

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	81,271,801
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	30,878,830
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	41,481,709
Deposits withheld by cedants		9	4,321
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	5,188
Fixed assets	1H	12	81,469
Inter-fund balances and intra group balances (due from)	1I	13	2,382,888
Other assets	1J	14	633,586
Total Assets (1 to 14)		15	156,739,792
LIABILITIES			
Policy liabilities	1K	16	32,127,254
Other liabilities:			
Outstanding claims		17	3,899,374
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	25,062,156
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	68,164
Others	1M	23	2,790,971
Total Liabilities (16 to 23)		24	63,947,919
SURPLUS (15 - 24)	1N	25	92,791,873

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	39,888,000
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	96,896,529
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	151,374,945
Deposits withheld by cedants		9	40,863,421
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	97,911
Other assets	1J	14	246,258
Total Assets (1 to 14)		15	329,367,064
LIABILITIES			
Policy liabilities	1K	16	98,364,471
Other liabilities:			
Outstanding claims		17	-1,684,464
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	113,431,042
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	11,055,916
Others	1M	23	231,825
Total Liabilities (16 to 23)		24	221,398,790
SURPLUS (15 - 24)	1N	25	107,968,274

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	81,271,801
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	81,271,801

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	39,888,000
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	39,888,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	91,293	709,958	0	801,251
Above 3 months but not exceeding 6 months	3	58,031	1,670,647	0	1,728,678
Above 6 months but not exceeding 12 months	4	0	413,372	0	413,372
Above 12 months	5	0	490,692	0	490,692
Gross total (2 to 5)	6	149,324	3,284,669	0	3,433,993
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	149,324	3,284,669	0	3,433,993
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

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Up to 6 months	10				17,892,897
Above 6 months but not exceeding 12 months	11				14,030,680
Above 12 months but not exceeding 24 months	12				4,250,665
Above 24 months	13				1,873,474
Gross total (10 to 13)	14				38,047,716
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				38,047,716
Total (8 + 16) = Row 8 of Form 1	17				41,481,709

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	32,912	0	32,912
Above 3 months but not exceeding 6 months	3	0	459,633	0	459,633
Above 6 months but not exceeding 12 months	4	0	586,153	0	586,153
Above 12 months	5	0	42,578	0	42,578
Gross total (2 to 5)	6	0	1,121,276	0	1,121,276
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	1,121,276	0	1,121,276
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				82,709,214

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Above 6 months but not exceeding 12 months	11				52,751,194
Above 12 months but not exceeding 24 months	12				9,411,361
Above 24 months	13				5,381,900
Gross total (10 to 13)	14				150,253,669
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				150,253,669
Total (8 + 16) = Row 8 of Form 1	17				151,374,945

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY****Reporting Cycle: 201712****General: Singapore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	98,287,281
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	310,484,710
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	42,075
Other fixed assets	3	39,394
Total (1 to 3) = Row 12 of Form 1	4	81,469

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	145,724
Balances due from other insurance funds established and maintained under the Act	3	2,237,164
Total (1 to 3) = Row 13 of Form 1	4	2,382,888

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	97,911
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	97,911

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepaid expenses	1	122,514
Deposits	2	233,225
Miscellaneous	3	102
Advances to third party claims administrators	4	277,745
Total = Row 14 of Form 1	26	633,586

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Net GST recoverable	1	8,504
Advances to third party claims administrator	2	228,274
Others	3	9,480
Total = Row 14 of Form 1	26	246,258

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	68,164
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	68,164

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	8,818,752
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	2,237,164
Total (1 to 3) = Row 22 of Form 1	4	11,055,916

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued expenses	1	2,097,851
Miscellaneous payable	2	603,639
Net GST payable	3	89,481
Total = Row 23 of Form 1	26	2,790,971

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Accrued expenses	1	106,037
Miscellaneous payable	2	125,788
Total = Row 23 of Form 1	26	231,825

ANNUAL RETURN: ANNEX 1N - SURPLUS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	102,145,282
Net income	2	-9,353,409
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	92,791,873

ANNUAL RETURN: ANNEX 1N - SURPLUS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	89,357,964
Net income	2	-15,022,690
Transfer (to) from head office / shareholders fund	3	33,633,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	107,968,274

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	29,624,921
Unlicensed reinsurer	3	0
Total (1 to 3)	4	29,624,921

