

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R947C XL RE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|---|---------|-----------------------------|--|-----------|-----------|--------------------------|-------------------|--------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-----------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 12,167 | 2 | 618,026 | 380,623 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 51,219 | 51,219 | 1,062,037 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 154,513 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 154,513 |
| Total (2 to 4) | 5 | 12,167 | 2 | 772,539 | 380,623 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 51,219 | 51,219 | 1,216,550 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (6 to 8) | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net premiums written (1 + 5 - 9) | 10 | 12,167 | 2 | 772,539 | 380,623 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 51,219 | 51,219 | 1,216,550 |
| Premium liabilities at beginning of period | 11 | 0 | 0 | 49,718 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 49,718 |
| Premium liabilities at end of period | 12 | 0 | 0 | 73,484 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 73,484 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 12,167 | 2 | 748,773 | 380,623 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 51,219 | 51,219 | 1,192,784 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 4,727 | 14,065 | 291,782 | 0 | 4 | 230 | 0 | 0 | 0 | 0 | 0 | 0 | 427,499 | 427,499 | 738,307 |
| From other ASEAN countries | 16 | 0 | 0 | (4) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (4) |
| From other countries | 17 | 0 | 0 | 7,494 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,494 |
| Total (15 to 17) | 18 | 4,727 | 14,065 | 299,272 | 0 | 4 | 230 | 0 | 0 | 0 | 0 | 0 | 0 | 427,499 | 427,499 | 745,797 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (19 to 21) | 22 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net claims settled (14 + 18 - 22) | 23 | 4,727 | 14,065 | 299,272 | 0 | 4 | 230 | 0 | 0 | 0 | 0 | 0 | 0 | 427,499 | 427,499 | 745,797 |
| Claims liabilities at end of period | 24 | 124,889 | 144,912 | 1,416,777 | 775,862 | 57 | 5,597 | 0 | 0 | 0 | 0 | 0 | 0 | 1,101,481 | 1,101,481 | 3,569,575 |
| Claims liabilities at beginning of period | 25 | 195,823 | 188,871 | 1,974,874 | 228,480 | 5,021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,007,544 | 2,007,544 | 4,600,613 |
| Net claims incurred (23 + 24 - 25) | 26 | (66,207) | (29,894) | (258,825) | 547,382 | (4,960) | 5,827 | 0 | 0 | 0 | 0 | 0 | 0 | (478,564) | (478,564) | (285,241) |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 1,178 | 0 | 74,764 | 36,836 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,957 | 4,957 | 117,735 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 1,199 | 2 | 61,154 | 38,062 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,960 | 4,960 | 105,377 |
| Reinsurance commissions | 29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net commissions incurred (28 - 29) | 30 | 1,199 | 2 | 61,154 | 38,062 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,960 | 4,960 | 105,377 |
| Other distribution expenses | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | 75,997 | 29,894 | 871,680 | (241,657) | 4,960 | (5,827) | 0 | 0 | 0 | 0 | 0 | 0 | 519,866 | 519,866 | 1,254,913 |
| F. NET INVESTMENT INCOME | 33 | (2,317) | 0 | (147,108) | (72,479) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (9,753) | (9,753) | (231,657) |
| G. OPERATING RESULT (32 + 33) | 34 | 73,680 | 29,894 | 724,572 | (314,136) | 4,960 | (5,827) | 0 | 0 | 0 | 0 | 0 | 0 | 510,113 | 510,113 | 1,023,256 |