

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,936,442
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	202,421
Deposits withheld by cedants		9	102,682
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	7,241,545
LIABILITIES			
Policy liabilities	1K	16	1,913,660
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,721
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	7,061
Others	1M	23	170,841
Total Liabilities (16 to 23)		24	2,093,283
SURPLUS (15 - 24)	1N	25	5,148,262

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	26,766,114
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	42,158,738
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	18,166,095
Deposits withheld by cedants		9	6,125,107
Reinsurance recoverables (on paid claims)	1G	10	4,332
Income tax recoverables		11	0
Fixed assets	1H	12	11,745
Inter-fund balances and intra group balances (due from)	1I	13	7,061
Other assets	1J	14	346,405
Total Assets (1 to 14)		15	93,585,597
LIABILITIES			
Policy liabilities	1K	16	67,842,704
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,171,385
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	37,761
Others	1M	23	1,299,140
Total Liabilities (16 to 23)		24	70,350,990
SURPLUS (15 - 24)	1N	25	23,234,607

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	26,766,114
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	26,766,114

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	35,384
Above 6 months but not exceeding 12 months	3	131,472
Above 12 months but not exceeding 24 months	4	35,565
Above 24 months	5	0
Gross total (2 to 5)	6	202,421
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	202,421

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Amount
Bad debts written off during the year	1	287,011
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	16,153,024
Above 6 months but not exceeding 12 months	3	1,558,149
Above 12 months but not exceeding 24 months	4	443,383
Above 24 months	5	11,539
Gross total (2 to 5)	6	18,166,095
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	18,166,095

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR****Reporting Cycle: 201712****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	117,128
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	4,332
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	4,332
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	4,332

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	3,742
Other fixed assets	3	8,003
Total (1 to 3) = Row 12 of Form 1	4	11,745

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	7,061
Total (1 to 3) = Row 13 of Form 1	4	7,061

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepayments	1	90,245
Deposits	2	242,802
Others	3	13,358
Total = Row 14 of Form 1	26	346,405

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	7,061
Total (1 to 3) = Row 22 of Form 1	4	7,061

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	37,761
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	37,761

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Translation Difference	1	170,841
Total = Row 23 of Form 1	26	170,841

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Translation Difference	1	-465,136
Accruals	2	1,349,338
Income tax payable	3	414,938
Total = Row 23 of Form 1	26	1,299,140

ANNUAL RETURN: ANNEX 1N - SURPLUS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	4,676,354
Net income	2	471,908
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	5,148,262

ANNUAL RETURN: ANNEX 1N - SURPLUS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	18,730,378
Net income	2	4,504,229
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	23,234,607

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	1,977
Total (1 to 3)	4	1,977

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

SIF and OIF Row 22 - Intra-Group Balances:

As at 27 March 2018, all intra-group balances were fully settled.

Annex 1F(C) and 1G

Aging of technical estimates - Technical estimates are current as they are estimates for accounts not yet received, and these estimates are updated on a quarterly basis to take into account the actual accounts booked for the quarter.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,566,692
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	4,972
Less: Investment expenses		4	0
Other income	2D	5	71,508
Total Income (1 to 5)		6	1,643,172
Gross claims settled	2E	7	139,936
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	173,370
Distribution expenses	2G	10	203,555
Increase (decrease) in net policy liabilities	2H	11	653,923
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	480
Total Outgo (7 to 14)		15	1,171,264
Net Income (6 - 15)	2J	16	471,908

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	61,384,420
Less: Outward reinsurance premiums	2B	2	218,638
Investment revenue	2C	3	200,442
Less: Investment expenses		4	18,212
Other income	2D	5	7,516
Total Income (1 to 5)		6	61,355,528
Gross claims settled	2E	7	31,168,426
Less: Reinsurance recoveries		8	4,332
Management expenses	2F	9	6,721,598
Distribution expenses	2G	10	12,502,637
Increase (decrease) in net policy liabilities	2H	11	4,962,374
Provision for doubtful debts/ bad debts written off on receivables		12	287,011
Taxation expenses		13	414,938
Other expenses	2I	14	798,647
Total Outgo (7 to 14)		15	56,851,299
Net Income (6 - 15)	2J	16	4,504,229

