

| TUNISIA                                       |         |         |         |         |         |         |         |         |         |         |         |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Selected Macro-Economic Statistics            |         |         |         |         |         |         |         |         |         |         |         |
| INDICATOR                                     | 2012    | 2013    | 2014    | 2015    | 2016    | 2017    | 2018    | 2019    | 2020    | 2021    | 2022    |
| Population (Million)                          | 10.8    | 10.9    | 11.0    | 11.1    | 11.2    | 11.3    | 11.5    | 11.6    | 11.7    | 11.8    | 11.9    |
| Real GDP Growth (% Change)                    | 3.9     | 2.4     | 2.3     | 1.1     | 1.0     | 2.5     | 3.1     | 3.7     | 4.2     | 4.5     | 4.5     |
| Current GDP (US\$ Billion)                    | 45.0    | 46.3    | 47.6    | 43.2    | 41.9    | 40.3    | 40.5    | 42.6    | 45.2    | 47.9    | 50.8    |
| Current GDP PPP (US\$ billion)                | 115.2   | 120.0   | 124.9   | 127.6   | 130.6   | 136.8   | 144.2   | 152.8   | 162.4   | 173.2   | 184.7   |
| Current GDP per capita (US\$)                 | 4,179.9 | 4,248.7 | 4,328.6 | 3,884.4 | 3,730.4 | 3,553.3 | 3,531.9 | 3,682.8 | 3,864.3 | 4,058.3 | 4,262.4 |
| Inflation, average consumer prices (% Change) | 5.1     | 5.8     | 4.9     | 4.9     | 3.7     | 3.9     | 3.8     | 3.7     | 3.5     | 3.5     | 3.5     |
| Current Account Balance (US\$ Billion)        | -3.7    | -3.9    | -4.3    | -3.8    | -3.8    | -3.4    | -3.3    | -3.3    | -3.3    | -3.2    | -3.1    |
| Current Account Balance (% of GDP)            | -8.3    | -8.4    | -9.1    | -8.9    | -9.0    | -8.6    | -8.1    | -7.7    | -7.2    | -6.6    | -6.1    |
| Total foreign debt (US\$ Billion)             | 25.3    | 25.7    | 26.4    | 27.4    | 29.0    | 30.4    | 32.3    | 34.7    | 36.6    | 39.1    | ..      |
| Total debt (% of Exports G&S)                 | 103.1   | 105.1   | 109.6   | 139.7   | 154.6   | 155.3   | 158.6   | 164.9   | 165.0   | 165.9   | ..      |
| Total debt (% of GDP)                         | 56.1    | 55.5    | 55.4    | 63.6    | 70.5    | 75.2    | 76.4    | 80.9    | 81.3    | 83.3    | ..      |
| International reserves (% of Total debt)      | 33.1    | 29.0    | 28.0    | 27.0    | 20.5    | 20.0    | 18.2    | 16.8    | 16.5    | 16.3    | ..      |
| Debt-service ratio, paid (% of Exports G&S)   | 10.6    | 10.9    | 8.0     | 11.8    | 12.9    | 14.3    | 15.9    | 15.4    | 14.2    | 14.8    | ..      |
| Debt-service ratio, due (% of Exports G&S)    | 10.6    | 10.9    | 8.0     | 11.8    | 12.9    | 14.3    | 15.9    | 15.4    | 14.2    | 14.8    | ..      |
| Debt-service paid (% of GDP)                  | 5.8     | 5.7     | 4.0     | 5.4     | 5.9     | 6.9     | 7.7     | 7.6     | 7.0     | 7.4     | ..      |
| Interest paid (% of debt-service paid)        | 27.0    | 32.2    | 31.7    | 28.0    | 25.7    | 26.6    | 27.4    | 26.1    | 24.7    | 27.5    | ..      |
| Interest paid (% of Exports G&S)              | 2.9     | 3.5     | 2.5     | 3.3     | 3.3     | 3.8     | 4.4     | 4.0     | 3.5     | 4.1     | ..      |
| Interest paid (% of GDP)                      | 1.6     | 1.8     | 1.3     | 1.5     | 1.5     | 1.8     | 2.1     | 2.0     | 1.7     | 2.0     | ..      |
| Effective Interest rate (%)                   | 3.5     | 3.1     | 2.5     | 2.6     | 2.5     | 2.8     | 3.2     | 2.9     | 2.5     | 2.9     | ..      |
| Budget balance (% of GDP)                     | -2.7    | -4.6    | -4.5    | -4.4    | -5.4    | -5.2    | -4.2    | -5.0    | -4.4    | -3.9    | ..      |
| Stock of money M1 (US\$ Billion)              | 13.4    | 13.2    | 12.7    | 12.6    | 11.9    | 12.8    | 13.4    | 14.2    | 15.1    | 16.0    | ..      |
| Stock of money M2 (US\$ Billion)              | 30.7    | 30.9    | 29.5    | 28.5    | 26.7    | 29.1    | 30.3    | 32.1    | 34.0    | 36.0    | ..      |
| M1 (% Change)                                 | 5.6     | 4.9     | 8.4     | 8.6     | 8.2     | 8.8     | 7.9     | 8.4     | 7.9     | 8.4     | ..      |
| M2 (% Change)                                 | 7.7     | 6.9     | 7.9     | 5.4     | 8.0     | 9.1     | 7.7     | 8.5     | 8.1     | 7.9     | ..      |
| Net debt (% of Exports G&S)                   | 69.0    | 74.6    | 78.9    | 101.9   | 122.9   | 124.3   | 129.7   | 137.3   | 137.8   | 138.8   | ..      |
| Net debt (% of GDP)                           | 37.5    | 39.4    | 39.9    | 46.4    | 56.1    | 60.1    | 62.5    | 67.4    | 67.9    | 69.7    | ..      |
| National currency per US\$, period average    | 1.6     | 1.6     | 1.7     | 2.0     | 2.1     | 2.3     | 2.4     | 2.5     | 2.5     | 2.6     | 2.6     |
| Real effective exchange rate (CPI-based)      | 76.6    | 75.2    | 75.1    | 78.9    | 75.3    | 75.9    | 76.5    | 73.6    | 73.1    | 71.8    | ..      |

Sources: IMF's World Economic Outlook Database, April 2017

EIU Database, accessed on 21 May 2017

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