

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R960G EVEREST REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	274,854	264,861	2,656,890	0	416,158	5,870	0	0	628,420	313,164	0	0	771,666	1,713,250	5,331,883
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	274,854	264,861	2,656,890	0	416,158	5,870	0	0	628,420	313,164	0	0	771,666	1,713,250	5,331,883
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	274,854	264,861	2,656,890	0	416,158	5,870	0	0	628,420	313,164	0	0	771,666	1,713,250	5,331,883
Premium liabilities at beginning of period	11	48,000	9,000	526,000	0	100,000	15,000	0	0	72,000	59,000	0	0	132,000	263,000	961,000
Premium liabilities at end of period	12	40,501	34,000	488,219	0	63,299	3,072	0	0	92,502	49,000	0	0	82,000	223,502	852,593
Premiums earned during the period (10 + 11 - 12)	13	282,353	239,861	2,694,671	0	452,859	17,798	0	0	607,918	323,164	0	0	821,666	1,752,748	5,440,290
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	(67,692)	29,699	974,506	0	213,274	3,827	0	0	115,753	124,298	0	0	227,763	467,814	1,621,428
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(67,692)	29,699	974,506	0	213,274	3,827	0	0	115,753	124,298	0	0	227,763	467,814	1,621,428
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	(67,692)	29,699	974,506	0	213,274	3,827	0	0	115,753	124,298	0	0	227,763	467,814	1,621,428
Claims liabilities at end of period	24	211,998	176,926	3,410,786	406	494,075	10,019	0	0	949,017	524,599	0	0	1,210,592	2,684,208	6,988,418
Claims liabilities at beginning of period	25	162,906	35,606	3,177,030	828	343,807	21,756	0	0	674,000	532,000	0	0	880,118	2,086,118	5,828,051
Net claims incurred (23 + 24 - 25)	26	(18,600)	171,019	1,208,262	(422)	363,542	(7,910)	0	0	390,770	116,897	0	0	558,237	1,065,904	2,781,795
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	5,738	5,529	55,468	0	8,688	123	0	0	13,120	6,538	0	0	16,110	35,768	111,314
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	65,431	55,091	1,050,714	0	74,124	761	0	0	175,055	74,126	0	0	223,063	472,244	1,718,365
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	65,431	55,091	1,050,714	0	74,124	761	0	0	175,055	74,126	0	0	223,063	472,244	1,718,365
Other distribution expenses	31	33,473	(408)	2,519	0	138	9,810	0	0	(1,572)	35,506	0	0	21,852	55,786	101,318
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	196,311	8,630	377,708	422	6,367	15,014	0	0	30,545	90,097	0	0	2,404	123,046	727,498
<b>F. NET INVESTMENT INCOME</b>	33	25,685	24,751	248,286	0	38,890	548	0	0	58,726	29,265	0	0	72,112	160,103	498,263
<b>G. OPERATING RESULT (32 + 33)</b>	34	221,996	33,381	625,994	422	45,257	15,562	0	0	89,271	119,362	0	0	74,516	283,149	1,225,761