

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R968G ODYSSEY REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	53,004	353,410	2,073,296	501,604	0	0	0	0	0	0	0	0	125,630	125,630	3,106,944
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	53,004	353,410	2,073,296	501,604	0	0	0	0	0	0	0	0	125,630	125,630	3,106,944
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	53,004	353,410	2,073,296	501,604	0	0	0	0	0	0	0	0	125,630	125,630	3,106,944
Premium liabilities at beginning of period	11	0	44,940	257,715	0	0	0	0	0	0	0	0	0	0	0	302,655
Premium liabilities at end of period	12	0	33,192	272,088	0	0	0	0	0	0	0	0	0	0	0	305,280
Premiums earned during the period (10 + 11 - 12)	13	53,004	365,158	2,058,923	501,604	0	0	0	0	0	0	0	0	125,630	125,630	3,104,319
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	197,108	502,127	1,127,278	103,726	0	0	0	0	0	0	0	0	86,440	86,440	2,016,679
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	534	0	0	0	0	0	0	0	0	0	0	0	534
Total (15 to 17)	18	197,108	502,127	1,127,812	103,726	0	0	0	0	0	0	0	0	86,440	86,440	2,017,213
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	197,108	502,127	1,127,812	103,726	0	0	0	0	0	0	0	0	86,440	86,440	2,017,213
Claims liabilities at end of period	24	776,205	752,667	2,642,380	1,199,402	0	0	0	0	0	0	0	0	885,704	885,704	6,256,358
Claims liabilities at beginning of period	25	451,166	1,107,366	3,222,053	1,083,486	0	0	0	0	0	0	0	0	1,707,153	1,707,153	7,571,224
Net claims incurred (23 + 24 - 25)	26	522,147	147,428	548,139	219,642	0	0	0	0	0	0	0	0	(735,009)	(735,009)	702,347
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,628	10,858	63,697	15,410	0	0	0	0	0	0	0	0	3,860	3,860	95,453
D. DISTRIBUTION EXPENSES																
Commissions	28	262	84,073	806,544	50,159	0	0	0	0	0	0	0	0	14,716	14,716	955,754
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	262	84,073	806,544	50,159	0	0	0	0	0	0	0	0	14,716	14,716	955,754
Other distribution expenses	31	1,322	14,140	50,353	0	0	0	0	0	0	0	0	0	41,219	41,219	107,034
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(472,355)	108,659	590,190	216,393	0	0	0	0	0	0	0	0	800,844	800,844	1,243,731
F. NET INVESTMENT INCOME	33	16,249	108,345	635,609	153,776	0	0	0	0	0	0	0	0	38,515	38,515	952,494
G. OPERATING RESULT (32 + 33)	34	(456,106)	217,004	1,225,799	370,169	0	0	0	0	0	0	0	0	839,359	839,359	2,196,225