

Status-quo Contract Pay when you want (before 3 months)	Forced-commitment Contract 3 mandatory monthly payments	Soft-commitment Contract 3 mandatory monthly payments
<ul style="list-style-type: none">✓ Term: loan must be paid before 3 months.✓ Payback: Loan + Accumulated interest before loan term ends.✓ Flexibility: you can pay any quantity at any time <u>before 90 days</u> with no prepayment penalty.	<ul style="list-style-type: none">✓ Term: loan must be paid before 3 months.✓ Payback: Loan + Accumulated interest before loan term ends.✓ Commitment: you must pay in <u>3 equal sized</u> monthly payment for 1/3 of the loan.✓ Penalty: if you miss monthly payments before the required dates, you will be charged with a penalty fee.✓ Fee: The penalty fee will be 2% of the missed payment.	<ul style="list-style-type: none">✓ Term: loan must be paid before 3 months.✓ Payback: Loan + Accumulated interest before loan term ends.✓ Commitment: you must pay in <u>3 equal sized</u> monthly payment for 1/3 of the loan.✓ Promise: if you miss monthly payments before the required dates there won't be a penalty fee, but you will have broken your promise.