

- Q.24 Explain the merits of large-scale Business from the marketing point of view.
  - Q.25 Define the concept of Optimum Firm.
  - Q.26 Define the limitations of Sole Trade Business.
  - Q.27 Define Partnership.  
  - Q.28 Explain the difference between private company and public company.
  - Q.29 Explain the difference of finance in business.
  - Q.30 Briefly explain the own sources of capital in a business.
  - Q.31 Explain non-economic factors influencing the business environment.
  - Q.32 Explain social responsibilities of business.
  - Q.33 Define economic system.
  - Q.34 Describe the merits and demerits of capitalistic economic system.
  - Q.35 Explain the objectives of business.

## **SECTION-D**

**Note:** Long answer type questions. Attempt any two questions out of three questions. (2x10=20)

- Q.36 Explain the requisites of a successful business.

Q.37 Explain the basic factors to be considered while starting a new business.

Q.38 Explain joint stock company . Explain the merits and demerits of joint stock company .

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**5th Sem / OMCA**  
**Subject:- Business Organisation and Environment**

Time : 3Hrs.

M.M. : 100

## **SECTION-A**

**Note:** Multiple choice questions. All questions are compulsory (10x1=10)

- Q.1 Which of the following is not a profession ?  
a) Engineer  
b) Doctor  
c) Chartered Accountants  
d) Business

Q.2 Which of the following does not belong to the construction industry ?  
a) Dams                      b) Road  
c) Canals                      d) Cement

Q.3 Which of the following is a non- economic activity ?  
a) A Chartered Accountant Preparing accounts of a firm  
b) A person working in a school canteen  
c) A man white-washing his home  
d) A teacher teaching in a school

Q.4 Which of the following forms of business organisation has limited liability to its members.  
a) Partnership  
b) Company  
c) Sole proprietorship  
d) Joint Hindu family business

- Q.5 Minimum number of members required to form a public company is:
- a) 12
  - b) 1
  - c) 7
  - d) No limit
- Q.6 \_\_\_\_\_ is defined as one in which the investment in fixed assets of plant and machinery does not exceed rupees one crore.
- a) Limited Companies
  - b) Large scale industry
  - c) Small scale industry
  - d) None of above
- Q.7 Funds raised through loans or borrowings are \_\_\_\_\_
- a) Borrowed funds
  - b) owner's equity
  - c) Share capital
  - d) None of these
- Q.8 Money obtained by issue of shares is known as
- a) Debts
  - b) Share capital
  - c) Loans
  - d) Reserve funds
- Q.9 The feature of price mechanism is
- a) Socialism
  - b) Mixed economic system
  - c) Capitalism
  - d) All of the above
- Q.10 In which type of economic system, desire to earn profit is the chief motive of all economic Actives?
- a) Capitalism
  - b) Socialism
  - c) Mixed Economy
  - d) None

## SECTION-B

- Note:** Objective type questions. All questions are compulsory. (10x1=10)
- Q.11 Business and environment are inseparable parts. (True/False)
- Q.12 In sole proprietorship business the proprietor has full control over each and every activity of the business. (True/False)
- Q.13 There is no limit on maximum number of members in a public company (True/False)
- Q.14 Equity shareholder are entitled to dividend at a fixed rate. (True/False)
- Q.15 Debenture holders are owner of the company. (True/False)
- Q.16 In an \_\_\_\_\_ economy, the government owns and operates all sources of production.
- Q.17 Give one advantage of large-scale business.
- Q.18 Define OPC
- Q.19 Define Borrowed Capital.
- Q.20 Name any two problems in starting a new business.

## SECTION-C

- Note:** Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)
- Q.21 Define Business with its main characteristics.
- Q.22 Define profession along with any two main features of profession .
- Q.23 Briefly explain the qualities of a good businessman.