Union Jack Coin (UKX) Whitepaper (Draft)

1. Introduction

Union Jack Coin (UKX) is a community-powered digital token designed to give UK citizens a voice and a stake in shaping their future. Where traditional systems leave people feeling powerless, UKX provides a platform where anyone can propose, vote on, and fund projects that make real change. The Union Jack represents unity across Britain. UKX extends that symbolism into the digital era, acting as a citizen's lever: a tool that channels financial energy into social impact.

2. Problem Statement

- Community causes often depend on opaque or bureaucratic funding channels. - Citizens rarely have a direct say in where money flows. - Many tokens in the crypto space are speculative only, with no real-world impact. The result: people feel disconnected from power and unable to influence the direction of their communities or country.

3. The UKX Solution

UKX bridges the gap between finance, governance, and community action. - Treasury-backed token: At launch, 50% of supply is allocated to a Treasury controlled by community votes. - Democratic governance: Holders propose and vote on causes and projects. Votes determine which projects are funded. - Donation & burn option: Holders may choose to donate or burn tokens to amplify causes. Burning reduces supply, increasing scarcity for others. - Replenishing Treasury: A small transaction fee (e.g. 0.25%) continuously refuels the Treasury, ensuring long-term sustainability. - Transparency by design: All votes, allocations, and transactions are visible on-chain.

4. Tokenomics

Total Supply: Fixed [Insert number — e.g., 1,000,000,000 UKX] Distribution: - 50% — Treasury (project funding, governed by votes) - 20% — Community Grants & Participation Rewards - 10% — Development Team (vested over time) - 10% — Marketing & Partnerships - 10% — Reserve & Safety Features: - Burnable: Tokens can be destroyed voluntarily (reduces supply, strengthens scarcity). - Governance-enabled: 1 token = 1 vote. - Sustainable: Transaction fee loop replenishes Treasury over time.

5. Governance Model

- Proposal Phase: Any holder meeting a minimum threshold (e.g., 1% supply) can propose a project. - Voting Phase: All holders vote; each token counts as one vote. - Execution Phase: Winning projects receive funding directly from Treasury. Hybrid Funding: - Approved projects always receive Treasury funding. - Holders may optionally donate directly to projects to increase their impact. - In the future, external partners (NGOs, councils, businesses) may co-fund projects in UKX.

6. Roadmap

Phase 1 — Foundation - Token contract deployment (fixed + burnable supply). - Website, branding, and initial community. Phase 2 — Launch - DEX listing and fair distribution. - Treasury governance launched. - First community votes on projects. Phase 3 — Real-World Causes - Funding of first projects (local & national). - Transparency reports and proof-of-impact. - Growth of community participation. Phase 4 — Expansion - Strategic partnerships. - Contract audits and governance refinements. - Listings on additional exchanges.

7. Treasury Sustainability

The Treasury is designed as a launch engine, not a one-time pool. Replenishment model: - Every UKX transaction applies a small fee (e.g., 0.25%). - Fee is split: - 50% burned (reduces total supply → deflationary). - 50% sent to the Treasury (funds future projects). This ensures that: - The Treasury never truly runs dry. - Early adopters are rewarded by scarcity. - Community projects have ongoing support.

8. Risks & Disclaimers

- Market Risk: UKX is a digital token; its price may fluctuate significantly. - Regulatory Risk: Laws and regulations regarding tokens may change. - Participation Risk: UKX relies on community governance — low engagement reduces effectiveness. - No Financial Advice: Holding or using UKX is not an investment guarantee. Always DYOR (Do Your Own Research).

9. Conclusion

UKX is more than a token — it's a movement. By tying the symbol of national unity (the Union Jack) to a transparent, community-governed treasury, UKX provides every holder with influence and impact. Speculators, holders, and donors each play a role: - Speculators provide liquidity and momentum. - Holders guide the future through votes. - Donors amplify causes directly. Together, UKX converts financial energy into measurable social change. Union Jack Coin (UKX) — Power back to the people.