

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I829G CHUBB INSURANCE SINGAPORE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	869,712	6,170	11,300,325	190,694	4,290,293	51,896,042	30,683,369	10,614,468	-241,091	813,545	8,760,718	13,616,322	1,032,688	34,596,650	133,833,255
Reinsurance business accepted -																
In Singapore	2	60,224	0	2,209,989	0	0	38,880	0	408,130	0	437,579	836,182	0	215,489	1,897,380	4,206,473
From other ASEAN countries	3	0	0	90,143	0	0	0	0	173	0	0	0	0	0	173	90,316
From other countries	4	0	0	650,323	0	0	0	0	259	0	0	0	0	0	259	650,582
Total (2 to 4)	5	60,224	0	2,950,455	0	0	38,880	0	408,562	0	437,579	836,182	0	215,489	1,897,812	4,947,371
Reinsurance business ceded -																
In Singapore	6	0	0	1,029,504	0	64,243	-1	0	137,037	0	0	0	0	0	137,037	1,230,783
To other ASEAN countries	7	0	0	215,607	0	0	0	0	91,399	0	0	0	0	0	91,399	307,006
To other countries	8	80,159	0	8,806,873	190,694	2,231,104	35,162,879	20,941,654	8,292,544	-607,356	1,169,419	4,313,223	13,616,322	573,596	27,357,748	94,771,111
Total (6 to 8)	9	80,159	0	10,051,984	190,694	2,295,347	35,162,878	20,941,654	8,520,980	-607,356	1,169,419	4,313,223	13,616,322	573,596	27,586,184	96,308,900
Net premiums written (1 + 5 - 9)	10	849,777	6,170	4,198,796	0	1,994,946	16,772,044	9,741,715	2,502,050	366,265	81,705	5,283,677	0	674,581	8,908,278	42,471,726
Premium liabilities at beginning of period	11	194,607	0	1,984,390	15,481	357,964	10,829,925	6,392,930	818,496	0	1,352,872	1,892,607	0	437,377	4,501,352	24,276,649
Premium liabilities at end of period	12	179,093	0	2,586,244	10,092	971,515	10,073,343	6,012,609	838,196	226,225	1,307,433	2,030,249	0	380,298	4,782,401	24,615,297
Premiums earned during the period (10 + 11 - 12)	13	865,291	6,170	3,596,942	5,389	1,381,395	17,528,626	10,122,036	2,482,350	140,040	127,144	5,146,035	0	731,660	8,627,229	42,133,078
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	580,351	0	476,762	57,665	1,166,073	13,909,094	4,604,168	498,920	0	2,549,208	812,645	2,883,913	1,689	6,746,375	27,540,488
Reinsurance business accepted -																
In Singapore	15	269	0	265,181	0	0	2,493	0	9,668	0	2,690	1,648,454	0	0	1,660,812	1,928,755
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	1,907	0	0	0	0	0	0	0	0	0	0	0	1,907
Total (15 to 17)	18	269	0	267,088	0	0	2,493	0	9,668	0	2,690	1,648,454	0	0	1,660,812	1,930,662
Recoveries from reinsurance business ceded -																
In Singapore	19	164	0	7,284	0	0	71	0	0	0	2,543,327	0	0	0	2,543,327	2,550,846
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	6,616	0	307,159	56,660	1,107,771	9,228,008	3,235,605	282,813	0	4,483	1,486,397	2,883,913	0	4,657,606	18,599,425
Total (19 to 21)	22	6,780	0	314,443	56,660	1,107,771	9,228,079	3,235,605	282,813	0	2,547,810	1,486,397	2,883,913	0	7,200,933	21,150,271
Net claims settled (14 + 18 - 22)	23	573,840	0	429,407	1,005	58,302	4,683,508	1,368,563	225,775	0	4,088	974,702	0	1,689	1,206,254	8,320,879
Claims liabilities at end of period	24	680,756	0	2,828,972	10,147	556,180	5,099,051	1,465,718	1,992,645	13,044	553,184	2,897,050	0	81,110	5,537,033	16,177,857
Claims liabilities at beginning of period	25	229,029	0	1,616,400	4,559	188,301	4,605,814	1,803,422	1,177,664	0	666,143	3,152,717	0	114,184	5,110,708	13,558,233
Net claims incurred (23 + 24 - 25)	26	1,025,567	0	1,641,979	6,593	426,181	5,176,745	1,030,859	1,040,756	13,044	-108,871	719,035	0	-31,385	1,632,579	10,940,503
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	416,686	1,130	2,173,204	0	366,614	15,379,330	8,084,844	1,626,638	67,103	88,129	1,825,473	0	128,144	3,735,487	30,157,295
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	127,590	1,419	1,513,951	608	348,771	16,695,206	9,232,689	914,060	-50,543	58,058	1,852,844	2,180,237	268,784	5,223,440	33,143,674
Reinsurance commissions	29	0	0	742,858	31,511	445,051	21,698,448	12,450,439	874,901	-144,471	81,722	192,331	2,180,401	68,787	3,253,671	38,621,978
Net commissions incurred (28 - 29)	30	127,590	1,419	771,093	-30,903	-96,280	-5,003,242	-3,217,750	39,159	93,928	-23,664	1,660,513	-164	199,997	1,969,769	-5,478,304