Model Assumptions

Team 25

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$$Y_i = \beta_0 + \beta_1 x_{1i} + \beta_2 x_{2i} + \beta_3 x_{3i} + \beta_4 x_{4i} + \epsilon_i$$
, where we assumed, $\epsilon_i \sim \mathbb{N}(0, \sigma_Y^2)$

for i = 1, ..., n country level measures, where

 Y_i : The estimated national suicide rate (per 100k population) for the (Box-cox transformed $\lambda = 0.4$) i^{th} country.

 x_{1i} : The estimated national labor participation rate (percentage) for the i^{th} country.

 x_{2i} : The log-transformed estimated per-person gross domestic product (GDP) (income) for the i^{th} country.

 x_{3i} : An estimate of the national per-person average of liters of alcohol consumed annually for the i^{th} country.

 x_{4i} : A binary indicator of the 'presence of a national suicide prevention strategy' in 2019 for the i^{th} country.

This yields fitted regression model:

$$\hat{Y}_i = \hat{\beta}_0 + \hat{\beta}_1 x_{1i} + \hat{\beta}_2 x_{2i} + \hat{\beta}_3 x_{3i} + \hat{\beta}_4 x_{4i}$$

where,

 $\hat{\beta}_0$, $\hat{\beta}_1$, $\hat{\beta}_2$, $\hat{\beta}_3$, and $\hat{\beta}_4$ were estimated by the method of iterative re-weighted least squares.

Table 1: Regression Model Summary

| | * |
|--------------------------------------|---|
| | $Dependent\ variable:$ |
| | Suicide Rate (Box-Cox Transformed $\lambda=0.4$) |
| Income (pp GDP) - Log Transformed | -0.404^{***} |
| | (0.080) |
| Liters of Alcohol Consumed | 0.166*** |
| | (0.026) |
| Suicide Prevention Strategy (Binary) | 0.562*** |
| | (0.185) |
| Labor Participation Rate | 1.031** |
| | (0.472) |
| Constant | 5.420*** |
| | (0.828) |
| Observations | 162 |
| \mathbb{R}^2 | 0.412 |
| Adjusted R ² | 0.397 |
| Residual Std. Error | 1.272 (df = 157) |
| F Statistic | $27.475^{***} (df = 4; 157)$ |
| Note: | *p<0.1; **p<0.05; ***p<0.01 |
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