

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R991C MAPFRE RE, COMPANIA DE REASEGUROS, S.A., SG BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|---|---------|-----------------------------|--|-----------|-------|--------------------------|-------------------|--------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-----------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 0 | 0 | 514,036 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 191,670 | 191,670 | 705,706 |
| From other ASEAN countries | 3 | 0 | 0 | 47,683 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 47,683 |
| From other countries | 4 | 0 | 0 | 66,487 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 66,487 |
| Total (2 to 4) | 5 | 0 | 0 | 628,206 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 191,670 | 191,670 | 819,876 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 8 | 0 | 0 | 5,948 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,815 | 1,815 | 7,763 |
| Total (6 to 8) | 9 | 0 | 0 | 5,948 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,815 | 1,815 | 7,763 |
| Net premiums written (1 + 5 - 9) | 10 | 0 | 0 | 622,258 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 189,855 | 189,855 | 812,113 |
| Premium liabilities at beginning of period | 11 | 0 | 0 | -129 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -48 | -48 | -177 |
| Premium liabilities at end of period | 12 | 0 | 0 | 221,907 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 83,274 | 83,274 | 305,181 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 0 | 0 | 400,222 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 106,533 | 106,533 | 506,755 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 0 | 0 | -470,778 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -470,778 |
| From other ASEAN countries | 16 | 0 | 0 | 390 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 390 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 0 | 0 | -470,388 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -470,388 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (19 to 21) | 22 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net claims settled (14 + 18 - 22) | 23 | 0 | 0 | -470,388 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -470,388 |
| Claims liabilities at end of period | 24 | 0 | 0 | 1,114,135 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 159,954 | 159,954 | 1,274,089 |
| Claims liabilities at beginning of period | 25 | 0 | 0 | -647 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -93 | -93 | -740 |
| Net claims incurred (23 + 24 - 25) | 26 | 0 | 0 | 644,394 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 160,047 | 160,047 | 804,441 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 0 | 0 | 21,299 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,499 | 6,499 | 27,798 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 0 | 0 | 79,832 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 22,072 | 22,072 | 101,904 |
| Reinsurance commissions | 29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net commissions incurred (28 - 29) | 30 | 0 | 0 | 79,832 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 22,072 | 22,072 | 101,904 |
| Other distribution expenses | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | 0 | 0 | -345,303 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -82,085 | -82,085 | -427,388 |