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No. 872 — TOWN COUNCILS ACT 1988

ANNUAL ESTIMATES OF THE TOWN COUNCIL FOR THE TOWN OF BISHAN-TOA PAYOH FOR THE FINANCIAL YEAR 1 APRIL 2023 TO 31 MARCH 2024

The annual estimates of the Town Council for the Town of Bishan-Toa Payoh for the Financial Year 1 April 2023 to 31 March 2024 as approved by the Bishan-Toa Payoh Town Council are published pursuant to rule 9(2) of the Town Council Rules.

 ${\tt TABLE~1}$ INCOME AND EXPENDITURE ESTIMATES FOR ROUTINE ACTIVITIES

REVENUE INCOME HEAD Subheads 36,920 4,858 — 41,778 Service & Conservancy Charges 36,920 4,858 — 41,778 Operating Fees — — 3,132 3,132 Other Income 727 1,312 — 2,039 Less: Sinking Fund Contribution (9,599) (1,263) — (10,862) Less: Lift Replacement Fund Contribution (5,169) (680) — (5,849) Net Income before Government Grant 22,879 4,227 3,132 30,238 Less: REVENUE EXPENDITURE HEAD Subheads Subheads Subheads Repairs & Maintenance Expenditure 10,474 1,084 772 12,330 Cleaning & Utilities Expenditure 14,961 1,000 1,504 17,465 General & Administrative Expenditure 7,280 512 744 8,536 Total Expenditure 32,715 2,596 3,020 38,331 Surplus/(Deficit) Before Government Grant (9,836) 1,631	Description	Residential Property \$('000)	Commercial Property \$('000)	Parking Places \$('000)	Total \$('000)
Service & Conservancy Charges 36,920 4,858 — 41,778 Operating Fees — — — 3,132 3,132 Other Income 727 1,312 — 2,039 Less: Sinking Fund Contribution (9,599) (1,263) — (10,862) Less: Lift Replacement Fund Contribution (5,169) (680) — (5,849) Net Income before Government Grant 22,879 4,227 3,132 30,238 Less: REVENUE EXPENDITURE HEAD Subheads Su	REVENUE INCOME HEAD				
Operating Fees — — 3,132 3,132 Other Income 727 1,312 — 2,039 Less: Sinking Fund Contribution (9,599) (1,263) — (10,862) Less: Lift Replacement Fund Contribution (5,169) (680) — (5,849) Net Income before Government Grant 22,879 4,227 3,132 30,238 Less: REVENUE EXPENDITURE HEAD Subheads	Subheads				
Other Income 727 1,312 — 2,039 Less: Sinking Fund Contribution (9,599) (1,263) — (10,862) Less: Lift Replacement Fund Contribution (5,169) (680) — (5,849) Net Income before Government Grant 22,879 4,227 3,132 30,238 Less: REVENUE EXPENDITURE HEAD Subheads Repairs & Maintenance Expenditure 10,474 1,084 772 12,330 Cleaning & Utilities Expenditure 14,961 1,000 1,504 17,465 General & Administrative Expenditure 7,280 512 744 8,536 Total Expenditure 32,715 2,596 3,020 38,331 Surplus/(Deficit) Before Government Grant (9,836) 1,631 112 (8,093) Add: Government Grant 8,669 7 — 8,676 Less: Sinking Fund Contribution (2,254) (2) — (2,256) Less: Lift Replacement Fund Contribution (1,214) (1) — (1,215)	Service & Conservancy Charges	36,920	4,858	_	41,778
Less: Sinking Fund Contribution (9,599) (1,263) — (10,862) Less: Lift Replacement Fund Contribution (5,169) (680) — (5,849) Net Income before Government Grant 22,879 4,227 3,132 30,238 Less: REVENUE EXPENDITURE HEAD Subheads Subheads Subheads Fepairs & Maintenance Expenditure 10,474 1,084 772 12,330 17,465 17,465 General & Administrative Expenditure 14,961 1,000 1,504 17,465 17,465 17,280 512 744 8,536 17 17,280 3,020 38,331 112 (8,093) 1,631 112 (8,093) 1,631 112 (8,093) 1,631 112 112 1,631 112 1,631 112 1,631 1,631 1,631 112 1,631 1,631 1,631 1,631 1,631 1,631 1,631 1,631 1,631 1,631 1,631 1,631 1,631 1,631 1,631 1,631 1,631 1,631 <td< td=""><td>Operating Fees</td><td></td><td>_</td><td>3,132</td><td>3,132</td></td<>	Operating Fees		_	3,132	3,132
Less: Lift Replacement Fund Contribution (5,169) (680) — (5,849) Net Income before Government Grant 22,879 4,227 3,132 30,238 Less: REVENUE EXPENDITURE HEAD Subheads Repairs & Maintenance Expenditure 10,474 1,084 772 12,330 Cleaning & Utilities Expenditure 14,961 1,000 1,504 17,465 General & Administrative Expenditure 7,280 512 744 8,536 Total Expenditure 32,715 2,596 3,020 38,331 Surplus/(Deficit) Before Government Grant (9,836) 1,631 112 (8,093) Add: Government Grant 8,669 7 — 8,676 Less: Sinking Fund Contribution (2,254) (2) — (2,256) Less: Lift Replacement Fund Contribution (1,214) (1) — (1,215)	Other Income	727	1,312	_	2,039
Net Income before Government Grant 22,879 4,227 3,132 30,238 Less: REVENUE EXPENDITURE HEAD Subheads Repairs & Maintenance Expenditure 10,474 1,084 772 12,330 Cleaning & Utilities Expenditure 14,961 1,000 1,504 17,465 General & Administrative Expenditure 7,280 512 744 8,536 Total Expenditure 32,715 2,596 3,020 38,331 Surplus/(Deficit) Before Government Grant (9,836) 1,631 112 (8,093) Add: Government Grant 8,669 7 — 8,676 Less: Sinking Fund Contribution (2,254) (2) — (2,256) Less: Lift Replacement Fund Contribution (1,214) (1) — (1,215)	Less: Sinking Fund Contribution	(9,599)	(1,263)	_	(10,862)
