

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R960G EVEREST REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|---|---------|-----------------------------|--|-----------|-------|--------------------------|-------------------|--------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-----------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 236,864 | 413,938 | 2,978,516 | 0 | 377,702 | 6,879 | 0 | 0 | 631,824 | 525,359 | 0 | 0 | 814,553 | 1,971,736 | 5,985,635 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (2 to 4) | 5 | 236,864 | 413,938 | 2,978,516 | 0 | 377,702 | 6,879 | 0 | 0 | 631,824 | 525,359 | 0 | 0 | 814,553 | 1,971,736 | 5,985,635 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (6 to 8) | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net premiums written (1 + 5 - 9) | 10 | 236,864 | 413,938 | 2,978,516 | 0 | 377,702 | 6,879 | 0 | 0 | 631,824 | 525,359 | 0 | 0 | 814,553 | 1,971,736 | 5,985,635 |
| Premium liabilities at beginning of period | 11 | 40,501 | 34,000 | 488,219 | 0 | 63,299 | 3,072 | 0 | 0 | 92,502 | 49,000 | 0 | 0 | 82,000 | 223,502 | 852,593 |
| Premium liabilities at end of period | 12 | 69,000 | 44,000 | 451,000 | 0 | 41,000 | 1,000 | 0 | 0 | 36,000 | 65,000 | 0 | 0 | 82,000 | 183,000 | 789,000 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 208,365 | 403,938 | 3,015,735 | 0 | 400,001 | 8,951 | 0 | 0 | 688,326 | 509,359 | 0 | 0 | 814,553 | 2,012,238 | 6,049,228 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 41,708 | 94,810 | 1,499,508 | 0 | 242,324 | 5,309 | 0 | 0 | 128,330 | 127,417 | 0 | 0 | 203,870 | 459,617 | 2,343,276 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 41,708 | 94,810 | 1,499,508 | 0 | 242,324 | 5,309 | 0 | 0 | 128,330 | 127,417 | 0 | 0 | 203,870 | 459,617 | 2,343,276 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (19 to 21) | 22 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net claims settled (14 + 18 - 22) | 23 | 41,708 | 94,810 | 1,499,508 | 0 | 242,324 | 5,309 | 0 | 0 | 128,330 | 127,417 | 0 | 0 | 203,870 | 459,617 | 2,343,276 |
| Claims liabilities at end of period | 24 | 269,000 | 445,000 | 3,829,000 | 0 | 544,000 | 8,000 | 0 | 0 | 1,157,000 | 648,000 | 0 | 0 | 1,279,000 | 3,084,000 | 8,179,000 |
| Claims liabilities at beginning of period | 25 | 211,998 | 176,926 | 3,410,786 | 406 | 494,075 | 10,019 | 0 | 0 | 949,017 | 524,599 | 0 | 0 | 1,210,592 | 2,684,208 | 6,988,418 |
| Net claims incurred (23 + 24 - 25) | 26 | 98,710 | 362,884 | 1,917,722 | (406) | 292,249 | 3,290 | 0 | 0 | 336,313 | 250,818 | 0 | 0 | 272,278 | 859,409 | 3,533,858 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 4,956 | 8,662 | 62,325 | 0 | 7,903 | 144 | 0 | 0 | 13,221 | 10,993 | 0 | 0 | 17,044 | 41,258 | 125,248 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 61,716 | 99,216 | 1,243,087 | 0 | 71,219 | 1,575 | 0 | 0 | 199,342 | 119,959 | 0 | 0 | 269,323 | 588,624 | 2,065,437 |
| Reinsurance commissions | 29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net commissions incurred (28 - 29) | 30 | 61,716 | 99,216 | 1,243,087 | 0 | 71,219 | 1,575 | 0 | 0 | 199,342 | 119,959 | 0 | 0 | 269,323 | 588,624 | 2,065,437 |
| Other distribution expenses | 31 | 31,220 | 0 | 74,712 | 0 | 40 | 5,121 | 0 | 0 | 41,477 | 29,600 | 0 | 0 | 73,297 | 144,374 | 255,467 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | 11,763 | (66,824) | (282,111) | 406 | 28,590 | (1,179) | 0 | 0 | 97,973 | 97,989 | 0 | 0 | 182,611 | 378,573 | 69,218 |
| F. NET INVESTMENT INCOME | 33 | 53,290 | 93,128 | 670,112 | 0 | 84,976 | 1,548 | 0 | 0 | 142,149 | 118,196 | 0 | 0 | 183,260 | 443,605 | 1,346,659 |
| G. OPERATING RESULT (32 + 33) | 34 | 65,053 | 26,304 | 388,001 | 406 | 113,566 | 369 | 0 | 0 | 240,122 | 216,185 | 0 | 0 | 365,871 | 822,178 | 1,415,877 |