

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I880G HL ASSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	182,003	1,244,100	140,807	1,641,313	0	58,688	0	115,621	0	0	36,181	210,490	3,418,713
Reinsurance business accepted -																
In Singapore	2	0	0	3,972	0	106,118	0	0	624	0	10,361	1,425	0	10,218	22,628	132,718
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	3,972	0	106,118	0	0	624	0	10,361	1,425	0	10,218	22,628	132,718
Reinsurance business ceded -																
In Singapore	6	0	0	23,945	687,488	144,452	205,950	0	35,388	0	54,264	0	0	3,164	92,816	1,154,651
To other ASEAN countries	7	0	0	56,505	58,723	9,402	780,387	0	1,815	0	29,242	0	0	6,339	37,396	942,413
To other countries	8	0	0	28,738	44,042	7,051	377,193	0	1,361	0	13,591	0	0	3,190	18,142	475,166
Total (6 to 8)	9	0	0	109,188	790,253	160,905	1,363,530	0	38,564	0	97,097	0	0	12,693	148,354	2,572,230
Net premiums written (1 + 5 - 9)	10	0	0	76,787	453,847	86,020	277,783	0	20,748	0	28,885	1,425	0	33,706	84,764	979,201
Premium liabilities at beginning of period	11	0	0	49,058	410,417	10,462	3,136	0	337	0	11,811	571	0	4,482	17,201	490,274
Premium liabilities at end of period	12	0	0	53,299	659,499	245,437	92,661	0	32,266	0	46,835	751	0	15,240	95,092	1,145,988
Premiums earned during the period (10 + 11 - 12)	13	0	0	72,546	204,765	-148,955	188,258	0	-11,181	0	-6,139	1,245	0	22,948	6,873	323,487
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	4,493	487,020	5,678	360,443	0	730	0	0	0	0	568	1,298	858,932
Reinsurance business accepted -																
In Singapore	15	0	0	1,261	0	0	0	0	0	0	0	0	0	0	0	1,261
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	1,261	0	0	0	0	0	0	0	0	0	0	0	1,261
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	687	243,510	0	32,459	0	0	0	0	0	0	84	84	276,740
To other ASEAN countries	20	0	0	2,204	0	0	166,162	0	0	0	0	0	0	266	266	168,632
To other countries	21	0	0	1,100	0	0	79,827	0	0	0	0	0	0	133	133	81,060
Total (19 to 21)	22	0	0	3,991	243,510	0	278,448	0	0	0	0	0	0	483	483	526,432
Net claims settled (14 + 18 - 22)	23	0	0	1,763	243,510	5,678	81,995	0	730	0	0	0	0	85	815	333,761
Claims liabilities at end of period	24	0	0	20,454	404,974	106,832	43,824	0	16,107	0	9,438	494	0	13,947	39,986	616,070
Claims liabilities at beginning of period	25	0	0	24,564	100,371	50,839	11,979	0	13,535	0	3,702	224	0	2,890	20,351	208,104
Net claims incurred (23 + 24 - 25)	26	0	0	-2,347	548,113	61,671	113,840	0	3,302	0	5,736	270	0	11,142	20,450	741,727
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	249,300	1,667,720	331,004	2,200,186	0	79,508	0	168,879	1,910	0	62,198	312,495	4,760,705
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	41,761	22,215	28,778	2,701	0	10,617	0	23,112	305	0	3,185	37,219	132,674
Reinsurance commissions	29	0	0	18,185	102,730	14,298	227,661	0	6,523	0	18,427	0	0	1,633	26,583	389,457
Net commissions incurred (28 - 29)	30	0	0	23,576	-80,515	14,480	-224,960	0	4,094	0	4,685	305	0	1,552	10,636	-256,783