

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,660,958	302,402	4,662,852	439,178	389,752	195,326	0	0	0	751,830	0	0	2,843,797	3,595,627	11,246,095
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	1,660,958	302,402	4,662,852	439,178	389,752	195,326	0	0	0	751,830	0	0	2,843,797	3,595,627	11,246,095
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	956,476	89,066	3,538	0	0	0	0	91,028	0	0	170,152	261,180	1,310,260
Total (6 to 8)	9	0	0	956,476	89,066	3,538	0	0	0	0	91,028	0	0	170,152	261,180	1,310,260
Net premiums written (1 + 5 - 9)	10	1,660,958	302,402	3,706,376	350,112	386,214	195,326	0	0	0	660,802	0	0	2,673,645	3,334,447	9,935,835
Premium liabilities at beginning of period	11	652,000	110,000	2,177,000	347,000	120,000	89,000	0	0	0	0	0	0	1,968,000	1,968,000	5,463,000
Premium liabilities at end of period	12	640,000	84,000	2,023,000	211,000	175,000	96,000	0	0	0	327,000	0	0	955,000	1,282,000	4,511,000
Premiums earned during the period (10 + 11 - 12)	13	1,672,958	328,402	3,860,376	486,112	331,214	188,326	0	0	0	333,802	0	0	3,686,645	4,020,447	10,887,835
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	999,071	415,293	2,626,613	169,842	158,001	8,534	0	0	0	242,896	0	0	864,700	1,107,596	5,484,950
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	999,071	415,293	2,626,613	169,842	158,001	8,534	0	0	0	242,896	0	0	864,700	1,107,596	5,484,950
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	999,071	415,293	2,626,613	169,842	158,001	8,534	0	0	0	242,896	0	0	864,700	1,107,596	5,484,950
Claims liabilities at end of period	24	1,354,623	1,117,974	5,152,195	613,343	766,669	74,647	0	0	0	1,284,214	0	0	4,966,070	6,250,284	15,329,735
Claims liabilities at beginning of period	25	1,449,000	1,517,000	6,562,000	647,000	414,000	0	0	0	0	0	0	0	5,744,000	5,744,000	16,333,000
Net claims incurred (23 + 24 - 25)	26	904,694	16,267	1,216,808	136,185	510,670	83,181	0	0	0	1,527,110	0	0	86,770	1,613,880	4,481,685
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	75,965	13,830	169,513	16,013	17,664	8,933	0	0	0	30,222	0	0	122,280	152,502	454,420
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	414,857	96,425	1,828,177	86,098	99,631	49,288	0	0	0	173,538	0	0	991,644	1,165,182	3,739,658
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	414,857	96,425	1,828,177	86,098	99,631	49,288	0	0	0	173,538	0	0	991,644	1,165,182	3,739,658
Other distribution expenses	31	87,934	62,026	129,721	0	(27,278)	646	0	0	0	29,051	0	0	133,280	162,331	415,380
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	189,508	139,854	516,157	247,816	(269,473)	46,278	0	0	0	(1,426,119)	0	0	2,352,671	926,552	1,796,692
<b>F. NET INVESTMENT INCOME</b>	33	180,004	32,772	401,674	37,943	41,855	21,168	0	0	0	71,613	0	0	289,752	361,365	1,076,781
<b>G. OPERATING RESULT (32 + 33)</b>	34	369,512	172,626	917,831	285,759	(227,618)	67,446	0	0	0	(1,354,506)	0	0	2,642,423	1,287,917	2,873,473