

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I846G SHC INSURANCE PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	833,309	371,830	1,014,255	39,002,119	11,105,975	363,157	993,710	1,583,433	12,169,503	3,516,337	10,000	0	983,057	18,262,330	71,946,685
Reinsurance business accepted -																
In Singapore	2	181,067	0	726,757	0	866,254	5,772	0	44,700	287,219	999,389	0	0	43,275	1,374,583	3,154,433
From other ASEAN countries	3	0	0	32,817	0	0	682	0	521	0	0	0	0	2,265	2,786	36,285
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	181,067	0	759,574	0	866,254	6,454	0	45,221	287,219	999,389	0	0	45,540	1,377,369	3,190,718
Reinsurance business ceded -																
In Singapore	6	332,291	317,415	1,024,422	13,817,434	5,861,729	125,342	348,316	786,300	3,562,300	2,250,962	8,000	0	366,745	6,974,307	28,801,256
To other ASEAN countries	7	82,868	0	172,512	253,202	73,840	30,593	87,777	9,022	822,069	438,938	0	0	88,479	1,358,508	2,059,300
To other countries	8	2,805	35,406	2,270	474,753	138,450	1,003	2,758	16,917	20,170	8,263	0	0	2,812	48,162	705,607
Total (6 to 8)	9	417,964	352,821	1,199,204	14,545,389	6,074,019	156,938	438,851	812,239	4,404,539	2,698,163	8,000	0	458,036	8,380,977	31,566,163
Net premiums written (1 + 5 - 9)	10	596,412	19,009	574,625	24,456,730	5,898,210	212,673	554,859	816,415	8,052,183	1,817,563	2,000	0	570,561	11,258,722	43,571,240
Premium liabilities at beginning of period	11	119,491	5,530	134,077	10,171,810	2,807,699	92,559	125,183	285,083	4,744,136	986,019	0	0	196,597	6,211,835	19,668,184
Premium liabilities at end of period	12	156,115	8,734	176,409	10,997,986	3,439,822	79,159	124,370	403,978	5,671,634	1,086,899	955	0	226,167	7,389,633	22,372,228
Premiums earned during the period (10 + 11 - 12)	13	559,788	15,805	532,293	23,630,554	5,266,087	226,073	555,672	697,520	7,124,685	1,716,683	1,045	0	540,991	10,080,924	40,867,196
B. CLAIMS																
Gross claims settled																
Direct business	14	33,953	0	206,438	22,334,220	4,944,446	8,397	325,186	554,565	2,444,078	394,773	(10,168)	0	181,310	3,564,558	31,417,198
Reinsurance business accepted -																
In Singapore	15	34,412	0	104,867	0	416,357	0	0	16,320	187	114,575	0	0	22,975	154,057	709,693
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	599	599	599
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	34,412	0	104,867	0	416,357	0	0	16,320	187	114,575	0	0	23,574	154,656	710,292
Recoveries from reinsurance business ceded -																
In Singapore	19	27,965	0	208,239	9,278,408	2,789,743	3,371	132,402	293,931	914,535	291,135	(10,015)	0	87,067	1,576,653	14,016,781
To other ASEAN countries	20	6,668	0	26,474	145,941	2,138	836	31,854	14,735	272,241	37,202	0	0	19,105	343,283	557,194
To other countries	21	0	0	(1,112)	260,049	3,741	0	0	27,627	2,774	77	0	0	0	30,478	293,156
Total (19 to 21)	22	34,633	0	233,601	9,684,398	2,795,622	4,207	164,256	336,293	1,189,550	328,414	(10,015)	0	106,172	1,950,414	14,867,131
Net claims settled (14 + 18 - 22)	23	33,732	0	77,704	12,649,822	2,565,181	4,190	160,930	234,592	1,254,715	180,934	(153)	0	98,712	1,768,800	17,260,359
Claims liabilities at end of period	24	262,904	17,963	210,091	17,678,366	7,043,174	17,232	97,980	1,380,627	626,174	920,721	0	0	63,811	2,991,333	28,319,043
Claims liabilities at beginning of period	25	211,905	18,421	172,920	15,723,563	5,087,065	12,751	74,292	1,288,101	354,349	791,913	0	0	131,991	2,566,354	23,867,271
Net claims incurred (23 + 24 - 25)	26	84,731	(458)	114,875	14,604,625	4,521,290	8,671	184,618	327,118	1,526,540	309,742	(153)	0	30,532	2,193,779	21,712,131
C. MANAGEMENT EXPENSES																
Management Expenses	27	99,894	36,617	174,684	3,840,873	1,179,008	36,399	97,860	160,388	1,226,720	444,702	985	0	101,295	1,934,090	7,399,425
D. DISTRIBUTION EXPENSES																
Commissions	28	239,220	55,089	292,556	5,801,915	1,208,757	80,290	171,128	288,688	4,335,812	776,129	1,500	0	187,581	5,589,710	13,438,665
Reinsurance commissions	29	156,478	68,512	330,890	2,524,693	1,618,583	74,194	152,538	213,806	1,661,052	991,262	1,600	0	175,833	3,043,553	7,969,441
Net commissions incurred (28 - 29)	30	82,742	(13,423)	(38,334)	3,277,222	(409,826)	6,096	18,590	74,882	2,674,760	(215,133)	(100)	0	11,748	2,546,157	5,469,224
Other distribution expenses	31	18,238	529	27,651	210,322	254,855	9,807	47,068	45,500	221,484	117,742	0	0	33,272	417,998	986,468
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	274,183	(7,460)	253,417	1,697,512	(279,240)	165,100	207,536	89,632	1,475,181	1,059,630	313	0	364,144	2,988,900	5,299,948
F. NET INVESTMENT INCOME	33	63,364	23,227	110,804	2,436,298	747,855	23,088	62,073	101,735	778,119	282,078	625	0	64,251	1,226,808	4,693,517
G. OPERATING RESULT (32 + 33)	34	337,547	15,767	364,221	4,133,810	468,615	188,188	269,609	191,367	2,253,300	1,341,708	938	0	428,395	4,215,708	9,993,465