



AIRBUS

Shaping the future

2023

Table of contents

- 01 Market overview
- 02 About Airbus
- 03 Financial results
- 04 Key priorities

The background of the slide features a wide-angle, low-angle shot of a modern architectural staircase. The walls are painted a vibrant blue, and the handrails and structural elements are made of dark, polished metal. The perspective is looking up the stairs, creating a sense of depth and motion.

01

Market overview

An overview of key trends and metrics of the European aerospace and defense industry

2020	2021	2022	2023
The year of resilience Overall, industry turnover declined by 13.7%, while employment decreased by a significantly smaller margin, at 3.1%, as the industry worked hard to limit job losses.	Post-pandemic turnaround The overall industry turnover increased by 10% year on year, reaching 95% of the pre-pandemic level. Employment was up 3.9%, reaching 1% above pre-pandemic level (the employment rebound was lower than turnover as a consequence of limiting job losses the year before).	Stabilised recovery The recovery that began in 2021 continued into 2022, with industry turnover and employment rising by 10.5% and 5.2% respectively, a result of nearequitable contributions from both the civil and defence sectors.	Growth amidst sectoral disparities The recovery that began in 2021 continued into 2022, with industry turnover and employment rising by 10.5% and 5.2% respectively, a result of nearequitable contributions from both the civil and defence sectors.

2023 Key data

+43%

Wages

Direct employees within the European A&D industry are generally highly skilled and well compensated, with an average income of €59,000, 43% higher than the average wage across Europe

1,027,000
Employment

Following a 5.2% growth in 2022, employment in 2023 rose by 8%, reaching a total of 1,027,000 employees, which translated into creation of around 76,000 new jobs. A slightly higher employment growth was observed in the defence sector, with 8.9% versus 6.6% growth in the civil sector

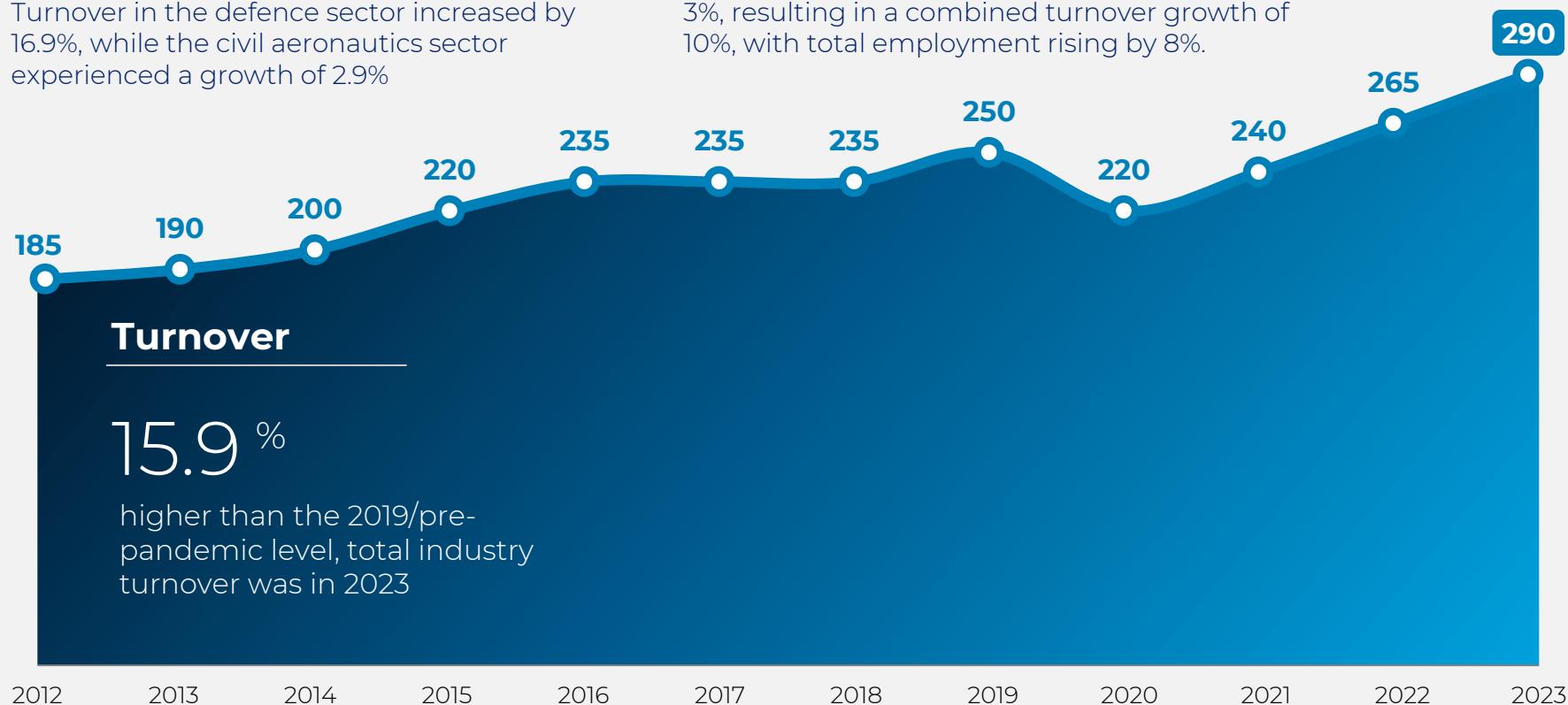
In 2023, the industry continued growing, though disparities between the sectors became evident

