

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRAN

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	3,519,577	0	0	0	0	0	0	0	0	0	0	0	0	3,519,577
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	2,071,158	0	0	0	0	0	0	0	0	0	0	0	0	2,071,158
Total (6 to 8)	9	0	2,071,158	0	0	0	0	0	0	0	0	0	0	0	0	2,071,158
Net premiums written (1 + 5 - 9)	10	0	1,448,419	0	0	0	0	0	0	0	0	0	0	0	0	1,448,419
Premium liabilities at beginning of period	11	0	585,657	0	0	0	0	0	0	0	0	0	0	0	0	585,657
Premium liabilities at end of period	12	0	700,282	0	0	0	0	0	0	0	0	0	0	0	0	700,282
Premiums earned during the period (10 + 11 - 12)	13	0	1,333,794	0	0	0	0	0	0	0	0	0	0	0	0	1,333,794
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	195,020	0	0	0	0	0	0	0	0	0	0	0	0	195,020
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	2,172	0	0	0	0	0	0	0	0	0	0	0	0	2,172
Total (19 to 21)	22	0	2,172	0	0	0	0	0	0	0	0	0	0	0	0	2,172
Net claims settled (14 + 18 - 22)	23	0	192,848	0	0	0	0	0	0	0	0	0	0	0	0	192,848
Claims liabilities at end of period	24	0	1,678,559	0	0	0	0	0	0	0	0	0	0	0	0	1,678,559
Claims liabilities at beginning of period	25	0	71,232	0	0	0	0	0	0	0	0	0	0	0	0	71,232
Net claims incurred (23 + 24 - 25)	26	0	1,800,175	0	0	0	0	0	0	0	0	0	0	0	0	1,800,175
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	119,411	0	0	0	0	0	0	0	0	0	0	0	0	119,411
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	590,412	0	0	0	0	0	0	0	0	0	0	0	0	590,412
Reinsurance commissions	29	0	565,388	0	0	0	0	0	0	0	0	0	0	0	0	565,388
Net commissions incurred (28 - 29)	30	0	25,024	0	0	0	0	0	0	0	0	0	0	0	0	25,024
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(610,816)	0	0	0	0	0	0	0	0	0	0	0	0	(610,816)
<b>F. NET INVESTMENT INCOME</b>	33	0	(229,190)	0	0	0	0	0	0	0	0	0	0	0	0	(229,190)
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	(840,006)	0	0	0	0	0	0	0	0	0	0	0	0	(840,006)