

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I809G SINGAPORE AVIATION & GENERAL INSURANCE CO P1

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	49,223,266	4,231,498	361,405	2,118,287	649,326	0	0	0	36,537	0	0	2,002,225	2,038,762	58,622,544
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	530,585	2,128,861	0	2,118,287	0	0	0	0	0	0	0	61,441	61,441	4,839,174
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	42,472,504	2,637	0	0	150,000	0	0	0	36,537	0	0	92,158	128,695	42,753,836
Total (6 to 8)	9	0	43,003,089	2,131,498	0	2,118,287	150,000	0	0	0	36,537	0	0	153,599	190,136	47,593,010
Net premiums written (1 + 5 - 9)	10	0	6,220,177	2,100,000	361,405	0	499,326	0	0	0	0	0	0	1,848,626	1,848,626	11,029,534
Premium liabilities at beginning of period	11	0	4,165,725	612,500	100,099	0	306,771	0	0	0	0	0	0	501,549	501,549	5,686,644
Premium liabilities at end of period	12	0	5,721,000	468,000	86,000	0	142,000	0	0	0	0	0	0	623,000	623,000	7,040,000
Premiums earned during the period (10 + 11 - 12)	13	0	4,664,902	2,244,500	375,504	0	664,097	0	0	0	0	0	0	1,727,175	1,727,175	9,676,178
B. CLAIMS																
Gross claims settled																
Direct business	14	0	12,083,194	100,533	109,634	637,198	0	0	0	0	0	0	0	516,384	516,384	13,446,943
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	1,653	0	0	637,198	0	0	0	0	0	0	0	0	0	638,851
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	7,508,030	0	0	0	0	0	0	0	0	0	0	0	0	7,508,030
Total (19 to 21)	22	0	7,509,683	0	0	637,198	0	0	0	0	0	0	0	0	0	8,146,881
Net claims settled (14 + 18 - 22)	23	0	4,573,511	100,533	109,634	0	0	0	0	0	0	0	0	516,384	516,384	5,300,062
Claims liabilities at end of period	24	15,175	11,248,645	2,739,367	275,732	0	171,206	0	0	0	0	0	0	1,275,358	1,275,358	15,725,483
Claims liabilities at beginning of period	25	15,175	8,766,607	2,682,341	284,640	0	352,007	0	0	0	0	0	0	1,255,459	1,255,459	13,356,229
Net claims incurred (23 + 24 - 25)	26	0	7,055,549	157,559	100,726	0	(180,801)	0	0	0	0	0	0	536,283	536,283	7,669,316
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	300,938	60,188	60,188	60,188	60,188	0	0	0	30,093	0	0	30,093	60,186	601,876
D. DISTRIBUTION EXPENSES																
Commissions	28	0	40,720	314,497	33,503	0	79,992	0	0	0	0	0	0	261,310	261,310	730,022
Reinsurance commissions	29	0	1,273,588	191,369	0	162,945	5,219	0	0	0	1,827	0	0	15,359	17,186	1,650,307
Net commissions incurred (28 - 29)	30	0	(1,232,868)	123,128	33,503	(162,945)	74,773	0	0	0	(1,827)	0	0	245,951	244,124	(920,285)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(1,458,717)	1,903,625	181,087	102,757	709,937	0	0	0	(28,266)	0	0	914,848	886,582	2,325,271
F. NET INVESTMENT INCOME	33	0	3,755,003	751,001	751,000	751,000	751,000	0	0	0	375,500	0	0	375,501	751,001	7,510,005
G. OPERATING RESULT (32 + 33)	34	0	2,296,286	2,654,626	932,087	853,757	1,460,937	0	0	0	347,234	0	0	1,290,349	1,637,583	9,835,276