

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	604,913	2,567,043	1,766,899	0	14,166	0	0	7,062,414	0	0	456,154	9,264,247	2,583,193	19,366,008	24,319,029
Reinsurance business accepted -																
In Singapore	2	0	17,260	13,543	0	0	0	0	70,435	0	0	165,488	59,275	476,405	771,603	802,406
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	17,260	13,543	0	0	0	0	70,435	0	0	165,488	59,275	476,405	771,603	802,406
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	576,783	1,076,229	660,098	0	8,500	0	0	4,752,379	0	0	355,181	4,118,770	1,416,781	10,643,111	12,964,721
Total (6 to 8)	9	576,783	1,076,229	660,098	0	8,500	0	0	4,752,379	0	0	355,181	4,118,770	1,416,781	10,643,111	12,964,721
Net premiums written (1 + 5 - 9)	10	28,130	1,508,074	1,120,344	0	5,666	0	0	2,380,470	0	0	266,461	5,204,752	1,642,817	9,494,500	12,156,714
Premium liabilities at beginning of period	11	11,094	979,185	256,826	0	2,674	0	0	1,141,459	0	0	221,813	497,263	356,643	2,217,178	3,466,957
Premium liabilities at end of period	12	4,677	893,036	479,812	0	4,536	0	0	1,600,062	0	0	120,822	4,824,738	579,795	7,125,417	8,507,478
Premiums earned during the period (10 + 11 - 12)	13	34,547	1,594,223	897,358	0	3,804	0	0	1,921,867	0	0	367,452	877,277	1,419,665	4,586,261	7,116,193
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	17,558	238,109	(105,035)	0	0	0	0	176,175	0	0	0	0	56,958	233,133	383,765
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	797,590	0	0	0	0	0	1,199	0	0	0	0	2,609	3,808	801,398
Total (15 to 17)	18	0	797,590	0	0	0	0	0	1,199	0	0	0	0	2,609	3,808	801,398
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	16,748	414,280	(41,978)	0	0	0	0	104,731	0	0	0	0	23,826	128,557	517,607
Total (19 to 21)	22	16,748	414,280	(41,978)	0	0	0	0	104,731	0	0	0	0	23,826	128,557	517,607
Net claims settled (14 + 18 - 22)	23	810	621,419	(63,057)	0	0	0	0	72,643	0	0	0	0	35,741	108,384	667,556
Claims liabilities at end of period	24	23,238	1,294,627	292,814	0	1,833	0	0	2,018,702	0	0	272,674	329,073	197,418	2,817,867	4,430,379
Claims liabilities at beginning of period	25	10,530	363,236	222,624	0	661	0	0	1,165,007	0	0	894,817	148,014	235,125	2,442,963	3,040,014
Net claims incurred (23 + 24 - 25)	26	13,518	1,552,810	7,133	0	1,172	0	0	926,338	0	0	(622,143)	181,059	(1,966)	483,288	2,057,921
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	16,381	878,224	652,430	0	3,300	0	0	1,386,262	0	0	155,173	3,030,976	956,690	5,529,101	7,079,436
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	5,050	441,440	170,835	0	3,232	0	0	459,760	0	0	125,518	1,438,790	927,681	2,951,749	3,572,306
Reinsurance commissions	29	15,239	326,749	322,562	0	2,762	0	0	1,194,903	0	0	134,587	1,127,696	450,907	2,908,093	3,575,405
Net commissions incurred (28 - 29)	30	(10,189)	114,691	(151,727)	0	470	0	0	(735,143)	0	0	(9,069)	311,094	476,774	43,656	(3,099)
Other distribution expenses	31	0	0	12,036	0	0	0	0	0	0	0	0	0	0	0	12,036
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	14,837	(951,502)	377,486	0	(1,138)	0	0	344,410	0	0	843,491	(2,645,852)	(11,833)	(1,469,784)	(2,030,101)
<b>F. NET INVESTMENT INCOME</b>	33	(32)	(1,708)	(1,269)	0	(6)	0	0	(2,696)	0	0	(302)	(5,894)	(1,861)	(10,753)	(13,768)
<b>G. OPERATING RESULT (32 + 33)</b>	34	14,805	(953,210)	376,217	0	(1,144)	0	0	341,714	0	0	843,189	(2,651,746)	(13,694)	(1,480,537)	(2,043,869)