

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I895G QBE INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	6,362,666	35,973,308	9,306,107	8,785,860	23,087,589	5,737,296	17,105,207	10,500,145	1,163,184	4,127,727	13,312,803	3,309,782	5,747,972	38,161,613	144,519,646
Reinsurance business accepted -																
In Singapore	2	2,881	1,015,546	451,015	3,323,755	699,363	0	0	764,756	8,382	1,369,136	494,557	0	77	2,636,908	8,129,468
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	413	0	0	0	0	0	0	0	9,314	269	0	0	9,583	9,996
Total (2 to 4)	5	2,881	1,015,959	451,015	3,323,755	699,363	0	0	764,756	8,382	1,378,450	494,826	0	77	2,646,491	8,139,464
Reinsurance business ceded -																
In Singapore	6	202,623	476,539	119,528	0	0	0	202,295	171,902	127,831	15,195	130,101	0	17,501	462,530	1,463,515
To other ASEAN countries	7	0	60,513	5,033	0	0	0	0	0	0	0	0	0	0	0	65,546
To other countries	8	4,096,840	28,232,383	8,815,542	8,660,568	17,819,163	3,969,462	11,969,155	8,152,468	663,131	4,797,498	10,568,584	2,543,580	5,370,719	32,095,980	115,659,093
Total (6 to 8)	9	4,299,463	28,769,435	8,940,103	8,660,568	17,819,163	3,969,462	12,171,450	8,324,370	790,962	4,812,693	10,698,685	2,543,580	5,388,220	32,558,510	117,188,154
Net premiums written (1 + 5 - 9)	10	2,066,084	8,219,832	817,019	3,449,047	5,967,789	1,767,834	4,933,757	2,940,531	380,604	693,484	3,108,944	766,202	359,829	8,249,594	35,470,956
Premium liabilities at beginning of period	11	1,387,000	12,879,000	5,769,000	4,358,000	10,804,000	1,208,000	5,662,000	2,740,000	737,000	2,121,000	3,411,000	0	1,188,000	10,197,000	52,264,000
Premium liabilities at end of period	12	715,000	7,494,000	2,545,000	2,361,000	6,316,000	808,000	3,589,000	2,703,000	823,000	2,155,000	3,478,000	214,000	598,000	9,971,000	33,799,000
Premiums earned during the period (10 + 11 - 12)	13	2,738,084	13,604,832	4,041,019	5,446,047	10,455,789	2,167,834	7,006,757	2,977,531	294,604	659,484	3,041,944	552,202	949,829	8,475,594	53,935,956
B. CLAIMS																
Gross claims settled																
Direct business	14	1,387,474	18,912,619	1,697,605	5,548,798	13,034,996	2,672,757	13,641,201	1,879,642	1,200,040	2,521,367	5,379,463	985,063	1,964,974	13,930,549	70,825,999
Reinsurance business accepted -																
In Singapore	15	0	589,384	132,418	2,274,714	1,115,138	0	0	15,378	0	5,391	0	0	0	20,769	4,132,423
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	6,084	0	0	0	0	0	0	0	-89,691	579,783	0	0	490,092	496,176
Total (15 to 17)	18	0	595,468	132,418	2,274,714	1,115,138	0	0	15,378	0	-84,300	579,783	0	0	510,861	4,628,599
Recoveries from reinsurance business ceded -																
In Singapore	19	2,712	5,348	123,651	0	0	0	0	0	20	1,077	0	0	131	1,228	132,939
To other ASEAN countries	20	0	133,698	0	0	0	0	0	0	0	0	0	0	0	0	133,698
To other countries	21	34,644	4,200,239	-389,619	1,240,686	120,822	1,080,345	5,102,176	-181,333	199,055	644,526	2,692,381	985,063	1,745,976	6,085,668	17,474,961
Total (19 to 21)	22	37,356	4,339,285	-265,968	1,240,686	120,822	1,080,345	5,102,176	-181,333	199,075	645,603	2,692,381	985,063	1,746,107	6,086,896	17,741,598
Net claims settled (14 + 18 - 22)	23	1,350,118	15,168,802	2,095,991	6,582,826	14,029,312	1,592,412	8,539,025	2,076,353	1,000,965	1,791,464	3,266,865	0	218,867	8,354,514	57,713,000
Claims liabilities at end of period	24	1,859,000	18,327,000	1,870,000	9,693,000	15,160,000	1,128,000	1,887,000	8,364,000	0	3,301,000	8,477,000	243,000	199,000	20,584,000	70,508,000
Claims liabilities at beginning of period	25	2,347,000	22,142,000	2,383,000	11,721,000	23,914,000	846,000	4,314,000	7,630,000	873,000	2,806,000	9,139,000	0	236,000	20,684,000	88,351,000
Net claims incurred (23 + 24 - 25)	26	862,118	11,353,802	1,582,991	4,554,826	5,275,312	1,874,412	6,112,025	2,810,353	127,965	2,286,464	2,604,865	243,000	181,867	8,254,514	39,870,000
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,951,459	7,763,800	771,693	3,257,695	5,636,698	1,669,756	4,660,034	2,777,391	359,489	655,010	2,936,461	723,694	339,866	7,791,911	33,503,046
D. DISTRIBUTION EXPENSES																
Commissions	28	1,418,078	5,819,250	1,751,020	2,578,124	3,329,858	1,556,189	1,816,253	2,015,098	176,304	971,757	2,258,890	455,608	895,383	6,773,040	25,041,812
Reinsurance commissions	29	1,634,270	10,575,224	2,038,250	3,650,243	7,611,902	1,607,534	5,214,110	3,388,283	181,137	1,774,998	4,378,998	439,218	1,150,408	11,313,042	43,644,575
Net commissions incurred (28 - 29)	30	-216,192	-4,755,974	-287,230	-1,072,119	-4,282,044	-51,345	-3,397,857	-1,373,185	-4,833	-803,241	-2,120,108	16,390	-255,025	-4,540,002	-18,602,763