

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	44,173,328
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	14,455,278
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	19,365,662
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	399,898
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	78,394,166
LIABILITIES			
Policy liabilities	1K	16	21,220,594
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	16,079,112
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,224,959
Others	1M	23	-623,413
Total Liabilities (16 to 23)		24	38,901,252
SURPLUS (15 - 24)	1N	25	39,492,914

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	65,398,667
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	30,544,330
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	40,674,106
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	4,550,223
Income tax recoverables		11	0
Fixed assets	1H	12	1,059,135
Inter-fund balances and intra group balances (due from)	1I	13	6,513,390
Other assets	1J	14	995,231
Total Assets (1 to 14)		15	149,735,082
LIABILITIES			
Policy liabilities	1K	16	61,274,317
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	27,122,363
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,103,958
Others	1M	23	2,813,090
Total Liabilities (16 to 23)		24	92,313,728
SURPLUS (15 - 24)	1N	25	57,421,354

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	8,148,072
Qualifying debt securities	2	35,353,755
Other debt securities	3	671,501
Total (1 to 3) = Row 2 of Form 1	4	44,173,328

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	8,364,326
Qualifying debt securities	2	57,034,341
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	65,398,667

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	2,804,134	1,047,313	3,851,447
Above 3 months but not exceeding 6 months	3	0	2,499,922	568,172	3,068,094
Above 6 months but not exceeding 12 months	4	0	538,955	2,047,751	2,586,706
Above 12 months	5	0	199,634	2,779,179	2,978,813
Gross total (2 to 5)	6	0	6,042,645	6,442,415	12,485,060
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	6,042,645	6,442,415	12,485,060
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				4,225,971
Above 6 months but not exceeding 12 months	11				2,418,215
Above 12 months but not exceeding 24 months	12				214,384
Above 24 months	13				22,032
Gross total (10 to 13)	14				6,880,602
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				6,880,602
Total (8 + 16) = Row 8 of Form 1	17				19,365,662

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	1,408,413	782,163	2,190,576
Above 3 months but not exceeding 6 months	3	0	209,426	1,703,811	1,913,237
Above 6 months but not exceeding 12 months	4	0	1,933,141	2,078,889	4,012,030
Above 12 months	5	0	1,128,512	1,846,421	2,974,933
Gross total (2 to 5)	6	0	4,679,492	6,411,284	11,090,776
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	4,679,492	6,411,284	11,090,776
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				16,628,047

Above 6 months but not exceeding 12 months	11				4,252,079
Above 12 months but not exceeding 24 months	12				6,062,534
Above 24 months	13				2,640,670
Gross total (10 to 13)	14				29,583,330
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				29,583,330
Total (8 + 16) = Row 8 of Form 1	17				40,674,106

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	42,610,847
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	354,606
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	45,292
Total (3 to 5)	6	399,898
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	399,898

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.****Reporting Cycle: 201712****General: Offshore Insurance Fund**

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	27,310,778
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	4,521,588
Above 1 year but not exceeding 2 years	4	22,025
Above 2 years	5	6,610
Total (3 to 5)	6	4,550,223
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	4,550,223

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	212,453
Other fixed assets	3	846,682
Total (1 to 3) = Row 12 of Form 1	4	1,059,135

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	4,168,614
Balances due from other insurance funds established and maintained under the Act	3	2,344,776
Total (1 to 3) = Row 13 of Form 1	4	6,513,390

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deposits	1	586,257
Prepaid Expenses	2	310,174
Raffles Country Club Membership	3	33,579
Claims Suspense	4	65,221
Total = Row 14 of Form 1	26	995,231

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	2,224,959
Total (1 to 3) = Row 22 of Form 1	4	2,224,959

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	1,103,958
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,103,958

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
GST Output Tax Payable	1	209,699
Deferred Tax Liability	2	30,819
Income & Other Tax Payable	3	388,444
Translation Reserve	4	-1,612,697
Contingency Reserves	5	360,321
AR Payable	6	1
Total = Row 23 of Form 1	26	-623,413

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST Output Tax Payable	1	51,377
Deferred Tax Liability	2	32,820
Accrual General Op Expenses	3	1,988,982
Accrual Employee Remuneration	4	13,740
Accrual Bonus	5	1,968,774
Accrual Leave	6	482,007
Income & Other Tax Payable	7	118,822
Translation Reserve	8	-2,376,234
Contingency Reserves	9	532,802
Total = Row 23 of Form 1	26	2,813,090

