

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I860G ZURICH INSURANCE COMPANY LTD (SINGAPORE BRA

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	1,520,185	0	245,445	0	0	1,176,207	0	945,955	415,760	2,169,188	562,875	5,269,985	7,035,615
Reinsurance business accepted -																
In Singapore	2	0	0	353,349	0	0	0	0	0	0	0	0	0	0	0	353,349
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	353,349	0	0	0	0	0	0	0	0	0	0	0	353,349
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	1,844,352	0	245,445	0	0	1,170,897	0	945,955	413,719	2,169,188	562,087	5,261,846	7,351,643
Total (6 to 8)	9	0	0	1,844,352	0	245,445	0	0	1,170,897	0	945,955	413,719	2,169,188	562,087	5,261,846	7,351,643
Net premiums written (1 + 5 - 9)	10	0	0	29,182	0	0	0	0	5,310	0	0	2,041	0	788	8,139	37,321
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	97,976	0	13,759	0	0	39,178	0	55,473	35,934	40,930	16,110	187,625	299,360
Premiums earned during the period (10 + 11 - 12)	13	0	0	(68,794)	0	(13,759)	0	0	(33,868)	0	(55,473)	(33,893)	(40,930)	(15,322)	(179,486)	(262,039)
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	0	0	41,000	0	7,000	0	0	35,000	0	15,000	7,000	10,000	17,000	84,000	132,000
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	41,000	0	7,000	0	0	35,000	0	15,000	7,000	10,000	17,000	84,000	132,000
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	376,260	0	49,292	0	0	236,216	0	189,975	83,497	435,636	113,042	1,058,366	1,483,918
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	94,584	0	0	0	0	173,477	0	0	59,907	433,838	84,431	751,653	846,237
Reinsurance commissions	29	0	0	223,948	0	18,461	0	0	231,072	0	70,947	102,115	520,221	336,098	1,260,453	1,502,862
Net commissions incurred (28 - 29)	30	0	0	(129,364)	0	(18,461)	0	0	(57,595)	0	(70,947)	(42,208)	(86,383)	(251,667)	(508,800)	(656,625)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	(356,690)	0	(51,590)	0	0	(247,489)	0	(189,501)	(82,182)	(400,183)	106,303	(813,052)	(1,221,332)
F. NET INVESTMENT INCOME	33	0	0	9,642	0	1,263	0	0	6,053	0	4,868	2,140	11,163	2,897	27,121	38,026
G. OPERATING RESULT (32 + 33)	34	0	0	(347,048)	0	(50,327)	0	0	(241,436)	0	(184,633)	(80,042)	(389,020)	109,200	(785,931)	(1,183,306)