

A large blue triangle in the top right corner of the page, pointing downwards and to the left.

# AIRBUS

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Shaping the future

2023

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A close-up, low-angle view of the fan section of a jet engine. The large, curved fan blades are painted a vibrant blue and are arranged in a radial pattern around a central hub. The lighting creates strong highlights and shadows, emphasizing the metallic texture and the complex geometry of the engine components.

# 01

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## Market overview

# An overview of key trends and metrics of the European aerospace and defense industry

2020

## The year of resilience

Overall, industry turnover declined by 13.7%, while employment decreased by a significantly smaller margin, at 3.1%, as the industry worked hard to limit job losses.

2021

## Post-pandemic turnaround

The overall industry turnover increased by 10% year on year, reaching 95% of the pre-pandemic level.

Employment was up 3.9%, reaching 1% above pre-pandemic level (the employment rebound was lower than turnover as a consequence of limiting job losses the year before).

2022

## Stabilised recovery

The recovery that began in 2021 continued into 2022, with industry turnover and employment rising by 10.5% and 5.2% respectively, a result of nearequitable contributions from both the civil and defence sectors.

2023

## Growth amidst sectoral disparities

The recovery that began in 2021 continued into 2022, with industry turnover and employment rising by 10.5% and 5.2% respectively, a result of nearequitable contributions from both the civil and defence sectors.

## 2023 Key data

+43%

Wages

Direct employees within the European A&D industry are generally highly skilled and well compensated, with an average income of €59,000, 43% higher than the average wage across Europe

1,027,000

Employment

Following a 5.2% growth in 2022, employment in 2023 rose by 8%, reaching a total of 1,027,000 employees, which translated into creation of around 76,000 new jobs. A slightly higher employment growth was observed in the defence sector, with 8.9% versus 6.6% growth in the civil sector

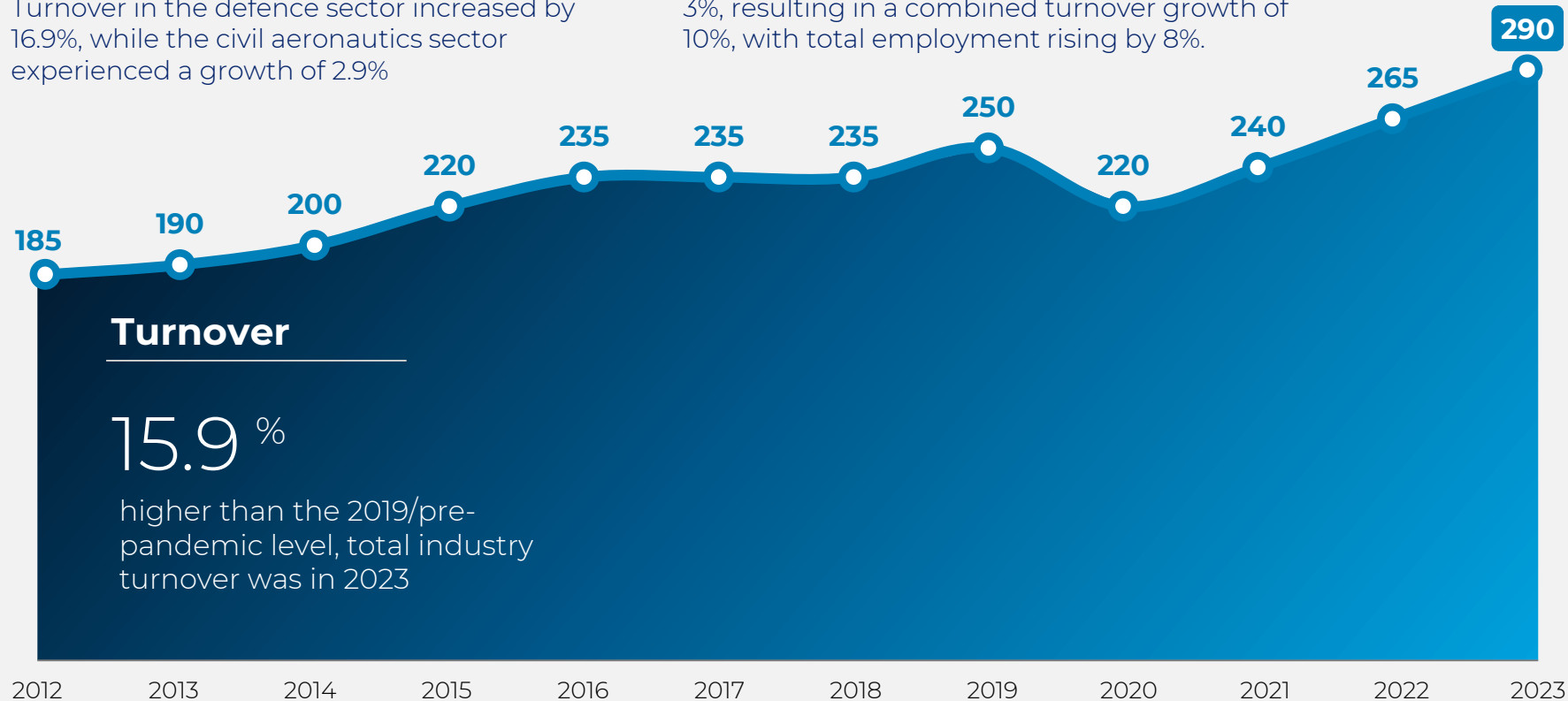
# In 2023, the industry continued growing, though disparities between the sectors became evident

