

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPOI

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	983,036	1,581,243	284,174	0	0	0	0	0	0	0	0	0	0	0	2,848,453
Reinsurance business accepted -																
In Singapore	2	750,857	(10,629)	0	0	0	0	0	0	0	0	0	0	0	0	740,228
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	750,857	(10,629)	0	0	0	0	0	0	0	0	0	0	0	0	740,228
Reinsurance business ceded -																
In Singapore	6	100,182	0	0	0	0	0	0	0	0	0	0	0	0	0	100,182
To other ASEAN countries	7	(94,296)	0	0	0	0	0	0	0	0	0	0	0	0	0	(94,296)
To other countries	8	440,044	28,681	51,276	0	0	0	0	0	0	0	0	0	0	0	520,001
Total (6 to 8)	9	445,930	28,681	51,276	0	0	0	0	0	0	0	0	0	0	0	525,887
Net premiums written (1 + 5 - 9)	10	1,287,963	1,541,933	232,898	0	0	0	0	0	0	0	0	0	0	0	3,062,794
Premium liabilities at beginning of period	11	757,941	582,032	0	0	0	0	0	0	0	0	0	0	0	0	1,339,973
Premium liabilities at end of period	12	366,866	752,763	159,474	0	0	0	0	0	0	0	0	0	0	0	1,279,103
Premiums earned during the period (10 + 11 - 12)	13	1,679,038	1,371,202	73,424	0	0	0	0	0	0	0	0	0	0	0	3,123,664
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	67,259	1,297,165	0	0	0	0	0	0	0	0	0	0	0	0	1,364,424
Reinsurance business accepted -																
In Singapore	15	72,403	27,114	0	0	0	0	0	0	0	0	0	0	0	0	99,517
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	72,403	27,114	0	0	0	0	0	0	0	0	0	0	0	0	99,517
Recoveries from reinsurance business ceded -																
In Singapore	19	238	0	0	0	0	0	0	0	0	0	0	0	0	0	238
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	24,780	0	0	0	0	0	0	0	0	0	0	0	0	0	24,780
Total (19 to 21)	22	25,018	0	0	0	0	0	0	0	0	0	0	0	0	0	25,018
Net claims settled (14 + 18 - 22)	23	114,644	1,324,279	0	0	0	0	0	0	0	0	0	0	0	0	1,438,923
Claims liabilities at end of period	24	1,407,919	1,442,941	39,291	0	0	0	0	0	0	0	0	0	0	0	2,890,151
Claims liabilities at beginning of period	25	942,039	1,198,925	0	0	0	0	0	0	0	0	0	0	0	0	2,140,964
Net claims incurred (23 + 24 - 25)	26	580,524	1,568,295	39,291	0	0	0	0	0	0	0	0	0	0	0	2,188,110
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	228,820	207,273	37,502	0	0	0	0	0	0	0	0	0	0	0	473,595
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	432,548	208,458	10,970	0	0	0	0	0	0	0	0	0	0	0	651,976
Reinsurance commissions	29	38,566	0	0	0	0	0	0	0	0	0	0	0	0	0	38,566
Net commissions incurred (28 - 29)	30	393,982	208,458	10,970	0	0	0	0	0	0	0	0	0	0	0	613,410
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	475,712	(612,824)	(14,339)	0	0	0	0	0	0	0	0	0	0	0	(151,451)
<b>F. NET INVESTMENT INCOME</b>	33	2,041	1,850	335	0	0	0	0	0	0	0	0	0	0	0	4,226
<b>G. OPERATING RESULT (32 + 33)</b>	34	477,753	(610,974)	(14,004)	0	0	0	0	0	0	0	0	0	0	0	(147,225)