ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund Reporting Cycle: 2006 12

Process on International Process on Technology Process Proce	Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
Processor 1 14,774,266 1,783,266 1,283,267 2,384,066 1,284,066 1,074 1,075,06 2,264,066 1,221,07 0 2,000,07 1,427,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,06 1,775,0	A. PREMIUMS								·		•						
Processor Service Se	Gross premiums																
Professional Programs	Direct business	1	14,374,291	1,783,924	13,233,973	93,545,681	12,394,948	5,622,205	19,011,487	4,699,211	1,155,396	2,554,948	132,214	0	2,600,974	11,142,743	171,109,252
Personal Professional Confession 1	Reinsurance business accepted -							-									
Fig.	In Singapore	2	625,945	216,106	233,963	32,234	48,648	(1,172)	59,078	3,627	0	16,215	187	0	5,836	25,865	1,240,667
Section Sect	From other ASEAN countries	3	(1,522)	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,522)
Part	From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Foregree	Total (2 to 4)	5	624,423	216,106	233,963	32,234	48,648	(1,172)	59,078	3,627	0	16,215	187	0	5,836	25,865	1,239,145
To middle ASPAR counting To middle Counting To midd	Reinsurance business ceded -																
Total file	In Singapore	6	854,785	11,071	466,890	(1,437)	1,412	3,641	1,134	756,777	188	578,102	21,770	0	299,843	1,656,680	2,994,176
Total of to 1	To other ASEAN countries	7	361,169	0	69,901	0	0	0	. 0	0	0	13,615	0	0	15,045	28,660	459,730
Page	To other countries	8	4,335,348	1,968,800	4,223,639	1,066,805	88,428	307,788	2,556,894	182,050	175	161,832	830	0	128,429	473,316	15,021,018
Personal Polisides of Sephrind private President in Selection and of private President in Sele	Total (6 to 8)	9	5,551,302	1,979,871	4,760,430	1,065,368	89,840	311,429	2,558,028	938,827	363	753,549	22,600	0	443,317	2,158,656	18,474,924
Personance inclinations and of period (19 + 11 + 12) 12 27.888 283.94 (19 + 10 + 12) 13 9.554.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28) 7.572.105 (155.28)	Net premiums written (1 + 5 - 9)	10	9,447,412	20,159	8,707,506	92,512,547		5,309,604	16,512,537	3,764,011	1,155,033	-		0	 	9,009,952	153,873,473
Persistance carried during the period (10 + 11 - 12) Q. CLAIMS Gross claims centred Disort humines 4	Premium liabilities at beginning of period	11	278,399					1,203,074		-	601,372	-		0	1,177,228	3,511,013	49,672,902
Consistance	Premium liabilities at end of period	12	271,686		3,240,818	35,770,737	4,328,460	1,263,469	4,536,478	1,369,822	653,408	781,702		0	809,898	3,653,793	53,348,782
Clase Dutining Surface 14 3.445.886 1.886.222 4.015.984 46,008.762 8.118.883 3.724.343 12.137.913 1.115.389 119.636 1.217,152 1.116,124 0 844.834 4.215.245 83.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33 8.33		13	9,454,125	(156,239)	7,582,120	90,713,051	11,583,802	5,249,209	16,904,353	3,673,355	1,102,997	1,430,810	129,187	0	2,530,823	8,867,172	150,197,593
Differ Number 14 A.445,000 1,600,222 4,015,000 40,006,762 4,116,963 3,724,042 12,137,913 1,115,300 119,060 1,217,152 0 0 0 0 0 0 0 0 0																	
Periodic publices accepted																	
