

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPOI

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	1,100,720	1,138,790	393,791	0	0	0	0	129,426	0	67,652	78,923	0	0	276,001	2,909,302
Reinsurance business accepted -																
In Singapore	2	9,089	174,008	579,685	0	73,509	0	0	0	0	0	0	0	0	0	836,291
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	9,089	174,008	579,685	0	73,509	0	0	0	0	0	0	0	0	0	836,291
Reinsurance business ceded -																
In Singapore	6	100,361	260,315	0	0	0	0	0	0	0	0	0	0	0	0	360,676
To other ASEAN countries	7	78,971	0	0	0	0	0	0	0	0	0	0	0	0	0	78,971
To other countries	8	310,369	96,939	44,568	0	0	0	0	14,891	0	176,187	12,698	0	0	203,776	655,652
Total (6 to 8)	9	489,701	357,254	44,568	0	0	0	0	14,891	0	176,187	12,698	0	0	203,776	1,095,299
Net premiums written (1 + 5 - 9)	10	620,108	955,544	928,908	0	73,509	0	0	114,535	0	(108,535)	66,225	0	0	72,225	2,650,294
Premium liabilities at beginning of period	11	1,289,796	975,526	277,945	0	(1,188)	0	0	84,707	0	634,669	25,157	0	0	744,533	3,286,612
Premium liabilities at end of period	12	553,868	947,853	535,273	0	50,194	0	0	89,423	0	544,486	26,158	0	0	660,067	2,747,255
Premiums earned during the period (10 + 11 - 12)	13	1,356,036	983,217	671,580	0	22,127	0	0	109,819	0	(18,352)	65,224	0	0	156,691	3,189,651
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	124,390	1,478,960	170	0	0	0	0	0	0	0	0	0	0	0	1,603,520
Reinsurance business accepted -																
In Singapore	15	41,723	0	0	0	0	0	0	0	0	0	0	0	0	0	41,723
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	41,723	0	0	0	0	0	0	0	0	0	0	0	0	0	41,723
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	166,113	1,478,960	170	0	0	0	0	0	0	0	0	0	0	0	1,645,243
Claims liabilities at end of period	24	1,523,985	1,732,041	107,557	0	4,033	0	0	53,404	0	139,181	89,587	0	0	282,172	3,649,788
Claims liabilities at beginning of period	25	2,489,725	1,823,498	99,738	0	(95)	0	0	26,378	0	104,087	33,715	0	0	164,180	4,577,046
Net claims incurred (23 + 24 - 25)	26	(799,627)	1,387,503	7,989	0	4,128	0	0	27,026	0	35,094	55,872	0	0	117,992	717,985
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	169,649	200,679	148,809	0	11,237	0	0	19,785	0	10,342	12,064	0	0	42,191	572,565
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	287,830	227,606	110,865	0	12,864	0	0	6,924	0	9,982	12,731	0	0	29,637	668,802
Reinsurance commissions	29	31,671	61,280	0	0	0	0	0	0	0	0	0	0	0	0	92,951
Net commissions incurred (28 - 29)	30	256,159	166,326	110,865	0	12,864	0	0	6,924	0	9,982	12,731	0	0	29,637	575,851
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,729,855	(771,291)	403,917	0	(6,102)	0	0	56,084	0	(73,770)	(15,443)	0	0	(33,129)	1,323,250
<b>F. NET INVESTMENT INCOME</b>	33	19,550	23,124	17,147	0	1,295	0	0	2,280	0	1,192	1,390	0	0	4,862	65,978
<b>G. OPERATING RESULT (32 + 33)</b>	34	1,749,405	(748,167)	421,064	0	(4,807)	0	0	58,364	0	(72,578)	(14,053)	0	0	(28,267)	1,389,228