

- Q.30 Give any four differences between Trial balance and Balance Sheet.
- Q.31 Explain the kinds of shares.
- Q.32 Define profit and Loss Account.
- Q.33 Discuss the objective on Non Profit Organization.
- Q.34 Write the merits of Balance sheet.
- Q.35 Write benefits of preparing final account.

#### SECTION-D

**Note: Long answer questions. Attempt any two questions out of three Questions. (2x10=20)**

- Q.36 Define over and under subscription.
- Q.37 Define Non profit organisations.
- Q.38 Define meaning and importance of Depreciation.

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#### **4th Sem. / OMCA** **Sub. : Book Keeping and Accountancy-II**

Time : 3 Hrs.

M.M. : 100

#### SECTION-A

**Note: Multiple type Questions. All Questions are compulsory. (10x1=10)**

- Q.1 Balance sheet is a \_\_\_\_\_.  
a) Statement                      b) Trading Account  
c) Personal A/C                  d) Real A/C
- Q.2 Indirect Expenses are entered in \_\_\_\_\_ Account.  
a) Trading Account              b) Profit & Loss Account  
c) Nominal                        d) None of these
- Q.3 Increase in capital at the end of the year represents \_\_\_\_\_.  
a) Profit & Loss A/C              b) Financial position  
c) Profit                            d) Loss
- Q.4 Goodwill is  
a) Current assets                  b) Tangible assets  
c) Intangible assets              d) None of these
- Q.5. Balance sheet shows  
a) Profit & Loss                    b) Financial position  
c) Error of A/c                    d) Total Debtors

- Q.6 Subscription received in advance during the current year.  
 a) As in come                      b) An Asset  
 c) An Liability                      d) None of these
- Q.7 Depreciation represents a \_\_\_\_\_ in the value of fixed assets.  
 a) Reduction                      b) Increase  
 c) Scrap value                      d) All of the above
- Q.8 Give one example of revenue expenditure  
 a) Payment of rent                      b) Purchase of building  
 c) Rent received                      d) None of these
- Q.9 Receipt & Payment account shows:  
 a) Debit balance                      b) Credit balance  
 c) Capital fund                      d) None of the above
- Q.10 Trading account shows:  
 a) Gross profit                      b) Net profit  
 c) Net capital                      d) Net loss

### SECTION-B

**Note: Objective type questions. All questions are compulsory. (10x1=10)**

- Q.11 What is Direct Expense?  
 Q.12 What are capital revenues?  
 Q.13 Give two features of Non Profit Organization?  
 Q.14 Define Balance Sheet.  
 Q.15 What is Depreciation?

- Q.16 Define Share Capital.  
 Q.17 What is Calls in arrear?  
 Q.18 What is reserve capital?  
 Q.19 Give two examples of Goodwill.  
 Q.20 Describe journal entries during forfeiture of share.

### SECTION-C

**Note: Short answer type Questions. Attempt any twelve questions out of fifteen Questions. (12x5=60)**

- Q.21 What are the main sources of income in Non Profit Organization?  
 Q.22 Draw the format of Balance Sheet.  
 Q.23 Sohan Ltd. Issued 1000 shares of Rs. 10 each. Journalize the transactions when shares are issued  
 (i) At par and                      (ii) at 10% premium  
 Q.24 Draw the format of Income & Expenditure Account.  
 Q.25 Explain the meaning and any four merits of Diminishing Balance Methods of Depreciation.  
 Q.26 Give the treatment of Out Standing Expenses in Final Account.  
 Q.27 Explain the various causes of depreciation.  
 Q.28 Differentiate between Equity Share and preference share.  
 Q.29 On 1st April 2017 Atul Ltd. purchased a Machine for Rs. 80,000 and spent Rs. 12,000 on its carriage and 8000 on its erection. On the date of purchase it was estimated that the effective life of Machine will be 10 years and after 10 years its scrape value will be Rs. 10,000. Find the amount of annual depreciation through straight line method.