

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	10,235,418
Debt securities	1B	2	29,515,664
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	51,650,064
Other invested assets	1E	6	0
Investment income due or accrued		7	155,534
Outstanding premiums and agents' balances	1F	8	6,808,005
Deposits withheld by cedants		9	296
Reinsurance recoverables (on paid claims)	1G	10	2,092,267
Income tax recoverables		11	1,314
Fixed assets	1H	12	118,033
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	676,365
Total Assets (1 to 14)		15	101,252,960
LIABILITIES			
Policy liabilities	1K	16	61,542,709
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,493,604
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	33,035
Others	1M	23	5,104,996
Total Liabilities (16 to 23)		24	69,174,344
SURPLUS (15 - 24)	1N	25	32,078,616

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	752,579
Other invested assets	1E	6	0
Investment income due or accrued		7	2,219
Outstanding premiums and agents' balances	1F	8	15,101
Deposits withheld by cedants		9	12,706
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	6
Inter-fund balances and intra group balances (due from)	1I	13	6,009
Other assets	1J	14	0
Total Assets (1 to 14)		15	788,620
LIABILITIES			
Policy liabilities	1K	16	108,555
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	172,359
Amounts owing to insurers		20	160,341
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	4,319
Others	1M	23	895
Total Liabilities (16 to 23)		24	446,469
SURPLUS (15 - 24)	1N	25	342,151

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	10,235,418	0	10,235,418
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			10,235,418

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	14,249,064
Other debt securities	3	15,266,600
Total (1 to 3) = Row 2 of Form 1	4	29,515,664

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I856G EQ INSURANCE COMPANY LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I856G EQ INSURANCE COMPANY LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I856G EQ INSURANCE COMPANY LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	225	0	225
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	3,321,316	2,181,464	141,865	5,644,645
Above 3 months but not exceeding 6 months	3	383,994	480,367	13,326	877,687
Above 6 months but not exceeding 12 months	4	40,384	12,873	0	53,257
Above 12 months	5	970	1,818	0	2,788
Gross total (2 to 5)	6	3,746,664	2,676,522	155,191	6,578,377
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	3,746,664	2,676,522	155,191	6,578,377
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				228,215
Above 6 months but not exceeding 12 months	11				1,413
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				229,628
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				229,628
Total (8 + 16) = Row 8 of Form 1	17				6,808,005

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I856G EQ INSURANCE COMPANY LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	11,772	2,655	221	14,648
Above 3 months but not exceeding 6 months	3	453	0	0	453
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	12,225	2,655	221	15,101
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	12,225	2,655	221	15,101
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				59,244
Gross total (10 to 13)	14				59,244
Provision for doubtful debts	15				59,244
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				15,101

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 2014 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	4,151,052
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,092,267
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	152,728
Total (3 to 5)	6	2,244,995
Provision for doubtful reinsurance recoverables	7	152,728
Total (6 - 7) = Row 10 of Form 1	8	2,092,267

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	3,000
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	93,959
Total (3 to 5)	6	93,959
Provision for doubtful reinsurance recoverables	7	93,959
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	118,033
Total (1 to 3) = Row 12 of Form 1	4	118,033

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	6
Total (1 to 3) = Row 12 of Form 1	4	6

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	6,009
Total (1 to 3) = Row 13 of Form 1	4	6,009

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepayments	1	291,810
Sundry Debtors - Deposit	2	280,091
Franking Machine Float	3	5,601
T/Dr - ANZ Cashier's Order Refund	4	98,863
Total = Row 14 of Form 1	26	676,365

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	27,026
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	6,009
Total (1 to 3) = Row 22 of Form 1	4	33,035

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	4,319
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	4,319

