

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I566C AIA SINGAPORE PRIVATE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	7,693,896	0	2,764,520	1,559,036	0	0	0	0	0	0	2,057,290	2,057,290	14,074,742
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	69,590	0	25,005	14,101	0	0	0	0	0	0	18,608	18,608	127,304
Total (6 to 8)	9	0	0	69,590	0	25,005	14,101	0	0	0	0	0	0	18,608	18,608	127,304
Net premiums written (1 + 5 - 9)	10	0	0	7,624,306	0	2,739,515	1,544,935	0	0	0	0	0	0	2,038,682	2,038,682	13,947,438
Premium liabilities at beginning of period	11	0	0	2,886,000	0	2,076,000	479,000	0	0	0	0	0	0	787,000	787,000	6,228,000
Premium liabilities at end of period	12	0	0	2,874,000	0	1,774,000	485,000	0	0	0	0	0	0	773,000	773,000	5,906,000
Premiums earned during the period (10 + 11 - 12)	13	0	0	7,636,306	0	3,041,515	1,538,935	0	0	0	0	0	0	2,052,682	2,052,682	14,269,438
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	373,040	0	(3,467)	616,475	0	0	0	0	0	0	1,018,611	1,018,611	2,004,659
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	373,040	0	(3,467)	616,475	0	0	0	0	0	0	1,018,611	1,018,611	2,004,659
Claims liabilities at end of period	24	0	0	711,000	0	283,000	1,330,000	0	0	0	0	0	0	191,000	191,000	2,515,000
Claims liabilities at beginning of period	25	0	0	755,000	0	323,000	1,327,000	0	0	0	0	0	0	209,000	209,000	2,614,000
Net claims incurred (23 + 24 - 25)	26	0	0	329,040	0	(43,467)	619,475	0	0	0	0	0	0	1,000,611	1,000,611	1,905,659
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	1,289,651	0	463,389	261,326	0	0	0	0	0	0	344,843	344,843	2,359,209
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	2,549,978	0	1,567,736	487,370	0	0	0	0	0	0	628,758	628,758	5,233,842
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	2,549,978	0	1,567,736	487,370	0	0	0	0	0	0	628,758	628,758	5,233,842
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	3,467,637	0	1,053,857	170,764	0	0	0	0	0	0	78,470	78,470	4,770,728
F. NET INVESTMENT INCOME	33	0	0	1,702,672	0	611,792	345,017	0	0	0	0	0	0	455,281	455,281	3,114,762
G. OPERATING RESULT (32 + 33)	34	0	0	5,170,309	0	1,665,649	515,781	0	0	0	0	0	0	533,751	533,751	7,885,490