

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R968G ODYSSEY REINSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	30,017	494,279	1,573,580	588,481	0	0	0	0	0	0	0	0	109,953	109,953	2,796,310
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	30,017	494,279	1,573,580	588,481	0	0	0	0	0	0	0	0	109,953	109,953	2,796,310
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	30,017	494,279	1,573,580	588,481	0	0	0	0	0	0	0	0	109,953	109,953	2,796,310
Premium liabilities at beginning of period	11	0	82,837	388,122	0	0	0	0	0	0	0	0	0	126	126	471,085
Premium liabilities at end of period	12	0	97,955	206,515	0	0	0	0	0	0	0	0	0	0	0	304,470
Premiums earned during the period (10 + 11 - 12)	13	30,017	479,161	1,755,187	588,481	0	0	0	0	0	0	0	0	110,079	110,079	2,962,925
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	167,454	231,681	1,077,779	33,179	0	0	0	0	0	0	0	0	51,891	51,891	1,561,984
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	167,454	231,681	1,077,779	33,179	0	0	0	0	0	0	0	0	51,891	51,891	1,561,984
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	167,454	231,681	1,077,779	33,179	0	0	0	0	0	0	0	0	51,891	51,891	1,561,984
Claims liabilities at end of period	24	172,331	903,179	5,866,335	1,558,776	0	0	0	0	0	0	0	0	668,166	668,166	9,168,787
Claims liabilities at beginning of period	25	209,736	829,831	2,801,407	1,127,736	0	0	0	0	0	0	0	0	743,018	743,018	5,711,728
Net claims incurred (23 + 24 - 25)	26	130,049	305,029	4,142,707	464,219	0	0	0	0	0	0	0	0	(22,961)	(22,961)	5,019,043
C. MANAGEMENT EXPENSES																
Management Expenses	27	715	11,769	37,467	14,012	0	0	0	0	0	0	0	0	2,618	2,618	66,581
D. DISTRIBUTION EXPENSES																
Commissions	28	36	168,724	641,185	58,849	0	0	0	0	0	0	0	0	9,394	9,394	878,188
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	36	168,724	641,185	58,849	0	0	0	0	0	0	0	0	9,394	9,394	878,188
Other distribution expenses	31	(52)	692	(3,546)	0	0	0	0	0	0	0	0	0	2,186	2,186	(720)
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(100,731)	(7,053)	(3,062,626)	51,401	0	0	0	0	0	0	0	0	118,842	118,842	(3,000,167)
F. NET INVESTMENT INCOME	33	9,190	151,331	481,774	180,172	0	0	0	0	0	0	0	0	33,664	33,664	856,131
G. OPERATING RESULT (32 + 33)	34	(91,541)	144,278	(2,580,852)	231,573	0	0	0	0	0	0	0	0	152,506	152,506	(2,144,036)