

Roll No.

224135

3rd Sem.

Branch : Finance, Accounts & Auditing

Sub.: Goods & Service Tax-I

Time : 3 Hrs.

M.M. : 60

SECTION-A

Note: Multiple Choice Questions. All Questions are compulsory. (6x1=6)

Q.1 When was GST implemented in India?

- a) 2016 c) 2018
b) 2017 d) 2019

Q.2 Which type of GST is levied on the consumption of goods and services within a state?

- a) CGST c) IGST
b) SGST d) UGST

Q.3 VAT is a type of indirect tax. what does the term "Indirect Tax" mean?

- a) Paid directly by the consumer
- b) Collected from the taxpayer by a third party
- c) Not related to the purchase of goods and services
- d) Only applicable to imported goods

Q.4 Which form is used for filing an annual return under GST?

- a) GSTR-1 c) GSTR-3
b) GSTR-2 d) GSTR-9

- Q.5 What does TCS stand for in the context of GST?
- Tax collected at Source
 - Tax Deducted at Source
 - Total Collection Service
 - Transaction Compliance System
- Q.6 Which type of supply involved movement of goods from one state to another?
- Intra-State Supply
 - Inter-State Supply
 - Import of Services
 - Export of Goods

SECTION-B

Note: Objective/Completion type questions. All questions are compulsory. (6x1=6)

- Q.7 GST aims to eliminate the cascading effect to taxes by implementing a comprehensive tax on value addition. (True / False)
- Q.8 GST has completely eliminated all challenges associated with tax evasion. (True / False)
- Q.9 Composition Dealers are required to file detailed GST return like regular taxpayers. (True / False)
- Q.10 GST aims to encourage voluntary compliance and discourage tax evasion. (True / False)
- Q.11 The introduction of GST has not led to any initial teething problems or difficulties for businesses. (True / False)
- Q.12 One of the objectives of GST is to create a unified national market for goods and service. (True / False)

SECTION-C

Note: Short answer type Questions. Attempt any eight questions out of ten Questions. (8x4=32)

- Q.13 Write a short note on the role played by GST Council.
- Q.14 Write 4 items which are covered under exceptions to GST.
- Q.15 What do you mean by TCS.
- Q.16 Write a short note on Sugam.
- Q.17 Write the various tax rates applicable under GST in India. Give names of 2 items under each Tax Rate.
- Q.18 Explain the components of GST act.
- Q.19 Write the applicability of e way bill.
- Q.20 How to determine place of supply in case of E commerce and MSME.
- Q.21 Give 4 challenges of GST.
- Q.22 Give a short note on Composite dealer.

SECTION-D

Note: Long answer questions. Attempt any two questions out of three Questions. (2x8=16)

- Q.23 Explain in detail the steps involved in Registration process for GST Practitioners.
- Q.24 Write in detail the process of filling GST return.
- Q.25 Explain in detail the cancellation procedure of E-Way Bill.