			•	TUNISIA							
Selected Macro-Economic Statistics											
INDICATOR	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Population (Million)	10.8	10.9	11.0	11.1	11.2	11.3	11.5	11.6	11.7	11.8	11.9
Real GDP Growth (% Change)	3.9	2.4	2.3	1.1	1.0	2.3	3.0	3.5	4.1	4.3	4.3
Current GDP (US\$ Billion)	45.0	46.3	47.6	43.2	42.1	39.9	39.3	41.3	43.6	46.1	48.8
Current GDP PPP (US\$ billion)	115.2	120.0	124.9	127.6	130.5	135.9	142.8	151.0	160.5	170.9	181.6
Current GDP per capita (US\$)	4,179.9	4,248.7	4,328.6	3,884.4	3,748.7	3,517.5	3,428.8	3,565.1	3,728.3	3,903.9	4,094.7
Inflation, average consumer prices (% Change)	5.1	5.8	4.9	4.9	3.7	4.5	4.4	4.0	3.8	3.6	3.5
Current Account Balance (US\$ Billion)	-3.7	-3.9	-4.3	-3.8	-3.8	-3.5	-3.3	-3.2	-3.1	-3.0	-3.0
Current Account Balance (% of GDP)	-8.3	-8.4	-9.1	-8.9	-9.0	-8.7	-8.4	-7.7	-7.2	-6.6	-6.2
Total foreign debt (US\$ Billion)	25.3	25.7	26.4	27.4	28.9	31.5	33.9	36.1	39.2	41.5	
Total debt (% of Exports G&S)	103.1	105.1	109.6	139.7	154.1	161.1	165.9	168.8	173.7	172.9	
Total debt (% of GDP)	56.1	55.5	55.4	63.4	69.4	80.9	86.6	91.8	96.7	98.1	
International reserves (% of Total debt)	33.1	29.0	28.0	27.0	20.5	18.1	17.4	15.9	15.0	15.1	
Debt-service ratio, paid (% of Exports G&S)	10.6	10.9	8.0	11.8	12.9	14.4	16.5	16.0	14.6	15.4	
Debt-service ratio, due (% of Exports G&S)	10.6	10.9	8.0	11.8	12.9	14.4	16.5	16.0	14.6	15.4	
Debt-service paid (% of GDP)	5.8	5.7	4.0	5.4	5.8	7.2	8.6	8.7	8.1	8.7	
Interest paid (% of debt-service paid)	27.0	32.2	31.7	28.0	25.6	26.5	27.7	27.2	25.9	28.3	
Interest paid (% of Exports G&S)	2.9	3.5	2.5	3.3	3.3	3.8	4.6	4.4	3.8	4.4	
Interest paid (% of GDP)	1.6	1.8	1.3	1.5	1.5	1.9	2.4	2.4	2.1	2.5	
Effective Interest rate (%)	3.5	3.1	2.5	2.6	2.5	2.8	3.2	3.0	2.6	2.9	
Budget balance (% of GDP)	-2.7	-4.6	-4.5	-4.4	-5.4	-5.8	-4.8	-5.0	-4.4	-3.7	
Stock of money M1 (US\$ Billion)	13.4	13.2	12.7	12.6	11.9	11.8	11.9	12.1	12.5	13.0	
Stock of money M2 (US\$ Billion)	30.7	30.9	29.5	28.5	26.7	26.9	27.1	27.6	28.2	28.9	
M1 (% Change)	5.6	4.9	8.4	8.6	8.2	5.9	7.0	6.3	6.0	7.3	
M2 (% Change)	7.7	6.9	7.9	5.4	8.0	7.4	6.9	6.2	5.2	5.5	
Net debt (% of Exports G&S)	69.0	74.6	78.9	101.9	122.4	131.9	137.1	142.0	147.6	146.7	
Net debt (% of GDP)	37.5	39.4	39.9	46.3	55.1	66.2	71.6	77.3	82.2	83.3	<u></u> .
National currency per US\$, period average	1.6	1.6	1.7	2.0	2.1	2.4	2.6	2.7	2.8	2.9	2.9
Real effective exchange rate (CPI-based)	76.6	75.2	75.1	78.9	75.3	69.6	66.6	63.5	62.2	61.0	

Sources: IMF's World Economic Outlook Database, October 2017 EIU Database, accessed on 12 October 2017 Prepared by Economic Research and Policy Department (ERPD)

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