

- Q.20 Explain in brief two types of resolutions.
- Q.21 Explain in brief the process of altering Memorandum of Association.
- Q.22 What is a statement in lieu of prospectus?

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4th Sem.
Branch : Finance, Accounts & Auditing
Sub. :Company Law

Time : 3 Hrs. M.M. : 60

SECTION-D

Note: Long answer questions. Attempt any two questions out of three Questions. (2x8=16)

- Q.23 What are the main differences between Private Company and Public Company?
- Q.24 Write a detailed note on Articles of Association.
- Q.25 Explain in detail different types of company meetings.

SECTION-A

Note: Multiple type Questions. All Questions are compulsory. (6x1=6)

- Q.1 The summary of a company meeting which also describes all important decisions taken is known as :
- Memorandum of Association
 - Minutes of Meetings
 - Articles of Association
 - Ordinary Resolution
- Q.2 Minimum number of members in a private company are:
- Two
 - Seven
 - Two hundred
 - None of the above
- Q.3 Which document regulates internal management of a company?
- Memorandum of Association
 - Prospectus

- c) Statement in lieu of prospectus
d) Articles of Association
- Q.4 What are the main types of resolutions in context of companies?
a) Ordinary Resolution
b) Special Resolution
c) Both A & B
d) None of the above
- Q.5 A document which is used when a company invites public to invest in its securities is called:
a) Memorandum of Association
b) Special Resolution
c) Prospectus
d) Ordinary Resolution
- Q.6 Which clause/s are there in Memorandum of Association?
a) Name Clause b) Capital Clause
c) Object Clause d) All of the above
- SECTION-B**
- Note:** Objective/Completion type questions. All questions are compulsory. (6x1=6)
- Q.7 A resolution which needs to be passed with at least 75% majority is called an ordinary resolution. (True/False)
- Q.8 Members of a private company can transfer their shares without any restriction. (True/False)
- Q.9 A company in which more than 50% shares are owned by government is called _____. (Public Company / Government Company)
- Q.10 Memorandum of Association contains an object clause which describes the purposes with which company is formed. (True/False)
- Q.11 Write full form of AGM.
- Q.12 _____ is a person who conceives the idea of a company and converts it into reality. (Promoter / Director)

SECTION-C

Note: Short answer type Questions. Attempt any eight questions out of ten Questions. (8x4=32)

- Q.13 What are the main duties of a director in a company?
- Q.14 What are the main characteristics of a company?
- Q.15 Explain in brief main contents of Memorandum of Association.
- Q.16 Explain in brief main functions of a promoter.
- Q.17 What are the main stages of formation of a company?
- Q.18 What do you understand by Doctrine of Ultra-Vires?
- Q.19 What are the main contents of a prospectus?