

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R987G SAMSUNG REINSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	10,130	0	406,678	0	0	0	0	0	0	0	0	0	777,335	777,335	1,194,143
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	10,130	0	406,678	0	0	0	0	0	0	0	0	0	777,335	777,335	1,194,143
Reinsurance business ceded -																
In Singapore	6	5	0	540	0	0	0	0	0	0	0	0	0	241,341	241,341	241,886
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	-651	0	187,159	0	0	0	0	0	0	0	0	0	360,406	360,406	546,914
Total (6 to 8)	9	-646	0	187,699	0	0	0	0	0	0	0	0	0	601,747	601,747	788,800
Net premiums written (1 + 5 - 9)	10	10,776	0	218,979	0	0	0	0	0	0	0	0	0	175,588	175,588	405,343
Premium liabilities at beginning of period	11	2,374	0	14,551	0	19,551	0	0	0	0	0	0	0	1,512,053	1,512,053	1,548,529
Premium liabilities at end of period	12	6,763	0	47,598	0	7,258	0	0	0	0	0	0	0	1,338,522	1,338,522	1,400,141
Premiums earned during the period (10 + 11 - 12)	13	6,387	0	185,932	0	12,293	0	0	0	0	0	0	0	349,119	349,119	553,731
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	93,714	0	73,481	0	0	0	0	0	0	0	11,440	11,440	178,635
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	4,999	4,999	4,999
Total (15 to 17)	18	0	0	93,714	0	73,481	0	0	0	0	0	0	0	16,439	16,439	183,634
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	769	769	769
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	49,194	0	62,458	0	0	0	0	0	0	0	5,702	5,702	117,354
Total (19 to 21)	22	0	0	49,194	0	62,458	0	0	0	0	0	0	0	6,471	6,471	118,123
Net claims settled (14 + 18 - 22)	23	0	0	44,520	0	11,023	0	0	0	0	0	0	0	9,968	9,968	65,511
Claims liabilities at end of period	24	183	0	112,347	0	58,410	0	0	0	0	0	0	0	797,181	797,181	968,121
Claims liabilities at beginning of period	25	245	0	89,828	0	43,759	0	0	0	0	0	0	0	565,342	565,342	699,174
Net claims incurred (23 + 24 - 25)	26	-62	0	67,039	0	25,674	0	0	0	0	0	0	0	241,807	241,807	334,458
C. MANAGEMENT EXPENSES																
Management Expenses	27	588	0	32,219	0	3,580	0	0	0	0	0	0	0	78,607	78,607	114,994
D. DISTRIBUTION EXPENSES																
Commissions	28	1,013	0	80,218	0	0	0	0	0	0	0	0	0	131,057	131,057	212,288
Reinsurance commissions	29	-100	0	41,129	0	0	0	0	0	0	0	0	0	117,511	117,511	158,540
Net commissions incurred (28 - 29)	30	1,113	0	39,089	0	0	0	0	0	0	0	0	0	13,546	13,546	53,748
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0