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	218,638
Total (1 to 3) = Row 2 of Form 2	4	218,638

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	4,972	0	0	4,972
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				4,972

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	401,574	-223,303	4,016	182,287
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	18,155	0	0	18,155
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				200,442

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Foreign exchange difference	1	71,508
Total = Row 5 of Form 2	26	71,508

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on funds withheld by cedents	1	7,516
Total = Row 5 of Form 2	26	7,516

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR****Reporting Cycle: 201712****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	90,854
Office rent	2	9,822
Head office / parent company expenses	3	49,194
Directors' fees	4	0
Audit fees	5	3,960
Managing agent's fees	6	0
Repairs and maintenance	7	156
Public utilities	8	99
Printing, stationery and periodicals	9	52
Postage, telephone and telex charges	10	850
Computer charges	11	109
Hire of office equipment	12	0
Licence and association fees	13	921
Advertising and subscriptions	14	300
Entertainment	15	2,055
Travelling expenses	16	7,142
Bank Charges	1	2,230
Staff Welfare	2	1,840
External seminars and training	3	847
Donations	4	1,689
Other professional fees	5	1,260
Others	6	-10
Total = Row 9 of Form 2	27	173,370

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR****Reporting Cycle: 201712****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	3,559,734
Office rent	2	384,830
Head office / parent company expenses	3	1,927,474
Directors' fees	4	0
Audit fees	5	155,150
Managing agent's fees	6	0
Repairs and maintenance	7	6,124
Public utilities	8	3,870
Printing, stationery and periodicals	9	2,050
Postage, telephone and telex charges	10	33,296
Computer charges	11	4,259
Hire of office equipment	12	0
Licence and association fees	13	36,077
Advertising and subscriptions	14	11,737
Entertainment	15	80,522
Travelling expenses	16	279,824
Bank charges	1	16,196
Staff welfare	2	72,079
External seminars and training	3	33,200
Donations	4	66,176
Other professional fees	5	49,365
Others	6	-365
Total = Row 9 of Form 2	27	6,721,598

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	480
Total = Row 14 of Form 2	26	480

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	18,860
Exchange differences	2	779,787
Total = Row 14 of Form 2	26	798,647

