

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	2,050,819	0	4,353,343	17,069,369	8,799,301	394,560	0	2,200,770	3,626,991	2,764,302	0	0	1,933,511	10,525,574	43,192,966
Reinsurance business accepted -																
In Singapore	2	119,513	0	853,735	784	209,916	2,250	0	67,834	2,192	425,463	0	0	32,558	528,047	1,714,245
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	119,513	0	853,735	784	209,916	2,250	0	67,834	2,192	425,463	0	0	32,558	528,047	1,714,245
Reinsurance business ceded -																
In Singapore	6	253,107	0	633,882	372,637	229,990	8,797	0	50,290	1,261,497	449,163	0	0	395,028	2,155,978	3,654,391
To other ASEAN countries	7	441,169	0	480,474	346,684	182,588	64,885	0	40,837	355,945	289,883	0	0	67,960	754,625	2,270,425
To other countries	8	0	0	0	0	0	4,618	0	0	2	3	0	0	0	5	4,623
Total (6 to 8)	9	694,276	0	1,114,356	719,321	412,578	78,300	0	91,127	1,617,444	739,049	0	0	462,988	2,910,608	5,929,439
Net premiums written (1 + 5 - 9)	10	1,476,056	0	4,092,722	16,350,832	8,596,639	318,510	0	2,177,477	2,011,739	2,450,716	0	0	1,503,081	8,143,013	38,977,772
Premium liabilities at beginning of period	11	360,242	0	1,455,599	6,632,192	3,934,322	124,209	136	991,901	1,954,619	1,241,365	0	0	562,277	4,750,162	17,256,862
Premium liabilities at end of period	12	369,014	0	1,473,024	6,882,590	4,425,000	133,924	0	964,856	1,688,375	1,405,749	0	0	648,985	4,707,965	17,991,517
Premiums earned during the period (10 + 11 - 12)	13	1,467,284	0	4,075,297	16,100,434	8,105,961	308,795	136	2,204,522	2,277,983	2,286,332	0	0	1,416,373	8,185,210	38,243,117
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	125,656	20,553	631,149	11,713,056	6,404,589	134,639	0	239,039	353,109	308,222	0	0	421,483	1,321,853	20,351,495
Reinsurance business accepted -																
In Singapore	15	3,004	21,485	94,100	0	97,826	0	0	53,542	(5,790)	24,416	0	0	17,649	89,817	306,232
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	3,004	21,485	94,100	0	97,826	0	0	53,542	(5,790)	24,416	0	0	17,649	89,817	306,232
Recoveries from reinsurance business ceded -																
In Singapore	19	3,417	4,407	45,953	290,016	171,240	3,325	0	30,515	32,162	30,187	0	0	57,481	150,345	668,703
To other ASEAN countries	20	19,851	18,456	8,416	1,143,382	0	0	0	0	2,074	20,765	0	0	2,173	25,012	1,215,117
To other countries	21	202	3,232	1	0	0	0	0	0	(72)	312	0	0	14	254	3,689
Total (19 to 21)	22	23,470	26,095	54,370	1,433,398	171,240	3,325	0	30,515	34,164	51,264	0	0	59,668	175,611	1,887,509
Net claims settled (14 + 18 - 22)	23	105,190	15,943	670,879	10,279,658	6,331,175	131,314	0	262,066	313,155	281,374	0	0	379,464	1,236,059	18,770,218
Claims liabilities at end of period	24	357,000	54,000	1,170,000	11,853,000	7,506,000	21,411	0	2,275,702	461,839	889,320	0	0	424,000	4,050,861	25,012,272
Claims liabilities at beginning of period	25	370,909	80,277	673,386	9,360,317	7,174,350	109,471	0	2,230,129	648,639	860,494	0	0	411,492	4,150,754	21,919,464
Net claims incurred (23 + 24 - 25)	26	91,281	(10,334)	1,167,493	12,772,341	6,662,825	43,254	0	307,639	126,355	310,200	0	0	391,972	1,136,166	21,863,026
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	229,791	0	551,316	1,807,356	953,879	42,013	0	240,195	384,251	337,726	0	0	208,164	1,170,336	4,754,691
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	485,671	0	1,032,424	2,596,227	1,048,941	89,216	0	495,472	697,614	554,837	0	0	519,132	2,267,055	7,519,534
Reinsurance commissions	29	143,533	0	231,804	55,198	33,643	2,581	0	10,405	349,630	146,053	0	0	126,643	632,731	1,099,490
Net commissions incurred (28 - 29)	30	342,138	0	800,620	2,541,029	1,015,298	86,635	0	485,067	347,984	408,784	0	0	392,489	1,634,324	6,420,044
Other distribution expenses	31	33,196	0	79,644	261,093	137,799	6,069	0	34,699	55,509	48,788	0	0	30,072	169,068	686,869
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	770,878	10,334	1,476,224	(1,281,385)	(663,840)	130,824	136	1,136,922	1,363,884	1,180,834	0	0	393,676	4,075,316	4,518,487
<b>F. NET INVESTMENT INCOME</b>	33	208,603	0	500,483	1,640,712	865,929	38,140	0	218,049	348,822	306,587	0	0	188,970	1,062,428	4,316,295
<b>G. OPERATING RESULT (32 + 33)</b>	34	979,481	10,334	1,976,707	359,327	202,089	168,964	136	1,354,971	1,712,706	1,487,421	0	0	582,646	5,137,744	8,834,782