Total No. of Questions: 6

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Enrollment No.....



Faculty of Engineering

End Sem (Even) Examination May-2019 EN3HS04 Fundamentals of Management, Economics & Accountancy

Programme: B.Tech. Branch/Specialisation:

AU/EC/EE/EI/EX/FT/ME

Duration: 3 Hrs. Maximum Marks: 60

Note: All questions are compulsory. Internal choices, if any, are indicated. Answers of Q.1 (MCQs) should be written in full instead of only a, b, c or d.

Q.1	i.	Top management works on –		1
		(a) Strategic plan (b	b) Corporate plan	
		(c) Budgeting (d	d) Both (a) and (b)	
	ii.	One of the level of Managemen	nt is -	1
		(a) Operational level (b	b) Single level	
		(c) Double level (d	d) All of these	
	iii.	Marketing Management is a process which aims at:		1
		(a) Production		
		(b) Profit making		
		(c) Satisfaction of Customer Ne	eeds	
		(d) Selling Product.		
	iv.	The scope of human resource management includes		1
		(a) Procurement (b	b) Development	
		(c) Compensation (d	d) All of these	
	v.	Time value of money explains t	that	1
		• •	I today is worth more than a unit	
			d today is worth less than a unit	
		received in future	i today is worth less than a unit	
			d today is worth agual to a unit	
		•	d today is worth equal to a unit	
		received in future		
		(d) None of these		

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П	2	1

V1.		Fixed Cost are also known as –		1		
		(a) Prime Cost	(b) Marginal Cost			
		(c) Non-contractual Cost	(d) All of these			
	vii.	At breakeven point there is –		1		
		(a) Profit	(b) Loss			
		(c) No profit or loss	(d) None of these			
	viii.	The General Ledger is a:		1		
		(a) Trial Balance after adjust	ing entries			
		(b) Collection of all the comp	pany's accounts and account activity			
		(c) Record that contains journal entries for all transactions				
		(d) List of customer names and their outstanding balances				
	ix.	The goal of wealth maximiza	ation takes into consideration -	1		
		(a) Timing of expected return	ns			
		(b) Amount of returns				
		(c) Risk related to uncertainty	y of returns			
		(d) All of these				
	х.	Financial Management proce	ess deals with –	1		
		(a) Investments	(b) Financing Decisions			
		(c) Both (a) and (b)	(d) None of these			
Q.2		Attempt any two:				
	i.	Explain the different skills re	equired by a manager?	5		
	ii.	What are the various types of decisions taken in an organisation?				
		Explain any five.				
	iii.		ce affects the management of any	5		
		organisation? Explain with the	ne help of example.			
Q.3		Attempt any two:				
	i.		– mix? Explain with examples.	5		
	ii.	Explain the process of human		5		
	iii.	Write the impact of globalisa		5		
Q.4		Attempt any two:				
-	i.	- ·	of market structure? Explain any two	5		
		types in brief.				

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	11.	Explain the law of demand and law of Supply.	5
	iii.	Describe various phases of business cycle.	5
Q.5	i.	Explain any one principle of accounting?	3
	ii.	Define cost accounting. Also, describe various types of cost.	7
OR iii. From the following particulars, prepare the Balance Sheet 31st March 2018			7
		Particulars Amount (in Rs.)	

Particulars	Amount (in Rs.)
Capital	40,000
Drawings	4,400
Debtors	6,400
Creditors	4,200
Cash in Hand	360
Cash in Bank	7,200
Plant	10,000
Furniture	3,700
Net Profit	1,660
General Reserve	1,000
Closing Stock	14,800

Q.6. i. What do you understand by the modern concept of financial 3 management?

ii. Write a short note on 'profit management v/s wealth management. 7

OR iii. Explain any two modern approaches to financial management. 7

Marking Scheme

EN3HS04 Fundamentals of Management, Economics & Accountancy

Q.1	i.	Top management works on –		1		
		(d) Both (a) and (b)				
	ii.	One of the level of Management is -		1		
		(a) Operational level				
	iii.	Marketing Management is a process which a	aims at:	1		
		(c) Satisfaction of Customer Needs				
	iv.	The scope of human resource management includes				
		(d) All of these				
	v. Time value of money explains that					
		(a) A unit of money received today is we received in future	orth more than a unit			
	vi.	Fixed Cost are also known as –		1		
		None of these				
	vii.	. At breakeven point there is –				
		(c) No profit or loss				
	viii.	i. The General Ledger is a:				
		(b) Collection of all the company's accounts	and account activity			
	ix.	ix. The goal of wealth maximization takes into consideration -				
		(d) All of these				
х.		Financial Management process deals with –				
		(c) Both (a) and (b)				
Q.2		Attempt any two:				
	i.	Different skills required by a manager				
		With correct description				
	ii.					
		1 mark for each	(1 mark * 5)			
	iii.	Cultural difference affects the management	• •	5		
		1 mark for each point (1 mark * 4)	4 marks			
		Example.	1 mark			
Q.3		Attempt any two:				
	i.	Marketing – mix	4 marks	5		
		Examples.	1 mark			

	ii.	Process of human resource planning.		5	
		Proportionate marking			
	iii.	Impact of globalisation on the human resou	rce.	5	
		Any five point with correct description			
Q.4		Attempt any two:			
	i.	Types of market structure	1 mark	5	
		Any two types 2 marks for each (2 marks *	2)		
			4 marks		
	ii.	Law of demand	2.5 marks	5	
		Law of Supply.	2.5 marks		
	iii.	All five phases of business cycle with corre	ct description	5	
Q.5	i.	Any one principle of accounting		3	
	ii.	Define cost accounting	3 marks	7	
		Types of cost at least four types with correct	t explanation		
		1 mark for each (1 mark * 4)	4 marks		
OR	iii.	From the following particulars, prepare th 31st March 2018	ne Balance Sheet as at	7	
		0.5 mark for each correct entry (0.5 marks *	[*] 11)		
		• `	5.5 marks		
		Correct total	1 mark		
		Format of Balance sheet	0.5 mark		
Q.6.	i.	Modern concept of financial management		3	
	ii.	Profit management	3.5 marks	7	
		Wealth management.	3.5 marks		
OR					
		3.5 marks for each	(3.5 marks * 2)		
			•		
