

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,016,650	1,580	14,448,934	80,687	1,498,897	3,925,761	0	4,035,596	1,001,028	4,931,480	4,201,119	5,119,318	287,608	19,576,149	41,548,658
Reinsurance business accepted -																
In Singapore	2	67,941	0	1,151,761	0	0	42,662	0	361,747	0	287,458	47,975	0	119,588	816,768	2,079,132
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	67,941	0	1,151,761	0	0	42,662	0	361,747	0	287,458	47,975	0	119,588	816,768	2,079,132
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	2,073,930	1,580	14,803,826	80,903	1,501,245	2,358,719	0	4,210,151	932,261	5,063,093	3,129,223	5,119,318	296,421	18,750,467	39,570,670
Total (6 to 8)	9	2,073,930	1,580	14,803,826	80,903	1,501,245	2,358,719	0	4,210,151	932,261	5,063,093	3,129,223	5,119,318	296,421	18,750,467	39,570,670
Net premiums written (1 + 5 - 9)	10	10,661	0	796,869	-216	-2,348	1,609,704	0	187,192	68,767	155,845	1,119,871	0	110,775	1,642,450	4,057,120
Premium liabilities at beginning of period	11	240,028	0	940,838	3,483	66,719	522,811	0	933,732	26,542	2,255,800	595,905	709,959	25,747	4,547,685	6,321,564
Premium liabilities at end of period	12	193,654	0	1,082,229	4,139	81,101	482,805	0	931,882	154,505	2,252,721	796,620	408,665	26,485	4,570,878	6,414,806
Premiums earned during the period (10 + 11 - 12)	13	57,035	0	655,478	-872	-16,730	1,649,710	0	189,042	-59,196	158,924	919,156	301,294	110,037	1,619,257	3,963,878
B. CLAIMS																
Gross claims settled																
Direct business	14	530,382	1,397	2,197,826	21,475	958,225	2,383,690	0	542,308	0	75,942	873,344	34,678,522	0	36,170,116	42,263,111
Reinsurance business accepted -																
In Singapore	15	8,146	0	104,417	0	0	106,150	0	0	0	198,411	0	0	0	198,411	417,124
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	8,146	0	104,417	0	0	106,150	0	0	0	198,411	0	0	0	198,411	417,124
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	532,872	419	1,809,326	21,475	958,225	1,154,330	0	538,283	0	264,061	677,564	34,678,522	0	36,158,430	40,635,077
Total (19 to 21)	22	532,872	419	1,809,326	21,475	958,225	1,154,330	0	538,283	0	264,061	677,564	34,678,522	0	36,158,430	40,635,077
Net claims settled (14 + 18 - 22)	23	5,656	978	492,917	0	0	1,335,510	0	4,025	0	10,292	195,780	0	0	210,097	2,045,158
Claims liabilities at end of period	24	874,371	159,791	1,676,982	0	0	1,306,485	0	1,148,783	14,798	372,022	1,249,337	0	7,830	2,792,770	6,810,399
Claims liabilities at beginning of period	25	901,998	164,799	1,619,234	1,073	0	1,617,625	0	1,275,665	15,125	88,485	569,942	0	9,913	1,959,130	6,263,859
Net claims incurred (23 + 24 - 25)	26	-21,971	-4,030	550,665	-1,073	0	1,024,370	0	-122,857	-327	293,829	875,175	0	-2,083	1,043,737	2,591,698
C. MANAGEMENT EXPENSES																
Management Expenses	27	498,174	378	3,728,240	19,283	358,205	948,370	0	1,050,873	239,225	1,247,217	1,015,445	1,223,410	97,311	4,873,481	10,426,131
D. DISTRIBUTION EXPENSES																
Commissions	28	436,621	0	1,061,690	6,543	91,209	815,294	0	522,712	-228,700	167,089	578,402	726,612	45,083	1,811,198	4,222,555
Reinsurance commissions	29	646,535	1,580	2,642,872	25,182	286,570	713,237	0	1,331,460	84,882	473,557	948,746	1,296,446	71,544	4,206,635	8,522,611
Net commissions incurred (28 - 29)	30	-209,914	-1,580	-1,581,182	-18,639	-195,361	102,057	0	-808,748	-313,582	-306,468	-370,344	-569,834	-26,461	-2,395,437	-4,300,056