ANNUAL RETURN: ANNEX 1N - SURPLUS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	36,878,014
Net income	2	2,614,900
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	39,492,914

ANNUAL RETURN: ANNEX 1N - SURPLUS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	58,553,066
Net income	2	-572,712
Transfer (to) from head office / shareholders fund	3	-559,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	57,421,354

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,133,494
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	13,694,271
Unlicensed reinsurer	3	1,395,637
Total (1 to 3)	4	17,223,402

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,751,600
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	25,067,314
Unlicensed reinsurer	3	3,180,350
Total (1 to 3)	4	29,999,264

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount
Note2(a) - Intangible assets -	Raffles Country Club Membership	1	33,579

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	28,633,027
Less: Outward reinsurance premiums	2B	2	16,506,624
Investment revenue	2C	3	2,786,610
Less: Investment expenses		4	39,360
Other income	2D	5	2,584,970
Total Income (1 to 5)		6	17,458,623
Gross claims settled	2E	7	4,631,462
Less: Reinsurance recoveries		8	1,063,161
Management expenses	2F	9	7,178,785
Distribution expenses	2G	10	825,509
Increase (decrease) in net policy liabilities	2H	11	2,197,889
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	424,247
Other expenses	2I	14	648,992
Total Outgo (7 to 14)		15	14,843,723
Net Income (6 - 15)	2J	16	2,614,900

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	75,644,876
Less: Outward reinsurance premiums	2B	2	44,370,965
Investment revenue	2C	3	1,238,007
Less: Investment expenses		4	101,597
Other income	2D	5	5,273,787
Total Income (1 to 5)		6	37,684,108
Gross claims settled	2E	7	22,054,053
Less: Reinsurance recoveries		8	14,202,434
Management expenses	2F	9	18,560,613
Distribution expenses	2G	10	3,624,829
Increase (decrease) in net policy liabilities	2H	11	6,788,299
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	-228,525
Other expenses	2I	14	1,659,985
Total Outgo (7 to 14)		15	38,256,820
Net Income (6 - 15)	2J	16	-572,712

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,020,291
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	13,873,630
Unlicensed reinsurer	3	612,703
Total (1 to 3) = Row 2 of Form 2	4	16,506,624

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,902,468
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	41,365,554
Unlicensed reinsurer	3	1,102,943
Total (1 to 3) = Row 2 of Form 2	4	44,370,965

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	948,449	98,887	1,195,578	2,242,914
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	543,696	543,696
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,786,610

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	1,395,879	-8,574	-266,830	1,120,475
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	117,532	117,532
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,238,007

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Realized Fx Gain/Loss (Trade)	1	832,513
Miscellaneous Income	2	826,473
GST Recovered	3	175,992
Transfer Pricing Recharge	4	749,992
Total = Row 5 of Form 2	26	2,584,970

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Management Fee Income	1	868,048
Unrealized Fx Gain/Loss (Trade)	2	336,491
Miscellaneous Income	3	2,133,334
Transfer Pricing Recharge	4	1,935,914
Total = Row 5 of Form 2	26	5,273,787

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.****Reporting Cycle: 201712****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	3,543,120
Office rent	2	376,660
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	54,009
Managing agent's fees	6	0
Repairs and maintenance	7	41,385
Public utilities	8	0
Printing, stationery and periodicals	9	4,448
Postage, telephone and telex charges	10	37,040
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	47,151
Advertising and subscriptions	14	69,028
Entertainment	15	135,215
Travelling expenses	16	292,635
Employee Benefits	1	0
Seminars and Training Costs	2	43,786
Recruitment and Moving Expenses	3	12,138
Photocopies and Supplies	4	281,153
Legal and Professional Fees	5	71,422
Bank Charges	6	4,031
Write-off Premium Tax Expenses	7	1,008
Transfer pricing recharges	8	1,131,405
Global charges	9	868,848
Miscellaneous	10	164,303
Total = Row 9 of Form 2	27	7,178,785

