

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I862G AXA CORPORATE SOLUTIONS ASSURANCE SINGAPOI

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	3,645,534	1,207,684	0	0	0	0	0	0	0	0	0	0	0	0	4,853,218
Reinsurance business accepted -																
In Singapore	2	126,609	59,810	0	0	0	0	0	0	0	0	0	0	0	0	186,419
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	126,609	59,810	0	0	0	0	0	0	0	0	0	0	0	0	186,419
Reinsurance business ceded -																
In Singapore	6	25,254	0	0	0	0	0	0	0	0	0	0	0	0	0	25,254
To other ASEAN countries	7	389,434	0	0	0	0	0	0	0	0	0	0	0	0	0	389,434
To other countries	8	386,933	49,644	0	0	0	0	0	0	0	0	0	0	0	0	436,577
Total (6 to 8)	9	801,621	49,644	0	0	0	0	0	0	0	0	0	0	0	0	851,265
Net premiums written (1 + 5 - 9)	10	2,970,522	1,217,850	0	0	0	0	0	0	0	0	0	0	0	0	4,188,372
Premium liabilities at beginning of period	11	158,892	486,395	0	0	0	0	0	0	0	0	0	0	0	0	645,287
Premium liabilities at end of period	12	757,941	582,032	0	0	0	0	0	0	0	0	0	0	0	0	1,339,973
Premiums earned during the period (10 + 11 - 12)	13	2,371,473	1,122,213	0	0	0	0	0	0	0	0	0	0	0	0	3,493,686
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	60,495	210,746	0	0	0	0	0	0	0	0	0	0	0	0	271,241
Reinsurance business accepted -																
In Singapore	15	6,745	20,825	0	0	0	0	0	0	0	0	0	0	0	0	27,570
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	6,745	20,825	0	0	0	0	0	0	0	0	0	0	0	0	27,570
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	6,873	0	0	0	0	0	0	0	0	0	0	0	0	0	6,873
Total (19 to 21)	22	6,873	0	0	0	0	0	0	0	0	0	0	0	0	0	6,873
Net claims settled (14 + 18 - 22)	23	60,367	231,571	0	0	0	0	0	0	0	0	0	0	0	0	291,938
Claims liabilities at end of period	24	942,039	1,198,925	0	0	0	0	0	0	0	0	0	0	0	0	2,140,964
Claims liabilities at beginning of period	25	586,154	299,679	0	0	0	0	0	0	0	0	0	0	0	0	885,833
Net claims incurred (23 + 24 - 25)	26	416,252	1,130,817	0	0	0	0	0	0	0	0	0	0	0	0	1,547,069
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	336,450	113,052	0	0	0	0	0	0	0	0	0	0	0	0	449,502
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	620,142	201,541	0	0	0	0	0	0	0	0	0	0	0	0	821,683
Reinsurance commissions	29	95,103	0	0	0	0	0	0	0	0	0	0	0	0	0	95,103
Net commissions incurred (28 - 29)	30	525,039	201,541	0	0	0	0	0	0	0	0	0	0	0	0	726,580
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,093,732	(323,197)	0	0	0	0	0	0	0	0	0	0	0	0	770,535
<b>F. NET INVESTMENT INCOME</b>	33	11,824	3,973	0	0	0	0	0	0	0	0	0	0	0	0	15,797
<b>G. OPERATING RESULT (32 + 33)</b>	34	1,105,556	(319,224)	0	0	0	0	0	0	0	0	0	0	0	0	786,332