

- 184141

4th Sem / Fin., Acc. & Aud.
Subject:- Company Law

M.M. : 100

Note: Multiple choice questions. All questions are compulsory (10x1=10)

- Note:** Long answer type questions. Attempt any two questions out of three questions. (2x10=20)
- Q.36 Define the term 'Company'. Explain and illustrate the characteristics of a company.
- Q.37 What is a prospectus? Discuss in detail the content of a prospectus.
- Q.38 What is memorandum of association and Article of association ? State the relationship and comparison between the two.

- Q.5 _____ is one who performs the preliminary duties necessary to bring a company into being and float it.
- promoter
 - Auditor
 - Director
 - Financer
- Q.6 Memorandum of association is/are
- Internal rules of the company
 - Guidelines for board of directors
 - Agreement between company and board of directors
 - Charter of the company
- Q.7 The time gap between two AGM's shall not exceed
- 15 Months
 - 18 Months
 - 17 Months
 - none of these
- Q.8 Minimum paid up share capital in case of a public company is _____
- 1 lakh
 - 2 lakh
 - 5 lakh
 - 8 lakh
- Q.9 In case of a company limited by guarantee, the liability of the members can be enforced
- at any time when company so decides
 - only at the time of winding up of the company
 - only by an order of court
 - only by an order of registrar of company
- Q.10 The general procedure for the alteration of article of association is by passing
- special resolution
 - ordinary resolution
 - special resolution and the approval of CLB
 - ordinary resolution and approval of court

SECTION-B

Note: Objective type questions. All questions are compulsory. (10x1=10)

- Q.11 A company being a legal person is also a citizen under the constitution of India. (True/False)
- Q.12 A company can be held liable for the violation of the statutory provisions of the company act. (True/False)
- Q.13 A company is an artificial person created by law. (True/False)
- Q.14 The promoters cannot claim the remuneration from the company as a matter of right (True/False)
- Q.15 A company can alter its article of association by passing an ordinary resolution. (True/False)
- Q.16 The AOA creates a binding contract between the company and the outsiders (True/False)
- Q.17 It is obligatory to file with the registrar a copy of prospectus before it is being issued to the public. (True/False)
- Q.18 There arises a criminal liability for untrue statement in the prospectus. (True/False)
- Q.19 The AOA of a company is subordinate to its MOA (True/False)
- Q.20 A public company having share capital cannot allot the shares without issuing a prospectus (True/False)

SECTION-C

Note: Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)

- Q.21 Explain the meaning of 'lifting of corporate veil'.
- Q.22 State the difference between a private company and public company.