

### SECTION-B

**Note:** Short answer type questions. Attempt any six questions out of eight questions. (6x5=30)

- Q.11 What do you understand with word "Risk"?
- Q.12 What are various risks that are associated with the organization?
- Q.13 Mention the aims of the risk management.
- Q.14 Write the few standards, which are followed for the general risk management.
- Q.15 How risk management is established by using the ERM?
- Q.16 Write a short note on Risk management framework.
- Q.17 What are the alternate risk management approaches?
- Q.18 Write a short note on the 'Enterprise risk management'.

### SECTION-C

**Note:** Long answer questions. Attempt any one questions out of two questions. (1x10=10)

- Q.19 What are the various principles that are associated with risk management?
- Q.20 Use various approaches to define, different types of risks and their impact on the organizations.

No. of Printed Pages : 2

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**DVOC (Level 3)**  
**1st Sem. / Trade: Banking Finance**  
**Services and Insurance**  
**Subject : Risk Management-1**

Time : 2 Hrs.

M.M. : 50

### SECTION-A

**Note:** Very short questions. Attempt all ten questions. (10x1=10)

- Q.1 What do you understand with word "Risk"?
- Q.2 Losses arising due to a risk exposure retained or assured is known as\_\_\_\_\_
- Q.3 An alternative approach to the check list is\_\_\_\_\_
- Q.4 Insurance is best suited to risk with\_\_\_\_\_
- Q.5 The risk manager may be able to identify the new ventures involved in\_\_\_\_\_
- Q.6 An instrument by which a pure risk is transferred by a party other than insurer is\_\_\_\_\_
- Q.7 The Person whose risk is insured is called\_\_\_\_\_
- Q.8 That which is designed to improve the information on which decision are taken to reduce risk is\_\_\_\_\_
- Q.9 Uncertain events are broadly classified as\_\_\_\_\_
- Q.10 What is associated with product risk?