

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I566C AIA SINGAPORE PRIVATE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	7,480,940	0	2,990,824	1,583,666	0	0	0	0	0	0	2,040,385	2,040,385	14,095,815
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	95,847	0	44,289	13,303	0	0	0	0	0	0	26,232	26,232	179,671
Total (6 to 8)	9	0	0	95,847	0	44,289	13,303	0	0	0	0	0	0	26,232	26,232	179,671
Net premiums written (1 + 5 - 9)	10	0	0	7,385,093	0	2,946,535	1,570,363	0	0	0	0	0	0	2,014,153	2,014,153	13,916,144
Premium liabilities at beginning of period	11	0	0	2,918,000	0	2,308,000	464,000	0	0	0	0	0	0	823,000	823,000	6,513,000
Premium liabilities at end of period	12	0	0	2,886,000	0	2,076,000	479,000	0	0	0	0	0	0	787,000	787,000	6,228,000
Premiums earned during the period (10 + 11 - 12)	13	0	0	7,417,093	0	3,178,535	1,555,363	0	0	0	0	0	0	2,050,153	2,050,153	14,201,144
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	174,969	0	(89,905)	523,181	0	0	0	0	0	0	1,401,828	1,401,828	2,010,073
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	174,969	0	(89,905)	523,181	0	0	0	0	0	0	1,401,828	1,401,828	2,010,073
Claims liabilities at end of period	24	0	0	755,000	0	323,000	1,327,000	0	0	0	0	0	0	209,000	209,000	2,614,000
Claims liabilities at beginning of period	25	0	0	885,000	0	339,000	1,419,000	0	0	0	0	0	0	245,000	245,000	2,888,000
Net claims incurred (23 + 24 - 25)	26	0	0	44,969	0	(105,905)	431,181	0	0	0	0	0	0	1,365,828	1,365,828	1,736,073
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	833,580	0	332,585	177,252	0	0	0	0	0	0	227,344	227,344	1,570,761
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	2,423,688	0	1,450,317	551,192	0	0	0	0	0	0	627,744	627,744	5,052,941
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	2,423,688	0	1,450,317	551,192	0	0	0	0	0	0	627,744	627,744	5,052,941
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	4,114,856	0	1,501,538	395,738	0	0	0	0	0	0	(170,763)	(170,763)	5,841,369
<b>F. NET INVESTMENT INCOME</b>	33	0	0	(1,168,463)	0	(466,198)	(248,461)	0	0	0	0	0	0	(318,677)	(318,677)	(2,201,799)
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	2,946,393	0	1,035,340	147,277	0	0	0	0	0	0	(489,440)	(489,440)	3,639,570