FACTSHEET ON ENHANCEMENTS TO THE WORKFARE INCOME SUPPLEMENT SCHEME

The Government will enhance the Workfare Income Supplement (WIS) scheme to supplement the incomes and CPF savings of lower-wage Singaporean workers, as well as to encourage them to work regularly. WIS will continue to be targeted at workers whose earnings are in the bottom 20%, with some support for those slightly above.

These changes will apply for work done from 1 January 2020 onwards. In total, we expect the enhanced WIS to benefit close to 440,000 Singaporeans.

Changes to WIS

a) Qualifying income cap raised from \$2,000/month to \$2,300/month¹

This revision takes into account shifts in income levels.

b) Higher annual WIS payouts of up to \$4,000

Depending on their age and income, eligible employees can receive up to \$4,000 per year in WIS payouts, compared to \$3,600 today. Older workers will continue to receive higher payouts than younger workers. The payouts for self-employed persons will remain at two-thirds of the employee WIS payouts, and will therefore be correspondingly increased. Details are in <u>Table</u> 1 below.

Table 1: Maximum annual WIS payout for different age bands, for work done from 1 January 2020

Age Band	Maximum annual WIS	Maximum annual WIS
	payout for employees	payout for self-employed
		persons
35-44	\$1,700	\$1,133
45-54	\$2,500	\$1,667
55-59	\$3,300	\$2,200
60 & above	\$4,000	\$2,667

Note: Persons with disabilities below age 35 who meet the WIS eligibility criteria will receive up to \$1,700 annual WIS payout.

¹ In addition, one must earn an average gross monthly income of not more than \$2,300 in the past 12 months.

More Information

Please visit www.cpf.gov.sg/wis for more information, or contact CPF Board:

• Email: member@cpf.gov.sg

• Hotline: 1800-227-1188