

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R952C SWISS REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	536,372	1,596,565	2,586,157	6,977,845	61,643	2,596,823	0	2,127,046	-30,128	1,942,595	1,634,211	0	0	5,673,724	20,029,129
From other ASEAN countries	3	0	0	774	0	0	0	0	0	0	-581	0	0	0	-581	193
From other countries	4	285,910	371,288	54,057	0	0	0	0	0	0	0	-37	0	0	-37	711,218
Total (2 to 4)	5	822,282	1,967,853	2,640,988	6,977,845	61,643	2,596,823	0	2,127,046	-30,128	1,942,014	1,634,174	0	0	5,673,106	20,740,540
Reinsurance business ceded -																
In Singapore	6	4,708	1,800	-21,583	11,992	11	-99	0	-798	0	-35,548	-3,052	0	0	-39,398	-42,569
To other ASEAN countries	7	0	0	-7	0	0	0	0	0	0	11	0	0	0	11	4
To other countries	8	2,509	419	-451	0	0	0	0	0	0	0	0	0	0	0	2,477
Total (6 to 8)	9	7,217	2,219	-22,041	11,992	11	-99	0	-798	0	-35,537	-3,052	0	0	-39,387	-40,088
Net premiums written (1 + 5 - 9)	10	815,065	1,965,634	2,663,029	6,965,853	61,632	2,596,922	0	2,127,844	-30,128	1,977,551	1,637,226	0	0	5,712,493	20,780,628
Premium liabilities at beginning of period	11	208,891	619,546	771,318	672,865	0	694,831	0	468,976	52,439	1,587,192	39,689	0	0	2,148,296	5,115,747
Premium liabilities at end of period	12	321,681	857,811	276,841	1,146,513	0	634,372	0	639,415	28	2,127,189	22,991	0	0	2,789,623	6,026,841
Premiums earned during the period (10 + 11 - 12)	13	702,275	1,727,369	3,157,506	6,492,205	61,632	2,657,381	0	1,957,405	22,283	1,437,554	1,653,924	0	0	5,071,166	19,869,534
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	15,487	-71,058	1,496,680	3,238,645	-3,956	1,355,777	0	202,809	116,083	2,609,226	1,927,308	0	0	4,855,426	10,887,001
From other ASEAN countries	16	0	0	0	0	0	12	0	0	0	0	0	0	0	0	12
From other countries	17	58,020	212,244	0	0	0	0	0	0	0	0	0	0	0	0	270,264
Total (15 to 17)	18	73,507	141,186	1,496,680	3,238,645	-3,956	1,355,789	0	202,809	116,083	2,609,226	1,927,308	0	0	4,855,426	11,157,277
Recoveries from reinsurance business ceded -																
In Singapore	19	51	-18,235	888	153,241	-791	170	0	-321	0	290,987	331,428	0	0	622,094	757,418
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	192	54,466	0	0	0	0	0	0	0	0	0	0	0	0	54,658
Total (19 to 21)	22	243	36,231	888	153,241	-791	170	0	-321	0	290,987	331,428	0	0	622,094	812,076
Net claims settled (14 + 18 - 22)	23	73,264	104,955	1,495,792	3,085,404	-3,165	1,355,619	0	203,130	116,083	2,318,239	1,595,880	0	0	4,233,332	10,345,201
Claims liabilities at end of period	24	781,922	4,020,263	6,262,786	15,999,758	464	1,503,687	0	1,457,788	122,763	5,928,361	3,701,235	259	0	11,210,406	39,779,286
Claims liabilities at beginning of period	25	635,401	2,978,497	8,236,199	16,740,872	2,634	1,821,891	0	599,375	207,788	8,223,549	6,093,388	1,157	0	15,125,257	45,540,751
Net claims incurred (23 + 24 - 25)	26	219,785	1,146,721	-477,621	2,344,290	-5,335	1,037,415	0	1,061,543	31,058	23,051	-796,273	-898	0	318,481	4,583,736
C. MANAGEMENT EXPENSES																
Management Expenses	27	192,584	460,884	618,536	1,634,256	14,437	608,193	0	498,168	-7,056	454,832	382,734	0	0	1,328,678	4,857,568
D. DISTRIBUTION EXPENSES																
Commissions	28	141,313	250,162	191,329	927,507	5,829	745,296	0	315,930	-8,677	374,252	276,516	0	0	958,021	3,219,457
Reinsurance commissions	29	551	-1,300	-6,516	2,596	-62	-3,075	0	-227	0	-14,446	-655	0	0	-15,328	-23,134
Net commissions incurred (28 - 29)	30	140,762	251,462	197,845	924,911	5,891	748,371	0	316,157	-8,677	388,698	277,171	0	0	973,349	3,242,591
Other distribution expenses	31	130,929	178,925	90,705	6,463	0	72,041	0	0	7,015	27,552	0	0	0	34,567	513,630
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	18,215	-310,623	2,728,041	1,582,285	46,639	191,361	0	81,537	-57	543,421	1,790,292	898	0	2,416,091	6,672,009