

- Q.24 What are the main features of a Private Limited Company?
- Q.25 What do you mean by a partnership deed?
- Q.26 Differentiate between shares and debentures.
- Q.27 What are the features of a socialistic economic system?
- Q.28 Explain the types of companies.
- Q.29 What are the characteristics of business activities?
- Q.30 Write a short note on shares and bank loan.
- Q.31 Describe the main features of the business environment.
- Q.32 What are the features of a partnership?
- Q.33 Discuss the merits and demerits of a mixed economy.
- Q.34 Explain the responsibilities of a business towards the environment and society.
- Q.35 What are the main factors to be considered while determining capital requirements of a small business?

SECTION-D

- Note:** Long answer type questions. Attempt any two questions out of three questions. (2x10=20)
- Q.36 What do you mean by business? Explain in detail the essential requisites of a successful business.
- Q.37 Distinguish between Private Limited Company and Public Limited Company.
- Q.38 Explain the meaning of business environment. Discuss its significance in modern business.

No. of Printed Pages : 4
Roll No.

183052/123052

5th Sem. / Office Management and Computer Application

Subject:- Business Organizations and Environment

Time : 3Hrs.

M.M. : 100

SECTION-A

Note: Multiple choice questions. All questions are compulsory (10x1=10)

- Q.1 What is the primary objective of a business?
 a) Providing education b) Earning profit
 c) Serving government d) Promoting charity
- Q.2 Large-scale business often requires:
 a) Minimal capital b) Fewer workers
 c) Large investment d) No planning
- Q.3 Partners in a partnership firm have:
 a) No liability
 b) Limited liability
 c) Unlimited liability
 d) Liability only during profits
- Q.4 A private limited company must have at least _____ directors.
 a) One b) Two
 c) Five d) Seven
- Q.5 Debentures are a form of:
 a) Equity capital b) Fixed capital
 c) Working capital d) Borrowed capital

(100)

(4)

183052/123052

(1)

183052/123052

- Q.6 The business environment includes:
- Only internal factors
 - Only external factors
 - Both internal and external factors
 - None of these
- Q.7 Working capital is used for
- Day-to-day expenses
 - Buying land
 - Starting a new business
 - Advertising only
- Q.8 In a socialistic economy, decisions regarding production are made by
- Private companies
 - The general public
 - Foreign investors
 - The government
- Q.9 Which of the following is an example of borrowed capital?
- Personal savings
 - Shares
 - Bank loan
 - Retained earnings
- Q.10 Which of the following economies allows full freedom of enterprise?
- Socialistic economy
 - Capitalistic economy
 - Mixed economy
 - Traditional economy
- Q.12 One of the major problems in starting a new business is a lack of _____. (capital/consumers)
- Q.13 A public limited company must have a minimum of _____ members. (seven/three)
- Q.14 Finance is only required at the beginning of a business. (true/false)
- Q.15 In a _____ economy, both government and private sectors operate side by side. (Mixed / Capitalistic)
- Q.16 An optimum firm operates at the most efficient size. (true/false)
- Q.17 A Joint-Stock Company has a separate legal identity from its members. (true/false)
- Q.18 Leadership and decision-making skills are important qualities of a good businessman. (true/false)
- Q.19 Shares represent the _____ of a company. (Ownership / Liability)
- Q.20 The business environment includes only economic factors.

SECTION-B

Note: Objective type questions. All questions are compulsory. (10x1=10)

Q.11 A Private Limited Company can invite the public to buy its share. (true/false)

(2)

183052/123052

SECTION-C

Note: Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)

- Define business. Explain its scope.
- What are the common problems faced when starting a new business?
- Explain the merits of large-scale business organizations.

(3)

183052/123052