

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	11,843,186
Debt securities	1B	2	27,278,503
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	28,466,588
Other invested assets	1E	6	0
Investment income due or accrued		7	59,735
Outstanding premiums and agents' balances	1F	8	5,551,487
Deposits withheld by cedants		9	119,944
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	2,691
Fixed assets	1H	12	214,393
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	192,566
Total Assets (1 to 14)		15	73,729,093
LIABILITIES			
Policy liabilities	1K	16	46,185,627
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,858,933
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	54,213
Others	1M	23	5,625,889
Total Liabilities (16 to 23)		24	54,724,662
SURPLUS (15 - 24)	1N	25	19,004,431

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	775,235
Other invested assets	1E	6	0
Investment income due or accrued		7	1,873
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	6
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	777,114
LIABILITIES			
Policy liabilities	1K	16	66,000
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	158,746
Amounts owing to insurers		20	302,934
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	12,823
Others	1M	23	837
Total Liabilities (16 to 23)		24	541,340
SURPLUS (15 - 24)	1N	25	235,774

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	11,843,186	0	11,843,186
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			11,843,186

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	992,005
Qualifying debt securities	2	6,083,369
Other debt securities	3	20,203,129
Total (1 to 3) = Row 2 of Form 1	4	27,278,503

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I856G EQ INSURANCE COMPANY LTD

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	1,977	0	0	1,977
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	1,578,008	3,674,508	18,140	5,270,656
Above 3 months but not exceeding 6 months	3	32,050	152,081	45	184,176
Above 6 months but not exceeding 12 months	4	0	42,014	0	42,014
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	1,610,058	3,868,603	18,185	5,496,846
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	1,610,058	3,868,603	18,185	5,496,846
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				50,733
Above 6 months but not exceeding 12 months	11				3,908
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				406
Gross total (10 to 13)	14				55,047
Provision for doubtful debts	15				406
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				54,641
Total (8 + 16) = Row 8 of Form 1	17				5,551,487

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I856G EQ INSURANCE COMPANY LTD

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				133,356
Gross total (10 to 13)	14				133,356
Provision for doubtful debts	15				133,356
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2011 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,817,089
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	154,658
Total (3 to 5)	6	154,658
Provision for doubtful reinsurance recoverables	7	154,658
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	119,158
Total (3 to 5)	6	119,158
Provision for doubtful reinsurance recoverables	7	119,158
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	214,393
Total (1 to 3) = Row 12 of Form 1	4	214,393

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	6
Total (1 to 3) = Row 12 of Form 1	4	6

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepayments of expenses	1	135,847
Sundry Deposits	2	56,719
Total = Row 14 of Form 1	26	192,566

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	54,213
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	54,213

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	12,823
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	12,823

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for income tax	1	828,009
Provision for deferred tax	2	76,009
Provision for audit fees	3	90,000
Provision for bonus	4	254,654
Provision for directors' fees	5	90,000
Accrued expenses	6	17,355
Provision for tax agents' fees	7	12,441
Cash Collateral	8	3,629,188
Amount collected on behalf from Agents for licence	9	5,180
GST output tax	10	579,654
Expired unrepresented cheques	11	43,399
Total = Row 23 of Form 1	26	5,625,889

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for income tax	1	517
Provision for deferred tax	2	320
Total = Row 23 of Form 1	26	837

ANNUAL RETURN: ANNEX 1N - SURPLUS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	14,933,692
Net income	2	2,069,040
Transfer (to) from head office / shareholders fund	3	2,001,699
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	19,004,431

ANNUAL RETURN: ANNEX 1N - SURPLUS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	282,789
Net income	2	-47,015
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	235,774

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	4,014,199
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	862,852
Unregistered reinsurer	3	2,139,069
Total (1 to 3)	4	7,016,120

