

Simplified Insolvency Programme 2.0

Flowcharts of Key Processes

Simplified Debt Restructuring Programme (“SDRP”) Simplified Winding Up Programme (“SWUP”)

Legend:

- i. ROC Registrar of Companies
- ii. OR Official Receiver
- iii. RA Restructuring Advisor
- iv. IRDA Insolvency, Restructuring and Dissolution Act 2018¹
- v. IRD(SDR)R Insolvency, Restructuring and Dissolution (Simplified Debt Restructuring) Regulations 2021²
- vi. OR’s Website SIP e-Notices (<https://go.gov.sg/sipnotices/>)

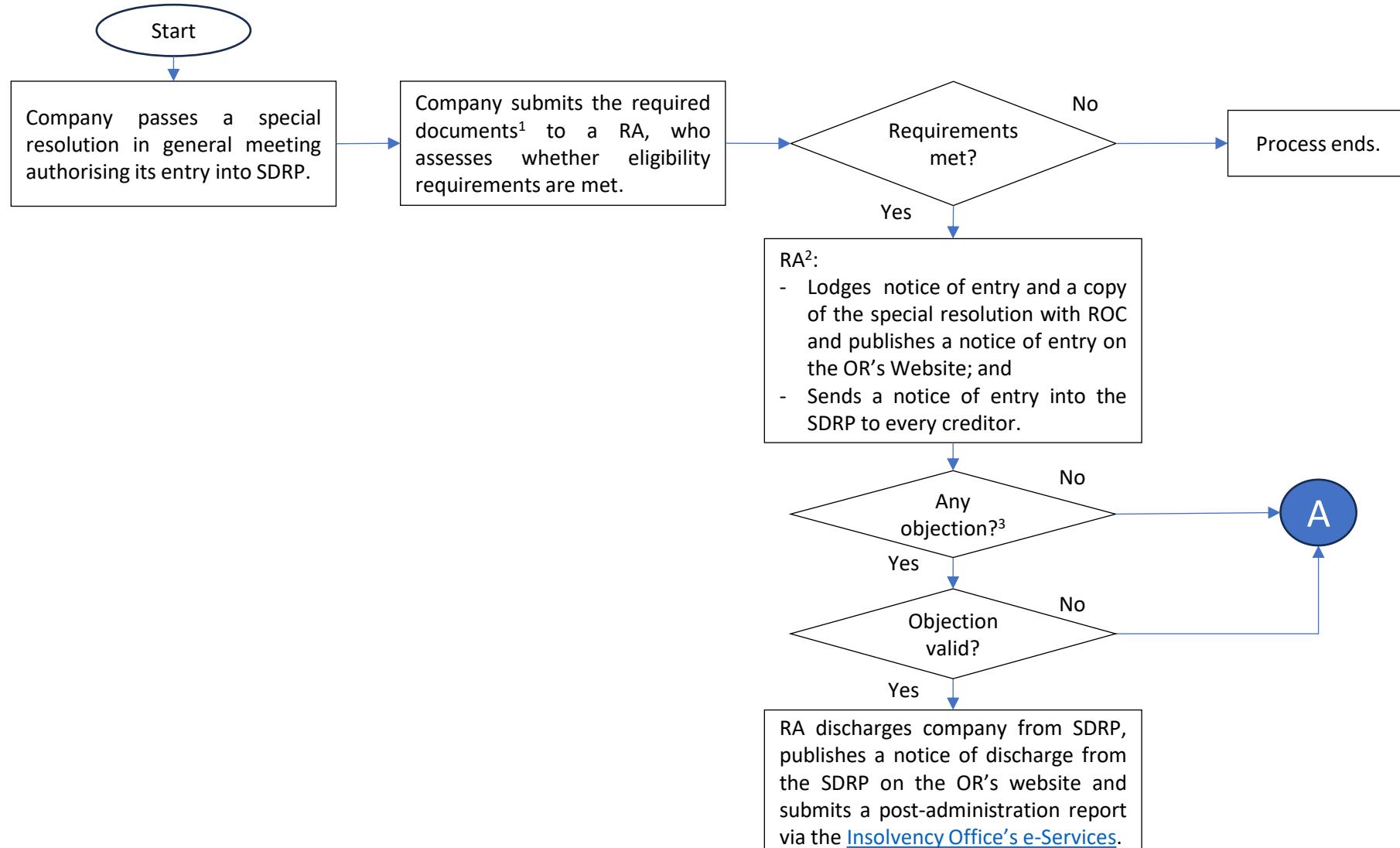
¹ All reference to sections of the IRDA in this document are to be read as though the amendments introduced by the Insolvency, Restructuring and Dissolution (Amendment) Act 2025 have been incorporated.

