

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R952C SWISS REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	2,833,816	10,898,133	10,136,065	7,363,972	(213)	0	0	141,180	647,976	8,161,616	1,104,588	0	1,386,272	11,441,632	42,673,405
From other ASEAN countries	3	0	5,451	2,542,377	0	0	0	0	(709)	432	60,001	0	0	0	59,724	2,607,552
From other countries	4	773,057	(2,559,046)	4,681,430	0	0	0	0	(5,988)	94,425	92,317	0	0	202,357	383,111	3,278,552
Total (2 to 4)	5	3,606,873	8,344,538	17,359,872	7,363,972	(213)	0	0	134,483	742,833	8,313,934	1,104,588	0	1,588,629	11,884,467	48,559,509
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	3,606,873	8,344,538	17,359,872	7,363,972	(213)	0	0	134,483	742,833	8,313,934	1,104,588	0	1,588,629	11,884,467	48,559,509
Premium liabilities at beginning of period	11	1,752,672	4,503,018	7,828,435	2,464,481	8,625	0	0	594,565	74,318	5,944,106	609,492	0	1,238,127	8,460,608	25,017,839
Premium liabilities at end of period	12	1,107,749	2,073,292	5,907,866	1,939,340	0	0	0	242,444	11,781	6,035,510	675,345	0	1,278,528	8,243,608	19,271,855
Premiums earned during the period (10 + 11 - 12)	13	4,251,796	10,774,264	19,280,441	7,889,113	8,412	0	0	486,604	805,370	8,222,530	1,038,735	0	1,548,228	12,101,467	54,305,493
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	1,971,219	2,850,388	3,160,148	1,927,318	15,175	0	0	12,781	55,052	958,316	6,383	0	1,134,026	2,166,558	12,090,806
From other ASEAN countries	16	0	0	84,573	0	0	0	0	0	0	1,835	0	0	0	1,835	86,408
From other countries	17	(168,239)	653,913	655,132	0	0	0	0	0	26	4,001	0	0	0	4,027	1,144,833
Total (15 to 17)	18	1,802,980	3,504,301	3,899,853	1,927,318	15,175	0	0	12,781	55,078	964,152	6,383	0	1,134,026	2,172,420	13,322,047
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	1,802,980	3,504,301	3,899,853	1,927,318	15,175	0	0	12,781	55,078	964,152	6,383	0	1,134,026	2,172,420	13,322,047
Claims liabilities at end of period	24	5,997,901	19,621,915	15,868,493	35,898,253	116,917	0	0	9,151,135	9,983,969	24,628,496	7,953,913	0	5,528,747	57,246,260	134,749,739
Claims liabilities at beginning of period	25	6,865,545	13,642,173	11,946,447	31,219,549	125,214	0	0	10,529,803	14,543,173	23,436,469	3,625,875	0	4,253,442	56,388,762	120,187,690
Net claims incurred (23 + 24 - 25)	26	935,336	9,484,043	7,821,899	6,606,022	6,878	0	0	(1,365,887)	(4,504,126)	2,156,179	4,334,421	0	2,409,331	3,029,918	27,884,096
C. MANAGEMENT EXPENSES																
Management Expenses	27	332,608	769,493	1,600,844	679,070	(20)	0	0	12,401	68,500	766,671	101,860	0	146,496	1,095,928	4,477,923
D. DISTRIBUTION EXPENSES																
Commissions	28	856,810	1,809,113	4,606,440	522,379	(35)	0	0	49,099	(81,449)	1,666,356	213,905	0	851,422	2,699,333	10,494,040
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	856,810	1,809,113	4,606,440	522,379	(35)	0	0	49,099	(81,449)	1,666,356	213,905	0	851,422	2,699,333	10,494,040
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,127,042	(1,288,385)	5,251,258	81,642	1,589	0	0	1,790,991	5,322,445	3,633,324	(3,611,451)	0	(1,859,021)	5,276,288	11,449,434
F. NET INVESTMENT INCOME	33	837,569	1,937,724	4,031,215	1,710,022	(49)	0	0	31,229	172,497	1,930,617	256,503	0	368,903	2,759,749	11,276,230
G. OPERATING RESULT (32 + 33)	34	2,964,611	649,339	9,282,473	1,791,664	1,540	0	0	1,822,220	5,494,942	5,563,941	(3,354,948)	0	(1,490,118)	8,036,037	22,725,664