

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	14,525,505	191,776	13,826,352	33,792,288	3,776,010	1,231,407	1,964,232	4,311,161	0	3,030,490	27,336	0	1,930,861	9,299,848	78,607,418
Reinsurance business accepted -																
In Singapore	2	211,437	0	1,139,964	21,632	126,985	42,935	107,007	62,768	0	16,500	0	0	100,968	180,236	1,830,196
From other ASEAN countries	3	3,137	0	39,433	0	0	0	0	3,571	0	0	0	0	0	3,571	46,141
From other countries	4	26,320	0	167,384	0	62	142	0	0	0	0	0	0	0	0	193,908
Total (2 to 4)	5	240,894	0	1,346,781	21,632	127,047	43,077	107,007	66,339	0	16,500	0	0	100,968	183,807	2,070,245
Reinsurance business ceded -																
In Singapore	6	982,886	4,794	795,511	292,587	283,057	79,959	165,569	86,135	0	927,162	9,379	0	156,765	1,179,441	3,783,804
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	2,657,807	176,232	13,355,047	115,446	539,975	308,356	58,277	3,648,925	0	1,738,258	14,141	0	806,682	6,208,006	23,419,146
Total (6 to 8)	9	3,640,693	181,026	14,150,558	408,033	823,032	388,315	223,846	3,735,060	0	2,665,420	23,520	0	963,447	7,387,447	27,202,950
Net premiums written (1 + 5 - 9)	10	11,125,706	10,750	1,022,575	33,405,887	3,080,025	886,169	1,847,393	642,440	0	381,570	3,816	0	1,068,382	2,096,208	53,474,713
Premium liabilities at beginning of period	11	1,067,347	6,654	730,420	2,591,482	997,788	228,896	543,610	229,352	0	346,941	140	0	355,215	931,648	7,097,845
Premium liabilities at end of period	12	1,003,088	6,044	767,992	3,445,236	1,045,308	248,437	556,317	230,280	0	438,467	138	0	355,086	1,023,971	8,096,393
Premiums earned during the period (10 + 11 - 12)	13	11,189,965	11,360	985,003	32,552,133	3,032,505	866,628	1,834,686	641,512	0	290,044	3,818	0	1,068,511	2,003,885	52,476,165
B. CLAIMS																
Gross claims settled																
Direct business	14	3,932,322	0	18,372,143	8,733,133	1,489,099	171,162	2,036,310	134,703	0	680,739	0	0	109,685	925,127	35,659,296
Reinsurance business accepted -																
In Singapore	15	80,135	0	96,662	10,605	47,903	31,931	64,286	27,872	0	440,813	0	0	32,983	501,668	833,190
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	80,135	0	96,662	10,605	47,903	31,931	64,286	27,872	0	440,813	0	0	32,983	501,668	833,190
Recoveries from reinsurance business ceded -																
In Singapore	19	(23,629)	0	1,068,462	36,379	83,273	2,921	96,697	8,508	0	123,465	0	0	4,303	136,276	1,400,379
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	1,480,280	0	17,308,379	66,362	14,703	64,814	62	96,377	0	969,337	0	0	14,437	1,080,151	20,014,751
Total (19 to 21)	22	1,456,651	0	18,376,841	102,741	97,976	67,735	96,759	104,885	0	1,092,802	0	0	18,740	1,216,427	21,415,130
Net claims settled (14 + 18 - 22)	23	2,555,806	0	91,964	8,640,997	1,439,026	135,358	2,003,837	57,690	0	28,750	0	0	123,928	210,368	15,077,356
Claims liabilities at end of period	24	2,638,874	11,320	336,714	26,800,780	2,209,370	38,295	472,808	706,469	0	290,676	0	0	176,110	1,173,255	33,681,416
Claims liabilities at beginning of period	25	3,205,070	0	358,818	5,210,600	2,680,277	46,917	353,956	929,887	0	331,860	0	0	213,284	1,475,031	13,330,669
Net claims incurred (23 + 24 - 25)	26	1,989,610	11,320	69,860	30,231,177	968,119	126,736	2,122,689	(165,728)	0	(12,434)	0	0	86,754	(91,408)	35,428,103
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,843,524	1,781	169,440	5,535,339	510,359	146,838	306,112	106,452	0	63,226	632	0	177,030	347,340	8,860,733
D. DISTRIBUTION EXPENSES																
Commissions	28	461,940	0	758,593	4,056,343	95,994	110,955	71,584	97,602	0	51,237	0	0	125,649	274,488	5,829,897
Reinsurance commissions	29	295,643	8,736	2,323,854	20,573	135,004	179,562	17,204	220,122	0	494,324	3,578	0	199,435	917,459	3,898,035
Net commissions incurred (28 - 29)	30	166,297	(8,736)	(1,565,261)	4,035,770	(39,010)	(68,607)	54,380	(122,520)	0	(443,087)	(3,578)	0	(73,786)	(642,971)	1,931,862
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	7,190,534	6,995	2,310,964	(7,250,153)	1,593,037	661,661	(648,495)	823,308	0	682,339	6,764	0	878,513	2,390,924	6,255,467
F. NET INVESTMENT INCOME	33	486,001	470	44,669	1,459,259	134,544	38,710	80,699	28,064	0	16,668	166	0	46,670	91,568	2,335,920
G. OPERATING RESULT (32 + 33)	34	7,676,535	7,465	2,355,633	(5,790,894)	1,727,581	700,371	(567,796)	851,372	0	699,007	6,930	0	925,183	2,482,492	8,591,387