

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I858G ROYAL & SUN ALLIANCE INSURANCE PLC, S'PORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,622,084	1,174,583	10,921,889	18,526,928	9,684,428	2,334,820	2,133,371	3,364,646	3,000	7,668,859	5,225,944	0	521,188	16,783,637	64,181,740
Reinsurance business accepted -																
In Singapore	2	209,210	49,590	857,442	826	53,258	20,639	3,643	30,498	0	974,613	0	0	3,955	1,009,066	2,203,674
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	209,210	49,590	857,442	826	53,258	20,639	3,643	30,498	0	974,613	0	0	3,955	1,009,066	2,203,674
Reinsurance business ceded -																
In Singapore	6	6,483	0	309,643	16,954	139,058	1,140	298,437	1,000	0	6,311	49,750	0	(1,543)	55,518	827,233
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	781,995	1,110,439	4,064,942	561,059	953,639	263,436	17,563	2,237,178	3,000	5,768,386	1,315,355	0	27,344	9,351,263	17,104,336
Total (6 to 8)	9	788,478	1,110,439	4,374,585	578,013	1,092,697	264,576	316,000	2,238,178	3,000	5,774,697	1,365,105	0	25,801	9,406,781	17,931,569
Net premiums written (1 + 5 - 9)	10	2,042,816	113,734	7,404,746	17,949,741	8,644,989	2,090,883	1,821,014	1,156,966	0	2,868,775	3,860,839	0	499,342	8,385,922	48,453,845
Premium liabilities at beginning of period	11	520,781	60,633	1,467,199	4,849,595	1,826,555	198,901	181,360	441,914	187	3,976,811	1,509,815	0	133,538	6,062,265	15,167,289
Premium liabilities at end of period	12	944,464	55,450	2,149,141	9,255,675	2,400,447	253,241	205,680	580,235	193	4,941,909	1,553,539	0	135,017	7,210,893	22,474,991
Premiums earned during the period (10 + 11 - 12)	13	1,619,133	118,917	6,722,804	13,543,661	8,071,097	2,036,543	1,796,694	1,018,645	(6)	1,903,677	3,817,115	0	497,863	7,237,294	41,146,143
B. CLAIMS																
Gross claims settled																
Direct business	14	299,430	1,317,783	852,516	6,937,887	2,808,753	451,285	425,229	175,239	(27,635)	1,171,111	308,073	0	265,114	1,891,902	14,984,785
Reinsurance business accepted -																
In Singapore	15	130,063	0	32,903	(120)	122,558	8,164	14,786	(19,711)	0	207,528	0	0	6,412	194,229	502,583
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	130,063	0	32,903	(120)	122,558	8,164	14,786	(19,711)	0	207,528	0	0	6,412	194,229	502,583
Recoveries from reinsurance business ceded -																
In Singapore	19	276	4,671	2,749	498	(4,062)	0	100,992	225	(15,863)	554,357	0	0	(325)	538,394	643,518
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	81,611	989,998	(12,191)	37,997	141,887	8,453	28,195	57,137	0	312,807	0	0	35,123	405,067	1,681,017
Total (19 to 21)	22	81,887	994,669	(9,442)	38,495	137,825	8,453	129,187	57,362	(15,863)	867,164	0	0	34,798	943,461	2,324,535
Net claims settled (14 + 18 - 22)	23	347,606	323,114	894,861	6,899,272	2,793,486	450,996	310,828	98,166	(11,772)	511,475	308,073	0	236,728	1,142,670	13,162,833
Claims liabilities at end of period	24	700,571	615,953	2,839,588	17,696,554	7,017,424	444,618	322,527	1,743,847	4,454	2,555,174	2,611,618	0	221,949	7,137,042	36,774,277
Claims liabilities at beginning of period	25	399,065	878,551	1,944,439	15,429,155	4,785,985	328,493	159,148	715,976	43,717	1,319,996	1,637,818	0	730,594	4,448,101	28,372,937
Net claims incurred (23 + 24 - 25)	26	649,112	60,516	1,790,010	9,166,671	5,024,925	567,121	474,207	1,126,037	(51,035)	1,746,653	1,281,873	0	(271,917)	3,831,611	21,564,173
C. MANAGEMENT EXPENSES																
Management Expenses	27	445,234	192,507	1,852,356	2,913,577	1,531,297	370,407	336,056	533,902	472	1,359,227	821,804	0	82,582	2,797,987	10,439,421
D. DISTRIBUTION EXPENSES																
Commissions	28	486,649	174,570	2,541,639	2,644,825	1,414,293	601,292	462,764	453,080	450	368,503	930,384	0	117,422	1,869,839	10,195,871
Reinsurance commissions	29	121,864	212,442	308,850	4,534	18,513	24,965	74,442	314,936	630	1,177,339	12,306	0	4,675	1,509,886	2,275,496
Net commissions incurred (28 - 29)	30	364,785	(37,872)	2,232,789	2,640,291	1,395,780	576,327	388,322	138,144	(180)	(808,836)	918,078	0	112,747	359,953	7,920,375
Other distribution expenses	31	82,263	7,896	195,980	183,510	117,811	15,193	13,784	21,900	19	430,753	(6,290)	0	67,388	513,770	1,130,207
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	77,739	(104,130)	651,669	(1,360,388)	1,284	507,495	584,325	(801,338)	50,718	(824,120)	801,650	0	507,063	(266,027)	91,967
F. NET INVESTMENT INCOME	33	31,479	1,753	114,101	276,590	133,212	32,219	28,060	17,828	0	44,205	59,492	0	7,694	129,219	746,633
G. OPERATING RESULT (32 + 33)	34	109,218	(102,377)	765,770	(1,083,798)	134,496	539,714	612,385	(783,510)	50,718	(779,915)	861,142	0	514,757	(136,808)	838,600