Turnover in the European aerospace and defence industry continued to grow in 2023 at a similar rate to the year before, with an increase of 10.1% year on year to €290.4bn.

Turnover in the defence sector increased by 16.9%, while the civil aeronautics sector experienced a growth of 2.9%

The defence sector – starting from a very low level after decades of underinvestment – experienced a growth of 17% in turnover.

In contrast, the civil aeronautics sector grew by 3%, resulting in a combined turnover growth of 10%, with total employment rising by 8%.



# 02

## About Airbus





# Guided by the strategy



The updated Airbus strategy is designed to effectively address challenges while ensuring that value creation for stakeholders remains at the heart of everything the Company does



The strategy has been rebased on the five core priorities

## ✓ Resilience

By optimising and de-risking the Company's end-to-end production system while broadening the profit base. Industrial and economic resilience are key to operating in a volatile environment

## ✓ Innovation

By preparing the upgrades of best-selling products and the development of breakthrough next-generation products

## ✓ Sustainability

By reducing the environmental footprint of the Company's activities, by offering products and services which help nations protect citizens, defend sovereignty and advance global security, and by doing business in a way that benefits society

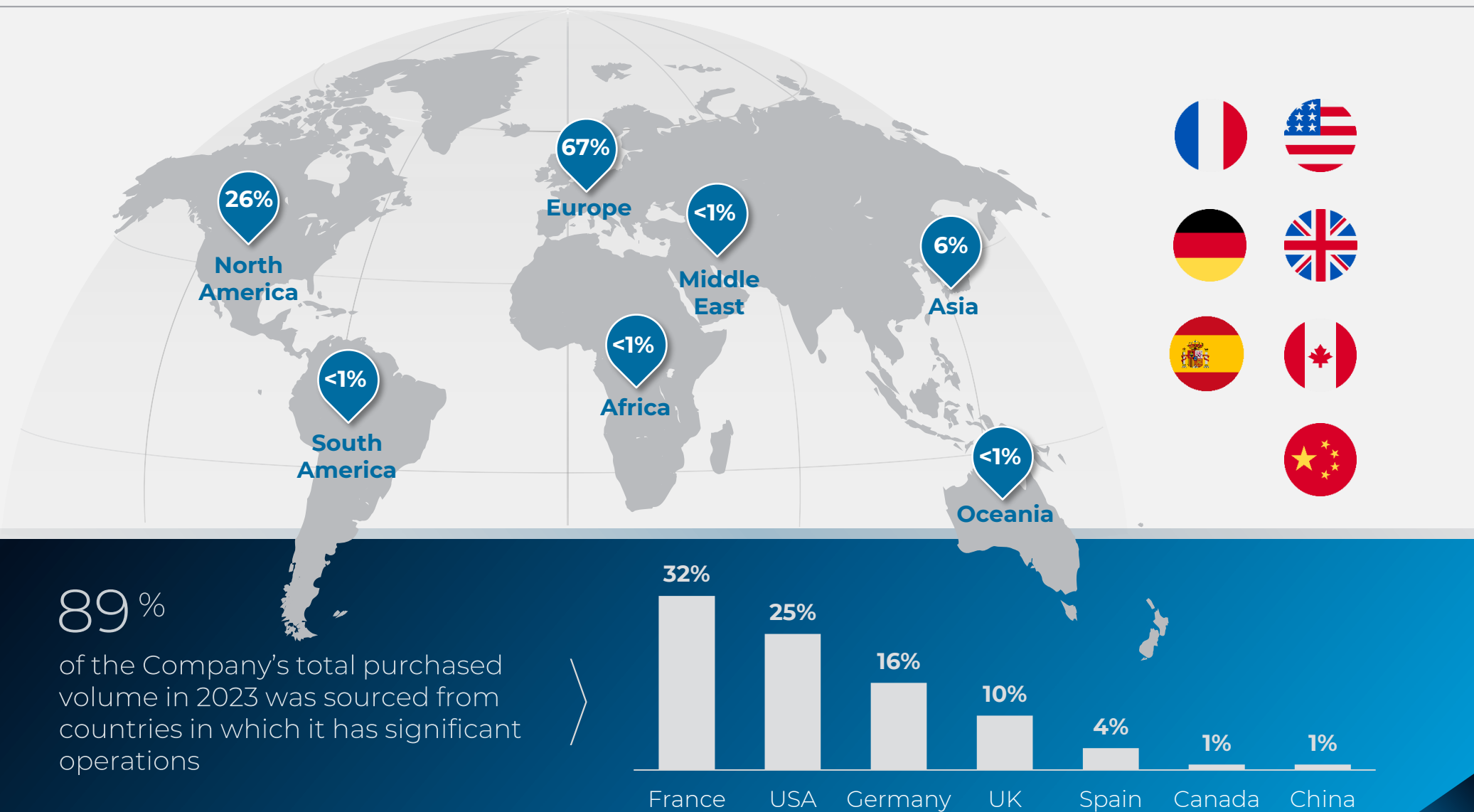
## ✓ Focus

By adapting the Company's portfolio of activities and by further leveraging the synergies and partnerships between the three main businesses: at programme level, at technology level, and at the competencies level