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	133,076,115
Unlicensed reinsurer	3	0
Total (1 to 3)	4	133,076,115

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY****Reporting Cycle: 201712****General: Singapore Insurance Fund**

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

Portfolio in

OIF Outstanding Claims with negative value of \$1,684,464 is a result of portfolio transfer in during the year.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	98,884,232
Less: Outward reinsurance premiums	2B	2	79,495,495
Investment revenue	2C	3	897,223
Less: Investment expenses		4	0
Other income	2D	5	11,202
Total Income (1 to 5)		6	20,297,162
Gross claims settled	2E	7	31,496,882
Less: Reinsurance recoveries		8	25,197,502
Management expenses	2F	9	3,105,153
Distribution expenses	2G	10	1,312,562
Increase (decrease) in net policy liabilities	2H	11	14,897,864
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	-5,188
Other expenses	2I	14	4,040,800
Total Outgo (7 to 14)		15	29,650,571
Net Income (6 - 15)	2J	16	-9,353,409

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	299,414,973
Less: Outward reinsurance premiums	2B	2	240,719,536
Investment revenue	2C	3	462,900
Less: Investment expenses		4	0
Other income	2D	5	43,503
Total Income (1 to 5)		6	59,201,840
Gross claims settled	2E	7	103,930,810
Less: Reinsurance recoveries		8	83,144,646
Management expenses	2F	9	10,132,861
Distribution expenses	2G	10	6,893,193
Increase (decrease) in net policy liabilities	2H	11	25,611,962
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	10,800,350
Total Outgo (7 to 14)		15	74,224,530
Net Income (6 - 15)	2J	16	-15,022,690

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	79,495,495
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	79,495,495

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	240,719,536
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	240,719,536

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	668,485	0	187,268	855,753
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	41,470	0	0	41,470
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				897,223

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	328,091	0	91,910	420,001
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	42,899	0	0	42,899
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				462,900

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Engineering Fee Income	1	7,652
Others	2	3,550
Total = Row 5 of Form 2	26	11,202

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Engineering Fee Income	1	42,303
Other income	2	1,200
Total = Row 5 of Form 2	26	43,503

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY****Reporting Cycle: 201712****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	2,218,624
Office rent	2	213,582
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	11,092
Managing agent's fees	6	0
Repairs and maintenance	7	4,324
Public utilities	8	2,173
Printing, stationery and periodicals	9	6,895
Postage, telephone and telex charges	10	55,052
Computer charges	11	2,272
Hire of office equipment	12	0
Licence and association fees	13	33,904
Advertising and subscriptions	14	13,617
Entertainment	15	36,244
Travelling expenses	16	118,131
Professional charges	1	320,305
Other charges	2	24,963
Bank charges	3	43,975
Total = Row 9 of Form 2	27	3,105,153

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	7,668,653
Office rent	2	606,930
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	108,878
Managing agent's fees	6	0
Repairs and maintenance	7	13,677
Public utilities	8	6,681
Printing, stationery and periodicals	9	21,245
Postage, telephone and telex charges	10	162,513
Computer charges	11	4,701
Hire of office equipment	12	0
Licence and association fees	13	99,416
Advertising and subscriptions	14	41,304
Entertainment	15	102,893
Travelling expenses	16	373,732
Bank Charges	1	72,450
Other Charges	2	20,042
Professional Charges	3	829,746
Total = Row 9 of Form 2	27	10,132,861

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	316,470
Foreign exchange loss	2	3,724,271
Others	3	59
Total = Row 14 of Form 2	26	4,040,800

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Foreign exchange loss	1	10,800,204
Others	2	146
Total = Row 14 of Form 2	26	10,800,350

