

Section-C

Note: Short answer type Question. Attempt any twelve questions out of fifteen Questions. (12x5=60)

- Q.21 What are the main types of a company?
- Q.22 What is Articles of Association?
- Q.23 What are the main powers of a director?
- Q.24 What are the main features of a private company?
- Q.25 What do you mean by incorporation of a company?
- Q.26 Write a short note on promotion of a company.
- Q.27 Explain the main features/characteristics of a company.
- Q.28 Write a short note on statement in lieu of prospectus.
- Q.29 Write a short note on meetings of a company.
- Q.30 Write a short note on ordinary resolutions.
- Q.31 What do you mean by Quorum in a meeting?
- Q.32 What are Unlimited Liability Companies?
- Q.33 What do you mean by minutes of Company meetings?
- Q.34 Write a short note on Company Law in India.
- Q.35 Write a short note on directors of a company.

Section-D

Note: Long answer questions. Attempt any two question out of three Questions. (2x10=20)

- Q.36 What are the main differences between Private Company and Public Company?
- Q.37 Write a detailed note on Memorandum of Association.
- Q.38 Write a detailed note on appointment of directors in a company.

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4th Sem. / Finance, Accounts & Auditing Subject : Company Law

Time : 3 Hrs.

M.M. : 100

SECTION-A

Note: Multiple type Questions. All Questions are compulsory. (10x1=10)

- Q.1 A company continues even if its shareholders change. This statement highlights which feature of a company:
 - a) Common seal
 - b) Voluntary Association
 - c) Perpetual Succession
 - d) None of the above
- Q.2 The Object Clause and The Registered Office Clause are found in which of the documents of a company?
 - a) Articles of Association
 - b) Prospectus
 - c) Memorandum of Association
 - d) None of the above
- Q.3 A document which shows details about the company and motivates people to subscribe for its shares is known as :
 - a) Prospectus
 - b) Memorandum of Association
 - c) Articles of Association
 - d) None of the Above

- Q.4 What are the minimum number of directors in a public company?
- a) Two b) Three
c) Four d) One
- Q.5 The minimum number of members that should be present to make a meeting valid is known as :
- a) Minutes of Meetings b) Resolution
c) Voting d) Quorum
- Q.6 Which of these is a feature of public company?
- a) Minimum number of members are two
b) There is no limit on maximum number of members
c) Minimum number of directors is one
d) All of the above
- Q.7 A resolution which needs to be passed with 50%+1 vote is known as:
- a) Ordinary Resolution b) Special Resolution
c) Null Resolution d) Void Resolution
- Q.8 Who has the power to appoint the directors of a company?
- a) Creditors b) Debenture-holders
c) Equity shareholders d) None of the above
- Q.9 Name of Nominee Clause is found in Memorandum of which company?
- a) Private Company b) Public Company
c) One person Company d) Government Company

- Q.10 Red-herring is a term related to :
- a) Memorandum of Association
b) Articles of Association
c) Prospectus
d) None of the above

Section-B

Note: Objective type questions. All questions are compulsory. (10x1=10)

- Q.11 A company has a separate legal entity from its members. (True/False)
- Q.12 Object Clause reflects the purpose with which a company is formed. (True/False)
- Q.13 Minimum number of members in a public company is _____ (Two/Seven)
- Q.14 A Public company doesn't issue prospectus to invite public to subscribe for its shares. (True/False)
- Q.15 What is full form of OPC?
- Q.16 Promotion is the first stage of incorporation of a company. (True/False)
- Q.17 What is the full form of AGM?
- Q.18 A special resolution needs to be passed with 50%+1 vote. (True/False)
- Q.19 A public company is one which is fully owned by Government. (True/False)
- Q.20 A holding company is one which owns more than 50% shares of another company. (True/False)