

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R952C SWISS REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	604,494	859,774	4,758,307	8,075,311	(1,059,615)	1,885,116	0	126,513	918,506	2,373,789	1,430,672	0	0	4,849,480	19,972,867
From other ASEAN countries	3	0	0	108,129	0	0	0	0	0	0	0	217	0	0	217	108,346
From other countries	4	87,179	251,600	3,905,334	0	0	0	0	0	0	0	(11)	0	0	(11)	4,244,102
Total (2 to 4)	5	691,673	1,111,374	8,771,770	8,075,311	(1,059,615)	1,885,116	0	126,513	918,506	2,373,789	1,430,878	0	0	4,849,686	24,325,315
Reinsurance business ceded -																
In Singapore	6	(9,612)	77,099	(490,967)	(53,214)	(255,205)	(116,309)	0	(96,018)	0	25,163	1,941	0	0	(68,914)	(917,122)
To other ASEAN countries	7	0	0	(11,158)	0	0	0	0	0	0	0	0	0	0	0	(11,158)
To other countries	8	(1,386)	22,562	(402,954)	0	0	0	0	0	0	0	0	0	0	0	(381,778)
Total (6 to 8)	9	(10,998)	99,661	(905,079)	(53,214)	(255,205)	(116,309)	0	(96,018)	0	25,163	1,941	0	0	(68,914)	(1,310,058)
Net premiums written (1 + 5 - 9)	10	702,671	1,011,713	9,676,849	8,128,525	(804,410)	2,001,425	0	222,531	918,506	2,348,626	1,428,937	0	0	4,918,600	25,635,373
Premium liabilities at beginning of period	11	338,195	661,073	4,261,591	910,625	344,469	800,611	0	528,843	246,432	6,867,041	281,195	0	0	7,923,511	15,240,075
Premium liabilities at end of period	12	222,546	547,046	4,380,845	546,936	0	1,074,036	0	342,696	776,568	4,819,680	125,389	0	0	6,064,333	12,835,742
Premiums earned during the period (10 + 11 - 12)	13	818,320	1,125,740	9,557,595	8,492,214	(459,941)	1,728,000	0	408,678	388,370	4,395,987	1,584,743	0	0	6,777,778	28,039,706
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	269,040	878,017	2,668,993	4,084,531	29,306	913,087	0	44,594	25,569	934,225	169,000	0	0	1,173,388	10,016,362
From other ASEAN countries	16	0	0	74	0	0	0	0	0	0	0	0	0	0	0	74
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	269,040	878,017	2,669,067	4,084,531	29,306	913,087	0	44,594	25,569	934,225	169,000	0	0	1,173,388	10,016,436
Recoveries from reinsurance business ceded -																
In Singapore	19	12,671	139,715	191,124	708,782	5,862	28,909	0	3,537	0	148,208	0	0	0	151,745	1,238,808
To other ASEAN countries	20	0	0	5	0	0	0	0	0	0	0	0	0	0	0	5
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	12,671	139,715	191,129	708,782	5,862	28,909	0	3,537	0	148,208	0	0	0	151,745	1,238,813
Net claims settled (14 + 18 - 22)	23	256,369	738,302	2,477,938	3,375,749	23,444	884,178	0	41,057	25,569	786,017	169,000	0	0	1,021,643	8,777,623
Claims liabilities at end of period	24	916,792	2,182,697	12,054,022	18,401,022	11,253	1,641,501	0	562,208	95,116	5,168,952	5,489,348	0	0	11,315,624	46,522,911
Claims liabilities at beginning of period	25	692,433	2,937,865	10,534,328	19,354,437	571,518	1,530,032	0	644,679	99,498	4,688,237	5,268,983	0	0	10,701,397	46,322,010
Net claims incurred (23 + 24 - 25)	26	480,728	(16,866)	3,997,632	2,422,334	(536,821)	995,647	0	(41,414)	21,187	1,266,732	389,365	0	0	1,635,870	8,978,524
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	70,731	113,651	897,014	825,792	(108,358)	192,774	0	12,937	93,928	242,747	146,323	0	0	495,935	2,487,539
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	87,909	241,065	1,534,504	837,463	(301,725)	884,084	0	(54,311)	438,620	507,116	254,683	0	0	1,146,108	4,429,408
Reinsurance commissions	29	(4,662)	34,671	(324,244)	(7,906)	(94,020)	(21,233)	0	(35,651)	0	10,203	(1,895)	0	0	(27,343)	(444,737)
Net commissions incurred (28 - 29)	30	92,571	206,394	1,858,748	845,369	(207,705)	905,317	0	(18,660)	438,620	496,913	256,578	0	0	1,173,451	4,874,145
Other distribution expenses	31	9,849	21,799	17,647	0	0	116,354	0	19,076	0	51,793	0	0	0	70,869	236,518
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	164,441	800,762	2,786,554	4,398,719	392,943	(482,092)	0	436,739	(165,365)	2,337,802	792,477	0	0	3,401,653	11,462,980
<b>F. NET INVESTMENT INCOME</b>	33	22,389	35,974	283,934	261,389	(34,299)	61,019	0	4,095	29,731	76,837	46,316	0	0	156,979	787,385
<b>G. OPERATING RESULT (32 + 33)</b>	34	186,830	836,736	3,070,488	4,660,108	358,644	(421,073)	0	440,834	(135,634)	2,414,639	838,793	0	0	3,558,632	12,250,365