

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	66,007	12,516	1,435,287	0	0	(1,962)	0	0	0	0	0	0	128,456	128,456	1,640,304
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	66,007	12,516	1,435,287	0	0	(1,962)	0	0	0	0	0	0	128,456	128,456	1,640,304
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	665	257,489	0	0	0	0	0	0	0	0	0	0	0	258,154
Total (6 to 8)	9	0	665	257,489	0	0	0	0	0	0	0	0	0	0	0	258,154
Net premiums written (1 + 5 - 9)	10	66,007	11,851	1,177,798	0	0	(1,962)	0	0	0	0	0	0	128,456	128,456	1,382,150
Premium liabilities at beginning of period	11	24,798	70	147,880	0	0	1	0	0	0	0	0	0	49,497	49,497	222,246
Premium liabilities at end of period	12	21,468	380	200,866	0	0	0	0	0	0	0	0	0	40,373	40,373	263,087
Premiums earned during the period (10 + 11 - 12)	13	69,337	11,541	1,124,812	0	0	(1,961)	0	0	0	0	0	0	137,580	137,580	1,341,309
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	57,159	37,632	620,554	0	0	(2,825)	0	0	0	0	0	0	61,165	61,165	773,685
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	57,159	37,632	620,554	0	0	(2,825)	0	0	0	0	0	0	61,165	61,165	773,685
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	2,278	8,876	0	0	0	0	0	0	0	0	0	0	0	11,154
Total (19 to 21)	22	0	2,278	8,876	0	0	0	0	0	0	0	0	0	0	0	11,154
Net claims settled (14 + 18 - 22)	23	57,159	35,354	611,678	0	0	(2,825)	0	0	0	0	0	0	61,165	61,165	762,531
Claims liabilities at end of period	24	74,923	34,297	1,630,157	0	0	59,685	0	0	0	0	0	0	464,469	464,469	2,263,531
Claims liabilities at beginning of period	25	165,186	102,322	2,487,056	0	0	75,087	0	0	0	0	0	0	686,744	686,744	3,516,395
Net claims incurred (23 + 24 - 25)	26	(33,104)	(32,671)	(245,221)	0	0	(18,227)	0	0	0	0	0	0	(161,110)	(161,110)	(490,333)
C. MANAGEMENT EXPENSES																
Management Expenses	27	8,392	1,587	182,658	0	0	(230)	0	0	0	0	0	0	16,345	16,345	208,752
D. DISTRIBUTION EXPENSES																
Commissions	28	24,676	1,321	343,744	0	0	(553)	0	0	0	0	0	0	33,204	33,204	402,392
Reinsurance commissions	29	0	383	71,095	0	0	0	0	0	0	0	0	0	0	0	71,478
Net commissions incurred (28 - 29)	30	24,676	938	272,649	0	0	(553)	0	0	0	0	0	0	33,204	33,204	330,914
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	69,373	41,687	914,726	0	0	17,049	0	0	0	0	0	0	249,141	249,141	1,291,976
F. NET INVESTMENT INCOME	33	(6,767)	(1,279)	(147,297)	0	0	185	0	0	0	0	0	0	(13,181)	(13,181)	(168,339)
G. OPERATING RESULT (32 + 33)	34	62,606	40,408	767,429	0	0	17,234	0	0	0	0	0	0	235,960	235,960	1,123,637