its__msn itsmsn

ITISH

AUDIT COMPANY

Audit Details

Contract Name
PWLC

Deployer address

0x91C1F07b7815d68c176321EaD61d7bFaE211d392

Client contacts:

PWLC team

Blockchain

Binance

Project website:

Not Provided By contract

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

Background

Itish was commissioned PWLC token to perform an audit of smart contracts:

https://bscscan.com/address/0x91C1F07b7815d68c176321EaD61d7bFaE211d392

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

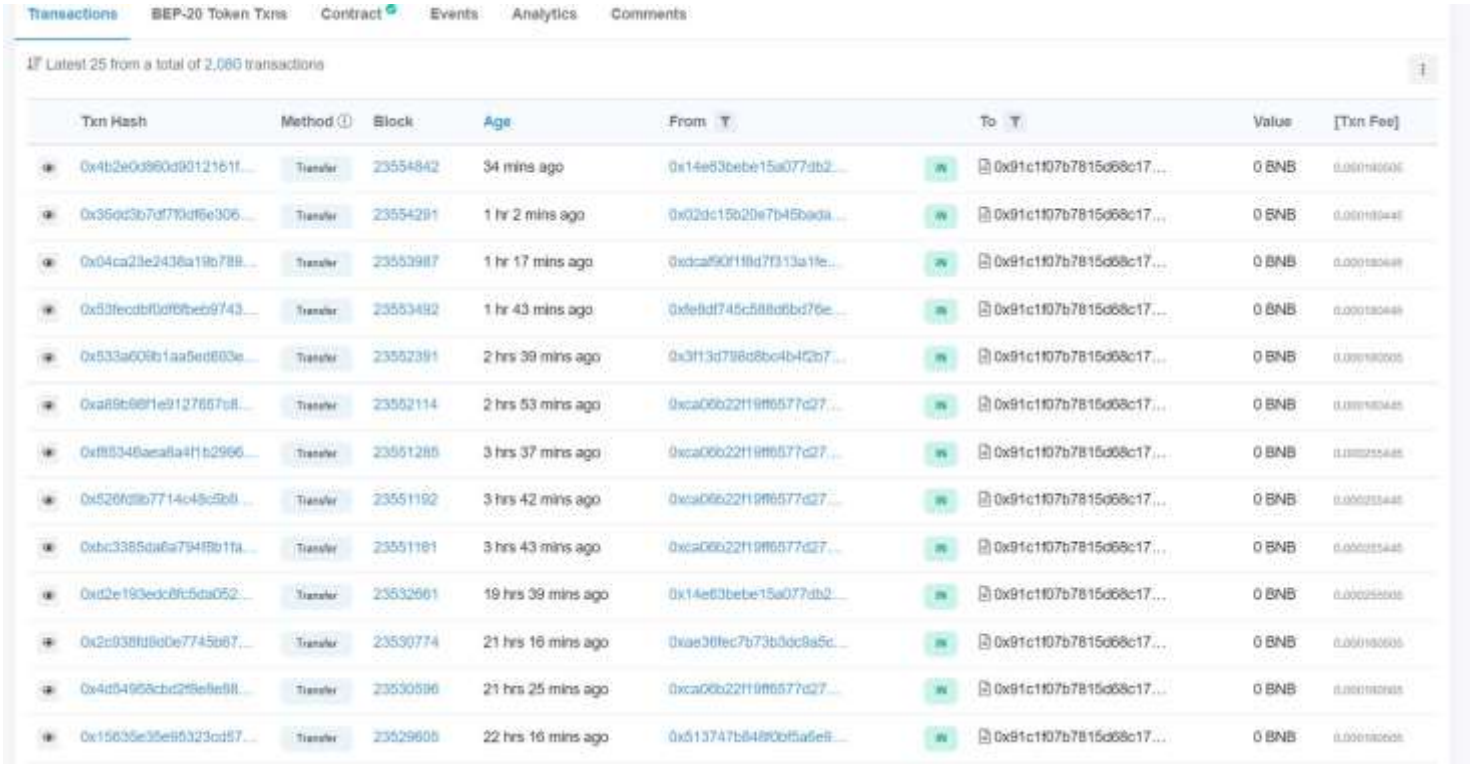
The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Contract Details

Token contract details for 12.02.2022

contract name	**PWLC**
Contract creator	0x91C1F07b7815d68c176321EaD61d7bFaE211d392
Transaction’s count	**2080**

