

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILL**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	3,595,098
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	316,786
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	275,736
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>4,187,620</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	899,839
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,196,815
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	70,119
Others	1M	23	0
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>2,166,773</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>2,020,847</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILL**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	8,921,161
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	790,176
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	307,248
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>10,018,585</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	1,162,993
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	6,638,496
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	9,339
Others	1M	23	61,920
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>7,872,748</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>2,145,837</b>

ANNUAL RETURN: NOTES TO FORM 1

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2006 12

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL	
<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

1832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2006 12

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL	
<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (:**

**Reporting Cycle 2006 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Annex</b>	<b>Row No.</b>	<b>Amount</b>
Gross premiums	2A	1	6,062,397
Less: Outward reinsurance premiums	2B	2	5,052,808
Investment revenue	2C	3	(43,501)
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>966,088</b>
Gross claims settled	2E	7	3,820,283
Less: Reinsurance recoveries		8	3,515,247
Management expenses	2F	9	855,962
Distribution expenses	2G	10	(179,579)
Increase (decrease) in net policy liabilities	2H	11	102,234
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(59,040)
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>1,024,613</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(58,525)</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	5,575,772
Less: Outward reinsurance premiums	2B	2	4,410,465
Investment revenue	2C	3	237,050
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>1,402,357</b>
Gross claims settled	2E	7	1,125,142
Less: Reinsurance recoveries		8	1,047,038
Management expenses	2F	9	765,095
Distribution expenses	2G	10	82,657
Increase (decrease) in net policy liabilities	2H	11	162,393
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(26,651)
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>1,061,598</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>340,759</b>

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**Reporting Cycle:**

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	838,649
Directors' fees	4	11,650
Audit fees	5	5,663
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	855,962

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER****Reporting Cycle: 2006 12****General: Offshore Insurance F**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	749,620
Directors' fees	4	10,413
Audit fees	5	5,062
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	765,095

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**Reporting Cycle:**

Description	Row No.	Amount
Total = Row 14 of Form 2	26	

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S**

**Reporting Cycle: 2006 12**

NIL

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER**

**General: Singapore Insurance Fund**

Reporting Cycle: 2006 12

[illegible]

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	5,575,772	0	0	5,575,772
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	4,410,465	0	0	4,410,465
Total (6 to 8)	9	0	4,410,465	0	0	4,410,465
Net premiums written (1 + 5 - 9)	10	0	1,165,307	0	0	1,165,307
Premium liabilities at beginning of period	11	0	584,172	0	0	584,172
Premium liabilities at end of period	12	0	536,114	0	0	536,114
Premiums earned during the period (10 + 11 - 12)	13	0	1,213,365	0	0	1,213,365
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	1,125,142	0	0	1,125,142
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	1,047,038	0	0	1,047,038
Total (19 to 21)	22	0	1,047,038	0	0	1,047,038
Net claims settled (14 + 18 - 22)	23	0	78,104	0	0	78,104
Claims liabilities at end of period	24	0	626,880	0	0	626,880
Claims liabilities at beginning of period	25	0	416,429	0	0	416,429
Net claims incurred (23 + 24 - 25)	26	0	288,555	0	0	288,555
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	0	765,095	0	0	765,095
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	0	680,545	0	0	680,545
Reinsurance commissions	29	0	597,888	0	0	597,888
Net commissions incurred (28 - 29)	30	0	82,657	0	0	82,657
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	77,058	0	0	77,058
<b>F. NET INVESTMENT INCOME</b>	33	0	237,050	0	0	237,050
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	314,108	0	0	314,108



**ANNUAL RETURN: NOTES TO FORM 6**

**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (SOUTH EAST ASIA)**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (SOUTH EAST ASIA)

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S**

**Reporting Cycle: 2006 12**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL  
BUSINESS OPERATIONS AS AT 31/12/2006**

**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER**

**Reporting Cycle: 2006 12**

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	33,519
2. Premium liabilities	3	9,896
3. Claim liabilities	4	19,351
Shareholders fund		
1. Paid-up capital	5	0
2. Unappropriated profits (losses)	6	51,678
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	51,678

**ANNUAL RETURN: NOTES TO FORM 10**

**Reporting Cycle:**

Note 1 Breakdown of "Others"	Row No.	Amount
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**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER**

**Reporting Cycle: 2006 12**

NIL