

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	566,399	0	933,263	12,871,111	4,899,995	1,143,831	0	1,347,482	1,699,870	2,113,414	0	0	1,264,790	6,425,556	26,840,155
Reinsurance business accepted -																
In Singapore	2	142	0	82,145	0	74,299	12,720	0	82,919	36,315	135,465	0	0	60,857	315,556	484,862
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	152,461	0	0	0	0	2,654	0	757	0	0	84,521	87,932	240,393
Total (2 to 4)	5	142	0	234,606	0	74,299	12,720	0	85,573	36,315	136,222	0	0	145,378	403,488	725,255
Reinsurance business ceded -																
In Singapore	6	44,247	0	142,606	321,778	465,799	30,963	0	346,245	187,705	495,043	0	0	203,137	1,232,130	2,237,523
To other ASEAN countries	7	75,949	0	282,883	68,431	34,311	73,436	0	10,632	445,709	944,227	0	0	120,043	1,520,611	2,055,621
To other countries	8	14,260	0	57,847	0	0	6,219	0	0	96,497	190,920	0	0	28,678	316,095	394,421
Total (6 to 8)	9	134,456	0	483,336	390,209	500,110	110,618	0	356,877	729,911	1,630,190	0	0	351,858	3,068,836	4,687,565
Net premiums written (1 + 5 - 9)	10	432,085	0	684,533	12,480,902	4,474,184	1,045,933	0	1,076,178	1,006,274	619,446	0	0	1,058,310	3,760,208	22,877,845
Premium liabilities at beginning of period	11	93,258	0	263,773	1,775,805	3,385,000	70,768	0	425,384	1,026,720	366,059	0	0	498,047	2,316,210	7,904,814
Premium liabilities at end of period	12	34,000	0	46,000	6,748,000	3,671,000	49,000	0	292,000	601,000	168,000	0	0	292,228	1,353,228	11,901,228
Premiums earned during the period (10 + 11 - 12)	13	491,343	0	902,306	7,508,707	4,188,184	1,067,701	0	1,209,562	1,431,994	817,505	0	0	1,264,129	4,723,190	18,881,431
B. CLAIMS																
Gross claims settled																
Direct business	14	54,999	0	1,067,947	2,356,498	5,090,490	524,312	0	386,637	(150,851)	357,578	0	0	29,147	622,511	9,716,757
Reinsurance business accepted -																
In Singapore	15	(12)	0	369	0	127,447	0	0	24,283	(129,378)	27,070	0	0	(28,753)	(106,778)	21,026
From other ASEAN countries	16	0	0	91,774	0	0	0	0	0	0	0	0	0	0	0	91,774
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(12)	0	92,143	0	127,447	0	0	24,283	(129,378)	27,070	0	0	(28,753)	(106,778)	112,800
Recoveries from reinsurance business ceded -																
In Singapore	19	1,375	0	439,893	58,914	698,164	13,073	0	15,745	(53,483)	119,894	0	0	2,338	84,494	1,295,913
To other ASEAN countries	20	348	0	104,130	0	0	47	0	0	(676)	17,694	0	0	2,215	19,233	123,758
To other countries	21	1,643	0	490,899	0	0	219	0	0	(232,088)	141,821	0	0	6,606	(83,661)	409,100
Total (19 to 21)	22	3,366	0	1,034,922	58,914	698,164	13,339	0	15,745	(286,247)	279,409	0	0	11,159	20,066	1,828,771
Net claims settled (14 + 18 - 22)	23	51,621	0	125,168	2,297,584	4,519,773	510,973	0	395,175	6,018	105,239	0	0	(10,765)	495,667	8,000,786
Claims liabilities at end of period	24	153,000	0	114,000	6,816,000	9,867,000	90,000	0	1,218,000	274,000	641,000	0	0	128,752	2,261,752	19,301,752
Claims liabilities at beginning of period	25	85,075	0	178,961	2,123,113	8,449,776	7,172	0	1,069,352	216,757	459,151	0	0	39,858	1,785,118	12,629,215
Net claims incurred (23 + 24 - 25)	26	119,546	0	60,207	6,990,471	5,936,997	593,801	0	543,823	63,261	287,088	0	0	78,129	972,301	14,673,323
C. MANAGEMENT EXPENSES																
Management Expenses	27	56,846	0	90,060	1,642,028	588,638	137,606	0	141,585	132,389	81,496	0	0	139,235	494,705	3,009,883
D. DISTRIBUTION EXPENSES																
Commissions	28	108,894	0	255,144	2,051,382	501,115	250,992	0	257,271	306,242	366,702	0	0	303,883	1,234,098	4,401,625
Reinsurance commissions	29	34,909	0	138,475	71,584	81,906	22,879	0	79,836	235,434	500,610	0	0	146,194	962,074	1,311,827
Net commissions incurred (28 - 29)	30	73,985	0	116,669	1,979,798	419,209	228,113	0	177,435	70,808	(133,908)	0	0	157,689	272,024	3,089,798
Other distribution expenses	31	6,237	0	9,882	180,170	64,588	15,099	0	15,535	14,526	8,942	0	0	15,277	54,280	330,256
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	234,729	0	625,488	(3,283,760)	(2,821,248)	93,082	0	331,184	1,151,010	573,887	0	0	873,799	2,929,880	(2,221,829)
F. NET INVESTMENT INCOME	33	76,463	0	121,137	2,208,652	791,763	185,091	0	190,443	178,073	109,619	0	0	187,281	665,416	4,048,522
G. OPERATING RESULT (32 + 33)	34	311,192	0	746,625	(1,075,108)	(2,029,485)	278,173	0	521,627	1,329,083	683,506	0	0	1,061,080	3,595,296	1,826,693