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision of Income Tax	1	116,236
Provision of Deferred Tax	2	350,739
Provision of Audit Fees	3	52,000
Provision of Bonus	4	514,178
Provision of Tax Agents' Fees	5	13,000
Provision of Director Fees	6	90,000
Accrued Expenses	7	68,903
Cash Collateral	8	2,467,484
T/Dr - EQI	9	2,501
Amount collect from Agents for Renewal of Licence	10	11,888
T/Dr - Profit Commission	11	680,000
T/Dr - Production Bonus	12	316,708
GST Output Tax Net Input Tax	13	253,388
T/Dr - Unpresented Cheques (Expired)	14	124,372
T/Cr - Unliquidated Cashiers' Order	15	15,042
T/Cr - TuneRe (AlrAsia/Cebu)	16	17,667
T/Cr - Motor Incentive	17	10,890
Total = Row 23 of Form 1	26	5,104,996

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision of Income Tax	1	517
Provision of Deferred Tax	2	378
Total = Row 23 of Form 1	26	895

ANNUAL RETURN: ANNEX 1N - SURPLUS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	27,441,569
Net income	2	3,523,198
Transfer (to) from head office / shareholders fund	3	1,113,849
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	32,078,616

ANNUAL RETURN: ANNEX 1N - SURPLUS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	337,273
Net income	2	4,878
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	342,151

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,847,955
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	576,711
Unlicensed reinsurer	3	503,593
Total (1 to 3)	4	3,928,259

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	4,194
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,087
Unlicensed reinsurer	3	932
Total (1 to 3)	4	6,213

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle 2014 12

Notes to Form 1 (SIF)

Equity securities under Row 1 include Non-convertible Preference Shares :-

Equity securities (ordinary shares)	\$5,416,716
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Preference Shares (non-convertible)	\$4,818,702
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Total Equity securities under Row 1 (SIF)	\$10,235,418
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ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	48,739,222
Less: Outward reinsurance premiums	2B	2	8,115,308
Investment revenue	2C	3	2,328,301
Less: Investment expenses		4	(22,733)
Other income	2D	5	143,935
Total Income (1 to 5)		6	43,118,883
Gross claims settled	2E	7	29,704,012
Less: Reinsurance recoveries		8	5,789,578
Management expenses	2F	9	7,531,625
Distribution expenses	2G	10	6,895,548
Increase (decrease) in net policy liabilities	2H	11	233,190
Provision for doubtful debts/ bad debts written off on receivables		12	(2,233)
Taxation expenses		13	(75,174)
Other expenses	2I	14	1,098,295
Total Outgo (7 to 14)		15	39,595,685
Net Income (6 - 15)	2J	16	3,523,198

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	101,021
Less: Outward reinsurance premiums	2B	2	27,477
Investment revenue	2C	3	4,811
Less: Investment expenses		4	0
Other income	2D	5	3,951
Total Income (1 to 5)		6	82,306
Gross claims settled	2E	7	578
Less: Reinsurance recoveries		8	115
Management expenses	2F	9	14,338
Distribution expenses	2G	10	12,617
Increase (decrease) in net policy liabilities	2H	11	41,209
Provision for doubtful debts/ bad debts written off on receivables		12	3,082
Taxation expenses		13	16
Other expenses	2I	14	5,703
Total Outgo (7 to 14)		15	77,428
Net Income (6 - 15)	2J	16	4,878

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	4,055,837
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	976,437
Unlicensed reinsurer	3	3,083,034
Total (1 to 3) = Row 2 of Form 2	4	8,115,308

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	18,481
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	5,715
Unlicensed reinsurer	3	3,281
Total (1 to 3) = Row 2 of Form 2	4	27,477

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	453,557	0	293,041	746,598
Debt securities	2	976,011	-430,850	618,192	1,163,353
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	418,350	0	0	418,350
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,328,301

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	4,811	0	0	4,811
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				4,811

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Other income	1	3,369
Exchange difference - unrealised	2	35,167
Write back unidentified balance	3	194
Rebates from Government	4	105,205
Total = Row 5 of Form 2	26	143,935

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Exchange difference - realised	1	11
Exchange revaluation fixed deposit bank	2	2,957
Write back unidentified balances	3	983
Total = Row 5 of Form 2	26	3,951

