# "Ask-Me-Anything"

# MoneySense for Your Child



- Do you know your children are observing & learning your money habits?
- Is financial literacy an important life skill?
- How do you inculcate good financial habits from young?

**IFL's Facebook Live** on 10 November 2023, Friday 12:00pm to 1:00pm





https://bit.ly/MSFYC-NOV-AMA



# MoneySense for Your Child

## **Programme Specially Curated for Parents**

Through these Workshops and Talks, parents can learn the importance of inculcating good financial habits from young.

It also covers ways you can help your children learn how to:

- · Cultivate healthy financial habits
- Budget and save
- Differentiate between needs and wants
- Be a young smart consumer

All sessions are complimentary and virtual. For any enquiries, please email ifl@spi.edu.sg.



	Talks	Activity-based Workshops Session 1	Activity-based Workshops Session 2
Pre-School	14 November, Tue 7:30pm to 8:30pm	<b>22 November, Wed</b> 12:00pm to 1:30pm	23 November, Thu 12:00pm to 1:30pm
Primary	15 November, Wed	28 November, Tue	29 November, Wed
School	7:30pm to 8:30pm	12:00pm to 1:30pm	12:00pm to 1:30pm
Secondary	16 November, Thu	13 December, Wed	<b>14 December, Thu</b>
School	7:30pm to 8:30pm	12:00pm to 1:30pm	12:00pm to 1:30pm

To register, scan the QR codes or visit the IFL website



https://go.gov.sg/ifl-workshops-cpdd







The Institute for Financial Literacy is a collaboration between MoneySense (Singapore's National Financial Education Programme) and Singapore Polytechnic International.

We provide free and unbiased financial education to the public and do not promote financial products.

You can find us at www.ifl.org.sg for other financial education programmes we offer.



### Post PSLE Enrichment - Financial Literacy Package

### **Financial Literacy Package**

The package consists of curated resources from the Student Learning Space (SLS) and online resources from local banks. The aim of the package is to reinforce and recap on certain financial concepts that are infused in primary school curriculum as enrichment for post PSLE students.

Financial concepts that are reinforced in the package includes:

- 1. Value of money
- 2. Importance of savings
- 3. Budgeting
- 4. Difference between needs vs wants.
- 5. Digital payments
- 6. Responsible use of credit

No.	Source	Topic(s) covered	Resource Title and link	Assessment
1	SLS	Budgeting, savings	Monster of The Debt Game	In this game, you will be the hero to fight all the monsters who cause debt. In order the defeat the monsters, you will need to plan your budget well with a good balance between savings and debt. Plan your finances well and purchase the suitable weapon to fight the monsters!
2	SLS	Difference between needs and wants , budgeting, savings	Needs and wants	In this learning package, you will learn:  The difference between needs and wants.  the term 'budgeting  the importance of savings
3	SLS	Budgeting	Book 3: Budgeting	In this lesson, you will learn how to manage your financial resources wisely through budgeting. In order to manage your resources wisely, you will have to consider your needs, wants, tradeoffs, income, savings and investments. You will learn how a budget can help you manage your money for the future.
4	POSB	Value of money, digital payments, savings, needs and wants.	Teach Your Child Money Matters by POSB	Resources that can be adapted for classroom use covering topics such as:  Value of money Digital payments Savings Need and wants
5	OCBC	Giving, needs and wants.	Mighty Savers Videos by OCBC	Video resources covering topics of:  • Giving  • Needs and wants

		<ul> <li>The power of savings ep 1 – it starts with giving</li> </ul>	
		<ul> <li>The power of savings ep 2 – that battle of wants and needs</li> </ul>	
6	UOB	Penny the Smart Saver by UOB	Web-based game covering topics of:  Needs and wants  Value of money  Currency recognition

## Additional modules for consideration

In addition, while these financial literacy lessons are tagged for Lower Secondary, they are useful to guide students who are further along their financial literacy journey. Schools can choose to include them as part of the enrichment for post PSLE students.

No.	Source	Topic(s) covered	Resource Title and link	Assessment
1	SLS	Compound Interest	Compound Interest	<ul> <li>In this learning package, you will learn:</li> <li>The concept of compound interest</li> <li>the difference between simple interest and compound interest</li> </ul>
2	SLS	Inflation	Inflation	<ul> <li>In this learning package, you will learn:</li> <li>The concept of inflation and purchasing power</li> <li>That the value (or purchasing power) of money decreases due to inflation</li> </ul>