

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

| Description   | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire      | Motor       | Work Injury Compensation | Personal Accident | Health  | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total      |
|---|---------|-----------------------------|--|-----------|-------------|--------------------------|-------------------|---------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|------------|
| <b>A. PREMIUMS</b>                                  |         |                             |  |           |             |                          |                   |         |                         |              |                                |                               |                                |               |                  |            |
| Gross premiums                                      |         |                             |  |           |             |                          |                   |         |                         |              |                                |                               |                                |               |                  |            |
| Direct business                                     | 1       | 8,112,845                   | 2,600,212                                | 3,783,322 | 18,427,710  | 4,384,877                | 654,335           | 195,116 | 778,287                 | 11,038,733   | 1,343,227                      | 3,800                         | 0                              | 1,602,011     | 14,766,058       | 52,924,475 |
| Reinsurance business accepted -                     |         |                             |  |           |             |                          |                   |         |                         |              |                                |                               |                                |               |                  |            |
| In Singapore  | 2       | 29,141                      | (14)                                     | 890,763   | 0           | 26,383                   | 35,380            | 0       | 9,685                   | 102,093      | 186,163                        | 0                             | 0                              | 13,143        | 311,084          | 1,292,737  |
| From other ASEAN countries                          | 3       | 0                           | 0  | 71,845    | 0           | 0                        | 0                 | 0       | 0                       | 0            | 2,156                          | 0                             | 0                              | 0             | 2,156            | 74,001     |
| From other countries                                | 4       | 0                           | (185,364)                                | 7,361     | 0           | 0                        | 0                 | 0       | 0                       | 0            | 0                              | 0                             | 0                              | 31,527        | 31,527           | (146,476)  |
| Total (2 to 4)                                      | 5       | 29,141                      | (185,378)                                | 969,969   | 0           | 26,383                   | 35,380            | 0       | 9,685                   | 102,093      | 188,319                        | 0                             | 0                              | 44,670        | 344,767          | 1,220,262  |
| Reinsurance business ceded -                        |         |                             |  |           |             |                          |                   |         |                         |              |                                |                               |                                |               |                  |            |
| In Singapore  | 6       | 3,796,948                   | 379,305                                  | 1,615,731 | 1,540,966   | 432,100                  | 112,244           | 10,547  | 415,089                 | 71,022       | 892,788                        | 190                           | 0                              | 571,253       | 1,950,342        | 9,838,183  |
| To other ASEAN countries                            | 7       | 0                           | 0  | 2,786     | 0           | 0                        | 0                 | 0       | 382                     | 0            | 0                              | 0                             | 0                              | 40,541        | 40,923           | 43,709     |
| To other countries                                  | 8       | 1,355,348                   | 225,312                                  | 1,126,278 | 173,598     | 151,771                  | 54,152            | 0       | 145,326                 | 43,565       | 342,584                        | 0                             | 0                              | 203,917       | 735,392          | 3,821,851  |
| Total (6 to 8)                                      | 9       | 5,152,296                   | 604,617                                  | 2,744,795 | 1,714,564   | 583,871                  | 166,396           | 10,547  | 560,797                 | 114,587      | 1,235,372                      | 190                           | 0                              | 815,711       | 2,726,657        | 13,703,743 |
| Net premiums written (1 + 5 - 9)                    | 10      | 2,989,690                   | 1,810,217                                | 2,008,496 | 16,713,146  | 3,827,389                | 523,319           | 184,569 | 227,175                 | 11,026,239   | 296,174                        | 3,610                         | 0                              | 830,970       | 12,384,168       | 40,440,994 |
