

Monthly Summary Report of May,2023

I Financial Position of States

The month of May, 2023 saw an upward trend in the States' monthly fiscal assets as compared to April, 2023. The daily fiscal assets of the States at the end of the month of April, 2023 were Rs. 2,34,292.96 crore, whereas at the end of the month of May, 2023 the daily fiscal assets of the States were Rs. 2,36,232.30 crore.

During the month of May, 2023, a total of Rs. 3,057.80 crore was released as Additional Central Assistance (ACA) for Externally Aided Projects (EAPs) to States as per the details given in the Table below:

| (Rs. in crore) | | |
|----------------|--|-----------------|
| Sl. No. | Scheme | Amount Released |
| 1 | ACA for Externally Aided Projects (EAPs)-Grant | 456.68 |
| 2 | ACA for Externally Aided Projects (EAPs)-Loan | 2601.12 |
| | Grand Total | 3057.80 |

Consent for Open Market Borrowing (OMB) and Negotiated Loans (NL) allowed to the States:

During the month of May, 2023, Government of India (GoI) consent for raising Open Market Borrowing (OMB) for an amount of Rs. 2,00,041 crore were issued to States under Article 293(3) of the Constitution of India and consent for availing Negotiated Loans (NL) of Rs. 30,176.05 crore from Central Financial Institutions (CFIs) were issued to States under Article 293(3) of the Constitution of India.

During the month of May, 2023, as per the recommendations of the 15th Finance Commission, a total of Rs. 13,078.36 crore was released to the States as per the details given in the following Table:-

| (Rs. in crore) | | |
|----------------|---|-----------------|
| Sl. No. | Description | Amount Released |
| 1 | Post Devolution Revenue Deficit Grant | 4306.08 |
| 2 | Centre's share of State Disaster Mitigation Fund (SDMF) | 1680.40 |
| 3 | Grants for Urban Local Bodies | 5621.35 |
| 4 | Grants for Rural Local Bodies | 1120.12 |
| 5 | Health Sector Grant | 196.96 |
| 6 | National Disaster Response Fund (NDRF) | 153.45 |
| | Total | 13078.36 |

In addition, a sum of Rs. 59,140.01 crore was released by Department of Economic Affairs as share of Central Taxes and Duties to the States during the month of May, 2023.

Scheme for Special Assistance to States for Capital Investment:

The 'Scheme for Special Assistance to States for Capital Investment 2023-24' has been announced in the Union Budget for 2023-2024. An amount of Rs. 1,30,000 crore has

been allocated for the Scheme for the year 2023-24. Under the Scheme, financial assistance will be provided to the State Governments in the form of 50-year interest free loan for capital investment projects. Accordingly, the Union Government have issued the scheme guidelines on the Scheme for Special Assistance to States for Capital Investment 2023-24 vide letters No. 44(1)/PF-S/2023-24 (CAPEX) dated 03.02.2023, 02.05.2023, 19.05.2023 and 26.05.2023 to the States.

During the month of May, 2023, Capital Expenditure amounting to Rs. 25,727.00 crore has been approved for the States of Goa, Gujarat, Haryana, Karnataka, Odisha, Rajasthan, Sikkim, Tamil Nadu and Telangana and an amount of Rs. 3,762.9942 crore has been released to the State of Rajasthan under Part-I of the Scheme.

II Important orders/notifications issued by the Department during the month of May,2023

- Concurrent application of Public Procurement Policy for Micro and Small Enterprises Order,2012 and Public Procurement (Preference to Make In India) Order,2017 vide DoE OM No.1(4)/2021-PPD dated 18th May,2023
- Proportionality in Performance Security for multiyear service contracts vide DoE OM No.1/6/2023-PPD dated 24.05.2023
- Vivad se Vishwas II (Contractual Disputes) vide DoE OM No. 1/7/2022-PPD dated 29.05.2023