

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I875G IRONSHORE INSURANCE LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	1,823,374	574,551	2,397,925	2,397,925
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	79,550	0	79,550	79,550
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	79,550	0	79,550	79,550
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	458,415	195,765	654,180	654,180
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	458,415	195,765	654,180	654,180
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	0	0	0	1,444,509	378,786	1,823,295	1,823,295
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	(234)	(105)	(339)	(339)
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	967,309	421,110	1,388,419	1,388,419
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	0	0	0	476,966	(42,429)	434,537	434,537
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	294,288	29,793	324,081	324,081
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	(72)	(7)	(79)	(79)
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	0	0	0	294,360	29,800	324,160	324,160
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	0	0	0	572,511	172,858	745,369	745,369
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	77,256	89,831	167,087	167,087
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	104,063	5,743	109,806	109,806
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	0	0	0	(26,807)	84,088	57,281	57,281
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	0	0	0	(363,098)	(329,175)	(692,273)	(692,273)
F. NET INVESTMENT INCOME	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0	0	0	0	0	0	0	(363,098)	(329,175)	(692,273)	(692,273)