

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I845G ECICS LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	3,710,493	0	0	4,418,657	0	8,129,150	8,129,150
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	(4,303)	0	0	46,154	0	41,851	41,851
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	660,381	0	660,381	660,381
To other countries	8	0	0	0	0	0	0	0	0	2,107,577	0	0	1,487,875	0	3,595,452	3,595,452
Total (6 to 8)	9	0	0	0	0	0	0	0	0	2,103,274	0	0	2,194,410	0	4,297,684	4,297,684
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	1,607,219	0	0	2,224,247	0	3,831,466	3,831,466
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	7,023,000	0	0	948,000	0	7,971,000	7,971,000
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	6,029,000	0	0	899,000	0	6,928,000	6,928,000
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	2,601,219	0	0	2,273,247	0	4,874,466	4,874,466
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	1,155,710	0	0	438,338	0	1,594,048	1,594,048
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	(2,207)	0	0	15,267	0	13,060	13,060
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	924,147	0	0	172,401	0	1,096,548	1,096,548
Total (19 to 21)	22	0	0	0	0	0	0	0	0	921,940	0	0	187,668	0	1,109,608	1,109,608
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	233,770	0	0	250,670	0	484,440	484,440
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	8,003,000	0	8,003,000	8,003,000
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	7,315,000	0	7,315,000	7,315,000
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	233,770	0	0	938,670	0	1,172,440	1,172,440
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	1,233,781	0	0	1,469,254	0	2,703,035	2,703,035
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	354,246	0	0	305,476	0	659,722	659,722
Reinsurance commissions	29	0	0	0	0	0	0	0	0	515,311	0	0	770,849	0	1,286,160	1,286,160
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	(161,065)	0	0	(465,373)	0	(626,438)	(626,438)
Other distribution expenses	31	0	0	0	0	0	0	0	0	97,109	0	0	115,642	0	212,751	212,751
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	1,197,624	0	0	215,054	0	1,412,678	1,412,678
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	1,064,936	0	0	1,268,183	0	2,333,119	2,333,119
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	2,262,560	0	0	1,483,237	0	3,745,797	3,745,797