

- Q.26 Discuss in brief the sinking fund method of redemption of debentures.
- Q.27 Discuss the process of issuing of debentures at premium with suitable journal entries.
- Q.28 Discuss the process of forfeited of shares at discount.
- Q.29 Discuss with imaginary figure the format of Profit and Loss account of a joint company.
- Q.30 What are the various objectives of preparing final accounts of a joint stock company.
- Q.31 What do you mean by calls in arrears? Discuss with suitable journal entries.
- Q.32 What are the different stages of preparing the final account of a company?
- Q.33 What do you mean by Redemption of Debentures? Discuss in brief the various methods of Redemption Debentures.
- Q.34 What is Debenture Redemption Reserve? Discuss in detail.
- Q.35 Discuss the concept of Redemption of debentures by Purchase in Open Market along with suitable journal entries.

SECTION-D

- Note:** Long answer type questions. Attempt any two questions out of three questions. (2x10=20)
- Q.36 Discuss in detail the process of issuing shares at par, at premium and at discount by a company with the help of suitable journal entries.
- Q.37 What are the various methods of redemption of debentures. Discuss in detail.
- Q.38 Discuss the various components of final accounts of a joint stock company in detail.

No. of Printed Pages : 4

Roll No.

124131/084131

3rd Sem / Branch : Finance, Accounts and Auditing
Subject:- Corporate Accounting

Time : 3Hrs.

M.M. : 100

SECTION-A

Note: Multiple choice questions. All questions are compulsory (10x1=10)

- Q.1 Perpetual debentures are known as
 a) Secured debentures
 b) Unsecured debentures
 c) Irredeemable debentures
 d) None of the above
- Q.2 Maximum limit of premium on the shares is:
 a) 15% b) 10%
 c) No limit d) 100%
- Q.3 Debentures can not be redeemed at
 a) Discount b) Par
 c) Premium d) None of the above
- Q.4 Credit balance left on forfeited shares is transferred to
 a) Share capital account
 b) Capital reserve account
 c) General reserve account
 d) Share premium account
- Q.5 Shareholders are the _____ of the company.
 a) Creditors b) Customers
 c) Owner d) None of the above
- Q.6 Share application account is a
 a) Personal b) Real
 c) Nominal d) None of the above
- Q.7 The profit on reissue of shares can be transferred to ____
 a) General reserve b) Capital reserve
 c) Sinking fund reserve d) None of the above

- Q.8 _____ are the real owner of the company
- Preference shareholders
 - Equity shareholders
 - Debentures
 - Board of Directors
- Q.9 Preference shareholders are _____ of the company.
- Borrowers
 - Customers
 - Owners
 - Creditors
- Q.10 Right shares are issued to _____
- Promoters
 - Existing shareholders
 - Directors
 - None of the above

SECTION-B

Note: Objective type questions. All questions are compulsory.
(10x1=10)

- Q.11 IPO stands for _____
- International Public Offer
 - International Private Offer
 - Initial Private Offer
 - Initial Public Offer
- Q.12 Preference shareholders are given a fixed rate of _____
- Coupon
 - Interest
 - Dividend
 - Drawing
- Q.13 The forfeited shares can be reissued at _____
- Premium
 - Discount
 - Par
 - All of the above
- Q.14 Which of the following is not the right of equity shares
- Voting right
 - Fixed rate of dividend
 - Ownership
 - Right issue
- Q.15 Shares which have preferential rights over other shareholders are _____
- Preference shares
 - Equity shares
 - Sweat equity shares
 - None of these

- Q.16 Which of these is not component of the final accounts
- Trading Account
 - Transaction receipts
 - Profit and Loss Sheet
 - Balance sheet
- Q.17 A profit and loss sheet is prepared
- with the trading account
 - after the trading account
 - before the trading account
 - anytime
- Q.18 A balance sheet of a company includes:
- Assets
 - Liabilities
 - Equity of stockholders
 - Assets, Liabilities and equity of stockholders
- Q.19 Balance sheet is usually prepared at the _____
- start of the year
 - end of the year
 - mid of the year
 - at the end of the year
- Q.20 The shares of a company can be issued at _____
- Premium
 - Discount
 - Par
 - All of the above

SECTION-C

Note: Short answer type questions. Attempt any twelve questions out of fifteen questions.
(12x5=60)

- Q.21 What do you mean by share capital? Discuss in brief the various types of share capital.
- Q.22 What are the various journal entries made at the time of issue of shares at par?
- Q.23 What are the various journal entries made the time of issue of debentures other than cash?
- Q.24 Discuss in brief the various components of final accounts of a joint stock company.
- Q.25 Discuss the concept of issue of debentures as collateral security.