

**YISHUN SECONDARY SCHOOL**  
**PRINCIPLES OF ACCOUNTS**  
**SECONDARY 3 G2 2026**



<b>Principles of Accounts (POA) Curriculum</b>		<b>Key Programmes</b>
The primary aim of POA is to develop in students the knowledge and skills to prepare, communicate and use both accounting information and non-accounting information related to the business to make decisions.		
<b>Term 1</b>	<b>Chapter</b>	<b>Assessment</b>
Week 0 to 1	Back-to-school Programme Admin	
Week 2	1 Introduction to Accounting <ul style="list-style-type: none"> <li>• Stakeholders (learn all, decisions made)</li> <li>• Sole proprietorship, LLP, Pte limited company</li> <li>• Accounting vs non-accounting information</li> <li>• Trading vs service business</li> <li>• Professional ethics – integrity, objectivity</li> </ul>	
Week 3	2 Accounting Information System <ul style="list-style-type: none"> <li>• Cash vs credit transactions</li> <li>• Accounting cycle – (4 stages)</li> <li>• Accounting information system – Steps</li> <li>• Source documents</li> <li>• Objectivity, monetary &amp; historical cost theory</li> </ul>	
Week 4 to 6	3 Elements of Financial Statements and the Accounting Equation (AE) & Effects on AE <ul style="list-style-type: none"> <li>❖ Accounting elements – all 5 elements</li> <li>❖ Assets, liability, equity definition &amp; examples</li> <li>❖ Income and Expenses</li> <li>❖ Accounting entity theory &amp; Accounting equation</li> </ul>	
Week 7 to 9 (16 Feb: CNY School Celebration, 17 – 18 Feb: CNY)	4 Double-entry Recording <ul style="list-style-type: none"> <li>• Double-entry system</li> <li>• Journal (recording)</li> <li>• Ledger Accounts</li> <li>• Cash discount vs trade discount</li> </ul>	<b>WA1 (Week 8)</b>
Week 10	5 Trial Balance	
<b>March Holiday</b>		
<b>Term 2</b>	<b>Chapter</b>	<b>Assessment</b>
Week 1 to 2	5 Trial Balance and Financial statements <ul style="list-style-type: none"> <li>• Statement of performance &amp; position</li> <li>• Gross profit/ gross loss</li> <li>• Profit for the year</li> <li>• Sales revenue &amp; sales return, cost of sales</li> <li>• NCA, CA, CL and NCL</li> </ul>	
Week 3	8 Cash, Internal controls <ul style="list-style-type: none"> <li>• Importance of internal controls</li> <li>• Examples of internal control over cash</li> </ul>	
Week 4 to 5	8 Cash, Bank Reconciliation <ul style="list-style-type: none"> <li>• Cheque,</li> <li>• Bank reconciliation &amp; bank statement</li> </ul>	

	<ul style="list-style-type: none"> <li>• Dishonoured cheque</li> <li>• Examples of internal controls</li> </ul>	
Week 6	<b>12 Trade Payables</b> <ul style="list-style-type: none"> <li>• Scenario-based questions</li> <li>• Non-accounting information needed for decision making</li> <li>• Trade payable account</li> <li>• Online vs brick-and-mortar supplier</li> <li>• After-sales service, return policy</li> </ul>	
Week 7	<b>Student Learning Festival</b>	
Week 9 to 10	<b>9 Inventories</b> <ul style="list-style-type: none"> <li>• Scenario-based questions</li> <li>• Non-accounting information needed for decision-making</li> <li>• Perpetual inventory system</li> <li>• Prudence theory</li> <li>• FIFO,</li> <li>• impairment loss on inventory</li> </ul>	<b>WA2 (Week 9)</b>
<b>June Holiday</b>		
Term 3	Chapter	Assessment
Week 1 to 2	<b>7 Cost of Sales and Other Expenses</b> <ul style="list-style-type: none"> <li>• Accrual basis of accounting</li> <li>• Matching theory</li> <li>• Prepaid expenses, expenses payable</li> <li>• Income summary</li> </ul>	
Week 3	<b>HBL due to National Oral Exam</b>	
Week 4 to 5	<b>6 Revenue and Other Income</b> <ul style="list-style-type: none"> <li>• Service fee revenue received in advance</li> <li>• Income receivable &amp; rec'd in advance</li> </ul>	
Week 6 to 8	<b>11 Non-Current Assets</b> <ul style="list-style-type: none"> <li>• Capital expenditure vs revenue expenditure</li> <li>• Materiality theory</li> <li>• Depreciation - definition</li> <li>• straight-line method</li> <li>• reducing balance method</li> <li>• accumulated depreciation</li> </ul>	<b>WA3 (Week 8)</b>
Week 9 to 10	Financial statement with adjustment Prepaid expenses, expenses payable Income receivable, income received in advance	
<b>September Holiday</b>		
Term 4	Chapter	Assessment
Week 1 to 2	Financial statements with adjustments/Revision	
Week 3 to 4	Start of End-of-year examination	
Week 5	Script check	
Week 6	Post-exam programme	