

- Q.24 When must a revise return be filled
 Q.25 What is the procedure for VAT online registration
 Q.26 How is GST different from VAT
 Q.27 Explain the method of collection of VAT
 Q.28 Why does the VAT system need to be revised in India
 Q.29 Explain the advantages of service tax in India.
 Q.30 Explain the registration process under ST-2
 Q.31 Write a short note on CENVAT
 Q.32 Explain the registration process of CST
 Q.33 Explain the types of VAT rates in India
 Q.34 Explain the benefit of CST concept in India
 Q.35 Explain the disadvantages of VAT in India

SECTION-D

- Note:** Long answer type questions. Attempt any two questions out of three questions. (2x10=20)
- Q.36 Briefly discuss registration process return preparation of CST in India
 Q.37 Explain the basic concept of service tax and filling of TR-6 in Indian system
 Q.38 Write a short note on:-
 a) Challan and return
 b) H-VAT

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4th Sem / Branch : Finance Account & Auditing
Subject:- Indirect Tax Laws

Time : 3Hrs. M.M. : 100

SECTION-A

Note: Multiple choice questions. All questions are compulsory (10x1=10)

- Q.1 Which of the following is a indirect tax in India.
 a) Goods & Service tax b) Corporation tax
 c) Income tax d) None of these
- Q.2 What will be the buying price of a shoap at Rs.100 when 5% sale tax added
 a) Rs.105 b) Rs.110
 c) Rs.112 d) Rs.102
- Q.3 Who are liable for the payment of VAT tax
 a) Seller of goods & properties in the course of business
 b) Seller of services in the course of trade
 c) Both A & B
 d) None of these
- Q.4 Value added tax is a.....

- a) Direct tax
- b) Indirect tax
- c) Tax imposed by centre govt.
- d) None of these

Q.5 Excise duty is imposed on

- a) Sale of an item
- b) Production of an item
- c) Consumption an item
- d) All of these

Q.6 Goods exported outside are charged at.....

- a) 0% b) 17%
- c) 15% d) 19%

Q.7 Sale tax is a

- a) Direct tax
- b) Indirect tax
- c) Tax imposed by centre govt
- d) None of these

Q.8 VAT is more commonly known as

- a) Tax on supplies b) Tax on custom duty
- c) Tax on excise duty d) None of these

Q.9 When VAT is applied in India

- a) 2003 b) 2007
- c) 2004 d) 2005

Q.10 Expended form of H-VAT

- a) Haryana VAT b) HP-VAT
- c) HN-VAT d) HT-VAT

SECTION-B

Note: Objective type questions. All questions are compulsory. (10x1=10)

Q.11 What is VAT

Q.12 What are electronic services

Q.13 How can return be filed

Q.14 What does group of companies mean

Q.15 Expend the term D-VAT

Q.16 Who is VAT actually levied from

Q.17 VAT payable = output tax -

Q.18 Is VAT also paid on essential commodities such as salt & oil

Q.19 Who can file VAT return

Q.20 Expend term C-VAT

SECTION-C

Note: Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)

Q.21 Explain the advantages value-added tax

Q.22 What is difference between Sale tax & VAT

Q.23 How is VAT calculated