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 201712

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	41,605	92,266	1,007,825	0	100,000	37,161	0	106,235	0	0	7,171	0	6	113,412	1,392,269
From other ASEAN countries	3	105,497	9,429	0	0	0	0	0	0	0	0	0	0	0	0	114,926
From other countries	4	51,764	7,733	0	0	0	0	0	0	0	0	0	0	0	0	59,497
Total (2 to 4)	5	198,866	109,428	1,007,825	0	100,000	37,161	0	106,235	0	0	7,171	0	6	113,412	1,566,692
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	198,866	109,428	1,007,825	0	100,000	37,161	0	106,235	0	0	7,171	0	6	113,412	1,566,692
Premium liabilities at beginning of period	11	21,211	79,028	49,308	0	0	0	0	-329	0	0	-1	0	0	-330	149,217
Premium liabilities at end of period	12	20,576	36,400	2,299	0	62,329	0	0	18,658	0	0	2,595	0	2	21,255	142,859
Premiums earned during the period (10 + 11 - 12)	13	199,501	152,056	1,054,834	0	37,671	37,161	0	87,248	0	0	4,575	0	4	91,827	1,573,050
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	3,332	62,226	50,694	0	0	0	0	0	0	0	0	0	0	0	116,252
From other ASEAN countries	16	5,109	3,951	0	0	0	0	0	0	0	0	0	0	0	0	9,060
From other countries	17	12,083	2,541	0	0	0	0	0	0	0	0	0	0	0	0	14,624
Total (15 to 17)	18	20,524	68,718	50,694	0	0	0	0	0	0	0	0	0	0	0	139,936
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	20,524	68,718	50,694	0	0	0	0	0	0	0	0	0	0	0	139,936
Claims liabilities at end of period	24	112,079	329,425	1,127,540	0	39,762	46,891	0	92,474	0	0	22,630	0	0	115,104	1,770,801
Claims liabilities at beginning of period	25	97,097	223,768	628,345	0	5,386	47,614	0	85,354	0	0	22,956	0	0	108,310	1,110,520
Net claims incurred (23 + 24 - 25)	26	35,506	174,375	549,889	0	34,376	-723	0	7,120	0	0	-326	0	0	6,794	800,217
C. MANAGEMENT EXPENSES																
Management Expenses	27	22,007	12,108	111,526	0	11,066	4,112	0	11,756	0	0	795	0	0	12,551	173,370
D. DISTRIBUTION EXPENSES																
Commissions	28	35,388	45,995	109,501	0	0	3,716	0	8,116	0	0	839	0	0	8,955	203,555
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	35,388	45,995	109,501	0	0	3,716	0	8,116	0	0	839	0	0	8,955	203,555
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	106,600	-80,422	283,918	0	-7,771	30,056	0	60,256	0	0	3,267	0	4	63,527	395,908

F. NET INVESTMENT INCOME	33	631	347	3,199	0	317	118	0	337	0	0	23	0	0	360	4,972
G. OPERATING RESULT (32 + 33)	34	107,231	-80,075	287,117	0	-7,454	30,174	0	60,593	0	0	3,290	0	4	63,887	400,880

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	38,784	69,196	1,631,706	185,040	1,924,726
From other ASEAN countries	3	243,968	116,594	10,469,506	14,309,629	25,139,697
From other countries	4	318,483	382,374	23,084,357	10,534,783	34,319,997
Total (2 to 4)	5	601,235	568,164	35,185,569	25,029,452	61,384,420
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	218,638	0	218,638
Total (6 to 8)	9	0	0	218,638	0	218,638
Net premiums written (1 + 5 - 9)	10	601,235	568,164	34,966,931	25,029,452	61,165,782
Premium liabilities at beginning of period	11	151,913	316,787	15,137,994	6,285,639	21,892,333
Premium liabilities at end of period	12	99,924	189,139	11,052,092	11,314,954	22,656,109
Premiums earned during the period (10 + 11 - 12)	13	653,224	695,812	39,052,833	20,000,137	60,402,006
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	-256	-6	0	0	-262
From other ASEAN countries	16	54,796	83,882	1,779,310	6,390,918	8,308,906
From other countries	17	254,714	402,339	15,484,984	6,717,745	22,859,782
Total (15 to 17)	18	309,254	486,215	17,264,294	13,108,663	31,168,426
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	4,332	0	4,332
Total (19 to 21)	22	0	0	4,332	0	4,332
Net claims settled (14 + 18 - 22)	23	309,254	486,215	17,259,962	13,108,663	31,164,094
Claims liabilities at end of period	24	372,637	1,121,863	29,438,186	14,253,909	45,186,595
Claims liabilities at beginning of period	25	793,032	1,237,351	26,008,385	12,949,229	40,987,997
Net claims incurred (23 + 24 - 25)	26	-111,141	370,727	20,689,763	14,413,343	35,362,692
C. MANAGEMENT EXPENSES						
Management Expenses	27	65,835	62,214	3,852,822	2,740,727	6,721,598
D. DISTRIBUTION EXPENSES						
Commissions	28	88,360	65,269	5,752,278	6,642,044	12,547,951

