

- Q.5 The reason for the end of the sole proprietorship can be
- Insolvency
 - Insanity
 - Death
 - All of the above
- Q.6 Which of the following is owned by a single person
- Private Company
 - Public Company
 - Joint Hindu Family
 - Sole Proprietorship
- Q.7 Which of the following is not an advantage of exporting?
- Easier way to enter into international markets
 - Comparatively lower risks
 - Limited presence in foreign markets
 - Less investment requirements
- Q.8 Which of the following is not applicable in a life insurance contract?
- Conditional contract
 - Unilateral contract
 - Indemnity contract
 - None of the above
- Q.9 Sole Proprietorship is most suitable for
- Medium scale concerns
 - Large scale concerns
 - Small scale concerns
 - None of the above

SECTION-B

Note: Objective/completion type questions. All questions are compulsory. (9x1=9)

- Q.10 Time utility is created by _____.
 - Transportation
 - Warehousing
- Q.11 The purchase of goods from a foreign country is called _____.
 - Re-export
 - Import
- Q.12 Wholesalers deals in _____ quantity of goods.
 - Small
 - Large
- Q.13 The simplest form of business ownership is a _____.
 (sole Proprietorship/ Corporation)
- Q.14 The simplest form of business ownership is a _____.
 (sole Proprietorship/ Corporation)
- Q.15 Write two characteristics of a Business.
- Q.16 In which occupation people get salary or wages in return for their work? ____ (Employment/ Business)
- Q.17 Write the definition of commerce.
- Q.18 In which occupation people get salary or wages in return for their work? ____ (Employment/ Business)

SECTION-C

Note: Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x4=48)

- Q.19 What do you mean by certificate of origin in export trade?
- Q.20 Explain the concept of share capital.
- Q.21 Explain the Principles of loss minimisation with example.