

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	424,879	108,664	1,543,169	18,553,095	10,712,762	4,372,785	5,461,617	1,391,724	2,073,804	1,014,776	202,968	266,830	626,682	5,576,784	46,753,755
Reinsurance business accepted -																
In Singapore	2	0	0	65,090	0	29,928	820	0	2,013	40,580	16,505	0	0	5,269	64,367	160,205
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	65,090	0	29,928	820	0	2,013	40,580	16,505	0	0	5,269	64,367	160,205
Reinsurance business ceded -																
In Singapore	6	90,745	92,420	485,269	357,199	453,025	165,840	26,141	150,836	685,774	331,986	183,798	168,277	138,555	1,659,226	3,329,865
To other ASEAN countries	7	35,346	0	147,338	131,116	74,401	2,087,689	15,627	10,319	249,200	111,371	0	0	50,380	421,270	2,912,787
To other countries	8	18,859	0	88,461	103,582	59,098	129,730	555	8,169	162,281	73,292	0	0	26,273	270,015	670,300
Total (6 to 8)	9	144,950	92,420	721,068	591,897	586,524	2,383,259	42,323	169,324	1,097,255	516,649	183,798	168,277	215,208	2,350,511	6,912,952
Net premiums written (1 + 5 - 9)	10	279,929	16,244	887,191	17,961,198	10,156,166	1,990,346	5,419,294	1,224,413	1,017,129	514,632	19,170	98,553	416,743	3,290,640	40,001,008
Premium liabilities at beginning of period	11	17,403	580	156,125	10,117,776	5,700,621	112,549	1,124,781	415,881	885,085	248,784	4,857	33,560	119,062	1,707,229	18,937,064
Premium liabilities at end of period	12	5,977	590	189,493	9,526,898	4,850,025	115,461	1,318,338	457,351	582,140	136,743	2,257	36,295	109,058	1,323,844	17,330,626
Premiums earned during the period (10 + 11 - 12)	13	291,355	16,234	853,823	18,552,076	11,006,762	1,987,434	5,225,737	1,182,943	1,320,074	626,673	21,770	95,818	426,747	3,674,025	41,607,446
B. CLAIMS																
Gross claims settled																
Direct business	14	30,109	0	358,823	12,672,696	8,503,329	500,167	3,356,802	346,969	3,100,352	424,286	98,192	18,265	99,043	4,087,107	29,509,033
Reinsurance business accepted -																
In Singapore	15	0	0	43,497	0	428,743	0	0	680	-96,790	109,660	0	0	0	13,550	485,790
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	43,497	0	428,743	0	0	680	-96,790	109,660	0	0	0	13,550	485,790
Recoveries from reinsurance business ceded -																
In Singapore	19	3,479	0	87,280	229,555	230,668	23,190	1,136	0	1,437,359	256,917	55,960	16,526	21,031	1,787,793	2,363,101
To other ASEAN countries	20	1,640	0	31,096	43,700	0	95,440	0	0	467,329	67,645	0	0	10,440	545,414	717,290
To other countries	21	903	0	19,521	76,342	0	5,899	0	0	448,711	71,329	0	0	9,243	529,283	631,948
Total (19 to 21)	22	6,022	0	137,897	349,597	230,668	124,529	1,136	0	2,353,399	395,891	55,960	16,526	40,714	2,862,490	3,712,339
Net claims settled (14 + 18 - 22)	23	24,087	0	264,423	12,323,099	8,701,404	375,638	3,355,666	347,649	650,163	138,055	42,232	1,739	58,329	1,238,167	26,282,484
Claims liabilities at end of period	24	54,625	0	1,261,330	21,438,861	18,994,684	311,104	2,572,634	1,522,275	342,049	1,948,043	138,141	49,943	222,399	4,222,850	48,856,088
Claims liabilities at beginning of period	25	115,850	0	686,636	21,366,048	17,991,007	263,814	1,944,780	1,328,897	690,639	879,723	40,892	60,457	199,074	3,199,682	45,567,817
Net claims incurred (23 + 24 - 25)	26	-37,138	0	839,117	12,395,912	9,705,081	422,928	3,983,520	541,027	301,573	1,206,375	139,481	-8,775	81,654	2,261,335	29,570,755
C. MANAGEMENT EXPENSES																
Management Expenses	27	81,422	20,824	308,200	3,555,440	2,058,686	838,140	1,046,642	267,090	405,192	197,631	38,896	51,134	121,105	1,081,048	8,990,402
D. DISTRIBUTION EXPENSES																
Commissions	28	69,261	16,986	316,128	2,759,571	1,393,798	1,160,196	1,000,065	212,786	408,048	167,758	32,591	30,025	100,454	951,662	7,667,667
Reinsurance commissions	29	46,180	19,136	199,569	0	54,846	670,246	1,110	22,880	273,945	140,193	39,016	40,093	52,307	568,434	1,559,521
Net commissions incurred (28 - 29)	30	23,081	-2,150	116,559	2,759,571	1,338,952	489,950	998,955	189,906	134,103	27,565	-6,425	-10,068	48,147	383,228	6,108,146