

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I544C AXA INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensati on	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professiona l Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	10,225,388	1,476,243	19,796,914	180,082,429	37,859,408	25,459,286	71,967,903	8,110,664	4,946,498	5,670,792	2,269,999	245,873	8,030,552	29,274,378	376,141,949
Reinsurance business accepted -																
In Singapore	2	2,138,041	398,454	6,251,680	7,237	1,889,663	3,172	0	40,184	355,699	1,487,276	-225	0	10,855	1,893,789	12,582,036
From other ASEAN countries	3	0	0	91,340	0	0	0	0	0	0	0	3,104	0	1	3,105	94,445
From other countries	4	0	0	4,211,023	0	0	0	0	41,153	0	0	0	0	6,278	47,431	4,258,454
Total (2 to 4)	5	2,138,041	398,454	10,554,043	7,237	1,889,663	3,172	0	81,337	355,699	1,487,276	2,879	0	17,134	1,944,325	16,934,935
Reinsurance business ceded -																
In Singapore	6	2,651,181	269,931	3,432,757	415,466	565,808	62,513	367	68,475	377,693	687,694	142,093	297,547	2,517,213	4,090,715	11,488,738
To other ASEAN countries	7	24,691	-211	241	0	0	1,030,094	0	0	0	-644	-8	0	0	-652	1,054,163
To other countries	8	1,860,857	568,968	14,764,349	7,199,124	465,507	211,585	12,359,015	66,469	3,899,269	3,035,811	18,230	-131,077	514,728	7,403,430	44,832,835
Total (6 to 8)	9	4,536,729	838,688	18,197,347	7,614,590	1,031,315	1,304,192	12,359,382	134,944	4,276,962	3,722,861	160,315	166,470	3,031,941	11,493,493	57,375,736
Net premiums written (1 + 5 - 9)	10	7,826,700	1,036,009	12,153,610	172,475,076	38,717,756	24,158,266	59,608,521	8,057,057	1,025,235	3,435,207	2,112,563	79,403	5,015,745	19,725,210	335,701,148
Premium liabilities at beginning of period	11	534,659	1,064,735	5,554,314	73,398,593	26,483,675	4,567,032	19,222,470	2,517,417	1,762,797	1,997,624	475,570	11,565	1,699,986	8,464,959	139,290,437
Premium liabilities at end of period	12	474,919	354,832	4,842,705	85,866,410	22,684,072	5,047,794	17,925,767	2,318,273	1,619,407	2,698,673	491,828	30,736	1,493,947	8,652,864	145,849,363
Premiums earned during the period (10 + 11 - 12)	13	7,886,440	1,745,912	12,865,219	160,007,259	42,517,359	23,677,504	60,905,224	8,256,201	1,168,625	2,734,158	2,096,305	60,232	5,221,784	19,537,305	329,142,222
B. CLAIMS																
Gross claims settled																
Direct business	14	3,247,663	2,097,185	10,107,878	109,337,785	31,574,223	12,732,400	52,999,810	3,406,431	8,380,109	8,353,468	265,195	0	2,686,012	23,091,215	245,188,159
Reinsurance business accepted -																
In Singapore	15	3,099,398	537,162	588,178	4,486	2,460,730	0	0	34,277	-144	229,834	0	0	20,861	284,828	6,974,782
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	720,747	0	0	0	0	0	0	0	0	0	0	0	720,747
Total (15 to 17)	18	3,099,398	537,162	1,308,925	4,486	2,460,730	0	0	34,277	-144	229,834	0	0	20,861	284,828	7,695,529
Recoveries from reinsurance business ceded -																
In Singapore	19	1,669,808	101,340	621,352	44	492,334	-27,062	37	549,452	12,531	705,649	0	0	206,661	1,474,293	4,332,146
To other ASEAN countries	20	15,793	0	0	0	0	11,355	0	0	0	0	0	0	-1	-1	27,147
To other countries	21	2,601,879	1,091,175	6,961,847	0	95,387	0	9,008,583	462,012	7,088,676	4,232,714	0	0	693,295	12,476,697	32,235,568
Total (19 to 21)	22	4,287,480	1,192,515	7,583,199	44	587,721	-15,707	9,008,620	1,011,464	7,101,207	4,938,363	0	0	899,955	13,950,989	36,594,861
Net claims settled (14 + 18 - 22)	23	2,059,581	1,441,832	3,833,604	109,342,227	33,447,232	12,748,107	43,991,190	2,429,244	1,278,758	3,644,939	265,195	0	1,806,918	9,425,054	216,288,827
Claims liabilities at end of period	24	2,539,527	2,051,513	5,703,340	164,087,324	49,625,250	5,712,225	10,644,555	3,764,416	-643,687	6,332,959	136,100	49,319	1,097,030	10,736,137	251,099,871
Claims liabilities at beginning of period	25	3,128,020	2,294,327	8,137,213	173,966,518	62,761,300	4,552,029	12,522,064	9,543,103	734,674	6,385,227	725,545	7,469	1,636,270	19,032,288	286,393,759
Net claims incurred (23 + 24 - 25)	26	1,471,088	1,199,018	1,399,731	99,463,033	20,311,182	13,908,303	42,113,681	-3,349,443	-99,603	3,592,671	-324,250	41,850	1,267,678	1,128,903	180,994,939
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,771,068	562,316	5,682,171	28,286,377	7,402,579	5,261,731	13,734,321	1,455,157	1,243,246	1,340,108	515,147	46,031	1,341,764	5,941,453	69,642,016
D. DISTRIBUTION EXPENSES																
Commissions	28	2,687,098	330,900	7,072,159	30,796,878	6,809,015	4,242,361	10,298,484	1,406,569	1,114,723	1,375,036	366,815	28,215	1,539,330	5,830,688	68,067,583
Reinsurance commissions	29	1,201,471	223,011	5,465,388	870,834	65,607	298,454	3,530,657	722	1,652,911	1,036,723	13,378	33,272	699,221	3,436,227	15,091,649
Net commissions incurred (28 - 29)	30	1,485,627	107,889	1,606,771	29,926,044	6,743,408	3,943,907	6,767,827	1,405,847	-538,188	338,313	353,437	-5,057	840,109	2,394,461	52,975,934