

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R978C ASIA CAPITAL REINSURANCE GROUP PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201512

| Description                                      | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire      | Motor      | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total      |
|--|---------|-----------------------------|--|-----------|------------|--------------------------|-------------------|--------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|------------|
| <b>A. PREMIUMS</b>                               |         |                             |  |           |            |                          |                   |        |                         |              |                                |                               |                                |               |                  |            |
| Gross premiums                                   |         |                             |  |           |            |                          |                   |        |                         |              |                                |                               |                                |               |                  |            |
| Direct business                                  | 1       | 0                           | 0  | 0         | 0          | 0                        | 0                 | 0      | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0          |
| Reinsurance business accepted -                  |         |                             |  |           |            |                          |                   |        |                         |              |                                |                               |                                |               |                  |            |
| In Singapore                                     | 2       | 490,266                     | 3,325,306                                | 5,298,984 | 1,710,951  | 726,220                  | 395,088           | 0      | 151,515                 | 7,968,089    | 1,456,405                      | 7,773                         | 5,541,803                      | 1,362,155     | 16,487,740       | 28,434,555 |
| From other ASEAN countries                       | 3       | 0                           | 64,907                                   | 0         | 0          | 0                        | 0                 | 0      | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 64,907     |
| From other countries                             | 4       | -45,395                     | 540,178                                  | 21        | 0          | 0                        | 0                 | 0      | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 494,804    |
| Total (2 to 4)                                   | 5       | 444,871                     | 3,930,391                                | 5,299,005 | 1,710,951  | 726,220                  | 395,088           | 0      | 151,515                 | 7,968,089    | 1,456,405                      | 7,773                         | 5,541,803                      | 1,362,155     | 16,487,740       | 28,994,266 |
| Reinsurance business ceded -                     |         |                             |  |           |            |                          |                   |        |                         |              |                                |                               |                                |               |                  |            |
| In Singapore                                     | 6       | 267,296                     | 914,202                                  | 3,556,535 | 1,665,989  | 359,514                  | 205,758           | 0      | 79,169                  | 6,299,805    | 808,534                        | 4,109                         | 3,838,948                      | 817,056       | 11,847,621       | 18,816,915 |
| To other ASEAN countries                         | 7       | 0                           | 39,255                                   | -52,177   | 0          | 0                        | 0                 | 0      | 0                       | 0            | -35,747                        | 0                             | 0                              | 18            | -35,729          | -48,651    |
| To other countries                               | 8       | -18,094                     | 291,231                                  | -54,541   | 0          | 0                        | 0                 | 0      | 0                       | 0            | -606,692                       | 0                             | 0                              | -4,908        | -611,600         | -393,004   |
| Total (6 to 8)                                   | 9       | 249,202                     | 1,244,688                                | 3,449,817 | 1,665,989  | 359,514                  | 205,758           | 0      | 79,169                  | 6,299,805    | 166,095                        | 4,109                         | 3,838,948                      | 812,166       | 11,200,292       | 18,375,260 |
| Net premiums written (1 + 5 - 9)                 | 10      | 195,669                     | 2,685,703                                | 1,849,188 | 44,962     | 366,706                  | 189,330           | 0      | 72,346                  | 1,668,284    | 1,290,310                      | 3,664                         | 1,702,855                      | 549,989       | 5,287,448        | 10,619,006 |
| Premium liabilities at beginning of period       | 11      | 164,969                     | 1,067,983                                | 811,518   | 4,845,475  | 145,501                  | 6,648             | 0      | 23,453                  | 2,179,770    | 916,644                        | 72,591                        | 1,116,008                      | 575,154       | 4,883,620        | 11,925,714 |
| Premium liabilities at end of period             | 12      | 97,186                      | 1,569,427                                | 828,182   | 1,884,301  | 145,325                  | 48,184            | 0      | 21,806                  | 963,413      | 892,101                        | 14,958                        | 978,435                        | 285,378       | 3,156,091        | 7,728,696  |
| Premiums earned during the period (10 + 11 - 12) | 13      | 263,452                     | 2,184,259                                | 1,832,524 | 3,006,136  | 366,882                  | 147,794           | 0      | 73,993                  | 2,884,641    | 1,314,853                      | 61,297                        | 1,840,428                      | 839,765       | 7,014,977        | 14,816,024 |
| <b>B. CLAIMS</b>                                 |         |                             |  |           |            |                          |                   |        |                         |              |                                |                               |                                |               |                  |            |
| Gross claims settled                             |         |                             |  |           |            |                          |                   |        |                         |              |                                |                               |                                |               |                  |            |
| Direct business                                  | 14      | 0                           | 0  | 0         | 0          | 0                        | 0                 | 0      | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0          |
