

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I861G AXIS SPECIALTY LIMITED (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	32,203	0	0	0	0	0	0	0	344,182	12,277,301	1,029,862	13,651,345	13,683,548
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	26,075	0	0	0	0	0	0	0	282,041	9,272,738	788,804	10,343,583	10,369,658
Total (6 to 8)	9	0	0	26,075	0	0	0	0	0	0	0	282,041	9,272,738	788,804	10,343,583	10,369,658
Net premiums written (1 + 5 - 9)	10	0	0	6,128	0	0	0	0	0	0	0	62,141	3,004,563	241,058	3,307,762	3,313,890
Premium liabilities at beginning of period	11	0	0	212	0	0	0	0	0	0	0	1,317	1,825,632	121,625	1,948,574	1,948,786
Premium liabilities at end of period	12	0	0	4,942	0	0	0	0	0	0	0	30,770	3,895,329	107,406	4,033,505	4,038,447
Premiums earned during the period (10 + 11 - 12)	13	0	0	1,398	0	0	0	0	0	0	0	32,688	934,866	255,277	1,222,831	1,224,229
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	0	0	164	0	0	0	0	0	0	0	27,901	758,844	11,061	797,806	797,970
Claims liabilities at beginning of period	25	0	0	5	0	0	0	0	0	0	0	926	177,861	6,655	185,442	185,447
Net claims incurred (23 + 24 - 25)	26	0	0	159	0	0	0	0	0	0	0	26,975	580,983	4,406	612,364	612,523
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	1,071	0	0	0	0	0	0	0	11,448	408,376	34,256	454,080	455,151
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	3,446	0	0	0	0	0	0	0	80,492	563,357	94,043	737,892	741,338
Reinsurance commissions	29	0	0	3,210	0	0	0	0	0	0	0	71,232	652,717	89,842	813,791	817,001
Net commissions incurred (28 - 29)	30	0	0	236	0	0	0	0	0	0	0	9,260	(89,360)	4,201	(75,899)	(75,663)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	(68)	0	0	0	0	0	0	0	(14,995)	34,867	212,414	232,286	232,218
F. NET INVESTMENT INCOME	33	0	0	28	0	0	0	0	0	0	0	300	10,685	896	11,881	11,909
G. OPERATING RESULT (32 + 33)	34	0	0	(40)	0	0	0	0	0	0	0	(14,695)	45,552	213,310	244,167	244,127