

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|---|---------|-----------------------------|--|------------|--------------|--------------------------|-------------------|------------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 18,082,720 | 296,430 | 17,608,492 | 123,633,752 | 23,835,517 | 6,791,201 | 27,177,155 | 5,276,303 | 1,327,270 | 2,205,991 | 144,073 | 0 | 3,386,600 | 12,340,237 | 229,765,504 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 151,533 | 315,272 | 92 | 77,888 | 45,619 | 0 | (3,586) | 801 | 914 | (3,570) | 0 | 0 | 110 | (1,745) | 585,073 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 58,049 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 58,049 |
| Total (2 to 4) | 5 | 209,582 | 315,272 | 92 | 77,888 | 45,619 | 0 | (3,586) | 801 | 914 | (3,570) | 0 | 0 | 110 | (1,745) | 643,122 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 2,058,778 | 2,392 | 676,205 | 129,889 | 19,559 | 1,178 | 3,093 | 747,091 | 0 | 120,796 | 15,613 | 0 | 395,500 | 1,279,000 | 4,170,094 |
| To other ASEAN countries | 7 | 213,144 | 0 | 110,565 | 0 | 0 | 0 | 0 | 0 | 0 | 15,108 | 0 | 0 | 20,145 | 35,253 | 358,962 |
| To other countries | 8 | 4,129,320 | 594,702 | 5,239,649 | 797,894 | 79,884 | 395,398 | 60,682 | 190,873 | 0 | 442,764 | 396 | 0 | 512,563 | 1,146,596 | 12,444,125 |
| Total (6 to 8) | 9 | 6,401,242 | 597,094 | 6,026,419 | 927,783 | 99,443 | 396,576 | 63,775 | 937,964 | 0 | 578,668 | 16,009 | 0 | 928,208 | 2,460,849 | 16,973,181 |
| Net premiums written (1 + 5 - 9) | 10 | 11,891,060 | 14,608 | 11,582,165 | 122,783,857 | 23,781,693 | 6,394,625 | 27,109,794 | 4,339,140 | 1,328,184 | 1,623,753 | 128,064 | 0 | 2,458,502 | 9,877,643 | 213,435,445 |
| Premium liabilities at beginning of period | 11 | 264,414 | 3,711 | 3,090,359 | 40,688,677 | 4,926,042 | 1,068,810 | 5,340,863 | 989,987 | 393,590 | 727,920 | 33,567 | 0 | 1,118,994 | 3,264,058 | 58,646,934 |
| Premium liabilities at end of period | 12 | 287,550 | 47,778 | 2,624,363 | 53,067,336 | 6,703,284 | 942,513 | 7,481,364 | 1,079,777 | 493,801 | 442,012 | 36,137 | 0 | 1,327,090 | 3,378,817 | 74,533,005 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 11,867,924 | (29,459) | 12,048,161 | 110,405,198 | 22,004,451 | 6,520,922 | 24,969,293 | 4,249,350 | 1,227,973 | 1,909,661 | 125,494 | 0 | 2,250,406 | 9,762,884 | 197,549,374 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 6,890,106 | 527,244 | 3,694,723 | 75,718,091 | 8,047,204 | 1,706,554 | 14,215,735 | 811,409 | (20,032) | 1,235,279 | 159,981 | 0 | 814,198 | 3,000,835 | 113,800,492 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 15,904 | 2,306 | 6,887 | 11,304 | 69,479 | 0 | 0 | (1,989) | (20,676) | 24,786 | 0 | 0 | 772 | 2,893 | 108,773 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 15,904 | 2,306 | 6,887 | 11,304 | 69,479 | 0 | 0 | (1,989) | (20,676) | 24,786 | 0 | 0 | 772 | 2,893 | 108,773 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 993,772 | 29,886 | (2,115) | 94,826 | 12,762 | 5 | 4,453 | 2,007 | (34,954) | 1,003,014 | 46,675 | 0 | 58,404 | 1,075,146 | 2,208,735 |
