

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R968G ODYSSEY REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	89,363	1,949,528	4,318,438	542,490	0	0	0	0	0	0	0	0	2,410,840	2,410,840	9,310,659
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	89,363	1,949,528	4,318,438	542,490	0	0	0	0	0	0	0	0	2,410,840	2,410,840	9,310,659
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	89,363	1,949,528	4,318,438	542,490	0	0	0	0	0	0	0	0	2,410,840	2,410,840	9,310,659
Premium liabilities at beginning of period	11	28,605	263,630	914,640	0	0	0	0	0	0	0	0	0	575,922	575,922	1,782,797
Premium liabilities at end of period	12	32,524	252,576	714,764	0	0	0	0	0	0	0	0	0	533,955	533,955	1,533,819
Premiums earned during the period (10 + 11 - 12)	13	85,444	1,960,582	4,518,314	542,490	0	0	0	0	0	0	0	0	2,452,807	2,452,807	9,559,637
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	23,917	189,920	2,151,635	260,487	0	0	0	0	0	0	0	0	458,967	458,967	3,084,926
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	2,298	0	0	0	0	0	0	0	0	0	0	0	2,298
Total (15 to 17)	18	23,917	189,920	2,153,933	260,487	0	0	0	0	0	0	0	0	458,967	458,967	3,087,224
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	23,917	189,920	2,153,933	260,487	0	0	0	0	0	0	0	0	458,967	458,967	3,087,224
Claims liabilities at end of period	24	847,200	1,460,596	4,190,305	2,026,246	0	0	0	0	0	0	0	0	2,557,632	2,557,632	11,081,979
Claims liabilities at beginning of period	25	909,166	1,149,102	4,296,077	2,235,313	0	0	0	0	0	0	0	0	2,199,994	2,199,994	10,789,652
Net claims incurred (23 + 24 - 25)	26	(38,049)	501,414	2,048,161	51,420	0	0	0	0	0	0	0	0	816,605	816,605	3,379,551
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,723	59,397	131,571	16,528	0	0	0	0	0	0	0	0	73,452	73,452	283,671
D. DISTRIBUTION EXPENSES																
Commissions	28	23,532	510,161	1,608,638	54,246	0	0	0	0	0	0	0	0	659,798	659,798	2,856,375
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	23,532	510,161	1,608,638	54,246	0	0	0	0	0	0	0	0	659,798	659,798	2,856,375
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	97,238	889,610	729,944	420,296	0	0	0	0	0	0	0	0	902,952	902,952	3,040,040
F. NET INVESTMENT INCOME	33	22,189	484,064	1,072,260	134,699	0	0	0	0	0	0	0	0	598,607	598,607	2,311,819
G. OPERATING RESULT (32 + 33)	34	119,427	1,373,674	1,802,204	554,995	0	0	0	0	0	0	0	0	1,501,559	1,501,559	5,351,859