

- Q.32 Explain the objective of preparing trial balance.
Q.33 what is error of principle? Give two examples.

Section-D

Note: Long answer questions. Attempt any three questions out of Four Question. $(3 \times 8 = 24)$

- Q.34 Write factor affecting the amount of Depreciation.
Q.35 Draw the format of Bank Reconciliation Statement.
Q.36 Explain in brief the user of Financial Statement.
Q.37 Explain the following term
a) Capital
b) Specific donation
c) Life membership fees

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Annual Pattern (Re-app.)
1st Year / Finance Account & Audit
Sub : Financial Accounting

Time : 3 Hrs.

M.M. : 90

SECTION-A

Note: Multiple Choice Questions. All Questions are compulsory. $(9 \times 1 = 9)$

- Q.1 External user accounting information are _____.
a) Researcher b) Government
c) Investor d) All of the above
- Q.2 the profit & loss account show _____.
a) Gross Profit b) Net Profit
c) Financial Position d) Total Debtors
- Q.3 Depreciation is provided on _____.
a) Current assets b) Fixed assets
c) Intangible Assets d) Liabilities
- Q.4 Suspense account is a _____.
a) Real Accounts b) Personal
c) Nominal Account d) Any of these
- Q.5 which item shows a debit balance in the Trail Balance?
a) Purchase Return b) Sales

- Q.6 c) Prepaid Expenses d) All of the above
 A Bank Reconciliation statement of prepared by
 a) Bank b) Account Holder
 c) Auditor d) Customer
- Q.7 Ram Account is a
 a) Real Account b) Personal Account
 c) None of these d) Nominal Account
- Q.8 Balance Sheet shows.
 a) Profit & Loss b) Financial Position
 c) Total Debtors d) Gross Profit
- Q.9 Receipt and Payment account generally shows:
 a) Debit balance b) Credit balance
 c) Surplus or deficit d) Capital fund

Section-B

Note: Objective type questions. All questions are compulsory. (9x1=9)

- Q.10 what is Financial Statement?
 Q.11 What is Gross Profit?
 Q.12 Write one objective of Trial Balance.
 Q.13 What is a Bank Reconciliation Statement?
 Q.14 Define Depreciation.
 Q.15 Define Suspense Account.
 Q.16 what is Trading Account?

- Q.17 Give one example of Error of Commission.
 Q.18 Writa the formula to calculate Net Profit.
- Section-C**
- Note:** Short answer type Question. Attempt any Twelve questions out of Fifteen Questions. (12x4=48)
- Q.19 Mention merit of written down value method of Depreciation.
 Q.20 Explain the procedure of preparing Bank Reconciliation Statement.
 Q.21 Write any four advantages of Trading Account.
 Q.22 Explain the objectives of preparing the Financial Statement.
 Q.23 Write the method of preparing Trial Balance.
 Q.24 Discuss in detail the types of Assets.
 Q.25 Discuss the importance of providing Depreciation.
 Q.26 Draw the format of Profit & Loss Account.
 Q.27 Write a short note on suspense account.
 Q.28 Explain the types of accounts.
 Q.29 Give three point of distinction between receipt & payment account & income and expenditure account.
 Q.30 Draw the Format of Balance sheet.
 Q.31 Give four essential features receipt & payment account.