

GlobeMed Healthcare - Insurance vs Patient Payments

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INSURANCE VS PATIENT PAYMENTS REPORT

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PAYMENT OVERVIEW

Total Bills Analyzed: 18
Total Amount Billed: \$13,950.00
Total Payments Received: \$10,371.00
Bills with Insurance: 17
Bills with Patient Payments: 14
Overall Collection Rate: 74.3%

PAYMENT SOURCE BREAKDOWN

Payment Source	Bills	Total Amount	Average	% of Total
Insurance	17	\$7110.00	\$418.24	68.6%
Patient Direct	14	\$3261.00	\$232.93	31.4%
TOTAL	17	\$10371.00	\$576.17	100.0%

INSURANCE VS PATIENT COMPARISON

Average Insurance Payment: \$418.24
Average Patient Payment: \$232.93
Insurance payments are 1.8x higher on average
Payment Mix: 68.6% Insurance, 31.4% Patient

COLLECTION EFFICIENCY

Insurance Collection Rate: 51.0%
Patient Collection Rate: 23.4%
Bills with Insurance Coverage: 94.4%
Bills with Patient Payments: 77.8%

STRATEGIC RECOMMENDATIONS

Balanced Payment Mix:

- Good balance between insurance and patient payments
- Continue current payment strategies

Optimization Opportunities:

- Implement automated insurance verification
- Streamline patient payment processes
- Consider payment plan options for large bills
- Review insurance claim processing efficiency

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End of Insurance vs Patient Payments Report
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