| Reinsurance business accepted -                  |         |                             |  |           |            |                          |                   |        |                         |              |                                |                               |                                |               |                  |            |
| In Singapore                                     | 15      | 660,184                     | 2,884,242                                | 1,443,164 | 10,240,846 | 288,076                  | 12,573            | 0      | 11,341                  | -386,095     | 617,030                        | 0                             | 7,955,813                      | 6,651,666     | 14,849,755       | 30,378,840 |
| From other ASEAN countries                       | 16      | 0                           | 0  | 0         | 0          | 0                        | 0                 | 0      | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0          |
| From other countries                             | 17      | 0                           | 459,672                                  | 2,522     | 0          | 0                        | 0                 | 0      | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 462,194    |
| Total (15 to 17)                                 | 18      | 660,184                     | 3,343,914                                | 1,445,686 | 10,240,846 | 288,076                  | 12,573            | 0      | 11,341                  | -386,095     | 617,030                        | 0                             | 7,955,813                      | 6,651,666     | 14,849,755       | 30,841,034 |
| Recoveries from reinsurance business ceded -     |         |                             |  |           |            |                          |                   |        |                         |              |                                |                               |                                |               |                  |            |
| In Singapore                                     | 19      | 311,024                     | 1,108,470                                | 673,962   | 4,101,681  | 78,347                   | 6,563             | 0      | 1,025                   | 1,079,922    | 259,377                        | 0                             | 3,044,240                      | 1,468,838     | 5,853,402        | 12,133,449 |
| To other ASEAN countries                         | 20      | 0                           | -5,459                                   | 133,897   | 0          | 0                        | 0                 | 0      | 0                       | 0            | 299,237                        | 0                             | 0                              | 2,075         | 301,312          | 429,750    |
| To other countries                               | 21      | 0                           | 189,422                                  | 1,670     | 0          | 0                        | 0                 | 0      | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 191,092    |
| Total (19 to 21)                                 | 22      | 311,024                     | 1,292,433                                | 809,529   | 4,101,681  | 78,347                   | 6,563             | 0      | 1,025                   | 1,079,922    | 558,614                        | 0                             | 3,044,240                      | 1,470,913     | 6,154,714        | 12,754,291 |
| Net claims settled (14 + 18 - 22)                | 23      | 349,160                     | 2,051,481                                | 636,157   | 6,139,165  | 209,729                  | 6,010             | 0      | 10,316                  | -1,466,017   | 58,416                         | 0                             | 4,911,573                      | 5,180,753     | 8,695,041        | 18,086,743 |
| Claims liabilities at end of period              | 24      | 341,912                     | 4,751,268                                | 2,412,327 | 9,241,974  | 421,540                  | 81,211            | 0      | 56,713                  | 926,927      | 2,460,115                      | 558                           | 1,523,006                      | 11,019,977    | 15,987,296       | 33,237,528 |
| Claims liabilities at beginning of period        | 25      | 316,299                     | 5,085,602                                | 1,869,037 | 11,661,811 | 488,014                  | 108,818           | 0      | 80,775                  | 987,958      | 2,237,504                      | 14,469                        | 2,010,017                      | 16,149,642    | 21,480,365       | 41,009,946 |
| Net claims incurred (23 + 24 - 25)               | 26      | 374,773                     | 1,717,147                                | 1,179,447 | 3,719,328  | 143,255                  | -21,597           | 0      | -13,746                 | -1,527,048   | 281,027                        | -13,911                       | 4,424,562                      | 51,088        | 3,201,972        | 10,314,325 |
| <b>C. MANAGEMENT EXPENSES</b>                    |         |                             |  |           |            |                          |                   |        |                         |              |                                |                               |                                |               |                  |            |
| Management Expenses                              | 27      | 59,919                      | 529,382                                  | 713,719   | 230,447    | 97,814                   | 53,214            | 0      | 20,407                  | 1,073,216    | 196,162                        | 1,047                         | 746,421                        | 183,469       | 2,220,722        | 3,905,217  |
| <b>D. DISTRIBUTION EXPENSES</b>                  |         |                             |  |           |            |                          |                   |        |                         |              |                                |                               |                                |               |                  |            |
| Commissions                                      | 28      | 170,419                     | 975,325                                  | 1,364,112 | 125,391    | 131,523                  | 98,306            | 0      | 24,703                  | 3,249,383    | 374,919                        | 1,943                         | 1,233,644                      | 396,986       | 5,281,578        | 8,146,654  |
| Reinsurance commissions                          | 29      | 82,681                      | 506,689                                  | 836,663   | 171,013    | 67,901                   | 52,810            | 0      | 13,460                  | 2,672,522    | 65,853                         | 1,045                         | 1,001,815                      | 213,907       | 3,968,602        | 5,686,359  |
| Net commissions incurred (28 - 29)               | 30      | 87,738                      | 468,636                                  | 527,449   | -45,622    | 63,622                   | 45,496            | 0      | 11,243                  | 576,861      | 309,066                        | 898                           | 231,829                        | 183,079       | 1,312,976        | 2,460,295  |
| Other distribution expenses                      | 31      | 0                           | 0  | 0         | 0          | 0                        | 0                 | 0      | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0          |