



INVESTORS PRESENTATION

FINANCIAL RESULTS
Q2 FY24-25



October 25, 2024

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Certain figures reported will not add-up due to rounding.

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Highlights

01



Major Highlights for Q2 FY 2025 – Sustained Strong Performance

PAT – Rs.1836 crore

PBT – Rs.2451 crore

Total RWA – Rs.184335 crore

Total CRAR – 21.98%

Tier 1 Capital – 19.89%

Operating Profit – Rs.3006 crore

Yield on advances – 10.99%

Cost of deposit – 4.66%

Cost of funds – 4.87%

ROA – 1.97%

ROE – 20.35%

Net Adv. – Rs.200944 crore

Deposit – Rs.277602 crore

CASA ratio – 48.14%

NII – Rs.3875 crore

NIM – 4.87%

[Core NIM – 3.70%]

Net NPA – 0.20%

GNPA – 3.68%

PCR – 99.42%

Key Metrics for Q2 FY 2025

Profitability – Strong operating momentum

- PAT at Rs.1836 crore, up by 39% YoY and 7% QoQ
- PBT at Rs.2451 crore, up by 7% YoY
- Operating Profit at Rs.3006 crore, up by 45% YoY and 45% QoQ
- NII at Rs.3875 crore, up by 26% YoY and 20% QoQ
- NIM at 4.87%, up by 54 bps YoY and 69 bps QoQ
- ROA at 1.97%, up by 38 bps YoY and 14 bps QoQ
- ROE at 20.35%, up by 130 bps YoY and 48 bps QoQ

Business Performance – Focus on Granularity

- Total Deposits at Rs.277602 crore, grew by 11% YoY. CASA ratio at 48.14%. CASA at Rs.133639 crore
- Net Advances at Rs.200944 crore, grew by 19% YoY and 4% QoQ
- Retail Net Advances at Rs.142315 crore, grew by 21% YoY. SRA at Rs.89847 crore grew by 14% YoY
- Saving Deposits at Rs.78709 crore. Retail Deposits at Rs.98148 crore, grew by 6% YoY

Key Metrics for Q2 FY 2025 (contd.)

Asset Quality – Improving Trend

- Net NPA at 0.20%, reduction of 19 bps YoY and 3 bps QoQ
- GNPA at 3.68%, reduction of 122 bps YoY and 19 bps QoQ
- PCR stood at 99.42%, improved by 32 bps YoY and 8 bps QoQ
- SMA to standard advance stood at 2.11% against 2.70% as on Sep 2023

Capital – Adequately Capitalised

- Tier 1 Capital at 19.89%, up by 103 bps YoY
- Total CRAR at 21.98%, up by 72 bps YoY
- Total RWA stood at Rs.184335 crore

Financial Performance

02



Profit & Loss

(Rs.Crore)

Particulars	Quarter ended			Variance		Half Year Ended		Variance, %	FY24
	Sep-23	Jun-24	Sep-24	YoY%	QoQ%	Sep-23	Sep-24		
Interest Income	6,035	6,666	7,442	23	12	12,895	14,108	9	26,426
Interest Expenses	2,968	3,433	3,566	20	4	5,831	7,000	20	12,240
Net Interest Income	3,067	3,233	3,875	26	20	7,064	7,108	1	14,186
Other Income	889	805	1,313	48	63	1,741	2,118	22	3,611
Net Total Income	3,956	4,038	5,188	31	28	8,805	9,226	5	17,797
Operating Expenses	1,884	1,962	2,182	16	11	3,715	4,144	12	8,205
<i>Employee Cost</i>	<i>907</i>	<i>952</i>	<i>1,096</i>	21	15	<i>1,856</i>	<i>2,049</i>	10	<i>4,254</i>
<i>Other Operating Cost</i>	<i>977</i>	<i>1,010</i>	<i>1,086</i>	11	8	<i>1,859</i>	<i>2,096</i>	13	<i>3,951</i>
Operating Profit	2,072	2,076	3,006	45	45	5,090	5,082	(0.15)	9,592
Provisions & Contingencies (Excl. Tax)	(227)	(443)	555	344	225	963	112	(88)	1,397
Profit/(Loss) Before Tax	2,299	2,519	2,451	7	(3)	4,127	4,970	20	8,195
Tax	976	800	615	(37)	(23)	1,580	1,414	(11)	2,561
Profit/(Loss) After Tax	1,323	1,719	1,836	39	7	2,547	3,556	40	5,634

Net Interest Income

(Rs.Crore)

Particulars	Quarter ended			Variance		Half Year Ended		Variance, %	FY24
	Sep-23	Jun-24	Sep-24	YoY%	QoQ%	Sep-23	Sep-24		
Interest Income									
Interest on Advances	4,019	4,424	5,258	31	19	8,881	9,682	9	17,971
Interest on Investments	1,872	2,095	2,023	8	(3)	3,665	4,117	12	7,737
Interest balances with RBI & Other Inter Bank Funds	76	81	121	59	49	210	202	(4)	340
Other Interest Income	68	66	40	(41)	(39)	139	107	(23)	378
Interest Income	6,035	6,666	7,442	23	12	12,895	14,108	9	26,426
Interest Expense									
Interest paid on Deposits	2,570	3,031	3,166	23	4	5,019	6,197	23	10,601
Interest on RBI/inter bank borrowings	213	219	221	4	1	446	440	(1)	906
Interest paid on Borrowings	185	183	180	(3)	(2)	366	363	(1)	733
Total Interest Expenses	2,968	3,433	3,566	20	4	5,831	7,000	20	12,240
Net Interest Income	3,067	3,233	3,875	26	20	7,064	7,108	1	14,186
NIM, %	4.33	4.18	4.87	54 bps	69 bps	5.07	4.53	(54) bps	4.93
Core NIM, %	3.94	3.79	3.70	(24) bps	(9) bps	3.94	3.75	(19) bps	3.90

Core NIM = NIM excluding interest on IT refund and interest income from NPA & TWO accounts

Other Income

(Rs.Crore)

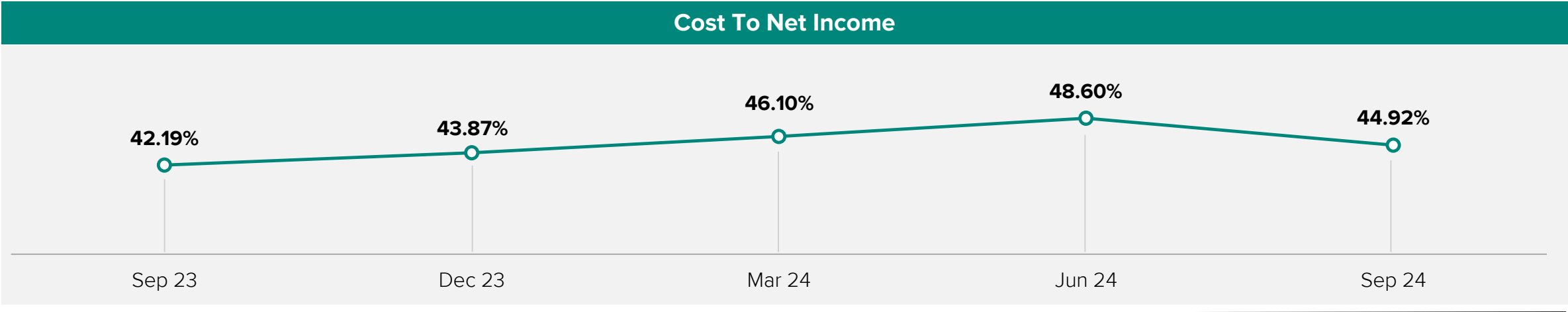
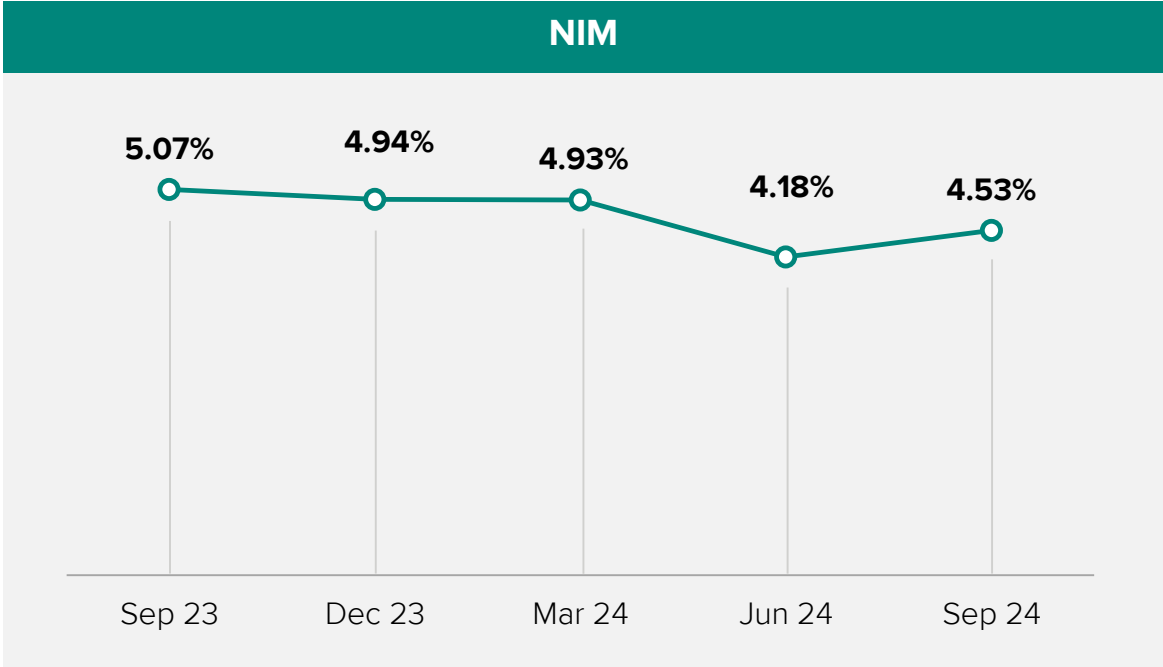
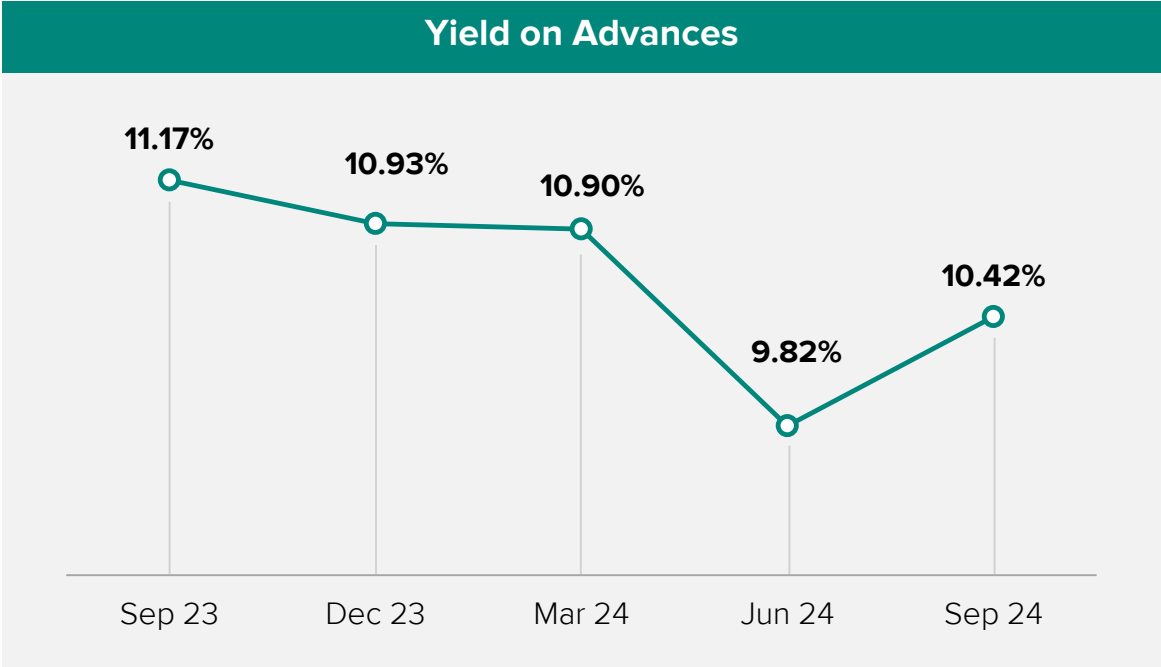
Particulars	Quarter ended			Variance		Half Year Ended		Variance, %	FY24
	Sep-23	Jun-24	Sep-24	YoY%	QoQ%	Sep-23	Sep-24		
Commission, exchange and brokerage	473	471	498	5	6	928	969	4	1,946
Profit/(Loss) on sale of investments	87	117	241	177	106	225	358	59	708
Profit/(Loss) on revaluation of investments (net)	20	(36)	378	1,790	1,150	48	342	613	11
Profit/(Loss) on Forex	69	75	88	27	17	182	163	(10)	354
Dividend Income	18	-	17	(6)	-	18	17	(6)	18
Recovery from W/O cases	208	147	84	(60)	(43)	299	231	(23)	508
Misc. Income	14	31	7	(50)	(77)	41	38	(7)	66
Other Income	889	805	1,313	48	63	1,741	2,118	22	3,611

