

Q.5 _____ = $\Delta S / \Delta Y$

- a) MCP b) BCP
- c) DBC d) MPS

Q.6 MPC means _____

- a) Managerial Propensity to Customer
- b) Marginal Propensity to Consume
- c) None
- d) Both

Q.7 Write the full form of APS

- a) Auto propensity to save
- b) Average Propensity to save
- c) None
- d) Both

Q.8 Final Purchase of goods and services by an individual is known as _____

- a) Saving b) Investment
- c) Consumption d) Income

Q.9 A desire to save more can affect _____

- a) Saving b) Investment
- c) Consumption d) All of these

Q.10 Money after tax is called _____

- a) Private Income b) Personal Income
- c) Disposable Income d) All of these

SECTION-B

Note: Objective type questions. All questions are compulsory. (10x1=10)

Q.11 Average propensity to save impact to investment situation. (True/False)

Q.12 Continue rise in general price level is _____ (Supply/inflation)

Q.13 Expands MEC _____

Q.14 This is a types of inflation _____ (Stagflation / Noflation)

Q.15 Normal rate of inflation is necessary for economic growth. (True/False)

Q.16 Expand NDP _____

Q.17 Investment helps to grow _____ (Economy / Government)

Q.18 Real investment means creation of _____ (Fixed Assets / Liabilities)

Q.19 Personal income is related with individual. (True / False)

Q.20 Land is not a factor of production. (True/False)

SECTION-C

Note: Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)

Q.21 Give the precise definition of National Income.

Q.22 How we can calculate Private income from GNP.

Q.23 Explain the various types of investment