

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I717G THE WING ON FIRE & MARINE INSURANCE CO LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	3	17	0	0	0	0	0	0	0	0	0	218	218	238
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	3	17	0	0	0	0	0	0	0	0	0	218	218	238
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	3	17	0	0	0	0	0	0	0	0	0	218	218	238
Premium liabilities at beginning of period	11	0	0	2	0	0	0	0	0	0	0	0	0	59	59	61
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	3	19	0	0	0	0	0	0	0	0	0	277	277	299
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	121,340	22,556	0	0	0	(21,361)	24,488	0	0	0	3,127	147,023
Reinsurance business accepted -																
In Singapore	15	0	29	611	0	0	0	0	0	0	0	0	0	50,333	50,333	50,973
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	29	611	0	0	0	0	0	0	0	0	0	50,333	50,333	50,973
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	7,177	564	0	0	0	(4,026)	21,427	0	0	0	17,401	25,142
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	7,177	564	0	0	0	(4,026)	21,427	0	0	0	17,401	25,142
Net claims settled (14 + 18 - 22)	23	0	29	611	114,163	21,992	0	0	0	(17,335)	3,061	0	0	50,333	36,059	172,854
Claims liabilities at end of period	24	0	0	0	963,965	597,878	0	0	100,925	181,915	0	0	0	22,641	305,481	1,867,324
Claims liabilities at beginning of period	25	25,000	30,000	70,000	791,727	628,902	0	0	737,575	93,740	0	0	0	22,641	853,956	2,399,585
Net claims incurred (23 + 24 - 25)	26	(25,000)	(29,971)	(69,389)	286,401	(9,032)	0	0	(636,650)	70,840	3,061	0	0	50,333	(512,416)	(359,407)
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	0	348,845	216,363	0	0	36,523	65,832	0	0	0	8,194	110,549	675,757
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	(52)	(9)	0	0	0	0	0	0	0	0	0	38	38	(23)
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	(52)	(9)	0	0	0	0	0	0	0	0	0	38	38	(23)
Other distribution expenses	31	0	0	0	(38,708)	(24,007)	0	0	(4,052)	(7,305)	0	0	0	(909)	(12,266)	(74,981)
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	25,000	30,026	69,417	(596,538)	(183,324)	0	0	604,179	(129,367)	(3,061)	0	0	(57,379)	414,372	(241,047)
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	213,930	132,685	0	0	22,398	40,372	0	0	0	5,024	67,794	414,409
<b>G. OPERATING RESULT (32 + 33)</b>	34	25,000	30,026	69,417	(382,608)	(50,639)	0	0	626,577	(88,995)	(3,061)	0	0	(52,355)	482,166	173,362