## ✓ Scale

By fostering the development of multinational alliances, joint ventures and acquisitions, by leveraging dual civil/military activities, and by strengthening Airbus' global and European footprint

# Company's 2023 total spent regional split





# 2023 key achievements

**01.**

Met target with 735 aircraft deliveries in 2023

**02.**

Won 2,094 net orders, backlog at 8,598 aircraft

**03.**

Expanded A320 production with a new China assembly line

**04.**

Advanced sustainability, scaling SAF use and SBTi targets

**05.**

Helicopters unit delivered 346 aircraft, 393 net orders

**06.**

Strong cash flow and dividends, showing resilience



Airbus continued to deliver results despite a challenging global environment

# 2023 at a glance

Revenues (€ million)	EBIT Adjusted (€ million)	EBIT Reported (€ million)	Reported earnings per share (€)	Order intake (€ million)
65,446	5,838	4,603	4.80	186,493

The year saw many significant events across the Company. These included contract signings and programme milestones as well as progress on our decarbonisation journey



# 03

## Financial results



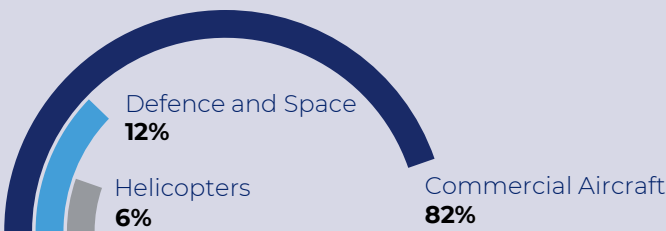
# Company's performance

## Responsible Supply Chain

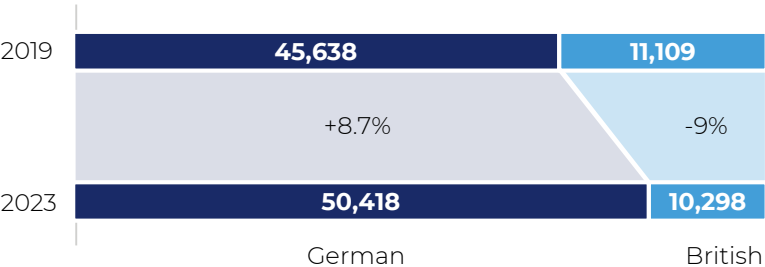
€49bn

2023 external sourcing volume

In 2023, the Company's external sourcing volume was estimated around € 49 billion and shared between Divisions with 82% for the Company's commercial aircraft business, 12% for the Airbus Defence and Space Division and 6% for the Airbus Helicopters Division



