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Roll No. 84124

4th Sem / Branch : DBM, DBM (IPM)
Subject:- Business laws and Banking Practices
/Legal Env

M.M. : 100

Note: Multiple choice questions. All questions are compulsory (10x1=10)

- Note:** Long answer type questions. Attempt any two questions out of three questions. (2x10=20)
- Q.36 Define meetings. Explain various types of meetings.
- Q.37 Discuss the rights and duties of promoters.
- Q.38 Describe the meaning and objective of prospectus.

- Q.6 Minimum numbers of members to form a public company is:
 a) 5 b) 7
 c) 12 d) 15
- Q.7 The regulator of banking system in India:
 a) SBI b) RBI
 c) SEBI d) IDBI
- Q.8 The company's Nationality is decided by its:
 a) Shareholders b) Creditors
 c) Registered office d) None of these
- Q.9 Banks charge interest on:
 a) Loans b) Deposits
 c) Both A & B d) None of these
- Q.10 Which type of deposits earns higher rate of interest:
 a) Current account b) Saving account
 c) Fixed deposits d) None of these

SECTION-B

- Note:** Objective type questions. All questions are compulsory. (10x1=10)
- Q.11 Promoter is the owner of the company (True/False)
- Q.12 Share capital means only equity share capital. (True/False)
- Q.13 The time gap between two AGM shall not exceed 16 months. (True/False)
- Q.14 SEBI regulates mutual funds in India. (True/False)
- Q.15 For approval of name of company an application is made to register of the companies. (True/False)

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- Q.16 Prospectus is issued by a private company. (True/False)
- Q.17 An illiterate person cannot be issued debit card. (True/False)
- Q.18 Defaulter of loan means not paying loan installment (True/False)
- Q.19 EMI stands for Equated monthly Installment. (True/False)
- Q.20 Owners fund is called debentures. (True/False)

SECTION-C

- Note:** Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)
- Q.21 Define company explain its characteristics.
- Q.22 What are the difference between a Joint stock Company and a partnership firm?
- Q.23 Mention the liabilities of a promoter.
- Q.24 Discuss various types of companies.
- Q.25 Explain the concept of Memorandum of Association.
- Q.26 What do you understand by extra Ordinary General meeting?
- Q.27 Mention the documents required at the time of registration.
- Q.28 Discuss the account opening process of Foreigners and foreign companies.

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