In Singapore 15 64.924 2.580 38.411 47.422 380,417 18 0 19.542 (1.688) 1.709 0 0 0 139 19.644 53 53 From other ASEAN countries 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		14	3,445,896	1,668,222	4,015,964	46,006,762	8,118,963	3,724,343	12,137,913	1,115,399	119,636	1,217,152	1,118,124	0	644,934	4,215,245	83,333,308
From other countries 16 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	'																
From other countries 17 3.095 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			64,924	2,560	39,411	47,423	360,417	18	0	19,542	(1,658)	1,709	0	0	(139)	19,454	534,207
Total (15 to 17) Recoveries from reinsurance business ceeded in Singapore To other ASEAN countries 19 364,964 207,238 44,567 284,024 82,542 59,072 32,675 677,011 (43,477) 242 199 992,769 0 31,147 1,899,649 2,577 To other ASEAN countries 20 14,657 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		<u> </u>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded In Singapore 19 364,964 207,238 44,557 284,024 82,542 59,072 32,675 677,011 (43,477) 242,199 992,766 0 31,147 1,898,649 2,977 To other ASEAN countries 20 14,657 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		<u> </u>	-	0	0	0	0	0	0	0	0	0	0	0	0	0	3,095
In Singapore 19 384.964 207.238 44.557 284.024 82.542 59.072 32.675 677.011 (43.477) 242.199 992.769 0 31.147 1.899.649 2.97 To other ASEAN countries 20 14.867 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	` '	18	68,019	2,560	39,411	47,423	360,417	18	- 0	19,542	(1,658)	1,709	0	0	(139)	19,454	537,302
To other ASEAN countries 20 14,657 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0														_			
To other countries 21 1,540,381 1,224,174 1,130,566 0 0 671,428 1,203,007 0 (14,739) 647,894 83,751 0 46,695 763,601 6,53 Total (19 to 21) 22 1,920,002 1,431,412 1,175,123 28,4024 82,542 730,500 1,235,682 677,011 (682,16) 890,093 1,076,520 0 77,842 2,663,250 9,52 Net claims settled (14 + 18 - 22) 23 1,593,913 293,370 2,880,252 45,770,161 8,396,838 2,993,861 10,902,231 457,930 176,194 328,768 41,604 0 566,953 1,571,444 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344 74,344				207,238	44,557	284,024	82,542	59,072	32,675	677,011	(43,477)	242,199	992,769	0	31,147	1,899,649	2,974,721
Total (19 to 21) 22 1,920,002 1,431,412 1,175,123 284,024 82,542 730,500 1,235,682 677,011 (58,216) 890,093 1,076,520 0 77,842 2,663,250 9,52 Net claims settled (14 + 18 - 22) 23 1,593,913 239,370 2,880,252 45,770,161 8,396,838 2,993,861 10,902,231 457,930 176,194 328,768 41,604 0 566,953 1,571,449 74,34 Claims liabilities at end of period 24 5,671,427 766,683 4,064,100 67,588,388 15,637,947 1,348,258 4,305,320 2,785,635 518,985 971,542 633,678 0 3,621,345 8,531,185 97,91 Claims liabilities at end of period 25 3,388,091 1,064,832 1,894,876 49,588,903 11,125,328 2,849,956 4,305,320 2,785,635 518,985 971,542 633,678 0 3,621,345 8,531,185 97,91 Claims liabilities at end of period 25 3,388,091 1,064,832 1,894,876 49,588,903 11,125,328 2,849,956 4,305,320 2,785,635 518,985 971,542 633,678 0 3,621,345 8,531,185 97,91 Claims liabilities at end of period 25 3,388,091 1,064,832 1,894,876 49,588,903 11,125,328 2,849,956 4,305,320 2,785,635 518,985 971,542 633,678 0 3,621,345 8,531,185 97,91 Claims liabilities at end of period 2,5 3,388,091 1,064,832 1,894,876 49,588,903 11,125,328 2,849,956 4,305,320 2,785,635 518,985 971,542 633,678 0 3,621,345 8,531,185 97,91 Claims liabilities at end of period 2,5 3,388,091 1,064,832 1,894,876 49,588,903 11,125,328 2,849,956 4,305,320 2,785,635 518,985 971,542 633,678 0 3,621,345 8,531,185 97,91 Claims liabilities at end of period 2,5 3,388,091 1,064,832 2,388,993 11,064,832 2,000,983,993 1,064,832 2,000,983,993 1,064,832 2,000,983,993 1,064,832 2,000,983,993 1,064,832 2,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,993 1,000,983,99			-	0	0	0	0	0	0	0	0	0	0	- 0	0	0	14,657
