

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensati on	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professiona l Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,907,452	137,382	7,772,184	62,914,038	23,748,528	7,565,984	15,052,177	5,223,991	13,559,726	2,890,791	1,481,044	0	10,132,406	33,287,958	153,385,703
Reinsurance business accepted -																
In Singapore	2	43,697	0	115,572	15,456	187,304	2,830	0	4,250	0	157,657	0	0	0	161,907	526,766
From other ASEAN countries	3	0	0	4,482	0	0	0	0	0	0	0	0	0	0	0	4,482
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	43,697	0	120,054	15,456	187,304	2,830	0	4,250	0	157,657	0	0	0	161,907	531,248
Reinsurance business ceded -																
In Singapore	6	228,629	0	21,235	0	750	0	0	38,547	41,896	90,197	59,561	0	50,462	280,663	531,277
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	401,069	86,344	3,619,559	1,584,660	605,204	1,332,058	596,996	120,553	2,261,025	1,111,058	989,671	0	1,603,438	6,085,745	14,311,635
Total (6 to 8)	9	629,698	86,344	3,640,794	1,584,660	605,954	1,332,058	596,996	159,100	2,302,921	1,201,255	1,049,232	0	1,653,900	6,366,408	14,842,912
Net premiums written (1 + 5 - 9)	10	2,321,451	51,038	4,251,444	61,344,834	23,329,878	6,236,756	14,455,181	5,069,141	11,256,805	1,847,193	431,812	0	8,478,506	27,083,457	139,074,039
Premium liabilities at beginning of period	11	772,081	37,443	3,198,091	25,561,333	12,318,886	1,750,996	5,222,555	1,716,395	10,891,420	908,385	213,747	0	9,414,445	23,144,392	72,005,777
Premium liabilities at end of period	12	676,740	26,815	3,364,669	27,093,069	11,021,124	1,806,511	6,068,453	1,701,938	9,697,659	720,790	251,913	0	11,126,439	23,498,739	73,556,120
Premiums earned during the period (10 + 11 - 12)	13	2,416,792	61,666	4,084,866	59,813,098	24,627,640	6,181,241	13,609,283	5,083,598	12,450,566	2,034,788	393,646	0	6,766,512	26,729,110	137,523,696
B. CLAIMS																
Gross claims settled																
Direct business	14	385,728	93,183	5,264,339	33,804,917	13,835,332	2,704,385	8,829,771	1,200,713	2,698,432	979,008	2,515,094	0	3,771,111	11,164,358	76,082,013
Reinsurance business accepted -																
In Singapore	15	1,725	0	111,961	-119	415,039	0	0	8,637	740	83,606	0	0	-61	92,922	621,528
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,725	0	111,961	-119	415,039	0	0	8,637	740	83,606	0	0	-61	92,922	621,528
Recoveries from reinsurance business ceded -																
In Singapore	19	5,665	0	278,638	140,000	190,674	0	144	0	94,283	336,885	1,924,462	0	204,555	2,560,185	3,175,306
To other ASEAN countries	20	0	0	351	0	0	0	0	0	-75	0	0	0	0	-75	276
To other countries	21	3,657	75,650	2,654,360	60,000	19,937	148,507	11,872	0	180,867	164,447	267,579	0	271,592	884,485	3,858,468
Total (19 to 21)	22	9,322	75,650	2,933,349	200,000	210,611	148,507	12,016	0	275,075	501,332	2,192,041	0	476,147	3,444,595	7,034,050
Net claims settled (14 + 18 - 22)	23	378,131	17,533	2,442,951	33,604,798	14,039,760	2,555,878	8,817,755	1,209,350	2,424,097	561,282	323,053	0	3,294,903	7,812,685	69,669,491
Claims liabilities at end of period	24	1,529,058	381	2,487,660	40,539,742	25,170,973	1,874,370	2,767,986	5,639,248	893,080	1,298,321	694,495	0	955,675	9,480,819	83,850,989
Claims liabilities at beginning of period	25	2,189,678	81,245	2,711,226	41,114,199	27,115,721	1,013,426	2,125,120	7,654,213	578,928	1,807,450	474,860	0	2,032,407	12,547,858	88,898,473
Net claims incurred (23 + 24 - 25)	26	-282,489	-63,331	2,219,385	33,030,341	12,095,012	3,416,822	9,460,621	-805,615	2,738,249	52,153	542,688	0	2,218,171	4,745,646	64,622,007
C. MANAGEMENT EXPENSES																
Management Expenses	27	367,923	8,089	673,805	9,722,454	3,697,519	988,454	2,290,981	803,401	1,784,074	292,759	68,437	0	1,343,746	4,292,417	22,041,642
D. DISTRIBUTION EXPENSES																
Commissions	28	696,510	26,212	1,662,969	10,543,449	2,520,220	2,758,940	3,072,308	897,224	2,524,552	493,997	235,715	0	1,777,889	5,929,377	27,209,985
Reinsurance commissions	29	145,189	21,631	936,905	0	194	671,258	13,650	9,595	853,764	472,189	288,207	0	712,264	2,336,019	4,124,846
Net commissions incurred (28 - 29)	30	551,321	4,581	726,064	10,543,449	2,520,026	2,087,682	3,058,658	887,629	1,670,788	21,808	-52,492	0	1,065,625	3,593,358	23,085,139