

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I845G ECICS LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	3,956,441	0	0	1,983,232	0	5,939,673	5,939,673
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	18,302	0	18,302	18,302
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	2,448,524	0	0	880,706	0	3,329,230	3,329,230
Total (6 to 8)	9	0	0	0	0	0	0	0	0	2,448,524	0	0	899,008	0	3,347,532	3,347,532
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	1,507,917	0	0	1,084,224	0	2,592,141	2,592,141
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	7,244,000	0	0	478,000	0	7,722,000	7,722,000
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	4,128,000	0	0	255,000	0	4,383,000	4,383,000
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	4,623,917	0	0	1,307,224	0	5,931,141	5,931,141
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	842,490	0	0	3,482,513	0	4,325,003	4,325,003
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	16,097	0	16,097	16,097
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	705,056	0	0	2,650,303	0	3,355,359	3,355,359
Total (19 to 21)	22	0	0	0	0	0	0	0	0	705,056	0	0	2,666,400	0	3,371,456	3,371,456
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	137,434	0	0	816,113	0	953,547	953,547
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	11,950	0	0	2,823,050	0	2,835,000	2,835,000
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	38,000	0	0	3,739,000	0	3,777,000	3,777,000
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	111,384	0	0	(99,837)	0	11,547	11,547
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	1,955,940	0	0	980,447	0	2,936,387	2,936,387
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	245,601	0	0	171,818	0	417,419	417,419
Reinsurance commissions	29	0	0	0	0	0	0	0	0	727,359	0	0	226,824	0	954,183	954,183
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	(481,758)	0	0	(55,006)	0	(536,764)	(536,764)
Other distribution expenses	31	0	0	0	0	0	0	0	0	(313,499)	0	0	(157,147)	0	(470,646)	(470,646)
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	3,351,850	0	0	638,767	0	3,990,617	3,990,617
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	1,780,351	0	0	892,431	0	2,672,782	2,672,782
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	5,132,201	0	0	1,531,198	0	6,663,399	6,663,399