

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I874G ALLIANZ GLOBAL CORPORATE & SPECIALTY SE, SG BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	71,548	3,551,379	12,547,157	0	1,031,509	6,852	0	7,506,702	0	4,739,689	1,369,698	0	0	13,616,089	30,824,534
Reinsurance business accepted -																
In Singapore	2	0	0	779,942	0	1,800	0	0	16,678	0	1,100	0	0	0	17,778	799,520
From other ASEAN countries	3	0	39,416	170,153	0	0	0	0	181,826	0	0	121,875	0	0	303,701	513,270
From other countries	4	0	-4,925	1,329,966	0	0	0	0	1,181,547	0	1,343,686	2,400	0	0	2,527,633	3,852,674
Total (2 to 4)	5	0	34,491	2,280,061	0	1,800	0	0	1,380,051	0	1,344,786	124,275	0	0	2,849,112	5,165,464
Reinsurance business ceded -																
In Singapore	6	15,857	496,085	7,684,679	0	40,635	0	0	1,857,231	0	3,297,414	180,390	0	0	5,335,035	13,572,291
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	64,117	315,669	1,644,411	0	0	0	0	287,978	0	1,497,790	393,180	0	0	2,178,948	4,203,145
Total (6 to 8)	9	79,974	811,754	9,329,090	0	40,635	0	0	2,145,209	0	4,795,204	573,570	0	0	7,513,983	17,775,436
Net premiums written (1 + 5 - 9)	10	-8,426	2,774,116	5,498,128	0	992,674	6,852	0	6,741,544	0	1,289,271	920,403	0	0	8,951,218	18,214,562
Premium liabilities at beginning of period	11	8,332	3,307,057	1,785,638	0	471,291	2,895	0	3,666,970	0	4,304,738	786,711	0	0	8,758,419	14,333,632
Premium liabilities at end of period	12	23,123	1,778,039	2,914,167	0	336,495	2,514	0	3,572,340	0	2,953,633	498,442	0	0	7,024,415	12,078,753
Premiums earned during the period (10 + 11 - 12)	13	-23,217	4,303,134	4,369,599	0	1,127,470	7,233	0	6,836,174	0	2,640,376	1,208,672	0	0	10,685,222	20,469,441
B. CLAIMS																
Gross claims settled																
Direct business	14	221,958	3,304,927	857,868	3,499,832	855,787	0	0	1,270,460	-1,200	721,649	993,408	0	0	2,984,317	11,724,689
Reinsurance business accepted -																
In Singapore	15	0	0	4,165	0	57,885	0	0	5,963	0	0	0	0	0	5,963	68,013
From other ASEAN countries	16	0	5,964	0	0	0	0	0	0	0	0	548,458	0	0	548,458	554,422
From other countries	17	0	7,392	462,239	0	260,555	0	0	86,593	0	2,611	0	0	0	89,204	819,390
Total (15 to 17)	18	0	13,356	466,404	0	318,440	0	0	92,556	0	2,611	548,458	0	0	643,625	1,441,825
Recoveries from reinsurance business ceded -																
In Singapore	19	6,528	129,047	303,405	0	23,983	0	0	32,922	0	516,035	238,974	0	0	787,931	1,250,894
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	21,417	362,958	0	0	0	0	0	0	0	0	0	0	0	384,375
Total (19 to 21)	22	6,528	150,464	666,363	0	23,983	0	0	32,922	0	516,035	238,974	0	0	787,931	1,635,269
Net claims settled (14 + 18 - 22)	23	215,430	3,167,819	657,909	3,499,832	1,150,244	0	0	1,330,094	-1,200	208,225	1,302,892	0	0	2,840,011	11,531,245
Claims liabilities at end of period	24	9,872,785	6,752,772	6,556,470	1,848,668	2,370,000	32,001	0	17,808,290	0	3,480,240	5,154,564	0	22	26,443,116	53,875,812
Claims liabilities at beginning of period	25	8,755,604	7,193,357	4,615,434	8,930,532	4,586,017	164,180	288	17,757,974	446,653	4,267,325	7,733,244	0	63,653	30,268,849	64,514,261
Net claims incurred (23 + 24 - 25)	26	1,332,611	2,727,234	2,598,945	-3,582,032	-1,065,773	-132,179	-288	1,380,410	-447,853	-578,860	-1,275,788	0	-63,631	-985,722	892,796
C. MANAGEMENT EXPENSES																
Management Expenses	27	16,912	847,592	3,504,710	0	244,243	1,620	0	2,100,562	0	1,438,188	353,131	0	0	3,891,881	8,506,958
D. DISTRIBUTION EXPENSES																
Commissions	28	5,055	623,715	1,774,919	0	87,449	632	0	1,144,735	0	197,189	226,482	0	0	1,568,406	4,060,176
Reinsurance commissions	29	901	88,378	1,465,749	0	6,123	0	0	362,932	0	272,984	173,066	0	0	808,982	2,370,133
Net commissions incurred (28 - 29)	30	4,154	535,337	309,170	0	81,326	632	0	781,803	0	-75,795	53,416	0	0	759,424	1,690,043