

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,801,276	13,940,961	1,205,763	2,735,579	2,910,095	459,204	1,552,070	985,216	407,815	1,199,537	2,469,625	0	170,464	5,232,657	29,837,605
Reinsurance business accepted -																
In Singapore	2	41,899	122,568	279,403	0	74,544	0	0	3,785	-3,676	170,986	329,285	0	297	500,677	1,019,091
From other ASEAN countries	3	15,595	289,020	351	0	0	0	0	0	0	0	0	0	0	0	304,966
From other countries	4	178,871	146,942	0	0	0	0	0	0	0	0	9,890	0	0	9,890	335,703
Total (2 to 4)	5	236,365	558,530	279,754	0	74,544	0	0	3,785	-3,676	170,986	339,175	0	297	510,567	1,659,760
Reinsurance business ceded -																
In Singapore	6	234,123	4,466,251	927,199	399,141	344,978	44,945	118,041	105,440	96,704	811,610	350,867	0	17,288	1,381,909	7,916,587
To other ASEAN countries	7	0	936	165,823	25,800	21,923	3,289	8,965	7,336	2,387	104,614	20,107	0	1,313	135,757	362,493
To other countries	8	283,565	694,787	11,314	59,364	55,263	8,488	22,413	18,568	6,081	7,780	51,298	0	3,282	87,009	1,222,203
Total (6 to 8)	9	517,688	5,161,974	1,104,336	484,305	422,164	56,722	149,419	131,344	105,172	924,004	422,272	0	21,883	1,604,675	9,501,283
Net premiums written (1 + 5 - 9)	10	1,519,953	9,337,517	381,181	2,251,274	2,562,475	402,482	1,402,651	857,657	298,967	446,519	2,386,528	0	148,878	4,138,549	21,996,082
Premium liabilities at beginning of period	11	212,175	3,943,953	404,750	5,581,631	2,110,512	43,084	381,988	291,443	736,089	1,246,638	521,096	0	12,748	2,808,014	15,486,107
Premium liabilities at end of period	12	152,210	5,722,431	544,915	1,070,468	1,533,371	83,426	277,098	195,647	761,428	1,141,491	407,702	0	15,666	2,521,934	11,905,853
Premiums earned during the period (10 + 11 - 12)	13	1,579,918	7,559,039	241,016	6,762,437	3,139,616	362,140	1,507,541	953,453	273,628	551,666	2,499,922	0	145,960	4,424,629	25,576,336
B. CLAIMS																
Gross claims settled																
Direct business	14	503,839	4,384,590	939,408	10,467,851	2,314,840	94,068	1,658,042	235,068	181,567	100,183	5,445	0	123,757	646,020	21,008,658
Reinsurance business accepted -																
In Singapore	15	0	20,496	82,784	0	184,240	0	0	24,548	0	8,247	0	0	69	32,864	320,384
From other ASEAN countries	16	1,759	80,072	0	0	0	0	0	0	0	0	0	0	0	0	81,831
From other countries	17	38,652	1,313	0	0	0	0	0	0	0	0	0	0	0	0	39,965
Total (15 to 17)	18	40,411	101,881	82,784	0	184,240	0	0	24,548	0	8,247	0	0	69	32,864	442,180
Recoveries from reinsurance business ceded -																
In Singapore	19	0	411,588	189,790	302	90,599	0	0	0	0	12,212	0	0	0	12,212	704,491
To other ASEAN countries	20	0	71	1,950	0	0	0	0	0	0	7,906	0	0	0	7,906	9,927
To other countries	21	0	52,884	16,314	0	0	0	0	0	0	1,368	0	0	0	1,368	70,566
Total (19 to 21)	22	0	464,543	208,054	302	90,599	0	0	0	0	21,486	0	0	0	21,486	784,984
Net claims settled (14 + 18 - 22)	23	544,250	4,021,928	814,138	10,467,549	2,408,481	94,068	1,658,042	259,616	181,567	86,944	5,445	0	123,826	657,398	20,665,854
Claims liabilities at end of period	24	923,708	12,900,589	1,012,330	10,547,723	5,534,942	343,213	747,928	823,632	603,139	1,263,726	801,879	0	82,932	3,575,308	35,585,741
Claims liabilities at beginning of period	25	349,390	4,068,289	691,941	12,084,395	3,031,093	100,919	543,139	709,569	355,017	484,086	599,664	0	138,073	2,286,409	23,155,575
Net claims incurred (23 + 24 - 25)	26	1,118,568	12,854,228	1,134,527	8,930,877	4,912,330	336,362	1,862,831	373,679	429,689	866,584	207,660	0	68,685	1,946,297	33,096,020
C. MANAGEMENT EXPENSES																
Management Expenses	27	463,331	3,296,978	337,785	622,032	678,665	104,417	352,919	224,885	91,896	311,637	638,681	0	38,829	1,305,928	7,162,055
D. DISTRIBUTION EXPENSES																
Commissions	28	483,361	2,615,225	278,279	487,258	388,668	85,662	251,895	168,722	68,518	242,903	477,238	0	30,113	987,494	5,577,842
Reinsurance commissions	29	21,722	884,549	72,478	22,779	13,336	0	0	0	10,489	27,568	20,714	0	0	58,771	1,073,635
Net commissions incurred (28 - 29)	30	461,639	1,730,676	205,801	464,479	375,332	85,662	251,895	168,722	58,029	215,335	456,524	0	30,113	928,723	4,504,207