Reinsurance commissions	29	0	0	45,314	0	45,314
Net commissions incurred (28 - 29)	30	88,360	65,269	5,706,964	6,642,044	12,502,637
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	610,170	197,602	8,803,284	-3,795,977	5,815,079
F. NET INVESTMENT INCOME	33	1,785	1,687	104,454	74,304	182,230
G. OPERATING RESULT (32 + 33)	34	611,955	199,289	8,907,738	-3,721,673	5,997,309

ANNUAL RETURN: NOTES TO FORM 6

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are apportioned based on gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are apportioned based on gross premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

SIF	Cargo	Hull	Fire	WCI	PA	PL	PI
Prem Liab as at 1 Jan 2017	21,682	79,864	50,954	-	-	35	-
Foreign exchange	(471)	(836)	(1,646)	-	-	(364)	(1)
Adjusted premium liabilities (Form 6 row 11)	21,211	79,028	49,308	-	-	(329)	(1)
Claims Liab as at 1 Jan 2017	111,807	235,268	653,564	3,668	48,186	88,330	24,943
Foreign exchange	(14,710)	(11,500)	(25,219)	1,718	(572)	(2,976)	(1,988)
Adjusted claims liab (Form 6 row 25)	97,097	223,768	628,345	5,386	47,614	85,354	22,956
OIF	Cargo	Hull	Property	Others			
Prem Liab as at 1 Jan 2017	155,032	327,563	15,365,079	6,356,965			
Foreign exchange	(3,119)	(10,776)	(227,085)	(71,326)			
Adjusted premium liab (Form 6 row 11)	151,913	316,787	15,137,994	6,285,639			
Claims Liab as at 1 Jan 2017	755,783	1,375,815	26,937,302	13,009,095			
Foreign exchange	37,249	(138,464)	(928,917)	(59,866)			
Adjusted claims liab (Form 6 row 25)	793,032	1,237,351	26,008,385	12,949,229			

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	3,479,299
2. Premium liabilities	3	1,325,166
3. Claim liabilities	4	7,785,027
Shareholders fund		
1. Paid-up capital	5	1,231,045
2. Unappropriated profits (losses)	6	3,761,809
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	4,992,854

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
Total		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	142,859	22,656,109
Claim Liabilities	1,770,801	45,186,595
Policy Liabilities	1,913,660	67,842,704

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	5,148,262
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	-170,841
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-170,841
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	5,319,103
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	424,734
(a) Premium liability risk requirement	31	18,529
(b) Claim liability risk requirement	32	406,205
Total C1 Requirement (14 + 23 + 30)	33	424,734
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		
(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	229,769
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	41,749
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	271,518
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	696,252

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	23,234,607
Less:		
Reinsurance adjustment	6	1,977
Financial resource adjustment: (8 to 12)	7	707,938
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	242,802
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	465,136
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	22,524,692
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement			
(for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Fund	Foreign Currency Risk Exposure	58	0
	Exposure to assets in miscellaneous risk requirements	59	0
	Exposure to non-liquid assets with Singapore Insurance		
	(for general business)	60	0
	Total C3 Requirement (54 to 60)	61	0
	Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

As at 31 December 2017, the Branch is in compliance with the Fund Solvency Requirement for Singapore Insurance Fund. The Branch is exempted from Fund Solvency Requirement for Offshore Insurance Fund.

Other financial resource adjustments in Row 12 of Form 21 relate to the exchange translation reserves resulting from the translation of the financial statements of the Singapore Insurance Fund and Offshore Insurance Fund from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R988G TRANSATLANTIC REINSURANCE COMPANY, SPORE BR

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	28,382,869
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,977
Financial resource adjustment: (10 to 14)	9	537,097
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	242,802
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	294,295
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	27,843,795
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	27,843,795

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	696,252
(b) Total risk requirements of assets and liabilities that do not belong to any		
insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	696,252
CAPITAL ADEQUACY RATIO (21/24)	25	3999.10 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

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NIL