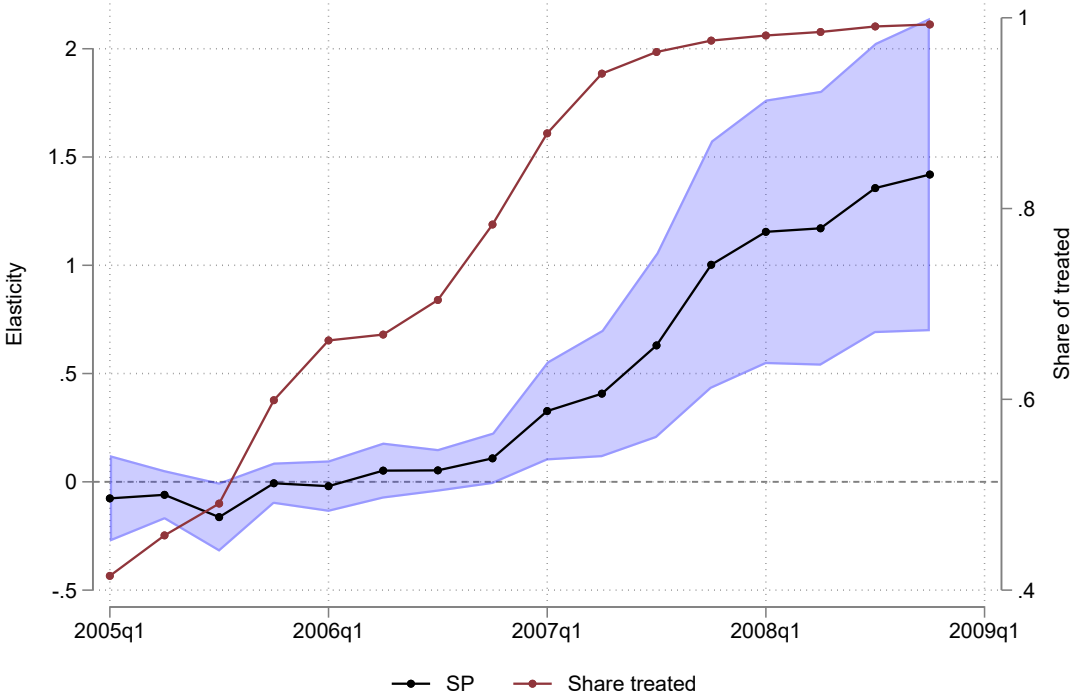
Elasticity
2
1.5
1
.5
0
-.5
Share of treated
1
.8
.6
.4
2005q1
2006q1
2007q1
2008q1
2009q1
SP
Share treated