

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 Explain the meaning of Business? What are the objectives and scope of business?
- Q.24 What is the meaning of retail trade? How retail trade is different from wholesale trade?
- Q.25 What are the characteristics of a joint stock company? What are its merits and demerits?

No. of Printed Pages : 4

224113

Roll No.

1st Sem. / Fin., Acc. & Aud./ Business Management Subject : Business Organization

Time : 3 Hrs.

M.M. : 60

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 Working capital is important for :
- a) Determining the value of a company's shares
 - b) Assessing a company's long-term financial health
 - c) Managing day-to-day operational expenses
 - d) Financing long-term investments
- Q.2 Wholesale trade is primarily focused on:
- a) Selling products directly to consumers
 - b) Selling products to retailers and businesses
 - c) Selling products in small quantities
 - d) Selling products through online platforms
- Q.3 Equity shareholders are called _____
- a) Owners of the company
 - b) Partners of the company
 - c) Executive of the company
 - d) Guardian of the company

- Q.4 A business organization owned and operated by its members for their mutual benefit is a:
- a) Company b) Partnership
c) Cooperative d) Sole Proprietorship
- Q.5 Funds raised through loans or borrowings are _____.
- a) Borrowed funds b) Owners equity
c) Share capital d) None of these
- Q.6 The reason for the end of the sole proprietorship can be
- a) Insolvency b) Insanity
c) Death d) All of the above

SECTION-B

Note: Objective/ Completion type questions. All questions are compulsory. (6x1=6)

- Q.7 In which occupation people get salary or wages in return for their work? _____ (Employment / Business)
- Q.8 The simplest form of business ownership is a _____. (Sole proprietorship / Corporation)
- Q.9 A Company can issue convertible debentures. True/False

- Q.10 Goods imported for the purpose of export is known as _____. (Home trade / Entrepot)
- Q.11 'Debentures' is a _____ (long term / short term) loan.
- Q.12 Write the formula of working capital.

SECTION-C

Note: Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

- Q.13 How partnership is different from sole proprietorship?
- Q.14 State 2 differences between wholesaler and retailer.
- Q.15 State four difference between private and public company.
- Q.16 Write two merits and two demerits of trade credit.
- Q.17 Write four forms of business organisation.
- Q.18 What are the documentation needed for incorporation of a company?
- Q.19 Explain the scope of partnership.
- Q.20 State two merits and demerits of global enterprises.
- Q.21 State four factors determining the need of working capital.
- Q.22 Explain the concept of trade and industry.