

4.4 Client Category & Account Type

The *CustomerOrFirm* (204) field identifies both order capacity (client category) and clearing capacity on the order.

ISE extends the default values in *CustomerOrFirm* (204) to more clearly identify the order and clearing capacities. The following table details the allowed values:

Table 13: Client & Clearing Categories

<i>CustomerOrFirm</i> (204)				
Value	Order Capacity	Order Book Priority	OCC Clearance	Definition
0	Customer	Customer	Customer	Order is for a customer that is not a registered US Broker/Dealer or an affiliate of a registered US Broker/Dealer.
1	Proprietary – Firm	Non-Customer	Firm	Order is for a proprietary trading account that clears Firm at OCC.
2	Broker-Dealer – Firm	Non-Customer	Firm	Order is for a Broker-Dealer entity that clears Firm at OCC.
3	Broker-Dealer – Customer	Non-Customer	Customer	Order is for a Broker-Dealer entity that clears Customer at OCC.
4	ISE Market Maker	Non-Customer	Market Maker	Order is for an ISE Market Maker account
5	Far Market Maker	Non-Customer	Market Maker	Order is for an Away or Non-ISE Market Maker account
7	Proprietary – Customer	Non-Customer	Customer	Order is for a proprietary trading account that clears Customer at OCC.
8	Professional Customer	Non-Customer	Customer	Order is for a customer that had an average of more than 390 orders per day during the previous calendar quarter.