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	5,563,542
Office rent	2	591,855
Head office / parent company expenses	3	0
Directors' fees	4	444,445
Audit fees	5	79,848
Managing agent's fees	6	0
Repairs and maintenance	7	55,395
Public utilities	8	52,547
Printing, stationery and periodicals	9	109,080
Postage, telephone and telex charges	10	65,377
Computer charges	11	129,644
Hire of office equipment	12	12,139
Licence and association fees	13	131,504
Advertising and subscriptions	14	231,475
Entertainment	15	56,322
Travelling expenses	16	8,452
Total = Row 9 of Form 2	27	7,531,625

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 2014 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	10,591
Office rent	2	1,127
Head office / parent company expenses	3	0
Directors' fees	4	846
Audit fees	5	152
Managing agent's fees	6	0
Repairs and maintenance	7	105
Public utilities	8	100
Printing, stationery and periodicals	9	208
Postage, telephone and telex charges	10	124
Computer charges	11	247
Hire of office equipment	12	24
Licence and association fees	13	250
Advertising and subscriptions	14	441
Entertainment	15	107
Travelling expenses	16	16
Total = Row 9 of Form 2	27	14,338

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 2014 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Depreciation of fixed assets	1	227,475
Transport (office)	2	43,988
Donations& sponsership	3	41,412
Insurance	4	3,184
Professional fees	5	563,030
Actuarial fees	6	54,396
Annual ratings fees	7	26,220
BCP expenses	8	19,805
Secretarial fees	9	7,685
Tax managers' fees	10	29,911
Miscellaneous expenses	11	15,832
GST non-allowable	12	6,870
Board meeting expense	13	2,313
Bank charges	14	7,891
Exchange G/L - Revaluation C/A - Realised	15	789
Realised Exchange G/L - T/Debtors	16	40
Realised Exchange G/L - T/Debtors XRe	17	26
Written of fixed assets - spoilt	18	1,127
Small value asset written off - Office equipment	19	231
Small value asset written off - Computer	20	682
Subscription - PPF	21	45,388
Total = Row 14 of Form 2	26	1,098,295

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**I856G EQ INSURANCE COMPANY LTD.****Reporting Cycle: 2014 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Deprecation of fixed assets	1	433
Transport (office)	2	84
Donations and sponsorship	3	79
Insurance	4	6
Professional fees	5	1,072
Actuarial fees	6	104
Annual ratings fees	7	50
BCP expenses	8	38
Secretarial fees	9	15
Tax managers' fees	10	57
Miscellaneous expenses	11	30
GSt non-allowable	12	13
Board meeting expenses	13	4
Bank charges	14	23
Exchange G/L - Revaluation C/A - Unrealised	15	923
Unrealised Exchange G/L - T/Debtors XRe	16	2,772
Total = Row 14 of Form 2	26	5,703

