

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R900G SINGAPORE REINSURANCE CORPORATION LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,459,039	7,503,529	17,581,625	15,412,498	6,420,736	2,103,926	832,078	0	0	0	0	0	16,190,233	16,190,233	67,503,664
From other ASEAN countries	3	0	4,645	494	0	0	0	0	0	0	0	0	0	0	0	5,139
From other countries	4	0	0	21,797	(25,748)	0	0	0	0	0	0	0	0	0	0	(3,951)
Total (2 to 4)	5	1,459,039	7,508,174	17,603,916	15,386,750	6,420,736	2,103,926	832,078	0	0	0	0	0	16,190,233	16,190,233	67,504,852
Reinsurance business ceded -																
In Singapore	6	210,401	2,002,785	6,521,926	2,527,615	2,021,080	642,808	77,350	0	0	0	0	0	5,822,643	5,822,643	19,826,608
To other ASEAN countries	7	46,980	545,142	665,996	110,013	18,629	16,401	2,322	0	0	0	0	0	225,569	225,569	1,631,052
To other countries	8	109,485	1,456,369	3,238,050	2,038,354	661,900	128,627	33,836	0	0	0	0	0	2,593,446	2,593,446	10,260,067
Total (6 to 8)	9	366,866	4,004,296	10,425,972	4,675,982	2,701,609	787,836	113,508	0	0	0	0	0	8,641,658	8,641,658	31,717,727
Net premiums written (1 + 5 - 9)	10	1,092,173	3,503,878	7,177,944	10,710,768	3,719,127	1,316,090	718,570	0	0	0	0	0	7,548,575	7,548,575	35,787,125
Premium liabilities at beginning of period	11	279,808	1,171,548	3,407,030	4,317,920	1,365,979	978,165	215,750	0	0	0	0	0	2,224,136	2,224,136	13,960,336
Premium liabilities at end of period	12	252,206	947,827	3,231,498	4,106,204	1,567,932	479,746	257,868	0	0	0	0	0	2,387,119	2,387,119	13,230,400
Premiums earned during the period (10 + 11 - 12)	13	1,119,775	3,727,599	7,353,476	10,922,484	3,517,174	1,814,509	676,452	0	0	0	0	0	7,385,592	7,385,592	36,517,061
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	343,304	5,792,515	9,470,779	8,354,337	2,799,293	548,171	127,508	0	0	0	0	0	5,418,001	5,418,001	32,853,908
From other ASEAN countries	16	0	0	295	0	0	0	0	0	0	0	0	0	0	0	295
From other countries	17	0	0	2,876	0	0	0	0	0	0	0	0	0	0	0	2,876
Total (15 to 17)	18	343,304	5,792,515	9,473,950	8,354,337	2,799,293	548,171	127,508	0	0	0	0	0	5,418,001	5,418,001	32,857,079
Recoveries from reinsurance business ceded -																
In Singapore	19	43,456	1,643,274	4,447,547	797,168	492,017	78,033	6,490	0	0	0	0	0	1,870,154	1,870,154	9,378,139
To other ASEAN countries	20	8,496	450,911	1,517,349	113,417	0	947	0	0	0	0	0	0	103,710	103,710	2,194,830
To other countries	21	12,800	729,622	2,573,075	15,242	176,417	55,654	69	0	0	0	0	0	891,827	891,827	4,454,706
Total (19 to 21)	22	64,752	2,823,807	8,537,971	925,827	668,434	134,634	6,559	0	0	0	0	0	2,865,691	2,865,691	16,027,675
Net claims settled (14 + 18 - 22)	23	278,552	2,968,708	935,979	7,428,510	2,130,859	413,537	120,949	0	0	0	0	0	2,552,310	2,552,310	16,829,404
Claims liabilities at end of period	24	2,434,276	9,736,447	10,874,140	36,544,622	12,944,527	1,893,892	647,108	0	0	0	0	0	14,190,334	14,190,334	89,265,346
Claims liabilities at beginning of period	25	2,503,745	9,859,562	10,355,279	33,392,361	11,378,346	2,121,309	618,888	0	0	0	0	0	13,736,005	13,736,005	83,965,495
Net claims incurred (23 + 24 - 25)	26	209,083	2,845,593	1,454,840	10,580,771	3,697,040	186,120	149,169	0	0	0	0	0	3,006,639	3,006,639	22,129,255
C. MANAGEMENT EXPENSES																
Management Expenses	27	74,853	385,190	903,128	789,381	329,401	107,937	42,688	0	0	0	0	0	830,602	830,602	3,463,180
D. DISTRIBUTION EXPENSES																
Commissions	28	647,980	2,876,034	5,729,935	3,148,778	1,263,311	582,685	276,220	0	0	0	0	0	4,752,110	4,752,110	19,277,053
Reinsurance commissions	29	154,337	1,936,828	3,539,194	1,226,857	520,011	171,559	43,673	0	0	0	0	0	3,379,789	3,379,789	10,972,248
Net commissions incurred (28 - 29)	30	493,643	939,206	2,190,741	1,921,921	743,300	411,126	232,547	0	0	0	0	0	1,372,321	1,372,321	8,304,805
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	342,196	(442,390)	2,804,767	(2,369,589)	(1,252,567)	1,109,326	252,048	0	0	0	0	0	2,176,030	2,176,030	2,619,821
F. NET INVESTMENT INCOME	33	113,242	582,740	1,366,311	1,194,228	498,338	163,294	64,581	0	0	0	0	0	1,256,589	1,256,589	5,239,323
G. OPERATING RESULT (32 + 33)	34	455,438	140,350	4,171,078	(1,175,361)	(754,229)	1,272,620	316,629	0	0	0	0	0	3,432,619	3,432,619	7,859,144