

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LT

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	731,619	0	547,143	0	0	558,253	0	31,803	0	0	182,801	0	0	214,604	2,051,619
Reinsurance business accepted -																
In Singapore	2	0	0	-234,143	0	0	0	0	0	0	0	6,177	0	0	6,177	-227,966
From other ASEAN countries	3	0	0	43,628	0	0	0	0	0	0	0	0	0	0	0	43,628
From other countries	4	0	0	-112,687	0	0	0	0	0	0	-944	0	0	0	-944	-113,631
Total (2 to 4)	5	0	0	-303,202	0	0	0	0	0	0	-944	6,177	0	0	5,233	-297,969
Reinsurance business ceded -																
In Singapore	6	0	0	43,489	0	0	5,474	0	0	0	0	0	0	0	0	48,963
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	247,766	0	199,402	0	0	21,432	0	30,056	0	-3,192	146,352	0	0	173,216	641,816
Total (6 to 8)	9	247,766	0	242,891	0	0	26,906	0	30,056	0	-3,192	146,352	0	0	173,216	690,779
Net premiums written (1 + 5 - 9)	10	483,853	0	1,050	0	0	531,347	0	1,747	0	2,248	42,626	0	0	46,621	1,062,871
Premium liabilities at beginning of period	11	19,062	1,010	177,922	0	0	45	0	723	0	198,888	42,142	0	0	241,753	439,792
Premium liabilities at end of period	12	99,051	0	71,690	0	0	1,392	0	2,321	0	163,143	13,705	0	0	179,169	351,302
Premiums earned during the period (10 + 11 - 12)	13	403,864	1,010	107,282	0	0	530,000	0	149	0	37,993	71,063	0	0	109,205	1,151,361
B. CLAIMS																
Gross claims settled																
Direct business	14	2,145	0	5,008	0	0	0	0	0	0	0	0	0	0	0	7,153
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	4,692	0	0	0	0	0	0	0	0	0	0	0	4,692
Total (15 to 17)	18	0	0	4,692	0	0	0	0	0	0	0	0	0	0	0	4,692
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	686	0	0	0	0	0	0	0	0	0	0	0	686
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	-3,255	0	8,822	0	0	0	0	0	0	0	0	0	0	0	5,567
Total (19 to 21)	22	-3,255	0	9,508	0	0	0	0	0	0	0	0	0	0	0	6,253
Net claims settled (14 + 18 - 22)	23	5,400	0	192	0	0	0	0	0	0	0	0	0	0	0	5,592
Claims liabilities at end of period	24	351,765	4,031	80,017	0	0	345,193	0	1,033	0	3,616	80,975	0	0	85,624	866,630
Claims liabilities at beginning of period	25	297,737	8,351	50,076	0	0	312,153	0	259	0	2,902	152,169	0	0	155,330	823,647
Net claims incurred (23 + 24 - 25)	26	59,428	-4,320	30,133	0	0	33,040	0	774	0	714	-71,194	0	0	-69,706	48,575
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,141,897	0	380,738	0	0	871,311	0	49,638	0	0	294,953	0	0	344,591	2,738,537
D. DISTRIBUTION EXPENSES																
Commissions	28	3,608	0	-39,785	0	0	111,650	0	3,024	0	0	36,401	0	0	39,425	114,898
Reinsurance commissions	29	106,593	0	56,010	0	0	1,642	0	7,895	0	-272	40,433	0	0	48,056	212,301
Net commissions incurred (28 - 29)	30	-102,985	0	-95,795	0	0	110,008	0	-4,871	0	272	-4,032	0	0	-8,631	-97,403