

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|---|---------|-----------------------------|--|-----------|-----------|--------------------------|-------------------|-----------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 9,200,854 | 0 | 4,413,435 | 1,241,368 | 2,830,011 | 844,126 | 1,054,286 | 976,700 | 825 | 2,315,166 | 259,613 | 115,421 | 797,600 | 4,465,325 | 24,049,405 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 270,567 | 0 | 1,394,251 | 291 | 442,405 | 41,095 | 20,288 | 56,033 | 0 | 569,604 | 593 | 0 | 70,077 | 696,307 | 2,865,204 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 79,798 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 15,915 | 0 | 0 | 0 | 15,915 | 95,713 |
| Total (2 to 4) | 5 | 350,365 | 0 | 1,394,251 | 291 | 442,405 | 41,095 | 20,288 | 56,033 | 0 | 585,519 | 593 | 0 | 70,077 | 712,222 | 2,960,917 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 2,157,655 | 0 | 3,763,759 | 156,465 | 614,613 | 300,791 | 80,569 | 354,925 | 21 | 1,104,890 | 7,522 | 114,267 | 314,887 | 1,896,512 | 8,970,364 |
| To other ASEAN countries | 7 | 0 | 0 | 36,166 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 36,166 |
| To other countries | 8 | 988,615 | 0 | 850,921 | 0 | 33,057 | 0 | 0 | 88,912 | 0 | 1,279,657 | 251,177 | 0 | 92,684 | 1,712,430 | 3,585,023 |
| Total (6 to 8) | 9 | 3,146,270 | 0 | 4,650,846 | 156,465 | 647,670 | 300,791 | 80,569 | 443,837 | 21 | 2,384,547 | 258,699 | 114,267 | 407,571 | 3,608,942 | 12,591,553 |
| Net premiums written (1 + 5 - 9) | 10 | 6,404,949 | 0 | 1,156,840 | 1,085,194 | 2,624,746 | 584,430 | 994,005 | 588,896 | 804 | 516,138 | 1,507 | 1,154 | 460,106 | 1,568,605 | 14,418,769 |
| Premium liabilities at beginning of period | 11 | 767,316 | 0 | 225,655 | 635,971 | 904,717 | 180,328 | 762,021 | 184,533 | 2,684 | 415,929 | 383 | 13,882 | 149,561 | 766,972 | 4,242,980 |
| Premium liabilities at end of period | 12 | 601,806 | 0 | 235,657 | 730,669 | 1,825,904 | 244,534 | 479,826 | 255,766 | 1,375 | 855,166 | 82,780 | 18,564 | 161,435 | 1,375,086 | 5,493,482 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 6,570,459 | 0 | 1,146,838 | 990,496 | 1,703,559 | 520,224 | 1,276,200 | 517,663 | 2,113 | 76,901 | (80,890) | (3,528) | 448,232 | 960,491 | 13,168,267 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 1,759,586 | 0 | 665,673 | 721,865 | 709,705 | 486,088 | 1,162,553 | 83,364 | 0 | 327,371 | 0 | 108,000 | 304,585 | 823,320 | 6,328,790 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 26,463 | 0 | 169,699 | 0 | 59,545 | 21,535 | 25,385 | 74,030 | 0 | 5,249 | 0 | 0 | 87 | 79,366 | 381,993 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 26,463 | 0 | 169,699 | 0 | 59,545 | 21,535 | 25,385 | 74,030 | 0 | 5,249 | 0 | 0 | 87 | 79,366 | 381,993 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 217,014 | 0 | 387,604 | 39,525 | 103,742 | 111,407 | 106,427 | 29,785 | 0 | 177,325 | 0 | 106,920 | 38,913 | 352,943 | 1,318,662 |
| To other ASEAN countries | 20 | 0 | 0 | 16 | 0 | 0 | 0 | 0 | 2 | 0 | 3,712 | 0 | 0 | 0 | 3,714 | 3,730 |
| To other countries | 21 | 75,675 | 0 | 209,644 | 0 | 28,192 | 0 | 0 | 7,677 | 0 | 4,532 | 0 | 0 | 25,254 | 37,463 | 350,974 |
| Total (19 to 21) | 22 | 292,689 | 0 | 597,264 | 39,525 | 131,934 | 111,407 | 106,427 | 37,464 | 0 | 185,569 | 0 | 106,920 | 64,167 | 394,120 | 1,673,366 |
| Net claims settled (14 + 18 - 22) | 23 | 1,493,360 | 0 | 238,108 | 682,340 | 637,316 | 396,216 | 1,081,511 | 119,930 | 0 | 147,051 | 0 | 1,080 | 240,505 | 508,566 | 5,037,417 |
| Claims liabilities at end of period | 24 | 1,093,582 | 0 | 589,349 | 1,275,033 | 1,637,093 | 315,358 | 482,976 | 585,132 | 0 | 2,016,007 | 0 | 0 | 82,580 | 2,683,719 | 8,077,110 |
| Claims liabilities at beginning of period | 25 | 888,403 | 0 | 508,694 | 1,014,153 | 1,511,509 | 447,010 | 415,581 | 447,685 | 0 | 790,279 | 0 | 1,550 | 87,030 | 1,326,544 | 6,111,894 |
| Net claims incurred (23 + 24 - 25) | 26 | 1,698,539 | 0 | 318,763 | 943,220 | 762,900 | 264,564 | 1,148,906 | 257,377 | 0 | 1,372,779 | 0 | (470) | 236,055 | 1,865,741 | 7,002,633 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 1,711,222 | 0 | 1,040,477 | 222,614 | 586,539 | 158,733 | 192,609 | 184,866 | 0 | 519,755 | 46,459 | 20,810 | 155,345 | 927,235 | 4,839,429 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 226,110 | 0 | 433,808 | 93,283 | 210,876 | 25,935 | 16,213 | 70,946 | 74 | 391,105 | 114 | 0 | 42,723 | 504,962 | 1,511,187 |
| Reinsurance commissions | 29 | 906,274 | 0 | 1,003,909 | 22,193 | 102,942 | 57,910 | 20,358 | 69,526 | 8 | 546,904 | 59,141 | 17,140 | 92,550 | 785,269 | 2,898,855 |
| Net commissions incurred (28 - 29) | 30 | (680,164) | 0 | (570,101) | 71,090 | 107,934 | (31,975) | (4,145) | 1,420 | 66 | (155,799) | (59,027) | (17,140) | (49,827) | (280,307) | (1,387,668) |
| Other distribution expenses | 31 | 5,460 | 0 | 3,320 | 710 | 1,871 | 506 | 615 | 590 | 0 | 1,658 | 148 | 66 | 496 | 2,958 | 15,440 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | 3,835,402 | 0 | 354,379 | (247,138) | 244,315 | 128,396 | (61,785) | 73,410 | 2,047 | (1,661,492) | (68,470) | (6,794) | 106,163 | (1,555,136) | 2,698,433 |
| F. NET INVESTMENT INCOME | 33 | 405,840 | 0 | 246,764 | 52,796 | 139,106 | 37,646 | 45,680 | 43,844 | 0 | 123,267 | 11,018 | 4,935 | 36,842 | 219,906 | 1,147,738 |
| G. OPERATING RESULT (32 + 33) | 34 | 4,241,242 | 0 | 601,143 | (194,342) | 383,421 | 166,042 | (16,105) | 117,254 | 2,047 | (1,538,225) | (57,452) | (1,859) | 143,005 | (1,335,230) | 3,846,171 |