

**YISHUN SECONDARY SCHOOL
PRINCIPLES OF ACCOUNTS
SECONDARY 3 G2 2026**



Principles of Accounts (POA) Curriculum		Key Programmes
The primary aim of POA is to develop in students the knowledge and skills to prepare, communicate and use both accounting information and non-accounting information related to the business to make decisions.		
Term 1	Chapter	Assessment
Week 0 to 1	Back-to-school Programme Admin	
Week 2	1 Introduction to Accounting <ul style="list-style-type: none"> • Stakeholders (learn all, decisions made) • Sole proprietorship, LLP, Pte limited company • Accounting vs non-accounting information • Trading vs service business • Professional ethics – integrity, be objective 	
Week 3	2 Accounting Information System <ul style="list-style-type: none"> • Cash vs credit transactions • Accounting cycle – (4 stages) • Accounting information system – Steps • Source documents • Objectivity, monetary & historical cost theory 	
Week 4 to 6	3 Elements of Financial Statements and the Accounting Equation (AE) & Effects on AE <ul style="list-style-type: none"> ❖ Accounting elements – all 5 elements ❖ Assets, liability, equity definition & examples ❖ Income and Expenses ❖ Accounting entity theory & Accounting equation 	
Week 7 to 9 (16 Feb: CNY School Celebration, 17 – 18 Feb: CNY)	4 Double-entry Recording <ul style="list-style-type: none"> • Double-entry system • Journal (recording) • Ledger Accounts • Cash discount vs trade discount 	WA1 (Week 8)
Week 10	5 Trial Balance	
March Holiday		
Term 2	Chapter	Assessment
Week 1 to 2	5 Trial Balance and Financial statements <ul style="list-style-type: none"> • Statement of performance & position • Gross profit/ gross loss • Profit for the year • Sales revenue & sales return, cost of sales • NCA, CA, CL and NCL 	
Week 3	8 Cash, Internal controls <ul style="list-style-type: none"> • Importance of internal controls • Examples of internal control over cash 	
Week 4 to 5	8 Cash, Bank Reconciliation <ul style="list-style-type: none"> • Cheque, • Bank reconciliation & bank statement 	

	<ul style="list-style-type: none"> • Dishonoured cheque • Examples of internal controls 	
Week 6	12 Trade Payables <ul style="list-style-type: none"> • Scenario-based questions • Non-accounting information needed for decision making • Trade payable account • Online vs brick-and-mortar supplier • After-sales service, return policy 	
Week 7	Student Learning Festival	
Week 9 to 10	9 Inventories <ul style="list-style-type: none"> • Scenario-based questions • Non-accounting information needed for decision-making • Perpetual inventory system • Prudence theory • FIFO, • impairment loss on inventory 	WA2 (Week 9)
June Holiday		
Term 3	Chapter	Assessment
Week 1 to 2	7 Cost of Sales and Other Expenses <ul style="list-style-type: none"> • Accrual basis of accounting • Matching theory • Prepaid expenses, expenses payable • Income summary 	
Week 3	HBL due to National Oral Exam	
Week 4 to 5	6 Revenue and Other Income <ul style="list-style-type: none"> • Service fee revenue received in advance • Income receivable & rec'd in advance 	
Week 6 to 8	11 Non-Current Assets <ul style="list-style-type: none"> • Capital expenditure vs revenue expenditure • Materiality theory • Depreciation - definition • straight-line method • reducing balance method • accumulated depreciation 	WA3 (Week 8)
Week 9 to 10	Financial statement with adjustment Prepaid expenses, expenses payable Income receivable, income received in advance	
September Holiday		
Term 4	Chapter	Assessment
Week 1 to 2	Financial statements with adjustments/Revision	
Week 3 to 4	Start of End-of-year examination	
Week 5	Script check	
Week 6	Post-exam programme	