

Q.30 Explain types of negotiable instruments.

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Q.31 Differentiate between valid and void contract.

Q.32 What is differences between agreement and contract?

Q.33 State salient features of promissory notes.

**DBM**  
**Subject:- Business Laws**

Q.34 List out the various rights of a consumer.

Time : 3Hrs.      M.M. : 100

Q.35 Write a note on district forum.

### **SECTION-A**

**Note:** Long answer type questions. Attempt any two questions out of three questions.      (2x10=20)

Q.36 What are Industrial Policies? Explain in detail the importance of industrial policies.

Q.37 Discuss the main features of Consumer Act, 1986. Explain the objectives of control council.

Q.38 Write notes on

a) Rules regarding acceptance

b) Types of contract

**Note:** Multiple choice questions. All questions are compulsory      (10x1=10)

Q.1 Which one is not the right of unpaid seller.

a) Right of lien      b) right to resell

c) Right for compensation

Q.2 \_\_\_\_\_ give right to the party to claim damage only.  
(Warranty/condition)

Q.3 All contacts are agreements. (T/F)

Q.4 Consumer protection act was passed on \_\_\_\_\_ year.  
(1976/1986)

Q.5 Is name and address of complainant included in a complaint. (Yes/No)

Q.6 Complaint means any allegation in writing made by a complainant. (Yes/No)

- Q.7 \_\_\_\_\_ is a public sale in which different willing buyers participate and goods are sold to the highest bidder. (Resell/Auction)
- Q.8 \_\_\_\_\_ is exchange of goods for money consideration (Sale / agreement to sell)
- Q.9 An agreement of service entered into by father on behalf of minor is \_\_\_\_\_. (Valid/Void)
- Q.10 Industrial policies are \_\_\_\_\_ defining role of government in industrial development. (Commands / Statements)

### SECTION-B

**Note:** Objective type questions. All questions are compulsory. (10x1=10)

- Q.11 Write any two rights of a buyer.
- Q.12 State one rule regarding acceptance.
- Q.13 Write one features of promissory note.
- Q.14 Define contractual capacity.
- Q.15 What is voidable contract?
- Q.16 Define law.
- Q.17 What is offer?

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- Q.18 Define bills of exchange.
- Q.19 Write one feature of cheque.
- Q.20 What is a complaint?

### SECTION-C

**Note:** Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)

- Q.21 What is a bill of exchange? Write its features.
- Q.22 Distinguish between offer and initiation to offer.
- Q.23 What is contract? Write three essentials of a valid contract.
- Q.24 What are different kinds of offer?
- Q.25 Briefly explain the rules regarding consideration.
- Q.26 Differentiate between condition and warranty.
- Q.27 State the rights of unpaid seller against goods.
- Q.28 Explain essentials features of Sale of Goods Act, 1930
- Q.29 Define free consent. What are the factors affecting it?

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