

Annex A

Summary of total financial support parents can receive for each child

Birth order	Baby Bonus Scheme			Baby Support Grant*	Medisave Grant for Newborns	Total maximum Government Contributions
	Baby Bonus Cash Gift	#Child Development Account				
		First Step Grant (parents' savings not required)	Maximum Government co-matching			
1 st Child	\$8,000	\$3,000	\$3,000	\$3,000	\$4,000	\$21,000
2 nd Child		\$3,000	^\$6,000 ^{NEW} (increased from \$3,000)			\$24,000
3 rd Child	\$10,000	\$3,000	\$9,000			\$29,000
4 th Child		\$3,000	\$9,000			\$29,000
5 th & subsequent Child		\$3,000	\$15,000			\$35,000

Parents can open a Child Development Account (CDA) and apply for the Cash Gift for their child by enrolling into the Baby Bonus Scheme online via www.babybonus.msf.gov.sg or the LifeSG mobile application. This is a simple process through which parents can also register for the Baby Bonus Cash Gift and Baby Support Grant. To receive further dollar-for-dollar co-matching from the Government, parents will subsequently need to deposit funds into their eligible child's CDA. Members of the public who require help opening a CDA account can visit MSF's Baby Bonus website (babybonus.msf.gov.sg), or call the Baby Bonus hotline at 1800 253 7707 for assistance.

^ All Singaporean children who are the second child, and whose date of birth or Estimated Date of Delivery (EDD), is on or after 1 January 2021, will be eligible. Government co-matching for the increased cap will be deposited from 1 April 2021, or from when the parents deposit the savings, whichever is later. Parents who had deposited for their eligible children before 1 April 2021 will still be able to enjoy the higher co-matching cap.

*For children whose date of birth or EDD is from 1 October 2020 to 30 September 2022 and are also eligible for the Baby Bonus Cash Gift.