

## **Monthly Summary Report of February,2022**

### **I      Financial Position of States**

The month of February, 2022 saw an upward trend in the States' monthly fiscal assets as compared to January, 2022. The daily fiscal assets of the States at the end of the month of January, 2022 was Rs. 3,15,540.05 crore, whereas at the end of the month of February, 2022 the daily fiscal assets of the States was Rs. 4,43,853.42 crore.

During February, 2022, a total of Rs. 2,378.68 crore was released as Additional Central Assistance for Externally Aided Projects (EAPs) to States as per the details given in the table below:

<b>(Rs. in crore)</b>		
<b>Sl. No.</b>	<b>Scheme</b>	<b>Amount Released</b>
1	ACA for Externally Aided Projects (EAPs)- Grant	3.97
2	ACA for Externally Aided Projects (EAPs)- Loan	2,374.71
	<b>Grand Total</b>	<b>2,378.68</b>

### **Consent of Open Market Borrowing (OMB) and Negotiated Loan allowed to the States:**

Department of Expenditure, Ministry of Finance follows the fiscal limits inter-alia mandated by approved recommendations of Finance Commissions through the powers to approve borrowings by States under Article 293(3) of the Constitution of India.

During February, 2022, Gol consent of Rs. 22,625 crore was issued to States under Article 293(3) of the Constitution of India for raising Open Market Borrowing (OMB) for the remaining period of financial year 2021-22.

### **Capital Expenditure linked borrowing of 0.50% of the GSDP:**

The capital expenditure has a high multiplier effect, enhances the future productive capacity of the economy, and results in a higher rate of economic growth. Accordingly, out of the net borrowing ceiling (NBC) of 4% of GSDP for the States for 2021-22, 0.50 percent of GSDP was earmarked for the incremental capital expenditure to be incurred by the States during financial year 2021-22. For this a target for capital expenditure was fixed for each State. To become eligible for incremental borrowing, States were required to achieve at least 15 percent of the target set for 2021-22 by the end of 1<sup>st</sup> quarter of 2021-22, 45 percent by the end of 2<sup>nd</sup> quarter, 70 percent by the end of 3<sup>rd</sup> quarter and 100 percent by 31<sup>st</sup> March 2022.

After third round of review undertaking during February, 2022, Government of India consent of Rs. 13,744 crore was issued to 6 States under Article 293(3) of the Constitution of India for achieving the target for Capital expenditure.

#### **Additional Borrowing linked to performance in power sector:**

Ministry of Finance, based on the recommendations of the Fifteenth Finance Commission, has decided to grant additional borrowing space of upto 0.5 percent of the Gross State Domestic Product (GSDP) to the States every year for a four year period from 2021-22 to 2024-25 based on reform undertaken by the States in the Power Sector.

During February, 2022, additional borrowing permission of Rs. 1,593 crore was issued to Andhra Pradesh for undertaking the stipulated reforms in Power Sector.

During the month of February, 2022, as per the recommendations of the 15<sup>th</sup> Finance Commission, a total of Rs. 13140.60 crore was released to the States as per the details given in Table.

<b>(Rs. in crore)</b>		
<b>Sl. No.</b>	<b>Description</b>	<b>Amount Released</b>
1	Post Devolution Revenue Deficit Grant	9,871.00
2	State Disaster Response Fund (SDRF)	0.00
3	Grant for Local Bodies	3,269.60
4	National Disaster Response Fund (NDRF)	0.00
5.	Health Sector Grant	0.00
	<b>Total</b>	<b>13,140.60</b>

In addition, a sum of Rs. 1,47,348.01 crore was released by Department of Economic Affairs as share of Central taxes and duties to State during the month of February, 2022.

#### **Special Assistance to States for Capital Expenditure for 2021-22:**

Capital Expenditure amounting to Rs. 13,190.4466 crore has been approved for the States except for the State of Uttrakhand under the Scheme of 'Special Assistance to States for Capital Expenditure 2021-22' and an amount of Rs. 9,358.9316 crore has been released to the States up to the month of February, 2022. Further, out of Rs. 13,190.4466 crore approved amounts, Rs. 6408.5050 crore was released under Part I/II/III of the Scheme towards initial allocation and amount of Rs. 2950.42660 crore has been approved and released towards additional allocation under the Scheme.

