

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILL

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	3,408,648
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	535,980
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	227,985
Total Assets (1 to 14)		15	4,172,613
LIABILITIES			
Policy liabilities	1K	16	797,605
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,210,334
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	85,302
Total Liabilities (16 to 23)		24	2,093,241
SURPLUS (15 - 24)	1N	25	2,079,372

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILL

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	7,049,005
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	968,589
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	329,309
Total Assets (1 to 14)		15	8,346,903
LIABILITIES			
Policy liabilities	1K	16	1,000,600
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	5,331,671
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	10,121
Others	1M	23	199,433
Total Liabilities (16 to 23)		24	6,541,825
SURPLUS (15 - 24)	1N	25	1,805,078

ANNUAL RETURN: NOTES TO FORM 1

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2005 12

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL	
Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2005 12

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL	
Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (:

Reporting Cycle 2005 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	5,267,333
Less: Outward reinsurance premiums	2B	2	4,324,416
Investment revenue	2C	3	139,630
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	1,082,547
Gross claims settled	2E	7	1,998,963
Less: Reinsurance recoveries		8	1,868,419
Management expenses	2F	9	837,523
Distribution expenses	2G	10	(101,922)
Increase (decrease) in net policy liabilities	2H	11	(5,227)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	41,777
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	902,695
Net Income (6 - 15)	2J	16	179,852

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	6,607,529
Less: Outward reinsurance premiums	2B	2	5,306,076
Investment revenue	2C	3	210,742
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	1,512,195
Gross claims settled	2E	7	11,297,475
Less: Reinsurance recoveries		8	11,154,831
Management expenses	2F	9	862,601
Distribution expenses	2G	10	25,129
Increase (decrease) in net policy liabilities	2H	11	(24,206)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	100,565
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	1,106,733
Net Income (6 - 15)	2J	16	405,462

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

Reporting Cycle:

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2005 12

General: Singapore Insurance

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	826,623
Directors' fees	4	5,237
Audit fees	5	5,663
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	837,523

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER****Reporting Cycle: 2005 12****General: Offshore Insurance F**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	851,374
Directors' fees	4	5,394
Audit fees	5	5,833
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	862,601

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

Reporting Cycle:

Description	Row No.	Amount
Total = Row 14 of Form 2	26	

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	5,267,333	0	0	0	0	0	0	0	0	0	0	0	0	5,267,333
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	4,324,416	0	0	0	0	0	0	0	0	0	0	0	0	4,324,416
Total (6 to 8)	9	0	4,324,416	0	0	0	0	0	0	0	0	0	0	0	0	4,324,416
Net premiums written (1 + 5 - 9)	10	0	942,917	0	0	0	0	0	0	0	0	0	0	0	0	942,917
Premium liabilities at beginning of period	11	0	372,524	0	0	0	0	0	0	0	0	0	0	0	0	372,524
Premium liabilities at end of period	12	0	373,041	0	0	0	0	0	0	0	0	0	0	0	0	373,041
Premiums earned during the period (10 + 11 - 12)	13	0	942,400	0	0	0	0	0	0	0	0	0	0	0	0	942,400
B. CLAIMS																
Gross claims settled																
Direct business	14	0	1,998,963	0	0	0	0	0	0	0	0	0	0	0	0	1,998,963
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	1,868,419	0	0	0	0	0	0	0	0	0	0	0	0	1,868,419
Total (19 to 21)	22	0	1,868,419	0	0	0	0	0	0	0	0	0	0	0	0	1,868,419
Net claims settled (14 + 18 - 22)	23	0	130,544	0	0	0	0	0	0	0	0	0	0	0	0	130,544
Claims liabilities at end of period	24	0	424,565	0	0	0	0	0	0	0	0	0	0	0	0	424,565
Claims liabilities at beginning of period	25	0	430,309	0	0	0	0	0	0	0	0	0	0	0	0	430,309
Net claims incurred (23 + 24 - 25)	26	0	124,800	0	0	0	0	0	0	0	0	0	0	0	0	124,800
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	837,523	0	0	0	0	0	0	0	0	0	0	0	0	837,523
D. DISTRIBUTION EXPENSES																
Commissions	28	0	473,745	0	0	0	0	0	0	0	0	0	0	0	0	473,745
Reinsurance commissions	29	0	575,667	0	0	0	0	0	0	0	0	0	0	0	0	575,667
Net commissions incurred (28 - 29)	30	0	(101,922)	0	0	0	0	0	0	0	0	0	0	0	0	(101,922)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	81,999	0	0	0	0	0	0	0	0	0	0	0	0	81,999
F. NET INVESTMENT INCOME	33	0	139,630	0	0	0	0	0	0	0	0	0	0	0	0	139,630
G. OPERATING RESULT (32 + 33)	34	0	221,629	0	0	0	0	0	0	0	0	0	0	0	0	221,629

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	6,607,529	0	0	6,607,529
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	5,306,076	0	0	5,306,076
Total (6 to 8)	9	0	5,306,076	0	0	5,306,076
Net premiums written (1 + 5 - 9)	10	0	1,301,453	0	0	1,301,453
Premium liabilities at beginning of period	11	0	553,204	0	0	553,204
Premium liabilities at end of period	12	0	584,172	0	0	584,172
Premiums earned during the period (10 + 11 - 12)	13	0	1,270,485	0	0	1,270,485
B. CLAIMS						
Gross claims settled						
Direct business	14	0	11,297,475	0	0	11,297,475
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	11,154,831	0	0	11,154,831
Total (19 to 21)	22	0	11,154,831	0	0	11,154,831
Net claims settled (14 + 18 - 22)	23	0	142,644	0	0	142,644
Claims liabilities at end of period	24	0	416,429	0	0	416,429
Claims liabilities at beginning of period	25	0	471,603	0	0	471,603
Net claims incurred (23 + 24 - 25)	26	0	87,470	0	0	87,470
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	862,601	0	0	862,601
D. DISTRIBUTION EXPENSES						
Commissions	28	0	780,644	0	0	780,644
Reinsurance commissions	29	0	755,515	0	0	755,515
Net commissions incurred (28 - 29)	30	0	25,129	0	0	25,129
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	295,285	0	0	295,285
F. NET INVESTMENT INCOME	33	0	210,742	0	0	210,742
G. OPERATING RESULT (32 + 33)	34	0	506,027	0	0	506,027

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (SOUTH EAST ASIA)

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (SOUTH EAST ASIA)

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2005**

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2005 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	28,981
2. Premium liabilities	3	9,444
3. Claim liabilities	4	12,321
Shareholders fund		
1. Paid-up capital	5	0
2. Unappropriated profits (losses)	6	48,403
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	48,403

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 Breakdown of "Others"	Row No.	Amount
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ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2005 12

NIL