

## **SECTION-C**

**Note:**Long answer questions. Attempt any one question out of two questions. (1x10=10)

Q.19 Briefly explain the need for insurance? Explain the enactment of Insurance act, 1938?

Q.20 Discuss in detail the Nationalization of Life Insurance Company?

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**Level - 3,1st Sem./ DVOC  
(Banking Finance Services & Ins.)  
Subject : Insurance**

Time : 2 Hrs.

M.M. : 50

## **SECTION-A**

**Note:**Very short questions. Attempt all ten questions. (10x1=10)

Q.1 What is marine Insurance?

Q.2 State one point difference between Robbery and Burglary?

Q.3 Name the document that are accepted as age proof in Insurance ?

Q.4 For what period are fine insurance policies issued?

Q.5 'Automotive insurance' is generally referred to as \_\_\_\_\_

Q.6 IRDA stands for \_\_\_\_\_

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Q.7 Mediclaim Insurance was primarily introduced to cover charges

- I. Insurance
- II. Hospitalization
- III. Nursing
- IV. Accident

Q.8 State the term used to provide the coverage for the potential financial loss for a fee or consideration?

Q.9 Senior Citizen Mediclaim policy is available to a resident in India between the age of 60 & 80 years. If renewed without break, the cover can be continued upto the age of \_\_\_\_\_

Q.10 In which year does the general Insurance business was nationalized?

## SECTION-B

**Note:**Short answer type questions. Attempt any Six questions out of eight questions. (6x5=30)

Q.11 What is the difference between Life and general insurance?

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Q.12 List out key documents required for settlement of marine cargo insurance claim.

Q.13 What is the difference between fire and Marine Insurance?

Q.14 Which principles of Insurance is highlighted in the following statement ? Explain in brief?

1. Insurer is not liable for any uninsured causes/perils.
2. Insured should not make any profit in any way or as a consequence of loss

Q.15 What was the need for insurance? Explain

Q.16 Explain in detail the procedure of taking fire Insurance policy.

Q.17 Describe briefly the establishment and incorporation of "IRDA"

Q.18 Write briefly about Malhotra Committee Report?

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