

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I852G SHENTON INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	47,556,822	0	0	0	0	0	0	0	47,556,822
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	25,000	0	0	0	0	0	0	0	25,000
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	80,180	0	0	0	0	0	0	0	80,180
Total (6 to 8)	9	0	0	0	0	0	0	105,180	0	0	0	0	0	0	0	105,180
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	47,451,642	0	0	0	0	0	0	0	47,451,642
Premium liabilities at beginning of period	11	0	0	0	0	0	0	7,380,231	0	0	0	0	0	0	0	7,380,231
Premium liabilities at end of period	12	0	0	0	0	0	0	9,896,195	0	0	0	0	0	0	0	9,896,195
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	44,935,678	0	0	0	0	0	0	0	44,935,678
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	40,813,370	0	0	0	0	0	0	0	40,813,370
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	40,813,370	0	0	0	0	0	0	0	40,813,370
Claims liabilities at end of period	24	0	0	0	0	0	0	6,200,423	0	0	0	0	0	0	0	6,200,423
Claims liabilities at beginning of period	25	0	0	0	0	0	0	3,280,585	0	0	0	0	0	0	0	3,280,585
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	43,733,208	0	0	0	0	0	0	0	43,733,208
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	0	0	0	0	0	2,982,357	0	0	0	0	0	0	0	2,982,357
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	0	0	0	0	0	75,942	0	0	0	0	0	0	0	75,942
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	75,942	0	0	0	0	0	0	0	75,942
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	(1,855,829)	0	0	0	0	0	0	0	(1,855,829)
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	0	0	0	62,416	0	0	0	0	0	0	0	62,416
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	0	0	0	0	(1,793,413)	0	0	0	0	0	0	0	(1,793,413)