

- Q.18 Define Purchase Book with specimen of Purchase Book.
- Q.19 Explain the statement 'Cash Book is a Journalised Ledger.'
- Q.20 Explain the need of preparing Trial Balance.
- Q.21 Explain any four errors disclosed by Trial Balance.
- Q.22 Define Imprest System of Petty Cash Book.

### SECTION-D

**Note:** Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 What is Double-Entry System? Explain its principles.
- Q.24 Define Bank Reconciliation statement. Explain the causes of difference in the Cash Book balance and Pass Book balance.
- Q.25 "Is Trial Balance merely a proof of Arithmetical Accuracy"? Explain the errors which are not disclosed by a Trial Balance.

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### 3rd Sem / OMCA

### Subject : Book Keeping & Accountancy

Time : 3 Hrs.

M.M. : 60

### SECTION-A

**Note:** Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 Accounting Starts:
- Where book-keeping begins
  - Where book-keeping ends
  - After preparing final accounts
  - Where books are not maintained at all
- Q.2 Which of the followings is Tangible Asset:
- Stock
  - Patents
  - Goodwill
  - Prepaid Expenses
- Q.3 Journal is a book of:
- Final Entry
  - Original Entry
  - Cash Transactions only
  - All of the above

- Q.4 Trade Discount allowed will be recorded in cash book in:
- Cash column on credit side
  - Cash column on debit side
  - Discount column on debit side
  - None of these

Q.5 Trial Balance is:

- An Account
- A Statement
- A Personal Account
- A Subsidiary Book

Q.6 A Bank Reconciliation Statement is prepared by:

- Account holder in a bank
- By Debtors
- By Creditors
- All of these

### SECTION-B

**Note:** Objective/ Completion type questions. All questions are compulsory. (6x1=6)

- Q.7 Accounting standards ensure the consistency and comparability of financial statements.(True/False)
- Q.8 Accounting is helpful in raising loans. (True/False)
- Q.9 Loss of goods by fire should be credited to \_\_\_\_\_ A/C.

Q.10 Purchase Book is also called as \_\_\_\_\_.

Q.11 Assets are shown in the debit side of Trial Balance. (True/False)

Q.12 Credit balance of Pass Book means overdraft. (True/False)

### SECTION-C

**Note:** Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

Q.13 Explain the difference between Book-keeping and Accounting.

Q.14 Briefly explain Going Concern Concept of Accounting.

Q.15 Give the rules of debit and credit of the three types of accounts.

Q.16 Enter the following transactions in the Journal of X co. Ltd.:

- |        |   |
|--------|---|
| June 1 | Purchased goods from Mohan of the list price of Rs. 20,000 at 10% trade discount. |
| June 2 | Returned goods to Mohan of the list price of Rs. 1,000                            |
| June 5 | Paid Cash to Mohan Rs. 17,000 in full settlement of his account.                  |

Q.17 What are the rules of posting in the Ledger?