



SPV Protection Approval

Related To	
Approval Date	@August 9, 2025
Document Type	Meeting Minutes
Meeting Date	@August 9, 2025
Board Members Present	Brianna Bear Jonathan Mallinger Lilly Fedas
Status	Signed

BOARD MEETING MINUTES – SPV PROTECTIONS APPROVAL

This document contains the official minutes recording the Board's approval of SPV Protections and Compliance requirements for Healing Roots Outreach Collective.



Meeting Details

Date:	August 9, 2025
Time:	6:45 PM
Location:	Virtual/in-person at 2122 S 272ND ST APT B111, Kent, WA 98032

Attendees

-  Jonathan Mallinger – Chair & Secretary
-  Lilly Fedas – Treasurer
-  Brianna Bear – Equity & Cultural Advisor
-  James Vesikuru – President
-  Vania Williamson – Vice President








Call to Order

Chair Jonathan Mallinger called the meeting to order at 6:45 PM following the regular August 9 session.

SPV Protections Checklist Review

The Board reviewed the proposed **Healing Roots Outreach SPV LLC – Protections & Compliance Checklist**, outlining required actions for:

▼ SPV Compliance Requirements

-  Legal formation & annual registration of the SPV
-  Maintenance of the Operating Agreement, Inter-Entity Agreement, and Manager Terms of Reference
-  Financial separation and independent bookkeeping
-  Insurance coverage specific to SPV operations
-  Operational recordkeeping (mileage, maintenance logs, asset tracking)
-  Governance oversight through quarterly SPV Manager reports
-  Annual compliance filings and adherence to mission scope

Motion to Approve




Motion:

Lilly Fedas moved to adopt the SPV Protections & Compliance Checklist as an official HROC governance tool, requiring annual completion and

	retention per the Document Retention Policy.
Second:	Brianna Bear
Vote:	Motion carried unanimously (5-0)

Implementation

The Board directed the Chair/Secretary to:

-  Prepare a fillable PDF audit form based on the checklist for annual review
-  Schedule the first SPV compliance audit for Q1 2026
-  Ensure all SPV documentation is stored in the Notion "SPV Governance & Compliance" workspace

Adjournment

Meeting adjourned at 7:05 PM.

Jonathan Mallinger

Signatures

Jonathan Mallinger, Chair/Secretary	Date: 08/09/2025
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Healing Roots Outreach Collective

UBI #: 603-908-321

Mission: Empowering communities through sustainable initiatives and holistic support services

Document Version: 1.0 - Adopted August 9, 2025