

- Q.26 Explain the feature of national income?
- Q.27 Write a note on income effect.
- Q.28 Explain value edit method of estimating national income.
- Q.29 Explain break Even Analysis.
- Q.30 What are the characteristics perfect competition market.
- Q.31 Write a short note on NDP.
- Q.32 Explain the relationship between Marginal cost & Average cost
- Q.33 Explain the types of utility.

Section-D

Note: Long answer questions. Attempt any Three question out of Four Questions. (3x8=24)

- Q.34 Explain the following:-
- Monopoly
 - Monopolistic competition
 - Oligopoly
- Q.35 What is a law of diminishing marginal utility explain the basic assumptions?
- Q.36 Explain the various Method of measuring national income?
- Q.37 Briefly explain the law of variable proportion?

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Roll No.....

1st Year Annual Pattern (Re-app)
Branch : Finance Account & Audit
Sub.: Business Economics

Time : 3 Hrs.

M.M. : 90

Section-A

Note: Multiple Choice Questions. All Questions are compulsory. (9x1=9)

- Q.1 Fixed Costs are also knows as :
- Supplementary Cost
 - Overhead Costs
 - Indirect Costs
 - All of these
- Q.2 Per Unit Cost of a good is called:
- Fixed Cost
 - Variable Cost
 - Average Cost
 - None of these
- Q.3 Revenue is equal to
- cost Profit
 - Cost + Profit
 - Cost * Profit
 - Costs/Profit
- Q.4 In which Kind of Market a firm is a Price taker
- Perfect Competition
 - Monopoly
 - Monopolistic Competition
 - Oligopoly

- Q.5 A market situation in which there are only two producers is called
- Monopoly
 - Oligopoly
 - Duopoly
 - None of these
- Q.6 Which Market Induces cartels?
- Perfect Competition
 - Monopoly
 - No control over price
 - Oligopoly
- Q.7 Per Unit production of the variable factor is called
- Total product
 - Average product
 - Marginal Product
 - None of these
- Q.8 An Indifference curve is related to
- Consumer Income
 - Price of Goods X and Y
 - Total utility from goods X and Y
 - Choice and Preferences of the Consumers.
- Q.9 In which analysis can utility be measured in definite numbers such as 1, 2, 3, 4 etc.
- Cardinal Utility analysis
 - Ordinal utility analysis
 - Both A & B
 - None of these

Section-B

Note: Objective type questions. All questions are compulsory. (9x1=9)

- Q.10 What is Utility?
- Q.11 What is Indifference set?
- Q.12 What is market?
- Q.13 Expand the term of GNP.
- Q.14 Write the formula to calculate the gross national product.
- Q.15 Expand the term GDP?
- Q.16 What is depreciation?
- Q.17 Give one example of monopoly market?
- Q.18 Define duopoly?

Section-C

Note: Short answer type Question. Attempt any Twelve questions out of Fifteen Questions. (12x4=48)

- Q.19 Write the difference between explicit cost and implicit cost with example.
- Q.20 Explain the relation between total utility and marginal utility with the help of table and diagram's.
- Q.21 Describe the assumptions of consumer equilibrium?
- Q.22 Explain the feature of perfect competition.
- Q.23 A monopolistic is a price market how?
- Q.24 Write short note on :
- Total Revenue
 - Oligopoly
- Q.25 Differentiate between price discrimination and product differentiation.