Contract TopTransactions



Transactions | BEP-20 Token Txns | Contract | Events | Analytics | Comments

Latest 25 from a total of 2,086 transactions

	Txn Hash	Method	Block	Age	From		To	Value	[Txn Fee]
	0x4b2e0d860d90121611...	Transfer	23554842	34 mins ago	0x14e83bebe15a077db2...	IN	0x91c1f07b7815d68c17...	0 BNB	0.000180005
	0x36dd3b7df7f0df6e306...	Transfer	23554291	1 hr 2 mins ago	0x02dc15b20e7b45bada...	IN	0x91c1f07b7815d68c17...	0 BNB	0.000180445
	0x04ca23e2438a19b789...	Transfer	23553987	1 hr 17 mins ago	0xdcaf90f1f8d7f313a1fe...	IN	0x91c1f07b7815d68c17...	0 BNB	0.000180445
	0x53fecdbf0df6fbeb9743...	Transfer	23553492	1 hr 43 mins ago	0xfe8df745c588d6bd76e...	IN	0x91c1f07b7815d68c17...	0 BNB	0.000180445
	0x533a609b1aa5ed603e...	Transfer	23552391	2 hrs 39 mins ago	0x3f13d788d8bc4b4f2b7...	IN	0x91c1f07b7815d68c17...	0 BNB	0.000180005
	0xa88b98f1e9127657c8...	Transfer	23552114	2 hrs 53 mins ago	0xca06b22f19ff6577d27...	IN	0x91c1f07b7815d68c17...	0 BNB	0.000180445
	0xf85346aea8a4f1b2966...	Transfer	23551285	3 hrs 37 mins ago	0xca06b22f19ff6577d27...	IN	0x91c1f07b7815d68c17...	0 BNB	0.000225445
	0x526fd8b7714c48c5b8...	Transfer	23551192	3 hrs 42 mins ago	0xca06b22f19ff6577d27...	IN	0x91c1f07b7815d68c17...	0 BNB	0.000225445
	0xbc3385da6a794ff8b1fa...	Transfer	23551181	3 hrs 43 mins ago	0xca06b22f19ff6577d27...	IN	0x91c1f07b7815d68c17...	0 BNB	0.000225445
	0xd2e193edc8fc5da052...	Transfer	23532661	19 hrs 39 mins ago	0x14e83bebe15a077db2...	IN	0x91c1f07b7815d68c17...	0 BNB	0.000255005
	0x2c938fd8d0e7745b87...	Transfer	23530774	21 hrs 16 mins ago	0xae38fec7b73b3dc8a5c...	IN	0x91c1f07b7815d68c17...	0 BNB	0.000180005
	0x4d54958cbd2f8e8e98...	Transfer	23530596	21 hrs 25 mins ago	0xca06b22f19ff6577d27...	IN	0x91c1f07b7815d68c17...	0 BNB	0.000180005
	0x15635e35e95323cd57...	Transfer	23529605	22 hrs 16 mins ago	0x513747b84f80bf5a6e8...	IN	0x91c1f07b7815d68c17...	0 BNB	0.000180005

Token Functions Details

```
totalSupply()
decimals()
symbol()
name()
getOwner()
balanceOf
transfer
allowance
approve
transferFrom
_msgData()
owner()
renounceOwnership()
```

