

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R905C GENERAL REINSURANCE AG, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	(1,115)	42,595	227,778	5,845	918,992	2,350	0	109,292	27	0	101,435	0	167,464	378,218	1,574,663
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	(1,115)	42,595	227,778	5,845	918,992	2,350	0	109,292	27	0	101,435	0	167,464	378,218	1,574,663
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	(1,115)	42,595	227,778	5,845	918,992	2,350	0	109,292	27	0	101,435	0	167,464	378,218	1,574,663
Premium liabilities at beginning of period	11	0	70,132	26,209	1,573	516,813	571	0	292,081	0	364,217	0	0	141,296	797,594	1,412,892
Premium liabilities at end of period	12	0	13,851	57,869	2,030	410,978	1,852	0	185,642	0	210,067	170,841	0	280,003	846,553	1,333,133
Premiums earned during the period (10 + 11 - 12)	13	(1,115)	98,876	196,118	5,388	1,024,827	1,069	0	215,731	27	154,150	(69,406)	0	28,757	329,259	1,654,422
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(12,022)	3,044	3,848	14,031	(292)	0	0	6,798	(1,322)	6,009	0	0	77	11,562	20,171
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(12,022)	3,044	3,848	14,031	(292)	0	0	6,798	(1,322)	6,009	0	0	77	11,562	20,171
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	(12,022)	3,044	3,848	14,031	(292)	0	0	6,798	(1,322)	6,009	0	0	77	11,562	20,171
Claims liabilities at end of period	24	1,193,314	166,806	116,704	232,981	7,259,778	4,995	0	3,468,707	290,075	796,961	2,159,238	0	2,475,944	9,190,925	18,165,503
Claims liabilities at beginning of period	25	1,174,264	258,671	115,036	803,328	7,210,853	6,607	0	4,943,087	679,690	854,655	2,349,458	0	3,064,029	11,890,919	21,459,678
Net claims incurred (23 + 24 - 25)	26	7,028	(88,821)	5,516	(556,316)	48,633	(1,612)	0	(1,467,582)	(390,937)	(51,685)	(190,220)	0	(588,008)	(2,688,432)	(3,274,004)
C. MANAGEMENT EXPENSES																
Management Expenses	27	(746)	28,494	152,372	3,910	614,758	1,572	0	73,111	18	0	67,855	0	112,024	253,008	1,053,368
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	16,220	0	0	0	0	0	9	0	0	0	936	945	17,165
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	16,220	0	0	0	0	0	9	0	0	0	936	945	17,165
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(7,397)	159,203	22,010	557,794	361,436	1,109	0	1,610,202	390,937	205,835	52,959	0	503,805	2,763,738	3,857,893
F. NET INVESTMENT INCOME	33	85	(3,228)	(17,263)	(443)	(69,650)	(178)	0	(8,283)	(2)	0	(7,688)	0	(12,693)	(28,666)	(119,343)
G. OPERATING RESULT (32 + 33)	34	(7,312)	155,975	4,747	557,351	291,786	931	0	1,601,919	390,935	205,835	45,271	0	491,112	2,735,072	3,738,550