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle 2011 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	49,292,447
Less: Outward reinsurance premiums	2B	2	13,204,230
Investment revenue	2C	3	1,081,329
Less: Investment expenses		4	23,216
Other income	2D	5	27,386
Total Income (1 to 5)		6	37,173,716
Gross claims settled	2E	7	15,594,957
Less: Reinsurance recoveries		8	946,860
Management expenses	2F	9	5,346,410
Distribution expenses	2G	10	4,383,531
Increase (decrease) in net policy liabilities	2H	11	9,530,237
Provision for doubtful debts/ bad debts written off on receivables		12	1,977
Taxation expenses		13	689,712
Other expenses	2I	14	504,712
Total Outgo (7 to 14)		15	35,104,676
Net Income (6 - 15)	2J	16	2,069,040

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	7,166
Less: Investment expenses		4	0
Other income	2D	5	6,649
Total Income (1 to 5)		6	13,815
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	54,007
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	500
Taxation expenses		13	185
Other expenses	2I	14	6,139
Total Outgo (7 to 14)		15	60,831
Net Income (6 - 15)	2J	16	(47,016)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	6,264,497
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,534,651
Unregistered reinsurer	3	5,405,082
Total (1 to 3) = Row 2 of Form 2	4	13,204,230

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	545,546	0	-557,309	-11,763
Debt securities	2	895,954	172,975	-126,239	942,690
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	150,402	0	0	150,402
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,081,329

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	7,166	0	0	7,166
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				7,166

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Other Income	1	25,015
Exchange difference - unrealised	2	0
Rebates from Government	3	2,371
Total = Row 5 of Form 2	26	27,386

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Exchange difference - Realised	1	18
Exchange difference - Unrealised	2	6,631
Total = Row 5 of Form 2	26	6,649

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2011 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	3,983,177
Office rent	2	409,253
Head office / parent company expenses	3	0
Directors' fees	4	263,736
Audit fees	5	84,150
Managing agent's fees	6	0
Repairs and maintenance	7	46,205
Public utilities	8	41,030
Printing, stationery and periodicals	9	78,791
Postage, telephone and telex charges	10	47,203
Computer charges	11	113,656
Hire of office equipment	12	14,541
Licence and association fees	13	137,858
Advertising and subscriptions	14	116,082
Entertainment	15	6,115
Travelling expenses	16	4,613
Total = Row 9 of Form 2	27	5,346,410

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2011 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	40,235
Office rent	2	4,134
Head office / parent company expenses	3	0
Directors' fees	4	2,664
Audit fees	5	850
Managing agent's fees	6	0
Repairs and maintenance	7	467
Public utilities	8	414
Printing, stationery and periodicals	9	796
Postage, telephone and telex charges	10	477
Computer charges	11	1,148
Hire of office equipment	12	147
Licence and association fees	13	1,393
Advertising and subscriptions	14	1,173
Entertainment	15	62
Travelling expenses	16	47
Total = Row 9 of Form 2	27	54,007

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2011 12****General: Singapore Insurance Fund**

Description	Row No.	Amount
Depreciation of Fixed Assets	1	297,640
Transportation	2	2,009
Donations& sponsorship	3	11,979
Insurance	4	3,027
Professional fees	5	11,979
Actuarial fees	6	37,620
Annual Ratings Fees	7	49,794
BCP expenses	8	9,257
Secretarial	9	10,739
TaxManagers Fees	10	25,741
Miscellaneous expenses	11	8,140
GST non-allowable	12	4,012
Board meeting expenses	13	2,095
Bank Charges	14	4,893
Small value Assets write-off (Fixture& Fittings)	15	62
Small value Assets write-off (Office Renovation)	16	100
Small value Assets write-off (Computers)	17	208
Subscription - PPF	18	25,411
Unrealised Exchange Difference	19	6
Total = Row 14 of Form 2	26	504,712

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**I856G EQ INSURANCE COMPANY LTD****Reporting Cycle: 2011 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Depreciation of Fixed Assets	1	3,006
Transportation	2	20
Donations& sponsorship	3	121
Insurance	4	31
Professional fees	5	121
Actuarial Fees	6	380
Annual Ratings Fees	7	503
BCP Expenses	8	94
Secretarial Fees	9	108
Tax Managers Fees	10	260
Miscellaneous expenses	11	82
GST non-allowable	12	41
Board meeting expenses	13	21
Bank Charges	14	66
Exchange loss - unrealised	15	1,285
Total = Row 14 of Form 2	26	6,139

