

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	897,209	69,600	1,153,284	8,475,532	7,480,543	3,648,085	43,863	1,593,845	11,623,678	730,137	341,540	0	2,044,020	16,333,220	38,101,336
Reinsurance business accepted -																
In Singapore	2	150	339,614	90,071	0	73,178	16,181	0	81,554	2,916	1,339	153	0	125,314	211,276	730,470
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	88,040	0	0	0	0	0	0	0	0	0	0	0	88,040
Total (2 to 4)	5	150	339,614	178,111	0	73,178	16,181	0	81,554	2,916	1,339	153	0	125,314	211,276	818,510
Reinsurance business ceded -																
In Singapore	6	461,133	84,342	315,073	220,574	337,689	109,751	36,070	182,148	4,708,878	228,924	244,982	0	491,850	5,856,782	7,421,414
To other ASEAN countries	7	78,042	262,855	226,413	2,859,385	151,140	118,855	0	38,183	2,582,688	82,925	22,298	0	262,160	2,988,254	6,684,944
To other countries	8	12,801	38,336	57,986	0	0	3,403	0	0	764,259	26,890	0	0	57,410	848,559	961,085
Total (6 to 8)	9	551,976	385,533	599,472	3,079,959	488,829	232,009	36,070	220,331	8,055,825	338,739	267,280	0	811,420	9,693,595	15,067,443
Net premiums written (1 + 5 - 9)	10	345,383	23,681	731,923	5,395,573	7,064,892	3,432,257	7,793	1,455,068	3,570,769	392,737	74,413	0	1,357,914	6,850,901	23,852,403
Premium liabilities at beginning of period	11	24,885	7,357	240,708	4,125,302	2,961,656	402,068	0	405,755	1,825,721	145,729	120,743	0	726,332	3,224,280	10,986,256
Premium liabilities at end of period	12	26,872	3,683	212,861	3,376,063	3,247,803	842,425	4,984	491,839	2,527,640	156,533	102,311	0	549,775	3,828,098	11,542,789
Premiums earned during the period (10 + 11 - 12)	13	343,396	27,355	759,770	6,144,812	6,778,745	2,991,900	2,809	1,368,984	2,868,850	381,933	92,845	0	1,534,471	6,247,083	23,295,870
B. CLAIMS																
Gross claims settled																
Direct business	14	82,242	155,125	742,005	7,710,391	6,182,969	942,289	0	448,856	202,177	299,466	0	0	731,296	1,681,795	17,496,816
Reinsurance business accepted -																
In Singapore	15	234	0	29,591	0	182,698	0	0	53,808	(41,268)	28,672	0	0	8,185	49,397	261,920
From other ASEAN countries	16	0	0	21,534	0	0	0	0	0	0	0	0	0	0	0	21,534
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	234	0	51,125	0	182,698	0	0	53,808	(41,268)	28,672	0	0	8,185	49,397	283,454
Recoveries from reinsurance business ceded -																
In Singapore	19	21,123	32,749	330,421	192,802	963,294	23,688	0	29,236	11,160	164,154	0	0	55,295	259,845	1,823,922
To other ASEAN countries	20	44,803	101,046	179,962	2,347,658	1,094,107	108	0	125,400	(4,259)	51,306	0	0	34,803	207,250	3,974,934
To other countries	21	2,260	14,436	48,323	0	0	29	0	0	(2,811)	20,610	0	0	8,115	25,914	90,962
Total (19 to 21)	22	68,186	148,231	558,706	2,540,460	2,057,401	23,825	0	154,636	4,090	236,070	0	0	98,213	493,009	5,889,818
Net claims settled (14 + 18 - 22)	23	14,290	6,894	234,424	5,169,931	4,308,266	918,464	0	348,028	156,819	92,068	0	0	641,268	1,238,183	11,890,452
Claims liabilities at end of period	24	44,208	40,751	298,515	6,902,697	6,023,439	213,382	0	1,085,139	173,422	474,382	30,443	0	1,479,144	3,242,530	16,765,522
Claims liabilities at beginning of period	25	57,911	12,126	291,784	5,149,484	5,222,676	49,498	0	931,851	162,908	277,696	0	0	777,489	2,149,944	12,933,423
Net claims incurred (23 + 24 - 25)	26	587	35,519	241,155	6,923,144	5,109,029	1,082,348	0	501,316	167,333	288,754	30,443	0	1,342,923	2,330,769	15,722,551
C. MANAGEMENT EXPENSES																
Management Expenses	27	57,143	3,918	121,096	892,686	1,168,871	567,860	1,289	240,738	590,776	64,977	12,311	0	224,664	1,133,466	3,946,329
D. DISTRIBUTION EXPENSES																
Commissions	28	206,032	16,238	262,649	1,234,598	769,291	1,704,031	7,185	289,411	2,558,377	115,892	43,980	0	405,818	3,413,478	7,613,502
Reinsurance commissions	29	185,962	68,686	178,635	607,812	68,618	62,474	8,265	42,329	4,048,505	269,832	48,167	0	235,719	4,644,552	5,825,004
Net commissions incurred (28 - 29)	30	20,070	(52,448)	84,014	626,786	700,673	1,641,557	(1,080)	247,082	(1,490,128)	(153,940)	(4,187)	0	170,099	(1,231,074)	1,788,498
Other distribution expenses	31	10,207	700	21,632	159,457	208,791	101,435	230	43,002	105,528	11,607	2,199	0	40,131	202,467	704,919
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	255,389	39,666	291,873	(2,457,261)	(408,619)	(401,300)	2,370	336,846	3,495,341	170,535	52,079	0	(243,346)	3,811,455	1,133,573
F. NET INVESTMENT INCOME	33	26,901	1,844	57,008	420,245	550,263	267,328	607	113,331	278,116	30,589	5,796	0	105,764	533,596	1,857,792
G. OPERATING RESULT (32 + 33)	34	282,290	41,510	348,881	(2,037,016)	141,644	(133,972)	2,977	450,177	3,773,457	201,124	57,875	0	(137,582)	4,345,051	2,991,365