

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,126,056	189,575	3,444,723	330,740	487,667	355,577	0	0	0	521,933	0	0	1,880,779	2,402,712	8,337,050
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	1,126,056	189,575	3,444,723	330,740	487,667	355,577	0	0	0	521,933	0	0	1,880,779	2,402,712	8,337,050
Reinsurance business ceded -																
In Singapore	6	0	0	26,320	3,178	2,637	0	0	0	0	3,418	0	0	10,715	14,133	46,268
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	506,214	58,157	45,171	0	0	0	0	63,094	0	0	191,120	254,214	863,756
Total (6 to 8)	9	0	0	532,534	61,335	47,808	0	0	0	0	66,512	0	0	201,835	268,347	910,024
Net premiums written (1 + 5 - 9)	10	1,126,056	189,575	2,912,189	269,405	439,859	355,577	0	0	0	455,421	0	0	1,678,944	2,134,365	7,427,026
Premium liabilities at beginning of period	11	254,000	75,000	595,000	11,000	83,000	43,000	0	0	0	90,000	0	0	616,000	706,000	1,767,000
Premium liabilities at end of period	12	358,000	43,000	1,054,000	16,000	120,000	105,000	0	0	0	146,000	0	0	628,000	774,000	2,470,000
Premiums earned during the period (10 + 11 - 12)	13	1,022,056	221,575	2,453,189	264,405	402,859	293,577	0	0	0	399,421	0	0	1,666,944	2,066,365	6,724,026
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	603,106	174,356	3,047,570	196,659	186,058	8,979	0	0	0	261,601	0	0	1,344,227	1,605,828	5,822,556
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	603,106	174,356	3,047,570	196,659	186,058	8,979	0	0	0	261,601	0	0	1,344,227	1,605,828	5,822,556
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	158,251	0	0	0	0	0	0	0	0	0	2,880	2,880	161,131
Total (19 to 21)	22	0	0	158,251	0	0	0	0	0	0	0	0	0	2,880	2,880	161,131
Net claims settled (14 + 18 - 22)	23	603,106	174,356	2,889,319	196,659	186,058	8,979	0	0	0	261,601	0	0	1,341,347	1,602,948	5,661,425
Claims liabilities at end of period	24	1,431,339	835,214	10,483,628	555,026	1,323,036	85,006	0	0	0	1,310,162	0	0	5,120,324	6,430,486	21,143,735
Claims liabilities at beginning of period	25	1,803,334	1,025,157	9,836,127	604,863	926,998	42,420	0	0	0	1,378,081	0	0	5,334,804	6,712,885	20,951,784
Net claims incurred (23 + 24 - 25)	26	231,111	(15,587)	3,536,820	146,822	582,096	51,565	0	0	0	193,682	0	0	1,126,867	1,320,549	5,853,376
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	92,340	15,546	238,808	22,092	36,070	29,158	0	0	0	37,346	0	0	137,679	175,025	609,039
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	224,723	47,051	1,117,513	47,986	117,442	52,268	0	0	0	115,267	0	0	635,923	751,190	2,358,173
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	224,723	47,051	1,117,513	47,986	117,442	52,268	0	0	0	115,267	0	0	635,923	751,190	2,358,173
Other distribution expenses	31	17,799	(8,043)	76,636	0	0	(448)	0	0	0	39,551	0	0	37,009	76,560	162,504
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	456,083	182,608	(2,516,588)	47,505	(332,749)	161,034	0	0	0	13,575	0	0	(270,534)	(256,959)	(2,259,066)
<b>F. NET INVESTMENT INCOME</b>	33	(33,332)	(5,611)	(86,200)	(7,974)	(13,020)	(10,525)	0	0	0	(13,480)	0	0	(49,696)	(63,176)	(219,838)
<b>G. OPERATING RESULT (32 + 33)</b>	34	422,751	176,997	(2,602,788)	39,531	(345,769)	150,509	0	0	0	95	0	0	(320,230)	(320,135)	(2,478,904)