

Singapore Foreign Exchange Market Committee (SFEMC) Indicative Survey
List of Participating Banks
Updated as of 10 November 2025

1. Australia and New Zealand Banking Group Limited
2. Bank of America
3. BNP Paribas
4. DBS Bank Ltd
5. Deutsche Bank AG
6. ING Bank
7. JPMorgan Chase Bank
8. Oversea-Chinese Banking Corporation Limited
9. Standard Chartered Bank
10. The Hongkong and Shanghai Banking Corporation Limited
11. United Overseas Bank Limited

In the event that SFEMC (itself or through a service provider) wishes to determine an Indicative Survey Rate for a relevant currency, the above financial institutions will be surveyed in accordance with the relevant SFEMC Indicative Survey Rate Methodology (as updated, revised or supplemented from time to time). SFEMC (or its service provider) shall use all reasonable efforts to conduct the survey. However, the above financial institutions are under no legal or contractual obligation to respond to the survey.

New participating banks may be onboarded at every periodic testing cycle (i.e. every two years). Banks that are interested to join the List of Participating Banks may notify SFEMC [SFEMC SURVEY@mas.gov.sg](mailto:SFEMC_SURVEY@mas.gov.sg) of their interest and willingness to participate in the SFEMC Indicative Survey.