



# PRECISE CROSSING ORDER REFERENCE GUIDE



Order Type	Agency Order	Contra Order	Min. Order Size	Exposure Period	Price Increment		Price Improvement	Allocation	Notes
<b>Qualified Contingent Cross</b>	Customer, Broker/Dealer, Professional Customer, Proprietary, FarMM, ISE MM	Customer, Broker/Dealer, Professional Customer, Proprietary, FarMM, ISE MM	1000	0 sec.	Penny Non-Penny Spread	1c 5c / 10c 1c	N/A	100%	Must be priced at or better than NBBO and ISE BBO. Must be fully hedged with stock traded away from ISE.
<b>Facilitation</b>	Customer, Broker/Dealer, Professional Customer, FarMM	Customer, Broker/Dealer, Professional Customer, Proprietary, FarMM	50	1 sec.	Penny Non-Penny Spread	1c 2.5c / 5c 1c	Partial	40%	EAM can Facilitate or Solicit the contra side. Step-up price can be indicated for contra order.
<b>PIM</b>	Customer, Broker/Dealer, Professional Customer, FarMM	Customer, Broker/Dealer, Professional Customer, Proprietary, FarMM	1	1 sec.	Penny Non-Penny Spread	1c 1c 1c	Partial	40%	EAM can Facilitate or Solicit the contra side. Step-up price can be indicated for contra order.
<b>Solicitation</b>	Customer, Broker/Dealer, Professional Customer, FarMM	Customer, Broker/Dealer, Professional Customer, FarMM	500	1 sec.	Penny Non-Penny Spread	1c 2.5c / 5c 1c	AON	100%	Entering EAM cannot be on either side of the order.
<b>Customer Match</b>	Customer	Customer	1	0 sec.	Penny Non-Penny Spread	1c 5c / 10c 1c	N/A	100%	Both sides of the order must be public customer.
<b>Reserve Order Cross</b>	Customer, Broker/Dealer, Professional Customer, Proprietary, FarMM, ISE MM	Customer, Broker/Dealer, Professional Customer, Proprietary, FarMM, ISE MM	1	1 sec.	Penny Non-Penny Spread	1c 5c / 10c 1c	N/A	N/A	Initiated as a Day Reserve order with a Base 'Display' quantity of 1, followed by IOC on the contra side.
<b>Sweep &amp; Cross</b>	Customer, Broker/Dealer, Professional Customer, FarMM	Customer, Broker/Dealer, Professional Customer, Proprietary, FarMM	1	1 sec. Sweep 1 sec. Auction	Penny Non-Penny	1c 5c / 10c	Partial	40%	Sweeps top of book on all exchanges priced better than cross and remainder is crossed on ISE. Adheres to all inter-market linkage rules.

Entire allocation is not guaranteed due to price improvement and/or customer priority. For full disclosure of ISE's rules, please review the ISE Rule Book at [www.ise.com/rules](http://www.ise.com/rules).

**QUESTIONS?** Call 212-897-8171 or email [precise@ise.com](mailto:precise@ise.com). For more information, visit our website at [www.ise.com/precise](http://www.ise.com/precise)