

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R969G SWISS RE FRANKONA REINSURANCE CORPN (SPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	408,431	83,401	2,989,035	226,660	0	0	0	1,119,775	1,664	1,127,742	0	0	1,471,951	3,721,132	7,428,659
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	449,857	0	0	0	0	0	0	0	0	0	0	449,857
Total (2 to 4)	5	408,431	83,401	2,989,035	676,517	0	0	0	1,119,775	1,664	1,127,742	0	0	1,471,951	3,721,132	7,878,516
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	453,372	14,860	0	0	0	64,250	0	0	0	0	575,683	639,933	1,108,165
Total (6 to 8)	9	0	0	453,372	14,860	0	0	0	64,250	0	0	0	0	575,683	639,933	1,108,165
Net premiums written (1 + 5 - 9)	10	408,431	83,401	2,535,663	661,657	0	0	0	1,055,525	1,664	1,127,742	0	0	896,268	3,081,199	6,770,351
Premium liabilities at beginning of period	11	102,085	23,398	2,309,414	776,712	0	4,804	0	423,305	5,816	625,975	0	0	543,094	1,598,190	4,814,603
Premium liabilities at end of period	12	126,286	24,547	1,449,515	272,340	0	0	0	438,126	666	496,957	0	0	595,907	1,531,656	3,404,344
Premiums earned during the period (10 + 11 - 12)	13	384,230	82,252	3,395,562	1,166,029	0	4,804	0	1,040,704	6,814	1,256,760	0	0	843,455	3,147,733	8,180,610
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	69,401	58,508	2,257,716	544,262	0	0	0	72,980	(12,370)	(266,241)	0	0	633,247	427,616	3,357,503
From other ASEAN countries	16	0	0	104	0	0	0	0	0	0	0	0	0	0	0	104
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	69,401	58,508	2,257,820	544,262	0	0	0	72,980	(12,370)	(266,241)	0	0	633,247	427,616	3,357,607
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	5,086	5,086	5,086
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	5,086	5,086	5,086
Net claims settled (14 + 18 - 22)	23	69,401	58,508	2,257,820	544,262	0	0	0	72,980	(12,370)	(266,241)	0	0	628,161	422,530	3,352,521
Claims liabilities at end of period	24	1,196,192	635,253	6,460,914	3,207,872	8,266	3,515	0	6,582,752	24,766	1,414,589	0	0	3,580,054	11,602,161	23,114,173
Claims liabilities at beginning of period	25	476,259	871,819	5,530,598	4,776,418	10,213	4,343	0	4,632,171	157,806	2,948,542	0	0	1,953,687	9,692,206	21,361,856
Net claims incurred (23 + 24 - 25)	26	789,334	(178,058)	3,188,136	(1,024,284)	(1,947)	(828)	0	2,023,561	(145,410)	(1,800,194)	0	0	2,254,528	2,332,485	5,104,838
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	13,280	2,712	97,185	21,996	0	0	0	36,408	54	36,667	0	0	47,858	120,987	256,160
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	57,714	15,072	1,624,339	90,715	0	0	0	136,453	662	184,442	0	0	496,018	817,575	2,605,415
Reinsurance commissions	29	0	0	1	0	0	0	0	0	0	0	0	0	(2,823)	(2,823)	(2,822)
Net commissions incurred (28 - 29)	30	57,714	15,072	1,624,338	90,715	0	0	0	136,453	662	184,442	0	0	498,841	820,398	2,608,237
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(476,098)	242,526	(1,514,097)	2,077,602	1,947	5,632	0	(1,155,718)	151,508	2,835,845	0	0	(1,957,772)	(126,137)	211,375
<b>F. NET INVESTMENT INCOME</b>	33	76,638	15,649	475,793	124,154	0	0	0	198,059	312	211,610	0	0	168,177	578,158	1,270,392
<b>G. OPERATING RESULT (32 + 33)</b>	34	(399,460)	258,175	(1,038,304)	2,201,756	1,947	5,632	0	(957,659)	151,820	3,047,455	0	0	(1,789,595)	452,021	1,481,767