			IV	IOROCCO							
Selected Macro-Economic Statistics											
INDICATOR	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Population (Million)	33.0	33.4	33.8	34.1	34.5	34.9	35.2	35.6	36.0	36.3	36.7
Real GDP Growth (% Change)	3.0	4.5	2.7	4.6	1.2	4.8	3.0	4.0	4.2	4.5	4.6
Current GDP (US\$ Billion)	98.3	106.8	110.1	101.2	103.6	110.7	118.6	125.9	133.6	141.7	150.4
Current GDP PPP (US\$ billion)	234.0	248.5	259.8	274.5	281.4	300.1	315.2	335.0	356.3	379.9	405.0
Current GDP per capita (US\$)	2,979.7	3,200.5	3,259.7	2,965.2	3,004.2	3,176.5	3,368.1	3,537.7	3,715.4	3,901.2	4,100.5
Inflation, average consumer prices (% Change)	1.3	1.9	0.4	1.5	1.6	0.9	1.6	2.0	2.0	2.0	2.0
Current Account Balance (US\$ Billion)	-9.2	-8.1	-6.5	-2.2	-4.5	-4.4	-3.4	-3.4	-2.9	-2.3	-1.6
Current Account Balance (% of GDP)	-9.3	-7.6	-5.9	-2.1	4.4	-4.0	-2.9	-2.7	-2.2	-1.6	-1.0
Total foreign debt (US\$ Billion)	33.8	39.3	42.8	43.0	44.7	45.7	46.6	48.0	49.8	52.1	
Total debt (% of Exports G&S)	85.7	98.2	95.4	105.6	105.9	104.1	102.8	102.1	108.4	107.6	
Total debt (% of GDP)	34.3	36.6	38.8	42.4	43.0	41.3	39.7	39.4	38.4	37.9	
International reserves (% of Total debt)	51.4	48.5	47.9	53.5	56.8	50.2	48.4	51.6	47.8	46.5	
Debt-service ratio, paid (% of Exports G&S)	9.1	12.7	10.6	8.7	10.5	13.0	13.3	12.2	13.3	12.0	
Debt-service ratio, due (% of Exports G&S)	9.1	12.7	10.6	8.7	10.5	13.0	13.3	12.2	13.3	12.0	
Debt-service paid (% of GDP)	3.7	4.7	4.3	3.5	4.3	5.1	5.1	4.7	4.7	4.2	
Interest paid (% of debt-service paid)	23.0	21.1	22.2	30.7	29.2	24.1	24.4	24.8	21.9	21.6	
Interest paid (% of Exports G&S)	2.1	2.7	2.4	2.7	3.1	3.1	3.2	3.0	2.9	2.6	
Interest paid (% of GDP)	0.8	1.0	1.0	1.1	1.2	1.2	1.2	1.2	1.0	0.9	
Effective Interest rate (%)	3.1	3.5	2.9	2.9	3.5	3.6	3.7	3.4	3.1	2.8	
Budget balance (% of GDP)	-7.4	-5.1	-5.5	-4.9	-4.5	-3.7	-3.6	-3.3	-3.1	-3.0	
Stock of money M1 (US\$ Billion)	72.8	77.4	73.3	71.6	74.7	83.8	89.3	95.9	102.2	110.1	
Stock of money M2 (US\$ Billion)	86.0	92.2	87.7	85.6	89.2	100.0	106.6	114.8	122.9	131.5	
M1 (% Change)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
M2 (% Change)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Net debt (% of Exports G&S)	41.7	50.6	49.6	49.1	45.8	51.8	53.0	49.4	56.6	57.5	
Net debt (% of GDP)	16.7	18.9	20.2	19.7	18.6	20.5	20.5	19.1	20.1	20.2	
National currency per US\$, period average	8.6	8.4	8.4	9.7	9.8	9.6	9.5	9.7	9.4	9.4	9.3
Real effective exchange rate (CPI-based)	94.2	97.1	97.2	96.6	97.9	99.1	99.1	96.0	96.6	95.6	

Sources: IMF's World Economic Outlook Database, October 2017 EIU Database, accessed on 12 October 2017 Prepared by Economic Research and Policy Department (ERPD)

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