

### SECTION-D

**Note:** Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 Explain the various methods of checking in audit process.
- Q.24 Explain the responsibilities and duties of auditor with regard to errors and frauds.
- Q.25 Explain audit report. What are its various types? Mention the specimen of any one audit report.

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Roll No. ....

**5th Sem / OMCA, FAA**

**Subject : Auditing**

Time : 3 Hrs.

M.M. : 60

### SECTION-A

**Note:** Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 Management audit is
- a) Compulsory                      b) Voluntary
  - c) Both A & B                      d) none of the above
- Q.2 A clean Auditor's report is one in which auditor
- a) Describes error
  - b) Describes error and fraud
  - c) Describes only Fraud
  - d) Does not describe any error, fraud or irregularity
- Q.3 Verification is based on
- a) Physical inspection
  - b) Documentary evidence
  - c) Both A & B
  - d) None of the above

- Q.4 An Auditor should have
- a) Tactfulness                      b) Honesty
  - c) Morality                          d) All of the above

Q.5 Internal control includes

- a) Financial
- b) Non-financial control
- c) Both A & B
- d) None of the above

Q.6 The principal object of auditing is

- a) To exhibit a true and fair view of the state of affairs of the undertaking
- b) Detection of errors
- c) Prevention of frauds
- d) None of these

### SECTION-B

**Note:** Objective/ Completion type questions. All questions are compulsory. (6x1=6)

Q.7 Vouching is examination Entries. (True/False)

Q.8 \_\_\_\_\_ begins when bookkeeping ends.

Q.9 Audit working papers are the property of (Auditor / manager)

Q.10 Verification means \_\_\_\_\_

Q.11 Auditing begins where \_\_\_\_\_ ends.

Q.12 Prevention of fraud is \_\_\_\_\_ object of auditing.

### SECTION-C

**Note:** Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

Q.13 What is audit process?

Q.14 What is audit notebook ? Explain its contents.

Q.15 Explain the scope of auditing.

Q.16 What are the various limitations of auditing?

Q.17 Differentiate between internal control and internal checks.

Q.18 Explain the procedure of verification of Assets.

Q.19 Explain the functions of auditors.

Q.20 How does accounting differ from auditing?

Q.21 Explain the importance of audit report.

Q.22 What are the advantages of verification of assets and liabilities.