

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

Q.23 Write notes on:

- a) Disadvantages of globalisation
- b) Dissolution of Partnership

Q.24 Explain in detail the concept of trade, commerce and industry.

Q.25 What is globalization? Explain its advantages and disadvantages.

No. of Printed Pages : 4

186714/033012/2032

Roll No.

1st Year / DBM

Subject : Business Organisation

Time : 3 Hrs.

M.M. : 60

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

Q.1 Which of the following is a demerit of a partnership firm:

- a) Unfair distribution of profits
- b) Unlimited liability
- c) Limited managerial ability
- d) Dominance of one partner

Q.2 The Indian Partnership Act, 1932 defines Partnership as:

- a) The relation between persons who have agreed to share the profits of the business carried on by all or any one of them acting for all
- b) The relation between persons who have agreed to carry on business activities together.
- c) The relation between persons who have agreed to share the profits of the business carried on by all of them together.
- d) None of these

- Q.3 A company being an artificial person can:
- Enter into contracts
 - Can sue the third party or its members
 - Can be sued by its members or any other third party
 - All of these
- Q.4 The most inexpensive way of starting a business is:
- Sole proprietorship
 - Partnership
 - Company
 - Cooperative societies
- Q.5 Which of the following agencies is responsible for formulating the monetary Policy in India?
- Securities and Exchange Board of India (SEBI)
 - Reserve Bank of India (RBI)
 - Ministry of Finance, Government of India
 - National Bank of Agricultural and Rural Development (NABARD)
- Q.6 The government's fiscal policy denotes the use of government's
- taxes and expenditures
 - consumption and investment
 - taxes and revenue
 - consumption and expenditure

SECTION-B

Note: Objective/ Completion type questions. All questions are compulsory. (6x1=6)

- Q.7 Partner who does not take part in the day to day activities of the business is a _____ partner.
- Q.8 Expand IMPS.
- Q.9 State one limitation of cooperative Societies.
- Q.10 Write one disadvantage of globalization.
- Q.11 The main objective of monetary policy is to maintain price stability while keeping in mind the objective of growth. (True/False)
- Q.12 There are _____ types of meetings in a company.

SECTION-C

Note: Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

- Q.13 State the disadvantages of Sole Proprietorship.
- Q.14 Explain the advantages Partnership.
- Q.15 How is a Joint Stock Company registered?
- Q.16 Write a note on e-commerce status in India.
- Q.17 Explain various types of meetings in a company.
- Q.18 Define Joint stock companies and state its disadvantages.
- Q.19 List out the contents covered in a Partnership deed.
- Q.20 Briefly explain the types of business environment.
- Q.21 Write a note on RTGS, NEFT and IMPS.
- Q.22 Explain the scope of business environment.