

Section-C

Note: Short answer type Question. Attempt any twelve questions out of fifteen Questions. (12x5=60)

- Q.21 What are the main types of a company?
- Q.22 What is Articles of Association?
- Q.23 What are the main powers of a director?
- Q.24 What are the main features of a private company?
- Q.25 What do you mean by incorporation of a company?
- Q.26 Write a short note on promotion of a company.
- Q.27 Explain the main features/characteristics of a company.
- Q.28 Write a short note on statement in lieu of prospectus.
- Q.29 Write a short note on meetings of a company.
- Q.30 Write a short note on ordinary resolutions.
- Q.31 What do you mean by Quorum in a meeting?
- Q.32 What are Unlimited Liability Companies?
- Q.33 What do you mean by minutes of Company meetings?
- Q.34 Write a short note on Company Law in India.
- Q.35 Write a short note on directors of a company.

Section-D

Note: Long answer questions. Attempt any two question out of three Questions. (2x10=20)

- Q.36 What are the main differences between Private Company and Public Company?
- Q.37 Write a detailed note on Memorandum of Association.
- Q.38 Write a detailed note on appointment of directors in a company.

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**4th Sem. / Finance, Accounts & Auditing
Subject : Company Law**

Time : 3 Hrs.

M.M. : 100

SECTION-A

Note: Multiple type Questions. All Questions are compulsory. (10x1=10)

- Q.1 A company continues even if its shareholders change. This statement highlights which feature of a company?
 - a) Common seal
 - b) Voluntary Association
 - c) Perpetual Succession
 - d) None of the above
- Q.2 The Object Clause and The Registered Office Clause are found in which of the documents of a company?
 - a) Articles of Association
 - b) Prospectus
 - c) Memorandum of Association
 - d) None of the above
- Q.3 A document which shows details about the company and motivates people to subscribe for its shares is known as :
 - a) Prospectus
 - b) Memorandum of Association
 - c) Articles of Association
 - d) None of the Above

- Q.4 What are the minimum number of directors in a public company?
 a) Two b) Three
 c) Four d) One
- Q.5 The minimum number of members that should be present to make a meeting valid is known as :
 a) Minutes of Meetings b) Resolution
 c) Voting d) Quorum
- Q.6 Which of these is a feature of public company?
 a) Minimum number of members are two
 b) There is no limit on maximum number of members
 c) Minimum number of directors is one
 d) All of the above
- Q.7 A resolution which needs to be passed with 50%+1 vote is known as:
 a) Ordinary Resolution b) Special Resolution
 c) Null Resolution d) Void Resolution
- Q.8 Who has the power to appoint the directors of a company?
 a) Creditors b) Debenture-holders
 c) Equity shareholders d) None of the above
- Q.9 Name of Nominee Clause is found in Memorandum of which company?
 a) Private Company b) Public Company
 c) One person Company d) Government Company

- Q.10 Red-herring is a term related to :
 a) Memorandum of Association
 b) Articles of Association
 c) Prospectus
 d) None of the above

Section-B

Note: Objective type questions. All questions are compulsory. (10x1=10)

- Q.11 A company has a separate legal entity from its members. (True/False)
- Q.12 Object Clause reflects the purpose with which a company is formed. (True/False)
- Q.13 Minimum number of members in a public company is _____ (Two/Seven)
- Q.14 A Public company doesn't issue prospectus to invite public to subscribe for its shares. (True/False)
- Q.15 What is full form of OPC?
- Q.16 Promotion is the first stage of incorporation of a company. (True/False)
- Q.17 What is the full form of AGM?
- Q.18 A special resolution needs to be passed with 50%+1 vote. (True/False)
- Q.19 A public company is one which is fully owned by Government. (True/False)
- Q.20 A holding company is one which owns more than 50% shares of another company. (True/False)