

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I865G ETIQA INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	949,338	0	5,340,866	14,956,062	8,355,408	1,047,870	454,594	1,968,810	1,420,985	900,129	0	0	2,542,067	6,831,991	37,936,129
Reinsurance business accepted -																
In Singapore	2	59,680	0	813,811	2,077	92,097	1,710	0	94,975	3,887	99,841	0	0	85,934	284,637	1,254,012
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	59,680	0	813,811	2,077	92,097	1,710	0	94,975	3,887	99,841	0	0	85,934	284,637	1,254,012
Reinsurance business ceded -																
In Singapore	6	184,395	0	1,235,544	469,875	221,003	104	0	101,691	546,915	162,436	0	0	647,348	1,458,390	3,569,311
To other ASEAN countries	7	97,347	0	664,854	156,625	62,237	140,696	0	16,137	154,685	140,456	0	0	17,185	328,463	1,450,222
To other countries	8	0	0	38,345	0	0	0	0	0	15,027	0	0	0	0	15,027	53,372
Total (6 to 8)	9	281,742	0	1,938,743	626,500	283,240	140,800	0	117,828	716,627	302,892	0	0	664,533	1,801,880	5,072,905
Net premiums written (1 + 5 - 9)	10	727,276	0	4,215,934	14,331,639	8,164,265	908,780	454,594	1,945,957	708,245	697,078	0	0	1,963,468	5,314,748	34,117,236
Premium liabilities at beginning of period	11	77,550	0	421,225	15,648,192	6,027,683	42,924	21,456	394,090	253,554	218,191	0	0	316,532	1,182,367	23,421,397
Premium liabilities at end of period	12	109,590	0	1,314,715	7,672,978	4,345,440	210,940	119,634	616,704	381,698	231,674	0	0	586,875	1,816,951	15,590,248
Premiums earned during the period (10 + 11 - 12)	13	695,236	0	3,322,444	22,306,853	9,846,508	740,764	356,416	1,723,343	580,101	683,595	0	0	1,693,125	4,680,164	41,948,385
B. CLAIMS																
Gross claims settled																
Direct business	14	50,705	0	1,811,677	17,572,674	9,213,996	67,414	41,768	309,474	(169,413)	591,361	0	0	588,591	1,320,013	30,078,247
Reinsurance business accepted -																
In Singapore	15	4,298	0	121,115	0	863,178	0	0	39,837	(48)	54,346	0	0	7,569	101,704	1,090,295
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	4,298	0	121,115	0	863,178	0	0	39,837	(48)	54,346	0	0	7,569	101,704	1,090,295
Recoveries from reinsurance business ceded -																
In Singapore	19	9,704	0	517,063	219,816	578,530	1,658	0	2,508	(13,015)	122,318	0	0	29,646	141,457	1,468,228
To other ASEAN countries	20	1,135	0	191,545	60,908	0	0	0	352	(12,560)	19,913	0	0	(1,336)	6,369	259,957
To other countries	21	0	0	14,483	0	0	0	0	0	(146)	0	0	0	0	(146)	14,337
Total (19 to 21)	22	10,839	0	723,091	280,724	578,530	1,658	0	2,860	(25,721)	142,231	0	0	28,310	147,680	1,742,522
Net claims settled (14 + 18 - 22)	23	44,164	0	1,209,701	17,291,950	9,498,644	65,756	41,768	346,451	(143,740)	503,476	0	0	567,850	1,274,037	29,426,020
Claims liabilities at end of period	24	52,396	745	414,709	28,812,827	17,607,476	17,370	30,078	1,700,918	11,445	737,233	0	0	349,852	2,799,448	49,735,049
Claims liabilities at beginning of period	25	34,172	1,255	648,745	25,217,531	16,461,462	10,033	1,136	631,529	79,579	475,928	0	0	207,110	1,394,146	43,768,480
Net claims incurred (23 + 24 - 25)	26	62,388	(510)	975,665	20,887,246	10,644,658	73,093	70,710	1,415,840	(211,874)	764,781	0	0	710,592	2,679,339	35,392,589
C. MANAGEMENT EXPENSES																
Management Expenses	27	151,962	0	926,916	2,252,749	1,272,224	158,070	68,463	310,813	214,591	150,599	0	0	395,788	1,071,791	5,902,175
D. DISTRIBUTION EXPENSES																
Commissions	28	224,318	0	805,177	2,148,226	862,379	294,674	66,179	379,866	307,493	155,626	0	0	516,634	1,359,619	5,760,572
Reinsurance commissions	29	54,192	0	533,225	0	5,201	26	0	12,336	168,441	53,020	0	0	176,249	410,046	1,002,690
Net commissions incurred (28 - 29)	30	170,126	0	271,952	2,148,226	857,178	294,648	66,179	367,530	139,052	102,606	0	0	340,385	949,573	4,757,882
Other distribution expenses	31	25,640	0	53,541	82,761	133,259	858	(382)	35,410	13,125	24,513	0	0	52,943	125,991	421,668
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	285,120	510	1,094,370	(3,064,129)	(3,060,811)	214,095	151,446	(406,250)	425,207	(358,904)	0	0	193,417	(146,530)	(4,525,929)
F. NET INVESTMENT INCOME	33	90,631	0	552,821	1,343,560	758,766	94,275	40,832	185,372	127,984	89,819	0	0	236,052	639,227	3,520,112
G. OPERATING RESULT (32 + 33)	34	375,751	510	1,647,191	(1,720,569)	(2,302,045)	308,370	192,278	(220,878)	553,191	(269,085)	0	0	429,469	492,697	(1,005,817)