

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R978C ASIA CAPITAL REINSURANCE GROUP PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	724,171	9,427,598	11,153,290	5,949,297	47,172	286,675	0	89,440	2,896,987	2,579,437	552,471	109,558	7,795,836	14,023,729	41,611,932
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	236,083	236,083	236,083
From other countries	4	25,354	456,601	52,338	0	0	0	0	0	0	66,229	0	0	0	66,229	600,522
Total (2 to 4)	5	749,525	9,884,199	11,205,628	5,949,297	47,172	286,675	0	89,440	2,896,987	2,645,666	552,471	109,558	8,031,919	14,326,041	42,448,537
Reinsurance business ceded -																
In Singapore	6	42,947	752,995	1,151,401	282,560	1,343	12,466	0	3,273	26,733	498,275	17,179	1,563	323,959	870,982	3,114,694
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	4,413	4,413	4,413
To other countries	8	1,526	9,473	752	0	0	0	0	0	0	10,344	0	0	0	10,344	22,095
Total (6 to 8)	9	44,473	762,468	1,152,153	282,560	1,343	12,466	0	3,273	26,733	508,619	17,179	1,563	328,372	885,739	3,141,202
Net premiums written (1 + 5 - 9)	10	705,052	9,121,731	10,053,475	5,666,737	45,829	274,209	0	86,167	2,870,254	2,137,047	535,292	107,995	7,703,547	13,440,302	39,307,335
Premium liabilities at beginning of period	11	105,005	6,419,009	878,435	2,998,038	0	100,082	0	1,052	0	591,940	5,959	0	872,480	1,471,431	11,972,000
Premium liabilities at end of period	12	214,571	8,242,717	3,934,727	2,570,188	27,323	90,007	0	23,896	2,054,487	2,164,166	285,035	48,908	3,392,761	7,969,253	23,048,786
Premiums earned during the period (10 + 11 - 12)	13	595,486	7,298,023	6,997,183	6,094,587	18,506	284,284	0	63,323	815,767	564,821	256,216	59,087	5,183,266	6,942,480	28,230,549
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	533,517	792,232	(97,532)	1,316,560	0	1,538	0	367	0	8,129	0	0	220,236	228,732	2,775,047
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	533,517	792,232	(97,532)	1,316,560	0	1,538	0	367	0	8,129	0	0	220,236	228,732	2,775,047
Recoveries from reinsurance business ceded -																
In Singapore	19	10,671	20,239	(2,564)	26,331	0	36	0	7	0	162	0	0	4,398	4,567	59,280
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	10,671	20,239	(2,564)	26,331	0	36	0	7	0	162	0	0	4,398	4,567	59,280
Net claims settled (14 + 18 - 22)	23	522,846	771,993	(94,968)	1,290,229	0	1,502	0	360	0	7,967	0	0	215,838	224,165	2,715,767
Claims liabilities at end of period	24	431,252	6,644,107	4,583,712	5,632,227	10,732	36,444	0	41,334	427,803	241,758	106,369	7,894	2,701,997	3,527,155	20,865,629
Claims liabilities at beginning of period	25	114,000	1,854,000	1,164,179	1,030,000	0	59,000	0	0	0	382	0	0	258,618	259,000	4,480,179
Net claims incurred (23 + 24 - 25)	26	840,098	5,562,100	3,324,565	5,892,456	10,732	(21,054)	0	41,694	427,803	249,343	106,369	7,894	2,659,217	3,492,320	19,101,217
C. MANAGEMENT EXPENSES																
Management Expenses	27	53,179	701,293	795,049	422,108	3,347	20,340	0	6,346	205,544	187,712	39,198	7,773	569,873	1,016,446	3,011,762
D. DISTRIBUTION EXPENSES																
Commissions	28	210,055	1,935,029	3,316,069	1,475,911	8,963	57,934	0	17,681	563,813	495,129	97,641	18,767	2,296,022	3,489,053	10,493,014
Reinsurance commissions	29	4,290	40,994	155,279	35,300	226	1,294	0	442	3,751	102,100	2,498	0	56,817	165,608	402,991
Net commissions incurred (28 - 29)	30	205,765	1,894,035	3,160,790	1,440,611	8,737	56,640	0	17,239	560,062	393,029	95,143	18,767	2,239,205	3,323,445	10,090,023
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(503,556)	(859,405)	(283,221)	(1,660,588)	(4,310)	228,358	0	(1,956)	(377,642)	(265,263)	15,506	24,653	(285,029)	(889,731)	(3,972,453)
F. NET INVESTMENT INCOME	33	13,302	175,416	198,867	105,583	837	5,088	0	1,587	51,413	46,953	9,805	1,944	142,542	254,244	753,337
G. OPERATING RESULT (32 + 33)	34	(490,254)	(683,989)	(84,354)	(1,555,005)	(3,473)	233,446	0	(369)	(326,229)	(218,310)	25,311	26,597	(142,487)	(635,487)	(3,219,116)