

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	2,029,532	2,813,695	7,481,566	300,479	133,769	276,303	0	0	0	0	0	0	5,232,900	5,232,900	18,268,244
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	6,261	6,261	6,261
From other countries	4	0	0	0	0	0	566	0	0	0	0	0	0	244	244	810
Total (2 to 4)	5	2,029,532	2,813,695	7,481,566	300,479	133,769	276,869	0	0	0	0	0	0	5,239,405	5,239,405	18,275,315
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	366,525	14,721	6,553	0	0	0	0	0	0	0	270,244	270,244	658,043
Total (6 to 8)	9	0	0	366,525	14,721	6,553	0	0	0	0	0	0	0	270,244	270,244	658,043
Net premiums written (1 + 5 - 9)	10	2,029,532	2,813,695	7,115,041	285,758	127,216	276,869	0	0	0	0	0	0	4,969,161	4,969,161	17,617,272
Premium liabilities at beginning of period	11	619,000	580,000	2,390,000	210,000	47,000	107,000	0	0	0	0	0	0	1,923,000	1,923,000	5,876,000
Premium liabilities at end of period	12	731,000	1,249,000	2,562,000	81,000	50,000	91,000	0	0	0	0	0	0	1,965,000	1,965,000	6,729,000
Premiums earned during the period (10 + 11 - 12)	13	1,917,532	2,144,695	6,943,041	414,758	124,216	292,869	0	0	0	0	0	0	4,927,161	4,927,161	16,764,272
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	668,109	663,115	2,665,130	204,506	158,141	1,251	0	0	0	0	0	0	1,751,306	1,751,306	6,111,558
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	668,109	663,115	2,665,130	204,506	158,141	1,251	0	0	0	0	0	0	1,751,306	1,751,306	6,111,558
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	668,109	663,115	2,665,130	204,506	158,141	1,251	0	0	0	0	0	0	1,751,306	1,751,306	6,111,558
Claims liabilities at end of period	24	1,396,000	2,155,000	8,246,000	1,449,000	589,000	327,000	0	0	0	0	0	0	7,291,000	7,291,000	21,453,000
Claims liabilities at beginning of period	25	911,000	1,460,000	7,369,000	1,973,000	748,000	0	0	0	0	0	0	0	7,141,000	7,141,000	19,602,000
Net claims incurred (23 + 24 - 25)	26	1,153,109	1,358,115	3,542,130	(319,494)	(859)	328,251	0	0	0	0	0	0	1,901,306	1,901,306	7,962,558
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	69,456	96,293	243,497	9,779	4,354	9,475	0	0	0	0	0	0	170,059	170,059	602,913
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	527,578	662,382	2,376,124	27,429	18,981	40,351	0	0	0	0	0	0	1,645,455	1,645,455	5,298,300
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	527,578	662,382	2,376,124	27,429	18,981	40,351	0	0	0	0	0	0	1,645,455	1,645,455	5,298,300
Other distribution expenses	31	42,052	364,569	690,404	0	0	329	0	0	0	0	0	0	490,184	490,184	1,587,538
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	125,337	(336,664)	90,886	697,044	101,740	(85,537)	0	0	0	0	0	0	720,157	720,157	1,312,963
<b>F. NET INVESTMENT INCOME</b>	33	183,016	253,729	641,610	25,769	11,472	24,967	0	0	0	0	0	0	448,101	448,101	1,588,664
<b>G. OPERATING RESULT (32 + 33)</b>	34	308,353	(82,935)	732,496	722,813	113,212	(60,570)	0	0	0	0	0	0	1,168,258	1,168,258	2,901,627