

GAMBIA											
Selected Macro-Economic Statistics											
INDICATOR	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Population (Million)	1.8	1.9	1.9	2.0	2.1	2.1	2.2	2.3	2.3	2.4	2.5
Real GDP Growth (% Change)	5.6	4.8	0.9	4.3	2.5	3.0	3.5	3.6	3.7	3.9	4.0
Current GDP (US\$ Billion)	0.9	0.9	0.8	0.9	1.0	1.0	1.1	1.2	1.2	1.3	1.4
Current GDP PPP (US\$ billion)	2.9	3.0	3.1	3.3	3.4	3.6	3.8	4.0	4.3	4.5	4.8
Current GDP per capita (US\$)	503.6	481.5	432.1	448.2	469.3	490.1	503.4	517.2	532.4	549.0	567.5
Inflation, average consumer prices (% Change)	4.6	5.2	6.3	6.8	7.2	8.1	6.2	4.9	4.0	3.5	3.1
Current Account Balance (US\$ Billion)	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
Current Account Balance (% of GDP)	-7.9	-10.2	-10.8	-15.0	-10.1	-10.9	-10.6	-10.4	-10.1	-9.2	-9.0
Total foreign debt (US\$ Billion)	0.5	0.6	0.5	0.5	0.6	0.6	0.7	..	..	..	..
Total debt (% of Exports G&S)	113.1	137.4	121.9	119.5	122.6	151.9	159.0	..	..	..	..
Total debt (% of GDP)	60.1	61.2	61.7	56.4	56.8	68.7	82.9	..	..	..	..
International reserves (% of Total debt)	43.1	38.0	30.4	19.5	14.3	4.5	5.9	..	..	..	..
Debt-service ratio, paid (% of Exports G&S)	5.4	7.3	11.0	8.7	9.2	12.5	13.4	..	..	..	..
Debt-service ratio, due (% of Exports G&S)	7.2	7.3	11.4	8.7	9.2	12.5	13.4	..	..	..	..
Debt-service paid (% of GDP)	2.9	3.2	5.6	4.1	4.3	5.6	7.0	..	..	..	..
Interest paid (% of debt-service paid)	25.7	20.5	11.2	13.5	18.1	22.2	23.4	..	..	..	..
Interest paid (% of Exports G&S)	1.4	1.5	1.2	1.2	1.7	2.8	3.1	..	..	..	..
Interest paid (% of GDP)	0.7	0.7	0.6	0.6	0.8	1.3	1.6	..	..	..	..
Effective Interest rate (%)	1.5	1.3	1.2	1.2	1.5	2.0	2.2	..	..	..	..
Budget balance (% of GDP)	-4.4	-8.5	-9.7	-7.4	-9.5	-10.9	-12.9	..	..	..	..
Stock of money M1 (US\$ Billion)	0.2	0.3	0.2	0.3	0.3	0.2	0.2	..	..	..	..
Stock of money M2 (US\$ Billion)	0.5	0.5	0.4	0.5	0.5	0.4	0.4	..	..	..	..
M1 (% Change)	10.9	28.7	10.1	-0.9	18.1	4.1	7.4	..	..	..	..
M2 (% Change)	7.8	15.1	11.2	-0.9	15.3	-11.1	11.7	..	..	..	..
Net debt (% of Exports G&S)	64.3	85.1	84.9	96.2	105.1	145.1	149.7	..	..	..	..
Net debt (% of GDP)	34.2	37.9	43.0	45.4	48.7	65.6	78.0	..	..	..	..
National currency per US\$, period average	32.1	36.0	41.7	42.7	42.3	49.5	58.5	..	..	..	..
Real effective exchange rate (CPI-based)	42.2	37.9	33.5	38.6	41.7	38.5	33.7	..	..	..	..

Sources: IMF's World Economic Outlook Database, April 2017

EIU Database, accessed on 21 May 2017

Prepared by Economic Research and Policy Department (ERPD)

Issued on 21/05/2017