

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R900G SINGAPORE REINSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	3,042,534	4,718,262	12,548,491	9,525,511	2,815,375	7,912,843	859,724	0	0	0	0	0	9,521,040	9,521,040	50,943,780
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	1,816	1,816	1,816
From other countries	4	0	0	23,012	0	0	0	0	0	0	0	0	0	0	0	23,012
Total (2 to 4)	5	3,042,534	4,718,262	12,571,503	9,525,511	2,815,375	7,912,843	859,724	0	0	0	0	0	9,522,856	9,522,856	50,968,608
Reinsurance business ceded -																
In Singapore	6	365,311	1,538,024	5,006,555	2,445,225	359,139	742,868	129,356	0	0	0	0	0	3,478,050	3,478,050	14,064,528
To other ASEAN countries	7	56,384	360,259	655,269	97,690	5,071	10,025	1,962	0	0	0	0	0	572,718	572,718	1,759,378
To other countries	8	39,825	213,420	833,195	659,216	109,192	129,785	44,038	0	0	0	0	0	764,699	764,699	2,793,370
Total (6 to 8)	9	461,520	2,111,703	6,495,019	3,202,131	473,402	882,678	175,356	0	0	0	0	0	4,815,467	4,815,467	18,617,276
Net premiums written (1 + 5 - 9)	10	2,581,014	2,606,559	6,076,484	6,323,380	2,341,973	7,030,165	684,368	0	0	0	0	0	4,707,389	4,707,389	32,351,332
Premium liabilities at beginning of period	11	323,901	394,920	2,817,807	2,555,932	900,455	4,042,552	596,113	0	0	0	0	0	1,076,534	1,076,534	12,708,214
Premium liabilities at end of period	12	361,489	501,829	2,488,396	3,930,012	936,310	1,505,156	228,574	0	0	0	0	0	1,797,270	1,797,270	11,749,036
Premiums earned during the period (10 + 11 - 12)	13	2,543,426	2,499,650	6,405,895	4,949,300	2,306,118	9,567,561	1,051,907	0	0	0	0	0	3,986,653	3,986,653	33,310,510
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	1,061,656	905,689	5,431,435	6,352,349	2,504,911	1,801,810	362,817	0	0	0	0	0	4,270,688	4,270,688	22,691,355
From other ASEAN countries	16	0	0	186	47,235	0	0	0	0	0	0	0	0	177	177	47,598
From other countries	17	0	0	812	0	0	0	0	0	0	0	0	0	0	0	812
Total (15 to 17)	18	1,061,656	905,689	5,432,433	6,399,584	2,504,911	1,801,810	362,817	0	0	0	0	0	4,270,865	4,270,865	22,739,765
Recoveries from reinsurance business ceded -																
In Singapore	19	177,064	369,333	2,591,947	592,865	264,745	111,071	18,526	0	0	0	0	0	1,954,160	1,954,160	6,079,711
To other ASEAN countries	20	26,459	72,299	196,181	(2,673)	1,248	0	0	0	0	0	0	0	80,330	80,330	373,844
To other countries	21	13,022	54,383	363,922	50,611	69,440	10,263	143	0	0	0	0	0	410,176	410,176	971,960
Total (19 to 21)	22	216,545	496,015	3,152,050	640,803	335,433	121,334	18,669	0	0	0	0	0	2,444,666	2,444,666	7,425,515
Net claims settled (14 + 18 - 22)	23	845,111	409,674	2,280,383	5,758,781	2,169,478	1,680,476	344,148	0	0	0	0	0	1,826,199	1,826,199	15,314,250
Claims liabilities at end of period	24	3,770,187	5,006,323	8,154,838	28,772,771	8,064,190	3,438,007	493,788	0	0	0	0	0	19,561,699	19,561,699	77,261,803
Claims liabilities at beginning of period	25	4,158,895	3,321,044	8,120,308	28,780,166	7,265,580	3,175,889	376,345	0	0	0	0	0	21,035,983	21,035,983	76,234,210
Net claims incurred (23 + 24 - 25)	26	456,403	2,094,953	2,314,913	5,751,386	2,968,088	1,942,594	461,591	0	0	0	0	0	351,915	351,915	16,341,843
C. MANAGEMENT EXPENSES																
Management Expenses	27	210,181	325,941	868,450	658,030	194,488	546,626	59,391	0	0	0	0	0	657,847	657,847	3,520,954
D. DISTRIBUTION EXPENSES																
Commissions	28	972,047	1,268,278	5,873,823	1,873,541	702,856	3,432,954	358,963	0	0	0	0	0	3,197,549	3,197,549	17,680,011
Reinsurance commissions	29	195,381	653,962	2,258,198	1,446,859	97,264	280,689	68,190	0	0	0	0	0	2,364,454	2,364,454	7,364,997
Net commissions incurred (28 - 29)	30	776,666	614,316	3,615,625	426,682	605,592	3,152,265	290,773	0	0	0	0	0	833,095	833,095	10,315,014
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,100,176	(535,560)	(393,093)	(1,886,798)	(1,462,050)	3,926,076	240,152	0	0	0	0	0	2,143,796	2,143,796	3,132,699
F. NET INVESTMENT INCOME	33	467,497	724,980	1,931,661	1,463,632	432,593	1,215,839	132,100	0	0	0	0	0	1,463,224	1,463,224	7,831,526
G. OPERATING RESULT (32 + 33)	34	1,567,673	189,420	1,538,568	(423,166)	(1,029,457)	5,141,915	372,252	0	0	0	0	0	3,607,020	3,607,020	10,964,225