

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R905C GENERAL REINSURANCE AG, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	4,327	14,140	55,994	9,886	1,215,812	5,067	0	46,931	7	2,500	80,702	0	5,748	135,888	1,441,114
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	12,067	0	0	0	0	0	0	0	0	0	0	0	12,067
Total (2 to 4)	5	4,327	14,140	68,061	9,886	1,215,812	5,067	0	46,931	7	2,500	80,702	0	5,748	135,888	1,453,181
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	4,327	14,140	68,061	9,886	1,215,812	5,067	0	46,931	7	2,500	80,702	0	5,748	135,888	1,453,181
Premium liabilities at beginning of period	11	0	13,851	57,869	2,030	410,978	1,852	0	185,642	0	210,067	170,841	0	280,004	846,554	1,333,134
Premium liabilities at end of period	12	0	4,184	48,871	5,057	520,511	4,597	0	104,005	0	99,138	267,553	0	187,688	658,384	1,241,604
Premiums earned during the period (10 + 11 - 12)	13	4,327	23,807	77,059	6,859	1,106,279	2,322	0	128,568	7	113,429	(16,010)	0	98,064	324,058	1,544,711
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	199	522	0	18,666	0	0	0	(1,470)	(7,164)	0	0	0	0	(8,634)	10,753
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	199	522	0	18,666	0	0	0	(1,470)	(7,164)	0	0	0	0	(8,634)	10,753
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	199	522	0	18,666	0	0	0	(1,470)	(7,164)	0	0	0	0	(8,634)	10,753
Claims liabilities at end of period	24	48,059	88,074	67,198	109,022	7,727,025	4,061	0	3,027,823	5,529	826,821	2,209,525	0	2,267,276	8,336,974	16,380,413
Claims liabilities at beginning of period	25	1,193,314	166,806	116,704	232,981	7,259,778	4,995	0	3,468,707	290,075	796,961	2,159,238	0	2,475,944	9,190,925	18,165,503
Net claims incurred (23 + 24 - 25)	26	(1,145,056)	(78,210)	(49,506)	(105,293)	467,247	(934)	0	(442,354)	(291,710)	29,860	50,287	0	(208,668)	(862,585)	(1,774,337)
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,678	5,484	26,395	3,834	471,512	1,965	0	18,201	3	970	31,298	0	2,228	52,700	563,568
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	2,110	0	0	0	0	0	2	0	0	0	0	2	2,112
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	2,110	0	0	0	0	0	2	0	0	0	0	2	2,112
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,147,705	96,533	98,060	108,318	167,520	1,291	0	552,721	291,712	82,599	(97,595)	0	304,504	1,133,941	2,753,368
F. NET INVESTMENT INCOME	33	3,362	10,985	52,875	7,680	944,531	3,936	0	36,459	5	1,942	62,695	0	4,466	105,567	1,128,936
G. OPERATING RESULT (32 + 33)	34	1,151,067	107,518	150,935	115,998	1,112,051	5,227	0	589,180	291,717	84,541	(34,900)	0	308,970	1,239,508	3,882,304