

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILL

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	2,453,752
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	156,770
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	466,619
Total Assets (1 to 14)		15	3,077,141
LIABILITIES			
Policy liabilities	1K	16	999,720
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	102,963
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	42,430
Total Liabilities (16 to 23)		24	1,145,113
SURPLUS (15 - 24)	1N	25	1,932,028

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILL

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	3,699,357
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	171,936
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	536,890
Total Assets (1 to 14)		15	4,408,183
LIABILITIES			
Policy liabilities	1K	16	524,626
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	265,146
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	79,093
Total Liabilities (16 to 23)		24	868,865
SURPLUS (15 - 24)	1N	25	3,539,318

ANNUAL RETURN: NOTES TO FORM 1

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2010 12

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL	
Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2010 12

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL	
Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (:

Reporting Cycle 2010 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,196,868
Less: Outward reinsurance premiums	2B	2	887,759
Investment revenue	2C	3	9,370
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	318,479
Gross claims settled	2E	7	2,587,303
Less: Reinsurance recoveries		8	2,359,380
Management expenses	2F	9	343,054
Distribution expenses	2G	10	121,202
Increase (decrease) in net policy liabilities	2H	11	125,024
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	263
Other expenses	2I	14	39,180
Total Outgo (7 to 14)		15	856,646
Net Income (6 - 15)	2J	16	(538,167)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,634,268
Less: Outward reinsurance premiums	2B	2	2,276,275
Investment revenue	2C	3	13,679
Less: Investment expenses		4	0
Other income	2D	5	13,971
Total Income (1 to 5)		6	385,643
Gross claims settled	2E	7	675,512
Less: Reinsurance recoveries		8	614,823
Management expenses	2F	9	326,787
Distribution expenses	2G	10	56,573
Increase (decrease) in net policy liabilities	2H	11	(150,982)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	382
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	293,449
Net Income (6 - 15)	2J	16	92,194

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MI

Reporting Cycle: 2010 12

General: Singapore Insurance

Description	Row No.	Amount
	1	0
Total = Row 5 of Form 2	26	0

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MI

Reporting Cycle: 2010 12

General: Offshore Insurance F

Description	Row No.	Amount
Income	1	13,971
Total = Row 5 of Form 2	26	13,971

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2010 12

General: Singapore Insurance

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	337,259
Directors' fees	4	4,438
Audit fees	5	1,357
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	343,054

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER****Reporting Cycle: 2010 12****General: Offshore Insurance F**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	321,267
Directors' fees	4	4,227
Audit fees	5	1,293
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	326,787

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MI

Reporting Cycle: 2010 12

General: Singapore Insurance

Description	Row No.	Amount
Expenses Exnenses	1	39,180
Total = Row 14 of Form 2	26	39,180

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (S

Reporting Cycle: 2010 12

Onshore

Policy Liabilities as at 01.01.2010 958,445

Forex (83,749)

Adjusted Opening Liabilities 874,696

Policy Liabilities as at 31.12.2010 999,720
Increase / (Decrease) 125,024

Offshore

Policy Liabilities as at 01.01.2010 740,295

Forex (64,687)

Adjusted Opening Liabilities 675,608

Policy Liabilities as at 31.12.2010 524,626
Increase / (Decrease) (150,982)