² All reference to regulations of the IRD(SDR)R in this document are to be read as though the amendments introduced by the Insolvency, Restructuring and Dissolution (Simplified Debt Restructuring) (Amendment) Regulations 2026 have been incorporated.

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SDRP Entry Process under Section 72E to 72G IRDA

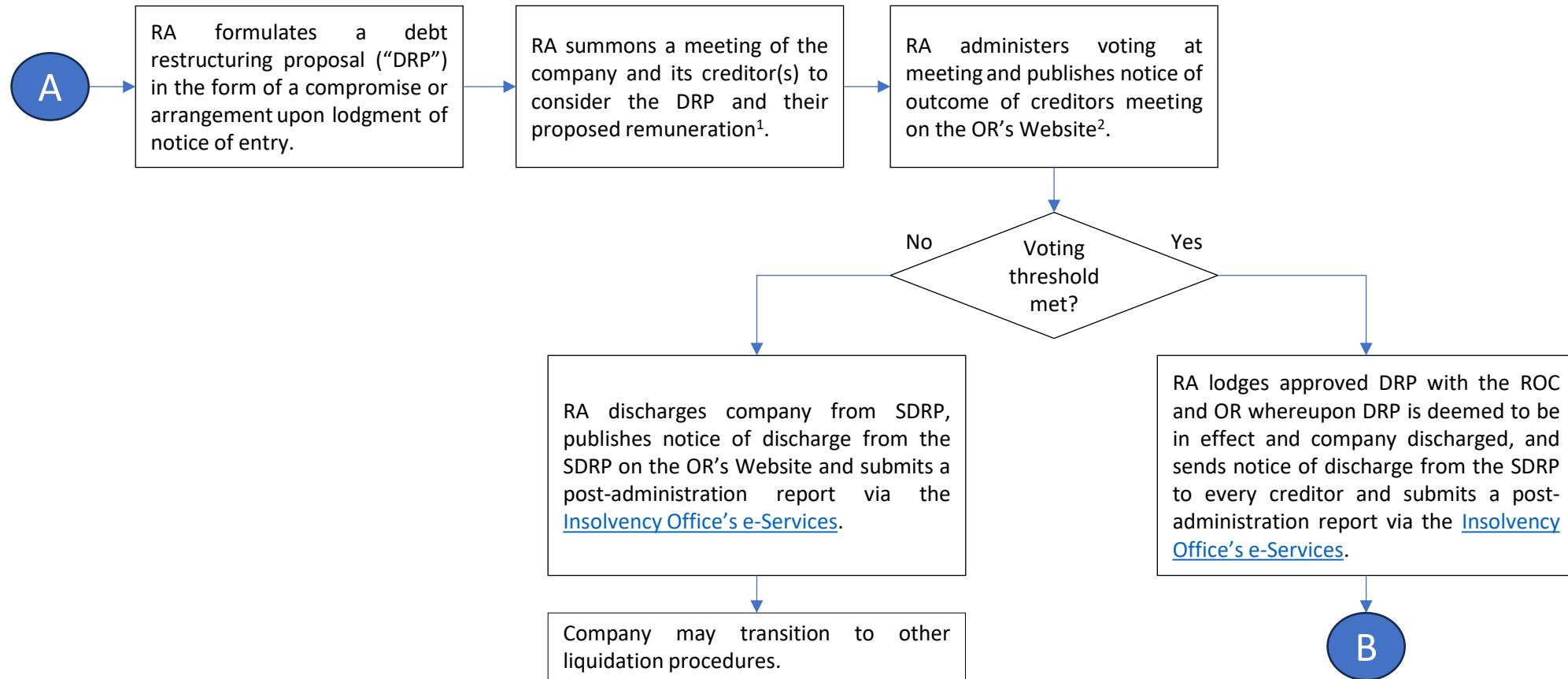


¹ As specified under Regulation 3 of IRD(SDR)R.

