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Roll No.....

1st Year Annual Pattern (Re-app)

Branch : DBM

Sub : Management Economics/Micro & Micro Eco.

Time : 3 Hrs. M.M. : 60

SECTION-A

Note: Multiple Choice Questions. All Questions are compulsory. (6x1=6)

Q.1 Which of the following concept is the opposite of inflation?

- a) Deflation
- b) Stagflation

Q.2 Which of the following is a method to measure the National Income?

- a) Expenditure method
- b) Income Method
- c) Both A & B
- d) None

Q.3 The difference between the National Income and the Net National Product at market price is known as _____.

- a) National debt transfer
- b) Current transfers from the rest of the world
- c) Net indirect taxes

Q.4 what is the consumption of fixed capital known as?

- a) Depreciation
- b) Capital formation

Q.5 In _____ market, the force of supply and demand determine the amount of goods and services produced as well as market prices set by the companies in the market.

- A) Monopoly
- b) Perfect competitive

Q.6 Which of the following is included in calculation national income of a country

- a) Rent
- b) Salary
- c) Profits
- d) All of the above

Section-B

Note: Objective type questions. All questions are compulsory. (6x1=6)

Q.7 Oligopolies have companies that collude, or work together to limit competition and dominate a market or industry. (True/False)

Q.8 Under this method, we add all the incomes from employment and ownership of assets before taxation received from all the production activities in an economy to calculate National Income.

- a) Expenditure Method
- b) Income Method

Q.9 Circular Flow of income _____ is defined as the flow of payments and receipts for goods, services and factor services between household and firm sector of the economy.

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(2)

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- a) Two sector Economy
 - b) Three Sector Economy
- Q.10 Define Hyperinflation.
- Q.11 High inflation levels in the economy leads to _____ in the supply of money (Increase/decrease)
- Q.12 Define Monopoly.

Section-C

- Note:** Short answer type Question. Attempt any Seven questions out of Ten Questions. (7x4=28)
- Q.13 Briefly discuss the concepts related to National Income.
- Q.14 What is a market. List the feature of Market.
- Q.15 What are the causes of Inflation?
- Q.16 Write a note on monopolistic competition.
- Q.17 Explain the effect of inflation on the economy.
- Q.18 Write a note on perfect competitive market.
- Q.19 What is stagflation? List the causes of stagflation.
- Q.20 Explain the difficulties in measuring National Income.
- Q.21 What are economic activities? Explain the interrelationship among different activities.
- Q.22 Differentiate between oligopoly and duopoly.

Section-D

- Note:** Long answer questions. Attempt any two questions out of three Questions. (2x8=16)
- Q.23 What is inflation. Explain the theories of inflation.
- Q.24 Elaborate the methods of measure National Income.
- Q.25 Write note on :-
- a) Two sector model of circular flow of Income
 - b) Three sector model of circular flow of income