

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I566C AIA SINGAPORE PRIVATE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	7,607,308	0	3,102,958	1,613,782	0	0	0	0	0	0	2,088,101	2,088,101	14,412,149
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	(871,090)	0	(355,312)	0	0	0	0	0	0	0	(239,101)	(239,101)	(1,465,503)
Total (6 to 8)	9	0	0	(871,090)	0	(355,312)	0	0	0	0	0	0	0	(239,101)	(239,101)	(1,465,503)
Net premiums written (1 + 5 - 9)	10	0	0	8,478,398	0	3,458,270	1,613,782	0	0	0	0	0	0	2,327,202	2,327,202	15,877,652
Premium liabilities at beginning of period	11	0	0	2,949,000	0	2,103,000	571,000	0	0	0	0	0	0	848,000	848,000	6,471,000
Premium liabilities at end of period	12	0	0	2,918,000	0	2,308,000	464,000	0	0	0	0	0	0	823,000	823,000	6,513,000
Premiums earned during the period (10 + 11 - 12)	13	0	0	8,509,398	0	3,253,270	1,720,782	0	0	0	0	0	0	2,352,202	2,352,202	15,835,652
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	521,656	0	123,689	633,675	0	0	0	0	0	0	1,347,742	1,347,742	2,626,762
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	(110,497)	0	(26,200)	0	0	0	0	0	0	0	(285,481)	(285,481)	(422,178)
Total (19 to 21)	22	0	0	(110,497)	0	(26,200)	0	0	0	0	0	0	0	(285,481)	(285,481)	(422,178)
Net claims settled (14 + 18 - 22)	23	0	0	632,153	0	149,889	633,675	0	0	0	0	0	0	1,633,223	1,633,223	3,048,940
Claims liabilities at end of period	24	0	0	885,000	0	339,000	1,419,000	0	0	0	0	0	0	245,000	245,000	2,888,000
Claims liabilities at beginning of period	25	0	0	1,046,000	0	149,000	636,000	0	0	0	0	0	0	294,000	294,000	2,125,000
Net claims incurred (23 + 24 - 25)	26	0	0	471,153	0	339,889	1,416,675	0	0	0	0	0	0	1,584,223	1,584,223	3,811,940
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	837,816	0	341,739	159,470	0	0	0	0	0	0	229,970	229,970	1,568,995
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	3,873,383	0	844,508	597,599	0	0	0	0	0	0	662,736	662,736	5,978,226
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	3,873,383	0	844,508	597,599	0	0	0	0	0	0	662,736	662,736	5,978,226
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	3,327,046	0	1,727,134	(452,962)	0	0	0	0	0	0	(124,727)	(124,727)	4,476,491
F. NET INVESTMENT INCOME	33	0	0	1,712,986	0	698,713	326,050	0	0	0	0	0	0	470,191	470,191	3,207,940
G. OPERATING RESULT (32 + 33)	34	0	0	5,040,032	0	2,425,847	(126,912)	0	0	0	0	0	0	345,464	345,464	7,684,431