

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	7,475,109
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	201,674
Deposits withheld by cedants		9	16,072
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	7,692,855
LIABILITIES			
Policy liabilities	1K	16	1,883,072
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	14,724
Others	1M	23	295,205
Total Liabilities (16 to 23)		24	2,193,001
SURPLUS (15 - 24)	1N	25	5,499,854

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	43,987,374
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	31,392,742
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	21,492,225
Deposits withheld by cedants		9	7,967,873
Reinsurance recoverables (on paid claims)	1G	10	1,653
Income tax recoverables		11	0
Fixed assets	1H	12	205
Inter-fund balances and intra group balances (due from)	1I	13	22,056
Other assets	1J	14	349,481
Total Assets (1 to 14)		15	105,213,609
LIABILITIES			
Policy liabilities	1K	16	74,910,464
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,386,425
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	1,569,347
Total Liabilities (16 to 23)		24	77,866,236
SURPLUS (15 - 24)	1N	25	27,347,373

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	43,987,374
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	43,987,374

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	0
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	84,643
Above 24 months	5	117,031
Gross total (2 to 5)	6	201,674
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	201,674

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	19,694,178
Above 6 months but not exceeding 12 months	3	1,125,372
Above 12 months but not exceeding 24 months	4	374,640
Above 24 months	5	298,035
Gross total (2 to 5)	6	21,492,225
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	21,492,225

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	163,312
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,653
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	1,653
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,653

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	205
Total (1 to 3) = Row 12 of Form 1	4	205

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	7,332
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	14,724
Total (1 to 3) = Row 13 of Form 1	4	22,056

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepayments	1	93,724
Deposits	2	242,802
Others	3	12,955
Total = Row 14 of Form 1	26	349,481

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	14,724
Total (1 to 3) = Row 22 of Form 1	4	14,724

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Translation Difference	1	240,205
Income tax payable	2	55,000
Total = Row 23 of Form 1	26	295,205

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Translation Difference	1	-80,567
Accruals	2	1,249,914
Income tax payable	3	400,000
Total = Row 23 of Form 1	26	1,569,347

ANNUAL RETURN: ANNEX 1N - SURPLUS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	5,148,262
Net income	2	351,592
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	5,499,854

ANNUAL RETURN: ANNEX 1N - SURPLUS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	23,234,607
Net income	2	4,112,766
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	27,347,373

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	2,158
Total (1 to 3)	4	2,158

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

SIF and OIF Row 22 - Intra-Group Balances:

As at 25 March 2019, all intra-group balances were fully settled.

Annex 1F(C) and 1G

Aging of technical estimates - Technical estimates are current as they are estimates for accounts not yet received, and these estimates are updated on a quarterly basis to take into account the actual accounts booked for the quarter.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,093,299
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	15,614
Less: Investment expenses		4	0
Other income	2D	5	19,330
Total Income (1 to 5)		6	1,128,243
Gross claims settled	2E	7	509,900
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	115,733
Distribution expenses	2G	10	151,685
Increase (decrease) in net policy liabilities	2H	11	-55,868
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	55,000
Other expenses	2I	14	201
Total Outgo (7 to 14)		15	776,651
Net Income (6 - 15)	2J	16	351,592

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	61,582,304
Less: Outward reinsurance premiums	2B	2	146,154
Investment revenue	2C	3	765,723
Less: Investment expenses		4	20,953
Other income	2D	5	590,722
Total Income (1 to 5)		6	62,771,642
Gross claims settled	2E	7	32,529,329
Less: Reinsurance recoveries		8	30,473
Management expenses	2F	9	6,423,866
Distribution expenses	2G	10	11,883,178
Increase (decrease) in net policy liabilities	2H	11	7,540,783
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	300,855
Other expenses	2I	14	11,338
Total Outgo (7 to 14)		15	58,658,876
Net Income (6 - 15)	2J	16	4,112,766

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	146,154
Total (1 to 3) = Row 2 of Form 2	4	146,154

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	15,614	0	0	15,614
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				15,614

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	578,180	-131,289	253,695	700,586
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	65,137	0	0	65,137
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				765,723

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Foreign exchange difference	1	19,330
Total = Row 5 of Form 2	26	19,330

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on funds withheld by cedents	1	9,474
Foreign exchange difference	2	565,525
PIC Rebate	3	15,723
Total = Row 5 of Form 2	26	590,722

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR****Reporting Cycle: 201812****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	62,701
Office rent	2	6,682
Head office / parent company expenses	3	29,930
Directors' fees	4	0
Audit fees	5	1,279
Managing agent's fees	6	0
Repairs and maintenance	7	105
Public utilities	8	72
Printing, stationery and periodicals	9	41
Postage, telephone and telex charges	10	543
Computer charges	11	116
Hire of office equipment	12	0
Licence and association fees	13	643
Advertising and subscriptions	14	340
Entertainment	15	1,692
Travelling expenses	16	5,024
Bank Charges	1	1,943
Staff Welfare	2	1,209
External seminars and training	3	84
Donations	4	1,272
Other professional fees	5	1,164
Recruitment fees	6	850
Others	7	43
Total = Row 9 of Form 2	27	115,733

