

- Q.17 Define EXIM policy and its objectives.
- Q.18 Explain in detail about Intellectual property rights.
- Q.19 What are the factors affecting legal Environment.
- Q.20 What are the impact of ecological environment on business Decision.
- Q.21 What are the main components of ecological environment. Explain in detail.
- Q.22 Explain briefly how business and environment are related.

#### **SECTION-D**

**Note:**Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 Explain in detail about the various types of Business Environment.
- Q.24 Introduce Technological Environment. What is the impact of Technology on business?
- Q.25 What does global economic environment mean? What are the factors affecting economic environment?

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**2nd Sem. / Fin., Acc & Aud., Business Management**  
**Subject : Business Environment**

Time : 3 Hrs. M.M. : 60

#### **SECTION-A**

**Note:**Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 Business Environment Includes
- a) Internal Environment
  - b) External Environment
  - c) Both A & B
  - d) none of the above
- Q.2 Which one is not a component of specific forces of the Business Environment.
- a) Customers
  - b) Technological Conditions
  - c) Investors
  - d) Employees
- Q.3 Liberalizations means
- a) Free determinations of interest rates

- b) liberating the industry, trade and economy from unwanted restrictions
  - c) Opening up of economy of the world by attaining international competitiveness
  - d) Reducing number of reserved industries from 17 to 08
- Q.4 What is the goal of a Business
- a) Maintaining customer satisfaction
  - b) Solving customer problems
  - c) Maximizing profit
  - d) all of the above
- Q.5 Which of the following are the dimension of the business environment.
- a) Economic & Social
  - b) Technological & Economic
  - c) Legal & Social
  - d) All of the above
- Q.6 Intellectual property right protects the use of information and ideas that are of:
- a) Ethical value      b) Monetary Value
  - c) Social Value      d) Commercial Value

## SECTION-B

- Note:** Objective/ Completion type questions. All questions are compulsory. (6x1=6)
- Q.7 Define the term micro environment.
  - Q.8 There is no benefit of privatization to Indian economy. (True/False)
  - Q.9 Globalization means stretching of economic political and social relationship in space and time. (True/False)
  - Q.10 Intellectual property rights can be bought, sold, rented and gifted. (True/False)
  - Q.11 Define the meaning of legal environment.
  - Q.12 Define the term privatizations.

## SECTION-C

- Note:** Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)
- Q.13 Define Business Environment. Also explain the nature and scope of business Environment.
  - Q.14 Explain the nature and characteristics of economic Environment.
  - Q.15 Explain in detail about Liberalization, Privatization & Globalization.
  - Q.16 What are the social responsibilities of Business.