GlobeMed Healthcare - Payment Methods Analysis

Generated For Patient ID: SYSTEM
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      PAYMENT METHODS ANALYSIS REPORT
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Report Date: 2025-08-31
System Version: v1.4
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 PAYMENT METHODS OVERVIEW
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Total Payment Methods: 6
Total Payment Transactions: 31
Total Bills Processed: 18
Total Payments Processed: $10,371.00
Average Transaction Amount: $334.55
Payment Transaction Rate: 172.2%

 PAYMENT METHOD BREAKDOWN
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Payment Method	Count	Total Amount	Avg Amount	Min Amount	Max Amount	% Total
Insurance	17	$7110.00	$418.24	$40.00	$600.00	68.6%
Check	4	$1211.00	$302.75	$60.00	$600.00	11.7%
Cash	3	$760.00	$253.33	$20.00	$400.00	7.3%
Online Payment	3	$620.00	$206.67	$50.00	$510.00	6.0%
Credit Card	2	$520.00	$260.00	$180.00	$340.00	5.0%
Debit Card	2	$150.00	$75.00	$50.00	$100.00	1.4%
TOTAL	31	$10371.00	$334.55	-	-	100.0%

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 PAYMENT METHOD EFFICIENCY
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Payment Method      | Success Rate | Avg Process Time | Transaction Size | Efficiency

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Cash                |       100.0% | Immediate        | Medium           |       86.0
Online Payment      |       100.0% | Few seconds      | Medium           |       84.0
Credit Card         |       100.0% | 1-2 minutes      | Medium           |       80.0
Debit Card          |       100.0% | 1-2 minutes      | Small            |       80.0
Insurance           |       100.0% | 30-60 days       | Medium           |       76.0
Check               |       100.0% | 3-5 days         | Medium           |       72.0
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 PAYMENT METHOD PREFERENCES

 Most Popular: Insurance (17 transactions)
 Highest Volume: Insurance ($7,110.00)
 Highest Average: Insurance ($418.24/transaction)
 Most Efficient: Cash (86.0 efficiency score)

 PAYMENT DIVERSITY:
 Good payment method diversity

 PAYMENT OPTIMIZATION RECOMMENDATIONS

 STRATEGIC RECOMMENDATIONS:
   • Promote Cash for better efficiency

 PAYMENT METHOD ENHANCEMENTS:
   • Consider digital wallet integration (Apple Pay, Google Pay)
   • Offer payment method incentives for preferred methods
   • Monitor transaction fees by payment method
   • Implement contactless payment options

 EFFICIENCY IMPROVEMENTS:
   • Automate payment processing where possible
   • Reduce manual payment entry
   • Implement real-time payment verification
   • Provide payment method education to patients

 SECURITY & COMPLIANCE:
   • Ensure PCI compliance for card payments
   • Implement fraud detection systems
   • Regular security audits of payment systems
   • Patient data protection measures

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End of Payment Methods Analysis Report
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Generated by GlobeMed Healthcare System