

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I846G SHC CAPITAL LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	483,911	89,717	471,769	8,274,403	3,324,881	185,447	95,164	937,208	5,537,227	1,948,247	54,811	0	533,435	9,010,928	21,936,220
Reinsurance business accepted -																
In Singapore	2	29,649	16,224	49,125	0	63,877	1,875	0	4,529	115,559	86,162	840	0	13,731	220,821	381,571
From other ASEAN countries	3	0	0	7,482	0	0	0	0	0	0	0	0	0	780	780	8,262
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	29,649	16,224	56,607	0	63,877	1,875	0	4,529	115,559	86,162	840	0	14,511	221,601	389,833
Reinsurance business ceded -																
In Singapore	6	157,626	49,741	254,287	988,305	477,859	73,146	10,823	171,282	3,013,952	1,312,957	47,663	0	189,315	4,735,169	6,746,956
To other ASEAN countries	7	0	0	16,733	51,234	20,581	5,037	0	4,856	122,840	79,173	0	0	13,156	220,025	313,610
To other countries	8	18,335	5,383	26,723	0	0	8,620	1,610	0	194,129	116,704	0	0	22,641	333,474	394,145
Total (6 to 8)	9	175,961	55,124	297,743	1,039,539	498,440	86,803	12,433	176,138	3,330,921	1,508,834	47,663	0	225,112	5,288,668	7,454,711
Net premiums written (1 + 5 - 9)	10	337,599	50,817	230,633	7,234,864	2,890,318	100,519	82,731	765,599	2,321,865	525,575	7,988	0	322,834	3,943,861	14,871,342
Premium liabilities at beginning of period	11	83,393	13,868	74,085	2,246,606	1,046,920	25,260	5,371	286,230	315,452	185,128	689	0	131,623	919,122	4,414,625
Premium liabilities at end of period	12	68,560	12,367	101,483	3,732,901	2,014,751	22,794	20,864	235,505	859,590	160,390	(160)	0	68,000	1,323,325	7,297,045
Premiums earned during the period (10 + 11 - 12)	13	352,432	52,318	203,235	5,748,569	1,922,487	102,985	67,238	816,324	1,777,727	550,313	8,837	0	386,457	3,539,658	11,988,922
B. CLAIMS																
Gross claims settled																
Direct business	14	217,418	3,816	275,508	3,776,751	2,582,454	3,295	8,636	153,688	481,107	182,416	10,776	0	(11,611)	816,376	7,684,254
Reinsurance business accepted -																
In Singapore	15	(14)	218	32,618	0	76,589	0	0	59,988	(17,979)	46,168	0	0	(300)	87,877	197,288
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	118	0	0	578	696	696
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(14)	218	32,618	0	76,589	0	0	59,988	(17,979)	46,286	0	0	278	88,573	197,984
Recoveries from reinsurance business ceded -																
In Singapore	19	44,344	1,823	147,122	356,281	307,324	1,183	432	74,443	372,556	142,131	10,614	0	14,839	614,583	1,473,092
To other ASEAN countries	20	0	0	8,722	15,737	0	78	0	0	45,027	32,597	0	0	381	78,005	102,542
To other countries	21	3,720	181	14,166	(796)	0	121	0	0	17,640	12,413	0	0	1,704	31,757	49,149
Total (19 to 21)	22	48,064	2,004	170,010	371,222	307,324	1,382	432	74,443	435,223	187,141	10,614	0	16,924	724,345	1,624,783
Net claims settled (14 + 18 - 22)	23	169,340	2,030	138,116	3,405,529	2,351,719	1,913	8,204	139,233	27,905	41,561	162	0	(28,257)	180,604	6,257,455
Claims liabilities at end of period	24	225,000	78,000	197,000	10,275,000	4,432,000	54,000	11,000	862,000	329,000	278,000	6,000	0	251,000	1,726,000	16,998,000
Claims liabilities at beginning of period	25	88,000	52,000	182,000	8,414,000	4,046,000	809	5,260	654,052	217,600	248,124	2,214	0	180,941	1,302,931	14,091,000
Net claims incurred (23 + 24 - 25)	26	306,340	28,030	153,116	5,266,529	2,737,719	55,104	13,944	347,181	139,305	71,437	3,948	0	41,802	603,673	9,164,455
C. MANAGEMENT EXPENSES																
Management Expenses	27	112,458	16,928	76,826	2,410,026	962,803	33,484	27,558	255,031	773,443	175,077	2,661	0	107,541	1,313,753	4,953,836
D. DISTRIBUTION EXPENSES																
Commissions	28	93,838	18,432	102,965	1,170,134	319,322	35,398	9,993	153,707	968,579	309,659	1,530	0	83,775	1,517,250	3,267,332
Reinsurance commissions	29	31,050	8,778	523,266	26,733	34,484	76,164	9,427	21,545	357,507	878,429	8,087	0	236,432	1,502,000	2,211,902
Net commissions incurred (28 - 29)	30	62,788	9,654	(420,301)	1,143,401	284,838	(40,766)	566	132,162	611,072	(568,770)	(6,557)	0	(152,657)	15,250	1,055,430
Other distribution expenses	31	17,255	306	19,870	49,163	44,397	0	0	17,900	10,063	64,602	0	0	67,614	160,179	291,170
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(146,409)	(2,600)	373,724	(3,120,550)	(2,107,270)	55,163	25,170	64,050	243,844	807,967	8,785	0	322,157	1,446,803	(3,475,969)
F. NET INVESTMENT INCOME	33	126,862	19,096	86,667	2,718,704	1,086,119	37,773	31,089	287,695	872,506	197,500	3,002	0	121,314	1,482,017	5,588,327
G. OPERATING RESULT (32 + 33)	34	(19,547)	16,496	460,391	(401,846)	(1,021,151)	92,936	56,259	351,745	1,116,350	1,005,467	11,787	0	443,471	2,928,820	2,112,358