

	organization)	
	Sports fund	Rs. 55,000
	Sports Fund Investments	Rs. 55,000
	Income from sports fund Investments	Rs. 6,000
	Donation for sports fund	Rs. 15,000
	Sports Prize awarded	Rs. 12,000
	Expenses on sports events	Rs. 4,000
Q.32	Define Sweat Equity Shares.	
Q.33	Atlas Co. Ltd Purchased a machine from HMT co. For Rs. 64,000. It was decided to pay Rs. 10,000 in cash and balance will be paid by issue of equity shares of Rs. 10 each, Pass Journal entries if the shares are issued at par.	
Q.34	Explain the difference between equity shares and preference shares.	
Q.35	Explain forfeiture of shares.	
<b>SECTION-D</b>		
<b>Note :</b>	Long Answer type question. Attempt any two questions.	(2x10=20)
Q.36	On 1st April 2019, A Ltd. Pruchased a machine for Rs. 2,40,000 and spent Rs. 10,000 on its installation. On 1st October 2020 an additional machine costing Rs. 1,00,000 was purchased. On 1st October 2021 the machine purchased on 1st April 2019 was sold for Rs. 1,45,000. Show the Machine Account for three years if depreciation is provided @ 10% by Straight Line Method.	
	Accounts are closed on 31st March every year.	
Q.37	What is share capital? Explain the different kinds of share capital.	
Q.38	Explain Grouping and Marshalling of Assets and Liabilities.	

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Roll No.....

4th Sem.

**Branch : Office Management & Computer Application**  
**Subject : Book-Keeping & Accountancy-II**

**Time : 3 Hrs.**

M.M. : 100

## **SECTION-A**

**Note:** Multiple choice questions. All questions are compulsory. (10x1=10)

- Q.1 The main objective of depreciation is  
A) To show the previous profit  
b) To calculate net profit  
c) To reduce tax  
d) To satisfy the tax department

Q.2 According to straight line method of providing depreciation, the depreciation  
a) Remains constant b) Increase each year  
c) Decrease each year d) None of them

Q.3 Profit earned through normal activities of business:  
a) Operating profit b) Net Profit  
c) Gross Profit d) All of the above

Q.4 The custom duty will show in:  
a) Debit side of Profit and Loss Account  
b) Credit Side of Profit and Loss Account  
c) Debit side of trading account  
d) Credit side of Trading Account

Q.5 Closing stock is given in adjustment it is entered into:  
a) Trading Account b) Balance sheet  
c) Profit & Loss Account d) Both A & B

Q.6 In the Income & Expenditure Account, all revenue

- receipts are entered on the \_\_\_\_\_
- a) Left-hand side      b) Right-hand side  
 c) Liability side      d) Asset side
- Q.7 Surplus of Non-Profit organization is \_\_\_\_\_
- a) Not distributed among members.  
 b) Maybe or may not be distributed among members.  
 c) It is debited to the general fund  
 d) Distributed among members.
- Q.8 Capital of a company is divided in small unit which is called:
- a) Debenture      b) Share  
 c) Bond      d) Stock
- Q.9 Securities premium cannot be applied \_\_\_\_\_.  
 a) For paying dividends to members  
 b) For issuing bonus shares to members.  
 c) For writing off preliminary expenses of the company.  
 d) For writing off discount on issue of debentures
- Q.10 Minimum number of members in a public Company \_\_\_\_\_.  
 a) 2      b) 7  
 c) 5      d) 3

### **SECTION-B**

- Note:** Objective type questions. All questions are compulsory. (10x1=10)
- Q.11 Name any two causes of depreciation.  
 Q.12 Depreciation is the decline in the market value of tangible fixed asset (True/False).  
 Q.13 Define Depreciation?  
 Q.14 What are outstanding expenses?  
 Q.15 What is accrued income?  
 Q.16 What is gross profit?

- Q.17 Specific donation received by a non-profit organization is a \_\_\_\_\_ receipt. (Capital/Renewerue)
- Q.18 Income and Expenditure Account is a \_\_\_\_\_ Account. (Personal/Real/Nominal)
- Q.19 In case of private placement of shares, the lock-in period is \_\_\_\_\_ years.
- Q.20 What is the maximum amount of discount at which forfeited shares can be re-issued?
- SECTION-C**
- Note:** Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)
- Q.21 Explain briefly the necessity of providing depreciation.  
 Q.22 Explain Written Down Value method of providing depreciation.  
 Q.23 Explain the factors determining the amount of depreciation.  
 Q.24 Explain briefly the demerits of Original Cost Method of depreciation.  
 Q.25 Calculate Gross Profit when  
 Total Purchase during the year is Rs. 7,50,000  
 Return outward Rs. 20,000  
 Direct Expenses Rs. 50,000  
 2/3 of the goods sold for Rs. 6,40,000  
 Q.26 Explain the items recorded in debit side of profit and loss account.  
 Q.27 Define Balance Sheet.  
 Q.28 Explain the current Assets and Non Current Assets.  
 Q.29 Explain the features of Receipt and Payment Account.  
 Q.30 Give any four differences between income and Expenditure A/c and Profit and Loss A/c.  
 Q.31 Show how you will deal with the following items in the Balance Sheet of a Sports Club. (Non-profit