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	78,728	224,149	152,649	0	5,777,583	584,117	3,014,414	938,469	833,916	603,499	2,958,238	0	213,365	5,547,487	15,379,127
Reinsurance business accepted -																
In Singapore	2	1,124,399	11,848,818	57,471,489	5,548,863	11,642	5,605,559	0	145,822	0	1,703,687	57,760	0	0	1,907,269	83,518,039
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	-12,934	-12,934	-12,934
Total (2 to 4)	5	1,124,399	11,848,818	57,471,489	5,548,863	11,642	5,605,559	0	145,822	0	1,703,687	57,760	0	-12,934	1,894,335	83,505,105
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	967,790	9,705,997	46,329,325	4,461,286	4,654,148	4,975,749	2,423,542	871,347	668,696	1,852,234	2,424,291	0	161,090	5,977,658	79,495,495
Total (6 to 8)	9	967,790	9,705,997	46,329,325	4,461,286	4,654,148	4,975,749	2,423,542	871,347	668,696	1,852,234	2,424,291	0	161,090	5,977,658	79,495,495
Net premiums written (1 + 5 - 9)	10	235,337	2,366,970	11,294,813	1,087,577	1,135,077	1,213,927	590,872	212,944	165,220	454,952	591,707	0	39,341	1,464,164	19,388,737
Premium liabilities at beginning of period	11	137,112	1,055,733	3,193,944	51,542	484,849	512,692	0	229,230	110,947	554,687	197,086	0	18,773	1,110,723	6,546,595
Premium liabilities at end of period	12	75,485	1,105,894	3,707,281	487,244	418,194	518,984	2,151	221,774	184,691	593,300	215,666	0	24,666	1,240,097	7,555,330
Premiums earned during the period (10 + 11 - 12)	13	296,964	2,316,809	10,781,476	651,875	1,201,732	1,207,635	588,721	220,400	91,476	416,339	573,127	0	33,448	1,334,790	18,380,002
B. CLAIMS																
Gross claims settled																
Direct business	14	5,827	0	1,392	0	4,211,322	4,287	1,810,651	57,553	0	0	0	0	16,222	73,775	6,107,254
Reinsurance business accepted -																
In Singapore	15	1,408,238	3,096,657	17,461,001	497,580	0	2,320,745	0	0	0	605,407	0	0	0	605,407	25,389,628
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,408,238	3,096,657	17,461,001	497,580	0	2,320,745	0	0	0	605,407	0	0	0	605,407	25,389,628
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	1,131,252	2,477,326	13,969,913	398,064	3,369,057	1,860,026	1,448,521	46,042	0	484,326	0	0	12,975	543,343	25,197,502
Total (19 to 21)	22	1,131,252	2,477,326	13,969,913	398,064	3,369,057	1,860,026	1,448,521	46,042	0	484,326	0	0	12,975	543,343	25,197,502
Net claims settled (14 + 18 - 22)	23	282,813	619,331	3,492,480	99,516	842,265	465,006	362,130	11,511	0	121,081	0	0	3,247	135,839	6,299,380
Claims liabilities at end of period	24	414,182	4,438,488	14,864,805	587,529	878,580	2,355,540	131,970	237,993	58,670	127,733	443,225	0	33,209	900,830	24,571,924
Claims liabilities at beginning of period	25	245,144	1,358,202	6,104,886	121,800	648,465	1,818,763	0	128,770	5,990	95,482	138,324	0	16,969	385,535	10,682,795
Net claims incurred (23 + 24 - 25)	26	451,851	3,699,617	12,252,399	565,245	1,072,380	1,001,783	494,100	120,734	52,680	153,332	304,901	0	19,487	651,134	20,188,509
C. MANAGEMENT EXPENSES																
Management Expenses	27	37,690	379,076	1,808,892	174,178	181,785	194,413	94,630	34,103	26,460	72,862	94,763	0	6,301	234,489	3,105,153
D. DISTRIBUTION EXPENSES																
Commissions	28	308,167	2,366,079	14,239,687	805,046	764,517	1,329,121	453,242	161,422	124,766	592,623	582,350	0	19,952	1,481,113	21,746,972
Reinsurance commissions	29	286,936	2,262,472	13,156,906	813,865	789,144	1,252,855	454,860	163,073	125,612	546,990	559,869	0	21,828	1,417,372	20,434,410
Net commissions incurred (28 - 29)	30	21,231	103,607	1,082,781	-8,819	-24,627	76,266	-1,618	-1,651	-846	45,633	22,481	0	-1,876	63,741	1,312,562

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS															
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-213,808	-1,865,491	-4,362,596	-78,729	-27,806	-64,827	1,609	67,214	13,182	144,512	150,982	0	9,536	-6,226,222
F. NET INVESTMENT INCOME	33	10,890	109,533	522,672	50,328	52,526	56,175	27,343	9,854	7,646	21,053	27,382	0	1,821	897,223
G. OPERATING RESULT (32 + 33)	34	-202,918	-1,755,958	-3,839,924	-28,401	24,720	-8,652	28,952	77,068	20,828	165,565	178,364	0	11,357	-5,328,999