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

Related Party/Companies Transactions are as follows:-

a) Payment towards operating expenses	\$119,720.00
b) Insurance premium	\$ 32,334.00
c) Commission paid	\$ 80,437.00
d) Rental & Utility charges of office premises	\$434,293.00
e) Travelling Expenses	\$ 37,218.00

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	523,962	0	641,597	14,735,049	11,841,628	3,130,708	4,273,178	1,235,287	7,961,818	3,537,072	417,558	0	451,495	13,603,230	48,749,352
Reinsurance business accepted -																
In Singapore	2	13,928	0	18,734	0	263,178	0	0	75	16,905	222,394	0	0	7,881	247,255	543,095
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	13,928	0	18,734	0	263,178	0	0	75	16,905	222,394	0	0	7,881	247,255	543,095
Reinsurance business ceded -																
In Singapore	6	139,175	0	203,698	400,821	649,339	123,570	2,290	32,611	2,708,122	1,682,325	173,452	0	131,122	4,727,632	6,246,525
To other ASEAN countries	7	75,929	0	97,019	77,081	61,958	1,957,485	1,243	6,271	1,190,042	694,199	0	0	70,076	1,960,588	4,231,303
To other countries	8	91,862	0	112,470	138,746	111,627	79,462	1,377	11,289	1,314,651	780,412	0	0	84,506	2,190,858	2,726,402
Total (6 to 8)	9	306,966	0	413,187	616,648	822,924	2,160,517	4,910	50,171	5,212,815	3,156,936	173,452	0	285,704	8,879,078	13,204,230
Net premiums written (1 + 5 - 9)	10	230,924	0	247,144	14,118,401	11,281,882	970,191	4,268,268	1,185,191	2,765,908	602,530	244,106	0	173,672	4,971,407	36,088,217
Premium liabilities at beginning of period	11	22,000	0	60,000	7,827,000	7,324,000	28,000	417,000	266,000	1,465,389	63,000	42,000	0	47,999	1,884,388	17,562,388
Premium liabilities at end of period	12	13,857	0	143,000	7,857,001	8,237,999	25,000	557,000	234,989	1,038,065	125,000	50,755	0	31,960	1,480,769	18,314,626
Premiums earned during the period (10 + 11 - 12)	13	239,067	0	164,144	14,088,400	10,367,883	973,191	4,128,268	1,216,202	3,193,232	540,530	235,351	0	189,711	5,375,026	35,335,979
B. CLAIMS																
Gross claims settled																
Direct business	14	242,654	0	68,630	7,044,654	5,525,874	76,574	1,244,401	80,537	737,972	231,988	1,392	0	13,940	1,065,829	15,268,616
Reinsurance business accepted -																
In Singapore	15	0	0	14,039	0	43,527	0	0	0	256,075	12,700	0	0	0	268,775	326,341