Contract Interface Details

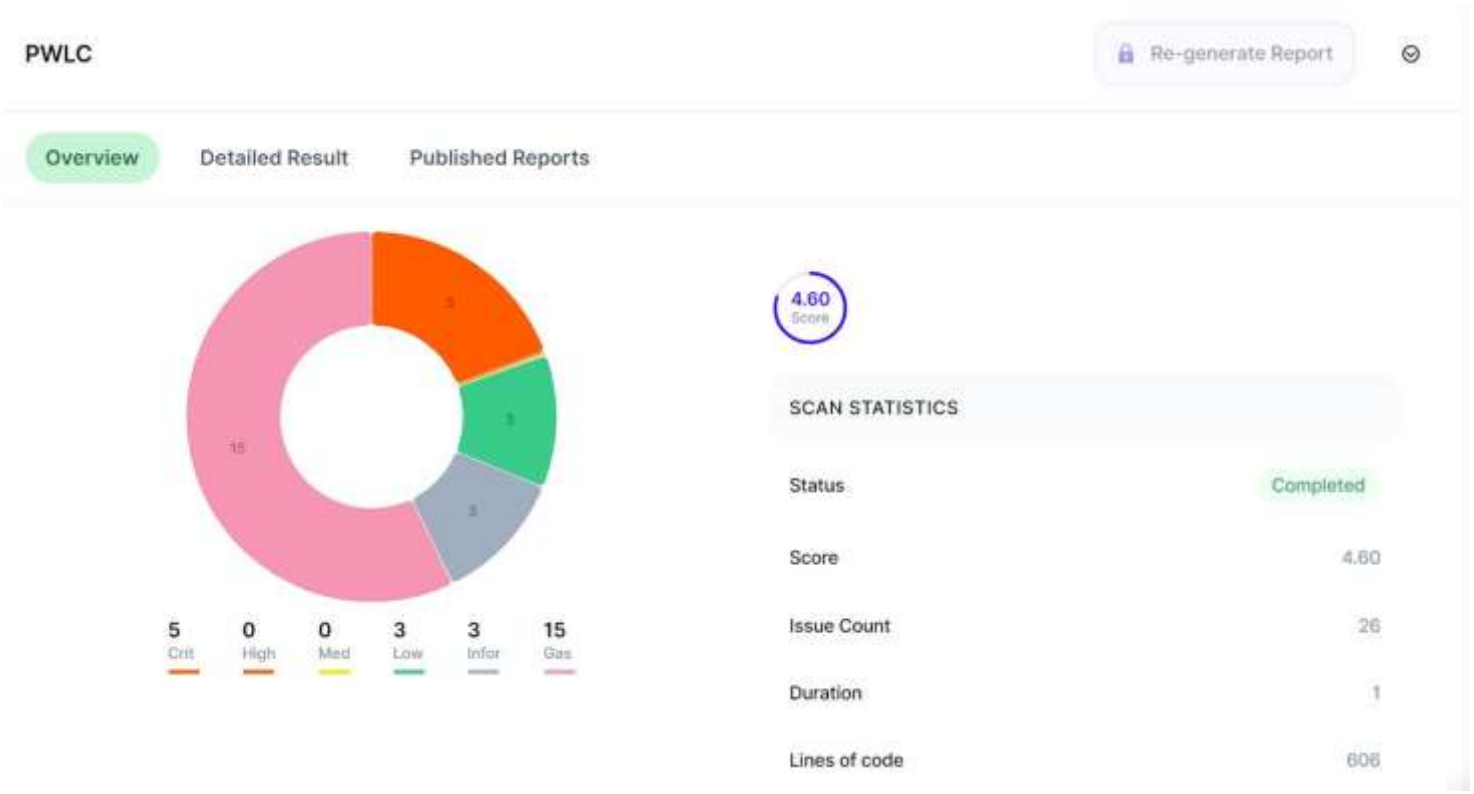
```
interface IERC20
interface IERC20Metadata is IERC20
```

Issues Checking Status

Issue description	Checking status
1. Compiler errors.	Passed
2. Compiler Compatibilities	failed
3. Possible delays in data delivery.	Passed
4. Oracle calls.	Moderate
5. Front running.	Failed
6. Timestamp dependence.	Passed
7. Integer Overflow and Underflow.	Passed
8. DoS with Revert.	Severe
9. DoS with block gas limit.	Moderate
10. Methods execution permissions.	Passed
11. Economy model of the contract.	Passed
12. The impact of the exchange rate on the logic.	Severe
13. Private user data leaks.	Passed
14. Malicious Event log.	Passed
15. Scoping and Declarations.	Passed
16. Uninitialized storage pointers.	Passed
17. Arithmetic accuracy.	passed
18. Design Logic.	poor

19.	**Cross-function race conditions.**	**Passed**
20.	Safe Open Zeppelin contracts implementation and usage.	pass
21.	**Fallback function security.**	**Failed**