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	383,336	0	726,237	1,085,397	2,194,970
Reinsurance business accepted -						
In Singapore	2	2,352	0	4,420,436	0	4,422,788
From other ASEAN countries	3	4,549,140	2,396,253	44,782,801	25,238,495	76,966,689
From other countries	4	2,749,036	1,633,100	194,273,490	17,174,900	215,830,526
Total (2 to 4)	5	7,300,528	4,029,353	243,476,727	42,413,395	297,220,003
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	6,177,440	3,239,105	196,332,745	34,970,246	240,719,536
Total (6 to 8)	9	6,177,440	3,239,105	196,332,745	34,970,246	240,719,536
Net premiums written (1 + 5 - 9)	10	1,506,424	790,248	47,870,219	8,528,546	58,695,437
Premium liabilities at beginning of period	11	922,547	460,429	24,681,005	5,071,980	31,135,961
Premium liabilities at end of period	12	678,264	238,631	27,651,816	4,136,528	32,705,239
Premiums earned during the period (10 + 11 - 12)	13	1,750,707	1,012,046	44,899,408	9,463,998	57,126,159
B. CLAIMS						
Gross claims settled						
Direct business	14	1,351,960	0	25,144	121,385	1,498,489
Reinsurance business accepted -						
In Singapore	15	-5,442	0	232	0	-5,210
From other ASEAN countries	16	986,911	2,062,005	27,633,186	26,594,207	57,276,309
From other countries	17	888,589	1,317,690	34,394,917	8,560,026	45,161,222
Total (15 to 17)	18	1,870,058	3,379,695	62,028,335	35,154,233	102,432,321
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	2,577,614	2,703,756	49,642,784	28,220,492	83,144,646
Total (19 to 21)	22	2,577,614	2,703,756	49,642,784	28,220,492	83,144,646
Net claims settled (14 + 18 - 22)	23	644,404	675,939	12,410,695	7,055,126	20,786,164
Claims liabilities at end of period	24	1,267,605	1,270,670	53,457,627	9,663,330	65,659,232
Claims liabilities at beginning of period	25	1,028,303	783,302	31,671,171	8,133,772	41,616,548
Net claims incurred (23 + 24 - 25)	26	883,706	1,163,307	34,197,151	8,584,684	44,828,848
C. MANAGEMENT EXPENSES						
Management Expenses	27	260,061	136,424	8,264,054	1,472,322	10,132,861
D. DISTRIBUTION EXPENSES						
Commissions	28	1,813,447	756,566	38,439,076	10,155,910	51,164,999
Reinsurance commissions	29	1,488,807	653,007	33,481,919	8,648,073	44,271,806

Net commissions incurred (28 - 29)	30	324,640	103,559	4,957,157	1,507,837	6,893,193
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	282,300	-391,244	-2,518,954	-2,100,845	-4,728,743
F. NET INVESTMENT INCOME	33	11,880	6,232	377,528	67,260	462,900
G. OPERATING RESULT (32 + 33)	34	294,180	-385,012	-2,141,426	-2,033,585	-4,265,843