The State Government of Madhya Pradesh has submitted a proposal for availing incentives provided for privatising State Public Sector Enterprises (SPSEs) under Part-III of the Scheme. After examining the proposal, an amount of Rs. 518.17 crore was approved as Special Assistance (Loan) to Madhya Pradesh under Part-III of the Scheme and the 1<sup>st</sup> instalment amounting to Rs. 259.085 crore has been released to the State.

## **II    Status of PFMS**

<b>S. No</b>	<b>Particulars</b>	<b>Up to February, 2022 (Progressive figure)</b>
1.	Total no. of Schemes on boarded on PFMS	<b>1,285</b>
2.	Total no. of Agencies Registered on PFMS	<b>35,50,901</b>
3.	<b>Major DBT Schemes:</b>	
a)	<b>MGNREGA</b> No. of transactions Amount Paid	<b>50,42,10,132</b> <b>94,579.56 Cr.</b>
b)	<b>PMKISAN</b> No. of transactions Amount Paid	<b>33,74,75,016</b> <b>67,495.00 Cr.</b>
c)	<b>NHM</b> No. of transactions Amount Paid	<b>1,09,87,204</b> <b>1,924.76 Cr.</b>
d)	<b>PMAY (Rural)</b> No. of transactions Amount Paid	<b>77,54,586</b> <b>27,800.72 Cr.</b>
e)	<b>NSAP</b> No. of transactions Amount Paid	<b>8,35,49,330</b> <b>5,968.70 Cr.</b>
f)	<b>PMMVY</b> No. of transactions Amount Paid	<b>88,60,172</b> <b>1,488.25 Cr.</b>
g)	<b>Food Subsidy</b> No. of transactions Amount Paid	<b>20,77,909</b> <b>135.22 Cr.</b>
4.	<b>DBT (in which payment made)</b> a) No. of Schemes b) Total no. of Transactions c) Amount Paid Treasury Integration	<b>800</b> <b>1,34,52,61,861</b> <b>2,82,063.25 Cr.</b> Treasury systems of 28 States and 3 UTs with legislature have been integrated. However, mapping of some of state schemes as per restructured CSS is still pending. Data exchange from some states are not regular.
5.	<b>Non-Tax Revenue (NTRP) for FY 2021-22 (as on 28.02.2022)</b>  No. of Transactions Amount Collected up to 28 <sup>th</sup> February,2022	Currently, 60 Ministries and 390 PAOs are on PFMS Portal facilitating remittances to the Government of India through NTRP  <b>33,17,317</b> <b>1,22,561.99 Cr.</b>

## ROLL OUT STATUS OF PAYMENT AND ACCOUNTS MODULES

S.No	Particulars	Up to February, 2022
1.	No. of PAOs on PFMS Portal	741
2.	No. of DDOs using PFMS for e-payment	13,132 (DDOs involved for receiving sanction and submission of bills to their parent PAOs already on board on PFMS).
3.	No. of CDDOs using PFMS for e-Payments	1,434
4.	No. of PAOs using EIS Module	472
5.	No. of CDDOs using EIS Module	1,351
6.	Total No. of Salary Processing DDOs	10,266
7.	No. of PAOs/ Merged DDOs processing GPF bills on PFMS Portal	415 PAOs and 79 Merged DDOs
8.	No. of PAOs processing Pension bills on PFMS Portal	467
9.	No. of DDOs (EIS) on PFMS Portal	7,383

### **III Important orders/notifications issued by the Department during the month of February,2022**

- Amendment to General Financial Rules (GFR), 2017 to include Insurance Surety Bonds as Security instrument vide DoE OM No.1/1/2022-PPD dated 2<sup>nd</sup> February,2022
- Central Government Employees Group Insurance Scheme-1980 – Tables of Benefits for the savings fund for the period from 01.01.2022 to 31.03.2022 vide DoE OM No. 7(2)/EV/2016 dated 11<sup>th</sup> February,2022
- Modification of instructions regarding Air Travel on Government Account vide DoE OM No.19024/03/2021-E.IV dated 16<sup>th</sup> February,2022