

- Q.31 Explain the items which are credited too the trading account.
- Q.32 Why we prepare of bank reconciliation statement, Explain
- Q.33 Define double column cash book. Explain its advantages.
- Q.34 Define ladger. Explain the utility of ladger.
- Q.35 Name the errors that disclose by trial balance.

SECTION-D

- Note:** Long answer type questions. Attempt any two questions out of three questions. (2x10=20)
- Q.36 What is method of preparation trial balance? Explain the advantages of trial balance.
- Q.37 What are the different types of error? Explain the rectification of error.
- Q.38 What do you understand by classification of account? Explain the different types of account.

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Roll No.

3rd Sem / Branch :OMCA, Fin, Acc. & Aud.

**Subject:- Book Keeping & Accountancy-I / II /
Financial Accounting - I**

Time : 3Hrs.

M.M. : 100

SECTION-A

Note: Multiple choice questions. All questions are compulsory (10x1=10)

- Q.1 Current liability include
- a) Bill payable b) Creditier
- c) Both a & b d) None of these
- Q.2 Which of the following is capital expenditure
- a) Wages
- b) Wages paid for building construction
- c) Repair Expenses
- d) All of the above
- Q.3 Current assests do not includes
- a) Debenture b) Motor car
- c) Bank Balance d) All of these
- Q.4 According to principle of conservation closing stock is valued as
- a) All future profit and loss
- b) All future profit and not losses
- c) All future losses not profit
- d) All of above

- Q.5 Real account is related to
 a) Assests
 b) Expenses, losses and income
 c) Both a & b
 d) None of these
- Q.6 Loss of goods by fire should be crediting
 a) Purchase account b) Loss account
 c) Sale account d) All of above
- Q.7 Which of the following is known as principle book of accounting
 a) Ladger b) Journal
 c) Trading Balance d) None of these
- Q.8 Credit balance of principal account is
 a) Amount payable b) Cash in Hand
 c) Both a & b d) None of these
- Q.9 Which is not contra entry in the cash book
 a) Cash withdrawn from bank for personal use
 b) Cash withdrawn from bank
 c) Both a & b
 d) None of these
- Q.10 Discount received is _____ in cash book
 (Credited / Debited)

SECTION-B

Note: Objective type questions. All questions are compulsory. (10x1=10)

- Q.11 The amount invested by owner in business is known as _____

- Q.12 The assets which can be seen and felt and have physical existence is called _____
- Q.13 Accounting principle are flexible (True/False)
- Q.14 Sale of good to X will be credited to _____ A/C
- Q.15 Journal is a book of _____ (Original entry/Adjustment)
- Q.16 Cash account is a real account (True/False)
- Q.17 The balance of an A/C is always shown by the side which is in excess (True/False)
- Q.18 Ledger A/C gives folio of _____ (journal/ledger)
- Q.19 The objective of trial balance to obtain summery of the ledger accounts (True/False)
- Q.20 Debit balance of nominal account shows income of the business (True/False)

SECTION-C

Note: Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)

- Q.21 Explain the various types of accounts.
- Q.22 Explain the significance of accounting.
- Q.23 Explain the importance of double entry system.
- Q.24 Explain the difference between cash book and pass book.
- Q.25 Explain bank reconciliation statement.
- Q.26 Explain various subsidiary books.
- Q.27 Differentiate between ledger and trial balance
- Q.28 Explain the format of ledger
- Q.29 Explain the methods of posting of petty cash book.
- Q.30 Explain the advantages of maintaining cash book