

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I845G ECICS LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	1,572	5,558	0	5,224,442	0	0	2,751,990	0	7,976,432	7,983,562
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	36,993	0	0	88,677	0	125,670	125,670
To other ASEAN countries	7	0	0	0	0	0	786	2,779	0	972	0	0	0	0	972	4,537
To other countries	8	0	0	0	0	0	0	0	0	3,013,375	0	0	1,326,609	0	4,339,984	4,339,984
Total (6 to 8)	9	0	0	0	0	0	786	2,779	0	3,051,340	0	0	1,415,286	0	4,466,626	4,470,191
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	786	2,779	0	2,173,102	0	0	1,336,704	0	3,509,806	3,513,371
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	4,128,000	0	0	255,000	0	4,383,000	4,383,000
Premium liabilities at end of period	12	0	0	0	0	0	414	2,481	0	4,196,967	0	0	248,373	0	4,445,340	4,448,235
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	372	298	0	2,104,135	0	0	1,343,331	0	3,447,466	3,448,136
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	(177,540)	0	0	204,551	0	27,011	27,011
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	2,683	0	2,683	2,683
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	(88,659)	0	0	86,732	0	(1,927)	(1,927)
Total (19 to 21)	22	0	0	0	0	0	0	0	0	(88,659)	0	0	89,415	0	756	756
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	(88,881)	0	0	115,136	0	26,255	26,255
Claims liabilities at end of period	24	0	0	0	0	0	72	559	0	1,500	0	0	2,569,121	0	2,570,621	2,571,252
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	11,950	0	0	2,823,050	0	2,835,000	2,835,000
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	72	559	0	(99,331)	0	0	(138,793)	0	(238,124)	(237,493)
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	0	0	0	532	1,880	0	1,767,454	0	0	931,012	0	2,698,466	2,700,878
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	0	0	0	147	514	0	198,248	0	0	48,469	0	246,717	247,378
Reinsurance commissions	29	0	0	0	0	0	192	679	0	617,463	0	0	362,153	0	979,616	980,487
Net commissions incurred (28 - 29)	30	0	0	0	0	0	(45)	(165)	0	(419,215)	0	0	(313,684)	0	(732,899)	(733,109)
Other distribution expenses	31	0	0	0	0	0	(178)	(631)	0	(592,794)	0	0	(312,256)	0	(905,050)	(905,859)
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	(9)	(1,345)	0	1,448,021	0	0	1,177,052	0	2,625,073	2,623,719
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	0	0	264	932	0	875,945	0	0	461,405	0	1,337,350	1,338,546
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	0	0	0	255	(413)	0	2,323,966	0	0	1,638,457	0	3,962,423	3,962,265