

Status-quo Contract
Pay when you want (before 3 months)

- ✓ **Term:** loan must be paid **before 3 months**.
- ✓ **Amount owed:** Loan + Accumulated interest before loan term ends. Interest accumulates daily on outstanding amount.
- ✓ **Flexibility:** you can pay any quantity at any time before 90 days **with no prepayment penalty**.

Forced-commitment Contract
3 mandatory monthly payments

- ✓ **Term:** loan must be paid **before 3 months**.
- ✓ **Amount owed:** Loan + Accumulated interest before loan term ends. Interest accumulates daily on outstanding amount.
- ✓ **Commitment:** to give you structure, each month you must pay at least 1/3 of the loan; that is: 3 equal sized payments. By missing it you incur in a **penalty fee of 2%** of the monthly payment due.