## German and British employees number change, 2019-2023



## EBIT by Business Segment, M Euro



3,610

Airbus



717

Airbus Helicopters



220

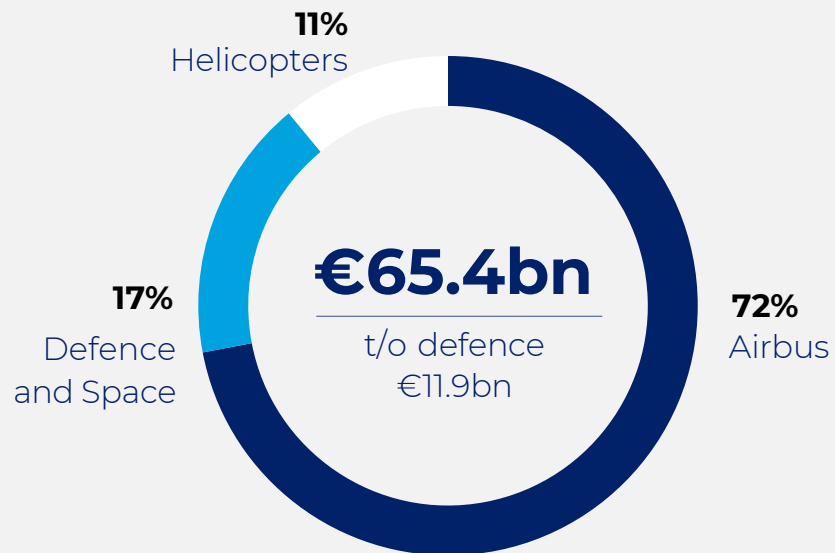
Airbus Defence and Space



# FY 2023 commercial positioning

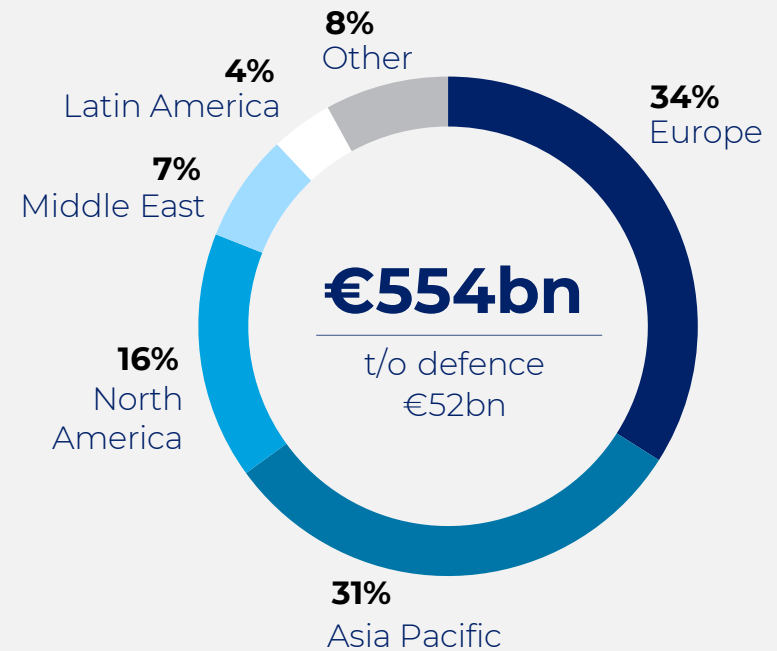
## Consolidated Airbus

External Revenue by Division



## Consolidated Airbus

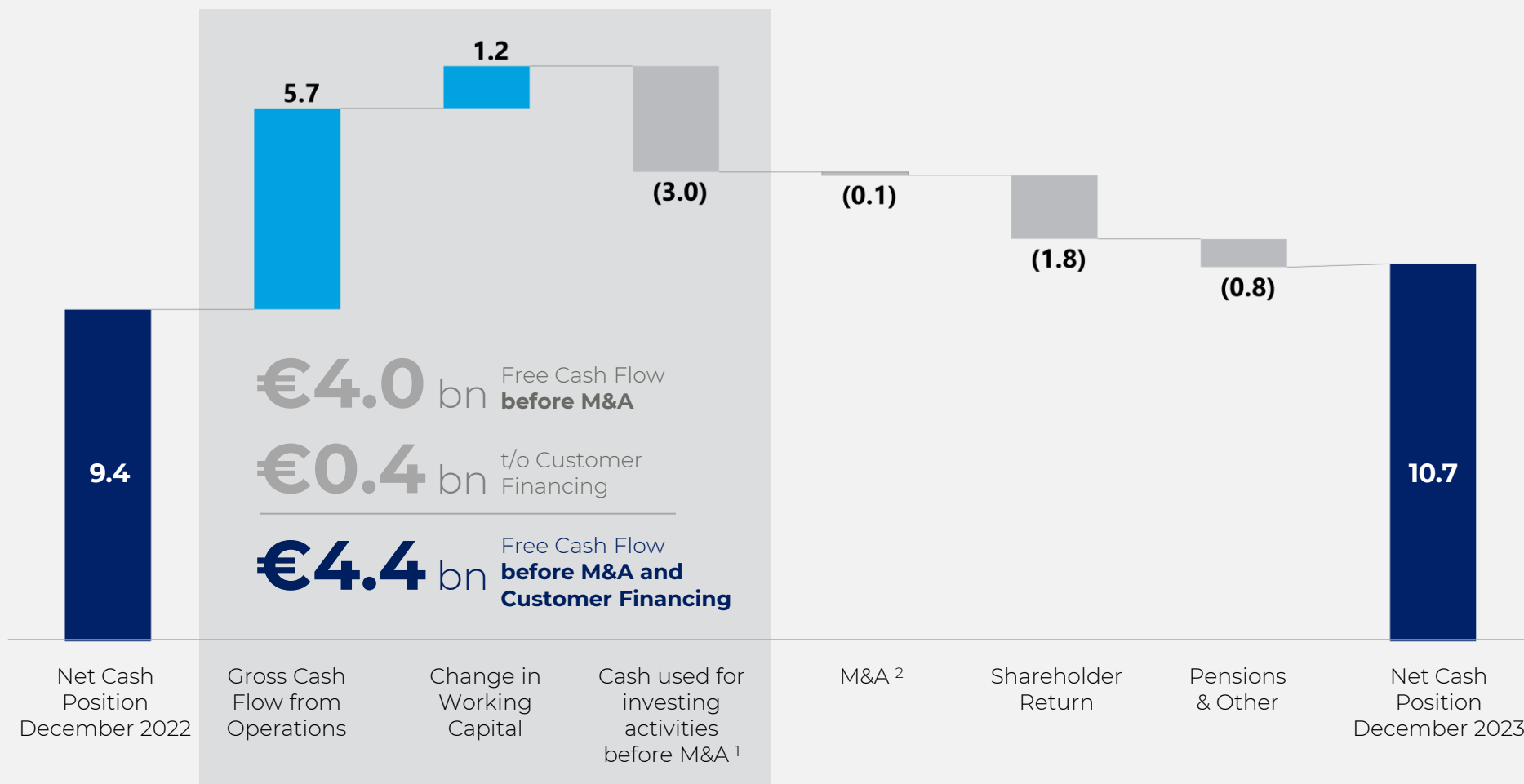
Order Book in value by Region





# FY 2023 cash evolution

In Euro bln



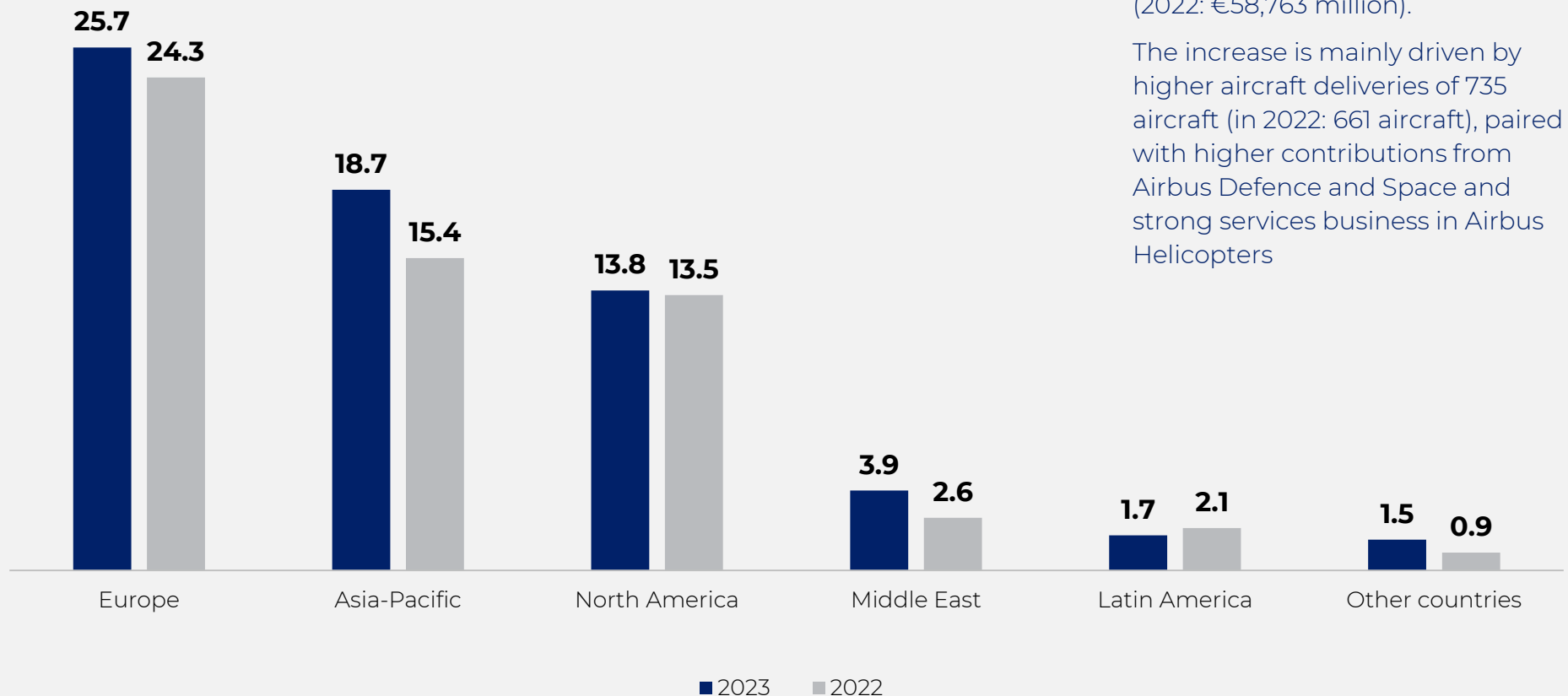
<sup>1</sup> Thereof CapEx of € - 3.1 bn