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.****Reporting Cycle: 201712****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	9,145,671
Office rent	2	972,252
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	139,411
Managing agent's fees	6	0
Repairs and maintenance	7	106,824
Public utilities	8	0
Printing, stationery and periodicals	9	11,481
Postage, telephone and telex charges	10	95,610
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	109,433
Advertising and subscriptions	14	178,180
Entertainment	15	349,024
Travelling expenses	16	755,364
Employee Benefits	1	0
Seminars and Training Costs	2	113,023
Recruitment and Moving Expenses	3	31,332
Photocopies and Supplies	4	725,726
Legal and Professional Fees	5	184,357
Bank Charges	6	132,098
Write-off Premium Tax Expenses	7	46,830
Transfer pricing recharges	8	2,920,433
Global charges	9	2,242,712
Miscellaneous	10	300,852
Total = Row 9 of Form 2	27	18,560,613

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	103,257
Unrealized Fx Gain/Loss (Trade)	2	372,518
Net Increase in Contingency Reserves	3	173,217
Total = Row 14 of Form 2	26	648,992

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	266,531
Realized Fx Gain/Loss (Trade)	2	988,761
Net Increase in Contingency Reserves	3	404,693
Total = Row 14 of Form 2	26	1,659,985

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

SIF (Add info for Form 6)										
	Cargo	Hull &	Fire	WorkInjury	Public	Bond	Eng	PI	CR	Others
Total										
		Liab		Comp	Liab					
PL at beg	136008	472529	543666	3257927	2097834	28340	447413	1724387	1031536	
102729749912										
FX adj	(6731)	(48090)	(21187)	(199778)	(141645)	(13495)	(66984)	(150118)	(90530)	(586)
(739144)										
=====										
Adj PL	129277	424439	522479	3058149	195618914845	380429	1574269	941006	9686	
9010765										
at beg										
=====										
CL at beg	301418	444390	710807	1193311	4045396	413	331222	3306658	99158	18303
10451076										
FX adj	(30281)	(37317)	(19366)	(64348)	(162713)	(173)	(15224)	(100406)	(8152)	(1159)
(439139)										
=====										
Adj CL	271137	407073	691441	1128963	3882683	240	315998	3206252	91006	17144
10011937										
at beg										
=====										

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	137,366	1,550,002	1,891,604	0	2,772,247	0	0	2,803,328	2,278,194	8,935	4,056,036	3,724,933	31,838	12,903,264	19,254,483
Reinsurance business accepted -																
In Singapore	2	121,147	303,323	581,979	0	19,470	0	0	806,435	0	2,610,281	4,229,057	706,852	0	8,352,625	9,378,544
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	121,147	303,323	581,979	0	19,470	0	0	806,435	0	2,610,281	4,229,057	706,852	0	8,352,625	9,378,544
Reinsurance business ceded -																
In Singapore	6	0	0	-7,023	0	0	0	0	2,133	0	0	0	119,713	0	121,846	114,823
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	-199,056	486,149	2,228,339	0	612,588	0	0	2,659,039	1,827,471	620,707	5,288,087	2,868,597	-120	13,263,781	16,391,801
Total (6 to 8)	9	-199,056	486,149	2,221,316	0	612,588	0	0	2,661,172	1,827,471	620,707	5,288,087	2,988,310	-120	13,385,627	16,506,624
Net premiums written (1 + 5 - 9)	10	457,569	1,367,176	252,267	0	2,179,129	0	0	948,591	450,723	1,998,509	2,997,006	1,443,475	31,958	7,870,262	12,126,403
Premium liabilities at beginning of period	11	129,277	424,439	522,479	0	3,058,149	0	0	1,956,189	14,845	380,429	1,574,269	941,006	9,686	4,876,424	9,010,768
Premium liabilities at end of period	12	7,606	466,052	292,600	0	1,701,212	0	0	1,493,885	478,236	1,869,183	2,737,281	1,613,761	0	8,192,346	10,659,816
Premiums earned during the period (10 + 11 - 12)	13	579,240	1,325,563	482,146	0	3,536,066	0	0	1,410,895	-12,668	509,755	1,833,994	770,720	41,644	4,554,340	10,477,355
B. CLAIMS																
Gross claims settled																
Direct business	14	156,983	189,683	137,757	0	1,205,210	0	0	1,136,799	0	1,805	776,066	0	0	1,914,670	3,604,303
Reinsurance business accepted -																
In Singapore	15	580,724	667	2,415	0	25,134	0	0	497	0	374,040	43,682	0	0	418,219	1,027,159
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	580,724	667	2,415	0	25,134	0	0	497	0	374,040	43,682	0	0	418,219	1,027,159
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	187,019	0	6,975	0	45,869	0	0	0	0	187,895	635,403	0	0	823,298	1,063,161
Total (19 to 21)	22	187,019	0	6,975	0	45,869	0	0	0	0	187,895	635,403	0	0	823,298	1,063,161
Net claims settled (14 + 18 - 22)	23	550,688	190,350	133,197	0	1,184,475	0	0	1,137,296	0	187,950	184,345	0	0	1,509,591	3,568,301
Claims liabilities at end of period	24	635,727	857,290	704,966	0	2,066,815	0	0	2,870,919	6,035	50,525	3,224,101	133,425	10,975	6,295,980	10,560,778
Claims liabilities at beginning of period	25	271,137	407,073	691,441	0	1,128,963	0	0	3,882,683	240	315,998	3,206,252	91,006	17,144	7,513,323	10,011,937
Net claims incurred (23 + 24 - 25)	26	915,278	640,567	146,722	0	2,122,327	0	0	125,532	5,795	-77,523	202,194	42,419	-6,169	292,248	4,117,142
C. MANAGEMENT EXPENSES																
Management Expenses	27	64,814	464,660	620,169	0	699,931	0	0	905,029	571,182	656,682	2,077,213	1,111,124	7,981	5,329,211	7,178,785
D. DISTRIBUTION EXPENSES																
Commissions	28	66,920	358,164	310,314	0	307,199	0	0	510,361	207,129	469,851	815,373	657,289	5,987	2,665,990	3,708,587
Reinsurance commissions	29	-385	0	373,693	0	0	0	0	100,027	865,498	95,174	885,101	563,970	0	2,509,770	2,883,078
Net commissions incurred (28 - 29)	30	67,305	358,164	-63,379	0	307,199	0	0	410,334	-658,369	374,677	-69,728	93,319	5,987	156,220	825,509

