

Monthly Summary Report of May,2022

I Financial Position of States

The month of May, 2022 saw downward trend in the States' monthly fiscal assets as compared to April, 2022. The daily fiscal assets of the States at the end of the month of April, 2022 was Rs. 2,64,010.24 crore, whereas at the end of the month of May, 2022 the daily fiscal assets of the States was Rs. 2,37,422.46 crore.

During the month of May, 2022, a total of Rs. 3,568.78 crore was released as Additional Central Assistance for Externally Aided Projects (EAPs) to States as per the details given in the table below:

| (Rs. in crore) | | |
|-----------------------|--|------------------------|
| Sl. No. | Scheme | Amount Released |
| 1 | ACA for Externally Aided Projects (EAPs)-Grant | 370.53 |
| 2 | ACA for Externally Aided Projects (EAPs)-Loan | 3198.25 |
| Grand Total | | 3568.78 |

Consent of Open Market Borrowing (OMB) and Negotiated Loan (NL) allowed to the States:

Department of Expenditure, Ministry of Finance follows the fiscal limits inter-alia mandated by approved recommendations of Finance Commissions through the powers to approve borrowings by States under Article 293(3) of the Constitution of India.

During the month of May, 2022, Government of India (GoI) consent for an amount of Rs. 2,92,980.00 crore was issued to the eligible States under Article 293(3) of the Constitution of India for raising Open Market Borrowing (OMB) during the first nine months of financial year 2022-23. Further, GOI consent for an amount of Rs. 32,873.00 crore was issued under Article 293(3) of the Constitution of India for raising Negotiated Loans.

During the month of May, 2022, as per the recommendations of the 15th Finance Commission, a total of Rs. 9,353.16 crore was released to the States as per the details given in the following Table.

| (Rs. in crore) | | |
|-----------------------|--|------------------------|
| Sl. No. | Description | Amount Released |
| 1 | Post Devolution Revenue Deficit Grant | 7183.42 |
| 2 | Centre's contribution to State Disaster Response Fund (SDRF) | 324.40 |
| 3 | Centre's share of State Disaster Mitigation Fund (SDMF) | 0.00 |
| 4 | Grant for Urban Local Bodies | 1543.40 |
| 5 | Grant for Rural Local Bodies | 18.40 |
| 6 | Health Sector Grant | 0.00 |
| 7 | Assistance from National Disaster Response Fund (NDRF)* | 283.54 |
| | Total | 9353.16 |

*Letter of Authorization (LoA of Rs. 283.54 crore) to NDMA (MHA).

In addition, a sum of Rs. 47,591.62 crore was released to States by Department of Economic Affairs as share of Central Taxes and Duties to States during the month of May, 2022.

Adverse Financial Position of the Centre:

Recent decisions on continuation of PMGKAY, huge increase in fertiliser subsidy burden (both urea & non-urea), re-introduction of subsidy on cooking gas, reduction of excise duty on petrol & diesel and customs duty on various products have created a serious fiscal situation. The budgeted fiscal deficit at 6.40 % of GDP was itself extremely high by historical standards, and deterioration therein poses a risk of serious adverse consequences. It is vital that major subsidy increase/tax reductions are not done. In particular, it is not advisable to continue the PMGKAY beyond its present extension, both on grounds of food security and on fiscal grounds. As it is each family is getting 50 kg of grains, 25 kg at a nominal price of Rs.2/Rs.3, and 25 kg free. This is far beyond the need at a non-pandemic time.

II Status of PFMS

| S. No | Particulars | Up to May,2022 (Progressive figure) |
|--------------|---|---|
| 1. | Total no. of Schemes on boarded on PFMS | 1,218 |
| 2. | Total no. of Agencies Registered on PFMS | 36,38,867 |
| 3. | Major DBT Schemes: | |
| a) | MGNREGA No. of transactions Amount Paid | 8,35,33,596 11,541.39 Cr. |
| b) | PMKISAN No. of transactions Amount Paid | 10,70,54,111 21,410.82 Cr. |
| c) | NHM No. of transactions Amount Paid | 15,605 1.92 Cr. |
| d) | PMAY (Rural) No. of transactions Amount Paid | 597 2.7 Cr. |
| e) | NSAP No. of transactions Amount Paid | 5,03,842 61.86 Cr. |
| f) | PMMVY and SAMARTHYA [WCD] No. of transactions Amount Paid | 24,25,985 403.67 Cr. |
| 4. | DBT (in which payment made) a) No. of Schemes b) Total no. of Transactions c) Amount Paid | 595 26,05,31,753 54,316.67 Cr. |

| | | |
|----|--|--|
| | Treasury Integration | Treasury systems of 28 States and 3 UTs with legislature have been integrated. However, mapping of some of state schemes as per restructured CSS is still pending. Data exchange from some states are not regular. |
| 5. | Non-Tax Revenue (NTRP) for FY 2022-23 (as on 31.05.2022) | Currently, 64 Ministries and 414 PAOs are on PFMS Portal facilitating remittances to the Government of India through NTRP |
| | No. of Transactions Amount Collected up to 31 st May, 2022 | 8,83,427 16,139.85 Cr. |

ROLL OUT STATUS OF PAYMENT AND ACCOUNTS MODULES

| S.No | Particulars | Up to May, 2022 |
|------|--|--|
| 1. | No. of PAOs on PFMS Portal | 741 |
| 2. | No. of DDOs using PFMS for e-payment | 13,263 (DDOs involved for receiving sanction and submission of bills to their parent PAOs already on board on PFMS). |
| 3. | No. of CDDOs using PFMS for e-Payments | 1,463 |
| 4. | No. of PAOs using EIS Module | 484 |
| 5. | No. of CDDOs using EIS Module | 1,387 |
| 6. | Total No. of Salary Processing DDOs | 10,158 |
| 7. | No. of PAOs/ Merged DDOs processing GPF bills on PFMS Portal | 417 PAOs and 79 Merged DDOs |
| 8. | No. of PAOs processing Pension bills on PFMS Portal | 467 |
| 9. | No. of DDOs (EIS) on PFMS Portal | 7,625 |

III Important orders/notifications issued by the Department during the month of May, 2022

- Amendment in GFR,2017 (Rule 67(4) and Appendix 6) in respect of Contingency Fund of India Rules vide DoE OM No.08(18)/2021-E.IIA dated 6th May,2022
- Central Government Employees Group Insurance Scheme-1980 - Tables of Benefits for the savings fund for the period from 01.04.2022 to 30.06.2022 vide DoE OM No.7(2)/EV/2016 dated 10th May,2022