

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	548,851	0	858,812	3,236,552	4,548,383	932,551	0	974,101	1,985,030	2,747,168	0	0	1,918,903	7,625,202	17,750,351
Reinsurance business accepted -																
In Singapore	2	301	0	77,001	0	148,979	17,430	0	67,300	65,763	207,566	0	0	51,898	392,527	636,238
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	62,985	0	0	2,917	0	2,569	0	12,500	0	0	54,868	69,937	135,839
Total (2 to 4)	5	301	0	139,986	0	148,979	20,347	0	69,869	65,763	220,066	0	0	106,766	462,464	772,077
Reinsurance business ceded -																
In Singapore	6	46,819	0	115,767	80,915	641,943	31,193	0	145,963	547,595	863,034	0	0	399,104	1,955,696	2,872,333
To other ASEAN countries	7	112,138	0	252,755	43,210	105,000	70,490	0	27,028	480,772	1,197,273	0	0	186,907	1,891,980	2,475,573
To other countries	8	21,970	0	52,058	0	0	7,155	0	0	105,531	242,537	0	0	41,403	389,471	470,654
Total (6 to 8)	9	180,927	0	420,580	124,125	746,943	108,838	0	172,991	1,133,898	2,302,844	0	0	627,414	4,237,147	5,818,560
Net premiums written (1 + 5 - 9)	10	368,225	0	578,218	3,112,427	3,950,419	844,060	0	870,979	916,895	664,390	0	0	1,398,255	3,850,519	12,703,868
Premium liabilities at beginning of period	11	101,041	0	272,417	1,221,848	2,765,000	63,563	0	570,432	850,477	360,047	0	0	146,499	1,927,455	6,351,324
Premium liabilities at end of period	12	93,258	0	263,773	1,775,805	3,385,000	70,768	0	425,384	1,026,720	366,059	0	0	498,047	2,316,210	7,904,814
Premiums earned during the period (10 + 11 - 12)	13	376,008	0	586,862	2,558,470	3,330,419	836,855	0	1,016,027	740,652	658,378	0	0	1,046,707	3,461,764	11,150,378
B. CLAIMS																
Gross claims settled																
Direct business	14	51,263	0	(46,803)	1,435,888	4,943,850	501,515	0	114,634	13,042	856,749	0	0	90,575	1,075,000	7,960,713
Reinsurance business accepted -																
In Singapore	15	(2,476)	0	959	0	169,366	13,500	0	57,033	466,212	13,916	0	0	49,733	586,894	768,243
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	23,299	0	0	0	0	0	0	0	0	0	0	0	23,299
Total (15 to 17)	18	(2,476)	0	24,258	0	169,366	13,500	0	57,033	466,212	13,916	0	0	49,733	586,894	791,542
Recoveries from reinsurance business ceded -																
In Singapore	19	1,163	0	(23,464)	35,897	627,314	12,543	0	4,483	5,623	190,110	0	0	2,940	203,156	856,609
To other ASEAN countries	20	(1,252)	0	(2,167)	0	0	0	0	0	275,729	440,932	0	0	5,230	721,891	718,472
To other countries	21	46	0	(460)	0	0	0	0	0	14,831	27,693	0	0	5,577	48,101	47,687
Total (19 to 21)	22	(43)	0	(26,091)	35,897	627,314	12,543	0	4,483	296,183	658,735	0	0	13,747	973,148	1,622,768
Net claims settled (14 + 18 - 22)	23	48,830	0	3,546	1,399,991	4,485,902	502,472	0	167,184	183,071	211,930	0	0	126,561	688,746	7,129,487
Claims liabilities at end of period	24	85,075	0	178,961	2,123,113	8,449,776	7,172	0	1,069,352	216,757	459,151	0	0	39,858	1,785,118	12,629,215
Claims liabilities at beginning of period	25	49,878	11,057	251,279	2,237,623	6,442,774	80,303	0	786,638	158,857	491,689	0	0	54,222	1,491,406	10,564,320
Net claims incurred (23 + 24 - 25)	26	84,027	(11,057)	(68,772)	1,285,481	6,492,904	429,341	0	449,898	240,971	179,392	0	0	112,197	982,458	9,194,382
C. MANAGEMENT EXPENSES																
Management Expenses	27	79,169	0	124,318	669,179	849,349	181,475	0	187,262	197,134	142,845	0	0	300,628	827,869	2,731,359
D. DISTRIBUTION EXPENSES																
Commissions	28	101,356	0	212,300	523,999	483,774	208,982	0	183,484	342,847	521,453	0	0	454,391	1,502,175	3,032,586
Reinsurance commissions	29	53,068	0	138,335	18,190	108,243	23,953	0	34,847	385,464	723,239	0	0	234,305	1,377,855	1,719,644
Net commissions incurred (28 - 29)	30	48,288	0	73,965	505,809	375,531	185,029	0	148,637	(42,617)	(201,786)	0	0	220,086	124,320	1,312,942
Other distribution expenses	31	7,815	0	12,271	66,054	83,838	17,913	0	18,484	19,459	14,100	0	0	29,674	81,717	269,608
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	156,709	11,057	445,080	31,947	(4,471,203)	23,097	0	211,746	325,705	523,827	0	0	384,122	1,445,400	(2,357,913)
F. NET INVESTMENT INCOME	33	30,721	0	48,240	259,668	329,582	70,420	0	72,665	76,496	55,430	0	0	116,656	321,247	1,059,878
G. OPERATING RESULT (32 + 33)	34	187,430	11,057	493,320	291,615	(4,141,621)	93,517	0	284,411	402,201	579,257	0	0	500,778	1,766,647	(1,298,035)