

- Q.24 What are the various advantages and disadvantages of implementing GST?
- Q.25 What do you mean by temporary and permanent returns? Explain the methods of preparing TRAN-1, 2 and 3.

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Roll No.

3rd Sem / Branch : Finance, Accounts & Auditing
Sub.: Goods & Service Tax - I

Time : 3Hrs.

M.M. : 60

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 Which of the following is not a GST return form?
- a) Sahaj
 - b) Sugam
 - c) Normal
 - d) All of the above are GST return forms
- Q.2 GST was implemented in India with effect from:
- a) Jan 01, 2017
 - b) Jan 31, 2017
 - c) Mar. 01, 2017
 - d) July 01, 2017
- Q.3 "I" in IGST stands for :
- a) Inter-regional
 - b) Intra regional
 - c) Internal
 - d) Integrated
- Q.4 India's model of dual GST is in line with which country's model?
- a) Canada
 - b) USA
 - c) UK
 - d) China

Q.5 Which of the following tax is not subsumed in GST?

- a) VAT b) Stamp Duty
- c) Entry Tax d) Entertainment Tax

Q.6 HSN stands for:

- a) Harmoni Zed System of Nature
- b) Harmonized System of Nomenclature
- c) Haryana System of Nomenclature
- d) None of the above

SECTION-B

Note: Objective/Completion type questions. All questions are compulsory. (6x1=6)

Q.7 GST Council has no representation from RBI. (True/False)

Q.8 VAT stands for _____.

Q.9 Central Borad of Indirect Taxes (CBIC) has replaced _____.

Q.10 Highest tax rate applicable under GST regime is _____.

Q.11 GST is a destination based tax. (True/False)

Q.12 GST was introduced by _____ amendment act. (101st/103rd)

SECTION-C

Note: Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

Q.13 Write a short note on composition of GST Council.

Q.14 Write a short note on applicability of VAT after enforcement of GST ACT?

Q.15 What were the main reasons of bringing GST Act. 2017?

Q.16 Differentiate between TDS and TCS.

Q.17 Differentiate between regular and composition dealers in context of GST.

Q.18 What do you mean by input tax credit?

Q.19 How does place of supply and place of sale affect computation/filling of GST?

Q.20 Write a short note on cancellation of E-Way bill?

Q.21 What do you understand by the term “Cascading of Tax”?

Q.22 What do you mean by IGST?

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

Q.23 Write a detailed note on various forms and returns to be filled under GST regime.