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	399,012	10,600	807,165	17,835,863	12,038,255	4,585,561	4,948,800	1,392,645	3,015,571	2,104,240	31,361	316,250	596,716	7,456,783	48,082,039
Reinsurance business accepted -																
In Singapore	2	256	0	99,648	3,714	258,632	1,293	0	3,152	33,415	178,499	0	0	78,574	293,640	657,183
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	256	0	99,648	3,714	258,632	1,293	0	3,152	33,415	178,499	0	0	78,574	293,640	657,183
Reinsurance business ceded -																
In Singapore	6	61,063	8,798	235,800	350,236	584,771	139,373	2,770	56,251	1,010,018	1,025,085	26,845	266,259	121,416	2,505,874	3,888,685
To other ASEAN countries	7	21,999	0	64,043	86,836	58,951	2,502,101	815	7,055	285,895	244,917	0	0	41,800	579,667	3,314,412
To other countries	8	29,161	0	64,549	141,831	96,286	38,539	632	11,523	235,575	238,813	0	0	55,302	541,213	912,211
Total (6 to 8)	9	112,223	8,798	364,392	578,903	740,008	2,680,013	4,217	74,829	1,531,488	1,508,815	26,845	266,259	218,518	3,626,754	8,115,308
Net premiums written (1 + 5 - 9)	10	287,045	1,802	542,421	17,260,674	11,556,879	1,906,841	4,944,583	1,320,968	1,517,498	773,924	4,516	49,991	456,772	4,123,669	40,623,914
Premium liabilities at beginning of period	11	20,518	102	78,720	7,754,192	8,471,776	56,281	996,645	247,078	1,387,516	205,755	9,698	1,945	141,633	1,993,625	19,371,859
Premium liabilities at end of period	12	12,201	131	138,762	8,819,439	6,883,777	52,826	1,045,084	323,772	1,419,029	244,950	584	2,537	129,933	2,120,805	19,073,025
Premiums earned during the period (10 + 11 - 12)	13	295,362	1,773	482,379	16,195,427	13,144,878	1,910,296	4,896,144	1,244,274	1,485,985	734,729	13,630	49,399	468,472	3,996,489	40,922,748
B. CLAIMS																
Gross claims settled																
Direct business	14	32,251	0	136,848	12,157,904	6,821,578	285,604	2,493,316	444,345	5,474,135	975,945	0	0	191,392	7,085,817	29,013,318
Reinsurance business accepted -																
In Singapore	15	0	0	7,612	0	378,732	0	0	326	272,352	31,672	0	0	0	304,350	690,694
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	7,612	0	378,732	0	0	326	272,352	31,672	0	0	0	304,350	690,694
Recoveries from reinsurance business ceded -																
In Singapore	19	4,337	0	24,539	0	317,770	16,556	0	0	2,665,909	521,894	0	0	24,206	3,212,009	3,575,211
To other ASEAN countries	20	1,342	0	8,416	0	0	79,229	0	0	912,009	161,144	0	0	8,331	1,081,484	1,170,471
To other countries	21	1,005	0	6,800	0	0	4,384	0	0	866,565	159,400	0	0	5,742	1,031,707	1,043,896
Total (19 to 21)	22	6,684	0	39,755	0	317,770	100,169	0	0	4,444,483	842,438	0	0	38,279	5,325,200	5,789,578
Net claims settled (14 + 18 - 22)	23	25,567	0	104,705	12,157,904	6,882,540	185,435	2,493,316	444,671	1,302,004	165,179	0	0	153,113	2,064,967	23,914,434
Claims liabilities at end of period	24	68,604	0	717,215	19,461,567	17,983,732	125,048	1,267,185	894,305	1,006,660	688,038	40,341	15	216,974	2,846,333	42,469,684
Claims liabilities at beginning of period	25	65,586	0	636,525	20,605,664	17,660,659	86,241	931,630	664,843	670,831	390,189	24,465	0	201,027	1,951,355	41,937,660
Net claims incurred (23 + 24 - 25)	26	28,585	0	185,395	11,013,807	7,205,613	224,242	2,828,871	674,133	1,637,833	463,028	15,876	15	169,060	2,959,945	24,446,458
C. MANAGEMENT EXPENSES																
Management Expenses	27	61,698	1,638	140,129	2,756,733	1,900,226	708,802	764,733	215,691	471,157	352,750	4,846	48,870	104,352	1,197,666	7,531,625
D. DISTRIBUTION EXPENSES																
Commissions	28	73,481	1,590	163,500	2,650,464	1,240,419	1,133,531	794,438	208,108	693,701	370,246	5,030	47,438	103,664	1,428,187	7,485,610
Reinsurance commissions	29	31,696	1,759	100,036	0	49,801	679,443	1,265	5,483	478,391	408,011	5,269	51,255	54,296	1,002,705	1,866,705
Net commissions incurred (28 - 29)	30	41,785	(169)	63,464	2,650,464	1,190,618	454,088	793,173	202,625	215,310	(37,765)	(239)	(3,817)	49,368	425,482	5,618,905
Other distribution expenses	31	13,518	0	25,355	292,132	290,054	177,232	176,606	38,241	206,617	34,143	410	0	22,335	301,746	1,276,643
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	149,776	304	68,036	(517,709)	2,558,367	345,932	332,761	113,584	(1,044,932)	(77,427)	(7,263)	4,331	123,357	(888,350)	2,049,117
F. NET INVESTMENT INCOME	33	3,194	4	30,069	1,083,942	975,991	6,131	81,152	40,762	85,811	29,259	1,437	86	13,196	170,551	2,351,034
G. OPERATING RESULT (32 + 33)	34	152,970	308	98,105	566,233	3,534,358	352,063	413,913	154,346	(959,121)	(48,168)	(5,826)	4,417	136,553	(717,799)	4,400,151

