

Rice Stockpile Scheme

1. What is Rice Stockpile Scheme?

Under the Rice Stockpile Scheme (RSS), all White Rice, Parboiled Rice, Ponni Rice and Basmati Rice are classified as stockpile grade rice. Hence, importers of these types of rice for local distribution must join the RSS as licenced stockpile participants.

To ensure an adequate supply of rice in the market and for national emergency, importers of stockpile grade rice are required to store their Prescribed Stockpile Quantity (PSQ) in government designated warehouses.

2. What is Monthly Import Quantity (MIQ)?

Monthly Import Quantity (MIQ) is a pre-committed import quantity by stockpile participants for monthly local distribution.

White Rice	Parboiled Rice, Ponni Rice and Basmati Rice	Other Rice
Minimum 50 Metric Ton per month	No minimum import quota but maximum import quota is set based on past 6 months' imports	Not Applicable

3. What is Prescribed Stockpile Quantity?

Prescribed Stockpile Quantity (PSQ) is the amount of stockpile rice required to be stored at government designated warehouses.

4. How is Prescribed Stockpile Quantity (PSQ) calculated?

White Rice	Parboiled Rice, Ponni Rice and Basmati Rice	Other Rice
2 times of Monthly Import Quantity (MIQ)	2 times of average import quantity for the preceding period of 6 months or 5 MT, whichever is higher	Not Applicable

5. What happens if I fail to import to fulfil Prescribed Stockpile Quantity (PSQ)?

EnterpriseSG will assess the reasons for non-compliance with PSQ criteria and on a case-by-case basis, revoke your licence.

RSS Importers	
6.	<p>Due to seasonal change in demands, can I change my Monthly Import Quantity?</p> <p>Yes, you can increase/decrease your Monthly Import Quantity. Please note that a business entity/organisation can only either increase or decrease monthly import quantity once a month.</p> <p>You are also allowed to import in advance up to 6-mont of their Monthly Import Quantity. This is known as “Advance Import”. Importers are not required to raise their PSQ if it falls under advance import.</p>
7.	<p>How do I increase my Monthly Import Quantity?</p> <p>You are required to submit an application via FormSG and we will process the application. Please note that a business entity/organisation can only either increase or decrease monthly import quantity once a month.</p> <p>Upon receipt of the application, it will take up to 5 working days to process the application. However, an incomplete or incorrect submission may require longer time to process.</p>
8.	<p>My business entity/organisation does not meet the criteria to Increase Monthly Import Quantity and still wishes to increase. What should I do?</p> <p>Please drop us an email at rice@enterprisesg.gov.sg with the reasons for our assessments.</p>
9.	<p>What are the implications of increasing Monthly Import Quantity?</p> <p>Prescribed Stockpile Quantity (PSQ) is 2 times of monthly import quantity. Hence, this increase, you are required to fulfil the new PSQ immediately within the next following month.</p>
10.	<p>What happens if I fail to fulfil the new Prescribed Stockpile Quantity (PSQ) after increasing Monthly Import Quantity?</p> <p>EnterpriseSG will assess the reasons for non-compliance with PSQ criteria and your licence might be revoked.</p>
11.	<p>How do I decrease my Monthly Import Quantity?</p> <p>You are required to submit an application via FormSG and we will process the application. Please note that a business entity/organisation can only either increase or decrease monthly import quantity once a month.</p> <p>Upon receipt of the application, it will take up to 5 working days to process the application. However, an incomplete or incorrect submission may require longer time to process.</p>