Turnover in the European aerospace and defence industry continued to grow in 2023 at a similar rate to the year before, with an increase of 10.1% year on year to €290.4bn.

Turnover in the defence sector increased by 16.9%, while the civil aeronautics sector experienced a growth of 2.9%

The defence sector – starting from a very low level after decades of underinvestment – experienced a growth of 17% in turnover.

In contrast, the civil aeronautics sector grew by 3%, resulting in a combined turnover growth of 10%, with total employment rising by 8%.



02

About Airbus



Guided by the strategy



The updated Airbus strategy is designed to effectively address challenges while ensuring that value creation for stakeholders remains at the heart of everything the Company does



The strategy has been rebased on the five core priorities

Resilience

By optimising and de-risking the Company's end-to-end production system while broadening the profit base. Industrial and economic resilience are key to operating in a volatile environment

Innovation

By preparing the upgrades of best-selling products and the development of breakthrough next-generation products

Sustainability

By reducing the environmental footprint of the Company's activities, by offering products and services which help nations protect citizens, defend sovereignty and advance global security, and by doing business in a way that benefits society

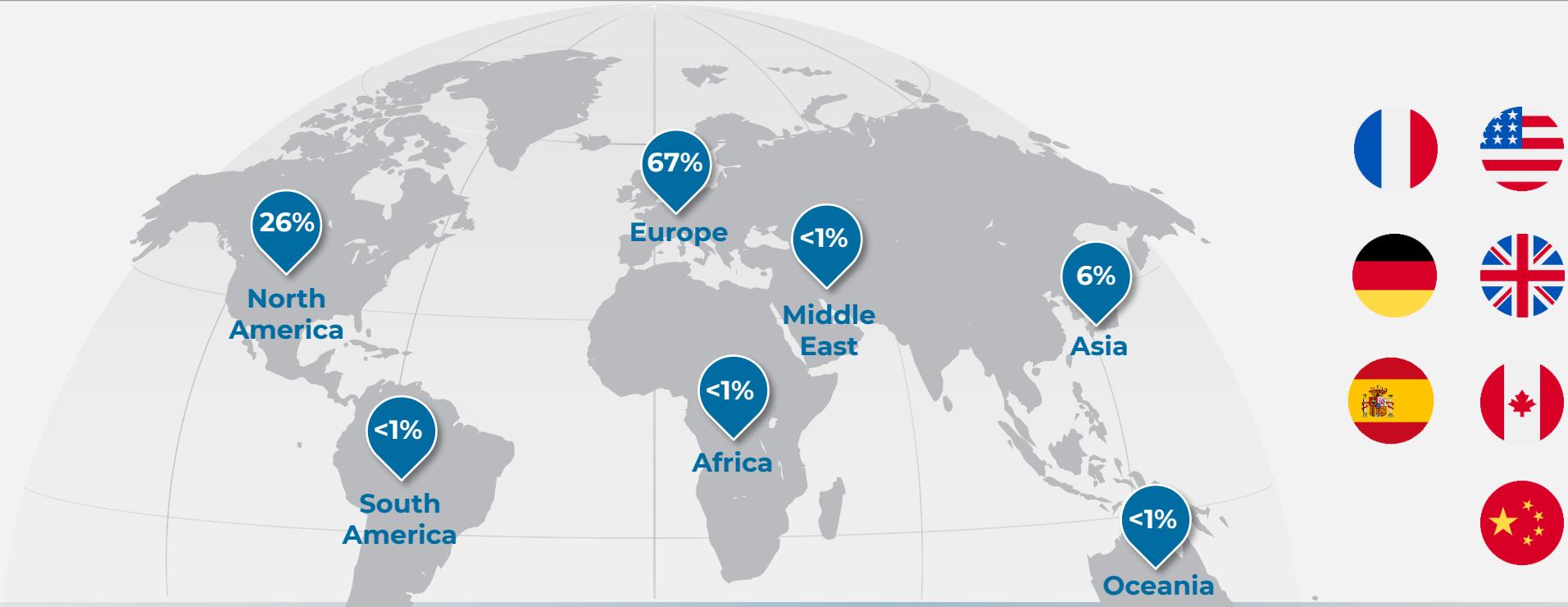
Focus

By adapting the Company's portfolio of activities and by further leveraging the synergies and partnerships between the three main businesses: at programme level, at technology level, and at the competencies level

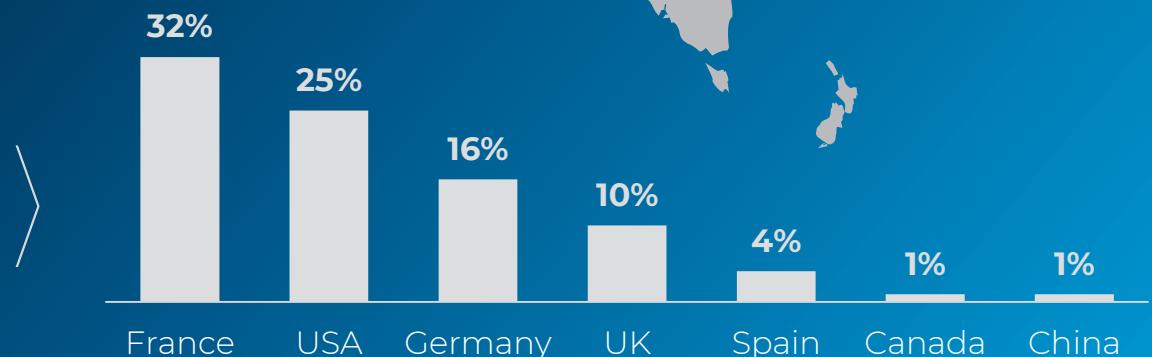
Scale

By fostering the development of multinational alliances, joint ventures and acquisitions, by leveraging dual civil/military activities, and by strengthening Airbus' global and European footprint

Company's 2023 total spent regional split



89 %
of the Company's total purchased
volume in 2023 was sourced from
countries in which it has significant
operations



2023 key achievements

01.

Met target with 735 aircraft deliveries in 2023

02.

Won 2,094 net orders, backlog at 8,598 aircraft

03.

Expanded A320 production with a new China assembly line

04.

Advanced sustainability, scaling SAF use and SBTi targets

05.

Helicopters unit delivered 346 aircraft, 393 net orders

06.

Strong cash flow and dividends, showing resilience



Airbus continued to deliver results despite a challenging global environment

2023 at a glance

Revenues (€ million)

65,446

EBIT Adjusted (€ million)

5,838

EBIT Reported (€ million)

4,603

Reported earnings per share (€)

4.80

Order intake (€ million)

186,493

The year saw many significant events across the Company. These included contract signings and programme milestones as well as progress on our decarbonisation journey



