

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	25,000	0	923,357	0	0	0	0	0	0	0	0	0	985,907	985,907	1,934,264
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	25,000	0	923,357	0	0	0	0	0	0	0	0	0	985,907	985,907	1,934,264
Reinsurance business ceded -																
In Singapore	6	4	0	2,188	0	0	0	0	0	0	0	0	0	(5,319)	(5,319)	(3,127)
To other ASEAN countries	7	0	0	48	0	0	0	0	0	0	0	0	0	492	492	540
To other countries	8	12,518	0	695,418	0	0	0	0	0	0	0	0	0	761,388	761,388	1,469,324
Total (6 to 8)	9	12,522	0	697,654	0	0	0	0	0	0	0	0	0	756,561	756,561	1,466,737
Net premiums written (1 + 5 - 9)	10	12,478	0	225,703	0	0	0	0	0	0	0	0	0	229,346	229,346	467,527
Premium liabilities at beginning of period	11	17,482	0	62,676	0	63,274	0	0	0	0	0	0	0	1,166,200	1,166,200	1,309,632
Premium liabilities at end of period	12	7,381	0	91,988	0	24,919	0	0	0	0	0	0	0	1,193,788	1,193,788	1,318,076
Premiums earned during the period (10 + 11 - 12)	13	22,579	0	196,391	0	38,355	0	0	0	0	0	0	0	201,758	201,758	459,083
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	228,974	0	36,189	0	0	0	0	0	0	0	72,184	72,184	337,347
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	228,974	0	36,189	0	0	0	0	0	0	0	72,184	72,184	337,347
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	6,676	0	30,761	0	0	0	0	0	0	0	57,747	57,747	95,184
Total (19 to 21)	22	0	0	6,676	0	30,761	0	0	0	0	0	0	0	57,747	57,747	95,184
Net claims settled (14 + 18 - 22)	23	0	0	222,298	0	5,428	0	0	0	0	0	0	0	14,437	14,437	242,163
Claims liabilities at end of period	24	588	0	70,769	0	20,303	0	0	0	0	0	0	0	188,663	188,663	280,323
Claims liabilities at beginning of period	25	2,243	0	321,403	0	7,710	0	0	0	0	0	0	0	149,171	149,171	480,527
Net claims incurred (23 + 24 - 25)	26	(1,655)	0	(28,336)	0	18,021	0	0	0	0	0	0	0	53,929	53,929	41,959
C. MANAGEMENT EXPENSES																
Management Expenses	27	42	0	31,969	0	(4,500)	0	0	0	0	0	0	0	42,337	42,337	69,848
D. DISTRIBUTION EXPENSES																
Commissions	28	2,500	0	200,057	0	0	0	0	0	0	0	0	0	50,512	50,512	253,069
Reinsurance commissions	29	1,875	0	182,081	0	0	0	0	0	0	0	0	0	71,837	71,837	255,793
Net commissions incurred (28 - 29)	30	625	0	17,976	0	0	0	0	0	0	0	0	0	(21,325)	(21,325)	(2,724)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	23,567	0	174,782	0	24,834	0	0	0	0	0	0	0	126,817	126,817	350,000
F. NET INVESTMENT INCOME	33	2	0	1,674	0	(236)	0	0	0	0	0	0	0	2,218	2,218	3,658
G. OPERATING RESULT (32 + 33)	34	23,569	0	176,456	0	24,598	0	0	0	0	0	0	0	129,035	129,035	353,658