

Q.21 How ploughing back of profits is different from raising finance through share capital?

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Roll No.

Q.22 Explain the content of a partnership deed

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

Q.23 Explain the meaning of Business? What are the objectives and scope of business?

Time : 3 Hrs.

M.M. : 60

Q.24 What are the characteristics of a joint stock company? What are its merits and demerit.

Q.25 What is the meaning of retail trade? How retail trade is different from wholesale trade?

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

Q.1 Funds raised through loans or borrowings are _____.

- a) Borrowed funds
- b) Owners equity
- c) Share capital
- d) None of these

Q.2 Which of the following is owned by a single person

- a) Private Company
- b) Public Company
- c) Joint Hindu Family
- d) Sole Proprietorship

Q.3 Time utility is created by _____.

- a) Transportation
- b) Banking
- c) Warehousing
- d) Communication

- Q.4 Sole proprietorship is most suitable for
a) Medium scale concerns
b) Large scale concerns
c) Small scale concerns
d) None of the above
- Q.5 Money obtained by issue of shares is known as _____.
a) Debts b) Share capital
c) Loans d) Reserve funds
- Q.6 At which stage does the need for finance arises in business:
a) For carrying out day to day operations
b) During the purchase of assets
c) As soon as an entrepreneur decides to start a business
d) All of these

SECTION-B

Note: Objective/ Completion type questions. All questions are compulsory. $(6 \times 1 = 6)$

- Q.7 'Debenture' is a _____ (long term/ short term) loan
- Q.8 Write the formula of working capital

- Q.9 A company can issue convertible debentures (True/False)
- Q.10 Goods imported for the purpose of export is known as _____ (Home trade/Entrepot)
- Q.11 In which occupation people get salary or wages in return for their work? _____ (Employment/ Business)
- Q.12 The simplest form of business ownership is a _____. (sole Proprietorship / Corporation)

SECTION-C

Note: Short answer type questions. Attempt any eight questions out of ten questions. $(8 \times 4 = 32)$

- Q.13 Explain four sources of finance?
- Q.14 Explain the types of retail trade?
- Q.15 Explain the concept of limited liability partnership?
- Q.16 Explain four duties of a partner
- Q.17 Write four functions of a business?
- Q.18 Write four merits of a joint stock company?
- Q.19 What are the causes of business risk?
- Q.20 Write four objectives of global enterprises?