

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 Write a detailed note on Time of supply and place of supply.
- Q.24 Write in detail about the various forms and returns to be filled under GST act.
- Q.25 What is the need of preparing TRAN 1 and 2 also provide the methods of preparing TRAN 1 and 2 ?

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Roll No.

3rd Sem. / Finance, Accounts & Auditing

Subject : Goods & Service Tax - I

Time : 3 Hrs.

M.M. : 60

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 What does GST stand for in the context of Indian taxation ?
- a) Goods and Services Tax
 - b) Gross state Tax
 - c) General Sales Tax
 - d) Global Service Tax
- Q.2 When is an e-way bill required for the movement of goods ?
- a) For all transactions
 - b) Only for intra-state transactions
 - c) Only for inter-state transactions
 - d) Not required for any transactions
- Q.3 How often does a regular taxpayer need to file GSTR-1 (Outward Supplies)
- a) Monthly
 - b) Half-yearly
 - c) Quarterly
 - d) Annually

- Q.4 Who is responsible for deducting TDS (Tax Deducted at Source) under GST ?
- a) Seller b) Government
c) Buyer d) Both a and b
- Q.5 In which states should GST be levied if the location of the supplier and the place of supply are in different states ?
- a) Place of supply b) Buyer's state
c) Supplier's state d) Central state
- Q.6 What is the minimum value of consignment for which an e-way bill is mandatory ?
- a) ☐ 10,000 b) ☐ 50,000
c) ☐ 20,000 d) ☐ 1,00,000

SECTION-B

Note: Objective/ Completion type questions. All questions are compulsory. (6x1=6)

- Q.7 The primary objective of GST is to simplify the indirect tax structure in India.(True / False)
- Q.8 One of the challenges faced by businesses under GST is the complexity of multiple tax rates.(True/False)
- Q.9 Sahaj is a simplified GST return form for small businesses with a turnover up to Rs. 5 crores.(True / False)
- Q.10 A Composition Dealer is allowed to collect tax from the customers and issue tax invoices.(True / False)

- Q.11 Businesses can only claim transition credits for goods, not for services, under GST. (True / False)
- Q.12 Sahaj and Sugam are both quarterly return forms under GST.(True / False)

SECTION-C

Note: Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

- Q.13 Differentiate between SGST and CGST with 2 examples each.
- Q.14 Explain the applicability of VAT after the implementation of GST.
- Q.15 Write 4 objectives of GST.
- Q.16 Write a short note on Sahaj.
- Q.17 Give a short note on Regular dealer.
- Q.18 Give 4 benefits of GST.
- Q.19 Write the meaning of Buyer and Consignee in reference to place of supply and sale.
- Q.20 What is the need of preparing e way bill.
- Q.21 What do you mean by TDS
- Q.22 Explain the meaning and calculation of Input tax credit.