

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LT

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	487,787	0	676,145	0	0	108,573	0	33,356	0	0	157,933	0	0	191,289	1,463,794
Reinsurance business accepted -																
In Singapore	2	0	0	481,029	0	0	7,758	0	0	0	-3,922	15,329	0	0	11,407	500,194
From other ASEAN countries	3	0	0	332,780	0	0	0	0	0	0	325,762	0	0	0	325,762	658,542
From other countries	4	0	0	518,318	0	0	0	0	0	0	5,537	0	0	0	5,537	523,855
Total (2 to 4)	5	0	0	1,332,127	0	0	7,758	0	0	0	327,377	15,329	0	0	342,706	1,682,591
Reinsurance business ceded -																
In Singapore	6	0	0	406,968	0	0	0	0	0	0	0	0	0	0	0	406,968
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	332,234	0	1,577,831	0	0	5,995	0	30,702	0	322,556	130,237	0	0	483,495	2,399,555
Total (6 to 8)	9	332,234	0	1,984,799	0	0	5,995	0	30,702	0	322,556	130,237	0	0	483,495	2,806,523
Net premiums written (1 + 5 - 9)	10	155,553	0	23,473	0	0	110,336	0	2,654	0	4,821	43,025	0	0	50,500	339,862
Premium liabilities at beginning of period	11	99,842	0	75,321	0	0	1,355	0	2,386	0	166,071	14,073	0	0	182,530	359,048
Premium liabilities at end of period	12	71,516	0	116,471	0	0	0	0	2,653	0	152,182	15,362	0	0	170,197	358,184
Premiums earned during the period (10 + 11 - 12)	13	183,879	0	-17,677	0	0	111,691	0	2,387	0	18,710	41,736	0	0	62,833	340,726
B. CLAIMS																
Gross claims settled																
Direct business	14	7,076	0	276,306	0	0	107	0	0	0	0	0	0	0	0	283,489
Reinsurance business accepted -																
In Singapore	15	0	0	133	0	0	0	0	0	0	0	0	0	0	0	133
From other ASEAN countries	16	0	0	180	0	0	0	0	0	0	0	0	0	0	0	180
From other countries	17	0	0	6,060	0	0	0	0	0	0	2,698	0	0	0	2,698	8,758
Total (15 to 17)	18	0	0	6,373	0	0	0	0	0	0	2,698	0	0	0	2,698	9,071
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	2,432	0	0	0	0	0	0	0	0	0	0	0	2,432
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	4,246	0	274,657	0	0	0	0	0	0	2,641	0	0	0	2,641	281,544
Total (19 to 21)	22	4,246	0	277,089	0	0	0	0	0	0	2,641	0	0	0	2,641	283,976
Net claims settled (14 + 18 - 22)	23	2,830	0	5,590	0	0	107	0	0	0	57	0	0	0	57	8,584
Claims liabilities at end of period	24	182,726	1,353	33,751	0	0	275,564	0	2,162	0	5,819	47,178	0	0	55,159	548,553
Claims liabilities at beginning of period	25	351,203	3,989	79,518	0	0	349,193	0	1,109	0	3,797	81,088	0	0	85,994	869,897
Net claims incurred (23 + 24 - 25)	26	-165,647	-2,636	-40,177	0	0	-73,522	0	1,053	0	2,079	-33,910	0	0	-30,778	-312,760
C. MANAGEMENT EXPENSES																
Management Expenses	27	50,327	0	207,206	0	0	12,003	0	3,442	0	33,778	17,877	0	0	55,097	324,633
D. DISTRIBUTION EXPENSES																
Commissions	28	10,220	0	354,750	0	0	24,879	0	3,335	0	70,066	35,957	0	0	109,358	499,207
Reinsurance commissions	29	86,201	0	547,661	0	0	0	0	5,161	0	97,769	38,379	0	0	141,309	775,171
Net commissions incurred (28 - 29)	30	-75,981	0	-192,911	0	0	24,879	0	-1,826	0	-27,703	-2,422	0	0	-31,951	-275,964