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	101,021	0	0	0	101,021
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	15,284	0	0	0	15,284
To other ASEAN countries	7	5,207	0	0	0	5,207
To other countries	8	6,986	0	0	0	6,986
Total (6 to 8)	9	27,477	0	0	0	27,477
Net premiums written (1 + 5 - 9)	10	73,544	0	0	0	73,544
Premium liabilities at beginning of period	11	10,299	0	0	0	10,299
Premium liabilities at end of period	12	6,211	0	0	0	6,211
Premiums earned during the period (10 + 11 - 12)	13	77,632	0	0	0	77,632
B. CLAIMS						
Gross claims settled						
Direct business	14	578	0	0	0	578
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	73	0	0	0	73
To other ASEAN countries	20	25	0	0	0	25
To other countries	21	17	0	0	0	17
Total (19 to 21)	22	115	0	0	0	115
Net claims settled (14 + 18 - 22)	23	463	0	0	0	463
Claims liabilities at end of period	24	42,911	0	55,569	3,864	102,344
Claims liabilities at beginning of period	25	25	0	53,273	3,749	57,047
Net claims incurred (23 + 24 - 25)	26	43,349	0	2,296	115	45,760
C. MANAGEMENT EXPENSES						
Management Expenses	27	4,845	0	8,872	621	14,338
D. DISTRIBUTION EXPENSES						
Commissions	28	20,323	0	0	0	20,323
Reinsurance commissions	29	7,706	0	0	0	7,706
Net commissions incurred (28 - 29)	30	12,617	0	0	0	12,617
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	16,821	0	(11,168)	(736)	4,917
F. NET INVESTMENT INCOME	33	1,626	0	2,977	208	4,811
G. OPERATING RESULT (32 + 33)	34	18,447	0	(8,191)	(528)	9,728

ANNUAL RETURN: NOTES TO FORM 6

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business.

Management Expenses is based on the gross premium of each class of policy.
Net investment income is based on the average of opening and closing policy liabilities.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business.