Less: REVENUE EXPENDITURE HEAD Subheads Repairs & Maintenance Expenditure 10,474 1,084 772 12,330 Cleaning & Utilities Expenditure 14,961 1,000 1,504 17,465 General & Administrative Expenditure 7,280 512 744 8,536 Total Expenditure 32,715 2,596 3,020 38,331 Surplus/(Deficit) Before Government Grant (9,836) 1,631 112 (8,093) Add: Government Grant 8,669 7 — 8,676 Less: Sinking Fund Contribution (2,254) (2) — (2,256) Less: Lift Replacement Fund Contribution (1,214) (1) — (1,215)	Less: Lift Replacement Fund Contribution	(5,169)	(680)		(5,849)
REVENUE EXPENDITURE HEAD Subheads Repairs & Maintenance Expenditure 10,474 1,084 772 12,330 Cleaning & Utilities Expenditure 14,961 1,000 1,504 17,465 General & Administrative Expenditure 7,280 512 744 8,536 Total Expenditure 32,715 2,596 3,020 38,331 Surplus/(Deficit) Before Government Grant (9,836) 1,631 112 (8,093) Add: Government Grant 8,669 7 — 8,676 Less: Sinking Fund Contribution (2,254) (2) — (2,256) Less: Lift Replacement Fund Contribution (1,214) (1) — (1,215)	Net Income before Government Grant	22,879	4,227	3,132	30,238
Subheads Repairs & Maintenance Expenditure 10,474 1,084 772 12,330 Cleaning & Utilities Expenditure 14,961 1,000 1,504 17,465 General & Administrative Expenditure 7,280 512 744 8,536 Total Expenditure 32,715 2,596 3,020 38,331 Surplus/(Deficit) Before Government Grant (9,836) 1,631 112 (8,093) Add: Government Grant 8,669 7 — 8,676 Less: Sinking Fund Contribution (2,254) (2) — (2,256) Less: Lift Replacement Fund Contribution (1,214) (1) — (1,215)	Less:				
Repairs & Maintenance Expenditure 10,474 1,084 772 12,330 Cleaning & Utilities Expenditure 14,961 1,000 1,504 17,465 General & Administrative Expenditure 7,280 512 744 8,536 Total Expenditure 32,715 2,596 3,020 38,331 Surplus/(Deficit) Before Government Grant (9,836) 1,631 112 (8,093) Add: Government Grant 8,669 7 — 8,676 Less: Sinking Fund Contribution (2,254) (2) — (2,256) Less: Lift Replacement Fund Contribution (1,214) (1) — (1,215)	REVENUE EXPENDITURE HEAD				
Cleaning & Utilities Expenditure 14,961 1,000 1,504 17,465 General & Administrative Expenditure 7,280 512 744 8,536 Total Expenditure 32,715 2,596 3,020 38,331 Surplus/(Deficit) Before Government Grant (9,836) 1,631 112 (8,093) Add: Government Grant 8,669 7 — 8,676 Less: Sinking Fund Contribution (2,254) (2) — (2,256) Less: Lift Replacement Fund Contribution (1,214) (1) — (1,215)	Subheads				
General & Administrative Expenditure 7,280 512 744 8,536 Total Expenditure 32,715 2,596 3,020 38,331 Surplus/(Deficit) Before Government Grant (9,836) 1,631 112 (8,093) Add: Government Grant 8,669 7 — 8,676 Less: Sinking Fund Contribution (2,254) (2) — (2,256) Less: Lift Replacement Fund Contribution (1,214) (1) — (1,215)	Repairs & Maintenance Expenditure	10,474	1,084	772	12,330
Total Expenditure 32,715 2,596 3,020 38,331 Surplus/(Deficit) Before Government Grant (9,836) 1,631 112 (8,093) Add: Government Grant 8,669 7 — 8,676 Less: Sinking Fund Contribution (2,254) (2) — (2,256) Less: Lift Replacement Fund Contribution (1,214) (1) — (1,215)	Cleaning & Utilities Expenditure	14,961	1,000	1,504	17,465
Surplus/(Deficit) Before Government Grant (9,836) 1,631 112 (8,093) Add: Government Grant 8,669 7 — 8,676 Less: Sinking Fund Contribution (2,254) (2) — (2,256) Less: Lift Replacement Fund Contribution (1,214) (1) — (1,215)	General & Administrative Expenditure	7,280	512	744	8,536
Add: Government Grant 8,669 7 — 8,676 Less: Sinking Fund Contribution (2,254) (2) — (2,256) Less: Lift Replacement Fund Contribution (1,214) (1) — (1,215)	Total Expenditure	32,715	2,596	3,020	38,331
Less: Sinking Fund Contribution(2,254)(2)—(2,256)Less: Lift Replacement Fund Contribution(1,214)(1)—(1,215)	Surplus/(Deficit) Before Government Grant	(9,836)	1,631	112	(8,093)
Less: Sinking Fund Contribution(2,254)(2)—(2,256)Less: Lift Replacement Fund Contribution(1,214)(1)—(1,215)					
Less: Lift Replacement Fund Contribution (1,214) (1) — (1,215)	Add: Government Grant	8,669	7	_	8,676
	Less: Sinking Fund Contribution	(2,254)	(2)	_	(2,256)
Net Government Grant 5,201 4 — 5,205	Less: Lift Replacement Fund Contribution	(1,214)	(1)		(1,215)
	Net Government Grant	5,201	4		5,205
Total Surplus/(Deficit) for the Year (4,635) 1,635 112 (2,888)	Total Surplus/(Deficit) for the Year	(4,635)	1,635	112	(2,888)