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR****Reporting Cycle: 201812****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	3,531,768
Office rent	2	376,396
Head office / parent company expenses	3	1,685,874
Directors' fees	4	0
Audit fees	5	72,061
Managing agent's fees	6	0
Repairs and maintenance	7	5,896
Public utilities	8	4,063
Printing, stationery and periodicals	9	2,296
Postage, telephone and telex charges	10	30,600
Computer charges	11	6,510
Hire of office equipment	12	0
Licence and association fees	13	36,212
Advertising and subscriptions	14	19,153
Entertainment	15	95,296
Travelling expenses	16	283,006
Bank charges	1	14,442
Staff welfare	2	68,085
External seminars and training	3	4,720
Donations	4	71,636
Other professional fees	5	65,568
Recruitment fees	6	47,900
Others	7	2,384
Total = Row 9 of Form 2	27	6,423,866

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	201
Total = Row 14 of Form 2	26	201

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	11,338
Total = Row 14 of Form 2	26	11,338

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	41,525	45,818	600,685	0	0	46,049	0	86,897	0	0	1,687	0	97,821	186,405	920,482
From other ASEAN countries	3	123,364	11,054	0	0	0	0	0	0	0	0	0	0	0	0	134,418
From other countries	4	34,743	3,656	0	0	0	0	0	0	0	0	0	0	0	0	38,399
Total (2 to 4)	5	199,632	60,528	600,685	0	0	46,049	0	86,897	0	0	1,687	0	97,821	186,405	1,093,299
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	199,632	60,528	600,685	0	0	46,049	0	86,897	0	0	1,687	0	97,821	186,405	1,093,299
Premium liabilities at beginning of period	11	31,850	29,684	2,317	0	62,329	0	0	18,917	0	0	2,595	0	2	21,514	147,694
Premium liabilities at end of period	12	34,061	60,254	52,351	0	12,329	0	0	18,648	0	0	0	0	0	18,648	177,643
Premiums earned during the period (10 + 11 - 12)	13	197,421	29,958	550,651	0	50,000	46,049	0	87,166	0	0	4,282	0	97,823	189,271	1,063,350
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	30,257	122,037	215,179	0	0	124	0	0	0	0	0	0	0	0	367,597
From other ASEAN countries	16	82,080	11,919	0	0	0	0	0	0	0	0	0	0	0	0	93,999
From other countries	17	40,834	7,470	0	0	0	0	0	0	0	0	0	0	0	0	48,304
Total (15 to 17)	18	153,171	141,426	215,179	0	0	124	0	0	0	0	0	0	0	0	509,900
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	153,171	141,426	215,179	0	0	124	0	0	0	0	0	0	0	0	509,900
Claims liabilities at end of period	24	421,167	312,656	726,070	0	44,932	54,508	0	142,242	0	0	3,854	0	0	146,096	1,705,429
Claims liabilities at beginning of period	25	119,053	332,664	1,135,728	0	39,947	47,259	0	92,462	0	0	22,799	0	1,334	116,595	1,791,246
Net claims incurred (23 + 24 - 25)	26	455,285	121,418	-194,479	0	4,985	7,373	0	49,780	0	0	-18,945	0	-1,334	29,501	424,083
C. MANAGEMENT EXPENSES																
Management Expenses	27	21,133	6,406	63,586	0	0	4,875	0	9,199	0	0	180	0	10,354	19,733	115,733
D. DISTRIBUTION EXPENSES																
Commissions	28	26,114	23,365	73,593	0	0	4,604	0	6,595	0	0	295	0	17,119	24,009	151,685
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	26,114	23,365	73,593	0	0	4,604	0	6,595	0	0	295	0	17,119	24,009	151,685
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-305,111	-121,231	607,951	0	45,015	29,197	0	21,592	0	0	22,752	0	71,684	116,028	371,849

F. NET INVESTMENT INCOME	33	2,851	864	8,579	0	0	658	0	1,241	0	0	24	0	1,397	2,662	15,614
G. OPERATING RESULT (32 + 33)	34	-302,260	-120,367	616,530	0	45,015	29,855	0	22,833	0	0	22,776	0	73,081	118,690	387,463