Management Expenses is based on the gross premium of each class of policy.
Net investment income is based on the average of opening and closing policy liabilities.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	429,495	4,847,942	0	0	0	0	4,053,839	574,094	0	0	4,483,334	5,422,036
Reinsurance ceded	2	0	0	0	0	0	0	2,446,703	175,282	0	0	2,446,703	175,282
Net premiums written (1 - 2)	3	429,495	4,847,942	0	0	0	0	1,607,136	398,812	0	0	2,036,631	5,246,754
Premium liabilities at beginning of period	4	53,890	905,938	0	0	0	0	52,778	70,352	0	0	106,668	976,290
Premium liabilities at end of period	5	190,278	946,714	0	0	0	0	66,902	71,994	0	0	257,180	1,018,708
Premium earned during the period (3 + 4 - 5)	6	293,107	4,807,166	0	0	0	0	1,593,012	397,170	0	0	1,886,119	5,204,336
B. CLAIMS													
Gross claims settled	7	52,590	2,453,128	0	0	0	0	230,128	56,831	0	0	282,718	2,509,959
Reinsurance recoveries	8	0	0	0	0	0	0	74,093	25,983	0	0	74,093	25,983
Net claims settled (7 - 8)	9	52,590	2,453,128	0	0	0	0	156,035	30,848	0	0	208,625	2,483,976
Claim liabilities at end of period	10	37,956	1,239,933	0	0	0	0	152,644	5,658	0	0	190,600	1,245,591
Claim liabilities at beginning of period	11	25,508	911,403	0	0	0	0	70,397	15,934	0	0	95,905	927,337
Net claims incurred (9 + 10 - 11)	12	65,038	2,781,658	0	0	0	0	238,282	20,572	0	0	303,320	2,802,230
C. MANAGEMENT EXPENSES													
Management expenses	13	65,183	692,126	0	0	0	0	626,506	83,848	0	0	691,689	775,974
D. DISTRIBUTION EXPENSES													
Commissions	14	142,705	775,995	0	0	0	0	1,054,621	94,443	0	0	1,197,326	870,438
Reinsurance commissions	15	0	0	0	0	0	0	619,615	104,046	0	0	619,615	104,046
Net commissions incurred (14 - 15)	16	142,705	775,995	0	0	0	0	435,006	-9,603	0	0	577,711	766,392
Other distribution expenses	17	25,596	159,838	0	0	0	0	157,851	19,854	0	0	183,447	179,692
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-5,415	397,549	0	0	0	0	135,367	282,499	0	0	129,952	680,048
F. NET INVESTMENT INCOME	19	10,777	73,447	0	0	0	0	6,520	6,399	0	0	17,297	79,846
G. OPERATING RESULTS (18 + 19)	20	5,362	470,996	0	0	0	0	141,887	288,898	0	0	147,249	759,894
H. OTHERS													
Number of policies in force	21	2,779	9,094	0	0	0	0	6,384	9,220	0	0	9,163	18,314
Number of lives covered under policies in force	22	3,469	83,436	0	0	0	0	375,833	86,039	0	0	379,302	169,475
Number of claims registered	23	30	677	0	0	0	0	1,050	322	0	0	1,080	999

ANNUAL RETURN: NOTES TO FORM 7(b)

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

NIL

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	10,235,418	0	0	1,551,682	11,787,100
Debt securities	2	0	29,515,664	0	0	2,324,456	31,840,120
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	52,402,643	0	0	6,185,803	58,588,446
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	157,753	0	0	10,575	168,328
Outstanding premiums and agents' balances	8	0	6,823,106	0	0	0	6,823,106
Deposits withheld by cedants	9	0	13,002	0	0	0	13,002
Reinsurance recoverables (on paid claims)	10	0	2,092,267	0	0	0	2,092,267
Income tax recoverables	11	0	1,314	0	0	621	1,935
Fixed assets	12	0	118,039	0	0	645,124	763,163
Inter-fund balances and intra-group balances (due from)	13	0	6,009	0	0	31,345	37,354
Other assets	14	0	676,365	0	0	39,716	716,081
Total Assets (1 to 14)	15	0	102,041,580	0	0	10,789,322	112,830,902
LIABILITIES							
Policy liabilities	16	0	61,651,264	0	0		61,651,264
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	172,359	0	0	0	172,359
Amounts owing to insurers	20	0	2,653,945	0	0	0	2,653,945
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	37,354	0	0	0	37,354
Others	23	0	5,105,891	0	0	61,840	5,167,731
Total Liabilities (16 to 23)	24	0	69,620,813	0	0	61,840	69,682,653
NET ASSETS (15 - 24)	25	0	32,420,767	0	0	10,727,482	43,148,249
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					36,500,000	36,500,000
Reserves:							
Unappropriated profits (losses)	27					-25,772,518	-25,772,518
Other reserves	28					0	0
Surplus	29	0	32,420,767	0	0		32,420,767
Total (26 to 29)	30	0	32,420,767	0	0	10,727,482	43,148,249

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	36,500,000	0	-25,015,061	11,484,939
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	356,392	356,392
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-1,113,849	-1,113,849
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	36,500,000	0	-25,772,518	10,727,482

