

- Q.12 Write a note on joint life policy.
- Q.13 What do you understand with accounting problems?
- Q.14 Explain about the fluctuating capital.
- Q.15 Write a note on the Goodwill
- Q.16 Explain the accounting treatment in case of retirement of partner.
- Q.17 What do you understand with the insolvency of partners?
- Q.18 What are modes of dissolution of partnership firm?

### SECTION-C

- Note:** Long answer type questions. Attempt any one questions out of two questions. (10x1=10)
- Q.19 What do you understand with reconstitution of partnership firms. Explain about the amalgamation of Partnership firms.
- Q.20 What do you understand with partnership? Under what circumstances profit sharing ration may be changed.

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**Level 4, 1st Sem. / Branch: BFSI**

**Subject : Financial Accounting-I**

Time : 2 Hrs.

M.M. : 50

### SECTION-A

**Note:** Objective/ Completion type questions. All questions are compulsory. (10x1=10)

- Q.1 Definition of partnership.
- Q.2 Partnership deed.
- Q.3 Final Accounts.
- Q.4 Fixed capital.
- Q.5 Retirement of partner.
- Q.6 Change in profit sharing ratio.
- Q.7 Write a short note on admission of a partner.
- Q.8 Modes of dissolution of firms.
- Q.9 Adjustments after closing account.
- Q.10 Amalgamation of partnership firms.

### SECTION-B

**Note:** Short answer type questions. Attempt any six questions out of eight questions. (6x5=30)

- Q.11 What are the essential characteristics of a partnership firm.

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