

- Q.32 What are the rules regarding passing off property from seller to buyer.
- Q.33 Can a promissory note be written in favor of a minor? Explain it.
- Q.34 What is difference between sale and agreement to sale?
- Q.35 What are the rights of consumers under consumer protection Act 1986?

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x10=20)

- Q.36 Briefly explain the grievance redressal machinery provided under consumer protection Act 1986.
- Q.37 State the difference between void agreement and illegal agreement.
- Q.38 Write a short note on
- contract of sale of goods
 - capacity to contract

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Roll No.

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5th Sem / Branch : Finance Account & Auditing

Subject:- Business Law

Time : 3Hrs.

M.M. : 100

SECTION-A

Note: Multiple choice questions. All questions are compulsory (10x1=10)

- Q.1 Law is either private law or _____ law
- Public
 - private
 - local
 - none of these
- Q.2 An agreement that is caused by fraud misrepresentation & coercion is _____?
- Voidable
 - partially void
 - valid
 - none of these
- Q.3 Consideration may be
- past
 - present
 - future
 - all of the above
- Q.4 Which section of the negotiable instrument act 1881 define the words 'negotiable instrument'?
- section 15
 - section 14
 - section 13A
 - none of these
- Q.5 The person which is represented is an agent _____
- Middleman
 - owner
 - principal
 - none of these

- Q.6 What is time limit for filling the complaint
 a) within 1 year b) within 2 year
 c) within 10 year d) within 3 year
- Q.7 How many schedule are there in the RTI Act 2005
 a) 8 b) 6
 c) 4 d) 2
- Q.8 According to contract _____ person not usually get any response
 a) Principle b) surety
 c) agent d) none of these
- Q.9 The first Indian state that introduced a law on RTI was
 a) Bihar b) Haryana
 c) Tamil Naidu d) UP
- Q.10 A contract can be signed between
 a) Individual b) legal entries
 c) both a & b d) none of these

SECTION-B

Note: Objective type questions. All questions are compulsory. (10x1=10)

- Q.11 Define Void agreement.
- Q.12 What is promissory note?
- Q.13 In public law which law includes?
 criminal law/private law
- Q.14 Expand the term CPA.
- Q.15 Who is consumer under consumer protection act?

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- Q.16 In sale contract, the parties make statement which is known as agreement True/False
- Q.17 Law is either private law or _____ law.
- Q.18 Public law is divided in to _____ category four/three
- Q.19 Consumer protection is applicable to _____ moveable goods/all goods & service
- Q.20 The ratification done by an agent is foe whole contract True/False

SECTION-C

Note: Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)

- Q.21 Explain essential element of contract.
- Q.22 What is difference between contract & agreement?
- Q.23 What is the importance of sales of goods act?
- Q.24 Explain the need of RTI Act 2005.
- Q.25 What are the causes exploitation of consumers?
- Q.26 Explain the classification of a valid contract.
- Q.27 What is the different types of negotiations?
- Q.28 What is the difference between a promissory note and a check?
- Q.29 Explain the scope of RTI Act 2005.
- Q.30 Explain the objective of Right to Information Act 2005.
- Q.31 Write down the importance law of contract act 1872.

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