| Premium liabilities at beginning of period          | 11      | 635,000                     | 1,236,000                                | 405,000   | 10,211,000  | 2,954,000                | 120,578           | 84,249  | 159,856                 | 10,870,000   | 222,165                        | 0                             | 0                              | 249,152       | 11,501,173       | 27,147,000 |
| Premium liabilities at end of period                | 12      | 865,400                     | 1,329,374                                | 1,138,377 | 12,180,000  | 3,857,000                | 137,441           | 94,783  | 148,229                 | 10,605,143   | 350,325                        | 0                             | 0                              | 376,617       | 11,480,314       | 31,082,689 |
| Premiums earned during the period (10 + 11 - 12)    | 13      | 2,759,290                   | 1,716,843                                | 1,275,119 | 14,744,146  | 2,924,389                | 506,456           | 174,035 | 238,802                 | 11,291,096   | 168,014                        | 3,610                         | 0                              | 703,505       | 12,405,027       | 36,505,305 |
| <b>B. CLAIMS</b>                                    |         |                             |  |           |             |                          |                   |         |                         |              |                                |                               |                                |               |                  |            |
| Gross claims settled                                |         |                             |  |           |             |                          |                   |         |                         |              |                                |                               |                                |               |                  |            |
| Direct business                                     | 14      | 3,723,630                   | 1,986,308                                | 623,015   | 13,649,249  | 6,229,596                | 233,512           | 67,476  | 814,680                 | (134,840)    | 350,399                        | 0                             | 0                              | 479,291       | 1,509,530        | 28,022,316 |
| Reinsurance business accepted -                     |         |                             |  |           |             |                          |                   |         |                         |              |                                |                               |                                |               |                  |            |
| In Singapore  | 15      | (23,360)                    | 102,902                                  | 165,927   | 0           | 155,953                  | 0                 | 0       | 94,285                  | 2,916        | 5,640                          | 0                             | 0                              | 72,551        | 175,392          | 576,814    |
| From other ASEAN countries                          | 16      | 0                           | 2,602                                    | 24,936    | 0           | 0                        | 0                 | 0       | 0                       | 1,151        | 4,198                          | 0                             | 0                              | 0             | 5,349            | 32,887     |
| From other countries                                | 17      | 0                           | 235,943                                  | 0         | 0           | 0                        | 0                 | 0       | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 235,943    |
| Total (15 to 17)                                    | 18      | (23,360)                    | 341,447                                  | 190,863   | 0           | 155,953                  | 0                 | 0       | 94,285                  | 4,067        | 9,838                          | 0                             | 0                              | 72,551        | 180,741          | 845,644    |
| Recoveries from reinsurance business ceded -        |         |                             |  |           |             |                          |                   |         |                         |              |                                |                               |                                |               |                  |            |
| In Singapore  | 19      | 1,944,028                   | 211,270                                  | 216,904   | 566,168     | 466,573                  | 35,033            | 3,469   | 129,428                 | 22,742       | 129,409                        | 0                             | 0                              | 161,607       | 443,186          | 3,886,631  |
| To other ASEAN countries                            | 20      | 10,290                      | 44,061                                   | 8,142     | 0           | 18,703                   | 0                 | 0       | 5,751                   | 0            | 0                              | 0                             | 0                              | 0             | 5,751            | 86,947     |
| To other countries                                  | 21      | 584,815                     | 147,979                                  | 255,328   | 1,282,199   | 1,243,601                | 3,244             | 700     | 256,782                 | (191,445)    | 150,668                        | 0                             | 0                              | 41,256        | 257,261          | 3,775,127  |
| Total (19 to 21)                                    | 22      | 2,539,133                   | 403,310                                  | 480,374   | 1,848,367   | 1,728,877                | 38,277            | 4,169   | 391,961                 | (168,703)    | 280,077                        | 0                             | 0                              | 202,863       | 706,198          | 7,748,705  |
