

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	9,047	0	69,501	754,169	1,766,463	2,952	162,689	389,064	1,137,797	861,263	14,800	0	86,914	2,489,838	5,254,659
Reinsurance business accepted -																
In Singapore	2	0	0	(5)	0	9,777	0	0	1,653	20,275	15,618	0	0	0	37,546	47,318
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	(5)	0	9,777	0	0	1,653	20,275	15,618	0	0	0	37,546	47,318
Reinsurance business ceded -																
In Singapore	6	3,932	0	36,674	31,374	73,891	880	0	12,063	350,674	546,523	9,500	0	38,604	957,364	1,104,115
To other ASEAN countries	7	1,048	0	8,641	12,549	31,224	102	0	4,825	93,513	117,156	0	0	10,295	225,789	279,353
To other countries	8	262	0	2,160	18,824	42,668	25	0	7,237	23,378	29,289	0	0	2,574	62,478	126,417
Total (6 to 8)	9	5,242	0	47,475	62,747	147,783	1,007	0	24,125	467,565	692,968	9,500	0	51,473	1,245,631	1,509,885
Net premiums written (1 + 5 - 9)	10	3,805	0	22,021	691,422	1,628,457	1,945	162,689	366,592	690,507	183,913	5,300	0	35,441	1,281,753	3,792,092
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	1,000	0	9,000	518,000	1,255,000	1,000	156,000	258,000	546,000	107,000	4,000	0	16,000	931,000	2,871,000
Premiums earned during the period (10 + 11 - 12)	13	2,805	0	13,021	173,422	373,457	945	6,689	108,592	144,507	76,913	1,300	0	19,441	350,753	921,092
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	8,358	53,449	36,124	0	4,094	0	0	0	0	0	1,080	1,080	103,105
Reinsurance business accepted -																
In Singapore	15	0	0	3,964	0	0	0	0	0	(6,055)	0	0	0	0	(6,055)	(2,091)
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	3,964	0	0	0	0	0	(6,055)	0	0	0	0	(6,055)	(2,091)
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	5,859	0	0	0	0	0	0	0	0	0	405	405	6,264
To other ASEAN countries	20	0	0	1,562	0	0	0	0	0	0	0	0	0	108	108	1,670
To other countries	21	0	0	391	0	0	0	0	0	0	0	0	0	27	27	418
Total (19 to 21)	22	0	0	7,812	0	0	0	0	0	0	0	0	0	540	540	8,352
Net claims settled (14 + 18 - 22)	23	0	0	4,510	53,449	36,124	0	4,094	0	(6,055)	0	0	0	540	(5,515)	92,662
Claims liabilities at end of period	24	1,000	0	840,756	180,306	468,000	1,000	42,000	103,000	103,000	48,253	2,000	0	10,500	266,753	1,799,815
Claims liabilities at beginning of period	25	0	0	864,821	50,067	0	0	0	0	0	32,616	0	0	1,838	34,454	949,342
Net claims incurred (23 + 24 - 25)	26	1,000	0	(19,555)	183,688	504,124	1,000	46,094	103,000	96,945	15,637	2,000	0	9,202	226,784	943,135
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,412	0	18,528	201,059	473,538	787	43,372	104,164	308,737	233,773	3,945	0	23,171	673,790	1,413,486
D. DISTRIBUTION EXPENSES																
Commissions	28	1,396	0	9,942	117,893	177,975	47	23,005	58,682	202,080	131,542	2,220	0	12,590	407,114	737,372
Reinsurance commissions	29	1,311	0	11,127	0	0	129	0	0	150,569	167,946	0	0	12,915	331,430	343,997
Net commissions incurred (28 - 29)	30	85	0	(1,185)	117,893	177,975	(82)	23,005	58,682	51,511	(36,404)	2,220	0	(325)	75,684	393,375
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(692)	0	15,233	(329,218)	(782,180)	(760)	(105,782)	(157,254)	(312,686)	(136,093)	(6,865)	0	(12,607)	(625,505)	(1,828,904)
F. NET INVESTMENT INCOME	33	0	0	78,779	4,561	0	0	0	0	0	2,971	0	0	167	3,138	86,478
G. OPERATING RESULT (32 + 33)	34	(692)	0	94,012	(324,657)	(782,180)	(760)	(105,782)	(157,254)	(312,686)	(133,122)	(6,865)	0	(12,440)	(622,367)	(1,742,426)