03

Financial results



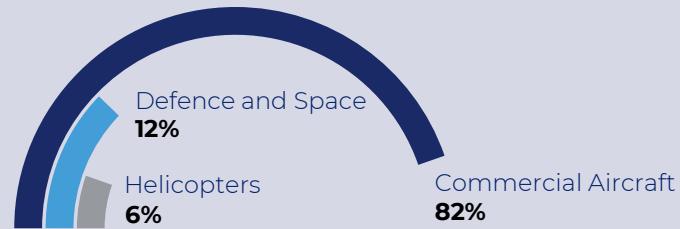
Company's performance

Responsible Supply Chain

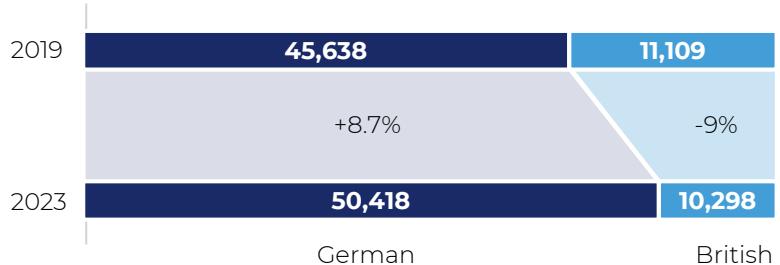
€49bn

2023 external sourcing volume

In 2023, the Company's external sourcing volume was estimated around € 49 billion and shared between Divisions with 82% for the Company's commercial aircraft business, 12% for the Airbus Defence and Space Division and 6% for the Airbus Helicopters Division



