

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I750G NIPPONKOA INSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	3,103,821	0	2,272,280	5,632,455	2,613,014	1,547,567	1,772,825	1,095,332	7,850	1,090,754	10,000	0	534,907	2,738,843	19,680,805
Reinsurance business accepted -																
In Singapore	2	162,154	0	567,993	3,735	89,960	64,696	25,111	62,080	0	35,068	1,713	0	44,603	143,464	1,057,113
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	162,154	0	567,993	3,735	89,960	64,696	25,111	62,080	0	35,068	1,713	0	44,603	143,464	1,057,113
Reinsurance business ceded -																
In Singapore	6	98,340	0	408,200	167,437	201,324	159,259	143,342	206,406	196	29,161	250	0	97,700	333,713	1,511,615
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	203	0	0	0	0	0	0	0	0	0	11,129	11,129	11,332
Total (6 to 8)	9	98,340	0	408,403	167,437	201,324	159,259	143,342	206,406	196	29,161	250	0	108,829	344,842	1,522,947
Net premiums written (1 + 5 - 9)	10	3,167,635	0	2,431,870	5,468,753	2,501,650	1,453,004	1,654,594	951,006	7,654	1,096,661	11,463	0	470,681	2,537,465	19,214,971
Premium liabilities at beginning of period	11	987,000	0	454,000	2,967,000	536,000	399,000	337,000	185,000	4,000	479,000	2,000	0	107,000	777,000	6,457,000
Premium liabilities at end of period	12	575,000	0	383,000	2,374,000	658,000	408,000	299,000	138,000	3,000	844,000	2,000	0	115,000	1,102,000	5,799,000
Premiums earned during the period (10 + 11 - 12)	13	3,579,635	0	2,502,870	6,061,753	2,379,650	1,444,004	1,692,594	998,006	8,654	731,661	11,463	0	462,681	2,212,465	19,872,971
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	657,335	0	615,862	3,624,097	499,871	786,935	1,102,074	549,873	0	38,593	0	0	25,022	613,488	7,899,662
Reinsurance business accepted -																
In Singapore	15	120,363	0	(628)	9	57,503	29,061	16,182	3,102	0	3,633	998	0	0	7,733	230,223
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	120,363	0	(628)	9	57,503	29,061	16,182	3,102	0	3,633	998	0	0	7,733	230,223
Recoveries from reinsurance business ceded -																
In Singapore	19	18,965	0	59,669	108,011	66,318	96,533	91,238	188,804	0	965	0	0	2,288	192,057	632,791
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	18,965	0	59,669	108,011	66,318	96,533	91,238	188,804	0	965	0	0	2,288	192,057	632,791
Net claims settled (14 + 18 - 22)	23	758,733	0	555,565	3,516,095	491,056	719,463	1,027,018	364,171	0	41,261	998	0	22,734	429,164	7,497,094
Claims liabilities at end of period	24	505,000	12,000	2,663,000	8,479,000	1,537,000	73,000	444,000	465,000	0	320,000	4,000	0	287,000	1,076,000	14,789,000
Claims liabilities at beginning of period	25	1,019,000	12,000	1,713,000	7,452,000	1,060,000	74,000	381,000	550,000	0	112,000	2,000	0	272,000	936,000	12,647,000
Net claims incurred (23 + 24 - 25)	26	244,733	0	1,505,565	4,543,095	968,056	718,463	1,090,018	279,171	0	249,261	2,998	0	37,734	569,164	9,639,094
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	732,146	0	562,086	1,264,010	578,214	335,837	382,431	219,809	1,769	253,475	2,649	0	108,790	586,492	4,441,216
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	355,177	0	322,680	776,650	166,670	76,107	76,750	128,303	683	113,148	1,757	0	49,620	293,511	2,067,545
Reinsurance commissions	29	34,258	0	103,973	56,937	53,770	35,438	32,760	62,879	71	9,746	103	0	30,800	103,599	420,735
Net commissions incurred (28 - 29)	30	320,919	0	218,707	719,713	112,900	40,669	43,990	65,424	612	103,402	1,654	0	18,820	189,912	1,646,810
Other distribution expenses	31	16,930	0	12,995	29,229	13,371	7,766	8,843	5,083	41	5,861	61	0	2,516	13,562	102,696
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,264,907	0	203,517	(494,294)	707,109	341,269	167,312	428,519	6,232	119,662	4,101	0	294,821	853,335	4,043,155
<b>F. NET INVESTMENT INCOME</b>	33	72,149	0	55,391	124,561	56,980	33,095	37,687	21,661	174	24,979	261	0	10,721	57,796	437,659
<b>G. OPERATING RESULT (32 + 33)</b>	34	2,337,056	0	258,908	(369,733)	764,089	374,364	204,999	450,180	6,406	144,641	4,362	0	305,542	911,131	4,480,814