

- Q.25 "The Doctrine of Ultra - vires is an illusory protection to the shareholders and a pitfall for third parties" / - Comment?
- Q.26 Can directors be appointed by proportional representation?
- Q.27 State the differences between Underwriting Commission and Brokerage?
- Q.28 How are the directors appointed?
- Q.29 Write note on Public issue of prospectus?
- Q.30 "Promoters stand in fiduciary relationship with the company they promote." - Comment?
- Q.31 Define the term 'Promoters'?
- Q.32 When can the general meeting of a company be called at a shorter notice?
- Q.33 What are the essentials and legal rules for a valid meeting?
- Q.34 Distinguish between Private Company and a partnership firm?
- Q.35 Who are the directors of the company?

SECTION-D

- Note:** Long answer type questions. Attempt any two questions out of three questions. (2x10=20)
- Q.36 Define the term company. Explain illustrate the characteristics of the company?
- Q.37 What do you understand by formation of a company? Discuss in brief, the procedure for the formation of the company?
- Q.38 What is a prospectus? What are its contents? State the legal rules relating to issue of prospectus?

No. of Printed Pages : 4
Roll No.

124133

3rd Sem / FAA Subject:- Company law

Time : 3Hrs. M.M. : 100

SECTION-A

Note: Multiple choice questions. All questions are compulsory (10x1=10)

- Q.1 On which of the following dates the companies act came into force?
 a) 31st March, 1956 b) 1st April, 1956
 c) 31st March, 1957 d) 1st April, 1957
- Q.2 What is the overall maximum managerial remuneration that can be paid by public company in respect of a financial year?
 a) 9% of net profits b) 10% of net profits
 c) 11% of net profits d) 13% of net profits
- Q.3 Company should file a prospectus in case of conversion of private company into a public company with in _____ from the date of resolution.
 a) 30 days b) 45 days
 c) 60 days d) 90 days
- Q.4 On 14th July, the Register of Companies issued a certificate of incorporation, but it was dated 10th July instead of 14th July. From which date the company will legally come into existence?

- a) 10th July b) 14th July
 c) 31st July d) None of these
- Q.5 If quorum is not present within _____ time the meeting is stand dissolved.
 a) 2 Hrs b) 1 1/2 Hrs
 c) 1/2 Hrs d) 1 Hrs
- Q.6 A government company is one in which 51% or more of the paid up share capital is held by
 a) Central Government alone
 b) State Government alone
 c) Central and state government jointly
 d) Any of the above
- Q.7 Buy back by board resolution can only be upto _____
 a) 20 b) 15
 c) 10 d) 25
- Q.8 Which companies are exempted to add “LTD” or “Pvt Ltd” at the end of their name
 a) Government
 b) Private
 c) Defunct
 d) Association Not for Profits
- Q.9 Notice of statutory meeting should be attested by at least
 a) 3 directors b) 2 directors
 c) 4 directors d) 1 director
- Q.10 Maximum capital of private company is
 a) 1 crore b) Unlimited
 c) 50 Lakhs d) 10 crore

SECTION-B

- Note:** Objective type questions. All questions are compulsory. (10x1=10)
- Q.11 What do you mean by Proxy?
 Q.12 Is it obligatory for a public company limited by shares to prepare its own articles of association?
 Q.13 Can a partnership firm legally become a member of both a public as well as Private company?
 Q.14 Is it possible for a person to become a director in maximum of twenty companies at the same time?
 Q.15 “If all the members of a company die in an accident, the company will come to an end.” State the reasons whether the statement is correct or incorrect?
 Q.16 Is a contract made before incorporation of a proposed company binding on it?
 Q.17 Explain Special resolution?
 Q.18 A share certificate is required to be signed by?
 Q.19 What do you mean by Illegal Associations?
 Q.20 What do you mean by Quorum?

SECTION-C

- Note:** Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)
- Q.21 Discuss the law relating to pre-incorporation contracts?
 Q.22 Write note on Doctrine of Constructive notice?
 Q.23 “The Memorandum of Association is an unalterable charter of a company- Explain.
 Q.24 Discuss the extent of company’s liability to shareholders for mis-statement in the prospectus?