

KENDRIYA VIDYALAYA SECL JHAGRAKHAND

HOLIDAY HOMEWORK

SUBJECT – ACCOUNTANCY

Q1 Mention any four provisions of the Partnership Act, in the absence of Partnership Deed.

Q. 2. State four important points which must be incorporated in a Partnership Deed. Remembering (Knowledge based)

Q. 3. Name any six items which are shown in 'Profit and Loss Appropriation Account'.

Q. 4. Mention differences between the following:-

(a) Fixed Capitals and Fluctuating Capitals.

(b) Partner's Capital Accounts and Current Accounts.

Q. 5. In the absence of Partnership Deed what are the rules relating to : (a) Salaries of Partners; (b) Interest on Partner's capitals; (c) Interest on loan given by a partner; (d) Profit sharing ratio; and Interest on Partner's drawings.

Q6 solve MCQ of partnership fundamental and admission at list 50

Q7 prepare profit and loss appropriation account 10 questions

Q8 prepare partner's capital account 10 questions