

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,277,378	1,014,729	0	0	0	0	0	0	0	1,129,107	1,847,606	0	5,582,771	8,559,484	10,851,591
Reinsurance business accepted -																
In Singapore	2	66,347	0	0	0	0	0	0	0	0	275,105	27,811	0	298,253	601,169	667,516
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	66,347	0	0	0	0	0	0	0	0	275,105	27,811	0	298,253	601,169	667,516
Reinsurance business ceded -																
In Singapore	6	77,295	1,450	0	0	0	0	0	0	0	5,882	0	0	0	5,882	84,627
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	780,060	405,542	0	0	0	0	0	0	0	797,338	301,673	0	2,251,585	3,350,596	4,536,198
Total (6 to 8)	9	857,355	406,992	0	0	0	0	0	0	0	803,220	301,673	0	2,251,585	3,356,478	4,620,825
Net premiums written (1 + 5 - 9)	10	486,370	607,737	0	0	0	0	0	0	0	600,992	1,573,744	0	3,629,439	5,804,175	6,898,282
Premium liabilities at beginning of period	11	321,000	756,000	0	0	0	0	0	0	0	645,600	260,761	0	1,166,266	2,072,627	3,149,627
Premium liabilities at end of period	12	270,045	1,299,521	0	0	0	0	0	0	0	795,855	2,031,672	0	2,157,182	4,984,709	6,554,275
Premiums earned during the period (10 + 11 - 12)	13	537,325	64,216	0	0	0	0	0	0	0	450,737	(197,167)	0	2,638,523	2,892,093	3,493,634
B. CLAIMS																
Gross claims settled																
Direct business	14	5,308	453,216	0	0	0	0	0	0	0	5,280	0	0	2,776,182	2,781,462	3,239,986
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	2,656	0	0	0	0	0	0	0	0	4,479	0	0	2,148,526	2,153,005	2,155,661
Total (19 to 21)	22	2,656	0	0	0	0	0	0	0	0	4,479	0	0	2,148,526	2,153,005	2,155,661
Net claims settled (14 + 18 - 22)	23	2,652	453,216	0	0	0	0	0	0	0	801	0	0	627,656	628,457	1,084,325
Claims liabilities at end of period	24	455,462	773,208	0	0	0	0	0	0	0	347,923	1,790,556	0	1,851,311	3,989,790	5,218,460
Claims liabilities at beginning of period	25	379,853	776,299	0	0	0	0	0	0	0	774,137	1,598,421	0	2,377,567	4,750,125	5,906,277
Net claims incurred (23 + 24 - 25)	26	78,261	450,125	0	0	0	0	0	0	0	(425,413)	192,135	0	101,400	(131,878)	396,508
C. MANAGEMENT EXPENSES																
Management Expenses	27	328,460	248,040	0	0	0	0	0	0	0	343,246	458,428	0	1,437,560	2,239,234	2,815,734
D. DISTRIBUTION EXPENSES																
Commissions	28	40,413	190,892	0	0	0	0	0	0	0	111,719	268,099	0	470,384	850,202	1,081,507
Reinsurance commissions	29	119,667	23,335	0	0	0	0	0	0	0	269,171	12,167	0	491,961	773,299	916,301
Net commissions incurred (28 - 29)	30	(79,254)	167,557	0	0	0	0	0	0	0	(157,452)	255,932	0	(21,577)	76,903	165,206
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	209,858	(801,506)	0	0	0	0	0	0	0	690,356	(1,103,662)	0	1,121,140	707,834	116,186
F. NET INVESTMENT INCOME	33	61,240	46,246	0	0	0	0	0	0	0	63,997	85,472	0	268,027	417,496	524,982
G. OPERATING RESULT (32 + 33)	34	271,098	(755,260)	0	0	0	0	0	0	0	754,353	(1,018,190)	0	1,389,167	1,125,330	641,168