

No.F.1/16/2020-PPD  
Government of India  
Ministry of Finance  
Department of Expenditure  
Procurement Policy Division

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Room No. 512, Lok Nayak Bhavan,  
New Delhi dated the 11<sup>th</sup> February, 2021.

**OFFICE MEMORANDUM**

Subject : Manual for Procurement of Goods, 2017.

Attention is invited to criteria 3 (b) of the Annexure 9 (Sample Prequalification Criteria) of the Manual for Procurement of Goods, 2017, issued by this Department, which is reproduced below:

*Bidder Firm (manufacturer or principal of authorised representative) should not have suffered any financial loss for more than one year during the last three years, ending on 'The Relevant Date'.*

2. This Department is in receipt of many representations mentioning that the financial capability of the bidder to execute the contract should not be judged on the basis of profitability but on the basis of the Net Worth.
3. It is noted that Net Worth is being already considered in terms of para 3(c) of the same Annexure. **It is therefore, decided that the Criteria 3 (b) of the Annexure 9 (Sample Prequalification Criteria) of the Manual of Procurement of Goods, 2017, is hereby deleted.**
4. This is issued with the approval of Secretary (Expenditure).

  
(Kotluru Narayana Reddy)  
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To

Secretaries of all Central Government Ministries/ Departments.