

- Q.24 Write four merits of co operative ownership
- Q.25 Explain the difference between Life insurance and health insurance
- Q.26 Explain the characteristics of Partnership.
- Q.27 Define secrecy in sole proprietorship.
- Q.28 What do you mean by a legal entity?
- Q.29 What are the features of business?
- Q.30 What are the features of sole proprietorship?
- Q.31 Explain the different types of partners
- Q.32 What are the advantages of sole proprietorship?
- Q.33 Explain Business risk.

SECTION-D

Note: Long answer type questions. Attempt any three questions out of four questions. (3x8=24)

- Q.34 Explain the various types of Industry.
- Q.35 Differentiate between Industry, Commerce and Trade.
- Q.36 Explain in detail the content of partnership deed
- Q.37 Explain the process of registration of partnership firm

No. of Printed Pages : 4

184113

Roll No.

1st Year / FAA Subject : Business Studies

Time : 3 Hrs.

M.M. : 90

SECTION-A

Note: Multiple choice questions. All questions are compulsory (9x1=9)

- Q.1 The company is managed by the group of persons known as:
- Board of directors
 - Group of member
 - Team of shareholders
 - None of the above
- Q.2 The word limited should appear after the name of
- Partnership
 - Registered company
 - Statutory company
 - Chartered company
- Q.3 Debenture can be issued at :
- At discount
 - At premium
 - At par
 - All of the above
- Q.4 The official signature of a company is called:
- Prospectus
 - Debentures
 - Shares
 - Common seal

- Q.5 An agent is appointed by the _____.
 a) principal b) Manufacturer
 c) Wholesaler d) Retailer
- Q.6 A warehouse keeper accepts goods for the purpose of _____.
 a) Selling b) Packaging
 c) Export d) Storage
- Q.7 When goods are imported for the purpose of export is called as _____.
 a) Foreign trade b) Entrepot
 c) Home trade d) Trade
- Q.8 Which of the following is a contract of Indemnity?
 a) Marine Insurance b) Fire Insurance
 c) Life Insurance d) All of the above
- Q.9 _____ is not a type of general insurance.
 a) Marine insurance b) Fidelity Insurance
 c) Fire Insurance d) Life Insurance

SECTION-B

Note: Objective/completion type questions. All questions are compulsory. (9x1=9)

- Q.10 A partnership business is determined by the mutual agreement of a partner. This kind of agreement can be _____ (Oral /Written/Both oral and written)
- Q.11 Is a partnership business regarded as a separate legal entity?
 a) Yes b) No

(2)

184113

- Q.12 In case of _____, registration is compulsory. (Sole Proprietorship / Company)
- Q.13 The common term for partnership written agreement is known as _____ (Partnership deed / Partnership contract)
- Q.14 The purchase of goods from a foreign country is called _____.
 a) Re-export b) Import
- Q.15 Write two characteristics of a Business.
- Q.16 In which occupation people get salary or wages in return for their work? _____ (Employment / Business)
- Q.17 Write the definition of commerce.
- Q.18 The simplest form of business ownership is a _____. (sole Proprietorship / Corporation)

SECTION-C

Note: Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x4=48)

- Q.19 What is trade enquiry in export trade.
- Q.20 List four characteristics of a Joint stock company.
- Q.21 Explain the principles of insurable interest with example.
- Q.22 How principles of subrogation is different from Principles of contribution?
- Q.23 How state ownership is different from co operative ownership?

(3)

184113