

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I726G QBE INSURANCE INTERNATIONAL LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	9,418,096	33,458,926	7,411,770	7,309,006	13,153,795	4,684,786	12,690,604	7,073,439	1,845,165	3,668,944	11,563,573	2,103,568	4,706,662	30,961,351	119,088,334
Reinsurance business accepted -																
In Singapore	2	62,109	798,534	84,039	0	192,667	0	0	43,262	0	209,645	823,739	0	2,585	1,079,231	2,216,580
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	653,125	0	0	653,125	653,125
Total (2 to 4)	5	62,109	798,534	84,039	0	192,667	0	0	43,262	0	209,645	1,476,864	0	2,585	1,732,356	2,869,705
Reinsurance business ceded -																
In Singapore	6	429,796	730,867	0	0	0	0	0	4,480	924,668	2,727	197,470	0	0	1,129,345	2,290,008
To other ASEAN countries	7	0	0	(2,560)	0	0	0	0	0	0	0	33,400	0	0	33,400	30,840
To other countries	8	1,740,207	6,949,985	2,845,277	437,086	1,203,255	302,138	0	753,722	26,532	965,279	3,132,267	2,103,568	2,093,565	9,074,933	22,552,881
Total (6 to 8)	9	2,170,003	7,680,852	2,842,717	437,086	1,203,255	302,138	0	758,202	951,200	968,006	3,363,137	2,103,568	2,093,565	10,237,678	24,873,729
Net premiums written (1 + 5 - 9)	10	7,310,202	26,576,608	4,653,092	6,871,920	12,143,207	4,382,648	12,690,604	6,358,499	893,965	2,910,583	9,677,300	0	2,615,682	22,456,029	97,084,310
Premium liabilities at beginning of period	11	1,545,000	12,091,000	1,499,000	3,475,000	5,275,000	985,000	5,144,000	2,395,000	703,000	1,959,000	4,302,000	0	1,330,000	10,689,000	40,703,000
Premium liabilities at end of period	12	1,421,000	10,472,000	2,089,000	3,543,000	6,085,000	959,000	5,281,000	2,805,000	786,000	2,255,000	4,466,000	0	1,236,000	11,548,000	41,398,000
Premiums earned during the period (10 + 11 - 12)	13	7,434,202	28,195,608	4,063,092	6,803,920	11,333,207	4,408,648	12,553,604	5,948,499	810,965	2,614,583	9,513,300	0	2,709,682	21,597,029	96,389,310
B. CLAIMS																
Gross claims settled																
Direct business	14	975,083	18,919,663	3,347,013	4,868,297	7,340,020	1,670,395	6,474,629	1,177,511	(60,369)	981,066	4,579,555	(2,161,350)	2,366,271	6,882,684	50,477,784
Reinsurance business accepted -																
In Singapore	15	10,079	1,520,742	164,677	0	278,649	0	0	209,043	130	255,622	86,788	0	0	551,583	2,525,730
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	10,079	1,520,742	164,677	0	278,649	0	0	209,043	130	255,622	86,788	0	0	551,583	2,525,730
Recoveries from reinsurance business ceded -																
In Singapore	19	(163,705)	1,106,609	30	640	192	6,250	0	0	(566)	1,465	1,725	0	0	2,624	952,640
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	(383,680)	5,690,835	1,305,989	0	0	195,000	0	5,086	119	3,286	3,660,516	(2,161,350)	1,908,036	3,415,693	10,223,837
Total (19 to 21)	22	(547,385)	6,797,444	1,306,019	640	192	201,250	0	5,086	(447)	4,751	3,662,241	(2,161,350)	1,908,036	3,418,317	11,176,477
Net claims settled (14 + 18 - 22)	23	1,532,547	13,642,961	2,205,671	4,867,657	7,618,477	1,469,145	6,474,629	1,381,468	(59,792)	1,231,937	1,004,102	0	458,235	4,015,950	41,827,037
Claims liabilities at end of period	24	4,365,000	26,725,000	3,516,000	9,338,000	13,770,000	1,067,000	2,656,000	8,138,000	89,000	2,112,000	5,399,000	0	396,000	16,134,000	77,571,000
Claims liabilities at beginning of period	25	2,673,000	28,710,000	2,986,000	8,717,000	11,095,000	1,339,000	2,742,000	7,956,000	41,000	2,780,000	4,567,000	0	408,000	15,752,000	74,014,000
Net claims incurred (23 + 24 - 25)	26	3,224,547	11,657,961	2,735,671	5,488,657	10,293,477	1,197,145	6,388,629	1,563,468	(11,792)	563,937	1,836,102	0	446,235	4,397,950	45,384,037
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,509,045	5,486,210	960,538	1,418,571	2,506,723	904,710	2,619,722	1,312,585	184,541	600,832	1,997,686	0	539,955	4,635,599	20,041,118
D. DISTRIBUTION EXPENSES																
Commissions	28	1,923,400	4,711,935	1,287,991	1,050,797	1,353,737	1,325,245	1,352,150	1,115,970	232,801	595,896	1,980,093	299,868	866,848	5,091,476	18,096,731
Reinsurance commissions	29	85,259	138,980	24,184	0	0	0	0	57,352	101,169	59	373,920	294,400	212,851	1,039,751	1,288,174
Net commissions incurred (28 - 29)	30	1,838,141	4,572,955	1,263,807	1,050,797	1,353,737	1,325,245	1,352,150	1,058,618	131,632	595,837	1,606,173	5,468	653,997	4,051,725	16,808,557
Other distribution expenses	31	861,394	1,598,849	197,260	213,590	365,611	117,494	324,078	208,153	6,232	97,433	258,893	0	120,438	691,149	4,369,425
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,075	4,879,633	(1,094,184)	(1,367,695)	(3,186,341)	864,054	1,869,025	1,805,675	500,352	756,544	3,814,446	(5,468)	949,057	7,820,606	9,786,173
F. NET INVESTMENT INCOME	33	98,953	359,750	62,986	93,021	164,374	59,325	171,784	86,071	12,101	39,399	130,995	0	35,407	303,973	1,314,166
G. OPERATING RESULT (32 + 33)	34	100,028	5,239,383	(1,031,198)	(1,274,674)	(3,021,967)	923,379	2,040,809	1,891,746	512,453	795,943	3,945,441	(5,468)	984,464	8,124,579	11,100,339