

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R976C ARAB INSURANCE GROUP (B.S.C.), SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	144,293	0	0	0	0	8,358	0	170,394	0	0	616,037	794,789	939,082
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	144,293	0	0	0	0	8,358	0	170,394	0	0	616,037	794,789	939,082
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	3,413	0	0	0	0	(54)	0	9,041	0	0	1,824	10,811	14,224
Total (6 to 8)	9	0	0	3,413	0	0	0	0	(54)	0	9,041	0	0	1,824	10,811	14,224
Net premiums written (1 + 5 - 9)	10	0	0	140,880	0	0	0	0	8,412	0	161,353	0	0	614,213	783,978	924,858
Premium liabilities at beginning of period	11	0	0	27,793	0	0	0	0	0	0	107,597	0	0	261,208	368,805	396,598
Premium liabilities at end of period	12	0	0	222,910	0	0	0	0	0	0	82,757	0	0	355,899	438,656	661,566
Premiums earned during the period (10 + 11 - 12)	13	0	0	(54,237)	0	0	0	0	8,412	0	186,193	0	0	519,522	714,127	659,890
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	65,247	0	0	0	0	10,415	0	107,256	0	0	718,122	835,793	901,040
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	65,247	0	0	0	0	10,415	0	107,256	0	0	718,122	835,793	901,040
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	8	0	0	0	0	0	0	0	0	0	(4,921)	(4,921)	(4,913)
Total (19 to 21)	22	0	0	8	0	0	0	0	0	0	0	0	0	(4,921)	(4,921)	(4,913)
Net claims settled (14 + 18 - 22)	23	0	0	65,239	0	0	0	0	10,415	0	107,256	0	0	723,043	840,714	905,953
Claims liabilities at end of period	24	2,086	0	287,192	0	0	0	0	4,724	0	449,655	0	0	416,641	871,020	1,160,298
Claims liabilities at beginning of period	25	3,976	0	89,178	0	0	0	0	5,582	0	383,341	0	0	592,413	981,336	1,074,490
Net claims incurred (23 + 24 - 25)	26	(1,890)	0	263,253	0	0	0	0	9,557	0	173,570	0	0	547,271	730,398	991,761
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	10,474	0	0	0	0	606	0	12,368	0	0	44,716	57,690	68,164
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	66,477	0	0	0	0	830	0	41,413	5,009	0	275,998	323,250	389,727
Reinsurance commissions	29	0	0	1,057	0	0	0	0	351	0	0	0	0	16,216	16,567	17,624
Net commissions incurred (28 - 29)	30	0	0	65,420	0	0	0	0	479	0	41,413	5,009	0	259,782	306,683	372,103
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,890	0	(393,384)	0	0	0	0	(2,230)	0	(41,158)	(5,009)	0	(332,247)	(380,644)	(772,138)
F. NET INVESTMENT INCOME	33	0	0	5,004	0	0	0	0	290	0	5,909	0	0	21,358	27,557	32,561
G. OPERATING RESULT (32 + 33)	34	1,890	0	(388,380)	0	0	0	0	(1,940)	0	(35,249)	(5,009)	0	(310,889)	(353,087)	(739,577)