

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I809G SINGAPORE AVIATION & GENERAL INSURANCE CO P1

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	48,271,719	0	347,918	3,615,095	751,144	0	0	0	0	0	0	6,328,839	6,328,839	59,314,715
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	1,012,226	0	0	3,615,095	0	0	0	0	0	0	0	2,284,353	2,284,353	6,911,674
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	42,498,664	0	0	0	150,000	0	0	0	0	0	0	167,607	167,607	42,816,271
Total (6 to 8)	9	0	43,510,890	0	0	3,615,095	150,000	0	0	0	0	0	0	2,451,960	2,451,960	49,727,945
Net premiums written (1 + 5 - 9)	10	0	4,760,829	0	347,918	0	601,144	0	0	0	0	0	0	3,876,879	3,876,879	9,586,770
Premium liabilities at beginning of period	11	0	4,198,058	0	97,922	0	292,500	0	0	0	0	0	0	1,109,738	1,109,738	5,698,218
Premium liabilities at end of period	12	0	4,165,725	0	100,099	0	306,771	0	0	0	0	0	0	1,114,049	1,114,049	5,686,644
Premiums earned during the period (10 + 11 - 12)	13	0	4,793,162	0	345,741	0	586,873	0	0	0	0	0	0	3,872,568	3,872,568	9,598,344
B. CLAIMS																
Gross claims settled																
Direct business	14	0	9,646,821	0	169,718	734,246	170,000	0	0	0	0	0	0	1,392,075	1,392,075	12,112,860
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	14,260	0	0	734,246	0	0	0	0	0	0	0	37,876	37,876	786,382
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	6,561,469	0	0	0	0	0	0	0	0	0	0	16,233	16,233	6,577,702
Total (19 to 21)	22	0	6,575,729	0	0	734,246	0	0	0	0	0	0	0	54,109	54,109	7,364,084
Net claims settled (14 + 18 - 22)	23	0	3,071,092	0	169,718	0	170,000	0	0	0	0	0	0	1,337,966	1,337,966	4,748,776
Claims liabilities at end of period	24	15,175	8,766,607	3,628	284,640	0	352,007	0	0	0	0	0	0	3,934,172	3,934,172	13,356,229
Claims liabilities at beginning of period	25	15,175	8,393,722	3,628	303,063	0	417,500	0	0	0	0	0	0	3,849,654	3,849,654	12,982,742
Net claims incurred (23 + 24 - 25)	26	0	3,443,977	0	151,295	0	104,507	0	0	0	0	0	0	1,422,484	1,422,484	5,122,263
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	294,669	0	58,934	58,934	58,934	0	0	0	29,467	0	0	88,401	117,868	589,339
D. DISTRIBUTION EXPENSES																
Commissions	28	0	20,700	0	25,639	0	87,750	0	0	0	0	0	0	550,066	550,066	684,155
Reinsurance commissions	29	0	1,338,340	0	0	277,342	23,460	0	0	0	0	0	0	219,197	219,197	1,858,339
Net commissions incurred (28 - 29)	30	0	(1,317,640)	0	25,639	(277,342)	64,290	0	0	0	0	0	0	330,869	330,869	(1,174,184)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	2,372,156	0	109,873	218,408	359,142	0	0	0	(29,467)	0	0	2,030,814	2,001,347	5,060,926
F. NET INVESTMENT INCOME	33	0	(5,266,676)	0	(1,053,335)	(1,053,335)	(1,053,335)	0	0	0	(526,667)	0	0	(1,580,003)	(2,106,670)	(10,533,351)
G. OPERATING RESULT (32 + 33)	34	0	(2,894,520)	0	(943,462)	(834,927)	(694,193)	0	0	0	(556,134)	0	0	450,811	(105,323)	(5,472,425)