

## **Monthly Summary Report of November,2022**

### **I    Financial Position of States**

The month of November, 2022 saw upward trend in the States' monthly fiscal assets as compared to October, 2022. The daily fiscal assets of the States at the end of the month of October, 2022 was Rs. 2,48,396.94 crore, whereas at the end of the month of November, 2022 the daily fiscal assets of the States was Rs. 3,11,874.40 crore.

During November, 2022 (upto 30.11.2022), a total of Rs. 2,967.57 crore was released as Additional Central Assistance for Externally Aided Projects (EAPs) to States as per the details given in the Table below:

(Rs. in crore)		
<b>Sl. No.</b>	<b>Scheme</b>	<b>Amount Released</b>
1	ACA for Externally Aided Projects (EAPs)-Grant	310.39
2	ACA for Externally Aided Projects (EAPs)-Loan	2657.18
	<b>Grand Total</b>	<b>2967.57</b>

### **Consent of Open Market Borrowing (OMB) and Negotiated Loans (NL) allowed to the States:**

During the month of November, 2022, consent of Government of India amounting to Rs. 3,602 crore was issued to States under Article 293(3) of the Constitution of India for raising Open Market Borrowing (OMB) and of Rs. 657.71 crore for availing Negotiated Loan (NL) from Central Financial Institutions (CFIs) for the financial year 2022-23.

During the month of November, 2022, as per the recommendations of the 15<sup>th</sup> Finance Commission, a total of Rs. 9,001.42 crore was released to the States as per the details given in the following Table:-

(Rs. in crore)		
<b>Sl. No.</b>	<b>Description</b>	<b>Amount Released</b>
1	Post Devolution Revenue Deficit Grant	7183.42
2	Centre's contribution to State Disaster Response Fund (SDRF)	21.20
3	Centre's share of State Disaster Mitigation Fund (SDMF)	0.00
4	Grant for Urban Local Bodies	232.90
5	Grant for Rural Local Bodies	1428.17
6	Health Sector Grant	135.73
7	Assistance from National Disaster Response Fund (NDRF)*	0.00
	<b>Total</b>	<b>9001.42</b>

\*Including letter of authorization issued to Ministry of Home Affairs.

In addition, a sum of Rs.1,16,665.44 crore was released by Department of Economic Affairs as share of Central Taxes and Duties to the States during the month of November, 2022.

### **Special Assistance to States for Capital Investment for 2022-23:**

The Government of India launched a redesigned and expanded Scheme for the year 2022-23 named as 'Special Assistance to States for Capital Investment 2022-23'. The Scheme guidelines have been issued vide letters No. 44(1)/PF-S/2022-23 (CAPEX) dated 06.04.2022 and 06.07.2022.

An amount of Rs. 1,05,000 crore has been allocated for the Scheme for the year 2022-23. Under the Scheme, financial assistance is being provided to the State Governments in the form of 50-year interest free loan for capital projects. This 50-year interest free loan to States is over and above the Normal Borrowing Ceiling (NBC) allowed to the States. The Special Assistance under the Scheme is provided to States by the Centre from its overall budgetary resources.

Capital Expenditure amounting to Rs. 68,591.51470 crore has been approved under Part-I for the States of Andhra Pradesh, Arunachal Pradesh, Assam, Bihar, Chhattisgarh, Goa, Gujarat, Haryana, Himachal Pradesh, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Manipur, Meghalaya, Mizoram, Nagaland, Punjab, Rajasthan, Sikkim, Tamil Nadu, Telangana, Tripura, Uttar Pradesh and Uttarakhand. Out of the approved capital expenditure, an amount of Rs. 31,571.10775 crore has been released as the 1<sup>st</sup> instalment.

Under Part-II of the Scheme for Special Assistance to States for Capital Investment for 2022-23, Capital Expenditure on capital projects amounting to Rs. 1,458.36 crore has been approved for the States of Andhra Pradesh, Bihar, Gujarat, Maharashtra, Manipur, Meghalaya, Mizoram, Nagaland, Punjab, Telangana and Tripura based on the recommendations received from Department for Promotion of Industry & Internal Trade (DPIIT), Ministry of Commerce and Industry. An amount of Rs. 1,458.36 crore has been released to the States for which approval had been conveyed to the States.

Under Part-III of the Scheme for Special Assistance to States for Capital Investment for 2022-23, Capital Expenditure on capital projects amounting to Rs. 1,615.5312 crore has been approved for the States of Andhra Pradesh, Bihar, Chhattisgarh, Kerala, Madhya Pradesh, Maharashtra and Telangana based on the recommendations received from Ministry of Rural Development (MoRD). Out of the approved Capital Expenditure, entire amount has been released to the States for which approval had been conveyed to the States.

Under Part-V of the Scheme for Special Assistance to States for Capital Investment for 2022-23, Capital Expenditure on capital projects amounting to Rs. 2,215.00 crore has been approved for the States of Andhra Pradesh, Chhattisgarh, Goa, Haryana, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Manipur, Mizoram, Rajasthan, Sikkim, Tamil Nadu, Tripura, Uttar Pradesh and Uttarakhand based on the recommendations received from Department of Telecommunications, Ministry of Communications. Out of the approved Capital Expenditure, Rs. 2,011.00 crore has been released to the States for which approval had been conveyed to the States.

**II    Important orders/notifications issued by the Department during the month of November, 2022**

NIL