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	1,196,868	0	0	0	0	0	0	0	0	0	0	0	0	1,196,868
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	887,759	0	0	0	0	0	0	0	0	0	0	0	0	887,759
Total (6 to 8)	9	0	887,759	0	0	0	0	0	0	0	0	0	0	0	0	887,759
Net premiums written (1 + 5 - 9)	10	0	309,109	0	0	0	0	0	0	0	0	0	0	0	0	309,109
Premium liabilities at beginning of period	11	0	375,333	0	0	0	0	0	0	0	0	0	0	0	0	375,333
Premium liabilities at end of period	12	0	30,416	0	0	0	0	0	0	0	0	0	0	0	0	30,416
Premiums earned during the period (10 + 11 - 12)	13	0	654,026	0	0	0	0	0	0	0	0	0	0	0	0	654,026
B. CLAIMS																
Gross claims settled																
Direct business	14	0	2,587,303	0	0	0	0	0	0	0	0	0	0	0	0	2,587,303
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	2,359,380	0	0	0	0	0	0	0	0	0	0	0	0	2,359,380
Total (19 to 21)	22	0	2,359,380	0	0	0	0	0	0	0	0	0	0	0	0	2,359,380
Net claims settled (14 + 18 - 22)	23	0	227,923	0	0	0	0	0	0	0	0	0	0	0	0	227,923
Claims liabilities at end of period	24	0	969,304	0	0	0	0	0	0	0	0	0	0	0	0	969,304
Claims liabilities at beginning of period	25	0	499,363	0	0	0	0	0	0	0	0	0	0	0	0	499,363
Net claims incurred (23 + 24 - 25)	26	0	697,864	0	0	0	0	0	0	0	0	0	0	0	0	697,864
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	343,054	0	0	0	0	0	0	0	0	0	0	0	0	343,054
D. DISTRIBUTION EXPENSES																
Commissions	28	0	433,445	0	0	0	0	0	0	0	0	0	0	0	0	433,445
Reinsurance commissions	29	0	312,243	0	0	0	0	0	0	0	0	0	0	0	0	312,243
Net commissions incurred (28 - 29)	30	0	121,202	0	0	0	0	0	0	0	0	0	0	0	0	121,202
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(508,094)	0	0	0	0	0	0	0	0	0	0	0	0	(508,094)
F. NET INVESTMENT INCOME	33	0	9,370	0	0	0	0	0	0	0	0	0	0	0	0	9,370
G. OPERATING RESULT (32 + 33)	34	0	(498,724)	0	0	0	0	0	0	0	0	0	0	0	0	(498,724)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	2,634,268	0	0	2,634,268
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	2,276,275	0	0	2,276,275
Total (6 to 8)	9	0	2,276,275	0	0	2,276,275
Net premiums written (1 + 5 - 9)	10	0	357,993	0	0	357,993
Premium liabilities at beginning of period	11	0	198,241	0	0	198,241
Premium liabilities at end of period	12	0	49,037	0	0	49,037
Premiums earned during the period (10 + 11 - 12)	13	0	507,197	0	0	507,197
B. CLAIMS						
Gross claims settled						
Direct business	14	0	675,512	0	0	675,512
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	614,823	0	0	614,823
Total (19 to 21)	22	0	614,823	0	0	614,823
Net claims settled (14 + 18 - 22)	23	0	60,689	0	0	60,689
Claims liabilities at end of period	24	0	475,589	0	0	475,589
Claims liabilities at beginning of period	25	0	477,367	0	0	477,367
Net claims incurred (23 + 24 - 25)	26	0	58,911	0	0	58,911
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	326,787	0	0	326,787
D. DISTRIBUTION EXPENSES						
Commissions	28	0	383,264	0	0	383,264
Reinsurance commissions	29	0	326,691	0	0	326,691
Net commissions incurred (28 - 29)	30	0	56,573	0	0	56,573
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	64,926	0	0	64,926
F. NET INVESTMENT INCOME	33	0	13,679	0	0	13,679
G. OPERATING RESULT (32 + 33)	34	0	78,605	0	0	78,605

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (SOUTH EAST ASIA)

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (SOUTH EAST ASIA)

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER (:

Reporting Cycle: 2010 12

Onshore

Opening Premium Liabilities

US \$ 292,948 @ 0.7123 411,270

US \$ 292,948 @ 0.7805 375,333

FX (35,937)

Opening Claims Liabilities

US \$ 389,753 @ 0.7123 547,175

US \$ 389,753 @ 0.7805 499,363

FX (47,812)

Offshore

Opening Premium Liabilities

US \$ 154,727 @ 0.7123 217,222

US \$ 154,727 @ 0.7805 198,241

FX (18,981)

Opening Claims Liabilities

US \$ 372,585 @ 0.7123 523,073

US \$ 372,585 @ 0.7805 477,367

FX (45,706)

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2010**

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2010 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	28,943
2. Premium liabilities	3	9,654
3. Claim liabilities	4	23,436
Shareholders fund		
1. Paid-up capital	5	0
2. Unappropriated profits (losses)	6	56,623
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	56,623

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 Breakdown of "Others"	Row No.	Amount
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ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I832G TT CLUB MUTUAL INSURANCE LIMITED C/O THOMAS MILLER

Reporting Cycle: 2010 12

NIL