

The figure is a semi-logarithmic plot titled "Fama/MG". The vertical axis is labeled "Log Inc" and uses a logarithmic scale with major ticks at 10^0 , 10^1 , and 10^2 . The horizontal axis represents time, with labels for 09/16/2020, 01/14/2021, 07/04/2021, 02/12/2022, and 11/17/2022. The plot contains two data series: a "Moving Average" represented by a solid black line and "Data of citie" represented by red stars. The black line shows a general upward trend from late 2020, peaking around late 2021 at approximately 40, followed by a sharp drop and then a recovery in early 2022. The red stars represent individual data points, many of which are at the 10^0 level, indicating zero income, while others show higher values, particularly in late 2021 and early 2022.