Net claims settled (14 + 18 - 22) 23						0	0			0		-		0	_		6,533,157
Claims liabilities at end of period 24 5,671,427 766,683 4,064,100 57,588,388 15,637,947 1,348,258 4,305,320 2,785,635 518,985 971,542 633,678 0 3,621,345 8,531,185 97,91 Claims liabilities at beginning of period 25 3,388,091 1,064,832 1,894,876 49,568,903 11,125,328 2,849,956 4,324,155 2,630,683 331,881 2,676,628 384,532 0 2,677,475 8,701,199 82,91 Net claims incurred (23 + 24 + 25) 26 3,877,249 (58,779) 5,049,476 53,789,646 12,909,457 1,492,163 10,883,396 612,882 363,298 (1,376,318) 290,750 0 1,510,823 1,401,435 89,34 C. MANAGEMENT EXPENSES Management Expenses 27 1,838,026 126,517 2,166,139 8,497,310 2,001,388 881,846 2,910,454 756,389 185,830 413,538 5,981 0 305,239 1,666,977 20,08 Commissions 28 2,718,393 292,034 2,612,083 14,772,599 1,699,721 1,135,970 2,450,807 705,693 347,845 400,440 14,360 0 468,149 1,936,487 27,61 Reinsurance commissions 29 750,221 289,404 1,234,865 (353) 238 206 505,758 86,591 100 120,177 4,467 0 35,969 247,304 3,02 Net commissions incurred (28 - 29) 30 1,968,172 2,630 1,377,218 14,772,952 1,698,483 1,135,764 1,945,049 619,102 347,745 280,263 9,893 0 432,180 1,689,183 24,58 Other distribution expenses 31 903,236 6,047 759,029 1,320,629 184,982 573,243 277,359 181,751 30,660 266,755 10,904 0 591 490,661 4,51 E. UNDERWRITING RESULTS Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) 32 867,442 (232,654) (1,769,742) 12,332,514 (5,210,508) 1,166,193 888,095 1,503,231 175,464 1,846,572 (188,341) 0 281,990 3,618,916 11,66	, , , ,													0	_		9,522,535
Claims liabilities at beginning of period 25 3,388,091 1,064,832 1,894,876 49,568,903 11,125,328 2,849,956 4,324,155 2,630,683 331,881 2,676,628 384,532 0 2,677,475 8,701,199 82,91 Net claims incurred (23 + 24 - 25) 26 3,877,249 (58,779) 5,049,476 53,789,646 12,909,457 1,492,163 10,883,396 612,882 363,298 (1,376,318) 290,750 0 1,510,823 1,401,435 89,34	, ,		-									-		- 0	_		74,348,075
Net claims incurred (23 + 24 - 25) 26 3,877,249 (58,779) 5,049,476 53,789,646 12,909,457 1,492,163 10,883,396 612,882 363,298 (1,376,318) 290,750 0 1,510,823 1,401,435 89,34 C. MANAGEMENT EXPENSES Management Expenses 27 1,838,026 126,517 2,166,139 8,497,310 2,001,388 881,846 2,910,454 756,389 185,830 413,538 5,981 0 305,239 1,666,977 20,08 D. DISTRIBUTION EXPENSES Commissions 28 2,718,393 292,034 2,612,083 14,772,599 1,698,721 1,135,970 2,450,807 705,693 347,845 400,440 14,360 0 468,149 1,936,487 27,61 Reinsurance commissions 29 750,221 289,404 1,234,865 (353) 238 206 505,758 86,591 100 120,177 4,467 0 35,969 247,304 3,02 Net commissions incurred (28 - 29) 30 1,968,172 2,630 1,377,218 14,772,952 1,698,483 1,135,764 1,945,049 619,102 347,745 280,263 9,893 0 432,180 1,689,183 24,58 Other distribution expenses 31 903,236 6,047 759,029 1,320,629 184,982 573,243 277,359 181,751 30,660 266,755 10,904 0 591 490,661 4,51 E. UNDERWRITING RESULTS Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) 32 867,442 (232,654) (1,769,742) 12,332,514 (5,210,508) 1,166,193 888,095 1,503,231 175,464 1,846,572 (188,341) 0 281,990 3,618,916 11,66	·					<u>-</u>					-	-					97,913,308
