

- Q.20 Explain meaning and features of employment.

Q.21 Any Four Difference between private and public company?

Q.22 Explain the meaning of Sole proprietorship.  
Explain any four advantages of Sole proprietorship

## **SECTION-D**

**Note:** Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 Define joint stock company? Explain the main Features of Joint Stock Company.

Q.24 Explain the meaning and merits of Global enterprises.

Q.25 Differentiate between business, profession and employment?

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# **1st Sem. / (NEP) Finance Accounts and Audit**

## **Subject : Business Organisation**

Time : 3 Hrs.

M.M. : 60

## **SECTION-A**

**Note:** Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 The minimum no. of partner allowed in partnership are:-

  - a) 2
  - b) 7
  - c) 4
  - d) no limit

Q.2 Who are called owner of company

  - a) equity shareholder
  - b) debenture holder
  - c) debtor
  - d) creditors

Q.3 Full form of MNC

  - a) multinational corporation
  - b) mini nation company

- c) medium nation company
- d) none of above

Q.4 Types of retail trade are

- a) itinerants              b) fixed shop retailer
- c) both of them            d) none of them

Q.5 Minimum no of members to form a public company

- a) 2                        b) 5
- c) 12                      d) 21

Q.6 Economic objective of business are

- a) profit making
- b) creation of customer
- c) innovation
- d) all of above

### **SECTION-B**

**Note:** Objective/ Completion type questions. All questions are compulsory. (6x1=6)

Q.7 Economic activity in which specialised knowledge is required is profession. (True/False)

Q.8 Possibility of inadequate profits or loss in business because of uncertainties is called \_\_\_\_\_

Q.9 Enterprises involving single ownership is called \_\_\_\_\_

Q.10 Every company must file memorandum of association (True/False)

Q.11 Unlimited liability of partner is the main disadvantage of partnership (True/False)

Q.12 \_\_\_\_\_ includes all those activities through which raw material is converted into Finished Product

### **SECTION-C**

**Note:** Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

Q.13 What are the economic objectives of business?

Q.14 Explain the meaning and merits of Multiple shops.

Q.15 Explain any four factors determining the working capital.

Q.16 Define partnership? Explain the features of partnership.

Q.17 What is business risk? Explain any four causes of business risk.

Q.18 Difference between retailer and wholesaler?

Q.19 Explain any two source of finance.