

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRA

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,488,506	5,325	13,389,655	299,449	1,583,439	4,440,266	0	6,294,328	1,040,245	1,905,544	3,188,150	16,130,853	212,949	28,772,069	49,978,709
Reinsurance business accepted -																
In Singapore	2	591,041	0	1,862,477	0	0	11,770	0	91,001	0	708,238	44,996	0	204,013	1,048,248	3,513,536
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	591,041	0	1,862,477	0	0	11,770	0	91,001	0	708,238	44,996	0	204,013	1,048,248	3,513,536
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,452,319	5,240	14,355,626	299,449	1,583,438	319,011	0	4,423,754	1,030,035	2,573,664	3,203,898	16,130,829	362,041	27,724,221	45,739,304
Total (6 to 8)	9	1,452,319	5,240	14,355,626	299,449	1,583,438	319,011	0	4,423,754	1,030,035	2,573,664	3,203,898	16,130,829	362,041	27,724,221	45,739,304
Net premiums written (1 + 5 - 9)	10	627,228	85	896,506	0	1	4,133,025	0	1,961,575	10,210	40,118	29,248	24	54,921	2,096,096	7,752,941
Premium liabilities at beginning of period	11	238,899	74,212	1,404,359	43,695	82,530	763,239	0	1,202,380	0	1,144,167	240,254	1,018,240	52,454	3,657,495	6,264,429
Premium liabilities at end of period	12	270,729	46,906	1,248,187	17,842	84,653	766,822	0	1,189,571	151,255	1,001,930	248,255	693,392	30,683	3,315,086	5,750,225
Premiums earned during the period (10 + 11 - 12)	13	595,398	27,391	1,052,678	25,853	(2,122)	4,129,442	0	1,974,384	(141,045)	182,355	21,247	324,872	76,692	2,438,505	8,267,145
B. CLAIMS																
Gross claims settled																
Direct business	14	323,855	0	1,767,880	425,402	482,334	1,469,997	0	516,443	0	633,603	507,238	11,330,290	40,797	13,028,371	17,497,839
Reinsurance business accepted -																
In Singapore	15	317,804	0	194,535	0	0	0	0	0	0	575,222	0	0	0	575,222	1,087,561
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	317,804	0	194,535	0	0	0	0	0	0	575,222	0	0	0	575,222	1,087,561
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	391,212	0	1,184,602	425,402	482,334	(137)	0	434,860	0	1,207,224	501,265	11,330,290	0	13,473,639	15,957,052
Total (19 to 21)	22	391,212	0	1,184,602	425,402	482,334	(137)	0	434,860	0	1,207,224	501,265	11,330,290	0	13,473,639	15,957,052
Net claims settled (14 + 18 - 22)	23	250,447	0	777,813	0	0	1,470,134	0	81,583	0	1,601	5,973	0	40,797	129,954	2,628,348
Claims liabilities at end of period	24	1,623,690	12,792	1,692,095	0	144	1,167,572	0	2,689,715	1,267	279,772	371,953	0	22,908	3,365,615	7,861,908
Claims liabilities at beginning of period	25	845,527	649	2,232,547	7,276	1,751	844,854	0	1,998,186	0	162,473	1,055,028	16,305	13,268	3,245,260	7,177,864
Net claims incurred (23 + 24 - 25)	26	1,028,610	12,143	237,361	(7,276)	(1,607)	1,792,852	0	773,112	1,267	118,900	(677,102)	(16,305)	50,437	250,309	3,312,392
C. MANAGEMENT EXPENSES																
Management Expenses	27	359,750	921	2,638,536	51,803	273,926	770,178	0	1,104,627	179,957	452,170	559,317	2,790,550	72,132	5,158,753	9,253,867
D. DISTRIBUTION EXPENSES																
Commissions	28	299,089	0	884,179	13,316	108,760	906,956	0	621,764	198,703	310,492	535,338	2,464,583	77,305	4,208,185	6,420,485
Reinsurance commissions	29	60,020	2,755	1,386,152	56,756	324,066	5,466	0	709,785	359,794	553,144	1,078,363	4,386,177	107,286	7,194,549	9,029,764
Net commissions incurred (28 - 29)	30	239,069	(2,755)	(501,973)	(43,440)	(215,306)	901,490	0	(88,021)	(161,091)	(242,652)	(543,025)	(1,921,594)	(29,981)	(2,986,364)	(2,609,279)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(1,032,031)	17,082	(1,321,246)	24,766	(59,135)	664,922	0	184,666	(161,178)	(146,063)	682,057	(527,779)	(15,896)	15,807	(1,689,835)
F. NET INVESTMENT INCOME	33	23,446	60	171,955	3,376	17,853	50,192	0	71,989	11,728	29,468	36,451	181,862	4,702	336,200	603,082
G. OPERATING RESULT (32 + 33)	34	(1,008,585)	17,142	(1,149,291)	28,142	(41,282)	715,114	0	256,655	(149,450)	(116,595)	718,508	(345,917)	(11,194)	352,007	(1,086,753)