German and British employees number change, 2019-2023



EBIT by Business Segment, M Euro



3,610

Airbus



717

Airbus
Helicopters



220

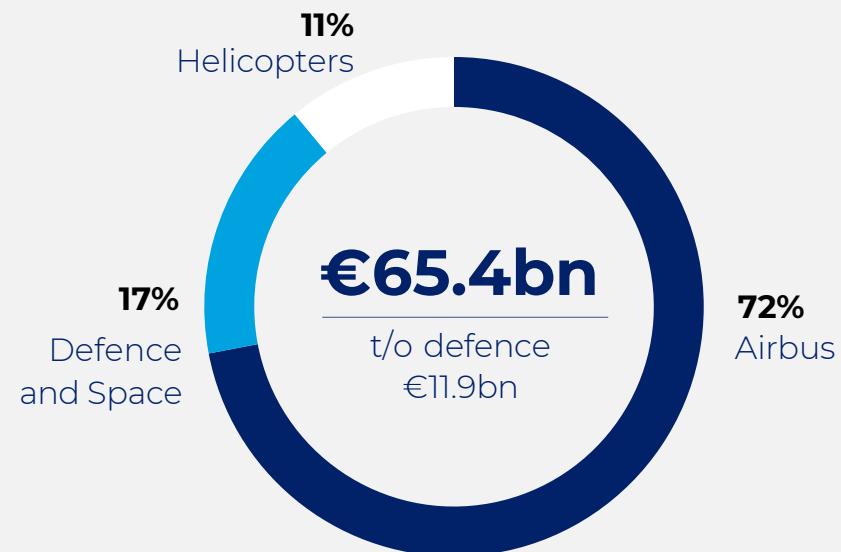
Airbus
Defence
and Space



FY 2023 commercial positioning

Consolidated Airbus

External Revenue by Division



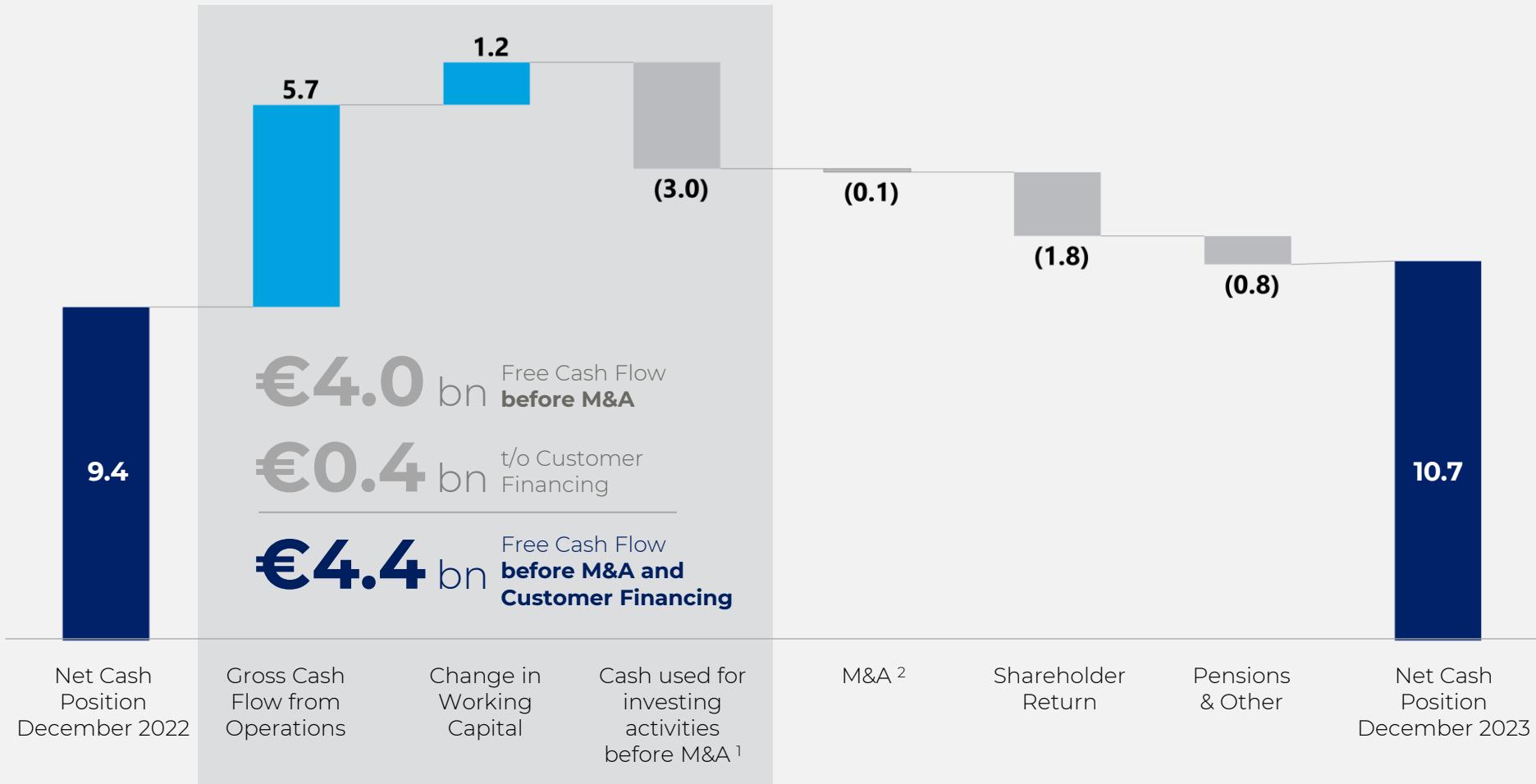
Consolidated Airbus

Order Book in value by Region



FY 2023 cash evolution

In Euro bln

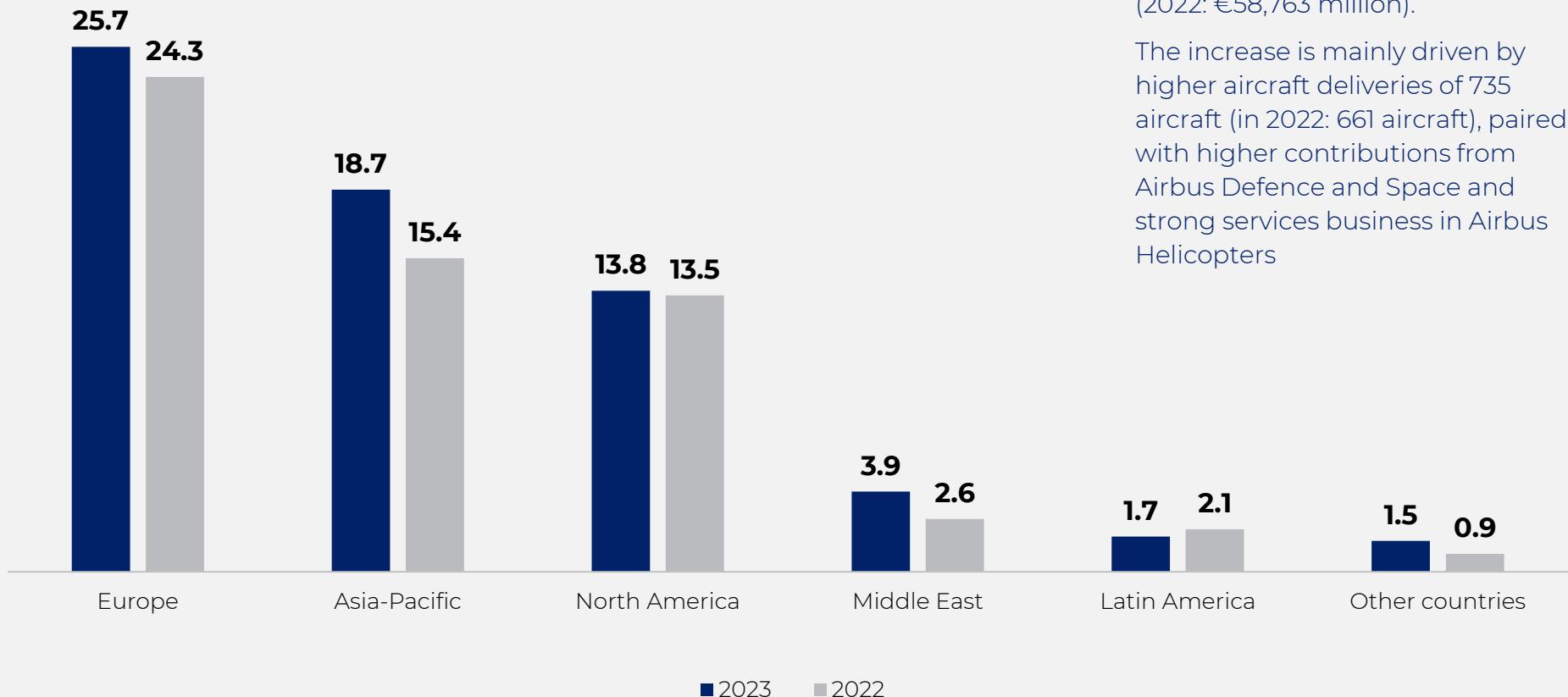


