

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I835G LONPAC INSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	465,687	0	828,147	7,930,728	3,507,520	689,607	508,493	946,621	8,266,928	711,815	104,185	0	804,949	10,834,498	24,764,680
Reinsurance business accepted -																
In Singapore	2	0	0	50,182	0	106,249	2,687	0	1,379	709,063	37,003	100	0	1,252	748,797	907,915
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	50,182	0	106,249	2,687	0	1,379	709,063	37,003	100	0	1,252	748,797	907,915
Reinsurance business ceded -																
In Singapore	6	62,220	0	117,015	184,502	88,607	26,104	1,250	164,459	3,596,720	91,171	87,538	0	494,500	4,434,388	4,914,086
To other ASEAN countries	7	188,332	0	403,287	155,976	59,986	73,168	0	10,696	1,636,543	362,775	0	0	36,183	2,046,197	2,926,946
To other countries	8	1,523	0	57,041	0	0	2,246	0	0	2,841,766	20,184	0	0	1,350	2,863,300	2,924,110
Total (6 to 8)	9	252,075	0	577,343	340,478	148,593	101,518	1,250	175,155	8,075,029	474,130	87,538	0	532,033	9,343,885	10,765,142
Net premiums written (1 + 5 - 9)	10	213,612	0	300,986	7,590,250	3,465,176	590,776	507,243	772,845	900,962	274,688	16,747	0	274,168	2,239,410	14,907,453
Premium liabilities at beginning of period	11	71,062	0	275,017	2,665,723	1,914,696	180,582	223,194	511,315	367,254	130,271	18,622	0	136,131	1,163,593	6,493,867
Premium liabilities at end of period	12	51,222	0	261,726	5,005,916	2,252,600	197,908	259,045	463,294	436,152	275,476	10,111	0	144,934	1,329,967	9,358,384
Premiums earned during the period (10 + 11 - 12)	13	233,452	0	314,277	5,250,057	3,127,272	573,450	471,392	820,866	832,064	129,483	25,258	0	265,365	2,073,036	12,042,936
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	124,855	0	173,133	4,001,655	2,495,790	503,028	366,237	164,982	-287,838	467,205	0	0	44,449	388,798	8,053,496
Reinsurance business accepted -																
In Singapore	15	0	0	849,560	0	5,018	0	0	468	0	388	0	0	1,906	2,762	857,340
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	849,560	0	5,018	0	0	468	0	388	0	0	1,906	2,762	857,340
Recoveries from reinsurance business ceded -																
In Singapore	19	18,146	0	112,342	100,042	73,413	14,335	32,547	-4,914	-80,446	12,031	9,547	0	20,117	-43,665	307,160
To other ASEAN countries	20	30,444	0	898,678	824,156	1,667	11,151	0	0	-49,218	1,177	0	0	1,972	-46,069	1,720,027
To other countries	21	4,151	0	117,310	0	0	608	0	0	-90,097	147	0	0	351	-89,599	32,470
Total (19 to 21)	22	52,741	0	1,128,330	924,198	75,080	26,094	32,547	-4,914	-219,761	13,355	9,547	0	22,440	-179,333	2,059,657
Net claims settled (14 + 18 - 22)	23	72,114	0	-105,637	3,077,457	2,425,728	476,934	333,690	170,364	-68,077	454,238	-9,547	0	23,915	570,893	6,851,179
Claims liabilities at end of period	24	196,573	22,516	903,295	8,315,972	5,626,410	197,636	107,102	2,271,755	181,162	28,332	4,439	0	134,589	2,620,277	17,989,781
Claims liabilities at beginning of period	25	465,100	73,333	886,410	7,723,786	8,614,733	270,317	73,798	3,047,992	58,713	567,488	4,564	0	149,070	3,827,827	21,935,304
Net claims incurred (23 + 24 - 25)	26	-196,413	-50,817	-88,752	3,669,643	-562,595	404,253	366,994	-605,873	54,372	-84,918	-9,672	0	9,434	-636,657	2,905,656
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	107,834	0	151,942	3,831,669	1,749,271	298,232	256,064	390,143	454,819	138,667	8,454	0	138,404	1,130,487	7,525,499
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	101,138	0	163,294	1,164,908	392,039	196,874	101,357	166,265	1,660,333	118,044	15,364	0	233,230	2,193,236	4,312,846
Reinsurance commissions	29	121,376	1,536	134,400	44,883	23,302	33,257	630	36,179	3,561,648	162,140	19,022	0	215,237	3,994,226	4,353,610
Net commissions incurred (28 - 29)	30	-20,238	-1,536	28,894	1,120,025	368,737	163,617	100,727	130,086	-1,901,315	-44,096	-3,658	0	17,993	-1,800,990	-40,764