

- Q.24 Explain the merits of large-scale Business from the marketing point of view.
- Q.25 Define the concept of Optimum Firm.
- Q.26 Define the limitations of Sole Trade Business.
- Q.27 Define Partnership.

- Q.28 Explain the difference between private company and public company.
- Q.29 Explain the difference of finance in business.
- Q.30 Briefly explain the own sources of capital in a business.
- Q.31 Explain non-economic factors influencing the business environment.
- Q.32 Explain social responsibilities of business.
- Q.33 Define economic system.
- Q.34 Describe the merits and demerits of capitalistic economic system.
- Q.35 Explain the objectives of business.

SECTION-D

- Note:** Long answer type questions. Attempt any two questions out of three questions. (2x10=20)
- Q.36 Explain the requisites of a successful business.
- Q.37 Explain the basic factors to be considered while starting a new business.
- Q.38 Explain joint stock company . Explain the merits and demerits of joint stock company .

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5th Sem / OMCA

Subject:- Business Organisation and Environment

Time : 3Hrs.

M.M. : 100

SECTION-A

Note: Multiple choice questions. All questions are compulsory (10x1=10)

- Q.1 Which of the following is not a profession ?
- Engineer
 - Doctor
 - Chartered Accountants
 - Business
- Q.2 Which of the following does not belong to the construction industry ?
- Dams
 - Road
 - Canals
 - Cement
- Q.3 Which of the following is a non- economic activity ?
- A Chartered Accountant Preparing accounts of a firm
 - A person working in a school canteen
 - A man white-washing his home
 - A teacher teaching in a school
- Q.4 Which of the following forms of business organisation has limited liability to his members.
- Partnership
 - Company
 - Sole proprietorship
 - Joint Hindu family business

- Q.5 Minimum number of members required to form a public company is:
- a) 12 b) 1
c) 7 d) No limit
- Q.6 _____ is defined as one in which the investment in fixed assets of plant and machinery does not exceed rupees one crore.
- a) Limited Companies b) Large scale industry
c) Small scale industry d) None of above
- Q.7 Funds raised through loans or borrowings are _____
- a) Borrowed funds b) owner's equity
c) Share capital d) None of these
- Q.8 Money obtained by issue of shares is known as
- a) Debts b) Share capital
c) Loans d) Reserve funds
- Q.9 The feature of price mechanism is
- a) Socialism
b) Mixed economic system
c) Capitalism
d) All of the above
- Q.10 In which type of economic system, desire to earn profit is the chief motive of all economic Actives?
- a) Capitalism b) Socialism
c) Mixed Economy d) None

SECTION-B

Note: Objective type questions. All questions are compulsory. (10x1=10)

- Q.11 Business and environment are inseparable parts. (True/False)
- Q.12 In sole proprietorship business the proprietor has full control over each and every activity of the business. (True/False)
- Q.13 There is no limit on maximum number of members in a public company (True/False)
- Q.14 Equity shareholder are entitled to dividend at a fixed rate. (True/False)
- Q.15 Debenture holders are owner of the company. (True/False)
- Q.16 In an _____ economy, the government owns and operates all sources of production.
- Q.17 Give one advantage of large-scale business.
- Q.18 Define OPC
- Q.19 Define Borrowed Capital.
- Q.20 Name any two problems in starting a new business.

SECTION-C

Note: Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)

- Q.21 Define Business with its main characteristics.
- Q.22 Define profession along with any two main features of profession .
- Q.23 Briefly explain the qualities of a good businessman.