

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R960G EVEREST REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	412,997	7,431	2,917,805	0	6,702	10,209	0	0	371,927	332,570	0	0	663,534	1,368,031	4,723,175
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	412,997	7,431	2,917,805	0	6,702	10,209	0	0	371,927	332,570	0	0	663,534	1,368,031	4,723,175
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	412,997	7,431	2,917,805	0	6,702	10,209	0	0	371,927	332,570	0	0	663,534	1,368,031	4,723,175
Premium liabilities at beginning of period	11	309,297	948	1,533,903	0	5,678	1,793	0	0	113,421	114,972	0	0	199,736	428,129	2,279,748
Premium liabilities at end of period	12	165,199	2,972	1,167,122	0	2,681	4,084	0	0	148,771	133,028	0	0	265,413	547,212	1,889,270
Premiums earned during the period (10 + 11 - 12)	13	557,095	5,407	3,284,586	0	9,699	7,918	0	0	336,577	314,514	0	0	597,857	1,248,948	5,113,653
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	370,346	6,059	1,618,400	547	10,296	1,188	0	0	116,345	102,209	0	0	194,958	413,512	2,420,348
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	370,346	6,059	1,618,400	547	10,296	1,188	0	0	116,345	102,209	0	0	194,958	413,512	2,420,348
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	370,346	6,059	1,618,400	547	10,296	1,188	0	0	116,345	102,209	0	0	194,958	413,512	2,420,348
Claims liabilities at end of period	24	373,860	65,073	3,125,966	4,951	50,306	8,922	0	0	748,894	551,882	0	0	1,118,137	2,418,913	6,047,991
Claims liabilities at beginning of period	25	805,601	67,835	4,561,223	11,781	51,837	7,405	0	0	679,739	447,062	0	0	934,529	2,061,330	7,567,012
Net claims incurred (23 + 24 - 25)	26	(61,395)	3,297	183,143	(6,283)	8,765	2,705	0	0	185,500	207,029	0	0	378,566	771,095	901,327
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	7,322	132	51,734	0	119	181	0	0	6,594	5,897	0	0	11,765	24,256	83,744
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	234,878	1,398	1,268,663	0	2,031	2,923	0	0	104,267	83,569	0	0	190,255	378,091	1,887,984
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	234,878	1,398	1,268,663	0	2,031	2,923	0	0	104,267	83,569	0	0	190,255	378,091	1,887,984
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	376,290	580	1,781,046	6,283	(1,216)	2,109	0	0	40,216	18,019	0	0	17,271	75,506	2,240,598
<b>F. NET INVESTMENT INCOME</b>	33	70,599	1,270	498,777	0	1,146	1,745	0	0	63,578	56,850	0	0	113,426	233,854	807,391
<b>G. OPERATING RESULT (32 + 33)</b>	34	446,889	1,850	2,279,823	6,283	(70)	3,854	0	0	103,794	74,869	0	0	130,697	309,360	3,047,989