

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	53,906,186
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	17,112,998
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	17,567,839
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	15,642
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	1,694,299
Other assets	1J	14	15,135
Total Assets (1 to 14)		15	90,312,099
LIABILITIES			
Policy liabilities	1K	16	19,506,443
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	25,378,999
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	7,690,479
Others	1M	23	1,774,773
Total Liabilities (16 to 23)		24	54,350,694
SURPLUS (15 - 24)	1N	25	35,961,405

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	90,913,772
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	9,219,313
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	35,511,881
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	32,897
Inter-fund balances and intra group balances (due from)	1I	13	1,106,975
Other assets	1J	14	411,411
Total Assets (1 to 14)		15	137,196,249
LIABILITIES			
Policy liabilities	1K	16	48,408,165
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	29,950,142
Bank loans and overdrafts		21	2,287,287
Inter-fund balances and intra-group balances (due to)	1L	22	14,371,347
Others	1M	23	4,252,332
Total Liabilities (16 to 23)		24	99,269,273
SURPLUS (15 - 24)	1N	25	37,926,976

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	53,906,186
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	53,906,186

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	90,913,772
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	90,913,772

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	3,154,409	0	3,154,409
Above 3 months but not exceeding 6 months	3	0	2,557,142	0	2,557,142
Above 6 months but not exceeding 12 months	4	0	5,321,340	0	5,321,340
Above 12 months	5	0	6,221,373	0	6,221,373
Gross total (2 to 5)	6	0	17,254,264	0	17,254,264
Provision for doubtful debts	7	0	14,020	0	14,020
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	17,240,244	0	17,240,244
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				127,562
Above 6 months but not exceeding 12 months	11				163,457
Above 12 months but not exceeding 24 months	12				36,576
Above 24 months	13				0
Gross total (10 to 13)	14				327,595
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				327,595
Total (8 + 16) = Row 8 of Form 1	17				17,567,839

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	7,526,313	0	7,526,313
Above 3 months but not exceeding 6 months	3	0	1,711,763	0	1,711,763
Above 6 months but not exceeding 12 months	4	0	723,329	0	723,329
Above 12 months	5	0	713,591	0	713,591
Gross total (2 to 5)	6	0	10,674,996	0	10,674,996
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	10,674,996	0	10,674,996
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				10,593,924

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Above 6 months but not exceeding 12 months	11				10,583,900
Above 12 months but not exceeding 24 months	12				3,887,840
Above 24 months	13				0
Gross total (10 to 13)	14				25,065,664
Provision for doubtful debts	15				228,779
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				24,836,885
Total (8 + 16) = Row 8 of Form 1	17				35,511,881

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	14,563,498
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	15,642
Above 2 years	5	0
Total (3 to 5)	6	15,642
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	15,642

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH****Reporting Cycle: 201512****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	39,484,947
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	32,897
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	32,897

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	1,694,299
Total (1 to 3) = Row 13 of Form 1	4	1,694,299

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	1,106,975
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	1,106,975

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Other Sundry Debtors	1	5,321
VAT Recoverable	2	9,814
Total = Row 14 of Form 1	26	15,135

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepayment	1	124,437
Deposit Assets	2	93,389
Other Sundry Debtors	3	184,153
VAT Recoverable	4	9,432
Total = Row 14 of Form 1	26	411,411

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	6,158,876
Balances due to overseas branches / related corporations	2	1,531,603
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	7,690,479

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	10,675,888
Balances due to overseas branches / related corporations	2	2,001,160
Balances due to other insurance funds established and maintained under the Act	3	1,694,299
Total (1 to 3) = Row 22 of Form 1	4	14,371,347

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Other Sundry Payable	1	1,565,225
Taxes Payable	2	209,548
Total = Row 23 of Form 1	26	1,774,773

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Operating Expenses Accrual	1	2,836,309
Other Sundry Payable	2	1,162,655
Taxes Payable	3	253,368
Total = Row 23 of Form 1	26	4,252,332

ANNUAL RETURN: ANNEX 1N - SURPLUS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	30,694,504
Net income	2	-4,733,099
Transfer (to) from head office / shareholders fund	3	10,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	35,961,405

