

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	333,601	156,876	1,500,044	0	0	0	0	0	0	0	0	0	1,120,006	1,120,006	3,110,527
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	(96,295)	0	0	0	0	0	0	0	0	0	0	0	(96,295)
Total (2 to 4)	5	333,601	156,876	1,403,749	0	0	0	0	0	0	0	0	0	1,120,006	1,120,006	3,014,232
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	1,107	1,107	1,107
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	92,109	22,476	530,323	0	0	0	0	0	0	0	0	4	50,648	50,652	695,560
Total (6 to 8)	9	92,109	22,476	530,323	0	0	0	0	0	0	0	0	4	51,755	51,759	696,667
Net premiums written (1 + 5 - 9)	10	241,492	134,400	873,426	0	0	0	0	0	0	0	0	(4)	1,068,251	1,068,247	2,317,565
Premium liabilities at beginning of period	11	125,184	23,452	820,491	0	0	0	0	0	0	0	0	0	1,886,715	1,886,715	2,855,842
Premium liabilities at end of period	12	36,568	22,184	322,699	0	0	37,538	0	0	0	0	0	0	1,030,370	1,030,370	1,449,359
Premiums earned during the period (10 + 11 - 12)	13	330,108	135,668	1,371,218	0	0	(37,538)	0	0	0	0	0	(4)	1,924,596	1,924,592	3,724,048
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	115,861	15,954	721,647	2,800	9,006	0	0	0	0	0	0	0	907,365	907,365	1,772,633
From other ASEAN countries	16	461	0	0	0	0	0	0	0	0	0	0	0	105	105	566
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	116,322	15,954	721,647	2,800	9,006	0	0	0	0	0	0	0	907,470	907,470	1,773,199
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	576	0	450	0	0	0	0	0	0	0	22,306	22,306	23,332
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	15,761	85	50,153	0	1,262	0	0	0	0	0	0	0	61,634	61,634	128,895
Total (19 to 21)	22	15,761	85	50,729	0	1,712	0	0	0	0	0	0	0	83,940	83,940	152,227
Net claims settled (14 + 18 - 22)	23	100,561	15,869	670,918	2,800	7,294	0	0	0	0	0	0	0	823,530	823,530	1,620,972
Claims liabilities at end of period	24	642,412	463,748	3,659,034	180,915	33,119	106,061	0	0	0	0	0	0	17,656,733	17,656,733	22,742,022
Claims liabilities at beginning of period	25	708,773	331,823	3,344,952	116,106	43,128	0	0	0	0	0	0	0	11,151,475	11,151,475	15,696,257
Net claims incurred (23 + 24 - 25)	26	34,200	147,794	985,000	67,609	(2,715)	106,061	0	0	0	0	0	0	7,328,788	7,328,788	8,666,737
C. MANAGEMENT EXPENSES																
Management Expenses	27	47,784	22,446	201,020	0	0	0	0	0	0	0	0	0	160,403	160,403	431,653
D. DISTRIBUTION EXPENSES																
Commissions	28	67,853	13,926	373,765	0	0	0	0	0	0	0	0	0	260,413	260,413	715,957
Reinsurance commissions	29	15,274	3,183	98,165	0	0	0	0	0	0	0	0	0	4,871	4,871	121,493
Net commissions incurred (28 - 29)	30	52,579	10,743	275,600	0	0	0	0	0	0	0	0	0	255,542	255,542	594,464
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	195,545	(45,315)	(90,402)	(67,609)	2,715	(143,599)	0	0	0	0	0	(4)	(5,820,137)	(5,820,141)	(5,968,806)
F. NET INVESTMENT INCOME	33	34,636	16,270	145,708	0	0	0	0	0	0	0	0	0	116,265	116,265	312,879
G. OPERATING RESULT (32 + 33)	34	230,181	(29,045)	55,306	(67,609)	2,715	(143,599)	0	0	0	0	0	(4)	(5,703,872)	(5,703,876)	(5,655,927)