

- Q.18 What do you mean by sole proprietorship? What are the advantages of sole proprietorship?
- Q.19 Define joint stock company. What are the characteristics of Joint Stock Company?
- Q.20 State any four factors which determines the need of working capital.
- Q.21 Explain the scope of partnership.
- Q.22 Explain the concept of trade and industry.

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**1st Year / Fin., Acc. & Aud. /
Business Management
Subject:- Business Organisation**

Time : 3Hrs.

M.M. : 60

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 Who are called owner of company?
- a) Equity shareholder b) Debenture holder
 - c) Debtor d) Creditors
- Q.2 The reason for the end of the sole proprietorship can be:
- a) Insolvency b) Insanity
 - c) Death d) All of the above
- Q.3 A company being an artificial person can :
- a) Enter into contracts
 - b) Can sue the third party or its members
 - c) Can be sued by its members or any other third party
 - d) All of these

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 What do you mean by business organisation? Explain different forms of business organisation.
- Q.24 What do you mean by a company? Describe the stages of incorporation of a company.
- Q.25 What is the need of finance? Explain various sources of finance in detail.

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Q.4 Minimum number of members to form a public company

- a) 21
- b) 8
- c) 7
- d) 14

Q.5 Dividend is paid on

- a) Debenture
- b) Share
- c) Both
- d) None of the above

Q.6 The interest on the capital accounts of partners is credited to

- a) Interest account
- b) Capital account
- c) Profit and Loss account
- d) Trading account

SECTION-B

Note: Objective/Completion type questions. All questions are compulsory. (6x1=6)

Q.7 Private company can start with minimum 2 members. (True/False)

Q.8 In case of _____ registration is compulsory.
(Company / Sole Proprietorship)

Q.9 Sole proprietorship is owned by one man.
(True/False)

Q.10 The common term for partnership written agreement is known as _____. (partnership deed / partnership contract)

Q.11 In a partnership business regarded as a separate legal entity. (True/False)

Q.12 Bank requires collateral as security for their loans.
(True/False)

SECTION-C

Note: Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

Q.13 Explain any four difference between public and private company.

Q.14 How wholesalers are different from retailers.

Q.15 Explain the advantages and disadvantages of trade credit.

Q.16 Explain any two merits and demerits of global enterprise.

Q.17 Explain the contents of partnership deeds.