

GlobeMed Healthcare - Payment Collection Report

Generated For Patient ID: SYSTEM
Generation Date: 2025-08-31 18:19:35

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PAYMENT COLLECTION PERFORMANCE REPORT

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Report Date: 2025-08-31

System Version: v1.4

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COLLECTION OVERVIEW

Total Bills Generated: 18

Bills with Payments: 17

Fully Paid Bills: 6

Total Amount Billed: \$13,950.00

Total Amount Collected: \$10,371.00

Total Outstanding: \$6,030.00

Overall Collection Rate: 74.3%

Payment Rate: 94.4%

Full Payment Rate: 33.3%

Collection Performance: Fair

COLLECTION EFFICIENCY

Average Bill Amount: \$775.00

Average Collection Amount: \$610.06

Average Outstanding Amount: \$335.00

Patient Collection Ratio: 31.4%

Insurance Collection Ratio: 68.6%

Estimated Days Sales Outstanding: 13 days

MONTHLY COLLECTION TRENDS						

Month	Bills	Billed	Collected	Patient	Insurance	
Coll%	Full%					

Aug 2025	18	\$13950.00	\$10371.00	\$3261.00	\$7110.00	
74.3%	33.3%					

PAYMENT SOURCE ANALYSIS

Payment Source	Amount	% of Total	Avg/Payment
Patient Direct	\$3261.00	31.4%	\$232.93
Insurance	\$7110.00	68.6%	\$418.24
TOTAL	\$10371.00	100.0%	\$610.06

COLLECTION BY BILL STATUS

Status	Amount Collected	% of Total
Paid	\$3801.00	36.7%
Opened - Pending Payment	\$3460.00	33.4%
Partially Paid	\$3110.00	30.0%
Closed - Pending Patient Payment	\$0.00	0.0%

KEY PERFORMANCE INDICATORS

Net Collection Rate: 74.3%
First Pass Resolution: 33.3%
Patient Responsibility: 31.4%

INDUSTRY BENCHMARKS:

Net Collection Rate Target: 95%+
First Pass Resolution Target: 90%+
Days Sales Outstanding Target: <30 days
Below collection rate benchmark
Below resolution rate benchmark

COLLECTION IMPROVEMENT RECOMMENDATIONS

CRITICAL COLLECTION ISSUES:

- Implement aggressive collection procedures
- Review and update collection policies
- Consider third-party collection services
- Analyze root causes of collection failures
- Focus on aging accounts receivable
- Implement payment plans for large balances

PROCESS IMPROVEMENTS:

- Regular collection staff training
- Monthly collection performance reviews
- Patient financial counseling programs
- Technology upgrades for payment processing

End of Payment Collection Performance Report