| Net claims settled (14 + 18 - 22)                   | 23      | 1,161,137                   | 1,924,445                                | 333,504   | 11,800,882  | 4,656,672                | 195,235           | 63,307  | 517,004                 | 37,930       | 80,160                         | 0                             | 0                              | 348,979       | 984,073          | 21,119,255 |
| Claims liabilities at end of period                 | 24      | 2,095,000                   | 3,214,000                                | 796,000   | 27,794,000  | 12,511,000               | 104,157           | 43,657  | 1,984,369               | 4,696,275    | 710,604                        | 0                             | 0                              | 1,804,213     | 9,195,461        | 55,753,275 |
| Claims liabilities at beginning of period           | 25      | 3,090,113                   | 4,388,356                                | 1,060,600 | 26,351,868  | 10,791,090               | 192,509           | 20,926  | 1,698,282               | 3,644,893    | 1,817,699                      | 0                             | 0                              | 2,278,453     | 9,439,327        | 55,334,789 |
| Net claims incurred (23 + 24 - 25)                  | 26      | 166,024                     | 750,089                                  | 68,904    | 13,243,014  | 6,376,582                | 106,883           | 86,038  | 803,091                 | 1,089,312    | (1,026,935)                    | 0                             | 0                              | (125,261)     | 740,207          | 21,537,741 |
| <b>C. MANAGEMENT EXPENSES</b>                       |         |                             |  |           |             |                          |                   |         |                         |              |                                |                               |                                |               |                  |            |
| Management Expenses                                 | 27      | 596,927                     | 361,431                                  | 401,020   | 3,336,979   | 764,184                  | 104,487           | 36,851  | 45,358                  | 2,201,520    | 59,135                         | 721                           | 0                              | 165,913       | 2,472,647        | 8,074,526  |
| <b>D. DISTRIBUTION EXPENSES</b>                     |         |                             |  |           |             |                          |                   |         |                         |              |                                |                               |                                |               |                  |            |
| Commissions   | 28      | 1,089,883                   | 337,989                                  | 944,314   | 2,628,480   | 390,852                  | 186,859           | 13,003  | 127,102                 | 2,181,268    | 273,018                        | 0                             | 0                              | 309,154       | 2,890,542        | 8,481,922  |
| Reinsurance commissions                             | 29      | 1,315,133                   | 34,187                                   | 755,054   | 192,208     | 91,014                   | 53,353            | 3,036   | 181,436                 | 25,407       | 363,261                        | 33                            | 0                              | 242,944       | 813,081          | 3,257,066  |
| Net commissions incurred (28 - 29)                  | 30      | (225,250)                   | 303,802                                  | 189,260   | 2,436,272   | 299,838                  | 133,506           | 9,967   | (54,334)                | 2,155,861    | (90,243)                       | (33)                          | 0                              | 66,210        | 2,077,461        | 5,224,856  |
| Other distribution expenses                         | 31      | 0                           | 0  | 0         | 0           | 0                        | 0                 | 0       | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0          |
| <b>E. UNDERWRITING RESULTS</b>                      |         |                             |  |           |             |                          |                   |         |                         |              |                                |                               |                                |               |                  |            |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32      | 2,221,589                   | 301,521                                  | 615,935   | (4,272,119) | (4,516,215)              | 161,580           | 41,179  | (555,313)               | 5,844,403    | 1,226,057                      | 2,922                         | 0                              | 596,643       | 7,114,712        | 1,668,182  |
| <b>F. NET INVESTMENT INCOME</b>                     | 33      | 854,790                     | 517,564                                  | 574,254   | 4,778,497   | 1,094,298                | 149,623           | 52,771  | 64,952                  | 3,152,539    | 84,680                         | 1,032                         | 0                              | 237,584       | 3,540,787        | 11,562,584 |
| <b>G. OPERATING RESULT (32 + 33)</b>                | 34      | 3,076,379                   | 819,085                                  | 1,190,189 | 506,378     | (3,421,917)              | 311,203           | 93,950  | (490,361)               | 8,996,942    | 1,310,737                      | 3,954                         | 0                              | 834,227       | 10,655,499       | 13,230,766 |