

## ANNEX C

### Additional Information on the Financial Sector Carbon Markets Development Grant

#### Objective

The Financial Sector Carbon Markets Development Grant aims to grow financial sector participation in high-integrity carbon markets by supporting Singapore-based financial institutions to build relevant capabilities, expertise and solutions. MAS has set aside S\$15 million over 2025-2028 for the grant.

#### Scope of Support

The scheme comprises two tracks of support:

<b><u>Funding Type</u></b>	<b><u>Focus Area</u></b>	<b><u>Scope of Support</u></b>
<b>Track 1:</b> Building Market Capabilities	Establish or expand in-house teams dedicated to carbon market activities.	Co-funds manpower and related costs in areas such as carbon project financing, carbon trading, carbon credit insurance, and risk management services.
<b>Track 2:</b> Catalysing Financing Solutions and Platforms	Support carbon transactions and structuring activities.	Defrays upfront costs associated with developing, structuring and executing carbon credit transactions, such as technical due diligence, verification, legal, advisory, and carbon-insurance premiums.

For further information on the Financial Sector Carbon Markets Development Grant, including eligibility criteria and application procedures, please visit the MAS website at <https://go.gov.sg/financial-sector-carbon-market>.