

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I863G THE SHIPOWNERS' MUTUAL P&I ASSN (LUXEMBOURG)

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	32,181,859	0	0	0	0	0	0	0	0	0	0	0	0	32,181,859
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	21,054,303	0	0	0	0	0	0	0	0	0	0	0	0	21,054,303
Total (6 to 8)	9	0	21,054,303	0	0	0	0	0	0	0	0	0	0	0	0	21,054,303
Net premiums written (1 + 5 - 9)	10	0	11,127,556	0	0	0	0	0	0	0	0	0	0	0	0	11,127,556
Premium liabilities at beginning of period	11	0	4,869,819	0	0	0	0	0	0	0	0	0	0	0	0	4,869,819
Premium liabilities at end of period	12	0	4,407,354	0	0	0	0	0	0	0	0	0	0	0	0	4,407,354
Premiums earned during the period (10 + 11 - 12)	13	0	11,590,021	0	0	0	0	0	0	0	0	0	0	0	0	11,590,021
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	22,242,242	0	0	0	0	0	0	0	0	0	0	0	0	22,242,242
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	20,093,522	0	0	0	0	0	0	0	0	0	0	0	0	20,093,522
Total (19 to 21)	22	0	20,093,522	0	0	0	0	0	0	0	0	0	0	0	0	20,093,522
Net claims settled (14 + 18 - 22)	23	0	2,148,720	0	0	0	0	0	0	0	0	0	0	0	0	2,148,720
Claims liabilities at end of period	24	0	3,565,201	0	0	0	0	0	0	0	0	0	0	0	0	3,565,201
Claims liabilities at beginning of period	25	0	4,005,499	0	0	0	0	0	0	0	0	0	0	0	0	4,005,499
Net claims incurred (23 + 24 - 25)	26	0	1,708,422	0	0	0	0	0	0	0	0	0	0	0	0	1,708,422
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	3,849,627	0	0	0	0	0	0	0	0	0	0	0	0	3,849,627
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	4,467,835	0	0	0	0	0	0	0	0	0	0	0	0	4,467,835
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	4,467,835	0	0	0	0	0	0	0	0	0	0	0	0	4,467,835