

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R904C MUENCHENER RUECKVERSICHERUNGS GESELLSCHAFT

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	7,258,607	1,298,447	6,905,341	3,873,113	2,765,665	239,369	0	3,049,728	12,159,800	10,713,595	606,489	0	1,229,763	27,759,375	50,099,917
From other ASEAN countries	3	0	0	1,501	0	0	0	0	0	0	921	0	0	0	921	2,422
From other countries	4	0	0	826	0	0	0	0	0	0	0	0	0	0	0	826
Total (2 to 4)	5	7,258,607	1,298,447	6,907,668	3,873,113	2,765,665	239,369	0	3,049,728	12,159,800	10,714,516	606,489	0	1,229,763	27,760,296	50,103,165
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	7,258,607	1,298,447	6,907,668	3,873,113	2,765,665	239,369	0	3,049,728	12,159,800	10,714,516	606,489	0	1,229,763	27,760,296	50,103,165
Premium liabilities at beginning of period	11	668,454	497,419	3,662,536	1,372,102	573,442	51,030	0	394,634	2,175,130	3,672,746	39,340	0	362,491	6,644,341	13,469,324
Premium liabilities at end of period	12	806,458	380,020	2,515,492	1,032,868	675,515	47,495	0	1,125,909	4,214,164	4,704,241	25,288	0	524,186	10,593,788	16,051,636
Premiums earned during the period (10 + 11 - 12)	13	7,120,603	1,415,846	8,054,712	4,212,347	2,663,592	242,904	0	2,318,453	10,120,766	9,683,021	620,541	0	1,068,068	23,810,849	47,520,853
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	5,077,012	293,357	4,437,101	3,116,854	679,466	3,919	0	152,663	837,149	1,254,245	0	0	131,260	2,375,317	15,983,026
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	5,077,012	293,357	4,437,101	3,116,854	679,466	3,919	0	152,663	837,149	1,254,245	0	0	131,260	2,375,317	15,983,026
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	5,077,012	293,357	4,437,101	3,116,854	679,466	3,919	0	152,663	837,149	1,254,245	0	0	131,260	2,375,317	15,983,026
Claims liabilities at end of period	24	8,013,344	1,613,642	7,321,912	12,863,428	2,941,152	201,512	0	4,501,794	7,330,514	17,993,154	943,604	0	1,511,153	32,280,219	65,235,209
Claims liabilities at beginning of period	25	6,297,353	1,146,183	9,447,126	17,238,730	2,464,508	45,699	0	4,996,115	2,342,675	19,195,459	10,757	0	419,056	26,964,062	63,603,661
Net claims incurred (23 + 24 - 25)	26	6,793,003	760,816	2,311,887	(1,258,448)	1,156,110	159,732	0	(341,658)	5,824,988	51,940	932,847	0	1,223,357	7,691,474	17,614,574
C. MANAGEMENT EXPENSES																
Management Expenses	27	448,142	80,165	426,476	239,124	170,751	14,779	0	188,288	750,739	661,508	37,444	0	75,925	1,713,904	3,093,341
D. DISTRIBUTION EXPENSES																
Commissions	28	1,277,002	255,854	1,513,220	523,790	427,855	60,889	0	528,504	3,043,796	1,936,253	130,300	0	395,308	6,034,161	10,092,771
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	1,277,002	255,854	1,513,220	523,790	427,855	60,889	0	528,504	3,043,796	1,936,253	130,300	0	395,308	6,034,161	10,092,771
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(1,397,544)	319,011	3,803,129	4,707,881	908,876	7,504	0	1,943,319	501,243	7,033,320	(480,050)	0	(626,522)	8,371,310	16,720,167
F. NET INVESTMENT INCOME	33	(1,380,168)	(246,890)	(1,313,439)	(736,442)	(525,870)	(45,514)	0	(579,882)	(2,312,091)	(2,037,282)	(115,319)	0	(233,829)	(5,278,403)	(9,526,726)
G. OPERATING RESULT (32 + 33)	34	(2,777,712)	72,121	2,489,690	3,971,439	383,006	(38,010)	0	1,363,437	(1,810,848)	4,996,038	(595,369)	0	(860,351)	3,092,907	7,193,441