

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I853G FM INSURANCE COMPANY LIMITED, S'PORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	29,772,999	0	0	0	0	0	0	0	0	0	0	0	29,772,999
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	20,590,982	0	0	0	0	0	0	0	0	0	0	0	20,590,982
Total (6 to 8)	9	0	0	20,590,982	0	0	0	0	0	0	0	0	0	0	0	20,590,982
Net premiums written (1 + 5 - 9)	10	0	0	9,182,017	0	0	0	0	0	0	0	0	0	0	0	9,182,017
Premium liabilities at beginning of period	11	0	0	2,047,615	0	0	0	0	0	0	0	0	0	0	0	2,047,615
Premium liabilities at end of period	12	0	0	3,569,154	0	0	0	0	0	0	0	0	0	0	0	3,569,154
Premiums earned during the period (10 + 11 - 12)	13	0	0	7,660,478	0	0	0	0	0	0	0	0	0	0	0	7,660,478
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	924,906	0	0	0	0	0	0	0	0	0	0	0	924,906
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	120,381	0	0	0	0	0	0	0	0	0	0	0	120,381
Total (19 to 21)	22	0	0	120,381	0	0	0	0	0	0	0	0	0	0	0	120,381
Net claims settled (14 + 18 - 22)	23	0	0	804,525	0	0	0	0	0	0	0	0	0	0	0	804,525
Claims liabilities at end of period	24	0	0	4,175,217	0	0	0	0	0	0	0	0	0	0	0	4,175,217
Claims liabilities at beginning of period	25	0	0	1,187,446	0	0	0	0	0	0	0	0	0	0	0	1,187,446
Net claims incurred (23 + 24 - 25)	26	0	0	3,792,296	0	0	0	0	0	0	0	0	0	0	0	3,792,296
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	13,200,432	0	0	0	0	0	0	0	0	0	0	0	13,200,432
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	162,757	0	0	0	0	0	0	0	0	0	0	0	162,757
Reinsurance commissions	29	0	0	9,502,421	0	0	0	0	0	0	0	0	0	0	0	9,502,421
Net commissions incurred (28 - 29)	30	0	0	(9,339,664)	0	0	0	0	0	0	0	0	0	0	0	(9,339,664)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	7,414	0	0	0	0	0	0	0	0	0	0	0	7,414
<b>F. NET INVESTMENT INCOME</b>	33	0	0	43,096	0	0	0	0	0	0	0	0	0	0	0	43,096
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	50,510	0	0	0	0	0	0	0	0	0	0	0	50,510