

APPLICATION FOR APPROVAL OF BUSINESS ACQUISITION BY ACQUIRER

Significant Investments
Review Act 2024, Section 19(4)

Version 1
29 May 2024

Description

1. Prior to the acquisition of the business or undertaking or any part of the business or undertaking of a designated entity, as a going concern, as defined under Section 19(4) of the Significant Investments Review Act ("SIRA"), acquirers are required to seek approval from the Minister.
2. Please complete this form and submit all relevant documents by email to submissions@osir.gov.sg.
3. At any point, during the application process, you may be required to provide additional information.

Application for Approval of Business Acquisition by Acquirer

Explanatory Notes

1. All questions must be answered. If a question is not applicable, please mark "N.A." in the space provided. If there is insufficient space for your answers, please attach the relevant annex(es) to this application.
2. Where there is an asterisk (*), please delete whichever is inapplicable.
3. This application is to be signed as indicated and must be accompanied by the relevant documents and information requested under Annex A and list the attachments accordingly using Annex B.
4. This application form is to be completed electronically. OSIR will not accept hard copies or scanned copies of this application form. Annexed documents may be scanned and attached.

To the Minister

Please refer to [Annex A](#) for the list of supporting documents required to be submitted together with this application form.

Section A: Date of application (DDMMYYYY)

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Section B: Particulars of the applicant

- I. For all applicants - Full name of person/entity** (Please underline last name if applicable)

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- II. For all applicants - Full name of person/entity in native language**

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- III. For all applicants - Date of birth/incorporation** (DDMMYYYY) **and**
nationality/country of incorporation

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- IV. For individuals - Sex** (M/F)

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- V. For all applicants - Identification details**

Identification Document	Identification Number
Singapore issued identity (NRIC/FIN)	
Passport/Issuing Country	
UEN	

Application for Approval of Business Acquisition by Acquirer

VI. For individuals - Singapore permanent resident *(Yes/No)*

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VII. For all applicants - Citizenship *(if natural person)*/**current country of registration** *(if entity)*

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VIII. For all applicants – Address/registered address

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IX. For all applicants - Contact details

Contact Number	
Email Address	

X. For individuals - Current organisation/employer name

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XI. For individuals - Current job designation/appointment/position

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XII. For individuals - Previous employment *(last 3 appointments including organisation/employers if different from current)*

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XIII. For individuals - Past directorship (or equivalent) position(s) in the last 3 years

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XIV. For entities - Ownership structure

(Please include shareholdings/interest in the designated entity held by the proposed acquirer as well as associates up to the ultimate beneficial owner)

XV. For entities - Products/services/business operations worldwide

(Please provide further details of existing business operations)

XVI. For entities - Existing economic activities in Singapore

Section C: Particulars of the Authorised Representative

I. Full name of person *(Please underline last name if applicable)*

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II. Full name of entity

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III. Registered address

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IV. Contact details

Contact Number	
Email Address	

Section D: Transaction details

I. Full name of the designated entity whose business is being acquired

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II. The business/undertaking that is being acquired

(Please include a brief description of the good and services provided by the business or undertaking in Singapore)

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III. Proposed date of acquisition (DDMMYYYY)

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IV. Has the designated entity obtained approval for the sale?

(To the best of applicant's knowledge)

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V. Value of the transaction

SGD

VI. Source of the funding for the acquisition

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VII. Plans for the business/undertaking that is being acquired

Section E: Declaration

I/We declare that all information given in this application and in the attached annexes (if any) are true and correct.

Signature of Applicant/Authorised Representative*

Signatory Name:	
Title:	
Contact Number:	
Email Address:	
Date (DDMMYYYY):	

Annex A

Attachments for submission with application

1. Please attach a copy of the following documents:
 - a. Identification documents where available:
 - NRIC (Front and Back)
 - Passport (For foreign applicants)
 - Work Permit (Front and Back)
 - Any other identification document
 - b. The Ownership Structure of the parties to the transaction, including information on persons participating in the capital of the undertaking and persons exercising control over the parties
 - c. Acquisition Agreement
 - d. Certificate of Incorporation, if any
 - e. Company Constitution, Memorandum, Articles of Association, if any
 - f. Shareholder agreements concerning the shareholdings of the acquirer, if any
 - g. Any other information deemed necessary for the Minister to review the transaction under this Act
 - h. Annex B - List of Attachments
2. If you are attaching more than one document, please label the attachments with the name of the notifier followed by the consecutive file number. Please list the attachments accordingly in a table (**using Annex B**) to be attached to this application. A sample is listed below for reference:

a. Example of attachment table

Attachment	Name of Document	Name of Attachment
1	Identification document (<i>to list individually if more than one</i>)	NRIC_File 1
2	Acquisition Agreement	Acquisition document_File 1

Annex B - List of Attachments

Attachment	Name of Document	Name of Attachment
1		
2		
3		
4		
5		
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10		
11		
12		
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