TABLE 2 STATEMENT OF SINKING FUND ESTIMATES BY ACTIVITIES

Description	Residential Property \$('000)	Commercial Property \$('000)	Total \$('000)
Sinking Fund Balance Brought Forward	86,593	35,295	121,888
Add:			
Sinking Fund Contribution			
— Service & Conservancy Charges	10,149	713	10,862
— Government Grant	2,108	148	2,256
Interest income	3,284	231	3,515
	102,134	36,387	138,521
Less:			
Cyclical Works Expenditure	58,999	2,910	61,909
Tax on Interest Income	192	14	206
Sinking Fund Balance Carried Forward	42,943	33,463	76,406

TABLE 3 STATEMENT OF LIFT REPLACEMENT FUND ESTIMATES BY ACTIVITIES

Description	Residential Property \$('000)	Commercial Property \$('000)	Total \$('000)
Lift Replacement Fund Balance Brought Forward	36,625	11,447	48,072
Add:			
Lift Replacement Fund Contribution			
— Service & Conservancy Charges	5,465	384	5,849
— Government Grant	4,366	423	4,789
Interest income	777	55	832
	47,233	12,309	59,542
Less:			
Lift Works Expenditure	28,216	540	28,756
Tax on Interest Income	47	3	50
Lift Replacement Fund Balance Carried Forward	18,970	11,766	30,736

TABLE 4 CAPITAL EXPENDITURE ESTIMATES

Description	Amount \$('000)
Furniture, Fixtures & Fittings	340
Office Equipment	10
Data Processing Equipment/Software	200
	550

TABLE 5

TOWN IMPROVEMENT AND PROJECTS EXPENDITURE ESTIMATES

Description	Amount \$('000)
Town Council's Share of Expenditure	1,604
Payment from Citizens Consultative Committees	4,082
Total Town Improvement Projects Expenditure	5,686