

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R904C MUENCHENER RUECKVERSICHERUNGS GESELLSCHAFT

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	5,908,361	908,328	5,898,806	4,018,831	1,916,482	186,767	0	1,885,942	3,622,793	2,379,930	346,572	0	637,484	8,872,721	27,710,296
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	39,596	0	0	39,596	39,596
From other countries	4	0	0	23,714	0	0	0	0	0	0	0	0	0	0	0	23,714
Total (2 to 4)	5	5,908,361	908,328	5,922,520	4,018,831	1,916,482	186,767	0	1,885,942	3,622,793	2,379,930	386,168	0	637,484	8,912,317	27,773,606
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	5,908,361	908,328	5,922,520	4,018,831	1,916,482	186,767	0	1,885,942	3,622,793	2,379,930	386,168	0	637,484	8,912,317	27,773,606
Premium liabilities at beginning of period	11	806,458	380,020	2,515,492	1,032,868	675,515	47,495	0	1,125,909	4,214,164	4,704,241	25,288	0	524,186	10,593,788	16,051,636
Premium liabilities at end of period	12	774,979	175,508	2,216,125	0	627,916	48,697	0	429,807	2,712,329	1,613,256	70,496	0	314,145	5,140,033	8,983,258
Premiums earned during the period (10 + 11 - 12)	13	5,939,840	1,112,840	6,221,887	5,051,699	1,964,081	185,565	0	2,582,044	5,124,628	5,470,915	340,960	0	847,525	14,366,072	34,841,984
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	1,223,499	608,332	1,553,500	3,210,290	1,110,981	59,721	0	130,740	810,936	2,301,976	21,286	0	240,661	3,505,599	11,271,922
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	807,302	0	0	0	0	0	0	0	0	0	0	0	807,302
Total (15 to 17)	18	1,223,499	608,332	2,360,802	3,210,290	1,110,981	59,721	0	130,740	810,936	2,301,976	21,286	0	240,661	3,505,599	12,079,224
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	1,223,499	608,332	2,360,802	3,210,290	1,110,981	59,721	0	130,740	810,936	2,301,976	21,286	0	240,661	3,505,599	12,079,224
Claims liabilities at end of period	24	9,310,695	2,503,334	7,499,042	15,468,680	4,379,161	93,202	0	3,770,570	5,488,148	13,043,066	641,044	0	1,236,482	24,179,310	63,433,424
Claims liabilities at beginning of period	25	8,013,344	1,613,642	7,321,912	12,863,428	2,941,152	201,512	0	4,501,794	7,330,514	17,993,154	943,604	0	1,511,153	32,280,219	65,235,209
Net claims incurred (23 + 24 - 25)	26	2,520,850	1,498,024	2,537,932	5,815,542	2,548,990	(48,589)	0	(600,484)	(1,031,430)	(2,648,112)	(281,274)	0	(34,010)	(4,595,310)	10,277,439
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	695,732	106,959	697,399	473,233	225,673	21,993	0	222,077	426,598	280,246	45,473	0	75,064	1,049,458	3,270,447
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	1,304,534	173,556	1,479,952	314,495	113,634	62,197	0	368,861	573,572	925,636	92,521	0	179,406	2,139,996	5,588,364
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	1,304,534	173,556	1,479,952	314,495	113,634	62,197	0	368,861	573,572	925,636	92,521	0	179,406	2,139,996	5,588,364
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,418,724	(665,699)	1,506,604	(1,551,571)	(924,216)	149,964	0	2,591,590	5,155,888	6,913,145	484,240	0	627,065	15,771,928	15,705,734
<b>F. NET INVESTMENT INCOME</b>	33	590,993	90,857	592,409	401,990	191,699	18,682	0	188,644	362,375	238,056	38,627	0	63,765	891,467	2,778,097
<b>G. OPERATING RESULT (32 + 33)</b>	34	2,009,717	(574,842)	2,099,013	(1,149,581)	(732,517)	168,646	0	2,780,234	5,518,263	7,151,201	522,867	0	690,830	16,663,395	18,483,831