

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I876G HDI-GERLING INDUSTRIE VERSICHERUNG AG, SG BR/

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,181,960	0	5,529,128	0	0	0	0	3,202,411	0	629,962	28,342	0	0	3,860,715	10,571,803
Reinsurance business accepted -																
In Singapore	2	4,250	0	429,489	0	0	0	0	0	0	2,302	0	0	0	2,302	436,041
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	4,250	0	429,489	0	0	0	0	0	0	2,302	0	0	0	2,302	436,041
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,184,413	0	5,586,466	0	0	0	0	3,195,777	0	636,041	7,398	0	0	3,839,216	10,610,095
Total (6 to 8)	9	1,184,413	0	5,586,466	0	0	0	0	3,195,777	0	636,041	7,398	0	0	3,839,216	10,610,095
Net premiums written (1 + 5 - 9)	10	1,797	0	372,151	0	0	0	0	6,634	0	(3,777)	20,944	0	0	23,801	397,749
Premium liabilities at beginning of period	11	1,586	0	233,817	0	0	0	0	76,844	0	87,846	0	0	0	164,690	400,093
Premium liabilities at end of period	12	802	0	267,057	0	0	0	0	54,537	0	73,940	5,992	0	0	134,469	402,328
Premiums earned during the period (10 + 11 - 12)	13	2,581	0	338,911	0	0	0	0	28,941	0	10,129	14,952	0	0	54,022	395,514
B. CLAIMS																
Gross claims settled																
Direct business	14	404,606	0	643,038	0	0	0	0	166,263	0	0	0	0	0	166,263	1,213,907
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	404,606	0	643,038	0	0	0	0	166,263	0	0	0	0	0	166,263	1,213,907
Total (19 to 21)	22	404,606	0	643,038	0	0	0	0	166,263	0	0	0	0	0	166,263	1,213,907
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	1,787	0	705,941	0	0	0	0	5,505	0	23,160	16,515	0	0	45,180	752,908
Claims liabilities at beginning of period	25	0	0	295,981	0	0	0	0	0	0	3,902	0	0	0	3,902	299,883
Net claims incurred (23 + 24 - 25)	26	1,787	0	409,960	0	0	0	0	5,505	0	19,258	16,515	0	0	41,278	453,025
C. MANAGEMENT EXPENSES																
Management Expenses	27	126,714	0	636,514	0	0	0	0	342,089	0	67,540	3,027	0	0	412,656	1,175,884
D. DISTRIBUTION EXPENSES																
Commissions	28	18,580	0	335,940	0	0	0	0	170,842	0	40,851	5,469	0	0	217,162	571,682
Reinsurance commissions	29	106,993	0	598,568	0	0	0	0	425,558	0	113,923	1,924	0	0	541,405	1,246,966
Net commissions incurred (28 - 29)	30	(88,413)	0	(262,628)	0	0	0	0	(254,716)	0	(73,072)	3,545	0	0	(324,243)	(675,284)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(37,507)	0	(444,935)	0	0	0	0	(63,937)	0	(3,597)	(8,135)	0	0	(75,669)	(558,111)
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	(37,507)	0	(444,935)	0	0	0	0	(63,937)	0	(3,597)	(8,135)	0	0	(75,669)	(558,111)