ANNUAL RETURN: ANNEX 1N - SURPLUS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	45,229,119
Net income	2	-15,302,143
Transfer (to) from head office / shareholders fund	3	8,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	37,926,976

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	6,563,256
Unlicensed reinsurer	3	3,766,250
Total (1 to 3)	4	10,329,506

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,198,543
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	12,512,500
Unlicensed reinsurer	3	5,257,787
Total (1 to 3)	4	18,968,830

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I859G XL INSURANCE COMPANY SE SINGAPORE BRAN

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I859G XL INSURANCE COMPANY SE SINGAPORE BRAN

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1**I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH****Reporting Cycle: 201512****General: Singapore Insurance Fund**

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	29,544,883
Less: Outward reinsurance premiums	2B	2	19,689,924
Investment revenue	2C	3	324,193
Less: Investment expenses		4	69,732
Other income	2D	5	0
Total Income (1 to 5)		6	10,109,420
Gross claims settled	2E	7	5,072,430
Less: Reinsurance recoveries		8	2,908,641
Management expenses	2F	9	10,309,992
Distribution expenses	2G	10	-2,205,127
Increase (decrease) in net policy liabilities	2H	11	3,241,660
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	1,332,205
Total Outgo (7 to 14)		15	14,842,519
Net Income (6 - 15)	2J	16	-4,733,099

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	64,262,552
Less: Outward reinsurance premiums	2B	2	43,116,409
Investment revenue	2C	3	577,695
Less: Investment expenses		4	190,778
Other income	2D	5	0
Total Income (1 to 5)		6	21,533,060
Gross claims settled	2E	7	22,973,214
Less: Reinsurance recoveries		8	12,833,975
Management expenses	2F	9	17,534,231
Distribution expenses	2G	10	-1,933,895
Increase (decrease) in net policy liabilities	2H	11	7,907,996
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	-109,878
Other expenses	2I	14	3,297,510
Total Outgo (7 to 14)		15	36,835,203
Net Income (6 - 15)	2J	16	-15,302,143

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	11,624,945
Unlicensed reinsurer	3	8,064,979
Total (1 to 3) = Row 2 of Form 2	4	19,689,924

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	25,558,674
Unlicensed reinsurer	3	17,557,735
Total (1 to 3) = Row 2 of Form 2	4	43,116,409

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	1,195,554	0	-901,100	294,454
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	29,739	0	0	29,739
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				324,193

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH****Reporting Cycle: 201512****General: Offshore Insurance Fund**

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	1,344,050	0	-794,200	549,850
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	27,845	0	0	27,845
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				577,695

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
	1	0
Total = Row 5 of Form 2	26	0

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
	1	0
	2	0
	3	0
Total = Row 5 of Form 2	26	0

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH****Reporting Cycle: 201512****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	4,302,528
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	76,356
Managing agent's fees	6	79,187
Repairs and maintenance	7	159
Public utilities	8	1,542
Printing, stationery and periodicals	9	19,658
Postage, telephone and telex charges	10	62,471
Computer charges	11	36,224
Hire of office equipment	12	4,021
Licence and association fees	13	40,014
Advertising and subscriptions	14	47,255
Entertainment	15	78,342
Travelling expenses	16	317,642
Professional fees	1	33,956
Office insurance	2	32,306
Office supplies	3	289
Bank charges	4	7,480
Donations	5	12,846
Interest expenses	6	11,333
Contingency Reserve	7	54,849
Service charges	8	5,091,383
Miscellaneous expenses	9	151
Total = Row 9 of Form 2	27	10,309,992

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	6,972,474
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	92,322
Managing agent's fees	6	175,701
Repairs and maintenance	7	-123
Public utilities	8	3,685
Printing, stationery and periodicals	9	37,741
Postage, telephone and telex charges	10	125,219
Computer charges	11	1,166
Hire of office equipment	12	7,277
Licence and association fees	13	71,379
Advertising and subscriptions	14	80,220
Entertainment	15	155,216
Travelling expenses	16	618,233
Professional fees	1	-19,747
Office insurance	2	52,852
Office supplies	3	436
Bank charges	4	16,585
Donations	5	29,637
Interest expenses	6	18,673
Service charges	7	8,652,599
Contingency Reserve	8	438,088
Miscellaneous expenses	9	4,598
Total = Row 9 of Form 2	27	17,534,231

