

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRA

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,966,596	133,880	12,636,654	589,969	1,412,868	3,917,566	0	6,636,237	0	1,880,911	2,768,564	11,548,124	371,556	23,205,392	44,862,925
Reinsurance business accepted -																
In Singapore	2	509,614	0	1,533,038	0	0	6,115	0	51,001	0	1,755,703	44,996	10,030,301	209,527	12,091,528	14,140,295
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	509,614	0	1,533,038	0	0	6,115	0	51,001	0	1,755,703	44,996	10,030,301	209,527	12,091,528	14,140,295
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	3,029,496	92,097	13,353,981	589,969	1,415,353	893,144	0	4,776,034	0	3,663,296	2,794,388	21,588,002	507,022	33,328,742	52,702,782
Total (6 to 8)	9	3,029,496	92,097	13,353,981	589,969	1,415,353	893,144	0	4,776,034	0	3,663,296	2,794,388	21,588,002	507,022	33,328,742	52,702,782
Net premiums written (1 + 5 - 9)	10	446,714	41,783	815,711	0	(2,485)	3,030,537	0	1,911,204	0	(26,682)	19,172	(9,577)	74,061	1,968,178	6,300,438
Premium liabilities at beginning of period	11	372,064	0	1,716,287	43,683	68,531	424,461	0	851,262	0	1,198,422	215,763	142,984	93,343	2,501,774	5,126,800
Premium liabilities at end of period	12	238,899	74,212	1,404,359	43,695	82,530	763,239	0	1,202,380	0	1,144,167	240,254	1,018,240	52,454	3,657,495	6,264,429
Premiums earned during the period (10 + 11 - 12)	13	579,879	(32,429)	1,127,639	(12)	(16,484)	2,691,759	0	1,560,086	0	27,573	(5,319)	(884,833)	114,950	812,457	5,162,809
B. CLAIMS																
Gross claims settled																
Direct business	14	628,465	0	262,465	568,552	233,625	1,292,095	0	555,591	0	1,406,388	385,779	(14,736)	85,213	2,418,235	5,403,437
Reinsurance business accepted -																
In Singapore	15	156,348	0	142,165	0	0	0	0	0	0	3,750	0	0	0	3,750	302,263
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	156,348	0	142,165	0	0	0	0	0	0	3,750	0	0	0	3,750	302,263
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	569,999	0	170,774	568,552	233,625	298	0	431,668	0	1,402,202	381,921	(14,736)	69,542	2,270,597	3,813,845
Total (19 to 21)	22	569,999	0	170,774	568,552	233,625	298	0	431,668	0	1,402,202	381,921	(14,736)	69,542	2,270,597	3,813,845
Net claims settled (14 + 18 - 22)	23	214,814	0	233,856	0	0	1,291,797	0	123,923	0	7,936	3,858	0	15,671	151,388	1,891,855
Claims liabilities at end of period	24	845,527	649	2,232,547	7,276	1,751	844,854	0	1,998,186	0	162,473	1,055,028	16,305	13,268	3,245,260	7,177,864
Claims liabilities at beginning of period	25	518,931	0	1,487,676	9,823	9,086	697,974	0	2,049,711	0	29,941	420,459	0	27,941	2,528,052	5,251,542
Net claims incurred (23 + 24 - 25)	26	541,410	649	978,727	(2,547)	(7,335)	1,438,677	0	72,398	0	140,468	638,427	16,305	998	868,596	3,818,177
C. MANAGEMENT EXPENSES																
Management Expenses	27	532,055	20,491	2,324,616	90,569	216,248	600,544	0	1,023,801	0	559,459	430,633	3,302,709	88,669	5,405,271	9,189,794
D. DISTRIBUTION EXPENSES																
Commissions	28	265,763	27,405	664,644	41,715	106,282	816,692	0	582,834	0	301,773	425,959	2,809,015	98,438	4,218,019	6,140,520
Reinsurance commissions	29	114,267	30,316	1,239,703	126,186	325,008	3,593	0	904,122	0	637,495	829,544	3,646,449	120,673	6,138,283	7,977,356
Net commissions incurred (28 - 29)	30	151,496	(2,911)	(575,059)	(84,471)	(218,726)	813,099	0	(321,288)	0	(335,722)	(403,585)	(837,434)	(22,235)	(1,920,264)	(1,836,836)
Other distribution expenses	31	12,737	0	(13,684)	0	0	0	0	0	0	0	0	0	0	0	(947)
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(657,819)	(50,658)	(1,586,961)	(3,563)	(6,671)	(160,561)	0	785,175	0	(336,632)	(670,794)	(3,366,413)	47,518	(3,541,146)	(6,007,379)
F. NET INVESTMENT INCOME	33	8,168	315	33,296	1,386	3,320	9,220	0	15,714	0	8,545	6,611	50,705	1,365	82,940	138,645
G. OPERATING RESULT (32 + 33)	34	(649,651)	(50,343)	(1,553,665)	(2,177)	(3,351)	(151,341)	0	800,889	0	(328,087)	(664,183)	(3,315,708)	48,883	(3,458,206)	(5,868,734)