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**No. 872 — TOWN COUNCILS ACT 1988**

ANNUAL ESTIMATES OF THE TOWN COUNCIL FOR  
THE TOWN OF BISHAN-TOA PAYOH FOR THE FINANCIAL YEAR  
1 APRIL 2023 TO 31 MARCH 2024

The annual estimates of the Town Council for the Town of Bishan-Toa Payoh for the Financial Year 1 April 2023 to 31 March 2024 as approved by the Bishan-Toa Payoh Town Council are published pursuant to rule 9(2) of the Town Council Rules.

TABLE 1  
INCOME AND EXPENDITURE ESTIMATES FOR ROUTINE ACTIVITIES

<i>Description</i>	<i>Residential Property \$('000)</i>	<i>Commercial Property \$('000)</i>	<i>Parking Places \$('000)</i>	<i>Total \$('000)</i>
<b>REVENUE INCOME HEAD</b>				
<i>Subheads</i>				
Service & Conservancy Charges	36,920	4,858	—	41,778
Operating Fees	—	—	3,132	3,132
Other Income	727	1,312	—	2,039
Less: Sinking Fund Contribution	(9,599)	(1,263)	—	(10,862)
Less: Lift Replacement Fund Contribution	(5,169)	(680)	—	(5,849)
Net Income before Government Grant	22,879	4,227	3,132	30,238
<i>Less:</i>				
<b>REVENUE EXPENDITURE HEAD</b>				
<i>Subheads</i>				
Repairs & Maintenance Expenditure	10,474	1,084	772	12,330
Cleaning & Utilities Expenditure	14,961	1,000	1,504	17,465
General & Administrative Expenditure	7,280	512	744	8,536
Total Expenditure	32,715	2,596	3,020	38,331
Surplus/(Deficit) Before Government Grant	(9,836)	1,631	112	(8,093)
<i>Add: Government Grant</i>				
Less: Sinking Fund Contribution	(2,254)	(2)	—	(2,256)
Less: Lift Replacement Fund Contribution	(1,214)	(1)	—	(1,215)
Net Government Grant	5,201	4	—	5,205
Total Surplus/(Deficit) for the Year	(4,635)	1,635	112	(2,888)

TABLE 2  
STATEMENT OF SINKING FUND ESTIMATES BY ACTIVITIES

<i>Description</i>	<i>Residential Property \$('000)</i>	<i>Commercial Property \$('000)</i>	<i>Total \$('000)</i>
Sinking Fund Balance Brought Forward	86,593	35,295	121,888
<i>Add:</i>			
Sinking Fund Contribution			
— Service & Conservancy Charges	10,149	713	10,862
— Government Grant	2,108	148	2,256
Interest income	3,284	231	3,515
	102,134	36,387	138,521
<i>Less:</i>			
Cyclical Works Expenditure	58,999	2,910	61,909
Tax on Interest Income	192	14	206
Sinking Fund Balance Carried Forward	42,943	33,463	76,406

TABLE 3  
STATEMENT OF LIFT REPLACEMENT FUND ESTIMATES BY ACTIVITIES

<i>Description</i>	<i>Residential Property \$('000)</i>	<i>Commercial Property \$('000)</i>	<i>Total \$('000)</i>
Lift Replacement Fund Balance Brought Forward	36,625	11,447	48,072
<i>Add:</i>			
Lift Replacement Fund Contribution			
— Service & Conservancy Charges	5,465	384	5,849
— Government Grant	4,366	423	4,789
Interest income	777	55	832
	47,233	12,309	59,542
<i>Less:</i>			
Lift Works Expenditure	28,216	540	28,756
Tax on Interest Income	47	3	50
Lift Replacement Fund Balance Carried Forward	18,970	11,766	30,736

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TABLE 4  
CAPITAL EXPENDITURE ESTIMATES

<i>Description</i>	<i>Amount</i> \$('000)
Furniture, Fixtures & Fittings	340
Office Equipment	10
Data Processing Equipment/Software	200
	<hr/> 550 <hr/>

TABLE 5  
TOWN IMPROVEMENT AND PROJECTS EXPENDITURE ESTIMATES

<i>Description</i>	<i>Amount</i> \$('000)
Town Council's Share of Expenditure	1,604
Payment from Citizens Consultative Committees	4,082
Total Town Improvement Projects Expenditure	<hr/> 5,686 <hr/>