

NIGERIA											
Selected Macro-Economic Statistics											
INDICATOR	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Population (Million)	164.8	169.3	173.9	178.7	183.6	188.7	193.9	199.2	204.7	210.3	216.1
Real GDP Growth (% Change)	4.3	5.4	6.3	2.7	-1.5	0.8	1.9	1.9	1.8	1.8	1.8
Current GDP (US\$ Billion)	461.0	515.0	568.5	493.8	406.0	400.6	472.1	557.4	613.1	633.9	656.9
Current GDP PPP (US\$ billion)	909.7	974.3	1,054.3	1,093.9	1,091.2	1,124.6	1,171.6	1,219.7	1,266.7	1,315.7	1,367.4
Current GDP per capita (US\$)	2,797.9	3,042.0	3,268.4	2,763.2	2,210.6	2,123.2	2,434.9	2,798.2	2,995.2	3,014.1	3,040.0
Inflation, average consumer prices (% Change)	12.2	8.5	8.0	9.0	15.7	17.4	17.5	14.1	15.2	14.7	14.5
Current Account Balance (US\$ Billion)	17.4	19.0	0.9	-15.8	2.6	4.0	4.7	4.0	3.9	3.3	2.6
Current Account Balance (% of GDP)	3.8	3.7	0.2	-3.2	0.6	1.0	1.0	0.7	0.6	0.5	0.4
Total foreign debt (US\$ Billion)	18.1	21.1	24.8	29.0	31.7	35.8	39.5	42.4	46.7	50.1	..
Total debt (% of Exports G&S)	15.3	17.7	23.1	40.9	55.3	56.8	57.8	63.1	65.0	63.9	..
Total debt (% of GDP)	3.9	4.1	4.4	5.9	7.8	10.2	10.6	11.4	11.9	11.9	..
International reserves (% of Total debt)	241.8	202.6	139.2	100.1	81.5	77.3	75.3	66.9	63.6	63.8	..
Debt-service ratio, paid (% of Exports G&S)	1.1	0.4	4.2	2.1	3.9	3.9	5.5	5.2	4.8	6.2	..
Debt-service ratio, due (% of Exports G&S)	1.1	0.4	4.2	2.1	4.4	4.0	5.6	5.6	5.2	6.6	..
Debt-service paid (% of GDP)	0.3	0.1	0.8	0.3	0.5	0.7	1.0	0.9	0.9	1.2	..
Interest paid (% of debt-service paid)	10.8	54.5	5.9	24.9	21.4	24.8	21.2	22.1	20.9	17.9	..
Interest paid (% of Exports G&S)	0.1	0.2	0.3	0.5	0.8	1.0	1.2	1.1	1.0	1.1	..
Interest paid (% of GDP)	0.0	0.1	0.0	0.1	0.1	0.2	0.2	0.2	0.2	0.2	..
Effective Interest rate (%)	1.0	1.7	1.4	1.6	1.8	2.0	2.4	2.0	1.8	1.9	..
Budget balance (% of GDP)	-1.4	-1.4	-0.9	-1.1	-3.0	-2.4	-2.3	-2.8	-2.6	-2.3	..
Stock of money M1 (US\$ Billion)	47.2	44.7	36.8	43.6	36.5	39.1	40.7	41.0	42.9	45.4	..
Stock of money M2 (US\$ Billion)	98.4	99.8	99.1	101.9	76.9	75.4	75.4	73.5	74.5	77.2	..
M1 (% Change)	9.6	-5.2	-11.1	37.1	29.5	25.2	13.5	12.0	11.7	12.6	..
M2 (% Change)	16.4	1.3	7.2	19.1	16.9	14.5	8.9	8.4	8.2	10.3	..
Net debt (% of Exports G&S)	-21.7	-18.2	-9.1	-0.1	10.2	12.9	14.3	20.9	23.6	23.1	..
Net debt (% of GDP)	-5.6	-4.2	-1.7	0.0	1.4	2.3	2.6	3.8	4.3	4.3	..
National currency per US\$, period average	157.5	157.3	158.6	192.7	253.0	343.0	368.0	416.0	445.0	474.0	508.0
Real effective exchange rate (CPI-based)	48.4	52.1	55.5	54.2	47.6	41.3	42.1	40.0	39.9	40.3	..

Sources: IMF's World Economic Outlook Database, April 2017

EIU Database, accessed on 21 May 2017

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