

SAAHIL PANCHAL

Chartered Accountant

EDUCATION

Institute of Chartered Accountants of India
CA – Final, May’23.
Exemptions in Risk Management and Indirect Taxation.
CA – IPCC, November’18.
Exemptions in Accounting, Advanced Accounting, Auditing & Assurance.

EXPERIENCE

GLOBAL FP&A (INDUSTRIAL TRAINEE) February’21 to August’22
Cipla Ltd., - A Leading Listed Global Pharmaceutical Company.

- Marketing Authorization project - Cost saving & Employee efficiency enhancement project yielding sustained annual savings of approximately 2 Crores.
- Monthly P/L - Aggregating data inputs from diverse markets to facilitate P/L statement preparation.
- Budgeting and Forecasting - Developing comprehensive budgets, collaborating with stakeholders, and tracking financial performance against targets.
- Deck Preparation - Creating a presentation deck for the CFO and CEO, accompanied by detailed ‘what’ and ‘why’ analysis.
- Stakeholder Management - Serving as a primary point of contact for multiple BUs, CFOs, CFO-1, and Supply Chain.
- Financial Analysis - Proficiently analyze financial statements and conduct variance analysis to support financial decision-making processes.
- Competitor Analysis - Reading the transcripts of different competitors with a keen eye for detail, ensuring a compact and relevant summary of their strategies.
- MD&A - Contributed to the development and compilation of the Management’s Discussion and Analysis section for FY 22.
- Staff Welfare Cost Automation project - The duration of personnel engagement in cost calculations was reduced through the implementation of process automation, resulting in enhanced resource efficiency.

GLOBAL ASSURANCE (ARTICLE TRAINEE) February’19 to December’20
KNAV & Co., - A Renowned Global Firm with 17 partners.

- Conducted full scope audits in accordance with US GAAP, Ind AS, Indian GAAP (AS) and IFRS, and performed audit and analytical procedures in accordance with US GAAS, Canadian GAAS, and Standards on Auditing (SA).
- Performed Review engagements in accordance with Standards on Review Engagements 2410 and International Standards on Review Engagements 2410.
- Conducted an audit engagement in accordance with Public Company Accounting Oversight Board (PCAOB) audit standards.
- Audit of 401(k) Retirement Benefit Plan in compliance with US Laws.
- Lead an audit engagement of a Private Limited Company with turnover of approximately INR 200 crores.
- Preparation of entity specific memorandums such as Impairment testing of Intangible Assets as per Ind AS 38 and Legal Memo.
- Accounting implication, presentation, and disclosures under the newly issued IFRS 16/Ind AS 116 standards i.e., Accounting for leases.

CERTIFICATION

- Completed ‘Company Valuation & Financial Modeling’ course by Ashish Agarwal from Udemy.

TECHNICAL SKILLS

- Proficient in MS Excel and other MS Office applications.
- IDEA Data Analysis software for sampling procedures.
- Tally Prime, Tally ERP 9.

OTHER ACHIEVEMENTS

- Part of Core Management team for Umang (NM College festival).
- Represented the NM College in various inter-college festivals and bagged multiple prizes.