

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R920G ASEAN REINSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	(1,337)	2	490	0	0	0	0	0	0	0	0	0	(315)	(315)	(1,160)
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	(1,337)	2	490	0	0	0	0	0	0	0	0	0	(315)	(315)	(1,160)
Reinsurance business ceded -																
In Singapore	6	(66)	0	123	0	0	0	0	0	0	0	0	0	(57)	(57)	0
To other ASEAN countries	7	(384)	0	58	0	0	0	0	0	0	0	0	0	(27)	(27)	(353)
To other countries	8	(364)	0	90	0	0	0	0	0	0	0	0	0	(69)	(69)	(343)
Total (6 to 8)	9	(814)	0	271	0	0	0	0	0	0	0	0	0	(153)	(153)	(696)
Net premiums written (1 + 5 - 9)	10	(523)	2	219	0	0	0	0	0	0	0	0	0	(162)	(162)	(464)
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	(523)	2	219	0	0	0	0	0	0	0	0	0	(162)	(162)	(464)
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(12,380)	77	(2,728)	48,572	0	0	0	0	0	0	0	0	29,693	29,693	63,234
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(12,380)	77	(2,728)	48,572	0	0	0	0	0	0	0	0	29,693	29,693	63,234
Recoveries from reinsurance business ceded -																
In Singapore	19	(618)	0	1,030	9,958	0	0	0	0	0	0	0	0	4,516	4,516	14,886
To other ASEAN countries	20	(3,543)	15	(1,598)	15,601	0	0	0	0	0	0	0	0	4,402	4,402	14,877
To other countries	21	(3,385)	38	(172)	19,216	0	0	0	0	0	0	0	0	9,857	9,857	25,554
Total (19 to 21)	22	(7,546)	53	(740)	44,775	0	0	0	0	0	0	0	0	18,775	18,775	55,317
Net claims settled (14 + 18 - 22)	23	(4,834)	24	(1,988)	3,797	0	0	0	0	0	0	0	0	10,918	10,918	7,917
Claims liabilities at end of period	24	27,681	8,188	367,899	399,198	0	0	0	0	0	0	0	0	1,378,446	1,378,446	2,181,412
Claims liabilities at beginning of period	25	53,864	16,863	405,482	411,995	0	0	0	0	0	0	0	0	1,485,185	1,485,185	2,373,389
Net claims incurred (23 + 24 - 25)	26	(31,017)	(8,651)	(39,571)	(9,000)	0	0	0	0	0	0	0	0	(95,821)	(95,821)	(184,060)
C. MANAGEMENT EXPENSES																
Management Expenses	27	90	0	33	0	0	0	0	0	0	0	0	0	22	22	145
D. DISTRIBUTION EXPENSES																
Commissions	28	8	485	451	0	0	0	0	0	0	0	0	0	150	150	1,094
Reinsurance commissions	29	(23)	297	294	0	0	0	0	0	0	0	0	0	(106)	(106)	462
Net commissions incurred (28 - 29)	30	31	188	157	0	0	0	0	0	0	0	0	0	256	256	632
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	30,373	8,465	39,600	9,000	0	0	0	0	0	0	0	0	95,381	95,381	182,819
F. NET INVESTMENT INCOME	33	136,069	202	49,789	0	0	0	0	0	0	0	0	0	32,049	32,049	218,109
G. OPERATING RESULT (32 + 33)	34	166,442	8,667	89,389	9,000	0	0	0	0	0	0	0	0	127,430	127,430	400,928