

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,127,631
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	137,376
Deposits withheld by cedants		9	66,817
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	110,927
Other assets	1J	14	0
Total Assets (1 to 14)		15	6,442,751
LIABILITIES			
Policy liabilities	1K	16	1,318,301
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	448,096
Total Liabilities (16 to 23)		24	1,766,397
SURPLUS (15 - 24)	1N	25	4,676,354

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	28,162,810
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	37,192,073
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	14,415,277
Deposits withheld by cedants		9	5,548,004
Reinsurance recoverables (on paid claims)	1G	10	2,097
Income tax recoverables		11	0
Fixed assets	1H	12	31,085
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	344,343
Total Assets (1 to 14)		15	85,695,689
LIABILITIES			
Policy liabilities	1K	16	64,282,634
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	25,963
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	623,006
Others	1M	23	2,033,708
Total Liabilities (16 to 23)		24	66,965,311
SURPLUS (15 - 24)	1N	25	18,730,378

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	28,162,810
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	28,162,810

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	133,058
Above 6 months but not exceeding 12 months	3	1,440
Above 12 months but not exceeding 24 months	4	2,878
Above 24 months	5	0
Gross total (2 to 5)	6	137,376
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	137,376

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	13,073,205
Above 6 months but not exceeding 12 months	3	1,084,377
Above 12 months but not exceeding 24 months	4	257,695
Above 24 months	5	0
Gross total (2 to 5)	6	14,415,277
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	14,415,277

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR****Reporting Cycle: 201612****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	146,847
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,097
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	2,097
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	2,097

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	13,731
Other fixed assets	3	17,354
Total (1 to 3) = Row 12 of Form 1	4	31,085

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	110,927
Total (1 to 3) = Row 13 of Form 1	4	110,927

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepayments	1	86,466
Deposits	2	242,802
Others	3	15,075
Total = Row 14 of Form 1	26	344,343

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	49,564
Balances due to overseas branches / related corporations	2	462,515
Balances due to other insurance funds established and maintained under the Act	3	110,927
Total (1 to 3) = Row 22 of Form 1	4	623,006

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Translation Difference	1	448,096
Total = Row 23 of Form 1	26	448,096

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Translation Difference	1	735,529
Accruals	2	1,298,179
Total = Row 23 of Form 1	26	2,033,708

ANNUAL RETURN: ANNEX 1N - SURPLUS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	3,455,470
Net income	2	1,220,884
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	4,676,354

ANNUAL RETURN: ANNEX 1N - SURPLUS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	7,715,297
Net income	2	11,015,081
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	18,730,378

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	12,272
Total (1 to 3)	4	12,272

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

SIF and OIF Row 22 - Intra-Group Balances:

Intra-group balances refer to expenses paid on behalf for and by related corporations. All intra-group balances were settled on 17 February 2017.

Annex 1F(C) and 1G

Aging of technical estimates - Technical estimates are current as they are estimates for accounts not yet received, and these estimates are updated on a quarterly basis to take into account the actual accounts booked for the quarter.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,822,354
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	1,308
Less: Investment expenses		4	0
Other income	2D	5	20,867
Total Income (1 to 5)		6	1,844,529
Gross claims settled	2E	7	314,666
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	172,221
Distribution expenses	2G	10	261,842
Increase (decrease) in net policy liabilities	2H	11	-130,294
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	5,210
Total Outgo (7 to 14)		15	623,645
Net Income (6 - 15)	2J	16	1,220,884

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	57,984,183
Less: Outward reinsurance premiums	2B	2	242,813
Investment revenue	2C	3	-252,391
Less: Investment expenses		4	6,493
Other income	2D	5	329,251
Total Income (1 to 5)		6	57,811,737
Gross claims settled	2E	7	14,818,189
Less: Reinsurance recoveries		8	8,058
Management expenses	2F	9	5,396,916
Distribution expenses	2G	10	12,256,766
Increase (decrease) in net policy liabilities	2H	11	14,167,073
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	165,770
Total Outgo (7 to 14)		15	46,796,656
Net Income (6 - 15)	2J	16	11,015,081

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	242,813
Total (1 to 3) = Row 2 of Form 2	4	242,813

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,308	0	0	1,308
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,308

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	103,900	-11,196	-354,392	-261,688
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	9,297	0	0	9,297
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-252,391

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
PIC Rebate received from IRAS	1	1,872
Foreign exchange difference	2	18,995
Total = Row 5 of Form 2	26	20,867

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
PIC Rebate from IRAS	1	69,608
Foreign exchange difference	2	259,643
Total = Row 5 of Form 2	26	329,251

