

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R986C PARTNER REINSURANCE EUROPE SE (SINGAPORE BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	366,767	386,421	2,677,270	1,076,604	0	0	0	0	0	0	0	0	620,524	620,524	5,127,586
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	366,767	386,421	2,677,270	1,076,604	0	0	0	0	0	0	0	0	620,524	620,524	5,127,586
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	183,383	193,211	1,338,635	538,302	0	0	0	0	0	0	0	0	310,262	310,262	2,563,793
Total (6 to 8)	9	183,383	193,211	1,338,635	538,302	0	0	0	0	0	0	0	0	310,262	310,262	2,563,793
Net premiums written (1 + 5 - 9)	10	183,384	193,210	1,338,635	538,302	0	0	0	0	0	0	0	0	310,262	310,262	2,563,793
Premium liabilities at beginning of period	11	115,474	0	406,531	117,654	0	0	0	0	0	0	0	0	212,309	212,309	851,968
Premium liabilities at end of period	12	166,715	0	389,292	193,525	0	0	0	0	0	0	0	0	175,706	175,706	925,238
Premiums earned during the period (10 + 11 - 12)	13	132,143	193,210	1,355,874	462,431	0	0	0	0	0	0	0	0	346,865	346,865	2,490,523
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	49,828	316,418	448,118	965,287	0	0	0	0	0	0	0	0	1,014,976	1,014,976	2,794,627
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	49,828	316,418	448,118	965,287	0	0	0	0	0	0	0	0	1,014,976	1,014,976	2,794,627
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	23,615	156,310	210,731	478,098	0	0	0	0	0	0	0	0	504,079	504,079	1,372,833
Total (19 to 21)	22	23,615	156,310	210,731	478,098	0	0	0	0	0	0	0	0	504,079	504,079	1,372,833
Net claims settled (14 + 18 - 22)	23	26,213	160,108	237,387	487,189	0	0	0	0	0	0	0	0	510,897	510,897	1,421,794
Claims liabilities at end of period	24	384,878	299,216	707,580	1,948,316	0	0	0	0	0	0	0	0	1,195,683	1,195,683	4,535,673
Claims liabilities at beginning of period	25	268,371	366,364	1,646,486	2,676,367	4,560	0	0	0	0	0	0	0	1,611,809	1,611,809	6,573,957
Net claims incurred (23 + 24 - 25)	26	142,720	92,960	(701,519)	(240,862)	(4,560)	0	0	0	0	0	0	0	94,771	94,771	(616,490)
C. MANAGEMENT EXPENSES																
Management Expenses	27	8,882	12,986	91,133	31,082	0	0	0	0	0	0	0	0	23,314	23,314	167,397
D. DISTRIBUTION EXPENSES																
Commissions	28	84,747	69,425	874,016	(409,038)	0	0	0	0	0	0	0	0	253,286	253,286	872,436
Reinsurance commissions	29	58,868	34,713	502,852	(182,475)	0	0	0	0	0	0	0	0	144,660	144,660	558,618
Net commissions incurred (28 - 29)	30	25,879	34,712	371,164	(226,563)	0	0	0	0	0	0	0	0	108,626	108,626	313,818
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(45,338)	52,552	1,595,096	898,774	4,560	0	0	0	0	0	0	0	120,154	120,154	2,625,798
F. NET INVESTMENT INCOME	33	22,585	33,022	231,736	79,036	0	0	0	0	0	0	0	0	59,284	59,284	425,663
G. OPERATING RESULT (32 + 33)	34	(22,753)	85,574	1,826,832	977,810	4,560	0	0	0	0	0	0	0	179,438	179,438	3,051,461