

- No. of Printed Pages : 4
Roll No.

DBM
Subject:- Business Laws

M.M. : 100

Note: Multiple choice questions. All questions are compulsory (10x1=10)

a) Right of lien b) right to resell

c) Right for compensation

Q.2 _____ give right to the party to claim damage only.
(Warranty/condition)

Q.3 All contacts are agreements. (T/F)

Q.4 Consumer protection act was passed on _____ year.
(1976/1986)

Q.5 Is name and address of complainant included in a complaint. (Yes/No)

Q.6 Complaint means any allegation in writing made by a complainant. (Yes/No)

Note: Long answer type questions. Attempt any two questions out of three questions. (2x10=20)

Q.36 What are Industrial Policies? Explain in detail the importance of industrial policies.

Q.37 Discuss the main features of Consumer Act, 1986.
Explain the objectives of control council.

Q.38 Write notes on

- a) Rules regarding acceptance
- b) Types of contract

- Q.7 _____ is a public sale in which different willing buyers participate and goods are sold to the highest bidder. (Resell/Auction)
- Q.8 _____ is exchange of goods for money consideration (Sale / agreement to sell)
- Q.9 An agreement of service entered into by father on behalf of minor is _____. (Valid/Void)
- Q.10 Industrial policies are _____ defining role of government in industrial development. (Commands / Statements)

SECTION-B

Note: Objective type questions. All questions are compulsory. (10x1=10)

- Q.11 Write any two rights of a buyer.
- Q.12 State one rule regarding acceptance.
- Q.13 Write one features of promissory note.
- Q.14 Define contractual capacity.
- Q.15 What is voidable contract?
- Q.16 Define law.
- Q.17 What is offer?

- Q.18 Define bills of exchange.
- Q.19 Write one feature of cheque.
- Q.20 What is a complaint?

SECTION-C

Note: Short answer type questions. Attempt any twelve questions out of fifteen questions. (12x5=60)

- Q.21 What is a bill of exchange? Write its features.
- Q.22 Distinguish between offer and initiation to offer.
- Q.23 What is contract? Write three essentials of a valid contract.
- Q.24 What are different kinds of offer?
- Q.25 Briefly explain the rules regarding consideration.
- Q.26 Differentiate between condition and warranty.
- Q.27 State the rights of unpaid seller against goods.
- Q.28 Explain essentials features of Sale of Goods Act, 1930
- Q.29 Define free consent. What are the factors affecting it?