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	14,039	0	43,527	0	0	0	256,075	12,700	0	0	0	268,775	326,341
Recoveries from reinsurance business ceded -																
In Singapore	19	54,993	0	25,810	0	52,910	1,692	0	0	220,962	120,694	0	0	3,108	344,764	480,169
To other ASEAN countries	20	32,368	0	14,118	0	0	25,042	0	0	126,917	34,718	0	0	1,830	163,465	234,993
To other countries	21	36,261	0	16,176	0	0	1,124	0	0	137,824	38,280	0	0	2,033	178,137	231,698
Total (19 to 21)	22	123,622	0	56,104	0	52,910	27,858	0	0	485,703	193,692	0	0	6,971	686,366	946,860
Net claims settled (14 + 18 - 22)	23	119,032	0	26,565	7,044,654	5,516,491	48,716	1,244,401	80,537	508,344	50,996	1,392	0	6,969	648,238	14,648,097
Claims liabilities at end of period	24	87,000	0	709,000	13,688,000	11,899,001	36,000	537,000	444,000	196,000	190,000	37,000	0	48,000	915,000	27,871,001
Claims liabilities at beginning of period	25	91,000	0	591,000	9,285,000	7,955,001	104,000	377,000	294,000	274,000	62,000	0	0	60,001	690,001	19,093,002
Net claims incurred (23 + 24 - 25)	26	115,032	0	144,565	11,447,654	9,460,491	(19,284)	1,404,401	230,537	430,344	178,996	38,392	0	(5,032)	873,237	23,426,096
C. MANAGEMENT EXPENSES																
Management Expenses	27	58,341	0	71,622	1,598,209	1,312,924	339,566	463,482	133,991	865,397	407,763	45,290	0	49,825	1,502,266	5,346,410
D. DISTRIBUTION EXPENSES																
Commissions	28	93,616	0	103,273	2,189,515	1,206,225	895,621	655,836	183,716	1,482,485	616,465	82,883	0	68,707	2,434,256	7,578,342
Reinsurance commissions	29	97,259	0	110,636	0	41,452	721,976	1,350	0	1,620,898	836,536	41,330	0	76,585	2,575,349	3,548,022
Net commissions incurred (28 - 29)	30	(3,643)	0	(7,363)	2,189,515	1,164,773	173,645	654,486	183,716	(138,413)	(220,071)	41,553	0	(7,878)	(141,093)	4,030,320
Other distribution expenses	31	(15,649)	0	(44,666)	257,119	272,641	25,338	126,610	16,228	24,648	(283,867)	3,037	0	(28,228)	(268,182)	353,211
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	84,986	0	(14)	(1,404,097)	(1,842,946)	453,926	1,479,289	651,730	2,011,256	457,709	107,079	0	181,024	3,408,798	2,179,942
F. NET INVESTMENT INCOME	33	3,262	0	18,792	493,964	441,051	3,810	22,920	16,165	50,210	3,608	1,213	0	3,118	74,314	1,058,113
G. OPERATING RESULT (32 + 33)	34	88,248	0	18,778	(910,133)	(1,401,895)	457,736	1,502,209	667,895	2,061,466	461,317	108,292	0	184,142	3,483,112	3,238,055

