

Status-quo Contract Pay when you want (before 3 months)	Forced-commitment Contract 3 mandatory monthly payments	Soft-commitment Contract 3 mandatory monthly payments
<ul style="list-style-type: none">✓ Term: loan must be paid before 3 months.✓ Amount owed: Loan + Accumulated interest before loan term ends. Interest accumulates daily on outstanding amount.✓ Flexibility: you can pay any quantity at any time <u>before 90 days</u> with no prepayment penalty.	<ul style="list-style-type: none">✓ Term: loan must be paid before 3 months.✓ Amount owed: Loan + Accumulated interest before loan term ends. Interest accumulates daily on outstanding amount.✓ Commitment: to give you structure, each month you must pay at least 1/3 of the loan; that is: <u>3 equal sized payments</u>. By missing it you incur in a penalty fee of 2% of the monthly payment due.	<ul style="list-style-type: none">✓ Term: loan must be paid before 3 months.✓ Amount owed: Loan + Accumulated interest before loan term ends. Interest accumulates daily on outstanding amount.✓ Promise: you incur a non-legal promise to pay your loan in installments. If you miss monthly payments, you will have broken your word.