

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I850G MSIG INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensati on	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professiona l Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	16,357,418	8,714,997	59,682,566	74,723,594	36,570,303	69,171,915	26,033,805	11,377,656	1,774,376	9,215,426	2,714,707	2,641,490	5,217,868	32,941,523	324,196,121
Reinsurance business accepted -																
In Singapore	2	111,316	0	386,531	16,922	179,711	29,730	121,707	56,892	992	13,543	55,747	0	20,443	147,617	993,534
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	111,316	0	386,531	16,922	179,711	29,730	121,707	56,892	992	13,543	55,747	0	20,443	147,617	993,534
Reinsurance business ceded -																
In Singapore	6	510,637	1,204	17,298,822	1,623,818	1,906,937	4,086,085	138,004	1,114,689	100,482	3,787,556	175,339	60,330	661,536	5,899,932	31,465,439
To other ASEAN countries	7	102,134	1,047	448,201	0	0	1,600	-5,364	0	0	10,477	0	0	0	10,477	558,095
To other countries	8	1,853,471	8,576,589	14,632,755	32,268	291,043	150,309	73,853	1,482,388	1,410	1,115,457	2,074,824	2,532,161	327,862	7,534,102	33,144,390
Total (6 to 8)	9	2,466,242	8,578,840	32,379,778	1,656,086	2,197,980	4,237,994	206,493	2,597,077	101,892	4,913,490	2,250,163	2,592,491	989,398	13,444,511	65,167,924
Net premiums written (1 + 5 - 9)	10	14,002,492	136,157	27,689,319	73,084,430	34,552,034	64,963,651	25,949,019	8,837,471	1,673,476	4,315,479	520,291	48,999	4,248,913	19,644,629	260,021,731
Premium liabilities at beginning of period	11	525,609	167,740	7,881,112	45,887,600	19,237,608	13,334,250	10,411,774	3,960,880	620,977	2,445,924	181,022	67,867	787,403	8,064,073	105,509,766
Premium liabilities at end of period	12	686,927	185,599	7,437,545	39,877,525	16,873,062	15,857,892	11,768,759	3,598,311	602,304	2,073,766	290,288	250,522	910,309	7,725,500	100,412,809
Premiums earned during the period (10 + 11 - 12)	13	13,841,174	118,298	28,132,886	79,094,505	36,916,580	62,440,009	24,592,034	9,200,040	1,692,149	4,687,637	411,025	-133,656	4,126,007	19,983,202	265,118,688
B. CLAIMS																
Gross claims settled																
Direct business	14	3,084,707	2,310,504	13,240,345	46,936,392	21,060,496	15,603,319	14,623,638	3,103,655	1,325,377	3,789,105	454,061	1,137,160	692,243	10,501,601	127,361,002
Reinsurance business accepted -																
In Singapore	15	20,274	0	9,302	28,179	269,773	19,191	45,024	7,365	-11	1,350	0	0	6,859	15,563	407,306
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	20,274	0	9,302	28,179	269,773	19,191	45,024	7,365	-11	1,350	0	0	6,859	15,563	407,306
Recoveries from reinsurance business ceded -																
In Singapore	19	83,887	0	1,971,937	64,562	2,007,385	301,872	116,704	236,241	82,582	1,334,881	0	0	23,507	1,677,211	6,223,558
To other ASEAN countries	20	43,957	0	29,460	0	0	0	0	18,147	0	157	0	0	0	18,304	91,721
To other countries	21	343,415	2,291,191	6,974,034	4,170	370,382	23,215	75,412	112,065	-5	1,226,146	363,249	1,137,160	81,515	2,920,130	13,001,949
Total (19 to 21)	22	471,259	2,291,191	8,975,431	68,732	2,377,767	325,087	192,116	366,453	82,577	2,561,184	363,249	1,137,160	105,022	4,615,645	19,317,228
Net claims settled (14 + 18 - 22)	23	2,633,722	19,313	4,274,216	46,895,839	18,952,502	15,297,423	14,476,546	2,744,567	1,242,789	1,229,271	90,812	0	594,080	5,901,519	108,451,080
Claims liabilities at end of period	24	3,362,653	164,183	11,635,066	57,615,748	46,471,180	16,176,876	8,603,682	18,322,422	1,962,536	4,044,440	587,338	0	1,056,154	25,972,890	170,002,278
Claims liabilities at beginning of period	25	3,916,954	90,192	9,839,902	68,256,844	51,997,604	11,456,066	6,705,609	20,503,148	1,163,613	4,862,218	628,239	0	964,442	28,121,660	180,384,831
Net claims incurred (23 + 24 - 25)	26	2,079,421	93,304	6,069,380	36,254,743	13,426,078	20,018,233	16,374,619	563,841	2,041,712	411,493	49,911	0	685,792	3,752,749	98,068,527
C. MANAGEMENT EXPENSES																
Management Expenses	27	3,735,132	2,028,377	13,171,485	16,238,895	8,004,083	14,888,837	5,729,776	2,512,503	388,026	2,052,404	597,800	614,474	1,127,979	7,293,186	71,089,771
D. DISTRIBUTION EXPENSES																
Commissions	28	1,372,250	19,814	12,758,854	12,887,777	4,219,075	14,982,346	3,412,386	1,616,892	360,017	1,063,028	787,130	200,620	983,448	5,011,135	54,663,637
Reinsurance commissions	29	314,307	929,406	4,958,967	46,577	231,892	960,231	16,246	442,128	12,703	609,419	744,120	606,962	138,034	2,553,366	10,010,992
Net commissions incurred (28 - 29)	30	1,057,943	-909,592	7,799,887	12,841,200	3,987,183	14,022,115	3,396,140	1,174,764	347,314	453,609	43,010	-406,342	845,414	2,457,769	44,652,645