Security Issues



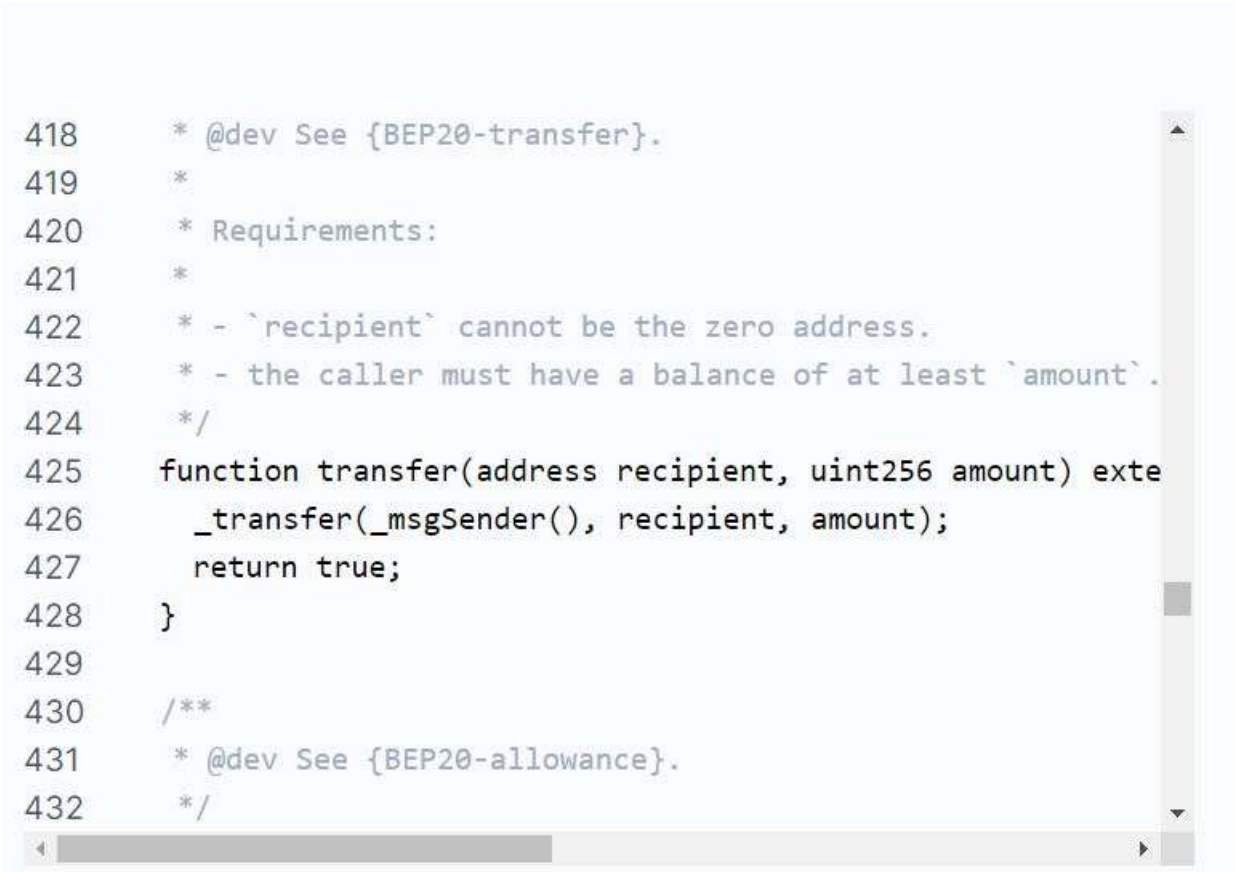
Critical Security Issues

Issue # 1:

INCORRECT ACCESS CONTROL

Access control plays an important role in segregation of privileges in smart contracts and other applications. If this is misconfigured or not properly validated on sensitive functions, it may lead to loss of funds, tokens and in some cases compromise of the smart contract.

The contract `PWLC` is importing an access control library `@openzeppelin/contracts/access/Ownable.sol` but the function `transfer` is missing the modifier `onlyOwner`.



```
418     * @dev See {BEP20-transfer}.
419     *
420     * Requirements:
421     *
422     * - `recipient` cannot be the zero address.
423     * - the caller must have a balance of at least `amount`.
424     */
425    function transfer(address recipient, uint256 amount) exte
426      _transfer(_msgSender(), recipient, amount);
427      return true;
428    }
429
430    /**
431     * @dev See {BEP20-allowance}.
432     */
```

Remediation # 1:

It is recommended to go through the contract and observe the functions that are lacking an access control modifier. If they contain sensitive administrative actions, it is advised to add a suitable modifier to the same

Type 2:

INCORRECT ACCESS CONTROL

Access control plays an important role in segregation of privileges in smart contracts and other applications. If this is misconfigured or not properly validated on sensitive functions, it may lead to loss of funds, tokens and in some cases compromise of the smart contract.

The contract `PWLC` is importing an access control library `@openzeppelin/contracts/access/Ownable.sol` but the function `approve` is missing the modifier `onlyOwner`.

```
437     /**
438      * @dev See {BEP20-approve}.
439      *
440      * Requirements:
441      *
442      * - `spender` cannot be the zero address.
443      */
444     function approve(address spender, uint256 amount) externa
445       _approve(_msgSender(), spender, amount);
446       return true;
447     }
448
449     /**
450      * @dev See {BEP20-transferFrom}.
451      *
```

Remediation # 1:

It is recommended to go through the contract and observe the functions that are lacking an access control modifier. If they contain sensitive administrative actions, it is advised to add a suitable modifier to the same

Type 3:

INCORRECT ACCESS CONTROL

Access control plays an important role in segregation of privileges in smart contracts and other applications. If this is misconfigured or not properly validated on sensitive functions, it may lead to loss of funds, tokens and in some cases compromise of the smart contract.

