

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R929G SUN ALLIANCE AND LONDON INSURANCE PLC

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	422,801	2,125,974	699,286	0	0	(5,600)	0	69,514	0	1,868,359	24,892	0	0	1,962,765	5,205,226
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	3,570	0	0	0	0	0	0	1,844	0	16,598	0	0	0	18,442	22,012
Total (2 to 4)	5	426,371	2,125,974	699,286	0	0	(5,600)	0	71,358	0	1,884,957	24,892	0	0	1,981,207	5,227,238
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	142,104	2,312,882	80,744	0	0	0	0	26,089	0	245,815	6,757	0	0	278,661	2,814,391
Total (6 to 8)	9	142,104	2,312,882	80,744	0	0	0	0	26,089	0	245,815	6,757	0	0	278,661	2,814,391
Net premiums written (1 + 5 - 9)	10	284,267	(186,908)	618,542	0	0	(5,600)	0	45,269	0	1,639,142	18,135	0	0	1,702,546	2,412,847
Premium liabilities at beginning of period	11	68,780	395,872	244,174	0	0	0	0	114,638	0	2,350,110	292,155	0	22	2,756,925	3,465,751
Premium liabilities at end of period	12	106,593	19,775	181,907	0	0	0	0	118,740	0	1,938,042	5,416	0	0	2,062,198	2,370,473
Premiums earned during the period (10 + 11 - 12)	13	246,454	189,189	680,809	0	0	(5,600)	0	41,167	0	2,051,210	304,874	0	22	2,397,273	3,508,125
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	175,252	968,679	4,621	0	24,375	0	0	19,218	0	91,553	0	0	0	110,771	1,283,698
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	175,252	968,679	4,621	0	24,375	0	0	19,218	0	91,553	0	0	0	110,771	1,283,698
Recoveries from reinsurance business ceded -																
In Singapore	19	0	343,936	0	0	0	0	0	0	0	0	0	0	0	0	343,936
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	123,983	(242,654)	0	0	0	0	0	0	0	0	0	0	0	0	(118,671)
Total (19 to 21)	22	123,983	101,282	0	0	0	0	0	0	0	0	0	0	0	0	225,265
Net claims settled (14 + 18 - 22)	23	51,269	867,397	4,621	0	24,375	0	0	19,218	0	91,553	0	0	0	110,771	1,058,433
Claims liabilities at end of period	24	778,424	199,416	196,049	0	0	0	0	1,055,404	0	1,086,893	49,529	0	0	2,191,826	3,365,715
Claims liabilities at beginning of period	25	259,648	2,460,100	33,708	0	0	0	0	458,569	0	916,143	334,889	0	0	1,709,601	4,463,057
Net claims incurred (23 + 24 - 25)	26	570,045	(1,393,287)	166,962	0	24,375	0	0	616,053	0	262,303	(285,360)	0	0	592,996	(38,909)
C. MANAGEMENT EXPENSES																
Management Expenses	27	33,067	164,878	54,233	0	0	0	0	5,534	0	146,186	1,931	0	0	153,651	405,829
D. DISTRIBUTION EXPENSES																
Commissions	28	119,775	348,026	94,428	0	0	(1,078)	0	11,957	0	283,278	5,415	0	0	300,650	861,801
Reinsurance commissions	29	0	367,377	0	0	0	0	0	0	0	0	0	0	0	0	367,377
Net commissions incurred (28 - 29)	30	119,775	(19,351)	94,428	0	0	(1,078)	0	11,957	0	283,278	5,415	0	0	300,650	494,424
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(476,433)	1,436,949	365,186	0	(24,375)	(4,522)	0	(592,377)	0	1,359,443	582,888	0	22	1,349,976	2,646,781
F. NET INVESTMENT INCOME	33	77,510	0	168,655	0	0	0	0	12,343	0	446,937	4,944	0	0	464,224	710,389
G. OPERATING RESULT (32 + 33)	34	(398,923)	1,436,949	533,841	0	(24,375)	(4,522)	0	(580,034)	0	1,806,380	587,832	0	22	1,814,200	3,357,170