

XYZ Techno Engineers

Statement of Profit or Loss and Other Comprehensive Income for the year ended 31st March 2021 (Rs')

Sales			XXXX
(-) Return inward			(xxx)
<u>(-) Cost of Sales</u>			XXXX
Opening stock		XXXX	
(+) Purchases		XXXX	
Carriage inward cost		XXXX	
		XXXX	
(-) Return outward		(xxx)	
		XXXX	
(-) Closing stock		(xxx)	(xxxx)
Gross Profit			XXXX
<u>(+) Other Income</u>			
Discount received		XXXX	
Rent income		XXXX	
Interest income		XXXX	XXXX
<u>Expenses</u>			
<u>Sales and distribution expenses</u>			
Commision expenses	xxx		
Advertiestment expenses	xxx		
Impairment of trade payable	xxx		
Motor vehical depreciation	xxx	XXXX	
<u>Administration expenses</u>			
Salary expenses	xxx		
Electricity expenses	xxx		
Water bill expenses	xxx		
Building depreciation	xxx		
Insurance expenses	xxx	XXXX	
<u>Other Expenses</u>			
Stock losses	xxx		
Impairment losses	xxx	XXXX	
<u>Financial Expenses</u>			
Bank loan interest	xxx		
Debenture interest	xxx		
Overdraft interest	xxx	XXXX	(xxx)
Profit before tax			XXXX
(-) Taxation			(xxx)
Profit after tax			XXXX
<u>(+) Other comprehensive Income</u>			
Revaluation gain			XXXX
Total comprehensive income			XXXX