

SECTION-D

Note: Long answer questions. Attempt any two questions out of three Questions. (2x8=16)

- Q.23 Discuss in detail the various components of final accounts of a joint stock company.
- Q.24 Discuss in detail the process of issuing of shares at par, with the help of suitable journal entries.
- Q.25 Discuss the various methods of redemption of debentures in detail.

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Roll No.

3rd Sem.

Branch: Finance, Accounts & Auditing

Sub.: Corporate Accounting

Time : 3 Hrs.

M.M. : 60

SECTION-A

Note: Multiple choice Questions. All Questions are compulsory. (6x1=6)

- Q.1 The allotment of shares in case of oversubscription is called
- a) Pro rate allotment b) Initial Public Offering
- c) Private Placement d) All of the above
- Q.2 The discount on re-issue of forfeited shares is debited to _____ a/c.
- a) Bank
- b) Cash
- c) Share forfeited
- d) Discount on issue of shares
- Q.3 A bundle of fully paid shares is called
- a) Sweat equity b) Stock
- c) Warrants d) None of these
- Q.4 Debenture holders are considered as
- a) Creditors of the company
- b) Customers of the company
- c) Owner of the company
- d) None of the above

- Q.5 Debentures represent
- a) Short term liabilities
 - b) Long term liabilities
 - c) Investment by shareholders
 - d) None of these

- Q.6 Debentures can be redeemed out of
- a) Capital
 - b) Provision
 - d) Profit
 - d) All of the above

SECTION-B

Note: Objective/Completion type questions. All questions are compulsory. (6x1=6)

- Q.7 Debentures are given a fixed rate of dividend. (True/False)
- Q.8 Debentures can be redeemed at discount. (True/False)
- Q.9 Equity shares are paid fixed rate of dividend every financial year. (True/False)
- Q.10 The format of the Profit and Loss Account for a Joint Stock Company is similar to that of a sole proprietorship or partnership. (True/False)
- Q.11 A debenture redemption reserve (DRR) is a mandatory reserve that companies must maintain before redeeming their debentures. (True/False)
- Q.12 Debentures can be redeemed "Out of Profits" meaning they are redeemed using funds generated from the company's profits. (True/False)

SECTION-C

Note: Short answer type Questions. Attempt any eight questions out of ten Questions. (8x4=32)

- Q.13 What is Debenture redemption reserve? What are its uses?
- Q.14 What is Redemption of debenture out of Profit? Discuss in brief.
- Q.15 What do you mean by forfeiture of shares? Discuss with an example.
- Q.16 Discuss the Performa of Balance Sheet of a joint stock company.
- Q.17 What are various journal entries made at the time of issue of shares at premium?
- Q.18 Explain in brief concept of writing off discount and loss on issue of debentures.
- Q.19 Discuss the concept of over-subscription of shares and pro-rata allotment of shares.
- Q.20 Explain the concept of forfeiture of shares? Give an example.
- Q.21 What do you understand by Calls in Arrear? Explain with example.
- Q.22 Discuss in brief the journal entries made at the time of issuing debentures at par.