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Roll No.....

1st Year Annual Pattern (Re-app)

Branch : DBM

Sub : Management Economics/Micro & Micro Eco.

Time : 3 Hrs.

M.M. : 60

SECTION-A

Note: Multiple Choice Questions. All Questions are compulsory. (6x1=6)

- Q.1 Which of the following concept is the opposite of inflation?
a) Deflation b) Stagflation
- Q.2 Which of the following is a method to measure the National Income?
a) Expenditure method b) Income Method
c) Both A & B d) None
- Q.3 The difference between the National Income and the Net National Product at market price is known as _____.
a) National debt transfer
b) Current transfers from the rest of the world
c) Net indirect taxes
- Q.4 What is the consumption of fixed capital known as?
a) Depreciation b) Capital formation

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- Q.5 In _____ market, the force of supply and demand determine the amount of goods and services produced as well as market prices set by the companies in the market.

A) Monopoly b) Perfect competitive

- Q.6 Which of the following is included in calculation of national income of a country
a) Rent b) Salary
c) Profits d) All of the above

Section-B

Note: Objective type questions. All questions are compulsory. (6x1=6)

- Q.7 Oligopolies have companies that collude, or work together to limit competition and dominate a market or industry. (True/False)
- Q.8 Under this method, we add all the incomes from employment and ownership of assets before taxation received from all the production activities in an economy to calculate National Income.
a) Expenditure Method b) Income Method
- Q.9 Circular Flow of income _____ is defined as the flow of payments and receipts for goods, services and factor services between household and firm sector of the economy.

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- a) Two sector Economy
- b) Three Sector Economy
- Q.10 Define Hyperinflation.
- Q.11 High inflation levels in the economy leads to _____ in the supply of money (Increase/decrease)
- Q.12 Define Monopoly.

Section-C

Note: Short answer type Question. Attempt any Seven questions out of Ten Questions. (7x4=28)

- Q.13 Briefly discuss the concepts related to National Income.
- Q.14 What is a market. List the feature of Market.
- Q.15 What are the causes of Inflation?
- Q.16 Write a note on monopolistic competition.
- Q.17 Explain the effect of inflation on the economy.
- Q.18 Write a note on perfect competitive market.
- Q.19 What is stagflation? List the causes of stagflation.
- Q.20 Explain the difficulties in measuring National Income.
- Q.21 What are economic activities? Explain the interrelationship among different activities.
- Q.22 Differentiate between oligopoly and duopoly.

Section-D

Note: Long answer questions. Attempt any two questions out of three Questions. (2x8=16)

- Q.23 What is inflation. Explain the theories of inflation.
- Q.24 Elaborate the methods of measure National Income.
- Q.25 Write note on :-
 - a) Two sector model of circular flow of Income
 - b) Three sector model of circular flow of income