

Q.19 Explain district CDRC.	(CO4)
Q.20 Explain four causes of consumer exploitation.	(CO4)
Q.21 Explain the characteristics of Promissory notes.	(CO5)
Q.22 What is negotiable instruments?	(CO5)

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 Explain the essentials of a valid contract. (CO1)
- Q.24 What is partnership? Explain its characteristics. (CO2)
- Q.25 Explain the doctrine of Caveat Emptor in respect of sale of goods act. (CO3)

(Note : Course outcome/CO is for office use only)

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3rd Sem / OMCA, Finance, Accounts & Auditing, DBM Subject:- Business Law

Time : 3Hrs. M.M. : 60

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 The Indian Contract Act, 1872 which was enacted on 25 April, 1872 came into force with effect from: (CO1)
 a) 1st may, 1872 b) 1st september, 1872
 c) 1st october, 1872 d) 1st november, 1872
- Q.2 Consent is said to be free when it is not caused by: (CO1)
 a) Very much influence b) Undue influence
 c) Slightly influence d) Influence
- Q.3 In the absence of a partnership agreement, how will the earnings be split among the partners? (CO2)
 a) Equal
 b) Depending on the capital invested
 c) Unequal
 d) Depending on the work experience

- Q.4 As per section 2(1), a person who buys or agrees to buy goods is called _____ (CO3)
a) Buyer b) Seller
c) Both a and b d) None of the above
- Q.5 Which of the following is consumer Disputes Redressal Agencies? (CO4)
a) Panchayat commission
b) Municipal commission
c) State commission
d) All the above
- Q.6 In a Promissory Note, how many parties are involved? (CO5)
a) One b) Two
c) Three d) Four

SECTION-B

Note: Objective/Completion type questions. All questions are compulsory. (6x1=6)

- Q.7 Partnership firm agreement is called _____. (CO2)
- Q.8 The person making the proposal is called _____ (CO1)

- Q.9 The voluntary transfer of possession from one person to another is called delivery. (True/False) (CO3)
- Q.10 Is an E-commerce website included in Consumer Protection Act? (Yes/No) (CO4)
- Q.11 A cheque is a bill of exchange drawn upon a specified banker and payable on demand. (T/F) (CO5)
- Q.12 How many parties are there in the bills of exchange? (CO5)

SECTION-C

Note: Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

- Q.13 Explain free consent. (CO1)
- Q.14 Distinguish between agreement and contact. (CO1)
- Q.15 Explain the types of partnership. (CO2)
- Q.16 What is dissolution of partnership? (CO2)
- Q.17 Explain goods as subject matter of contract of sale. (CO3)
- Q.18 Distinguish between condition and warranty. (CO3)