

- Q.30 Give any four differences between Trial balance and Balance Sheet.
- Q.31 Explain the kinds of shares.
- Q.32 Define profit and Loss Account.
- Q.33 Discuss the objective on Non Profit Organization.
- Q.34 Write the merits of Balance sheet.
- Q.35 Write benefits of preparing final account.

No. of Printed Pages : 4  
Roll No. ....

183042/123042

**4th Sem. / OMCA**  
**Sub. : Book Keeping and Accountancy-II**

Time : 3 Hrs.

M.M. : 100

**SECTION-A**

**Note: Multiple type Questions. All Questions are compulsory. (10x1=10)**

**SECTION-D**

**Note: Long answer questions. Attempt any two questions out of three Questions. (2x10=20)**

- Q.36 Define over and under subscription.
- Q.37 Define Non profit organisations.
- Q.38 Define meaning and importance of Depreciation.

- Q.1 Balance sheet is a \_\_\_\_\_  
 a) Statement                      b) Trading Account  
 c) Personal A/C                d) Real A/C
- Q.2 Indirect Expenses are entered in \_\_\_\_\_ Account.  
 a) Trading Account              b) Profit & Loss Account  
 c) Nominal                        d) None of these
- Q.3 Increase in capital at the end of the year represents \_\_\_\_\_.  
 a) Profit & Loss A/C            b) Financial position  
 c) Profit                          d) Loss
- Q.4 Goodwill is  
 a) Current assets                b) Tangible assets  
 c) Intangible assets            d) None of these
- Q.5 Balance sheet shows  
 a) Profit & Loss                b) Financial position  
 c) Error of A/c                d) Total Debtors

- Q.6 Subscription received in advance during the current year.

a) As in come                    b) An Asset

c) An Liability                d) None of these

Q.7 Depreciation represents a \_\_\_\_\_ in the value of fixed assets.

a) Reduction                    b) Increase

c) Scrap value                d) All of the above

Q.8 Give one example of revenue expenditure

a) Payment of rent            b) Purchase of building

c) Rent received                d) None of these

Q.9 Receipt & Payment account shows:

a) Debit balance                b) Credit balance

c) Capital fund                d) None of the above

Q.10 Trading account shows:

a) Gross profit                b) Net profit

c) Net capital                d) Net loss

## **SECTION-B**

**Note: Objective type questions. All questions are compulsory. (10x1=10)**

- Q.11 What is Direct Expense?
  - Q.12 What are capital revenues?
  - Q.13 Give two features of Non Profit Organization?
  - Q.14 Define Balance Sheet.
  - Q.15 What is Depreciation?

- Q.16 Define Share Capital.
  - Q.17 What is Calls in arrear?
  - Q.18 What is reserve capital?
  - Q.19 Give two examples of Goodwill.
  - Q.20 Describe journal entries during forfeiture of share.

### **SECTION-C**

**Note:** Short answer type Questions. Attempt any twelve questions out of fifteen Questions. (12x5=60)