The contract `PWLC` is importing an access control library `@openzeppelin/contracts/access/Ownable.sol` but the function `transferFrom` is missing the modifier `onlyOwner`.

```
454     *
455     * Requirements:
456     * - `sender` and `recipient` cannot be the zero address.
457     * - `sender` must have a balance of at least `amount`.
458     * - the caller must have allowance for `sender`'s tokens
459     * `amount`.
460     */
461    function transferFrom(address sender, address recipient,
462      _transfer(sender, recipient, amount);
463      _approve(sender, _msgSender(), _allowances[sender][_msg
464      return true;
465    }
466
467    /**
468     * @dev Atomically increases the allowance granted to `sp
```

Remediation # 1:

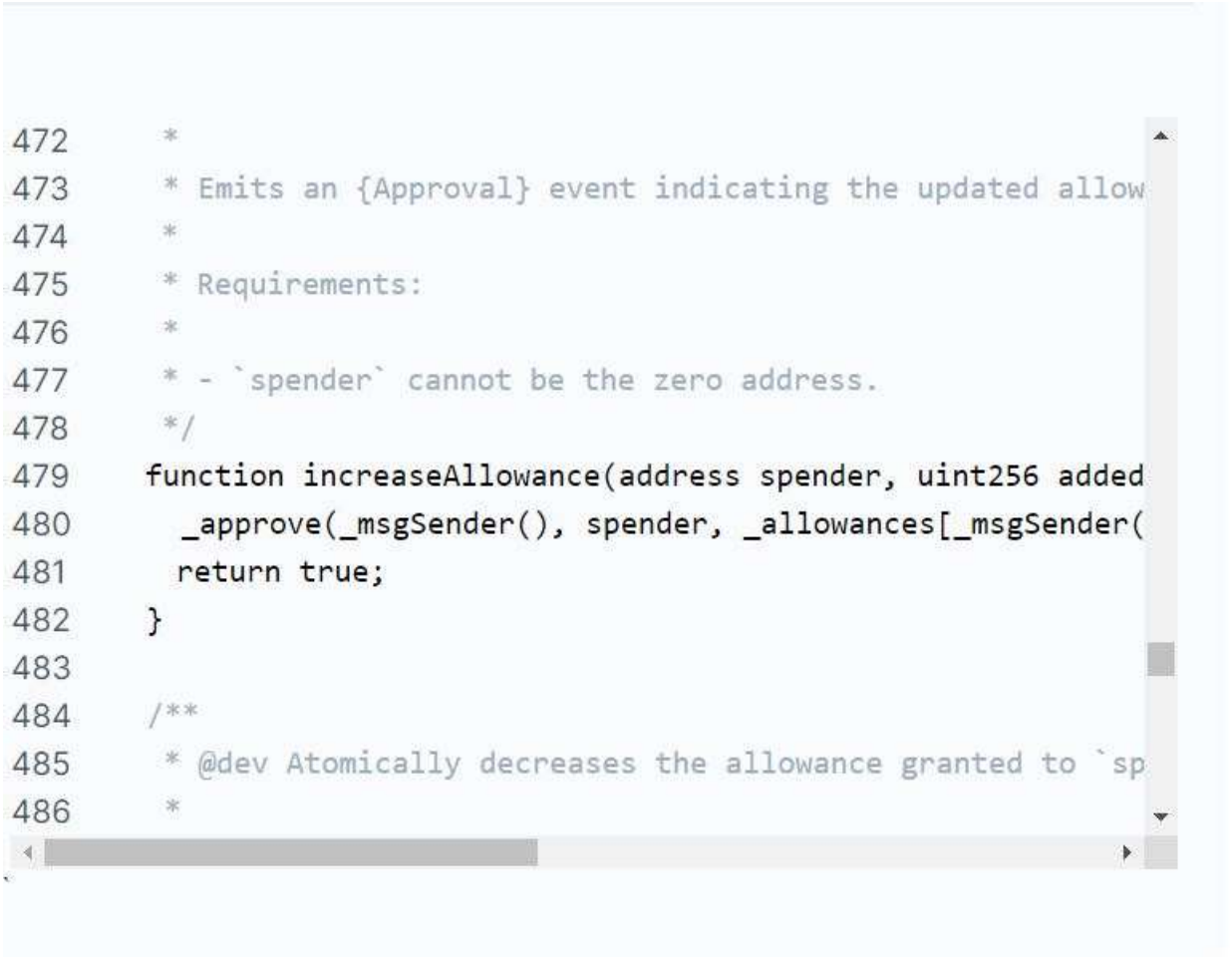
It is recommended to go through the contract and observe the functions that are lacking an access control modifier. If they contain sensitive administrative actions, it is advised to add a suitable modifier to the same

Type 4:

INCORRECT ACCESS CONTROL

Access control plays an important role in segregation of privileges in smart contracts and other applications. If this is misconfigured or not properly validated on sensitive functions, it may lead to loss of funds, tokens and in some cases compromise of the smart contract.