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

Equity securities under Row 1 include Non-convertible Preference Shares :-

Equity securities (Ordinary Shares)	\$ 5,416,716
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Preference Shares (Non-convertible)	\$ 4,818,702
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Total Equity securities under Row 1 (General Business)	\$ 10,235,418
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Equity securities (Ordinary Shares)	\$ 499,482
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Preference Shares (Non-convertible)	\$ 1,052,200
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Total Equity securities under Row 1 (SHF)	\$ 1,551,682
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ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	48,840,243	0	0		48,840,243
Less: Outward reinsurance premiums	2	0	8,142,785	0	0		8,142,785
Investment revenue	3	0	2,333,112	0	0	372,785	2,705,897
Less: Investment expenses	4	0	-22,733	0	0	836	-21,897
Other income	5	0	147,886	0	0	120,969	268,855
Total Income (1 to 5)	6	0	43,201,189	0	0	492,918	43,694,107
Gross claims settled	7	0	29,704,590	0	0		29,704,590
Less: Reinsurance recoveries	8	0	5,789,693	0	0		5,789,693
Management expenses	9	0	7,545,963	0	0	116,732	7,662,695
Distribution expenses	10	0	6,908,165	0	0	0	6,908,165
Increase (decrease) in net policy liabilities	11	0	274,399	0	0		274,399
Provision for doubtful debts / bad debts written off on receivables	12	0	849	0	0	0	849
Taxation expenses	13	0	-75,158	0	0	6,102	-69,056
Other expenses	14	0	1,103,998	0	0	13,692	1,117,690
Total Outgo (7 to 14)	15	0	39,673,113	0	0	136,526	39,809,639
NET INCOME (6 - 15)	16	0	3,528,076	0	0	356,392	3,884,468

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	19,073,025	6,211
Claim Liabilities	42,469,684	102,344
Policy Liabilities	61,542,709	108,555

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I856G EQ INSURANCE COMPANY LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	32,078,616
Less:		
Reinsurance adjustment	6	224,046
Financial resource adjustment: (8 to 12)	7	4,128,591
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	4,128,591
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	27,725,979
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	15,706,322
(a) Premium liability risk requirement	31	5,147,640
(b) Claim liability risk requirement	32	10,558,682
Total C1 Requirement (14 + 23 + 30)	33	15,706,322
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	866,674
(a) Specific Risk Requirement	35	433,337

(b) General Risk Requirement	36	433,337	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		2,618,260
(a) Sum of: (39 + 42)	38	2,618,260	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,618,260	
Debt specific risk requirement	40	1,506,571	
Debt general risk requirement	41	1,111,689	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	394,882	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	394,882	
Debt specific risk requirement	45	1,506,571	
Negative of debt general risk requirement	46	-1,111,689	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,230,094
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		4,715,028
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		20,421,350

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I856G EQ INSURANCE COMPANY LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	342,151
Less:		
Reinsurance adjustment	6	249
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	341,902
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	25,779
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	25,779
Total C1 Requirement (14 + 23 + 30)	33	25,779
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	6,856
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	6,856
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	32,635

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	79,918
(a) Specific Risk Requirement	22	39,959
(b) General Risk Requirement	23	39,959
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	343,485
(a) Sum of: (26 + 29)	25	343,485
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	343,485
Debt specific risk requirement	27	202,792
Debt general risk requirement	28	140,693
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	62,099
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	62,099
Debt specific risk requirement	32	202,792

Negative of debt general risk requirement	33	-140,693
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	115,539
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	538,942
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	538,942

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	32,420,767
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	36,500,000
Unappropriated profits (losses)	4	-25,772,518
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	224,295
Financial resource adjustment: (10 to 14)	9	4,128,591
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	4,128,591
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	38,795,363
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	38,795,363
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	20,453,985
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	538,942
Total Risk Requirement of Licensed Insurer (22 to 23)	24	20,992,927
CAPITAL ADEQUACY RATIO (21/24)	25	184.80 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD.

Reporting Cycle: 2014 12

NIL