Provisions & Contingencies

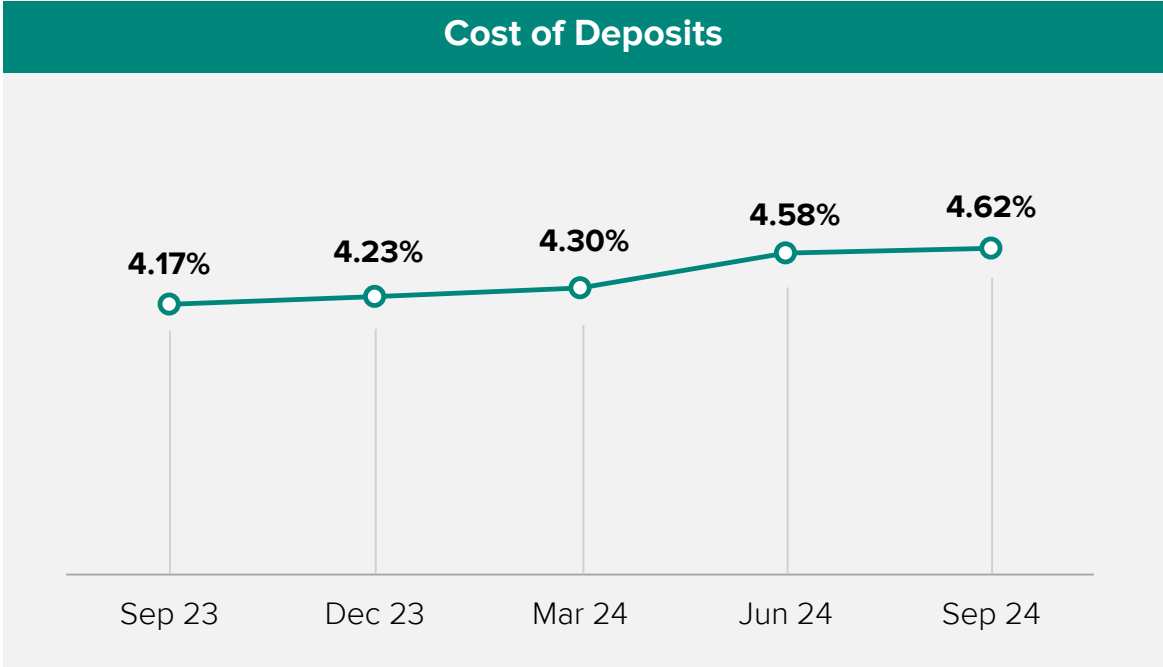
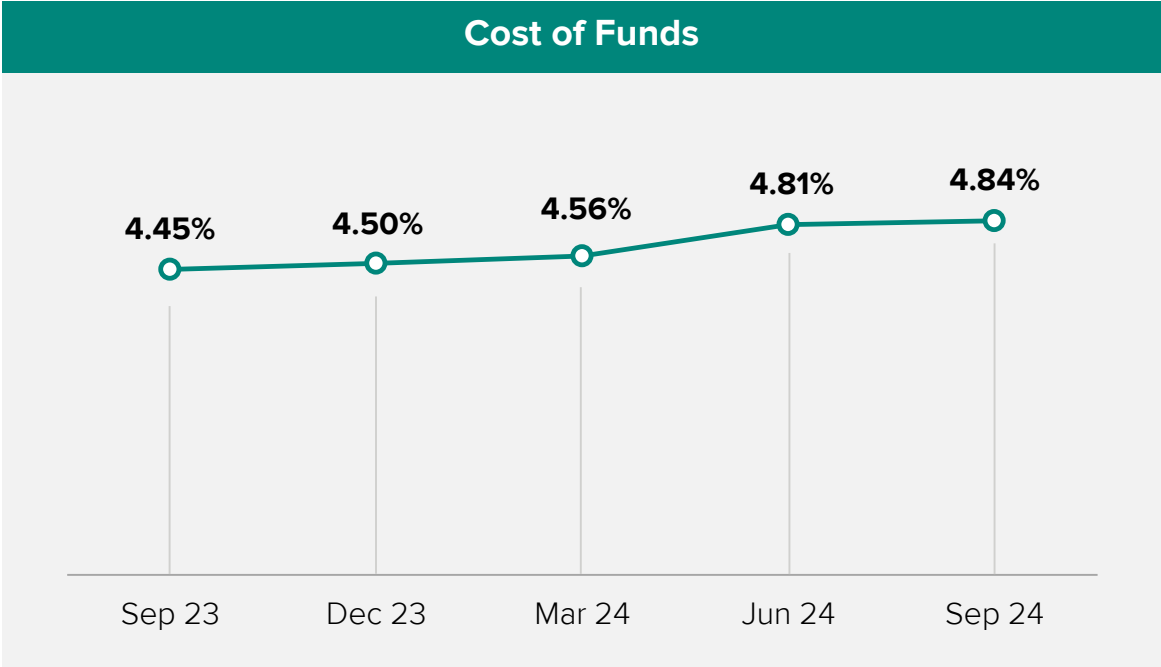
(Rs.Crore)

Particulars	Quarter ended			Half Year Ended		FY24
	Sep-23	Jun-24	Sep-24	Sep-23	Sep-24	
Depreciation on Investment	-	(358)	(594)	(54)	(952)	284
Provision – NPAs	(113)	(1,439)	(165)	468	(1,604)	(671)
Provision – Standard Assets	(260)	839	1,147	229	1,987	(161)
Provision – Restructured Assets	(22)	(13)	(8)	(16)	(21)	(12)
Income Tax	976	800	615	1,580	1,414	2,561
Bad Debts Written off	84	538	307	203	845	1,680
Other Provisions	84	(11)	(132)	133	(143)	275
Total	749	356	1,170	2,543	1,526	3,958

Yield Ratios (Cumulative)



Cost of Deposits & Cost of Funds (Cumulative)



Business Performance

03

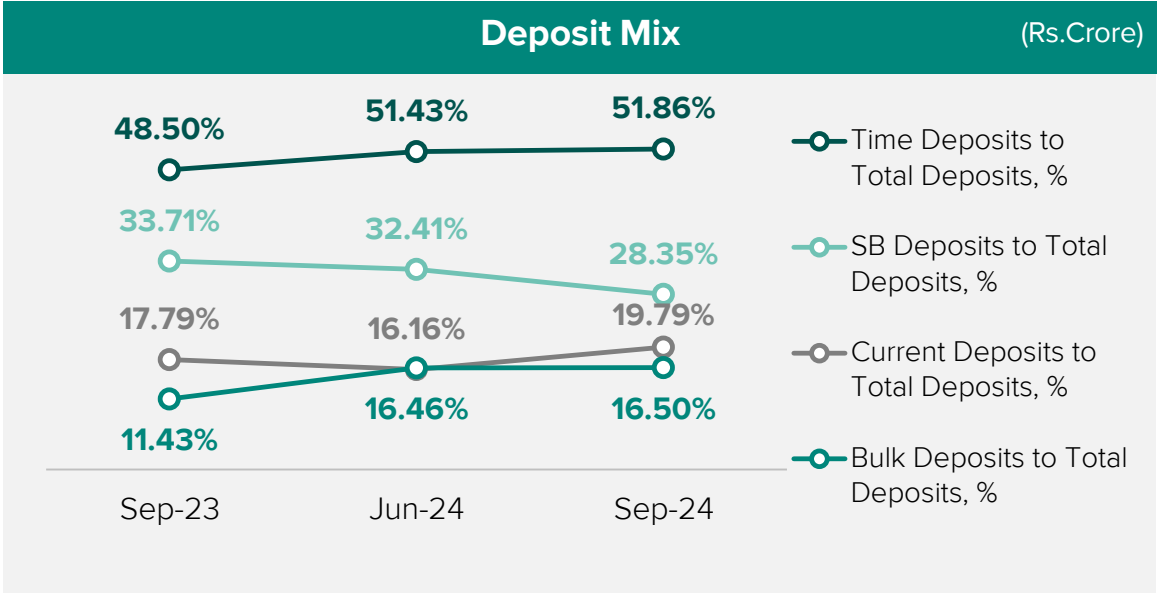
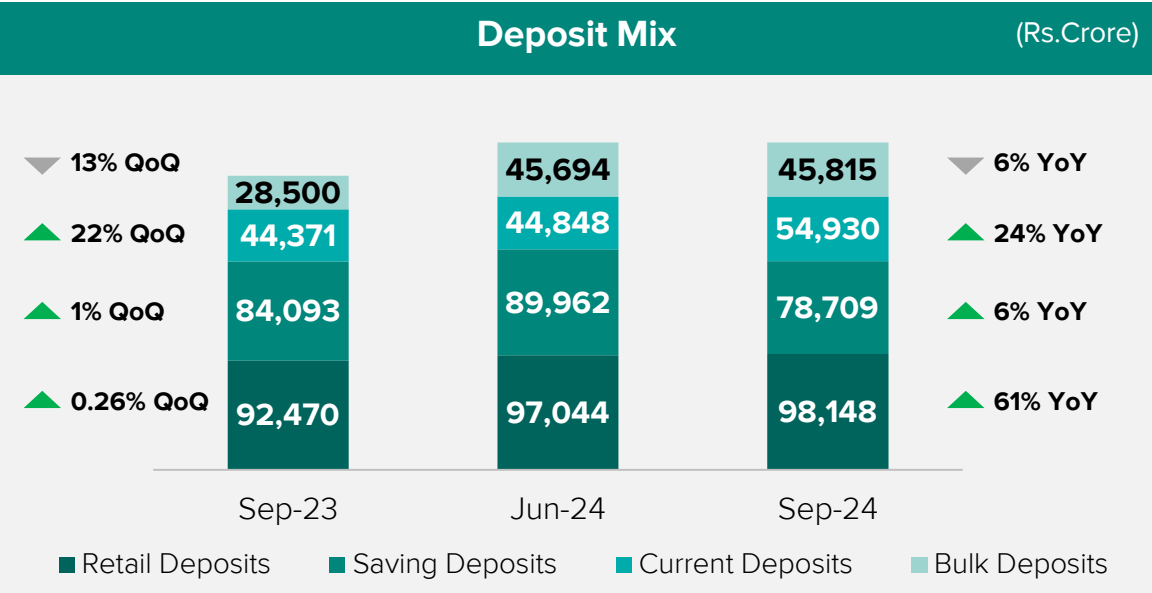
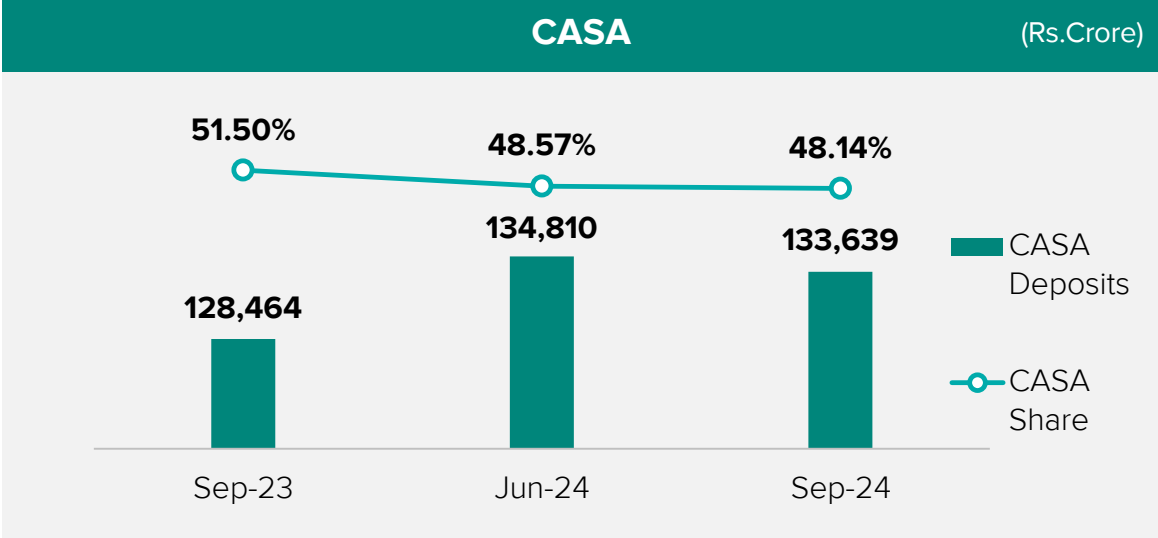
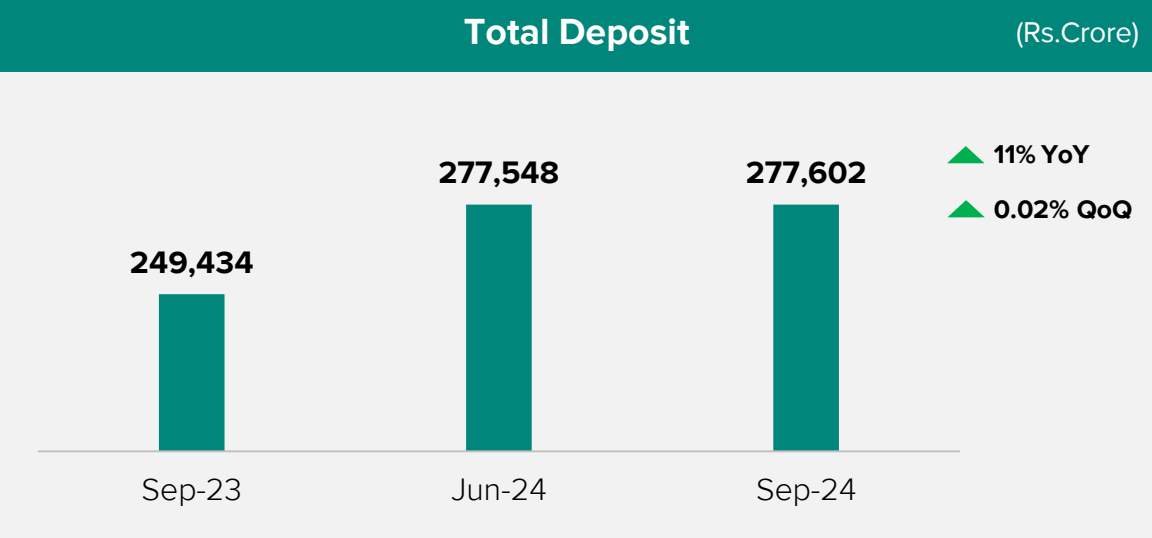


