

Q.21 What are tools used in monetary policy?

Q.22 Explain different elements of macro environment.

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**1st year. / Branch: DBM**

## **Subject : Business Organization**

Time : 3 Hrs. M.M. : 60

## **SECTION-D**

**Note:** Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

**Q.23** Cooperative form of business is a way to eliminate wealth concentration into few hands, but at the same time it also discourages talented one to do his best. In light of this statement write advantages and disadvantages of cooperative society.

**Q.24** Describe in brief nature and scope of Business Environment.

**Q.25** What do you mean by partnership deed? Explain its various provisions.

SECTION-A

**Note:** Multiple choice questions. All questions are compulsory (6x1=6)

**Q.1** Which point is related with the ‘role’ of profit in business?

- a) For long survival
  - b) For rapid growth
  - c) For increasing efficiency
  - d) All of the above

## Q.2 Business =

- a) Industry + Commerce
  - b) Industry + Trade
  - c) Trade + Commerce
  - d) Trade + Aids to trade

**Q.3 Which of the following is the advantage of partnership?**

- a) More financial resources
  - b) Easy formation
  - c) Secrecy
  - d) All of the above
- Q.4 In a cooperative society the principle is followed is.....
- a) One share one vote
  - b) One man one vote
  - c) No vote
  - d) Multiple vote
- Q.5 From the 'formation' angle which of the following business organization is suitable?
- a) Company
  - b) Sole proprietorship
  - c) Both of above
  - d) Partnership
- Q.6 Which of the following is not part of macro environment?
- a) Social environment
  - b) Economic environment
  - c) Competitor
  - d) Legal environment

## SECTION-B

**Note:** Objective/ Completion type questions. All questions are compulsory. (6x1=6)

- Q.7 Define commerce.
- Q.8 Can a minor be admitted as a partner in a firm?
- Q.9 Is a company an artificial person?
- Q.10 Define cooperative organization.
- Q.11 Define micro environment
- Q.12 What is globalization?

## SECTION-C

**Note:** Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

- Q.13 How industry is different from trade?
- Q.14 What is importance of business
- Q.15 What are advantages of sole proprietorship?
- Q.16 Why a partnership firm should be registered?
- Q.17 Write incorporation process of a company
- Q.18 Write types of company on the basis of 'liability'
- Q.19 Write any four characteristics of cooperative society.
- Q.20 Explain different types of meeting in a company.