

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (S

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,133,723
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	47,309
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	96,079
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	134,215
Total Assets (1 to 14)		15	4,411,326
LIABILITIES			
Policy liabilities	1K	16	231,310
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	375,343
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	202
Total Liabilities (16 to 23)		24	606,855
SURPLUS (15 - 24)	1N	25	3,804,471

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (S

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	2,808,973
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	133,354
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	296,776
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	315,697
Total Assets (1 to 14)		15	3,554,800
LIABILITIES			
Policy liabilities	1K	16	556,793
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	846,470
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	70,347
Total Liabilities (16 to 23)		24	1,473,610
SURPLUS (15 - 24)	1N	25	2,081,190

ANNUAL RETURN: NOTES TO FORM 1

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (S

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

1832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (S

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (Sout

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (Sout

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,017,617
Less: Outward reinsurance premiums	2B	2	1,585,478
Investment revenue	2C	3	-59,406
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	372,733
Gross claims settled	2E	7	636,081
Less: Reinsurance recoveries		8	576,613
Management expenses	2F	9	301,854
Distribution expenses	2G	10	21,323
Increase (decrease) in net policy liabilities	2H	11	-38,436
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	72,437
Total Outgo (7 to 14)		15	416,646
Net Income (6 - 15)	2J	16	-43,913

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (Sout

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	4,157,383
Less: Outward reinsurance premiums	2B	2	3,509,150
Investment revenue	2C	3	-5,791
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	642,442
Gross claims settled	2E	7	1,864,942
Less: Reinsurance recoveries		8	1,687,902
Management expenses	2F	9	573,572
Distribution expenses	2G	10	-191,707
Increase (decrease) in net policy liabilities	2H	11	218,582
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	-437
Other expenses	2I	14	96,967
Total Outgo (7 to 14)		15	874,017
Net Income (6 - 15)	2J	16	-231,575

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

Reporting Cycle:

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller****Reporting Cycle: 2015 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	284,088
Directors' fees	4	2,397
Audit fees	5	15,369
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	301,854

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller****Reporting Cycle: 2015 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	555,806
Directors' fees	4	2,397
Audit fees	5	15,369
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	573,572

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
General Expenses	1	72,437
Total = Row 14 of Form 2	26	72,437

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
General Expenses	1	96,967
Total = Row 14 of Form 2	26	96,967

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (So

Reporting Cycle: 2015 12

Onshore:

Policy Liabilities as at 01.01.2015	315,895
Forex	22,316
Adjusted Opening Liabilities	338,210
Policy Liabilities as at 31.12.2015	556,793
Increase / (Decrease)	218,582

OffShore:

Policy Liabilities as at 01.01.2015	251,949
Forex	17,797
Adjusted Opening Liabilities	269,746
Policy Liabilities as at 31.12.2015	231,310
Increase / (Decrease)	(38,436)

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte Ltd

General: Singapore Insurance Fund Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	4,157,383	0	0	0	0	0	0	0	0	0	0	0	0	4,157,383
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	3,509,150	0	0	0	0	0	0	0	0	0	0	0	0	3,509,150
Total (6 to 8)	9	0	3,509,150	0	0	0	0	0	0	0	0	0	0	0	0	3,509,150
Net premiums written (1 + 5 - 9)	10	0	648,233	0	0	0	0	0	0	0	0	0	0	0	0	648,233
Premium liabilities at beginning of period	11	0	62,372	0	0	0	0	0	0	0	0	0	0	0	0	62,372
Premium liabilities at end of period	12	0	73,876	0	0	0	0	0	0	0	0	0	0	0	0	73,876
Premiums earned during the period (10 + 11 - 12)	13	0	636,729	0	0	0	0	0	0	0	0	0	0	0	0	636,729
B. CLAIMS																
Gross claims settled																
Direct business	14	0	1,864,942	0	0	0	0	0	0	0	0	0	0	0	0	1,864,942
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	1,687,902	0	0	0	0	0	0	0	0	0	0	0	0	1,687,902
Total (19 to 21)	22	0	1,687,902	0	0	0	0	0	0	0	0	0	0	0	0	1,687,902
Net claims settled (14 + 18 - 22)	23	0	177,040	0	0	0	0	0	0	0	0	0	0	0	0	177,040
Claims liabilities at end of period	24	0	482,917	0	0	0	0	0	0	0	0	0	0	0	0	482,917
Claims liabilities at beginning of period	25	0	275,838	0	0	0	0	0	0	0	0	0	0	0	0	275,838
Net claims incurred (23 + 24 - 25)	26	0	384,119	0	0	0	0	0	0	0	0	0	0	0	0	384,119
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	573,572	0	0	0	0	0	0	0	0	0	0	0	0	573,572
D. DISTRIBUTION EXPENSES																
Commissions	28	0	347,440	0	0	0	0	0	0	0	0	0	0	0	0	347,440
Reinsurance commissions	29	0	539,146	0	0	0	0	0	0	0	0	0	0	0	0	539,146
Net commissions incurred (28 - 29)	30	0	-191,706	0	0	0	0	0	0	0	0	0	0	0	0	-191,706