Balance Sheet

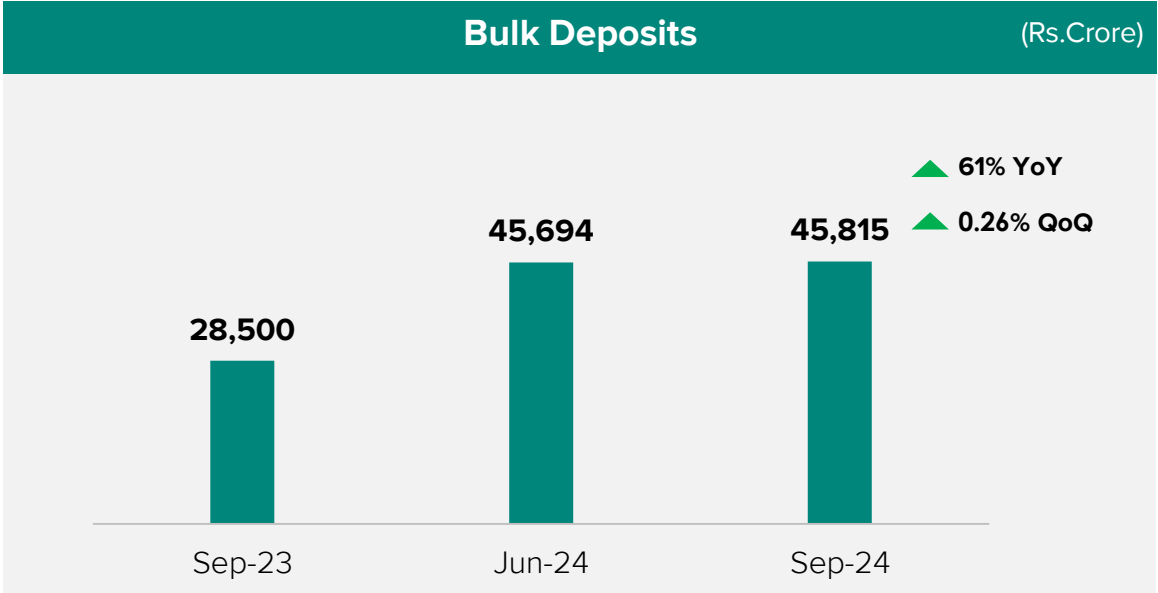
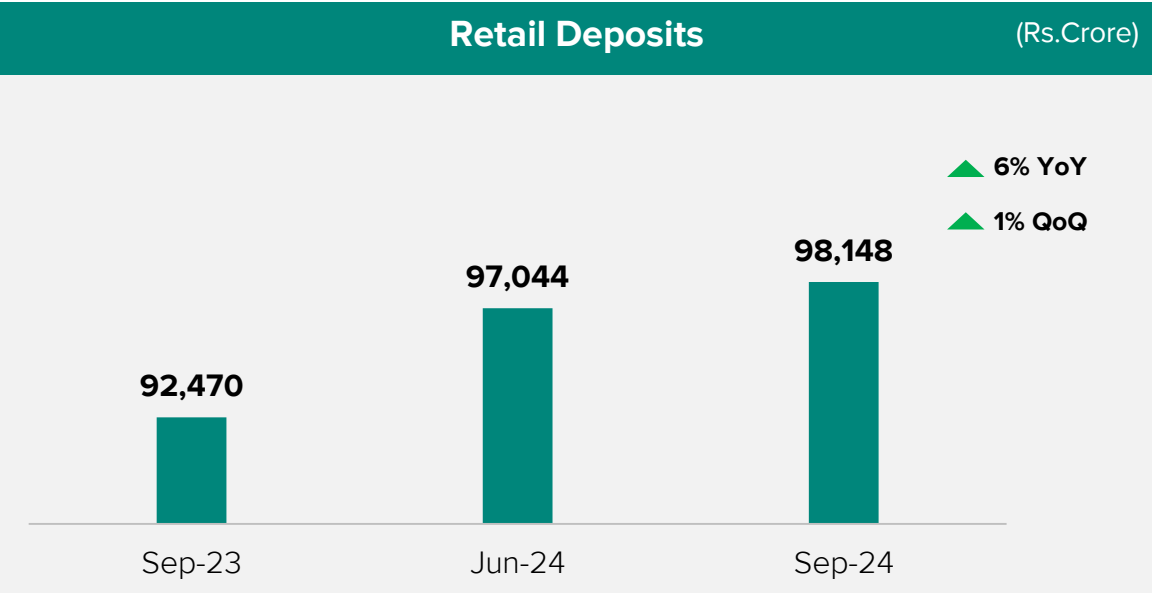
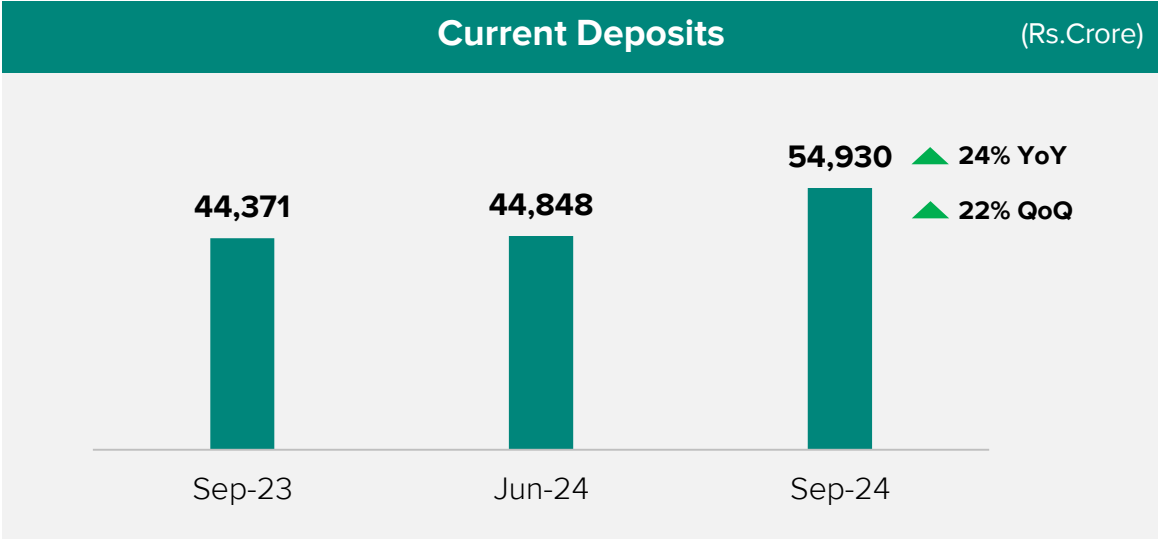
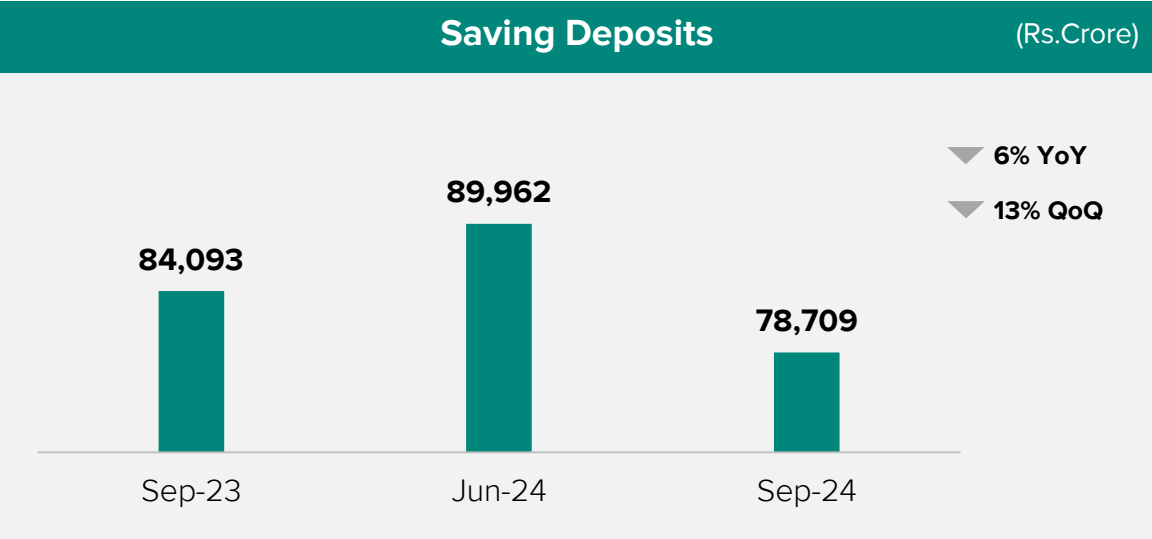
(Rs.Crore)

