

- Q.16 Explain economic environment.
- Q.17 Give the meaning and factors of the technological environment.
- Q.18 Explain the factors affecting socio cultural environment.
- Q.19 Explain the internal factors affecting a business.
- Q.20 Provide 4 objectives of Exim policy.
- Q.21 What is the objective of studying business environment.
- Q.22 What do you mean by political environment.

#### **SECTION-D**

**Note:** Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 Write in detail about the classification of Business Environment.
- Q.24 Explain how Business and Society are related? What are the various social responsibilities of business?
- Q.25 What do you mean by legal environment? What are the factors which affect the legal environment of a Business?

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**2nd Sem / Fin., Acc. & Aud, Business Management**  
**Subject : Business Environment**

Time : 3 Hrs.

M.M. : 60

#### **SECTION-A**

**Note:** Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 The micro-environment of a business includes:
- Global factors
  - Internal factors
  - Industry-specific factors
  - Economic factors
- Q.2 Inflation is a measure of:
- Increase in population
  - Rise in the general level of prices
  - Decrease in GDP
  - Expansion of Business
- Q.3 Privatisation refers to:
- The transfer of government-owned enterprises to private ownership

- b) The nationalization of private companies  
c) The formation of new government agencies  
d) The merger of two private companies
- Q.4 What is the purpose of business laws?  
a) To restrict business activities  
b) To promote unethical practices  
c) To provide a framework for fair and ethical business conduct  
d) To hinder competition
- Q.5 Stakeholders in a business include:  
a) Only shareholders  
b) Only employees  
c) various groups affected by or affecting the business  
d) Only the government
- Q.6 Which of the following is a macro-environmental factor?  
a) Employee skills  
b) Industry-specific regulations  
c) Technological advancements  
d) Market demand

## SECTION-B

- Note:** Objective/ Completion type questions. All questions are compulsory. (6x1=6)
- Q.7 Micro-environment factors have a broader impact than macro-environment factors.(True/False)  
Q.8 Liberalisation involves restricting market forces and competition. (True/False)  
Q.9 Economic policies do not have any impact on business operations.(True/False)  
Q.10 The PESTEL analysis assesses internal factors affecting a business. (True/False)  
Q.11 Legal environment factors include laws and regulations governing business activities. (True/False)  
Q.12 Corporate Social Responsibility (CSR) involves prioritizing only shareholder interests. (True/False)

## SECTION-C

- Note:** Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)
- Q.13 Give 4 examples of technologies which have affected the business in recent times.  
Q.14 Provide 4 examples to explain the relationship between culture and business.  
Q.15 Give 4 positive impacts of globalisation on Indian economy.