² Within 7 days after the special resolution is passed.

³ Within 21 days after date of the notice of entry.

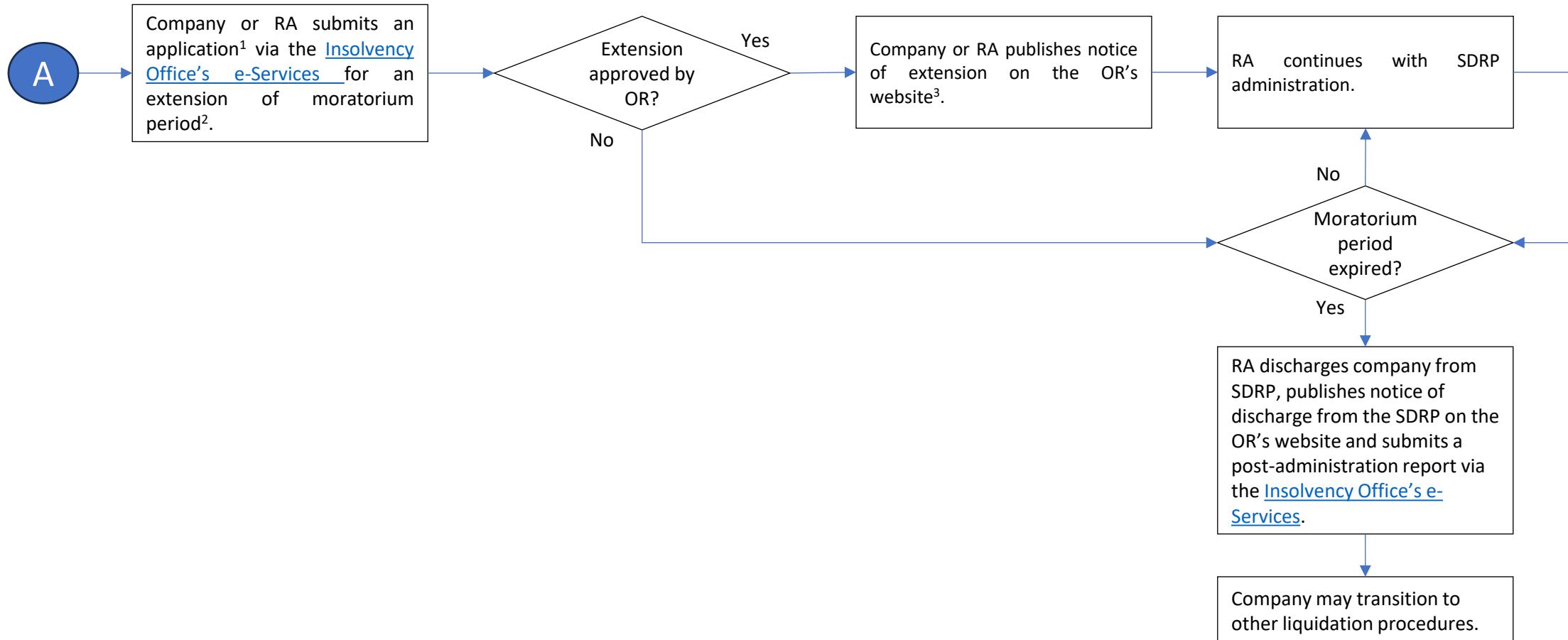
SDRP Administration under Section 72J to 72M, and 72Q IRDA



¹ At least 21 days' notice of meeting enclosing the required information as specified in Section 72M(3) of **IRDA** and Regulation 5B of IRD(SDR)R.

² Within 7 days of meeting.

