

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I841G COFACE, Singapore Branch

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	13,501	0	0	15,665,423	0	15,678,924	15,678,924
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	45,121	0	0	782,984	0	828,105	828,105
Total (6 to 8)	9	0	0	0	0	0	0	0	0	45,121	0	0	782,984	0	828,105	828,105
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	(31,620)	0	0	14,882,439	0	14,850,819	14,850,819
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	1,696,771	0	0	6,321,132	0	8,017,903	8,017,903
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	897,046	0	0	6,444,148	0	7,341,194	7,341,194
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	768,105	0	0	14,759,423	0	15,527,528	15,527,528
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	3,641	0	0	10,219,787	0	10,223,428	10,223,428
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	(53)	0	(53)	(53)
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	(53)	0	(53)	(53)
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	3,641	0	0	10,219,840	0	10,223,481	10,223,481
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	623,159	0	0	15,617,723	0	16,240,882	16,240,882
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	1,470,717	0	0	17,862,586	0	19,333,303	19,333,303
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	(843,917)	0	0	7,974,977	0	7,131,060	7,131,060
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	97	0	0	5,916,551	0	5,916,648	5,916,648
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	6,940	0	0	2,049,120	0	2,056,060	2,056,060
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	(21,118)	0	(21,118)	(21,118)
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	6,940	0	0	2,070,238	0	2,077,178	2,077,178
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	1,604,985	0	0	(1,202,343)	0	402,642	402,642
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	(336,357)	0	0	1,321,866	0	985,509	985,509
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	1,268,628	0	0	119,523	0	1,388,151	1,388,151