

Client: St. Gabriel's Secondary School
Year End: 31 December 2021
Subject: Summary of Donations Related Funds Financial

	General SMC Fund		Building Fund		Other Donations Fund	
	FY 2021	FY 2020	FY 2021	FY 2020	FY 2021	FY 2020
Income:						
Donations/Sponsorship	24,250	235,330	-	-	41,714	47,809
Rental income	1,060	800	-	-	-	-
Others	1,280,254	1,270,049	-	-	-	-
Total income	1,305,564	1,506,179	-	-	41,714	47,809
Expense:						
Direct Charitable Activities expenses	23,730	23,400	-	-	33,068	33,703
Fundraising expenses		-	-	-	-	-
Depreciation Expenses	1,303,606	1,291,379				
Others	23,492	13,532				
Total Expense	1,350,828	1,328,311	-	-	33,068	33,703
Surplus/ (deficit)	(45,264)	177,868	-	-	8,646	14,106
Fund opening balance	602,469	413,962	-	-	348,815	334,709
Funds Transfer	-	10,639	-	-	-	-
Fund closing balance	557,205	602,469	-	-	357,461	348,815

* The Capitation Fund consists of Accumulated Capitation Fund, Capitation Fund and School Rebuilding Fund.

Note: There is no single fund-raising event that raised \$1 million or more in both the financial years ending 31 December 2021 and 2020.