

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

| Description | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire | Motor | Work Injury Compensation | Personal Accident | Health | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total |
|---|---------|-----------------------------|--|-----------|-----------|--------------------------|-------------------|--------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|------------|
| A. PREMIUMS | | | | | | | | | | | | | | | | |
| Gross premiums | | | | | | | | | | | | | | | | |
| Direct business | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 2 | 1,027,990 | 220,850 | 4,019,518 | 516,909 | 189,801 | 214,380 | 0 | 0 | 0 | 0 | 0 | 0 | 3,275,876 | 3,275,876 | 9,465,324 |
| From other ASEAN countries | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 4 | 1,168 | 0 | 0 | 0 | 0 | (211) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 957 |
| Total (2 to 4) | 5 | 1,029,158 | 220,850 | 4,019,518 | 516,909 | 189,801 | 214,169 | 0 | 0 | 0 | 0 | 0 | 0 | 3,275,876 | 3,275,876 | 9,466,281 |
| Reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 8 | 0 | 0 | 183,090 | 23,545 | 8,645 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 158,973 | 158,973 | 374,253 |
| Total (6 to 8) | 9 | 0 | 0 | 183,090 | 23,545 | 8,645 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 158,973 | 158,973 | 374,253 |
| Net premiums written (1 + 5 - 9) | 10 | 1,029,158 | 220,850 | 3,836,428 | 493,364 | 181,156 | 214,169 | 0 | 0 | 0 | 0 | 0 | 0 | 3,116,903 | 3,116,903 | 9,092,028 |
| Premium liabilities at beginning of period | 11 | 722,000 | 262,000 | 1,847,000 | 102,000 | 53,000 | 145,000 | 0 | 0 | 0 | 0 | 0 | 0 | 1,654,000 | 1,654,000 | 4,785,000 |
| Premium liabilities at end of period | 12 | 652,000 | 110,000 | 2,177,000 | 347,000 | 120,000 | 89,000 | 0 | 0 | 0 | 0 | 0 | 0 | 1,968,000 | 1,968,000 | 5,463,000 |
| Premiums earned during the period (10 + 11 - 12) | 13 | 1,099,158 | 372,850 | 3,506,428 | 248,364 | 114,156 | 270,169 | 0 | 0 | 0 | 0 | 0 | 0 | 2,802,903 | 2,802,903 | 8,414,028 |
| B. CLAIMS | | | | | | | | | | | | | | | | |
| Gross claims settled | | | | | | | | | | | | | | | | |
| Direct business | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reinsurance business accepted - | | | | | | | | | | | | | | | | |
| In Singapore | 15 | 235,629 | 618,473 | 1,981,838 | 496,143 | 158,370 | 3,566 | 0 | 0 | 0 | 0 | 0 | 0 | 1,374,871 | 1,374,871 | 4,868,890 |
| From other ASEAN countries | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| From other countries | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (15 to 17) | 18 | 235,629 | 618,473 | 1,981,838 | 496,143 | 158,370 | 3,566 | 0 | 0 | 0 | 0 | 0 | 0 | 1,374,871 | 1,374,871 | 4,868,890 |
| Recoveries from reinsurance business ceded - | | | | | | | | | | | | | | | | |
| In Singapore | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other ASEAN countries | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| To other countries | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (19 to 21) | 22 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net claims settled (14 + 18 - 22) | 23 | 235,629 | 618,473 | 1,981,838 | 496,143 | 158,370 | 3,566 | 0 | 0 | 0 | 0 | 0 | 0 | 1,374,871 | 1,374,871 | 4,868,890 |
| Claims liabilities at end of period | 24 | 1,449,000 | 1,517,000 | 6,562,000 | 647,000 | 414,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,744,000 | 5,744,000 | 16,333,000 |
| Claims liabilities at beginning of period | 25 | 1,675,000 | 1,988,000 | 7,968,000 | 825,000 | 596,000 | 296,000 | 0 | 0 | 0 | 0 | 0 | 0 | 6,220,000 | 6,220,000 | 19,568,000 |
| Net claims incurred (23 + 24 - 25) | 26 | 9,629 | 147,473 | 575,838 | 318,143 | (23,630) | (292,434) | 0 | 0 | 0 | 0 | 0 | 0 | 898,871 | 898,871 | 1,633,890 |
| C. MANAGEMENT EXPENSES | | | | | | | | | | | | | | | | |
| Management Expenses | 27 | 48,620 | 10,433 | 181,240 | 23,307 | 8,558 | 10,118 | 0 | 0 | 0 | 0 | 0 | 0 | 147,248 | 147,248 | 429,524 |
| D. DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | | |
| Commissions | 28 | 289,494 | 41,694 | 1,518,016 | 82,486 | 26,737 | 28,199 | 0 | 0 | 0 | 0 | 0 | 0 | 1,121,613 | 1,121,613 | 3,108,239 |
| Reinsurance commissions | 29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net commissions incurred (28 - 29) | 30 | 289,494 | 41,694 | 1,518,016 | 82,486 | 26,737 | 28,199 | 0 | 0 | 0 | 0 | 0 | 0 | 1,121,613 | 1,121,613 | 3,108,239 |
| Other distribution expenses | 31 | 86,827 | (7,127) | 119,659 | 0 | (17,286) | 8,778 | 0 | 0 | 0 | 0 | 0 | 0 | 87,560 | 87,560 | 278,411 |
| E. UNDERWRITING RESULTS | | | | | | | | | | | | | | | | |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32 | 664,588 | 180,377 | 1,111,675 | (175,572) | 119,777 | 515,508 | 0 | 0 | 0 | 0 | 0 | 0 | 547,611 | 547,611 | 2,963,964 |
| F. NET INVESTMENT INCOME | 33 | (3,604) | (773) | (13,434) | (1,728) | (634) | (750) | 0 | 0 | 0 | 0 | 0 | 0 | (10,915) | (10,915) | (31,838) |
| G. OPERATING RESULT (32 + 33) | 34 | 660,984 | 179,604 | 1,098,241 | (177,300) | 119,143 | 514,758 | 0 | 0 | 0 | 0 | 0 | 0 | 536,696 | 536,696 | 2,932,126 |