

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R905C GENERAL REINSURANCE AG, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	1,638,217	0	208,275	5,646	0	104,000	0	504,287	0	0	110,377	718,664	2,570,802
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	1,638,217	0	208,275	5,646	0	104,000	0	504,287	0	0	110,377	718,664	2,570,802
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	1,638,217	0	208,275	5,646	0	104,000	0	504,287	0	0	110,377	718,664	2,570,802
Premium liabilities at beginning of period	11	0	0	676,516	0	206,740	13,103	0	347,141	0	290,620	269,131	0	49,210	956,102	1,852,461
Premium liabilities at end of period	12	0	0	1,234,329	0	131,372	5,657	0	167,645	0	459,567	210,434	0	130,165	967,811	2,339,169
Premiums earned during the period (10 + 11 - 12)	13	0	0	1,080,404	0	283,643	13,092	0	283,496	0	335,340	58,697	0	29,422	706,955	2,084,094
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	867	0	0	-201	0	0	0	48,711	-1,173	0	0	0	0	47,538	48,204
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	867	0	0	-201	0	0	0	48,711	-1,173	0	0	0	0	47,538	48,204
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	867	0	0	-201	0	0	0	48,711	-1,173	0	0	0	0	47,538	48,204
Claims liabilities at end of period	24	37,446	9,308	5,959,500	44,806	6,308,021	32,804	0	1,656,702	4,372	1,278,260	1,137,835	0	1,963,786	6,040,955	18,432,840
Claims liabilities at beginning of period	25	33,671	15,762	234,703	55,143	6,381,183	32,665	0	1,681,650	6,689	759,911	1,179,446	0	1,999,462	5,627,158	12,380,285
Net claims incurred (23 + 24 - 25)	26	4,642	-6,454	5,724,797	-10,538	-73,162	139	0	23,763	-3,490	518,349	-41,611	0	-35,676	461,335	6,100,759
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	821,041	0	104,383	2,830	0	52,123	0	252,738	0	0	55,319	360,180	1,288,434
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	0	0	0	0	0	407	0	0	0	0	0	407	407
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	407	0	0	0	0	0	407	407
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-4,642	6,454	-5,465,434	10,538	252,422	10,123	0	207,203	3,490	-435,747	100,308	0	9,779	-114,967	-5,305,506