

Performance Appraisal

- Assess the employee's work performance, preferably against preestablished objectives
- * Provide a justification for salary actions
- Establish new goals and objectives for the next review period
- Identify and deal with work-related problems
- Serve as a basis for career discussions

Performance Measurement

- Business results as measured by profits, contribution margin, return on investment, new business, and income; also, on-time delivery, meeting contractual requirements, and withinbudget performance.
- Managerial performance as measured by overall project management effectiveness, organization, direction and leadership, and team performance.

Chapter 8:	Special	Topics
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Rrojects In Small Companies

- * Total duration is usually three to twelve
- Total dollar value is \$5000 to \$1.5 million (upper limit is usually a capital equipment project).
- There is continuous communication between team members, and no more than three or four cost centers are involved.
- Manual rather than computerized cost control may be acceptable.

Small Project (Continued)

- Project managers work closely with functional personnel and managers on a daily basis, so time-consuming detail reporting is not necessary.
- The work breakdown structure does not go below level three.

Mega Projects

- * Vast amounts of people may be required, often for short or intense periods of time.
- Continuous organizational restructuring may be necessary as each project goes through a different life-cycle phase.
- * The matrix and project organizational form may be used interchangeably.

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