As at	Sep-23	Jun-24	Sep-24
Liabilities			
Capital	10,752	10,752	10,752
Reserve & Surplus	36,047	42,371	42,679
Deposits	249,434	277,548	277,602
Borrowings	20,651	21,365	20,284
Other Liabilities & Provisions	17,357	18,988	21,070
Total	334,241	371,024	372,387
Assets			
Cash & Balance with RBI	13,903	16,874	16,361
Bal. with banks & money at call	3,561	8,946	6,655
Investments	112,139	118,504	116,426
Advances	168,502	194,026	200,944
Fixed Assets	9,622	9,430	9,371
Other Assets	26,514	23,244	22,630
Total	334,241	371,024	372,387

Business Performance



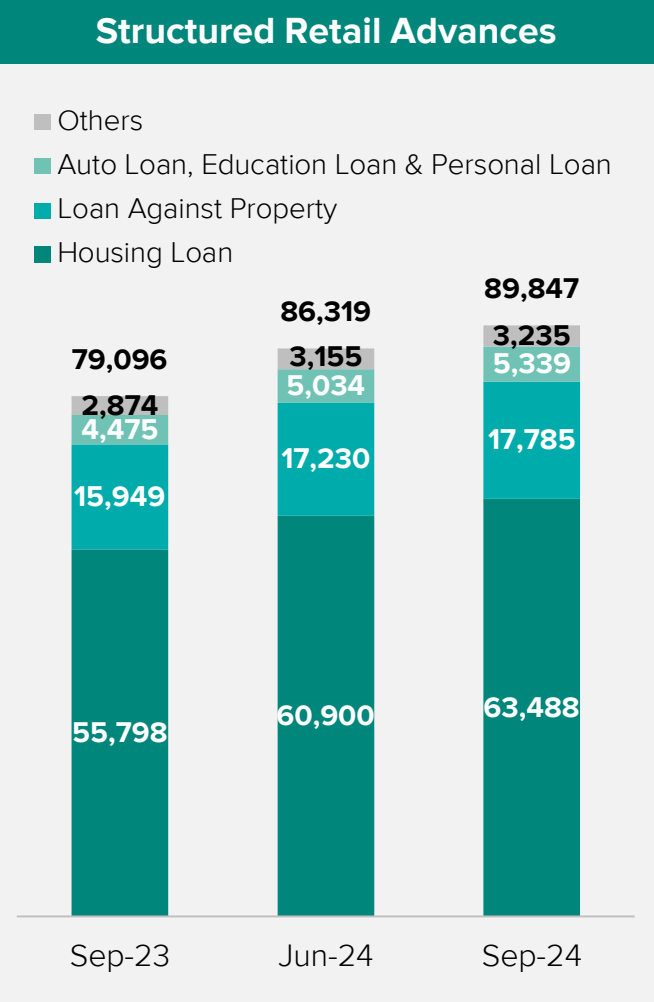
Business Performance



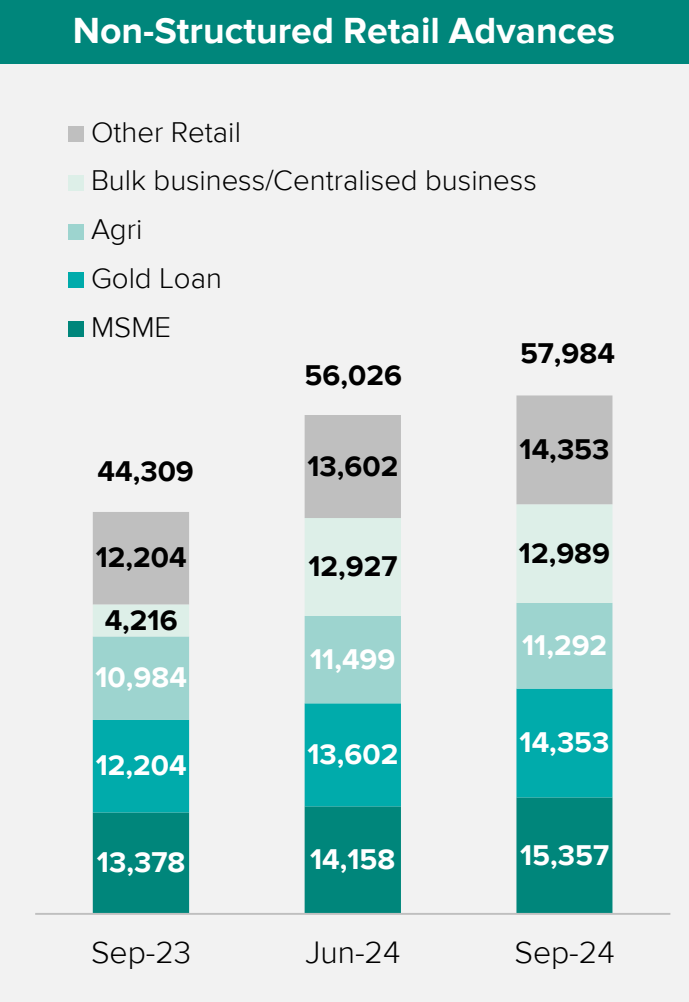
Business Performance and Advances

Gross Advances as on Sep-24 – Rs.208196 crore

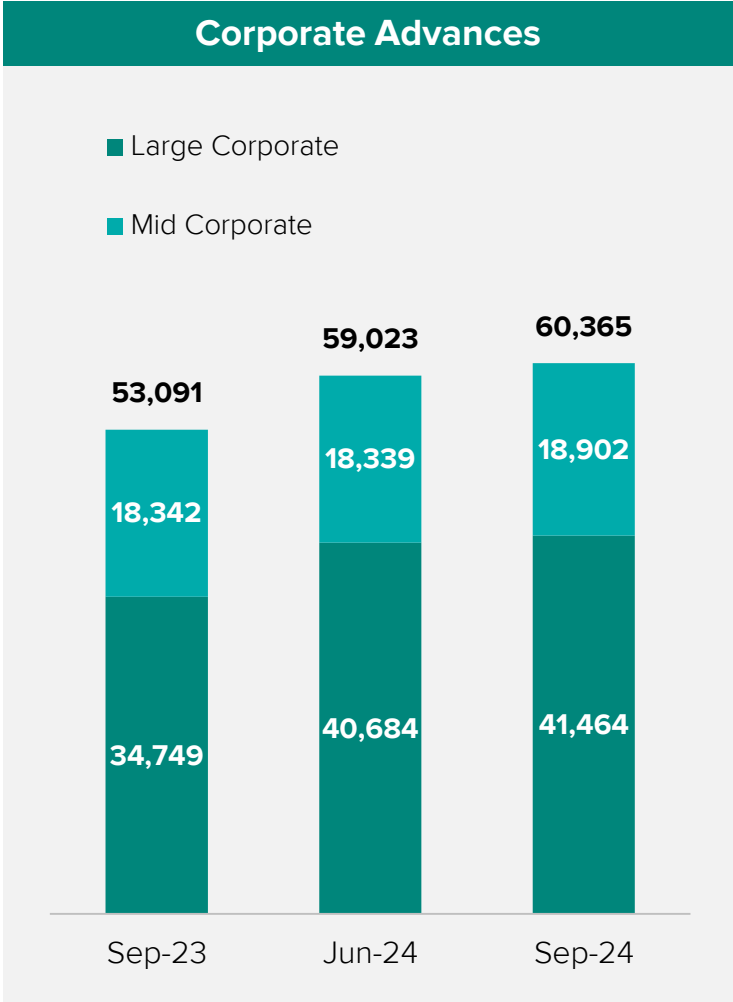
(Rs.Crore)



Others includes Staff home loan, Loan against securities and Merchant Establishment Overdraft



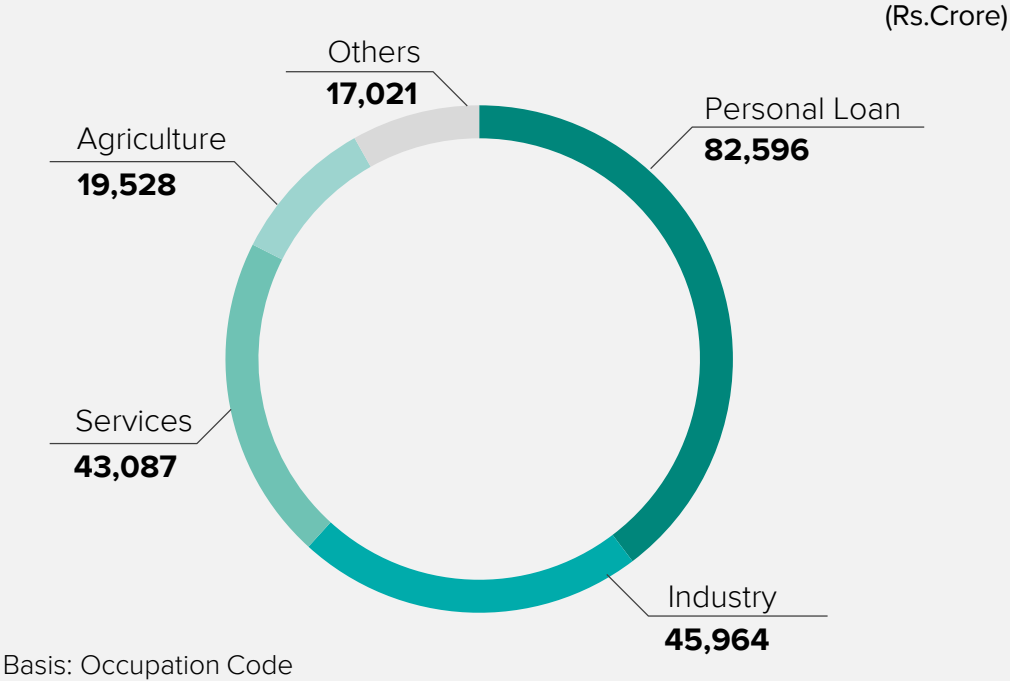
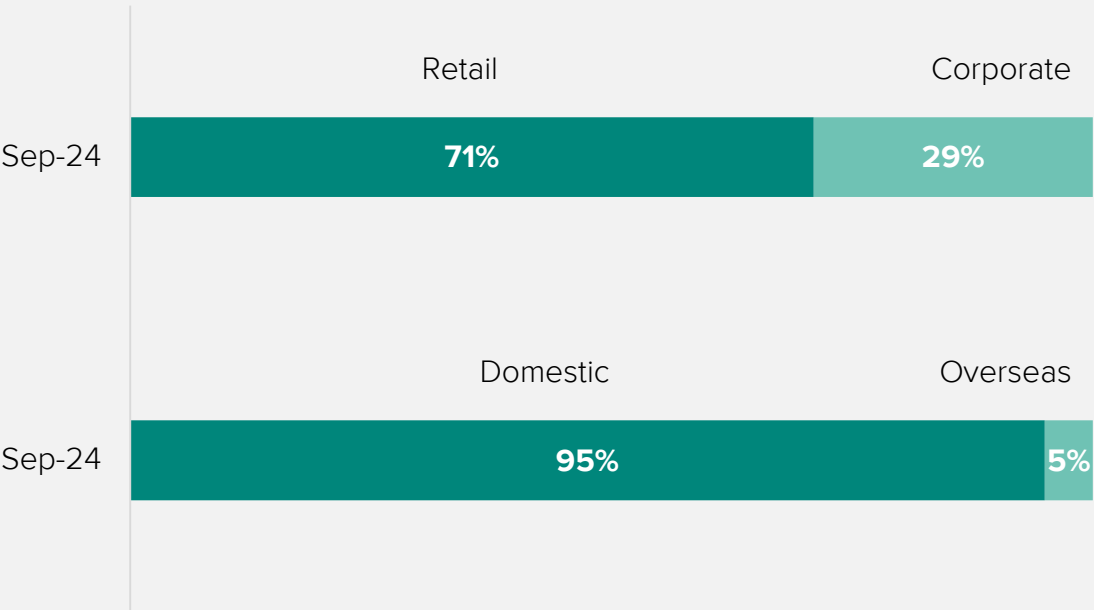
Other Retail includes FDOD, Other Staff loan, Credit Card etc.