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR****Reporting Cycle: 201612****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	108,801
Office rent	2	13,789
Head office / parent company expenses	3	31,233
Directors' fees	4	0
Audit fees	5	-820
Managing agent's fees	6	0
Repairs and maintenance	7	191
Public utilities	8	126
Printing, stationery and periodicals	9	54
Postage, telephone and telex charges	10	1,043
Computer charges	11	101
Hire of office equipment	12	0
Licence and association fees	13	1,234
Advertising and subscriptions	14	102
Entertainment	15	1,712
Travelling expenses	16	8,378
Bank Charges	1	2,961
Staff Welfare	2	1,369
External seminars and training	3	871
Donations	4	2,073
Other professional fees	5	936
Others	6	-1,933
Total = Row 9 of Form 2	27	172,221

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR****Reporting Cycle: 201612****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	3,461,872
Office rent	2	438,731
Head office / parent company expenses	3	993,784
Directors' fees	4	0
Audit fees	5	-26,087
Managing agent's fees	6	0
Repairs and maintenance	7	6,089
Public utilities	8	4,013
Printing, stationery and periodicals	9	1,721
Postage, telephone and telex charges	10	33,180
Computer charges	11	3,216
Hire of office equipment	12	0
Licence and association fees	13	39,259
Advertising and subscriptions	14	3,252
Entertainment	15	54,486
Travelling expenses	16	266,585
Bank charges	1	11,345
Staff welfare	2	43,550
External seminars and training	3	27,720
Donations	4	65,951
Other professional fees	5	29,767
Others	6	-61,518
Total = Row 9 of Form 2	27	5,396,916

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	5,210
Total = Row 14 of Form 2	26	5,210

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	165,770
Total = Row 14 of Form 2	26	165,770

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	98,887	223,308	1,132,108	0	10,000	23,887	0	93,580	0	0	68,797	0	0	162,377	1,650,567
From other ASEAN countries	3	68,930	12,175	0	0	0	0	0	0	0	0	0	0	0	0	81,105
From other countries	4	67,316	9,406	13,960	0	0	0	0	0	0	0	0	0	0	0	90,682
Total (2 to 4)	5	235,133	244,889	1,146,068	0	10,000	23,887	0	93,580	0	0	68,797	0	0	162,377	1,822,354
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	235,133	244,889	1,146,068	0	10,000	23,887	0	93,580	0	0	68,797	0	0	162,377	1,822,354
Premium liabilities at beginning of period	11	34,494	112,273	52,371	0	0	0	0	159	0	0	-193	0	0	-34	199,104
Premium liabilities at end of period	12	21,682	79,864	50,954	0	0	0	0	35	0	0	0	0	0	35	152,535
Premiums earned during the period (10 + 11 - 12)	13	247,945	277,298	1,147,485	0	10,000	23,887	0	93,704	0	0	68,604	0	0	162,308	1,868,923
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	24,121	40,542	154,184	0	0	0	0	0	0	0	0	0	0	0	218,847
From other ASEAN countries	16	64,280	7,154	0	0	0	0	0	0	0	0	0	0	0	0	71,434
From other countries	17	22,873	1,512	0	0	0	0	0	0	0	0	0	0	0	0	24,385
Total (15 to 17)	18	111,274	49,208	154,184	0	0	0	0	0	0	0	0	0	0	0	314,666
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	111,274	49,208	154,184	0	0	0	0	0	0	0	0	0	0	0	314,666
Claims liabilities at end of period	24	111,807	235,268	653,564	0	3,668	48,186	0	88,330	0	0	24,943	0	0	113,273	1,165,766
Claims liabilities at beginning of period	25	446,613	179,543	534,042	0	377	29,984	0	47,579	0	0	11,353	0	0	58,932	1,249,491
Net claims incurred (23 + 24 - 25)	26	-223,532	104,933	273,706	0	3,291	18,202	0	40,751	0	0	13,590	0	0	54,341	230,941
C. MANAGEMENT EXPENSES																
Management Expenses	27	22,221	23,143	108,309	0	945	2,257	0	8,844	0	0	6,502	0	0	15,346	172,221
D. DISTRIBUTION EXPENSES																
Commissions	28	38,067	78,131	123,828	0	1,000	2,389	0	6,869	0	0	11,558	0	0	18,427	261,842
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	38,067	78,131	123,828	0	1,000	2,389	0	6,869	0	0	11,558	0	0	18,427	261,842
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	411,189	71,091	641,642	0	4,764	1,039	0	37,240	0	0	36,954	0	0	74,194	1,203,919

F. NET INVESTMENT INCOME	33	169	176	823	0	7	17	0	67	0	0	49	0	0	116	1,308
G. OPERATING RESULT (32 + 33)	34	411,358	71,267	642,465	0	4,771	1,056	0	37,307	0	0	37,003	0	0	74,310	1,205,227

