

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I822G SOMPO JAPAN INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

| Description   | Row No. | Marine and Aviation - Cargo | Marine and Aviation - Hull and Liability | Fire      | Motor     | Work Injury Compensation | Personal Accident | Health    | Misc - Public Liability | Misc - Bonds | Misc - Engineering / CAR / EAR | Misc - Professional Indemnity | Misc - Credit / Political Risk | Misc - Others | Misc - Sub-Total | Total       |
|---|---------|-----------------------------|--|-----------|-----------|--------------------------|-------------------|-----------|-------------------------|--------------|--------------------------------|-------------------------------|--------------------------------|---------------|------------------|-------------|
| <b>A. PREMIUMS</b>                                  |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| Gross premiums                                      |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| Direct business                                     | 1       | 9,217,651                   | 0  | 5,703,087 | 1,011,608 | 1,561,617                | 843,971           | 944,754   | 866,308                 | 2,630        | 3,259,678                      | 2,717                         | 150,000                        | 797,098       | 5,078,431        | 24,361,119  |
| Reinsurance business accepted -                     |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| In Singapore  | 2       | 234,386                     | 0  | 840,537   | 382       | 153,259                  | 37,804            | 15,378    | 37,972                  | 0            | 309,218                        | 100                           | 0                              | 42,739        | 390,029          | 1,671,775   |
| From other ASEAN countries                          | 3       | 0                           | 0  | 0         | 0         | 0                        | 0                 | 0         | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0           |
| From other countries                                | 4       | 94,596                      | 0  | 0         | 0         | 0                        | 0                 | 0         | 0                       | 0            | 34,479                         | 0                             | 0                              | 0             | 34,479           | 129,075     |
| Total (2 to 4)                                      | 5       | 328,982                     | 0  | 840,537   | 382       | 153,259                  | 37,804            | 15,378    | 37,972                  | 0            | 343,697                        | 100                           | 0                              | 42,739        | 424,508          | 1,800,850   |
| Reinsurance business ceded -                        |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| In Singapore  | 6       | 2,193,455                   | 0  | 3,379,458 | 147,742   | 309,437                  | 296,908           | 73,434    | 271,061                 | 66           | 1,004,095                      | 1,368                         | 148,500                        | 258,898       | 1,683,988        | 8,084,422   |
| To other ASEAN countries                            | 7       | 0                           | 0  | 0         | 0         | 0                        | 0                 | 0         | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0           |
| To other countries                                  | 8       | 1,028,623                   | 0  | 2,091,476 | 0         | 48,439                   | 0                 | 0         | 60,534                  | 0            | 2,219,350                      | 0                             | 0                              | 97,788        | 2,377,672        | 5,546,210   |
| Total (6 to 8)                                      | 9       | 3,222,078                   | 0  | 5,470,934 | 147,742   | 357,876                  | 296,908           | 73,434    | 331,595                 | 66           | 3,223,445                      | 1,368                         | 148,500                        | 356,686       | 4,061,660        | 13,630,632  |
| Net premiums written (1 + 5 - 9)                    | 10      | 6,324,555                   | 0  | 1,072,690 | 864,248   | 1,357,000                | 584,867           | 886,698   | 572,685                 | 2,564        | 379,930                        | 1,449                         | 1,500                          | 483,151       | 1,441,279        | 12,531,337  |
| Premium liabilities at beginning of period          | 11      | 767,616                     | 0  | 241,256   | 560,293   | 716,840                  | 199,486           | 903,973   | 158,013                 | 2,635        | 273,994                        | 368                           | 33,943                         | 143,737       | 612,690          | 4,002,154   |
| Premium liabilities at end of period                | 12      | 767,316                     | 0  | 225,655   | 635,971   | 904,717                  | 180,328           | 762,021   | 184,533                 | 2,684        | 415,929                        | 383                           | 13,882                         | 149,561       | 766,972          | 4,242,980   |
| Premiums earned during the period (10 + 11 - 12)    | 13      | 6,324,855                   | 0  | 1,088,291 | 788,570   | 1,169,123                | 604,025           | 1,028,650 | 546,165                 | 2,515        | 237,995                        | 1,434                         | 21,561                         | 477,327       | 1,286,997        | 12,290,511  |
| <b>B. CLAIMS</b>                                    |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| Gross claims settled                                |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| Direct business                                     | 14      | 3,175,060                   | 0  | 3,644,697 | 494,839   | 829,145                  | 112,915           | 1,052,341 | 42,359                  | 0            | 207,877                        | 0                             | 0                              | 70,370        | 320,606          | 9,629,603   |
| Reinsurance business accepted -                     |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| In Singapore  | 15      | 40,193                      | 0  | 53,378    | 4,178     | 58,093                   | 20,547            | 15,074    | 23,055                  | 0            | 58,258                         | 0                             | 0                              | 7,266         | 88,579           | 280,042     |
| From other ASEAN countries                          | 16      | 0                           | 0  | 0         | 0         | 0                        | 0                 | 0         | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0           |
| From other countries                                | 17      | 0                           | 0  | 0         | 0         | 0                        | 0                 | 0         | 0                       | 0            | 0                              | 0                             | 0                              | 0             | 0                | 0           |
