

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	30,030
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	467,690
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	177,072
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	4,099,272
Total Assets (1 to 14)		15	4,774,064
LIABILITIES			
Policy liabilities	1K	16	261,609
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	657,244
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	35,063
Total Liabilities (16 to 23)		24	953,916
SURPLUS (15 - 24)	1N	25	3,820,148

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	128,858
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	626,773
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	645,082
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	2,624,804
Total Assets (1 to 14)		15	4,025,517
LIABILITIES			
Policy liabilities	1K	16	526,779
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,261,276
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	19,195
Total Liabilities (16 to 23)		24	1,807,250
SURPLUS (15 - 24)	1N	25	2,218,267

ANNUAL RETURN: NOTES TO FORM 1

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1**I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH****Reporting Cycle: 2017 12****General: Singapore Insurance Fund**

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2017 12

SIF

Included under Form 1 Row 14 "other assets" is an exchange translation reserve of \$357,556 resulting from the translation of the statement in this form from USD functional currency to the presentation currency in SGD.

OIF

Included under Form 1 Row 14 "other assets" is an exchange translation reserve of \$311,282 resulting from the translation of the statement in this form from USD functional currency to the presentation currency in SGD.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,231,677
Less: Outward reinsurance premiums	2B	2	1,678,183
Investment revenue	2C	3	0
Less: Investment expenses		4	28,252
Other income	2D	5	0
Total Income (1 to 5)		6	525,242
Gross claims settled	2E	7	387,855
Less: Reinsurance recoveries		8	354,321
Management expenses	2F	9	257,089
Distribution expenses	2G	10	128,721
Increase (decrease) in net policy liabilities	2H	11	-20,719
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	25,555
Total Outgo (7 to 14)		15	424,180
Net Income (6 - 15)	2J	16	101,062

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	3,843,044
Less: Outward reinsurance premiums	2B	2	3,199,777
Investment revenue	2C	3	0
Less: Investment expenses		4	19,152
Other income	2D	5	0
Total Income (1 to 5)		6	624,115
Gross claims settled	2E	7	1,524,062
Less: Reinsurance recoveries		8	1,358,490
Management expenses	2F	9	551,058
Distribution expenses	2G	10	-241,389
Increase (decrease) in net policy liabilities	2H	11	59,675
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	9,960
Total Outgo (7 to 14)		15	544,876
Net Income (6 - 15)	2J	16	79,239

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

Reporting Cycle:

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH****Reporting Cycle: 2017 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	228,391
Directors' fees	4	3,188
Audit fees	5	25,510
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	257,089

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH****Reporting Cycle: 2017 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	543,835
Directors' fees	4	3,188
Audit fees	5	4,035
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	551,058

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
General Expenses	1	25,555
Total = Row 14 of Form 2	26	25,555

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
General Expenses	1	9,960
Total = Row 14 of Form 2	26	9,960

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2017 12

Onshore:

Policy Liabilities as at 01.01.2017	504,910
Forex	(37,806)
Adjusted Opening Liabilities	467,104
Policy Liabilities as at 31.12.2017	526,779
Increase / (Decrease)	59,675

OffShore:

Policy Liabilities as at 01.01.2017	305,180
Forex	(22,852)
Adjusted Opening Liabilities	282,328
Policy Liabilities as at 31.12.2017	261,608
Increase / (Decrease)	(20,720)

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	3,747,633	0	0	0	0	0	0	0	0	0	0	0	0	3,747,633
Reinsurance business accepted -																
In Singapore	2	0	95,411	0	0	0	0	0	0	0	0	0	0	0	0	95,411
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	95,411	0	0	0	0	0	0	0	0	0	0	0	0	95,411
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	3,199,777	0	0	0	0	0	0	0	0	0	0	0	0	3,199,777
Total (6 to 8)	9	0	3,199,777	0	0	0	0	0	0	0	0	0	0	0	0	3,199,777
Net premiums written (1 + 5 - 9)	10	0	643,267	0	0	0	0	0	0	0	0	0	0	0	0	643,267
Premium liabilities at beginning of period	11	0	61,615	0	0	0	0	0	0	0	0	0	0	0	0	61,615
Premium liabilities at end of period	12	0	53,115	0	0	0	0	0	0	0	0	0	0	0	0	53,115
Premiums earned during the period (10 + 11 - 12)	13	0	651,767	0	0	0	0	0	0	0	0	0	0	0	0	651,767
B. CLAIMS																
Gross claims settled																
Direct business	14	0	1,499,201	0	0	0	0	0	0	0	0	0	0	0	0	1,499,201
Reinsurance business accepted -																
In Singapore	15	0	24,861	0	0	0	0	0	0	0	0	0	0	0	0	24,861
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	24,861	0	0	0	0	0	0	0	0	0	0	0	0	24,861
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	1,358,490	0	0	0	0	0	0	0	0	0	0	0	0	1,358,490
Total (19 to 21)	22	0	1,358,490	0	0	0	0	0	0	0	0	0	0	0	0	1,358,490
Net claims settled (14 + 18 - 22)	23	0	165,572	0	0	0	0	0	0	0	0	0	0	0	0	165,572
Claims liabilities at end of period	24	0	473,664	0	0	0	0	0	0	0	0	0	0	0	0	473,664
Claims liabilities at beginning of period	25	0	405,489	0	0	0	0	0	0	0	0	0	0	0	0	405,489
Net claims incurred (23 + 24 - 25)	26	0	233,747	0	0	0	0	0	0	0	0	0	0	0	0	233,747
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	551,058	0	0	0	0	0	0	0	0	0	0	0	0	551,058
D. DISTRIBUTION EXPENSES																
Commissions	28	0	370,317	0	0	0	0	0	0	0	0	0	0	0	0	370,317
Reinsurance commissions	29	0	611,706	0	0	0	0	0	0	0	0	0	0	0	0	611,706
Net commissions incurred (28 - 29)	30	0	-241,389	0	0	0	0	0	0	0	0	0	0	0	0	-241,389