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Exchange Loss	1	1,380,706
VAT Gross	2	-48,501
Total = Row 14 of Form 2	26	1,332,205

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	29,230
Exchange loss	2	3,185,540
VAT Gross	3	82,740
Total = Row 14 of Form 2	26	3,297,510

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

SIF

1. Distribution expenses -\$2,205,127

Reinsurance commission received during the year.

OIF

2. Distribution Expenses -\$1,933,895

Reinsurance commission received during the year.

3. Annex 2F - Management Expenses - Repairs & maintenance -\$123; Professional fees - \$19,747

Reversal of accrued expenses over provided in prior year.

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	755,023	3,865,457	3,326,569	0	13,219	0	0	5,752,749	0	2,324,493	680,734	4,809,465	4,628,530	18,195,971	26,156,239
Reinsurance business accepted -																
In Singapore	2	25,912	308,857	840,277	0	0	0	0	712,094	0	293,643	247,988	12,935	946,938	2,213,598	3,388,644
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	25,912	308,857	840,277	0	0	0	0	712,094	0	293,643	247,988	12,935	946,938	2,213,598	3,388,644
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	653,291	2,540,576	2,873,944	0	7,931	0	0	5,037,124	0	1,549,353	583,152	2,992,894	3,451,659	13,614,182	19,689,924
Total (6 to 8)	9	653,291	2,540,576	2,873,944	0	7,931	0	0	5,037,124	0	1,549,353	583,152	2,992,894	3,451,659	13,614,182	19,689,924
Net premiums written (1 + 5 - 9)	10	127,644	1,633,738	1,292,902	0	5,288	0	0	1,427,719	0	1,068,783	345,570	1,829,506	2,123,809	6,795,387	9,854,959
Premium liabilities at beginning of period	11	110,265	1,225,424	307,227	0	4,879	0	0	1,719,253	0	895,708	73,027	3,127,110	551,437	6,366,535	8,014,330
Premium liabilities at end of period	12	297,170	1,263,975	746,408	0	5,487	0	0	1,906,755	0	1,797,060	303,816	3,765,942	752,761	8,526,334	10,839,374
Premiums earned during the period (10 + 11 - 12)	13	-59,261	1,595,187	853,721	0	4,680	0	0	1,240,217	0	167,431	114,781	1,190,674	1,922,485	4,635,588	7,029,915
B. CLAIMS																
Gross claims settled																
Direct business	14	96,078	4,838,796	337,560	0	0	0	0	491,020	0	53,799	0	0	54,093	598,912	5,871,346
Reinsurance business accepted -																
In Singapore	15	0	36,080	127,032	0	0	0	0	5,730	0	0	0	0	-967,758	-962,028	-798,916
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	36,080	127,032	0	0	0	0	5,730	0	0	0	0	-967,758	-962,028	-798,916
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	95,097	2,589,778	254,430	0	0	0	0	313,368	0	21,520	0	0	-365,552	-30,664	2,908,641
Total (19 to 21)	22	95,097	2,589,778	254,430	0	0	0	0	313,368	0	21,520	0	0	-365,552	-30,664	2,908,641
Net claims settled (14 + 18 - 22)	23	981	2,285,098	210,162	0	0	0	0	183,382	0	32,279	0	0	-548,113	-332,452	2,163,789
Claims liabilities at end of period	24	76,828	2,881,809	619,883	0	2,933	0	0	1,891,992	0	429,966	373,106	1,277,124	1,113,428	5,085,616	8,667,069
Claims liabilities at beginning of period	25	151,341	2,566,943	973,167	0	3,016	0	0	2,401,189	0	339,299	414,915	919,801	480,782	4,555,986	8,250,453
Net claims incurred (23 + 24 - 25)	26	-73,532	2,599,964	-143,122	0	-83	0	0	-325,815	0	122,946	-41,809	357,323	84,533	197,178	2,580,405
C. MANAGEMENT EXPENSES																
Management Expenses	27	133,538	1,709,173	1,352,599	0	5,532	0	0	1,493,641	0	1,118,132	361,526	1,913,980	2,221,871	7,109,150	10,309,992
D. DISTRIBUTION EXPENSES																
Commissions	28	1,301	761,478	473,026	0	3,305	0	0	466,635	0	161,704	168,992	719,522	881,726	2,398,579	3,637,689
Reinsurance commissions	29	53,471	814,783	718,856	0	2,657	0	0	1,226,393	0	529,965	175,079	881,908	1,447,416	4,260,761	5,850,528
Net commissions incurred (28 - 29)	30	-52,170	-53,305	-245,830	0	648	0	0	-759,758	0	-368,261	-6,087	-162,386	-565,690	-1,862,182	-2,212,839

