

- Q.18 What do you mean by sole proprietorship? What are the advantages of sole proprietorship?
- Q.19 Define joint stock company. What are the characteristics of Joint Stock Company?
- Q.20 State any four factors which determines the need of working capital.
- Q.21 Explain the scope of partnership.
- Q.22 Explain the concept of trade and industry.

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 What do you mean by business organisation? Explain different forms of business organisation.
- Q.24 What do you mean by a company? Describe the stages of incorporation of a company.
- Q.25 What is the need of finance? Explain various sources of finance in detail.

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Roll No.

**1st Year / Fin., Acc. & Aud. /
Business Management
Subject:- Business Organisation**

Time : 3Hrs.

M.M. : 60

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 Who are called owner of company?
- a) Equity shareholder b) Debenture holder
c) Debtor d) Creditors
- Q.2 The reason for the end of the sole proprietorship can be:
- a) Insolvency b) Insanity
c) Death d) All of the above
- Q.3 A company being an artificial person can :
- a) Enter into contracts
b) Can sue the third party or its members
c) Can be sued by its members or any other third party
d) All of these

- Q.4 Minimum number of members to form a public company
- a) 21 b) 8
c) 7 d) 14
- Q.5 Dividend is paid on
- a) Debenture b) Share
c) Both d) None of the above
- Q.6 The interest on the capital accounts of partners is credited to
- a) Interest account
b) Capital account
c) Profit and Loss account
d) Trading account

SECTION-B

Note: Objective/Completion type questions. All questions are compulsory. (6x1=6)

- Q.7 Private company can start with minimum 2 members. (True/False)
- Q.8 In case of _____ registration is compulsory. (Company / Sole Proprietorship)

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- Q.9 Sole proprietorship is owned by one man. (True/False)
- Q.10 The common term for partnership written agreement is known as _____. (partnership deed / partnership contract)
- Q.11 In a partnership business regarded as a separate legal entity. (True/False)
- Q.12 Bank requires collateral as security for their loans. (True/False)

SECTION-C

Note: Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

- Q.13 Explain any four difference between public and private company.
- Q.14 How wholesalers are different from retailers.
- Q.15 Explain the advantages and disadvantages of trade credit.
- Q.16 Explain any two merits and demerits of global enterprise.
- Q.17 Explain the contents of partnership deeds.

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