

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRA

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	1,730,883	0	6,527,204	402,777	423,551	36,277	0	3,957,180	0	250,749	741,556	1,999,563	803,550	7,752,598	16,873,290
Reinsurance business accepted -																
In Singapore	2	117,555	0	983,283	0	0	0	0	0	0	0	37,466	0	0	37,466	1,138,304
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	117,555	0	983,283	0	0	0	0	0	0	0	37,466	0	0	37,466	1,138,304
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,723,422	0	6,603,394	413,787	425,580	36,277	0	3,491,745	0	249,079	522,659	1,999,563	756,672	7,019,718	16,222,178
Total (6 to 8)	9	1,723,422	0	6,603,394	413,787	425,580	36,277	0	3,491,745	0	249,079	522,659	1,999,563	756,672	7,019,718	16,222,178
Net premiums written (1 + 5 - 9)	10	125,016	0	907,093	(11,010)	(2,029)	0	0	465,435	0	1,670	256,363	0	46,878	770,346	1,789,416
Premium liabilities at beginning of period	11	0	0	97,976	0	13,758	0	0	39,178	0	55,473	35,934	40,930	16,111	187,626	299,360
Premium liabilities at end of period	12	40,997	0	324,185	38,956	30,853	0	0	246,137	0	26,459	249,421	63,083	28,429	613,529	1,048,520
Premiums earned during the period (10 + 11 - 12)	13	84,019	0	680,884	(49,966)	(19,124)	0	0	258,476	0	30,684	42,876	(22,153)	34,560	344,443	1,040,256
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	474,152	0	23,600	1,100	14,928	0	0	13,997	0	5,481	0	0	0	19,478	533,258
Reinsurance business accepted -																
In Singapore	15	0	0	626,453	0	0	0	0	0	0	0	0	0	0	0	626,453
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	626,453	0	0	0	0	0	0	0	0	0	0	0	626,453
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	474,152	0	644,412	1,100	14,928	0	0	7,152	0	5,481	0	0	0	12,633	1,147,225
Total (19 to 21)	22	474,152	0	644,412	1,100	14,928	0	0	7,152	0	5,481	0	0	0	12,633	1,147,225
Net claims settled (14 + 18 - 22)	23	0	0	5,641	0	0	0	0	6,845	0	0	0	0	0	6,845	12,486
Claims liabilities at end of period	24	87,030	0	1,137,898	15,000	22,000	1,000	0	483,245	0	16,000	40,005	36,000	39,000	614,250	1,877,178
Claims liabilities at beginning of period	25	0	0	41,000	0	7,000	0	0	35,000	0	15,000	7,000	10,000	17,000	84,000	132,000
Net claims incurred (23 + 24 - 25)	26	87,030	0	1,102,539	15,000	15,000	1,000	0	455,090	0	1,000	33,005	26,000	22,000	537,095	1,757,664
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	229,987	0	934,474	50,114	52,699	4,514	0	492,362	0	31,199	96,928	248,790	99,980	969,259	2,241,047
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	61,514	0	512,991	26,055	11,312	0	0	460,963	0	44,667	62,857	399,913	114,232	1,082,632	1,694,504
Reinsurance commissions	29	51,849	0	556,575	82,823	37,940	2,721	0	261,878	0	29,959	118,019	439,904	341,500	1,191,260	1,923,168
Net commissions incurred (28 - 29)	30	9,665	0	(43,584)	(56,768)	(26,628)	(2,721)	0	199,085	0	14,708	(55,162)	(39,991)	(227,268)	(108,628)	(228,664)
Other distribution expenses	31	0	0	(7,673)	0	0	0	0	0	0	0	0	0	0	0	(7,673)
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(242,663)	0	(1,304,872)	(58,312)	(60,195)	(2,793)	0	(888,061)	0	(16,223)	(31,895)	(256,952)	139,848	(1,053,283)	(2,722,118)
<b>F. NET INVESTMENT INCOME</b>	33	998	0	4,055	218	229	20	0	2,136	0	135	421	1,080	434	4,206	9,726
<b>G. OPERATING RESULT (32 + 33)</b>	34	(241,665)	0	(1,300,817)	(58,094)	(59,966)	(2,773)	0	(885,925)	0	(16,088)	(31,474)	(255,872)	140,282	(1,049,077)	(2,712,392)