FDIC Failed Bank List

For this project, my partner Eslin and I decided best to go with the dataset titled "FDIC Failed Bank List"which we were able to find in the trusted website [data.gov](http://data.gov). After having some visualizations done, we decided to go back to the FDIC website to see if there was more data available as we thought there was something missing. We found a similar dataset but that included failed banks approximate assets and deposits along with a description. We linked both datasets by a column called CERT (a unique Bank number identifier).

We trusted this dataset given that it came from a reputable source and the dataset itself was very versatile, allowing us to generate different types of visualizations that will let us to tell the story of U.S Bank’s financial history that correlate with our dataset. Our research question is a simple one really: Is there a correlation between economical current events and the number of failed banks according to the FDIC? The answer is simply yes. Any changes to our country will always impact the people, economy, and government. Instead of trying to answer this question, we mainly focused on visualizing and showing just how much of an impact current event have in our economy.

During the process of our research, Eslin was able to find a continuation of our dataset with assets and deposits by banks that failed, finding and using this was able to strengthen our research in showing that the higher the number of deposits made by customers to the banks, the higher their asset value was thereby minimizing the chances of the bank failing. Over the course of our project, we were able to create different visualizations highlighting the different aspects of the datasets including the banks failed, banks failed and acquired by another institution, banks failed with no acquisition, and the asset/deposit ratio between the years 2000-2023. Eslin and I were then able to create different dashboards according to the different aspects to our research and formatting and correcting any little mistakes we would find along the way to have an aesthetic yet accurate representation of our dataset!

This dataset consists of all banks in the United States that have failed from October 1 of 2000 to current date.

The columns in the dataset are the following:

**Bank Name**: The name of the bank that failed.

**City**: The name of the city the bank is located

**State**: The name of the Sate the bank is located

**Cert:** The unique identifier number of the bank

**Acquiring Institution**: The name of the Institution or Bank that acquired the failed bank. In the case the failed bank was never acquired this field will show “No Acquirer”

**Closing Date**: The date the bank closed or failed.

**Fund**: Unclear as to what this field represents.

**Assets**: Approximate total Assets of the bank

**Deposits**: Approximate total deposits of the bank

This is a link to the main dataset:

<https://catalog.data.gov/dataset/fdic-failed-bank-list>

This is the link for the secondary dataset which we include because it provides us with banks’ total assets and deposits.

<https://www.fdic.gov/bank/historical/bank>