Basis: Product Wise

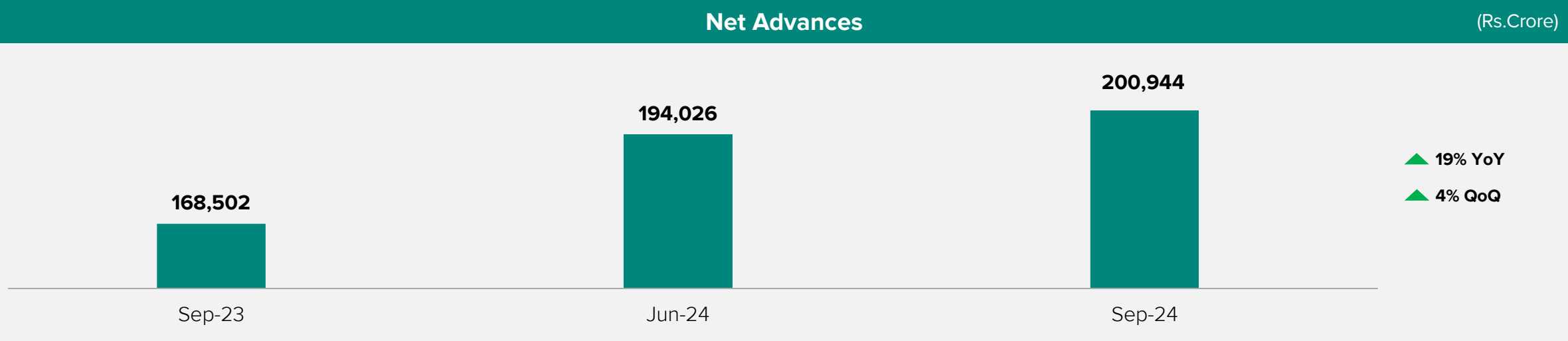
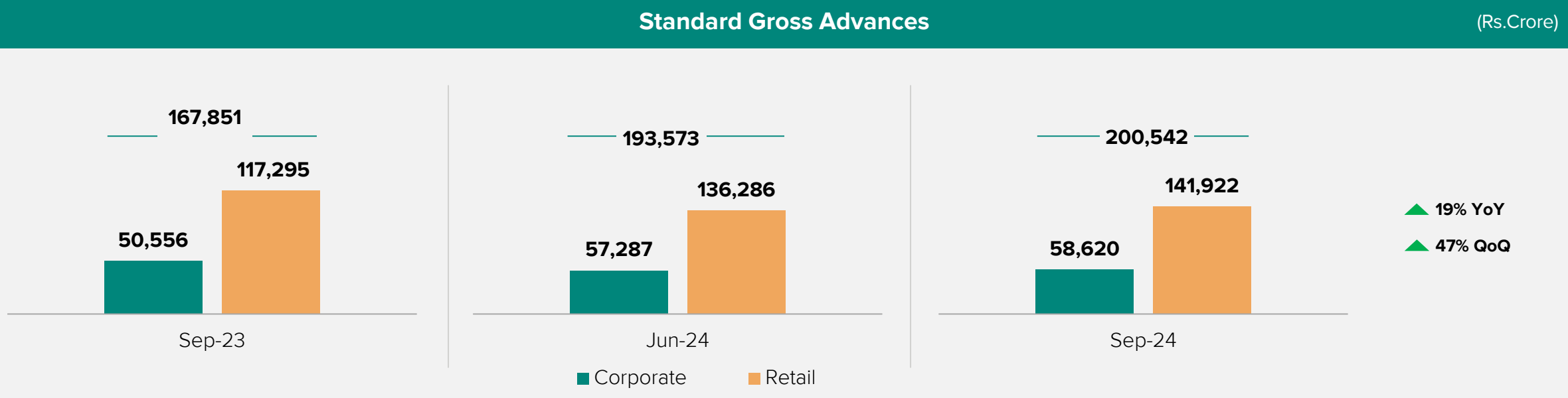
Advances Composition

Gross Advances as on Sep-24 – Rs.208196 crore



Personal Loans includes Housing Loan, Education Loan, Auto Loans & Other Retail Loans. Service sector includes trade, NBFCs, professional, commercial real estate, transport operators, computer software, shipping, tourism, hotel and restaurants etc.

Business Performance



Priority Sector

(Rs.Crore)

Particulars		Sep-23		Mar-24		Sep-24		Growth over March-24	Avg. achievement for Jun-24 and Sep-24	
		Amount	% of ANBC	Amount	% of ANBC	Amount	% of ANBC		Amount	% of ANBC
	1	2	3	4	5	6	7	(8)=[(6)-(4)]		
	ANBC	175,903		166,052		176,846			175,647	
	Priority Sector Advances (a+b+c)	73,042	41.52	77,921	46.93	77,080	43.59	(841)	77,555	44.15
(a)	Agriculture (i+ii+iii+iv)	32,064	18.23	32,254	19.42	31,708	17.93	(546)	31,847	18.13
	(i) Non-Corporate Farmers (NCF)	24,610	13.99	25,956	15.63	26,081	14.75	125	26,137	14.88
	(ii) Other Agri	1,916	1.09	1,711	1.03	1,822	1.03	111	1,779	1.01
	(iii) Indirect Agriculture (RIDF)	5,538	3.15	4,588	2.76	3,805	2.15	(783)	3,931	2.24
	(iv) PSLC (Agri) sale	-		-		-		-	-	
(b)	MSME (Micro, Medium & Small Enterprises)	22,986	13.07	26,822	16.15	27,901	15.78	1,079	27,690	15.76
(c)	Other Priority Sector Advances (i+ii+iii)	17,991	10.23	18,845	11.35	17,470	9.88	(1375)	18,018	10.26
	(i) Housing	17,107	9.73	18,026	10.86	16,645	9.41	(1381)	17,202	9.79
	(ii) Others	884	0.50	819	0.49	825	0.47	6	816	0.46
	(iii) PSLC (General) sale	-		-		-		-	-	

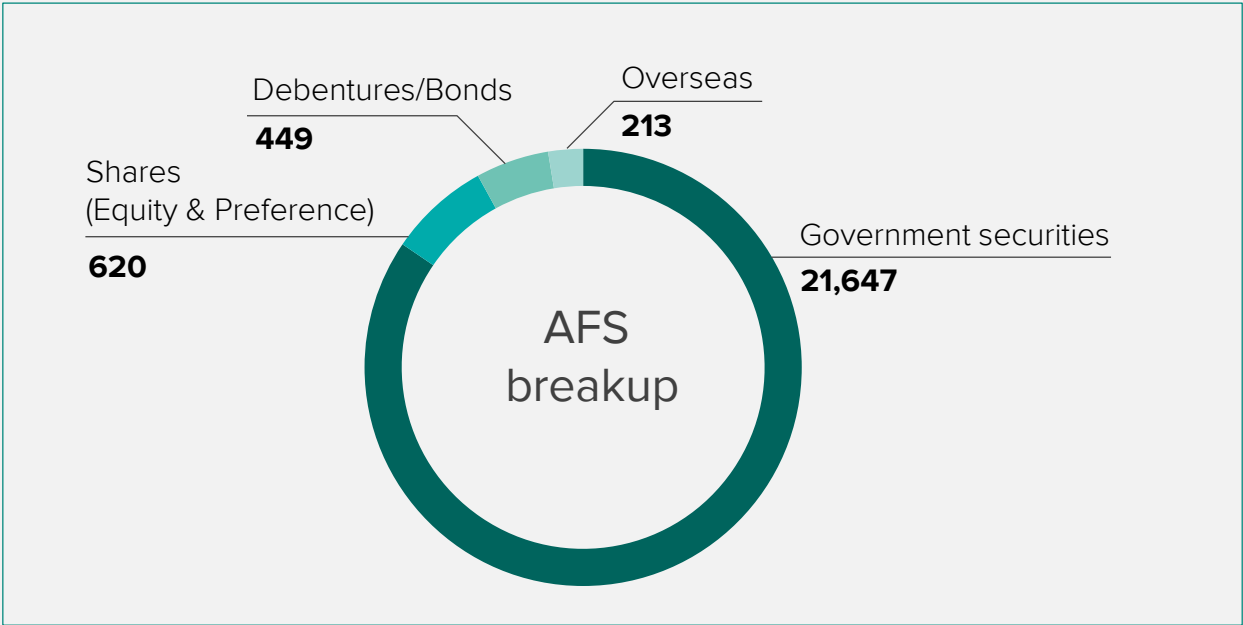
Basis: Sector Wise

Treasury Operations

04



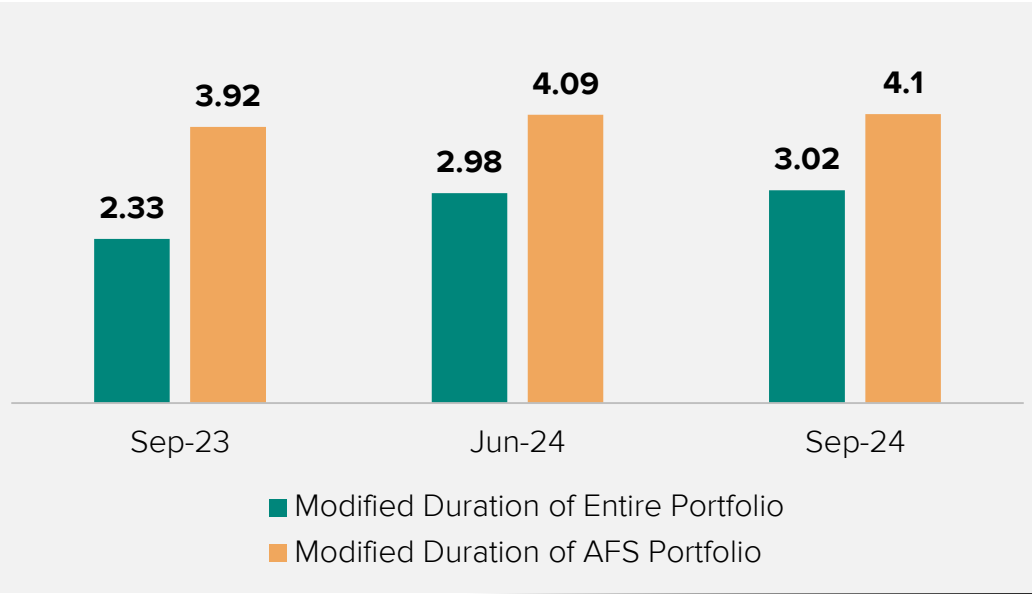
Investments



Category	Sep-23	Jun-24	Sep-24
SLR	87,141	89,324	86,165
Non SLR	28,848	32,810	33,783
Non SLR (Overseas)	313	359	449
Non SLR (SASF)	879	673	-
TOTAL	117,181	123,166	120,397
Less: Provision	5,042	4,662	3,971
Net Investments	112,139	118,504	116,426

(Rs.Crore)

Category	Sep-23	Jun-24	Sep-24
HTM	70,035	78,776	79,201
AFS	35,771	24,554	22,929
HFT (FVTPL – HFT since April 1, 2024)	6,333	14,469	13,542
FVTPL - Non HFT	-	361	410
SJA	-	344	344
Total	112,139	118,504	116,426



Asset Quality

06



COVID -19 – Provision Details

(Rs.Crore)			
Particulars	Sep-23	Jun-24	Sep-24
COVID Provision	116	116	116
COVID Restructuring Provision	300	227	218
Total COVID 19 Provision held	416	343	334
Contingency Provision on Std. Restr. under RF 1, RF 2 and MSME OTR	2,199	1,705	1,578

Asset Quality

PCR improved to 99.42% (Sep-2024) from 99.10% (Sep-2023)			
(Rs.Crore)			
Particulars	Sep-23	Jun-24	Sep-24
Gross Advances	176,496	201,368	208,196
Gross NPAs	8,645	7,795	7,653
Gross NPAs as % of Gross Advances	4.90	3.87	3.68
Total Provisions held (including NCLT Provision)	7,994	7,342	7,252
Net Advances	168,502	194,026	200,944
Net NPAs	651	454	402
Net NPAs as % of Net Advances	0.39	0.23	0.20
Provision Coverage Ratio as per RBI Guidelines	99.10	99.34	99.42

