

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R951G R&V VERSICHERUNG AG

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	66,651	(5,648)	796,421	464,165	185,688	0	0	0	0	0	0	0	428,108	428,108	1,935,385
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	66,651	(5,648)	796,421	464,165	185,688	0	0	0	0	0	0	0	428,108	428,108	1,935,385
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	66,651	(5,648)	796,421	464,165	185,688	0	0	0	0	0	0	0	428,108	428,108	1,935,385
Premium liabilities at beginning of period	11	5,000	45,011	460,012	70,050	0	0	0	0	0	0	0	0	331,446	331,446	911,519
Premium liabilities at end of period	12	10,000	28,000	282,000	185,000	39,000	0	0	0	0	0	0	0	237,004	237,004	781,004
Premiums earned during the period (10 + 11 - 12)	13	61,651	11,363	974,433	349,215	146,688	0	0	0	0	0	0	0	522,550	522,550	2,065,900
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	36,679	20,744	412,018	74,536	11,777	0	0	0	0	0	0	0	116,948	116,948	672,702
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	36,679	20,744	412,018	74,536	11,777	0	0	0	0	0	0	0	116,948	116,948	672,702
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	36,679	20,744	412,018	74,536	11,777	0	0	0	0	0	0	0	116,948	116,948	672,702
Claims liabilities at end of period	24	145,268	326,155	1,129,358	437,756	68,270	0	0	0	0	0	0	0	1,538,788	1,538,788	3,645,595
Claims liabilities at beginning of period	25	57,287	363,075	1,333,540	252,005	0	0	0	0	0	0	0	0	1,506,873	1,506,873	3,512,780
Net claims incurred (23 + 24 - 25)	26	124,660	(16,176)	207,836	260,287	80,047	0	0	0	0	0	0	0	148,863	148,863	805,517
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,682	(143)	20,095	11,712	4,685	0	0	0	0	0	0	0	10,803	10,803	48,834
D. DISTRIBUTION EXPENSES																
Commissions	28	22,460	(4,697)	190,190	123,004	35,562	0	0	0	0	0	0	0	84,779	84,779	451,298
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	22,460	(4,697)	190,190	123,004	35,562	0	0	0	0	0	0	0	84,779	84,779	451,298
Other distribution expenses	31	2,723	5,523	3,725	0	0	0	0	0	0	0	0	0	198,081	198,081	210,052
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(89,874)	26,856	552,587	(45,788)	26,394	0	0	0	0	0	0	0	80,024	80,024	550,199
F. NET INVESTMENT INCOME	33	2,263	(192)	27,045	15,762	6,306	0	0	0	0	0	0	0	14,538	14,538	65,722
G. OPERATING RESULT (32 + 33)	34	(87,611)	26,664	579,632	(30,026)	32,700	0	0	0	0	0	0	0	94,562	94,562	615,921