



# Building Trust: Transforming Public Engagement Through *Retirement Planning Certification Programme* (TAP<sup>CERT</sup>)

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# Introduction

Strengthening National Financial Literacy for Retirement:

- ❖ Growing concerns over inadequate retirement savings
- ❖ Importance of financial literacy in ensuring retirement readiness among the public.

**Tabung Amanah Pekerja (TAP)** have launched a program called the *Retirement Planning Certification Programme* on 31<sup>st</sup> October 2024 during our *Lakastah Bersedia*, an event for retirement preparation for future retirees.

**Why Retirement Planning Certification Programme was introduced?**

Safeguarding Retirement

Community Trust

Professional Standards

- ❖ Official accreditation for financial planning practitioners
- ❖ Credible and accurate information on SPK-related retirement plans
- ❖ Confidence and trust among TAP members

With this programme,

- ❖ Certified participants will become **TAP advocates**,
  - ❖ Championing accurate information and clear understanding of SPK, dispelling misinformation to public



# MISINFORMATION OUT THERE

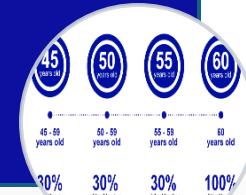
- TAP contribution will be credited to member account and SCP contribution will be credited to retirement account.
- All contributions from member and employer will be transfer member account
- Contribution from employer is hidden.

## Contribution



- 30% of withdrawal is from both member and retirement account.
- SPK annuity withdrawal have to be apply through head of village to be transfer to member account.
- If member passed away, we don't know what will happen to our fund in TAP.
- We can only withdraw at 60 years old

## Withdrawal



- The withdrawal calculator for ages 45, 50, and 55 is inaccurate. it uses direct estimates without considering the 'locked' amounts if the member has not made any previous withdrawals.
- The dividend calculation use direct calculation without prorating when the contributions credited.

## Calculation



# Who can participate in this programme?



Financial Planning  
Practitioners



Accredited Financial Planners  
(CFP®, AFP®, AWPCM, ChFC,  
FPPP alumni)



Bank & Insurance  
Professionals



Professionals working in the  
Financial Sector

# What Retirement Planning Certification Programme offers



## Advanced course:

- 6 modules, followed by a 2.5-hour examination.
- Participants who have complete and pass the program will TAP<sup>CERT</sup> certification



## Comprehensive knowledge of TAP schemes focusing on the Skim Persaraan Kebangsaan (SPK).



# Benefits of becoming TAPCERT

RPCP offers more than just a credential. It is a strategic step towards becoming a trusted expert in Brunei's retirement landscape.

-  **Earn the TAP<sup>CERT</sup> credential**
-  **Master the schemes under TAP**
-  **Build trust and professional credibility**
-  **Stay informed with exclusive updates**
-  **Enhance professional visibility through the TAP website**



# TAP<sup>CERT</sup> MODULES

## M1 INTRODUCTION TO RETIREMENT PLANNING

## M2 INTRODUCTION TO TAP

## M3 SCHEMES UNDER TAP

## M4 BASIC RETIREMENT PLANNING PROCESS

## M5 RETIREMENT PLANNING AND SPK

## M6 DEVELOPING RETIREMENT PLAN FOR TAP MEMBERS

### MODULE 1 : INTRODUCTION TO RETIREMENT PLANNING

- Covers demographics, social security and retirement issues in Brunei Darussalam

### MODULE 2 : INTRODUCTION TO TABUNG AMANAH PEKERJA

- Explores TAP's purpose, history and current structure

### MODULE 3 : SCHEMES UNDER TAP

- Goes in depth with the various schemes under TAP (TAP, SCP, STP and SPK)

### MODULE 4 : BASIC RETIREMENT PLANNING PROCESS

- Looks at the basics of retirement planning process and includes foundational topics such as emergency funds, cash flow, and risk management.