Category	Gross NPA	Provision	Net NPA	Provision % #	Technical Write Off	Amount
Sub Standard Assets	687	327	360	48%	Corporate TWO	57,010
-of which 100% provided	122	122	-	100%	Retail TWO	4,115
Doubtful-1 Assets	732	690	42	94%	Total TWO	61,125
-of which 100% provided	536	536	-	100%		
Doubtful-2 Assets	1,250	1,250	-	100%		
Doubtful-3 Assets	702	702	-	100%		
Loss Assets	4,283	4,283	-	100%		
Total	7,653	7,252	402	95%		

Excluding TWO provision

Out of total GNPA of Rs.7653 crore, Rs.6893 crore is 100% provided. TWO and 100% provided GNPA aggregates to Rs.68018 crore

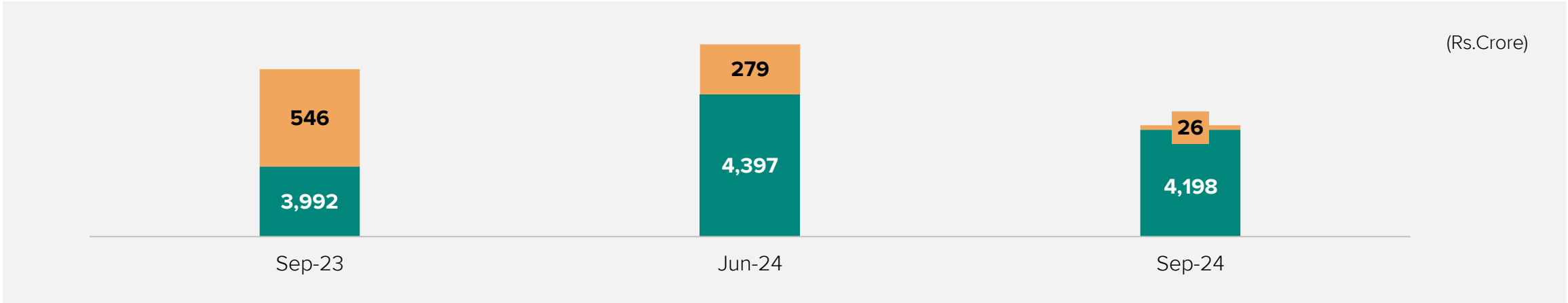
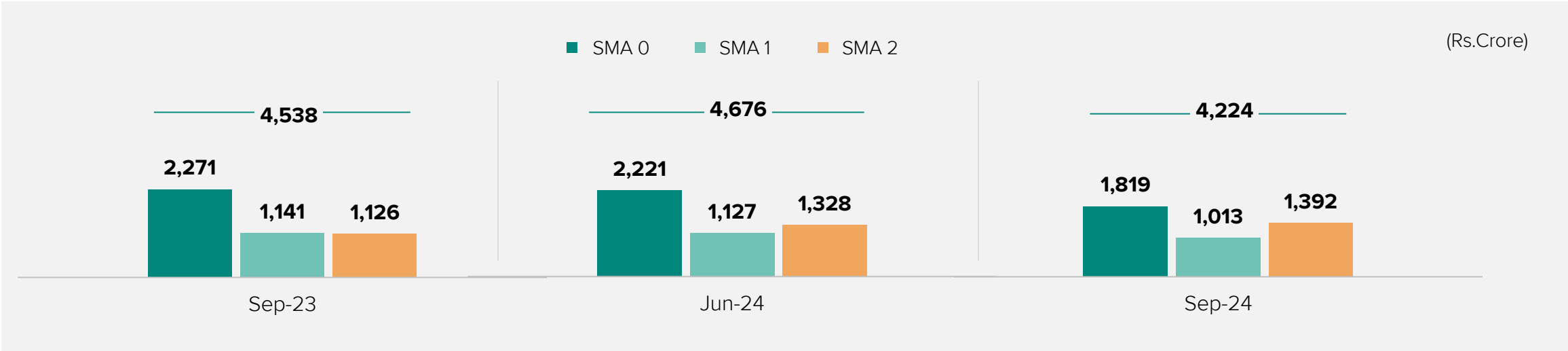
NPA Movement

(Rs.Crore)

Description	Q2 FY 24	Q1 FY 25	Q2 FY 25	FY24
Opening Balance	8,763	8,917	7,795	10,969
Add:				
a. First Time NPA	452	456	367	3,363
b. Increase in existing NPA	39	203	26	196
Less:				
c. Settled	272	1,508	152	1,117
d. Up-gradation	243	244	148	1,509
e. Written off	94	29	236	2,985
Closing Balance	8,645	7,795	7,653	8,917
Increment	(118)	(1,122)	(142)	(2,052)
FTNPA on Net Basis \$	381	382	309	3,098
Slippage Ratio (Annualized)(%) (FTNPA on Net Basis) \$	0.92	0.81	0.64	1.92
Credit Cost (%) (Annualized)	-ve	-ve	0.26	0.51

\$ FTNPA on Net Basis – FTNPA excluding NPA upgraded in same quarter

SMA Position



SMA includes NFB of Rs.71 cr, Rs.33 cr and Rs.1 cr as on Sep 30, 2023, Jun 30, 2024 and Sep 30, 2024 respectively

Capital 07

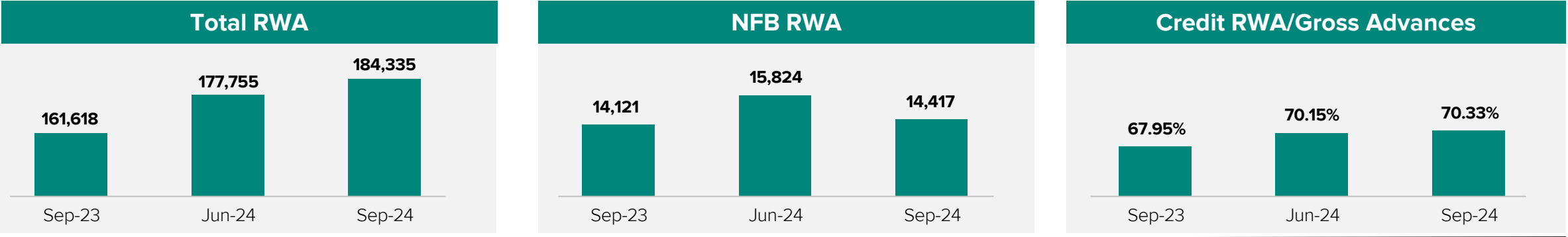


Capital Adequacy

(Rs.Crore)

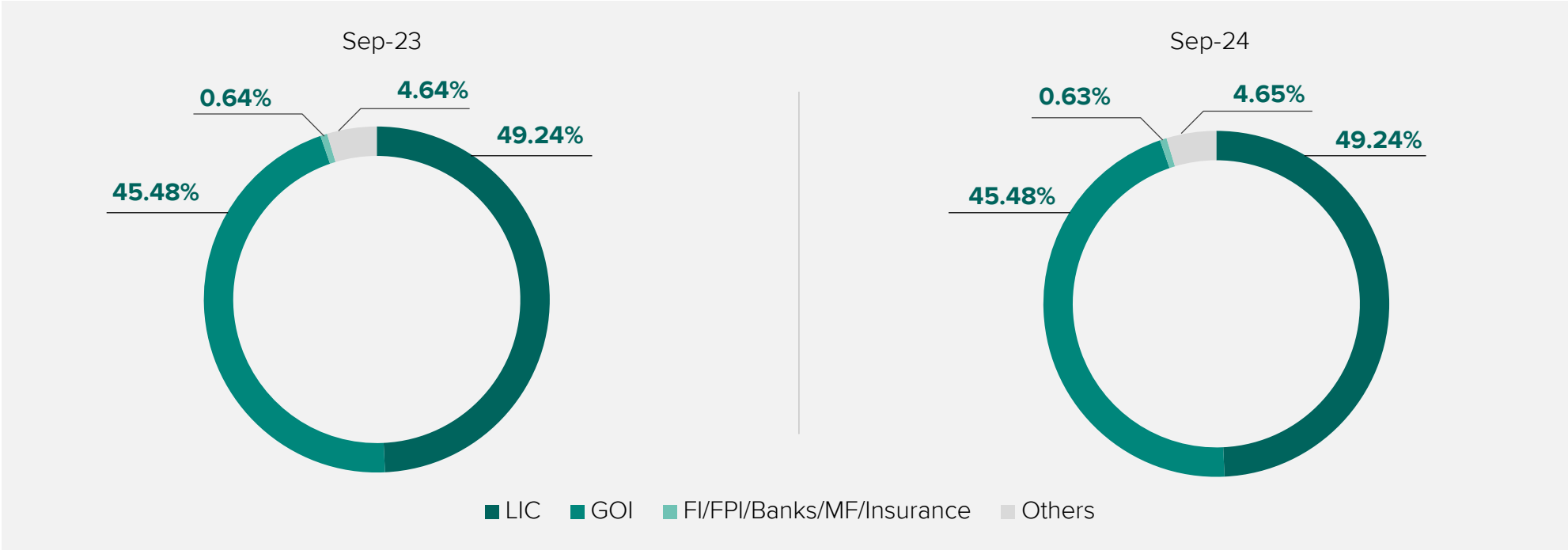
Particulars	Sep-23	Jun-24	Sep-24
CET 1+CCB (Rs.)	30,487	36,015	36,670
AT 1 (Rs.)	-	-	-
Tier 1 Capital (Rs.)	30,487	36,015	36,670
Tier 2 Capital (Rs.)	3,872	3,833	3,839
Total Capital (Rs.)	34,359	39,848	40,509
RWA (Rs.)	161,618	177,755	184,335
Credit Risk	119,926	141,269	146,428
Market Risk	17,428	8,713	10,134
Operational Risk	24,264	27,773	27,773
CET 1+CCB Ratio (%)	18.86	20.26	19.89
AT 1 (%)	-	-	-
Tier 1 Ratio (%)	18.86	20.26	19.89
Tier 2 Ratio (%)	2.40	2.16	2.09
CRAR (%)	21.26	22.42	21.98
Leverage Ratio (%)	8.01	8.50	8.65

Capital adequacy ratio as on Jun 30, 2024 has been calculated considering impact of proposed dividend payout of Rs.1613 crore.
Transition Reserves eligible as CET 1 has not been considered while computing Capital Adequacy Ratios being un audited



Shareholding Pattern

(Rs.Crore)



Particulars	Sep-23	Sep-24
Book Value (Rs. per share)	Rs.36.00	Rs.40.93
Market Capitalisation	Rs.76073 Cr	Rs.93750 Cr
52 Weeks High/ Low (NSE) (Rs. per share)	Rs.74.75/Rs.40.90	Rs.107.9/Rs.59.50
Closing Price (NSE) (Rs. per share)	Rs.70.75	Rs.87.19
Earning Per Share (EPS) (6 months)	Rs.2.37	Rs.3.31