12.	<p>My business entity/organisation does not meet the criteria to Decrease Monthly Import Quantity and still wishes to increase. What should I do?</p> <p>Please drop us an email at rice@enterprisesg.gov.sg with the reasons for our assessments.</p>
13.	<p>What are the implications of decreasing Monthly Import Quantity?</p> <p>As mentioned in question 3, Prescribed Stockpile Quantity (PSQ) is 2 times of monthly import quantity and hence, you may remove the excess PSQ from the government designated warehouses.</p>
14.	<p>Can I temporary use my Monthly Import Quantity for Re-export?</p> <p>Yes, you are required to submit an application via FormSG. You are required to replace the quantity re-exported no later than the end of the following month after the date of re-export.</p> <p>Upon receipt of the application, it will take up to 5 working days to process the application. However, an incomplete or incorrect submission may require longer time to process.</p>
15.	<p>My business entity/organisation does not meet the criteria to use Monthly Import Quantity for Re-export. What should I do?</p> <p>Please drop us an email at rice@enterprisesg.gov.sg with the reasons for our assessments.</p>
16.	<p>I am unable to replace the Monthly Import Quantity used for re-export by the stipulated deadline. What should I do?</p> <p>Please drop us an email at rice@enterprisesg.gov.sg with the reasons for our assessments.</p>
17.	<p>What happens if I do not replace the Monthly Import Quantity used for re-export by the stipulated deadline.</p> <p>EnterpriseSG will assess the reasons for non-compliance and on a case-by-case basis, your licence might be revoked.</p> <p>Please note that during this period, your inbound/outbound permits will not be approved.</p>
18.	<p>There is a sudden surge in market demand and there are delays in my shipments. Can I apply for a temporary draw down of my Prescribed Stockpile Quantity (PSQ)?</p> <p>Please drop us an email at rice@enterprisesg.gov.sg with the reasons for our assessments.</p>

PRSS Importers	
19.	<p>What is Maximum Import Quantity?</p> <p>Maximum Import Quantity is the maximum quantity you can import for 6-month period (January to June, July to December).</p>
20.	<p>How is Prescribed Stockpile Quantity (PSQ) calculated in relation to Maximum Import Quantity?</p> <p>Prescribed Stockpile Quantity is calculated based on the Maximum Import Quantity of the 1st period (January to June) divided by 3. For the next period (July to December), it will be based on the company actual imports from January to June.</p>
21.	<p>What if I reached my Maximum Import Quantity for the period?</p> <p>You are allowed to increase your Maximum Import Quantity once in every 6-month period. Upon approval, you are required to fulfil the new Prescribed Stockpile Quantity (PSQ) adjusted based on the new Maximum Import Quantity by the last day of the effective month of increase.</p>
22.	<p>How do I increase my Maximum Import Quantity?</p> <p>You are required to submit an application via FormSG and we will process the application. Please note that a business entity/organisation can only increase Maximum Import Quantity once in every 6-month period.</p> <p>Upon receipt of the application, it will take up to 5 working days to process the application. However, an incomplete or incorrect submission may require longer time to process.</p>
23.	<p>What are the implications of increasing Maximum Import Quantity?</p> <p>As mentioned in question 20, Prescribed Stockpile Quantity (PSQ) is calculated based on the Maximum Import Quantity of the 1st period (January to June) divided by 3, and hence, you are required to fulfil the new PSQ adjusted based on the new Maximum Import Quantity by the last day of the effective month of increase.</p> <p>Please note that for the first shipment after approval of increase of Maximum Import Quantity, you are only allowed to import the quantity required to top up the new PSQ. Upon receiving confirmation from SSW that they have received the top-up quantity, then subsequent import permits can be approved.</p>
24.	<p>My business entity/organisation does not meet the criteria increase my Maximum Import Quantity. What should I do?</p> <p>You may drop us an email at rice@enterprisesg.gov.sg with the reasons and we assess it on a case-by-case basis.</p>
25.	<p>What happens if I fail to fulfil the new Prescribed Stockpile Quantity (PSQ) after increasing Maximum Import Quantity?</p>

	EnterpriseSG will assess the reasons for non-compliance with PSQ criteria and on a case-by-case basis, revoke your licence.
26.	<p>Can I decrease my Maximum Import Quantity?</p> <p>No, you are not allowed to decrease your maximum import quantity as it is the maximum import quantity. Hence, there is no penalty if you fails to meet, provided that you satisfy the Prescribed Stockpile Quantity criteria.</p>