

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I845G ECICS LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	59,833	110,660	0	6,218,807	0	0	1,918,050	0	8,136,857	8,307,350
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	132,274	0	0	0	0	132,274	132,274
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	132,274	0	0	0	0	132,274	132,274
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	114,202	0	114,202	114,202
To other ASEAN countries	7	0	0	0	0	0	29,916	55,330	0	16,712	0	0	0	0	16,712	101,958
To other countries	8	0	0	0	0	0	0	0	0	4,241,300	0	0	947,431	0	5,188,731	5,188,731
Total (6 to 8)	9	0	0	0	0	0	29,916	55,330	0	4,258,012	0	0	1,061,633	0	5,319,645	5,404,891
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	29,917	55,330	0	2,093,069	0	0	856,417	0	2,949,486	3,034,733
Premium liabilities at beginning of period	11	0	0	0	0	0	414	2,481	0	4,196,967	0	0	248,373	0	4,445,340	4,448,235
Premium liabilities at end of period	12	0	0	0	0	0	12,700	41,700	0	4,452,800	0	0	169,400	0	4,622,200	4,676,600
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	17,631	16,111	0	1,837,236	0	0	935,390	0	2,772,626	2,806,368
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	224	13,003	0	(465,000)	0	0	19,388	0	(445,612)	(432,385)
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	299	0	299	299
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	112	6,502	0	(196,405)	0	0	10,281	0	(186,124)	(179,510)
Total (19 to 21)	22	0	0	0	0	0	112	6,502	0	(196,405)	0	0	10,580	0	(185,825)	(179,211)
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	112	6,501	0	(268,595)	0	0	8,808	0	(259,787)	(253,174)
Claims liabilities at end of period	24	0	0	0	0	0	2,800	3,800	0	4,000	0	0	1,470,900	0	1,474,900	1,481,500
Claims liabilities at beginning of period	25	0	0	0	0	0	72	559	0	1,500	0	0	2,569,121	0	2,570,621	2,571,252
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	2,840	9,742	0	(266,095)	0	0	(1,089,413)	0	(1,355,508)	(1,342,926)
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	23,313	43,117	0	2,474,607	0	0	747,341	0	3,221,948	3,288,378
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	8,640	15,983	0	257,705	0	0	34,739	0	292,444	317,067
Reinsurance commissions	29	0	0	0	0	0	6,383	11,804	0	1,151,538	0	0	265,738	0	1,417,276	1,435,463
Net commissions incurred (28 - 29)	30	0	0	0	0	0	2,257	4,179	0	(893,833)	0	0	(230,999)	0	(1,124,832)	(1,118,396)
Other distribution expenses	31	0	0	0	0	0	(3,715)	(6,871)	0	(394,338)	0	0	(119,091)	0	(513,429)	(524,015)
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	(7,064)	(34,056)	0	916,895	0	0	1,627,552	0	2,544,447	2,503,327
F. NET INVESTMENT INCOME	33	0	0	0	0	0	4,127	7,634	0	438,133	0	0	132,318	0	570,451	582,212
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	(2,937)	(26,422)	0	1,355,028	0	0	1,759,870	0	3,114,898	3,085,539