

- Q.23 Explain the term 'Promoter'. Also discuss their function.
 Q.24 Discuss the object clause of Memorandum of association.
 Q.25 What do you mean by 'Doctrine of Ultra Vires'.
 Q.26 State the relationship between Memorandum of association and Article of association.
 Q.27 What do you mean by 'Statement in lieu of prospectus'.
 Q.28 Explain the golden rule of framing prospectus.
 Q.29 Discuss the effects of Ultra Vires acts.
 Q.30 What do you mean by 'Liability clause' of MOA.
 Q.31 State the procedure of appointment of a company director.
 Q.32 What are the powers of a director?
 Q.33 In what circumstances veil of a corporate personality can be lifted.
 Q.34 What are the requisites of a valid general meeting?
 Q.35 Discuss the special resolutions and ordinary resolution of a company registered under company act.

SECTION-D

- Note:** Long answer type questions. Attempt any two questions out of three questions. (2x10=20)
- Q.36 What do you understand by formation of a company? Discuss in detail the procedure for the formation of a company.
 Q.37 What is Article of Association? What are its contents? How can article of association can be altered?
 Q.38 Discuss the different kinds of company meetings. What are the essentials and legal rules for a valid meeting.

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Sub.: Company Law

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SECTION-A

Note: Multiple choice questions. All questions are compulsory (10x1=10)

- Q.1 What is known as charter of the company
 a) Memorandum of Association
 b) Bye Laws
 c) Article of Association
 d) Prospectus
- Q.2 For which of the following companies it is not obligatory to have article of association
 a) Public companies limited by shares
 b) public companies limited by guarantee
 c) Private limited companies
 d) Unlimited companies
- Q.3 The _____ constitute the top administrative organ of the company
 a) General Manager b) Share holders
 c) Board of Directors d) Advisory panel
- Q.4 The amount of minimum subscription can be learnt from the
 a) Prospectus
 b) Memorandum of Association
 c) Article of Association
 d) Records of general meeting

- Q.5 When can a private company commence business?
- At any time
 - After applying for registration
 - After obtaining the certificate of incorporation
 - After obtaining the certificate of commencement of business
- Q.6 A prospectus is to be issued within _____ days of registration
- 30
 - 60
 - 90
 - 180
- Q.7 The minimum subscription is to be received within _____ days of the offer
- 30
 - 60
 - 120
 - 150
- Q.8 Promoter is a person who _____.
- Takes part in the incorporation of a company
 - Is a director
 - Is a relative of the managing director
 - Is a auditor
- Q.9 Minimum number of directors is case of a public company is _____.
- 1
 - 2
 - 3
 - 4
- Q.10 Which of the following is a right of the members of a company _____?
- Right to have shares
 - Right of appoint auditor
 - Right to appoint director
 - All of the above

SECTION-B

- Note:** Objective type questions. All questions are compulsory. (10x1=10)
- It is not obligatory for a public company limited by shares to prepare its own AOA. (True/False)
 - A public company can be converted into a private company. (True/False)
 - If all members of a company die in an accident, the company will come to an end. (True/False)
 - A company must commence business within one year of its incorporations. (True/False)
 - The promoters are personally liable for the pre incorporation contracts entered by them on behalf of the company. (True/False)
 - A certificate of incorporation is the conclusive evidence of the registration of the company (True/False)
 - A partnership firm can legally become a member of both public and private company. (True/False)
 - A public company having share capital can start its business after obtaining a certificate to commence business. (True/False)
 - The retiring directors are not eligible for re appointment. (True/False)
 - The directors are liable for the miss statement in prospectus. (True/False)

SECTION-C

- Note:** Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)
- What do you mean by Holding and Subsidiary company.
 - What do you mean by promotion of a company? State the different stages of company promotion.