

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILL

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	2,020,675
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	107,451
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	427,211
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	473,164
Total Assets (1 to 14)		15	3,028,501
LIABILITIES			
Policy liabilities	1K	16	788,372
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	209,314
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	75,520
Total Liabilities (16 to 23)		24	1,073,206
SURPLUS (15 - 24)	1N	25	1,955,295

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILL

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	3,683,412
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	125,395
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	70,558
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	437,877
Total Assets (1 to 14)		15	4,317,242
LIABILITIES			
Policy liabilities	1K	16	392,186
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	222,664
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	32,346
Total Liabilities (16 to 23)		24	647,196
SURPLUS (15 - 24)	1N	25	3,670,046

ANNUAL RETURN: NOTES TO FORM 1

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2011 12

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL	
Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2011 12

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL	
Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (:

Reporting Cycle 2011 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,987,262
Less: Outward reinsurance premiums	2B	2	1,697,647
Investment revenue	2C	3	18,163
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	307,778
Gross claims settled	2E	7	3,460,635
Less: Reinsurance recoveries		8	3,155,523
Management expenses	2F	9	241,606
Distribution expenses	2G	10	(92,076)
Increase (decrease) in net policy liabilities	2H	11	(223,404)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(9,763)
Other expenses	2I	14	63,036
Total Outgo (7 to 14)		15	284,511
Net Income (6 - 15)	2J	16	23,267

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,227,200
Less: Outward reinsurance premiums	2B	2	1,917,436
Investment revenue	2C	3	18,052
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	327,816
Gross claims settled	2E	7	718,582
Less: Reinsurance recoveries		8	651,109
Management expenses	2F	9	235,644
Distribution expenses	2G	10	(18,143)
Increase (decrease) in net policy liabilities	2H	11	(138,766)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	50,880
Total Outgo (7 to 14)		15	197,088
Net Income (6 - 15)	2J	16	130,728

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

Reporting Cycle:

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER****Reporting Cycle: 2011 12****General: Singapore Insurance**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	220,959
Directors' fees	4	10,147
Audit fees	5	10,500
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	241,606

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER****Reporting Cycle: 2011 12****General: Offshore Insurance F**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	214,997
Directors' fees	4	10,147
Audit fees	5	10,500
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	235,644

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MI

Reporting Cycle: 2011 12

General: Singapore Insurance

Description	Row No.	Amount
General expenses	1	50,980
Exchange losses	2	12,056
Total = Row 14 of Form 2	26	63,036

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MI

Reporting Cycle: 2011 12

General: Offshore Insurance F

Description	Row No.	Amount
General expenses	1	44,554
Exchange losses	2	6,326
Total = Row 14 of Form 2	26	50,880

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S

Reporting Cycle: 2011 12

Onshore

Policy Liabilities as at 01.01.2011	999,720
Forex	12,056
Adjusted Opening Liabilities	1,011,776
Policy Liabilities as at 31.12.2011	788,372
Increase / (Decrease)	(223,404)

Offshore

Policy Liabilities as at 01.01.2011	524,626
Forex	6,326
Adjusted Opening Liabilities	530,952
Policy Liabilities as at 31.12.2011	392,186
Increase / (Decrease)	(138,766)

