

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,729,017	1,262,418	6,923,837	415,339	133,070	261,227	0	0	0	0	0	0	5,084,789	5,084,789	15,809,697
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	296	0	0	0	0	0	0	0	0	296
Total (2 to 4)	5	1,729,017	1,262,418	6,923,837	415,339	133,070	261,523	0	0	0	0	0	0	5,084,789	5,084,789	15,809,993
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	633,975	38,030	12,184	0	0	0	0	0	0	0	489,531	489,531	1,173,720
Total (6 to 8)	9	0	0	633,975	38,030	12,184	0	0	0	0	0	0	0	489,531	489,531	1,173,720
Net premiums written (1 + 5 - 9)	10	1,729,017	1,262,418	6,289,862	377,309	120,886	261,523	0	0	0	0	0	0	4,595,258	4,595,258	14,636,273
Premium liabilities at beginning of period	11	549,000	516,000	2,489,000	78,000	29,000	240,000	0	0	0	0	0	0	1,647,000	1,647,000	5,548,000
Premium liabilities at end of period	12	619,000	580,000	2,390,000	210,000	47,000	107,000	0	0	0	0	0	0	1,923,000	1,923,000	5,876,000
Premiums earned during the period (10 + 11 - 12)	13	1,659,017	1,198,418	6,388,862	245,309	102,886	394,523	0	0	0	0	0	0	4,319,258	4,319,258	14,308,273
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	523,653	464,538	2,250,047	332,586	462,616	35,411	0	0	0	0	0	0	1,332,556	1,332,556	5,401,407
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	523,653	464,538	2,250,047	332,586	462,616	35,411	0	0	0	0	0	0	1,332,556	1,332,556	5,401,407
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	523,653	464,538	2,250,047	332,586	462,616	35,411	0	0	0	0	0	0	1,332,556	1,332,556	5,401,407
Claims liabilities at end of period	24	911,000	1,460,000	7,369,000	1,973,000	748,000	0	0	0	0	0	0	0	7,141,000	7,141,000	19,602,000
Claims liabilities at beginning of period	25	566,000	1,613,000	6,960,000	2,506,000	557,000	0	0	0	0	0	0	0	7,212,000	7,212,000	19,414,000
Net claims incurred (23 + 24 - 25)	26	868,653	311,538	2,659,047	(200,414)	653,616	35,411	0	0	0	0	0	0	1,261,556	1,261,556	5,589,407
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	59,919	43,749	217,976	13,076	4,189	9,063	0	0	0	0	0	0	159,249	159,249	507,221
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	420,199	347,849	2,284,676	39,888	13,523	28,870	0	0	0	0	0	0	1,656,994	1,656,994	4,791,999
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	420,199	347,849	2,284,676	39,888	13,523	28,870	0	0	0	0	0	0	1,656,994	1,656,994	4,791,999
Other distribution expenses	31	24,695	(708)	563,908	0	0	588	0	0	0	0	0	0	255,838	255,838	844,321
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	285,551	495,990	663,255	392,759	(568,442)	320,591	0	0	0	0	0	0	985,621	985,621	2,575,325
<b>F. NET INVESTMENT INCOME</b>	33	133,150	97,218	484,378	29,056	9,309	20,140	0	0	0	0	0	0	353,879	353,879	1,127,130
<b>G. OPERATING RESULT (32 + 33)</b>	34	418,701	593,208	1,147,633	421,815	(559,133)	340,731	0	0	0	0	0	0	1,339,500	1,339,500	3,702,455