### MODULE 5 : RETIREMENT PLANNING AND SPK

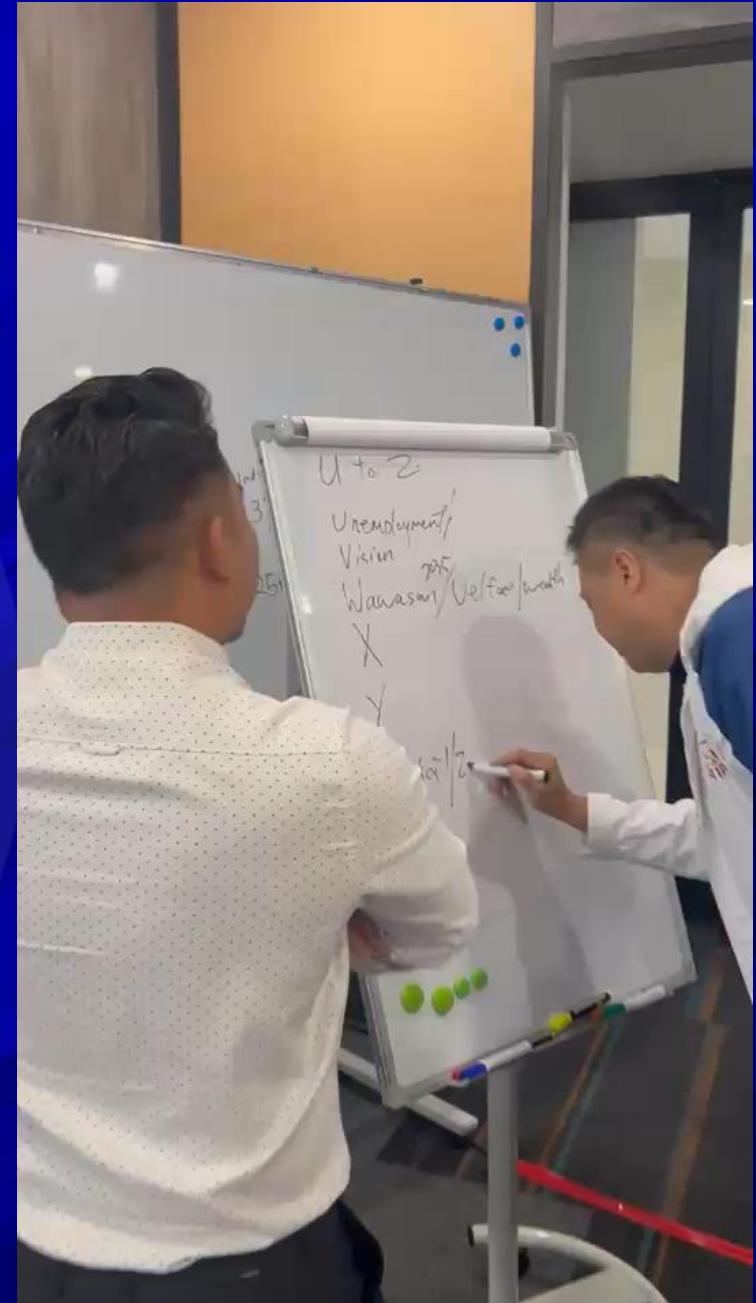
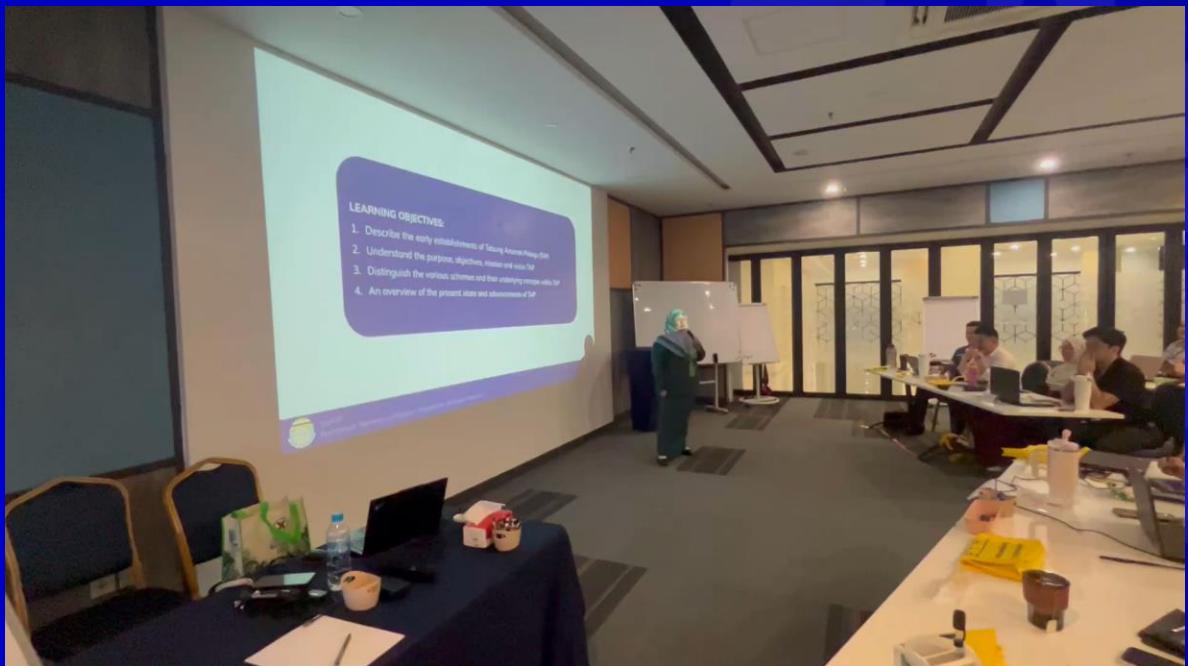
- Analyzes SPK's role in retirement planning