The contract `PWLC` is importing an access control library `@openzeppelin/contracts/access/Ownable.sol` but the function `increaseAllowance` is missing the modifier `onlyOwner`.



```
472     *
473     * Emits an {Approval} event indicating the updated allow
474     *
475     * Requirements:
476     *
477     * - `spender` cannot be the zero address.
478     */
479    function increaseAllowance(address spender, uint256 added
480      _approve(_msgSender(), spender, _allowances[_msgSender(
481      return true;
482    }
483
484    /**
485     * @dev Atomically decreases the allowance granted to `sp
486     *
```

Remediation # 1:

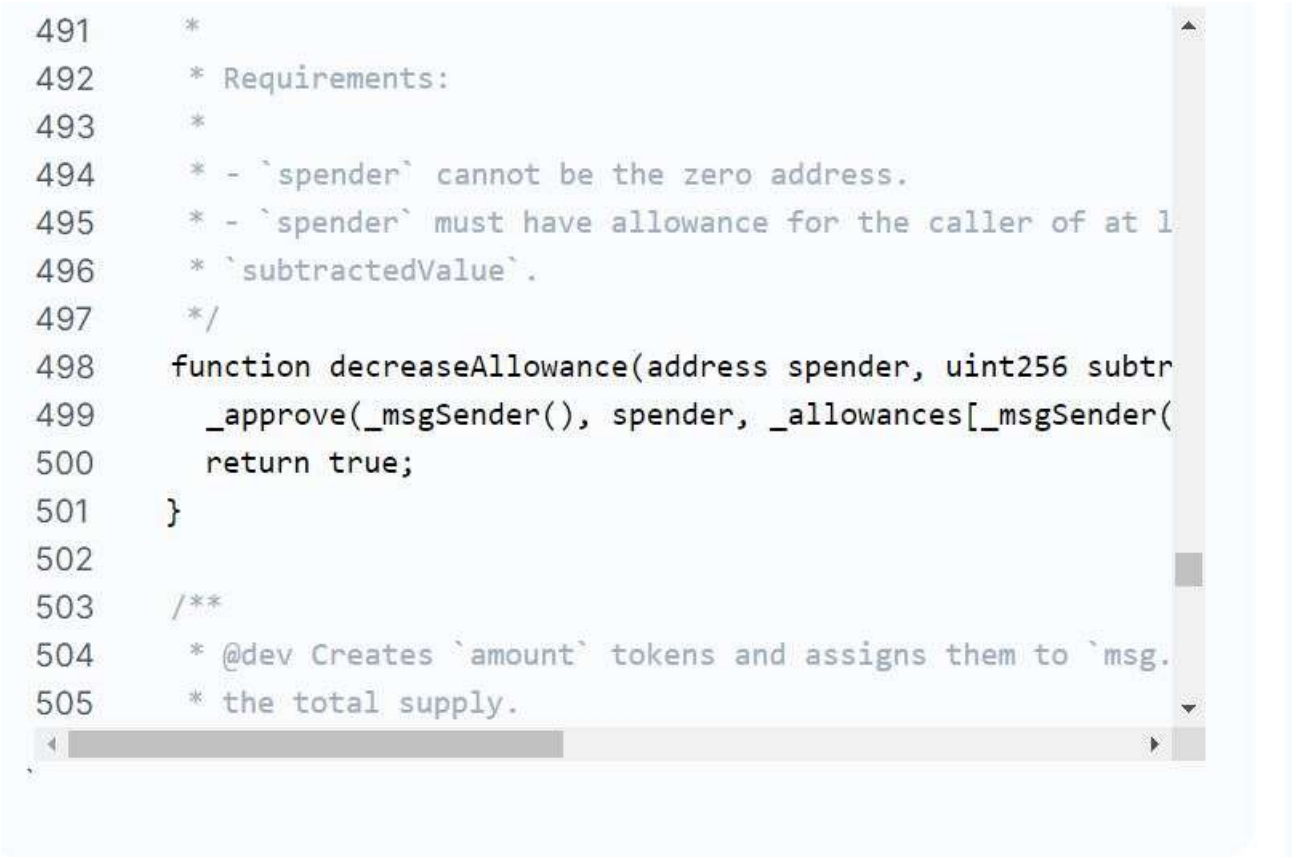
It is recommended to go through the contract and observe the functions that are lacking an access control modifier. If they contain sensitive administrative actions, it is advised to add a suitable modifier to the same

Type 5:

INCORRECT ACCESS CONTROL

Access control plays an important role in segregation of privileges in smart contracts and other applications. If this is misconfigured or not properly validated on sensitive functions, it may lead to loss of funds, tokens and in some cases compromise of the smart contract.