SDRP Extension of Moratorium Period under Section 72Q IRDA

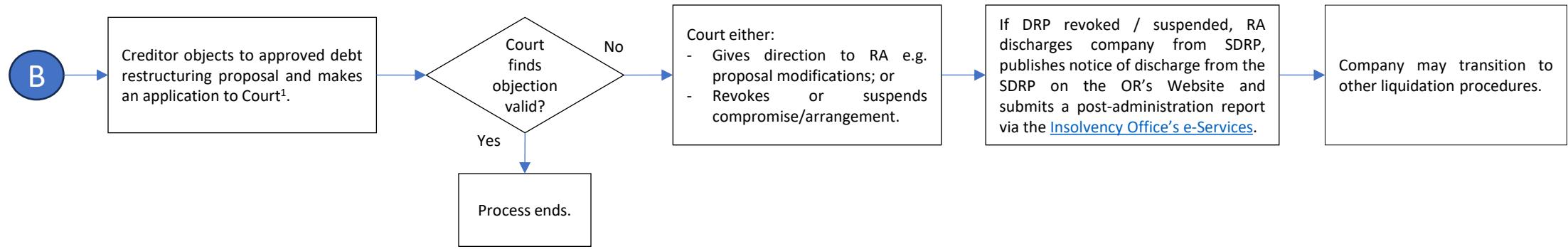


¹ At least 7 days before expiry of current moratorium period as set out in Regulation 6 of IRD(SDR)R.

² Accompanied by evidence of consent of at least two-thirds in total value of the creditors.

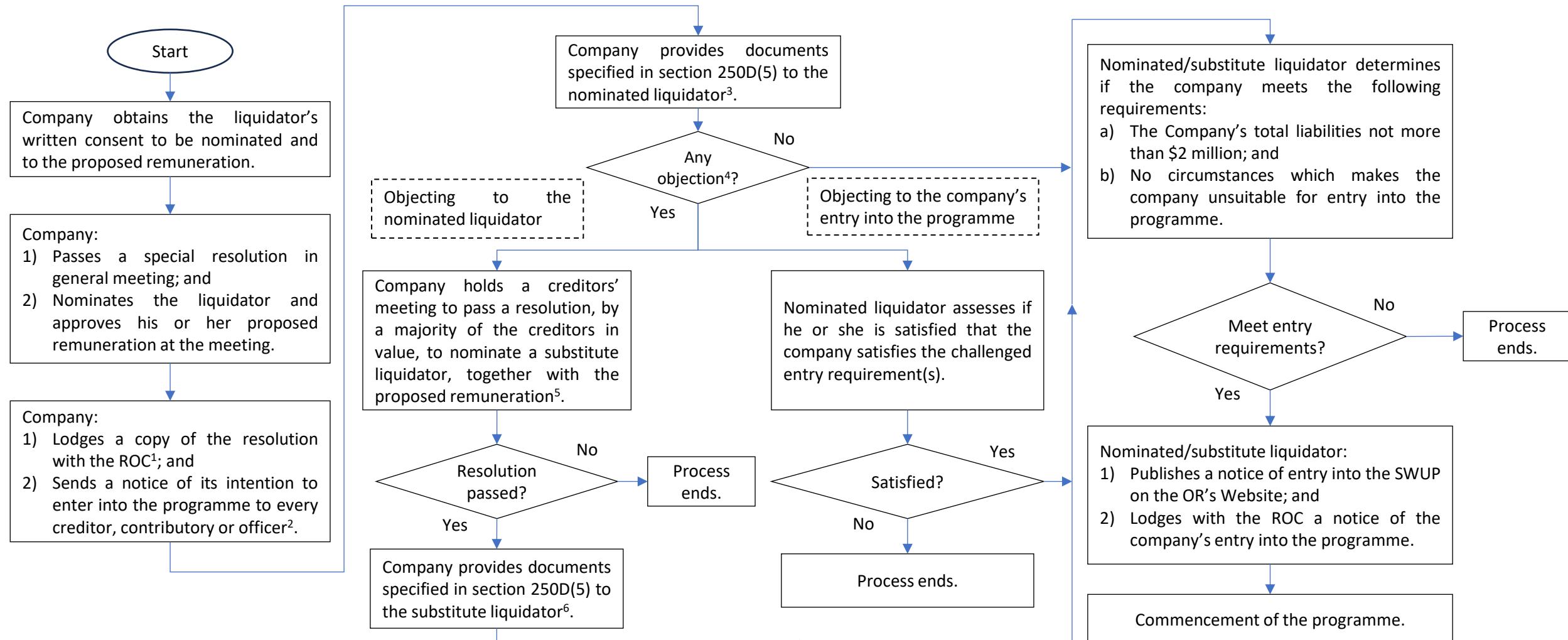
³ Within 3 days of OR's decision as set out in Regulation 6 of IRD(SDR)R.