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I856G EQ INSURANCE COMPANY LTD

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	27	0	61,000	4,973	66,000
Claims liabilities at beginning of period	25	27	0	61,000	4,973	66,000
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
C. MANAGEMENT EXPENSES						
Management Expenses	27	22	0	49,915	4,070	54,007
D. DISTRIBUTION EXPENSES						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(22)	0	(49,915)	(4,070)	(54,007)
F. NET INVESTMENT INCOME	33	3	0	6,623	540	7,166
G. OPERATING RESULT (32 + 33)	34	(19)	0	(43,292)	(3,530)	(46,841)

ANNUAL RETURN: NOTES TO FORM 6

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the different lines of business: -

Management expenses is based on the gross premium of each class of policy

Net investment income is based on the unexpired risk and loss reserves of the preceding period.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business :-

Management Expenses is based on the unexpired risk and loss reserves of the preceding period.

Net Investment Income is based on the unexpired risk and loss reserves of the preceding period.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	112,489	4,233,686	0	0	0	0	2,701,103	443,639	0	0	2,813,592	4,677,325
Reinsurance ceded	2	0	0	0	0	0	0	1,866,774	251,110	0	0	1,866,774	251,110
Net premiums written (1 - 2)	3	112,489	4,233,686	0	0	0	0	834,329	192,529	0	0	946,818	4,426,215
Premium liabilities at beginning of period	4	19,677	416,391	0	0	0	0	29,238	1,146	0	0	48,915	417,537
Premium liabilities at end of period	5	19,359	524,080	0	0	0	0	22,516	29,911	0	0	41,875	553,991
Premium earned during the period (3 + 4 - 5)	6	112,807	4,125,997	0	0	0	0	841,051	163,764	0	0	953,858	4,289,761
B. CLAIMS													
Gross claims settled	7	11,051	1,236,927	0	0	0	0	71,295	5,280	0	0	82,346	1,242,207
Reinsurance recoveries	8	0	0	0	0	0	0	24,626	3,531	0	0	24,626	3,531
Net claims settled (7 - 8)	9	11,051	1,236,927	0	0	0	0	46,669	1,749	0	0	57,720	1,238,676
Claim liabilities at end of period	10	40,575	519,243	0	0	0	0	30,815	5,362	0	0	71,390	524,605
Claim liabilities at beginning of period	11	16,145	376,784	0	0	0	0	98,069	7,922	0	0	114,214	384,706
Net claims incurred (9 + 10 - 11)	12	35,481	1,379,386	0	0	0	0	-20,585	-811	0	0	14,896	1,378,575
C. MANAGEMENT EXPENSES													
Management expenses	13	11,880	424,839	0	0	0	0	292,970	45,314	0	0	304,850	470,153
D. DISTRIBUTION EXPENSES													
Commissions	14	31,707	648,255	0	0	0	0	829,413	70,164	0	0	861,120	718,419
Reinsurance commissions	15	0	0	0	0	0	0	655,123	69,040	0	0	655,123	69,040
Net commissions incurred (14 - 15)	16	31,707	648,255	0	0	0	0	174,290	1,124	0	0	205,997	649,379
Other distribution expenses	17	1,308	116,054	0	0	0	0	21,815	10,267	0	0	23,123	126,321
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	32,431	1,557,463	0	0	0	0	372,561	107,870	0	0	404,992	1,665,333
F. NET INVESTMENT INCOME	19	655	21,009	0	0	0	0	3,333	1,834	0	0	3,988	22,843
G. OPERATING RESULTS (18 + 19)	20	33,086	1,578,472	0	0	0	0	375,894	109,704	0	0	408,980	1,688,176
H. OTHERS													
Number of policies in force	21	269	6,752	0	0	0	0	2,619	7,095	0	0	2,888	13,847
Number of lives covered under policies in force	22	574	71,077	0	0	0	0	352,790	71,442	0	0	353,364	142,519
Number of claims registered	23	9	471	0	0	0	0	289	397	0	0	298	868

ANNUAL RETURN: NOTES TO FORM 7(b)

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Premium liabilities at end of period is allocated based on the net premium for the period.
Claims liabilities at end of period is allocated based on the premium earned during the period.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

NIL.

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	11,843,186	0	0	3,028,615	14,871,801
Debt securities	2	0	27,278,503	0	0	4,740,728	32,019,231
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	29,241,823	0	0	5,467,626	34,709,449
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	61,608	0	0	8,962	70,570
Outstanding premiums and agents' balances	8	0	5,551,487	0	0	0	5,551,487
Deposits withheld by cedants	9	0	119,944	0	0	0	119,944
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	2,691	0	0	1,485	4,176
Fixed assets	12	0	214,399	0	0	581,884	796,283
Inter-fund balances and intra-group balances (due from)	13	0	0	0	0	67,036	67,036
Other assets	14	0	192,566	0	0	73,251	265,817
Total Assets (1 to 14)	15	0	74,506,207	0	0	13,969,587	88,475,794
LIABILITIES							
Policy liabilities	16	0	46,251,627	0	0		46,251,627
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	158,746	0	0	0	158,746
Amounts owing to insurers	20	0	3,161,867	0	0	0	3,161,867
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	67,036	0	0	0	67,036
Others	23	0	5,626,726	0	0	153,842	5,780,568
Total Liabilities (16 to 23)	24	0	55,266,002	0	0	153,842	55,419,844
NET ASSETS (15 - 24)	25	0	19,240,205	0	0	13,815,745	33,055,950
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					30,000,000	30,000,000
Reserves:							
Unappropriated profits (losses)	27					-16,184,255	-16,184,255
Other reserves	28					0	0
Surplus	29	0	19,240,205	0	0		19,240,205
Total (26 to 29)	30	0	19,240,205	0	0	13,815,745	33,055,950

