

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R978C ASIA CAPITAL REINSURANCE GROUP PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	539,667	5,607,375	3,288,882	1,691,672	597,520	166,253	-220	83,640	1,763,684	-18,770	0	1,975,875	526,397	4,330,826	16,221,975
From other ASEAN countries	3	0	115,617	0	0	0	0	0	0	0	0	0	0	0	0	115,617
From other countries	4	0	336,070	11	0	0	0	0	0	0	0	0	0	0	0	336,081
Total (2 to 4)	5	539,667	6,059,062	3,288,893	1,691,672	597,520	166,253	-220	83,640	1,763,684	-18,770	0	1,975,875	526,397	4,330,826	16,673,673
Reinsurance business ceded -																
In Singapore	6	289,764	3,601,486	2,102,647	1,149,676	285,175	78,886	0	39,756	1,258,983	-5,706	0	1,071,785	306,983	2,671,801	10,179,435
To other ASEAN countries	7	0	54,604	21	0	0	0	0	0	0	-1,140	0	0	-10,656	-11,796	42,829
To other countries	8	0	185,840	-5,475	0	0	0	0	0	0	17	0	0	0	17	180,382
Total (6 to 8)	9	289,764	3,841,930	2,097,193	1,149,676	285,175	78,886	0	39,756	1,258,983	-6,829	0	1,071,785	296,327	2,660,022	10,402,646
Net premiums written (1 + 5 - 9)	10	249,903	2,217,132	1,191,700	541,996	312,345	87,367	-220	43,884	504,701	-11,941	0	904,090	230,070	1,670,804	6,271,027
Premium liabilities at beginning of period	11	101,712	1,620,859	848,583	1,853,266	149,282	48,555	0	22,043	966,670	903,001	14,688	976,228	293,282	3,175,912	7,798,169
Premium liabilities at end of period	12	145,797	1,884,704	848,362	250,201	157,056	31,671	0	15,828	542,762	673,601	1,469	431,618	311,294	1,976,572	5,294,363
Premiums earned during the period (10 + 11 - 12)	13	205,818	1,953,287	1,191,921	2,145,061	304,571	104,251	-220	50,099	928,609	217,459	13,219	1,448,700	212,058	2,870,144	8,774,833
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	309,560	2,893,040	935,446	7,183,813	252,923	64,183	0	19,644	4,524,324	964,224	0	1,187,097	3,646,294	10,341,583	21,980,548
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	58,831	58,831	58,831
From other countries	17	0	1,520,397	0	0	0	0	0	0	0	0	0	0	0	0	1,520,397
Total (15 to 17)	18	309,560	4,413,437	935,446	7,183,813	252,923	64,183	0	19,644	4,524,324	964,224	0	1,187,097	3,705,125	10,400,414	23,559,776
Recoveries from reinsurance business ceded -																
In Singapore	19	127,986	1,057,868	518,436	3,132,399	104,816	33,040	0	8,794	1,725,926	504,827	0	984,719	613,729	3,837,995	8,812,540
To other ASEAN countries	20	0	24,769	688,010	0	0	0	0	0	0	31,826	0	0	0	31,826	744,605
To other countries	21	0	774,292	0	0	0	0	0	0	0	0	0	0	0	0	774,292
Total (19 to 21)	22	127,986	1,856,929	1,206,446	3,132,399	104,816	33,040	0	8,794	1,725,926	536,653	0	984,719	613,729	3,869,821	10,331,437
Net claims settled (14 + 18 - 22)	23	181,574	2,556,508	-271,000	4,051,414	148,107	31,143	0	10,850	2,798,398	427,571	0	202,378	3,091,396	6,530,593	13,228,339
Claims liabilities at end of period	24	291,487	4,159,838	4,519,884	7,268,928	477,289	85,364	0	67,588	2,224,042	2,506,408	5,669	2,109,160	10,106,210	17,019,077	33,821,867
Claims liabilities at beginning of period	25	347,625	4,835,703	2,566,202	9,368,289	434,020	83,311	0	58,548	1,008,518	2,520,085	807	1,585,835	11,236,927	16,410,720	34,045,870
Net claims incurred (23 + 24 - 25)	26	125,436	1,880,643	1,682,682	1,952,053	191,376	33,196	0	19,890	4,013,922	413,894	4,862	725,703	1,960,679	7,138,950	13,004,336
C. MANAGEMENT EXPENSES																
Management Expenses	27	172,007	1,931,196	1,048,264	539,184	190,447	52,990	70	26,658	562,137	5,983	0	629,768	167,778	1,392,324	5,326,482
D. DISTRIBUTION EXPENSES																
Commissions	28	177,573	1,534,963	678,811	691,994	131,657	43,836	-72	11,031	880,064	-35,312	0	524,598	-57,412	1,322,969	4,581,731
Reinsurance commissions	29	90,041	862,780	446,687	380,886	68,647	22,382	0	6,204	652,037	-23,533	0	326,016	-38,225	922,499	2,793,922
Net commissions incurred (28 - 29)	30	87,532	672,183	232,124	311,108	63,010	21,454	-72	4,827	228,027	-11,779	0	198,582	-19,187	400,470	1,787,809
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0