

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R971G MITSUI SUMITOMO REINSURANCE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	578,640	1,443,916	4,139,240	458,678	0	107,400	0	0	0	0	0	0	1,826,428	1,826,428	8,554,302
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	578,640	1,443,916	4,139,240	458,678	0	107,400	0	0	0	0	0	0	1,826,428	1,826,428	8,554,302
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	69,367	322,609	837,315	123,320	0	21,623	0	0	0	0	0	0	377,123	377,123	1,751,357
Total (6 to 8)	9	69,367	322,609	837,315	123,320	0	21,623	0	0	0	0	0	0	377,123	377,123	1,751,357
Net premiums written (1 + 5 - 9)	10	509,273	1,121,307	3,301,925	335,358	0	85,777	0	0	0	0	0	0	1,449,305	1,449,305	6,802,945
Premium liabilities at beginning of period	11	147,132	414,682	1,197,749	54,816	0	36,737	0	0	0	0	0	0	396,130	396,130	2,247,246
Premium liabilities at end of period	12	135,831	501,177	1,191,988	131,462	0	30,949	0	0	0	0	0	0	590,822	590,822	2,582,229
Premiums earned during the period (10 + 11 - 12)	13	520,574	1,034,812	3,307,686	258,712	0	91,565	0	0	0	0	0	0	1,254,613	1,254,613	6,467,962
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	135,896	301,814	826,431	117,504	562	0	0	0	0	0	0	0	130,347	130,347	1,512,554
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	135,896	301,814	826,431	117,504	562	0	0	0	0	0	0	0	130,347	130,347	1,512,554
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	29,181	90,475	220,820	29,930	0	0	0	0	0	0	0	0	(13,356)	(13,356)	357,050
Total (19 to 21)	22	29,181	90,475	220,820	29,930	0	0	0	0	0	0	0	0	(13,356)	(13,356)	357,050
Net claims settled (14 + 18 - 22)	23	106,715	211,339	605,611	87,574	562	0	0	0	0	0	0	0	143,703	143,703	1,155,504
Claims liabilities at end of period	24	258,340	600,078	2,566,017	522,153	0	11,313	0	0	0	0	0	0	815,653	815,653	4,773,554
Claims liabilities at beginning of period	25	188,101	608,025	2,156,034	426,017	0	0	0	0	0	0	0	0	482,024	482,024	3,860,201
Net claims incurred (23 + 24 - 25)	26	176,954	203,392	1,015,594	183,710	562	11,313	0	0	0	0	0	0	477,332	477,332	2,068,857
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	11,071	27,626	79,195	8,776	0	2,055	0	0	0	0	0	0	34,944	34,944	163,667
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	120,114	357,022	1,607,784	33,849	0	9,769	0	0	0	0	0	0	596,405	596,405	2,724,943
Reinsurance commissions	29	27,345	85,003	337,609	13,011	0	2,509	0	0	0	0	0	0	130,793	130,793	596,270
Net commissions incurred (28 - 29)	30	92,769	272,019	1,270,175	20,838	0	7,260	0	0	0	0	0	0	465,612	465,612	2,128,673
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	239,780	531,775	942,722	45,388	(562)	70,937	0	0	0	0	0	0	276,725	276,725	2,106,765
<b>F. NET INVESTMENT INCOME</b>	33	34,745	86,702	248,545	27,542	0	6,449	0	0	0	0	0	0	109,670	109,670	513,653
<b>G. OPERATING RESULT (32 + 33)</b>	34	274,525	618,477	1,191,267	72,930	(562)	77,386	0	0	0	0	0	0	386,395	386,395	2,620,418