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	1,987,262	0	0	0	0	0	0	0	0	0	0	0	0	1,987,262
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	1,697,647	0	0	0	0	0	0	0	0	0	0	0	0	1,697,647
Total (6 to 8)	9	0	1,697,647	0	0	0	0	0	0	0	0	0	0	0	0	1,697,647
Net premiums written (1 + 5 - 9)	10	0	289,615	0	0	0	0	0	0	0	0	0	0	0	0	289,615
Premium liabilities at beginning of period	11	0	30,783	0	0	0	0	0	0	0	0	0	0	0	0	30,783
Premium liabilities at end of period	12	0	23,272	0	0	0	0	0	0	0	0	0	0	0	0	23,272
Premiums earned during the period (10 + 11 - 12)	13	0	297,126	0	0	0	0	0	0	0	0	0	0	0	0	297,126
B. CLAIMS																
Gross claims settled																
Direct business	14	0	3,460,635	0	0	0	0	0	0	0	0	0	0	0	0	3,460,635
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	3,155,523	0	0	0	0	0	0	0	0	0	0	0	0	3,155,523
Total (19 to 21)	22	0	3,155,523	0	0	0	0	0	0	0	0	0	0	0	0	3,155,523
Net claims settled (14 + 18 - 22)	23	0	305,112	0	0	0	0	0	0	0	0	0	0	0	0	305,112
Claims liabilities at end of period	24	0	765,100	0	0	0	0	0	0	0	0	0	0	0	0	765,100
Claims liabilities at beginning of period	25	0	980,993	0	0	0	0	0	0	0	0	0	0	0	0	980,993
Net claims incurred (23 + 24 - 25)	26	0	89,219	0	0	0	0	0	0	0	0	0	0	0	0	89,219
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	241,606	0	0	0	0	0	0	0	0	0	0	0	0	241,606
D. DISTRIBUTION EXPENSES																
Commissions	28	0	167,102	0	0	0	0	0	0	0	0	0	0	0	0	167,102
Reinsurance commissions	29	0	259,178	0	0	0	0	0	0	0	0	0	0	0	0	259,178
Net commissions incurred (28 - 29)	30	0	(92,076)	0	0	0	0	0	0	0	0	0	0	0	0	(92,076)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	58,377	0	0	0	0	0	0	0	0	0	0	0	0	58,377
F. NET INVESTMENT INCOME	33	0	18,163	0	0	0	0	0	0	0	0	0	0	0	0	18,163
G. OPERATING RESULT (32 + 33)	34	0	76,540	0	0	0	0	0	0	0	0	0	0	0	0	76,540

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	2,227,200	0	0	2,227,200
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	1,917,436	0	0	1,917,436
Total (6 to 8)	9	0	1,917,436	0	0	1,917,436
Net premiums written (1 + 5 - 9)	10	0	309,764	0	0	309,764
Premium liabilities at beginning of period	11	0	49,628	0	0	49,628
Premium liabilities at end of period	12	0	57,608	0	0	57,608
Premiums earned during the period (10 + 11 - 12)	13	0	301,784	0	0	301,784
B. CLAIMS						
Gross claims settled						
Direct business	14	0	718,582	0	0	718,582
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	651,109	0	0	651,109
Total (19 to 21)	22	0	651,109	0	0	651,109
Net claims settled (14 + 18 - 22)	23	0	67,473	0	0	67,473
Claims liabilities at end of period	24	0	334,578	0	0	334,578
Claims liabilities at beginning of period	25	0	481,324	0	0	481,324
Net claims incurred (23 + 24 - 25)	26	0	(79,273)	0	0	(79,273)
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	235,644	0	0	235,644
D. DISTRIBUTION EXPENSES						
Commissions	28	0	237,010	0	0	237,010
Reinsurance commissions	29	0	255,153	0	0	255,153
Net commissions incurred (28 - 29)	30	0	(18,143)	0	0	(18,143)
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	163,556	0	0	163,556
F. NET INVESTMENT INCOME	33	0	18,052	0	0	18,052
G. OPERATING RESULT (32 + 33)	34	0	181,608	0	0	181,608

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (SOUTH EAST ASIA)

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (SOUTH EAST ASIA)

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (

Reporting Cycle: 2011 12

Onshore

Opening Premium Liabilities

US \$ 23,740 @ 0.7805 30,416

US \$ 23,740 @ 0.7712 30,783

FX 367

Opening Claims Liabilities

US \$ 756,542 @ 0.7805 969,304

US \$ 756,542 @ 0.7712 980,993

FX 11,689

Offshore

Opening Premium Liabilities

US \$ 38,273 @ 0.7805 49,037

US \$ 38,273 @ 0.7712 49,628

FX 591

Opening Claims Liabilities

US \$ 371,197 @ 0.7805 475,589

US \$ 371,197 @ 0.7712 481,324

FX 5,735

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2011**

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2011 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	29,352
2. Premium liabilities	3	9,522
3. Claim liabilities	4	24,147
Shareholders fund		
1. Paid-up capital	5	0
2. Unappropriated profits (losses)	6	57,910
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	57,910

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 Breakdown of "Others"	Row No.	Amount
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ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2011 12

NIL