

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	461,082	9,673,818	4,447,716	49,022,606	12,999,425	123,879	1,095,085	868,965	2,677,846	5,848,836	3,619,892	0	1,419,865	14,435,404	92,259,015
Reinsurance business accepted -																
In Singapore	2	58,280	4,925,626	795,094	(37,336)	647,401	0	0	29,656	221,135	345,942	10,273	0	76,232	683,238	7,072,303
From other ASEAN countries	3	(4,312)	122,984	0	0	0	0	0	0	0	0	0	0	0	0	118,672
From other countries	4	338,396	187,009	5,443	0	0	0	0	0	0	0	0	0	0	0	530,848
Total (2 to 4)	5	392,364	5,235,619	800,537	(37,336)	647,401	0	0	29,656	221,135	345,942	10,273	0	76,232	683,238	7,721,823
Reinsurance business ceded -																
In Singapore	6	130,207	2,466,828	1,596,960	2,958,490	825,774	14,440	124,509	115,504	1,021,938	1,495,793	546,062	0	154,933	3,334,230	11,451,438
To other ASEAN countries	7	127,121	1,686,174	723,066	349,550	121,877	6,516	65,934	79,878	184,378	793,610	181,498	0	78,235	1,317,599	4,397,837
To other countries	8	328,605	6,130,286	2,118,281	11,305,222	183,141	27,298	154,155	166,485	392,277	2,679,265	1,046,696	0	381,623	4,666,346	24,913,334
Total (6 to 8)	9	585,933	10,283,288	4,438,307	14,613,262	1,130,792	48,254	344,598	361,867	1,598,593	4,968,668	1,774,256	0	614,791	9,318,175	40,762,609
Net premiums written (1 + 5 - 9)	10	267,513	4,626,149	809,946	34,372,008	12,516,034	75,625	750,487	536,754	1,300,388	1,226,110	1,855,909	0	881,306	5,800,467	59,218,229
Premium liabilities at beginning of period	11	60,329	1,262,612	237,606	14,495,315	7,947,523	18,890	81,057	179,718	1,428,623	824,166	572,456	0	126,018	3,130,981	27,234,313
Premium liabilities at end of period	12	39,212	1,425,689	164,665	19,067,423	10,571,930	22,706	116,713	224,127	1,827,170	744,103	566,105	0	179,089	3,540,594	34,948,932
Premiums earned during the period (10 + 11 - 12)	13	288,630	4,463,072	882,887	29,799,900	9,891,627	71,809	714,831	492,345	901,841	1,306,173	1,862,260	0	828,235	5,390,854	51,503,610
B. CLAIMS																
Gross claims settled																
Direct business	14	23,742	2,750,541	1,555,617	26,064,737	8,490,541	7,317	347,748	174,116	33,614	1,686,399	424,280	0	202,970	2,521,379	41,761,622
Reinsurance business accepted -																
In Singapore	15	680	1,804,021	286,932	965,682	942,317	0	0	12,697	867,736	57,909	0	0	564,389	1,502,731	5,502,363
From other ASEAN countries	16	301,233	0	0	0	0	0	0	0	0	0	0	0	0	0	301,233
From other countries	17	487,813	1,137	0	0	0	0	0	0	0	3,013	0	0	0	3,013	491,963
Total (15 to 17)	18	789,726	1,805,158	286,932	965,682	942,317	0	0	12,697	867,736	60,922	0	0	564,389	1,505,744	6,295,559
Recoveries from reinsurance business ceded -																
In Singapore	19	15,388	619,570	365,560	1,931,326	1,096,831	577	29,793	60,175	103,653	418,017	(11,905)	0	45,547	615,487	4,674,532
To other ASEAN countries	20	62,132	383,422	136,340	0	29,799	225	13,197	25,197	108,481	338,379	0	0	15,970	488,027	1,113,142
To other countries	21	466,519	2,263,996	901,269	5,356,359	207,336	464	27,186	63,911	223,472	705,816	0	0	318,072	1,311,271	10,534,400
Total (19 to 21)	22	544,039	3,266,988	1,403,169	7,287,685	1,333,966	1,266	70,176	149,283	435,606	1,462,212	(11,905)	0	379,589	2,414,785	16,322,074
Net claims settled (14 + 18 - 22)	23	269,429	1,288,711	439,380	19,742,734	8,098,892	6,051	277,572	37,530	465,744	285,109	436,185	0	387,770	1,612,338	31,735,107
Claims liabilities at end of period	24	727,492	5,394,081	1,540,899	69,797,760	17,562,326	19,855	347,444	1,421,425	382,400	2,250,609	14,461,663	0	5,568,394	24,084,491	119,474,348
Claims liabilities at beginning of period	25	1,255,929	4,300,250	1,540,544	58,880,465	14,541,333	14,439	282,218	1,044,040	599,205	1,636,938	13,894,891	0	6,648,118	23,823,192	104,638,370
Net claims incurred (23 + 24 - 25)	26	(259,008)	2,382,542	439,735	30,660,029	11,119,885	11,467	342,798	414,915	248,939	898,780	1,002,957	0	(691,954)	1,873,637	46,571,085
C. MANAGEMENT EXPENSES																
Management Expenses	27	35,434	619,013	217,898	2,033,779	566,591	5,143	45,466	37,309	120,360	257,196	150,718	0	62,115	627,698	4,151,022
D. DISTRIBUTION EXPENSES																
Commissions	28	129,196	2,606,711	915,874	6,201,373	763,793	22,139	182,420	128,551	445,281	623,952	509,219	0	310,719	2,017,722	12,839,228
Reinsurance commissions	29	177,522	2,889,752	3,066,705	2,547,181	97,562	13,591	131,001	99,567	440,996	1,264,903	389,954	0	803,464	2,998,884	11,922,198
Net commissions incurred (28 - 29)	30	(48,326)	(283,041)	(2,150,831)	3,654,192	666,231	8,548	51,419	28,984	4,285	(640,951)	119,265	0	(492,745)	(981,162)	917,030
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	560,530	1,744,558	2,376,085	(6,548,100)	(2,461,080)	46,651	275,148	11,137	528,257	791,148	589,320	0	1,950,819	3,870,681	(135,527)
F. NET INVESTMENT INCOME	33	134,478	2,349,290	826,971	7,718,642	2,150,339	19,520	172,553	141,596	456,794	976,115	572,007	0	235,742	2,382,254	15,754,047
G. OPERATING RESULT (32 + 33)	34	695,008	4,093,848	3,203,056	1,170,542	(310,741)	66,171	447,701	152,733	985,051	1,767,263	1,161,327	0	2,186,561	6,252,935	15,618,520