

- Q.32 What are the rules regarding passing off property from seller to buyer.
- Q.33 Can a promissory note be written in favor of a minor? Explain it.
- Q.34 What is difference between sale and agreement to sale?
- Q.35 What are the rights of consumers under consumers protection Act 1986?

#### **SECTION-D**

**Note:** Long answer type questions. Attempt any two questions out of three questions. (2x10=20)

- Q.36 Briefly explain the grievance redressal machinery provided under consumer protection Act 1986.
- Q.37 State the difference between void agreement and illegal agreement.
- Q.38 Write a short note on  
 a) contract of sale of goods  
 b) capacity to contract

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Roll No. ....

184151

**5th Sem / Branch : Finance Account & Auditing**

**Subject:- Business Law**

Time : 3Hrs.

M.M. : 100

#### **SECTION-A**

**Note:** Multiple choice questions. All questions are compulsory (10x1=10)

- Q.1 Law is either private law or \_\_\_\_\_ law  
 a) Public                          b) private  
 c) local                            d) none of these
- Q.2 An agreement that is caused by fraud misrepresentation & coercion is \_\_\_\_?  
 a) Voidable                      b) partially void  
 c) valid                            d) none of these
- Q.3 Consideration may be  
 a) past                            b) present  
 c) future                         d) all of the above
- Q.4 Which section of the negotiable instrument act 1881 define the words 'negotiable instrument'?  
 a) section 15                    b) section 14  
 c) section 13A                 d) none of these
- Q.5 The person which is represented is an agent \_\_\_\_  
 a) Middleman                    b) owner  
 c) principal                      d) none of these

- Q.6 What is time limit for filling the complaint  
 a) within 1 year      b) within 2 year  
 c) within 10 year      d) within 3 year
- Q.7 How many schedule are there in the RTI Act 2005  
 a) 8      b) 6  
 c) 4      d) 2
- Q.8 According to contract \_\_\_\_\_ person not usually get any response  
 a) Principle      b) surety  
 c) agent      d) none of these
- Q.9 The first Indian state that introduced a law on RTI was  
 a) Bihar      b) Haryana  
 c) Tamil Naidu      d) UP
- Q.10 A contract can be signed between  
 a) Individual      b) legal entries  
 c) both a & b      d) none of these

### **SECTION-B**

**Note:** Objective type questions. All questions are compulsory.  $(10 \times 1 = 10)$

- Q.11 Define Void agreement.
- Q.12 What is promissory note?
- Q.13 In public law which law includes?  
 criminal law/private law
- Q.14 Expand the term CPA.
- Q.15 Who is consumer under consumer protection act?

- Q.16 In sale contract, the parties make statement which is known as agreement True/False
- Q.17 Law is either private law or \_\_\_\_\_ law.
- Q.18 Public law is divided in to \_\_\_\_\_ category four/three
- Q.19 Consumer protection is applicable to \_\_\_\_\_ moveable goods/all goods & service
- Q.20 The ratification done by an agent is for whole contract True/False

### **SECTION-C**

- Note:** Short answer type questions. Attempt any twelve questions out of fifteen questions.  $(12 \times 5 = 60)$
- Q.21 Explain essential element of contract.
- Q.22 What is difference between contract & agreement?
- Q.23 What is the importance of sales of goods act?
- Q.24 Explain the need of RTI Act 2005.
- Q.25 What are the causes exploitation of consumers?
- Q.26 Explain the classification of a valid contract.
- Q.27 What is the different types of negotiations?
- Q.28 What is the difference between a promissory note and a check?
- Q.29 Explain the scope of RTI Act 2005.
- Q.30 Explain the objective of Right to Information Act 2005.
- Q.31 Write down the importance law of contract act 1872.