

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I846G SHC CAPITAL LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	481,478	20,183	596,683	30,546,092	6,922,765	352,311	933,055	973,067	10,395,295	3,308,496	0	0	641,617	15,318,475	55,171,042
Reinsurance business accepted -																
In Singapore	2	16,550	0	418,165	0	250,847	1,843	0	40,951	309,480	331,255	0	0	17,819	699,505	1,386,910
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	16,550	0	418,165	0	250,847	1,843	0	40,951	309,480	331,255	0	0	17,819	699,505	1,386,910
Reinsurance business ceded -																
In Singapore	6	224,595	4,200	581,006	10,891,858	3,501,999	155,812	440,529	445,891	4,341,316	2,163,341	0	0	306,433	7,256,981	23,056,980
To other ASEAN countries	7	25,968	0	61,253	227,981	51,057	17,667	51,109	6,855	453,124	201,197	0	0	35,453	696,629	1,131,664
To other countries	8	1,280	0	1,607	427,464	95,733	890	2,410	12,854	16,349	7,459	0	0	1,697	38,359	567,743
Total (6 to 8)	9	251,843	4,200	643,866	11,547,303	3,648,789	174,369	494,048	465,600	4,810,789	2,371,997	0	0	343,583	7,991,969	24,756,387
Net premiums written (1 + 5 - 9)	10	246,185	15,983	370,982	18,998,789	3,524,823	179,785	439,007	548,418	5,893,986	1,267,754	0	0	315,853	8,026,011	31,801,565
Premium liabilities at beginning of period	11	72,902	5,000	98,947	6,570,916	1,700,000	67,720	138,019	194,601	3,768,908	420,007	0	0	90,957	4,474,473	13,127,977
Premium liabilities at end of period	12	64,747	5,747	111,951	8,661,999	2,648,560	78,462	120,187	256,710	4,269,187	829,229	0	0	131,670	5,486,796	17,178,449
Premiums earned during the period (10 + 11 - 12)	13	254,340	15,236	357,978	16,907,706	2,576,263	169,043	456,839	486,309	5,393,707	858,532	0	0	275,140	7,013,688	27,751,093
B. CLAIMS																
Gross claims settled																
Direct business	14	14,637	7,673	54,894	13,159,078	4,591,637	58,775	217,357	298,989	1,859,334	252,215	258,348	0	103,333	2,772,219	20,876,270
Reinsurance business accepted -																
In Singapore	15	(13)	0	117,891	0	464,706	0	0	32,159	38	44,618	0	0	9,119	85,934	668,518
From other ASEAN countries	16	0	0	0	0	0	0	0	2,398	0	0	0	0	4,969	7,367	7,367
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(13)	0	117,891	0	464,706	0	0	34,557	38	44,618	0	0	14,088	93,301	675,885
Recoveries from reinsurance business ceded -																
In Singapore	19	8,300	3,664	125,299	4,882,091	2,212,366	32,028	118,568	143,718	1,134,804	178,331	254,473	0	62,366	1,773,692	9,156,008
To other ASEAN countries	20	765	0	13,417	26,380	(6,341)	3,444	12,700	0	130,330	13,157	0	0	5,412	148,899	199,264
To other countries	21	0	364	45	46,164	10,775	0	0	0	36,038	7,554	0	0	52	43,644	100,992
Total (19 to 21)	22	9,065	4,028	138,761	4,954,635	2,216,800	35,472	131,268	143,718	1,301,172	199,042	254,473	0	67,830	1,966,235	9,456,264
Net claims settled (14 + 18 - 22)	23	5,559	3,645	34,024	8,204,443	2,839,543	23,303	86,089	189,828	558,200	97,791	3,875	0	49,591	899,285	12,095,891
Claims liabilities at end of period	24	222,687	36,676	164,510	12,028,650	4,470,002	14,355	40,976	1,005,818	341,297	553,091	1,792	0	120,746	2,022,744	19,000,600
Claims liabilities at beginning of period	25	222,000	42,000	135,000	9,516,000	5,832,000	18,561	16,186	1,020,737	401,288	490,475	10,013	0	92,046	2,014,559	17,796,306
Net claims incurred (23 + 24 - 25)	26	6,246	(1,679)	63,534	10,717,093	1,477,545	19,097	110,879	174,909	498,209	160,407	(4,346)	0	78,291	907,470	13,300,185
C. MANAGEMENT EXPENSES																
Management Expenses	27	53,612	2,173	109,246	3,288,226	772,225	38,124	100,442	109,157	1,152,348	391,812	0	0	70,987	1,724,304	6,088,352
D. DISTRIBUTION EXPENSES																
Commissions	28	103,690	2,847	194,632	4,528,427	716,122	84,079	153,643	190,824	3,257,570	606,499	0	0	118,415	4,173,308	9,956,748
Reinsurance commissions	29	134,812	8,609	176,271	2,085,585	956,342	60,750	175,570	125,867	1,837,284	815,841	0	0	97,616	2,876,608	6,474,547
Net commissions incurred (28 - 29)	30	(31,122)	(5,762)	18,361	2,442,842	(240,220)	23,329	(21,927)	64,957	1,420,286	(209,342)	0	0	20,799	1,296,700	3,482,201
Other distribution expenses	31	18,039	424	20,160	128,002	218,604	3,849	28,890	35,678	208,701	129,298	0	0	15,861	389,538	807,506
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	207,565	20,080	146,677	331,543	348,109	84,644	238,555	101,608	2,114,163	386,357	4,346	0	89,202	2,695,676	4,072,849
F. NET INVESTMENT INCOME	33	19,638	796	40,017	1,204,484	282,868	13,965	36,792	39,984	422,107	143,522	0	0	26,003	631,616	2,230,176
G. OPERATING RESULT (32 + 33)	34	227,203	20,876	186,694	1,536,027	630,977	98,609	275,347	141,592	2,536,270	529,879	4,346	0	115,205	3,327,292	6,303,025