

# Financial Support for Anti-Money Laundering/Countering the Financing of Terrorism (AML/CFT) Screening Solutions

Screening solutions<sup>1</sup> help regulated dealers conduct customer due diligence checks e.g. screen/check customers for money laundering/terrorism financing risks in real time, saving time and effort.



In a joint initiative by the AML/CFT division of the Ministry of Law (MinLaw) and Enterprise Singapore (ESG), regulated dealers can now apply for Productivity Solutions Grant (PSG) support (up to 80%<sup>2</sup> support) to purchase commercial AML/CFT screening solutions.

## How do I apply ?

- Step 1** Visit [www.enterprisesg.gov.sg/PSG](http://www.enterprisesg.gov.sg/PSG) to learn more about the PSG support and eligibility
- Step 2** Visit [govassist.gobusiness.gov.sg/productivity-solutions-grant/ITSolution/retail/](http://govassist.gobusiness.gov.sg/productivity-solutions-grant/ITSolution/retail/) for available screening solutions under the wholesale trade or retail categories
- Step 3** Submit your application via [www.businessgrants.gov.sg](http://www.businessgrants.gov.sg) (please allow 4 to 6 weeks for processing of application)

### Footnotes

<sup>1</sup> MinLaw and ESG do not endorse any screening providers. Regulated dealers are responsible for ensuring that the selected provider meets their AML/CFT needs.

<sup>2</sup> Up to 80% financial support until 31<sup>st</sup> Dec 2020 (Resilience Budget 2020), and up to 70% financial support from 1<sup>st</sup> Jan 2021 onwards.



For more information, visit  
[govassist.gobusiness.gov.sg/productivity-solutions-grant/ITSolution/retail/](http://govassist.gobusiness.gov.sg/productivity-solutions-grant/ITSolution/retail/)

