

- Q.23 What do you mean by minutes of a meeting?
 - Q.24 Explain the 'Name clause' of MOA.
 - Q.25 What are the objectives of the promotion of a company.
 - Q.26 State the different types of company meetings.
 - Q.27 What are the privileges and exemptions enjoyed by a private company?
 - Q.28 What documents are required to be filed at the time of incorporation of a company?
 - Q.29 Discuss the duties and obligations of the promoters.
 - Q.30 What do you mean by 'Doctrine of Indoor Management'.
 - Q.31 Discuss the legal rules relating to the issue of prospectus.
 - Q.32 Explain the registration process of a company.
 - Q.33 What do you understand by extra-ordinary general meeting.
 - Q.34 Discuss in brief the duties and liabilities of a company director
 - Q.35 What do you mean by 'Statement in lieu of prospectus'?

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x10=20)

- Q.36 Define the term 'Company'. Explain and illustrate the characteristics of a company.

Q.37 What is a prospectus? Discuss in detail the content of a prospectus.

Q.38 What is memorandum of association and Article of association ? State the relationship and comparison between the two.

No. of Printed Pages : 4
Roll No.

184141

**4th Sem / Fin., Acc. & Aud.
Subject:- Company Law**

Time : 3Hrs.

M.M. : 100

SECTION-A

Note: Multiple choice questions. All questions are compulsory (10x1=10)

- Q.1 What are the limits of the number of members in a Private company
a) Fifty b) Twenty
c) Two hundred d) Five hundred

Q.2 Which of the following is not the stage of the development of the company?
a) Promotion
b) Production
c) Incorporation
d) Commencement of business

Q.3 A statutory company is one which is incorporated
a) by an act of parliament
b) by an act of state legislature
c) under the company act, 2013
d) by either (a) or (b)

Q.4 A subsidiary of a government company is treated as
a) Private company
b) Public company
c) Government company
d) all of the above

- Q.5 _____ is one who performs the preliminary duties necessary to bring a company into being and float it.
 a) promoter b) Auditor
 c) Director d) Financer
- Q.6 Memorandum of association is/are
 a) Internal rules of the company
 b) Guidelines for board of directors
 c) Agreement between company and board of directors
 d) Charter of the company
- Q.7 The time gap between two AGM's shall not exceed
 a) 15 Months b) 18 Months
 c) 17 Months d) none of these
- Q.8 Minimum paid up share capital in case of a public company is _____
 a) 1 lakh b) 2 lakh
 c) 5 lakh d) 8 lakh
- Q.9 In case of a company limited by guarantee, the liability of the members can be enforced
 a) at any time when company so decides
 b) only at the time of winding up of the company
 c) only by an order of court
 d) only by an order of registrar of company
- Q.10 The general procedure for the alteration of article of association is by passing
 a) special resolution b) ordinary resolution
 c) special resolution and the approval of CLB
 d) ordinary resolution and approval of court

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SECTION-B

Note: Objective type questions. All questions are compulsory. $(10 \times 1 = 10)$

- Q.11 A company being a legal person is also a citizen under the constitution of India. (True/False)
- Q.12 A company can be held liable for the violation of the statutory provisions of the company act. (True/False)
- Q.13 A company is an artificial person created by law. (True/False)
- Q.14 The promoters cannot claim the remuneration from the company as a matter of right (True/False)
- Q.15 A company can alter its article of association by passing an ordinary resolution. (True/False)
- Q.16 The AOA creates a binding contract between the company and the outsiders (True/False)
- Q.17 It is obligatory to file with the registrar a copy of prospectus before it is being issued to the public. (True/False)
- Q.18 There arises a criminal liability for untrue statement in the prospectus. (True/False)
- Q.19 The AOA of a company is subordinate to its MOA (True/False)
- Q.20 A public company having share capital cannot allot the shares without issuing a prospectus (True/False)

SECTION-C

Note: Short answer type questions. Attempt any twelve questions out of fifteen questions. $(12 \times 5 = 60)$

- Q.21 Explain the meaning of 'lifting of corporate veil'.
- Q.22 State the difference between a private company and public company.

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