



Data Analysis Fundamentals

Lecture 1: Career Overview - Data Scientist

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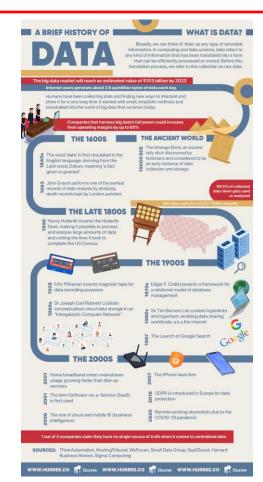
Outline

- A brief history of Evolution of Data
- Data From a Decision Support System to Strategic Differentiator
- The Data Maturity Hierarchy
- Why choose Data Science as a career option?
- Typical job roles in Data Science
- The Data Science Pipeline
- Toolkit of a Data Analyst
- Your learning journey ahead!
- Excel Quickest way to start learning Data Analysis

Data

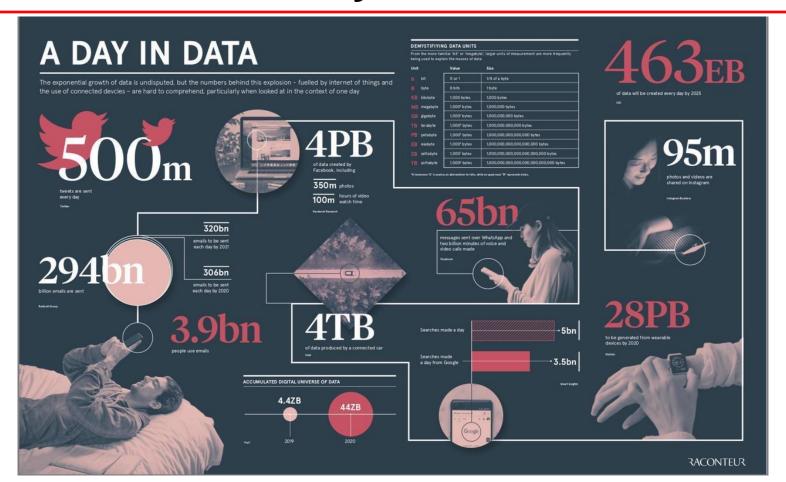
- > The Latin word data is the plural of datum meaning "given" or "to give".
- ➤ The first English use of the word "data" is from the 1640s.
- ➤ The word "data" was first used to mean "transmissible and storable computer information" in 1946.
- ➤ The expression "data processing" was first used in 1954.
- > The word data is synonymous with information.
- ➤ Data is a collection of discrete or continuous values that convey information, describing the quantity, quality, fact, statistics, other basic units of meaning.

A brief history of Evolution of Data





A Day in Data



Data - From a Decision Support System to Strategic Differentiator

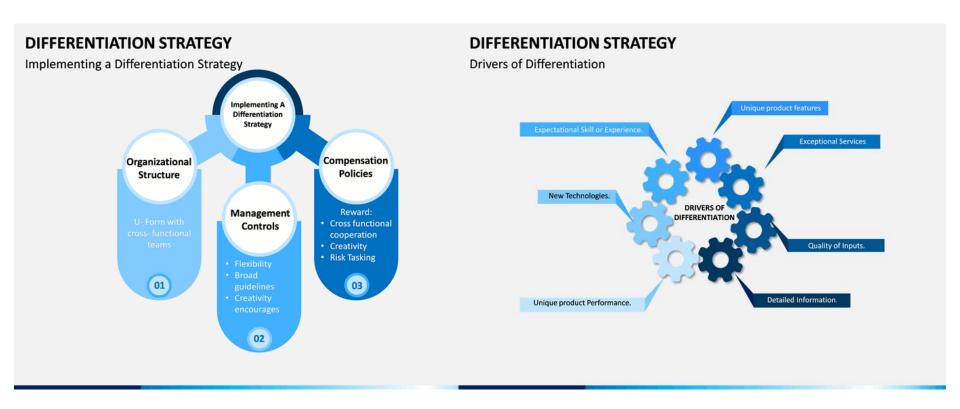
Stages in Decision Making System Support Problem discovery: Management Information Systems (MIS): What is the problem? Routine reports and exception reporting Decision-Support Systems (DSS): Solution discovery: Using analytical models and spreadsheets to What are the flexibly analyze data and design possible solutions possible solutions? Decision-Support Systems (DSS): Using analytical models and larger data sets to identify the "optimal" solution Group Decision-Support Systems (GDSS): Choosing solutions: Using online meeting and collaboration tools Choice What is the to choose the most acceptable and widely best solution? supported solution Management Information Systems (MIS): Routine reports and exception reporting Solution testing: Is the solution working? Implementation Decision-Support Systems (DSS): Can we make it

work better?

