

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I724C AMERICAN INTERNATIONAL ASSURANCE COMPANY, I

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	8,326,312	0	2,340,942	2,900,413	(80,606,485)	0	0	0	0	0	2,472,989	2,472,989	(64,565,829)
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	63,230	76,511	0	0	0	0	0	0	0	139,741
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	36,207	0	0	0	0	0	0	0	0	36,207
Total (6 to 8)	9	0	0	0	0	0	99,437	76,511	0	0	0	0	0	0	0	175,948
Net premiums written (1 + 5 - 9)	10	0	0	8,326,312	0	2,340,942	2,800,976	(80,682,996)	0	0	0	0	0	2,472,989	2,472,989	(64,741,777)
Premium liabilities at beginning of period	11	0	0	2,344,140	0	1,015,439	14,292,104	96,537,142	0	0	0	0	0	854,460	854,460	115,043,285
Premium liabilities at end of period	12	0	0	3,030,000	0	1,917,000	593,000	0	0	0	0	0	0	906,000	906,000	6,446,000
Premiums earned during the period (10 + 11 - 12)	13	0	0	7,640,452	0	1,439,381	16,500,080	15,854,146	0	0	0	0	0	2,421,449	2,421,449	43,855,508
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	503,876	0	810,540	7,025,692	9,228,819	0	0	0	0	0	609,926	609,926	18,178,853
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	26,928	0	2,577	126,675	312,385	0	0	0	0	0	1,921	1,921	470,486
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	26,928	0	2,577	126,675	312,385	0	0	0	0	0	1,921	1,921	470,486
Net claims settled (14 + 18 - 22)	23	0	0	476,948	0	807,963	6,899,017	8,916,434	0	0	0	0	0	608,005	608,005	17,708,367
Claims liabilities at end of period	24	0	0	588,000	0	111,000	3,612,000	0	0	0	0	0	0	187,000	187,000	4,498,000
Claims liabilities at beginning of period	25	0	0	864,262	0	49,502	3,687,945	2,978,220	0	0	0	0	0	45,336	45,336	7,625,265
Net claims incurred (23 + 24 - 25)	26	0	0	200,686	0	869,461	6,823,072	5,938,214	0	0	0	0	0	749,669	749,669	14,581,102
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	875,643	0	246,187	1,927,901	2,140,169	0	0	0	0	0	260,074	260,074	5,449,974
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	2,864,982	0	367,596	5,599,169	6,117,894	0	0	0	0	0	677,899	677,899	15,627,540
Reinsurance commissions	29	0	0	0	0	0	48,057	58,028	0	0	0	0	0	0	0	106,085
Net commissions incurred (28 - 29)	30	0	0	2,864,982	0	367,596	5,551,112	6,059,866	0	0	0	0	0	677,899	677,899	15,521,455
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	3,699,141	0	(43,863)	2,197,995	1,715,897	0	0	0	0	0	733,807	733,807	8,302,977
<b>F. NET INVESTMENT INCOME</b>	33	0	0	1,472,872	0	414,098	(550,442)	(1,001,402)	0	0	0	0	0	437,457	437,457	772,583
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	5,172,013	0	370,235	1,647,553	714,495	0	0	0	0	0	1,171,264	1,171,264	9,075,560