

No. of Printed Pages : 4  
Roll No. ....

223051

**5th Sem. / OMCA, FAA  
Subject : Auditing**

Time : 3 Hrs.

M.M. : 60

**SECTION-A**

**Note: Multiple Choice Questions. All Questions are compulsory. (6x1=6)**

- Q.1 Under vouching checking is done of -  
a) Books of original entry  
b) Final books of accounts  
c) Balance sheets  
d) None of the above
- Q.2 Vouching is related with -  
a) Cash receipts      b) Cash payments  
c) Credit transactions      d) All of the above
- Q.3 Internal control includes -  
a) Financial control      b) Non-Financial control  
c) Both A & B      d) None of these
- Q.4 Principle of verification is -  
a) Physical inspection      b) Principle of review  
c) Confirmation      d) All of these

- Q.5 An auditor is like a \_\_\_\_\_ dog.  
a) Pet                          b) Watch  
c) Blood hound                d) Thirsty
- Q.6 An auditor should have-  
a) Tactfulness                b) Honesty  
c) Morality                    d) All of the above

### Section-B

**Note:** Objective/Completion type questions. All questions are compulsory. **(6x1=6)**

- Q.7 Verification means \_\_\_\_\_.
- Q.8 Define Audit Evidence.
- Q.9 Internal check aims at preventing errors and frauds. (True/False)
- Q.10 In periodical audit, audit is done at the end of the financial year. (True/False)
- Q.11 Audit working papers are the property of \_\_\_\_\_. (Auditor/ Manager)
- Q.12 Vouching is examination Entries. (True/False)

### Section-C

**Note:** Short answer type Question. Attempt any eight questions out of Ten Questions. **(8x4=32)**

- Q.13 What are the essentials of good audit program?

- Q.14 Differentiate between internal control and internal checks.
- Q.15 What is an audit notebook? Explain its contents.
- Q.16 How does accounting differ from auditing?
- Q.17 Explain audit program.
- Q.18 What is audit process?
- Q.19 Differentiate between internal Audit and Interim Audit.
- Q.20 What are the limitations of auditing?
- Q.21 What do you mean by vouching?
- Q.22 Explain the functions of auditor.

### Section-D

**Note:** Long answer questions. Attempt any two question out of three Questions. **(2x8=16)**

- Q.23 What do you mean by Internal Check? What are its advantages and Disadvantages?
- Q.24 Explain Audit report. What are the various types of Audit report? Mention the Specimen of any Audit report.
- Q.25 Explain the responsibilities and duties of auditor with regard to errors and frauds.