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Other distribution expenses	31	0	1,413	3,765	0	0	0	0	2,534	0	0	0	0	2,534	7,712
E. UNDERWRITING RESULTS															
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-67,097	-2,662,058	-113,691	0	-1,417	0	0	829,615	0	-705,386	-198,849	-918,243	181,771	-3,655,355
F. NET INVESTMENT INCOME	33	3,296	42,184	33,384	0	137	0	0	36,865	0	27,597	8,923	47,239	54,836	254,461
G. OPERATING RESULT (32 + 33)	34	-63,801	-2,619,874	-80,307	0	-1,280	0	0	866,480	0	-677,789	-189,926	-871,004	236,607	-3,400,894

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	3,965,233	1,800,580	82,640	15,621,080	21,469,533
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	213,504	4,211,925	2,223,763	4,727,325	11,376,517
From other countries	4	4,275,632	918,268	7,546,524	18,676,078	31,416,502
Total (2 to 4)	5	4,489,136	5,130,193	9,770,287	23,403,403	42,793,019
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	5,223,889	4,349,096	6,745,508	26,797,916	43,116,409
Total (6 to 8)	9	5,223,889	4,349,096	6,745,508	26,797,916	43,116,409
Net premiums written (1 + 5 - 9)	10	3,230,480	2,581,677	3,107,419	12,226,567	21,146,143
Premium liabilities at beginning of period	11	93,654	2,268,455	6,664,678	5,160,331	14,187,118
Premium liabilities at end of period	12	1,666,290	2,197,567	5,761,358	10,387,560	20,012,775
Premiums earned during the period (10 + 11 - 12)	13	1,657,844	2,652,565	4,010,739	6,999,338	15,320,486
B. CLAIMS						
Gross claims settled						
Direct business	14	996	2,817,653	-116,755	14,135,765	16,837,659
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	131	1,549,225	679,594	137,179	2,366,129
From other countries	17	719,507	377,012	1,695,561	977,346	3,769,426
Total (15 to 17)	18	719,638	1,926,237	2,375,155	1,114,525	6,135,555
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	440,176	2,273,140	1,032,105	9,088,554	12,833,975
Total (19 to 21)	22	440,176	2,273,140	1,032,105	9,088,554	12,833,975
Net claims settled (14 + 18 - 22)	23	280,458	2,470,750	1,226,295	6,161,736	10,139,239
Claims liabilities at end of period	24	1,409,251	5,000,967	3,588,145	18,397,027	28,395,390
Claims liabilities at beginning of period	25	143,811	4,660,274	4,245,123	17,263,843	26,313,051
Net claims incurred (23 + 24 - 25)	26	1,545,898	2,811,443	569,317	7,294,920	12,221,578
C. MANAGEMENT EXPENSES						
Management Expenses	27	2,678,691	2,140,708	2,576,649	10,138,183	17,534,231
D. DISTRIBUTION EXPENSES						
Commissions	28	2,391,139	1,435,142	1,421,397	5,303,301	10,550,979
Reinsurance commissions	29	1,669,475	1,351,161	1,699,349	8,037,649	12,757,634