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	38,461	55,815	1,877,203	423,244	2,394,723
From other ASEAN countries	3	225,894	46,535	8,597,347	14,891,996	23,761,772
From other countries	4	427,305	378,576	23,381,390	11,238,538	35,425,809
Total (2 to 4)	5	691,660	480,926	33,855,940	26,553,778	61,582,304
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	146,154	0	146,154
Total (6 to 8)	9	0	0	146,154	0	146,154
Net premiums written (1 + 5 - 9)	10	691,660	480,926	33,709,786	26,553,778	61,436,150
Premium liabilities at beginning of period	11	101,455	190,414	10,829,040	11,422,205	22,543,114
Premium liabilities at end of period	12	109,329	157,708	14,961,031	10,633,398	25,861,466
Premiums earned during the period (10 + 11 - 12)	13	683,786	513,632	29,577,795	27,342,585	58,117,798
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	260,989	0	260,989
From other ASEAN countries	16	43,254	57,021	2,716,036	10,708,892	13,525,203
From other countries	17	235,511	426,666	11,200,574	6,880,386	18,743,137
Total (15 to 17)	18	278,765	483,687	14,177,599	17,589,278	32,529,329
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	30,473	0	30,473
Total (19 to 21)	22	0	0	30,473	0	30,473
Net claims settled (14 + 18 - 22)	23	278,765	483,687	14,147,126	17,589,278	32,498,856
Claims liabilities at end of period	24	780,437	946,491	28,880,060	18,442,010	49,048,998
Claims liabilities at beginning of period	25	385,390	1,120,843	28,989,054	14,331,280	44,826,567
Net claims incurred (23 + 24 - 25)	26	673,812	309,335	14,038,132	21,700,008	36,721,287
C. MANAGEMENT EXPENSES						
Management Expenses	27	72,149	50,167	3,531,632	2,769,918	6,423,866
D. DISTRIBUTION EXPENSES						
Commissions	28	94,329	79,129	4,544,372	7,224,134	11,941,964

Reinsurance commissions	29	0	0	58,786	0	58,786
Net commissions incurred (28 - 29)	30	94,329	79,129	4,485,586	7,224,134	11,883,178
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-156,504	75,001	7,522,445	-4,351,475	3,089,467
F. NET INVESTMENT INCOME	33	8,365	5,816	409,450	321,139	744,770
G. OPERATING RESULT (32 + 33)	34	-148,139	80,817	7,931,895	-4,030,336	3,834,237

ANNUAL RETURN: NOTES TO FORM 6

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are apportioned based on gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are apportioned based on gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

SIF	Cargo	Hull	Fire	WCI	PA	PL	PI	Others
Prem Liab								
as at 1 Jan 2018	20,576	36,400	2,299	62,329	-	18,658	2,595	2
Foreign exchange	11,274	(6,716)	18	-	-	259	-	-
Adjusted premium liabilities (Form 6 row 11)	31,850	29,684	2,317	62,329	-	18,917	2,595	2
Claims Liab								
as at 1 Jan 2018	112,079	329,425	1,127,540	39,762	46,891	92,474	22,630	-
Foreign exchange	6,974	3,239	8,188	185	368	(12)	169	1,334
Adjusted claims liab (Form 6 row 25)	119,053	332,664	1,135,728	39,947	47,259	92,462	22,799	1,334
OIF	Cargo	Hull	Property	Others				
Prem Liab as at 1 Jan 2018	99,924	189,139	11,052,092	11,314,954				
Foreign exchange	1,531	1,275	(223,052)	107,251				
Adjusted premium liab (Form 6 row 11)	101,455	190,414	10,829,040	11,422,205				
Claims Liab as at 1 Jan 2018	372,637	1,121,863	29,438,186	14,253,909				
Foreign exchange	12,753	(1,020)	(449,132)	77,371				
Adjusted claims liab (Form 6 row 25)	385,390	1,120,843	28,989,054	14,331,280				

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	3,579,831
2. Premium liabilities	3	1,329,626
3. Claim liabilities	4	7,869,979
Shareholders fund		
1. Paid-up capital	5	1,231,534
2. Unappropriated profits (losses)	6	3,382,576
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	4,614,110

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
Total		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	177,643	25,861,466
Claim Liabilities	1,705,429	49,048,998
Policy Liabilities	1,883,072	74,910,464

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	5,499,854
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	-240,205
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-240,205
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	5,740,059
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	428,377
(a) Premium liability risk requirement	31	18,111
(b) Claim liability risk requirement	32	410,266
Total C1 Requirement (14 + 23 + 30)	33	428,377
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		
(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	246,171
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	36,107
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	282,278
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	235,152
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	235,152
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	945,807

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	27,347,373
Less:		
Reinsurance adjustment	6	2,158
Financial resource adjustment: (8 to 12)	7	324,835
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	1,466
(b) charged assets	9	242,802
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	80,567
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	27,020,380
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement			
(for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

As at 31 December 2018, the Branch is in compliance with the Fund Solvency Requirement for Singapore Insurance Fund. The Branch is exempted from Fund Solvency Requirement for Offshore Insurance Fund.

Other financial resource adjustments in Row 12 of Form 21 relate to the exchange translation reserves resulting from the translation of the financial statements of the Singapore Insurance Fund and Offshore Insurance Fund from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	32,847,227
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	2,158
Financial resource adjustment: (10 to 14)	9	84,630
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	1,466
(b) charged assets	11	242,802
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	-159,638
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	32,760,439
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	32,760,439

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	945,807
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	945,807
CAPITAL ADEQUACY RATIO (21/24)	25	3463.76 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2018 12

NIL