

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	5,403,338	2,295,152	3,719,266	23,330,763	8,182,859	648,267	2,869,183	800,000	12,595,167	2,430,447	10,267	0	2,406,847	18,242,728	64,691,556
Reinsurance business accepted -																
In Singapore	2	0	0	799,487	0	227,089	1,936	0	8,146	567	176,851	0	0	121,689	307,253	1,335,765
From other ASEAN countries	3	0	0	28,508	0	0	0	0	0	0	0	0	0	1,581	1,581	30,089
From other countries	4	0	(16,120)	5,593	0	0	0	0	0	0	0	0	0	72,520	72,520	61,993
Total (2 to 4)	5	0	(16,120)	833,588	0	227,089	1,936	0	8,146	567	176,851	0	0	195,790	381,354	1,427,847
Reinsurance business ceded -																
In Singapore	6	1,546,245	323,212	1,460,790	1,684,984	1,344,646	70,493	147,463	334,151	277,775	924,411	4,916	0	709,097	2,250,350	8,828,183
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	17,662	17,662	17,662
To other countries	8	706,151	72,753	1,289,677	101,321	704,520	38,401	58,723	262,639	161,280	803,715	0	0	516,640	1,744,274	4,715,820
Total (6 to 8)	9	2,252,396	395,965	2,750,467	1,786,305	2,049,166	108,894	206,186	596,790	439,055	1,728,126	4,916	0	1,243,399	4,012,286	13,561,665
Net premiums written (1 + 5 - 9)	10	3,150,942	1,883,067	1,802,387	21,544,458	6,360,782	541,309	2,662,997	211,356	12,156,679	879,172	5,351	0	1,359,238	14,611,796	52,557,738
Premium liabilities at beginning of period	11	741,754	1,575,234	998,130	14,642,000	5,254,000	166,715	301,338	156,769	15,793,393	1,053,035	1,890	0	586,901	17,591,988	41,271,159
Premium liabilities at end of period	12	870,729	1,295,000	1,085,855	11,550,000	5,340,000	174,296	723,791	134,176	15,697,444	1,092,010	1,960	0	601,238	17,526,828	38,566,499
Premiums earned during the period (10 + 11 - 12)	13	3,021,967	2,163,301	1,714,662	24,636,458	6,274,782	533,728	2,240,544	233,949	12,252,628	840,197	5,281	0	1,344,901	14,676,956	55,262,398
B. CLAIMS																
Gross claims settled																
Direct business	14	261,887	350,275	1,442,597	11,963,133	5,650,541	62,772	710,548	233,293	966,845	1,213,550	0	0	550,059	2,963,747	23,405,500
Reinsurance business accepted -																
In Singapore	15	0	0	137,230	0	357,843	0	0	3,547	(948)	16,923	0	0	8,340	27,862	522,935
From other ASEAN countries	16	0	0	399	0	0	0	0	0	703	(363)	0	0	0	340	739
From other countries	17	0	(1,216)	235	0	0	0	0	0	0	0	0	0	0	0	(981)
Total (15 to 17)	18	0	(1,216)	137,864	0	357,843	0	0	3,547	(245)	16,560	0	0	8,340	28,202	522,693
Recoveries from reinsurance business ceded -																
In Singapore	19	24,329	20,819	486,883	554,852	957,372	3,923	131,262	115,377	(6,134)	613,001	0	0	129,833	852,077	3,031,517
To other ASEAN countries	20	0	0	12,165	0	0	0	0	72	0	0	0	0	36,602	36,674	48,839
To other countries	21	9,325	12,089	383,201	90,249	504,612	456	0	56,701	(82,593)	260,441	0	0	91,879	326,428	1,326,360
Total (19 to 21)	22	33,654	32,908	882,249	645,101	1,461,984	4,379	131,262	172,150	(88,727)	873,442	0	0	258,314	1,215,179	4,406,716
Net claims settled (14 + 18 - 22)	23	228,233	316,151	698,212	11,318,032	4,546,400	58,393	579,286	64,690	1,055,327	356,668	0	0	300,085	1,776,770	19,521,477
Claims liabilities at end of period	24	2,196,890	5,394,152	1,562,020	37,965,320	10,726,123	253,950	350,345	390,019	5,062,348	1,691,790	0	0	1,801,456	8,945,613	67,394,413
Claims liabilities at beginning of period	25	2,108,917	2,625,288	1,593,321	30,398,411	12,031,072	167,324	100,661	476,764	5,874,779	1,233,561	0	0	1,017,695	8,602,799	57,627,793
Net claims incurred (23 + 24 - 25)	26	316,206	3,085,015	666,911	18,884,941	3,241,451	145,019	828,970	(22,055)	242,896	814,897	0	0	1,083,846	2,119,584	29,288,097
C. MANAGEMENT EXPENSES																
Management Expenses	27	566,957	338,825	324,308	3,876,545	1,144,511	97,399	479,159	38,030	2,187,380	158,192	963	0	244,571	2,629,136	9,456,840
D. DISTRIBUTION EXPENSES																
Commissions	28	573,976	327,263	952,926	3,480,501	767,943	159,613	416,142	117,388	3,043,104	633,517	0	0	670,180	4,464,189	11,142,553
Reinsurance commissions	29	629,871	69,240	981,246	248,118	338,605	39,626	42,953	193,683	116,117	492,210	422	0	581,434	1,383,866	3,733,525
Net commissions incurred (28 - 29)	30	(55,895)	258,023	(28,320)	3,232,383	429,338	119,987	373,189	(76,295)	2,926,987	141,307	(422)	0	88,746	3,080,323	7,409,028
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,194,699	(1,518,562)	751,763	(1,357,411)	1,459,482	171,323	559,226	294,269	6,895,365	(274,199)	4,740	0	(72,262)	6,847,913	9,108,433
F. NET INVESTMENT INCOME	33	474,284	283,442	271,297	3,242,898	957,432	81,478	400,837	31,814	1,829,838	132,334	805	0	204,594	2,199,385	7,911,053
G. OPERATING RESULT (32 + 33)	34	2,668,983	(1,235,120)	1,023,060	1,885,487	2,416,914	252,801	960,063	326,083	8,725,203	(141,865)	5,545	0	132,332	9,047,298	17,019,486