

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R947G XL RE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	55,147	(4,635)	1,190,771	678,673	0	0	0	0	0	0	0	0	0	0	1,919,956
From other ASEAN countries	3	0	0	396	0	0	0	0	0	0	0	0	0	0	0	396
From other countries	4	0	0	28,555	0	0	0	0	0	0	0	0	0	0	0	28,555
Total (2 to 4)	5	55,147	(4,635)	1,219,722	678,673	0	0	0	0	0	0	0	0	0	0	1,948,907
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	107,242	0	0	0	0	0	0	0	0	0	0	0	107,242
Total (6 to 8)	9	0	0	107,242	0	0	0	0	0	0	0	0	0	0	0	107,242
Net premiums written (1 + 5 - 9)	10	55,147	(4,635)	1,112,480	678,673	0	0	0	0	0	0	0	0	0	0	1,841,665
Premium liabilities at beginning of period	11	(86)	0	163,661	0	0	0	0	0	0	0	0	0	0	0	163,575
Premium liabilities at end of period	12	0	0	142,267	19,147	0	0	0	0	0	0	0	0	0	0	161,414
Premiums earned during the period (10 + 11 - 12)	13	55,061	(4,635)	1,133,874	659,526	0	0	0	0	0	0	0	0	0	0	1,843,826
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	85,061	0	1,337,011	204,273	0	0	0	0	0	0	0	0	3	3	1,626,348
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	85,061	0	1,337,011	204,273	0	0	0	0	0	0	0	0	3	3	1,626,348
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	85,061	0	1,337,011	204,273	0	0	0	0	0	0	0	0	3	3	1,626,348
Claims liabilities at end of period	24	132,300	268,351	2,283,022	2,156,943	0	0	0	0	0	0	0	0	50,265	50,265	4,890,881
Claims liabilities at beginning of period	25	107,129	253,508	1,527,683	4,385,104	0	0	0	0	0	0	0	0	81,090	81,090	6,354,514
Net claims incurred (23 + 24 - 25)	26	110,232	14,843	2,092,350	(2,023,888)	0	0	0	0	0	0	0	0	(30,822)	(30,822)	162,715
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	6,393	(537)	128,962	78,674	0	0	0	0	0	0	0	0	(1)	(1)	213,491
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	4,335	0	425,398	77,065	0	0	0	0	0	0	0	0	0	0	506,798
Reinsurance commissions	29	0	0	394	0	0	0	0	0	0	0	0	0	0	0	394
Net commissions incurred (28 - 29)	30	4,335	0	425,004	77,065	0	0	0	0	0	0	0	0	0	0	506,404
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	4	4	4
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(65,899)	(18,941)	(1,512,442)	2,527,675	0	0	0	0	0	0	0	0	30,819	30,819	961,212
<b>F. NET INVESTMENT INCOME</b>	33	(1,590)	134	(32,070)	(19,564)	0	0	0	0	0	0	0	0	0	0	(53,090)
<b>G. OPERATING RESULT (32 + 33)</b>	34	(67,489)	(18,807)	(1,544,512)	2,508,111	0	0	0	0	0	0	0	0	30,819	30,819	908,122