

- Q.27 Discuss any five advantages of insurance in present context.
- Q.28 Write a short note on IRDA Act.
- Q.29 Write the name of insurance intermediaries.
- Q.30 Explain the purpose of insurance for individual.
- Q.31 What is the difference between general insurance & life insurance.
- Q.32 Describe the power of IRDA Act.
- Q.33 Discuss the reason when terminated agent.
- Q.34 Describe the procedure for getting the insurance licenses.
- Q.35 What is the difference between fire insurance & marine insurance.

Section-D

Note: Long answer questions. Attempt any two question out of three Questions. (2x10=20)

- Q.36 Briefly explain the fundamental principle of insurance.
- Q.37 Describe in detail the function of insurance agent.
- Q.38 Explain in detail the various features of IRDA Act.

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SECTION-A

Note: Multiple Choice Questions. All Questions are compulsory. (10x1=10)

- Q.1 When was Life insurance sector nationalized.
a) 1947 b) 1951
c) 1956 d) 1959
- Q.2 Select the expanded of as commonly used in life insurance
a) Sum assured b) Surrender of assurance
c) Stamp Act d) None of these
- Q.3 _____ is a voluntary termination of the contract by the policy holder
a) Report b) Surrender
c) Prospectus d) Claim
- Q.4 A person whose risk in insured is called _____.
a) Insured b) Marketer
c) Agent d) None of these
- Q.5 The company doing insurance business is called
a) Mutual fund b) Non banking firm
c) Insurance company d) Banking co.

- Q.6 Pure risk was grouped.
 a) Property risk b) Personal risk
 c) Liability d) All of these
- Q.7 Policy mature on the assured death
 a) Endowment b) Money back
 c) Joint life d) None of these
- Q.8 Insurance covers
 a) Protect assets
 b) Prevent loss
 c) Reduce the impact of loss
 d) All of these
- Q.9 Which one of the following does not belong to the main product of life insurance
 a) Term
 b) Whole life
 c) Personal accident insurance
 d) None of these
- Q.10 Where is the head quarter of new India insurance company located
 a) New Delhi b) Mumbai
 c) Hisar d) None of these

Section-B

Note: Objective type questions. All questions are compulsory. (10x1=10)

- Q.11 What is the full form IRDA.

- Q.12 _____ is the accounting of nominee enter the policy.... (Nomination/election)
- Q.13 Who is agent.
- Q.14 What is proposal.
- Q.15 Brokers are allowed in knows life insurance business. (True/False)
- Q.16 Fire insurance is not covered under general insurance. (True/False)
- Q.17 What is premium.
- Q.18 What is the minimum age to become the insurance agent.
- Q.19 Write name one insurance company of public sector.
- Q.20 TATAAIA is a public sector company.

Section-C

Note: Short answer type Question. Attempt any twelve questions out of fifteen Questions. (12x5=60)

- Q.21 Write any five advantages of general insurance.
- Q.22 Discuss essential elements of an insurance agency.
- Q.23 Describe in detail the type of insurance.
- Q.24 Write the quality of successful agent.
- Q.25 Discuss the need of life insurance company in India.
- Q.26 What should be qualification to become an insurance agent.