

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I845G ECICS LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	9,868,235	0	0	4,986,512	0	14,854,747	14,854,747
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	49,761	0	49,761	49,761
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	6,165,402	0	0	2,370,675	0	8,536,077	8,536,077
Total (6 to 8)	9	0	0	0	0	0	0	0	0	6,165,402	0	0	2,420,436	0	8,585,838	8,585,838
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	3,702,833	0	0	2,566,076	0	6,268,909	6,268,909
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	6,029,000	0	0	899,000	0	6,928,000	6,928,000
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	6,393,000	0	0	420,000	0	6,813,000	6,813,000
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	3,338,833	0	0	3,045,076	0	6,383,909	6,383,909
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	1,862,392	0	0	2,069,945	0	3,932,337	3,932,337
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	912,526	0	0	43,661	0	956,187	956,187
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	(205,237)	0	0	987,473	0	782,236	782,236
Total (19 to 21)	22	0	0	0	0	0	0	0	0	707,289	0	0	1,031,134	0	1,738,423	1,738,423
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	1,155,103	0	0	1,038,811	0	2,193,914	2,193,914
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	7,926,000	0	7,926,000	7,926,000
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	8,003,000	0	8,003,000	8,003,000
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	1,155,103	0	0	961,811	0	2,116,914	2,116,914
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	2,284,965	0	0	1,154,615	0	3,439,580	3,439,580
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	569,305	0	0	422,734	0	992,039	992,039
Reinsurance commissions	29	0	0	0	0	0	0	0	0	1,751,080	0	0	600,690	0	2,351,770	2,351,770
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	(1,181,775)	0	0	(177,956)	0	(1,359,731)	(1,359,731)
Other distribution expenses	31	0	0	0	0	0	0	0	0	(135,037)	0	0	(68,236)	0	(203,273)	(203,273)
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	1,215,577	0	0	1,174,842	0	2,390,419	2,390,419
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	1,416,875	0	0	715,961	0	2,132,836	2,132,836
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	2,632,452	0	0	1,890,803	0	4,523,255	4,523,255