

Company	Psoft Pte Ltd
Digital Solution Name & Version Number¹	Psoft Accounting Systems - Package (Cloud-Based Three Users - Peppol Ready)
Appointment Period	28 May 2020 to 27 May 2021
Extended Appointment Period²	28 May 2021 to 27 May 2022

wef. 4 November 2021

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software Software / Subscription fee Psoft Software will be hosted in our proprietary host server system. (AR/AP/GL MODULES – Three Cloud Users) Peppol Ready - able to send and receive invoices from Peppol Network		per license	1.00		
2) Hardware Not applicable.		n.a.	1.00		
3) Professional Services a. Setting up the user's Chart of accounts for the AR/AP/GL modules. Initialise the user operating system and the Psoft Chart of accounts for the AR/AP/GL modules. Set up a software workgroup of 3-user to link and share the Psoft software data. b. Hosting of the Psoft software and it's operating systems and peripheral backup support for the AR/AP/GL modules for all the users.		per setup	1.00		
		per setup	1.00		
4) Training Training in the application of the software to capture the client's transaction data. Setup the billing system, formatting & customisation of the billing forms like the Quotation, Delivery Order & Invoice. Plus the Purchase Order, Goods Receipt Note. Note: 2 hours per session.		per session	1.00		
5) Others Not applicable.		N.A.	1.00		
Total				\$ 4,560.00	\$ 3,110.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant