

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R960G EVEREST REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	240,606	352,613	1,898,533	0	419,661	(5,987)	0	0	608,164	389,630	0	0	621,309	1,619,103	4,524,529
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	240,606	352,613	1,898,533	0	419,661	(5,987)	0	0	608,164	389,630	0	0	621,309	1,619,103	4,524,529
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	240,606	352,613	1,898,533	0	419,661	(5,987)	0	0	608,164	389,630	0	0	621,309	1,619,103	4,524,529
Premium liabilities at beginning of period	11	69,000	44,000	451,000	0	41,000	1,000	0	0	36,000	65,000	0	0	82,000	183,000	789,000
Premium liabilities at end of period	12	20,000	16,000	237,000	0	44,000	1,000	0	0	7,000	46,000	0	0	36,000	89,000	407,000
Premiums earned during the period (10 + 11 - 12)	13	289,606	380,613	2,112,533	0	416,661	(5,987)	0	0	637,164	408,630	0	0	667,309	1,713,103	4,906,529
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	169,385	157,515	1,411,649	0	212,606	6,402	0	0	274,003	131,744	0	0	383,039	788,786	2,746,343
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	169,385	157,515	1,411,649	0	212,606	6,402	0	0	274,003	131,744	0	0	383,039	788,786	2,746,343
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	169,385	157,515	1,411,649	0	212,606	6,402	0	0	274,003	131,744	0	0	383,039	788,786	2,746,343
Claims liabilities at end of period	24	199,601	259,329	3,503,209	12	721,688	10,696	0	0	1,336,659	838,057	0	0	1,377,699	3,552,415	8,246,950
Claims liabilities at beginning of period	25	269,000	445,000	3,829,000	0	544,000	8,000	0	0	1,157,000	648,000	0	0	1,279,000	3,084,000	8,179,000
Net claims incurred (23 + 24 - 25)	26	99,986	(28,156)	1,085,858	12	390,294	9,098	0	0	453,662	321,801	0	0	481,738	1,257,201	2,814,293
C. MANAGEMENT EXPENSES																
Management Expenses	27	6,870	10,068	54,208	0	11,983	(171)	0	0	17,365	11,125	0	0	17,740	46,230	129,188
D. DISTRIBUTION EXPENSES																
Commissions	28	53,237	76,962	924,867	0	84,503	(1,857)	0	0	182,348	77,062	0	0	187,449	446,859	1,584,571
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	53,237	76,962	924,867	0	84,503	(1,857)	0	0	182,348	77,062	0	0	187,449	446,859	1,584,571
Other distribution expenses	31	19,199	59	51,974	0	878	(783)	0	0	27,760	25,320	0	0	48,031	101,111	172,438
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	110,314	321,680	(4,374)	(12)	(70,997)	(12,274)	0	0	(43,971)	(26,678)	0	0	(67,649)	(138,298)	206,039
F. NET INVESTMENT INCOME	33	38,963	57,101	307,442	0	67,958	(970)	0	0	98,484	63,095	0	0	100,613	262,192	732,686
G. OPERATING RESULT (32 + 33)	34	149,277	378,781	303,068	(12)	(3,039)	(13,244)	0	0	54,513	36,417	0	0	32,964	123,894	938,725