

**Key Budget 2022 Measures for Businesses**  
(Updated as of 18 February 2022)

**Businesses – Detailed Eligibility Criteria for Budget Schemes**

Notes:

- \*Delete accordingly.
- To indicate “N/A” for inapplicable eligibility criteria.

Detailed Eligibility Criteria												
Expiry	Ministry/ Agency	Key Schemes	Type (Grant or Toolkit / Programme)	Sector	Annual Sales Turnover (SGD)	Number of Employees	Number of Years in Operation	SME / Non-SME	Registered in Singapore	GST Registered Business	% of Your Business Owned by a Singaporean or PR	Other Eligibility Criteria
31-Dec-22	MOF/IRAS	E.g., Jobs Support Scheme	Grant	Aviation, Retail etc.	<\$100m	3	3	SME	Yes	Yes	>=30%	NA
<b>Employment Support</b>												
31-Dec-26	MOM/IRAS	Progressive Wage Credit Scheme	Payout	All sectors	N.A.	N.A.	N.A.	N.A.	Yes/No*	Yes/No*	N.A.	Targeted at employers hiring resident lower-wage workers with gross monthly wages of up to \$2,500, with an additional tier of support for workers with gross monthly wages of above \$2,500 and up to \$3,000.  Average gross monthly wage increase must be at least \$100 in each qualifying year.
<b>Jobs and Business Support Package</b>												
N/A	MTI	Small Business Recovery Grant	Grant	F&B, Retail, Performing Arts and Arts Education, Sports, Cinema Operators, Museums, Art Galleries and Historical Sites, Tourism, Hospitality, Conventions and Exhibitions	Company's Group annual sales turnover not more than \$100 million	Firm must fulfil either revenue criteria or have not more than 200 employees	N/A	SME	Yes	N/A	Sole proprietors and partnerships with no local employees must have at least one local business owner	Firms must meet sector-specific criteria to qualify
30-Sep-22	MOM/IRAS	Jobs Growth Incentive	Grant	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Firm must have an increase in overall local workforce and an increase in local workforce earning ≥ \$1,400, compared to the baseline month.
<b>Other Immediate Support Measures</b>												
30-Sep-22	MTI/ESG	Temporary Bridging Loan Programme	Loan	N/A	N/A	N/A	N/A	N/A	Yes	No	At least 30% local equity held directly or indirectly by Singaporean(s) and/or Singapore	Approval of the loan is subject to the Participating Financial Institution's assessment.

											PR(s), determined by the ultimate individual ownership.	
30-Sep-22	MTI/ESG	Enhanced Enterprise Financing Scheme – Trade Loan	Loan	N/A	Group Annual Sales Turnover of not more than \$500 million	N/A	N/A	N/A	Yes	No	At least 30% local equity held directly or indirectly by Singaporean(s) and/or Singapore PR(s), determined by the ultimate individual ownership	Approval of the loan is subject to the Participating Financial Institution's assessment.
31-Mar-23	MTI/ESG	Enhanced Enterprise Financing Scheme – Project Loan	Loan	Construction	Group Annual Sales Turnover of not more than \$500 million	N/A	N/A	N/A	Yes	No	At least 30% local equity held directly or indirectly by Singaporean(s) and/or Singapore PR(s), determined by the ultimate individual ownership	Enterprises registered with SSIC codes beginning with 41, 42 or 43  Approval of the loan is subject to the Participating Financial Institution's assessment.
<b>Enterprise Development Support</b>												
31-Mar-26	MTI/ESG	Enterprise Financing Scheme – Merger & Acquisitions	Loan	N/A	Group Annual Sales Turnover of not more than \$500 million	N/A	N/A	N/A	Yes	No	At least 30% local equity held directly or indirectly by Singaporean(s) and/or Singapore PR(s), determined by the ultimate individual ownership	Approval of the loan is subject to the Participating Financial Institution's assessment.
N/A	MTI/ESG	Productivity Solutions Grant	Grant	N/A	Company's Group annual sales turnover not more than \$100 million	Firm must fulfil either revenue criteria or have not more than 200 employees	N/A	SME	Yes	N/A	At least 30% local shareholding	Purchase/lease/subscription of the IT solutions or equipment must be used in Singapore
30-Jun-24	MTI/ESG	SkillsFuture Enterprise Credit	Grant	N/A	N/A	3 SC/PRs	Over Qualifying Period of 1 year	SME	Yes	Yes	N/A (based on base schemes' criteria)	Firm must have employed at least 3 local (SC/PR) employees over the qualifying period of 1 Jan 2021 to 31 Dec 2021. Firms must not be dormant (non-live ACRA status) and must not have defaulted on skill development levy ("SDL") payments over the qualifying period.
<b>Innovation Support for Businesses</b>												
N/A	MTI/ESG, MOE	Technology, Innovation and Enterprise centres in Polytechnics and ITEs	Programme	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Firm must be Singapore-based
<b>Digital Transformation Support</b>												

N/A	MCI/IMDA	Advanced Digital Solutions	Grant	N/A	N/A	N/A	N/A	N/A	Yes	N/A	At least 30% local shareholding	Be in a financially viable position to start and complete the project
N/A	MCI/IMDA	Grow Digital	Grant	N/A	Company's Group annual sales turnover not more than \$100 million	Firm must fulfil either revenue criteria or have not more than 200 employees	N/A	SME	Yes	N/A	At least 30% local shareholding	Additional requirement for the Multichannel E-commerce Platform (MEP) Programme: annual overseas sales not exceeding \$100,000 (online) for each of the three preceding years
N/A	MCI	TechSkills Accelerator	Programme	ICT	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A