

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I576C FWD SINGAPORE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	7,595,220	0	5,293,451	-434,531	0	0	0	0	0	618,552	618,552	13,072,692
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	59,093	0	0	0	0	0	0	0	0	611	611	59,704
To other ASEAN countries	7	0	0	0	5,375,747	0	3,788,563	0	0	0	0	0	0	433,598	433,598	9,597,908
To other countries	8	0	0	0	39,395	0	0	7,201	0	0	0	0	0	407	407	47,003
Total (6 to 8)	9	0	0	0	5,474,235	0	3,788,563	7,201	0	0	0	0	0	434,616	434,616	9,704,615
Net premiums written (1 + 5 - 9)	10	0	0	0	2,120,985	0	1,504,888	-441,732	0	0	0	0	0	183,936	183,936	3,368,077
Premium liabilities at beginning of period	11	0	0	0	175,785	0	30,269	7,685,117	0	0	0	0	0	0	0	7,891,171
Premium liabilities at end of period	12	0	0	0	1,520,482	0	283,004	0	0	0	0	0	0	246,762	246,762	2,050,248
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	776,288	0	1,252,153	7,243,385	0	0	0	0	0	-62,826	-62,826	9,209,000
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	1,557,913	0	2,747,719	14,549,552	0	0	0	0	0	31,450	31,450	18,886,634
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	1,090,540	0	1,923,403	0	0	0	0	0	0	22,015	22,015	3,035,958
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	1,090,540	0	1,923,403	0	0	0	0	0	0	22,015	22,015	3,035,958
Net claims settled (14 + 18 - 22)	23	0	0	0	467,373	0	824,316	14,549,552	0	0	0	0	0	9,435	9,435	15,850,676
Claims liabilities at end of period	24	0	0	0	855,379	0	478,808	333,657	0	0	0	0	0	34,013	34,013	1,701,857
Claims liabilities at beginning of period	25	0	0	0	14,641	0	48,588	9,598,900	0	0	0	0	0	0	0	9,662,129
Net claims incurred (23 + 24 - 25)	26	0	0	0	1,308,111	0	1,254,536	5,284,309	0	0	0	0	0	43,448	43,448	7,890,404
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	9,885,016	0	6,530,002	1,240,830	0	0	0	0	0	1,601,320	1,601,320	19,257,168
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	-12,481	0	0	0	0	0	0	0	-12,481
Reinsurance commissions	29	0	0	0	635,586	0	443,706	0	0	0	0	0	0	51,958	51,958	1,131,250
Net commissions incurred (28 - 29)	30	0	0	0	-635,586	0	-443,706	-12,481	0	0	0	0	0	-51,958	-51,958	-1,143,731