Book Value = Net-worth/ No. of Shares; Net-worth excludes Revaluation Reserve

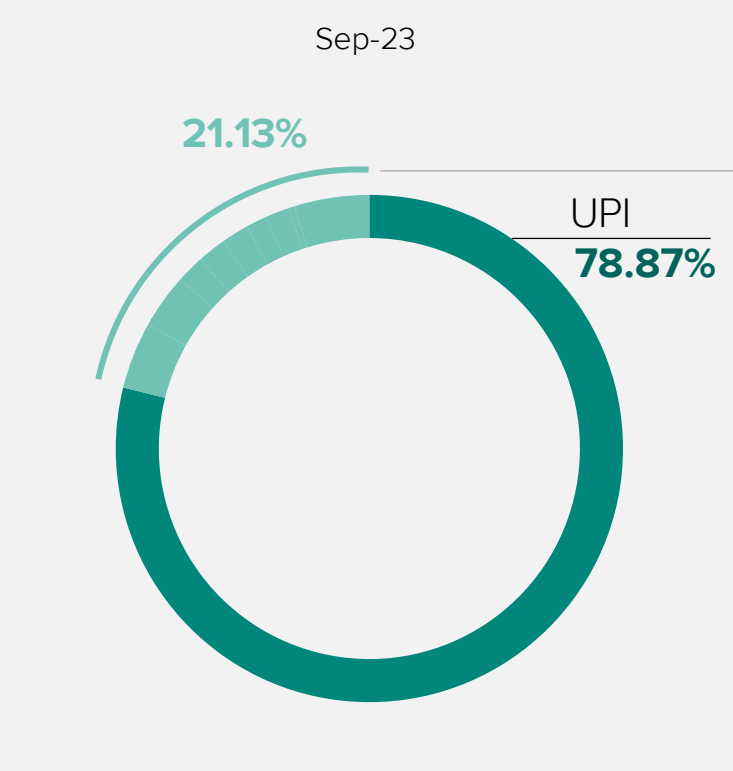
Digital Banking & Financial Inclusion

08

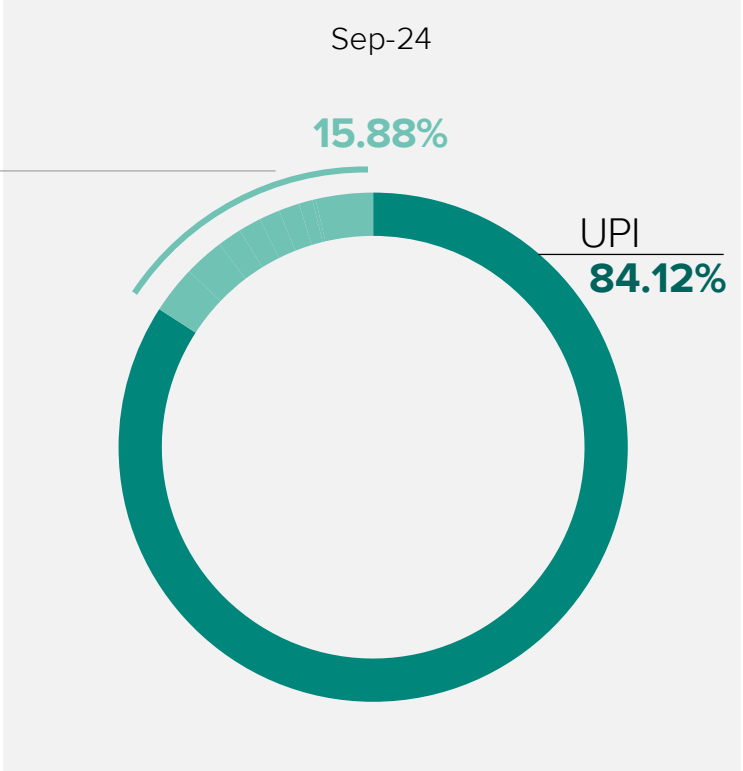


Digital Footprint

Customer Induced Financial Transaction Analysis



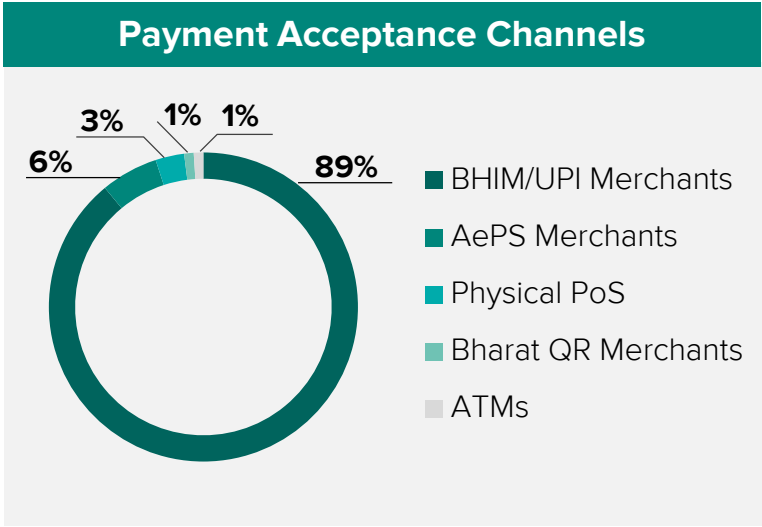
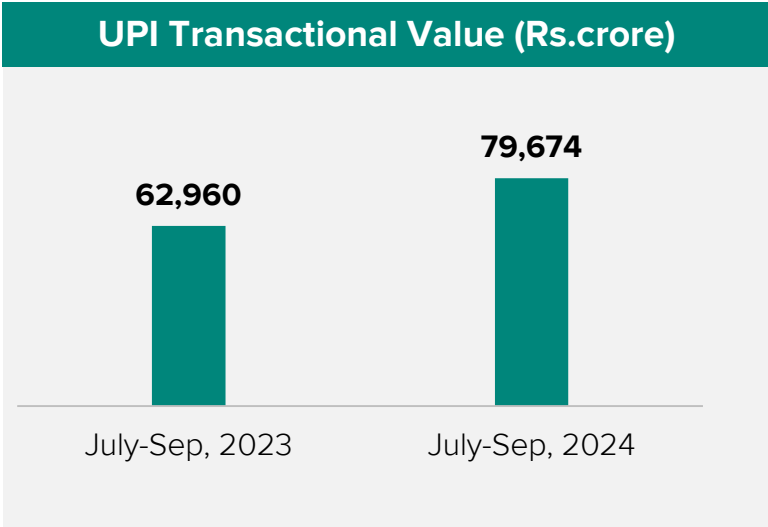
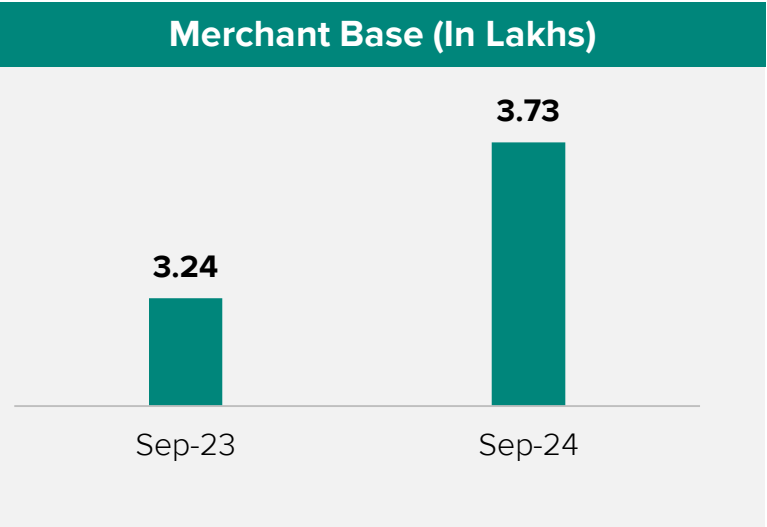
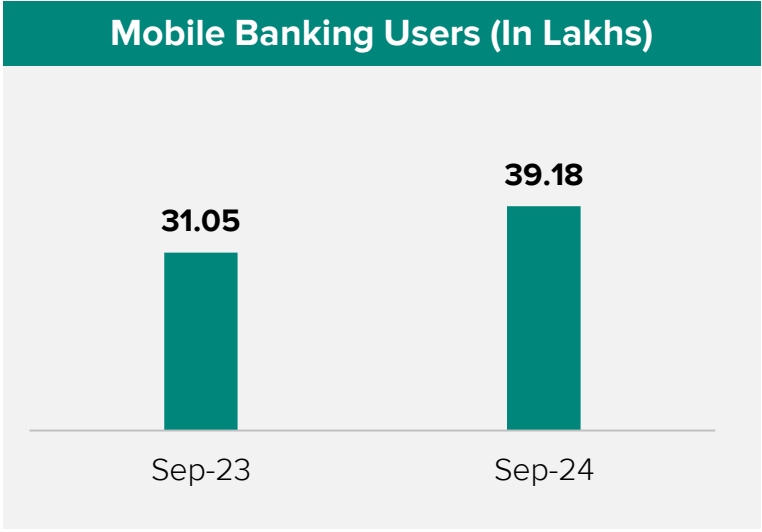
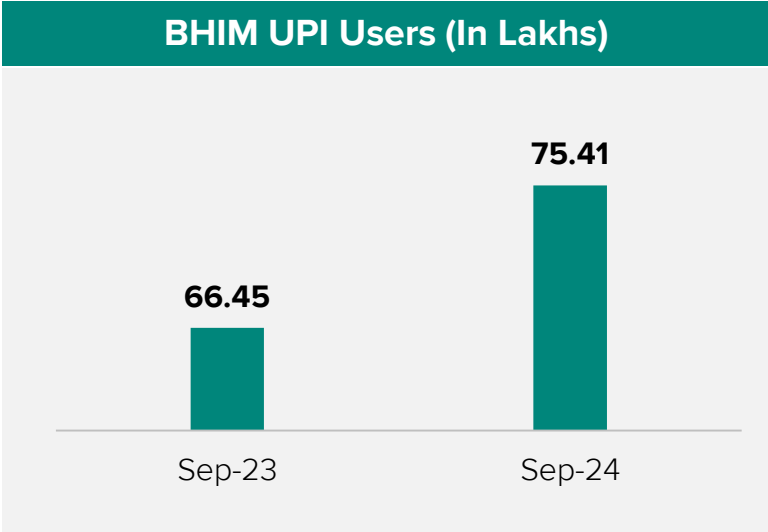
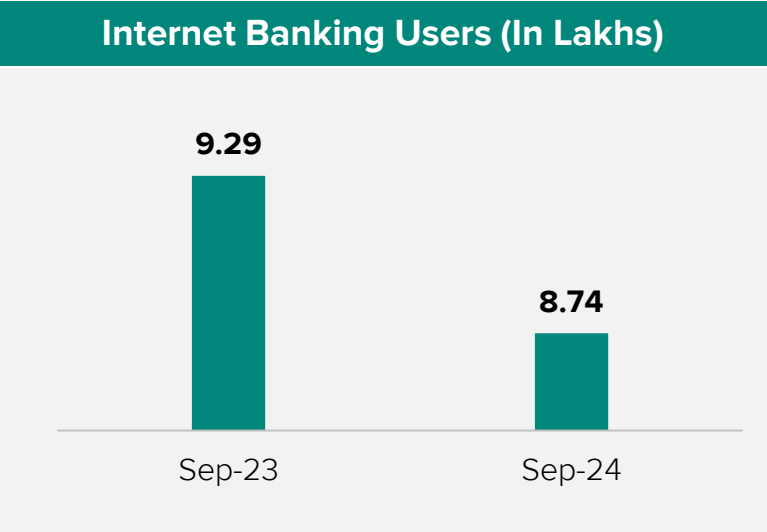
4.27%	ATM Cash withdrawal	3.03%
3.48%	Branch Manual Transactions	2.53%
1.75%	NACH	1.53%
1.85%	Branch Initiated Digital Transactions	1.45%
1.75%	Internet Banking	1.32%
1.33%	Mobile Banking	1.31%
1.55%	Debit Card	0.87%
0.36%	AePS	0.21%
4.79%	Others	3.63%