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-468,157	-137,828	-221,366	0	406,609	0	0	-30,000	68,724	-444,081	-375,685	-476,142	33,845	-1,223,339	-1,644,081
F. NET INVESTMENT INCOME	33	24,804	177,821	237,333	0	267,857	0	0	346,346	218,586	251,306	794,929	425,216	3,052	2,039,435	2,747,250
G. OPERATING RESULT (32 + 33)	34	-443,353	39,993	15,967	0	674,466	0	0	316,346	287,310	-192,775	419,244	-50,926	36,897	816,096	1,103,169

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	95,048	865,206	439,328	10,843,522	12,243,104
Reinsurance business						
accepted - In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	503,523	1,316,689	12,929,413	4,316,632	19,066,257
From other countries	4	1,017,204	1,044,922	13,581,746	28,691,643	44,335,515
Total (2 to 4)	5	1,520,727	2,361,611	26,511,159	33,008,275	63,401,772
Reinsurance business						
ceded - In Singapore	6	11,832	17,560	470,221	1,402,856	1,902,469
To other ASEAN countries	7	804,950	84,923	13,151,814	4,697,304	18,738,991
To other countries	8	588,526	622,172	6,260,804	16,258,003	23,729,505
Total (6 to 8)	9	1,405,308	724,655	19,882,839	22,358,163	44,370,965
Net premiums written (1 + 5 - 9)	10	210,467	2,502,162	7,067,648	21,493,634	31,273,911
Premium liabilities at beginning of period	11	2,094,643	1,552,859	14,481,123	11,961,275	30,089,900
Premium liabilities at end of period	12	1,216,656	1,234,391	13,658,276	16,066,415	32,175,738
Premiums earned during the period (10 + 11 - 12)	13	1,088,454	2,820,630	7,890,495	17,388,494	29,188,073
B. CLAIMS						
Gross claims settled						
Direct business	14	319,125	184,265	0	573	503,963
Reinsurance business						
accepted - In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	303,207	164,242	4,090,452	344,314	4,902,215
From other countries	17	1,226,884	837,557	8,413,385	6,170,049	16,647,875
Total (15 to 17)	18	1,530,091	1,001,799	12,503,837	6,514,363	21,550,090
Recoveries from reinsurance business						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	146,096	669	3,008,448	109,133	3,264,346
To other countries	21	318,394	-139,305	6,168,790	4,590,209	10,938,088
Total (19 to 21)	22	464,490	-138,636	9,177,238	4,699,342	14,202,434
Net claims settled (14 + 18 - 22)	23	1,384,726	1,324,700	3,326,599	1,815,594	7,851,619
Claims liabilities at end of period	24	2,055,920	3,553,454	10,089,646	13,399,559	29,098,579
Claims liabilities at beginning of period	25	2,624,205	3,437,857	8,993,663	9,340,393	24,396,118
Net claims incurred (23 + 24 - 25)	26	816,441	1,440,297	4,422,582	5,874,760	12,554,080
C. MANAGEMENT EXPENSES						

