

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I853G FM INSURANCE COMPANY LIMITED, SINGAPORE BRAI

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	35,175,169	0	0	0	0	0	0	0	0	0	0	0	35,175,169
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	26,062,397	0	0	0	0	0	0	0	0	0	0	0	26,062,397
Total (6 to 8)	9	0	0	26,062,397	0	0	0	0	0	0	0	0	0	0	0	26,062,397
Net premiums written (1 + 5 - 9)	10	0	0	9,112,772	0	0	0	0	0	0	0	0	0	0	0	9,112,772
Premium liabilities at beginning of period	11	0	0	5,432,924	0	0	0	0	0	0	0	0	0	0	0	5,432,924
Premium liabilities at end of period	12	0	0	6,690,573	0	0	0	0	0	0	0	0	0	0	0	6,690,573
Premiums earned during the period (10 + 11 - 12)	13	0	0	7,855,123	0	0	0	0	0	0	0	0	0	0	0	7,855,123
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	(429,487)	0	0	0	0	0	0	0	0	0	0	0	(429,487)
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	68,627	0	0	0	0	0	0	0	0	0	0	0	68,627
Total (19 to 21)	22	0	0	68,627	0	0	0	0	0	0	0	0	0	0	0	68,627
Net claims settled (14 + 18 - 22)	23	0	0	(498,114)	0	0	0	0	0	0	0	0	0	0	0	(498,114)
Claims liabilities at end of period	24	0	0	4,587,771	0	0	0	0	0	0	0	0	0	0	0	4,587,771
Claims liabilities at beginning of period	25	0	0	1,463,870	0	0	0	0	0	0	0	0	0	0	0	1,463,870
Net claims incurred (23 + 24 - 25)	26	0	0	2,625,787	0	0	0	0	0	0	0	0	0	0	0	2,625,787
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	9,628,335	0	0	0	0	0	0	0	0	0	0	0	9,628,335
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	406,660	0	0	0	0	0	0	0	0	0	0	0	406,660
Reinsurance commissions	29	0	0	5,957,705	0	0	0	0	0	0	0	0	0	0	0	5,957,705
Net commissions incurred (28 - 29)	30	0	0	(5,551,045)	0	0	0	0	0	0	0	0	0	0	0	(5,551,045)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	1,152,046	0	0	0	0	0	0	0	0	0	0	0	1,152,046
<b>F. NET INVESTMENT INCOME</b>	33	0	0	17,224	0	0	0	0	0	0	0	0	0	0	0	17,224
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	1,169,270	0	0	0	0	0	0	0	0	0	0	0	1,169,270