

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I544C AXA INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensati on	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professiona l Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	12,250,594	1,156,449	17,578,092	170,790,931	28,489,191	26,343,324	73,002,538	6,195,442	3,918,986	4,100,774	1,975,449	947,648	7,612,383	24,750,682	354,361,801
Reinsurance business accepted -																
In Singapore	2	461,060	-43,946	3,228,464	0	712,884	3,120	0	218,924	67,296	141,467	8,163	0	-17,441	418,409	4,779,991
From other ASEAN countries	3	0	0	3,504	0	0	0	0	0	0	0	0	0	0	0	3,504
From other countries	4	0	3,433	225,870	0	0	0	0	4,322	0	0	0	0	26,385	30,707	260,010
Total (2 to 4)	5	461,060	-40,513	3,457,838	0	712,884	3,120	0	223,246	67,296	141,467	8,163	0	8,944	449,116	5,043,505
Reinsurance business ceded -																
In Singapore	6	3,840,758	128,549	1,102,522	733,191	369,495	-8,638	575	95,205	856,987	314,210	107,170	371,550	2,934,120	4,679,242	10,845,694
To other ASEAN countries	7	24,200	-3,980	1,697	0	0	2,343,580	0	0	0	0	10	0	1	11	2,365,508
To other countries	8	1,204,668	331,062	7,649,390	6,441,958	1,279,359	140,831	12,237,615	309,511	2,399,073	1,316,764	81,300	312,410	378,363	4,797,421	34,082,304
Total (6 to 8)	9	5,069,626	455,631	8,753,609	7,175,149	1,648,854	2,475,773	12,238,190	404,716	3,256,060	1,630,974	188,480	683,960	3,312,484	9,476,674	47,293,506
Net premiums written (1 + 5 - 9)	10	7,642,028	660,305	12,282,321	163,615,782	27,553,221	23,870,671	60,764,348	6,013,972	730,222	2,611,267	1,795,132	263,688	4,308,843	15,723,124	312,111,800
Premium liabilities at beginning of period	11	474,919	354,832	4,842,705	85,866,410	22,684,072	5,047,794	17,925,767	2,318,273	1,619,407	2,698,673	491,828	30,736	1,493,947	8,652,864	145,849,363
Premium liabilities at end of period	12	590,353	538,094	4,428,873	85,440,966	15,837,803	5,431,124	19,951,266	2,018,732	1,616,033	1,517,779	664,986	190,255	1,458,996	7,466,781	139,685,260
Premiums earned during the period (10 + 11 - 12)	13	7,526,594	477,043	12,696,153	164,041,226	34,399,490	23,487,341	58,738,849	6,313,513	733,596	3,792,161	1,621,974	104,169	4,343,794	16,909,207	318,275,903
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	4,882,585	1,976,556	7,002,627	108,263,287	24,816,062	10,492,095	51,748,003	2,097,510	2,201,305	10,391,083	237,501	0	1,278,567	16,205,966	225,387,181
Reinsurance business accepted -																
In Singapore	15	392	100,325	2,366,053	40,554	4,192,254	0	0	63,742	0	268,598	0	0	132,904	465,244	7,164,822
From other ASEAN countries	16	0	0	20,470	0	0	0	0	0	0	0	0	0	0	0	20,470
From other countries	17	0	7,396	1,524,419	0	0	0	0	0	0	0	0	0	-1	-1	1,531,814
Total (15 to 17)	18	392	107,721	3,910,942	40,554	4,192,254	0	0	63,742	0	268,598	0	0	132,903	465,243	8,717,106
Recoveries from reinsurance business ceded -																
In Singapore	19	2,533,712	96,438	994,466	197	400,181	49,376	370	86,899	6,451	39,565	0	0	318,347	451,262	4,526,002
To other ASEAN countries	20	4,472	0	0	0	0	60,354	0	0	0	0	0	0	0	0	64,826
To other countries	21	174,217	718,629	4,669,257	936,490	37,839	0	8,747,993	0	1,827,452	7,501,930	0	0	4,656	9,334,038	24,618,463
Total (19 to 21)	22	2,712,401	815,067	5,663,723	936,687	438,020	109,730	8,748,363	86,899	1,833,903	7,541,495	0	0	323,003	9,785,300	29,209,291
Net claims settled (14 + 18 - 22)	23	2,170,576	1,269,210	5,249,846	107,367,154	28,570,296	10,382,365	42,999,640	2,074,353	367,402	3,118,186	237,501	0	1,088,467	6,885,909	204,894,996
Claims liabilities at end of period	24	2,252,616	1,541,371	4,918,192	151,328,554	45,176,166	5,482,465	11,393,377	4,878,276	-1,087,331	5,430,870	239,863	369,104	1,703,069	11,533,851	233,626,592
Claims liabilities at beginning of period	25	2,578,431	2,067,041	5,706,765	164,087,324	49,625,250	5,712,225	10,645,894	3,764,416	-643,687	6,332,959	137,958	49,319	1,097,036	10,738,001	251,160,931
Net claims incurred (23 + 24 - 25)	26	1,844,761	743,540	4,461,273	94,608,384	24,121,212	10,152,605	43,747,123	3,188,213	-76,242	2,216,097	339,406	319,785	1,694,500	7,681,759	187,360,657
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	3,559,295	401,092	5,085,934	27,823,237	7,039,608	5,681,991	14,257,884	1,552,269	964,122	1,026,028	492,632	229,198	1,603,664	5,867,913	69,716,954
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	2,415,857	175,103	4,974,690	29,208,903	5,447,596	4,084,725	10,085,892	1,077,036	750,925	775,359	313,394	119,952	1,463,518	4,500,184	60,892,950
Reinsurance commissions	29	931,981	104,347	2,283,383	940,579	14,714	646,767	3,557,204	140	1,169,744	448,983	12,161	186,416	774,170	2,591,614	11,070,589
Net commissions incurred (28 - 29)	30	1,483,876	70,756	2,691,307	28,268,324	5,432,882	3,437,958	6,528,688	1,076,896	-418,819	326,376	301,233	-66,464	689,348	1,908,570	49,822,361