

- Q.19 Explain district CDRC. (CO4)
- Q.20 Explain four causes of consumer exploitation. (CO4)
- Q.21 Explain the characteristics of Promissory notes. (CO5)
- Q.22 What is negotiable instruments? (CO5)

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 Explain the essentials of a valid contract. (CO1)
- Q.24 What is partnership? Explain its characteristics. (CO2)
- Q.25 Explain the doctrine of Caveat Emptor in respect of sale of goods act. (CO3)

(Note : Course outcome/CO is for office use only)

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Roll No.

3rd Sem / OMCA, Finance, Accounts & Auditing, DBM

Subject:- Business Law

Time : 3Hrs.

M.M. : 60

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 The Indian Contract Act, 1872 which was enacted on 25 April, 1872 came into force with effect from: (CO1)
- a) 1st may, 1872 b) 1st september, 1872
- c) 1st october, 1872 d) 1st november, 1872
- Q.2 Consent is said to be free when it is not caused by: (CO1)
- a) Very much influence b) Undue influence
- c) Slightly influence d) Influence
- Q.3 In the absence of a partnership agreement, how will the earnings be split among the partners? (CO2)
- a) Equal
- b) Depending on the capital invested
- c) Unequal
- d) Depending on the work experience

Q.4 As per section 2(1), a person who buys or agrees to buy goods is called _____ (CO3)

- a) Buyer b) Seller
- c) Both a and b d) None of the above

Q.5 Which of the following is consumer Disputes Redressal Agencies? (CO4)

- a) Panchayat commission
- b) Municipal commission
- c) State commission
- d) All the above

Q.6 In a Promissory Note, how many parties are involved? (CO5)

- a) One b) Two
- c) Three d) Four

SECTION-B

Note: Objective/Completion type questions. All questions are compulsory. (6x1=6)

Q.7 Partnership firm agreement is called _____.(CO2)

Q.8 The person making the proposal is called _____ (CO1)

(2)

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Q.9 The voluntary transfer of possession from one person to another is called delivery. (True/False) (CO3)

Q.10 Is an E-commerce website included in Consumer Protection Act? (Yes/No) (CO4)

Q.11 A cheque is a bill of exchange drawn upon a specified banker and payable on demand. (T/F) (CO5)

Q.12 How many parties are there in the bills of exchange? (CO5)

SECTION-C

Note: Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

Q.13 Explain free consent. (CO1)

Q.14 Distinguish between agreement and contract. (CO1)

Q.15 Explain the types of partnership. (CO2)

Q.16 What is dissolution of partnership? (CO2)

Q.17 Explain goods as subject matter of contract of sale. (CO3)

Q.18 Distinguish between condition and warranty. (CO3)

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