

Qualitative Risk Analysis

Prioritize risks based on their probability of occurrence and the impact on the project.





URGENCY

How long until it happens?



PROXIMITY

How long until it impacts the project?



DORMANCY

How long after it happens will it make an impact?



MANAGEABILITY

How easily can we manage this risk?



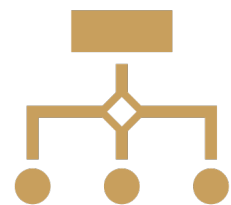
CONTROLLABILITY

Is this risk easily controlled?



DETECTABILITY

How easily can we detect risk is about to occur?



CONNECTIVITY

Is this related to other project risks?



STRATEGIC IMPACT

How will this risk impact my company goals?



PROPINQUITY

How is this risk perceived by stakeholders?



Probability Impact Matrix

Graphical representation of probability and impact of project risks

Project Risk	Probability	Impact to Project	Risk Level
Data Security	Moderate	High	High
Email Server Failure	Low	Low	Low
Delayed Supplier	High	Low	Moderate
Material Theft	Low	Moderate	Low

