



# Guangyang Secondary School

8 Bishan Street 12 Singapore 579807

Tel: 62589781/5 Fax: 63543108 E-mail: gyss@moe.edu.sg

Dear Parent,

## **Principles of Accounts Subject Information – Secondary Four Express 2023**

### **1 Chapter Coverage - Ordinary Level [Subject Code 7087]**

#### **Term 1**

<b>Week</b>	<b>Chapter</b>	<b>Topic</b>
Week 1 - 2	14	Equities [Company] <ul style="list-style-type: none"><li>- SOF Performance &amp; Position [Trading &amp; Service]</li><li>- Journal entries for Shareholders' Equity &amp; Dividends</li><li>- Interpret Share Capital, Dividends &amp; Retained Earnings accounts</li></ul>
Week 3	14	Equities [Sole proprietorship] <ul style="list-style-type: none"><li>- Journal entries for Drawings &amp; Capital</li><li>- Interpret Drawings &amp; Capital accounts</li></ul>
Week 4 - 5	7	Cost of Sales & Other Expense <ul style="list-style-type: none"><li>- Journal entries for<ul style="list-style-type: none"><li>• Prepaid expense</li><li>• Expense payable</li></ul></li><li>- Interpret Expense account</li></ul>
Week 6	6	Revenue & Other Income <ul style="list-style-type: none"><li>- Journal entries for<ul style="list-style-type: none"><li>• Revenue/Income received in advance</li><li>• Income receivable</li></ul></li><li>- Interpret Revenue &amp; Income accounts</li></ul>
Week 7 - 8	9	Inventories <ul style="list-style-type: none"><li>- Decision Making (Which inventory to buy)</li><li>- First-in-first-out (FIFO)</li><li>- Journal entries for Impairment Loss on Inventory</li><li>- Interpret Inventory account</li></ul> <b>[Week 8] Weighted Assessment 1</b>
Week 9 - 10	10	Trade Receivables <ul style="list-style-type: none"><li>- Decision Making (Credit worthiness of customers)</li><li>- Journal entries for<ul style="list-style-type: none"><li>• Bad debts written-off</li><li>• Allowance for impairment of trade receivables</li></ul></li><li>- Interpret Allowance for Impairment of Trade Receivables account</li></ul>

## Term 2

Week	Chapter	Topic
Week 1	12	Trade Payables - Decision Making (Which supplier to buy from)
Week 2	11	Non-current Assets - Decision Making - Accounting for NCA [Capital & Revenue Expenditure] - Journal entries for Depreciation - Interpret NCA & Accumulated Depreciation accounts
Week 3 - 4	15	Correction of Errors - Journal entries for errors not revealed by Trial Balance - Effects of errors and correction of errors
Week 5 - 6	16	Financial Statements Analysis - Profitability
Week 7 - 8	16	Financial Statements Analysis - Liquidity <b>[Week 7] Weighted Assessment 2</b>
Week 9 - 10	16	Financial Statements Analysis - Efficiency in Inventory Management - Efficiency in Trade Receivable Management

## Term 3

Week	Chapter	Topic
Week 1	13	Long-term Borrowings - Journal entries and presentation for <ul style="list-style-type: none"><li>• Loan</li><li>• Interest on loan</li></ul> - Interpret Loan & Interest on Loan accounts <b>[Week 1] Timed-Practice</b>
Week 2 - 3	11	Non-current Assets - Journal entries for Sale of NCA - Interpret Sale of NCA account
Week 4 - 8	-	Revision
Week 9 - 10	-	Prelim Exam

## Term 4

Week	Chapter	Topic
Week 1 - 3	-	Review and Revision
Week 4 - 10	-	GCE O Level Exam

## 2 Exam Format

	Details	Weighting	Duration
Paper 1	Answer 3 to 4 compulsory structured questions (40 marks)	40%	1 hour
Paper 2	Answer 4 compulsory structured questions (60 marks) <ul style="list-style-type: none"><li>• One question requires the preparation of financial statements for a business for one financial year. (20 marks)</li><li>• A scenario-based question (7 marks) will be part of one of the 3 remaining questions.</li></ul>	60%	2 hours

**Paper 1** – candidates will write their answers on the question paper.

**Paper 2** – candidates will write their answers on the generic answer booklet provided.

## 3 School Assessment Modes and Weighting

The overall performance of a student is assessed based on the weighting indicated below.

Semester 1		Semester 2	Total
Weighted Assessment 1 [WA1]	Weighted Assessment 2 [WA2]	Semestral Assessment [Preliminary Exam]	
15%	15%	70%	100%

## 4 Absence from Weighted Assessments

- (a) Medical certificate must be produced if your child is absent for weighted assessment. Your child will have to do a make-up weighted assessment within 3 days from the date of the assessment upon return to school.
- (b) If your child is positive covid more than 3 days from the weighted assessment date and has a medical certificate, your child will be given a VR.
- (c) Parent's letter is strongly discouraged and its validity will be approved based on a case-by-case basis.
- (d) Absence from any weighted assessment without a valid reason will result in zero mark for the weighted assessment.

## **5 Absence from Exams**

- (a) Medical certificates must be produced if your child is absent for exam.
- (b) Re-exam will not be conducted but your child will be required to attempt the exam papers as a practice.

We look forward to your continual and strong support for your child. This will definitely help him/her to better prepare himself/herself for the academic demands this year.

Do feel free to contact your child's Principles of Accounts teacher should you need further clarification on any matter.

<u>Teacher</u>	<u>Classes</u>
Mr Kok Woon Poh	Sec 4E2
Mr Samuel Goh	Sec 4E3
Mdm Rashida	Sec 4E4

Thank you.

Yours faithfully



Mdm Tengku Rashida  
Senior Teacher  
i/c Principles of Accounts