C. MANAGEMENT EXPENSES Management Expenses 27 1,838,026 126,517 2,166,139 8,497,310 2,001,388 881,846 2,910,454 756,389 185,830 413,538 5,981 0 305,239 1,666,977 20,08 D. DISTRIBUTION EXPENSES Commissions 28 2,718,393 292,034 2,612,083 14,772,599 1,698,721 1,135,970 2,450,807 705,693 347,845 400,440 14,360 0 468,149 1,936,487 27,61 Reinsurance commissions 29 750,221 289,404 1,234,865 (353) 238 206 505,758 86,591 100 120,177 4,467 0 35,969 247,304 3,02 Net commissions incurred (28 - 29) 30 1,968,172 2,630 1,377,218 14,772,952 1,698,483 1,135,764 1,945,049 619,102 347,745 280,263 9,893 0 432,180 1,689,183 24,58 Other distribution expenses 31 903,236 6,047 759,029 1,320,629 184,982 573,243 277,359 181,751 30,660 266,755 10,904 0 591 490,661 4,51 E. UNDERWRITING RESULTS Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) 32 867,442 (232,654) (1,769,742) 12,332,514 (5,210,508) 1,166,193 888,095 1,503,231 175,464 1,846,572 (188,341) 0 281,990 3,618,916 11,66													-				82,917,340 89,344,043
Management Expenses 27 1,838,026 126,517 2,166,139 8,497,310 2,001,388 881,846 2,910,454 756,389 185,830 413,538 5,981 0 305,239 1,666,977 20,088 D. DISTRIBUTION EXPENSES Commissions 28 2,718,393 292,034 2,612,083 14,772,599 1,698,721 1,135,970 2,450,807 705,693 347,845 400,440 14,360 0 468,149 1,936,487 27,61 Reinsurance commissions 29 750,221 289,404 1,234,865 (353) 238 206 505,758 86,591 100 120,177 4,467 0 35,969 247,304 3,02 Net commissions incurred (28 - 29) 30 1,968,172 2,630 1,377,218 14,772,952 1,698,483 1,135,764 1,945,049 619,102 347,745 280,263 9,893 0 432,180 1,689,183 24,58 Other distribution expenses 31 903,236 6,047 759,029 1,320,629 184,982 573,243 277,359 181,751 30,660 266,755 10,904 0 591 490,661 4,51 E. UNDERWRITING RESULTS Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) 32 867,442 (232,654) (1,769,742) 12,332,514 (5,210,508) 1,166,193 888,095 1,503,231 175,464 1,846,572 (188,341) 0 281,990 3,618,916 11,66	, , ,	26	3,877,249	(58,779)	5,049,476	53,789,646	12,909,457	1,492,163	10,883,396	612,882	363,298	(1,376,318)	290,750		1,510,823	1,401,435	89,344,043
D. DISTRIBUTION EXPENSES Commissions 28 2,718,393 292,034 2,612,083 14,772,599 1,698,721 1,135,970 2,450,807 705,693 347,845 400,440 14,360 0 468,149 1,936,487 27,61 Reinsurance commissions 29 750,221 289,404 1,234,865 (353) 238 206 505,758 86,591 100 120,177 4,467 0 35,969 247,304 3,02 Net commissions incurred (28 - 29) 30 1,968,172 2,630 1,377,218 14,772,952 1,698,483 1,135,764 1,945,049 619,102 347,745 280,263 9,893 0 432,180 1,689,183 24,58 Other distribution expenses 31 903,236 6,047 759,029 1,320,629 184,982 573,243 277,359 181,751 30,660 266,755 10,904 0 591 490,661 4,51 E. UNDERWRITING RESULTS Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) 32 867,442 (232,654) (1,769,742) 12,332,514 (5,210,508) 1,166,193 888,095 1,503,231 175,464 1,846,572 (188,341) 0 281,990 3,618,916 11,66		27	1 829 026	126 517	2 166 120	Q /IO7 240	2 001 200	QQ1 Q <i>1</i> C	2 010 454	756 290	105 020	A12 E20	5 091	0	305 220	1 666 077	20,088,657