### MODULE 6 : DEVELOPING RETIREMENT PLAN FOR TAP MEMBERS

- Applying knowledge through case studies.







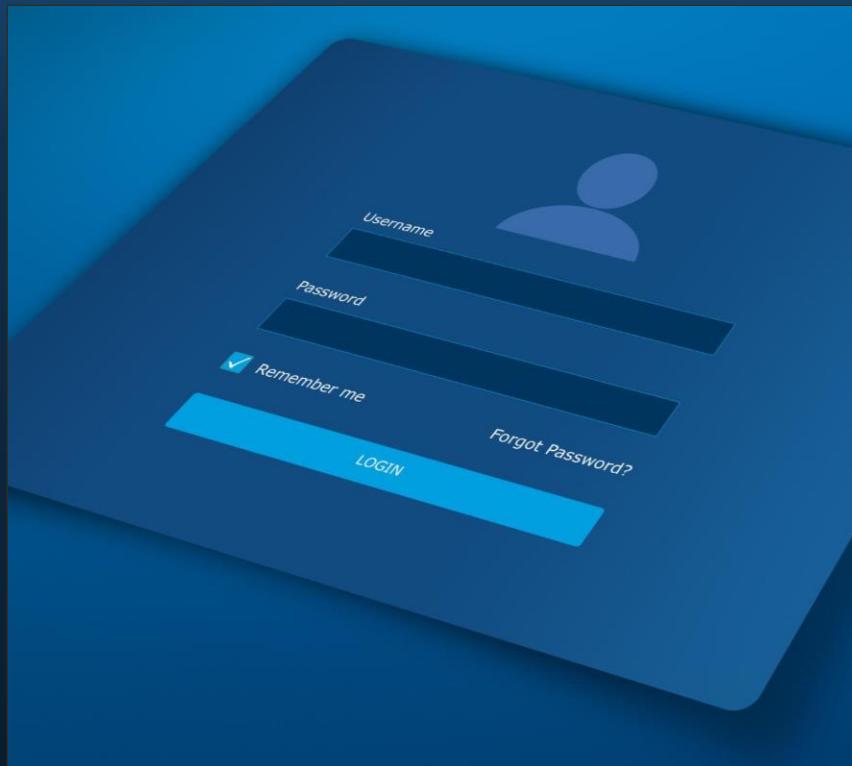


# TAPCERT HOLDERS



# RPCP TAP<sup>CERT</sup> HOLDERS

## OVERVIEW OF REGISTERED PARTICIPANTS AND TAPCERT HOLDERS



### Participant Registration

A total of 82 individuals have registered, showing strong interest in retirement planning certification.

### Certification Achievement

**58** participants earned TAP<sup>CERT</sup> certification, demonstrating competence in retirement planning.

### Program Impact

Certification success highlights training effectiveness and professional commitment.

