

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,212,686	1,261,444	3,511,708	32,074,402	12,435,550	635,958	3,149,691	744,936	16,277,727	4,199,016	10,203	41,998	2,689,530	23,963,410	78,244,849
Reinsurance business accepted -																
In Singapore	2	0	0	1,048,809	0	237,926	637	0	6,353	(149,694)	187,583	0	286,528	13,106	343,876	1,631,248
From other ASEAN countries	3	0	0	4,097	0	0	0	0	0	0	0	0	0	0	0	4,097
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	1,052,906	0	237,926	637	0	6,353	(149,694)	187,583	0	286,528	13,106	343,876	1,635,345
Reinsurance business ceded -																
In Singapore	6	148,337	131,668	1,380,359	2,029,902	962,111	55,651	158,571	294,999	2,210,086	1,615,565	4,913	0	775,884	4,901,447	9,768,046
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	100,556	302,405	1,328,817	301,429	171,602	26,080	0	236,106	851,163	1,329,148	0	41,998	598,915	3,057,330	5,288,219
Total (6 to 8)	9	248,893	434,073	2,709,176	2,331,331	1,133,713	81,731	158,571	531,105	3,061,249	2,944,713	4,913	41,998	1,374,799	7,958,777	15,056,265
Net premiums written (1 + 5 - 9)	10	963,793	827,371	1,855,438	29,743,071	11,539,763	554,864	2,991,120	220,184	13,066,784	1,441,886	5,290	286,528	1,327,837	16,348,509	64,823,929
Premium liabilities at beginning of period	11	262,091	468,245	942,100	12,073,083	12,688,151	151,972	731,405	132,276	16,364,815	1,286,373	1,045	4,067	572,533	18,361,109	45,678,156
Premium liabilities at end of period	12	270,171	631,101	968,506	14,155,440	14,055,448	167,922	777,630	142,840	14,982,725	1,426,620	1,045	8,820	569,826	17,131,876	48,158,094
Premiums earned during the period (10 + 11 - 12)	13	955,713	664,515	1,829,032	27,660,714	10,172,466	538,914	2,944,895	209,620	14,448,874	1,301,639	5,290	281,775	1,330,544	17,577,742	62,343,991
B. CLAIMS																
Gross claims settled																
Direct business	14	75,788	1,908,852	860,054	17,545,161	6,604,502	100,053	1,417,911	159,834	1,272,718	685,914	0	0	479,563	2,598,029	31,110,350
Reinsurance business accepted -																
In Singapore	15	0	0	94,370	0	274,116	0	0	2,966	(9,457)	18,748	0	0	(1,197)	11,060	379,546
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	94,370	0	274,116	0	0	2,966	(9,457)	18,748	0	0	(1,197)	11,060	379,546
Recoveries from reinsurance business ceded -																
In Singapore	19	3,789	182,667	195,686	924,715	636,691	5,164	70,896	69,303	(9,793)	244,302	0	0	71,889	375,701	2,395,309
To other ASEAN countries	20	0	0	0	3,222	0	0	0	0	0	0	0	0	0	0	3,222
To other countries	21	0	1,093,642	145,233	42,340	286,094	156	0	54,562	(55,993)	171,952	0	0	45,243	215,764	1,783,229
Total (19 to 21)	22	3,789	1,276,309	340,919	970,277	922,785	5,320	70,896	123,865	(65,786)	416,254	0	0	117,132	591,465	4,181,760
Net claims settled (14 + 18 - 22)	23	71,999	632,543	613,505	16,574,884	5,955,833	94,733	1,347,015	38,935	1,329,047	288,408	0	0	361,234	2,017,624	27,308,136
Claims liabilities at end of period	24	1,403,244	1,565,566	930,515	44,605,114	20,689,085	329,378	845,090	1,130,016	2,801,195	2,892,305	0	0	1,105,605	7,929,121	78,297,113
Claims liabilities at beginning of period	25	1,706,740	1,997,614	1,291,310	46,479,712	15,350,699	310,738	546,693	1,036,998	2,729,702	1,894,183	0	0	1,387,389	7,048,272	74,731,778
Net claims incurred (23 + 24 - 25)	26	(231,497)	200,495	252,710	14,700,286	11,294,219	113,373	1,645,412	131,953	1,400,540	1,286,530	0	0	79,450	2,898,473	30,873,471
C. MANAGEMENT EXPENSES																
Management Expenses	27	166,813	143,201	321,138	5,147,918	1,997,297	96,036	517,702	38,109	2,261,593	249,561	916	49,592	229,821	2,829,592	11,219,697
D. DISTRIBUTION EXPENSES																
Commissions	28	189,453	173,171	957,944	5,386,863	1,153,353	156,832	471,510	105,295	3,693,310	1,024,273	0	78,795	732,888	5,634,561	14,123,687
Reinsurance commissions	29	204,320	42,724	793,734	402,876	195,057	27,765	47,525	163,997	930,906	798,141	422	4,200	473,619	2,371,285	4,085,286
Net commissions incurred (28 - 29)	30	(14,867)	130,447	164,210	4,983,987	958,296	129,067	423,985	(58,702)	2,762,404	226,132	(422)	74,595	259,269	3,263,276	10,038,401
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,035,264	190,372	1,090,974	2,828,523	(4,077,346)	200,438	357,796	98,260	8,024,337	(460,584)	4,796	157,588	762,004	8,586,401	10,212,422
F. NET INVESTMENT INCOME	33	85,235	73,170	164,089	2,630,380	1,020,539	49,070	264,525	19,472	1,155,584	127,516	468	25,340	117,429	1,445,809	5,732,817
G. OPERATING RESULT (32 + 33)	34	1,120,499	263,542	1,255,063	5,458,903	(3,056,807)	249,508	622,321	117,732	9,179,921	(333,068)	5,264	182,928	879,433	10,032,210	15,945,239