SDRP Objections to Approved Debt Restructuring Proposal under Section 72N to 72P IRDA

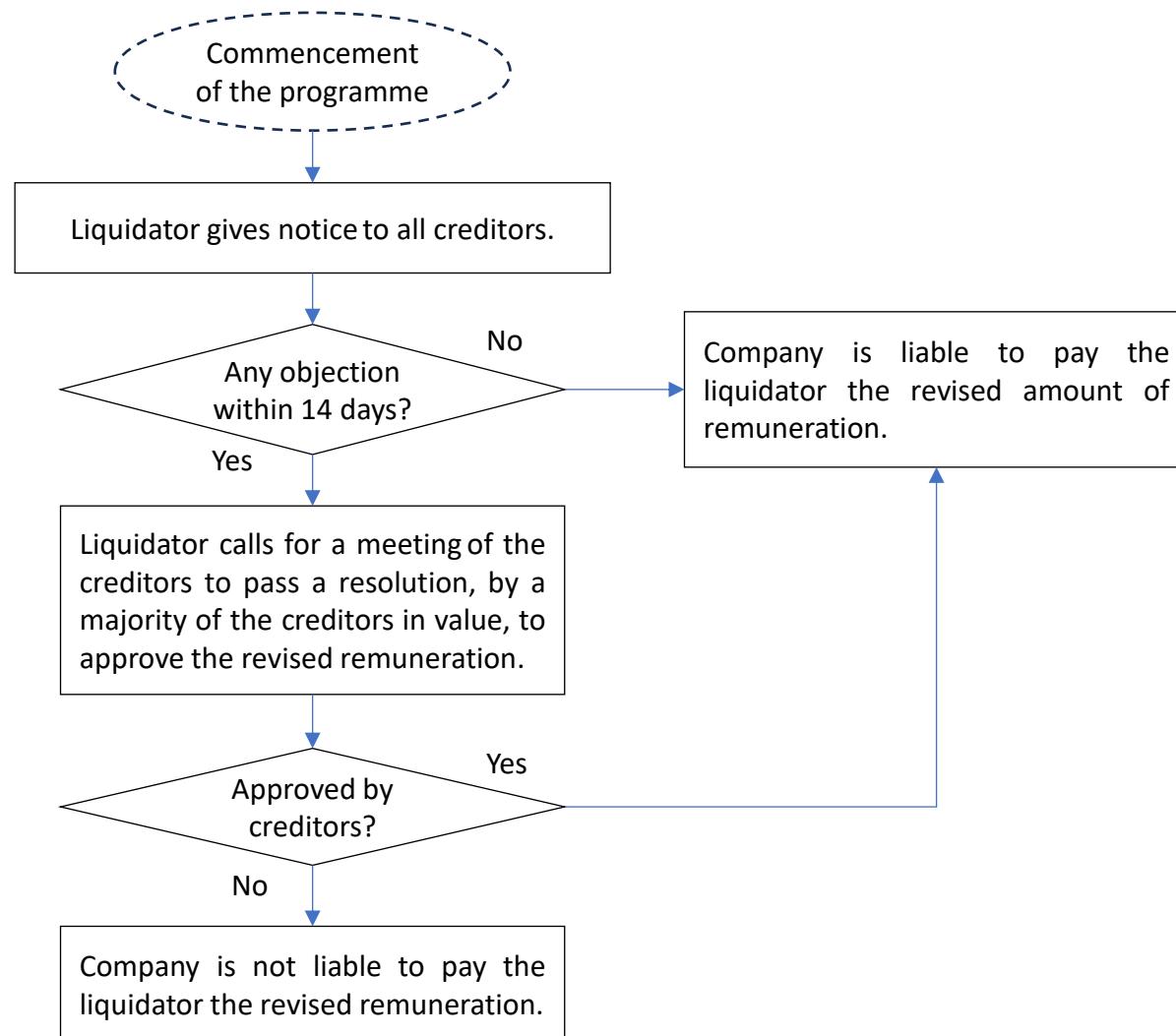


¹ Application to Court to object to the approved debt