

Curve Finance Activity in Fantom Network

Introduction:

This report aims to provide an analysis of the activities and trends observed in Curve Finance within Fantom's network. By examining the number of swap transactions, participants, and the value traded, we can gain valuable insights into the performance and influence of Curve Finance in the Fantom ecosystem.

1. Swap Transactions and Participants:

Curve Finance has facilitated an impressive two million swap transactions within the Fantom network. These transactions involve approximately 68,000 participants who have actively engaged as swappers. This indicates a substantial level of adoption and usage of Curve Finance in the Fantom ecosystem.

2. Total Value Traded:

The collective value traded through these swap transactions amounts to a remarkable 8.5 billion USD. This significant value demonstrates the importance of Curve Finance as a liquidity provider and highlights its role in facilitating efficient token swaps within the Fantom network.

3. Monthly Activity Trends:

a. Swapper Count: The month of June recorded the highest number of swappers, reaching approximately 11,500 individuals. This suggests a

surge in user activity and demonstrates the growing popularity of Curve Finance within the Fantom ecosystem.

b. Swap Volume: In terms of swap volume, January 2022 witnessed the highest peak, with a staggering 1.9 billion USD in transactions. This indicates a period of intense trading activity and highlights the liquidity provided by Curve Finance during that time.

4. Trends in Swap Volume:

An intriguing trend emerges when analyzing the monthly swap volume over time. Towards the end of 2021 and the beginning of 2022, Fantom experienced a surge in trading volume facilitated by Curve Finance. However, this heightened activity gradually declined over time. Further investigation could be undertaken to understand the reasons behind this decrease and its implications for the Fantom ecosystem.

5. Dominant Token:

Among all the tokens traded on Curve Finance within the Fantom network, USDC emerges as the dominant token, commanding the highest swap volume. This indicates the popularity and liquidity of USDC within the Fantom ecosystem.

6. Significant Contributor:

One individual associated with the user address 0xd95f33f9fb2eb7069421482c30100ca84087b21b stands out significantly as the most substantial contributor to the swap volume. This individual has contributed approximately 305 million USD to the total value of these swaps. Further analysis of this user's activities and

trading strategies could provide valuable insights into the dynamics of Curve Finance usage within Fantom.

Conclusion:

The analysis of Curve Finance activity within the Fantom network reveals its significant impact and adoption within the ecosystem. With a large number of swap transactions, active participants, and an impressive value traded, Curve Finance has established itself as a key liquidity provider. The dominance of USDC as the most traded token further highlights the importance of stablecoins within the Fantom ecosystem. Monitoring and further investigation into the trends and contributors to swap volume can help identify opportunities and challenges for Curve Finance and its users in the future.

My Dashboard Link:

<https://dune.com/isabella8/investigating-curve-finance-on-fantom>