¹ Thereof CapEx of € - 3.1 bn

² M&A transactions include acquisitions and disposals of subsidiaries and businesses

Revenue by geographical areas

In Euro bln



04

Key priorities



Key priorities

01. Continue to deliver on our commercial aircraft ramp-up

02. Successfully manage the transformation of Airbus Defence and Space

03. Leverage digitalisation and lead the development of sustainable aerospace

04. Maintain the strong commercial positioning across businesses

05. Focus on profitable growth

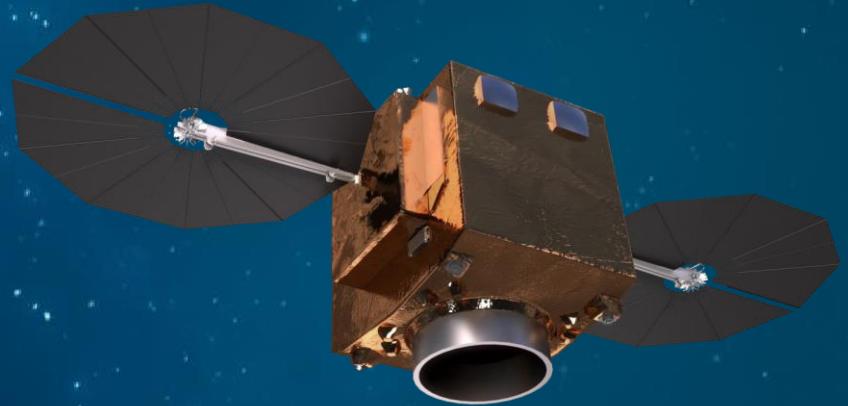


The Company targets to achieve in 2024:

• **800**
Commercial aircraft deliveries

• **€ 6.5-7.0 bln**
EBIT adjusted

• **€ 4.0 bln**
Free cash flow before customer financing



AIRBUS

airbus.com

Source – Airbus, ASD (The Aerospace, Security
and Defence Industries Association of Europe)
Data research, structure & design – I. Daraev