

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R947G XL RE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	56,640	1,075	293,028	726,043	0	0	0	0	0	0	0	0	(13)	(13)	1,076,773
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	56,640	1,075	293,028	726,043	0	0	0	0	0	0	0	0	(13)	(13)	1,076,773
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	56,640	1,075	293,028	726,043	0	0	0	0	0	0	0	0	(13)	(13)	1,076,773
Premium liabilities at beginning of period	11	471	0	377,763	24,498	0	0	0	0	0	0	0	0	0	0	402,732
Premium liabilities at end of period	12	0	0	165,963	0	0	0	0	0	0	0	0	0	0	0	165,963
Premiums earned during the period (10 + 11 - 12)	13	57,111	1,075	504,828	750,541	0	0	0	0	0	0	0	0	(13)	(13)	1,313,542
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	18,156	30,010	1,513,944	282,197	0	0	0	0	0	0	0	0	769	769	1,845,076
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	18,156	30,010	1,513,944	282,197	0	0	0	0	0	0	0	0	769	769	1,845,076
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	18,156	30,010	1,513,944	282,197	0	0	0	0	0	0	0	0	769	769	1,845,076
Claims liabilities at end of period	24	106,800	246,252	1,527,420	4,385,104	0	0	0	0	0	0	0	0	81,092	81,092	6,346,668
Claims liabilities at beginning of period	25	435	206,620	2,509,957	3,609,083	0	0	0	0	0	0	0	0	136,506	136,506	6,462,601
Net claims incurred (23 + 24 - 25)	26	124,521	69,642	531,407	1,058,218	0	0	0	0	0	0	0	0	(54,645)	(54,645)	1,729,143
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	6,491	123	33,579	83,200	0	0	0	0	0	0	0	0	(1)	(1)	123,392
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	4,117	0	(161,788)	71,310	0	0	0	0	0	0	0	0	(2)	(2)	(86,363)
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	4,117	0	(161,788)	71,310	0	0	0	0	0	0	0	0	(2)	(2)	(86,363)
Other distribution expenses	31	0	0	144,273	0	0	0	0	0	0	0	0	0	1,056	1,056	145,329
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(78,018)	(68,690)	(42,643)	(462,187)	0	0	0	0	0	0	0	0	53,579	53,579	(597,959)
<b>F. NET INVESTMENT INCOME</b>	33	2,616	50	13,533	33,532	0	0	0	0	0	0	0	0	(1)	(1)	49,730
<b>G. OPERATING RESULT (32 + 33)</b>	34	(75,402)	(68,640)	(29,110)	(428,655)	0	0	0	0	0	0	0	0	53,578	53,578	(548,229)