

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I859G XL INSURANCE COMPANY LIMITED SINGAPORE BRAN

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	312,057	2,441,700	1,777,352	0	7,885	0	0	4,372,581	0	0	572,294	1,372,290	2,210,763	8,527,928	13,066,922
Reinsurance business accepted -																
In Singapore	2	(5,250)	107,808	268,345	0	0	0	0	159,925	0	0	165,336	0	242,735	567,996	938,899
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	(5,250)	107,808	268,345	0	0	0	0	159,925	0	0	165,336	0	242,735	567,996	938,899
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	307,019	1,033,667	1,539,365	0	4,731	0	0	3,159,701	0	0	533,388	543,931	1,063,271	5,300,291	8,185,073
Total (6 to 8)	9	307,019	1,033,667	1,539,365	0	4,731	0	0	3,159,701	0	0	533,388	543,931	1,063,271	5,300,291	8,185,073
Net premiums written (1 + 5 - 9)	10	(212)	1,515,841	506,332	0	3,154	0	0	1,372,805	0	0	204,242	828,359	1,390,227	3,795,633	5,820,748
Premium liabilities at beginning of period	11	31,992	0	197,227	0	359	0	0	1,065,479	0	0	287,910	0	266,488	1,619,877	1,849,455
Premium liabilities at end of period	12	11,094	979,185	256,826	0	2,674	0	0	1,141,459	0	0	221,813	497,263	356,643	2,217,178	3,466,957
Premiums earned during the period (10 + 11 - 12)	13	20,686	536,656	446,733	0	839	0	0	1,296,825	0	0	270,339	331,096	1,300,072	3,198,332	4,203,246
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	15,346	0	164,743	0	0	0	0	330,425	0	0	0	0	153,826	484,251	664,340
Reinsurance business accepted -																
In Singapore	15	0	40,810	0	0	0	0	0	0	0	0	0	0	0	0	40,810
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	40,810	0	0	0	0	0	0	0	0	0	0	0	0	40,810
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	15,233	16,324	65,897	0	0	0	0	256,257	0	0	0	0	61,530	317,787	415,241
Total (19 to 21)	22	15,233	16,324	65,897	0	0	0	0	256,257	0	0	0	0	61,530	317,787	415,241
Net claims settled (14 + 18 - 22)	23	113	24,486	98,846	0	0	0	0	74,168	0	0	0	0	92,296	166,464	289,909
Claims liabilities at end of period	24	10,530	363,236	222,624	0	661	0	0	1,165,007	0	0	894,817	148,014	235,125	2,442,963	3,040,014
Claims liabilities at beginning of period	25	1,079	65,325	284,175	0	45	0	0	1,603,751	0	0	551,831	0	179,483	2,335,065	2,685,689
Net claims incurred (23 + 24 - 25)	26	9,564	322,397	37,295	0	616	0	0	(364,576)	0	0	342,986	148,014	147,938	274,362	644,234
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	(144)	1,026,450	342,862	0	2,136	0	0	929,594	0	0	138,301	560,922	941,393	2,570,210	3,941,514
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	3,552	468,161	165,139	0	1,971	0	0	316,544	0	0	147,752	273,838	649,441	1,387,575	2,026,398
Reinsurance commissions	29	4,919	327,294	206,403	0	1,538	0	0	716,629	0	0	99,568	176,778	342,585	1,335,560	1,875,714
Net commissions incurred (28 - 29)	30	(1,367)	140,867	(41,264)	0	433	0	0	(400,085)	0	0	48,184	97,060	306,856	52,015	150,684
Other distribution expenses	31	0	0	1,460	0	0	0	0	1,164	0	0	0	0	0	1,164	2,624
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	12,633	(953,058)	106,380	0	(2,346)	0	0	1,130,728	0	0	(259,132)	(474,900)	(96,115)	300,581	(535,810)
<b>F. NET INVESTMENT INCOME</b>	33	(3)	23,187	7,745	0	48	0	0	20,999	0	0	3,124	12,671	21,264	58,058	89,035
<b>G. OPERATING RESULT (32 + 33)</b>	34	12,630	(929,871)	114,125	0	(2,298)	0	0	1,151,727	0	0	(256,008)	(462,229)	(74,851)	358,639	(446,775)