

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,280,457	0	4,634,506	15,468,954	10,571,316	459,766	0	2,325,513	2,236,328	3,476,092	0	0	2,540,615	10,578,548	43,993,547
Reinsurance business accepted -																
In Singapore	2	191,467	0	780,369	1,300	381,383	456	0	72,380	2,523	512,065	0	0	41,115	628,083	1,983,058
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	191,467	0	780,369	1,300	381,383	456	0	72,380	2,523	512,065	0	0	41,115	628,083	1,983,058
Reinsurance business ceded -																
In Singapore	6	558,754	0	1,309,109	153,290	418,548	21,747	0	31,050	1,098,685	1,448,014	0	0	528,101	3,105,850	5,567,298
To other ASEAN countries	7	292,063	0	527,057	253,474	184,018	69,840	0	37,287	253,874	341,643	0	0	129,961	762,765	2,089,217
To other countries	8	0	0	0	0	0	17,457	0	0	0	0	0	0	0	0	17,457
Total (6 to 8)	9	850,817	0	1,836,166	406,764	602,566	109,044	0	68,337	1,352,559	1,789,657	0	0	658,062	3,868,615	7,673,972
Net premiums written (1 + 5 - 9)	10	1,621,107	0	3,578,709	15,063,490	10,350,133	351,178	0	2,329,556	886,292	2,198,500	0	0	1,923,668	7,338,016	38,302,633
Premium liabilities at beginning of period	11	369,014	0	1,473,024	6,882,590	4,425,000	133,924	0	964,856	1,688,375	1,405,749	0	0	648,985	4,707,965	17,991,517
Premium liabilities at end of period	12	405,277	0	1,333,832	7,147,000	5,999,000	144,816	0	957,598	1,018,341	1,273,352	0	0	843,010	4,092,301	19,122,226
Premiums earned during the period (10 + 11 - 12)	13	1,584,844	0	3,717,901	14,799,080	8,776,133	340,286	0	2,336,814	1,556,326	2,330,897	0	0	1,729,643	7,953,680	37,171,924
B. CLAIMS																
Gross claims settled																
Direct business	14	245,481	0	857,236	14,659,846	6,964,956	21,631	0	569,994	151,734	519,739	0	0	390,690	1,632,157	24,381,307
Reinsurance business accepted -																
In Singapore	15	10,557	0	89,642	0	117,880	0	0	12,393	61,701	27,546	0	0	8,378	110,018	328,097
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	10,557	0	89,642	0	117,880	0	0	12,393	61,701	27,546	0	0	8,378	110,018	328,097
Recoveries from reinsurance business ceded -																
In Singapore	19	35,359	0	139,739	206,125	149,237	150	0	45,986	(2,935)	93,381	0	0	44,491	180,923	711,533
To other ASEAN countries	20	48,251	0	27,248	65,343	0	0	0	0	8,549	23,828	0	0	9,325	41,702	182,544
To other countries	21	0	0	(2)	0	0	0	0	0	(1,375)	151	0	0	(48)	(1,272)	(1,274)
Total (19 to 21)	22	83,610	0	166,985	271,468	149,237	150	0	45,986	4,239	117,360	0	0	53,768	221,353	892,803
Net claims settled (14 + 18 - 22)	23	172,428	0	779,893	14,388,378	6,933,599	21,481	0	536,401	209,196	429,925	0	0	345,300	1,520,822	23,816,601
Claims liabilities at end of period	24	410,649	55,461	634,192	11,785,168	9,655,929	7,666	0	1,972,579	360,402	1,377,490	0	0	419,666	4,130,137	26,679,202
Claims liabilities at beginning of period	25	357,000	54,000	1,170,000	11,853,000	7,506,000	21,411	0	2,275,702	461,839	889,320	0	0	424,000	4,050,861	25,012,272
Net claims incurred (23 + 24 - 25)	26	226,077	1,461	244,085	14,320,546	9,083,528	7,736	0	233,278	107,759	918,095	0	0	340,966	1,600,098	25,483,531
C. MANAGEMENT EXPENSES																
Management Expenses	27	266,484	0	583,747	1,667,760	1,180,748	49,614	0	258,503	241,358	429,940	0	0	278,321	1,208,122	4,956,475
D. DISTRIBUTION EXPENSES																
Commissions	28	545,722	(1)	986,421	2,465,940	1,294,591	87,574	0	525,922	363,069	693,756	0	0	613,358	2,196,105	7,576,352
Reinsurance commissions	29	172,559	0	501,785	9	48,599	779	0	2,710	298,498	421,828	0	0	166,659	889,695	1,613,426
Net commissions incurred (28 - 29)	30	373,163	(1)	484,636	2,465,931	1,245,992	86,795	0	523,212	64,571	271,928	0	0	446,699	1,306,410	5,962,926
Other distribution expenses	31	35,756	0	78,326	223,778	158,431	6,657	0	34,686	32,385	57,689	0	0	37,345	162,105	665,053
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	683,364	(1,460)	2,327,107	(3,878,935)	(2,892,566)	189,484	0	1,287,135	1,110,253	653,245	0	0	626,312	3,676,945	103,939
F. NET INVESTMENT INCOME	33	184,517	0	404,194	1,154,779	817,565	34,353	0	178,991	167,119	297,696	0	0	192,714	836,520	3,431,928
G. OPERATING RESULT (32 + 33)	34	867,881	(1,460)	2,731,301	(2,724,156)	(2,075,001)	223,837	0	1,466,126	1,277,372	950,941	0	0	819,026	4,513,465	3,535,867