

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	380,274	7,972,130	7,803,175	53,145,018	16,608,726	168,861	914,863	1,195,558	480,860	8,818,373	2,628,111	0	1,373,227	14,496,129	101,489,176
Reinsurance business accepted -																
In Singapore	2	123,320	437,026	848,370	94,570	173,449	0	0	32,904	1,819	186,682	15,000	0	3,347	239,752	1,916,487
From other ASEAN countries	3	2,875	124,721	0	0	0	0	0	0	0	0	0	0	0	0	127,596
From other countries	4	(5,589)	186,360	0	0	0	0	0	0	0	0	0	0	(22)	(22)	180,749
Total (2 to 4)	5	120,606	748,107	848,370	94,570	173,449	0	0	32,904	1,819	186,682	15,000	0	3,325	239,730	2,224,832
Reinsurance business ceded -																
In Singapore	6	104,837	658,750	3,012,218	3,744,292	1,663,709	27,339	50,890	271,176	190,782	3,077,806	600,416	0	461,841	4,602,021	13,864,056
To other ASEAN countries	7	89,535	844,421	1,461,585	13,528,510	325,411	27,860	124,401	114,988	30,737	1,511,244	204,397	0	119,884	1,981,250	18,382,973
To other countries	8	167,115	854,644	3,924,609	723,754	324,631	23,723	211,312	431,565	51,895	2,461,687	339,904	0	203,101	3,488,152	9,717,940
Total (6 to 8)	9	361,487	2,357,815	8,398,412	17,996,556	2,313,751	78,922	386,603	817,729	273,414	7,050,737	1,144,717	0	784,826	10,071,423	41,964,969
Net premiums written (1 + 5 - 9)	10	139,393	6,362,422	253,133	35,243,032	14,468,424	89,939	528,260	410,733	209,265	1,954,318	1,498,394	0	591,726	4,664,436	61,749,039
Premium liabilities at beginning of period	11	25,560	4,600,561	289,559	15,972,711	5,883,337	56,845	88,163	220,770	798,396	976,830	450,462	0	285,545	2,732,003	29,648,739
Premium liabilities at end of period	12	23,672	4,181,829	518,889	13,363,645	9,193,204	27,541	82,918	204,851	571,095	2,165,578	403,789	0	181,904	3,527,217	30,918,915
Premiums earned during the period (10 + 11 - 12)	13	141,281	6,781,154	23,803	37,852,098	11,158,557	119,243	533,505	426,652	436,566	765,570	1,545,067	0	695,367	3,869,222	60,478,863
B. CLAIMS																
Gross claims settled																
Direct business	14	95,067	10,515,529	2,744,872	39,281,976	9,333,744	9,225	483,725	403,174	73,204	4,138,478	672,467	0	275,031	5,562,354	68,026,492
Reinsurance business accepted -																
In Singapore	15	40,548	2,530,648	216,119	122,137	390,734	0	0	2,091	0	24,723	1,330	0	10,431	38,575	3,338,761
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	45,480	880	0	0	0	0	0	0	0	0	0	0	0	0	46,360
Total (15 to 17)	18	86,028	2,531,528	216,119	122,137	390,734	0	0	2,091	0	24,723	1,330	0	10,431	38,575	3,385,121
Recoveries from reinsurance business ceded -																
In Singapore	19	49,012	1,182,616	431,392	2,050,859	1,484,154	461	26,082	140,146	2,578	609,100	33,624	0	119,785	905,233	6,129,809
To other ASEAN countries	20	34,137	1,458,866	885,733	6,569,375	319,377	0	70,328	46,878	0	1,082,698	0	0	30,152	1,159,728	10,497,544
To other countries	21	69,993	2,436,260	1,281,778	1,997,002	364,492	0	123,467	82,615	0	1,909,188	0	0	52,775	2,044,578	8,317,570
Total (19 to 21)	22	153,142	5,077,742	2,598,903	10,617,236	2,168,023	461	219,877	269,639	2,578	3,600,986	33,624	0	202,712	4,109,539	24,944,923
Net claims settled (14 + 18 - 22)	23	27,953	7,969,315	362,088	28,786,877	7,556,455	8,764	263,848	135,626	70,626	562,215	640,173	0	82,750	1,491,390	46,466,690
Claims liabilities at end of period	24	239,441	12,038,252	1,949,364	80,102,762	22,655,044	9,067	111,206	1,394,021	240,804	3,898,761	5,785,464	0	2,834,741	14,153,791	131,258,927
Claims liabilities at beginning of period	25	285,796	9,033,358	1,332,048	86,873,532	19,915,478	21,167	361,845	1,671,686	28,692	3,561,221	6,575,677	0	2,615,107	14,452,383	132,275,607
Net claims incurred (23 + 24 - 25)	26	(18,402)	10,974,209	979,404	22,016,107	10,296,021	(3,336)	13,209	(142,039)	282,738	899,755	(150,040)	0	302,384	1,192,798	45,450,010
C. MANAGEMENT EXPENSES																
Management Expenses	27	22,750	396,082	392,962	2,418,196	762,263	7,670	41,554	55,798	21,924	409,019	120,053	0	62,525	669,319	4,710,796
D. DISTRIBUTION EXPENSES																
Commissions	28	57,687	1,545,909	1,261,048	6,599,662	855,117	24,472	148,568	122,209	78,610	410,698	470,084	0	252,542	1,334,143	11,826,606
Reinsurance commissions	29	(66,611)	326,535	1,737,917	3,106,472	208,588	9,648	86,984	86,663	54,596	644,555	234,214	0	73,667	1,093,695	6,503,228
Net commissions incurred (28 - 29)	30	124,298	1,219,374	(476,869)	3,493,190	646,529	14,824	61,584	35,546	24,014	(233,857)	235,870	0	178,875	240,448	5,323,378
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	12,635	(5,808,511)	(871,694)	9,924,605	(546,256)	100,085	417,158	477,347	107,890	(309,347)	1,339,184	0	151,583	1,766,657	4,994,679
F. NET INVESTMENT INCOME	33	118,019	2,054,699	2,038,514	12,544,537	3,954,287	39,788	215,564	289,456	113,731	2,121,809	622,781	0	324,349	3,472,126	24,437,534
G. OPERATING RESULT (32 + 33)	34	130,654	(3,753,812)	1,166,820	22,469,142	3,408,031	139,873	632,722	766,803	221,621	1,812,462	1,961,965	0	475,932	5,238,783	29,432,213