

- Q.22 How principles of insurable interest is different from principles of loss minimization?
- Q.23 Explain two Principles of Insurance.
- Q.24 What are the objectives of export trade.
- Q.25 What are the different types of Companies
- Q.26 Explain the need of partnership deed?
- Q.27 What do you mean by unlimited liability?
- Q.28 What are the limitations of sole proprietorship?
- Q.29 Explain four advantages of sole proprietorship.
- Q.30 Explain the aids to trade.
- Q.31 Explain the importance of business.
- Q.32 Explain the dissolution of partnership.
- Q.33 Explain the demerits of sole proprietorship

SECTION-D

- Note:** Long answer type questions. Attempt any three questions out of four questions. (3x8=24)
- Q.34 Explain the concept of sole proprietorship along with its characteristics?
- Q.35 What do you mean by partnership? Explain in detail the registration process of a partnership firm?
- Q.36 What are the characteristics of co-operative ownership. Explain its merits as well as demerits?
- Q.37 What are the objectives of Import Trade? Explain in detail the Procedures of Import trade?

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Time : 3 Hrs.

M.M. : 90

SECTION-A

Note: Multiple choice questions. All questions are compulsory (9x1=9)

- Q.1 Insurance belongs to which of the following types of industry?
- a) Primary b) Secondary
c) Tertiary d) None of the above
- Q.2 A company is formed by
- a) Government b) Directors
c) Promoters d) Owners
- Q.3 The minimum members in public limited company are:
- a) 4 b) 2
c) 8 d) 7
- Q.4 How many members have to sign a memorandum of association in case of a private company?
- a) Five b) Seven
c) Two d) Ten

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- Q.5 The reason for the end of the sole proprietorship can be
a) Insolvency b) Insanity
c) Death d) All of the above
- Q.6 Which of the following is owned by a single person
a) Private Company b) Public Company
c) Joint Hindu Family d) Sole Proprietorship
- Q.7 Which of the following is not an advantage of exporting?
a) Easier way to enter into international markets
b) Comparatively lower risks
c) Limited presence in foreign markets
d) Less investment requirements
- Q.8 Which of the following is not applicable in a life insurance contract?
a) Conditional contract
b) Unilateral contract
c) Indemnity contract
d) None of the above
- Q.9 Sole Proprietorship is most suitable for
a) Medium scale concerns
b) Large scale concerns
c) Small scale concerns
d) None of the above

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SECTION-B

- Note:** Objective/completion type questions. All questions are compulsory. (9x1=9)
- Q.10 Time utility is created by _____.
a) Transportation b) Warehousing
- Q.11 The purchase of goods from a foreign country is called _____.
a) Re-export b) Import
- Q.12 Wholesalers deals in _____ quantity of goods.
a) Small b) Large
- Q.13 The simplest form of business ownership is a _____. (sole Proprietorship/ Corporation)
- Q.14 The simplest form of business ownership is a _____. (sole Proprietorship/ Corporation)
- Q.15 Write two characteristics of a Business.
- Q.16 In which occupation people get salary or wages in return for their work? _____. (Employment/ Business)
- Q.17 Write the definition of commerce.
- Q.18 In which occupation people get salary or wages in return for their work? _____. (Employment/ Business)

SECTION-C

- Note:** Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x4=48)
- Q.19 What do you mean by certificate of origin in export trade?
- Q.20 Explain the concept of share capital.
- Q.21 Explain the Principles of loss minimisation with example.

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