

IRAKLI SHALIKASHVILI

University of Georgia · B411 Amos Hall · Athens, GA

· irakli.shalikashvili@uga.edu ·

linkedin.com/in/iraklshalikashvilphd · www.iraklshalikashvili.com

Interests

Macroeconomics; Monetary Policy; Macro Labor.

Academic Appointments

University of Georgia Athens, GA
Lecturer August 2025 – Present

University of Notre Dame Notre Dame, IN
Postdoctoral Scholar August 2024 – May 2025

Education

University of Notre Dame Notre Dame, IN
Ph.D., Economics May 2024
Dissertation: “Essays In Monetary Policy.”
M.A., Economics August 2020

Georgian Technical University Tbilisi, Georgia
M.A., Applied Mathematics 2017

International School of Economics at TSU (ISET) Tbilisi, Georgia
M.A., Economics 2015

University of Georgia Tbilisi, Georgia
B.A., Economics 2013

Selected Research

“Monetary Policy Analysis with Heterogeneous Unemployment Dynamics.”

Abstract: This paper examines the heterogeneous response of unemployment rates to unexpected expansionary monetary policy for high- and low-skilled workers using time-series analysis. I develop a New Keynesian DSGE model with asymmetric search and matching frictions, calibrated to empirical impulse responses, and find that optimal monetary policy should respond to both skill-specific unemployment and inflation due to congestion externalities in the labor market. A strong response on inflation remains optimal, while responding to output has shown to reduce overall welfare.

Work in Progress

“Did the Fed Do What It Said? Average Inflation Targeting” (with Dario Cardamone, Victoria Consolvo and Eric Sims)

“The Borrowing Cost Channel of Monetary Transmission” (with Soo Kim)

Teaching Experience

University of Georgia Athens, GA

Lecturer: Principles of Macroeconomics, Intermediate Macroeconomics (Spring 2026, Fall 2025).

University of Notre Dame Notre Dame, IN

Instructor: Principles of Macroeconomics (Spring 2025, Fall 2024), Managerial Economics (Fall 2022), Tutorial Section for Statistics for Economics - Undergraduate (Spring 2022, Fall 2021), Tutorial Section for Macroeconomics II - Graduate (Spring 2023, 2021), Tutorial Section for Macroeconomics I - Graduate (Fall 2020).

TA: Principles of Microeconomics (Fall 2019, Spring 2020).

University of Georgia Tbilisi, Georgia

Instructor: Principles of Microeconomics (Fall 2017–2015; Spring 2018–2016), Intermediate Microeconomics I (Fall 2016), Intermediate Microeconomics II (Fall 2017; Spring 2018), Industrial Organization (Spring 2018), International Economics I (Fall 2017; Spring 2018), International Economics II (Spring 2016).

European University Tbilisi, Georgia

Instructor: Principles of Macroeconomics (Fall 2018; Spring 2017), Managerial Economics - Graduate (Fall 2018; Spring 2017).

Work Experience**ISET-Policy Institute** Tbilisi, Georgia
Research Assistant, Private Sector Development Research Center 2015-2017**Projects**

Regulatory Impact Assessment (RIA) on law on Entrepreneurship, USAID Governing for Growth (G4G) in Georgia Project, GIZ Georgia - [link](#)

Regulatory Impact Assessment (RIA) on law on Water Resource Management, USAID Governing for Growth (G4G) in Georgia Project - [link](#)

Business Confidence Index (BCI), ISET - Policy Institute - [link](#)

Financial Literacy Research in Georgia, TBC Bank & TNS - [link](#)

“Georgian Reform Progress Tracking System”, USAID Governing for Growth (G4G) in Georgia - [link](#)

Honors, Scholarships, Grants, and Fellowships

University Presidential Fellowship in Humanities and Social Sciences	Notre Dame, 2019–2024
Teaching Fellowship Grant	CERGE-EI, 2015–2016
Student Scholarship	ISET, 2013–2015
Government-Funded Scholarship (100%)	University of Georgia, 2009–2013

Skills

Software: Julia, MATLAB, Stata, and LaTeX.

Languages: English (fluent), Georgian (native), and Russian (fluent).

Personal

Citizenship: Republic of Georgia

Visa Status: H1B

References

Eric Sims (Co-Chair) Professor and Department Chair University of Notre Dame Department of Economics 3020 Jenkins Nanovic Hall Phone: (574) 631-6309 E-mail: esims1@nd.edu	Jeffrey R. Campbell (Co-Chair) Frances D. Rasmus and Jerome A. Castellini Professor of Economics University of Notre Dame Department of Economics 3023 Jenkins Nanovic Hall Phone: (773) 967-8558 E-mail: jcampb24@nd.edu
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James X. Sullivan

Co-Founder and Director, Wilson Sheehan Lab for Economic Opportunities
Professor of Economics
University of Notre Dame
Department of Economics
3108 Jenkins Nanovic Hall
Phone: (574) 631-7587
E-mail: jsulliv4@nd.edu