

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	8,443,112	0	5,957,649	1,004,996	1,258,907	754,604	696,186	774,934	940	557,955	2,157	0	865,880	2,201,866	20,317,320
Reinsurance business accepted -																
In Singapore	2	312,086	0	749,451	798	44,874	24,274	14,240	33,857	0	55,700	0	0	14,050	103,607	1,249,330
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	312,086	0	749,451	798	44,874	24,274	14,240	33,857	0	55,700	0	0	14,050	103,607	1,249,330
Reinsurance business ceded -																
In Singapore	6	1,742,463	0	2,491,570	167,033	257,381	237,302	54,064	271,637	24	174,924	1,153	0	292,052	739,790	5,689,603
To other ASEAN countries	7	0	0	(1)	0	0	0	0	3	0	736	0	0	0	739	738
To other countries	8	432,475	0	3,115,146	0	1,498	21,596	0	33,455	0	188,323	0	0	99,324	321,102	3,891,817
Total (6 to 8)	9	2,174,938	0	5,606,715	167,033	258,879	258,898	54,064	305,095	24	363,983	1,153	0	391,376	1,061,631	9,582,158
Net premiums written (1 + 5 - 9)	10	6,580,260	0	1,100,385	838,761	1,044,902	519,980	656,362	503,696	916	249,672	1,004	0	488,554	1,243,842	11,984,492
Premium liabilities at beginning of period	11	1,470,171	(1,108)	658,004	404,081	789,035	194,132	178,886	110,699	1,736	283,687	145	0	166,652	562,919	4,256,120
Premium liabilities at end of period	12	769,412	13	233,196	491,663	1,061,328	383,874	327,884	142,635	38	225,544	170	0	140,913	509,300	3,776,670
Premiums earned during the period (10 + 11 - 12)	13	7,281,019	(1,121)	1,525,193	751,179	772,609	330,238	507,364	471,760	2,614	307,815	979	0	514,293	1,297,461	12,463,942
B. CLAIMS																
Gross claims settled																
Direct business	14	1,466,390	0	643,632	698,955	614,263	1,301,595	631,333	127,451	0	75,643	0	0	251,364	454,458	5,810,626
Reinsurance business accepted -																
In Singapore	15	16,025	0	241,975	15,093	12,542	15,692	12,567	1,452	(55)	64,520	0	0	0	65,917	379,811
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	16,025	0	241,975	15,093	12,542	15,692	12,567	1,452	(55)	64,520	0	0	0	65,917	379,811
Recoveries from reinsurance business ceded -																
In Singapore	19	271,278	0	322,769	50,921	70,652	588,144	67,452	36,826	0	19,453	0	0	27,138	83,417	1,454,633
To other ASEAN countries	20	0	0	7,617	0	0	0	0	5,666	0	533	0	0	0	6,199	13,816
To other countries	21	22,312	0	30,701	0	75,763	0	0	7,822	0	1,513	0	0	50,618	59,953	188,729
Total (19 to 21)	22	293,590	0	361,087	50,921	146,415	588,144	67,452	50,314	0	21,499	0	0	77,756	149,569	1,657,178
Net claims settled (14 + 18 - 22)	23	1,188,825	0	524,520	663,127	480,390	729,143	576,448	78,589	(55)	118,664	0	0	173,608	370,806	4,533,259
Claims liabilities at end of period	24	1,629,182	1,450	806,907	1,057,786	1,955,876	310,104	283,915	400,381	70	427,163	0	0	193,929	1,021,543	7,066,763
Claims liabilities at beginning of period	25	1,647,775	1,450	790,470	1,417,330	2,236,396	234,555	82,738	838,586	70	692,523	0	0	119,212	1,650,391	8,061,105
Net claims incurred (23 + 24 - 25)	26	1,170,232	0	540,957	303,583	199,870	804,692	777,625	(359,616)	(55)	(146,696)	0	0	248,325	(258,042)	3,538,917
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,732,013	0	1,326,739	198,798	258,096	154,004	140,353	159,977	0	121,582	427	0	174,054	456,040	4,266,043
D. DISTRIBUTION EXPENSES																
Commissions	28	204,343	0	205,475	44,223	31,624	21,252	11,490	41,085	81	7,191	49	0	35,236	83,642	602,049
Reinsurance commissions	29	475,552	42	795,234	24,579	35,425	52,771	8,934	52,907	51	62,332	387	0	75,471	191,148	1,583,685
Net commissions incurred (28 - 29)	30	(271,209)	(42)	(589,759)	19,644	(3,801)	(31,519)	2,556	(11,822)	30	(55,141)	(338)	0	(40,235)	(107,506)	(981,636)
Other distribution expenses	31	4,439	0	3,400	509	661	395	360	410	0	312	1	0	446	1,169	10,933
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	4,645,544	(1,079)	243,856	228,645	317,783	(597,334)	(413,530)	682,811	2,639	387,758	889	0	131,703	1,205,800	5,629,685
F. NET INVESTMENT INCOME	33	263,597	0	201,918	30,255	39,280	23,438	21,360	24,347	0	18,504	65	0	26,490	69,406	649,254
G. OPERATING RESULT (32 + 33)	34	4,909,141	(1,079)	445,774	258,900	357,063	(573,896)	(392,170)	707,158	2,639	406,262	954	0	158,193	1,275,206	6,278,939