

- Q.24 When must a revise return be filled
- Q.25 What is the procedure for VAT online registration
- Q.26 How is GST different from VAT
- Q.27 Explain the method of collection of VAT
- Q.28 Why does the VAT system need to be revised in India
- Q.29 Explain the advantages of service tax in India.
- Q.30 Explain the registration process under ST-2
- Q.31 Write a short note on CENVAT
- Q.32 Explain the registration process of CST
- Q.33 Explain the types of VAT rates in India
- Q.34 Explain the benefit of CST concept in India
- Q.35 Explain the disadvantages of VAT in India

#### SECTION-D

**Note:** Long answer type questions. Attempt any two questions out of three questions. (2x10=20)

- Q.36 Briefly discuss registration process return preparation of CST in India
- Q.37 Explain the basic concept of service tax and filling of TR-6 in Indian system
- Q.38 Write a short note on:-
- Challan and return
  - H-VAT

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#### 4th Sem / Branch : Finance Account & Auditing Subject:- Indirect Tax Laws

Time : 3Hrs.

M.M. : 100

#### SECTION-A

**Note:** Multiple choice questions. All questions are compulsory (10x1=10)

- Q.1 Which of the following is a indirect tax in India.
- Goods & Service tax
  - Corporation tax
  - Income tax
  - None of these
- Q.2 What will be the buying price of a shoap at Rs.100 when 5% sale tax added
- Rs.105
  - Rs.110
  - Rs.112
  - Rs.102
- Q.3 Who are liable for the payment of VAT tax
- Seller of goods & properties in the course of business
  - Seller of services in the course of trade
  - Both A & B
  - None of these
- Q.4 Value added tax is a.....

- a) Direct tax
- b) Indirect tax
- c) Tax imposed by centre govt.
- d) None of these

Q.5 Excise duty is imposed on

- a) Sale of an item
- b) Production of an item
- c) Consumption an item
- d) All of these

Q.6 Goods exported outside are charged at.....

- a) 0%                                      b) 17%
- c) 15%                                    d) 19%

Q.7 Sale tax is a

- a) Direct tax
- b) Indirect tax
- c) Tax imposed by centre govt
- d) None of these

Q.8 VAT is more commonly known as

- a) Tax on supplies              b) Tax on custom duty
- c) Tax on excise duty        d) None of these

Q.9 When VAT is applied in India

- a) 2003                                      b) 2007
- c) 2004                                    d) 2005

Q.10 Expended form of H-VAT

- a) Haryana VAT                      b) HP-VAT
- c) HN-VAT                              d) HT-VAT

### SECTION-B

**Note:** Objective type questions. All questions are compulsory. (10x1=10)

Q.11 What is VAT

Q.12 What are electronic services

Q.13 How can return be filed

Q.14 What does group of companies mean

Q.15 Expend the term D-VAT

Q.16 Who is VAT actually levied from

Q.17 VAT payable = output tax - .....

Q.18 Is VAT also paid on essential commodities such as salt & oil

Q.19 Who can file VAT return

Q.20 Expend term C-VAT

### SECTION-C

**Note:** Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)

Q.21 Explain the advantages value-added tax

Q.22 What is difference between Sale tax & VAT

Q.23 How is VAT calculated