

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R978C ASIA CAPITAL REINSURANCE GROUP PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	250,314	5,386,496	4,524,911	18,089,531	478,866	94,103	0	82,321	9,017,380	984,496	39,710	5,655,121	1,072,972	16,852,000	45,676,221
From other ASEAN countries	3	0	27,731	0	0	0	0	0	0	0	0	0	0	0	0	27,731
From other countries	4	(25,134)	948,225	46,392	0	0	0	0	0	0	0	0	0	0	0	969,483
Total (2 to 4)	5	225,180	6,362,452	4,571,303	18,089,531	478,866	94,103	0	82,321	9,017,380	984,496	39,710	5,655,121	1,072,972	16,852,000	46,673,435
Reinsurance business ceded -																
In Singapore	6	165,877	4,152,261	3,102,410	8,631,211	206,754	41,633	0	33,127	5,783,932	480,547	10,836	3,464,769	701,172	10,474,383	26,774,529
To other ASEAN countries	7	0	12,161	0	0	0	0	0	0	0	0	0	0	78	78	12,239
To other countries	8	(5,925)	439,184	31,969	0	0	0	0	0	0	(6)	0	0	0	(6)	465,222
Total (6 to 8)	9	159,952	4,603,606	3,134,379	8,631,211	206,754	41,633	0	33,127	5,783,932	480,541	10,836	3,464,769	701,250	10,474,455	27,251,990
Net premiums written (1 + 5 - 9)	10	65,228	1,758,846	1,436,924	9,458,320	272,112	52,470	0	49,194	3,233,448	503,955	28,874	2,190,352	371,722	6,377,545	19,421,445
Premium liabilities at beginning of period	11	230,956	2,365,875	838,897	4,565,572	95,914	61,952	0	35,206	4,188,024	1,339,121	150,123	999,801	525,950	7,238,225	15,397,391
Premium liabilities at end of period	12	156,394	985,879	759,436	4,621,070	136,251	5,050	0	22,008	2,075,546	859,042	69,604	1,048,923	546,777	4,621,900	11,285,980
Premiums earned during the period (10 + 11 - 12)	13	139,790	3,138,842	1,516,385	9,402,822	231,775	109,372	0	62,392	5,345,926	984,034	109,393	2,141,230	350,895	8,993,870	23,532,856
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	283,639	4,648,093	1,700,360	3,895,209	88,630	0	0	0	(1,234,820)	453,959	0	1,868,653	6,263,377	7,351,169	17,967,100
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	1,500	1,500	1,500
From other countries	17	23,181	270,316	0	0	0	0	0	0	0	0	0	0	0	0	293,497
Total (15 to 17)	18	306,820	4,918,409	1,700,360	3,895,209	88,630	0	0	0	(1,234,820)	453,959	0	1,868,653	6,264,877	7,352,669	18,262,097
Recoveries from reinsurance business ceded -																
In Singapore	19	106,189	1,393,521	1,025,769	1,232,729	4,973	0	0	0	641,012	143,146	0	253,134	1,362,044	2,399,336	6,162,517
To other ASEAN countries	20	0	2,460	692,257	0	0	0	0	0	0	3,496	0	0	6	3,502	698,219
To other countries	21	9,273	106,444	0	0	0	0	0	0	0	0	0	0	0	0	115,717
Total (19 to 21)	22	115,462	1,502,425	1,718,026	1,232,729	4,973	0	0	0	641,012	146,642	0	253,134	1,362,050	2,402,838	6,976,453
Net claims settled (14 + 18 - 22)	23	191,358	3,415,984	(17,666)	2,662,480	83,657	0	0	0	(1,875,832)	307,317	0	1,615,519	4,902,827	4,949,831	11,285,644
Claims liabilities at end of period	24	295,458	4,771,626	1,734,803	10,988,591	458,857	102,678	0	76,319	926,852	2,088,907	13,942	1,895,960	15,267,652	20,269,632	38,621,645
Claims liabilities at beginning of period	25	352,086	7,884,075	2,344,472	7,897,780	297,150	114,111	431	115,679	1,764,838	2,988,292	15,784	2,439,564	22,223,618	29,547,775	48,437,880
Net claims incurred (23 + 24 - 25)	26	134,730	303,535	(627,335)	5,753,291	245,364	(11,433)	(431)	(39,360)	(2,713,818)	(592,068)	(1,842)	1,071,915	(2,053,139)	(4,328,312)	1,469,409
C. MANAGEMENT EXPENSES																
Management Expenses	27	8,274	233,780	167,967	664,676	17,595	3,458	0	3,025	331,332	36,174	1,459	207,790	39,424	619,204	1,714,954
D. DISTRIBUTION EXPENSES																
Commissions	28	107,889	1,461,959	1,129,585	3,997,638	98,160	11,532	0	15,729	3,235,554	321,126	7,574	1,243,418	545,605	5,369,006	12,175,769
Reinsurance commissions	29	55,671	647,412	683,125	1,859,530	43,253	5,265	0	6,484	2,209,176	154,815	1,903	885,500	231,078	3,488,956	6,783,212
Net commissions incurred (28 - 29)	30	52,218	814,547	446,460	2,138,108	54,907	6,267	0	9,245	1,026,378	166,311	5,671	357,918	314,527	1,880,050	5,392,557
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(55,432)	1,786,980	1,529,293	846,747	(86,091)	111,080	431	89,482	6,702,034	1,373,617	104,105	503,607	2,050,083	10,822,928	14,955,936
F. NET INVESTMENT INCOME	33	27,313	771,730	554,474	2,194,160	58,084	11,414	0	9,985	1,093,758	119,414	4,817	685,935	130,145	2,044,054	5,661,229
G. OPERATING RESULT (32 + 33)	34	(28,119)	2,558,710	2,083,767	3,040,907	(28,007)	122,494	431	99,467	7,795,792	1,493,031	108,922	1,189,542	2,180,228	12,866,982	20,617,165