

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1888G GARD MARINE & ENERGY LIMITED, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	3,419,321	0	0	0	0	0	0	0	0	0	0	0	0	3,419,321
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	1,768,135	0	0	0	0	0	0	0	0	0	0	0	0	1,768,135
Total (6 to 8)	9	0	1,768,135	0	0	0	0	0	0	0	0	0	0	0	0	1,768,135
Net premiums written (1 + 5 - 9)	10	0	1,651,186	0	0	0	0	0	0	0	0	0	0	0	0	1,651,186
Premium liabilities at beginning of period	11	0	1,080,651	0	0	0	0	0	0	0	0	0	0	0	0	1,080,651
Premium liabilities at end of period	12	0	1,118,185	0	0	0	0	0	0	0	0	0	0	0	0	1,118,185
Premiums earned during the period (10 + 11 - 12)	13	0	1,613,652	0	0	0	0	0	0	0	0	0	0	0	0	1,613,652
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	2,698,243	0	0	0	0	0	0	0	0	0	0	0	0	2,698,243
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	1,186,977	0	0	0	0	0	0	0	0	0	0	0	0	1,186,977
Total (19 to 21)	22	0	1,186,977	0	0	0	0	0	0	0	0	0	0	0	0	1,186,977
Net claims settled (14 + 18 - 22)	23	0	1,511,266	0	0	0	0	0	0	0	0	0	0	0	0	1,511,266
Claims liabilities at end of period	24	0	1,652,505	0	0	0	0	0	0	0	0	0	0	0	0	1,652,505
Claims liabilities at beginning of period	25	0	2,053,823	0	0	0	0	0	0	0	0	0	0	0	0	2,053,823
Net claims incurred (23 + 24 - 25)	26	0	1,109,948	0	0	0	0	0	0	0	0	0	0	0	0	1,109,948
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	21,991	0	0	0	0	0	0	0	0	0	0	0	0	21,991
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	837,045	0	0	0	0	0	0	0	0	0	0	0	0	837,045
Reinsurance commissions	29	0	385,968	0	0	0	0	0	0	0	0	0	0	0	0	385,968
Net commissions incurred (28 - 29)	30	0	451,077	0	0	0	0	0	0	0	0	0	0	0	0	451,077