

- Q.20 Explain the various factor determining the fixed capital.
- Q.21 What is Business Risk? Explain any four causes of Business Risk.
- Q.22 Any Four Difference between retailer and wholesaler?

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**1st Sem. Branch: Finance Accounts &  
Audit/Business Management  
Sub : Business Organization**

Time : 3 Hrs.

M.M. : 60

**SECTION-D**

**Note:** Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 Explain the meaning and features of Global enterprises.
- Q.24 What do you mean by sole proprietorship. Explain its merits and demerits?
- Q.25 Differentiate among trade, commerce and industry?

**SECTION-A**

**Note:** Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 Economic activities are:-  
a) Business                  b) Profession  
c) Employment              d) All of above
- Q.2 Main documents used in company formation are:-  
a) Memorandum of association  
b) Article of association  
c) Prospectus  
d) All of the above
- Q.3 The maximum number of partners allowed in banking business are:-  
a) 20                          b) 10  
c) No limit                    d) 2

- Q.4 Which of the following are included in itinerants:-  
a) Hawker                          b) Cheap jacks  
c) Weekly market traders      d) All of above
- Q.5 Minimum no of members to form a private company:-  
a) 2                                  b) 3  
c) 6                                  d) 7

Q.6 Sources of finance are:-

- a) Share capital
- b) Debenture
- c) Ploughing back of Profits
- d) All of above

## SECTION-B

**Note:** Objective/ Completion type questions. All questions are compulsory.  $(6 \times 1 = 6)$

- Q.7 Activity which is undertaken with the objective of earning profit is called economic Activity (True/False)
- Q.8 Equity shareholders are called owner of the company. (True/False)

- Q.9 Possibility of inadequate profit or loss in business because of uncertainties is called \_\_\_\_\_.
- Q.10 Liability of sole proprietor is unlimited (True/False)
- Q.11 A private company can commence business after incorporation (True/False).
- Q.12 \_\_\_\_\_ includes all those activities through which raw material is converted into Finished products.

## SECTION-C

**Note:** Short answer type questions. Attempt any eight questions out of ten questions.  $(8 \times 4 = 32)$

- Q.13 Explain the Main features of business.
- Q.14 Any Four Difference between private and Public Company?
- Q.15 Explain the meaning and advantages of departmental store.
- Q.16 Write a note on memorandum of association?
- Q.17 Explain the meaning and features of profession.
- Q.18 Explain shares and debentures as sources of finance.
- Q.19 Differentiate between partnership and sole proprietorship.