

# POSB Smart Buddy

Kick-start your child's  
smart money habits for  
the digital future



# Cultivate good money habits early with POSB Smart Buddy.

It lets your child



**Pay digitally** in school  
(canteen and bookshop)  
and outside of school  
(NETS retailers)



**Track spending  
and savings**



**Set savings  
goals**

Note: The Smart Buddy card / watch is not recommended for transport use (i.e. MRT and Buses) as full adult fare will be charged.



**Learn the concept and value of money**  
via discussions about allowance and savings while using the  
Smart Buddy mobile app.



**POSB Smart Buddy** is the official partner for e-payment across all Singapore schools, and the **world's first** in-school wearable tech savings & payment programme.

## Why parents love it



- ♥ Easy customisation of daily allowance
- ♥ Never miss an allowance; deducts directly from parent's account
- ♥ Alerts notify you of spending in real-time via the Smart Buddy app
- ♥ Lost card can be simply disabled
- ♥ Opt to auto-transfer your child's remaining allowance into their savings account
- ♥ Mobile app features useful for instilling good money habits



## Why kids love it



- ♥ Tap and pay via watch or card, like grownups do
- ♥ Track spending and set saving goals via their own login ID (Child Access) on the mobile app
- ♥ Watch with multiple functions; heart rate monitor, fitness tracker, alarms, reminders and more



## Save Regularly with Smiley Stamps

Simply complete 1 stamp card every month to enjoy a **10% bonus!**

- ♥ Your child may tap his / her Smart Buddy at the bookshop to get Smiley Stamps for S\$0.50 each.
- ♥ Monitor your child's Stamp Savings on the Smart Buddy app.
- ♥ Simply complete 1 Smiley Savings Card (i.e. 20 stamps) per month to receive a 10% bonus!

Note: Total Stamp Value and 10% bonus (i.e. S\$1) will be credited to your child's account by the 10th of the subsequent month.

### To register for POSB Smart Buddy,

- ✓ Parents need a **POSB or DBS Savings / Current Account** (Transactions will be displayed on this account statement)
- ✓ (Optional) **My Account** for kids

The Smart Buddy Pack will be sent to your registered mailing address within 7 working days upon successful application.

### Link and save

Automatically save unspent Smart Buddy allowance into your child's linked **My Account**. Don't have a **My Account** yet? Simply apply now and enjoy the following:

**FREE**  
Account  
Opening Gift

**FREE**  
S\$1 Gift  
Deposit

**FREE**  
Coin  
Deposit Fee

**FREE**  
Minimum  
Balance

**FREE**  
Edusave  
Award

Apply for **My Account** now at [www.posb.com.sg](http://www.posb.com.sg)

Terms and conditions apply.

### Receive up to S\$2 weekly for your child's allowance

This promotion is valid for all in-school or out-of-school spend from 26 June 2023 to 30 November 2023 (limited to first 15,000 Smart Buddy users every weekly). T&Cs apply.

Learn more at: <https://go.posb.com.sg/btsallowance>



If your child chooses not to have a Smart Buddy watch / card, Smart Buddy Terminals also accept these cashless payments. He / she will have to link them to the Smart Buddy mobile app to track in-school spending only.



School Smartcard



EZ-Link card

	Smart Buddy watch / card	School Smartcard / EZ-Link card
<b>Disable card when lost*</b> *All spendings will be declined except for transport expenses	✓	✗
<b>Auto-transfer child's Smart Buddy savings to their account</b>	✓	✗
<b>Set child's allowance with spending limit</b>	✓	✗
<b>Child's allowance debited from</b>	Parent's linked bank account	Stored value in card (top-up required)
<b>View transactions in-app (available for both parent and child access)</b>  Only transactions made on Smart Buddy terminals in school and NETS retailers outside of school would be tracked and reflected in the app. The use of Smart Buddy for transport fares (i.e. MRT / Bus) is not recommended as these non-NETS related transactions are not tracked and cannot be disabled via the app.	All transactions (in and out-of-school)	Only transactions in school



Download the app now!



Requires  
iOS 9.0 or later



Requires  
Android 5.0 and up

Get your child ready for the digital future with POSB Smart Buddy, today!  
Register now and start the journey to good money habits together with your child.

[www.posb.com.sg/sb-schools](http://www.posb.com.sg/sb-schools)



#### PayNow for children

Help your child register for PayNow via NRIC to receive school and other award payouts directly to their bank account. Register online now via digibot. Scan to find out more!

[go.posb.com.sg/paynow-kids](http://go.posb.com.sg/paynow-kids)



#### Online Community for Parents

The Burrow knows best. Join our safe and supportive community to get exclusive access to handy parenting tips and finance discussion topics as we tackle life's milestones with you!

[go.posb.com.sg/POSBParents](http://go.posb.com.sg/POSBParents)



#### Education Marketplace

Explore a wide range of educational deals, from academic and enrichment classes to professional courses by reputable education institutions. Whether to develop your child's passions or picking up a new skill, there's something for you and your child.

[go.dbs.com/sg-emp](http://go.dbs.com/sg-emp)

Terms and conditions apply.

#### Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.