

- Q.24 Briefly the demerits of a Large-Scale Business Organisation/
- Q.25 Explain the social objectives of business.
- Q.26 Explain the difference between sole trade and partnership.
- Q.27 Explain the difference between Private Company and Public Company.
- Q.28 Explain any two sources of owner's fund.
- Q.29 Briefly explain the importance of business environment.
- Q.30 Define Share and Debenture.
- Q.31 Explain briefly the capital requirement of a small business enterprise.
- Q.32 Define Economic System.
- Q.33 Define Capitalistic Economy with features.
- Q.34 Explain the merits and demerits of Socialistic Economy.
- Q.35 Define role of profit in business.

Section-D

Note: Long answer questions. Attempt any two question out of three Questions. (2x10=20)

- Q.36 Define Trade. The auxiliaries to trade help of remove various hindrances such as place, time, person, risk and exchange. Explain how?
- Q.37 Define Partnership. Explain the merits and demerits of partnership.
- Q.38 Explain the non-economic factors influencing business environment.

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Time : 3 Hrs.

M.M. : 100

SECTION-A

Note: Multiple type Questions. All Questions are compulsory. (10x1=10)

- Q.1 Modern concept of Business insist on :
a) Providing Services b) Bearing Risk
c) Earning Huge Profit d) Profit with Service
- Q.2 The service which provides knowledge about new products to customers is :
a) Banking b) Advertisement
c) Insurance d) Transportation
- Q.3 Only one person get full profit and he alone bears risk in:
a) Partnership b) Sole Trade
c) Joint Stock Company d) Hindu Undivided Family
- Q.4 Who elects the Board of Directors:
a) Government b) Employees
c) Shareholders d) All of these
- Q.5 The basic document prepared in Partnership firm:
a) Prospectus b) Articles of Association
c) Partnership Deed d) None of these

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- Q.6 Business Enterprises having Rs. one crore investment is called:
- a) Micro Enterprises b) Small Enterprises
c) Medium Enterprises d) None of these
- Q.7 Internal sources of capital are those that are :
- a) Generated through loans
b) Generated through outsiders
c) Generated within the business
d) Generated through issue of shares
- Q.8 Which of the following are the dimensions of the business environment:
- a) Economic & Social
b) Technological & Economic
c) Legal & Social
d) All of the above
- Q.9 Socialism is a system under which economic activities are controlled by the :
- a) Government b) Price mechanism
c) Market mechanism d) None of these
- Q.10 Mixed economic system can be suffers from the evil of:
- a) Inefficiency b) Corruption
c) Black Money d) All of these

Section-B

Note: Objective type questions. All questions are compulsory. (10x1=10)

- Q.11 Name the economic activity in which specialised knowledge is required.
- Q.12 What reward a businessman gets for bearing the risks?
- Q.13 A business activity may be carried out with any sale or exchange. (True/False)
- Q.14 The liability of partner in a Partnership Firm is Limited.
- Q.15 Name the smallest unit in which the capital of a company is divided.
- Q.16 Name any two parameters used to measure the size of business.
- Q.17 A debenture is a long-term source of permanent capital for a company (True/False)
- Q.18 What is economic environment?
- Q.19 Name the economy where both private and public sector coexist.
- Q.20 Capitalistic Economic System is followed in India. (True/False)

Section-C

Note: Short answer type Question. Attempt any twelve questions out of fifteen Questions. (12x5=60)

- Q.21 Define Business. Distinguish it from Profession.
- Q.22 Briefly explain the problems in starting a new business.
- Q.23 State the essential features of a Private Company.