

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R952C SWISS REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	203,792	1,079,998	9,312,389	9,150,447	0	0	0	354,153	1,077,355	2,835,292	259,298	0	602,907	5,129,005	24,875,631
From other ASEAN countries	3	36,525	(27,176)	847,370	0	0	0	0	(4,589)	575,459	(366,089)	0	0	0	204,781	1,061,500
From other countries	4	(349,917)	676,327	1,763,617	218,951	0	0	0	77,672	(1,154)	498,361	215,753	0	(47,213)	743,419	3,052,397
Total (2 to 4)	5	(109,600)	1,729,149	11,923,376	9,369,398	0	0	0	427,236	1,651,660	2,967,564	475,051	0	555,694	6,077,205	28,989,528
Reinsurance business ceded -																
In Singapore	6	176,466	240,119	2,047,273	1,902,494	0	0	0	103,332	0	948,431	82,801	0	192,602	1,327,166	5,693,518
To other ASEAN countries	7	7,473	(5,225)	161,780	0	0	0	0	8,045	0	26,769	0	0	0	34,814	198,842
To other countries	8	(36,274)	134,202	361,408	51,871	0	0	0	15,424	0	94,591	43,151	0	(5,439)	147,727	658,934
Total (6 to 8)	9	147,665	369,096	2,570,461	1,954,365	0	0	0	126,801	0	1,069,791	125,952	0	187,163	1,509,707	6,551,294
Net premiums written (1 + 5 - 9)	10	(257,265)	1,360,053	9,352,915	7,415,033	0	0	0	300,435	1,651,660	1,897,773	349,099	0	368,531	4,567,498	22,438,234
Premium liabilities at beginning of period	11	799,317	370,185	3,460,536	289,107	0	0	0	671,131	196,341	9,947,326	68,750	0	527,566	11,411,114	16,330,259
Premium liabilities at end of period	12	306,622	619,924	2,975,198	412,659	0	0	0	408,562	343,381	6,239,231	43,151	0	266,243	7,300,568	11,614,971
Premiums earned during the period (10 + 11 - 12)	13	235,430	1,110,314	9,838,253	7,291,481	0	0	0	563,004	1,504,620	5,605,868	374,698	0	629,854	8,678,044	27,153,522
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	898,384	4,919,034	2,237,782	4,319,104	1,337	0	0	59,608	(180,045)	1,180,797	73,570	0	564,568	1,698,498	14,074,139
From other ASEAN countries	16	11,443	0	126,907	0	0	0	0	8,173	0	(6,423)	0	0	0	1,750	140,100
From other countries	17	0	0	223,105	0	0	0	0	32,798	0	4,953	0	0	0	37,751	260,856
Total (15 to 17)	18	909,827	4,919,034	2,587,794	4,319,104	1,337	0	0	100,579	(180,045)	1,179,327	73,570	0	564,568	1,737,999	14,475,095
Recoveries from reinsurance business ceded -																
In Singapore	19	49,859	406,971	(321,078)	0	0	0	0	(11,996)	0	(722)	0	0	62,285	49,567	185,319
To other ASEAN countries	20	983	0	18,110	0	0	0	0	(871)	0	689	0	0	0	(182)	18,911
To other countries	21	0	0	(15,529)	0	0	0	0	(923)	0	(364)	0	0	0	(1,287)	(16,816)
Total (19 to 21)	22	50,842	406,971	(318,497)	0	0	0	0	(13,790)	0	(397)	0	0	62,285	48,098	187,414
Net claims settled (14 + 18 - 22)	23	858,985	4,512,063	2,906,291	4,319,104	1,337	0	0	114,369	(180,045)	1,179,724	73,570	0	502,283	1,689,901	14,287,681
Claims liabilities at end of period	24	2,793,212	7,632,055	7,709,505	28,364,620	6,483	0	0	4,110,824	1,841,894	10,741,559	4,391,940	0	1,602,325	22,688,542	69,194,417
Claims liabilities at beginning of period	25	5,082,254	15,699,872	8,481,474	30,576,494	3,727	0	0	3,894,673	7,023,768	11,389,084	5,674,989	0	2,967,159	30,949,673	90,793,494
Net claims incurred (23 + 24 - 25)	26	(1,430,057)	(3,555,754)	2,134,322	2,107,230	4,093	0	0	330,520	(5,361,919)	532,199	(1,209,479)	0	(862,551)	(6,571,230)	(7,311,396)
C. MANAGEMENT EXPENSES																
Management Expenses	27	(27,020)	426,294	2,939,517	2,309,875	0	0	0	105,328	407,190	731,605	117,116	0	136,997	1,498,236	7,146,902
D. DISTRIBUTION EXPENSES																
Commissions	28	42,140	228,241	2,287,829	941,336	0	0	0	90,779	370,446	743,832	53,916	0	323,061	1,582,034	5,081,580
Reinsurance commissions	29	72,581	106,755	936,364	426,584	0	0	0	35,724	0	376,145	39,133	0	110,172	561,174	2,103,458
Net commissions incurred (28 - 29)	30	(30,441)	121,486	1,351,465	514,752	0	0	0	55,055	370,446	367,687	14,783	0	212,889	1,020,860	2,978,122
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,722,948	4,118,288	3,412,949	2,359,624	(4,093)	0	0	72,101	6,088,903	3,974,377	1,452,278	0	1,142,519	12,730,178	24,339,894
F. NET INVESTMENT INCOME	33	245	(3,863)	(26,636)	(20,930)	0	0	0	(954)	(3,690)	(6,629)	(1,061)	0	(1,241)	(13,575)	(64,759)
G. OPERATING RESULT (32 + 33)	34	1,723,193	4,114,425	3,386,313	2,338,694	(4,093)	0	0	71,147	6,085,213	3,967,748	1,451,217	0	1,141,278	12,716,603	24,275,135