

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I861G AXIS SPECIALTY LIMITED (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	93,309	0	0	0	0	0	0	0	680,256	9,998,175	1,516,338	12,194,769	12,288,078
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	79,425	0	0	0	0	0	0	0	590,122	7,684,197	1,181,252	9,455,571	9,534,996
Total (6 to 8)	9	0	0	79,425	0	0	0	0	0	0	0	590,122	7,684,197	1,181,252	9,455,571	9,534,996
Net premiums written (1 + 5 - 9)	10	0	0	13,884	0	0	0	0	0	0	0	90,134	2,313,978	335,086	2,739,198	2,753,082
Premium liabilities at beginning of period	11	0	0	9,516	0	0	0	0	0	0	0	29,485	2,640,514	136,263	2,806,262	2,815,778
Premium liabilities at end of period	12	0	0	10,318	0	0	0	0	0	0	0	33,574	3,409,430	128,806	3,571,810	3,582,128
Premiums earned during the period (10 + 11 - 12)	13	0	0	13,082	0	0	0	0	0	0	0	86,045	1,545,062	342,543	1,973,650	1,986,732
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	0	0	1,170	0	0	0	0	0	0	0	234,603	623,391	20,830	878,824	879,994
Claims liabilities at beginning of period	25	0	0	600	0	0	0	0	0	0	0	98,728	893,709	14,597	1,007,034	1,007,634
Net claims incurred (23 + 24 - 25)	26	0	0	570	0	0	0	0	0	0	0	135,875	(270,318)	6,233	(128,210)	(127,640)
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	2,663	0	0	0	0	0	0	0	19,417	285,388	43,283	348,088	350,751
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	8,919	0	0	0	0	0	0	0	150,509	1,060,114	146,102	1,356,725	1,365,644
Reinsurance commissions	29	0	0	8,532	0	0	0	0	0	0	0	138,359	982,551	138,008	1,258,918	1,267,450
Net commissions incurred (28 - 29)	30	0	0	387	0	0	0	0	0	0	0	12,150	77,563	8,094	97,807	98,194
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	9,462	0	0	0	0	0	0	0	(81,397)	1,452,429	284,933	1,655,965	1,665,427
F. NET INVESTMENT INCOME	33	0	0	9	0	0	0	0	0	0	0	68	1,006	153	1,227	1,236
G. OPERATING RESULT (32 + 33)	34	0	0	9,471	0	0	0	0	0	0	0	(81,329)	1,453,435	285,086	1,657,192	1,666,663