

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I863G THE SHIPOWNERS' MUTUAL P&I ASSN (LUXEMBOURG)

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	41,412,084	0	0	0	0	0	0	0	0	0	0	0	0	41,412,084
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	26,396,796	0	0	0	0	0	0	0	0	0	0	0	0	26,396,796
Total (6 to 8)	9	0	26,396,796	0	0	0	0	0	0	0	0	0	0	0	0	26,396,796
Net premiums written (1 + 5 - 9)	10	0	15,015,288	0	0	0	0	0	0	0	0	0	0	0	0	15,015,288
Premium liabilities at beginning of period	11	0	4,258,466	0	0	0	0	0	0	0	0	0	0	0	0	4,258,466
Premium liabilities at end of period	12	0	5,249,932	0	0	0	0	0	0	0	0	0	0	0	0	5,249,932
Premiums earned during the period (10 + 11 - 12)	13	0	14,023,822	0	0	0	0	0	0	0	0	0	0	0	0	14,023,822
B. CLAIMS																
Gross claims settled																
Direct business	14	0	34,115,550	0	0	0	0	0	0	0	0	0	0	0	0	34,115,550
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	32,194,806	0	0	0	0	0	0	0	0	0	0	0	0	32,194,806
Total (19 to 21)	22	0	32,194,806	0	0	0	0	0	0	0	0	0	0	0	0	32,194,806
Net claims settled (14 + 18 - 22)	23	0	1,920,744	0	0	0	0	0	0	0	0	0	0	0	0	1,920,744
Claims liabilities at end of period	24	0	4,316,268	0	0	0	0	0	0	0	0	0	0	0	0	4,316,268
Claims liabilities at beginning of period	25	0	2,900,102	0	0	0	0	0	0	0	0	0	0	0	0	2,900,102
Net claims incurred (23 + 24 - 25)	26	0	3,336,910	0	0	0	0	0	0	0	0	0	0	0	0	3,336,910
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	4,706,927	0	0	0	0	0	0	0	0	0	0	0	0	4,706,927
D. DISTRIBUTION EXPENSES																
Commissions	28	0	5,310,361	0	0	0	0	0	0	0	0	0	0	0	0	5,310,361
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	5,310,361	0	0	0	0	0	0	0	0	0	0	0	0	5,310,361