

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	14,374,291	1,783,924	13,233,973	93,545,681	12,394,948	5,622,205	19,011,487	4,699,211	1,155,396	2,554,948	132,214	0	2,600,974	11,142,743	171,109,252
Reinsurance business accepted -																
In Singapore	2	625,945	216,106	233,963	32,234	48,648	(1,172)	59,078	3,627	0	16,215	187	0	5,836	25,865	1,240,667
From other ASEAN countries	3	(1,522)	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,522)
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	624,423	216,106	233,963	32,234	48,648	(1,172)	59,078	3,627	0	16,215	187	0	5,836	25,865	1,239,145
Reinsurance business ceded -																
In Singapore	6	854,785	11,071	466,890	(1,437)	1,412	3,641	1,134	756,777	188	578,102	21,770	0	299,843	1,656,680	2,994,176
To other ASEAN countries	7	361,169	0	69,901	0	0	0	0	0	0	13,615	0	0	15,045	28,660	459,730
To other countries	8	4,335,348	1,968,800	4,223,639	1,066,805	88,428	307,788	2,556,894	182,050	175	161,832	830	0	128,429	473,316	15,021,018
Total (6 to 8)	9	5,551,302	1,979,871	4,760,430	1,065,368	89,840	311,429	2,558,028	938,827	363	753,549	22,600	0	443,317	2,158,656	18,474,924
Net premiums written (1 + 5 - 9)	10	9,447,412	20,159	8,707,506	92,512,547	12,353,756	5,309,604	16,512,537	3,764,011	1,155,033	1,817,614	109,801	0	2,163,493	9,009,952	153,873,473
Premium liabilities at beginning of period	11	278,399	106,943	2,115,432	33,971,241	3,558,506	1,203,074	4,928,294	1,279,166	601,372	394,898	58,349	0	1,177,228	3,511,013	49,672,902
Premium liabilities at end of period	12	271,686	283,341	3,240,818	35,770,737	4,328,460	1,263,469	4,536,478	1,369,822	653,408	781,702	38,963	0	809,898	3,653,793	53,348,782
Premiums earned during the period (10 + 11 - 12)	13	9,454,125	(156,239)	7,582,120	90,713,051	11,583,802	5,249,209	16,904,353	3,673,355	1,102,997	1,430,810	129,187	0	2,530,823	8,867,172	150,197,593
B. CLAIMS																
Gross claims settled																
Direct business	14	3,445,896	1,668,222	4,015,964	46,006,762	8,118,963	3,724,343	12,137,913	1,115,399	119,636	1,217,152	1,118,124	0	644,934	4,215,245	83,333,308
Reinsurance business accepted -																
In Singapore	15	64,924	2,560	39,411	47,423	360,417	18	0	19,542	(1,658)	1,709	0	0	(139)	19,454	534,207
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	3,095	0	0	0	0	0	0	0	0	0	0	0	0	0	3,095
Total (15 to 17)	18	68,019	2,560	39,411	47,423	360,417	18	0	19,542	(1,658)	1,709	0	0	(139)	19,454	537,302
Recoveries from reinsurance business ceded -																
In Singapore	19	364,964	207,238	44,557	284,024	82,542	59,072	32,675	677,011	(43,477)	242,199	992,769	0	31,147	1,899,649	2,974,721
To other ASEAN countries	20	14,657	0	0	0	0	0	0	0	0	0	0	0	0	0	14,657
To other countries	21	1,540,381	1,224,174	1,130,566	0	0	671,428	1,203,007	0	(14,739)	647,894	83,751	0	46,695	763,601	6,533,157
Total (19 to 21)	22	1,920,002	1,431,412	1,175,123	284,024	82,542	730,500	1,235,682	677,011	(58,216)	890,093	1,076,520	0	77,842	2,663,250	9,522,535
Net claims settled (14 + 18 - 22)	23	1,593,913	239,370	2,880,252	45,770,161	8,396,838	2,993,861	10,902,231	457,930	176,194	328,768	41,604	0	566,953	1,571,449	74,348,075
Claims liabilities at end of period	24	5,671,427	766,683	4,064,100	57,588,388	15,637,947	1,348,258	4,305,320	2,785,635	518,985	971,542	633,678	0	3,621,345	8,531,185	97,913,308
Claims liabilities at beginning of period	25	3,388,091	1,064,832	1,894,876	49,568,903	11,125,328	2,849,956	4,324,155	2,630,683	331,881	2,676,628	384,532	0	2,677,475	8,701,199	82,917,340
Net claims incurred (23 + 24 - 25)	26	3,877,249	(58,779)	5,049,476	53,789,646	12,909,457	1,492,163	10,883,396	612,882	363,298	(1,376,318)	290,750	0	1,510,823	1,401,435	89,344,043
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,838,026	126,517	2,166,139	8,497,310	2,001,388	881,846	2,910,454	756,389	185,830	413,538	5,981	0	305,239	1,666,977	20,088,657
D. DISTRIBUTION EXPENSES																
Commissions	28	2,718,393	292,034	2,612,083	14,772,599	1,698,721	1,135,970	2,450,807	705,693	347,845	400,440	14,360	0	468,149	1,936,487	27,617,094
Reinsurance commissions	29	750,221	289,404	1,234,865	(353)	238	206	505,758	86,591	100	120,177	4,467	0	35,969	247,304	3,027,643
Net commissions incurred (28 - 29)	30	1,968,172	2,630	1,377,218	14,772,952	1,698,483	1,135,764	1,945,049	619,102	347,745	280,263	9,893	0	432,180	1,689,183	24,589,451
Other distribution expenses	31	903,236	6,047	759,029	1,320,629	184,982	573,243	277,359	181,751	30,660	266,755	10,904	0	591	490,661	4,515,186
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	867,442	(232,654)	(1,769,742)	12,332,514	(5,210,508)	1,166,193	888,095	1,503,231	175,464	1,846,572	(188,341)	0	281,990	3,618,916	11,660,256
F. NET INVESTMENT INCOME	33	1,185,003	2,529	1,092,195	11,603,983	1,549,550	665,991	2,071,192	472,125	144,877	227,986	13,772	0	271,371	1,130,131	19,300,574
G. OPERATING RESULT (32 + 33)	34	2,052,445	(230,125)	(677,547)	23,936,497	(3,660,958)	1,832,184	2,959,287	1,975,356	320,341	2,074,558	(174,569)	0	553,361	4,749,047	30,960,830