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	25,000,000	0	-12,861,540	12,138,460
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	278,984	278,984
Dividends paid for the period	5	0	0	-1,600,000	-1,600,000
Issue of share capital	6	5,000,000	0	0	5,000,000
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-2,001,699	-2,001,699
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	30,000,000	0	-16,184,255	13,815,745

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	49,292,447	0	0		49,292,447
Less: Outward reinsurance premiums	2	0	13,204,230	0	0		13,204,230
Investment revenue	3	0	1,088,495	0	0	252,340	1,340,835
Less: Investment expenses	4	0	23,216	0	0	3,802	27,018
Other income	5	0	34,035	0	0	0	34,035
Total Income (1 to 5)	6	0	37,187,531	0	0	248,538	37,436,069
Gross claims settled	7	0	15,594,957	0	0		15,594,957
Less: Reinsurance recoveries	8	0	946,860	0	0		946,860
Management expenses	9	0	5,400,417	0	0	0	5,400,417
Distribution expenses	10	0	4,383,531	0	0	0	4,383,531
Increase (decrease) in net policy liabilities	11	0	9,530,237	0	0		9,530,237
Provision for doubtful debts / bad debts written off on receivables	12	0	2,477	0	0	0	2,477
Taxation expenses	13	0	689,897	0	0	-42,164	647,733
Other expenses	14	0	510,851	0	0	11,718	522,569
Total Outgo (7 to 14)	15	0	35,165,507	0	0	-30,446	35,135,061
NET INCOME (6 - 15)	16	0	2,022,024	0	0	278,984	2,301,008

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	18,314,625	0
Claim Liabilities	27,869,687	66,000
Policy Liabilities	46,184,312	66,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I856G EQ INSURANCE COMPANY LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	19,004,431
Less:		
Reinsurance adjustment	6	734,203
Financial resource adjustment: (8 to 12)	7	2,602,719
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	2,602,719
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	15,667,509
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	8,917,669
(a) Premium liability risk requirement	31	1,989,969
(b) Claim liability risk requirement	32	6,927,700
Total C1 Requirement (14 + 23 + 30)	33	8,917,669
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	1,164,894
(a) Specific Risk Requirement	35	582,447

(b) General Risk Requirement	36	582,447	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		2,596,466
(a) Sum of: (39 + 42)	38	2,596,466	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,596,466	
Debt specific risk requirement	40	1,783,641	
Debt general risk requirement	41	812,825	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	970,816	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	970,816	
Debt specific risk requirement	45	1,783,641	
Negative of debt general risk requirement	46	-812,825	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		626,152
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		4,387,512
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		13,305,181

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I856G EQ INSURANCE COMPANY LTD

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	235,774
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	235,774
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	16,749
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	16,749
Total C1 Requirement (14 + 23 + 30)	33	16,749
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	18,132
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	18,132
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	34,881

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

NIL.

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND
MAINTAINED UNDER THE ACT**

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	131,558
(a) Specific Risk Requirement	22	65,779
(b) General Risk Requirement	23	65,779
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	568,262
(a) Sum of: (26 + 29)	25	568,262
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	568,262
Debt specific risk requirement	27	414,178
Debt general risk requirement	28	154,084
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	260,094
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	260,094
Debt specific risk requirement	32	414,178

Negative of debt general risk requirement	33	-154,084
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	84,457
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	784,277
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	784,277

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	19,240,205
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	30,000,000
Unappropriated profits (losses)	4	-16,184,255
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	734,203
Financial resource adjustment: (10 to 14)	9	2,602,719
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	2,602,719
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	29,719,028
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	29,719,028
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	13,340,062
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	784,277
Total Risk Requirement of Registered Insurer (22 to 23)	24	14,124,339
CAPITAL ADEQUACY RATIO (21/24)	25	210.41 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I856G EQ INSURANCE COMPANY LTD

Reporting Cycle: 2011 12

NIL