3,941,987	7,216,618	29,277,149
<b>G. OPERATING RESULT (32 + 33)</b>	34	1,186,299	6,412,520	9,802,480	3,365,910	1,923,591	476,933	79,061	314,979	655,307	1,781,115	2,893,786	0	6,626,679	12,271,866	35,518,660