

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I861G AXIS SPECIALTY LIMITED (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	76,997	0	0	0	0	0	0	0	500,508	1,645,197	1,564,105	3,709,810	3,786,807
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	65,587	0	0	0	0	0	0	0	436,519	1,476,889	1,226,620	3,140,028	3,205,615
Total (6 to 8)	9	0	0	65,587	0	0	0	0	0	0	0	436,519	1,476,889	1,226,620	3,140,028	3,205,615
Net premiums written (1 + 5 - 9)	10	0	0	11,410	0	0	0	0	0	0	0	63,989	168,308	337,485	569,782	581,192
Premium liabilities at beginning of period	11	0	0	4,561	0	0	0	0	0	0	0	29,012	3,695,198	100,576	3,824,786	3,829,347
Premium liabilities at end of period	12	0	0	9,191	0	0	0	0	0	0	0	28,461	2,543,839	131,852	2,704,152	2,713,343
Premiums earned during the period (10 + 11 - 12)	13	0	0	6,780	0	0	0	0	0	0	0	64,540	1,319,667	306,209	1,690,416	1,697,196
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	0	0	573	0	0	0	0	0	0	0	94,132	866,039	14,247	974,418	974,991
Claims liabilities at beginning of period	25	0	0	146	0	0	0	0	0	0	0	24,854	717,859	10,343	753,056	753,202
Net claims incurred (23 + 24 - 25)	26	0	0	427	0	0	0	0	0	0	0	69,278	148,180	3,904	221,362	221,789
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	3,728	0	0	0	0	0	0	0	24,232	79,651	75,724	179,607	183,335
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	12,159	0	0	0	0	0	0	0	110,464	(374,110)	130,766	(132,880)	(120,721)
Reinsurance commissions	29	0	0	10,730	0	0	0	0	0	0	0	101,155	(249,735)	127,401	(21,179)	(10,449)
Net commissions incurred (28 - 29)	30	0	0	1,429	0	0	0	0	0	0	0	9,309	(124,375)	3,365	(111,701)	(110,272)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	1,196	0	0	0	0	0	0	0	(38,279)	1,216,211	223,216	1,401,148	1,402,344
<b>F. NET INVESTMENT INCOME</b>	33	0	0	197	0	0	0	0	0	0	0	1,281	4,211	4,004	9,496	9,693
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	1,393	0	0	0	0	0	0	0	(36,998)	1,220,422	227,220	1,410,644	1,412,037