

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 What are the main differences between Private company and Public Company?
- Q.24 What is Memorandum of Association? What are the main clauses in Memorandum of Association?
- Q.25 Explain the stages of formation of company.

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4th Sem / Finance, Accounts & Auditing

Subject : Company Law

Time : 3 Hrs.

M.M. : 60

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 The name of a public limited company should end with the words:
- a) Limited b) Private Limited
- c) Association d) None of the above
- Q.2 Minimum number of members in a public company are:
- a) One b) Two
- c) Seven d) Four
- Q.3 Which document mentions the details of registered office of the company?
- a) Memorandum of Association
- b) Articles of Association
- c) Certificate of incorporation
- d) None of the above

- Q.4 A document which provides information about the company and motivates people to buy company's securities is known as:
- Memorandum of Association
 - Articles of Association
 - Certificate of incorporation
 - Prospectus
- Q.5 Limited liability and distinct legal entity are features of which form of organization?
- Sole proprietorship
 - Partnership
 - Company
 - None of the above
- Q.6 OPC stands for:
- Only Person Company
 - One Person Company
 - One Party Company
 - Only Party Company

SECTION-B

Note: Objective/ Completion type questions. All questions are compulsory. (6x1=6)

- Q.7 There is no limit on maximum number of members in a private company. (True/False)
- Q.8 Board of directors are appointed by _____ (Shareholders/Creditors)

- Q.9 Memorandum of Association _____ be altered/Changed. (Can/Can not)
- Q.10 A resolution which needs to be passed by 50%+1 vote is known as _____ (ordinary Resolution/Special Resolution)
- Q.11 Promotion is the _____ stage of formation of a company. (1st/2nd)
- Q.12 _____ defines the purposes with which company is formed. (Name clause/Object Clause)

SECTION-C

Note: Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

- Q.13 What are the main characteristics of a company?
- Q.14 Explain main duties of directors.
- Q.15 Write a short note on promotion of company.
- Q.16 What are the main functions of a promoter?
- Q.17 What are the main contents of Articles of Association?
- Q.18 What is statement in lieu of prospectus?
- Q.19 What do you mean by the doctrine of ultra vires?
- Q.20 What are the types of company meetings?
- Q.21 What are the two types of resolution?
- Q.22 What is importance of Articles of Association?