The contract `PWLC` is importing an access control library `@openzeppelin/contracts/access/Ownable.sol` but the function `decreaseAllowance` is missing the modifier `onlyOwner`.



Remediation # 1:

It is recommended to go through the contract and observe the functions that are lacking an access control modifier. If they contain sensitive administrative actions, it is advised to add a suitable modifier to the same

Low Severity Issues

Issue # 1:

LONG NUMBER LITERALS

Solidity supports multiple rational and integer literals, including decimal fractions and scientific notations. The use of very large numbers with too many digits was detected in the code that could have been optimized using a different notation also supported by Solidity.
The value `5000000000000000` was detected on line `369`.

```
362    string private _symbol;
363    string private _name;
364
365    constructor() public {
366      _name = "Pine World Coin";
367      _symbol = "PWLC";
368      _decimals = 8;
369      _totalSupply = 5000000000000000;
370      _balances[msg.sender] = _totalSupply;
371
372      emit Transfer(address(0), msg.sender, _totalSupply);
373    }
374
375    /**
376     * @dev Returns the bep token owner.
```

Remediation # 1:

Scientific notation in the form of `2e10` is also supported, where the mantissa can be fractional but the exponent has to be an integer. The literal `MeE` is equivalent to `M * 10**E`. Examples include `2e10`, `2e10`, `2e-10`, `2.5e1`, as suggested in official solidity documentation `https://docs.soliditylang.org/en/latest/types.html#rational-and-integer-literals`

Issue # 2:

USE OF FLOATING PRAGMA

Solidity source files indicate the versions of the compiler they can be compiled with using a pragma directive at the top of the solidity file. This can either be a floating pragma or a specific compiler version.
The contract was found to be using a floating pragma which is not considered safe as it can be compiled with all the versions described.
The following affected files were found to be using floating pragma:
`contract.sol - ^0.5.0`

```
8  **                ****  ****          **          **
9  **                 **    **           *******     *******
10
11 */
12
13 // SPDX-License-Identifier: MIT
14 // Enable optimization
15 pragma solidity ^0.5.0;
16
17 interface IBEP20 {
18   /**
19    * @dev Returns the amount of tokens in existence.
20    */
21   function totalSupply() external view returns (uint256);
22
```

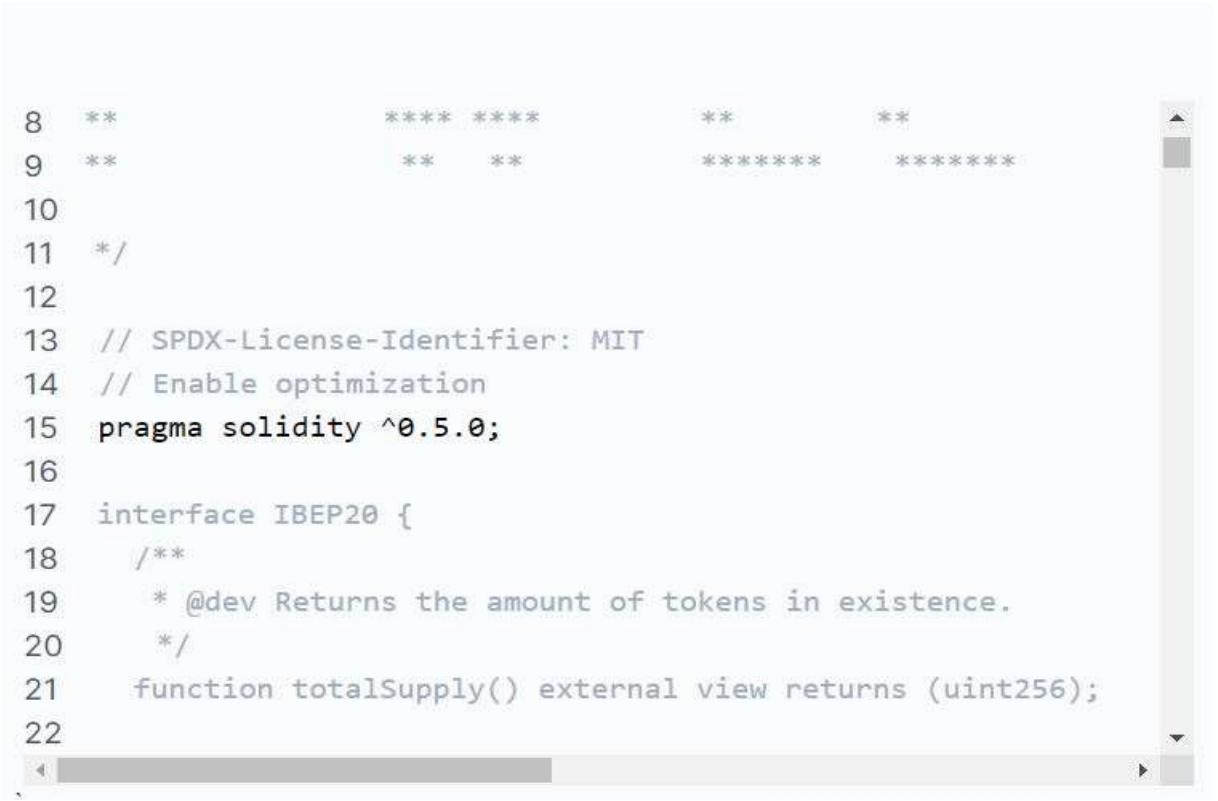
Remediation # 2:

It is recommended to use a fixed pragma version, as future compiler versions may handle certain language constructions in a way the developer did not foresee.
Using a floating pragma may introduce several vulnerabilities if compiled with an older version.
The developers should always use the exact Solidity compiler version when designing their contracts as it may break the changes in the future.
Instead of `^0.5.0` use `pragma solidity 0.8.7`, which is a stable and recommended version right now.

Issue # 3:

OUTDATED COMPILER VERSION

Using an outdated compiler version can be problematic especially if there are publicly disclosed bugs and issues that affect the current compiler version.
The following outdated versions were detected:
`contract.sol` - `^0.5.0`



```
**                ****  ****          **          **
**                 **    **           *******     *******

*/

// SPDX-License-Identifier: MIT
// Enable optimization
pragma solidity ^0.5.0;

interface IBEP20 {
  /**
   * @dev Returns the amount of tokens in existence.
   */
  function totalSupply() external view returns (uint256);
```

Remediation # 3:

It is recommended to use a recent version of the Solidity compiler that should not be the most recent version, and it should not be an outdated version as well. Using very old versions of Solidity prevents the benefits of bug fixes and newer security checks. Consider using the solidity version `0.8.7`, which patches most solidity vulnerabilities.

Informative

1)

PRESENCE OF OVERPOWERED ROLE
The overpowered owner (i.e., the person who has too much power) is a project design where the contract is tightly coupled to their owner (or owners); only they can manually invoke critical functions. Due to the fact that this function is only accessible from a single address, the system is heavily dependent on the address of the owner. In this case, there are scenarios that may lead to undesirable consequences for investors, e.g., if the private key of this address is compromised, then an attacker can take control of the contract.

```
323     /**
324      * @dev Leaves the contract without owner. It will not be
325      * `onlyOwner` functions anymore. Can only be called by t
326      *
327      * NOTE: Renouncing ownership will leave the contract wit
328      * thereby removing any functionality that is only availa
329      */
330     function renounceOwnership() public onlyOwner {
331       emit OwnershipTransferred(_owner, address(0));
332       _owner = address(0);
333     }
334
335     /**
336      * @dev Transfers ownership of the contract to a new acco
337      * Can only be called by the current owner.
```

Remediation # 1:

We recommend designing contracts in a trust-less manner. For instance, this functionality can be implemented in the contract's constructor. Another option is to use a MultiSig wallet for this address. For systems that are provisioned for a single user, you can use [Ownable.sol].
For systems that require provisioning users in a group, you can use [@openzeppelin/Roles.sol] or [@hq20/Whitelist.sol].

Type 2

PRESENCE OF OVERPOWERED ROLE

The overpowered owner (i.e., the person who has too much power) is a project design where the contract is tightly coupled to their owner (or owners); only they can manually invoke critical functions.
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```
332       _owner = address(0);
333     }
334
335     /**
336      * @dev Transfers ownership of the contract to a new acco
337      * Can only be called by the current owner.
338      */
339     function transferOwnership(address newOwner) public onlyO
340       _transferOwnership(newOwner);
341     }
342
343     /**
344      * @dev Transfers ownership of the contract to a new acco
345      */
346     function _transferOwnership(address newOwner) internal {
```

Remediation # 2:

We recommend designing contracts in a trust-less manner. For instance, this functionality can be implemented in the contract's constructor. Another option is to use a MultiSig wallet for this address. For systems that are provisioned for a single user, you can use [Ownable.sol].
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Conclusion

Smart contracts contain High severity issues! Liquiditypair contract's security is not checked due to out of scope.

Liquidity locking details NOT provided by the team.

Itish note:

Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.