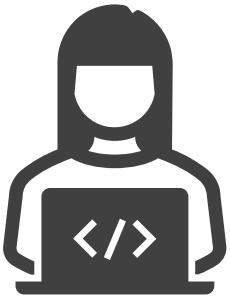
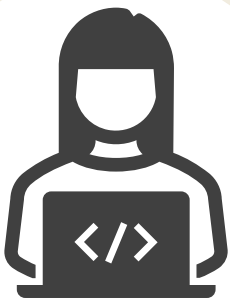
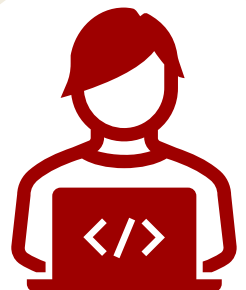


# When an Insolvency Practitioner's ("IP") Licence is Required



I undertake appointments **only** in members' voluntary winding up ("MVL") cases. Do I need to apply for an IP licence?

You are not required to apply for an IP licence if you undertake only MVL cases. In addition, if you intend to, or also undertake appointments as scheme manager in scheme of arrangement cases, you do not require an IP licence.



So what appointments would I require an IP licence before I can undertake the work?

Under section 47(1) of the Insolvency, Restructuring and Dissolution Act 2018, the following insolvency and debt restructuring appointments require you to hold an IP licence:

- i. A liquidator or provisional liquidator in Court-ordered / creditors' voluntary winding up;
- ii. A receiver and manager;
- iii. A judicial manager or interim judicial manager;
- iv. A trustee in a bankruptcy; and / or
- v. A nominee in individual voluntary arrangement cases.

