

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R960G EVEREST REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	233,459	346,132	1,970,304	0	561,649	2,982	0	0	185,648	452,146	0	0	470,376	1,108,170	4,222,696
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	233,459	346,132	1,970,304	0	561,649	2,982	0	0	185,648	452,146	0	0	470,376	1,108,170	4,222,696
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	233,459	346,132	1,970,304	0	561,649	2,982	0	0	185,648	452,146	0	0	470,376	1,108,170	4,222,696
Premium liabilities at beginning of period	11	20,000	16,000	237,000	0	44,000	1,000	0	0	7,000	46,000	0	0	36,000	89,000	407,000
Premium liabilities at end of period	12	42,000	32,000	142,000	0	61,000	1,000	0	0	10,000	48,000	0	0	44,000	102,000	380,000
Premiums earned during the period (10 + 11 - 12)	13	211,459	330,132	2,065,304	0	544,649	2,982	0	0	182,648	450,146	0	0	462,376	1,095,170	4,249,696
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	41,029	126,358	1,083,518	0	259,599	(2,133)	0	0	434,069	156,015	0	0	309,230	899,314	2,407,685
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	41,029	126,358	1,083,518	0	259,599	(2,133)	0	0	434,069	156,015	0	0	309,230	899,314	2,407,685
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	41,029	126,358	1,083,518	0	259,599	(2,133)	0	0	434,069	156,015	0	0	309,230	899,314	2,407,685
Claims liabilities at end of period	24	214,894	370,436	2,958,747	0	797,010	11,000	0	0	1,509,000	885,955	0	0	1,456,979	3,851,934	8,204,021
Claims liabilities at beginning of period	25	199,601	259,329	3,503,209	12	721,688	10,696	0	0	1,336,659	838,057	0	0	1,377,699	3,552,415	8,246,950
Net claims incurred (23 + 24 - 25)	26	56,322	237,465	539,056	(12)	334,921	(1,829)	0	0	606,410	203,913	0	0	388,510	1,198,833	2,364,756
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	7,963	11,806	67,205	0	19,157	102	0	0	6,332	15,422	0	0	16,045	37,799	144,032
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	41,342	61,572	803,551	0	111,665	437	0	0	54,641	77,468	0	0	126,545	258,654	1,277,221
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	41,342	61,572	803,551	0	111,665	437	0	0	54,641	77,468	0	0	126,545	258,654	1,277,221
Other distribution expenses	31	39,209	37,370	42,338	0	77	(440)	0	0	(5,396)	24,390	0	0	(1,051)	17,943	136,497
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	66,623	(18,081)	613,154	12	78,829	4,712	0	0	(479,339)	128,953	0	0	(67,673)	(418,059)	327,190
<b>F. NET INVESTMENT INCOME</b>	33	(39,531)	(58,610)	(333,629)	0	(95,103)	(505)	0	0	(31,436)	(76,561)	0	0	(79,648)	(187,645)	(715,023)
<b>G. OPERATING RESULT (32 + 33)</b>	34	27,092	(76,691)	279,525	12	(16,274)	4,207	0	0	(510,775)	52,392	0	0	(147,321)	(605,704)	(387,833)