

- Q.21 What is Partnership Deed?
 - Q.22 Write a short note on dissolution of Partnership.
 - Q.23 What is meant by share capital?
 - Q.24 What do you mean by incorporation of company?
 - Q.25 What do you mean by co-oprative?
 - Q.26 Write down the main disadvantages of a co-operative.
 - Q.27 What do you mean by Life Insurance?
 - Q.28 What are the main principles of insurance?
 - Q.29 What is the difference between Export and Import?
 - Q.30 Write a short note on procedure of Export trade.
 - Q.31 What do you mean by Industry?
 - Q.32 What are the main characteristics of Partnership?
 - Q.33 What is marine insurance?

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Time : 3 Hrs.

M.M.: 90

SECTION-A

Note: Multiple type Questions. All Questions are compulsory. (9x1=9)

- Q.1 A business where only one person is the owner is known as:

 - Sole proprietorship
 - Partnership
 - Joint Stock Company
 - Co-operative

Q.2 Agriculture is an example of which type of industry:

 - Primary Industry
 - Secondary Industry
 - Tertiary Industry
 - None of the above

Q.3 The year in which co-operative societies act was passed in India:

 - 1916
 - 2000
 - 1912
 - 1917

Q.4 What is the minimum number of members in partnership?

 - 2
 - 10
 - 20
 - 200

Section-D

Note: Long answer questions. Attempt any three questions out of four Questions. (3x8=24)

- Q.34 Write a detailed note on merits and demerits of sole proprietorship.

Q.35 What are the rights, duties and liabilities of partners in a partnership firm?

Q.36 What are the various types of Insurance? Explain in detail.

Q.37 What are the various types of companies?

- Q.5 What does the liquidation of co-operative society mean?
- a) Reconstruction b) Winding up
 - c) Amalgamation d) Registration
- Q.6 Who is the regulatory body for Insurance sector?
- a) SBI b) RBI
 - c) SEBI d) IRDAI
- Q.7 Which principle of insurance states that the insured must take reasonable steps to minimize the loss or damage to the insured property?
- a) Principle of proximity cause
 - b) Principle of mitigation of loss
 - c) Principle of Indemnity
 - d) Principle of contribution
- Q.8 When goods are bought from China in India, it is a case of:
- a) Export from India
 - b) Import in India
 - c) Export from Bangladesh
 - d) None of the above
- Q.9 Which of these activities are a part of auxiliaries to trade?
- a) Transportation b) Advertising
 - c) Warehousing d) All of the above

Section-B

- Note: Objective/Completion type questions. All questions are compulsory. (9x1=9)**
- Q.10 A partnership deed can be written or oral. (True/False)
- Q.11 A co-operative society is a _____ Group. (Formal/Informal)
- Q.12 Secondary industry involves industries related to services. (True/False)
- Q.13 In case of a Limited company, the liabilities of its members are limited. (True/False)
- Q.14 The Life Insurance Act was passed in the year 1856. (True/False)
- Q.15 The fees charged by insurer on account of providing services is called _____. (Premium / Profits)
- Q.16 The term Commerce includes trade and its auxiliaries. (True/False)
- Q.17 Generally, a country wants to promote _____ (export/import)
- Q.18 Incorporation of a company means winding-up of the company. (True/False)

Section-C

- Note: Short answer type Questions. Attempt any twelve questions out of fifteen Questions. (12x4=48)**
- Q.19 What is importance of trade?
- Q.20 What are the main characteristics of Sole proprietorship?