

- Q.21 What is Partnership Deed?
- Q.22 Write a short note on dissolution of Partnership.
- Q.23 What is meant by share capital?
- Q.24 What do you mean by incorporation of company?
- Q.25 What do you mean by co-operative?
- Q.26 Write down the main disadvantages of a co-operative.
- Q.27 What do you mean by Life Insurance?
- Q.28 What are the main principles of insurance?
- Q.29 What is the difference between Export and Import?
- Q.30 Write a short note on procedure of Export trade.
- Q.31 What do you mean by Industry?
- Q.32 What are the main characteristics of Partnership?
- Q.33 What is marine insurance?

Section-D

Note: Long answer questions. Attempt any three questions out of four Questions. (3x8=24)

- Q.34 Write a detailed note on merits and demerits of sole proprietorship.
- Q.35 What are the rights, duties and liabilities of partners in a partnership firm?
- Q.36 What are the various types of Insurance? Explain in detail.
- Q.37 What are the various types of companies?

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**1st year Branch : FAA
Subject : Business Studies**

Time : 3 Hrs.

M.M. : 90

SECTION-A

Note: Multiple type Questions. All Questions are compulsory. (9x1=9)

- Q.1 A business where only one person is the owner is known as:
a) Sole proprietorship b) Partnership
c) Joint Stock Company d) Co-operative
- Q.2 Agriculture is an example of which type of industry:
a) Primary Industry b) Secondary Industry
c) Tertiary Industry d) None of the above
- Q.3 The year in which co-operative societies act was passed in India:
a) 1916 b) 2000
c) 1912 d) 1917
- Q.4 What is the minimum number of members in partnership?
a) 2 b) 10
c) 20 d) 200

Q.5 What does the liquidation of co-operative society mean?

- a) Reconstruction b) Winding up
- c) Amalgamation d) Registration

Q.6 Who is the regulatory body for Insurance sector?

- a) SBI b) RBI
- c) SEBI d) IRDAI

Q.7 Which principle of insurance states that the insured must take reasonable steps to minimize the loss or damage to the insured property?

- a) Principle of proximity cause
- b) Principle of mitigation of loss
- c) Principle of Indemnity
- d) Principle of contribution

Q.8 When goods are bought from China in India, it is a case of:

- a) Export from India
- b) Import in India
- c) Export from Bangladesh
- d) None of the above

Q.9 Which of these activities are a part of auxiliaries to trade?

- a) Transportation b) Advertising
- c) Warehousing d) All of the above

Section-B

Note: Objective/Completion type questions. All questions are compulsory. (9x1=9)

Q.10 A partnership deed can be written or oral. (True/False)

Q.11 A co-operative society is a _____ Group. (Formal/Informal)

Q.12 Secondary industry involves industries related to services. (True/False)

Q.13 In case of a Limited company, the liabilities of its members are limited. (True/False)

Q.14 The Life Insurance Act was passed in the year 1856. (True/False)

Q.15 The fees charged by insurer on account of providing services is called _____. (Premium / Profits)

Q.16 The term Commerce includes trade and its auxiliaries. (True/False)

Q.17 Generally, a country wants to promote _____ (export/import)

Q.18 Incorporation of a company means winding-up of the company. (True/False)

Section-C

Note: Short answer type Questions. Attempt any twelve questions out of fifteen Questions. (12x4=48)

Q.19 What is importance of trade?

Q.20 What are the main characteristics of Sole proprietorship?