

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 Discuss in detail the process of issuing shares at premium by a company with the help of suitable examples.
- Q.24 Explain debenture redemption reserve (DRR)? Describe its purpose and significance in the redemption process of debentures.
- Q.25 Explain the format of the Profit and Loss Account for a Joint Stock Company.

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Roll No.

3rd Sem. / Finance, Accounts and Auditing

Subject : Corporate Accounting

Time : 3 Hrs.

M.M. : 60

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 What is the primary objective of corporate accounting?
- a) Maximizing shareholder wealth
 - b) Minimizing taxes
 - c) Ensuring compliance with legal regulations
 - d) Achieving social responsibility
- Q.2 Which financial statement shows the movement of cash in and out of a company during a specific period?
- a) Income statement
 - b) Balance sheet
 - c) Statement of cash flows
 - d) Statement of Retained Earnings
- Q.3 Debentures cannot be redeemed at
- a) Discount
 - b) Par
 - c) Premium
 - d) None of the above

- Q.4 Credit balance left on forfeited shares is transferred to _____.
 a) Share capital account
 b) Capital reserve account
 c) General reserve account
 d) Share premium account
- Q.5 Shareholders are the _____ of the company.
 a) Creditors b) Customers
 c) Owner d) None of the above
- Q.6 Share application account is a
 a) Personal account b) Real account
 c) Nominal account d) None of the above

SECTION-B

Note: Objective/ Completion type questions. All questions are compulsory. (6x1=6)

- Q.7 The profit on reissue of shares can be transferred to Capital reserve. (True/False)
- Q.8 IPO stands for International Public Offer. (True/False)
- Q.9 Preference shareholders are given a fixed rate of Dividend. (True/False)
- Q.10 The forfeited shares can be reissued at Premium. (True/False)
- Q.11 Voting right is not the right of equity shares. (True/False)

- Q.12 Shares which have preferential rights over other shareholders are called Preference shares. (True/False)

SECTION-C

Note: Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

- Q.13 What do you mean by share capital? Discuss in brief the various types of share capital.
- Q.14 Define the concept of issue of shares at par?
- Q.15 What does it mean to issue shares "at premium".
- Q.16 Mention the various components of final accounts of a joint stock company.
- Q.17 Discuss the concept of issue of debentures as collateral security.
- Q.18 What are the common sources of funds used for the redemption of debentures?
- Q.19 Discuss the process of issuing of debentures at premium with suitable journal entries.
- Q.20 Explain in brief the concept of debenture redemption reserve (DRR)? Describe its purpose and significance in the redemption process of debentures.
- Q.21 What is meant by "under-subscription" in the context of a share issue? Explain the consequences of under-subscription for a company.
- Q.22 What are the various objectives of preparing final accounts of a joint stock company?