Management Expenses	27	396,455	791,748	6,612,710	10,759,700	18,560,613
D. DISTRIBUTION EXPENSES						
Commissions	28	313,622	560,866	3,024,698	6,059,529	9,958,715
Reinsurance commissions	29	-1,695	0	2,377,011	3,958,570	6,333,886
Net commissions incurred (28 - 29)	30	315,317	560,866	647,687	2,100,959	3,624,829
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-439,759	27,719	-3,792,484	-1,346,925	-5,551,449
F. NET INVESTMENT INCOME	33	24,274	48,476	404,876	658,784	1,136,410
G. OPERATING RESULT (32 + 33)	34	-415,485	76,195	-3,387,608	-688,141	-4,415,039

ANNUAL RETURN: NOTES TO FORM 6

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

The apportionment of management expenses is based on gross premium ratio for the Fund.

The management expenses by lines of business within the Fund are then apportioned by the gross premiums by lines of business, as a percentage of the total gross premiums for the Fund.

Net Investment Income:

The apportionment of net investment income is based on the gross premiums by lines of business, as a percentage of the total gross premiums for the Fund.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

The apportionment of management expenses is based on gross premium ratio for the Fund.

The management expenses by lines of business with in the Fund are then apportioned by the gross premiums by lines of business, as a percentage of the total gross premiums for the Fund.

Net Investment Income:

The apportionment of net investment income is based on the gross premiums by lines of business, as a percentage of the total gross premiums for the Fund.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

OIF	Cargo	Hull & Liability	Property	Casualty & Others	Total
PL at beg	2232849	1651327	15589292	12993520	32466988
FX adj	(138206)	(98468)	(1108169)	(1032245)	(2377088)
	=====				
Adj PL	2094643	1552859	14481123	11961275	30089900
at beg	=====				
CL at beg	2789877	3706540	9631726	10396709	26524852
FX adj	(165672)	(268683)	(638063)	(1056316)	(2128734)
	=====				
Adj CL	2624205	3437857	8993663	9340393	24396118
	=====				

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)	20	0	0	0	0	0	0	0	0	0	0	0	0
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims licensed	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	109,571,995	0	0	0	109,571,995
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	44,999,608	0	21,823,051	380,409	67,203,068
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	0	0	0	0	0
Outstanding premiums and agents' balances	8	0	60,039,768	0	6,526,924	0	66,566,692
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	4,950,121	0	172,376	0	5,122,497
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	1,059,135	0	31,090	0	1,090,225
Inter-fund balances and intra-group balances (due from)	13	0	6,513,390	0	96,453	0	6,609,843
Other assets	14	0	995,231	0	62,502	0	1,057,733
Total Assets (1 to 14)	15	0	228,129,248	0	28,712,396	380,409	257,222,053
LIABILITIES							
Policy liabilities	16	0	82,494,911	0	15,692,347		98,187,258
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	43,201,475	0	1,758,217	0	44,959,692
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	3,328,917	0	943,556	119,754	4,392,227
Others	23	0	2,189,677	0	733,687	-246,613	2,676,751
Total Liabilities (16 to 23)	24	0	131,214,980	0	19,127,807	-126,859	150,215,928
NET ASSETS (15 - 24)	25	0	96,914,268	0	9,584,589	507,268	107,006,125
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					90,000,000	90,000,000
Reserves:							
Unappropriated profits (losses)	27					-89,492,732	-89,492,732
Other reserves	28					0	0
Surplus	29	0	96,914,268	0	9,584,589		106,498,857
Total (26 to 29)	30	0	96,914,268	0	9,584,589	507,268	107,006,125

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	90,000,000	0	-89,869,060	130,940
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	-182,672	-182,672
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	559,000	559,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	90,000,000	0	-89,492,732	507,268

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	96,453
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	96,453
Due To		
Balances due to head office / shareholders fund	5	844,523
Balances due to related corporations	6	99,033
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	943,556
Total Net Balances (4 - 8)	9	-847,103

