

- ### SECTION-D
- Note:** Long Answer type question. Attempt any two questions. (2x10=20)
- Q.36 Discuss in detail the difference between public and private companies.
- Q.37 What is the formation of a company? Explain the stages of formation.
- Q.38 What do you mean by Articles of association? Discuss its contents.

a) 30 b) 60

- c) 90 d) 180
- Q.5 The debenture holders of a company are _____ of company
- a) Creditors b) Owners
c) Customers d) All of the above
- Q.6 The word limited should appear after the name of
- a) Partnership b) Registered company
c) Statutory company d) Chartered company
- Q.7 The official signature of a company is called:
- a) Prospectus b) Debentures
c) Shares d) Common seal
- Q.8 Power right remuneration qualification and duties of director discussed clearly in :
- a) Memorandum of association
b) Article of association
c) Prospectus
d) None of these
- Q.9 A government company is any company in which the paid up capital held by the government is not less than:
- a) 49 per cent b) 51 per cent
c) 50 per cent d) 25 per cent
- Q.10 First AGM must be held with in:
- a) 6 months b) 12 months
c) 9 months d) 15 months

SECTION-B

Note : Objective type questions. All questions are compulsory. (10x1=10)

- Q.11 Public companies can allot shares without receiving minimum subscription. (True/False)
- Q.12 Minimum number of members in case of a private company is 2. (True/False)
- Q.13 The Article of association establishes the relationship between the company and the Members. (True/False)
- Q.14 Transfer of share in case of private company is restricted. (True/False)
- Q.15 There is no need to hold statutory meetings in the case of a government company. (True/False)
- Q.16 Promotion is the first stage in the formation of a public company. (True/False)
- Q.17 Statement in lieu of prospectus can be filed by a public company going for public issue. (True/False)
- Q.18 Article of association is the main document of a company. (True/False)
- Q.19 Members of a joint stock company are called shareholders. (True/False)
- Q.20 AGM should be held by every company. (True/False)

SECTION-C

Note : Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)

- Q.21 Explain the types of directors meetings.
- Q.22 What are the powers of the board of directors?