

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,319,534	1,391,223	3,621,872	26,905,574	11,158,649	590,894	2,802,392	825,260	13,628,489	3,943,856	10,203	81,571	2,623,069	21,112,448	68,902,586
Reinsurance business accepted -																
In Singapore	2	0	0	774,759	0	53,887	1,122	0	6,888	614,065	13,658	0	0	166,587	801,198	1,630,966
From other ASEAN countries	3	0	0	4,097	0	0	0	0	0	0	0	0	0	0	0	4,097
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	778,856	0	53,887	1,122	0	6,888	614,065	13,658	0	0	166,587	801,198	1,635,063
Reinsurance business ceded -																
In Singapore	6	261,260	122,691	1,342,782	1,722,055	1,047,493	55,724	141,058	337,069	700,386	1,690,766	4,913	0	765,190	3,498,324	8,191,387
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	123,182	341,660	1,412,147	265,865	283,621	47,774	26,786	281,772	337,827	1,287,442	0	81,571	623,195	2,611,807	5,112,842
Total (6 to 8)	9	384,442	464,351	2,754,929	1,987,920	1,331,114	103,498	167,844	618,841	1,038,213	2,978,208	4,913	81,571	1,388,385	6,110,131	13,304,229
Net premiums written (1 + 5 - 9)	10	935,092	926,872	1,645,799	24,917,654	9,881,422	488,518	2,634,548	213,307	13,204,341	979,306	5,290	0	1,401,271	15,803,515	57,233,420
Premium liabilities at beginning of period	11	253,658	915,000	946,000	12,803,435	8,284,113	138,002	672,535	133,561	18,134,840	1,244,521	1,045	0	607,299	20,121,266	44,134,009
Premium liabilities at end of period	12	262,091	468,245	942,100	12,073,083	12,688,151	151,972	731,405	132,276	16,364,815	1,286,373	1,045	4,067	572,533	18,361,109	45,678,156
Premiums earned during the period (10 + 11 - 12)	13	926,659	1,373,627	1,649,699	25,648,006	5,477,384	474,548	2,575,678	214,592	14,974,366	937,454	5,290	(4,067)	1,436,037	17,563,672	55,689,273
B. CLAIMS																
Gross claims settled																
Direct business	14	38,250	403,002	6,344,565	14,701,953	6,006,007	76,395	911,671	189,629	1,988,216	1,361,682	0	0	308,643	3,848,170	32,330,013
Reinsurance business accepted -																
In Singapore	15	0	0	212,502	0	233,819	0	0	2,911	0	19,460	0	0	5,760	28,131	474,452
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	212,502	0	233,819	0	0	2,911	0	19,460	0	0	5,760	28,131	474,452
Recoveries from reinsurance business ceded -																
In Singapore	19	49,149	20,150	2,484,540	932,913	716,668	6,845	46,427	87,019	8,533	634,191	0	0	52,808	782,551	5,039,243
To other ASEAN countries	20	0	0	375,510	12,411	0	0	0	0	0	0	0	0	0	0	387,921
To other countries	21	788	0	1,842,714	45,054	328,696	2,395	0	76,074	13,985	312,528	0	0	31,553	434,140	2,653,787
Total (19 to 21)	22	49,937	20,150	4,702,764	990,378	1,045,364	9,240	46,427	163,093	22,518	946,719	0	0	84,361	1,216,691	8,080,951
Net claims settled (14 + 18 - 22)	23	(11,687)	382,852	1,854,303	13,711,575	5,194,462	67,155	865,244	29,447	1,965,698	434,423	0	0	230,042	2,659,610	24,723,514
Claims liabilities at end of period	24	1,706,740	1,997,614	1,291,310	46,479,712	15,350,699	310,738	546,693	1,036,998	2,729,702	1,894,183	0	0	1,387,389	7,048,272	74,731,778
Claims liabilities at beginning of period	25	1,638,615	3,305,010	2,359,735	40,768,124	13,278,000	169,895	393,221	629,352	5,238,340	1,518,366	0	0	1,301,743	8,687,801	70,600,401
Net claims incurred (23 + 24 - 25)	26	56,438	(924,544)	785,878	19,423,163	7,267,161	207,998	1,018,716	437,093	(542,940)	810,240	0	0	315,688	1,020,081	28,854,891
C. MANAGEMENT EXPENSES																
Management Expenses	27	162,055	160,631	285,224	4,318,337	1,712,493	84,662	456,579	36,967	2,288,369	169,718	917	0	242,846	2,738,817	9,918,798
D. DISTRIBUTION EXPENSES																
Commissions	28	206,464	209,102	915,647	4,792,340	910,651	143,229	400,455	117,287	3,440,472	840,506	0	0	753,138	5,151,403	12,729,291
Reinsurance commissions	29	192,073	38,452	654,686	304,747	207,449	29,180	41,213	186,880	329,249	749,699	422	8,157	468,564	1,742,971	3,210,771
Net commissions incurred (28 - 29)	30	14,391	170,650	260,961	4,487,593	703,202	114,049	359,242	(69,593)	3,111,223	90,807	(422)	(8,157)	284,574	3,408,432	9,518,520
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	693,775	1,966,890	317,636	(2,581,087)	(4,205,472)	67,839	741,141	(189,875)	10,117,714	(133,311)	4,795	4,090	592,929	10,396,342	7,397,064
F. NET INVESTMENT INCOME	33	343,375	340,357	604,354	9,150,021	3,628,561	179,389	967,433	78,329	4,848,771	359,611	1,943	0	514,561	5,803,215	21,016,705
G. OPERATING RESULT (32 + 33)	34	1,037,150	2,307,247	921,990	6,568,934	(576,911)	247,228	1,708,574	(111,546)	14,966,485	226,300	6,738	4,090	1,107,490	16,199,557	28,413,769