

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I857G ATRADIUS CREDIT INSURANCE N.V., SINGAPORE BRA

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	12,297,271	0	12,297,271	12,297,271
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	9,556,427	0	9,556,427	9,556,427
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	9,556,427	0	9,556,427	9,556,427
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	0	0	0	2,740,844	0	2,740,844	2,740,844
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	1,348,672	0	1,348,672	1,348,672
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	1,293,303	0	1,293,303	1,293,303
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	0	0	0	2,796,213	0	2,796,213	2,796,213
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	446,607	0	446,607	446,607
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	346,299	0	346,299	346,299
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	346,299	0	346,299	346,299
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	100,308	0	100,308	100,308
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	1,996,194	0	1,996,194	1,996,194
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	2,560,925	0	2,560,925	2,560,925
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	0	0	0	(464,423)	0	(464,423)	(464,423)
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	0	0	0	3,564,250	0	3,564,250	3,564,250
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	1,725,240	0	1,725,240	1,725,240
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	4,091,490	0	4,091,490	4,091,490
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	0	0	0	(2,366,250)	0	(2,366,250)	(2,366,250)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	0	0	0	2,062,636	0	2,062,636	2,062,636
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	22,480	0	22,480	22,480
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	0	0	0	2,085,116	0	2,085,116	2,085,116