

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 Explain the meaning of Business? What are the objectives and scope of business?
- Q.24 What is the meaning of retail trade? How retail trade is different from wholesale trade?
- Q.25 What are the characteristics of a joint stock company? What are its merits and demerits?

No. of Printed Pages : 4

Roll No.

224113

1st Sem. / Fin., Acc. & Aud./ Business Management Subject : Business Organization

Time : 3 Hrs.

M.M. : 60

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 Working capital is important for :
- a) Determining the value of a company's shares
 - b) Assessing a company's long-term financial health
 - c) Managing day-to-day operational expenses
 - d) Financing long-term investments
- Q.2 Wholesale trade is primarily focused on:
- a) Selling products directly to consumers
 - b) Selling products to retailers and businesses
 - c) Selling products in small quantities
 - d) Selling products through online platforms
- Q.3 Equity shareholders are called _____
- a) Owners of the company
 - b) Partners of the company
 - c) Executive of the company
 - d) Guardian of the company

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224113

Q.4 A business organization owned and operated by its members for their mutual benefit is a:

- a) Company
- b) Partnership
- c) Cooperative
- d) Sole Proprietorship

Q.5 Funds raised through loans or borrowings are _____.

- a) Borrowed funds
- b) Owners equity
- c) Share capital
- d) None of these

Q.6 The reason for the end of the sole proprietorship can be

- a) Insolvency
- b) Insanity
- c) Death
- d) All of the above

SECTION-B

Note: Objective/ Completion type questions. All questions are compulsory. $(6 \times 1 = 6)$

Q.7 In which occupation people get salary or wages in return for their work? _____ (Employment / Business)

Q.8 The simplest form of business ownership is a _____. (Sole proprietorship/Corporation)

Q.9 A Company can issue convertible debentures.
True/False

(2)

224113

Q.10 Goods imported for the purpose of export is known as _____. (Home trade / Entrepot)

Q.11 'Debentures' is a _____ (long term / short term) loan.

Q.12 Write the formula of working capital.

SECTION-C

Note: Short answer type questions. Attempt any eight questions out of ten questions. $(8 \times 4 = 32)$

Q.13 How partnership is different from sole proprietorship?

Q.14 State 2 differences between wholesaler and retailer.

Q.15 State four difference between private and public company.

Q.16 Write two merits and two demerits of trade credit.

Q.17 Write four forms of business organisation.

Q.18 What are the documentation needed for incorporation of a company?

Q.19 Explain the scope of partnership.

Q.20 State two merits and demerits of global enterprises.

Q.21 State four factors determining the need of working capital.

Q.22 Explain the concept of trade and industry.

(3)

224113