

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I812G ROYAL & SUN ALLIANCE INSURANCE (SINGAPORE) L¹

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,510,546	1,648,829	6,221,214	8,801,012	2,186,892	2,916,903	3,273,839	1,714,352	7,803	5,401,954	3,419,465	0	743,960	11,287,534	39,846,769
Reinsurance business accepted -																
In Singapore	2	154,209	31,178	720,815	(170)	92,055	13,810	7,010	27,346	0	170,973	0	0	3,560	201,879	1,220,786
From other ASEAN countries	3	186,511	0	0	0	0	0	0	0	0	0	0	0	0	0	186,511
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	340,720	31,178	720,815	(170)	92,055	13,810	7,010	27,346	0	170,973	0	0	3,560	201,879	1,407,297
Reinsurance business ceded -																
In Singapore	6	426,731	1,429,010	175,540	28,259	227,047	6,670	350,190	14,732	0	2,534,106	(3,271)	0	32,339	2,577,906	5,221,353
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,283,630	434,150	4,162,364	246,139	480,066	184,423	249,949	1,281,655	825	2,777,161	712,528	0	485,832	5,258,001	12,298,722
Total (6 to 8)	9	1,710,361	1,863,160	4,337,904	274,398	707,113	191,093	600,139	1,296,387	825	5,311,267	709,257	0	518,171	7,835,907	17,520,075
Net premiums written (1 + 5 - 9)	10	2,140,905	(183,153)	2,604,125	8,526,444	1,571,834	2,739,620	2,680,710	445,311	6,978	261,660	2,710,208	0	229,349	3,653,506	23,733,991
Premium liabilities at beginning of period	11	569,516	557,455	780,308	2,706,180	561,893	132,039	200,492	123,577	12,983	618,698	838,458	0	144,095	1,737,811	7,245,694
Premium liabilities at end of period	12	688,762	132,484	912,859	4,189,331	422,812	142,975	231,442	212,909	8,825	598,861	1,429,682	0	142,477	2,392,754	9,113,419
Premiums earned during the period (10 + 11 - 12)	13	2,021,659	241,818	2,471,574	7,043,293	1,710,915	2,728,684	2,649,760	355,979	11,136	281,497	2,118,984	0	230,967	2,998,563	21,866,266
B. CLAIMS																
Gross claims settled																
Direct business	14	506,034	1,274,200	669,142	2,421,102	1,209,956	402,510	762,699	181,781	(872)	417,672	5,030	0	221,154	824,765	8,070,408
Reinsurance business accepted -																
In Singapore	15	51,012	2,142	44,838	162,587	190,011	7,543	34,633	239	5,784	44,205	0	0	4,352	54,580	547,346
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	51,012	2,142	44,838	162,587	190,011	7,543	34,633	239	5,784	44,205	0	0	4,352	54,580	547,346
Recoveries from reinsurance business ceded -																
In Singapore	19	72,985	990,685	45,161	200,952	148,242	98	214,152	11,682	(659)	279,311	0	0	9,940	300,274	1,972,549
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	(329,075)	68,969	247,901	24,291	180,600	4,136	60,259	134,298	11,759	168,315	2,012	0	66,818	383,202	640,283
Total (19 to 21)	22	(256,090)	1,059,654	293,062	225,243	328,842	4,234	274,411	145,980	11,100	447,626	2,012	0	76,758	683,476	2,612,832
Net claims settled (14 + 18 - 22)	23	813,136	216,688	420,918	2,358,446	1,071,125	405,819	522,921	36,040	(6,188)	14,251	3,018	0	148,748	195,869	6,004,922
Claims liabilities at end of period	24	1,294,558	1,698,802	539,681	7,236,977	2,440,471	974,225	265,747	606,350	204,673	358,374	1,366,078	0	381,110	2,916,585	17,367,046
Claims liabilities at beginning of period	25	966,985	1,995,145	557,358	5,427,046	4,626,654	1,154,441	203,218	515,730	215,067	55,077	1,683,295	0	177,991	2,647,160	17,578,007
Net claims incurred (23 + 24 - 25)	26	1,140,709	(79,655)	403,241	4,168,377	(1,115,058)	225,603	585,450	126,660	(16,582)	317,548	(314,199)	0	351,867	465,294	5,793,961
C. MANAGEMENT EXPENSES																
Management Expenses	27	778,134	339,439	1,402,612	1,778,178	460,453	592,140	662,884	351,904	1,577	1,125,989	690,890	0	151,033	2,321,393	8,335,233
D. DISTRIBUTION EXPENSES																
Commissions	28	535,732	247,774	1,284,689	1,396,309	198,255	902,440	721,493	153,678	378	380,050	572,060	0	98,709	1,204,875	6,491,567
Reinsurance commissions	29	168,535	309,078	746,490	12,128	79,922	36,693	140,272	189,380	50	923,095	(11,339)	0	27,935	1,129,121	2,622,239
Net commissions incurred (28 - 29)	30	367,197	(61,304)	538,199	1,384,181	118,333	865,747	581,221	(35,702)	328	(543,045)	583,399	0	70,774	75,754	3,869,328
Other distribution expenses	31	24,593	30,692	(306,707)	61,334	44,902	16,803	18,811	9,986	45	(241,372)	19,606	0	(54,292)	(266,027)	(375,599)
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(288,974)	12,646	434,229	(348,777)	2,202,285	1,028,391	801,394	(96,869)	25,768	(377,623)	1,139,288	0	(288,415)	402,149	4,243,343
F. NET INVESTMENT INCOME	33	246,850	0	300,260	983,114	181,235	315,883	309,091	51,345	805	30,170	312,492	0	26,445	421,257	2,757,690
G. OPERATING RESULT (32 + 33)	34	(42,124)	12,646	734,489	634,337	2,383,520	1,344,274	1,110,485	(45,524)	26,573	(347,453)	1,451,780	0	(261,970)	823,406	7,001,033