

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I858G ROYAL & SUN ALLIANCE INSURANCE PLC, SG BRANC

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|---|---------|-----------------------------|--|------------|------------|--------------------------|-------------------|-----------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 3,432,583 | 526,112 | 10,961,233 | 22,160,684 | 17,036,830 | 3,890,012 | 3,472,236 | 3,629,894 | 1,906,316 | 2,313,860 | 4,627,868 | 0 | 689,168 | 13,167,106 | 74,646,796 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 80,636 | 18,896 | 963,485 | 0 | 12,883 | 668 | 0 | 23,049 | 0 | 559,262 | 28,331 | 0 | 0 | 610,642 | 1,687,210 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (2 to 4) | 5 | 80,636 | 18,896 | 963,485 | 0 | 12,883 | 668 | 0 | 23,049 | 0 | 559,262 | 28,331 | 0 | 0 | 610,642 | 1,687,210 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 7,535 | 0 | 212,396 | 33,546 | (37,022) | (22,012) | 235,014 | (15,487) | 0 | 238,365 | 12,000 | 0 | 33,421 | 268,299 | 697,756 |
| To other ASEAN countries | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 8 | 360,768 | 490,185 | 1,857,687 | 134,000 | 839,300 | 713,179 | 0 | 440,838 | 0 | 1,340,402 | 133,895 | 0 | 347 | 1,915,482 | 6,310,601 |
| Total (6 to 8) | 9 | 368,303 | 490,185 | 2,070,083 | 167,546 | 802,278 | 691,167 | 235,014 | 425,351 | 0 | 1,578,767 | 145,895 | 0 | 33,768 | 2,183,781 | 7,008,357 |
| Net premiums written (1 + 5 - 9) | 10 | 3,144,916 | 54,823 | 9,854,635 | 21,993,138 | 16,247,435 | 3,199,513 | 3,237,222 | 3,227,592 | 1,906,316 | 1,294,355 | 4,510,304 | 0 | 655,400 | 11,593,967 | 69,325,649 |
| Premium liabilities at beginning of period | 11 | 693,675 | 15,081 | 2,378,268 | 10,770,276 | 3,885,828 | 612,633 | 516,346 | 1,183,101 | 444,309 | 3,153,707 | 1,456,434 | 0 | 180,256 | 6,417,807 | 25,289,914 |
| Premium liabilities at end of period | 12 | 720,977 | 29,669 | 2,630,169 | 9,538,229 | 4,402,321 | 836,013 | 1,029,714 | 1,134,211 | 947,625 | 2,369,372 | 1,845,161 | 0 | 179,632 | 6,476,001 | 25,663,093 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 3,117,614 | 40,235 | 9,602,734 | 23,225,185 | 15,730,942 | 2,976,133 | 2,723,854 | 3,276,482 | 1,403,000 | 2,078,690 | 4,121,577 | 0 | 656,024 | 11,535,773 | 68,952,470 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 1,053,264 | 31,888 | 1,103,933 | 11,603,809 | 6,040,007 | 2,225,620 | 914,185 | 1,182,123 | 52,737 | 405,599 | 540,180 | 0 | 47,781 | 2,228,420 | 25,201,126 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 78,078 | 0 | 111,292 | (55) | 40,812 | 46 | 0 | 0 | 0 | 522,110 | 0 | 0 | 0 | 522,110 | 752,283 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 78,078 | 0 | 111,292 | (55) | 40,812 | 46 | 0 | 0 | 0 | 522,110 | 0 | 0 | 0 | 522,110 | 752,283 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 249 | 0 | 16,524 | 287 | 0 | 0 | 148,969 | 0 | 0 | 157,580 | 0 | 0 | (9,727) | 147,853 | 313,882 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 13,001 | 31,888 | 963 | 0 | 57,071 | 2,655 | 0 | 657,190 | 0 | 439,644 | 0 | 0 | 0 | 1,096,834 | 1,202,412 |
| Total (19 to 21) | 22 | 13,250 | 31,888 | 17,487 | 287 | 57,071 | 2,655 | 148,969 | 657,190 | 0 | 597,224 | 0 | 0 | (9,727) | 1,244,687 | 1,516,294 |
| Net claims settled (14 + 18 - 22) | 23 | 1,118,092 | 0 | 1,197,738 | 11,603,467 | 6,023,748 | 2,223,011 | 765,216 | 524,933 | 52,737 | 330,485 | 540,180 | 0 | 57,508 | 1,505,843 | 24,437,115 |
| Claims liabilities at end of period | 24 | 1,725,644 | 227 | 4,173,331 | 24,777,672 | 13,786,431 | 754,042 | 155,947 | 3,364,144 | 49,257 | 1,649,196 | 4,981,496 | 0 | 342,386 | 10,386,479 | 55,759,773 |
| Claims liabilities at beginning of period | 25 | 956,377 | 67,286 | 4,723,053 | 22,087,351 | 10,931,261 | 2,291,892 | 295,735 | 2,497,969 | 57,215 | 3,088,976 | 4,859,336 | 0 | 312,552 | 10,816,048 | 52,169,003 |
| Net claims incurred (23 + 24 - 25) | 26 | 1,887,359 | (67,059) | 648,016 | 14,293,788 | 8,878,918 | 685,161 | 625,428 | 1,391,108 | 44,779 | (1,109,295) | 662,340 | 0 | 87,342 | 1,076,274 | 28,027,885 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 619,448 | 96,095 | 2,102,557 | 3,907,355 | 3,006,192 | 686,002 | 612,222 | 644,084 | 336,120 | 506,587 | 820,977 | 0 | 121,515 | 2,429,283 | 13,459,154 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 738,394 | 77,047 | 3,337,065 | 3,230,340 | 2,334,827 | 1,214,555 | 1,396,559 | 668,169 | 1,086,744 | 304,175 | 837,597 | 0 | 157,835 | 3,054,520 | 15,383,307 |
| Reinsurance commissions | 29 | 26,440 | 90,221 | 212,320 | 0 | 6,269 | 46,990 | 55,323 | 82,293 | 0 | 258,484 | 13,136 | 0 | 21 | 353,934 | 791,497 |
| Net commissions incurred (28 - 29) | 30 | 711,954 | (13,174) | 3,124,745 | 3,230,340 | 2,328,558 | 1,167,565 | 1,341,236 | 585,876 | 1,086,744 | 45,691 | 824,461 | 0 | 157,814 | 2,700,586 | 14,591,810 |
| Other distribution expenses | 31 | 353,970 | 6,356 | 155,063 | 493,432 | 329,329 | 111,872 | 94,492 | 47,600 | 30,231 | (625,811) | 93,299 | 0 | 8,037 | (446,644) | 1,097,870 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | (455,117) | 18,017 | 3,572,353 | 1,300,270 | 1,187,945 | 325,533 | 50,476 | 607,814 | (94,874) | 3,261,518 | 1,720,500 | 0 | 281,316 | 5,776,274 | 11,775,751 |
| F. NET INVESTMENT INCOME | 33 | 38,815 | 677 | 121,626 | 271,439 | 200,526 | 39,488 | 39,954 | 39,835 | 23,528 | 15,975 | 55,666 | 0 | 8,087 | 143,091 | 855,616 |
| G. OPERATING RESULT (32 + 33) | 34 | (416,302) | 18,694 | 3,693,979 | 1,571,709 | 1,388,471 | 365,021 | 90,430 | 647,649 | (71,346) | 3,277,493 | 1,776,166 | 0 | 289,403 | 5,919,365 | 12,631,367 |