restructuring plan may be made only on 3 specified grounds. Please refer to [FAQ No. 10](#).

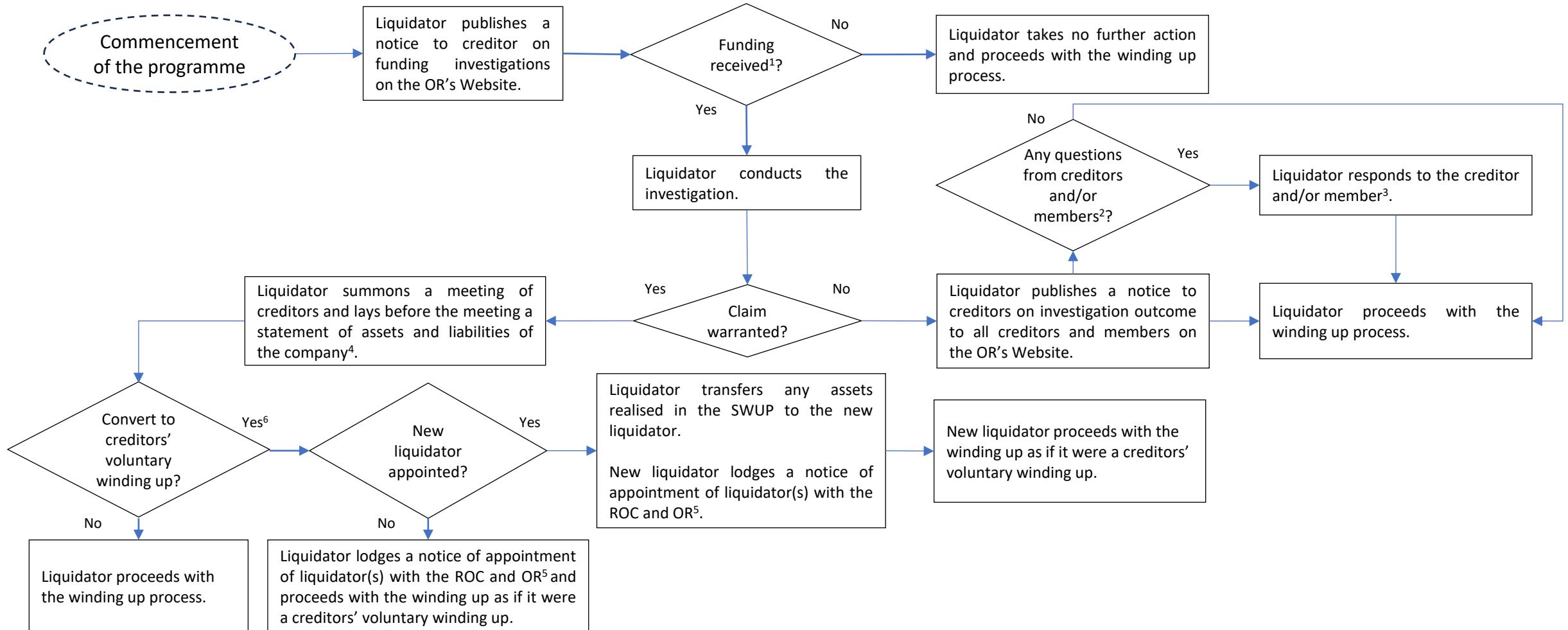
SWUP Entry Process under Section 250D to 250G IRDA



