

Monthly Summary Report of April,2023

I Financial Position of States

The month of April, 2023 saw downward trend in the States' monthly fiscal assets as compared to March, 2023. The daily fiscal assets of the States at the end of the month of March, 2023 was Rs. 2,69,621.22 crore, whereas at the end of the month of April, 2023 the daily fiscal assets of the States were Rs. 2,34,292.96 crore.

During the month of April, 2023, a total of Rs. 2,715.02 crore was released as Additional Central Assistance (ACA) for Externally Aided Projects (EAPs) to States as per the details given in the Table below:

(Rs. in crore)

| Sl. No. | Scheme | Amount Released |
|--------------------|--|------------------------|
| 1 | ACA for Externally Aided Projects (EAPs)-Grant | 337.48 |
| 2 | ACA for Externally Aided Projects (EAPs)-Loan | 2377.54 |
| | Grand Total | 2715.02 |

Consent for Open Market Borrowing (OMB) and Negotiated Loans (NL) allowed to the States:

During the month of April, 2023, Government of India (GoI) consent for raising Open Market Borrowing (OMB) for an amount of Rs. 3,16,860 crore were issued to States under Article 293(3) of the Constitution of India and the consent for availing Negotiated Loan (NL) of Rs. 26,774.05 crore from Central Financial Institutions (CFIs) were issued to States under Article 293(3) of the Constitution of India during current financial year 2023-24.

During the month of April, 2023, as per the recommendations of the 15th Finance Commission, a total of Rs. 5,548.68 crore was released to the States as per the details given in the following Table:-

(Rs. in crore)

| Sl. No. | Description | Amount Released |
|--------------------|---|------------------------|
| 1 | Post Devolution Revenue Deficit Grant | 4306.08 |
| 2 | Centre's share of State Disaster Mitigation Fund (SDMF) | 95.50 |
| 3 | Grant for Urban Local Bodies | 537.10 |
| 4 | Grant for Rural Local Bodies | 610.00 |
| | Total | 5548.68 |

In addition, a sum of Rs. 59,140.01 crore was released by Department of Economic Affairs as share of Central Taxes and Duties to the States during the month of April, 2023.

Scheme for Special Assistance to States for Capital Investment/Expenditure:

The 'Scheme for Special Assistance to States for Capital Investment 2023-24' has been announced in the Union Budget for 2023-2024. An amount of Rs. 1,30,000 crore has been allocated for the Scheme for the year 2023-24. Under the Scheme, financial assistance will be provided to the State Governments in the form of 50-year interest free loan for capital investment projects. Accordingly, the Union Government have issued the scheme guidelines on the Scheme for Special Assistance to States for Capital Investment 2023-24 vide letter No. 44(1)/PF-S/2023-24 (CAPEX) dated 03.02.2023 to the States.

II Important orders/notifications issued by the Department during the month of April,2023

- Revision of rates of Dearness Allowance to Central Government employees effective from 01.01.2023 vide DoE OM No.1(1)/2023-E.II(B) dated 3rd April,2023
- Setting up of a Committee to review the Pension System for Government Employees vide DoE OM No.1(4)/E-V/2023 dated 6th April,2023