<sup>2</sup> M&A transactions include acquisitions and disposals of subsidiaries and businesses



# Revenue by geographical areas

In Euro bln



Revenue increased by €6,683 million to **€65,446 million** (2022: €58,763 million).

The increase is mainly driven by higher aircraft deliveries of 735 aircraft (in 2022: 661 aircraft), paired with higher contributions from Airbus Defence and Space and strong services business in Airbus Helicopters

# 04

## Key priorities



# Key priorities

- 01.** | Continue to deliver on our commercial aircraft ramp-up
- 02.** | Successfully manage the transformation of Airbus Defence and Space
- 03.** | Leverage digitalisation and lead the development of sustainable aerospace
- 04.** | Maintain the strong commercial positioning across businesses
- 05.** | Focus on profitable growth



The Company targets to achieve in 2024:

**800**

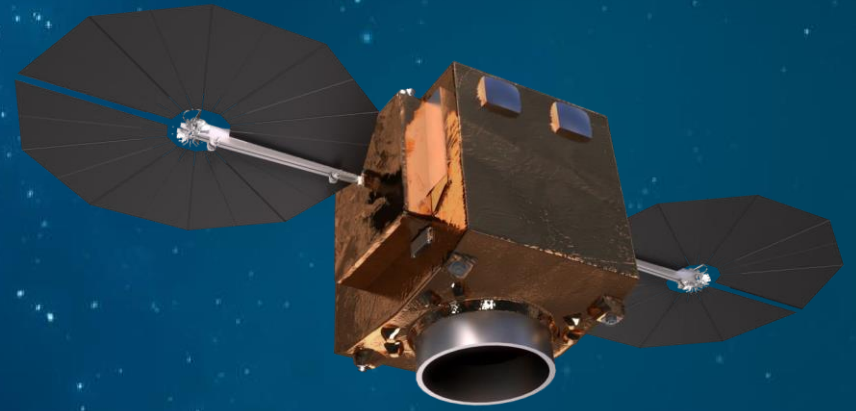
Commercial aircraft deliveries

€ **6.5-7.0** bln

EBIT adjusted

€ **4.0** bln

Free cash flow before customer financing



# AIRBUS

[airbus.com](https://airbus.com)

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Source – Airbus, ASD (The Aerospace, Security  
and Defence Industries Association of Europe)  
Data research, structure & design – I. Daraev