| To other ASEAN countries | 20 | (1,045) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,045) |
| To other countries | 21 | 3,566,122 | 470,516 | 597,519 | 0 | 0 | 0 | 0 | 286 | (53,602) | 33,652 | 37,356 | 0 | 654 | 18,346 | 4,652,503 |
| Total (19 to 21) | 22 | 4,558,849 | 500,402 | 595,404 | 94,826 | 12,762 | 5 | 4,453 | 2,293 | (88,556) | 1,036,666 | 84,031 | 0 | 59,058 | 1,093,492 | 6,860,193 |
| Net claims settled (14 + 18 - 22) | 23 | 2,347,161 | 29,148 | 3,106,206 | 75,634,569 | 8,103,921 | 1,706,549 | 14,211,282 | 807,127 | 47,848 | 223,399 | 75,950 | 0 | 755,912 | 1,910,236 | 107,049,072 |
| Claims liabilities at end of period | 24 | 3,703,671 | 486,294 | 3,108,908 | 77,391,129 | 18,480,095 | 1,507,311 | 5,375,565 | 2,686,866 | 407,197 | 1,114,025 | 474,604 | 0 | 3,167,976 | 7,850,668 | 117,903,641 |
| Claims liabilities at beginning of period | 25 | 5,209,513 | 500,513 | 3,548,279 | 66,451,656 | 15,990,638 | 1,605,825 | 4,223,241 | 2,714,545 | 458,084 | 607,535 | 531,748 | 0 | 2,526,785 | 6,838,697 | 104,368,362 |
| Net claims incurred (23 + 24 - 25) | 26 | 841,319 | 14,929 | 2,666,835 | 86,574,042 | 10,593,378 | 1,608,035 | 15,363,606 | 779,448 | (3,039) | 729,889 | 18,806 | 0 | 1,397,103 | 2,922,207 | 120,584,351 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 2,215,014 | 52,566 | 2,267,473 | 10,887,281 | 2,842,785 | 879,630 | 3,543,512 | 628,181 | 158,106 | 262,174 | 4,093 | 0 | 403,150 | 1,455,704 | 24,143,965 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 3,618,648 | 107,834 | 3,336,090 | 20,373,454 | 4,283,250 | 1,382,428 | 3,472,167 | 808,426 | 415,991 | 348,614 | 16,140 | 0 | 630,383 | 2,219,554 | 38,793,425 |
| Reinsurance commissions | 29 | 1,044,667 | 105,975 | 1,498,965 | (14) | 0 | (1) | 629 | 115,865 | 0 | 114,794 | 3,315 | 0 | 159,577 | 393,551 | 3,043,772 |
| Net commissions incurred (28 - 29) | 30 | 2,573,981 | 1,859 | 1,837,125 | 20,373,468 | 4,283,250 | 1,382,429 | 3,471,538 | 692,561 | 415,991 | 233,820 | 12,825 | 0 | 470,806 | 1,826,003 | 35,749,653 |
| Other distribution expenses | 31 | 1,614,886 | 18,292 | 1,066,658 | 850,385 | 499,581 | 717,634 | 659,253 | 381,835 | 74,683 | 654,661 | 412 | 0 | 859 | 1,112,450 | 6,539,139 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | 4,622,724 | (117,105) | 4,210,070 | (8,279,978) | 3,785,457 | 1,933,194 | 1,931,384 | 1,767,325 | 582,232 | 29,117 | 89,358 | 0 | (21,512) | 2,446,520 | 10,532,266 |
| F. NET INVESTMENT INCOME | 33 | (425,155) | (522) | (414,111) | (4,390,040) | (850,296) | (228,635) | (969,289) | (155,143) | (47,488) | (58,056) | (4,579) | 0 | (87,903) | (353,169) | (7,631,217) |
| G. OPERATING RESULT (32 + 33) | 34 | 4,197,569 | (117,627) | 3,795,959 | (12,670,018) | 2,935,161 | 1,704,559 | 962,095 | 1,612,182 | 534,744 | (28,939) | 84,779 | 0 | (109,415) | 2,093,351 | 2,901,049 |