

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I853G FM INSURANCE COMPANY LIMITED, S'PORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	30,115,680	0	0	0	0	0	0	0	0	0	0	0	30,115,680
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	22,012,290	0	0	0	0	0	0	0	0	0	0	0	22,012,290
Total (6 to 8)	9	0	0	22,012,290	0	0	0	0	0	0	0	0	0	0	0	22,012,290
Net premiums written (1 + 5 - 9)	10	0	0	8,103,390	0	0	0	0	0	0	0	0	0	0	0	8,103,390
Premium liabilities at beginning of period	11	0	0	3,903,052	0	0	0	0	0	0	0	0	0	0	0	3,903,052
Premium liabilities at end of period	12	0	0	5,432,924	0	0	0	0	0	0	0	0	0	0	0	5,432,924
Premiums earned during the period (10 + 11 - 12)	13	0	0	6,573,518	0	0	0	0	0	0	0	0	0	0	0	6,573,518
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	529,852	0	0	0	0	0	0	0	0	0	0	0	529,852
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	(80,146)	0	0	0	0	0	0	0	0	0	0	0	(80,146)
Total (19 to 21)	22	0	0	(80,146)	0	0	0	0	0	0	0	0	0	0	0	(80,146)
Net claims settled (14 + 18 - 22)	23	0	0	609,998	0	0	0	0	0	0	0	0	0	0	0	609,998
Claims liabilities at end of period	24	0	0	1,463,870	0	0	0	0	0	0	0	0	0	0	0	1,463,870
Claims liabilities at beginning of period	25	0	0	4,520,059	0	0	0	0	0	0	0	0	0	0	0	4,520,059
Net claims incurred (23 + 24 - 25)	26	0	0	(2,446,191)	0	0	0	0	0	0	0	0	0	0	0	(2,446,191)
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	6,809,342	0	0	0	0	0	0	0	0	0	0	0	6,809,342
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	360,319	0	0	0	0	0	0	0	0	0	0	0	360,319
Reinsurance commissions	29	0	0	4,737,050	0	0	0	0	0	0	0	0	0	0	0	4,737,050
Net commissions incurred (28 - 29)	30	0	0	(4,376,731)	0	0	0	0	0	0	0	0	0	0	0	(4,376,731)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	6,587,098	0	0	0	0	0	0	0	0	0	0	0	6,587,098
F. NET INVESTMENT INCOME	33	0	0	47,152	0	0	0	0	0	0	0	0	0	0	0	47,152
G. OPERATING RESULT (32 + 33)	34	0	0	6,634,250	0	0	0	0	0	0	0	0	0	0	0	6,634,250