Homework 4: Financial friction and credit rationing

PILI Pierre · GARDIE Marie · BIGLIETTI Isée November 1, 2024

Table 1: Combined Means and Robust Standard Errors

| | Variable | Mean.x | Mean.y | Robust_SE |
|----|-------------------------|------------|------------|-----------|
| 1 | lon | 83.45 | 81.24 | 1.31 |
| 2 | lat | 26.39 | 26.46 | 0.32 |
| 3 | alt | 109.19 | 113.5 | 10.7 |
| 4 | rain | 1059.21 | 1141.45 | 136.28 |
| 5 | soilblack | 0.13 | 0 | 0.09 |
| 6 | soilalkaline | 0.33 | 0.45 | 0.2 |
| 7 | soilalluvialriver | 0.87 | 0.73 | 0.17 |
| 8 | soilred | 0.13 | 0.18 | 0.15 |
| 9 | aquifermore than 150 | 0 | 0.09 | 0.09 |
| 10 | aquifer 100 and 150 | 0.93 | 0.91 | 0.11 |
| 11 | phstrongalkali | 0.2 | 0.09 | 0.14 |
| 12 | phslightalkali | 0.13 | 0 | 0.09 |
| 13 | phneutral | 0.4 | 0.45 | 0.2 |
| 14 | phslightacid | 0.13 | 0 | 0.09 |
| 15 | topsoil25 and 50 cm | 0.07 | 0 | 0.07 |
| 16 | topsoil 50 and 100 cm | 0 | 0.18 | 0.12 |
| 17 | topsoilmore than 300 cm | 0.93 | 0.82 | 0.14 |
| 18 | poverty | 0.35 | 0.34 | 0.03 |
| 19 | literacyrate | 0.55 | 0.6 | 0.03 |
| 20 | populationsize | 2776902.47 | 2688213.64 | 415808.84 |
| 21 | populationdensity | 772.88 | 985.37 | 323.21 |
| 22 | fractionsc | 0.23 | 0.22 | 0.02 |
| 23 | permanenthouse | 0.45 | 0.48 | 0.05 |
| 24 | pervilelec | 0.37 | 0.35 | 0.03 |
| 25 | pervilroad | 0.55 | 0.56 | 0.04 |
| 26 | pervilhealth | 0.25 | 0.27 | 0.04 |
| 27 | pervilschool | 0.67 | 0.68 | 0.06 |
| 28 | ger | 51.36 | 55.76 | 6.63 |