

BIOGRAPHY OF JOSE ARNULFO “WICK” A. VELOSO

President and General Manager

Government Service Insurance System

Philippines

PGM Jose Arnulfo “Wick” A.Veloso is a multi-awarded CEO and veteran banker with nearly 40 years banking experience.

Before his appointment as President and General Manager (PGM) of GSIS, Wick Veloso served as President and Chief Executive Officer (CEO) of Philippine National Bank (PNB) from 2018 to 2022. He was also the first Filipino to be appointed as CEO of the multi-national giant Hongkong-Shanghai Banking Corporation (HSBC-Philippines) from 2012 to 2018.

Prior to PNB and HSBC, PGM Veloso worked in international finance where he developed a wide network of institutional clients/contacts in the ultra-exclusive world of global banking and international financial markets.

PGM Wick is a self-made man who literally rose from the ranks. He started his banking career as a management trainee and supervisor at Urban Bank (1986-1988), and as manager of the Treasury Department at AsiaTrust Bank (1988-89). Between 1989 and 1993, he worked at Citibank as Fixed Income Portfolio Manager. Veloso’s early years at Citibank helped him sharpen his treasury and trading skills, where he built his reputation as a “rainmaker” within Philippine banking circles. After Citibank, PGM Veloso worked briefly for PCIBank as Domestic Treasury Head and Treasurer of PCI Capital before eventually joining HSBC in 1994.

PGM Veloso spent the next 24 years of his career at HSBC, starting as Head of Interest Rates Trading and Credit Derivatives for Asia-Pacific, then as Managing Director of HSBC Global Banking and Markets, and culminating in his appointment as President and CEO of HSBC-Philippines in 2012.

Under his CEO-ship, HSBC-Philippines garnered the “Best Global Bank Award” (for 2018) and “Best Debt House in the Philippines” for several years (2008-2012, 2014-2017), as well as various industry recognitions for HSBC’s successful capital market transactions.

During his stint as President and CEO, PNB was likewise recognized as the “Best Managed Bank during COVID-19” and “Best CEO Response to COVID-19” in 2020 by the Asian Banker. PNB was also named by Asiamoney as “Best Bank for Corporate Social Responsibility (CSR)” for its pioneering initiatives on financial literacy, sustainable environment and employee engagement.

PGM Veloso served as President of the influential Bankers Association of the Philippines (BAP) until March 2022. As BAP President, he worked closely with policy-makers in the Bangko Sentral ng Pilipinas (BSP) and Congress to enact measures to improve the services of the Philippine banking sector.

PGM Veloso earned his bachelor’s degree in commerce, major in marketing management, from the De La Salle University Manila, in 1986.

Trainings/Seminars Attended:

2025 – Year-End Board Planning Conference conducted by People Ignite Organizational Development and Training, Inc. on 10 December 2025 held at the GSIS Board Room in Pasay City

2024 – Year-End Board Planning Conference conducted by People Ignite Organizational Development and Training, Inc. on 10 December 2024 held at the GSIS Board Room in Pasay City

2024 – Strategic Planning Seminar Workshop conducted by People Ignite Organizational Development and Training, Inc. on 28-29 August 2024 held at The Bellevue Resort in Panglao, Bohol

2023 – Year-End Board Planning Conference conducted by People Ignite Organizational Development and Training, Inc. on 12 December 2023 held in the GSIS Board Room in Pasay City

2023 – Strategic Planning Seminar Workshop conducted by People Ignite Organizational Development and Training, Inc. on 14-15 August 2023 held at The Forest Lodge at Camp John Hay in Baguio City

2022 – Strategic Planning Seminar Workshop conducted by People Ignite Organizational Development and Training, Inc. on 14 December 2022 held in the GSIS Board Room in Pasay City

2022 – Corporate Governance Orientation Program for GOCCs conducted by the Institute of Corporate Directors (ICD) on 1-2 September 2022

2022 – Live Advanced Lecture on the Business Model Innovation of China's Unicorns conducted by Josiah Go / Mansmith & Fielders, Inc. on 27 January 2022

