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1st year Branch : DBM
Subject : Managerial Economic / Micro & Macro Eco.

Time : 3 Hrs.

M.M. : 60

SECTION-A

Note: Multiple Choice Questions. All Questions are compulsory. (6x1=6)

Q.1 Which of the following is included in national income.

- a) Rent b) Interest
- c) Both A & B d) None of these

Q.2 A market in which there are two products

- a) Monopoly b) Duopoly
- c) Oligopoly d) None of these

Q.3 A market in which there is free entry and exit

- a) Monopolistic competition
- b) Imperfect market
- c) Perfect competition market
- d) None of these

Q.4 Selling cost in market theory indicates

- a) Production b) Purchase
- c) Stock d) Advertisement

- Q.5 Firms are price takers not makers is related to
- a) Monopoly b) Oligopoly
- c) Perfect competition d) None of these
- Q.6 Circular flow of economic activities have _____ sector model
- a) Two b) Three
- c) Four d) All of above

Section-B

Note: Objective type questions. All questions are compulsory. (6x1=6)

- Q.7 In perfect competition where there is large no. of buyer and seller (Yes/No)
- Q.8 In monopoly there are one seller and large no of buyers. (True/False)
- Q.9 Market is a place where buyer and seller meet (True/False)
- Q.10 _____ domestic product. (got/gross)
- Q.11 Large firms are in direct competition. (True/False)
- Q.12 No selling cos is features of perfect completion. (True/False)

Section-C

Note: Short answer type Questions. Attempt any eight questions out of ten Questions. (8x4=32)

- Q.13 Mention importance of studying inflation?
- Q.14 What do you mean by monopoly in market?
- Q.15 Explain concept related to national income?
- Q.16 which type of difficulties arises when we measure national income.
- Q.17 Explain cost push inflation.
- Q.18 Explain the three sector model in economics activities.
- Q.19 Explain th concept of product method and income method.
- Q.20 Explain the main features of market. Also explain the concept of market?
- Q.21 Explain the theory of utility in short.
- Q.22 Write a short note on law of diminishing marginal utility?

Section-D

Note: Long answer questions. Attempt any two questions out of three Questions. (2x8=16)

- Q.23 What is monopoly market. Explain the main features of monopoly?
- Q.24 What is circular flow. Explain various flow of money in an open economy?
- Q.25 What is national income. Explain different method of national income?