97%
customer induced transactions
routed through Digital Channels

UPI continues as the preferred mode of transaction for Bank’s customers

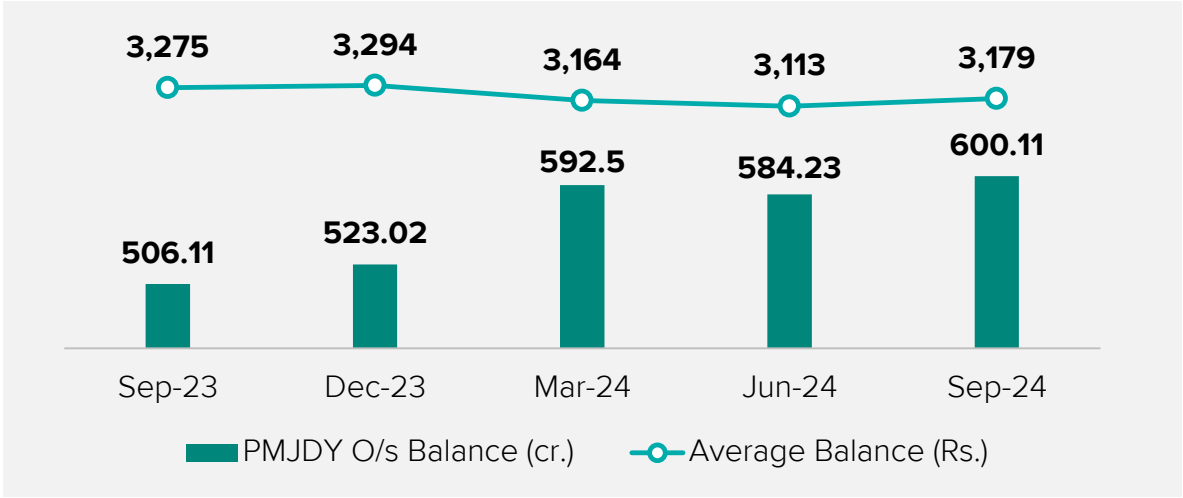
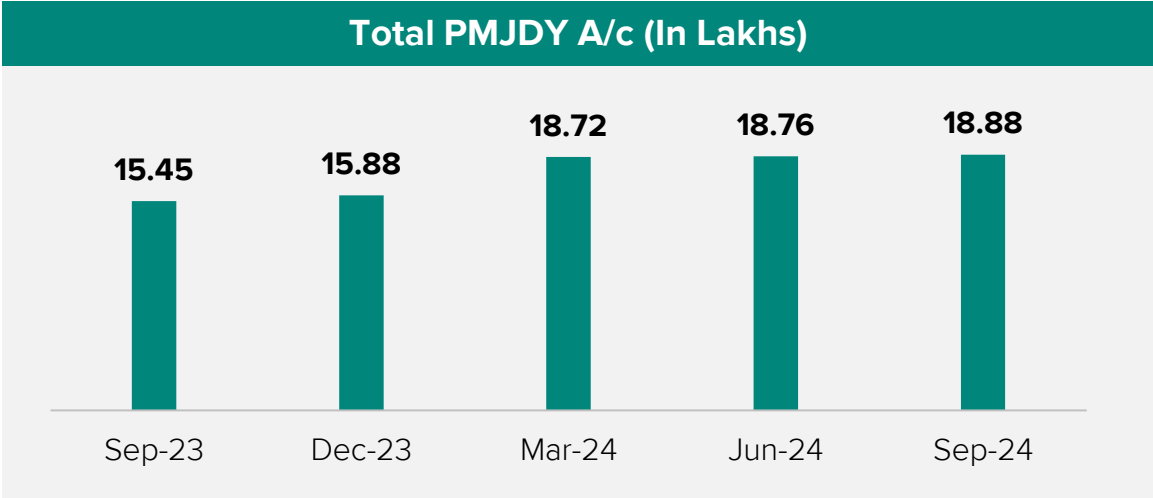
Digital Footprint



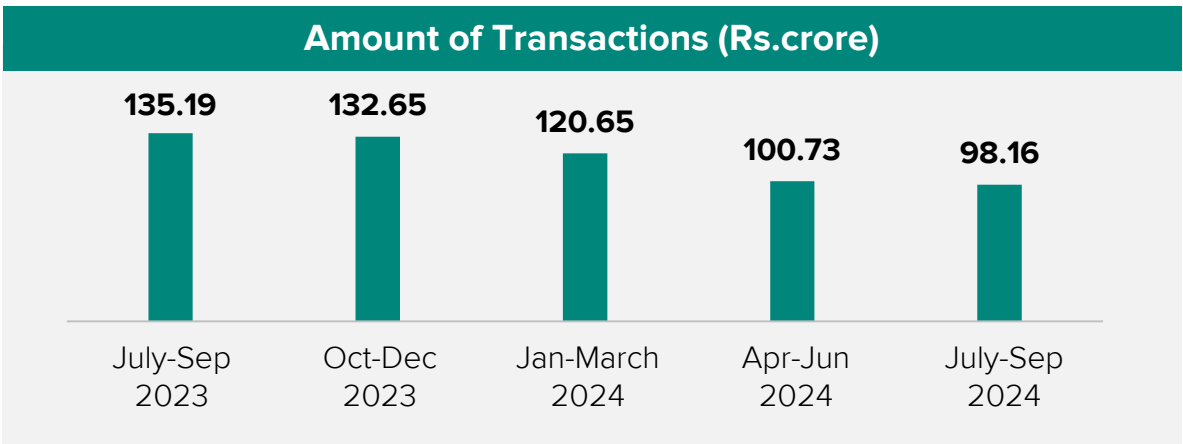
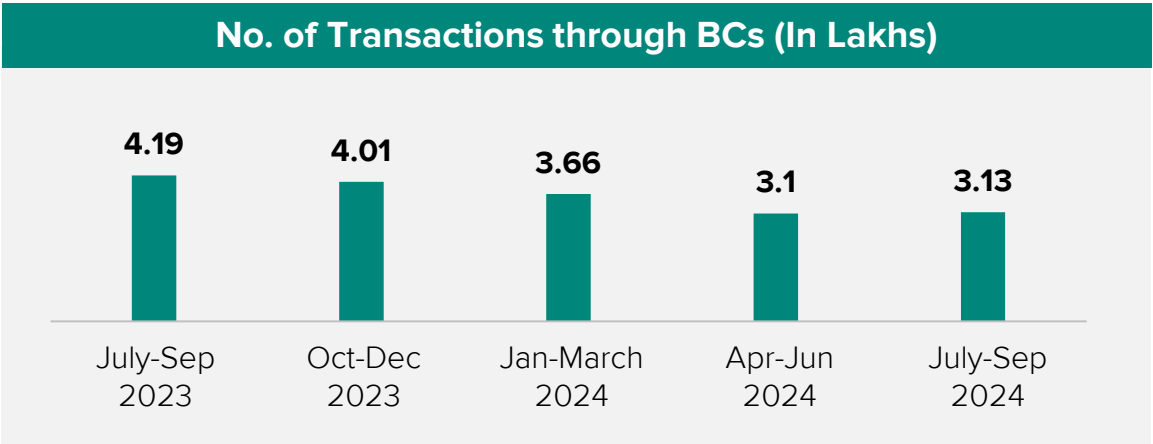
Based on Active Users

Financial Inclusion

PMJDY



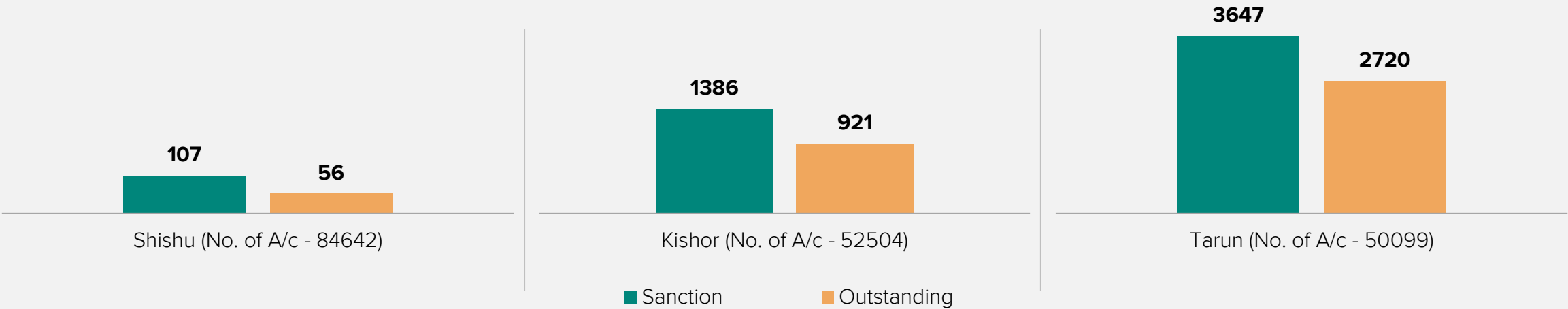
Transactions through Individual Business Correspondent (BCs)



Financial Inclusion

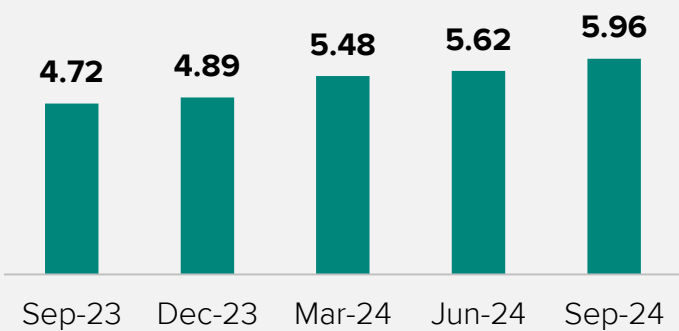
MUDRA Yojana as on Sep 30, 2024

(Rs.crore)

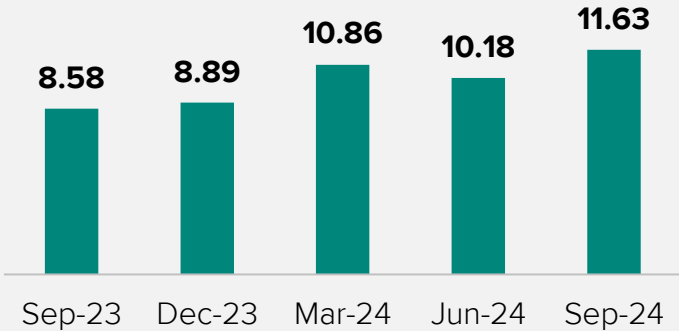


Active Enrolment under Social security Scheme as on Sep 30, 2024

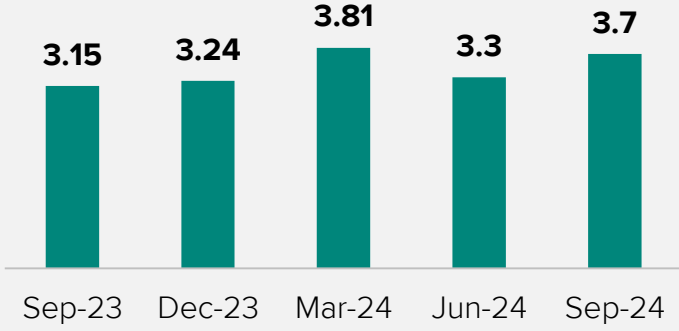
APY Subscription (In Lakhs)



PMSBY Enrolments (In Lakhs)



PMJJBY Enrolments (In Lakhs)



Subsidiaries

09



Subsidiaries

(Rs.crore)

Name of Company	% Holding	Line of Activity	Income H1 FY 2025	PAT H1 FY 2025	RoA H1 FY 2025	Net Worth H1 FY 2025
IDBI Capital Market & Securities Ltd.	100	Merchant Banking & Retail Broking	62.23 (50.24)	10.62 (-3.62)	3.17% (-1.10%)	348.07 (326.48)
IDBI Intech Ltd.	100	Technology Service Provider	72.27 (73.85)	3.52 (4.62)	2.64% (3.71%)	121.07 (111.68)
IDBI MF Trustee Co. Ltd.	100	Trustees of MF	0.72 (0.11)	0.57 (-0.01)	25.53% (-0.31%)	2.21 (1.71)
IDBI Asset Management Ltd.	66.67	Asset Management Co.	7.57 (108.47)	4.60 (77.23)	2.09% (32.49%)	219.81 (211.72)
IDBI Trusteeship Services Ltd.	54.70	Trusteeship	49.11 (48.77)	29.35 (28.38)	8.03% (8.43%)	336.62 (308.44)

Figures in () are of previous period

Way Forward 10



Looking Ahead : Focus Area

01

Lateral growth in portfolio through co-lending in the geographical locations where Bank does not have reach through its own network

02

Tie -up with Fintechs to scale up sourcing of business under Personal Loan & Education Loan

03

Credit cost and net slippages ratio to be below 0.40% and 1.40% respectively on sustained basis PCR to be maintained above 90% level

04

GNPA to be gradually brought down with recovery target of Rs.3000 crore. Net NPA level to be maintained below 0.50%

05

- Explore avenues to achieve business growth of 12% to 13% and maintain corporate to retail ratio at 35:65
- Adding new branches 135 including 23 BC outlets in FY 25

06

To maintain cost to income ratio below 49% by optimizing its operating expenses and increasing productivity

07

Focus on maximising fee income and maintaining NIM above 3.50%. Target to maintain CASA ratio above 48%

08

Continue to have RoA and oE of above 1.50% and 15% respectively. CRAR to be maintained above 18%



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Redesign & formatting – I. Daraev

Source: IDBI (clickable)