ISE

PRECISE CROSSING ORDER
REFERENCE GUIDE

PRECISE TRADE®

Order Type	Agency Order	Contra Order	Min. Size	Exposure Period	Price Increment		Allocation	Notes
Qualified Contingent Cross	Customer, Broker/Dealer, Professional Customer, Proprietary, FarMM, ISE MM	Customer, Broker/Dealer, Professional Customer, Proprietary, FarMM, ISE MM	1000	0 sec.	Penny Non-Penny Spread	1c 5c / 10c 1c	100%	Must be priced at or better than NBBO and ISE BBO. Must be fully hedged with stock traded away from ISE.
Solicitation	Customer, Broker/Dealer, Professional Customer, FarMM	Customer, Broker/Dealer, Professional Customer, FarMM	500	500 ms.	Penny Non-Penny Spread	1c 2.5c / 5c 1c	100%	Entering EAM cannot be on either side of the order. Contra order is AON.
Customer Match	Customer	Customer	1	0 sec.	Penny Non-Penny Spread	1c 5c / 10c 1c	100%	Both sides of the order must be public customer.
Facilitation	Customer, Broker/Dealer, Professional Customer, FarMM	Customer, Broker/Dealer, Professional Customer, Proprietary, FarMM	50	500 ms.	Penny Non-Penny Spread	1c 2.5c / 5c 1c	40%	EAM can Facilitate or Solicit the contra side. Step-up price can be indicated for contra order.
PIM	Customer, Broker/Dealer, Professional Customer, FarMM	Customer, Broker/Dealer, Professional Customer, Proprietary, FarMM	1	500 ms.	Penny Non-Penny Spread	1c 1c 1c	40%	EAM can Facilitate or Solicit the contra side. Step-up price can be indicated for contra order.
Sweep & Cross	Customer, Broker/Dealer, Professional Customer, FarMM	Customer, Broker/Dealer, Professional Customer, Proprietary, FarMM	1	1 sec. Sweep 500 ms. Auction	Penny Non-Penny	1c 5c / 10c	40%	Sweeps top of book on all exchanges priced better than cross and remainder is crossed on ISE. Adheres to all inter-market linkage rules.

Entire allocation is not guaranteed due to price improvement and/or customer priority. For full disclosure of ISE's rules, please review the ISE Rule Book at **www.ise.com/rules**.

QUESTIONS? Call **212-897-8171** or email **precise@ise.com.** For more information, visit our website at **www.ise.com/precise**