

## **SECTION-D**

**Note:** Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

Q.23 Write notes on:

- a) Disadvantages of globalisation
- b) Dissolution of Partnership

Q.24 Explain in detail the concept of trade, commerce and industry.

Q.25 What is globalization? Explain its advantages and disadvantages.

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**1st Year / DBM**

**Subject : Business Organisation**

Time : 3 Hrs.

M.M. : 60

## **SECTION-A**

**Note:** Multiple choice questions. All questions are compulsory (6x1=6)

Q.1 Which of the following is a demerit of a partnership firm:

- a) Unfair distribution of profits
- b) Unlimited liability
- c) Limited managerial ability
- d) Dominance of one partner

Q.2 The Indian Partnership Act, 1932 defines Partnership as:

- a) The relation between persons who have agreed to share the profits of the business carried on by all or any one of them acting for all
- b) The relation between persons who have agreed to carry on business activities together.
- c) The relation between persons who have agreed to share the profits of the business carried on by all of them together.
- d) None of these

- Q.3 A company being an artificial person can:
- Enter into contracts
  - Can sue the third party or its members
  - Can be sued by its members or any other third party
  - All of these
- Q.4 The most inexpensive way of starting a business is:
- Sole proprietorship
  - Partnership
  - Company
  - Cooperative societies
- Q.5 Which of the following agencies is responsible for formulating the monetary Policy in India?
- Securities and Exchange Board of India (SEBI)
  - Reserve Bank of India (RBI)
  - Ministry of Finance, Government of India
  - National Bank of Agricultural and Rural Development (NABARD)
- Q.6 The government's fiscal policy denotes the use of government's
- taxes and expenditures
  - consumption and investment
  - taxes and revenue
  - consumption and expenditure

## SECTION-B

- Note:** Objective/ Completion type questions. All questions are compulsory. (6x1=6)
- Q.7 Partner who does not take part in the day to day activities of the business is a \_\_\_\_\_ partner.
- Q.8 Expand IMPS.
- Q.9 State one limitation of cooperative Societies.
- Q.10 Write one disadvantage of globalization.
- Q.11 The main objective of monetary policy is to maintain price stability while keeping in mind the objective of growth. (True/False)
- Q.12 There are \_\_\_\_\_ types of meetings in a company.

## SECTION-C

- Note:** Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)
- Q.13 State the disadvantages of Sole Proprietorship.
- Q.14 Explain the advantages Partnership.
- Q.15 How is a Joint Stock Company registered?
- Q.16 Write a note on e-commerce status in India.
- Q.17 Explain various types of meetings in a company.
- Q.18 Define Joint stock companies and state its disadvantages.
- Q.19 List out the contents covered in a Partnership deed.
- Q.20 Briefly explain the types of business environment.
- Q.21 Write a note on RTGS, NEFT and IMPS.
- Q.22 Explain the scope of business environment.