2021 – Sustainability Reporting conducted by LT Group, Inc. on 17 December 2021

2021 – Philippine Economic Outlook 2022 to 2023: A Fragile Recovery conducted by LT Group of Companies on 26 October 2021

2021 – Sovereign Investor Forum 2021 conducted by Standard Chartered on 13 October 2021

2021 – Annual Corporate Governance Forum (Day 1 and 2) conducted by Allianz PNB Life Insurance on 7 and 9 September 2021

2021 – Bloomberg Radar 2021- Sustainability Climate, Data, Connectivity, AI conducted by Bloomberg on 7 September 2021

2021 – Domestic & International Energy Transition Implications on the Fiduciary Responsibilities of Corporate Directors in the Philippines conducted by Institute for Climate & Sustainable Cities (ICSC) on 20 August 2021

2021 – Preserving and Generating Employment for the Filipino People conducted by 2nd PMAP Digital HR Summit on 29 July 2021

2021 – First Asean Corporate Governance Roundtable Activity for all Insurance Commission conducted by ICD (ALLIANZ PNB Life) on 28 July 2021

2021 – Combating Money Laundering During Pandemic conducted by BSPI- IMFSTI Webinar Series 2020 on 21 July 2021

2021 – ASEAN LCEP: Understanding Climate- Related Financial Risk and Managing their conducted by ERNST & Young on 15 July 2021

2021 – Finding Alpha: The Philippine Pandemic Behavior conducted by Credit Suisse Virtual Conference on 10 May 2021

2021 – Inside the Philippines: Virus- Induced Market Crisis conducted by Bloomberg Webinar on 23 April 2021

2021 – BSP-UP Professional Chair Lecture: Bank Characteristics Monetary Policy, and The Supply conducted by BSP-UP on 14 April 2021

2021 – RE-Imagination Series: Episode 5: The Transformation of Banking and Financial Services conducted by Wallace Business Forum on 6 April 2021

2021 – PH Leaders Circle on CoViD 19: Economics Implications conducted by Mckinsey Webinar on 2 May 2021

2021 – Philippines Economic Outlook and Asean Investment Insights conducted by Bank of Amerika on 25 March 2021

2021 – 15th Asia Pacific Virtual High- Level Meeting on Banking Supervision conducted by Executive Meeting of Asia Pacific (EMEAP)-Basel Committee on Banking Supervision (BCBC)-Financial Stability Institute (FSI) on 16-17 March 2021

2021 – 2021 Virtual Economic Outlook conducted by British Chamber of Commerce of the Philippines on 29 January 2021

2020 – Adapt Wave 2: How Filipino Consumers are Adapting to the New Normal conducted by COBENA Part 1 Webinar on 11 December 2020

2020 – Bloomberg Radar conducted by Bloomberg Virtual Dialogue Series on 1 December 2020

2020 – 2020 Annual Corporate Governance Seminar: Comparing Corporate Governance (CG) Code for PLC's and Other Covered Entities and Business continuity management conducted by 2020 LTG Group-wide CORGOV Seminar (SGV & Co) on 20 October 2020

2020 – Is this the Right Time to Invest? And Where? Conducted by PNB Wealth Managements Market Outlook Webinar on 2 October 2020

2020 – Managing Systemic Risks in the Time of Pandemic: What has Changed since the Global Financial Crisis? Conducted by BSP Webinar Series 2020 on 29 September 2020

2020 – BSP Supervisor Assessment Framework (SAFR) to Replace the Camels and Roca Rating System for BSP- Supervised Financial Institutions (BSFI) conducted by Association of Bank Compliance Officer, Inc. (ABCOMP) on 23 September 2020

2018 – Corporate Governance Orientation Program conducted by Institute of Corporation Directors (ICD) on 14 November 2018

2018 – AB &C for High Risk Roles- Attestation conducted by HSBC

2017 – My Financial Crime Risk Responsibilities conducted by HSBC

2017 – Email Security and Phishing Recognition conducted by HSBC

2017 – Client Tax Reporting HSBC and Me conducted by HSBC

2016 – Operational Risk- The Big Picture conducted by HSBC

2016 – Reputation Risk in Your Hands conducted by HSBC

2016 – Protecting Our Information conducted by HSBC