

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	18,772,113	0	1,524,947	0	0	0	0	0	0	0	0	20,297,060
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	4,969,519	0	378,090	0	0	0	0	0	0	0	0	5,347,609
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	2,929,442	0	216,061	0	0	0	0	0	0	0	0	3,145,503
Total (6 to 8)	9	0	0	0	7,898,961	0	594,151	0	0	0	0	0	0	0	0	8,493,112
Net premiums written (1 + 5 - 9)	10	0	0	0	10,873,152	0	930,796	0	0	0	0	0	0	0	0	11,803,948
Premium liabilities at beginning of period	11	0	0	0	10,325,402	0	513,074	0	0	0	0	0	0	0	0	10,838,476
Premium liabilities at end of period	12	0	0	0	10,125,324	0	660,395	0	0	0	0	0	0	0	0	10,785,719
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	11,073,230	0	783,475	0	0	0	0	0	0	0	0	11,856,705
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	12,998,991	0	973,256	0	0	0	0	0	0	0	0	13,972,247
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	3,702,964	0	243,780	0	0	0	0	0	0	0	0	3,946,744
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	1,640,128	0	146,042	0	0	0	0	0	0	0	0	1,786,170
Total (19 to 21)	22	0	0	0	5,343,092	0	389,822	0	0	0	0	0	0	0	0	5,732,914
Net claims settled (14 + 18 - 22)	23	0	0	0	7,655,899	0	583,434	0	0	0	0	0	0	0	0	8,239,333
Claims liabilities at end of period	24	0	0	0	11,619,081	0	303,484	0	0	0	0	0	0	0	0	11,922,565
Claims liabilities at beginning of period	25	0	0	0	12,421,327	0	400,989	0	0	0	0	0	0	0	0	12,822,316
Net claims incurred (23 + 24 - 25)	26	0	0	0	6,853,653	0	485,929	0	0	0	0	0	0	0	0	7,339,582
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	12,734,338	0	1,153,879	0	0	0	0	0	0	0	0	13,888,217
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	29	0	0	1,543	2,657,237	0	178,955	0	0	0	0	0	0	0	0	2,837,735
Net commissions incurred (28 - 29)	30	0	0	-1,543	-2,657,237	0	-178,955	0	0	0	0	0	0	0	0	-2,837,735