# POSTS

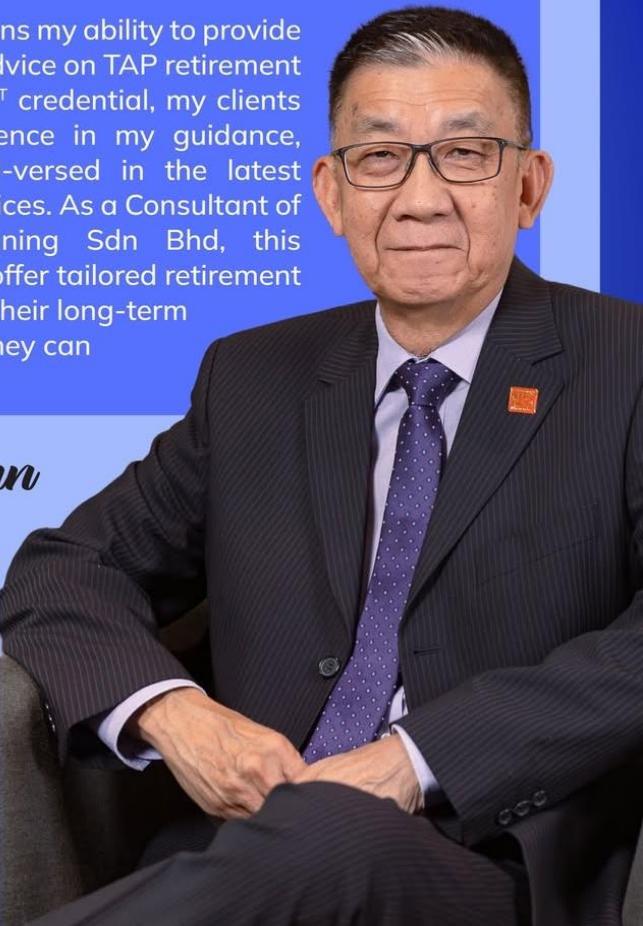


As a Chartered Financial Consultant and the founder of GoodLife Financial Planning Sdn Bhd, I am deeply committed to providing my clients with the most accurate and reliable financial planning advice. I pursued the TAPCert certification because I recognized the critical role that retirement planning plays in ensuring financial security. By gaining specialized knowledge of TAP schemes and retirement plans, I can better guide individuals toward making informed decisions that secure their future.

This certification strengthens my ability to provide precise and trustworthy advice on TAP retirement schemes. With the TAPCERT credential, my clients can have greater confidence in my guidance, knowing that I am well-versed in the latest regulations and best practices. As a Consultant of GoodLife Financial Planning Sdn Bhd, this certification allows me to offer tailored retirement strategies that align with their long-term financial goals, ensuring they can retire with peace of mind.

*Ang Kian Guan*

Chartered Financial Consultant  
GoodLife Financial Planning  
Sdn Bhd



As a representative of TAP, this certification enhances my confidence in effectively communicating with the public, whether through public speaking engagements or advising TAP members. It equips me with the necessary skills and credibility to provide clear, informed, and trustworthy guidance, further strengthening the reputation of TAP as a reliable source of information and support when it comes to retirement. I hope with this TAPCERT credential, the public especially TAP members will gain trust in the expertise and insights we provide as certified consultants.

*Nur Hamizah*

Corporate Communication Associate  
Tabung Amanah Pekerja (TAP)





# Participants Testimonials

*"This course is a must not only for financial planners but should be part of financial literacy programme with MOE and L3C."*

*"Overall a very good programme. I gained a lot of knowledge from this."*

*"Interactive classes coupled with in-depth details about the schemes implemented by the government which we don't usually get in daily conversations - much recommended!"*

*"It is good to be refresh about retirement planning for brunei context."*

*"It was great, would appreciate more examples when explaining certain concepts, like with an age and what would happen etc etc"*

*"I actually understand that we as a financial institution too hv a role to spread the awareness of retirement planning."*

*"Very informative and provides us with the knowledge to better serve our customers, while promoting financial literacy on Retirement Planning"*

*"The program is something that's very important for Bruneians to be more knowledgeable in retirement planning and how important it is."*

*"The training programme was clear, helpful and a lot of information. The sessions were well organized. Overall a great learning experience and recommend it to others."*

*"Thank you for the excellent lectures!! It's very interactive! Had fun throughout the programme!!"*

# THE FUTURE OF TAPCERT



- ✓ **Expand Reach:** Make the programme accessible to more professionals.
- ✓ **Go Digital:** Move towards online learning and certification.
- ✓ **Enhance Modules:** Add advanced topics for evolving needs.
- ✓ **Collaboration/partnership:** Job Centre, Universities, and Government agencies to create joint programs.
- ✓ **Focus on Impact:** Ensure more people receive quality retirement planning guidance

