

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I880G HL ASSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	386,812	2,649,847	586,176	2,227,769	1,438	147,084	1,527	115,088	0	0	69,634	333,333	6,185,375
Reinsurance business accepted -																
In Singapore	2	0	0	16,269	0	0	0	0	1,306	0	10,783	1,354	0	10,081	23,524	39,793
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	16,269	0	0	0	0	1,306	0	10,783	1,354	0	10,081	23,524	39,793
Reinsurance business ceded -																
In Singapore	6	0	0	65,418	1,366,918	36,742	235,494	0	8,332	0	15,732	0	0	4,756	28,820	1,733,392
To other ASEAN countries	7	0	0	89,234	34,493	10,460	779,865	0	2,233	0	31,714	0	0	8,319	42,266	956,318
To other countries	8	0	0	73,737	27,743	8,830	413,810	0	1,979	0	22,429	0	0	4,944	29,352	553,472
Total (6 to 8)	9	0	0	228,389	1,429,154	56,032	1,429,169	0	12,544	0	69,875	0	0	18,019	100,438	3,243,182
Net premiums written (1 + 5 - 9)	10	0	0	174,692	1,220,693	530,144	798,600	1,438	135,846	1,527	55,996	1,354	0	61,696	256,419	2,981,986
Premium liabilities at beginning of period	11	0	0	53,299	659,499	245,437	92,661	0	32,266	0	46,835	751	0	15,240	95,092	1,145,988
Premium liabilities at end of period	12	0	0	69,264	1,056,203	458,682	94,307	759	66,270	806	40,745	537	0	15,314	123,672	1,802,887
Premiums earned during the period (10 + 11 - 12)	13	0	0	158,727	823,989	316,899	796,954	679	101,842	721	62,086	1,568	0	61,622	227,839	2,325,087
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	9,415	886,275	34,799	524,830	0	4,477	0	3,778	0	0	4,337	12,592	1,467,911
Reinsurance business accepted -																
In Singapore	15	0	0	1,782	0	1,755	0	0	0	0	0	0	0	0	0	3,537
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	1,782	0	1,755	0	0	0	0	0	0	0	0	0	3,537
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	1,333	443,138	1,426	37,836	0	0	0	1,928	0	0	109	2,037	485,770
To other ASEAN countries	20	0	0	3,092	0	0	190,074	0	0	0	884	0	0	196	1,080	194,246
To other countries	21	0	0	1,830	0	0	97,573	0	0	0	589	0	0	131	720	100,123
Total (19 to 21)	22	0	0	6,255	443,138	1,426	325,483	0	0	0	3,401	0	0	436	3,837	780,139
Net claims settled (14 + 18 - 22)	23	0	0	4,942	443,137	35,128	199,347	0	4,477	0	377	0	0	3,901	8,755	691,309
Claims liabilities at end of period	24	0	0	59,241	839,147	251,512	207,293	4	29,482	4	20,913	624	0	20,339	71,362	1,428,559
Claims liabilities at beginning of period	25	0	0	20,454	404,974	106,832	43,824	0	16,107	0	9,438	494	0	13,947	39,986	616,070
Net claims incurred (23 + 24 - 25)	26	0	0	43,729	877,310	179,808	362,816	4	17,852	4	11,852	130	0	10,293	40,131	1,503,798
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	380,151	2,499,103	552,830	2,101,036	1,356	139,948	1,440	118,710	1,277	0	75,180	336,555	5,871,031
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	87,699	153,405	76,329	18,799	561	25,889	594	19,782	289	0	7,266	53,820	390,613
Reinsurance commissions	29	0	0	37,070	285,354	23	249,631	0	23	0	13,354	0	0	2,878	16,255	588,333
Net commissions incurred (28 - 29)	30	0	0	50,629	-131,949	76,306	-230,832	561	25,866	594	6,428	289	0	4,388	37,565	-197,720