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Milestone 1: Choose your dataset

The MLB historical odds and game results can provide valuable insights into the sports betting industry, whether from the perspective of a bettor or the market itself.

I frequently read about the sports betting market and how sharp the price movements can be. It's often mentioned that the industry primarily profits by taking a commission from each side of a bet, rather than directly winning the bet.

The dataset I used was sourced from sports-statistics.com and was created by Vegas-Odds, a provider of news, information, and business data for sports bettors and fans.

The data covers the 2021 MLB season and includes a variety of information, such as game dates, matchups, scorelines, home and away games, as well as odds and final results.

For example, qualitative data in the dataset includes the home and away team matchups, while quantitative data includes the run line and the final score of each game.