Welcome to instats

The Session Will Begin Shortly

START

Statistics in R with Tidyverse

Session 5: Multiple Linear Regression Analysis (Part 1)

Multiple Linear Regression Overview

- Predicting one variable based on multiple predictors
- Involves two or more explanatory variables to explain the outcome
- Applications in the social sciences, economics, and engineering



Benefits of Multiple Regression

- Explaining Complex Relationships
 - Multiple factors can influence a single outcome
 - Allows for a more complete understanding
- Improved Prediction Accuracy
 - Including additional variables can enhance model accuracy
 - Provides insights into how each variable contributes individually

Key Components

- Explanatory Variables
 - Independent variables used to predict the outcome
 - Can include both numerical and categorical variables
- Outcome Variable
 - Dependent variable
 - The goal/target to be investigated that is numerical

Dummy Variables

- Representing categorical data in regression
- Creating Dummy Variables
 - Binary dummy coding
 - Multiple dummies for multi-level categories
- Interpretation of Dummy Variables
 - Baseline category
 - Interpretation of coefficients relative to baseline

Interactions Between Variables

- Main Effects
 - Impact of a predictor on the outcome when other predictors are held constant
- Interaction Effects
 - Occurs when the effect of one variable depends on the level of another
 - Key in exploring complex, real-world scenarios



Model Interpretation

- Intercept
 - Predicted value of the outcome when all predictors are zero
 - Can be interpreted or ignored based on context
- Coefficients
- Measure the strength and direction of the relationship between each predictor and the outcome
 - Partial slopes



Model Fit

- Fitted Values
 - Predicted values for the outcome based on the regression model
- Residuals
 - Differences between observed and predicted values
 - Used to evaluate the accuracy and fit of the model



Demo & Exercises

Q&A

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