

Months after treatment									
	Same day settlement				2 months	5 months	Long run	Same day	
	Phase 1		Phase 2		Phase 1/2				
	OLS				OLS				CF OLS
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Control (constant)	0.060*** (0.013)	0.034*** (0.011)	0.11*** (0.030)	0.10*** (0.030)	0.094*** (0.026)	0.15*** (0.043)	0.39*** (0.039)	0.45*** (0.049)	0.053 (0.040)
Calculator	0.051** (0.022)	0.019 (0.019)	0.047** (0.021)	0.0077 (0.019)	0.018 (0.014)	0.0035 (0.021)	-0.0069 (0.024)	-0.0025 (0.025)	0.0084 (0.014)
Conciliator	0.054*** (0.019)	0.033* (0.018)			0.016 (0.019)	-0.0028 (0.023)	-0.030 (0.028)	-0.053 (0.036)	0.023 (0.019)
Emp present (EP)		0.14*** (0.050)		0.14* (0.072)	0.14*** (0.041)	0.11** (0.046)	0.094* (0.048)	0.070 (0.050)	0.47** (0.21)
Calculator#EP		0.16** (0.079)		0.16* (0.089)	0.16*** (0.056)	0.18*** (0.061)	0.16** (0.064)	0.14** (0.061)	0.16*** (0.054)
Conciliator#EP		0.16** (0.074)			0.16** (0.071)	0.21*** (0.079)	0.27*** (0.075)	0.20** (0.078)	0.17** (0.074)
Control Function									-0.19 (0.12)
Observations	1074	1074	1092	1092	2166	2166	2166	2166	2166
R-squared	0.0072	0.12	0.051	0.11	0.13	0.12	0.11	0.087	0.135
Court dummies	NO	NO	YES	YES	YES	YES	YES	YES	YES
DepVarMean	0.095		0.20		0.15	0.19	0.32	0.43	0.15
InteractionVarMean			0.18				0.18		
Calc=Conc	0.88	0.53	-	-	0.94	0.82	0.79	0.40	0.47
Calc#EP=Conc#EP	-	0.98	-	-	1.00	0.58	0.68	0.085	0.91