

## **RE-ALIGN FRAMEWORK**

Comparison periods for the purpose of assessing whether there is at least a 70% fall in average monthly gross income

	<b>Date of commencement of business<sup>+</sup> ("Commencement Date")</b>	<b>Relevant Periods to assess fall in average monthly gross income</b>		
1.	On or before 1 Jul 2019	1 Jul 2019 – 31 Dec 2019	vs	1 Jul 2020 – 31 Dec 2020
2.	2 Jul 2019 – 1 Dec 2019 (both dates inclusive)	Commencement Date – 31 Dec 2019	vs	1 Jul 2020 – 31 Dec 2020
3.	2 Dec 2019 – 1 Jan 2020 (both dates inclusive)	Commencement Date – 31 Jan 2020	vs	1 Jul 2020 – 31 Dec 2020
4.	2 Jan 2020 – 1 Jul 2020 (both dates inclusive)	Projections* for 1 Jul 2020 – 31 Dec 2020	vs	1 Jul 2020 – 31 Dec 2020
5.	2 Jul 2020 – 1 Sep 2020 <sup>^</sup> (both dates inclusive)	Projections* for Commencement Date – 31 Dec 2020	vs	Commencement Date – 31 Dec 2020

<sup>+</sup> Date of commencement of business is the date on which a business is in a position to earn revenue from its operations. To illustrate, if the lease of a property for a restaurant business commenced on 1 June 2020 but the business had carried out renovations till 30 June 2020 and was ready to receive customers only on 1 July 2020, the date of commencement of the restaurant business is 1 July 2020.

\* Projections must be reasonable and must have been done before 1 February 2020.

<sup>^</sup> A party that commenced businesses **after** 1 September 2020 is **not** eligible for relief under the Framework.