

# APPLICATION FOR APPROVAL OF BUSINESS SALE BY DESIGNATED ENTITY

Significant Investments Review Act 2024, Section 19(4)

#### Description

- 1. Prior to the sale of the business or undertaking or any part of the business or undertaking of a designated entity, as a going concern, as defined under Section 19 of the Significant Investments Review Act ("SIRA"), designated entities are required to seek approval from the Minister.
- 2. Please complete this form and submit all relevant documents by email to <a href="mailto:submissions@osir.gov.sg">submissions@osir.gov.sg</a>.
- 3. At any point, during the application process, you may be required to provide additional information.

#### **Explanatory Notes**

- 1. All questions must be answered. If a question is not applicable, please mark "N.A." in the space provided. If there is insufficient space for your answers, please attach the relevant annex(es) to this application.
- 2. Where there is an asterisk (\*), please delete whichever is inapplicable.
- 3. This application is to be signed as indicated and must be accompanied by the relevant documents and information requested under Annex A and list the attachments accordingly using Annex B.
- 4. This application form is to be completed electronically. OSIR will not accept hard copies or scanned copies of this application form. Annexed documents may be scanned and attached.

#### **To the Minister**

Please refer to <u>Annex A</u> for the I together with this form.	ist of supporting documents that are required to be submitted				
Section A: Date of application (DDMMYYYY)					
Section B: Particulars of appli	<u>cant</u>				
I. Full name of designated entity					
II. Full name of authorised representative					
III. Registered address of authorised representative					
IV. Contact details of authorised representative					
Contact Number					
Email Address					

RESTRICTED Page 1 of 6

# Section C: Particulars of person/entity acquiring the business or undertaking

I.	For all applicants - Full name of person/entity			
	(Please <u>underline</u> last name if applicable)			
	· ·			
II.	II. Nationality (if natural person)/country incorporated (if entity)			
III.	Contact details			
Contact	t Number			
Email Ad	ddress			
	•			
IV.	Has the acquiror sought Minister's approval?			
	(To the best of applicant's knowledge)			

RESTRICTED Page 2 of 6

# Section D: Transaction details

I.	The business/undertaking that is being sold		
	(Please include a brief description of the goods produced and/or services provided		
	by the business or undertaking in Singapore)		
II.	Proposed date of sale (DDMMYYYY)		
III.	Value of the transaction		
SGD	value of the transaction		
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IV.	Any other information that the applicant deems necessary		
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RESTRICTED Page 3 of 6

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**Email Address:** 

**Date** (DDMMYYYY):

RESTRICTED Page 4 of 6

#### Annex A

#### Attachments for submission with application

- 1. Please attach a copy of the following documents:
  - a. Identification documents where available:
    - NRIC (Front and Back)
    - Passport (For foreign applicants)
    - Work Permit (Front and Back)
    - Any other identification document
  - b. Acquisition Agreement
  - c. Certificate of Incorporation
  - d. Any other information deemed necessary for the Minister to review the transaction under this Act
  - e. Annex B List of Attachments
- 2. If you are attaching more than one document, please label the attachments with the name of the notifier followed by the consecutive file number. Please list the attachments accordingly in a table (**using Annex B**) to be attached to this application. A sample is listed below for reference:

a. Example of attachment table

Attachment	Name of Document	Name of Attachment
1	Identification document (to list individually if more than one)	NRIC_File 1
2	Acquisition Agreement	Acquisition document_File 1
3	Certificate of Incorporation	Incorporation document_File 1

RESTRICTED Page 5 of 6

# **Annex B – List of Attachments**

Attachment	Name of Document	Name of Attachment
1		
2		
3		
4		
5		
6		
7		
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9		
10		
11		
12		
13		
14		
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RESTRICTED Page 6 of 6