

IRAKLI SHALIKASHVILI

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Research Interests

Macroeconomics; Monetary Policy; Macro Labor.

Education

University of Notre Dame

Postdoctoral Scholar

Notre Dame, IN
August 2024 – May 2025

Ph.D., Economics

May 2024

Dissertation: “Essays In Monetary Policy.”

M.A., Economics

August 2020

Georgian Technical University

M.A., Applied Mathematics

Tbilisi, Georgia
2017

International School of Economics at TSU (ISET)

M.A., Economics

Tbilisi, Georgia
2015

University of Georgia

B.A., Economics

Tbilisi, Georgia
2013

Job Marjet Paper

“Monetary Policy Analysis with Heterogeneous Unemployment Dynamics.”

Abstract: This paper examines the heterogeneous response of unemployment rates to unexpected expansionary monetary policy for high- and low-skilled workers using time-series analysis. I develop a New Keynesian DSGE model with asymmetric search and matching frictions, calibrated to empirical impulse responses, and find that optimal monetary policy should respond to both skill-specific unemployment and inflation due to congestion externalities in the labor market. A strong response on inflation remains optimal, while responding to output has shown to reduce overall welfare.

Work in Progress

“How Much Has the Fed’s New Policy Framework Contributed to Inflation?” (with Dario Cardamone, Victoria Consolvo and Eric Sims)

“The Borrowing Cost Channel of Monetary Transmission” (with Soo Kim)

Teaching Experience

University of Notre Dame

Notre Dame, IN

Instructor: Principles of Macroeconomics (Fall 2024), Managerial Economics (Fall 2022), Tutorial Section for Statistics for Economics - Undergraduate (Spring 2022, Fall 2021), Tutorial Section for Macroeconomics II - Graduate (Spring 2023, 2021), Tutorial Section for Macroeconomics I - Graduate (Fall 2020).

TA: Principles of Microeconomics (Fall 2019, Spring 2020).

University of Georgia

Tbilisi, Georgia

Instructor: Principles of Microeconomics (Fall 2017, 2016, 2015; Spring 2018, 2017, 2016), Intermediate Microeconomics I (Fall 2016), Intermediate Microeconomics II (Fall 2017; Spring 2018), Industrial Organization (Spring 2018), International Economics I (Fall 2017; Spring 2018), International Economics II (Spring 2016).

European University

Tbilisi, Georgia

Instructor: Principles of Macroeconomics (Fall 2018; Spring 2017), Managerial Economics - Graduate (Fall 2018; Spring 2017).

Work Experience

ISET-Policy Institute

Research Assistant, Private Sector Development Research Center

Tbilisi, Georgia
2015-2017

Honors, Scholarships, Grants, and Fellowships

University Presidential Fellowship in Humanities and Social Sciences	Notre Dame, 2019-2024
Teaching Fellowship Grant	CERGE-EI, 2015–2016
Student Scholarship	ISET, 2012–2015
Government-Funded Scholarship (100%)	University of Georgia, 2009-2012

Skills

Software: Julia, MATLAB, Stata, and LaTeX.

Languages: English (fluent), Georgian (native), and Russian (fluent).

Personal

Citizenship: Republic of Georgia

Visa Status: Optional Practical Training (OPT), authorized to work in the United States; eligible for STEM OPT extension (2 years)

References

Eric Sims (Co-Chair)

Professor and Department Chair
University of Notre Dame
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E-mail: esims1@nd.edu

Jeffrey R. Campbell (Co-Chair)

Frances D. Rasmus and Jerome A.
Castellini Professor of Economics
University of Notre Dame
Department of Economics
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Phone: (773) 967-8558
E-mail: jcampb24@nd.edu

James X. Sullivan

Co-Founder and Director, Wilson Sheehan
Lab for Economic Opportunities
Professor of Economics
University of Notre Dame
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