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	108,351	0	0	0	0	0	0	0	0	0	0	0	0	108,351
F. NET INVESTMENT INCOME	33	0	-19,152	0	0	0	0	0	0	0	0	0	0	0	0	-19,152
G. OPERATING RESULT (32 + 33)	34	0	89,199	0	0	0	0	0	0	0	0	0	0	0	0	89,199

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING
RESULTS IN RESPECT OF GENERAL BUSINESS**

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	681,530	0	0	681,530
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	1,201,153	0	0	1,201,153
From other countries	4	0	348,994	0	0	348,994
Total (2 to 4)	5	0	1,550,147	0	0	1,550,147
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	1,678,183	0	0	1,678,183
Total (6 to 8)	9	0	1,678,183	0	0	1,678,183
Net premiums written (1 + 5 - 9)	10	0	553,494	0	0	553,494
Premium liabilities at beginning of period	11	0	40,836	0	0	40,836
Premium liabilities at end of period	12	0	49,364	0	0	49,364
Premiums earned during the period (10 + 11 - 12)	13	0	544,966	0	0	544,966
B. CLAIMS						
Gross claims settled						
Direct business	14	0	102,165	0	0	102,165
Reinsurance business accepted						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	141,038	0	0	141,038
From other countries	17	0	144,652	0	0	144,652
Total (15 to 17)	18	0	285,690	0	0	285,690
Recoveries from reinsurance business ceded						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	354,321	0	0	354,321
Total (19 to 21)	22	0	354,321	0	0	354,321
Net claims settled (14 + 18 - 22)	23	0	33,534	0	0	33,534
Claims liabilities at end of period	24	0	212,245	0	0	212,245
Claims liabilities at beginning of period	25	0	241,492	0	0	241,492
Net claims incurred (23 + 24 - 25)	26	0	4,287	0	0	4,287
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	257,089	0	0	257,089

D. DISTRIBUTION EXPENSES						
Commissions	28	0	409,779	0	0	409,779
Reinsurance commissions	29	0	281,058	0	0	281,058
Net commissions incurred (28 - 29)	30	0	128,721	0	0	128,721
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	154,869	0	0	154,869
F. NET INVESTMENT INCOME	33	0	-28,252	0	0	-28,252
G. OPERATING RESULT (32 + 33)	34	0	126,617	0	0	126,617

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2017 12

Onshore

Opening Premium Liabilities

US \$ 46,104 @ 0.6922 2016 66,602

US \$ 46,104 @ 0.7483 2017 61,615

FX (4,987)

Opening Claims Liabilities

US \$ 303,410 @ 0.6922 2016 438,308

US \$ 303,410 @ 0.7483 2017 405,489

FX (32,819)

Offshore

Opening Premium Liabilities

US \$ 30,556 @ 0.6922 2016 44,142

US \$ 30,556 @ 0.7483 2017 40,836

FX (3,306)

Opening Claims Liabilities

US \$ 180,698 @ 0.6922 2016 261,038

US \$ 180,698 @ 0.7483 2017 241,492

FX (19,546)

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2017 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	31,757
2. Premium liabilities	3	10,157
3. Claim liabilities	4	25,004
Shareholders fund		
1. Paid-up capital	5	0
2. Unappropriated profits (losses)	6	63,770
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	63,770

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 Breakdown of "Others"	Row No.	Amount

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED, SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL