

Circular No. 5

25 September 2012

All Rice Licence Holders

LICENCE FOR WHOLESALE DEALING IN RICE

- 1. We would like to draw your attention to Section 4 of The Price Control (Rice) Order 1990. Under this section, no person shall carry on any wholesale dealing in rice (of all descriptions) unless he has a valid licence issued by the Price Controller or a Deputy Price Controller or an Assistant Price Controller.
- 2. A licence is issued to a business entity based on its Unique Entity Number (UEN). Each business entity which deals with wholesaling of rice shall hold a valid licence. The licence issued to a business entity does not provide legal authorisation to any of its subsidiary, affiliate or associated company to carry on wholesale dealing in rice. A separate wholesale license should be obtained for such subsidiary, affiliate or associated company if it is also involved in wholesale dealings in rice.
- 3. Failure to obtain a valid licence before commencement of wholesale dealings in rice is an offence punishable under Section 16 of the Price Control Act, Chapter 244.
- 4. All current rice licence holders are urged to review the necessity for application of rice wholesale licence in their business hierarchies.
- 5. A grace period of 2 months from the date of this circular is given for the application of such wholesale licenses. If a valid license is obtained within the grace period, no action will be taken against any existing rice license holder for retrospective failure to obtain a valid wholesale license before commencement of rice wholesaling activities.

6. Thank you.

Yours faithfully,

WAYNE LAN

ASSISTANT PRICE CONTROLLER

IE SINGAPORE