## WORKFARE INCOME SUPPLEMENT ENHANCEMENTS

From Work Year 2020, the Government will enhance the Workfare Income Supplement (WIS) Scheme to uplift the income and CPF savings of lowerwage Singaporean workers, and to encourage them to work regularly.

## **Higher Income Ceiling**

Qualifying income cap raised from \$2,000/month to \$2,300/month



How much WIS will I get from January 2020?



Higher annual WIS payouts of up to \$4.000



| Age        | If you are<br>employed | If you are self-<br>employed |
|------------|------------------------|------------------------------|
| 35-44      | \$1,700                | \$1,133                      |
| 45-54      | \$2,500                | \$1,667                      |
| 55-59      | \$3,300                | \$2,200                      |
| 60 & above | \$4,000                | \$2,667                      |

Persons with disabilities below 35 will get up to \$1,700.







## ABOUT THE WORKFARE INCOME SUPPLEMENT

Introduced in 2007, Workfare Income Supplement (WIS) provides eligible Singaporean workers with CPF top-ups to help them save for retirement and cash to supplement their income.

## Who qualifies for WIS?

## You will qualify if you:

- 1. are a Singapore Citizen;
- 2. are 35 years old or above (persons with disabilities of all ages would qualify); and
- 3. earn an average gross monthly income of **not more than \$2,300** for the month worked.

## However, you will not qualify if you:

- 1. live in a property with an annual value of more than \$13,000;
- 2. own two or more properties; or

### if married:

- 1. you and your spouse together own two or more properties; or
- 2. the assessable income of your spouse exceeds \$70,000.

# WHAT DO I NEED TO DO TO RECEIVE WIS?

### If you are employed

You will be automatically assessed based on the CPF contributions from your employer.

You do not need to do anything!

### If you are self-employed

For work done in a year, we will assess you in the following year after you declare your income to IRAS or CPFB and make the required MediSave contributions.