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	-129,256	0	0	0	0	0	0	0	0	0	0	0	0	-129,256
F. NET INVESTMENT INCOME	33	0	-5,791	0	0	0	0	0	0	0	0	0	0	0	0	-5,791
G. OPERATING RESULT (32 + 33)	34	0	-135,047	0	0	0	0	0	0	0	0	0	0	0	0	-135,047

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING
RESULTS IN RESPECT OF GENERAL BUSINESS**

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pt

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	2,017,617	0	0	2,017,617
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	1,585,478	0	0	1,585,478
Total (6 to 8)	9	0	1,585,478	0	0	1,585,478
Net premiums written (1 + 5 - 9)	10	0	432,139	0	0	432,139
Premium liabilities at beginning of period	11	0	61,594	0	0	61,594
Premium liabilities at end of period	12	0	54,173	0	0	54,173
Premiums earned during the period (10 + 11 - 12)	13	0	439,560	0	0	439,560
B. CLAIMS						
Gross claims settled						
Direct business	14	0	636,081	0	0	636,081
Reinsurance business accepted						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	576,613	0	0	576,613
Total (19 to 21)	22	0	576,613	0	0	576,613
Net claims settled (14 + 18 - 22)	23	0	59,468	0	0	59,468
Claims liabilities at end of period	24	0	177,137	0	0	177,137
Claims liabilities at beginning of period	25	0	208,152	0	0	208,152
Net claims incurred (23 + 24 - 25)	26	0	28,453	0	0	28,453
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	301,854	0	0	301,854

D. DISTRIBUTION EXPENSES						
Commissions	28	0	289,592	0	0	289,592
Reinsurance commissions	29	0	268,268	0	0	268,268
Net commissions incurred (28 - 29)	30	0	21,324	0	0	21,324
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	87,929	0	0	87,929
F. NET INVESTMENT INCOME	33	0	-59,406	0	0	-59,406
G. OPERATING RESULT (32 + 33)	34	0	28,523	0	0	28,523

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (S

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (S

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (S

Reporting Cycle: 2015 12

Onshore

Opening Premium Liabilities

US \$ 43,965 @ 0.7547 2014 58,257

US \$ 43,965 @ 0.7049 2015 62,372

FX 4,116

Opening Claims Liabilities

US \$ 194,432 @ 0.7547 2014 257,638

US \$ 194,432 @ 0.7049 2015 275,838

FX 18,200

Offshore

Opening Premium Liabilities

US \$ 43,416 @ 0.7547 2014 57,530

US \$ 43,416 @ 0.7049 2015 61,594

FX 4,064

Opening Claims Liabilities

US \$ 146,722 @ 0.7547 2014 194,419

US \$ 146,722 @ 0.7049 2015 208,152

FX 13,733

Please note that while actual exchange rates were used in translating these liabilities, the exchange rates presented in this note are to 4 decimal places only.

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas

Reporting Cycle: 2015 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	28,642
2. Premium liabilities	3	9,925
3. Claim liabilities	4	23,839
Shareholders fund		
1. Paid-up capital	5	0
2. Unappropriated profits (losses)	6	51,590
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	51,590

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 Breakdown of "Others"	Row No.	Amount

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH c/o Thomas Miller (South East Asia) Pte Ltd

Reporting Cycle: 2015 12

NIL