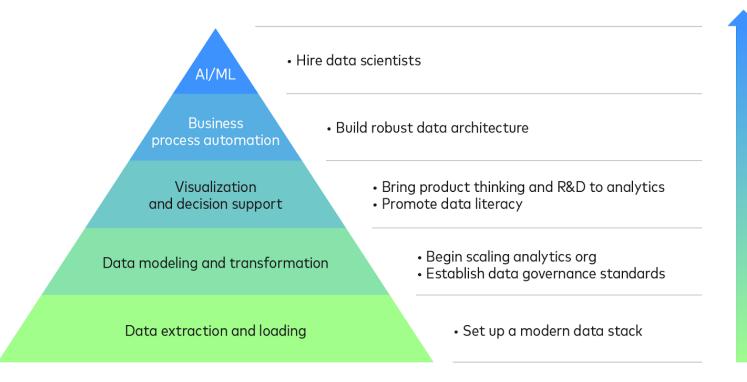
Using analytical models and data to fine-tune

the solution

Data - From a Decision Support System to Strategic Differentiator



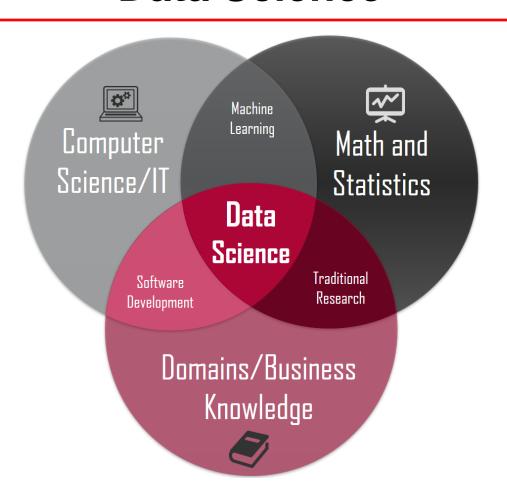
The Data Maturity Hierarchy



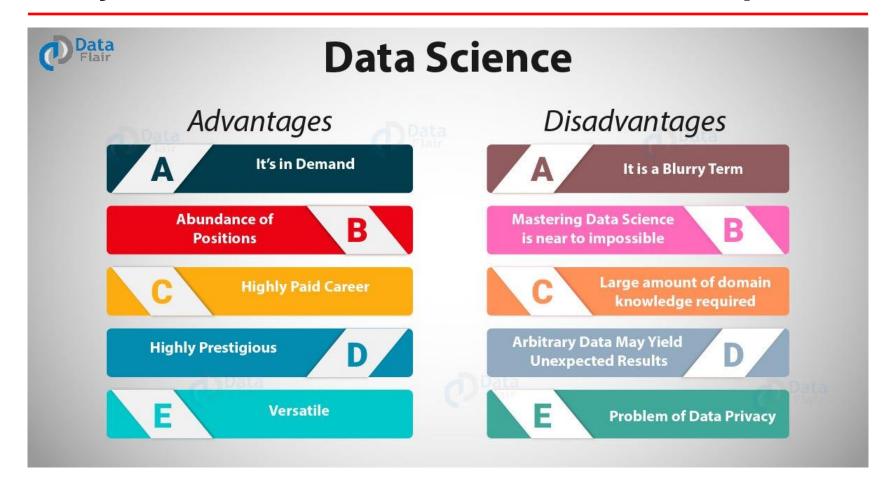
The Data Maturity Hierarchy

4 STAGES OF DATA MATURITY MODEL DATA DATA DATA DATA COLLECTION **PROFICIENCY** CONSUMPTION **AS A CULTURE**

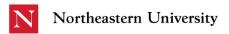
Data Science



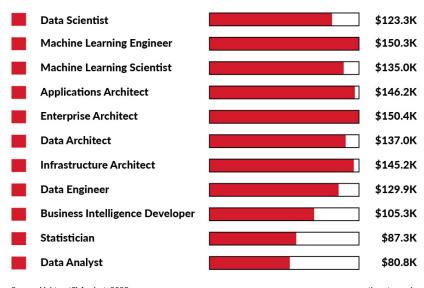
Why choose Data Science as a career option?



Typical job roles in Data Science



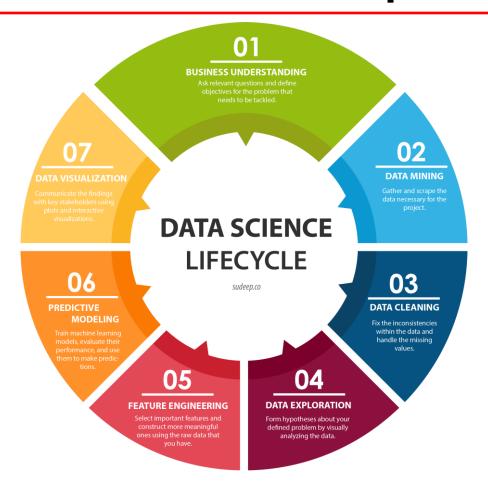
Salaries of In-Demand Data Science Jobs



Source: Lightcast™ Analyst, 2023

www.northeastern.edu

The Data Science Pipeline



Toolkit of a Data Analyst



Your learning journey ahead!

Data **Data Operations Data Modelling Data Quality Data Visualization Excel** Power BI

Excel - Quickest way to start learning Data Analysis

- Excel is a spreadsheet editor developed by Microsoft in 1985.
- It features calculation or computation capabilities, graphing tools, pivot tables, and a macro programming language called Visual Basic for Applications (VBA).
- Excel 2016 has 484 functions.
- Microsoft classifies these functions into 14 categories.
- Additional features are available using add-ins such as Analysis ToolPak, Solver Add-In.

Excel - Quickest way to start learning Data Analysis

