

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R900G SINGAPORE REINSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	887,851	8,726,387	21,233,842	12,593,023	3,302,620	1,805,803	657,584	0	0	0	0	0	12,192,609	12,192,609	61,399,719
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	887,851	8,726,387	21,233,842	12,593,023	3,302,620	1,805,803	657,584	0	0	0	0	0	12,192,609	12,192,609	61,399,719
Reinsurance business ceded -																
In Singapore	6	81,723	1,370,291	4,027,267	2,367,217	533,050	339,374	61,005	0	0	0	0	0	2,608,992	2,608,992	11,388,919
To other ASEAN countries	7	100,514	998,104	3,323,494	431,863	38,665	37,503	6,723	0	0	0	0	0	1,495,627	1,495,627	6,432,493
To other countries	8	128,132	2,268,640	5,239,384	1,089,131	268,880	186,020	18,304	0	0	0	0	0	2,459,616	2,459,616	11,658,107
Total (6 to 8)	9	310,369	4,637,035	12,590,145	3,888,211	840,595	562,897	86,032	0	0	0	0	0	6,564,235	6,564,235	29,479,519
Net premiums written (1 + 5 - 9)	10	577,482	4,089,352	8,643,697	8,704,812	2,462,025	1,242,906	571,552	0	0	0	0	0	5,628,374	5,628,374	31,920,200
Premium liabilities at beginning of period	11	198,409	1,434,061	5,010,923	4,645,278	2,018,269	427,651	159,649	0	0	0	0	0	3,447,524	3,447,524	17,341,764
Premium liabilities at end of period	12	139,633	1,256,153	3,835,110	3,275,753	1,298,351	432,423	203,654	0	0	0	0	0	2,578,500	2,578,500	13,019,577
Premiums earned during the period (10 + 11 - 12)	13	636,258	4,267,260	9,819,510	10,074,337	3,181,943	1,238,134	527,547	0	0	0	0	0	6,497,398	6,497,398	36,242,387
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	406,453	4,359,833	6,028,285	10,247,215	6,350,628	797,443	138,920	0	0	0	0	0	12,375,691	12,375,691	40,704,468
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	406,453	4,359,833	6,028,285	10,247,215	6,350,628	797,443	138,920	0	0	0	0	0	12,375,691	12,375,691	40,704,468
Recoveries from reinsurance business ceded -																
In Singapore	19	66,861	909,830	1,182,952	997,795	1,372,703	84,777	6,684	0	0	0	0	0	4,490,365	4,490,365	9,111,967
To other ASEAN countries	20	23,026	277,203	899,006	121,150	63,705	26,403	5,881	0	0	0	0	0	433,853	433,853	1,850,227
To other countries	21	55,399	686,260	1,483,619	449,476	1,689,110	87,973	5,162	0	0	0	0	0	2,605,470	2,605,470	7,062,469
Total (19 to 21)	22	145,286	1,873,293	3,565,577	1,568,421	3,125,518	199,153	17,727	0	0	0	0	0	7,529,688	7,529,688	18,024,663
Net claims settled (14 + 18 - 22)	23	261,167	2,486,540	2,462,708	8,678,794	3,225,110	598,290	121,193	0	0	0	0	0	4,846,003	4,846,003	22,679,805
Claims liabilities at end of period	24	1,205,590	7,061,122	13,736,225	37,425,592	10,638,350	1,225,907	456,498	0	0	0	0	0	13,479,899	13,479,899	85,229,183
Claims liabilities at beginning of period	25	1,522,250	6,762,199	12,938,761	38,236,640	10,322,275	1,241,672	383,136	0	0	0	0	0	11,570,116	11,570,116	82,977,049
Net claims incurred (23 + 24 - 25)	26	-55,493	2,785,463	3,260,172	7,867,746	3,541,185	582,525	194,555	0	0	0	0	0	6,755,786	6,755,786	24,931,939
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	49,895	490,397	1,193,278	707,690	185,597	101,481	36,954	0	0	0	0	0	685,188	685,188	3,450,480
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	554,737	1,780,668	7,938,335	2,307,958	578,098	533,387	210,462	0	0	0	0	0	5,296,377	5,296,377	19,200,022
Reinsurance commissions	29	232,804	1,300,328	5,394,936	868,390	158,025	152,249	35,128	0	0	0	0	0	3,103,249	3,103,249	11,245,109
Net commissions incurred (28 - 29)	30	321,933	480,340	2,543,399	1,439,568	420,073	381,138	175,334	0	0	0	0	0	2,193,128	2,193,128	7,954,913
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0