

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	29,066	7,500	751,429	0	0	0	0	0	0	0	0	0	37,853	37,853	825,848
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	29,066	7,500	751,429	0	0	0	0	0	0	0	0	0	37,853	37,853	825,848
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	(32)	25,299	0	0	0	0	0	0	0	0	0	0	0	25,267
To other countries	8	0	(101)	141,304	0	0	0	0	0	0	0	0	0	0	0	141,203
Total (6 to 8)	9	0	(133)	166,603	0	0	0	0	0	0	0	0	0	0	0	166,470
Net premiums written (1 + 5 - 9)	10	29,066	7,633	584,826	0	0	0	0	0	0	0	0	0	37,853	37,853	659,378
Premium liabilities at beginning of period	11	6,670	79	107,913	0	0	0	0	0	0	0	0	0	7,185	7,185	121,847
Premium liabilities at end of period	12	2,576	5	63,935	0	0	0	0	0	0	0	0	0	31,718	31,718	98,234
Premiums earned during the period (10 + 11 - 12)	13	33,160	7,707	628,804	0	0	0	0	0	0	0	0	0	13,320	13,320	682,991
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(9,069)	(28,473)	270,622	0	0	(1,548)	0	0	0	0	0	0	68,588	68,588	300,120
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(9,069)	(28,473)	270,622	0	0	(1,548)	0	0	0	0	0	0	68,588	68,588	300,120
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	(397)	729	0	0	0	0	0	0	0	0	0	0	0	332
To other countries	21	0	(1,252)	4,537	0	0	0	0	0	0	0	0	0	0	0	3,285
Total (19 to 21)	22	0	(1,649)	5,266	0	0	0	0	0	0	0	0	0	0	0	3,617
Net claims settled (14 + 18 - 22)	23	(9,069)	(26,824)	265,356	0	0	(1,548)	0	0	0	0	0	0	68,588	68,588	296,503
Claims liabilities at end of period	24	17,828	59,619	1,685,282	0	0	24,781	0	0	0	0	0	0	236,201	236,201	2,023,711
Claims liabilities at beginning of period	25	32,131	4,508	1,704,711	0	0	20,939	0	0	0	0	0	0	283,683	283,683	2,045,972
Net claims incurred (23 + 24 - 25)	26	(23,372)	28,287	245,927	0	0	2,294	0	0	0	0	0	0	21,106	21,106	274,242
C. MANAGEMENT EXPENSES																
Management Expenses	27	4,093	1,058	105,803	0	0	0	0	0	0	0	0	0	5,326	5,326	116,280
D. DISTRIBUTION EXPENSES																
Commissions	28	14,576	1,314	106,973	0	0	25	0	0	0	0	0	0	10,505	10,505	133,393
Reinsurance commissions	29	0	(211)	25,180	0	0	0	0	0	0	0	0	0	0	0	24,969
Net commissions incurred (28 - 29)	30	14,576	1,525	81,793	0	0	25	0	0	0	0	0	0	10,505	10,505	108,424
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	37,863	(23,163)	195,281	0	0	(2,319)	0	0	0	0	0	0	(23,617)	(23,617)	184,045
F. NET INVESTMENT INCOME	33	6,864	1,775	177,434	0	0	0	0	0	0	0	0	0	8,931	8,931	195,004
G. OPERATING RESULT (32 + 33)	34	44,727	(21,388)	372,715	0	0	(2,319)	0	0	0	0	0	0	(14,686)	(14,686)	379,049