

- Q.12 Write a note on joint life policy.
Q.13 What do you understand with accounting problems?
Q.14 Explain about the fluctuating capital.
Q.15 Write a note on the Goodwill
Q.16 Explain the accounting treatment in case of retirement of partner.
Q.17 What do you understand with the insolvency of partners?
Q.18 What are modes of dissolution of partnership firm?

SECTION-C

Note: Long answer type questions. Attempt any one questions out of two questions. (10x1=10)

- Q.19 What do you understand with reconstitution of partnership firms. Explain about the amalgamation of Partnership firms.
Q.20 What do you understand with partnership? Under what circumstances profit sharing ration may be changed.

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Level 4, 1st Sem. / Branch: BFSI
Subject : Financial Accounting-I

Time : 2 Hrs. M.M. : 50

SECTION-A

Note: Objective/ Completion type questions. All questions are compulsory. (10x1=10)

- Q.1 Definition of partnership.
Q.2 Partnership deed.
Q.3 Final Accounts.
Q.4 Fixed capital.
Q.5 Retirement of partner.
Q.6 Change in profit sharing ratio.
Q.7 Write a short note on admission of a partner.
Q.8 Modes of dissolution of firms.
Q.9 Adjustments after closing account.
Q.10 Amalgamation of partnership firms.

SECTION-B

Note: Short answer type questions. Attempt any six questions out of eight questions. (6x5=30)

- Q.11 What are the essential characteristics of a partnership firm.

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