

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R960G EVEREST REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	249,550	713,998	3,250,697	123,216	765,566	89,852	0	0	789,037	613,607	0	0	430,210	1,832,854	7,025,733
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	249,550	713,998	3,250,697	123,216	765,566	89,852	0	0	789,037	613,607	0	0	430,210	1,832,854	7,025,733
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	249,550	713,998	3,250,697	123,216	765,566	89,852	0	0	789,037	613,607	0	0	430,210	1,832,854	7,025,733
Premium liabilities at beginning of period	11	58,000	111,000	261,000	0	80,000	6,000	0	0	100,000	73,000	0	0	46,352	219,352	735,352
Premium liabilities at end of period	12	37,000	186,000	216,000	0	54,000	1,000	0	0	81,000	46,000	0	0	39,276	166,276	660,276
Premiums earned during the period (10 + 11 - 12)	13	270,550	638,998	3,295,697	123,216	791,566	94,852	0	0	808,037	640,607	0	0	437,286	1,885,930	7,100,809
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	86,004	571,305	1,295,228	3,265	435,595	5,653	0	0	249,748	117,802	0	0	286,183	653,733	3,050,783
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	86,004	571,305	1,295,228	3,265	435,595	5,653	0	0	249,748	117,802	0	0	286,183	653,733	3,050,783
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	86,004	571,305	1,295,228	3,265	435,595	5,653	0	0	249,748	117,802	0	0	286,183	653,733	3,050,783
Claims liabilities at end of period	24	222,000	1,149,000	3,945,000	69,000	1,448,000	60,000	0	0	1,391,000	1,075,000	0	0	1,037,000	3,503,000	10,396,000
Claims liabilities at beginning of period	25	165,000	952,000	3,829,000	0	1,412,000	36,000	0	0	1,493,000	1,209,000	0	0	1,411,000	4,113,000	10,507,000
Net claims incurred (23 + 24 - 25)	26	143,004	768,305	1,411,228	72,265	471,595	29,653	0	0	147,748	-16,198	0	0	-87,817	43,733	2,939,783
C. MANAGEMENT EXPENSES																
Management Expenses	27	14,861	42,520	193,587	7,338	45,591	5,351	0	0	46,989	36,542	0	0	25,620	109,151	418,399
D. DISTRIBUTION EXPENSES																
Commissions	28	45,872	101,336	1,292,159	17,226	166,149	12,252	0	0	221,393	109,623	0	0	108,577	439,593	2,074,587
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	45,872	101,336	1,292,159	17,226	166,149	12,252	0	0	221,393	109,623	0	0	108,577	439,593	2,074,587
Other distribution expenses	31	3,531	-4,638	31,601	0	0	665	0	0	-16,844	57,469	0	0	-17,726	22,899	54,058
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	63,282	-268,525	367,122	26,387	108,231	46,931	0	0	408,751	453,171	0	0	408,632	1,270,554	1,613,982