

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I806G COSMIC INSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	309	0	0	0	0	399	0	0	0	399	708
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	309	0	0	0	0	399	0	0	0	399	708
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	309	0	0	0	0	399	0	0	0	399	708
Premium liabilities at beginning of period	11	0	0	11	0	0	0	0	0	0	0	1,234	0	0	1,234	1,245
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	1,108	0	0	1,108	1,108
Premiums earned during the period (10 + 11 - 12)	13	0	0	11	0	309	0	0	0	0	399	126	0	0	525	845
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	(106,062)	568,995	20,163	0	0	347,005	(73,623)	14,770	0	0	0	288,152	771,248
Reinsurance business accepted -																
In Singapore	15	0	0	(708)	0	19,039	24	0	2,484	(448)	11,180	0	0	340	13,556	31,911
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	(708)	0	19,039	24	0	2,484	(448)	11,180	0	0	340	13,556	31,911
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	(90,671)	46,816	505	0	0	64,707	(24,339)	14,392	0	0	0	54,760	11,410
To other ASEAN countries	20	0	0	(10,436)	6,352	0	0	0	5,541	(11,056)	2,929	0	0	0	(2,586)	(6,670)
To other countries	21	0	5,438	(3,618)	16,570	0	0	0	0	(20,055)	6,428	0	0	0	(13,627)	4,763
Total (19 to 21)	22	0	5,438	(104,725)	69,738	505	0	0	70,248	(55,450)	23,749	0	0	0	38,547	9,503
Net claims settled (14 + 18 - 22)	23	0	(5,438)	(2,045)	499,257	38,697	24	0	279,241	(18,621)	2,201	0	0	340	263,161	793,656
Claims liabilities at end of period	24	33,790	5,005	15,045	1,896,514	3,908,253	0	0	878,372	5,985,392	557,876	0	0	19,465	7,441,105	13,299,712
Claims liabilities at beginning of period	25	32,400	7,260	15,860	5,350,205	5,052,732	37	0	1,456,246	755,379	586,440	0	0	28,268	2,826,333	13,284,827
Net claims incurred (23 + 24 - 25)	26	1,390	(7,693)	(2,860)	(2,954,434)	(1,105,782)	(13)	0	(298,633)	5,211,392	(26,363)	0	0	(8,463)	4,877,933	808,541
C. MANAGEMENT EXPENSES																
Management Expenses	27	133	738	275	283,607	106,148	1	0	28,667	500,261	2,531	0	0	812	532,271	923,173
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	23	0	0	0	0	30	0	0	0	30	53
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	23	0	0	0	0	30	0	0	0	30	53
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(1,523)	6,955	2,596	2,670,827	999,920	12	0	269,966	(5,711,653)	24,201	126	0	7,651	(5,409,709)	(1,730,922)
F. NET INVESTMENT INCOME	33	(795)	(4,401)	(1,636)	(1,690,277)	(632,634)	(8)	0	(170,853)	(2,981,516)	(15,082)	0	0	(4,842)	(3,172,293)	(5,502,044)
G. OPERATING RESULT (32 + 33)	34	(2,318)	2,554	960	980,550	367,286	4	0	99,113	(8,693,169)	9,119	126	0	2,809	(8,582,002)	(7,232,966)