

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRA

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	15,928	0	0	0	1,224,607	242,238	849,318	2,316,163	2,332,091
Reinsurance business accepted -																
In Singapore	2	0	0	0	(41,072)	0	0	0	0	0	0	245,603	0	11,791	257,394	216,322
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	(41,072)	0	0	0	0	0	0	245,603	0	11,791	257,394	216,322
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	304,955	304,955	304,955
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	(34,911)	0	0	16,572	0	0	0	1,341,502	220,124	480,414	2,042,040	2,023,701
Total (6 to 8)	9	0	0	0	(34,911)	0	0	16,572	0	0	0	1,341,502	220,124	785,369	2,346,995	2,328,656
Net premiums written (1 + 5 - 9)	10	0	0	0	(6,161)	0	0	(644)	0	0	0	128,708	22,114	75,740	226,562	219,757
Premium liabilities at beginning of period	11	0	0	0	0	0	0	6,546	0	0	0	91,370	23,215	30,098	144,683	151,229
Premium liabilities at end of period	12	0	0	0	0	0	0	598	0	0	0	66,775	7,488	190,431	264,694	265,292
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	(6,161)	0	0	5,304	0	0	0	153,303	37,841	(84,593)	106,551	105,694
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	27,462	0	0	27,462	27,462
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	27,462	0	0	27,462	27,462
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	25,402	0	0	25,402	25,402
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	25,402	0	0	25,402	25,402
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	2,060	0	0	2,060	2,060
Claims liabilities at end of period	24	0	0	0	1,807	0	0	9,263	0	0	0	128,668	27,073	17,677	173,418	184,488
Claims liabilities at beginning of period	25	0	0	0	8,409	0	0	20,469	0	0	0	81,400	13,480	21,155	116,035	144,913
Net claims incurred (23 + 24 - 25)	26	0	0	0	(6,602)	0	0	(11,206)	0	0	0	49,328	13,593	(3,478)	59,443	41,635
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	1,580	0	0	0	145,831	24,028	85,414	255,273	256,853
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	2,389	0	0	0	211,078	71,124	6,102	288,304	290,693
Reinsurance commissions	29	0	0	0	(6,284)	0	0	2,437	0	0	0	187,038	19,356	132,398	338,792	334,945
Net commissions incurred (28 - 29)	30	0	0	0	6,284	0	0	(48)	0	0	0	24,040	51,768	(126,296)	(50,488)	(44,252)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	(5,843)	0	0	14,978	0	0	0	(65,896)	(51,548)	(40,233)	(157,677)	(148,542)
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	5	0	0	0	498	82	291	871	876
G. OPERATING RESULT (32 + 33)	34	0	0	0	(5,843)	0	0	14,983	0	0	0	(65,398)	(51,466)	(39,942)	(156,806)	(147,666)