

- Q.13 Write three advantages and two disadvantages of line and staff organization.
- Q.14 Give comparison between Private sector industry and public sector industry
- Q.15 Define Wages. Describe the different type of wages.
- Q.16 Under section-7 of payment of wages act which deductions may be made from wages.
- Q.17 Write the various roles of a Supervisor in industry.
- Q.18 What are objectives of Inventory Control?

SECTION-D

Note: Long answer type questions. Attempt any one questions out of two questions. (1x10=10)

- Q.19 Write short note on the following :
- Depreciation (3marks)
 - Obsolescence (3Marks)
 - Interest on capital (4 Marks)
- Q.20 Explain in detail ABC technique of inventory control.

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2nd Sem, Level 5 / DVOC (Ref. & Air Cond.) Subject : Industrial Management

Time : 2 Hrs.

M.M. : 50

SECTION-A

Note: Multiple Choice questions. All questions are compulsory. (5x1=5)

- Q.1 Bonus shares are issued to_____
- Debeture holders
 - Existing shareholders
 - Public
 - Preference shareholders
- Q.2 The private sector consist of business owned by_____
- State government
 - Central Government
 - Individuals or group of individuals
 - Ministers
- Q.3 Following is a type of financial incentive
- Bonus
 - Job security
 - Medical facilities
 - All of the above

- Q.4 Depreciation is generated due to
- a) Wear and tear
 - b) Increase in the value of liability
 - c) Decrease in capital
 - d) Decrease in the value of assets

- Q.5 To get the most profit, a company should _____
- a) Provide little customer service
 - b) Provide high production costs
 - c) Provide the lowest inventory investment
 - d) Provide the highest distribution costs

SECTION-B

Note: Objective type questions. All questions are compulsory. (5x1=5)

- Q.6 Which of the following condition is correct at the break-even point?
- a) Total cost is more than the sales revenue
 - b) Fixed cost is equal to variable cost
 - c) Total cost is equal to sales revenue
 - d) Total cost is less than the sales revenue
- Q.7 In which of the following organisation structures, each specialist is supposed to give his functional advice to all other foremen and workers
- a) Line organisation
 - b) Functional organisation
 - c) Line and staff organisation
 - d) All of the above

- Q.8 Prime cost + Overheads = _____
- a) Total cost
 - b) Cost of Sales
 - c) Fixed cost
 - d) Variable cost

- Q.9 ESIC is a statutory body, which works under
- a) Minister of Commerce and Industry
 - b) Minister of state of Micro, Small and Medium Enterprises
 - c) Minister of State of Corporate Affairs
 - d) Ministry of Labour and Employment

- Q.10 Under which of the following legislations there is a provision called “Protected workmen”?
- a) Trade Union Act, 1926
 - b) Industrial Dispute Act, 1947
 - c) Factories Act, 1948
 - d) Industrial Employment (Standing Orders) Act, 1946

SECTION-C

Note: Short answer type questions. Attempt any six questions out of Eight questions. (6x5=30)

- Q.11 Write in brief about the importance of management.
- Q.12 Write any five functions of DICs.