

| LEBANON                                       |         |          |          |          |          |          |          |          |          |          |          |
|---|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Selected Macro-Economic Statistics            |         |          |          |          |          |          |          |          |          |          |          |
| INDICATOR                                     | 2012    | 2013     | 2014     | 2015     | 2016     | 2017     | 2018     | 2019     | 2020     | 2021     | 2022     |
| Population (Million)                          | 4.4     | 4.5      | 4.5      | 4.6      | 4.6      | 4.6      | 4.7      | 4.7      | 4.8      | 4.8      | 4.9      |
| Real GDP Growth (% Change)                    | 2.8     | 2.5      | 2.0      | 1.0      | 1.0      | 2.0      | 2.5      | 3.0      | 3.0      | 3.0      | 3.0      |
| Current GDP (US\$ Billion)                    | 44.1    | 47.6     | 49.9     | 50.8     | 52.0     | 53.9     | 56.3     | 59.2     | 62.3     | 65.4     | 68.7     |
| Current GDP PPP (US\$ billion)                | 75.4    | 78.5     | 81.5     | 83.2     | 85.2     | 88.8     | 93.0     | 97.9     | 102.9    | 108.1    | 113.7    |
| Current GDP per capita (US\$)                 | 9,966.4 | 10,654.6 | 11,057.9 | 11,156.0 | 11,308.9 | 11,615.7 | 12,020.4 | 12,518.9 | 13,035.8 | 13,558.9 | 14,102.1 |
| Inflation, average consumer prices (% Change) | 6.6     | 4.8      | 1.9      | -3.7     | -0.8     | 2.6      | 2.0      | 2.0      | 2.0      | 2.0      | 2.0      |
| Current Account Balance (US\$ Billion)        | -10.2   | -12.7    | -14.0    | -9.3     | -8.3     | -8.4     | -8.4     | -8.4     | -8.4     | -8.5     | -8.5     |
| Current Account Balance (% of GDP)            | -23.0   | -26.7    | -28.1    | -18.4    | -16.0    | -15.5    | -14.9    | -14.1    | -13.5    | -13.0    | -12.4    |
| Total foreign debt (US\$ Billion)             | 30.1    | 33.4     | 33.8     | 35.1     | 36.6     | 39.7     | 42.3     | 43.8     | 45.0     | 46.4     | ..       |
| Total debt (% of Exports G&S)                 | 105.6   | 113.1    | 118.3    | 120.0    | 128.9    | 136.2    | 140.1    | 138.9    | 136.2    | 133.9    | ..       |
| Total debt (% of GDP)                         | 68.6    | 72.5     | 70.6     | 71.0     | 72.1     | 73.8     | 73.2     | 71.0     | 68.5     | 66.0     | ..       |
| International reserves (% of Total debt)      | 174.5   | 143.4    | 149.6    | 138.4    | 147.7    | 139.4    | 132.9    | 131.4    | 129.3    | 125.8    | ..       |
| Debt-service ratio, paid (% of Exports G&S)   | 14.8    | 11.9     | 13.9     | 13.4     | 15.5     | 17.2     | 15.6     | 16.1     | 15.1     | 13.6     | ..       |
| Debt-service ratio, due (% of Exports G&S)    | 14.8    | 11.9     | 13.9     | 13.4     | 15.5     | 17.2     | 15.6     | 16.1     | 15.1     | 13.6     | ..       |
| Debt-service paid (% of GDP)                  | 9.6     | 7.6      | 8.3      | 7.9      | 8.7      | 9.3      | 8.2      | 8.2      | 7.6      | 6.7      | ..       |
| Interest paid (% of debt-service paid)        | 35.6    | 46.9     | 42.3     | 42.6     | 42.9     | 39.4     | 43.1     | 39.7     | 40.6     | 46.1     | ..       |
| Interest paid (% of Exports G&S)              | 5.3     | 5.6      | 5.9      | 5.7      | 6.6      | 6.8      | 6.7      | 6.4      | 6.1      | 6.3      | ..       |
| Interest paid (% of GDP)                      | 3.4     | 3.6      | 3.5      | 3.4      | 3.7      | 3.7      | 3.5      | 3.3      | 3.1      | 3.1      | ..       |
| Effective Interest rate (%)                   | 6.6     | 6.1      | 5.7      | 5.5      | 5.8      | 5.8      | 5.5      | 5.1      | 5.0      | 5.2      | ..       |
| Budget balance (% of GDP)                     | -8.9    | -9.2     | -6.4     | -8.0     | -9.7     | -9.9     | -8.6     | -8.0     | -7.2     | -6.4     | ..       |
| Stock of money M1 (US\$ Billion)              | 4.7     | 5.1      | 5.5      | 6.0      | 6.7      | 7.3      | 8.0      | 8.8      | 9.5      | 10.4     | ..       |
| Stock of money M2 (US\$ Billion)              | 43.2    | 45.6     | 48.7     | 52.2     | 54.7     | 58.6     | 63.1     | 67.7     | 72.3     | 77.3     | ..       |
| M1 (% Change)                                 | 15.7    | 7.3      | 8.9      | 8.9      | 12.4     | 8.9      | 9.5      | 9.1      | 8.9      | 9.0      | ..       |
| M2 (% Change)                                 | 11.0    | 5.6      | 6.8      | 7.1      | 4.8      | 7.1      | 7.8      | 7.2      | 6.8      | 7.0      | ..       |
| Net debt (% of Exports G&S)                   | -78.7   | -49.1    | -58.7    | -46.1    | -61.5    | -53.7    | -46.1    | -43.6    | -40.0    | -34.5    | ..       |
| Net debt (% of GDP)                           | -51.1   | -31.5    | -35.0    | -27.3    | -34.4    | -29.1    | -24.1    | -22.3    | -20.1    | -17.0    | ..       |
| National currency per US\$, period average    | 1,507.5 | 1,507.5  | 1,507.5  | 1,507.5  | 1,507.5  | 1,507.5  | 1,507.5  | 1,507.5  | 1,507.5  | 1,507.5  | ..       |
| Real effective exchange rate (CPI-based)      | 99.5    | 101.4    | 101.9    | 109.4    | 108.4    | 115.8    | 117.1    | 115.4    | 114.0    | 113.3    | ..       |

Sources: IMF's World Economic Outlook Database, April 2017

EIU Database, accessed on 21 May 2017

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