

Information Sheet on GIRO and Edusave Schemes
(Please retain this for future reference)

(A) The GIRO Scheme

Types of Deductions

Besides school and miscellaneous fees, the same GIRO arrangement will be extended to cover your child's/ward's payment of enrichment programmes and school charges. The amounts will be net of Edusave deductions if you have authorised the Edusave standing order for school fees and/or enrichment programmes.

Scheduled Deduction Dates

The schedule for the various types of deductions are as follows:

School Fees	Enrichment Programmes and Charges
26 th of each month from February to December.	6 th of each month from March to December.
If 26 th falls on weekend or public holiday, deductions will be made on the next working day.	If 6 th falls on weekend or public holiday, deductions will be made on the next working day.

Deduction Code

The deduction code shown in the bank book or current account statement for deduction of the above fees is "MOE".

Refunds

School fees overpaid will be used to offset future fees payable in the same academic year. Any excess will then be refunded to this GIRO account by the end of the following month.

Children Development Account (Baby Bonus Scheme)

According to the guidelines given by MSF, the funds available in the Account may be used to pay for fees at licensed child care centres, MOE-registered kindergartens and special education schools that are registered as Approved Institutions. This account cannot be used for GIRO standing orders with Government and Government-Aided schools.

GIRO Processing Time

Upon the receipt of the GIRO Form by MOE, it will take at least one month to process the form as it is subject to the bank's verification and approval.

Termination

If you are the account holder, you can terminate GIRO by submitting a Termination Form to the Ministry, or terminating the arrangement at your bank. If you are not the account holder, please contact us for advice through www.moe.gov.sg/contact.

Other Information

This GIRO instruction will carry on if your child/ward remains in a Government or Government-Aided primary school, secondary school or junior college/centralised institute.

(B) The Edusave Scheme (Applicable to Singaporean students only)

Edusave Account

The Edusave account is automatically opened by MOE for all Singaporean children studying at primary or secondary level in MOE-funded schools to receive annual Edusave contributions from the Government.

Contribution Amount

The contribution is made in January every year and the amount may vary from year to year. It will be shown in the annual statement of account.

Uses of Edusave Fund

For students studying in a MOE-funded school, they can use the Edusave funds for:

- 2nd-tier miscellaneous fees;
- Autonomous school fees (if students are studying in an autonomous school); and
- Enrichment programmes organised by their school.

Students at pre-university level will not receive Edusave contributions, but can continue to use their Edusave funds to pay for approved fees and charges.

Enrichment Programme Standing Order (EPSO)

To use your child's/ward's Edusave funds for enrichment programmes, you can opt to sign up for the Enrichment Programme Standing Order (EPSO) authorising the school to withdraw funds from your child's/ward's Edusave account. This one-time Edusave withdrawal authorisation will remain valid throughout your child/ward's school years in a Government or Government-Aided primary school, secondary school or junior college/centralised institute.

Schools will continue to inform and seek your consent for your child's/ward's participation before the withdrawal of Edusave funds. If you subsequently decide that you do not want to use your child's/ward's Edusave account to co-pay for enrichment programmes, you can terminate the standing order at any time.

Interest Earned

The balance in each Edusave account earns interest at the same rate as the Central Provident Fund ordinary account. The interest is credited to the Edusave account in December of every year.

Statement of Account

A statement of account, which shows the transactions from February of the previous year to January of the current year, will be sent to parents in February each year.

Account Closure

The Edusave account will be closed in the year the child turns 17 years old or is no longer studying in a MOE-funded school, whichever happens later. The balance will be automatically transferred to his/her Post-Secondary Education Account (PSEA). More information on the PSEA can be found at <http://www.moe.gov.sg/initiatives/post-secondary-education-account/>.

Clarifications

To check the balance in your child's Edusave Account, please call Tel. 6260 0777.

For more information on the GIRO and Edusave schemes, you can visit our website at www.moe.gov.sg.