

## **SECTION-D**

**Note:** Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 What are the main differences between Private company and Public Company?
- Q.24 What is Memorandum of Association? What are the main clauses in Memorandum of Association?
- Q.25 Explain the stages of formation of company.

No. of Printed Pages : 4

Roll No. ....

224144

## **4th Sem / Finance, Accounts & Auditing Subject : Company Law**

Time : 3 Hrs.

M.M. : 60

## **SECTION-A**

**Note:** Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 The name of a public limited company should end with the words:  
a) Limited                  b) Private Limited  
c) Association              d) None of the above
- Q.2 Minimum number of members in a public company are:  
a) One                      b) Two  
c) Seven                    d) Four
- Q.3 Which document mentions the details of registered office of the company?  
a) Memorandum of Association  
b) Articles of Association  
c) Certificate of incorporation  
d) None of the above

(160)

(4)

224144

(1)

224144

Q.4 A document which provides information about the company and motivates people to buy company's securities is known as:

- a) Memorandum of Association
- b) Articles of Association
- c) Certificate of incorporation
- d) Prospectus

Q.5 Limited liability and distinct legal entity are features of which form of organization?

- a) Sole proprietorship b) Partnership
- c) Company d) None of the above

Q.6 OPC stands for:

- a) Only Person Company
- b) One Person Company
- c) One Party Company
- d) Only Party Company

### **SECTION-B**

**Note:** Objective/ Completion type questions. All questions are compulsory. (6x1=6)

Q.7 There is no limit on maximum number of members in a private company. (True/False)

Q.8 Board of directors are appointed by \_\_\_\_\_ (Shareholders/Creditors)

Q.9 Memorandum of Association \_\_\_\_\_ be altered/Changed. (Can/Can not)

Q.10 A resolution which needs to be passed by 50%+1 vote is known as \_\_\_\_\_ (ordinary Resolution/Special Resolution)

Q.11 Promotion is the \_\_\_\_\_ stage of formation of a company. (1st/2nd)

Q.12 \_\_\_\_\_ defines the purposes with which company is formed. (Name clause/Object Clause)

### **SECTION-C**

**Note:** Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

Q.13 What are the main characteristics of a company?

Q.14 Explain main duties of directors.

Q.15 Write a short note on promotion of company.

Q.16 What are the main functions of a promoter?

Q.17 What are the main contents of Articles of Association?

Q.18 What is statement in lieu of prospectus?

Q.19 What do you mean by the doctrine of ultra vires?

Q.20 What are the types of company meetings?

Q.21 What are the two types of resolution?

Q.22 What is importance of Articles of Association?