

## **SECTION-D**

**Note:** Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 Explain the various methods of checking in audit process.
- Q.24 Explain the responsibilities and duties of auditor with regard to errors and frauds.
- Q.25 Explain audit report. What are its various types? Mention the specimen of any one audit report.

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Roll No. ....

223051

## **5th Sem / OMCA, FAA**

### **Subject : Auditing**

Time : 3 Hrs.

M.M. : 60

## **SECTION-A**

**Note:** Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 Management audit is
- a) Compulsory
  - b) Voluntary
  - c) Both A & B
  - d) none of the above
- Q.2 A clean Auditor's report is one in which auditor
- a) Describes error
  - b) Describes error and fraud
  - c) Describes only Fraud
  - d) Does not describe any error, fraud or irregularity
- Q.3 Verification is bases on
- a) Physical inspection
  - b) Documentary evidence
  - c) Both A & B
  - d) None of the above

- Q.4 An Auditor should have
- a) Tactfulness
  - b) Honesty
  - c) Morality
  - d) All of the above
- Q.5 Internal control includes
- a) Financial
  - b) Non-financial control
  - c) Both A & B
  - d) None of the above
- Q.6 The principal object of auditing is
- a) To exhibit a true and fair view of the state of affairs of the undertaking
  - b) Detection of errors
  - c) Prevention of frauds
  - d) None of these

### **SECTION-B**

**Note:** Objective/ Completion type questions. All questions are compulsory.  $(6 \times 1 = 6)$

- Q.7 Vouching is examination Entries. (True/False)
- Q.8 \_\_\_\_\_ begins when bookkeeping ends.

- Q.9 Audit working papers are the property of (Auditor / manager)
- Q.10 Verification means \_\_\_\_\_
- Q.11 Auditing begins where \_\_\_\_\_ ends.
- Q.12 Prevention of fraud is \_\_\_\_\_ object of auditing.

### **SECTION-C**

**Note:** Short answer type questions. Attempt any eight questions out of ten questions.  $(8 \times 4 = 32)$

- Q.13 What is audit process?
- Q.14 What is audit notebook ? Explain its contents.
- Q.15 Explain the scope of auditing.
- Q.16 What are the various limitations of auditing?
- Q.17 Differentiate between internal control and internal checks.
- Q.18 Explain the procedure of verification of Assets.
- Q.19 Explain the functions of auditors.
- Q.20 How does accounting differ from auditing?
- Q.21 Explain the importance of audit report.
- Q.22 What are the advantages of verification of assets and liabilities.