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	52,746	62,360	1,767,818	82,669	1,965,593
From other ASEAN countries	3	355,515	365,919	10,915,419	3,649,137	15,285,990
From other countries	4	415,316	548,636	28,604,036	11,164,612	40,732,600
Total (2 to 4)	5	823,577	976,915	41,287,273	14,896,418	57,984,183
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	242,813	0	242,813
Total (6 to 8)	9	0	0	242,813	0	242,813
Net premiums written (1 + 5 - 9)	10	823,577	976,915	41,044,460	14,896,418	57,741,370
Premium liabilities at beginning of period	11	175,614	263,094	11,676,393	7,603,439	19,718,540
Premium liabilities at end of period	12	155,032	327,563	15,365,079	6,356,965	22,204,639
Premiums earned during the period (10 + 11 - 12)	13	844,159	912,446	37,355,774	16,142,892	55,255,271
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	-303	-11	25,998	0	25,684
From other ASEAN countries	16	141,743	143,166	1,936,730	981,295	3,202,934
From other countries	17	306,183	335,228	5,189,798	5,758,362	11,589,571
Total (15 to 17)	18	447,623	478,383	7,152,526	6,739,657	14,818,189
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	8,058	0	8,058
Total (19 to 21)	22	0	0	8,058	0	8,058
Net claims settled (14 + 18 - 22)	23	447,623	478,383	7,144,468	6,739,657	14,810,131
Claims liabilities at end of period	24	755,783	1,375,815	26,937,302	13,009,095	42,077,995
Claims liabilities at beginning of period	25	1,163,961	1,087,010	19,167,812	8,978,238	30,397,021
Net claims incurred (23 + 24 - 25)	26	39,445	767,188	14,913,958	10,770,514	26,491,105
C. MANAGEMENT EXPENSES						
Management Expenses	27	76,655	90,927	3,842,840	1,386,494	5,396,916
D. DISTRIBUTION EXPENSES						
Commissions	28	102,959	169,387	8,291,446	3,735,859	12,299,651

Reinsurance commissions	29	0	0	42,885	0	42,885
Net commissions incurred (28 - 29)	30	102,959	169,387	8,248,561	3,735,859	12,256,766
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	625,100	-115,056	10,350,415	250,025	11,110,484
F. NET INVESTMENT INCOME	33	-3,677	-4,362	-184,336	-66,509	-258,884
G. OPERATING RESULT (32 + 33)	34	621,423	-119,418	10,166,079	183,516	10,851,600

ANNUAL RETURN: NOTES TO FORM 6

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are apportioned based on gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are apportioned based on gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

SIF	Cargo	Hull	Fire	WCI	PA	PL	PI
Prem Liab as at 1 Jan 2016	34,039	110,084	50,768	0	0	19	0
Foreign exchange	455	2,189	1,603	0	0	140	(193)
Adjusted premium liabilities (Form 6 row 11)	34,494	112,273	52,371	0	0	159	(193)
Claims Liab as at 1 Jan 2016	412,749	192,100	531,217	0	32,191	52,044	1,978
Foreign exchange	33,864	(12,557)	2,825	377	(2,207)	(4,465)	9,375
Adjusted claims liab (Form 6 row 25)	446,613	179,543	534,042	377	29,984	47,579	11,353
OIF	Cargo	Hull	Property	Others			
Prem Liab as at 1 Jan 2016	176,372	257,338	10,866,005	7,320,604			
Foreign exchange	(758)	5,756	810,388	282,835			
Adjusted premium liab (Form 6 row 11)	175,614	263,094	11,676,393	7,603,439			
Claims Liab as at 1 Jan 2016	1,167,952	1,045,704	18,783,292	8,616,941			
Foreign exchange	(3,991)	41,306	384,520	361,297			
Adjusted claims liab (Form 6 row 25)	1,163,961	1,087,010	19,167,812	8,978,238			

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	3,574,160
2. Premium liabilities	3	1,297,126
3. Claim liabilities	4	7,426,791
Shareholders fund		
1. Paid-up capital	5	1,230,806
2. Unappropriated profits (losses)	6	3,677,903
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	4,908,709

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
Total		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	152,535	22,204,639
Claim Liabilities	1,165,765	42,077,995
Policy Liabilities	1,318,300	64,282,634

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	4,676,354
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	-448,096
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-448,096
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	5,124,450
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	321,278
(a) Premium liability risk requirement	31	47,497
(b) Claim liability risk requirement	32	273,781
Total C1 Requirement (14 + 23 + 30)	33	321,278
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		
(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	189,740
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	40,529
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	230,269
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	257,710
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	257,710
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	809,257

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	18,730,378
Less:		
Reinsurance adjustment	6	12,272
Financial resource adjustment: (8 to 12)	7	-492,727
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	242,802
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-735,529
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	19,210,833
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

As at 31 December 2015, the Branch is in compliance with the Fund Solvency Requirement for Singapore Insurance Fund. The Branch is exempted from Fund Solvency Requirement for Offshore Insurance Fund.

Other financial resource adjustments in Row 12 of Form 21 relate to the exchange translation reserves resulting from the translation of the financial statements of the Singapore Insurance Fund and Offshore Insurance Fund from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	23,406,732
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	12,272
Financial resource adjustment: (10 to 14)	9	-940,823
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	242,802
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	-1,183,625
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	24,335,283
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	24,335,283

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	809,257
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	809,257
CAPITAL ADEQUACY RATIO (21/24)	25	3007.11 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

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NIL