| Total (15 to 17)                                    | 18      | 40,193                      | 0  | 53,378    | 4,178     | 58,093                   | 20,547            | 15,074    | 23,055                  | 0            | 58,258                         | 0                             | 0                              | 7,266         | 88,579           | 280,042     |
| Recoveries from reinsurance business ceded -        |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| In Singapore  | 19      | 736,014                     | 0  | 2,030,177 | 25,993    | 64,415                   | 17,189            | 76,709    | 6,139                   | 0            | 65,103                         | 0                             | 0                              | 4,687         | 75,929           | 3,026,426   |
| To other ASEAN countries                            | 20      | 0                           | 0  | (2)       | 0         | 0                        | 0                 | 0         | 284                     | 0            | 0                              | 0                             | 0                              | 0             | 284              | 282         |
| To other countries                                  | 21      | 696,147                     | 0  | 735,357   | 0         | 178,907                  | 0                 | 0         | 2,337                   | 0            | 64,954                         | 0                             | 0                              | 0             | 67,291           | 1,677,702   |
| Total (19 to 21)                                    | 22      | 1,432,161                   | 0  | 2,765,532 | 25,993    | 243,322                  | 17,189            | 76,709    | 8,760                   | 0            | 130,057                        | 0                             | 0                              | 4,687         | 143,504          | 4,704,410   |
| Net claims settled (14 + 18 - 22)                   | 23      | 1,783,092                   | 0  | 932,543   | 473,024   | 643,916                  | 116,273           | 990,706   | 56,654                  | 0            | 136,078                        | 0                             | 0                              | 72,949        | 265,681          | 5,205,235   |
| Claims liabilities at end of period                 | 24      | 888,403                     | 0  | 508,694   | 1,014,153 | 1,511,509                | 447,010           | 415,581   | 447,685                 | 0            | 790,279                        | 0                             | 1,550                          | 87,030        | 1,326,544        | 6,111,894   |
| Claims liabilities at beginning of period           | 25      | 1,548,799                   | 1,450                                    | 242,724   | 1,052,511 | 1,563,673                | 339,536           | 618,502   | 531,648                 | 92           | 690,745                        | 0                             | 0                              | 79,521        | 1,302,006        | 6,669,201   |
| Net claims incurred (23 + 24 - 25)                  | 26      | 1,122,696                   | (1,450)                                  | 1,198,513 | 434,666   | 591,752                  | 223,747           | 787,785   | (27,309)                | (92)         | 235,612                        | 0                             | 1,550                          | 80,458        | 290,219          | 4,647,928   |
| <b>C. MANAGEMENT EXPENSES</b>                       |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| Management Expenses                                 | 27      | 1,684,252                   | 0  | 1,154,375 | 178,626   | 302,787                  | 155,548           | 169,395   | 159,702                 | 461          | 635,576                        | 461                           | 26,309                         | 148,162       | 970,671          | 4,615,654   |
| <b>D. DISTRIBUTION EXPENSES</b>                     |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| Commissions   | 28      | 252,653                     | 0  | 249,306   | 64,431    | 86,132                   | 25,808            | 14,177    | 53,814                  | 18           | 493,477                        | 99                            | 0                              | 39,938        | 587,346          | 1,279,853   |
| Reinsurance commissions                             | 29      | 853,851                     | 0  | 848,045   | 25,916    | 55,872                   | 57,801            | 17,255    | 62,926                  | 26           | 653,609                        | 479                           | 7,623                          | 78,495        | 803,158          | 2,661,898   |
| Net commissions incurred (28 - 29)                  | 30      | (601,198)                   | 0  | (598,739) | 38,515    | 30,260                   | (31,993)          | (3,078)   | (9,112)                 | (8)          | (160,132)                      | (380)                         | (7,623)                        | (38,557)      | (215,812)        | (1,382,045) |
| Other distribution expenses                         | 31      | 8,358                       | 0  | 5,729     | 886       | 1,502                    | 772               | 841       | 793                     | 2            | 3,154                          | 2                             | 131                            | 735           | 4,817            | 22,905      |
| <b>E. UNDERWRITING RESULTS</b>                      |         |                             |  |           |           |                          |                   |           |                         |              |                                |                               |                                |               |                  |             |
| Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31) | 32      | 4,110,747                   | 1,450                                    | (671,587) | 135,877   | 242,822                  | 255,951           | 73,707    | 422,091                 | 2,152        | (476,215)                      | 1,351                         | 1,194                          | 286,529       | 237,102          | 4,386,069   |
| <b>F. NET INVESTMENT INCOME</b>                     | 33      | 795,417                     | 0  | 545,174   | 84,359    | 142,996                  | 73,460            | 80,000    | 75,422                  | 218          | 300,162                        | 218                           | 12,425                         | 69,972        | 458,417          | 2,179,823   |
| <b>G. OPERATING RESULT (32 + 33)</b>                | 34      | 4,906,164                   | 1,450                                    | (126,413) | 220,236   | 385,818                  | 329,411           | 153,707   | 497,513                 | 2,370        | (176,053)                      | 1,569                         | 13,619                         | 356,501       | 695,519          | 6,565,892   |