

- Q.18 Discuss in brief the sinking fund method of redemption of debenture.
- Q.19 Discuss the process of issuing of debentures at premium with suitable journal entries.
- Q.20 Discuss the process of forfeiture of shares at discount.
- Q.21 Discuss with imaginary figure the format of Profit and Loss Account of a joint stock company.
- Q.22 What are the various objectives of preparing final accounts of a joint stock company?

#### SECTION-D

**Note:** Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 Discuss in detail the process of issuing shares at par, at premium and at discount by a company with the help of suitable journal entries.
- Q.24 What are the various methods of redemption of debentures? Discuss in detail.
- Q.25 Discuss the various components of final accounts of a joint stock company in detail.

No. of Printed Pages : 4

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### 3rd Sem / Branch : Finance, Account and Auditing Sub.: Corporate Accounting

Time : 3Hrs.

M.M. : 60

#### SECTION-A

**Note:** Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 \_\_\_\_\_ are the real owner of the company.
- Preference shareholders
  - Equity shareholders
  - Debenture holders
  - Board of Directors
- Q.2 Maximum limit of premium on the shares is :
- 15%
  - 10%
  - No limit
  - 100%
- Q.3 Debentures cannot be redeemed at
- Discount
  - Par
  - Premium
  - None of the above
- Q.4 Credit balance left on forfeited shares is transferred to \_\_\_\_\_.
- Share capital account
  - Capital reserve account
  - General reserve account
  - Share premium account

- Q.5 Shareholders are the \_\_\_\_\_ of the company  
 a) Creditors                      b) Customers  
 c) Owner                          d) None of the above
- Q.6 Share application account is a  
 a) Personal                      b) Real  
 c) Nominal                      d) None of the above

### SECTION-B

**Note:** Objective/Completion type questions. All questions are compulsory. (6x1=6)

- Q.7 The profit on reissue of shares can be transferred to \_\_\_\_\_.  
 a) General reserve              b) Capital reserve  
 c) Sinking fund reserve      c) None of these
- Q.8 IPO stands for \_\_\_\_\_.  
 a) International Public Offer  
 b) International Private Offer  
 c) Initial Private Offer  
 d) Initial Public Offer
- Q.9 Preference shareholders are given a fixed rate of \_\_\_\_\_.  
 a) Coupon                      b) Interest  
 c) Dividend                    d) Drawing

- Q.10 The forfeited shares can be reissued at \_\_\_\_\_.  
 a) Premium                      b) Discount  
 c) Par                              d) All of the above
- Q.11 Which of the following is not the right of equity shares  
 a) Voting right                  b) Fixed rate of dividend  
 c) Ownership                   d) Right issue
- Q.12 Shares which have preferential rights over other shareholders are \_\_\_\_\_.  
 a) Preference shares      b) Equity shares  
 c) Sweat equity shares      d) None of these

### SECTION-C

**Note:** Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

- Q.13 What do you mean by share capital? Discuss in brief the various types of share capital.
- Q.14 What are various journal entries made at the time of issue of shares at par?
- Q.15 What are the various journal entries made the time of issue of debentures other than cash?
- Q.16 Discuss in brief the various components of final accounts of a joint stock company.
- Q.17 Discuss the concept of issue of debentures as collateral security.