

- c) medium nation company
- d) none of above

Q.4 Types of retail trade are

- a) itinerants b) fixed shop retailer
- c) both of them d) none of them

Q.5 Minimum no of members to form a public company

- a) 2 b) 5
- c) 12 d) 21

Q.6 Economic objective of business are

- a) profit making
- b) creation of customer
- c) innovation
- d) all of above

SECTION-B

Note: Objective/ Completion type questions. All questions are compulsory. (6x1=6)

Q.7 Economic activity in which specialised knowledge is required is profession. (True/False)

Q.8 Possibility of inadequate profits or loss in business because of uncertainties is called _____

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Q.9 Enterprises involving single ownership is called _____

Q.10 Every company must file memorandum of association (True/False)

Q.11 Unlimited liability of partner is the main disadvantage of partnership (True/False)

Q.12 _____ includes all those activities through which raw material is converted into Finished Product

SECTION-C

Note: Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

Q.13 What are the economic objectives of business?

Q.14 Explain the meaning and merits of Multiple shops.

Q.15 Explain any four factors determining the working capital.

Q.16 Define partnership? Explain the features of partnership.

Q.17 What is business risk? Explain any four causes of business risk.

Q.18 Difference between retailer and wholesaler?

Q.19 Explain any two source of finance.

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