Commissions 28 2,718,393 292,034 2,612,083 14,772,599 1,698,721 1,135,970 2,450,807 705,693 347,845 400,440 14,360 0 468,149 1,936,487 27,61 Reinsurance commissions 29 750,221 289,404 1,234,865 (353) 238 206 505,758 86,591 100 120,177 4,467 0 35,969 247,304 3,02 Net commissions incurred (28 - 29) 30 1,968,172 2,630 1,377,218 14,772,952 1,698,483 1,135,764 1,945,049 619,102 347,745 280,263 9,893 0 432,180 1,689,183 24,58 Other distribution expenses 31 903,236 6,047 759,029 1,320,629 184,982 573,243 277,359 181,751 30,660 266,755 10,904 0 591 490,661 4,51 E. UNDERWRITING RESULTS Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) 32 867,442 (232,654) (1,769,742) 12,332,514 (5,210,508) 1,166,193 888,095 1,503,231 175,464 1,846,572 (188,341) 0 281,990 3,618,916 11,66	·	21	1,030,020	120,517	2,100,133	0,497,510	2,001,300	001,040	2,910,434	730,309	103,030	413,330	3,901		303,239	1,000,977	20,000,037
Reinsurance commissions 29 750,221 289,404 1,234,865 (353) 238 206 505,758 86,591 100 120,177 4,467 0 35,969 247,304 3,02 Net commissions incurred (28 - 29) 30 1,968,172 2,630 1,377,218 14,772,952 1,698,483 1,135,764 1,945,049 619,102 347,745 280,263 9,893 0 432,180 1,689,183 24,58 Other distribution expenses 31 903,236 6,047 759,029 1,320,629 184,982 573,243 277,359 181,751 30,660 266,755 10,904 0 591 490,661 4,51 E. UNDERWRITING RESULTS Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) 32 867,442 (232,654) (1,769,742) 12,332,514 (5,210,508) 1,166,193 888,095 1,503,231 175,464 1,846,572 (188,341) 0 281,990 3,618,916 11,66		28	2 718 393	292 034	2 612 083	14 772 599	1 698 721	1 135 970	2 450 807	705 693	347 845	400 440	14 360	0	468 149	1 936 487	27,617,094
Net commissions incurred (28 - 29) 30		<u> </u>									-		-		<u> </u>		3,027,643
Other distribution expenses 31 903,236 6,047 759,029 1,320,629 184,982 573,243 277,359 181,751 30,660 266,755 10,904 0 591 490,661 4,51 E. UNDERWRITING RESULTS Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) 32 867,442 (232,654) (1,769,742) 12,332,514 (5,210,508) 1,166,193 888,095 1,503,231 175,464 1,846,572 (188,341) 0 281,990 3,618,916 11,66															<u> </u>		24,589,451
E. UNDERWRITING RESULTS Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) 32 867,442 (232,654) (1,769,742) 12,332,514 (5,210,508) 1,166,193 888,095 1,503,231 175,464 1,846,572 (188,341) 0 281,990 3,618,916 11,66	, ,		-	-	-			-	-	-					-		4,515,186
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) 32 867,442 (232,654) (1,769,742) 12,332,514 (5,210,508) 1,166,193 888,095 1,503,231 175,464 1,846,572 (188,341) 0 281,990 3,618,916 11,66	·	31	903,230	0,047	7 39,029	1,320,029	104,902	5/3,243	211,339	101,731	30,000	200,735	10,904		391	450,001	4,010,100
		32	867 442	(232 654)	(1 769 742)	12 332 514	(5 210 508)	1 166 103	888 005	1 503 231	175 464	1 846 572	(188 341)	0	281 990	3 618 916	11,660,256
25 ,,300,000 10,172 0 271,071 1,100,101 10,000		<u> </u>	· · ·	` ' '		-	, , , , ,		-	-	-				-		19,300,574
G. OPERATING RESULT (32 + 33) 34 2,052,445 (230,125) (677,547) 23,936,497 (3,660,958) 1,832,184 2,959,287 1,975,356 320,341 2,074,558 (174,569) 0 553,361 4,749,047 30,96						-				-	-	-	-		-		30,960,830