

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R978C ASIA CAPITAL REINSURANCE GROUP PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	986,228	6,635,420	7,719,833	6,664,073	62,236	(17,692)	360,449	30,311	5,893,868	1,884,797	1,700	268,087	14,887,260	22,966,023	45,376,570
From other ASEAN countries	3	0	22,237	0	0	0	0	0	0	0	0	0	0	53,007	53,007	75,244
From other countries	4	22,696	194,654	286,051	0	0	0	0	0	575,484	1,595	0	0	0	577,079	1,080,480
Total (2 to 4)	5	1,008,924	6,852,311	8,005,884	6,664,073	62,236	(17,692)	360,449	30,311	6,469,352	1,886,392	1,700	268,087	14,940,267	23,596,109	46,532,294
Reinsurance business ceded -																
In Singapore	6	146,779	1,182,256	4,799,161	1,042,074	(40)	(3,145)	(758)	(158)	18,790	1,069,553	(202)	(216)	95,766	1,183,533	8,349,860
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	10,094	10,094	10,094
To other countries	8	7,125	6,077	104,894	0	0	0	0	0	0	3,750	0	0	0	3,750	121,846
Total (6 to 8)	9	153,904	1,188,333	4,904,055	1,042,074	(40)	(3,145)	(758)	(158)	18,790	1,073,303	(202)	(216)	105,860	1,197,377	8,481,800
Net premiums written (1 + 5 - 9)	10	855,020	5,663,978	3,101,829	5,621,999	62,276	(14,547)	361,207	30,469	6,450,562	813,089	1,902	268,303	14,834,407	22,398,732	38,050,494
Premium liabilities at beginning of period	11	199,533	6,146,238	675,484	520,787	59,287	131,100	4,596	3,656	9,168,853	2,495,225	215,863	101,834	4,059,900	16,045,331	23,782,356
Premium liabilities at end of period	12	368,078	3,448,640	1,837,822	3,884,695	26,932	0	25,651	10,260	6,222,692	1,864,753	156,465	88,493	5,560,920	13,903,583	23,495,401
Premiums earned during the period (10 + 11 - 12)	13	686,475	8,361,576	1,939,491	2,258,091	94,631	116,553	340,152	23,865	9,396,723	1,443,561	61,300	281,644	13,333,387	24,540,480	38,337,449
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	74,707	3,667,041	1,017,898	3,276,334	35,615	3,996	1,115	673	667,989	121,740	0	0	4,399,051	5,189,453	13,266,159
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	82,319	0	0	0	0	0	0	0	71	0	0	0	71	82,390
Total (15 to 17)	18	74,707	3,749,360	1,017,898	3,276,334	35,615	3,996	1,115	673	667,989	121,811	0	0	4,399,051	5,189,524	13,348,549
Recoveries from reinsurance business ceded -																
In Singapore	19	14,439	400,722	354,197	429,620	422	80	0	13	7,946	8,663	0	0	39,474	56,096	1,255,576
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	32,927	0	0	0	0	0	0	0	11	0	0	0	11	32,938
Total (19 to 21)	22	14,439	433,649	354,197	429,620	422	80	0	13	7,946	8,674	0	0	39,474	56,107	1,288,514
Net claims settled (14 + 18 - 22)	23	60,268	3,315,711	663,701	2,846,714	35,193	3,916	1,115	660	660,043	113,137	0	0	4,359,577	5,133,417	12,060,035
Claims liabilities at end of period	24	812,743	10,952,224	2,806,954	6,436,442	96,670	346,543	246,352	168,751	4,496,013	2,575,332	123,332	196,905	17,614,369	25,174,702	46,872,630
Claims liabilities at beginning of period	25	430,791	11,559,426	1,955,335	6,162,833	59,128	296,705	(15,795)	52,018	2,537,023	1,186,267	217,452	129,896	7,943,473	12,066,129	32,514,552
Net claims incurred (23 + 24 - 25)	26	442,220	2,708,509	1,515,320	3,120,323	72,735	53,754	263,262	117,393	2,619,033	1,502,202	(94,120)	67,009	14,030,473	18,241,990	26,418,113
C. MANAGEMENT EXPENSES																
Management Expenses	27	45,554	309,386	361,470	300,887	2,810	(799)	16,274	1,369	292,095	85,172	77	12,104	674,563	1,065,380	2,100,962
D. DISTRIBUTION EXPENSES																
Commissions	28	316,203	1,408,041	2,221,448	1,656,715	11,825	6,332	120,458	5,557	1,762,173	540,367	0	50,565	4,647,312	7,005,974	12,746,996
Reinsurance commissions	29	55,321	341,629	1,518,427	306,292	6	14	(125)	(15)	4,482	296,168	(8)	0	13,477	314,104	2,535,668
Net commissions incurred (28 - 29)	30	260,882	1,066,412	703,021	1,350,423	11,819	6,318	120,583	5,572	1,757,691	244,199	8	50,565	4,633,835	6,691,870	10,211,328
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(62,181)	4,277,269	(640,320)	(2,513,542)	7,267	57,280	(59,967)	(100,469)	4,727,904	(388,012)	155,335	151,966	(6,005,484)	(1,458,760)	(392,954)
F. NET INVESTMENT INCOME	33	96,220	653,495	763,509	635,543	5,935	(1,687)	34,375	2,891	616,972	179,903	162	25,567	1,424,830	2,250,325	4,437,715
G. OPERATING RESULT (32 + 33)	34	34,039	4,930,764	123,189	(1,877,999)	13,202	55,593	(25,592)	(97,578)	5,344,876	(208,109)	155,497	177,533	(4,580,654)	791,565	4,044,761