

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I869G DIRECT ASIA INSURANCE (SINGAPORE) PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	-312	25,021,355	0	1,942,654	0	0	0	0	0	0	0	0	26,963,697
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	5,929	11,048,423	0	760,029	0	0	0	0	0	0	0	0	11,814,381
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	39	71,060	0	4,963	0	0	0	0	0	0	0	0	76,062
Total (6 to 8)	9	0	0	5,968	11,119,483	0	764,992	0	0	0	0	0	0	0	0	11,890,443
Net premiums written (1 + 5 - 9)	10	0	0	-6,280	13,901,872	0	1,177,662	0	0	0	0	0	0	0	0	15,073,254
Premium liabilities at beginning of period	11	0	0	14,666	13,586,833	0	411,906	0	0	0	0	0	0	0	0	14,013,405
Premium liabilities at end of period	12	0	0	15	12,396,962	0	528,155	0	0	0	0	0	0	0	0	12,925,132
Premiums earned during the period (10 + 11 - 12)	13	0	0	8,371	15,091,743	0	1,061,413	0	0	0	0	0	0	0	0	16,161,527
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	3,278	17,470,800	0	963,577	0	0	0	0	0	0	0	0	18,437,655
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	1,897	8,206,782	0	415,831	0	0	0	0	0	0	0	0	8,624,510
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	1,897	8,206,782	0	415,831	0	0	0	0	0	0	0	0	8,624,510
Net claims settled (14 + 18 - 22)	23	0	0	1,381	9,264,018	0	547,746	0	0	0	0	0	0	0	0	9,813,145
Claims liabilities at end of period	24	0	0	2,692	12,828,551	0	678,372	0	0	0	0	0	0	0	0	13,509,615
Claims liabilities at beginning of period	25	0	0	16,901	10,046,084	0	161,379	0	0	0	0	0	0	0	0	10,224,364
Net claims incurred (23 + 24 - 25)	26	0	0	-12,828	12,046,485	0	1,064,739	0	0	0	0	0	0	0	0	13,098,396
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	36	10,637,639	0	860,816	0	0	0	0	0	0	0	0	11,498,491
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	29	0	0	1,321	3,097,819	0	229,580	0	0	0	0	0	0	0	0	3,328,720
Net commissions incurred (28 - 29)	30	0	0	-1,321	-3,097,819	0	-229,580	0	0	0	0	0	0	0	0	-3,328,720