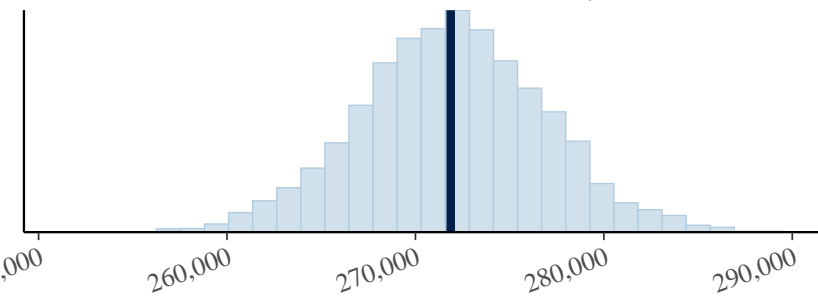
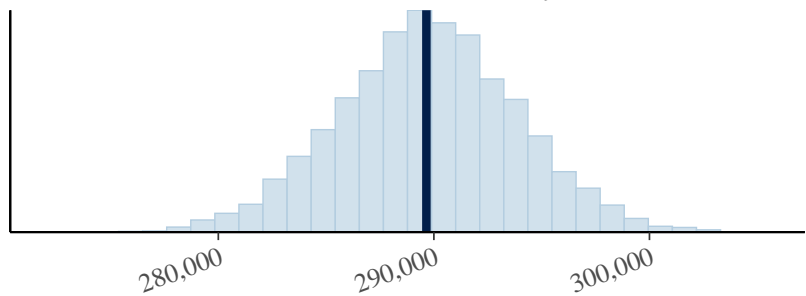


Black/African American to iBuyer

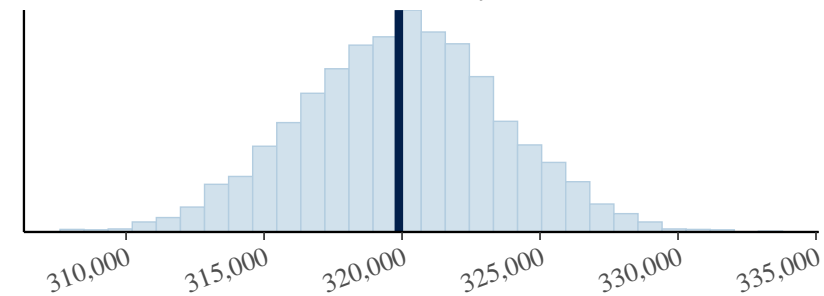


Black/African American to Non-iBuyer (Personal)

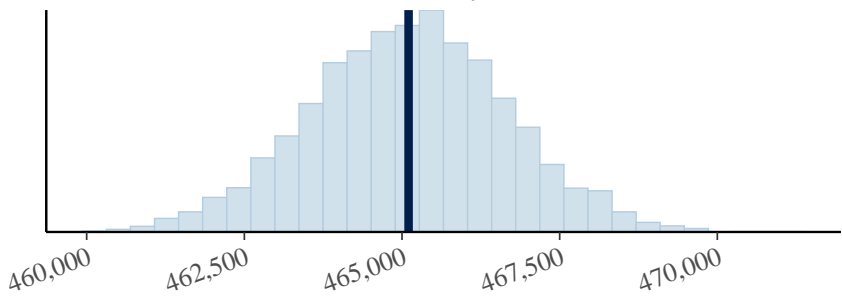


$T = \text{mean}$
 $T(y_{\text{rep}})$

White to iBuyer



White to Non-iBuyer (Personal)



$T(y)$