

No. of Printed Pages : 4  
Roll No. ....

223051

**5th Sem. / OMCA, FAA**  
**Subject : Auditing**

Time : 3 Hrs.

M.M. : 60

**SECTION-A**

**Note: Multiple Choice Questions. All Questions are compulsory. (6x1=6)**

- Q.1 Under vouching checking is done of -  
a) Books of original entry  
b) Final books of accounts  
c) Balance sheets  
d) None of the above
- Q.2 Vouching is related with-  
a) Cash receipts                      b) Cash payments  
c) Credit transactions              d) All of the above
- Q.3 Internal control includes-  
a) Financial control                  b) Non-Financial control  
c) Both A & B                          d) None of these
- Q.4 Principle of verification is -  
a) Physical inspection              b) Principle of review  
c) Confirmation                      d) All of these

- Q.5 An auditor is like a \_\_\_\_\_ dog.  
 a) Pet                                      b) Watch  
 c) Blood hound                      d) Thirsty
- Q.6 An auditor should have-  
 a) Tactfulness                      b) Honesty  
 c) Morality                              d) All of the above

### Section-B

**Note: Objective/Completion type questions. All questions are compulsory. (6x1=6)**

- Q.7 Verification means \_\_\_\_\_.
- Q.8 Define Audit Evidence.
- Q.9 Internal check aims at preventing errors and frauds. (True/False)
- Q.10 In periodical audit, audit is done at the end of the financial year. (True/False)
- Q.11 Audit working papers are the property of \_\_\_\_\_. (Auditor/ Manager)
- Q.12 Vouching is examination Entries. (True/False)

### Section-C

**Note: Short answer type Question. Attempt any eight questions out of Ten Questions. (8x4=32)**

- Q.13 What are the essentials of good audit program?

- Q.14 Differentiate between internal control and internal checks.
- Q.15 What is an audit notebook? Explain its contents.
- Q.16 How does accounting differ from auditing?
- Q.17 Explain audit program.
- Q.18 What is audit process?
- Q.19 Differentiate between internal Audit and Interim Audit.
- Q.20 What are the limitations of auditing?
- Q.21 What do you mean by vouching?
- Q.22 Explain the functions of auditor.

### Section-D

**Note: Long answer questions. Attempt any two question out of three Questions. (2x8=16)**

- Q.23 What do you mean by Internal Check? What are its advantages and Disadvantages?
- Q.24 Explain Audit report. What are the various types of Audit report? Mention the Specimen of any Audit report.
- Q.25 Explain the responsibilities and duties of auditor with regard to errors and frauds.