

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	14,206,838	6,534,612	22,532,915	196,535,753	49,908,898	14,494,344	63,564,512	9,074,841	7,250,403	10,321,281	1,944,290	0	10,282,846	38,873,661	406,651,533
Reinsurance business accepted -																
In Singapore	2	42,305	937,161	2,966,271	12,207	2,733,234	15,263	0	70,768	338,302	1,738,902	223	0	9,500	2,157,695	8,864,136
From other ASEAN countries	3	0	0	7,267	0	0	0	0	0	0	0	0	0	0	0	7,267
From other countries	4	0	136,720	24,642	0	0	0	0	0	0	0	0	0	0	0	161,362
Total (2 to 4)	5	42,305	1,073,881	2,998,180	12,207	2,733,234	15,263	0	70,768	338,302	1,738,902	223	0	9,500	2,157,695	9,032,765
Reinsurance business ceded -																
In Singapore	6	3,944,280	360,566	2,111,234	85,928	1,668,375	163,728	2,465	428,900	297,184	443,351	245,257	0	1,833,832	3,248,524	11,585,100
To other ASEAN countries	7	25,585	11,371	0	0	0	0	0	0	0	0	0	0	1	1	36,957
To other countries	8	1,570,164	4,268,346	8,835,215	1,101,166	203,448	277,977	7,040,788	824,363	5,658,480	4,856,076	49,903	0	731,195	12,120,017	35,417,121
Total (6 to 8)	9	5,540,029	4,640,283	10,946,449	1,187,094	1,871,823	441,705	7,043,253	1,253,263	5,955,664	5,299,427	295,160	0	2,565,028	15,368,542	47,039,178
Net premiums written (1 + 5 - 9)	10	8,709,114	2,968,210	14,584,646	195,360,866	50,770,309	14,067,902	56,521,259	7,892,346	1,633,041	6,760,756	1,649,353	0	7,727,318	25,662,814	368,645,120
Premium liabilities at beginning of period	11	502,538	1,150,248	6,189,868	85,286,937	25,814,445	3,268,357	8,365,859	2,489,513	3,045,420	3,578,591	389,991	0	1,843,920	11,347,435	141,925,687
Premium liabilities at end of period	12	494,363	1,340,024	5,393,919	78,714,315	30,767,278	3,495,828	15,062,324	2,669,116	2,355,496	4,134,405	560,433	0	2,418,261	12,137,711	147,405,762
Premiums earned during the period (10 + 11 - 12)	13	8,717,289	2,778,434	15,380,595	201,933,488	45,817,476	13,840,431	49,824,794	7,712,743	2,322,965	6,204,942	1,478,911	0	7,152,977	24,872,538	363,165,045
B. CLAIMS																
Gross claims settled																
Direct business	14	3,820,555	3,502,077	10,245,234	114,945,619	27,599,001	3,858,562	38,028,256	1,829,163	1,443,805	2,307,393	44,338	0	2,491,255	8,115,954	210,115,258
Reinsurance business accepted -																
In Singapore	15	4,206	111,636	1,281,095	16,452	883,242	22,430	0	26,773	0	9,675	0	0	199	36,647	2,355,708
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	1,652	0	0	0	0	0	0	0	0	0	0	0	0	1,652
Total (15 to 17)	18	4,206	113,288	1,281,095	16,452	883,242	22,430	0	26,773	0	9,675	0	0	199	36,647	2,357,360
Recoveries from reinsurance business ceded -																
In Singapore	19	1,543,769	255,171	4,165,414	1,415	393,011	318	(897)	26,494	0	491,689	0	0	77,572	595,755	6,953,956
To other ASEAN countries	20	17,119	0	0	0	0	0	0	0	0	0	0	0	0	0	17,119
To other countries	21	508,034	1,898,792	3,031,722	214,180	0	0	12,742,868	194,457	833,596	847,597	0	0	649,987	2,525,637	20,921,233
Total (19 to 21)	22	2,068,922	2,153,963	7,197,136	215,595	393,011	318	12,741,971	220,951	833,596	1,339,286	0	0	727,559	3,121,392	27,892,308
Net claims settled (14 + 18 - 22)	23	1,755,839	1,461,402	4,329,193	114,746,476	28,089,232	3,880,674	25,286,285	1,634,985	610,209	977,782	44,338	0	1,763,895	5,031,209	184,580,310
Claims liabilities at end of period	24	2,879,576	2,946,058	10,516,805	243,409,953	59,504,309	3,835,742	11,042,859	11,768,982	1,030,591	6,523,753	510,757	0	3,474,342	23,308,425	357,443,727
Claims liabilities at beginning of period	25	3,417,340	1,673,570	8,842,957	247,010,795	53,171,933	2,293,209	6,547,047	13,035,518	1,155,100	4,591,233	477,516	0	3,208,361	22,467,728	345,424,579
Net claims incurred (23 + 24 - 25)	26	1,218,075	2,733,890	6,003,041	111,145,634	34,421,608	5,423,207	29,782,097	368,449	485,700	2,910,302	77,579	0	2,029,876	5,871,906	196,599,458
C. MANAGEMENT EXPENSES																
Management Expenses	27	4,301,601	323,586	3,155,537	27,680,289	6,878,579	3,268,196	8,545,399	1,040,267	480,469	1,525,544	234,275	0	1,154,255	4,434,810	58,587,997
D. DISTRIBUTION EXPENSES																
Commissions	28	2,340,775	1,343,903	5,022,360	30,770,354	8,363,351	2,783,749	8,356,256	1,409,964	1,358,739	2,099,538	294,795	0	1,882,846	7,045,882	66,026,630
Reinsurance commissions	29	713,150	1,266,334	2,936,257	0	155,904	20,566	1,033,799	176,160	2,269,649	1,567,271	49,706	0	493,818	4,556,604	10,682,614
Net commissions incurred (28 - 29)	30	1,627,625	77,569	2,086,103	30,770,354	8,207,447	2,763,183	7,322,457	1,233,804	(910,910)	532,267	245,089	0	1,389,028	2,489,278	55,344,016
Other distribution expenses	31	954,368	48,177	1,264,781	7,702,122	1,046,265	1,441,065	1,789,707	480,471	346,348	1,081,794	118,715	0	53,131	2,080,459	16,326,944
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	615,620	(404,788)	2,871,133	24,635,089	(4,736,423)	944,780	2,385,134	4,589,752	1,921,358	155,035	803,253	0	2,526,687	9,996,085	36,306,630
F. NET INVESTMENT INCOME	33	415,839	141,725	696,381	9,327,996	2,424,156	671,707	2,698,750	376,840	77,974	322,809	78,752	0	368,960	1,225,335	17,601,889
G. OPERATING RESULT (32 + 33)	34	1,031,459	(263,063)	3,567,514	33,963,085	(2,312,267)	1,616,487	5,083,884	4,966,592	1,999,332	477,844	882,005	0	2,895,647	11,221,420	53,908,519