

- Q.21 What do you understand by Calls in Arrear?  
Illustrate with journal entries.
- Q.22 Discuss in brief the journal entries made at the time of issuing debentures at par.

### SECTION-D

**Note:** Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 What do you understand by final accounts of a company. Discuss in detail the various components of final accounts of a joint stock company.
- Q.24 Discuss in detail the process of issuing of shares at par, at premium and at discount by a company with the help of suitable journal entries.
- Q.25 Discuss the various methods of redemption of debentures in detail.

No. of Printed Pages : 4  
Roll No. ....

224131

### 3rd Sem / Finance, Accounts and Auditing

#### Subject : Corporate Accounting

Time : 3 Hrs.

M.M. : 60

### SECTION-A

**Note:** Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 The allotment of shares in case of oversubscription is called
- Pro-rata allotment
  - Initial public offering
  - Private placement
  - All of the above
- Q.2 The discount on re-issue of forfeited shares is debited to \_\_\_\_\_ a/c
- Bank
  - Cash
  - Share forfeited
  - Discount on issue of shares
- Q.3 A bundle of fully paid shares is called
- Sweat equity
  - Stock
  - Warrants
  - None of these

(60)

(4)

224131

(1)

224131

- Q.4 Debenture holders are considered as

  - a) Creditors of the company
  - b) Customers of the company
  - c) Owner of the company
  - d) None of these

Q.5 Debentures represent

  - a) Short-term liabilities
  - b) Long-term liabilities
  - c) Investment by shareholders
  - d) None of these

Q.6 Debentures can be redeemed out of

  - a) Capital
  - b) Profit
  - c) All of the above

## **SECTION-B**

**Note:** Objective/ Completion type questions. All questions are compulsory. (6x1=6)

- Q.7 The forfeited shares can be reissued at \_\_\_\_\_

a) Premium                  b) Discount  
c) Par                        d) All of the above

Q.8 Preference shareholders are given a fixed rate of \_\_\_\_\_.  
a) Coupon                    b) Interest  
c) Dividend                 d) Drawing

Q.9 Debentures are given fixed rate of dividend.  
a) Yes                        b) No

- Q.10 Preference shareholder are given a fixed rate dividend.  
a) Yes                      b) No

Q.11 Debentures can be redeemed at discount.  
a) Yes                      b) No

Q.12 Equity shares are paid fixed rate of dividend every financial year.  
a) Yes                      b) No

## **SECTION-C**

**Note:** Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

- Q.13 Discuss in brief the method of redemption of debenture out of capital with suitable journal entries.
  - Q.14 What is Sinking fund? Discuss in detail.
  - Q.15 What do you mean by forfeiture of shares? Discuss with appropriate journal entries.
  - Q.16 Discuss the performa of balance sheet of a joint stock company with imaginary figures.
  - Q.17 What are various journal entries made at the time of issue of shares at premium?
  - Q.18 Discuss the concept of writing off discount and loss on issue of debentures.
  - Q.19 Discuss the concept of over-subscription of shares and pro-rata allotment of shares.
  - Q.20 What do you mean by forfeiture of shares? Also discuss the forfeiture of shares at par and at premium.