Net commissions incurred (28 - 29)	30	721,664	83,981	-277,952	-2,734,348	-2,206,655
Other distribution expenses	31	39,403	34,733	64,426	134,198	272,760
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-3,327,812	-2,418,300	1,078,299	-7,833,615	-12,501,428
F. NET INVESTMENT INCOME	33	59,109	47,238	56,857	223,713	386,917
G. OPERATING RESULT (32 + 33)	34	-3,268,703	-2,371,062	1,135,156	-7,609,902	-12,114,511

ANNUAL RETURN: NOTES TO FORM 6

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

SIF

1. Cargo - NEP -\$59,261 - higher UPR mainly driven by long tailed policies accrued in 4Q.
2. Hull & Liability - Direct gross claims settled \$4,838,796 - claims paid from Marine Hull for various insured, majorly for :
 - a) Wellard Group Holdings Pty Ltd (DOL : 09.10.14) \$719,226
 - b) Mercator Lines (S) Limited (DOL : 18.08.14) \$540,897
 - c) Goodwood Ship Mgmt Pte Ltd (DOL : 13.07.15) \$425,248
3. Others (Fine Arts & Specie) - Gross RI claim -\$967,758; Recovery from RI claim ceded - \$365,552 insured "The Hour Glass" gross & ceded claims salvage during the year.
4. Net claims incurred - Cargo -\$73532; Fire -\$143122; WC -\$83; all are IBNR release.

OIF

5. Property - Direct gross claims settled -\$116,755 - reclass claim booked as direct, it should be for reinsurance.
6. Casualty & Others - Direct gross claims settled \$14,135,765 - claims paid from Professional D&O for various insured, majorly for :
 - a) China Agritech Inc (DOL : 11.02.11) \$5.3m
 - b) Wuxi Suntech Power Co Ltd (DOL : 02.08.12) \$3.2m
 - c) Longtop Financial Technologies (DOL : 31.05.11) \$3.0m

SIF & OIF

7. Mgmt expenses & net investment income are apportioned on NWP basis across all lines.

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)	20	0	0	0	0	0	0	0	0	0	0	0	0
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims licensed	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 201512

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	521,986
2. Premium liabilities	3	336,983
3. Claim liabilities	4	1,011,704
Shareholders fund		
1. Paid-up capital	5	259,157
2. Unappropriated profits (losses)	6	-336,190
3. Reserves - Capital	7	892,463
General	8	0
Others*	9	54,720
Total (5 to 9)	10	870,150

ANNUAL RETURN: NOTES TO FORM 10

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Subordinated, fully admissible, loan with group companies	1	54,720

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	10,839,374	20,012,775
Claim Liabilities	8,667,069	28,395,390
Policy Liabilities	19,506,443	48,408,165

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	35,961,405
Less:		
Reinsurance adjustment	6	3,825,106
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	32,136,299
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		2,448,790
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	2,448,790	
Total C1 Requirement (14 + 23 + 30)	33		2,448,790
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		694,498
(a) Sum of: (39 + 42)	38	694,498	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	694,498	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	694,498	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-694,498	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-694,498	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-694,498	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		703,092
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		9,843,227
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		11,240,817
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	13,689,607

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I859G XL INSURANCE COMPANY SE SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	37,926,976
Less:		
Reinsurance adjustment	6	6,374,082
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	31,552,894
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	8,202,862
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	8,202,862
Total C1 Requirement (14 + 23 + 30)	33	8,202,862
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	1,182,207
(a) Sum of: (39 + 42)	38	1,182,207
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,182,207
Debt specific risk requirement	40	0
Debt general risk requirement	41	1,182,207
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-1,182,207
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,182,207
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-1,182,207
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	4,150,091
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	5,332,298
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	13,535,160

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE BRA

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I859G XL INSURANCE COMPANY SE SINGAPORE BRA

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	73,888,381
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	10,199,188
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	63,689,193
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		63,689,193
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	27,224,767	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		27,224,767
CAPITAL ADEQUACY RATIO (21/24)	25		233.94 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I859G XL INSURANCE COMPANY SE SINGAPORE B

Reporting Cycle: 2015 12

NIL