

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,687,722	11,823,410	974,495	15,106,541	4,447,887	892,156	1,842,400	986,723	1,038,745	1,167,610	1,756,839	0	129,995	5,079,912	41,854,523
Reinsurance business accepted -																
In Singapore	2	14,044	243,682	369,210	0	217,721	0	0	28,907	56,017	106,112	490,463	0	360	681,859	1,526,516
From other ASEAN countries	3	5,032	297,361	4,636	0	0	0	0	0	0	0	0	0	0	0	307,029
From other countries	4	31,777	-210,320	0	0	0	0	0	0	0	0	4,232	0	0	4,232	-174,311
Total (2 to 4)	5	50,853	330,723	373,846	0	217,721	0	0	28,907	56,017	106,112	494,695	0	360	686,091	1,659,234
Reinsurance business ceded -																
In Singapore	6	130,158	3,460,915	760,307	1,064,983	324,571	63,039	0	71,593	94,701	589,757	164,150	0	9,133	929,334	6,733,307
To other ASEAN countries	7	0	1,399	0	44,048	13,424	2,607	0	2,961	2,840	0	5,291	0	378	11,470	72,948
To other countries	8	219,967	334,388	33,073	188,776	57,533	11,174	0	12,690	12,171	20,481	22,676	0	1,619	69,637	914,548
Total (6 to 8)	9	350,125	3,796,702	793,380	1,297,807	395,528	76,820	0	87,244	109,712	610,238	192,117	0	11,130	1,010,441	7,720,803
Net premiums written (1 + 5 - 9)	10	1,388,450	8,357,431	554,961	13,808,734	4,270,080	815,336	1,842,400	928,386	985,050	663,484	2,059,417	0	119,225	4,755,562	35,792,954
Premium liabilities at beginning of period	11	144,992	4,260,314	292,942	2,451,261	1,721,682	12,734	115,701	187,232	570,874	876,325	189,102	0	16,126	1,839,659	10,839,285
Premium liabilities at end of period	12	212,175	3,943,953	404,750	5,581,631	2,110,512	43,084	381,988	291,443	736,089	1,246,638	521,096	0	12,748	2,808,014	15,486,107
Premiums earned during the period (10 + 11 - 12)	13	1,321,267	8,673,792	443,153	10,678,364	3,881,250	784,986	1,576,113	824,175	819,835	293,171	1,727,423	0	122,603	3,787,207	31,146,132
B. CLAIMS																
Gross claims settled																
Direct business	14	514,843	10,791,637	110,916	2,909,804	907,573	362,769	718,371	27,113	291,991	896,197	1,531	0	5,050	1,221,882	17,537,795
Reinsurance business accepted -																
In Singapore	15	0	19,051	39,882	0	157,939	0	0	4,068	0	6,987	0	0	0	11,055	227,927
From other ASEAN countries	16	0	50,313	0	0	0	0	0	0	0	0	0	0	0	0	50,313
From other countries	17	1,672	1,627	0	0	0	0	0	0	0	0	0	0	0	0	3,299
Total (15 to 17)	18	1,672	70,991	39,882	0	157,939	0	0	4,068	0	6,987	0	0	0	11,055	281,539
Recoveries from reinsurance business ceded -																
In Singapore	19	0	3,354,939	56,143	0	19,128	0	0	0	0	2,386	0	0	0	2,386	3,432,596
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	1,588,599	4,254	0	0	0	0	0	0	328	0	0	0	328	1,593,181
Total (19 to 21)	22	0	4,943,538	60,397	0	19,128	0	0	0	0	2,714	0	0	0	2,714	5,025,777
Net claims settled (14 + 18 - 22)	23	516,515	5,919,090	90,401	2,909,804	1,046,384	362,769	718,371	31,181	291,991	900,470	1,531	0	5,050	1,230,223	12,793,557
Claims liabilities at end of period	24	349,390	4,068,289	691,941	12,084,395	3,031,093	100,919	543,139	709,569	355,017	484,086	599,664	0	138,073	2,286,409	23,155,575
Claims liabilities at beginning of period	25	205,423	5,282,387	451,616	3,125,896	1,324,675	24,618	142,734	439,615	71,199	1,019,490	358,298	0	21,934	1,910,536	12,467,885
Net claims incurred (23 + 24 - 25)	26	660,482	4,704,992	330,726	11,868,303	2,752,802	439,070	1,118,776	301,135	575,809	365,066	242,897	0	121,189	1,606,096	23,481,247
C. MANAGEMENT EXPENSES																
Management Expenses	27	261,258	1,826,417	202,617	2,270,079	701,107	134,065	276,860	152,620	164,511	191,404	338,341	0	19,589	866,465	6,538,868
D. DISTRIBUTION EXPENSES																
Commissions	28	435,942	2,319,439	248,996	1,813,250	595,061	144,694	299,482	169,536	198,406	233,513	399,799	0	21,891	1,023,145	6,880,009
Reinsurance commissions	29	3,529	534,548	33,595	0	0	0	0	0	3,917	17,140	10,276	0	0	31,333	603,005
Net commissions incurred (28 - 29)	30	432,413	1,784,891	215,401	1,813,250	595,061	144,694	299,482	169,536	194,489	216,373	389,523	0	21,891	991,812	6,277,004