

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I829G CHUBB INSURANCE SINGAPORE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,730,779	1,223,421	13,359,048	226,046	9,079,986	53,901,110	26,437,994	13,456,750	539,778	1,622,195	18,467,442	15,827,958	1,206,779	51,120,902	157,079,286
Reinsurance business accepted -																
In Singapore	2	69,601	61,975	3,076,699	0	0	885,732	0	422,019	0	215,310	2,553,663	0	387,575	3,578,567	7,672,574
From other ASEAN countries	3	0	261	38,756	0	0	14,038	0	0	0	0	0	0	0	0	53,055
From other countries	4	0	3	596,813	0	0	0	0	37	0	0	0	0	0	37	596,853
Total (2 to 4)	5	69,601	62,239	3,712,268	0	0	899,770	0	422,056	0	215,310	2,553,663	0	387,575	3,578,604	8,322,482
Reinsurance business ceded -																
In Singapore	6	0	148,935	494,033	0	0	0	0	90,237	0	0	0	0	12,414	102,651	745,619
To other ASEAN countries	7	0	0	268,426	0	0	0	0	90,514	0	0	0	0	0	90,514	358,940
To other countries	8	950,859	0	10,055,168	226,046	5,263,255	34,731,229	16,706,848	9,063,980	684,674	1,284,350	8,585,435	15,827,958	947,665	36,394,062	104,327,467
Total (6 to 8)	9	950,859	148,935	10,817,627	226,046	5,263,255	34,731,229	16,706,848	9,244,731	684,674	1,284,350	8,585,435	15,827,958	960,079	36,587,227	105,432,026
Net premiums written (1 + 5 - 9)	10	849,521	1,136,725	6,253,689	0	3,816,731	20,069,651	9,731,146	4,634,075	-144,896	553,155	12,435,670	0	634,275	18,112,279	59,969,742
Premium liabilities at beginning of period	11	564,567	861,904	5,323,731	10,092	1,418,400	16,912,807	6,012,609	2,392,840	226,225	1,307,433	12,659,047	0	915,044	17,500,589	48,604,699
Premium liabilities at end of period	12	551,196	695,201	4,319,802	7,313	1,759,780	11,185,936	5,873,990	2,083,033	223,628	1,058,604	9,466,561	0	460,758	13,292,584	37,685,802
Premiums earned during the period (10 + 11 - 12)	13	862,892	1,303,428	7,257,618	2,779	3,475,351	25,796,522	9,869,765	4,943,882	-142,299	801,984	15,628,156	0	1,088,561	22,320,284	70,888,639
B. CLAIMS																
Gross claims settled																
Direct business	14	1,181,984	959,708	4,432,083	191,782	1,868,451	13,982,416	5,211,059	1,256,482	0	110,733	826,339	28,052,912	380,264	30,626,730	58,454,213
Reinsurance business accepted -																
In Singapore	15	20	0	119,104	0	0	75,465	73	4,148	0	4,605	614,926	0	798	624,477	819,139
From other ASEAN countries	16	0	0	24,540	0	0	55	0	0	0	0	0	0	0	0	24,595
From other countries	17	0	0	0	0	0	0	0	883	0	0	0	0	0	883	883
Total (15 to 17)	18	20	0	143,644	0	0	75,520	73	5,031	0	4,605	614,926	0	798	625,360	844,617
Recoveries from reinsurance business ceded -																
In Singapore	19	2,017	0	2,238	0	0	0	0	0	0	0	0	0	27,603	27,603	31,858
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	16,866	0	2,283,490	189,882	1,290,028	6,852,549	3,431,230	984,586	0	54,777	280,328	28,052,912	20,348	29,392,951	43,456,996
Total (19 to 21)	22	18,883	0	2,285,728	189,882	1,290,028	6,852,549	3,431,230	984,586	0	54,777	280,328	28,052,912	47,951	29,420,554	43,488,854
Net claims settled (14 + 18 - 22)	23	1,163,121	959,708	2,289,999	1,900	578,423	7,205,387	1,779,902	276,927	0	60,561	1,160,937	0	333,111	1,831,536	15,809,976
Claims liabilities at end of period	24	1,982,431	2,301,004	2,619,427	4,335	3,372,037	10,069,077	1,986,938	6,117,448	15,297	113,829	50,358,176	36,232	547,574	57,188,556	79,523,805
Claims liabilities at beginning of period	25	1,403,092	2,197,005	3,813,754	10,564	1,567,362	11,240,235	1,465,718	6,050,204	13,044	553,184	44,438,179	57,539	521,216	51,633,366	73,331,096
Net claims incurred (23 + 24 - 25)	26	1,742,460	1,063,707	1,095,672	-4,329	2,383,098	6,034,229	2,301,122	344,171	2,253	-378,794	7,080,934	-21,307	359,469	7,386,726	22,002,685
C. MANAGEMENT EXPENSES																
Management Expenses	27	331,040	442,957	2,541,622	0	827,096	17,815,208	9,217,631	2,367,215	31,399	124,446	4,043,401	0	136,223	6,702,684	37,878,238
D. DISTRIBUTION EXPENSES																
Commissions	28	309,562	228,180	2,379,290	614	607,693	16,862,205	7,918,476	1,283,348	-62,277	46,561	3,765,907	2,610,837	287,920	7,932,296	36,238,316
Reinsurance commissions	29	1,733	15,043	745,602	30,332	653,930	23,415,851	11,918,501	967,700	78,233	66,028	119,175	2,610,837	98,518	3,940,491	40,721,483
Net commissions incurred (28 - 29)	30	307,829	213,137	1,633,688	-29,718	-46,237	-6,553,646	-4,000,025	315,648	-140,510	-19,467	3,646,732	0	189,402	3,991,805	-4,483,167