ANNUAL RETURN: NOTES TO FORM 6

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and investment income are allocated to each class of business based on net premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and investment income are allocated to each class of business based on net premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	3,014,414	0	0	0	0	0	6,189,676	0	0	0	9,204,090
Reinsurance ceded	2	0	2,423,542	0	0	0	0	0	4,975,749	0	0	0	7,399,291
Net premiums written (1 - 2)	3	0	590,872	0	0	0	0	0	1,213,927	0	0	0	1,804,799
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	512,692	0	0	0	512,692
Premium liabilities at end of period	5	0	2,151	0	0	0	0	0	518,984	0	0	0	521,135
Premium earned during the period (3 + 4 - 5)	6	0	588,721	0	0	0	0	0	1,207,635	0	0	0	1,796,356
B. CLAIMS													
Gross claims settled	7	0	1,810,651	0	0	0	0	0	2,325,032	0	0	0	4,135,683
Reinsurance recoveries	8	0	1,448,521	0	0	0	0	0	1,860,026	0	0	0	3,308,547
Net claims settled (7 - 8)	9	0	362,130	0	0	0	0	0	465,006	0	0	0	827,136
Claim liabilities at end of period	10	0	131,970	0	0	0	0	0	2,355,540	0	0	0	2,487,510
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	1,818,763	0	0	0	1,818,763
Net claims incurred (9 + 10 - 11)	12	0	494,100	0	0	0	0	0	1,001,783	0	0	0	1,495,883
C. MANAGEMENT EXPENSES													
Management expenses	13	0	94,630	0	0	0	0	0	194,413	0	0	0	289,043
D. DISTRIBUTION EXPENSES													
Commissions	14	0	453,242	0	0	0	0	0	1,329,121	0	0	0	1,782,363
Reinsurance commissions	15	0	454,860	0	0	0	0	0	1,252,855	0	0	0	1,707,715
Net commissions incurred (14 - 15)	16	0	-1,618	0	0	0	0	0	76,266	0	0	0	74,648
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	1,609	0	0	0	0	0	-64,827	0	0	0	-63,218
F. NET INVESTMENT INCOME	19	0	27,343	0	0	0	0	0	56,175	0	0	0	83,518
G. OPERATING RESULTS (18 + 19)	20	0	28,952	0	0	0	0	0	-8,652	0	0	0	20,300
H. OTHERS													
Number of policies in force	21	0	4	0	0	0	0	0	53	0	0	0	57
Number of lives covered under policies in force	22	0	650	0	0	0	0	0	8,458	0	0	0	9,108
Number of claims licensed	23	0	6,532	0	0	0	0	0	20	0	0	0	6,552

ANNUAL RETURN: NOTES TO FORM 7(b)

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

8 policies out of 53 in total for Personal Accident are treaties, whereby we will not be able to identify how many lives are being covered, or number of individual claims.

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	355,964
2. Premium liabilities	3	209,114
3. Claim liabilities	4	425,318
Shareholders fund		
1. Paid-up capital	5	3,329,938
2. Unappropriated profits (losses)	6	46,286
3. Reserves - Capital	7	0
General	8	0
Others*	9	373,414
Total (5 to 9)	10	3,749,638

ANNUAL RETURN: NOTES TO FORM 10

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Special surplus from Retroactive Reinsurance	1	34,684
Unassigned surplus	2	338,730

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	7,555,330	32,705,239
Claim Liabilities	24,571,924	65,659,232
Policy Liabilities	32,127,254	98,364,471

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	92,791,873
Less:		
Reinsurance adjustment	6	2,962,492
Financial resource adjustment: (8 to 12)	7	378,949
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	145,724
(b) charged assets	9	233,225
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	89,450,432
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		7,398,536
(a) Premium liability risk requirement	31	1,865,525	
(b) Claim liability risk requirement	32	5,533,011	
Total C1 Requirement (14 + 23 + 30)	33		7,398,536
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		325,087
(a) Sum of: (39 + 42)	38	325,087	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	325,087	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	325,087	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-325,087	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-325,087	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-325,087	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		194,659
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		4,532,942
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		5,052,688
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	12,451,224

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	107,968,274
Less:		
Reinsurance adjustment	6	13,307,611
Financial resource adjustment: (8 to 12)	7	97,911
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	97,911
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	94,562,752
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		26,950,043
(a) Premium liability risk requirement	31	9,988,535	
(b) Claim liability risk requirement	32	16,961,508	
Total C1 Requirement (14 + 23 + 30)	33		26,950,043
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		159,552
(a) Sum of: (39 + 42)	38	159,552	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	159,552	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	159,552	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-159,552	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-159,552	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-159,552	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		16,004,505
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		16,164,057
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	43,114,100

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I892G BERKSHIRE HATHAWAY SPECIALTY INSURANC

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I892G BERKSHIRE HATHAWAY SPECIALTY INSURAN

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	200,760,147
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	16,270,103
Financial resource adjustment: (10 to 14)	9	476,860
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	243,635
(b) charged assets	11	233,225
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	184,013,184
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised		
as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		184,013,184
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	55,565,324	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		55,565,324
CAPITAL ADEQUACY RATIO (21/24)	25		331.17 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I892G BERKSHIRE HATHAWAY SPECIALTY INSUR

Reporting Cycle: 2017 12

NIL