

Net commissions incurred (28 - 29)	30	0	1,455,537	0	0	0	0	0	0	0	0	0	0	0	1,455,537
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS															
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	2,978,651	0	0	0	0	0	0	0	0	0	0	0	2,978,651
F. NET INVESTMENT INCOME	33	0	205,548	0	0	0	0	0	0	0	0	0	0	0	205,548
G. OPERATING RESULT (32 + 33)	34	0	3,184,199	0	0	0	0	0	0	0	0	0	0	0	3,184,199