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	104,277,903	0	10,370,238		114,648,141
Less: Outward reinsurance premiums	2	0	60,877,589	0	5,827,072		66,704,661
Investment revenue	3	0	4,024,617	0	942,868	0	4,967,485
Less: Investment expenses	4	0	140,957	0	0	0	140,957
Other income	5	0	7,858,757	0	605,905	0	8,464,662
Total Income (1 to 5)	6	0	55,142,731	0	6,091,939	0	61,234,670
Gross claims settled	7	0	26,685,515	0	3,905,186		30,590,701
Less: Reinsurance recoveries	8	0	15,265,595	0	2,702,879		17,968,474
Management expenses	9	0	25,739,398	0	2,863,829	182,657	28,785,884
Distribution expenses	10	0	4,450,338	0	1,338,948	0	5,789,286
Increase (decrease) in net policy liabilities	11	0	8,986,188	0	4,038,078		13,024,266
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	195,722	0	6,438	0	202,160
Other expenses	14	0	2,308,977	0	170,304	15	2,479,296
Total Outgo (7 to 14)	15	0	53,100,543	0	9,619,904	182,672	62,903,119
NET INCOME (6 - 15)	16	0	2,042,188	0	-3,527,965	-182,672	-1,668,449

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	10,659,816	32,175,738
Claim Liabilities	10,560,778	29,098,579
Policy Liabilities	21,220,594	61,274,317

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	39,492,914
Less:		
Reinsurance adjustment	6	3,837,458
Financial resource adjustment: (8 to 12)	7	1,432,536
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	1,432,536
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	34,222,920
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		5,419,921
(a) Premium liability risk requirement	31	2,467,360	
(b) Claim liability risk requirement	32	2,952,561	
Total C1 Requirement (14 + 23 + 30)	33		5,419,921
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		1,336,675
(a) Sum of: (39 + 42)	38	1,336,675	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,336,675	
Debt specific risk requirement	40	501,029	
Debt general risk requirement	41	835,646	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-334,617	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-334,617	
Debt specific risk requirement	45	501,029	
Negative of debt general risk requirement	46	-835,646	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		1,879,400
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		2,119,861
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		5,335,936
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	10,755,857

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	57,421,354
Less:		
Reinsurance adjustment	6	7,519,783
Financial resource adjustment: (8 to 12)	7	4,813,976
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	2,084,307
(b) charged assets	9	586,257
(c) deferred tax assets	10	0
(d) intangible assets	11	33,579
(e) other financial resource adjustments	12	2,109,833
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	45,087,595
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30	11,824,489	
(a) Premium liability risk requirement	31	3,702,194	
(b) Claim liability risk requirement	32	8,122,295	
Total C1 Requirement (14 + 23 + 30)	33	11,824,489	
B. Component 2 Requirement - Investment Risks and Risks arising			
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34	0	
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	2,290,791	
(a) Sum of: (39 + 42)	38	2,290,791	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,290,791	
Debt specific risk requirement	40	787,239	
Debt general risk requirement	41	1,503,552	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-716,313	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-716,313	
Debt specific risk requirement	45	787,239	
Negative of debt general risk requirement	46	-1,503,552	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48	0	
Property Risk Requirement	49	0	
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0	
Derivative Counterparty Risk Requirement	51	0	
Miscellaneous Risk Requirement	52	4,778,833	
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	7,069,624	
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54	0	
Equity Securities Exposure	55	0	
Unsecured Loans Exposure	56	0	
Property Exposure	57	0	
Foreign Currency Risk Exposure	58	0	

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	18,894,113

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	4,623,764
(a) Premium liability risk requirement	18	2,191,225
(b) Claim liability risk requirement	19	2,432,539

Total C1 Requirement (1 + 10 + 17)	20	4,623,764
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	643,743
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	643,743
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	5,267,507

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	96,914,268
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	90,000,000
Unappropriated profits (losses)	4	-89,492,732
Surpluses of Overseas Branch Operations	5	9,584,589
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	11,357,241
Financial resource adjustment: (10 to 14)	9	6,712,196
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	2,132,533
(b) charged assets	11	639,230
(c) deferred tax assets	12	0
(d) intangible assets	13	33,579
(e) other financial resource adjustments	14	3,906,854
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	88,936,688
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	88,936,688

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(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	29,649,970
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	5,267,507
Total Risk Requirement of Licensed Insurer (22 to 23)	24	34,917,477
CAPITAL ADEQUACY RATIO (21/24)	25	254.71 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I896G LIBERTY INTERNATIONAL UNDERWRITERS PTE. LTD.

Reporting Cycle: 2017 12

NIL