

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R952C SWISS REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	205,464	458,113	6,281,150	7,133,269	-37,129	2,354,236	0	726,867	-162,459	1,857,729	1,890,492	0	0	4,312,629	20,707,732
From other ASEAN countries	3	0	0	46,821	0	0	0	0	246,208	0	2,204	0	0	0	248,412	295,233
From other countries	4	-62,211	535,730	-366,721	0	0	0	0	0	0	0	96	0	0	96	106,894
Total (2 to 4)	5	143,253	993,843	5,961,250	7,133,269	-37,129	2,354,236	0	973,075	-162,459	1,859,933	1,890,588	0	0	4,561,137	21,109,859
Reinsurance business ceded -																
In Singapore	6	-325	8,091	-11,577	-963	-26	1,020	0	554	0	-10,225	2,207	0	0	-7,464	-11,244
To other ASEAN countries	7	0	0	-87	0	0	0	0	188	0	-12	0	0	0	176	89
To other countries	8	98	9,462	676	0	0	0	0	0	0	0	0	0	0	0	10,236
Total (6 to 8)	9	-227	17,553	-10,988	-963	-26	1,020	0	742	0	-10,237	2,207	0	0	-7,288	-919
Net premiums written (1 + 5 - 9)	10	143,480	976,290	5,972,238	7,134,232	-37,103	2,353,216	0	972,333	-162,459	1,870,170	1,888,381	0	0	4,568,425	21,110,778
Premium liabilities at beginning of period	11	249,118	232,714	1,750,802	585,842	0	808,318	0	277,734	854,622	2,558,575	69,737	0	0	3,760,668	7,387,462
Premium liabilities at end of period	12	208,891	619,546	771,318	672,865	0	694,831	0	468,976	52,439	1,587,192	39,689	0	0	2,148,296	5,115,747
Premiums earned during the period (10 + 11 - 12)	13	183,707	589,458	6,951,722	7,047,209	-37,103	2,466,703	0	781,091	639,724	2,841,553	1,918,429	0	0	6,180,797	23,382,493
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	189,399	336,905	3,130,051	2,173,692	7,888	1,583,130	0	76,410	262,253	924,933	1,132,906	0	0	2,396,502	9,817,567
From other ASEAN countries	16	959	0	0	0	0	0	0	0	0	0	0	0	0	0	959
From other countries	17	179	483	306	0	0	0	0	0	0	0	0	0	0	0	968
Total (15 to 17)	18	190,537	337,388	3,130,357	2,173,692	7,888	1,583,130	0	76,410	262,253	924,933	1,132,906	0	0	2,396,502	9,819,494
Recoveries from reinsurance business ceded -																
In Singapore	19	10,678	63,935	29,343	338,714	1,578	3,721	0	691	0	140,222	204,399	0	0	345,312	793,281
To other ASEAN countries	20	54	0	0	0	0	0	0	0	0	0	0	0	0	0	54
To other countries	21	10	92	3	0	0	0	0	0	0	0	0	0	0	0	105
Total (19 to 21)	22	10,742	64,027	29,346	338,714	1,578	3,721	0	691	0	140,222	204,399	0	0	345,312	793,440
Net claims settled (14 + 18 - 22)	23	179,795	273,361	3,101,011	1,834,978	6,310	1,579,409	0	75,719	262,253	784,711	928,507	0	0	2,051,190	9,026,054
Claims liabilities at end of period	24	635,401	2,978,497	8,236,199	16,740,872	2,634	1,821,891	0	599,375	207,788	8,223,549	6,093,388	1,157	0	15,125,257	45,540,751
Claims liabilities at beginning of period	25	1,148,562	1,274,842	10,844,760	18,940,958	7,298	1,970,147	0	477,924	162,577	8,079,874	6,359,240	2,033	0	15,081,648	49,268,215
Net claims incurred (23 + 24 - 25)	26	-333,366	1,977,016	492,450	-365,108	1,646	1,431,153	0	197,170	307,464	928,386	662,655	-876	0	2,094,799	5,298,590
C. MANAGEMENT EXPENSES																
Management Expenses	27	10,218	70,890	425,210	508,810	-2,648	167,926	0	69,409	-11,588	132,668	134,854	0	0	325,343	1,505,749
D. DISTRIBUTION EXPENSES																
Commissions	28	-54,955	171,106	757,413	848,625	-3,922	813,450	0	235,894	-151,605	218,837	275,809	0	0	578,935	3,110,652
Reinsurance commissions	29	-638	12,173	-2,481	-111	-36	-1,718	0	-141	0	-11,636	-60	0	0	-11,837	-4,648
Net commissions incurred (28 - 29)	30	-54,317	158,933	759,894	848,736	-3,886	815,168	0	236,035	-151,605	230,473	275,869	0	0	590,772	3,115,300
Other distribution expenses	31	78,151	58,681	54,673	0	0	37,420	0	0	55,701	38,585	0	0	0	94,286	323,211
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	483,021	-1,676,062	5,219,495	6,054,771	-32,215	15,036	0	278,477	439,752	1,511,441	845,051	876	0	3,075,597	13,139,643