

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I874G ALLIANZ GLOBAL CORPORATE & SPECIALTY SE, SG I

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	253,046	4,559,417	11,733,269	0	1,992,908	15,015	0	12,031,709	0	4,281,293	1,908,681	0	0	18,221,683	36,775,338
Reinsurance business accepted -																
In Singapore	2	62,134	0	2,198,468	0	1,237	0	0	567,873	0	0	0	0	0	567,873	2,829,712
From other ASEAN countries	3	0	95,866	178,838	0	0	0	0	207,542	0	0	64,529	0	0	272,071	546,775
From other countries	4	0	952,420	232,033	0	(47,208)	0	0	159,255	0	0	34	0	0	159,289	1,296,534
Total (2 to 4)	5	62,134	1,048,286	2,609,339	0	(45,971)	0	0	934,670	0	0	64,563	0	0	999,233	4,673,021
Reinsurance business ceded -																
In Singapore	6	120,030	78,682	6,745,781	0	23,291	0	0	2,492,611	0	2,234,395	114,550	0	0	4,841,556	11,809,340
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	10,471	(103,826)	1,954,254	0	(9,567)	0	0	763,817	0	422,107	0	0	0	1,185,924	3,037,256
Total (6 to 8)	9	130,501	(25,144)	8,700,035	0	13,724	0	0	3,256,428	0	2,656,502	114,550	0	0	6,027,480	14,846,596
Net premiums written (1 + 5 - 9)	10	184,679	5,632,847	5,642,573	0	1,933,213	15,015	0	9,709,951	0	1,624,791	1,858,694	0	0	13,193,436	26,601,763
Premium liabilities at beginning of period	11	55,730	575,787	848,190	0	1,082,442	5,071	0	4,499,837	0	4,436,023	1,735,921	0	0	10,671,781	13,239,001
Premium liabilities at end of period	12	6,407	1,721,968	908,564	0	908,906	4,270	0	5,386,362	0	3,703,191	1,131,743	0	0	10,221,296	13,771,411
Premiums earned during the period (10 + 11 - 12)	13	234,002	4,486,666	5,582,199	0	2,106,749	15,816	0	8,823,426	0	2,357,623	2,462,872	0	0	13,643,921	26,069,353
B. CLAIMS																
Gross claims settled																
Direct business	14	460,921	432,746	2,229,791	2,901,463	990,947	4,658	0	943,824	(11,267)	13,285,228	1,119,191	0	0	15,336,976	22,357,502
Reinsurance business accepted -																
In Singapore	15	0	0	11,868	0	55,640	0	0	12,891	0	449	0	0	0	13,340	80,848
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	40,929	0	805,745	0	0	0	0	34,403	0	0	0	34,403	881,077
Total (15 to 17)	18	0	0	52,797	0	861,385	0	0	12,891	0	34,852	0	0	0	47,743	961,925
Recoveries from reinsurance business ceded -																
In Singapore	19	281,115	300,129	1,221,577	29	46,491	0	0	46,315	0	11,259,930	250,416	0	0	11,556,661	13,406,002
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	31,146	12,573	0	188,202	0	0	14,485	0	29,670	0	0	0	44,155	276,076
Total (19 to 21)	22	281,115	331,275	1,234,150	29	234,693	0	0	60,800	0	11,289,600	250,416	0	0	11,600,816	13,682,078
Net claims settled (14 + 18 - 22)	23	179,806	101,471	1,048,438	2,901,434	1,617,639	4,658	0	895,915	(11,267)	2,030,480	868,775	0	0	3,783,903	9,637,349
Claims liabilities at end of period	24	7,477,586	5,458,274	3,975,452	4,675,791	5,911,261	159,062	315	8,129,336	261,506	903,709	15,273,150	0	37,653	24,605,354	52,263,095
Claims liabilities at beginning of period	25	359,410	617,909	4,442,966	10,197,638	6,162,141	162,097	9,886	5,926,060	125,044	17,993,464	6,558,114	0	56,200	30,658,882	52,610,929
Net claims incurred (23 + 24 - 25)	26	7,297,982	4,941,836	580,924	(2,620,413)	1,366,759	1,623	(9,571)	3,099,191	125,195	(15,059,275)	9,583,811	0	(18,547)	(2,269,625)	9,289,515
C. MANAGEMENT EXPENSES																
Management Expenses	27	58,346	1,038,092	2,655,087	0	360,415	2,780	0	2,400,322	0	792,549	365,285	0	0	3,558,156	7,672,876
D. DISTRIBUTION EXPENSES																
Commissions	28	40,300	1,152,895	1,553,346	0	265,188	1,242	0	1,705,544	0	265,448	279,669	0	0	2,250,661	5,263,632
Reinsurance commissions	29	22,757	8,986	1,502,944	0	5,954	0	0	514,858	0	257,512	17,424	0	0	789,794	2,330,435
Net commissions incurred (28 - 29)	30	17,543	1,143,909	50,402	0	259,234	1,242	0	1,190,686	0	7,936	262,245	0	0	1,460,867	2,933,197
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(7,139,869)	(2,637,171)	2,295,786	2,620,413	120,341	10,171	9,571	2,133,227	(125,195)	16,616,413	(7,748,469)	0	18,547	10,894,523	6,173,765
F. NET INVESTMENT INCOME	33	16,925	301,138	770,208	0	104,552	806	0	696,304	0	229,908	105,965	0	0	1,032,177	2,225,806
G. OPERATING RESULT (32 + 33)	34	(7,122,944)	(2,336,033)	3,065,994	2,620,413	224,893	10,977	9,571	2,829,531	(125,195)	16,846,321	(7,642,504)	0	18,547	11,926,700	8,399,571