

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R904C MUENCHENER RUECKVERSICHERUNGS GESELLSCHAFT

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	2,760,147	779,292	2,724,104	7,777,841	108,794	20,890	0	55,263	1,954,763	837,371	644,526	0	100,609	3,592,532	17,763,600
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	50,000	0	0	50,000	50,000
From other countries	4	1,350,351	0	-219,858	18,766	0	0	0	29,717	1,635,483	0	-4,068	0	0	1,661,132	2,810,391
Total (2 to 4)	5	4,110,498	779,292	2,504,246	7,796,607	108,794	20,890	0	84,980	3,590,246	837,371	690,458	0	100,609	5,303,664	20,623,991
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	441	0	18,183	1,700	0	31	0	22	17	9,921	0	0	0	9,960	30,315
Total (6 to 8)	9	441	0	18,183	1,700	0	31	0	22	17	9,921	0	0	0	9,960	30,315
Net premiums written (1 + 5 - 9)	10	4,110,057	779,292	2,486,063	7,794,907	108,794	20,859	0	84,958	3,590,229	827,450	690,458	0	100,609	5,293,704	20,593,676
Premium liabilities at beginning of period	11	698,204	192,855	1,444,501	66,705	0	0	0	417,078	891,330	1,175,751	1,019,411	0	0	3,503,570	5,905,835
Premium liabilities at end of period	12	770,560	155,657	540,267	67,006	0	0	0	306,940	1,168,287	766,120	613,733	0	0	2,855,080	4,388,570
Premiums earned during the period (10 + 11 - 12)	13	4,037,701	816,490	3,390,297	7,794,606	108,794	20,859	0	195,096	3,313,272	1,237,081	1,096,136	0	100,609	5,942,194	22,110,941
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	187,772	213,728	713,435	7,680,952	49,929	1,924	0	87,221	1,965,302	594,799	181,226	0	236,901	3,065,449	11,913,189
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	1,892,654	0	21,145	28,843	0	0	0	-1,780	72,536	0	-4,129	0	0	66,627	2,009,269
Total (15 to 17)	18	2,080,426	213,728	734,580	7,709,795	49,929	1,924	0	85,441	2,037,838	594,799	177,097	0	236,901	3,132,076	13,922,458
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	2,080,426	213,728	734,580	7,709,795	49,929	1,924	0	85,441	2,037,838	594,799	177,097	0	236,901	3,132,076	13,922,458
Claims liabilities at end of period	24	4,200,402	839,738	10,600,046	15,526,512	732,833	376,260	0	2,113,347	7,630,996	5,693,068	2,081,368	0	256,991	17,775,770	50,051,561
Claims liabilities at beginning of period	25	3,842,462	998,536	5,291,284	20,332,418	557,720	334,639	0	2,451,158	6,422,574	8,011,076	1,108,981	0	738,962	18,732,751	50,089,810
Net claims incurred (23 + 24 - 25)	26	2,438,366	54,930	6,043,342	2,903,889	225,042	43,545	0	-252,370	3,246,260	-1,723,209	1,149,484	0	-245,070	2,175,095	13,884,209
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	983,944	186,542	599,450	1,866,301	26,042	5,001	0	20,342	859,410	200,444	165,277	0	24,083	1,269,556	4,936,836
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	876,222	175,113	537,033	1,846,626	10,882	14,673	0	4,454	1,349,300	242,457	102,647	0	88,201	1,787,059	5,247,608
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	876,222	175,113	537,033	1,846,626	10,882	14,673	0	4,454	1,349,300	242,457	102,647	0	88,201	1,787,059	5,247,608
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-260,831	399,905	-3,789,528	1,177,790	-153,172	-42,360	0	422,670	-2,141,698	2,517,389	-321,272	0	233,395	710,484	-1,957,712