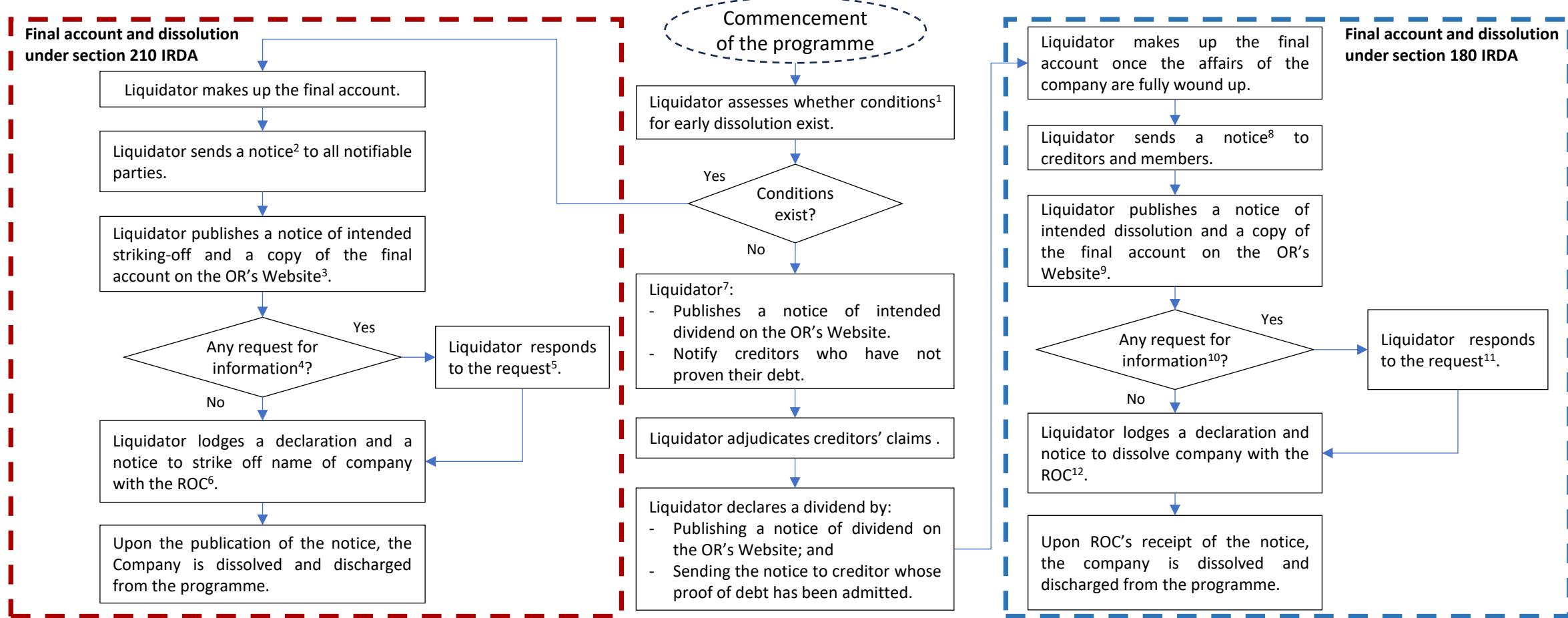
SWUP Revision of Liquidator's Remuneration under Section 167(4A) IRDA



SWUP Potential Claims under Section 2500B IRDA



SWUP Final Account and Dissolution under Section 180 or Section 210 IRDA



¹ When the liquidator has reasonable cause to believe that a) the realisable assets of the company are insufficient to cover the winding up expenses and b) the affairs of the company do not require any further investigation.

² The notice must state the information set out in section 210(3) IRDA.

³ Within 7 days after the date of notice.

⁴ Within 14 days after being served the notice.

⁵ Within 14 days after receiving the request.

⁶ Upon the expiration of the period of 30 days after the publication of the notice.

⁷ Not more than 2 months before the declaration.

⁸ The notice must state the information set out in section 180(2) IRDA.

⁹ Within 7 days after the date of notice to creditors and members.

¹⁰ Within 14 days after being served the notice.

¹¹ Within 14 days after receiving the request.

¹² Upon the expiration of the period of 30 days after the publication of the notice of intention to dissolve the company.