

- Q.23 Explain the term 'Promoter'. Also discuss their function.
- Q.24 Discuss the object clause of Memorandum of association.
- Q.25 What do you mean by 'Doctrine of Ultra Vires'.
- Q.26 State the relationship between Memorandum of association and Article of association.
- Q.27 What do you mean by 'Statement in lieu of prospectus'.
- Q.28 Explain the golden rule of framing prospectus.
- Q.29 Discuss the effects of Ultra Vires acts.
- Q.30 What do you mean by 'Liability clause' of MOA.
- Q.31 State the procedure of appointment of a company director.
- Q.32 What are the powers of a director?
- Q.33 In what circumstances veil of a corporate personality can be lifted.
- Q.34 What are the requisites of a valid general meeting?
- Q.35 Discuss the special resolutions and ordinary resolution of a company registered under company act.

#### SECTION-D

**Note:** Long answer type questions. Attempt any two questions out of three questions. (2x10=20)

- Q.36 What do you understand by formation of a company? Discuss in detail the procedure for the formation of a company.
- Q.37 What is Article of Association? What are its contents? How can article of association can be altered?
- Q.38 Discuss the different kinds of company meetings. What are the essentials and legal rules for a valid meeting.

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**4th Sem / Branch : Fin., Acc. & Aud.**

**Sub.: Company Law**

Time : 3Hrs.

M.M. : 100

#### SECTION-A

**Note:** Multiple choice questions. All questions are compulsory (10x1=10)

- Q.1 What is known as charter of the company
- Memorandum of Association
  - Bye Laws
  - Article of Association
  - Prospectus
- Q.2 For which of the following companies it is not obligatory to have article of association
- Public companies limited by shares
  - public companies limited by guarantee
  - Private limited companies
  - Unlimited companies
- Q.3 The \_\_\_\_\_ constitute the top administrative organ of the company
- General Manager
  - Share holders
  - Board of Directors
  - Advisory panel
- Q.4 The amount of minimum subscription can be learnt from the
- Prospectus
  - Memorandum of Association
  - Article of Association
  - Records of general meeting

- Q.5 When can a private company commence business?
- At any time
  - After applying for registration
  - After obtaining the certificate of incorporation
  - After obtaining the certificate of commencement of business
- Q.6 A prospectus is to be issued within \_\_\_\_\_ days of registration
- 30
  - 60
  - 90
  - 180
- Q.7 The minimum subscription is to be received with in \_\_\_\_\_ days of the offer
- 30
  - 60
  - 120
  - 150
- Q.8 Promoter is a person who \_\_\_\_\_.
- Takes part in the incorporation of a company
  - Is a director
  - Is a relative of the managing director
  - Is an auditor
- Q.9 Minimum number of directors in case of a public company is \_\_\_\_\_.
- 1
  - 2
  - 3
  - 4
- Q.10 Which of the following is a right of the members of a company \_\_\_\_\_?
- Right to have shares
  - Right to appoint auditor
  - Right to appoint director
  - All of the above

## SECTION-B

**Note:** Objective type questions. All questions are compulsory. (10x1=10)

- Q.11 It is not obligatory for a public company limited by shares to prepare its own AOA. (True/False)
- Q.12 A public company can be converted into a private company. (True/False)
- Q.13 If all members of a company die in an accident, the company will come to an end. (True/False)
- Q.14 A company must commence business within one year of its incorporation. (True/False)
- Q.15 The promoters are personally liable for the pre incorporation contracts entered by them on behalf of the company. (True/False)
- Q.16 A certificate of incorporation is the conclusive evidence of the registration of the company (True/False)
- Q.17 A partnership firm can legally become a member of both public and private company. (True/False)
- Q.18 A public company having share capital can start its business after obtaining a certificate to commence business. (True/False)
- Q.19 The retiring directors are not eligible for re appointment. (True/False)
- Q.20 The directors are liable for the misstatement in prospectus. (True/False)

## SECTION-C

**Note:** Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)

- Q.21 What do you mean by Holding and Subsidiary company.
- Q.22 What do you mean by promotion of a company? State the different stages of company promotion.